



# Capital International Fund

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## Audited Annual Report 2024

For the year ended 31 December 2024

Société d'Investissement à Capital Variable  
organised under the laws of the Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 8833

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**Sustainable Finance Disclosure Regulation (SFDR)**

In accordance with Article 50(2) of Commission Delegated Regulation (EU) 2022/1288, a description of the environmental or social characteristics and the extent to which environmental or social characteristics are met, is included in the corresponding SFDR appendix.

# Capital International Fund

Audited Annual Report for the year ended 31 December 2024

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# Report of the Board of Directors of the Company to the shareholders

For the year ended 31 December 2024

The following pages contain the audited financial report for the year ended 31 December 2024 for the 38 funds<sup>1</sup> that comprise Capital International Fund (CIF).

CIF is an open-ended investment company established in Luxembourg as a société d'investissement à capital variable (SICAV). Its assets are held in different funds. Each fund holds a separate portfolio of securities and other assets managed in accordance with specific investment objectives.<sup>2</sup>

Global stocks rallied over 2024, generating double-digit gains for the second year in a row. Driven by enthusiasm for rapid advancements in artificial intelligence (AI), US stocks soared, while other major developed markets, including Europe and Japan, generated mostly moderate increases. Chinese stocks bounced back strongly from a difficult 2023.

Most bond markets rose as many central banks around the world moved to reduce interest rates. With inflation softening, the US Federal Reserve (Fed) and the European Central Bank (ECB) both cut policy rates multiple times. Nearly all segments of the US bond market generated solid returns, led by a strong rally in high-yield bonds.

In key markets, US equities soared to record highs, bolstered by resilient economic growth, interest rate cuts and rising corporate earnings for most sectors. Overall, the S&P 500 Index climbed 25%, far outpacing gains for other global indexes.

European stocks advanced as inflation softened and the European Central Bank launched its first monetary easing campaign in nearly five years. Economic growth remained sluggish in the 20-member eurozone as Germany, the region's largest economy, narrowly avoided a recession. Overall, the MSCI Europe Index gained almost 2% in US dollar terms and nearly 8% in local currency terms.

Japanese equities rose as economic growth remained frail. The financials and energy sectors posted double-digit gains, while materials and utilities led losses. The yen lost 10% against the US dollar.

Emerging markets (EM) stocks rose for a second consecutive year, bolstered by China's significant stimulus measures and interest rate cuts in the US and globally. Stocks fell following the US election result in November and the potential for new tariffs but finished the year in positive territory. The MSCI Emerging Markets Index gained 7.5%. Chinese stocks rose more than 19% after three consecutive years of losses. Latin America was the only region to experience a decline in equities, weighed down by weakness in Brazil and Mexico.

Over the year, Capital Group's strategies generally delivered strong positive absolute returns across asset classes. However, they tended to lag their respective reference indices over the period. Exposure to US assets was the key positive driver behind the strategies with the strongest returns. Among the equity strategies, both growth-oriented and income-focused funds delivered strong absolute returns from their US equity exposure. Within fixed income, funds with investments in US high yield bonds generated the strongest absolute gains. It was a similar story for balanced funds with those focused on the US assets generating the strongest absolute returns.

Across equity and fixed income, weaker returns were seen in funds with exposure to European assets. In fixed income, funds with exposure to government bonds tended to deliver negative total returns.

A full breakdown of results can be found on pages 20 to 40 in their accounting currency. Results in other currencies can be found on our website, [capitalgroup.com/international](https://capitalgroup.com/international)

## Significant activities during the reporting period

On 27 February 2024 the following funds were launched:

- Capital International Fund – Capital Group Future Generations Global Opportunities Fund (LUX)<sup>3</sup>
- Capital International Fund – Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>3</sup>
- Capital International Fund – Capital Group Future Generations Global Balanced Fund (LUX)<sup>3</sup>

On 5 August 2024, the following fund was liquidated:

- Capital International Fund - Capital Group Euro Corporate Bond Fund (LUX)

Footnotes are on page 3

### Assets and cash flow

During the year, CIF's combined total net assets increased to €44.5 billion, up from €32.5 billion. This increase was driven by market movements and net subscriptions of €6.5 billion over the period. Changes in the total net assets for each fund are shown in the Historical Data table on pages 41 to 58.

Thank you for your investment and we look forward to reporting to you again in our next annual report.

The Board of Directors of the Company

Capital International Fund

Luxembourg, 17 April 2025

(Returns in US dollars unless otherwise stated)

<sup>1</sup> The Capital Group Euro Corporate Bond Fund (LUX) was liquidated on 5 August 2024, following the Board of Directors' decision as announced in the shareholder notice dated 11 June 2024.

<sup>2</sup> Funds investment objectives are available in CIF Prospectus on CG website at [capitalgroup.com/international](https://capitalgroup.com/international).

<sup>3</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

# Summary information (unaudited)

As at 31 December 2024

|  | Capital Group New Perspective Fund (LUX) (CGNPLU)          |       | Capital Group Future Generations Global Opportunities Fund (LUX) (CGFGOLU) <sup>4</sup> |       | Capital Group Global Equity Fund (LUX) (CGGELU) |       |
|--|--|-------|---|-------|---|-------|
| <b>Key facts</b>                                       |  |       |   |       |   |       |
| <b>Launch date</b>                                     | 30 October 2015  |       | 27 February 2024  |       | 31 December 1969                                |       |
| <b>Size</b>  | US\$15,729.7m  |       | US\$594.4m  |       | US\$638.5m                                      |       |
| <b>Index</b> <sup>1</sup>                              | MSCI All Country World Index with net dividends reinvested |       | MSCI AC World Index with net dividends reinvested                                       |       | MSCI World Index with net dividends reinvested  |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |  |       |   |       |   |       |
|  | A4   | 0.58% | B <sup>3</sup>  | 1.65% | A4  | 0.59% |
|  | A7   | 0.48% | Bd <sup>3</sup>   | 1.65% | A7  | 0.49% |
|  | A7h-EUR  | 0.48% | Bdh-EUR <sup>3</sup>  | 1.65% | B   | 1.65% |
|  | A9   | 0.45% | Bdh-GBP <sup>3</sup>  | 1.65% | Bd  | 1.65% |
|  | A11  | 0.43% | Bh-CHF <sup>3</sup>   | 1.65% | C   | 0.11% |
|  | B  | 1.59% | Bh-EUR <sup>3</sup>   | 1.65% | Cdh-JPY   | 0.11% |
|  | Bd   | 1.59% | Bh-GBP <sup>3</sup>   | 1.65% | Cgd   | 0.11% |
|  | Bdh-EUR  | 1.59% | Bh-USD <sup>3</sup>   | 1.65% | P   | 0.75% |
|  | Bgd  | 1.59% | C <sup>3</sup>  | 0.11% | Pd  | 0.75% |
|  | Bgdh-EUR   | 1.59% | P <sup>3</sup>  | 0.75% | Z   | 0.90% |
|  | Bh-AUD   | 1.59% | Pd <sup>3</sup>   | 0.75% | Zd  | 0.90% |
|  | Bh-CHF   | 1.59% | Pdh-EUR <sup>3</sup>  | 0.75% | ZL  | 0.68% |
|  | Bh-CNH   | 1.59% | Pdh-GBP <sup>3</sup>  | 0.75% | ZLd   | 0.68% |
|  | Bh-EUR   | 1.59% | Ph-EUR <sup>3</sup>   | 0.75% |   |       |
|  | Bh-GBP   | 1.59% | S <sup>3</sup>  | 0.55% |   |       |
|  | Bh-SGD   | 1.59% | Sh-AUD <sup>3</sup>   | 0.55% |   |       |
|  | C  | 0.05% | Sh-CHF <sup>3</sup>   | 0.55% |   |       |
|  | Cad  | 0.00% | Sh-EUR <sup>3</sup>   | 0.55% |   |       |
|  | Cadh-AUD   | 0.00% | Sh-GBP <sup>3</sup>   | 0.55% |   |       |
|  | Cgd  | 0.05% | Sh-USD <sup>3</sup>   | 0.55% |   |       |
|  | Ch-CHF   | 0.05% | Z <sup>3</sup>  | 0.90% |   |       |
|  | Ch-NZD   | 0.05% | Zd <sup>3</sup>   | 0.90% |   |       |
|  | L <sup>3</sup>   | 0.53% | Zh-EUR <sup>3</sup>   | 0.90% |   |       |
|  | Ld <sup>3</sup>  | 0.53% | ZL <sup>3</sup>   | 0.68% |   |       |
|  | Lgd <sup>3</sup>   | 0.53% |   |       |   |       |
|  | Lh-CHF <sup>3</sup>  | 0.53% |   |       |   |       |
|  | Lh-EUR <sup>3</sup>  | 0.53% |   |       |   |       |
|  | Lh-GBP <sup>3</sup>  | 0.53% |   |       |   |       |
|  | N  | 2.24% |   |       |   |       |
|  | Ngd  | 2.24% |   |       |   |       |
|  | Nh-EUR   | 2.24% |   |       |   |       |
|  | P  | 0.69% |   |       |   |       |
|  | Pd   | 0.69% |   |       |   |       |
|  | Pdh-EUR  | 0.69% |   |       |   |       |
|  | Pgd  | 0.69% |   |       |   |       |
|  | Ph-CHF   | 0.69% |   |       |   |       |
|  | Ph-EUR   | 0.69% |   |       |   |       |
|  | Ph-GBP   | 0.69% |   |       |   |       |
|  | Yd   | 0.00% |   |       |   |       |
|  | Ydh-AUD  | 0.00% |   |       |   |       |

Footnotes are on page 19.

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|         | <b>Capital Group New Perspective Fund (LUX) (CGNPLU)</b> | <b>Capital Group Future Generations Global Opportunities Fund (LUX) (CGFGOLU)<sup>4</sup></b> | <b>Capital Group Global Equity Fund (LUX) (CGGELU)</b> |
|---------|--|---|--|
| Z       | 0.84%  |   |  |
| Zd      | 0.84%  |   |  |
| Zdh-EUR | 0.84%  |   |  |
| Zgd     | 0.84%  |   |  |
| Zh-CHF  | 0.84%  |   |  |
| Zh-EUR  | 0.84%  |   |  |
| Zh-GBP  | 0.84%  |   |  |
| Zh-SGD  | 0.84%  |   |  |
| ZL      | 0.62%  |   |  |
| ZLd     | 0.62%  |   |  |
| ZLgd    | 0.62%  |   |  |
| ZLh-CHF | 0.62%  |   |  |
| ZLh-EUR | 0.62%  |   |  |
| ZLh-GBP | 0.62%  |   |  |

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|  | Capital Group World Growth and Income (LUX) (CGWGILU)      |       | Capital Group World Dividend Growers (LUX) (CGWDGLU)       |       | Capital Group New Economy Fund (LUX) (CGNELU)              |       |
|--|--|-------|--|-------|--|-------|
| <b>Key facts</b>                                       |  |       |  |       |  |       |
| <b>Launch date</b>                                     | 27 September 2019  |       | 06 August 2013   |       | 07 November 2019   |       |
| <b>Size</b>  | US\$426.9m   |       | US\$390.7m   |       | US\$919.1m   |       |
| <b>Index</b> <sup>1</sup>                              | MSCI All Country World Index with net dividends reinvested |       | MSCI All Country World Index with net dividends reinvested |       | MSCI All Country World Index with net dividends reinvested |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> | A7   | 0.49% | A4   | 0.59% | A7   | 0.49% |
|  | B  | 1.65% | A7   | 0.49% | B  | 1.65% |
|  | Bd   | 1.65% | B  | 1.65% | Bh-AUD   | 1.65% |
|  | Bgd  | 1.65% | Bd   | 1.65% | Bh-EUR   | 1.65% |
|  | C  | 0.14% | Bgd  | 1.65% | Bh-GBP   | 1.65% |
|  | Cd   | 0.14% | C  | 0.14% | Bh-SGD   | 1.65% |
|  | Cgd  | 0.14% | Cad  | 0.00% | BL   | 1.50% |
|  | Z  | 0.90% | Cgd  | 0.14% | BLh-SGD  | 1.50% |
|  | Zd   | 0.90% | Ch-JPY   | 0.14% | C  | 0.12% |
|  | Zgd  | 0.90% | Z  | 0.90% | Cgd  | 0.12% |
|  | ZL   | 0.68% | Zd   | 0.90% | Z  | 0.90% |
|  | ZLd  | 0.68% | Zgd  | 0.90% | ZL   | 0.68% |
|  |  |       | ZL   | 0.68% | ZLd  | 0.68% |
|  |  |       | ZLd  | 0.68% | ZLh-AUD  | 0.68% |
|  |  |       |  |       | ZLh-GBP  | 0.68% |

|  | Capital Group New World Fund (LUX) (CGNWLU)  |       | Capital Group Emerging Markets Growth Fund (LUX) (CGEMGLU)                  |       | Capital Group Asian Horizon Fund (LUX) (CGAHLU)                    |       |
|--|--|-------|---|-------|--|-------|
| <b>Key facts</b>                                       |  |       |   |       |  |       |
| <b>Launch date</b>                                     | 28 October 2016  |       | 31 May 1990 <sup>5</sup>  |       | 24 March 2021  |       |
| <b>Size</b>  | US\$519.9m   |       | US\$194.8m  |       | US\$120.1m   |       |
| <b>Index</b> <sup>1</sup>                              | MSCI All Country World Index with net dividends reinvested/<br>MSCI Emerging Markets Index with net dividends reinvested |       | MSCI Emerging Markets Investable Market Index with net dividends reinvested |       | MSCI All Country Asia ex-Japan Index with net dividends reinvested |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> | A4   | 0.71% | A7  | 0.89% | B  | 1.90% |
|  | A7   | 0.65% | A9  | 0.74% | C  | 0.15% |
|  | B  | 1.90% | A11d  | 0.69% | P  | 0.85% |
|  | Bh-EUR   | 1.90% | B   | 1.90% | Z  | 1.03% |
|  | C  | 0.15% | Bd  | 1.90% | Zd   | 1.03% |
|  | Cad  | 0.00% | C   | 0.09% | ZL   | 0.77% |
|  | Cadh-AUD   | 0.00% | Cgd   | 0.09% |  |       |
|  | Cgd  | 0.15% | P   | 0.85% |  |       |
|  | Ch-JPY   | 0.15% | Pd  | 0.85% |  |       |
|  | N  | 2.55% | Z   | 1.03% |  |       |
|  | P  | 0.85% | Zd  | 1.03% |  |       |
|  | Z  | 1.03% | ZL  | 0.77% |  |       |
|  | Zd   | 1.03% | ZLd   | 0.77% |  |       |
|  | Zgd  | 1.03% |   |       |  |       |
|  | Zh-EUR   | 1.03% |   |       |  |       |
|  | ZL   | 0.77% |   |       |  |       |
|  | ZLd  | 0.77% |   |       |  |       |
|  | ZLgd   | 0.77% |   |       |  |       |
|  | ZLh-EUR  | 0.77% |   |       |  |       |

|  | Capital Group Japan Equity Fund (LUX) (CGJPELU) |       | Capital Group European Opportunities (LUX) (CGEOLU) |       | Capital Group European Growth and Income Fund (LUX) (CGEGILU) |       |
|--|---|-------|---|-------|---|-------|
| <b>Key facts</b>                                       |   |       |   |       |   |       |
| <b>Launch date</b>                                     | 20 April 2006                                   |       | 22 February 2021                                    |       | 30 October 2002   |       |
| <b>Size</b>  | JPY15,414.3m                                    |       | €56.8m  |       | €147.9m   |       |
| <b>Index</b> <sup>1</sup>                              | TOPIX Total Return Index                        |       | MSCI Europe Index with net dividends reinvested     |       | MSCI Europe Index with net dividends reinvested               |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |   |       |   |       |   |       |
|  | A4  | 0.51% | B   | 1.65% | A4  | 0.51% |
|  | B   | 1.65% | Bd  | 1.65% | A7  | 0.41% |
|  | Bd  | 1.65% | Bgd   | 1.65% | B   | 1.65% |
|  | Bgd   | 1.65% | Bh-USD  | 1.65% | Bd  | 1.65% |
|  | Bgdh-EUR  | 1.65% | C   | 0.15% | Bgd   | 1.65% |
|  | Bh-EUR  | 1.65% | Cgd   | 0.15% | Bgdm  | 1.65% |
|  | Bh-USD  | 1.65% | P   | 0.75% | Bgdmh-USD   | 1.65% |
|  | C   | 0.15% | Z   | 0.90% | Bh-USD  | 1.65% |
|  | Cgd   | 0.15% | Zd  | 0.90% | C   | 0.15% |
|  | Ch-GBP  | 0.15% | Zgd   | 0.90% | Cgd   | 0.15% |
|  | N   | 2.30% | Zh-USD  | 0.90% | N   | 2.30% |
|  | Nh-EUR  | 2.30% | ZL  | 0.68% | Ngd   | 2.30% |
|  | P <sup>3</sup>                                  | 0.75% | ZLd   | 0.68% | Nh-USD  | 2.30% |
|  | Pd  | 0.75% |   |       | P   | 0.75% |
|  | Pdh-EUR   | 0.75% |   |       | Z   | 0.90% |
|  | Pdh-GBP   | 0.75% |   |       | Zd  | 0.90% |
|  | Pdh-USD   | 0.75% |   |       | Zgdh-GBP  | 0.90% |
|  | Z   | 0.90% |   |       | Zh-GBP  | 0.90% |
|  | Zd  | 0.90% |   |       | Zh-USD  | 0.90% |
|  | Zgdh-GBP  | 0.90% |   |       | ZL  | 0.68% |
|  | Zh-CHF  | 0.90% |   |       | ZLd   | 0.68% |
|  | Zh-EUR  | 0.90% |   |       | ZLh-GBP   | 0.68% |
|  | Zh-GBP  | 0.90% |   |       |   |       |
|  | Zh-USD  | 0.90% |   |       |   |       |
|  | ZL  | 0.68% |   |       |   |       |
|  | ZLd   | 0.68% |   |       |   |       |
|  | ZLh-CHF   | 0.68% |   |       |   |       |
|  | ZLh-EUR   | 0.68% |   |       |   |       |
|  | ZLh-USD   | 0.68% |   |       |   |       |

|  | Capital Group<br>AMCAP Fund (LUX)<br>(CGAMCAPLU) | Capital Group Investment<br>Company of America (LUX)<br>(CGICALU) | Capital Group Capital Income<br>Builder (LUX) (CGCIBLU)  |
|--|--|---|--|
| <b>Key facts</b>   |  |   |  |
| <b>Launch date</b>   | 16 June 2017                                     | 17 June 2016  | 21 September 2018  |
| <b>Size</b>  | US\$107.7m                                       | US\$412.6m  | US\$456.1m   |
| <b>Index</b> <sup>1</sup>                                  | S&P 500 Net Total Return<br>Index                | S&P 500 Net Total Return<br>Index                                 | 70% MSCI All Country World<br>Index with net dividends<br>reinvested / 30% Bloomberg<br>Barclays US Aggregate Bond<br>Total Return |
| <b>Total expense ratio<br/>by share class</b> <sup>2</sup> | A4 0.46%   | A4 0.46%  | A4 0.59%   |
|  | A7 0.41%   | A7 0.35%  | A7 0.49%   |
|  | B 1.65%  | B 1.65%   | B 1.65%  |
|  | Bh-EUR 1.65%                                     | Bd 1.65%  | Bd 1.65%   |
|  | C 0.15%  | Bgd 1.65%   | Bdh-EUR 1.65%  |
|  | Cgd 0.15%  | Bgdh-EUR 1.65%  | Bdh-GBP 1.65%  |
|  | N 2.30%  | Bh-EUR 1.65%  | Bfdm 1.65%   |
|  | Nh-EUR 2.30%                                     | C 0.15%   | Bfdmh-AUD 1.65%  |
|  | Z 0.80%  | Cgd 0.15%   | Bfdmh-CNH 1.65%  |
|  | Zgd 0.80%  | N 2.30%   | Bfdmh-EUR 1.65%  |
|  | Zh-CHF 0.80%                                     | Nd 2.30%  | Bfdmh-GBP 1.65%  |
|  | Zh-EUR 0.80%                                     | Ngdh-EUR 2.30%  | Bfdmh-SGD 1.65%  |
|  | Zh-GBP 0.80%                                     | Nh-EUR 2.30%  | Bfydm 1.65%  |
|  | ZL 0.68%   | Pgd 0.75%   | Bfydmh-AUD 1.65%   |
|  | ZLd 0.68%  | Pgdh-GBP 0.75%  | Bfydmh-CNH 1.65%   |
|  | ZLgd 0.68%                                       | Z 0.80%   | Bfydmh-EUR 1.65%   |
|  | ZLh-CHF 0.68%                                    | Zd 0.80%  | Bfydmh-GBP 1.65%   |
|  |  | Zdh-GBP 0.80%   | Bfydmh-SGD 1.65%   |
|  |  | Zgd 0.80%   | Bgd 1.65%  |
|  |  | Zgdh-GBP 0.80%  | Bgdh-GBP 1.65%   |
|  |  | Zh-CHF 0.80%  | Bh-EUR 1.65%   |
|  |  | Zh-EUR 0.80%  | Bh-GBP 1.65%   |
|  |  | ZL 0.68%  | C 0.14%  |
|  |  | ZLd 0.68%   | Cd 0.14%   |
|  |  | ZLgd 0.68%  | Cgd 0.14%  |
|  |  | ZLgdh-GBP 0.68%   | Ch-JPY 0.14%   |
|  |  | ZLh-CHF 0.68%   | N 2.30%  |
|  |  |   | Nd 2.30%   |
|  |  |   | P 0.75%  |
|  |  |   | Pgdh-GBP 0.75%   |
|  |  |   | Ph-EUR 0.75%   |
|  |  |   | Ph-GBP 0.75%   |
|  |  |   | Z 0.90%  |
|  |  |   | Zd 0.90%   |
|  |  |   | Zdh-EUR 0.90%  |
|  |  |   | Zdh-GBP 0.90%  |
|  |  |   | Zh-EUR 0.90%   |
|  |  |   | Zh-GBP 0.90%   |
|  |  |   | ZL 0.68%   |
|  |  |   | ZLd 0.68%  |

Footnotes are on page 19.

|  | Capital Group Global Allocation Fund (LUX) (CGGALU)  |       | Capital Group Future Generations Global Balanced Fund (LUX) (CGFGBLU) <sup>4</sup>                       |       | Capital Group Global New Perspective Fund (LUX) (CGGNPLU)  |       |
|--|--|-------|--|-------|--|-------|
| <b>Key facts</b>                                       |  |       |  |       |  |       |
| <b>Launch date</b>                                     | 31 January 2014  |       | 27 February 2024   |       | 24 November 2023   |       |
| <b>Size</b>  | US\$1,494.6m   |       | US\$68.8m  |       | US\$9,885.9m   |       |
| <b>Index</b> <sup>1</sup>                              | 60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Barclays Global Aggregate Bond Total Return |       | 60% MSCI AC World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return |       | MSCI All Country World Index with net dividends reinvested |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |  |       |  |       |  |       |
|  | A4   | 0.59% | B <sup>3</sup>   | 1.65% | C  | 0.05% |
|  | A7   | 0.49% | Bd <sup>3</sup>  | 1.65% | Cd   | 0.05% |
|  | A7d  | 0.49% | Bh-EUR <sup>3</sup>  | 1.65% | Cdh-JPY  | 0.05% |
|  | A7dm   | 0.49% | C <sup>3</sup>   | 0.15% | Ch-JPY   | 0.05% |
|  | A7h-EUR  | 0.49% | P <sup>3</sup>   | 0.75% | P  | 0.69% |
|  | B  | 1.64% | Pd <sup>3</sup>  | 0.75% | Yd   | 0.00% |
|  | Bd   | 1.64% | Ph-EUR <sup>3</sup>  | 0.75% | Ydh-AUD  | 0.00% |
|  | Bdh-EUR  | 1.64% | Z <sup>3</sup>   | 0.90% | ZL   | 0.62% |
|  | Bgd  | 1.64% | Zd <sup>3</sup>  | 0.90% |  |       |
|  | Bgdh-EUR   | 1.64% | Zh-EUR <sup>3</sup>  | 0.90% |  |       |
|  | Bh-EUR   | 1.64% | ZL <sup>3</sup>  | 0.68% |  |       |
|  | C  | 0.09% |  |       |  |       |
|  | Cgd  | 0.09% |  |       |  |       |
|  | Ch-JPY   | 0.09% |  |       |  |       |
|  | N  | 2.29% |  |       |  |       |
|  | Nh-EUR   | 2.29% |  |       |  |       |
|  | P  | 0.74% |  |       |  |       |
|  | Pd <sup>3</sup>  | 0.75% |  |       |  |       |
|  | Pdh-GBP <sup>3</sup>   | 0.75% |  |       |  |       |
|  | Ph-GBP <sup>3</sup>  | 0.75% |  |       |  |       |
|  | Z  | 0.89% |  |       |  |       |
|  | Zd   | 0.89% |  |       |  |       |
|  | Zgd  | 0.89% |  |       |  |       |
|  | Zh-EUR   | 0.89% |  |       |  |       |
|  | ZL   | 0.67% |  |       |  |       |
|  | ZLd  | 0.67% |  |       |  |       |
|  | ZLh-EUR  | 0.67% |  |       |  |       |

Footnotes are on page 19.

|  | Capital Group Global Screened Allocation Fund (LUX) (CGGSALU)   |       | Capital Group American Balanced Fund (LUX) (CGAMBALLU)                            |       | Capital Group Emerging Markets Total Opportunities (LUX) (CGETOPLU)   |       |
|--|---|-------|---|-------|---|-------|
| <b>Key facts</b>                                       |   |       |   |       |   |       |
| <b>Launch date</b>                                     | 01 December 2021  |       | 27 July 2021  |       | 01 February 2008 <sup>6</sup>   |       |
| <b>Size</b>  | US\$354.6m  |       | US\$624.3m  |       | US\$604.4m  |       |
| <b>Index</b> <sup>1</sup>                              | 60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return |       | 60% S&P 500 Index (net dividends reinvested) / 40% Bloomberg U.S. Aggregate Index |       | 40% MSCI Emerging Markets Investable Market Index with net dividends reinvested, 20% JPM EMBI Global Diversified Total Return Index, 20% JPM CEMBI Broad Diversified Total Return Index and 20% JPM GBI-EM Global Diversified Total Return Index. |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> | ZLh-EUR   | 0.68% | A7  | 0.35% | A7  | 0.82% |
|  |   |       | B   | 1.65% | A7dh-GBP  | 0.82% |
|  |   |       | Bfydm   | 1.65% | A9  | 0.67% |
|  |   |       | Bfydmh-AUD  | 1.65% | A9dh-GBP  | 0.67% |
|  |   |       | Bfydmh-CNH  | 1.65% | A9h-GBP   | 0.67% |
|  |   |       | Bfydmh-EUR  | 1.65% | B   | 1.90% |
|  |   |       | Bfydmh-GBP  | 1.65% | Bd  | 1.90% |
|  |   |       | Bfydmh-SGD  | 1.65% | Bgd   | 1.90% |
|  |   |       | Bh-EUR  | 1.65% | Bgdh-EUR  | 1.90% |
|  |   |       | C   | 0.15% | Bgdm  | 1.90% |
|  |   |       | Cgd   | 0.15% | Bh-CHF  | 1.90% |
|  |   |       | Ch-JPY  | 0.15% | Bh-EUR  | 1.90% |
|  |   |       | N   | 2.30% | C   | 0.15% |
|  |   |       | Nh-EUR  | 2.30% | Cdm   | 0.15% |
|  |   |       | P   | 0.75% | Cdmh-JPY  | 0.15% |
|  |   |       | Z   | 0.80% | Cgd   | 0.15% |
|  |   |       | Zd  | 0.80% | Ch-CHF  | 0.15% |
|  |   |       | Zgd   | 0.80% | N   | 2.55% |
|  |   |       | ZL  | 0.68% | Ngd   | 2.55% |
|  |   |       |   |       | Ngdh-EUR  | 2.55% |
|  |   |       |   |       | Nh-EUR  | 2.55% |
|  |   |       |   |       | P   | 0.85% |
|  |   |       |   |       | Pd  | 0.85% |
|  |   |       |   |       | Pgd   | 0.85% |
|  |   |       |   |       | Ph-EUR  | 0.85% |
|  |   |       |   |       | Ph-GBP  | 0.85% |
|  |   |       |   |       | Z   | 1.03% |
|  |   |       |   |       | Zd  | 1.03% |
|  |   |       |   |       | Zdh-GBP   | 1.03% |
|  |   |       |   |       | Zgd   | 1.03% |
|  |   |       |   |       | Zgdh-GBP  | 1.03% |
|  |   |       |   |       | Zh-CHF  | 1.03% |
|  |   |       |   |       | Zh-EUR  | 1.03% |
|  |   |       |   |       | Zh-GBP  | 1.03% |
|  |   |       |   |       | ZL  | 0.77% |
|  |   |       |   |       | ZLd   | 0.77% |
|  |   |       |   |       | ZLh-CHF   | 0.77% |
|  |   |       |   |       | ZLh-EUR   | 0.77% |
|  |   |       |   |       | ZLh-GBP   | 0.77% |

Footnotes are on page 19.

|  | Capital Group Global Bond Fund (LUX) (CGGBLU)         |       | Capital Group Global Intermediate Bond Fund (LUX) (CGGIBLU)        |       | Capital Group Global Total Return Bond Fund (LUX) (CGGTRLU) |       |
|--|---|-------|--|-------|---|-------|
| <b>Key facts</b>                                       |   |       |  |       |   |       |
| <b>Launch date</b>                                     | 03 April 1998   |       | 13 October 2016  |       | 17 September 2020   |       |
| <b>Size</b>  | US\$1,077.1m  |       | US\$209.3m   |       | US\$202.6m  |       |
| <b>Index</b> <sup>1</sup>                              | Bloomberg Barclays Global Aggregate Bond Total Return |       | Bloomberg Barclays Global Aggregate 1-7 Years Custom hedged to USD |       | Bloomberg Global Aggregate Bond Total Return                |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |   |       |  |       |   |       |
|  | A4  | 0.36% | A4   | 0.36% | A7  | 0.37% |
|  | A4h-EUR   | 0.36% | A7   | 0.31% | A9  | 0.34% |
|  | A7  | 0.31% | C  | 0.10% | B   | 1.20% |
|  | B   | 1.10% | Cgdh-EUR   | 0.10% | Bh-EUR  | 1.20% |
|  | Bd  | 1.10% | Ch-CHF   | 0.10% | C   | 0.10% |
|  | C   | 0.10% | Ch-JPY   | 0.10% | Cadmh-AUD   | 0.00% |
|  | Cgdh-EUR  | 0.10% | P  | 0.50% | Cgdh-EUR  | 0.10% |
|  | Ch-CHF  | 0.10% | Pfdmh-GBP  | 0.50% | Ch-CHF  | 0.10% |
|  | Ch-JPY  | 0.10% | Z  | 0.60% | Ch-GBP  | 0.10% |
|  | Ch-USD  | 0.10% | Zh-EUR   | 0.60% | Ch-JPY  | 0.10% |
|  | P   | 0.50% | ZL   | 0.45% | P   | 0.54% |
|  | Pfdmh-GBP   | 0.50% |  |       | Pdh-GBP   | 0.54% |
|  | Z   | 0.60% |  |       | Ph-EUR  | 0.54% |
|  | Zd  | 0.60% |  |       | Z   | 0.65% |
|  | Zh-EUR  | 0.60% |  |       | Zdh-GBP   | 0.65% |
|  | Zh-USD  | 0.60% |  |       | Zh-CHF  | 0.65% |
|  | ZL  | 0.45% |  |       | Zh-EUR  | 0.65% |
|  | ZLd   | 0.45% |  |       | ZL  | 0.49% |

|  | Capital Group Euro Bond Fund (LUX) (CGEBLU)         |       | Capital Group Global Corporate Bond Fund (LUX) (CGGCBLU)                 |       | Capital Group Future Generations Global Corporate Bond Fund (LUX) (CGFGCLU) <sup>4</sup> |       |
|--|---|-------|--|-------|--|-------|
| <b>Key facts</b>                                       |   |       |  |       |  |       |
| <b>Launch date</b>                                     | 31 October 2003                                     |       | 13 February 2018   |       | 27 February 2024   |       |
| <b>Size</b>  | €671.7m   |       | US\$3,117.4m   |       | US\$53.0m  |       |
| <b>Index</b> <sup>1</sup>                              | Bloomberg Barclays Euro Aggregate Bond Total Return |       | Bloomberg Barclays Global Aggregate Corporate Total Return Hedged to USD |       | Bloomberg Global Aggregate Corporate Total Return Index hedged                           |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |   |       |  |       |  |       |
|  | A4  | 0.29% | A4 <sup>3</sup>  | 0.32% | B <sup>3</sup>   | 1.10% |
|  | A11   | 0.20% | A4h-NOK  | 0.32% | Bd <sup>3</sup>  | 1.10% |
|  | A13   | 0.18% | A4h-SGD <sup>3</sup>   | 0.32% | Bdh-EUR <sup>3</sup>   | 1.10% |
|  | A13h-CHF  | 0.18% | A7   | 0.26% | Bdh-GBP <sup>3</sup>   | 1.10% |
|  | B   | 1.10% | A11h-CHF   | 0.22% | Bgdm <sup>3</sup>  | 1.10% |
|  | Bd  | 1.10% | B  | 1.10% | Bgdmh-EUR <sup>3</sup>   | 1.10% |
|  | C   | 0.10% | Bd   | 1.10% | Bgdmh-GBP <sup>3</sup>   | 1.10% |
|  | Cgd   | 0.10% | Bdh-GBP  | 1.10% | Bh-EUR <sup>3</sup>  | 1.10% |
|  | Ch-CHF  | 0.10% | Bfdm   | 1.10% | Bh-GBP <sup>3</sup>  | 1.10% |
|  | Ch-USD  | 0.10% | Bfdmh-AUD  | 1.10% | C <sup>3</sup>   | 0.10% |
|  | N   | 1.60% | Bfdmh-CNH  | 1.10% | P <sup>3</sup>   | 0.50% |
|  | P   | 0.50% | Bfdmh-EUR  | 1.10% | Pd <sup>3</sup>  | 0.50% |
|  | Z   | 0.60% | Bfdmh-GBP  | 1.10% | Pdh-EUR <sup>3</sup>   | 0.50% |
|  | Zd  | 0.60% | Bfdmh-SGD  | 1.10% | Pdh-GBP <sup>3</sup>   | 0.50% |
|  | Zh-USD  | 0.60% | Bh-EUR   | 1.10% | Ph-EUR <sup>3</sup>  | 0.50% |
|  | ZL  | 0.45% | Bh-GBP   | 1.10% | Ph-GBP <sup>3</sup>  | 0.50% |
|  | ZLd   | 0.45% | BL <sup>3</sup>  | 0.95% | Z <sup>3</sup>   | 0.60% |
|  |   |       | BLfdm <sup>3</sup>   | 0.95% | Zd <sup>3</sup>  | 0.60% |
|  |   |       | BLfdmh-EUR <sup>3</sup>  | 0.95% | Zdh-GBP <sup>3</sup>   | 0.60% |
|  |   |       | BLfdmh-GBP <sup>3</sup>  | 0.95% | Zh-CHF <sup>3</sup>  | 0.60% |
|  |   |       | BLfdmh-SGD <sup>3</sup>  | 0.95% | Zh-EUR <sup>3</sup>  | 0.60% |
|  |   |       | BLh-EUR <sup>3</sup>   | 0.95% | Zh-GBP <sup>3</sup>  | 0.60% |
|  |   |       | BLh-GBP <sup>3</sup>   | 0.95% | ZL <sup>3</sup>  | 0.45% |
|  |   |       | BLh-SGD <sup>3</sup>   | 0.95% | ZLdh-GBP <sup>3</sup>  | 0.45% |
|  |   |       | C  | 0.07% | ZLh-GBP <sup>3</sup>   | 0.45% |
|  |   |       | Cadmh-AUD  | 0.00% |  |       |
|  |   |       | Cgdh-EUR   | 0.07% |  |       |
|  |   |       | Ch-CHF   | 0.07% |  |       |
|  |   |       | Ch-GBP   | 0.07% |  |       |
|  |   |       | Ch-JPY   | 0.07% |  |       |

| Capital Group Euro Bond Fund (LUX) (CGEBLU) | Capital Group Global Corporate Bond Fund (LUX) (CGGCBLU) | Capital Group Future Generations Global Corporate Bond Fund (LUX) (CGFGCLU) <sup>4</sup> |
|---|--|--|
|   | P  | 0.50%  |
|   | Pd   | 0.50%  |
|   | Pdh-EUR  | 0.50%  |
|   | Pdh-GBP  | 0.50%  |
|   | Pdh-SGD  | 0.50%  |
|   | Pfdm   | 0.50%  |
|   | Pfdmh-GBP  | 0.50%  |
|   | Pfdmh-SGD  | 0.50%  |
|   | Ph-AUD   | 0.50%  |
|   | Ph-EUR   | 0.50%  |
|   | Ph-GBP   | 0.50%  |
|   | Ph-SGD   | 0.50%  |
|   | S  | 0.30%  |
|   | Sd   | 0.30%  |
|   | Sdh-EUR  | 0.30%  |
|   | Sdh-GBP  | 0.30%  |
|   | Sfdm   | 0.30%  |
|   | Sh-EUR   | 0.30%  |
|   | Z  | 0.60%  |
|   | Zd   | 0.60%  |
|   | Zdh-EUR  | 0.60%  |
|   | Zdh-GBP  | 0.60%  |
|   | Zgd  | 0.60%  |
|   | Zgdh-GBP   | 0.60%  |
|   | Zh-CHF   | 0.60%  |
|   | Zh-EUR   | 0.60%  |
|   | Zh-GBP   | 0.60%  |
|   | ZL   | 0.45%  |
|   | ZLd  | 0.45%  |
|   | ZLdh-EUR   | 0.45%  |
|   | Zldh-GBP   | 0.45%  |
|   | ZLgdh-GBP <sup>3</sup>                                   | 0.45%  |
|   | ZLh-AUD <sup>3</sup>                                     | 0.45%  |
|   | ZLh-EUR  | 0.45%  |
|   | ZLh-GBP  | 0.45%  |

|  | Capital Group US Corporate Bond Fund (LUX) (CGUSCBLU) |       | Capital Group Global High Income Opportunities (LUX) (CGGHIOLU)  |       | Capital Group Multi-Sector Income Fund (LUX) (CGMSILU)   |       |
|--|---|-------|--|-------|--|-------|
| <b>Key facts</b>                                       |   |       |  |       |  |       |
| <b>Launch date</b>                                     | 21 March 2017   |       | 07 May 1999  |       | 29 November 2022   |       |
| <b>Size</b>  | US\$852.1m  |       | US\$1,588.1m   |       | US\$1,583.1m   |       |
| <b>Index</b> <sup>1</sup>                              | Bloomberg Barclays US Corporate Index                 |       | 50% Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Index / 20% JPMorgan Emerging Markets Bond Index Global Total Return / 20% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return / 10% JPMorgan Corporate Emerging Markets Bond Broad Diversified Index. |       | 45% Bloomberg U.S. High Yield Index 2% Issuer Capped 30% Bloomberg U.S. Corporate Index 15% J.P. Morgan Emerging Markets Bond Index Global Diversified Index 8% Bloomberg Commercial Mortgage-Backed Securities Ex AAA Index 2% Bloomberg Asset Back Securities Ex AAA index |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |   |       |  |       |  |       |
|  | A4  | 0.30% | A4   | 0.51% | A4   | 0.38% |
|  | A4h-EUR   | 0.30% | A7   | 0.44% | A7   | 0.33% |
|  | A7  | 0.25% | A7d  | 0.44% | B  | 1.14% |
|  | B   | 1.10% | B  | 1.60% | Bd   | 1.14% |
|  | Bd  | 1.10% | Bd   | 1.60% | Bdh-EUR  | 1.14% |
|  | Bh-EUR  | 1.10% | Bdh-EUR  | 1.60% | Bdh-GBP <sup>3</sup>   | 1.14% |
|  | C   | 0.10% | Bdh-GBP  | 1.60% | Bdm  | 1.14% |
|  | Cdh-JPY   | 0.10% | Bfdm   | 1.60% | Bdmh-CHF   | 1.14% |
|  | Cgdh-EUR  | 0.10% | Bfdmh-AUD  | 1.60% | Bdmh-EUR   | 1.14% |
|  | N   | 1.60% | Bfdmh-CNH  | 1.60% | Bfdm   | 1.14% |
|  | Nh-EUR  | 1.60% | Bfdmh-EUR  | 1.60% | Bfdmh-AUD <sup>3</sup>   | 1.14% |
|  | P   | 0.50% | Bfdmh-GBP  | 1.60% | Bfdmh-CNH  | 1.14% |
|  | Pd  | 0.50% | Bfdmh-SGD  | 1.60% | Bfdmh-EUR <sup>3</sup>   | 1.14% |
|  | Pdh-EUR   | 0.50% | Bgd  | 1.60% | Bfdmh-GBP <sup>3</sup>   | 1.14% |
|  | Pfdm  | 0.50% | Bgdh-EUR   | 1.60% | Bfdmh-JPY <sup>3</sup>   | 1.14% |
|  | Ph-EUR  | 0.50% | Bgdh-GBP   | 1.60% | Bfdmh-SGD  | 1.14% |
|  | S   | 0.30% | Bh-EUR   | 1.60% | Bgdm   | 1.14% |
|  | Sdh-GBP   | 0.30% | Bh-GBP   | 1.60% | Bgdmh-AUD  | 1.14% |
|  | Sfdm  | 0.30% | Bh-SGD   | 1.60% | Bgdmh-SGD  | 1.14% |
|  | Sh-EUR  | 0.30% | C  | 0.10% | Bh-CHF   | 1.14% |
|  | Z   | 0.60% | Cadmh-AUD  | 0.00% | Bh-EUR   | 1.14% |
|  | Zd  | 0.60% | Cd   | 0.10% | Bh-SGD   | 1.14% |
|  | Zdh-GBP   | 0.60% | Cfdm   | 0.10% | C  | 0.10% |
|  | Zgd   | 0.60% | Cfdmh-JPY  | 0.10% | Cadmh-AUD  | 0.00% |
|  | Zh-CHF  | 0.60% | Cgd  | 0.10% | Ch-GBP   | 0.10% |
|  | Zh-EUR  | 0.60% | Ch-CHF   | 0.10% | N  | 1.62% |
|  | Zh-SGD  | 0.60% | Ch-JPY   | 0.10% | Nd   | 1.62% |
|  | ZL  | 0.45% | N  | 2.25% | Ndh-EUR  | 1.62% |
|  | ZLd   | 0.45% | Nd   | 2.25% | Nh-EUR   | 1.62% |
|  |   |       | Ndh-EUR  | 2.25% | P <sup>3</sup>   | 0.52% |
|  |   |       | Ngd  | 2.25% | Pd <sup>3</sup>  | 0.52% |
|  |   |       | Ngdh-EUR   | 2.25% | Pdh-EUR <sup>3</sup>   | 0.52% |
|  |   |       | Nh-EUR   | 2.25% | Pdh-GBP <sup>3</sup>   | 0.52% |
|  |   |       | P  | 0.70% | Pdm <sup>3</sup>   | 0.52% |
|  |   |       | Pd   | 0.70% | Pdmh-CHF <sup>3</sup>  | 0.52% |
|  |   |       | Pdh-EUR  | 0.70% | Pfdm <sup>3</sup>  | 0.52% |

Footnotes are on page 19.

| Capital Group US Corporate Bond Fund (LUX) (CGUSCBLU) | Capital Group Global High Income Opportunities (LUX) (CGGHIOLU) | Capital Group Multi-Sector Income Fund (LUX) (CGMSILU) |                        |       |
|---|---|--|------------------------|-------|
|   | Pdh-GBP   | 0.70%  | Pfdmh-SGD <sup>3</sup> | 0.52% |
|   | Pdm   | 0.70%  | Ph-EUR <sup>3</sup>    | 0.52% |
|   | Pgd   | 0.70%  | S                      | 0.33% |
|   | Pgdh-GBP  | 0.70%  | Sdm                    | 0.33% |
|   | Ph-EUR  | 0.70%  | Sdmh-CHF               | 0.33% |
|   | Ph-GBP  | 0.70%  | Sdmh-EUR               | 0.33% |
|   | Z   | 0.85%  | Sfdm                   | 0.33% |
|   | Zd  | 0.85%  | Sfdmh-SGD              | 0.33% |
|   | Zdh-EUR   | 0.85%  | Sgdm                   | 0.33% |
|   | Zdh-GBP   | 0.85%  | Sgdmh-AUD              | 0.33% |
|   | Zdm   | 0.85%  | Sgdmh-GBP              | 0.33% |
|   | Zfdmh-SGD   | 0.85%  | Sgdmh-SGD              | 0.33% |
|   | Zgd   | 0.85%  | Sh-CHF                 | 0.33% |
|   | Zgdh-GBP  | 0.85%  | Sh-EUR                 | 0.33% |
|   | Zh-CHF  | 0.85%  | Sh-GBP                 | 0.33% |
|   | Zh-EUR  | 0.85%  | Z                      | 0.62% |
|   | Zh-GBP  | 0.85%  | Zd                     | 0.62% |
|   | ZL  | 0.63%  | Zdh-EUR                | 0.62% |
|   | ZLd   | 0.63%  | Zdh-GBP                | 0.62% |
|   | ZLdh-EUR  | 0.63%  | Zdm                    | 0.62% |
|   | ZLh-CHF   | 0.63%  | Zdmh-CHF               | 0.62% |
|   | ZLh-EUR   | 0.63%  | Zdmh-EUR               | 0.62% |
|   | ZLh-GBP   | 0.63%  | Zfdm                   | 0.62% |
|   |   |  | Zfdmh-SGD              | 0.62% |
|   |   |  | Zgdm                   | 0.62% |
|   |   |  | Zh-CHF                 | 0.62% |
|   |   |  | Zh-EUR                 | 0.62% |
|   |   |  | Zh-GBP                 | 0.62% |
|   |   |  | Zh-SGD                 | 0.62% |
|   |   |  | ZL                     | 0.47% |
|   |   |  | ZLd                    | 0.47% |
|   |   |  | ZLh-EUR <sup>3</sup>   | 0.47% |

|  | Capital Group US High Yield Fund (LUX) (CGUSHYLU)           |       | Capital Group Emerging Markets Debt Fund (LUX) (CGEMDLU)  |       | Capital Group Emerging Markets Local Currency Debt Fund (LUX) (CGEMLCDLU) |       |
|--|---|-------|---|-------|---|-------|
| <b>Key facts</b>                                       |   |       |   |       |   |       |
| <b>Launch date</b>                                     | 30 October 2017   |       | 24 July 2007 <sup>7</sup>   |       | 10 August 2010 <sup>8</sup>   |       |
| <b>Size</b>  | US\$76.4m   |       | US\$1,167.1m  |       | US\$1,588.9m  |       |
| <b>Index</b> <sup>1</sup>                              | Bloomberg Barclays US Corporate High Yield 2% Issuer Capped |       | 50% JPMorgan Emerging Markets Bond Index Global Diversified / 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Total Return |       | JPMorgan Government Bond Index-Emerging Markets Global Diversified        |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> |   |       |   |       |   |       |
|  | A4  | 0.44% | A4  | 0.52% | A4  | 0.54% |
|  | A4h-CHF   | 0.44% | A4h-CHF   | 0.52% | A4d   | 0.54% |
|  | A7  | 0.36% | A4h-EUR   | 0.52% | A7  | 0.47% |
|  | B   | 1.40% | A7  | 0.45% | A11   | 0.39% |
|  | C   | 0.10% | A15   | 0.32% | A11d  | 0.39% |
|  | N   | 2.15% | B   | 1.65% | A13   | 0.35% |
|  | P   | 0.62% | Bd  | 1.65% | B   | 1.65% |
|  | Z   | 0.75% | Bfdm  | 1.65% | Bd  | 1.65% |
|  | Zd  | 0.75% | Bgdh-EUR  | 1.65% | Bgd   | 1.65% |
|  | Zgd   | 0.75% | C   | 0.11% | Bh-EUR  | 1.65% |
|  | Zgdh-GBP  | 0.75% | P   | 0.75% | C   | 0.10% |
|  | Zh-CHF  | 0.75% | Z   | 0.90% | Cgdm  | 0.10% |
|  | ZL  | 0.56% | Zd  | 0.90% | N   | 2.30% |
|  | ZLd   | 0.56% | Zh-EUR  | 0.90% | Ngd   | 2.30% |
|  |   |       | ZL  | 0.68% | P   | 0.75% |
|  |   |       | ZLd   | 0.68% | Ph-EUR  | 0.75% |
|  |   |       |   |       | Z   | 0.90% |
|  |   |       |   |       | Zd  | 0.90% |
|  |   |       |   |       | Zh-EUR  | 0.90% |
|  |   |       |   |       | ZL  | 0.68% |
|  |   |       |   |       | ZLd   | 0.68% |
|  |   |       |   |       | ZLgdm <sup>3</sup>  | 0.68% |

|  | <b>Capital Group EUR<br/>Moderate Global Growth<br/>Portfolio (LUX) (CGEMGGLU)</b>   |       | <b>Capital Group EUR<br/>Balanced Growth and Income<br/>Portfolio (LUX) (CGEBGILU)</b>   |       | <b>Capital Group EUR<br/>Conservative Income and<br/>Growth Portfolio (LUX)<br/>(CGECIGLU)</b>  |       |
|--|--|-------|--|-------|---|-------|
| <b>Key facts</b>                                       |  |       |  |       |   |       |
| <b>Launch date</b>                                     | 16 October 2020  |       | 16 October 2020  |       | 16 October 2020   |       |
| <b>Size</b>  | €12.0m   |       | €9.9m  |       | €5.7m   |       |
| <b>Index</b> <sup>1</sup>                              | 80% MSCI All Country World Index / 10% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Euro Aggregate Bond Total Return Index |       | 50% MSCI All Country World Index / 25% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 25% Bloomberg Euro Aggregate Bond Total Return Index |       | 35% MSCI All Country World Index / 27.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 10% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 27.5% Bloomberg Euro Aggregate Bond Total Return Index |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> | B  | 1.76% | B  | 1.76% | B   | 1.55% |
|  | Bd   | 1.76% | Bd   | 1.76% | Bd  | 1.55% |
|  | Bgd  | 1.76% | Bgd  | 1.76% | Bgd   | 1.55% |
|  | P  | 0.86% | P  | 0.86% | P   | 0.77% |
|  | Z  | 1.01% | Z  | 1.01% | Z   | 0.90% |
|  | Zd   | 1.01% | Zd   | 1.01% | Zd  | 0.90% |
|  | Zgd  | 1.01% | Zgd  | 1.01% | Zgd   | 0.90% |

Footnotes are on page 19.

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**Capital Group EUR  
Conservative Income Portfolio  
(LUX) (CGECILU)**


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**Key facts**

|  |   |       |
|--|---|-------|
| <b>Launch date</b>                                     | 16 October 2020   |       |
| <b>Size</b>  | €4.9m   |       |
| <b>Index</b> <sup>1</sup>                              | 15% MSCI All Country World Index / 32.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index / 20% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index / 32.5% Bloomberg Euro Aggregate Bond Total Return Index |       |
| <b>Total expense ratio by share class</b> <sup>2</sup> | B   | 1.55% |
|  | Bd  | 1.55% |
|  | Bgd   | 1.55% |
|  | P   | 0.77% |
|  | Z   | 0.90% |
|  | Zd  | 0.90% |
|  | Zgd   | 0.90% |

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<sup>1</sup>- Shown for indicative purposes only.

<sup>2</sup>- The total expense ratio is made up of the management fee, fund administration fee, depositary and custody fees and other costs such as professional services, foreign registration costs, printing and mailing costs and the Luxembourg "taxe d'abonnement". The total expense ratio is annualised for share classes that have been in operation for less than 12 months. The total expense ratio does not include other investment related expenses, notably (but not limited to) taxes paid on investments and brokerage expenses. The total expense ratio is calculated in accordance with the applicable SFAMA guidelines.

<sup>3</sup>- This share class was launched during the year.

<sup>4</sup>- Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>5</sup>- Capital Group Emerging Markets Growth Fund was launched on 31 May 1990 and merged into Capital International Fund - Capital Group Emerging Markets Growth Fund (LUX) on 28 June 2019.

<sup>6</sup>- Capital International Portfolios - Capital Group Emerging Markets Total Opportunities (LUX) was launched on 1 February 2008 and merged into Capital International Fund - Capital Group Emerging Markets Total Opportunities (LUX) on 31 May 2019.

<sup>7</sup>- Capital International Portfolios - Capital Group Emerging Markets Debt Fund (LUX) was launched on 24 July 2007 and merged into Capital International Fund - Capital Group Emerging Markets Debt Fund (LUX) on 31 May 2019.

<sup>8</sup>- Capital International Portfolios - Capital Group Emerging Markets Local Currency Debt Fund (LUX) was launched on 10 August 2010 and merged into Capital International Fund - Capital Group Emerging Markets Local Currency Debt Fund (LUX) on 31 May 2019.

# Results (unaudited)

As at 31 December 2024

| Fund and share class                            | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group New Perspective Fund (LUX)</b> |          | <b>30 Oct 2015</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 22 Dec 2015              | 16.4                         | 24.5 | (25.9) | 2.4                               | 11.0    | 11.2                  |
| A7  | USD      | 11 Feb 2016              | 16.5                         | 24.6 | (25.9) | 2.5                               | 11.1    | 11.3                  |
| A7h-EUR <sup>3</sup>                            | EUR      | 22 Jun 2020              | 18.0                         | 21.6 | (26.0) | 2.0                               | -       | 11.2                  |
| A9  | USD      | 04 Jun 2018              | 16.5                         | 24.6 | (25.8) | 2.5                               | 11.2    | 11.3                  |
| A11   | USD      | 25 Nov 2020              | 16.6                         | 24.7 | (25.8) | 2.6                               | 11.2    | 11.4                  |
| B   | USD      | 30 Oct 2015              | 15.2                         | 23.2 | (26.7) | 1.3                               | 9.9     | 10.1                  |
| Bd  | USD      | 30 Oct 2015              | 15.2                         | 23.2 | (26.7) | 1.3                               | 9.9     | 10.1                  |
| Bdh-EUR <sup>3</sup>                            | EUR      | 04 Jan 2018              | 16.6                         | 20.3 | (26.8) | 0.9                               | 9.1     | 8.5                   |
| Bgd   | USD      | 30 Oct 2015              | 15.2                         | 23.3 | (26.7) | 1.3                               | 9.9     | 10.1                  |
| Bgdh-EUR <sup>3</sup>                           | EUR      | 06 Aug 2021              | 16.6                         | 20.3 | (26.8) | 0.9                               | -       | 2.0                   |
| Bh-AUD <sup>3</sup>                             | AUD      | 20 Aug 2018              | 17.1                         | 20.9 | (26.5) | 1.4                               | 9.4     | 9.5                   |
| Bh-CHF <sup>3</sup>                             | CHF      | 30 Oct 2015              | 14.2                         | 17.6 | (27.3) | (0.8)                             | 7.9     | 8.1                   |
| Bh-CNH <sup>3</sup>                             | CNH      | 21 Nov 2022              | 15.5                         | 20.5 | -      | -                                 | -       | 15.4                  |
| Bh-EUR <sup>3</sup>                             | EUR      | 30 Oct 2015              | 16.7                         | 20.3 | (26.8) | 0.9                               | 9.1     | 8.9                   |
| Bh-GBP <sup>3</sup>                             | GBP      | 30 Oct 2015              | 17.5                         | 21.7 | (25.7) | 2.0                               | 10.0    | 9.7                   |
| Bh-SGD <sup>3</sup>                             | SGD      | 30 Oct 2015              | 16.1                         | 21.2 | (25.7) | 1.5                               | 9.8     | 10.2                  |
| C   | USD      | 30 Oct 2015              | 17.0                         | 25.2 | (25.6) | 2.9                               | 11.6    | 11.8                  |
| Cad   | USD      | 20 Nov 2015              | 17.0                         | 25.2 | (25.5) | 3.0                               | 11.7    | 11.9                  |
| Cadh-AUD <sup>3</sup>                           | AUD      | 20 Nov 2015              | 19.0                         | 23.0 | (25.4) | 3.0                               | 11.2    | 11.8                  |
| Cgd   | USD      | 16 Oct 2020              | 17.0                         | 25.1 | (25.6) | 2.9                               | 11.6    | 11.8                  |
| Ch-CHF <sup>3</sup>                             | CHF      | 26 Oct 2017              | 16.0                         | 19.3 | (26.1) | 0.7                               | 9.5     | 9.4                   |
| Ch-NZD <sup>3</sup>                             | NZD      | 02 Aug 2019              | 20.2                         | 24.5 | (24.5) | 4.1                               | 12.0    | 13.0                  |
| L   | USD      | 08 Nov 2024              | 16.3                         | 24.4 | (26.0) | 2.3                               | 11.0    | 11.2                  |
| Ld  | USD      | 08 Nov 2024              | 16.4                         | 24.4 | (26.0) | 2.3                               | 11.0    | 11.2                  |
| Lgd   | USD      | 08 Nov 2024              | 16.3                         | 24.4 | (26.0) | 2.3                               | 11.0    | 11.2                  |
| Lh-CHF <sup>3</sup>                             | CHF      | 08 Nov 2024              | -                            | -    | -      | -                                 | -       | (1.1)                 |
| Lh-EUR <sup>3</sup>                             | EUR      | 08 Nov 2024              | -                            | -    | -      | -                                 | -       | (0.8)                 |
| Lh-GBP <sup>3</sup>                             | GBP      | 08 Nov 2024              | -                            | -    | -      | -                                 | -       | (0.6)                 |
| N   | USD      | 16 Feb 2016              | 14.5                         | 22.4 | (27.2) | 0.7                               | 9.2     | 9.4                   |
| Ngd   | USD      | 28 Feb 2017              | 14.4                         | 22.4 | (27.2) | 0.7                               | 9.2     | 9.4                   |
| Nh-EUR <sup>3</sup>                             | EUR      | 28 Feb 2017              | 15.9                         | 19.5 | (27.3) | 0.2                               | 8.4     | 8.9                   |
| P   | USD      | 06 Jan 2020              | 16.2                         | 24.3 | (26.0) | 2.3                               | 10.9    | 11.1                  |
| Pd  | USD      | 28 Aug 2020              | 16.3                         | 24.4 | (26.0) | 2.3                               | 10.9    | 11.1                  |
| Pdh-EUR <sup>3</sup>                            | EUR      | 27 Jan 2023              | 17.8                         | -    | -      | -                                 | -       | 15.8                  |
| Pgd   | USD      | 24 Aug 2022              | 16.2                         | 24.4 | (26.0) | 2.3                               | 10.9    | 11.1                  |
| Ph-CHF <sup>3</sup>                             | CHF      | 20 Jan 2022              | 15.3                         | 18.6 | -      | -                                 | -       | 2.3                   |
| Ph-EUR <sup>3</sup>                             | EUR      | 18 Mar 2020              | 17.7                         | 21.4 | (26.2) | 1.8                               | -       | 18.0                  |
| Ph-GBP <sup>3</sup>                             | GBP      | 01 Apr 2021              | 18.6                         | 22.8 | (25.1) | 3.0                               | -       | 6.1                   |
| Yd  | USD      | 01 Jul 2020              | 17.0                         | 25.2 | (25.5) | 3.0                               | 11.7    | 11.9                  |
| Ydh-AUD <sup>3</sup>                            | AUD      | 01 Jul 2020              | 19.0                         | 23.0 | (25.4) | 3.0                               | -       | 12.0                  |
| Z   | USD      | 30 Oct 2015              | 16.1                         | 24.2 | (26.1) | 2.1                               | 10.7    | 11.0                  |
| Zd  | USD      | 30 Oct 2015              | 16.1                         | 24.2 | (26.1) | 2.1                               | 10.7    | 10.9                  |
| Zdh-EUR <sup>3</sup>                            | EUR      | 03 Nov 2017              | 17.6                         | 21.3 | (26.3) | 1.7                               | 9.9     | 9.3                   |
| Zgd   | USD      | 30 Oct 2015              | 16.0                         | 24.2 | (26.1) | 2.1                               | 10.7    | 11.0                  |
| Zh-CHF <sup>3</sup>                             | CHF      | 30 Oct 2015              | 15.1                         | 18.4 | (26.7) | (0.0)                             | 8.7     | 8.9                   |
| Zh-EUR <sup>3</sup>                             | EUR      | 30 Oct 2015              | 17.5                         | 21.2 | (26.3) | 1.7                               | 9.9     | 9.8                   |
| Zh-GBP <sup>3</sup>                             | GBP      | 30 Oct 2015              | 18.5                         | 22.6 | (25.2) | 2.8                               | 10.8    | 10.6                  |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group New Perspective Fund (LUX)<br/>(continued)</b>                         |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>30 Oct 2015</b>       |                              |      |        |                                   |         |                       |
| Zh-SGD <sup>3</sup>   | SGD      | 30 Oct 2015              | 17.0                         | 22.1 | (25.1) | 2.3                               | 10.7    | 11.0                  |
| ZL  | USD      | 02 Dec 2015              | 16.3                         | 24.4 | (26.0) | 2.3                               | 11.0    | 11.2                  |
| ZLd   | USD      | 02 Dec 2015              | 16.4                         | 24.4 | (26.0) | 2.4                               | 11.0    | 11.2                  |
| ZLgd  | USD      | 02 Dec 2015              | 16.3                         | 24.5 | (26.0) | 2.3                               | 11.0    | 11.1                  |
| ZLh-CHF <sup>3</sup>  | CHF      | 02 Dec 2015              | 15.3                         | 18.7 | (26.6) | 0.2                               | 8.9     | 8.9                   |
| ZLh-EUR <sup>3</sup>  | EUR      | 02 Dec 2015              | 17.8                         | 21.5 | (26.1) | 1.9                               | 10.2    | 9.8                   |
| ZLh-GBP <sup>3</sup>  | GBP      | 02 Dec 2015              | 18.7                         | 22.9 | (25.0) | 3.0                               | 11.1    | 10.7                  |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup>                 |          |                          | 17.5                         | 22.2 | (18.4) | 5.4                               | 10.1    | 10.1                  |
| <b>Capital Group Future Generations Global<br/>Opportunities Fund (LUX)<sup>5</sup></b> |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>27 Feb 2024</b>       |                              |      |        |                                   |         |                       |
| B   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 8.5                   |
| Bd  | USD      | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | 8.6                   |
| Bdh-EUR <sup>3</sup>  | EUR      | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.8)                 |
| Bdh-GBP <sup>3</sup>  | GBP      | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.6)                 |
| Bh-CHF <sup>3</sup>   | CHF      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 0.2                   |
| Bh-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 8.7                   |
| Bh-GBP <sup>3</sup>   | GBP      | 23 May 2024              | -                            | -    | -      | -                                 | -       | 4.8                   |
| Bh-USD <sup>3</sup>   | USD      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 2.2                   |
| C   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.9                   |
| P   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.4                   |
| Pd  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.4                   |
| Pdh-EUR <sup>3</sup>  | EUR      | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Pdh-GBP <sup>3</sup>  | GBP      | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.5)                 |
| Ph-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.4                   |
| S   | USD      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 9.5                   |
| Sh-AUD <sup>3</sup>   | AUD      | 27 Sep 2024              | -                            | -    | -      | -                                 | -       | 0.1                   |
| Sh-CHF <sup>3</sup>   | CHF      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 0.7                   |
| Sh-EUR <sup>3</sup>   | EUR      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 2.0                   |
| Sh-GBP <sup>3</sup>   | GBP      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 2.5                   |
| Sh-USD <sup>3</sup>   | USD      | 21 Jun 2024              | -                            | -    | -      | -                                 | -       | 2.8                   |
| Z   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.2                   |
| Zd  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.2                   |
| Zh-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.3                   |
| ZL  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 9.4                   |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup>                 |          |                          | -                            | -    | -      | -                                 | -       | 12.1                  |
| <b>Capital Group Global Equity Fund (LUX)</b>   |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>31 Dec 1969</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 07 Jul 2008              | 10.3                         | 18.2 | (15.8) | 3.2                               | 7.8     | 9.5                   |
| A7  | USD      | 22 Jan 2008              | 10.4                         | 18.2 | (15.8) | 3.3                               | 8.2     | 9.8                   |
| B   | USD      | 06 Oct 2000              | 9.2                          | 16.9 | (16.5) | 2.1                               | 6.7     | 8.6                   |
| Bd  | USD      | 31 Aug 2004              | 9.2                          | 16.9 | (16.5) | 2.1                               | 6.7     | 8.6                   |
| C   | USD      | 03 Oct 2000              | 10.9                         | 18.7 | (15.2) | 3.7                               | 8.3     | 10.3                  |
| Cdh-JPY <sup>3</sup>  | JPY      | 12 Mar 2021              | 9.1                          | 12.9 | (14.5) | 1.7                               | -       | 4.8                   |
| Cgd   | USD      | 16 Oct 2020              | 10.9                         | 18.7 | (15.2) | 3.7                               | 8.3     | 10.3                  |
| P   | USD      | 16 Aug 2021              | 10.2                         | 18.0 | (15.8) | 3.1                               | 8.4     | 9.6                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global Equity Fund (LUX) (continued)</b>               |          |                          | <b>31 Dec 1969</b>           |      |        |                                   |         |                       |
| Pd  | USD      | 16 Nov 2023              | 10.2                         | 18.0 | (15.8) | 3.1                               | 8.4     | 9.6                   |
| Z   | USD      | 25 Apr 2013              | 10.0                         | 17.8 | (15.9) | 2.9                               | 7.5     | 9.2                   |
| Zd  | USD      | 25 Apr 2013              | 10.0                         | 17.8 | (15.9) | 2.9                               | 7.5     | 9.1                   |
| ZL  | USD      | 24 Jan 2020              | 10.3                         | 18.1 | (15.7) | 3.1                               | 7.7     | 9.5                   |
| ZLd   | USD      | 24 Jan 2020              | 10.3                         | 18.0 | (15.7) | 3.1                               | 7.7     | 9.5                   |
| MSCI World Index with net dividends reinvested <sup>4</sup>             |          |                          | 18.7                         | 23.8 | (18.1) | 6.3                               | 11.2    | 9.0                   |
| <b>Capital Group World Growth and Income (LUX)</b>                      |          |                          | <b>27 Sep 2019</b>           |      |        |                                   |         |                       |
| A7  | USD      | 27 Sep 2019              | 14.0                         | 20.8 | (17.4) | 4.4                               | 8.5     | 9.9                   |
| B   | USD      | 27 Sep 2019              | 12.6                         | 19.6 | (18.4) | 3.2                               | 7.2     | 8.7                   |
| Bd  | USD      | 27 Sep 2019              | 12.6                         | 19.5 | (18.4) | 3.2                               | 7.2     | 8.7                   |
| Bgd   | USD      | 06 Aug 2021              | 12.6                         | 19.6 | (18.4) | 3.2                               | 7.2     | 8.7                   |
| C   | USD      | 27 Sep 2019              | 14.4                         | 21.3 | (17.2) | 4.7                               | 8.9     | 10.3                  |
| Cd  | USD      | 27 Sep 2019              | 14.4                         | 21.2 | (17.1) | 4.7                               | 8.9     | 10.3                  |
| Cgd   | USD      | 16 Oct 2020              | 14.4                         | 21.2 | (17.1) | 4.7                               | 8.9     | 10.3                  |
| Z   | USD      | 27 Sep 2019              | 13.5                         | 20.4 | (17.8) | 4.0                               | 8.0     | 9.5                   |
| Zd  | USD      | 27 Sep 2019              | 13.5                         | 20.4 | (17.8) | 3.9                               | 8.0     | 9.5                   |
| Zgd   | USD      | 27 Sep 2019              | 13.5                         | 20.4 | (17.8) | 3.9                               | 8.0     | 9.5                   |
| ZL  | USD      | 14 Feb 2020              | 13.7                         | 20.7 | (17.6) | 4.2                               | 8.3     | 9.8                   |
| ZLd   | USD      | 24 Jan 2020              | 13.8                         | 20.6 | (17.6) | 4.2                               | 8.3     | 9.7                   |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup> |          |                          | 17.5                         | 22.2 | (18.4) | 5.4                               | 10.1    | 11.4                  |
| <b>Capital Group World Dividend Growers (LUX)</b>                       |          |                          | <b>06 Aug 2013</b>           |      |        |                                   |         |                       |
| A4  | USD      | 18 Jan 2019              | 10.9                         | 9.4  | (10.6) | 2.8                               | 6.2     | 6.2                   |
| A7  | USD      | 30 Apr 2019              | 11.0                         | 9.5  | (10.4) | 2.9                               | 6.3     | 6.4                   |
| B   | USD      | 06 Aug 2013              | 9.7                          | 8.3  | (11.5) | 1.7                               | 5.1     | 5.1                   |
| Bd  | USD      | 06 Aug 2013              | 9.7                          | 8.3  | (11.5) | 1.7                               | 5.1     | 5.1                   |
| Bgd   | USD      | 06 Aug 2013              | 9.7                          | 8.3  | (11.5) | 1.7                               | 5.1     | 5.1                   |
| C   | USD      | 06 Aug 2013              | 11.4                         | 9.9  | (10.2) | 3.2                               | 6.7     | 6.8                   |
| Cad   | USD      | 15 Dec 2017              | 11.5                         | 10.1 | (10.0) | 3.4                               | 6.8     | 6.9                   |
| Cgd   | USD      | 16 Oct 2020              | 11.4                         | 9.9  | (10.2) | 3.2                               | 6.7     | 6.8                   |
| Ch-JPY <sup>3</sup>   | JPY      | 19 Jul 2023              | 9.5                          | -    | -      | -                                 | -       | 7.1                   |
| Z   | USD      | 06 Aug 2013              | 10.6                         | 9.1  | (10.8) | 2.5                               | 5.9     | 6.0                   |
| Zd  | USD      | 06 Aug 2013              | 10.6                         | 9.1  | (10.8) | 2.5                               | 5.9     | 6.0                   |
| Zgd   | USD      | 06 Aug 2013              | 10.5                         | 9.1  | (10.8) | 2.5                               | 5.9     | 6.0                   |
| ZL  | USD      | 14 Feb 2020              | 10.8                         | 9.3  | (10.6) | 2.7                               | 6.1     | 6.2                   |
| ZLd   | USD      | 24 Jan 2020              | 10.8                         | 9.4  | (10.6) | 2.7                               | 6.1     | 6.2                   |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup> |          |                          | 17.5                         | 22.2 | (18.4) | 5.4                               | 10.1    | 9.3                   |
| <b>Capital Group New Economy Fund (LUX)</b>                             |          |                          | <b>07 Nov 2019</b>           |      |        |                                   |         |                       |
| A7  | USD      | 20 Oct 2020              | 23.7                         | 28.8 | (29.7) | 3.9                               | 10.5    | 11.4                  |
| B   | USD      | 07 Nov 2019              | 22.3                         | 27.3 | (30.5) | 2.7                               | 9.2     | 10.2                  |
| Bh-AUD <sup>3</sup>   | AUD      | 21 Sep 2020              | 22.3                         | 24.9 | (31.9) | 1.3                               | -       | 7.3                   |
| Bh-EUR <sup>3</sup>   | EUR      | 21 Sep 2020              | 21.6                         | 24.3 | (32.2) | 0.8                               | -       | 6.9                   |
| Bh-GBP <sup>3</sup>   | GBP      | 06 May 2022              | 22.1                         | 25.8 | -      | -                                 | -       | 14.2                  |
| Bh-SGD <sup>3</sup>   | SGD      | 21 Sep 2020              | 20.9                         | 25.2 | (31.0) | 1.5                               | -       | 7.5                   |
| BL  | USD      | 05 Aug 2020              | 22.5                         | 27.5 | (30.4) | 2.8                               | 9.4     | 10.3                  |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup>       | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                                | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                                | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group New Economy Fund (LUX)<br/>(continued)</b>             |          |                                |                              |      |        |                                   |         |                       |
|   |          | <b>07 Nov 2019</b>             |                              |      |        |                                   |         |                       |
| BLh-SGD <sup>3</sup>  | SGD      | 05 Aug 2020                    | 21.1                         | 25.5 | (30.9) | 1.6                               | -       | 7.0                   |
| C   | USD      | 08 May 2020                    | 24.1                         | 29.2 | (29.4) | 4.2                               | 10.9    | 11.8                  |
| Cgd   | USD      | 16 Oct 2020                    | 24.2                         | 29.2 | (29.5) | 4.2                               | 10.9    | 11.8                  |
| Z   | USD      | 07 Nov 2019                    | 23.2                         | 28.3 | (30.0) | 3.4                               | 10.0    | 11.0                  |
| ZL  | USD      | 21 Feb 2020                    | 23.5                         | 28.5 | (29.8) | 3.7                               | 10.3    | 11.3                  |
| ZLd   | USD      | 21 Dec 2022                    | 23.4                         | 28.6 | (29.8) | 3.7                               | 10.3    | 11.3                  |
| ZLh-AUD <sup>3</sup>  | AUD      | 16 Apr 2021                    | 23.6                         | 26.1 | (31.3) | 2.3                               | -       | 3.2                   |
| ZLh-GBP <sup>3</sup>  | GBP      | 24 Sep 2021                    | 23.5                         | 27.0 | (30.6) | 2.8                               | -       | 2.3                   |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup> |          |                                | 17.5                         | 22.2 | (18.4) | 5.4                               | 10.1    | 10.7                  |
| <b>Capital Group New World Fund (LUX)</b>                               |          |                                |                              |      |        |                                   |         |                       |
|   |          | <b>28 Oct 2016</b>             |                              |      |        |                                   |         |                       |
| A4  | USD      | 08 Jun 2018                    | 6.5                          | 16.1 | (22.3) | (1.3)                             | 4.7     | 7.3                   |
| A7  | USD      | 04 Aug 2017                    | 6.6                          | 16.2 | (22.2) | (1.2)                             | 4.8     | 7.4                   |
| B   | USD      | 28 Oct 2016                    | 5.2                          | 14.7 | (23.1) | (2.5)                             | 3.5     | 6.1                   |
| Bh-EUR <sup>3</sup>   | EUR      | 19 Dec 2017                    | 3.3                          | 11.9 | (25.7) | (4.9)                             | 1.3     | 1.4                   |
| C   | USD      | 27 Jan 2017                    | 7.1                          | 16.8 | (21.8) | (0.7)                             | 5.3     | 8.0                   |
| Cad   | USD      | 19 Jan 2017                    | 7.2                          | 17.0 | (21.7) | (0.6)                             | 5.5     | 8.2                   |
| Cadh-AUD <sup>3</sup>   | AUD      | 19 Jan 2017                    | 5.6                          | 14.4 | (23.8) | (2.7)                             | 3.3     | 6.8                   |
| Cgd   | USD      | 16 Oct 2020                    | 7.1                          | 16.8 | (21.8) | (0.7)                             | 5.3     | 8.0                   |
| Ch-JPY <sup>3</sup>   | JPY      | 30 May 2017                    | 1.2                          | 10.1 | (23.9) | (5.4)                             | 2.1     | 3.9                   |
| N   | USD      | 28 Oct 2016                    | 4.5                          | 14.0 | (23.6) | (3.1)                             | 2.8     | 5.4                   |
| P   | USD      | 17 Feb 2021                    | 6.3                          | 16.0 | (22.3) | (1.4)                             | 4.6     | 7.3                   |
| Z   | USD      | 28 Oct 2016                    | 6.2                          | 15.8 | (22.5) | (1.6)                             | 4.4     | 7.1                   |
| Zd  | USD      | 28 Oct 2016                    | 6.1                          | 15.7 | (22.4) | (1.6)                             | 4.4     | 7.1                   |
| Zgd   | USD      | 28 Oct 2016                    | 6.2                          | 15.7 | (22.5) | (1.6)                             | 4.4     | 7.1                   |
| Zh-EUR <sup>3</sup>   | EUR      | 18 Apr 2017                    | 4.2                          | 12.9 | (25.0) | (4.1)                             | 2.2     | 4.1                   |
| ZL  | USD      | 07 Feb 2020                    | 6.4                          | 16.1 | (22.3) | (1.3)                             | 4.7     | 7.3                   |
| ZLd   | USD      | 30 Jan 2020                    | 6.4                          | 16.1 | (22.3) | (1.3)                             | 4.7     | 7.3                   |
| ZLgd  | USD      | 14 Feb 2020                    | 6.5                          | 16.1 | (22.3) | (1.3)                             | 4.7     | 7.3                   |
| ZLh-EUR <sup>3</sup>  | EUR      | 14 Feb 2020                    | 4.5                          | 13.2 | (24.8) | (3.8)                             | -       | 2.3                   |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup> |          |                                | 17.5                         | 22.2 | (18.4) | 5.4                               | 10.1    | 11.1                  |
| MSCI Emerging Markets Index with net dividends reinvested <sup>4</sup>  |          |                                | 7.5                          | 9.8  | (20.1) | (1.9)                             | 1.7     | 4.6                   |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>                 |          |                                |                              |      |        |                                   |         |                       |
|   |          | <b>31 May 1990<sup>7</sup></b> |                              |      |        |                                   |         |                       |
| A7  | USD      | 18 Jan 2019                    | 2.2                          | 7.1  | (24.7) | (6.2)                             | 0.5     | 7.8                   |
| A9  | USD      | 06 Jul 2018                    | 2.4                          | 7.2  | (24.5) | (6.1)                             | 0.6     | 7.9                   |
| A11d  | USD      | 24 Mar 2023                    | 2.4                          | 7.3  | (24.5) | (6.0)                             | 0.7     | 7.9                   |
| B   | USD      | 30 Jun 1999                    | 1.2                          | 6.0  | (25.4) | (7.2)                             | (0.5)   | 6.8                   |
| Bd  | USD      | 18 Feb 2008                    | 1.2                          | 6.0  | (25.4) | (7.2)                             | (0.5)   | 6.8                   |
| C   | USD      | 24 Nov 2000                    | 3.0                          | 7.9  | (24.1) | (5.5)                             | 1.3     | 8.8                   |
| Cgd   | USD      | 09 Oct 2020                    | 3.0                          | 7.9  | (24.1) | (5.5)                             | 1.3     | 8.8                   |
| P   | USD      | 26 Nov 2018                    | 2.3                          | 7.1  | (24.6) | (6.2)                             | 0.5     | 7.9                   |
| Pd  | USD      | 26 Nov 2018                    | 2.3                          | 7.1  | (24.6) | (6.2)                             | 0.5     | 7.9                   |
| Z   | USD      | 14 Jan 2014                    | 2.1                          | 6.9  | (24.8) | (6.4)                             | 0.4     | 7.7                   |
| Zd  | USD      | 19 Jul 2013                    | 2.1                          | 6.9  | (24.8) | (6.4)                             | 0.4     | 7.5                   |
| ZL  | USD      | 24 Jan 2020                    | 2.3                          | 7.2  | (24.6) | (6.1)                             | 0.6     | 7.9                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Emerging Markets Growth Fund (LUX) (continued)</b>                      |          |                          |                              |      |        |                                   |         |                       |
| ZLd  | USD      | 24 Jan 2020              | 2.3                          | 7.2  | (24.6) | (6.1)                             | 0.6     | 7.9                   |
| MSCI Emerging Markets Investable Market Index with net dividends reinvested <sup>4</sup> |          |                          | 7.1                          | 11.7 | (19.8) | (1.4)                             | 2.5     | 7.2                   |
| <b>Capital Group Asian Horizon Fund (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
|  |          |                          |                              |      |        |                                   |         |                       |
| B  | USD      | 24 Mar 2021              | 7.8                          | 5.1  | (27.8) | (6.5)                             | -       | (5.8)                 |
| C  | USD      | 07 Jul 2021              | 9.7                          | 7.0  | (26.5) | (4.8)                             | -       | (4.1)                 |
| P  | USD      | 28 Jan 2022              | 8.9                          | 6.3  | (27.0) | (5.5)                             | -       | (4.8)                 |
| Z  | USD      | 24 Mar 2021              | 8.7                          | 6.1  | (27.2) | (5.6)                             | -       | (4.9)                 |
| Zd   | USD      | 10 Aug 2021              | 8.6                          | 6.1  | (27.1) | (5.7)                             | -       | (5.0)                 |
| ZL   | USD      | 24 Mar 2021              | 9.0                          | 6.4  | (27.0) | (5.4)                             | -       | (4.7)                 |
| MSCI All Country Asia ex-Japan Index with net dividends reinvested <sup>4</sup>          |          |                          | 12.0                         | 6.0  | (19.7) | (1.6)                             | -       | (2.9)                 |
| <b>Capital Group Japan Equity Fund (LUX)</b>   |          |                          |                              |      |        |                                   |         |                       |
|  |          |                          |                              |      |        |                                   |         |                       |
| A4   | JPY      | 07 Jul 2008              | 14.1                         | 20.9 | (7.2)  | 8.6                               | 11.6    | 4.8                   |
| B  | JPY      | 20 Apr 2006              | 12.8                         | 19.5 | (8.2)  | 7.4                               | 10.4    | 3.7                   |
| Bd   | JPY      | 20 Apr 2006              | 12.8                         | 19.5 | (8.2)  | 7.4                               | 10.4    | 3.6                   |
| Bgd  | JPY      | 06 Aug 2021              | 12.8                         | 19.5 | (8.2)  | 7.4                               | 10.4    | 3.7                   |
| Bgdh-EUR <sup>3</sup>  | EUR      | 06 Aug 2021              | 16.1                         | 23.1 | (8.9)  | 9.2                               | -       | 10.2                  |
| Bh-EUR <sup>3</sup>  | EUR      | 10 Dec 2013              | 16.2                         | 23.2 | (8.9)  | 9.3                               | 11.2    | 7.6                   |
| Bh-USD <sup>3</sup>  | USD      | 13 Nov 2014              | 18.0                         | 25.6 | (6.5)  | 11.5                              | 13.0    | 9.3                   |
| C  | JPY      | 20 Apr 2006              | 14.5                         | 21.3 | (6.8)  | 9.0                               | 12.1    | 5.3                   |
| Cgd  | JPY      | 09 Oct 2020              | 14.5                         | 21.3 | (6.8)  | 9.0                               | 12.1    | 5.3                   |
| Ch-GBP <sup>3</sup>  | GBP      | 16 Feb 2015              | 19.2                         | 26.8 | (6.3)  | 12.3                              | 13.8    | 9.9                   |
| N  | JPY      | 24 Feb 2017              | 12.0                         | 18.7 | (8.8)  | 6.7                               | 9.7     | 2.5                   |
| Nh-EUR <sup>3</sup>  | EUR      | 24 Feb 2017              | 15.5                         | 22.4 | (9.6)  | 8.5                               | 10.4    | 8.0                   |
| P  | JPY      | 14 Jan 2020              | 13.8                         | 20.6 | (7.4)  | 8.3                               | 11.4    | 4.6                   |
| Pd   | JPY      | 03 Feb 2020              | 13.8                         | 20.6 | (7.4)  | 8.3                               | 11.4    | 4.6                   |
| Pdh-EUR <sup>3</sup>   | EUR      | 10 Feb 2020              | 17.3                         | 24.2 | (8.1)  | 10.3                              | -       | 12.6                  |
| Pdh-GBP <sup>3</sup>   | GBP      | 10 Feb 2020              | 18.5                         | 26.1 | (6.8)  | 11.7                              | -       | 13.6                  |
| Pdh-USD <sup>3</sup>   | USD      | 10 Feb 2020              | 19.1                         | 26.8 | (5.6)  | 12.6                              | -       | 14.5                  |
| Z  | JPY      | 25 Apr 2013              | 13.7                         | 20.4 | (7.5)  | 8.2                               | 11.2    | 4.5                   |
| Zd   | JPY      | 25 Apr 2013              | 13.7                         | 20.4 | (7.5)  | 8.2                               | 11.2    | 4.3                   |
| Zgdh-GBP <sup>3</sup>  | GBP      | 16 Jul 2013              | 18.4                         | 25.8 | (6.9)  | 11.5                              | 13.0    | 9.4                   |
| Zh-CHF <sup>3</sup>  | CHF      | 06 Sep 2013              | 14.7                         | 21.6 | (8.3)  | 8.6                               | 11.0    | 8.7                   |
| Zh-EUR <sup>3</sup>  | EUR      | 14 Jan 2014              | 17.2                         | 24.1 | (8.2)  | 10.1                              | 12.0    | 8.4                   |
| Zh-GBP <sup>3</sup>  | GBP      | 28 Jun 2013              | 18.4                         | 25.8 | (7.0)  | 11.5                              | 13.0    | 10.0                  |
| Zh-USD <sup>3</sup>  | USD      | 27 Dec 2013              | 18.9                         | 26.7 | (5.6)  | 12.5                              | 14.0    | 9.8                   |
| ZL   | JPY      | 24 Jan 2020              | 13.9                         | 20.7 | (7.3)  | 8.4                               | 11.5    | 4.7                   |
| ZLd  | JPY      | 30 Jan 2020              | 13.9                         | 20.7 | (7.3)  | 8.4                               | 11.5    | 4.7                   |
| ZLh-CHF <sup>3</sup>   | CHF      | 30 Jan 2020              | 15.0                         | 21.9 | (8.2)  | 8.8                               | -       | 12.0                  |
| ZLh-EUR <sup>3</sup>   | EUR      | 07 Feb 2020              | 17.4                         | 24.4 | (8.0)  | 10.3                              | -       | 12.6                  |
| ZLh-USD <sup>3</sup>   | USD      | 07 Feb 2020              | 19.2                         | 26.9 | (5.4)  | 12.7                              | -       | 14.6                  |
| TOPIX Total Return <sup>4</sup>  |          |                          | 20.5                         | 28.3 | (2.5)  | 14.6                              | 12.8    | 4.7                   |
| <b>Capital Group European Opportunities (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
| B  | EUR      | 22 Feb 2021              | 3.0                          | 12.9 | (24.5) | (4.2)                             | -       | 1.2                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group European Opportunities (LUX)<br/>(continued)</b> |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>22 Feb 2021</b>       |                              |      |        |                                   |         |                       |
| Bd  | EUR      | 22 Feb 2021              | 3.1                          | 12.8 | (24.5) | (4.2)                             | -       | 1.2                   |
| Bgd   | EUR      | 22 Feb 2021              | 3.0                          | 12.8 | (24.5) | (4.3)                             | -       | 1.2                   |
| Bh-USD <sup>3</sup>   | USD      | 22 Feb 2021              | 3.7                          | 14.6 | (21.7) | (2.4)                             | -       | 2.6                   |
| C   | EUR      | 07 Jul 2021              | 4.5                          | 14.7 | (23.4) | (2.8)                             | -       | 2.8                   |
| Cgd   | EUR      | 25 Jan 2022              | 4.5                          | 14.7 | (23.4) | (2.8)                             | -       | 2.8                   |
| P   | EUR      | 28 Jan 2022              | 3.9                          | 14.0 | (23.8) | (3.4)                             | -       | 2.2                   |
| Z   | EUR      | 22 Feb 2021              | 3.8                          | 13.8 | (24.0) | (3.5)                             | -       | 2.0                   |
| Zd  | EUR      | 22 Feb 2021              | 3.9                          | 13.7 | (23.9) | (3.5)                             | -       | 2.0                   |
| Zgd   | EUR      | 22 Feb 2021              | 3.9                          | 13.7 | (23.9) | (3.5)                             | -       | 2.0                   |
| Zh-USD <sup>3</sup>   | USD      | 22 Feb 2021              | 4.5                          | 15.4 | (21.2) | (1.7)                             | -       | 3.3                   |
| ZL  | EUR      | 22 Feb 2021              | 4.0                          | 14.1 | (23.8) | (3.3)                             | -       | 2.2                   |
| ZLd   | EUR      | 21 Dec 2022              | 4.1                          | 14.1 | (23.8) | (3.3)                             | -       | 2.3                   |
| MSCI Europe Index with net dividends reinvested <sup>4</sup>      |          |                          | 8.6                          | 15.8 | (9.5)  | 4.4                               | -       | 8.6                   |
| <b>Capital Group European Growth and<br/>Income Fund (LUX)</b>    |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>30 Oct 2002</b>       |                              |      |        |                                   |         |                       |
| A4  | EUR      | 14 Jan 2014              | 6.8                          | 12.7 | (4.8)  | 4.6                               | 5.9     | 7.3                   |
| A7  | EUR      | 20 Dec 2022              | 6.9                          | 12.8 | (4.7)  | 4.7                               | 6.0     | 7.6                   |
| B   | EUR      | 30 Oct 2002              | 5.6                          | 11.4 | (5.9)  | 3.4                               | 4.7     | 6.3                   |
| Bd  | EUR      | 31 Aug 2004              | 5.6                          | 11.4 | (5.9)  | 3.5                               | 4.7     | 6.3                   |
| Bgd   | EUR      | 06 Aug 2021              | 5.6                          | 11.4 | (5.9)  | 3.4                               | 4.7     | 6.3                   |
| Bgdm  | EUR      | 06 Sep 2017              | 5.6                          | 11.4 | (5.9)  | 3.5                               | 4.7     | 6.3                   |
| Bgdmh-USD <sup>3</sup>  | USD      | 06 Sep 2017              | 5.0                          | 12.7 | (3.3)  | 4.6                               | 5.7     | 5.9                   |
| Bh-USD <sup>3</sup>   | USD      | 14 Apr 2015              | 5.0                          | 12.7 | (3.3)  | 4.6                               | 5.7     | 4.9                   |
| C   | EUR      | 29 Jul 2005              | 7.2                          | 13.1 | (4.5)  | 5.0                               | 6.3     | 8.0                   |
| Cgd   | EUR      | 16 Oct 2020              | 7.2                          | 13.1 | (4.5)  | 5.0                               | 6.3     | 8.0                   |
| N   | EUR      | 16 Feb 2016              | 4.9                          | 10.7 | (6.5)  | 2.8                               | 4.0     | 5.6                   |
| Ngd   | EUR      | 24 Feb 2017              | 4.9                          | 10.7 | (6.5)  | 2.8                               | 4.1     | 5.6                   |
| Nh-USD <sup>3</sup>   | USD      | 16 Feb 2016              | 4.4                          | 12.0 | (3.9)  | 3.9                               | 5.0     | 7.0                   |
| P   | EUR      | 14 Jan 2020              | 6.6                          | 12.4 | (5.1)  | 4.4                               | 5.7     | 7.3                   |
| Z   | EUR      | 25 Apr 2013              | 6.4                          | 12.2 | (5.2)  | 4.2                               | 5.5     | 7.1                   |
| Zd  | EUR      | 25 Apr 2013              | 6.4                          | 12.2 | (5.2)  | 4.2                               | 5.5     | 6.5                   |
| Zgdh-GBP <sup>3</sup>   | GBP      | 14 Apr 2015              | 5.5                          | 12.9 | (3.5)  | 4.7                               | 5.7     | 4.7                   |
| Zh-GBP <sup>3</sup>   | GBP      | 14 Apr 2015              | 5.5                          | 12.9 | (3.5)  | 4.7                               | 5.7     | 4.6                   |
| Zh-USD <sup>3</sup>   | USD      | 14 Apr 2015              | 5.8                          | 13.5 | (2.6)  | 5.4                               | 6.5     | 5.7                   |
| ZL  | EUR      | 14 Feb 2020              | 6.7                          | 12.5 | (5.0)  | 4.5                               | 5.8     | 7.3                   |
| ZLd   | EUR      | 30 Jan 2020              | 6.6                          | 12.5 | (5.0)  | 4.5                               | 5.8     | 7.3                   |
| ZLh-GBP <sup>3</sup>  | GBP      | 07 Feb 2020              | 5.7                          | 13.1 | (3.3)  | 5.0                               | -       | 5.6                   |
| MSCI Europe Index with net dividends reinvested <sup>4</sup>      |          |                          | 8.6                          | 15.8 | (9.5)  | 4.4                               | 6.6     | 6.7                   |
| <b>Capital Group AMCAP Fund (LUX)</b>                             |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>16 Jun 2017</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 08 Jan 2019              | 21.2                         | 31.1 | (28.8) | 4.2                               | 11.2    | 12.0                  |
| A7  | USD      | 20 Aug 2018              | 21.3                         | 31.1 | (28.8) | 4.2                               | 11.2    | 12.1                  |
| B   | USD      | 16 Jun 2017              | 19.8                         | 29.5 | (29.6) | 3.0                               | 9.9     | 10.7                  |
| Bh-EUR <sup>3</sup>   | EUR      | 16 Jun 2017              | 17.8                         | 26.5 | (32.2) | 0.3                               | 7.6     | 8.2                   |
| C   | USD      | 15 Dec 2017              | 21.6                         | 31.5 | (28.6) | 4.5                               | 11.5    | 12.4                  |
| Cgd   | USD      | 16 Oct 2020              | 21.6                         | 31.5 | (28.6) | 4.5                               | 11.5    | 12.4                  |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class                                     | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group AMCAP Fund (LUX)</b>                    |          |                          |                              |      |        |                                   |         |                       |
| <b>(continued)</b>                                       |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>16 Jun 2017</b>       |                              |      |        |                                   |         |                       |
| N  | USD      | 16 Jun 2017              | 19.0                         | 28.7 | (30.2) | 2.3                               | 9.1     | 10.0                  |
| Nh-EUR <sup>3</sup>                                      | EUR      | 16 Jun 2017              | 17.0                         | 25.8 | (32.7) | (0.3)                             | 6.9     | 7.5                   |
| Z  | USD      | 16 Jun 2017              | 20.8                         | 30.6 | (29.1) | 3.8                               | 10.8    | 11.7                  |
| Zgd  | USD      | 16 Jun 2017              | 20.8                         | 30.7 | (29.0) | 3.8                               | 10.8    | 11.7                  |
| Zh-CHF <sup>3</sup>                                      | CHF      | 16 Jun 2017              | 16.1                         | 25.2 | (31.7) | (0.2)                             | 7.5     | 8.3                   |
| Zh-EUR <sup>3</sup>                                      | EUR      | 16 Jun 2017              | 18.8                         | 27.5 | (31.7) | 1.2                               | 8.5     | 9.1                   |
| Zh-GBP <sup>3</sup>                                      | GBP      | 16 Jun 2017              | 20.1                         | 29.6 | (30.9) | 2.5                               | 9.4     | 10.0                  |
| ZL   | USD      | 30 Jan 2020              | 21.0                         | 30.8 | (29.0) | 4.0                               | 10.9    | 11.8                  |
| ZLd  | USD      | 21 Dec 2022              | 21.0                         | 30.8 | (29.0) | 4.0                               | 10.9    | 11.8                  |
| ZLgd   | USD      | 21 Feb 2020              | 21.0                         | 30.8 | (28.9) | 4.0                               | 10.9    | 11.8                  |
| ZLh-CHF <sup>3</sup>                                     | CHF      | 14 Feb 2020              | 16.2                         | 25.3 | (31.5) | (0.1)                             | -       | 6.8                   |
| S&P 500 Net Total Return Index <sup>4</sup>              |          |                          | 24.5                         | 25.7 | (18.5) | 8.4                               | 14.0    | 13.8                  |
| <b>Capital Group Investment Company of America (LUX)</b> |          |                          |                              |      |        |                                   |         |                       |
| <b>(continued)</b>                                       |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>17 Jun 2016</b>       |                              |      |        |                                   |         |                       |
| A4   | USD      | 17 Jun 2016              | 24.9                         | 28.2 | (15.9) | 10.4                              | 13.9    | 13.0                  |
| A7   | USD      | 04 Aug 2017              | 25.0                         | 28.4 | (15.8) | 10.5                              | 14.1    | 13.1                  |
| B  | USD      | 17 Jun 2016              | 23.3                         | 26.7 | (16.9) | 9.1                               | 12.6    | 11.7                  |
| Bd   | USD      | 17 Jun 2016              | 23.4                         | 26.7 | (16.9) | 9.1                               | 12.6    | 11.7                  |
| Bgd  | USD      | 06 Aug 2021              | 23.4                         | 26.7 | (16.9) | 9.1                               | 12.6    | 11.7                  |
| Bgdh-EUR <sup>3</sup>                                    | EUR      | 06 Aug 2021              | 21.3                         | 23.8 | (19.6) | 6.5                               | -       | 7.6                   |
| Bh-EUR <sup>3</sup>                                      | EUR      | 17 Jun 2016              | 21.3                         | 23.8 | (19.5) | 6.5                               | 10.4    | 9.2                   |
| C  | USD      | 17 Jun 2016              | 25.2                         | 28.6 | (15.6) | 10.7                              | 14.3    | 13.4                  |
| Cgd  | USD      | 16 Oct 2020              | 25.2                         | 28.6 | (15.7) | 10.7                              | 14.3    | 13.4                  |
| N  | USD      | 15 Sep 2016              | 22.6                         | 25.9 | (17.5) | 8.4                               | 11.8    | 10.9                  |
| Nd   | USD      | 29 Sep 2016              | 22.5                         | 25.9 | (17.5) | 8.4                               | 11.8    | 10.9                  |
| Ngdh-EUR <sup>3</sup>                                    | EUR      | 28 Feb 2017              | 20.6                         | 23.0 | (20.2) | 5.8                               | 9.7     | 7.9                   |
| Nh-EUR <sup>3</sup>                                      | EUR      | 28 Feb 2017              | 20.5                         | 23.0 | (20.1) | 5.8                               | 9.7     | 7.9                   |
| Pgd  | USD      | 14 Jan 2020              | 24.5                         | 27.8 | (16.1) | 10.1                              | 13.6    | 12.7                  |
| Pgdh-GBP <sup>3</sup>                                    | GBP      | 21 Jan 2020              | 23.8                         | 26.8 | (17.9) | 8.8                               | -       | 12.0                  |
| Z  | USD      | 17 Jun 2016              | 24.4                         | 27.7 | (16.2) | 10.0                              | 13.5    | 12.6                  |
| Zd   | USD      | 17 Jun 2016              | 24.4                         | 27.8 | (16.2) | 10.0                              | 13.5    | 12.6                  |
| Zdh-GBP <sup>3</sup>                                     | GBP      | 17 Jun 2016              | 23.8                         | 26.8 | (18.0) | 8.8                               | 12.2    | 11.1                  |
| Zgd  | USD      | 17 Jun 2016              | 24.4                         | 27.8 | (16.2) | 10.0                              | 13.5    | 12.6                  |
| Zgdh-GBP <sup>3</sup>                                    | GBP      | 17 Jun 2016              | 23.8                         | 26.7 | (18.0) | 8.8                               | 12.2    | 11.2                  |
| Zh-CHF <sup>3</sup>                                      | CHF      | 07 Aug 2017              | 19.6                         | 22.4 | (18.9) | 5.9                               | 10.3    | 8.9                   |
| Zh-EUR <sup>3</sup>                                      | EUR      | 17 Jun 2016              | 22.3                         | 24.9 | (19.0) | 7.4                               | 11.3    | 10.2                  |
| ZL   | USD      | 30 Jan 2020              | 24.6                         | 27.9 | (16.1) | 10.2                              | 13.7    | 12.8                  |
| ZLd  | USD      | 27 Jun 2016              | 24.5                         | 28.0 | (16.1) | 10.2                              | 13.7    | 12.6                  |
| ZLgd   | USD      | 20 Jun 2016              | 24.6                         | 27.9 | (16.1) | 10.2                              | 13.7    | 12.7                  |
| ZLgdh-GBP <sup>3</sup>                                   | GBP      | 20 Jun 2016              | 23.8                         | 26.9 | (17.9) | 8.9                               | 12.4    | 11.1                  |
| ZLh-CHF <sup>3</sup>                                     | CHF      | 07 Feb 2020              | 19.7                         | 22.6 | (18.9) | 6.0                               | -       | 10.3                  |
| S&P 500 Net Total Return Index <sup>4</sup>              |          |                          | 24.5                         | 25.7 | (18.5) | 8.4                               | 14.0    | 14.4                  |
| <b>Capital Group Capital Income Builder (LUX)</b>        |          |                          |                              |      |        |                                   |         |                       |
| <b>(continued)</b>                                       |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>21 Sep 2018</b>       |                              |      |        |                                   |         |                       |
| A4   | USD      | 08 Jan 2019              | 9.7                          | 8.4  | (7.5)  | 3.2                               | 5.3     | 5.7                   |
| A7   | USD      | 16 Jul 2021              | 9.9                          | 8.5  | (7.5)  | 3.3                               | 5.3     | 5.7                   |
| B  | USD      | 21 Sep 2018              | 8.6                          | 7.2  | (8.5)  | 2.1                               | 4.2     | 4.6                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Capital Income Builder (LUX) (continued)</b>   |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>21 Sep 2018</b>       |                              |      |        |                                   |         |                       |
| Bd  | USD      | 21 Sep 2018              | 8.5                          | 7.2  | (8.5)  | 2.1                               | 4.1     | 4.6                   |
| Bdh-EUR <sup>3</sup>  | EUR      | 06 May 2022              | 6.7                          | 4.7  | -      | -                                 | -       | 2.4                   |
| Bdh-GBP <sup>3</sup>  | GBP      | 21 Sep 2018              | 8.1                          | 6.2  | (10.2) | 1.0                               | 3.0     | 3.3                   |
| Bfdm  | USD      | 01 Apr 2019              | 8.5                          | 7.3  | (8.5)  | 2.1                               | 4.2     | 4.5                   |
| Bfdmh-AUD <sup>3</sup>  | AUD      | 01 Apr 2019              | 7.1                          | 4.9  | (10.2) | 0.3                               | 2.5     | 3.1                   |
| Bfdmh-CNH <sup>3</sup>  | CNH      | 01 Apr 2019              | 5.9                          | 4.4  | (8.3)  | 0.5                               | 3.9     | 4.6                   |
| Bfdmh-EUR <sup>3</sup>  | EUR      | 01 Apr 2019              | 6.6                          | 4.7  | (11.2) | (0.3)                             | 2.1     | 2.5                   |
| Bfdmh-GBP <sup>3</sup>  | GBP      | 01 Apr 2019              | 8.0                          | 6.2  | (10.2) | 1.0                               | 3.0     | 3.5                   |
| Bfdmh-SGD <sup>3</sup>  | SGD      | 01 Apr 2019              | 6.4                          | 5.5  | (9.2)  | 0.6                               | 3.0     | 3.7                   |
| Bfydm   | USD      | 03 Oct 2022              | 8.6                          | 7.2  | (8.5)  | 2.1                               | 4.2     | 4.6                   |
| Bfydmh-AUD <sup>3</sup>   | AUD      | 03 Oct 2022              | 7.2                          | 5.0  | -      | -                                 | -       | 9.1                   |
| Bfydmh-CNH <sup>3</sup>   | CNH      | 03 Oct 2022              | 5.9                          | 4.4  | -      | -                                 | -       | 8.2                   |
| Bfydmh-EUR <sup>3</sup>   | EUR      | 03 Oct 2022              | 6.6                          | 4.6  | -      | -                                 | -       | 8.4                   |
| Bfydmh-GBP <sup>3</sup>   | GBP      | 03 Oct 2022              | 8.0                          | 6.3  | -      | -                                 | -       | 10.0                  |
| Bfydmh-SGD <sup>3</sup>   | SGD      | 03 Oct 2022              | 6.5                          | 5.5  | -      | -                                 | -       | 9.1                   |
| Bgd   | USD      | 07 Apr 2021              | 8.5                          | 7.2  | (8.5)  | 2.1                               | 4.1     | 4.6                   |
| Bgdh-GBP <sup>3</sup>   | GBP      | 07 Apr 2021              | 7.9                          | 6.4  | (10.2) | 1.0                               | -       | 2.6                   |
| Bh-EUR <sup>3</sup>   | EUR      | 04 Jun 2020              | 6.7                          | 4.7  | (11.3) | (0.3)                             | -       | 4.2                   |
| Bh-GBP <sup>3</sup>   | GBP      | 19 May 2020              | 7.9                          | 6.3  | (10.2) | 1.0                               | -       | 6.5                   |
| C   | USD      | 21 Sep 2018              | 10.2                         | 8.8  | (7.1)  | 3.7                               | 5.7     | 6.1                   |
| Cd  | USD      | 21 Sep 2018              | 10.2                         | 8.8  | (7.1)  | 3.7                               | 5.7     | 6.2                   |
| Cgd   | USD      | 16 Oct 2020              | 10.3                         | 8.8  | (7.2)  | 3.7                               | 5.7     | 6.1                   |
| Ch-JPY <sup>3</sup>   | JPY      | 19 Jul 2023              | 4.3                          | -    | -      | -                                 | -       | 3.4                   |
| N   | USD      | 21 Sep 2018              | 7.9                          | 6.5  | (9.1)  | 1.5                               | 3.5     | 3.9                   |
| Nd  | USD      | 21 Sep 2018              | 7.9                          | 6.4  | (9.1)  | 1.4                               | 3.5     | 3.9                   |
| P   | USD      | 01 Apr 2021              | 9.5                          | 8.2  | (7.7)  | 3.0                               | 5.1     | 5.5                   |
| Pgdh-GBP <sup>3</sup>   | GBP      | 01 Apr 2021              | 9.0                          | 7.2  | (9.3)  | 1.9                               | -       | 3.7                   |
| Ph-EUR <sup>3</sup>   | EUR      | 01 Apr 2021              | 7.6                          | 5.6  | (10.5) | 0.6                               | -       | 2.4                   |
| Ph-GBP <sup>3</sup>   | GBP      | 01 Apr 2021              | 9.1                          | 7.2  | (9.3)  | 2.0                               | -       | 3.7                   |
| Z   | USD      | 21 Sep 2018              | 9.4                          | 8.0  | (7.8)  | 2.9                               | 4.9     | 5.4                   |
| Zd  | USD      | 21 Sep 2018              | 9.4                          | 8.0  | (7.8)  | 2.9                               | 5.0     | 5.4                   |
| Zdh-EUR <sup>3</sup>  | EUR      | 21 Sep 2018              | 7.5                          | 5.4  | (10.6) | 0.4                               | 2.9     | 3.0                   |
| Zdh-GBP <sup>3</sup>  | GBP      | 21 Sep 2018              | 8.7                          | 7.2  | (9.5)  | 1.8                               | 3.8     | 4.0                   |
| Zh-EUR <sup>3</sup>   | EUR      | 04 Jun 2020              | 7.4                          | 5.5  | (10.6) | 0.4                               | -       | 4.9                   |
| Zh-GBP <sup>3</sup>   | GBP      | 04 Jun 2020              | 9.0                          | 7.0  | (9.5)  | 1.8                               | -       | 6.1                   |
| ZL  | USD      | 30 Jan 2020              | 9.7                          | 8.3  | (7.6)  | 3.1                               | 5.2     | 5.6                   |
| ZLd   | USD      | 24 Jan 2020              | 9.7                          | 8.2  | (7.6)  | 3.1                               | 5.2     | 5.6                   |
| 70% MSCI All Country World Index with net dividends reinvested /<br>30% Bloomberg US Aggregate Bond Total Return <sup>4</sup> |          |                          | 12.4                         | 17.1 | (16.6) | 3.2                               | 7.1     | 7.3                   |
| <b>Capital Group Global Allocation Fund (LUX)</b>   |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>31 Jan 2014</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 11 Jan 2019              | 9.8                          | 9.2  | (14.1) | 1.0                               | 5.1     | 5.8                   |
| A7  | USD      | 23 Jan 2018              | 9.9                          | 9.3  | (14.0) | 1.1                               | 5.2     | 5.9                   |
| A7d   | USD      | 03 Jun 2020              | 9.9                          | 9.3  | (14.0) | 1.1                               | 5.2     | 5.9                   |
| A7dm  | USD      | 10 Aug 2020              | 9.9                          | 9.3  | (14.0) | 1.1                               | 5.2     | 5.9                   |
| A7h-EUR <sup>3</sup>  | EUR      | 03 Mar 2021              | 12.1                         | 7.4  | (12.6) | 1.7                               | -       | 4.6                   |
| B   | USD      | 31 Jan 2014              | 8.6                          | 8.0  | (14.9) | (0.1)                             | 4.0     | 4.7                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global Allocation Fund (LUX)<br/>(continued)</b>   |          |                          |                              |      |        |                                   |         |                       |
| <b>31 Jan 2014</b>  |          |                          |                              |      |        |                                   |         |                       |
| Bd  | USD      | 31 Jan 2014              | 8.6                          | 8.0  | (14.9) | (0.1)                             | 4.0     | 4.7                   |
| Bdh-EUR <sup>3</sup>  | EUR      | 31 Jan 2014              | 10.8                         | 5.3  | (13.6) | 0.3                               | 3.8     | 4.7                   |
| Bgd   | USD      | 06 Aug 2021              | 8.6                          | 8.0  | (15.0) | (0.1)                             | 4.0     | 4.7                   |
| Bgdh-EUR <sup>3</sup>   | EUR      | 06 Aug 2021              | 10.9                         | 5.2  | (13.5) | 0.3                               | -       | 1.4                   |
| Bh-EUR <sup>3</sup>   | EUR      | 31 Jan 2014              | 10.8                         | 5.3  | (13.5) | 0.3                               | 3.8     | 4.7                   |
| C   | USD      | 31 Jan 2014              | 10.3                         | 9.7  | (13.6) | 1.5                               | 5.6     | 6.3                   |
| Cgd   | USD      | 16 Oct 2020              | 10.4                         | 9.7  | (13.6) | 1.5                               | 5.6     | 6.3                   |
| Ch-JPY <sup>3</sup>   | JPY      | 16 Dec 2015              | 9.3                          | 4.4  | (11.5) | 0.3                               | 4.8     | 6.1                   |
| N   | USD      | 24 Feb 2017              | 7.9                          | 7.3  | (15.5) | (0.7)                             | 3.3     | 4.0                   |
| Nh-EUR <sup>3</sup>   | EUR      | 24 Feb 2017              | 10.1                         | 4.7  | (14.1) | (0.3)                             | 3.1     | 3.6                   |
| P   | USD      | 07 May 2020              | 9.6                          | 9.0  | (14.2) | 0.8                               | 4.9     | 5.8                   |
| Pd  | USD      | 02 Dec 2024              | 9.6                          | 9.0  | (14.2) | 0.8                               | 4.9     | 5.8                   |
| Pdh-GBP <sup>3</sup>  | GBP      | 02 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Ph-GBP <sup>3</sup>   | GBP      | 02 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Z   | USD      | 31 Jan 2014              | 9.4                          | 8.9  | (14.3) | 0.7                               | 4.8     | 5.5                   |
| Zd  | USD      | 09 Dec 2014              | 9.4                          | 8.8  | (14.3) | 0.7                               | 4.7     | 5.5                   |
| Zgd   | USD      | 31 Jan 2014              | 9.4                          | 8.8  | (14.3) | 0.7                               | 4.8     | 5.5                   |
| Zh-EUR <sup>3</sup>   | EUR      | 22 May 2017              | 11.7                         | 6.1  | (12.8) | 1.1                               | 4.6     | 4.9                   |
| ZL  | USD      | 24 Jan 2020              | 9.7                          | 9.1  | (14.1) | 0.9                               | 5.0     | 5.8                   |
| ZLd   | USD      | 24 Jan 2020              | 9.7                          | 9.1  | (14.1) | 0.9                               | 5.0     | 5.8                   |
| ZLh-EUR <sup>3</sup>  | EUR      | 07 Feb 2020              | 11.9                         | 6.4  | (12.7) | 1.3                               | -       | 4.7                   |
| 60% MSCI All Country World Index with net dividends reinvested /<br>40% Bloomberg Global Aggregate Bond Total Return <sup>4</sup> |          |                          | 9.5                          | 15.4 | (17.3) | 1.5                               | 5.3     | 5.7                   |
| <b>Capital Group Future Generations Global<br/>Balanced Fund (LUX)<sup>5</sup></b>  |          |                          |                              |      |        |                                   |         |                       |
| <b>27 Feb 2024</b>  |          |                          |                              |      |        |                                   |         |                       |
| B   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.2                   |
| Bd  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.2                   |
| Bh-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 6.8                   |
| C   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 6.5                   |
| P   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 6.0                   |
| Pd  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 6.0                   |
| Ph-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 7.6                   |
| Z   | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.9                   |
| Zd  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.9                   |
| Zh-EUR <sup>3</sup>   | EUR      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 7.5                   |
| ZL  | USD      | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 6.1                   |
| 60% MSCI All Country World Index with net dividends reinvested /<br>40% Bloomberg Global Aggregate Bond Total Return <sup>4</sup> |          |                          | -                            | -    | -      | -                                 | -       | 7.7                   |
| <b>Capital Group Global New Perspective<br/>Fund (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
| <b>24 Nov 2023</b>  |          |                          |                              |      |        |                                   |         |                       |
| C   | USD      | 24 Nov 2023              | 17.3                         | -    | -      | -                                 | -       | 21.1                  |
| Cd  | USD      | 24 Nov 2023              | 17.3                         | -    | -      | -                                 | -       | 21.1                  |
| Cdh-JPY <sup>3</sup>  | JPY      | 24 Nov 2023              | 15.1                         | -    | -      | -                                 | -       | 17.6                  |
| Ch-JPY <sup>3</sup>   | JPY      | 24 Nov 2023              | 15.0                         | -    | -      | -                                 | -       | 17.5                  |
| P   | USD      | 24 Nov 2023              | 16.5                         | -    | -      | -                                 | -       | 20.3                  |
| Yd  | USD      | 24 Nov 2023              | 17.4                         | -    | -      | -                                 | -       | 21.2                  |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup>       | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                                | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                                | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global New Perspective Fund (LUX) (continued)</b>   |          |                                |                              |      |        |                                   |         |                       |
|  |          | <b>24 Nov 2023</b>             |                              |      |        |                                   |         |                       |
| Ydh-AUD <sup>3</sup>   | AUD      | 24 Nov 2023                    | 19.2                         | -    | -      | -                                 | -       | 22.0                  |
| ZL   | USD      | 24 Nov 2023                    | 16.6                         | -    | -      | -                                 | -       | 20.4                  |
| MSCI All Country World Index with net dividends reinvested <sup>4</sup>  |          |                                | 17.5                         | -    | -      | -                                 | -       | 21.2                  |
| <b>Capital Group Global Screened Allocation Fund (LUX)</b>   |          |                                |                              |      |        |                                   |         |                       |
|  |          | <b>01 Dec 2021</b>             |                              |      |        |                                   |         |                       |
| ZLh-EUR <sup>3</sup>   | EUR      | 01 Dec 2021                    | 11.7                         | 7.1  | (14.9) | 0.6                               | -       | 1.6                   |
| 60% MSCI All Country World Index with net dividends reinvested / 40% Bloomberg Global Aggregate Bond Total Return <sup>4</sup> |          |                                | 9.5                          | 15.4 | (17.3) | 1.5                               | -       | 2.2                   |
| <b>Capital Group American Balanced Fund (LUX)</b>  |          |                                |                              |      |        |                                   |         |                       |
|  |          | <b>27 Jul 2021</b>             |                              |      |        |                                   |         |                       |
| A7   | USD      | 27 Aug 2021                    | 14.6                         | 13.7 | (12.5) | 4.5                               | -       | 5.3                   |
| B  | USD      | 27 Jul 2021                    | 13.2                         | 12.2 | (13.6) | 3.1                               | -       | 4.0                   |
| Bfydm  | USD      | 03 Oct 2022                    | 13.2                         | 12.2 | (13.7) | 3.1                               | -       | 4.0                   |
| Bfydmh-AUD <sup>3</sup>  | AUD      | 03 Oct 2022                    | 11.7                         | 10.1 | -      | -                                 | -       | 11.9                  |
| Bfydmh-CNH <sup>3</sup>  | CNH      | 03 Oct 2022                    | 10.4                         | 9.4  | -      | -                                 | -       | 11.0                  |
| Bfydmh-EUR <sup>3</sup>  | EUR      | 03 Oct 2022                    | 11.2                         | 9.7  | -      | -                                 | -       | 11.3                  |
| Bfydmh-GBP <sup>3</sup>  | GBP      | 03 Oct 2022                    | 12.6                         | 11.3 | -      | -                                 | -       | 12.8                  |
| Bfydmh-SGD <sup>3</sup>  | SGD      | 03 Oct 2022                    | 11.0                         | 10.6 | -      | -                                 | -       | 11.9                  |
| Bh-EUR <sup>3</sup>  | EUR      | 27 Jul 2021                    | 11.3                         | 9.6  | (16.1) | 0.8                               | -       | 1.8                   |
| C  | USD      | 25 Jan 2022                    | 14.9                         | 13.9 | (12.4) | 4.7                               | -       | 5.6                   |
| Cgd  | USD      | 25 Jan 2022                    | 14.7                         | 14.0 | (12.4) | 4.7                               | -       | 5.5                   |
| Ch-JPY <sup>3</sup>  | JPY      | 19 Jul 2023                    | 8.7                          | -    | -      | -                                 | -       | 7.2                   |
| N  | USD      | 27 Jul 2021                    | 12.5                         | 11.6 | (14.2) | 2.5                               | -       | 3.3                   |
| Nh-EUR <sup>3</sup>  | EUR      | 27 Jul 2021                    | 10.4                         | 9.0  | (16.7) | 0.1                               | -       | 1.1                   |
| P  | USD      | 06 Oct 2023                    | 14.2                         | 13.2 | (12.9) | 4.0                               | -       | 4.9                   |
| Z  | USD      | 27 Jul 2021                    | 14.1                         | 13.2 | (12.9) | 4.0                               | -       | 4.8                   |
| Zd   | USD      | 27 Jul 2021                    | 14.1                         | 13.2 | (12.9) | 4.0                               | -       | 4.8                   |
| Zgd  | USD      | 27 Jul 2021                    | 14.0                         | 13.2 | (12.9) | 4.0                               | -       | 4.8                   |
| ZL   | USD      | 27 Jul 2021                    | 14.3                         | 13.3 | (12.8) | 4.1                               | -       | 5.0                   |
| 60% S&P 500 Index (net dividends reinvested) / 40% Bloomberg U.S. Aggregate Index <sup>4</sup>                                 |          |                                | 14.8                         | 17.3 | (16.0) | 4.2                               | -       | 5.1                   |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b>  |          |                                |                              |      |        |                                   |         |                       |
|  |          | <b>01 Feb 2008<sup>8</sup></b> |                              |      |        |                                   |         |                       |
| A7   | USD      | 27 Jan 2011                    | 3.3                          | 11.8 | (15.4) | (0.7)                             | 1.9     | 2.9                   |
| A7dh-GBP <sup>3</sup>  | GBP      | 31 Oct 2013                    | 4.1                          | 8.4  | (10.8) | 0.2                               | 2.1     | 2.9                   |
| A9   | USD      | 22 Oct 2014                    | 3.5                          | 12.0 | (15.3) | (0.6)                             | 2.0     | 3.0                   |
| A9dh-GBP <sup>3</sup>  | GBP      | 24 Jun 2014                    | 4.1                          | 8.7  | (10.8) | 0.3                               | 2.2     | 3.0                   |
| A9h-GBP <sup>3</sup>   | GBP      | 30 May 2017                    | 4.3                          | 8.7  | (10.8) | 0.4                               | 2.2     | 4.5                   |
| B  | USD      | 08 Jun 2009                    | 2.2                          | 10.6 | (16.2) | (1.8)                             | 0.8     | 1.8                   |
| Bd   | USD      | 10 Nov 2010                    | 2.2                          | 10.6 | (16.3) | (1.8)                             | 0.8     | 1.8                   |
| Bgd  | USD      | 01 Feb 2013                    | 2.2                          | 10.6 | (16.2) | (1.8)                             | 0.8     | 1.8                   |
| Bgdh-EUR <sup>3</sup>  | EUR      | 06 Aug 2021                    | 4.6                          | 7.7  | (14.7) | (1.3)                             | -       | (1.5)                 |
| Bgdm   | USD      | 04 Jun 2021                    | 2.2                          | 10.6 | (16.2) | (1.8)                             | 0.8     | 1.8                   |
| Bh-CHF <sup>3</sup>  | CHF      | 14 Jul 2011                    | 4.0                          | 3.4  | (16.9) | (3.7)                             | (1.3)   | 0.3                   |
| Bh-EUR <sup>3</sup>  | EUR      | 07 Aug 2012                    | 4.7                          | 7.6  | (14.8) | (1.3)                             | 0.7     | 1.3                   |
| C  | USD      | 01 Feb 2008                    | 4.1                          | 12.6 | (14.8) | (0.0)                             | 2.6     | 3.7                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup>   |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|--------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                       |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                           | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Emerging Markets Total Opportunities (LUX) (continued)</b>  |          |                          | <b>01 Feb 2008<sup>8</sup></b> |      |        |                                   |         |                       |
| Cdm  | USD      | 14 Dec 2018              | 4.1                            | 12.5 | (14.7) | (0.0)                             | 2.6     | 3.7                   |
| Cdmh-JPY <sup>3</sup>  | JPY      | 14 Dec 2018              | (1.7)                          | 6.2  | (17.0) | (4.7)                             | (0.6)   | 1.7                   |
| Cgd  | USD      | 16 Oct 2020              | 4.1                            | 12.5 | (14.8) | (0.1)                             | 2.6     | 3.7                   |
| Ch-CHF <sup>3</sup>  | CHF      | 08 May 2018              | 5.9                            | 5.1  | (15.4) | (2.0)                             | 0.5     | 3.2                   |
| N  | USD      | 28 Feb 2017              | 1.5                            | 9.9  | (16.8) | (2.5)                             | 0.1     | 1.2                   |
| Ngd  | USD      | 28 Feb 2017              | 1.6                            | 9.9  | (16.8) | (2.5)                             | 0.1     | 1.2                   |
| Ngdh-EUR <sup>3</sup>  | EUR      | 28 Feb 2017              | 4.0                            | 7.0  | (15.3) | (1.9)                             | 0.1     | 0.6                   |
| Nh-EUR <sup>3</sup>  | EUR      | 28 Feb 2017              | 4.0                            | 7.0  | (15.3) | (2.0)                             | 0.0     | 0.5                   |
| P  | USD      | 18 Jul 2018              | 3.3                            | 11.8 | (15.4) | (0.8)                             | 1.9     | 2.8                   |
| Pd   | USD      | 15 Feb 2019              | 3.3                            | 11.7 | (15.3) | (0.8)                             | 1.9     | 2.8                   |
| Pgd  | USD      | 13 May 2013              | 3.4                            | 11.7 | (15.4) | (0.8)                             | 1.9     | 2.8                   |
| Ph-EUR <sup>3</sup>  | EUR      | 15 Feb 2019              | 5.8                            | 8.9  | (13.9) | (0.3)                             | 1.7     | 3.1                   |
| Ph-GBP <sup>3</sup>  | GBP      | 15 Feb 2019              | 4.1                            | 8.5  | (10.9) | 0.2                               | 2.1     | 3.2                   |
| Z  | USD      | 06 Dec 2012              | 3.2                            | 11.6 | (15.6) | (0.9)                             | 1.7     | 2.7                   |
| Zd   | USD      | 25 Apr 2013              | 3.2                            | 11.6 | (15.5) | (0.9)                             | 1.7     | 2.3                   |
| Zdh-GBP <sup>3</sup>   | GBP      | 19 Feb 2013              | 3.8                            | 8.3  | (11.0) | 0.0                               | 1.9     | 2.1                   |
| Zgd  | USD      | 09 Oct 2012              | 3.1                            | 11.6 | (15.5) | (0.9)                             | 1.7     | 2.7                   |
| Zgdh-GBP <sup>3</sup>  | GBP      | 09 Oct 2012              | 4.0                            | 8.2  | (11.0) | 0.0                               | 1.9     | 2.7                   |
| Zh-CHF <sup>3</sup>  | CHF      | 03 Apr 2018              | 5.0                            | 4.2  | (16.2) | (2.8)                             | (0.4)   | 0.1                   |
| Zh-EUR <sup>3</sup>  | EUR      | 08 Jul 2013              | 5.6                            | 8.6  | (14.0) | (0.5)                             | 1.6     | 2.7                   |
| Zh-GBP <sup>3</sup>  | GBP      | 14 Jan 2014              | 3.8                            | 8.4  | (11.1) | (0.0)                             | 1.9     | 3.1                   |
| ZL   | USD      | 14 Feb 2020              | 3.4                            | 11.9 | (15.3) | (0.7)                             | 2.0     | 2.9                   |
| ZLd  | USD      | 24 Jan 2020              | 3.3                            | 11.9 | (15.3) | (0.7)                             | 2.0     | 2.9                   |
| ZLh-CHF <sup>3</sup>   | CHF      | 14 Feb 2020              | 5.2                            | 4.5  | (15.9) | (2.6)                             | -       | (0.6)                 |
| ZLh-EUR <sup>3</sup>   | EUR      | 07 Feb 2020              | 5.8                            | 9.0  | (13.8) | (0.2)                             | -       | 1.5                   |
| ZLh-GBP <sup>3</sup>   | GBP      | 07 Feb 2020              | 4.0                            | 8.6  | (10.8) | 0.3                               | -       | 1.7                   |
| 40% MSCI Emerging Markets Investable Market Index with net dividends reinvested / 20% JPM EMBI Global Diversified Total Return Index / 20% JPM CEMBI Broad Diversified Total Return Index and 20% JPM GBI-EM Global Diversified Total Return Index. <sup>4</sup> |          |                          | 5.3                            | 11.4 | (16.2) | (0.6)                             | 1.4     | 3.2                   |
| <b>Capital Group Global Bond Fund (LUX)</b>  |          |                          | <b>03 Apr 1998</b>             |      |        |                                   |         |                       |
| A4   | USD      | 07 Jul 2008              | (2.0)                          | 5.5  | (16.4) | (4.7)                             | (1.9)   | 2.9                   |
| A4h-EUR <sup>3</sup>   | EUR      | 07 Aug 2023              | 1.1                            | -    | -      | -                                 | -       | 3.7                   |
| A7   | USD      | 02 Jun 2017              | (1.9)                          | 5.5  | (16.4) | (4.7)                             | (1.9)   | 2.9                   |
| B  | USD      | 21 Nov 2001              | (2.7)                          | 4.7  | (17.1) | (5.5)                             | (2.6)   | 2.2                   |
| Bd   | USD      | 31 Aug 2004              | (2.6)                          | 4.7  | (17.1) | (5.4)                             | (2.6)   | 2.2                   |
| C  | USD      | 02 Aug 2000              | (1.6)                          | 5.7  | (16.2) | (4.5)                             | (1.6)   | 3.3                   |
| Cgdh-EUR <sup>3</sup>  | EUR      | 16 Oct 2020              | 1.5                            | 5.0  | (13.2) | (2.6)                             | -       | (2.1)                 |
| Ch-CHF <sup>3</sup>  | CHF      | 26 Oct 2017              | (0.9)                          | 2.6  | (14.0) | (4.4)                             | (2.2)   | (1.0)                 |
| Ch-JPY <sup>3</sup>  | JPY      | 16 Dec 2015              | (2.1)                          | 2.2  | (13.1) | (4.6)                             | (2.0)   | (0.2)                 |
| Ch-USD <sup>3</sup>  | USD      | 06 Apr 2016              | 2.7                            | 7.3  | (11.9) | (1.0)                             | 0.5     | 1.8                   |
| P  | USD      | 28 Jan 2022              | (2.1)                          | 5.3  | (16.5) | (4.9)                             | (2.0)   | 2.8                   |
| Pfdmh-GBP <sup>3</sup>   | GBP      | 25 Sep 2023              | 2.0                            | -    | -      | -                                 | -       | 6.5                   |
| Z  | USD      | 25 Apr 2013              | (2.2)                          | 5.2  | (16.7) | (5.0)                             | (2.1)   | 2.7                   |
| Zd   | USD      | 26 Jul 2013              | (2.2)                          | 5.3  | (16.6) | (5.0)                             | (2.1)   | 2.7                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |       |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|-------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |       |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023  | 2022   |                                   |         |                       |
| <b>Capital Group Global Bond Fund (LUX)</b>                            |          |                          |                              |       |        |                                   |         |                       |
| <b>(continued)</b>   |          | <b>03 Apr 1998</b>       |                              |       |        |                                   |         |                       |
| Zh-EUR <sup>3</sup>  | EUR      | 18 Jun 2019              | 1.0                          | 4.2   | (14.1) | (3.3)                             | (1.6)   | (1.3)                 |
| Zh-USD <sup>3</sup>  | USD      | 22 Oct 2019              | 2.1                          | 6.8   | (12.3) | (1.5)                             | 0.0     | (0.0)                 |
| ZL   | USD      | 30 Jan 2020              | (2.0)                        | 5.4   | (16.5) | (4.8)                             | (2.0)   | 2.9                   |
| ZLd  | USD      | 30 Jan 2020              | (2.0)                        | 5.4   | (16.5) | (4.8)                             | (2.0)   | 2.9                   |
| Bloomberg Global Aggregate Bond Total Return <sup>4</sup>              |          |                          | (1.7)                        | 5.7   | (16.2) | (4.5)                             | (2.0)   | 3.3                   |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>               |          |                          |                              |       |        |                                   |         |                       |
|  |          | <b>13 Oct 2016</b>       |                              |       |        |                                   |         |                       |
| A4   | USD      | 11 Jan 2019              | 3.7                          | 5.5   | (6.9)  | 0.6                               | 1.1     | 1.7                   |
| A7   | USD      | 23 Jan 2018              | 3.8                          | 5.5   | (6.8)  | 0.7                               | 1.1     | 1.7                   |
| C  | USD      | 13 Oct 2016              | 4.0                          | 5.9   | (6.6)  | 0.9                               | 1.4     | 2.0                   |
| Cgdh-EUR <sup>3</sup>  | EUR      | 16 Oct 2020              | 2.1                          | 3.6   | (8.7)  | (1.1)                             | -       | (1.1)                 |
| Ch-CHF <sup>3</sup>  | CHF      | 16 Jul 2021              | (0.4)                        | 1.5   | (9.0)  | (2.8)                             | -       | (2.7)                 |
| Ch-JPY <sup>3</sup>  | JPY      | 06 Oct 2017              | (1.8)                        | (0.2) | (8.8)  | (3.7)                             | (1.8)   | (1.0)                 |
| P  | USD      | 28 Jan 2022              | 3.6                          | 5.4   | (7.0)  | 0.5                               | 1.0     | 1.6                   |
| Pfdmh-GBP <sup>3</sup>   | GBP      | 25 Sep 2023              | 3.3                          | -     | -      | -                                 | -       | 6.0                   |
| Z  | USD      | 13 Oct 2016              | 3.4                          | 5.3   | (7.0)  | 0.4                               | 0.9     | 1.5                   |
| Zh-EUR <sup>3</sup>  | EUR      | 07 Dec 2020              | 1.6                          | 3.0   | (9.1)  | (1.6)                             | -       | (1.7)                 |
| ZL   | USD      | 21 Feb 2020              | 3.6                          | 5.5   | (7.0)  | 0.6                               | 1.0     | 1.6                   |
| Bloomberg Global Aggregate 1-7 Years Custom hedged to USD <sup>4</sup> |          |                          | 4.3                          | 6.2   | (6.5)  | 1.2                               | 1.3     | 1.9                   |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>               |          |                          |                              |       |        |                                   |         |                       |
|  |          | <b>17 Sep 2020</b>       |                              |       |        |                                   |         |                       |
| A7   | USD      | 16 Jul 2021              | (0.6)                        | 8.6   | (13.7) | (2.4)                             | -       | (1.3)                 |
| A9   | USD      | 21 Apr 2022              | (0.5)                        | 8.6   | (13.7) | (2.3)                             | -       | (1.3)                 |
| B  | USD      | 08 Jul 2022              | (1.4)                        | 7.7   | (14.5) | (3.1)                             | -       | (2.1)                 |
| Bh-EUR <sup>3</sup>  | EUR      | 10 Nov 2020              | (3.2)                        | 5.4   | (16.4) | (5.2)                             | -       | (4.0)                 |
| C  | USD      | 16 Apr 2021              | (0.3)                        | 8.9   | (13.5) | (2.1)                             | -       | (1.0)                 |
| Cadmh-AUD <sup>3</sup>   | AUD      | 16 Dec 2020              | (1.4)                        | 7.1   | (14.4) | (3.3)                             | -       | (2.6)                 |
| Cgdh-EUR <sup>3</sup>  | EUR      | 25 Jan 2022              | (2.1)                        | 6.4   | -      | -                                 | -       | (3.8)                 |
| Ch-CHF <sup>3</sup>  | CHF      | 16 Jul 2021              | (4.7)                        | 4.2   | (15.7) | (5.7)                             | -       | (5.2)                 |
| Ch-GBP <sup>3</sup>  | GBP      | 07 Jul 2021              | (0.7)                        | 8.1   | (14.4) | (2.8)                             | -       | (2.5)                 |
| Ch-JPY <sup>3</sup>  | JPY      | 19 Jul 2023              | (6.1)                        | -     | -      | -                                 | -       | (3.6)                 |
| P  | USD      | 28 Jan 2022              | (0.7)                        | 8.4   | (13.8) | (2.5)                             | -       | (1.5)                 |
| Pdh-GBP <sup>3</sup>   | GBP      | 08 Jul 2022              | (1.2)                        | 7.5   | -      | -                                 | -       | 1.9                   |
| Ph-EUR <sup>3</sup>  | EUR      | 08 Jul 2022              | (2.5)                        | 5.9   | -      | -                                 | -       | 0.5                   |
| Z  | USD      | 17 Sep 2020              | (1.0)                        | 8.3   | (13.9) | (2.6)                             | -       | (1.6)                 |
| Zdh-GBP <sup>3</sup>   | GBP      | 26 Oct 2020              | (1.3)                        | 7.3   | (14.8) | (3.3)                             | -       | (2.1)                 |
| Zh-CHF <sup>3</sup>  | CHF      | 10 Nov 2020              | (5.2)                        | 3.7   | (16.2) | (6.3)                             | -       | (4.7)                 |
| Zh-EUR <sup>3</sup>  | EUR      | 10 Nov 2020              | (2.8)                        | 5.8   | (15.9) | (4.7)                             | -       | (3.5)                 |
| ZL   | USD      | 17 Sep 2020              | (0.7)                        | 8.5   | (13.8) | (2.5)                             | -       | (1.4)                 |
| Bloomberg Global Aggregate Bond Total Return <sup>4</sup>              |          |                          | (1.7)                        | 5.7   | (16.2) | (4.5)                             | -       | (3.7)                 |
| <b>Capital Group Euro Bond Fund (LUX)</b>                              |          |                          |                              |       |        |                                   |         |                       |
|  |          | <b>31 Oct 2003</b>       |                              |       |        |                                   |         |                       |
| A4   | EUR      | 07 Jul 2008              | 2.6                          | 7.6   | (16.9) | (2.8)                             | (1.6)   | 3.0                   |
| A11  | EUR      | 12 Nov 2021              | 2.7                          | 7.7   | (16.8) | (2.8)                             | (1.5)   | 3.0                   |
| A13  | EUR      | 22 Mar 2022              | 2.7                          | 7.7   | (16.8) | (2.7)                             | (1.5)   | 3.1                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class                                     | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Euro Bond Fund (LUX)</b><br>(continued) |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>31 Oct 2003</b>       |                              |      |        |                                   |         |                       |
| A13h-CHF <sup>3</sup>                                    | CHF      | 22 Mar 2022              | (0.1)                        | 5.4  | -      | -                                 | -       | (2.7)                 |
| B  | EUR      | 31 Oct 2003              | 1.8                          | 6.7  | (17.6) | (3.6)                             | (2.4)   | 2.1                   |
| Bd   | EUR      | 31 Aug 2004              | 1.7                          | 6.8  | (17.6) | (3.6)                             | (2.4)   | 2.1                   |
| C  | EUR      | 31 Oct 2003              | 2.8                          | 7.8  | (16.8) | (2.7)                             | (1.4)   | 3.3                   |
| Cgd  | EUR      | 16 Oct 2020              | 2.8                          | 7.8  | (16.7) | (2.6)                             | (1.4)   | 3.3                   |
| Ch-CHF <sup>3</sup>                                      | CHF      | 26 Oct 2017              | 0.0                          | 5.5  | (17.5) | (4.5)                             | (2.7)   | 0.6                   |
| Ch-USD <sup>3</sup>                                      | USD      | 22 Mar 2019              | 4.5                          | 9.9  | (15.1) | (0.9)                             | 0.1     | 1.2                   |
| N  | EUR      | 24 Feb 2017              | 1.2                          | 6.2  | (18.0) | (4.1)                             | (2.9)   | 1.7                   |
| P  | EUR      | 14 Jan 2020              | 2.4                          | 7.4  | (17.1) | (3.0)                             | (1.8)   | 2.8                   |
| Z  | EUR      | 25 Apr 2013              | 2.3                          | 7.2  | (17.2) | (3.2)                             | (1.9)   | 2.7                   |
| Zd   | EUR      | 25 Apr 2013              | 2.3                          | 7.3  | (17.2) | (3.1)                             | (1.9)   | 2.7                   |
| Zh-USD <sup>3</sup>                                      | USD      | 22 Oct 2019              | 3.8                          | 9.4  | (15.5) | (1.4)                             | (0.4)   | (0.5)                 |
| ZL   | EUR      | 14 Feb 2020              | 2.4                          | 7.4  | (17.1) | (3.0)                             | (1.7)   | 2.9                   |
| ZLd  | EUR      | 24 Jan 2020              | 2.4                          | 7.4  | (17.0) | (3.0)                             | (1.7)   | 2.9                   |
| Bloomberg Euro Aggregate Bond Total Return <sup>4</sup>  |          |                          | 2.6                          | 7.2  | (17.2) | (3.1)                             | (1.6)   | 2.8                   |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>    |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>13 Feb 2018</b>       |                              |      |        |                                   |         |                       |
| A4   | USD      | 13 Feb 2024              | 3.9                          | 9.1  | (14.2) | (0.9)                             | 1.3     | 2.9                   |
| A4h-NOK <sup>3</sup>                                     | NOK      | 02 Nov 2023              | 3.0                          | -    | -      | -                                 | -       | 9.0                   |
| A4h-SGD <sup>3</sup>                                     | SGD      | 27 Mar 2024              | -                            | -    | -      | -                                 | -       | 2.3                   |
| A7   | USD      | 23 May 2022              | 4.0                          | 9.2  | (14.2) | (0.9)                             | 1.4     | 2.9                   |
| A11h-CHF <sup>3</sup>                                    | CHF      | 06 Jul 2020              | (0.4)                        | 4.8  | (16.4) | (4.5)                             | -       | (2.7)                 |
| B  | USD      | 13 Feb 2018              | 3.1                          | 8.3  | (14.8) | (1.6)                             | 0.6     | 2.2                   |
| Bd   | USD      | 19 Jul 2023              | 3.1                          | 8.2  | (14.8) | (1.6)                             | 0.6     | 2.2                   |
| Bdh-GBP <sup>3</sup>                                     | GBP      | 19 Jul 2023              | 2.9                          | -    | -      | -                                 | -       | 4.6                   |
| Bfdm   | USD      | 23 May 2023              | 3.1                          | 8.3  | (14.8) | (1.6)                             | 0.6     | 2.2                   |
| Bfdmh-AUD <sup>3</sup>                                   | AUD      | 23 May 2023              | 2.0                          | -    | -      | -                                 | -       | 4.2                   |
| Bfdmh-CNH <sup>3</sup>                                   | CNH      | 23 May 2023              | 0.6                          | -    | -      | -                                 | -       | 3.0                   |
| Bfdmh-EUR <sup>3</sup>                                   | EUR      | 23 May 2023              | 1.3                          | -    | -      | -                                 | -       | 3.7                   |
| Bfdmh-GBP <sup>3</sup>                                   | GBP      | 23 May 2023              | 2.9                          | -    | -      | -                                 | -       | 5.2                   |
| Bfdmh-SGD <sup>3</sup>                                   | SGD      | 23 May 2023              | 1.2                          | -    | -      | -                                 | -       | 3.7                   |
| Bh-EUR <sup>3</sup>                                      | EUR      | 26 Jun 2020              | 1.4                          | 5.8  | (16.7) | (3.7)                             | -       | (2.3)                 |
| Bh-GBP <sup>3</sup>                                      | GBP      | 19 Jul 2023              | 2.8                          | -    | -      | -                                 | -       | 4.6                   |
| BL   | USD      | 13 Mar 2024              | 3.2                          | 8.4  | (14.7) | (1.5)                             | 0.7     | 2.3                   |
| BLfdm  | USD      | 13 Mar 2024              | 3.3                          | 8.4  | (14.7) | (1.5)                             | 0.7     | 2.3                   |
| BLfdmh-EUR <sup>3</sup>                                  | EUR      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 2.1                   |
| BLfdmh-GBP <sup>3</sup>                                  | GBP      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 3.2                   |
| BLfdmh-SGD <sup>3</sup>                                  | SGD      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 2.0                   |
| BLh-EUR <sup>3</sup>                                     | EUR      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 2.2                   |
| BLh-GBP <sup>3</sup>                                     | GBP      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 3.2                   |
| BLh-SGD <sup>3</sup>                                     | SGD      | 13 Mar 2024              | -                            | -    | -      | -                                 | -       | 1.9                   |
| C  | USD      | 28 Aug 2018              | 4.2                          | 9.4  | (14.0) | (0.7)                             | 1.6     | 3.2                   |
| Cadmh-AUD <sup>3</sup>                                   | AUD      | 23 Oct 2018              | 3.1                          | 7.7  | (14.8) | (1.9)                             | 0.7     | 2.7                   |
| Cgdh-EUR <sup>3</sup>                                    | EUR      | 16 Oct 2020              | 2.4                          | 7.0  | (15.9) | (2.7)                             | -       | (1.9)                 |
| Ch-CHF <sup>3</sup>                                      | CHF      | 24 Apr 2020              | (0.3)                        | 4.9  | (16.3) | (4.4)                             | -       | (1.6)                 |
| Ch-GBP <sup>3</sup>                                      | GBP      | 30 Nov 2018              | 3.8                          | 8.5  | (14.6) | (1.3)                             | 0.9     | 2.8                   |
| Ch-JPY <sup>3</sup>                                      | JPY      | 15 Dec 2021              | (1.7)                        | 3.1  | (16.2) | (5.3)                             | -       | (5.3)                 |
| P  | USD      | 28 Jan 2022              | 3.8                          | 8.9  | (14.4) | (1.1)                             | 1.2     | 2.8                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency         | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|------------------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |                  |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |                  |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b>                     |                  |                          |                              |      |        |                                   |         |                       |
|   |                  | <b>13 Feb 2018</b>       |                              |      |        |                                   |         |                       |
| Pd  | USD              | 29 Dec 2020              | 3.7                          | 9.0  | (14.3) | (1.0)                             | 1.2     | 2.8                   |
| Pdh-EUR <sup>3</sup>  | EUR              | 14 Nov 2022              | 2.0                          | 6.5  | -      | -                                 | -       | 4.6                   |
| Pdh-GBP <sup>3</sup>  | GBP              | 14 Nov 2022              | 3.5                          | 8.1  | -      | -                                 | -       | 6.2                   |
| Pdh-SGD <sup>3</sup>  | SGD              | 26 Oct 2023              | 1.9                          | -    | -      | -                                 | -       | 8.8                   |
| Pfdm  | USD              | 23 May 2023              | 3.8                          | 8.9  | (14.4) | (1.1)                             | 1.2     | 2.8                   |
| Pfdmh-GBP <sup>3</sup>  | GBP              | 25 Sep 2023              | 3.5                          | -    | -      | -                                 | -       | 8.4                   |
| Pfdmh-SGD <sup>3</sup>  | SGD              | 21 Jul 2023              | 1.8                          | -    | -      | -                                 | -       | 4.1                   |
| Ph-AUD <sup>3</sup>   | AUD <sup>3</sup> | 20 Oct 2023              | 2.6                          | -    | -      | -                                 | -       | 10.1                  |
| Ph-EUR <sup>3</sup>   | EUR              | 29 Dec 2020              | 2.0                          | 6.5  | (16.3) | (3.1)                             | -       | (2.9)                 |
| Ph-GBP <sup>3</sup>   | GBP              | 08 Jun 2023              | 3.5                          | -    | -      | -                                 | -       | 5.7                   |
| Ph-SGD <sup>3</sup>   | SGD              | 21 Jul 2023              | 1.9                          | -    | -      | -                                 | -       | 4.1                   |
| S   | USD              | 13 Mar 2023              | 4.0                          | 9.1  | (14.2) | (0.9)                             | 1.3     | 2.9                   |
| Sd  | USD              | 09 Jun 2023              | 3.9                          | 9.1  | (14.2) | (0.9)                             | 1.3     | 2.9                   |
| Sdh-EUR <sup>3</sup>  | EUR              | 28 Jun 2023              | 2.2                          | -    | -      | -                                 | -       | 4.3                   |
| Sdh-GBP <sup>3</sup>  | GBP              | 20 Mar 2023              | 3.6                          | -    | -      | -                                 | -       | 5.6                   |
| Sfdm  | USD              | 23 May 2023              | 3.9                          | 9.1  | (14.2) | (0.9)                             | 1.3     | 2.9                   |
| Sh-EUR <sup>3</sup>   | EUR              | 20 Mar 2023              | 2.1                          | -    | -      | -                                 | -       | 4.1                   |
| Z   | USD              | 13 Feb 2018              | 3.7                          | 8.8  | (14.4) | (1.1)                             | 1.1     | 2.7                   |
| Zd  | USD              | 13 Feb 2018              | 3.7                          | 8.8  | (14.4) | (1.2)                             | 1.1     | 2.7                   |
| Zdh-EUR <sup>3</sup>  | EUR              | 24 Apr 2020              | 1.9                          | 6.3  | (16.3) | (3.2)                             | -       | (1.0)                 |
| Zdh-GBP <sup>3</sup>  | GBP              | 09 Oct 2020              | 3.3                          | 8.0  | (15.1) | (1.8)                             | -       | (1.1)                 |
| Zgd   | USD              | 13 Feb 2018              | 3.7                          | 8.9  | (14.4) | (1.1)                             | 1.1     | 2.7                   |
| Zgdh-GBP <sup>3</sup>   | GBP              | 11 Jun 2018              | 3.3                          | 8.1  | (15.2) | (1.8)                             | 0.4     | 2.0                   |
| Zh-CHF <sup>3</sup>   | CHF <sup>3</sup> | 18 Jun 2020              | (0.7)                        | 4.3  | (16.8) | (4.8)                             | -       | (2.9)                 |
| Zh-EUR <sup>3</sup>   | EUR              | 18 Jun 2019              | 1.9                          | 6.4  | (16.3) | (3.2)                             | (0.7)   | (0.0)                 |
| Zh-GBP <sup>3</sup>   | GBP              | 09 Oct 2020              | 3.2                          | 8.1  | (15.2) | (1.8)                             | -       | (1.1)                 |
| ZL  | USD              | 30 Jan 2020              | 3.8                          | 9.0  | (14.3) | (1.0)                             | 1.2     | 2.8                   |
| ZLd   | USD              | 14 Feb 2020              | 3.8                          | 9.0  | (14.3) | (1.0)                             | 1.2     | 2.8                   |
| ZLdh-EUR <sup>3</sup>   | EUR              | 28 Jun 2023              | 2.0                          | -    | -      | -                                 | -       | 4.2                   |
| ZLdh-GBP <sup>3</sup>   | GBP              | 20 Nov 2018              | 3.5                          | 8.1  | (15.0) | (1.7)                             | 0.6     | 2.5                   |
| ZLgdh-GBP <sup>3</sup>  | GBP              | 06 Sep 2024              | -                            | -    | -      | -                                 | -       | (1.2)                 |
| ZLh-AUD <sup>3</sup>  | AUD              | 19 Sep 2024              | -                            | -    | -      | -                                 | -       | (1.9)                 |
| ZLh-EUR <sup>3</sup>  | EUR              | 16 Aug 2023              | 2.1                          | -    | -      | -                                 | -       | 6.0                   |
| ZLh-GBP <sup>3</sup>  | GBP              | 24 Mar 2023              | 3.5                          | -    | -      | -                                 | -       | 4.7                   |
| Bloomberg Global Aggregate Corporate Total Return Hedged to USD <sup>4</sup>          |                  |                          | 3.7                          | 9.1  | (14.1) | (1.0)                             | 0.9     | 2.5                   |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>5</sup></b> |                  |                          |                              |      |        |                                   |         |                       |
| B   | USD              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 4.5                   |
| Bd  | USD              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 4.5                   |
| Bdh-EUR <sup>3</sup>  | EUR              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 2.9                   |
| Bdh-GBP <sup>3</sup>  | GBP              | 28 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.2)                 |
| Bgdm  | USD              | 23 May 2024              | -                            | -    | -      | -                                 | -       | 4.5                   |
| Bgdmh-EUR <sup>3</sup>  | EUR              | 23 May 2024              | -                            | -    | -      | -                                 | -       | 2.8                   |
| Bgdmh-GBP <sup>3</sup>  | GBP              | 23 May 2024              | -                            | -    | -      | -                                 | -       | 3.6                   |
| Bh-EUR <sup>3</sup>   | EUR              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 3.0                   |
| Bh-GBP <sup>3</sup>   | GBP              | 23 May 2024              | -                            | -    | -      | -                                 | -       | 3.7                   |
| C   | USD              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.4                   |
| P   | USD              | 27 Feb 2024              | -                            | -    | -      | -                                 | -       | 5.1                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |       |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|-------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |       |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023  | 2022   |                                   |         |                       |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>5</sup> (continued)</b> |          |                          |                              |       |        |                                   |         |                       |
|  |          | <b>27 Feb 2024</b>       |                              |       |        |                                   |         |                       |
| Pd   | USD      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 5.1                   |
| Pdh-EUR <sup>3</sup>   | EUR      | 28 Oct 2024              | -                            | -     | -      | -                                 | -       | (0.5)                 |
| Pdh-GBP <sup>3</sup>   | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.7                   |
| Ph-EUR <sup>3</sup>  | EUR      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 3.5                   |
| Ph-GBP <sup>3</sup>  | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.7                   |
| Z  | USD      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 5.0                   |
| Zd   | USD      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.9                   |
| Zdh-GBP <sup>3</sup>   | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.6                   |
| Zh-CHF <sup>3</sup>  | CHF      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 1.1                   |
| Zh-EUR <sup>3</sup>  | EUR      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 3.5                   |
| Zh-GBP <sup>3</sup>  | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.6                   |
| ZL   | USD      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 5.1                   |
| ZLdh-GBP <sup>3</sup>  | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.7                   |
| ZLh-GBP <sup>3</sup>   | GBP      | 27 Feb 2024              | -                            | -     | -      | -                                 | -       | 4.7                   |
| Bloomberg Global Aggregate Corporate Total Return Index hedged to USD <sup>4</sup>               |          |                          | -                            | -     | -      | -                                 | -       | 5.1                   |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>  |          |                          |                              |       |        |                                   |         |                       |
|  |          | <b>21 Mar 2017</b>       |                              |       |        |                                   |         |                       |
| A4   | USD      | 15 Jan 2019              | 2.0                          | 7.8   | (15.6) | (2.4)                             | 0.6     | 2.5                   |
| A4h-EUR <sup>3</sup>   | EUR      | 02 Oct 2020              | 0.2                          | 5.3   | (17.5) | (4.5)                             | -       | (3.5)                 |
| A7   | USD      | 30 Apr 2019              | 2.0                          | 7.8   | (15.5) | (2.4)                             | 0.6     | 2.5                   |
| B  | USD      | 21 Mar 2017              | 1.2                          | 6.8   | (16.2) | (3.2)                             | (0.2)   | 1.7                   |
| Bd   | USD      | 29 Jun 2020              | 1.2                          | 7.0   | (16.3) | (3.2)                             | (0.2)   | 1.7                   |
| Bh-EUR <sup>3</sup>  | EUR      | 12 Jun 2020              | (0.6)                        | 4.6   | (18.2) | (5.3)                             | -       | (3.5)                 |
| C  | USD      | 22 Mar 2019              | 2.2                          | 8.0   | (15.4) | (2.3)                             | 0.8     | 2.7                   |
| Cdh-JPY <sup>3</sup>   | JPY      | 03 Jan 2020              | (3.7)                        | (2.7) | (17.6) | (8.3)                             | -       | (3.5)                 |
| Cgdh-EUR <sup>3</sup>  | EUR      | 16 Oct 2020              | 0.4                          | 5.5   | (17.3) | (4.3)                             | -       | (3.3)                 |
| N  | USD      | 21 Mar 2017              | 0.6                          | 6.5   | (16.7) | (3.7)                             | (0.7)   | 1.2                   |
| Nh-EUR <sup>3</sup>  | EUR      | 12 Jun 2020              | (1.1)                        | 3.9   | (18.5) | (5.8)                             | -       | (4.0)                 |
| P  | USD      | 17 Feb 2023              | 1.9                          | 7.5   | (15.7) | (2.6)                             | 0.4     | 2.3                   |
| Pd   | USD      | 28 Jun 2023              | 1.9                          | 7.5   | (15.7) | (2.6)                             | 0.4     | 2.3                   |
| Pdh-EUR <sup>3</sup>   | EUR      | 28 Jun 2023              | (0.0)                        | -     | -      | -                                 | -       | 1.8                   |
| Pfdm   | USD      | 23 May 2023              | 1.9                          | 7.5   | (15.7) | (2.6)                             | 0.4     | 2.3                   |
| Ph-EUR <sup>3</sup>  | EUR      | 17 Feb 2023              | (0.1)                        | -     | -      | -                                 | -       | 2.2                   |
| S  | USD      | 13 Mar 2023              | 2.0                          | 7.7   | (15.6) | (2.5)                             | 0.5     | 2.4                   |
| Sdh-GBP <sup>3</sup>   | GBP      | 20 Mar 2023              | 1.6                          | -     | -      | -                                 | -       | 3.5                   |
| Sfdm   | USD      | 23 May 2023              | 2.0                          | 7.7   | (15.6) | (2.5)                             | 0.5     | 2.4                   |
| Sh-EUR <sup>3</sup>  | EUR      | 20 Mar 2023              | 0.1                          | -     | -      | -                                 | -       | 2.0                   |
| Z  | USD      | 21 Mar 2017              | 1.7                          | 7.5   | (15.8) | (2.7)                             | 0.3     | 2.2                   |
| Zd   | USD      | 21 Mar 2017              | 1.7                          | 7.5   | (15.9) | (2.8)                             | 0.3     | 2.2                   |
| Zdh-GBP <sup>3</sup>   | GBP      | 27 May 2020              | 1.4                          | 6.6   | (16.6) | (3.4)                             | -       | (1.6)                 |
| Zgd  | USD      | 21 Mar 2017              | 1.7                          | 7.5   | (15.8) | (2.7)                             | 0.3     | 2.2                   |
| Zh-CHF <sup>3</sup>  | CHF      | 08 Jul 2020              | (2.7)                        | 2.9   | (18.1) | (6.4)                             | -       | (4.6)                 |
| Zh-EUR <sup>3</sup>  | EUR      | 26 Jun 2020              | (0.1)                        | 4.9   | (17.7) | (4.8)                             | -       | (3.2)                 |
| Zh-SGD <sup>3</sup>  | SGD      | 21 Jun 2019              | (0.3)                        | 5.8   | (16.2) | (4.0)                             | (0.6)   | 0.2                   |
| ZL   | USD      | 07 Feb 2020              | 1.9                          | 7.6   | (15.7) | (2.6)                             | 0.5     | 2.4                   |
| ZLd  | USD      | 07 Feb 2020              | 1.9                          | 7.6   | (15.7) | (2.6)                             | 0.5     | 2.4                   |
| Bloomberg US Corporate Index <sup>4</sup>  |          |                          | 2.1                          | 8.5   | (15.8) | (2.3)                             | 0.3     | 2.3                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global High Income Opportunities (LUX)</b> |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>07 May 1999</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 07 Jul 2008              | 4.9                          | 12.0 | (11.9) | 1.1                               | 2.7     | 7.0                   |
| A7  | USD      | 10 Apr 2014              | 5.0                          | 12.1 | (11.9) | 1.2                               | 2.8     | 7.1                   |
| A7d   | USD      | 07 Jun 2018              | 5.0                          | 12.1 | (11.9) | 1.2                               | 2.8     | 7.1                   |
| B   | USD      | 15 Jan 2001              | 3.8                          | 10.8 | (12.9) | 0.0                               | 1.6     | 6.0                   |
| Bd  | USD      | 31 Aug 2004              | 3.7                          | 10.8 | (13.0) | 0.0                               | 1.6     | 6.0                   |
| Bdh-EUR <sup>3</sup>  | EUR      | 07 Aug 2012              | 2.0                          | 8.3  | (15.0) | (2.1)                             | (0.3)   | 1.2                   |
| Bdh-GBP <sup>3</sup>  | GBP      | 07 Aug 2009              | 3.4                          | 9.9  | (13.7) | (0.7)                             | 0.8     | 3.6                   |
| Bfdm  | USD      | 05 May 2017              | 3.8                          | 10.8 | (12.9) | 0.0                               | 1.6     | 6.0                   |
| Bfdmh-AUD <sup>3</sup>                                      | AUD      | 19 Jun 2018              | 2.6                          | 8.9  | (14.0) | (1.3)                             | 0.4     | 1.8                   |
| Bfdmh-CN <sup>H</sup> <sup>3</sup>                          | CNH      | 01 Apr 2019              | 1.2                          | 8.0  | (12.6) | (1.5)                             | 1.4     | 2.2                   |
| Bfdmh-EUR <sup>3</sup>                                      | EUR      | 19 Jun 2018              | 2.0                          | 8.3  | (15.1) | (2.1)                             | (0.3)   | 0.7                   |
| Bfdmh-GBP <sup>3</sup>                                      | GBP      | 19 Jun 2018              | 3.4                          | 9.9  | (13.9) | (0.7)                             | 0.8     | 1.8                   |
| Bfdmh-SGD <sup>3</sup>                                      | SGD      | 23 Oct 2017              | 1.8                          | 9.1  | (13.4) | (1.3)                             | 0.6     | 1.3                   |
| Bgd   | USD      | 01 Feb 2013              | 3.7                          | 10.8 | (12.9) | 0.0                               | 1.6     | 6.0                   |
| Bgdh-EUR <sup>3</sup>                                       | EUR      | 06 Aug 2021              | 2.0                          | 8.3  | (15.1) | (2.1)                             | -       | (2.2)                 |
| Bgdh-GBP <sup>3</sup>                                       | GBP      | 29 Apr 2013              | 3.4                          | 9.9  | (13.8) | (0.7)                             | 0.8     | 1.4                   |
| Bh-EUR <sup>3</sup>   | EUR      | 11 Apr 2011              | 2.0                          | 8.3  | (15.1) | (2.1)                             | (0.3)   | 1.6                   |
| Bh-GBP <sup>3</sup>   | GBP      | 11 Aug 2011              | 3.4                          | 9.9  | (13.9) | (0.7)                             | 0.8     | 2.6                   |
| Bh-SGD <sup>3</sup>   | SGD      | 19 Jun 2018              | 1.8                          | 9.1  | (13.4) | (1.3)                             | 0.6     | 1.9                   |
| C   | USD      | 07 May 1999              | 5.4                          | 12.5 | (11.6) | 1.6                               | 3.1     | 7.6                   |
| Cadmh-AUD <sup>3</sup>                                      | AUD      | 23 Oct 2018              | 4.2                          | 10.7 | (12.7) | 0.2                               | 2.0     | 3.3                   |
| Cd  | USD      | 19 Sep 2006              | 5.3                          | 12.5 | (11.6) | 1.6                               | 3.1     | 7.6                   |
| Cfdm  | USD      | 01 Dec 2022              | 5.4                          | 12.5 | (11.1) | 1.7                               | 3.2     | 7.7                   |
| Cfdmh-JPY <sup>3</sup>                                      | JPY      | 01 Dec 2022              | (0.6)                        | 6.2  | -      | -                                 | -       | 2.3                   |
| Cgd   | USD      | 16 Oct 2020              | 5.3                          | 12.5 | (11.6) | 1.6                               | 3.1     | 7.6                   |
| Ch-CHF <sup>3</sup>   | CHF      | 08 May 2018              | 1.0                          | 7.8  | (14.1) | (2.2)                             | 0.2     | 4.3                   |
| Ch-JPY <sup>3</sup>   | JPY      | 16 Dec 2015              | (0.4)                        | 6.2  | (13.8) | (3.0)                             | (0.0)   | 3.3                   |
| N   | USD      | 29 Sep 2016              | 3.1                          | 10.1 | (13.5) | (0.6)                             | 0.9     | 5.3                   |
| Nd  | USD      | 15 Sep 2016              | 3.1                          | 10.1 | (13.5) | (0.6)                             | 0.9     | 5.3                   |
| Ndh-EUR <sup>3</sup>  | EUR      | 03 Dec 2020              | 1.3                          | 7.6  | (15.6) | (2.7)                             | -       | (2.0)                 |
| Ngd   | USD      | 24 Feb 2017              | 3.1                          | 10.1 | (13.5) | (0.6)                             | 0.9     | 5.3                   |
| Ngdh-EUR <sup>3</sup>                                       | EUR      | 24 Feb 2017              | 1.4                          | 7.6  | (15.6) | (2.7)                             | (0.9)   | (0.1)                 |
| Nh-EUR <sup>3</sup>   | EUR      | 24 Feb 2017              | 1.4                          | 7.6  | (15.7) | (2.7)                             | (0.9)   | (0.1)                 |
| P   | USD      | 29 Nov 2021              | 4.7                          | 11.8 | (12.1) | 0.9                               | 2.5     | 6.8                   |
| Pd  | USD      | 12 Apr 2023              | 4.7                          | 11.8 | (12.1) | 0.9                               | 2.5     | 6.8                   |
| Pdh-EUR <sup>3</sup>  | EUR      | 12 Apr 2023              | 2.9                          | -    | -      | -                                 | -       | 5.8                   |
| Pdh-GBP <sup>3</sup>  | GBP      | 12 Apr 2023              | 4.3                          | -    | -      | -                                 | -       | 7.2                   |
| Pdm   | USD      | 09 Mar 2021              | 4.7                          | 11.8 | (12.2) | 0.9                               | 2.5     | 6.8                   |
| Pgd   | USD      | 22 Jan 2020              | 4.7                          | 11.8 | (12.1) | 0.9                               | 2.5     | 7.0                   |
| Pgdh-GBP <sup>3</sup>                                       | GBP      | 22 Jan 2020              | 4.3                          | 10.9 | (13.0) | 0.2                               | -       | 1.5                   |
| Ph-EUR <sup>3</sup>   | EUR      | 09 Apr 2020              | 2.9                          | 9.3  | (14.4) | (1.2)                             | -       | 3.2                   |
| Ph-GBP <sup>3</sup>   | GBP      | 15 May 2020              | 4.3                          | 10.9 | (13.1) | 0.2                               | -       | 4.1                   |
| Z   | USD      | 14 Nov 2012              | 4.6                          | 11.6 | (12.3) | 0.8                               | 2.3     | 6.8                   |
| Zd  | USD      | 23 Oct 2012              | 4.5                          | 11.6 | (12.3) | 0.8                               | 2.3     | 6.8                   |
| Zdh-EUR <sup>3</sup>  | EUR      | 22 Dec 2017              | 2.8                          | 9.1  | (14.4) | (1.4)                             | 0.5     | 1.0                   |
| Zdh-GBP <sup>3</sup>  | GBP      | 14 Nov 2012              | 4.1                          | 10.7 | (13.1) | 0.0                               | 1.6     | 2.8                   |
| Zdm   | USD      | 27 Feb 2020              | 4.5                          | 11.6 | (12.3) | 0.8                               | 2.3     | 6.8                   |
| Zfdmh-SGD <sup>3</sup>                                      | SGD      | 05 May 2017              | 2.6                          | 9.9  | (12.8) | (0.6)                             | 1.4     | 2.4                   |
| Zgd   | USD      | 21 Aug 2012              | 4.6                          | 11.6 | (12.3) | 0.8                               | 2.3     | 6.8                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b>  |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>07 May 1999</b>       |                              |      |        |                                   |         |                       |
| Zgdh-GBP <sup>3</sup>  | GBP      | 21 Aug 2012              | 4.2                          | 10.7 | (13.1) | 0.1                               | 1.5     | 3.0                   |
| Zh-CHF <sup>3</sup>  | CHF      | 29 Nov 2017              | 0.2                          | 7.0  | (14.7) | (2.9)                             | (0.6)   | 0.0                   |
| Zh-EUR <sup>3</sup>  | EUR      | 27 Mar 2013              | 2.8                          | 9.1  | (14.5) | (1.4)                             | 0.5     | 1.4                   |
| Zh-GBP <sup>3</sup>  | GBP      | 14 Nov 2012              | 4.2                          | 10.7 | (13.2) | 0.1                               | 1.6     | 2.8                   |
| ZL   | USD      | 30 Jan 2020              | 4.8                          | 11.9 | (12.1) | 1.0                               | 2.6     | 6.9                   |
| ZLd  | USD      | 24 Jan 2020              | 4.8                          | 11.9 | (12.1) | 1.0                               | 2.6     | 6.9                   |
| ZLdh-EUR <sup>3</sup>  | EUR      | 21 Feb 2020              | 3.0                          | 9.4  | (14.2) | (1.1)                             | -       | 0.5                   |
| ZLh-CHF <sup>3</sup>   | CHF      | 30 Jan 2020              | 0.4                          | 7.2  | (14.5) | (2.8)                             | -       | (0.4)                 |
| ZLh-EUR <sup>3</sup>   | EUR      | 07 Feb 2020              | 3.0                          | 9.4  | (14.3) | (1.2)                             | -       | 0.6                   |
| ZLh-GBP <sup>3</sup>   | GBP      | 14 Feb 2020              | 4.4                          | 11.0 | (13.0) | 0.3                               | -       | 1.5                   |
| 50% Bloomberg US Corporate High Yield 2% Issuer Capped Index /<br>20% JPMorgan Emerging Markets Bond Index Global Total Return /<br>20% JPMorgan Government Bond Index-Emerging Markets Global<br>Diversified Total Return / 10% JPMorgan Corporate Emerging Markets Bond<br>Broad Diversified Index. <sup>4</sup> |          |                          | 5.5                          | 12.3 | (12.4) | 1.3                               | 2.0     | 6.5                   |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>29 Nov 2022</b>       |                              |      |        |                                   |         |                       |
| A4   | USD      | 01 Mar 2023              | 6.7                          | 11.2 | -      | -                                 | -       | 8.5                   |
| A7   | USD      | 03 Feb 2023              | 6.8                          | 11.2 | -      | -                                 | -       | 8.5                   |
| B  | USD      | 29 Nov 2022              | 5.8                          | 10.3 | -      | -                                 | -       | 7.6                   |
| Bd   | USD      | 29 Nov 2022              | 5.8                          | 10.3 | -      | -                                 | -       | 7.7                   |
| Bdh-EUR <sup>3</sup>   | EUR      | 29 Nov 2022              | 4.1                          | 8.0  | -      | -                                 | -       | 5.6                   |
| Bdh-GBP <sup>3</sup>   | GBP      | 04 Oct 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Bdm  | USD      | 29 Nov 2022              | 5.9                          | 10.3 | -      | -                                 | -       | 7.7                   |
| Bdmh-CHF <sup>3</sup>  | CHF      | 29 Nov 2022              | 1.4                          | 5.9  | -      | -                                 | -       | 3.2                   |
| Bdmh-EUR <sup>3</sup>  | EUR      | 29 Nov 2022              | 4.1                          | 8.0  | -      | -                                 | -       | 5.5                   |
| Bfdm   | USD      | 29 Nov 2022              | 5.8                          | 10.3 | -      | -                                 | -       | 7.6                   |
| Bfdmh-AUD <sup>3</sup>   | AUD      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.6)                 |
| Bfdmh-CNH <sup>3</sup>   | CNH      | 01 Mar 2023              | 3.3                          | -    | -      | -                                 | -       | 5.7                   |
| Bfdmh-EUR <sup>3</sup>   | EUR      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Bfdmh-GBP <sup>3</sup>   | GBP      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.6)                 |
| Bfdmh-JPY <sup>3</sup>   | JPY      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.8)                 |
| Bfdmh-SGD <sup>3</sup>   | SGD      | 29 Nov 2022              | 3.9                          | 8.6  | -      | -                                 | -       | 5.9                   |
| Bgdm   | USD      | 21 Dec 2022              | 5.9                          | 10.3 | -      | -                                 | -       | 7.7                   |
| Bgdmh-AUD <sup>3</sup>   | AUD      | 23 May 2023              | 4.7                          | -    | -      | -                                 | -       | 6.9                   |
| Bgdmh-SGD <sup>3</sup>   | SGD      | 21 Dec 2022              | 3.9                          | 8.6  | -      | -                                 | -       | 5.6                   |
| Bh-CHF <sup>3</sup>  | CHF      | 29 Nov 2022              | 1.4                          | 5.7  | -      | -                                 | -       | 3.1                   |
| Bh-EUR <sup>3</sup>  | EUR      | 29 Nov 2022              | 4.1                          | 7.9  | -      | -                                 | -       | 5.5                   |
| Bh-SGD <sup>3</sup>  | SGD      | 01 Mar 2023              | 3.9                          | -    | -      | -                                 | -       | 6.5                   |
| C  | USD      | 09 Dec 2022              | 7.0                          | 11.5 | -      | -                                 | -       | 8.8                   |
| Cadmh-AUD <sup>3</sup>   | AUD      | 06 Jun 2023              | 5.9                          | -    | -      | -                                 | -       | 7.9                   |
| Ch-GBP <sup>3</sup>  | GBP      | 07 Jun 2023              | 6.6                          | -    | -      | -                                 | -       | 9.0                   |
| N  | USD      | 01 Mar 2023              | 5.4                          | 8.9  | -      | -                                 | -       | 6.8                   |
| Nd   | USD      | 01 Mar 2023              | 5.3                          | 8.9  | -      | -                                 | -       | 6.8                   |
| Ndh-EUR <sup>3</sup>   | EUR      | 01 Mar 2023              | 3.5                          | -    | -      | -                                 | -       | 5.8                   |
| Nh-EUR <sup>3</sup>  | EUR      | 01 Mar 2023              | 3.6                          | -    | -      | -                                 | -       | 5.8                   |
| P  | USD      | 03 May 2024              | 6.7                          | 11.1 | -      | -                                 | -       | 8.4                   |
| Pd   | USD      | 03 May 2024              | 6.6                          | 11.1 | -      | -                                 | -       | 8.4                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b>   |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>29 Nov 2022</b>       |                              |      |        |                                   |         |                       |
| Pdh-EUR <sup>3</sup>  | EUR      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.6)                 |
| Pdh-GBP <sup>3</sup>  | GBP      | 03 May 2024              | -                            | -    | -      | -                                 | -       | 4.9                   |
| Pdm   | USD      | 03 May 2024              | 6.6                          | 11.1 | -      | -                                 | -       | 8.4                   |
| Pdmh-CHF <sup>3</sup>   | CHF      | 03 May 2024              | -                            | -    | -      | -                                 | -       | 2.2                   |
| Pfdm  | USD      | 17 Dec 2024              | 6.7                          | 11.1 | -      | -                                 | -       | 8.4                   |
| Pfdmh-SGD <sup>3</sup>  | SGD      | 17 Dec 2024              | -                            | -    | -      | -                                 | -       | (0.7)                 |
| Ph-EUR <sup>3</sup>   | EUR      | 03 May 2024              | -                            | -    | -      | -                                 | -       | 3.9                   |
| S   | USD      | 29 Nov 2022              | 6.7                          | 11.1 | -      | -                                 | -       | 8.4                   |
| Sdm   | USD      | 29 Nov 2022              | 6.7                          | 11.1 | -      | -                                 | -       | 8.5                   |
| Sdmh-CHF <sup>3</sup>   | CHF      | 29 Nov 2022              | 2.2                          | 6.6  | -      | -                                 | -       | 3.9                   |
| Sdmh-EUR <sup>3</sup>   | EUR      | 29 Nov 2022              | 4.8                          | 8.7  | -      | -                                 | -       | 6.3                   |
| Sfdm  | USD      | 29 Nov 2022              | 6.8                          | 11.1 | -      | -                                 | -       | 8.5                   |
| Sfdmh-SGD <sup>3</sup>  | SGD      | 29 Nov 2022              | 4.6                          | 9.5  | -      | -                                 | -       | 6.7                   |
| Sgdm  | USD      | 21 Dec 2022              | 6.7                          | 11.2 | -      | -                                 | -       | 8.5                   |
| Sgdmh-AUD <sup>3</sup>  | AUD      | 23 May 2023              | 5.5                          | -    | -      | -                                 | -       | 7.7                   |
| Sgdmh-GBP <sup>3</sup>  | GBP      | 10 Feb 2023              | 6.4                          | -    | -      | -                                 | -       | 7.5                   |
| Sgdmh-SGD <sup>3</sup>  | SGD      | 21 Dec 2022              | 4.7                          | 9.4  | -      | -                                 | -       | 6.4                   |
| Sh-CHF <sup>3</sup>   | CHF      | 29 Nov 2022              | 2.3                          | 6.5  | -      | -                                 | -       | 3.9                   |
| Sh-EUR <sup>3</sup>   | EUR      | 29 Nov 2022              | 4.9                          | 8.7  | -      | -                                 | -       | 6.3                   |
| Sh-GBP <sup>3</sup>   | GBP      | 29 Nov 2022              | 6.3                          | 10.3 | -      | -                                 | -       | 7.8                   |
| Z   | USD      | 29 Nov 2022              | 6.4                          | 10.9 | -      | -                                 | -       | 8.2                   |
| Zd  | USD      | 29 Nov 2022              | 6.5                          | 10.9 | -      | -                                 | -       | 8.3                   |
| Zdh-EUR <sup>3</sup>  | EUR      | 29 Nov 2022              | 4.6                          | 8.6  | -      | -                                 | -       | 6.0                   |
| Zdh-GBP <sup>3</sup>  | GBP      | 29 Nov 2022              | 6.1                          | 10.1 | -      | -                                 | -       | 7.6                   |
| Zdm   | USD      | 01 Mar 2023              | 6.4                          | 11.0 | -      | -                                 | -       | 8.3                   |
| Zdmh-CHF <sup>3</sup>   | CHF      | 01 Mar 2023              | 2.0                          | -    | -      | -                                 | -       | 4.4                   |
| Zdmh-EUR <sup>3</sup>   | EUR      | 01 Mar 2023              | 4.6                          | -    | -      | -                                 | -       | 6.8                   |
| Zfdm  | USD      | 29 Nov 2022              | 6.4                          | 10.9 | -      | -                                 | -       | 8.2                   |
| Zfdmh-SGD <sup>3</sup>  | SGD      | 29 Nov 2022              | 4.5                          | 9.2  | -      | -                                 | -       | 6.5                   |
| Zgdm  | USD      | 01 Mar 2023              | 6.4                          | 11.0 | -      | -                                 | -       | 8.2                   |
| Zh-CHF <sup>3</sup>   | CHF      | 29 Nov 2022              | 1.9                          | 6.3  | -      | -                                 | -       | 3.6                   |
| Zh-EUR <sup>3</sup>   | EUR      | 29 Nov 2022              | 4.6                          | 8.5  | -      | -                                 | -       | 6.0                   |
| Zh-GBP <sup>3</sup>   | GBP      | 01 Mar 2023              | 6.0                          | -    | -      | -                                 | -       | 8.4                   |
| Zh-SGD <sup>3</sup>   | SGD      | 01 Mar 2023              | 4.5                          | -    | -      | -                                 | -       | 7.0                   |
| ZL  | USD      | 29 Nov 2022              | 6.6                          | 11.1 | -      | -                                 | -       | 8.4                   |
| ZLd   | USD      | 01 Mar 2023              | 6.6                          | 11.1 | -      | -                                 | -       | 8.4                   |
| ZLh-EUR <sup>3</sup>  | EUR      | 10 Sep 2024              | -                            | -    | -      | -                                 | -       | (0.8)                 |
| Since 1 October 2023: 45% Bloomberg US Corporate High Yield 2% Issuer Capped Index/30% Bloomberg US Corporate Index/15% JPMorgan EMBI Global Diversified Index/8% Bloomberg CMBS Non- Agency Ex AAA Index/2% Bloomberg ABS Ex AAA Index; Prior to 1 October 2023: 45% Bloomberg US Corporate High Yield 2% Issuer Capped Index/30% Bloomberg US Corporate Index/15% JPMorgan EMBI Global Diversified Index/8% Bloomberg CMBS Ex AAA Index/ 2% Bloomberg ABS Ex AAA Index <sup>4</sup> |          |                          | 6.4                          | 10.6 | -      | -                                 | -       | 8.2                   |
| <b>Capital Group US High Yield Fund (LUX)</b>   |          |                          |                              |      |        |                                   |         |                       |
|   |          | <b>30 Oct 2017</b>       |                              |      |        |                                   |         |                       |
| A4  | USD      | 18 Jan 2019              | 8.8                          | 11.8 | (10.5) | 2.9                               | 4.1     | 4.2                   |
| A4h-CHF <sup>3</sup>  | CHF      | 04 Apr 2019              | 4.3                          | 7.1  | (12.9) | (0.9)                             | 1.2     | 1.3                   |
| A7  | USD      | 05 Nov 2021              | 8.8                          | 11.8 | (10.4) | 2.9                               | 4.1     | 4.3                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class   | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|--|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|  |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|  |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group US High Yield Fund (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
| <b>(continued)</b>   |          |                          |                              |      |        |                                   |         |                       |
|  |          | <b>30 Oct 2017</b>       |                              |      |        |                                   |         |                       |
| B  | USD      | 30 Oct 2017              | 7.7                          | 10.6 | (11.3) | 1.8                               | 3.0     | 3.2                   |
| C  | USD      | 30 Nov 2018              | 9.2                          | 12.1 | (10.2) | 3.2                               | 4.4     | 4.6                   |
| N  | USD      | 30 Oct 2017              | 6.9                          | 9.9  | (12.1) | 1.1                               | 2.3     | 2.4                   |
| P  | USD      | 28 Jan 2022              | 8.6                          | 11.6 | (10.7) | 2.6                               | 3.9     | 4.0                   |
| Z  | USD      | 27 Mar 2018              | 8.5                          | 11.3 | (10.7) | 2.5                               | 3.7     | 3.9                   |
| Zd   | USD      | 30 Oct 2017              | 8.4                          | 11.4 | (10.8) | 2.5                               | 3.7     | 3.9                   |
| Zgd  | USD      | 30 Oct 2017              | 8.5                          | 11.3 | (10.8) | 2.5                               | 3.7     | 3.9                   |
| Zgdh-GBP <sup>3</sup>  | GBP      | 11 Jun 2018              | 8.1                          | 10.6 | (11.7) | 1.8                               | 3.0     | 3.2                   |
| Zh-CHF <sup>3</sup>  | CHF      | 20 Jun 2023              | 3.9                          | -    | -      | -                                 | -       | 5.6                   |
| ZL   | USD      | 06 Mar 2020              | 8.6                          | 11.6 | (10.6) | 2.7                               | 3.9     | 4.1                   |
| ZLd  | USD      | 14 Feb 2020              | 8.7                          | 11.5 | (10.6) | 2.7                               | 3.9     | 4.1                   |
| Bloomberg US Corporate High Yield 2% Issuer Capped <sup>4</sup>  |          |                          | 8.2                          | 13.4 | (11.2) | 2.9                               | 4.2     | 4.6                   |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>  |          |                          |                              |      |        |                                   |         |                       |
| <b>24 Jul 2007<sup>9</sup></b>   |          |                          |                              |      |        |                                   |         |                       |
| A4   | USD      | 06 Nov 2012              | 0.8                          | 14.2 | (12.7) | 0.2                               | 0.8     | 3.5                   |
| A4h-CHF <sup>3</sup>   | CHF      | 15 Dec 2020              | 2.5                          | 6.7  | (13.2) | (1.7)                             | -       | (1.9)                 |
| A4h-EUR <sup>3</sup>   | EUR      | 30 Jun 2016              | 3.2                          | 11.2 | (11.1) | 0.7                               | 0.7     | 2.0                   |
| A7   | USD      | 29 May 2013              | 0.9                          | 14.3 | (12.6) | 0.3                               | 0.9     | 3.8                   |
| A15  | USD      | 21 Dec 2017              | 1.0                          | 14.4 | (12.5) | 0.4                               | 1.0     | 3.9                   |
| B  | USD      | 08 Jun 2009              | (0.3)                        | 12.9 | (13.6) | (1.0)                             | (0.3)   | 2.5                   |
| Bd   | USD      | 10 Nov 2010              | (0.4)                        | 13.0 | (13.7) | (1.0)                             | (0.3)   | 2.5                   |
| Bfdm   | USD      | 04 Jun 2021              | (0.3)                        | 12.9 | (13.7) | (0.9)                             | (0.3)   | 2.5                   |
| Bgdh-EUR <sup>3</sup>  | EUR      | 06 Aug 2021              | 2.0                          | 10.0 | (12.0) | (0.4)                             | -       | (0.6)                 |
| C  | USD      | 28 Mar 2008              | 1.2                          | 14.7 | (12.3) | 0.6                               | 1.2     | 4.1                   |
| P  | USD      | 27 Nov 2018              | 0.6                          | 13.9 | (12.8) | (0.0)                             | 0.6     | 3.4                   |
| Z  | USD      | 25 Apr 2013              | 0.4                          | 13.8 | (13.0) | (0.2)                             | 0.4     | 3.3                   |
| Zd   | USD      | 19 Jul 2013              | 0.4                          | 13.8 | (13.0) | (0.2)                             | 0.4     | 3.3                   |
| Zh-EUR <sup>3</sup>  | EUR      | 03 Jun 2020              | 2.8                          | 10.7 | (11.4) | 0.3                               | -       | 1.2                   |
| ZL   | USD      | 07 Feb 2020              | 0.7                          | 14.0 | (12.7) | 0.0                               | 0.6     | 3.5                   |
| ZLd  | USD      | 24 Jan 2020              | 0.7                          | 14.0 | (12.8) | 0.1                               | 0.7     | 3.5                   |
| 50% JPMorgan Emerging Markets Bond Index Global Diversified /<br>50% JPMorgan Government Bond Index-Emerging Markets Global<br>Diversified Total Return <sup>4</sup> |          |                          | 2.0                          | 11.9 | (14.8) | (0.9)                             | (0.8)   | 3.6                   |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>   |          |                          |                              |      |        |                                   |         |                       |
| <b>10 Aug 2010<sup>10</sup></b>  |          |                          |                              |      |        |                                   |         |                       |
| A4   | USD      | 18 Jan 2019              | (3.6)                        | 16.1 | (10.0) | 0.2                               | (0.0)   | 1.4                   |
| A4d  | USD      | 25 Jan 2022              | (3.6)                        | 16.0 | (9.8)  | 0.3                               | 0.0     | 1.4                   |
| A7   | USD      | 01 Feb 2019              | (3.5)                        | 16.1 | (9.9)  | 0.3                               | 0.1     | 1.5                   |
| A11  | USD      | 04 Oct 2023              | (3.4)                        | 16.3 | (9.8)  | 0.4                               | 0.2     | 1.6                   |
| A11d   | USD      | 10 Feb 2020              | (3.4)                        | 16.3 | (9.9)  | 0.4                               | 0.1     | 1.6                   |
| A13  | USD      | 26 Oct 2018              | (3.4)                        | 16.3 | (9.8)  | 0.4                               | 0.2     | 1.6                   |
| B  | USD      | 10 Aug 2010              | (4.6)                        | 14.8 | (10.9) | (0.8)                             | (1.1)   | 0.3                   |
| Bd   | USD      | 10 Aug 2010              | (4.7)                        | 14.6 | (10.9) | (0.9)                             | (1.1)   | 0.3                   |
| Bgd  | USD      | 06 Aug 2021              | (4.6)                        | 14.7 | (10.9) | (0.9)                             | (1.1)   | 0.3                   |
| Bh-EUR <sup>3</sup>  | EUR      | 06 Apr 2021              | (6.5)                        | 12.0 | (13.3) | (3.2)                             | -       | (3.0)                 |
| C  | USD      | 10 Aug 2010              | (3.2)                        | 16.5 | (9.6)  | 0.7                               | 0.4     | 1.9                   |
| Cgdm   | USD      | 26 Jun 2023              | (3.2)                        | 16.6 | (9.6)  | 0.7                               | 0.4     | 1.9                   |
| N  | USD      | 28 Feb 2017              | (5.3)                        | 14.1 | (11.5) | (1.5)                             | (1.7)   | (0.3)                 |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup>        | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|---------------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                                 | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                                 | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)</b>  |          |                                 |                              |      |        |                                   |         |                       |
|   |          | <b>10 Aug 2010<sup>10</sup></b> |                              |      |        |                                   |         |                       |
| Ngd   | USD      | 28 Feb 2017                     | (5.2)                        | 13.9 | (11.5) | (1.5)                             | (1.7)   | (0.3)                 |
| P   | USD      | 28 Jan 2022                     | (3.8)                        | 15.8 | (10.2) | 0.0                               | (0.2)   | 1.3                   |
| Ph-EUR <sup>3</sup>   | EUR      | 15 Dec 2023                     | (5.6)                        | -    | -      | -                                 | -       | (3.9)                 |
| Z   | USD      | 25 Apr 2013                     | (3.9)                        | 15.6 | (10.2) | (0.1)                             | (0.4)   | 1.1                   |
| Zd  | USD      | 09 Feb 2015                     | (3.8)                        | 15.5 | (10.2) | (0.1)                             | (0.3)   | 1.1                   |
| Zh-EUR <sup>3</sup>   | EUR      | 06 Apr 2021                     | (5.7)                        | 12.9 | (12.7) | (2.4)                             | -       | (2.2)                 |
| ZL  | USD      | 30 Jan 2020                     | (3.7)                        | 15.9 | (10.1) | 0.1                               | (0.1)   | 1.4                   |
| ZLd   | USD      | 14 Feb 2020                     | (3.7)                        | 15.9 | (10.1) | 0.1                               | (0.1)   | 1.4                   |
| ZLgdm   | USD      | 02 Aug 2024                     | (3.8)                        | 15.9 | (10.1) | 0.1                               | (0.1)   | 1.4                   |
| JPMorgan Government Bond Index-Emerging Markets Global Diversified <sup>4</sup>   |          |                                 | (2.4)                        | 12.7 | (11.7) | (1.0)                             | (1.9)   | 0.5                   |
| <b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>   |          |                                 |                              |      |        |                                   |         |                       |
|   |          | <b>16 Oct 2020</b>              |                              |      |        |                                   |         |                       |
| B   | EUR      | 16 Oct 2020                     | 18.2                         | 15.0 | (16.6) | 4.2                               | -       | 8.8                   |
| Bd  | EUR      | 16 Oct 2020                     | 18.2                         | 14.9 | (16.6) | 4.3                               | -       | 8.8                   |
| Bgd   | EUR      | 16 Oct 2020                     | 18.1                         | 14.9 | (16.6) | 4.2                               | -       | 8.8                   |
| P   | EUR      | 23 Oct 2020                     | 19.2                         | 16.0 | (15.9) | 5.2                               | -       | 9.7                   |
| Z   | EUR      | 16 Oct 2020                     | 19.0                         | 15.8 | (16.0) | 5.0                               | -       | 9.6                   |
| Zd  | EUR      | 16 Oct 2020                     | 19.0                         | 15.8 | (16.0) | 5.0                               | -       | 9.6                   |
| Zgd   | EUR      | 16 Oct 2020                     | 19.1                         | 15.8 | (16.0) | 5.0                               | -       | 9.6                   |
| 80% MSCI All Country World Index /<br>10% Bloomberg Global Aggregate Bond (EUR Hedged) Index /<br>10% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>   |          |                                 | 20.4                         | 15.6 | (13.3) | 6.4                               | -       | 10.7                  |
| <b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>   |          |                                 |                              |      |        |                                   |         |                       |
|   |          | <b>16 Oct 2020</b>              |                              |      |        |                                   |         |                       |
| B   | EUR      | 16 Oct 2020                     | 9.7                          | 7.6  | (12.1) | 1.2                               | -       | 4.1                   |
| Bd  | EUR      | 16 Oct 2020                     | 9.7                          | 7.6  | (12.1) | 1.2                               | -       | 4.1                   |
| Bgd   | EUR      | 16 Oct 2020                     | 9.8                          | 7.6  | (12.1) | 1.2                               | -       | 4.1                   |
| P   | EUR      | 23 Oct 2020                     | 10.7                         | 8.6  | (11.4) | 2.1                               | -       | 5.0                   |
| Z   | EUR      | 16 Oct 2020                     | 10.6                         | 8.4  | (11.6) | 2.0                               | -       | 4.9                   |
| Zd  | EUR      | 16 Oct 2020                     | 10.6                         | 8.4  | (11.5) | 2.0                               | -       | 4.9                   |
| Zgd   | EUR      | 16 Oct 2020                     | 10.5                         | 8.4  | (11.5) | 2.0                               | -       | 4.9                   |
| 50% MSCI All Country World Index /<br>25% Bloomberg Global Aggregate Bond (EUR Hedged) Index /<br>25% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup>   |          |                                 | 13.3                         | 11.9 | (14.0) | 2.9                               | -       | 5.7                   |
| <b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b>   |          |                                 |                              |      |        |                                   |         |                       |
|   |          | <b>16 Oct 2020</b>              |                              |      |        |                                   |         |                       |
| B   | EUR      | 16 Oct 2020                     | 7.3                          | 6.7  | (12.2) | 0.2                               | -       | 2.2                   |
| Bd  | EUR      | 16 Oct 2020                     | 7.3                          | 6.7  | (12.3) | 0.2                               | -       | 2.2                   |
| Bgd   | EUR      | 16 Oct 2020                     | 7.3                          | 6.7  | (12.2) | 0.2                               | -       | 2.2                   |
| P   | EUR      | 23 Oct 2020                     | 8.1                          | 7.5  | (11.6) | 0.9                               | -       | 2.9                   |
| Z   | EUR      | 16 Oct 2020                     | 8.1                          | 7.3  | (11.7) | 0.8                               | -       | 2.8                   |
| Zd  | EUR      | 16 Oct 2020                     | 8.1                          | 7.3  | (11.7) | 0.8                               | -       | 2.8                   |
| Zgd   | EUR      | 16 Oct 2020                     | 8.0                          | 7.4  | (11.7) | 0.8                               | -       | 2.8                   |
| 35% MSCI All Country World Index /<br>27.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index /<br>10% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index /<br>27.5% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup> |          |                                 | 9.9                          | 9.9  | (13.6) | 1.4                               | -       | 3.3                   |

Past results are no indication of future results.

Footnotes are on page 40.

| Fund and share class  | Currency | Launch date <sup>2</sup> | Total returns % <sup>1</sup> |      |        | Annualised returns % <sup>1</sup> |         |                       |
|---|----------|--------------------------|------------------------------|------|--------|-----------------------------------|---------|-----------------------|
|   |          |                          | Calendar                     |      |        | 3 years                           | 5 years | Lifetime <sup>6</sup> |
|   |          |                          | 2024                         | 2023 | 2022   |                                   |         |                       |
| <b>Capital Group EUR Conservative Income Portfolio (LUX)</b>        |          |                          |                              |      |        |                                   |         |                       |
| B   | EUR      | 16 Oct 2020              | 2.8                          | 4.9  | (13.4) | (2.2)                             | -       | (1.5)                 |
| Bd  | EUR      | 16 Oct 2020              | 2.8                          | 4.9  | (13.5) | (2.3)                             | -       | (1.5)                 |
| Bgd   | EUR      | 16 Oct 2020              | 2.8                          | 4.9  | (13.4) | (2.2)                             | -       | (1.5)                 |
| P   | EUR      | 23 Oct 2020              | 3.6                          | 5.6  | (12.7) | (1.5)                             | -       | (0.7)                 |
| Z   | EUR      | 16 Oct 2020              | 3.5                          | 5.5  | (12.8) | (1.6)                             | -       | (0.8)                 |
| Zd  | EUR      | 16 Oct 2020              | 3.6                          | 5.6  | (12.9) | (1.6)                             | -       | (0.8)                 |
| Zgd   | EUR      | 16 Oct 2020              | 3.4                          | 5.6  | (12.9) | (1.6)                             | -       | (0.9)                 |
| 15% MSCI All Country World Index /                                  |          |                          |                              |      |        |                                   |         |                       |
| 32.5% Bloomberg Global Aggregate Bond (EUR Hedged) Index /          |          |                          |                              |      |        |                                   |         |                       |
| 20% Bloomberg Global Aggregate Bond 1-7 Years (EUR Hedged) Index /  |          |                          |                              |      |        |                                   |         |                       |
| 32.5% Bloomberg Euro Aggregate Bond Total Return Index <sup>4</sup> |          |                          | 5.5                          | 7.3  | (13.5) | (0.7)                             | -       | 0.2                   |

Past results are no indication of future results.

### Why do different share classes have different returns?

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the investment returns for that share class. For example:

- Class A4, A7, A9, A11, A13, A15 & C shares and their equivalent classes, where available, are only available to institutional investors who qualify for the reduced Luxembourg tax of 0.01% (rather than 0.05%).
- Class B, BL, L, N, P, S, Z and ZL shares and their equivalent classes, where available, are primarily designed for distribution to individual investors. The management fee for class B, N shares and their equivalent classes, where available, is higher than for the other share classes to allow for compensation to distributors and other intermediaries for day-to-day services to investors or similar services in relation to investments made with their assistance.
- Class Y Shares and its equivalent classes are available only to Capital Group Investors, subject to conditions established from time to time by Capital Group, including the entering into of a separate agreement with respect to management fee and/or other fund expenses, which are not deducted from these Shares' Net Asset Value
- The management fee for class C shares and its equivalent classes, where available, is charged to shareholders outside the fund by specific separate agreement. Actual returns to shareholders of class C and its equivalent classes, where available, will be lower than those published.
- In addition, the returns of hedged equivalent classes and dividend distributing hedged equivalent classes are impacted by the passive currency-hedging overlay programme (see note 7 to the financial statements).
- For those funds without a specified reference index, a suitable illustrative index is displayed for context.

<sup>1</sup> Returns are with net dividends reinvested for unhedged share classes. Lifetime returns that relate to a period of less than a year are not annualised.

<sup>2</sup> Launch date is the date as of which shares are first issued by a fund, and hence the date on which the fund or share class was first priced. Prior results back to the launch of the fund relate to the older share classes, adjusted where necessary to reflect the management fee of the recipient share class.

<sup>3</sup> Investment results are shown in the currency referred to in the relevant class's designation. Lifetime returns are from launch date to 31 December 2023.

<sup>4</sup> Shown for indicative purposes only.

<sup>5</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>6</sup> Lifetime returns that relate to a period of less than a year are not annualised.

<sup>7</sup> Capital Group Emerging Markets Growth Fund was launched on 31 May 1990 and merged into Capital International Fund - Capital Group Emerging Markets Growth Fund (LUX) on 28 June 2019.

<sup>8</sup> Capital International Portfolios - Capital Group Emerging Markets Total Opportunities (LUX) was launched on 01 February 2008 and merged into Capital International Fund - Capital Group Emerging Markets Total Opportunities (LUX) on 31 May 2019.

<sup>9</sup> Capital International Portfolios - Capital Group Emerging Markets Debt Fund (LUX) was launched on 24 July 2007 and merged into Capital International Fund - Capital Group Emerging Markets Debt Fund (LUX) on 31 May 2019.

<sup>10</sup> Capital International Portfolios - Capital Group Emerging Markets Local Currency Debt Fund (LUX) was launched on 10 August 2010 and merged into Capital International Fund - Capital Group Emerging Markets Local Currency Debt Fund (LUX) on 31 May 2019.

# Statement of shares and net assets statistics

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group New Perspective Fund (LUX)</b> |  |   |   |   |
| Class A4  | 22,655,836                                   | US\$26.40                               | US\$22.68                               | US\$18.22                               |
| Class A7  | 14,986,488                                   | 26.67                                   | 22.89                                   | 18.37                                   |
| Class A7d*                                      | 2,599  | 23.65                                   | 22.52                                   | 18.23                                   |
| Class A7h-EUR                                   | 2,664,276                                    | 23.83                                   | 21.53                                   | 17.16                                   |
| Class A9  | 22,733,994                                   | 26.71                                   | 22.92                                   | 18.39                                   |
| Class A11                                       | 50,785,010                                   | 26.77                                   | 22.96                                   | 18.41                                   |
| Class B   | 140,991,320                                  | 24.13                                   | 20.95                                   | 17.00                                   |
| Class Bd  | 7,740,415                                    | 24.13                                   | 20.95                                   | 17.00                                   |
| Class Bdh-EUR                                   | 977,810                                      | 19.54                                   | 17.85                                   | 14.38                                   |
| Class Bgd                                       | 915,094                                      | 21.40                                   | 18.85                                   | 15.53                                   |
| Class Bgdh-EUR                                  | 28,831                                       | 20.18                                   | 18.71                                   | 15.32                                   |
| Class Bh-AUD                                    | 1,487,607                                    | 19.89                                   | 18.69                                   | 15.44                                   |
| Class Bh-CHF                                    | 1,235,022                                    | 22.15                                   | 20.93                                   | 16.20                                   |
| Class Bh-CNH                                    | 175,909                                      | 22.74                                   | 20.27                                   | 17.33                                   |
| Class Bh-EUR                                    | 40,636,307                                   | 20.57                                   | 18.79                                   | 15.14                                   |
| Class Bh-GBP                                    | 2,237,361                                    | 18.99                                   | 16.45                                   | 12.82                                   |
| Class Bh-SGD                                    | 4,955,880                                    | 24.91                                   | 22.20                                   | 18.05                                   |
| Class C   | 7,261,909                                    | 27.82                                   | 23.77                                   | 18.99                                   |
| Class Cad                                       | 37,463,095                                   | 24.98                                   | 21.64                                   | 17.55                                   |
| Class Cadh-AUD                                  | 32,642,688                                   | 20.08                                   | 18.83                                   | 15.54                                   |
| Class Cgd                                       | 118,430                                      | 26.32                                   | 22.81                                   | 18.51                                   |
| Class Ch-CAD*                                   | 4,384  | 26.04                                   | 24.13                                   | –                                       |
| Class Ch-CHF                                    | 156,587                                      | 26.54                                   | 24.69                                   | 18.82                                   |
| Class Ch-NZD                                    | 2,108,865                                    | 24.03                                   | 22.60                                   | 18.24                                   |
| Class L   | 1,863  | 26.36                                   | –                                       | –                                       |
| Class Ld  | 51,235,712                                   | 26.37                                   | –                                       | –                                       |
| Class Lgd                                       | 1,863  | 26.36                                   | –                                       | –                                       |
| Class Lh-CHF                                    | 3,727  | 25.61                                   | –                                       | –                                       |
| Class Lh-EUR                                    | 3,722  | 25.74                                   | –                                       | –                                       |
| Class Lh-GBP                                    | 3,725  | 25.85                                   | –                                       | –                                       |
| Class N   | 5,409,547                                    | 22.77                                   | 19.89                                   | 16.25                                   |
| Class Ngd                                       | 184,171                                      | 20.56                                   | 18.23                                   | 15.12                                   |
| Class Nh-EUR                                    | 2,550,924                                    | 19.94                                   | 18.34                                   | 14.88                                   |
| Class P   | 41,287,181                                   | 26.26                                   | 22.59                                   | 18.17                                   |
| Class Pd  | 11,360                                       | 25.79                                   | 22.36                                   | 18.10                                   |
| Class Pdh-EUR                                   | 5,078  | 24.72                                   | 22.56                                   | –                                       |
| Class Pgd                                       | 875,909                                      | 25.35                                   | 22.13                                   | 18.07                                   |
| Class Ph-CHF                                    | 19,154                                       | 24.92                                   | 23.32                                   | 17.89                                   |
| Class Ph-EUR                                    | 4,066,615                                    | 23.84                                   | 21.58                                   | 17.24                                   |
| Class Ph-GBP                                    | 55,764                                       | 24.41                                   | 20.96                                   | 16.19                                   |
| Class Yd  | 481,683                                      | 26.74                                   | 23.18                                   | 18.77                                   |
| Class Ydh-AUD                                   | 170,566                                      | 23.54                                   | 22.09                                   | 18.22                                   |
| Class Z   | 70,160,962                                   | 25.93                                   | 22.34                                   | 17.99                                   |
| Class Zd  | 2,882,746                                    | 24.97                                   | 21.65                                   | 17.52                                   |
| Class Zdh-EUR                                   | 21,167                                       | 20.87                                   | 19.05                                   | 15.31                                   |
| Class Zgd                                       | 688,895                                      | 23.02                                   | 20.13                                   | 16.46                                   |
| Class Zh-CHF                                    | 1,420,842                                    | 23.79                                   | 22.31                                   | 17.13                                   |
| Class Zh-EUR                                    | 9,076,336                                    | 22.09                                   | 20.03                                   | 16.02                                   |
| Class Zh-GBP                                    | 1,689,473                                    | 20.49                                   | 17.62                                   | 13.63                                   |
| Class Zh-SGD                                    | 57,923                                       | 26.61                                   | 23.54                                   | 18.99                                   |
| Class ZL  | 29,521,983                                   | 26.36                                   | 22.66                                   | 18.21                                   |
| Class ZLd                                       | 4,006,199                                    | 25.05                                   | 21.70                                   | 17.57                                   |
| Class ZLgd                                      | 528,767                                      | 23.40                                   | 20.41                                   | 16.65                                   |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group New Perspective Fund (LUX) (continued)</b>                         |  |   |   |   |
| Class ZLh-CHF   | 5,385,835                                    | 24.81                                   | 23.21                                   | 17.79                                   |
| Class ZLh-EUR   | 2,737,019                                    | 23.10                                   | 20.89                                   | 16.68                                   |
| Class ZLh-GBP   | 6,704,559                                    | 21.18                                   | 18.17                                   | 14.03                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$15,729,716</b>                   | <b>US\$12,439,451</b>                   | <b>US\$12,917,141</b>                   |
| <b>Capital Group Future Generations Global Opportunities Fund (LUX)<sup>1</sup></b> |  |   |   |   |
| Class B   | 5,487  | US\$10.85                               | –                                       | –                                       |
| Class Bd  | 4,533  | 10.86                                   | –                                       | –                                       |
| Class Bdh-EUR   | 9,065  | 10.48                                   | –                                       | –                                       |
| Class Bdh-GBP   | 9,068  | 10.58                                   | –                                       | –                                       |
| Class Bh-CHF  | 9,372  | 10.53                                   | –                                       | –                                       |
| Class Bh-EUR  | 10,001                                       | 10.37                                   | –                                       | –                                       |
| Class Bh-GBP  | 9,629  | 10.73                                   | –                                       | –                                       |
| Class Bh-USD  | 9,372  | 10.91                                   | –                                       | –                                       |
| Class C   | 5,000  | 10.99                                   | –                                       | –                                       |
| Class P   | 5,000  | 10.94                                   | –                                       | –                                       |
| Class Pd  | 5,000  | 10.94                                   | –                                       | –                                       |
| Class Pdh-EUR   | 9,012  | 10.55                                   | –                                       | –                                       |
| Class Pdh-GBP   | 9,015  | 10.65                                   | –                                       | –                                       |
| Class Ph-EUR  | 10,001                                       | 10.45                                   | –                                       | –                                       |
| Class S   | 188,400                                      | 10.95                                   | –                                       | –                                       |
| Class Sh-AUD  | 8,925  | 10.02                                   | –                                       | –                                       |
| Class Sh-CHF  | 14,863,018                                   | 10.62                                   | –                                       | –                                       |
| Class Sh-EUR  | 8,023,737                                    | 10.58                                   | –                                       | –                                       |
| Class Sh-GBP  | 5,883,695                                    | 10.85                                   | –                                       | –                                       |
| Class Sh-USD  | 25,819,626                                   | 11.00                                   | –                                       | –                                       |
| Class Z   | 6,494  | 10.92                                   | –                                       | –                                       |
| Class Zd  | 5,000  | 10.92                                   | –                                       | –                                       |
| Class Zh-EUR  | 10,001                                       | 10.44                                   | –                                       | –                                       |
| Class ZL  | 10,111                                       | 10.94                                   | –                                       | –                                       |
| <b>Total net assets (000s)</b>  |  | <b>US\$594,376</b>                      | –                                       | –                                       |
| <b>Capital Group Global Equity Fund (LUX)</b>                                       |  |   |   |   |
| Class A4  | 783,817                                      | US\$53.88                               | US\$48.85                               | US\$41.34                               |
| Class A7  | 79,134                                       | 54.01                                   | 48.90                                   | 41.34                                   |
| Class B   | 387,547                                      | 44.07                                   | 40.36                                   | 34.52                                   |
| Class Bd  | 63,035                                       | 41.58                                   | 38.19                                   | 32.69                                   |
| Class C   | 6,086,871                                    | 63.93                                   | 57.65                                   | 48.56                                   |
| Class Cdh-JPY   | 2,414  | 40.54                                   | 42.22                                   | 40.83                                   |
| Class Cgd   | 33,302                                       | 59.42                                   | 54.53                                   | 46.83                                   |
| Class P   | 67,091                                       | 53.62                                   | 48.66                                   | 41.24                                   |
| Class Pd  | 1,091  | 53.58                                   | 48.66                                   | –                                       |
| Class Z   | 1,955,071                                    | 51.37                                   | 46.69                                   | 39.63                                   |
| Class Zd  | 60,415                                       | 43.49                                   | 39.93                                   | 34.18                                   |
| Class ZL  | 871,557                                      | 53.67                                   | 48.68                                   | 41.23                                   |
| Class ZLd   | 533,859                                      | 51.68                                   | 47.43                                   | 40.62                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$638,496</b>                      | <b>US\$732,672</b>                      | <b>US\$852,124</b>                      |
| <b>Capital Group World Growth and Income (LUX)</b>                                  |  |   |   |   |
| Class A7  | 223,205                                      | US\$16.46                               | US\$14.44                               | US\$11.95                               |
| Class B   | 398,688                                      | 15.48                                   | 13.75                                   | 11.50                                   |
| Class Bd  | 23,675                                       | 15.17                                   | 13.55                                   | 11.42                                   |
| Class Bgd   | 7,225  | 14.38                                   | 13.03                                   | 11.15                                   |
| Class C   | 17,665,217                                   | 16.76                                   | 14.65                                   | 12.08                                   |

Footnotes are on page 58.

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group World Growth and Income (LUX) (continued)</b> |  |   |   |   |
| Class Cd   | 707,021                                      | 15.45                                   | 13.78                                   | 11.63                                   |
| Class Cgd  | 118,217                                      | 15.30                                   | 13.64                                   | 11.51                                   |
| Class Z  | 1,563,127                                    | 16.11                                   | 14.19                                   | 11.79                                   |
| Class Zd   | 269,305                                      | 15.31                                   | 13.66                                   | 11.52                                   |
| Class Zgd  | 12,559                                       | 14.44                                   | 12.98                                   | 11.03                                   |
| Class ZL   | 4,028,010                                    | 16.32                                   | 14.35                                   | 11.89                                   |
| Class ZLd  | 819,194                                      | 15.41                                   | 13.75                                   | 11.60                                   |
| <b>Total net assets (000s)</b>                                 |  | <b>US\$426,910</b>                      | <b>US\$363,967</b>                      | <b>US\$271,222</b>                      |
| <b>Capital Group World Dividend Growers (LUX)</b>              |  |   |   |   |
| Class A4   | 223,919                                      | US\$26.22                               | US\$23.61                               | US\$21.60                               |
| Class A7   | 14,286                                       | 26.38                                   | 23.73                                   | 21.69                                   |
| Class B  | 170,020                                      | 23.52                                   | 21.41                                   | 19.79                                   |
| Class Bd   | 16,684                                       | 19.88                                   | 18.32                                   | 17.20                                   |
| Class Bgd  | 21,344                                       | 16.45                                   | 15.41                                   | 14.71                                   |
| Class C  | 12,820,503                                   | 28.05                                   | 25.14                                   | 22.90                                   |
| Class Cad  | 187,614                                      | 22.76                                   | 20.95                                   | 19.68                                   |
| Class Cgd  | 16,234                                       | 24.80                                   | 22.84                                   | 21.48                                   |
| Class Ch-JPY   | 4,108  | 24.02                                   | 24.45                                   | -                                       |
| Class Z  | 280,303                                      | 25.74                                   | 23.25                                   | 21.34                                   |
| Class Zd   | 177,671                                      | 19.93                                   | 18.37                                   | 17.24                                   |
| Class Zgd  | 3,796  | 18.02                                   | 16.76                                   | 15.87                                   |
| Class ZL   | 55,067                                       | 26.12                                   | 23.54                                   | 21.56                                   |
| Class ZLd  | 133,890                                      | 23.36                                   | 21.53                                   | 20.21                                   |
| <b>Total net assets (000s)</b>                                 |  | <b>US\$390,668</b>                      | <b>US\$297,952</b>                      | <b>US\$348,671</b>                      |
| <b>Capital Group New Economy Fund (LUX)</b>                    |  |   |   |   |
| Class A7   | 74,394                                       | US\$17.44                               | US\$14.11                               | US\$10.95                               |
| Class B  | 1,974,823                                    | 16.48                                   | 13.49                                   | 10.59                                   |
| Class Bh-AUD   | 113,280                                      | 13.48                                   | 12.14                                   | 9.70                                    |
| Class Bh-EUR   | 27,467                                       | 13.65                                   | 11.96                                   | 9.33                                    |
| Class Bh-GBP   | 45,353                                       | 16.25                                   | 13.55                                   | 10.21                                   |
| Class Bh-SGD   | 356,086                                      | 15.88                                   | 13.60                                   | 10.69                                   |
| Class BL   | 7,676,009                                    | 16.58                                   | 13.55                                   | 10.62                                   |
| Class BLh-SGD  | 3,459,494                                    | 16.04                                   | 13.72                                   | 10.77                                   |
| Class C  | 6,860,258                                    | 17.74                                   | 14.30                                   | 11.06                                   |
| Class Cgd  | 91,008                                       | 17.20                                   | 13.97                                   | 10.91                                   |
| Class Z  | 3,538,994                                    | 17.10                                   | 13.89                                   | 10.82                                   |
| Class ZL   | 29,472,529                                   | 17.31                                   | 14.03                                   | 10.91                                   |
| Class ZLd  | 4,531  | 17.26                                   | 14.04                                   | 10.91                                   |
| Class ZLh-AUD  | 6,763  | 13.34                                   | 11.90                                   | 9.41                                    |
| Class ZLh-GBP  | 6,490  | 15.48                                   | 12.79                                   | 9.54                                    |
| <b>Total net assets (000s)</b>                                 |  | <b>US\$919,094</b>                      | <b>US\$571,007</b>                      | <b>US\$420,533</b>                      |
| <b>Capital Group New World Fund (LUX)<sup>2</sup></b>          |  |   |   |   |
| Class A4   | 69,273                                       | US\$17.88                               | US\$16.76                               | US\$14.43                               |
| Class A7   | 187,259                                      | 17.95                                   | 16.82                                   | 14.48                                   |
| Class B  | 2,777,670                                    | 16.27                                   | 15.43                                   | 13.45                                   |
| Class Bh-EUR   | 47,964                                       | 11.99                                   | 12.35                                   | 10.70                                   |
| Class C  | 13,806,676                                   | 18.76                                   | 17.49                                   | 14.98                                   |
| Class Cad  | 3,884,183                                    | 16.61                                   | 15.79                                   | 13.78                                   |
| Class Cadh-AUD   | 115,820                                      | 11.65                                   | 12.38                                   | 11.05                                   |
| Class Cgd  | 34,712                                       | 17.40                                   | 16.55                                   | 14.47                                   |
| Class Ch-JPY   | 600,228                                      | 10.59                                   | 11.66                                   | 11.37                                   |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group New World Fund (LUX)<sup>2</sup> (continued)</b> |  |   |   |   |
| Class N   | 849,211                                      | 15.42                                   | 14.73                                   | 12.92                                   |
| Class P   | 277,155                                      | 17.79                                   | 16.70                                   | 14.40                                   |
| Class Z   | 5,853,450                                    | 17.49                                   | 16.45                                   | 14.21                                   |
| Class Zd  | 139,675                                      | 16.69                                   | 15.86                                   | 13.82                                   |
| Class Zgd   | 118,726                                      | 15.20                                   | 14.59                                   | 12.87                                   |
| Class Zh-EUR  | 168,525                                      | 14.03                                   | 14.33                                   | 12.31                                   |
| Class ZL  | 584,920                                      | 17.83                                   | 16.73                                   | 14.41                                   |
| Class ZLd   | 11,428                                       | 17.25                                   | 16.39                                   | 14.28                                   |
| Class ZLgd  | 3,475  | 16.44                                   | 15.75                                   | 13.85                                   |
| Class ZLh-EUR   | 7,085  | 15.37                                   | 15.65                                   | 13.40                                   |
| <b>Total net assets (000s)</b>                                    |  | <b>US\$519,905</b>                      | <b>US\$465,075</b>                      | <b>US\$422,020</b>                      |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>           |  |   |   |   |
| Class A7  | 1,646  | US\$121.23                              | US\$118.59                              | US\$110.76                              |
| Class A9  | 221  | 140.21                                  | 136.95                                  | 127.71                                  |
| Class A11d  | 582,045                                      | 138.52                                  | 137.35                                  | –                                       |
| Class B   | 21,439                                       | 106.02                                  | 104.77                                  | 98.83                                   |
| Class Bd  | 980  | 98.05                                   | 97.23                                   | 92.16                                   |
| Class C   | 202,217                                      | 165.92                                  | 161.03                                  | 149.18                                  |
| Class Cgd   | 346  | 151.43                                  | 150.25                                  | 142.34                                  |
| Class P   | 109,379                                      | 121.42                                  | 118.74                                  | 110.85                                  |
| Class Pd  | 358  | 112.52                                  | 111.59                                  | 105.82                                  |
| Class Z   | 331,446                                      | 120.26                                  | 117.81                                  | 110.17                                  |
| Class Zd  | 37,885                                       | 100.05                                  | 99.22                                   | 94.09                                   |
| Class ZL  | 92,942                                       | 140.13                                  | 136.93                                  | 127.72                                  |
| Class ZLd   | 61,301                                       | 130.78                                  | 129.70                                  | 123.00                                  |
| <b>Total net assets (000s)</b>                                    |  | <b>US\$194,843</b>                      | <b>US\$474,021</b>                      | <b>US\$339,732</b>                      |
| <b>Capital Group Asian Horizon Fund (LUX)</b>                     |  |   |   |   |
| Class B   | 9,429  | US\$7.99                                | US\$7.41                                | US\$7.05                                |
| Class C   | 8,798,819                                    | 8.52                                    | 7.77                                    | 7.26                                    |
| Class P   | 5,574  | 8.32                                    | 7.64                                    | 7.19                                    |
| Class Z   | 5,033,074                                    | 8.26                                    | 7.60                                    | 7.16                                    |
| Class Zd  | 160,751                                      | 8.14                                    | 7.56                                    | 7.16                                    |
| Class ZL  | 253,586                                      | 8.34                                    | 7.65                                    | 7.19                                    |
| <b>Total net assets (000s)</b>                                    |  | <b>US\$120,063</b>                      | <b>US\$111,228</b>                      | <b>US\$40,473</b>                       |
| <b>Capital Group Japan Equity Fund (LUX)<sup>3</sup></b>          |  |   |   |   |
| Class A4  | 26,355                                       | ¥3,435.82                               | ¥3,011.61                               | ¥2,491.18                               |
| Class B   | 180,132                                      | 2,843.43                                | 2,520.94                                | 2,109.20                                |
| Class Bd  | 10,856                                       | 2,821.72                                | 2,501.89                                | 2,097.06                                |
| Class Bgd   | 17,061                                       | 2,688.42                                | 2,420.66                                | 2,060.77                                |
| Class Bgdh-EUR  | 2,297  | 3,582.82                                | 2,977.01                                | 2,231.96                                |
| Class Bh-EUR  | 7,323  | 3,242.17                                | 2,649.21                                | 1,951.11                                |
| Class Bh-USD  | 22,354                                       | 4,523.45                                | 3,430.97                                | 2,570.27                                |
| Class C   | 1,670,318                                    | 3,814.76                                | 3,331.68                                | 2,745.63                                |
| Class Cgd   | 2,683  | 3,592.81                                | 3,181.95                                | 2,662.58                                |
| Class Ch-GBP  | 4,361  | 4,387.21                                | 3,334.84                                | 2,344.81                                |
| Class N   | 25,094                                       | 2,642.23                                | 2,357.83                                | 1,985.60                                |
| Class Nh-EUR  | 10,570                                       | 3,690.84                                | 3,036.17                                | 2,250.96                                |
| Class P   | 2,338  | 3,412.93                                | –                                       | –                                       |
| Class Pd  | 838,145                                      | 3,157.93                                | 2,798.35                                | 2,345.97                                |
| Class Pd h-EUR  | 5,809  | 4,495.72                                | 3,669.76                                | 2,708.00                                |

Footnotes are on page 58.

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group Japan Equity Fund (LUX)<sup>3</sup> (continued)</b> |  |   |   |   |
| Class Pdh-GBP  | 6,900  | 4,796.13                                | 3,694.54                                | 2,641.56                                |
| Class Pdh-USD  | 5,811  | 5,108.87                                | 3,870.50                                | 2,902.73                                |
| Class Z  | 1,153,573                                    | 3,230.15                                | 2,842.40                                | 2,360.39                                |
| Class Zd   | 184,424                                      | 2,950.50                                | 2,614.80                                | 2,192.03                                |
| Class Zgdh-GBP   | 9,167  | 3,610.71                                | 2,807.90                                | 2,024.94                                |
| Class Zh-CHF   | 3,327  | 4,865.87                                | 4,057.76                                | 2,870.76                                |
| Class Zh-EUR   | 28,997                                       | 3,671.17                                | 2,976.41                                | 2,174.51                                |
| Class Zh-GBP   | 143,914                                      | 4,395.45                                | 3,364.58                                | 2,384.40                                |
| Class Zh-USD   | 16,548                                       | 5,573.23                                | 4,195.57                                | 3,114.42                                |
| Class ZL   | 21,290                                       | 3,414.02                                | 2,997.44                                | 2,483.55                                |
| Class ZLd  | 11,162                                       | 3,303.90                                | 2,927.57                                | 2,454.34                                |
| Class ZLh-CHF  | 6,495  | 5,269.49                                | 4,384.32                                | 3,094.85                                |
| Class ZLh-EUR  | 5,556  | 4,839.78                                | 3,916.56                                | 2,856.50                                |
| Class ZLh-USD  | 5,559  | 5,527.86                                | 4,150.59                                | 3,076.21                                |
| <b>Total net assets (000s)</b>                                       |  | <b>¥15,414,254</b>                      | <b>¥14,720,430</b>                      | <b>¥10,066,710</b>                      |
| <b>Capital Group European Opportunities (LUX)</b>                    |  |   |   |   |
| Class B  | 8,399  | €10.49                                  | €10.18                                  | €9.02                                   |
| Class Bd   | 4,546  | 10.39                                   | 10.14                                   | 9.02                                    |
| Class Bgd  | 4,106  | 9.72                                    | 9.64                                    | 8.75                                    |
| Class Bh-USD   | 8,230  | 12.92                                   | 11.69                                   | 10.53                                   |
| Class C  | 279,416                                      | 11.09                                   | 10.61                                   | 9.25                                    |
| Class Cgd  | 43,301                                       | 10.40                                   | 10.16                                   | 9.06                                    |
| Class P  | 4,136  | 10.86                                   | 10.45                                   | 9.17                                    |
| Class Z  | 4,240,653                                    | 10.80                                   | 10.40                                   | 9.14                                    |
| Class Zd   | 4,279  | 10.49                                   | 10.23                                   | 9.10                                    |
| Class Zgd  | 4,256  | 10.01                                   | 9.85                                    | 8.87                                    |
| Class Zh-USD   | 8,230  | 13.30                                   | 11.95                                   | 10.67                                   |
| Class ZL   | 631,966                                      | 10.89                                   | 10.47                                   | 9.18                                    |
| Class ZLd  | 5,045  | 10.73                                   | 10.47                                   | 9.18                                    |
| <b>Total net assets (000s)</b>                                       |  | <b>€56,798</b>                          | <b>€52,719</b>                          | <b>€44,035</b>                          |
| <b>Capital Group European Growth and Income Fund (LUX)</b>           |  |   |   |   |
| Class A4   | 55,741                                       | €46.04                                  | €43.10                                  | €38.25                                  |
| Class A7   | 1,236  | 46.14                                   | 43.15                                   | 38.26                                   |
| Class B  | 342,766                                      | 38.73                                   | 36.67                                   | 32.92                                   |
| Class Bd   | 55,108                                       | 28.70                                   | 27.88                                   | 25.62                                   |
| Class Bgd  | 57,323                                       | 33.88                                   | 33.23                                   | 31.14                                   |
| Class Bgdm   | 38,897                                       | 30.12                                   | 29.47                                   | 27.62                                   |
| Class Bgdmh-USD  | 57,754                                       | 36.91                                   | 34.08                                   | 32.58                                   |
| Class Bh-USD   | 20,131                                       | 47.75                                   | 42.67                                   | 39.05                                   |
| Class C  | 808,548                                      | 53.45                                   | 49.86                                   | 44.09                                   |
| Class Cgd  | 24,011                                       | 45.60                                   | 43.95                                   | 40.57                                   |
| Class N  | 11,074                                       | 36.34                                   | 34.63                                   | 31.29                                   |
| Class Ngd  | 5,059  | 27.66                                   | 27.30                                   | 25.75                                   |
| Class Nh-USD   | 3,873  | 45.37                                   | 40.80                                   | 37.59                                   |
| Class P  | 1,291  | 45.07                                   | 42.29                                   | 37.62                                   |
| Class Z  | 626,318                                      | 44.74                                   | 42.04                                   | 37.46                                   |
| Class Zd   | 115,796                                      | 29.40                                   | 28.55                                   | 26.23                                   |
| Class Zgdh-GBP   | 3,764  | 30.65                                   | 28.75                                   | 26.00                                   |
| Class Zh-GBP   | 3,448  | 42.28                                   | 38.30                                   | 33.19                                   |
| Class Zh-USD   | 106,630                                      | 55.11                                   | 48.87                                   | 44.39                                   |
| Class ZL   | 898,301                                      | 45.76                                   | 42.90                                   | 38.14                                   |

Footnotes are on page 58.

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group European Growth and Income Fund (LUX) (continued)</b> |  |   |   |   |
| Class ZLd  | 7,352  | 40.93                                   | 39.75                                   | 36.52                                   |
| Class ZLh-GBP  | 2,581  | 47.34                                   | 42.78                                   | 37.00                                   |
| <b>Total net assets (000s)</b>   |  | <b>€147,862</b>                         | <b>€154,008</b>                         | <b>€154,008</b>                         |
| <b>Capital Group AMCAP Fund (LUX)</b>                                  |  |   |   |   |
| Class A4   | 19,725                                       | US\$23.49                               | US\$19.38                               | US\$14.78                               |
| Class A7   | 55,324                                       | 23.56                                   | 19.42                                   | 14.81                                   |
| Class B  | 151,623                                      | 21.58                                   | 18.02                                   | 13.91                                   |
| Class Bh-EUR   | 9,998  | 16.76                                   | 15.17                                   | 11.62                                   |
| Class C  | 3,342,588                                    | 24.12                                   | 19.83                                   | 15.08                                   |
| Class Cgd  | 33,453                                       | 23.41                                   | 19.40                                   | 14.88                                   |
| Class N  | 10,543                                       | 20.54                                   | 17.26                                   | 13.41                                   |
| Class Nh-EUR   | 10,202                                       | 15.96                                   | 14.54                                   | 11.21                                   |
| Class Z  | 711,947                                      | 23.00                                   | 19.04                                   | 14.58                                   |
| Class Zgd  | 23,154                                       | 21.68                                   | 18.09                                   | 13.96                                   |
| Class Zh-CHF   | 10,902                                       | 19.60                                   | 18.21                                   | 13.24                                   |
| Class Zh-EUR   | 6,782  | 17.86                                   | 16.02                                   | 12.18                                   |
| Class Zh-GBP   | 6,624  | 20.13                                   | 17.06                                   | 12.49                                   |
| Class ZL   | 131,475                                      | 23.15                                   | 19.14                                   | 14.63                                   |
| Class ZLd  | 3,379  | 23.10                                   | 19.14                                   | 14.63                                   |
| Class ZLgd   | 3,494  | 22.40                                   | 18.66                                   | 14.39                                   |
| Class ZLh-CHF  | 6,910  | 21.64                                   | 20.08                                   | 14.58                                   |
| <b>Total net assets (000s)</b>   |  | <b>US\$107,676</b>                      | <b>US\$121,163</b>                      | <b>US\$117,424</b>                      |
| <b>Capital Group Investment Company of America (LUX)</b>               |  |   |   |   |
| Class A4   | 89,516                                       | US\$28.28                               | US\$22.65                               | US\$17.67                               |
| Class A7   | 364,155                                      | 28.54                                   | 22.84                                   | 17.79                                   |
| Class B  | 4,269,517                                    | 25.63                                   | 20.78                                   | 16.40                                   |
| Class Bd   | 263,273                                      | 25.49                                   | 20.66                                   | 16.31                                   |
| Class Bgd  | 22,524                                       | 24.40                                   | 20.05                                   | 16.09                                   |
| Class Bgdh-EUR   | 17,776                                       | 19.90                                   | 17.72                                   | 14.11                                   |
| Class Bh-EUR   | 1,632,369                                    | 19.53                                   | 17.16                                   | 13.45                                   |
| Class C  | 1,320,188                                    | 29.19                                   | 23.31                                   | 18.13                                   |
| Class Cgd  | 38,103                                       | 27.39                                   | 22.16                                   | 17.51                                   |
| Class N  | 178,566                                      | 24.27                                   | 19.80                                   | 15.73                                   |
| Class Nd   | 11,640                                       | 24.26                                   | 19.80                                   | 15.73                                   |
| Class Ngdh-EUR   | 9,621  | 17.48                                   | 15.67                                   | 12.56                                   |
| Class Nh-EUR   | 22,625                                       | 19.86                                   | 17.56                                   | 13.85                                   |
| Class Pgd  | 131,373                                      | 25.73                                   | 20.95                                   | 16.67                                   |
| Class Pgdh-GBP   | 6,693  | 23.31                                   | 19.42                                   | 14.77                                   |
| Class Z  | 2,452,224                                    | 27.62                                   | 22.20                                   | 17.38                                   |
| Class Zd   | 728,658                                      | 25.87                                   | 20.95                                   | 16.54                                   |
| Class Zdh-GBP  | 26,469                                       | 20.21                                   | 16.75                                   | 12.65                                   |
| Class Zgd  | 2,552,854                                    | 24.04                                   | 19.59                                   | 15.59                                   |
| Class Zgdh-GBP   | 551,594                                      | 18.81                                   | 15.68                                   | 11.93                                   |
| Class Zh-CHF   | 8,513  | 23.71                                   | 21.40                                   | 15.90                                   |
| Class Zh-EUR   | 168,877                                      | 21.03                                   | 18.32                                   | 14.23                                   |
| Class ZL   | 175,305                                      | 27.78                                   | 22.30                                   | 17.43                                   |
| Class ZLd  | 24,855                                       | 25.91                                   | 20.98                                   | 16.56                                   |
| Class ZLgd   | 1,159,906                                    | 24.23                                   | 19.71                                   | 15.67                                   |
| Class ZLgdh-GBP  | 319,068                                      | 18.48                                   | 15.39                                   | 11.70                                   |
| Class ZLh-CHF  | 8,317  | 25.96                                   | 23.39                                   | 17.36                                   |
| <b>Total net assets (000s)</b>   |  | <b>US\$412,555</b>                      | <b>US\$395,589</b>                      | <b>US\$360,818</b>                      |

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group Capital Income Builder (LUX)</b> |  |   |   |   |
| Class A4  | 254,264                                      | US\$14.13                               | US\$12.88                               | US\$11.87                               |
| Class A7  | 1,156,718                                    | 14.16                                   | 12.89                                   | 11.87                                   |
| Class B   | 3,121,513                                    | 13.24                                   | 12.19                                   | 11.36                                   |
| Class Bd  | 482,534                                      | 11.95                                   | 11.21                                   | 10.65                                   |
| Class Bdh-EUR                                     | 8,609  | 11.63                                   | 11.84                                   | 11.17                                   |
| Class Bdh-GBP                                     | 265,337                                      | 10.58                                   | 10.15                                   | 9.23                                    |
| Class Bfdm  | 2,037,659                                    | 11.20                                   | 10.61                                   | 10.17                                   |
| Class Bfdmh-AUD                                   | 221,320                                      | 8.90                                    | 9.40                                    | 9.20                                    |
| Class Bfdmh-CNH                                   | 484,959                                      | 10.19                                   | 10.19                                   | 10.33                                   |
| Class Bfdmh-EUR                                   | 215,416                                      | 9.15                                    | 9.40                                    | 8.96                                    |
| Class Bfdmh-GBP                                   | 144,274                                      | 9.97                                    | 9.66                                    | 8.87                                    |
| Class Bfdmh-SGD                                   | 278,768                                      | 10.47                                   | 10.46                                   | 10.06                                   |
| Class Bfydm                                       | 61,050                                       | 11.88                                   | 11.50                                   | 11.27                                   |
| Class Bfydmh-AUD                                  | 9,567  | 10.84                                   | 11.72                                   | 11.70                                   |
| Class Bfydmh-CNH                                  | 9,551  | 10.85                                   | 11.10                                   | 11.49                                   |
| Class Bfydmh-EUR                                  | 38,351                                       | 11.89                                   | 12.49                                   | 12.15                                   |
| Class Bfydmh-GBP                                  | 9,540  | 12.86                                   | 12.74                                   | 11.95                                   |
| Class Bfydmh-SGD                                  | 74,843                                       | 11.97                                   | 12.23                                   | 11.99                                   |
| Class Bgd   | 6,451  | 11.75                                   | 11.20                                   | 10.82                                   |
| Class Bgdh-GBP                                    | 9,375  | 10.33                                   | 10.08                                   | 9.31                                    |
| Class Bh-EUR                                      | 200,482                                      | 11.09                                   | 11.09                                   | 10.26                                   |
| Class Bh-GBP                                      | 590,419                                      | 12.94                                   | 12.21                                   | 10.89                                   |
| Class C   | 819,915                                      | 14.54                                   | 13.19                                   | 12.11                                   |
| Class Cd  | 12,431                                       | 12.00                                   | 11.25                                   | 10.69                                   |
| Class Cgd   | 163,176                                      | 12.66                                   | 11.86                                   | 11.29                                   |
| Class Ch-JPY                                      | 7,373,512                                    | 11.88                                   | 12.72                                   | –                                       |
| Class N   | 42,038                                       | 12.71                                   | 11.78                                   | 11.05                                   |
| Class Nd  | 10,786                                       | 11.93                                   | 11.19                                   | 10.64                                   |
| Class P   | 9,826,063                                    | 14.04                                   | 12.82                                   | 11.84                                   |
| Class Pgdh-GBP                                    | 8,440  | 10.88                                   | 10.52                                   | 9.63                                    |
| Class Ph-EUR                                      | 8,442  | 11.39                                   | 11.29                                   | 10.35                                   |
| Class Ph-GBP                                      | 8,440  | 12.26                                   | 11.45                                   | 10.12                                   |
| Class Z   | 4,975,103                                    | 13.87                                   | 12.68                                   | 11.73                                   |
| Class Zd  | 968,268                                      | 11.98                                   | 11.23                                   | 10.67                                   |
| Class Zdh-EUR                                     | 16,256                                       | 9.17                                    | 9.33                                    | 8.82                                    |
| Class Zdh-GBP                                     | 36,075                                       | 10.58                                   | 10.15                                   | 9.23                                    |
| Class Zh-EUR                                      | 124,899                                      | 11.61                                   | 11.52                                   | 10.58                                   |
| Class Zh-GBP                                      | 472,549                                      | 13.25                                   | 12.39                                   | 10.97                                   |
| Class ZL  | 111,577                                      | 14.07                                   | 12.83                                   | 11.84                                   |
| Class ZLd   | 523,422                                      | 12.40                                   | 11.62                                   | 11.04                                   |
| <b>Total net assets (000s)</b>                    |  | <b>US\$456,084</b>                      | <b>US\$532,102</b>                      | <b>US\$490,921</b>                      |
| <b>Capital Group Global Allocation Fund (LUX)</b> |  |   |   |   |
| Class A4  | 77,910                                       | US\$24.71                               | US\$22.51                               | US\$20.62                               |
| Class A7  | 2,102,948                                    | 24.85                                   | 22.62                                   | 20.70                                   |
| Class A7d   | 191,113                                      | 23.47                                   | 21.81                                   | 20.32                                   |
| Class A7dm  | 2,301  | 23.01                                   | 21.42                                   | 20.04                                   |
| Class A7h-EUR                                     | 5,222  | 22.12                                   | 21.03                                   | 18.99                                   |
| Class B   | 10,932,841                                   | 22.17                                   | 20.41                                   | 18.90                                   |
| Class Bd  | 5,233,065                                    | 21.08                                   | 19.60                                   | 18.26                                   |
| Class Bdh-EUR                                     | 471,693                                      | 16.25                                   | 15.77                                   | 14.62                                   |
| Class Bgd   | 102,718                                      | 20.51                                   | 19.39                                   | 18.43                                   |
| Class Bgdh-EUR                                    | 172,867                                      | 18.44                                   | 18.20                                   | 17.22                                   |

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group Global Allocation Fund (LUX) (continued)</b>                  |  |   |   |   |
| Class Bh-EUR   | 13,256,149                                   | 17.11                                   | 16.46                                   | 15.16                                   |
| Class C  | 6,093,900                                    | 26.30                                   | 23.84                                   | 21.73                                   |
| Class Cgd  | 101,750                                      | 23.86                                   | 22.22                                   | 20.80                                   |
| Class Ch-JPY   | 14,813,327                                   | 18.93                                   | 19.33                                   | 19.90                                   |
| Class N  | 1,524,209                                    | 20.91                                   | 19.38                                   | 18.06                                   |
| Class Nh-EUR   | 928,249                                      | 19.06                                   | 18.44                                   | 17.09                                   |
| Class P  | 2,458,965                                    | 24.53                                   | 22.38                                   | 20.53                                   |
| Class Pd   | 2,008  | 24.52                                   | –                                       | –                                       |
| Class Pdh-GBP  | 4,017  | 24.45                                   | –                                       | –                                       |
| Class Ph-GBP   | 4,017  | 24.45                                   | –                                       | –                                       |
| Class Z  | 8,330,327                                    | 24.19                                   | 22.11                                   | 20.31                                   |
| Class Zd   | 915,954                                      | 21.58                                   | 20.05                                   | 18.69                                   |
| Class Zgd  | 85,331                                       | 19.02                                   | 17.85                                   | 16.84                                   |
| Class Zh-EUR   | 2,788,937                                    | 21.22                                   | 20.26                                   | 18.52                                   |
| Class ZL   | 84,669                                       | 24.62                                   | 22.45                                   | 20.58                                   |
| Class ZLd  | 241,100                                      | 23.28                                   | 21.63                                   | 20.16                                   |
| Class ZLh-EUR  | 10,156                                       | 22.95                                   | 21.86                                   | 19.93                                   |
| <b>Total net assets (000s)</b>   |  | <b>US\$1,494,570</b>                    | <b>US\$1,263,253</b>                    | <b>US\$1,583,151</b>                    |
| <b>Capital Group Future Generations Global Balanced Fund (LUX)<sup>1</sup></b> |  |   |   |   |
| Class B  | 5,745  | US\$10.52                               | –                                       | –                                       |
| Class Bd   | 5,000  | 10.52                                   | –                                       | –                                       |
| Class Bh-EUR   | 10,001                                       | 10.20                                   | –                                       | –                                       |
| Class C  | 5,000  | 10.65                                   | –                                       | –                                       |
| Class P  | 5,000  | 10.60                                   | –                                       | –                                       |
| Class Pd   | 5,000  | 10.60                                   | –                                       | –                                       |
| Class Ph-EUR   | 10,001                                       | 10.28                                   | –                                       | –                                       |
| Class Z  | 6,435,000                                    | 10.59                                   | –                                       | –                                       |
| Class Zd   | 5,000  | 10.59                                   | –                                       | –                                       |
| Class Zh-EUR   | 10,001                                       | 10.26                                   | –                                       | –                                       |
| Class ZL   | 5,159  | 10.61                                   | –                                       | –                                       |
| <b>Total net assets (000s)</b>   |  | <b>US\$68,802</b>                       | –                                       | –                                       |
| <b>Capital Group Global New Perspective Fund (LUX)</b>                         |  |   |   |   |
| Class C  | 250,696,573                                  | US\$27.89                               | US\$23.75                               | –                                       |
| Class Cd   | 74,290,996                                   | 26.36                                   | 22.47                                   | –                                       |
| Class Cdh-JPY  | 5,328,502                                    | 17.50                                   | 16.96                                   | –                                       |
| Class Ch-JPY   | 18,068,414                                   | 18.23                                   | 17.66                                   | –                                       |
| Class P  | 18,879,955                                   | 26.34                                   | 22.58                                   | –                                       |
| Class Yd   | 207,629                                      | 27.19                                   | 23.17                                   | –                                       |
| Class Ydh-AUD  | 402,462                                      | 23.90                                   | 22.08                                   | –                                       |
| Class ZL   | 2,498  | 26.44                                   | 22.65                                   | –                                       |
| <b>Total net assets (000s)</b>   |  | <b>US\$9,885,898</b>                    | <b>US\$6,907,057</b>                    | –                                       |
| <b>Capital Group Global Screened Allocation Fund (LUX)</b>                     |  |   |   |   |
| Class ZLh-EUR  | 36,928,892                                   | €9.60                                   | €9.16                                   | €8.29                                   |
| <b>Total net assets (000s)</b>   |  | <b>US\$354,573</b>                      | <b>US\$382,015</b>                      | <b>US\$398,539</b>                      |
| <b>Capital Group American Balanced Fund (LUX)</b>                              |  |   |   |   |
| Class A7   | 1,824,771                                    | US\$11.95                               | US\$10.42                               | US\$9.17                                |
| Class B  | 13,929,291                                   | 11.43                                   | 10.09                                   | 9.00                                    |
| Class Bfydm  | 4,106,403                                    | 10.25                                   | 9.52                                    | 8.92                                    |
| Class Bfydmh-AUD   | 280,979                                      | 9.38                                    | 9.72                                    | 9.27                                    |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group American Balanced Fund (LUX) (continued)</b>   |  |   |   |   |
| Class Bfydmh-CNH  | 298,782                                      | 9.38                                    | 9.19                                    | 9.10                                    |
| Class Bfydmh-EUR  | 107,116                                      | 10.28                                   | 10.35                                   | 9.63                                    |
| Class Bfydmh-GBP  | 293,271                                      | 11.11                                   | 10.56                                   | 9.47                                    |
| Class Bfydmh-SGD  | 11,698                                       | 10.34                                   | 10.13                                   | 9.50                                    |
| Class Bh-EUR  | 60,243                                       | 9.31                                    | 8.92                                    | 7.89                                    |
| Class C   | 5,210  | 12.02                                   | 10.46                                   | 9.18                                    |
| Class Cgd   | 117,352                                      | 11.16                                   | 9.96                                    | 8.98                                    |
| Class Ch-JPY  | 16,372,158                                   | 9.82                                    | 10.08                                   | –                                       |
| Class N   | 246,193                                      | 11.18                                   | 9.94                                    | 8.91                                    |
| Class Nh-EUR  | 9,999  | 9.11                                    | 8.78                                    | 7.82                                    |
| Class P   | 5,336  | 11.77                                   | 10.31                                   | –                                       |
| Class Z   | 18,599,024                                   | 11.76                                   | 10.30                                   | 9.11                                    |
| Class Zd  | 34,874                                       | 11.19                                   | 9.97                                    | 8.98                                    |
| Class Zgd   | 5,617  | 10.91                                   | 9.80                                    | 8.90                                    |
| Class ZL  | 543,327                                      | 11.82                                   | 10.34                                   | 9.13                                    |
| <b>Total net assets (000s)</b>                                  |  | <b>US\$624,252</b>                      | <b>US\$267,669</b>                      | <b>US\$193,160</b>                      |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b> |  |   |   |   |
| Class A7  | 2,683,475                                    | US\$15.92                               | US\$15.41                               | US\$13.78                               |
| Class A7dh-GBP  | 1,144,379                                    | 8.85                                    | 9.10                                    | 8.35                                    |
| Class A9  | 798,796                                      | 16.02                                   | 15.48                                   | 13.82                                   |
| Class A9dh-GBP  | 1,601,654                                    | 8.89                                    | 9.15                                    | 8.39                                    |
| Class A9h-GBP   | 502,435                                      | 15.18                                   | 14.82                                   | 12.94                                   |
| Class B   | 1,645,229                                    | 13.70                                   | 13.40                                   | 12.12                                   |
| Class Bd  | 103,958                                      | 9.71                                    | 9.89                                    | 9.28                                    |
| Class Bgd   | 295,709                                      | 7.77                                    | 8.06                                    | 7.71                                    |
| Class Bgdh-EUR  | 47,946                                       | 10.47                                   | 11.32                                   | 10.78                                   |
| Class Bgdm  | 5,230  | 11.38                                   | 11.82                                   | 11.31                                   |
| Class Bh-CHF  | 5,400  | 11.29                                   | 11.71                                   | 10.31                                   |
| Class Bh-EUR  | 150,281                                      | 11.32                                   | 11.53                                   | 10.38                                   |
| Class C   | 1,072,958                                    | 18.45                                   | 17.72                                   | 15.74                                   |
| Class Cdm   | 8,670,279                                    | 8.51                                    | 8.66                                    | 8.13                                    |
| Class Cdmh-JPY  | 74,618,920                                   | 4.13                                    | 4.97                                    | 5.32                                    |
| Class Cgd   | 62,261                                       | 14.88                                   | 15.18                                   | 14.26                                   |
| Class Ch-CHF  | 72,862                                       | 17.55                                   | 17.88                                   | 15.47                                   |
| Class N   | 68,035                                       | 12.79                                   | 12.60                                   | 11.46                                   |
| Class Ngd   | 4,386  | 8.80                                    | 9.19                                    | 8.85                                    |
| Class Ngdh-EUR  | 15,816                                       | 7.99                                    | 8.69                                    | 8.33                                    |
| Class Nh-EUR  | 8,162  | 11.60                                   | 11.89                                   | 10.78                                   |
| Class P   | 2,824,347                                    | 15.90                                   | 15.39                                   | 13.77                                   |
| Class Pd  | 4,252  | 12.59                                   | 12.81                                   | 12.03                                   |
| Class Pgd   | 3,108  | 13.09                                   | 13.43                                   | 12.72                                   |
| Class Ph-EUR  | 7,648  | 14.35                                   | 14.47                                   | 12.88                                   |
| Class Ph-GBP  | 7,645  | 15.27                                   | 14.94                                   | 13.05                                   |
| Class Z   | 1,327,287                                    | 15.62                                   | 15.14                                   | 13.57                                   |
| Class Zd  | 73,562                                       | 9.79                                    | 9.96                                    | 9.35                                    |
| Class Zdh-GBP   | 9,598  | 9.04                                    | 9.30                                    | 8.53                                    |
| Class Zgd   | 719,255                                      | 9.16                                    | 9.42                                    | 8.93                                    |
| Class Zgdh-GBP  | 120,367                                      | 7.79                                    | 8.10                                    | 7.50                                    |
| Class Zh-CHF  | 7,330  | 14.52                                   | 14.93                                   | 13.02                                   |
| Class Zh-EUR  | 123,152                                      | 12.76                                   | 12.88                                   | 11.50                                   |
| Class Zh-GBP  | 158,785                                      | 13.06                                   | 12.81                                   | 11.21                                   |
| Class ZL  | 187,300                                      | 15.95                                   | 15.43                                   | 13.79                                   |

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group Emerging Markets Total Opportunities (LUX) (continued)</b> |  |   |   |   |
| Class ZLd   | 160,159                                      | 13.12                                   | 13.36                                   | 12.54                                   |
| Class ZLh-CHF   | 6,795  | 15.47                                   | 15.87                                   | 13.81                                   |
| Class ZLh-EUR   | 6,838  | 14.85                                   | 14.96                                   | 13.31                                   |
| Class ZLh-GBP   | 6,838  | 15.45                                   | 15.11                                   | 13.20                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$604,374</b>                      | <b>US\$551,062</b>                      | <b>US\$553,788</b>                      |
| <b>Capital Group Global Bond Fund (LUX)</b>                                 |  |   |   |   |
| Class A4  | 281,678                                      | US\$20.87                               | US\$21.29                               | US\$20.18                               |
| Class A4h-EUR   | 4,869  | 20.17                                   | 21.25                                   | –                                       |
| Class A7  | 329,164                                      | 20.94                                   | 21.34                                   | 20.22                                   |
| Class B   | 33,265                                       | 17.99                                   | 18.48                                   | 17.65                                   |
| Class Bd  | 16,841                                       | 12.97                                   | 13.70                                   | 13.27                                   |
| Class C   | 4,884,382                                    | 23.28                                   | 23.67                                   | 22.39                                   |
| Class Cgdh-EUR  | 162,285                                      | 19.61                                   | 21.48                                   | 20.41                                   |
| Class Ch-CHF  | 118,556                                      | 23.94                                   | 26.07                                   | 23.11                                   |
| Class Ch-JPY  | 39,095,268                                   | 16.52                                   | 18.83                                   | 19.81                                   |
| Class Ch-USD  | 9,788,118                                    | 27.05                                   | 26.35                                   | 24.55                                   |
| Class P   | 2,117  | 20.76                                   | 21.20                                   | 20.13                                   |
| Class Pfdmh-GBP   | 1,026,858                                    | 20.96                                   | 21.57                                   | –                                       |
| Class Z   | 302,236                                      | 19.67                                   | 20.11                                   | 19.11                                   |
| Class Zd  | 14,326                                       | 16.26                                   | 17.18                                   | 16.64                                   |
| Class Zh-EUR  | 64,342                                       | 18.53                                   | 19.56                                   | 18.19                                   |
| Class Zh-USD  | 77,286                                       | 21.91                                   | 21.46                                   | 20.09                                   |
| Class ZL  | 108,782                                      | 20.79                                   | 21.22                                   | 20.13                                   |
| Class ZLd   | 3,499  | 18.93                                   | 20.00                                   | 19.38                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$1,077,135</b>                    | <b>US\$876,095</b>                      | <b>US\$885,883</b>                      |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>                    |  |   |   |   |
| Class A4  | 12,735                                       | US\$11.45                               | US\$11.04                               | US\$10.46                               |
| Class A7  | 382,256                                      | 11.47                                   | 11.05                                   | 10.47                                   |
| Class C   | 6,944,729                                    | 11.75                                   | 11.30                                   | 10.67                                   |
| Class Cgdh-EUR  | 162,783                                      | 8.61                                    | 9.37                                    | 9.05                                    |
| Class Ch-CHF  | 128,466                                      | 10.60                                   | 11.48                                   | 10.29                                   |
| Class Ch-JPY  | 14,442,789                                   | 6.81                                    | 7.73                                    | 8.33                                    |
| Class P   | 4,505  | 11.40                                   | 11.00                                   | 10.44                                   |
| Class Pfdmh-GBP   | 961,180                                      | 11.24                                   | 11.42                                   | –                                       |
| Class Z   | 41,474                                       | 11.27                                   | 10.90                                   | 10.35                                   |
| Class Zh-EUR  | 21,824                                       | 8.97                                    | 9.40                                    | 8.85                                    |
| Class ZL  | 920,374                                      | 11.41                                   | 11.01                                   | 10.44                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$209,252</b>                      | <b>US\$284,326</b>                      | <b>US\$319,477</b>                      |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>                    |  |   |   |   |
| Class A7  | 4,907  | US\$9.45                                | US\$9.51                                | US\$8.76                                |
| Class A9  | 36,565                                       | 9.46                                    | 9.51                                    | 8.76                                    |
| Class B   | 5,708  | 9.22                                    | 9.35                                    | 8.68                                    |
| Class Bh-EUR  | 10,536                                       | 7.44                                    | 8.19                                    | 7.54                                    |
| Class C   | 98,829                                       | 9.55                                    | 9.58                                    | 8.80                                    |
| Class Cadmh-AUD   | 863,710                                      | 6.27                                    | 7.47                                    | 7.29                                    |
| Class Cgdh-EUR  | 194,161                                      | 7.10                                    | 8.25                                    | 7.86                                    |
| Class Ch-CHF  | 154,546                                      | 8.59                                    | 9.72                                    | 8.47                                    |
| Class Ch-GBP  | 16,334                                       | 8.46                                    | 8.68                                    | 7.62                                    |
| Class Ch-JPY  | 23,680,712                                   | 7.78                                    | 9.24                                    | –                                       |
| Class P   | 5,005  | 9.40                                    | 9.47                                    | 8.74                                    |
| Class Pdh-GBP   | 11,401                                       | 8.67                                    | 9.44                                    | 8.63                                    |

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group Global Total Return Bond Fund (LUX) (continued)</b> |  |   |   |   |
| Class Ph-EUR   | 11,404                                       | 9.04                                    | 9.88                                    | 9.05                                    |
| Class Z  | 843,819                                      | 9.34                                    | 9.43                                    | 8.71                                    |
| Class Zdh-GBP  | 10,042                                       | 7.59                                    | 8.26                                    | 7.55                                    |
| Class Zh-CHF   | 9,943  | 8.28                                    | 9.43                                    | 8.27                                    |
| Class Zh-EUR   | 12,979                                       | 7.60                                    | 8.33                                    | 7.63                                    |
| Class ZL   | 41,669                                       | 9.41                                    | 9.48                                    | 8.74                                    |
| <b>Total net assets (000s)</b>                                       |  | <b>US\$202,640</b>                      | <b>US\$139,406</b>                      | <b>US\$99,283</b>                       |
| <b>Capital Group Euro Bond Fund (LUX)</b>                            |  |   |   |   |
| Class A4   | 161,626                                      | €18.35                                  | €17.89                                  | €16.62                                  |
| Class A7*  | 2,758  | 17.66                                   | 17.90                                   | 16.63                                   |
| Class A11  | 2,166  | 18.40                                   | 17.92                                   | 16.64                                   |
| Class A13  | 7,360,868                                    | 18.42                                   | 17.94                                   | 16.65                                   |
| Class A13h-CHF   | 11,938,830                                   | 19.12                                   | 19.37                                   | 17.23                                   |
| Class B  | 5,635,184                                    | 15.68                                   | 15.41                                   | 14.44                                   |
| Class Bd   | 39,799                                       | 11.95                                   | 11.88                                   | 11.16                                   |
| Class C  | 325,259                                      | 19.77                                   | 19.23                                   | 17.84                                   |
| Class Cgd  | 192,262                                      | 18.78                                   | 18.70                                   | 17.63                                   |
| Class Ch-CHF   | 134,265                                      | 22.67                                   | 22.94                                   | 20.39                                   |
| Class Ch-USD   | 4,460  | 23.74                                   | 21.33                                   | 20.01                                   |
| Class N  | 42,008                                       | 14.89                                   | 14.71                                   | 13.85                                   |
| Class P  | 9,296,864                                    | 17.30                                   | 16.90                                   | 15.73                                   |
| Class Z  | 2,307,600                                    | 17.20                                   | 16.82                                   | 15.69                                   |
| Class Zd   | 71,752                                       | 12.32                                   | 12.24                                   | 11.49                                   |
| Class Zh-USD   | 5,475  | 20.01                                   | 18.08                                   | 17.05                                   |
| Class ZL   | 29,921                                       | 18.22                                   | 17.79                                   | 16.56                                   |
| Class ZLd  | 2,602  | 17.69                                   | 17.58                                   | 16.52                                   |
| <b>Total net assets (000s)</b>                                       |  | <b>€671,658</b>                         | <b>€889,004</b>                         | <b>€986,724</b>                         |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>                |  |   |   |   |
| Class A4   | 1,298,732                                    | US\$12.13                               | –                                       | –                                       |
| Class A4h-NOK  | 9,224  | 11.74                                   | US\$12.78                               | –                                       |
| Class A4h-SGD  | 953,001                                      | 11.80                                   | –                                       | –                                       |
| Class A7   | 17,293                                       | 12.14                                   | 11.67                                   | US\$10.69                               |
| Class A7h-EUR*   | 10,724                                       | 9.70                                    | 10.06                                   | 9.14                                    |
| Class A11h-CHF   | 4,394,149                                    | 11.11                                   | 12.03                                   | 10.45                                   |
| Class B  | 15,057,168                                   | 11.59                                   | 11.24                                   | 10.38                                   |
| Class Bd   | 400,435                                      | 11.06                                   | 11.15                                   | –                                       |
| Class Bdh-GBP  | 40,026                                       | 10.64                                   | 10.96                                   | –                                       |
| Class Bfdm   | 27,971,848                                   | 10.80                                   | 11.00                                   | –                                       |
| Class Bfdmh-AUD  | 873,194                                      | 9.89                                    | 11.22                                   | –                                       |
| Class Bfdmh-CNH  | 4,948,564                                    | 9.99                                    | 10.75                                   | –                                       |
| Class Bfdmh-EUR  | 769,295                                      | 10.07                                   | 11.13                                   | –                                       |
| Class Bfdmh-GBP  | 885,020                                      | 10.83                                   | 11.26                                   | –                                       |
| Class Bfdmh-SGD  | 7,065,383                                    | 10.35                                   | 11.12                                   | –                                       |
| Class Bh-EUR   | 127,432                                      | 9.91                                    | 10.41                                   | 9.53                                    |
| Class Bh-GBP   | 185,748                                      | 11.14                                   | 11.04                                   | –                                       |
| Class BL   | 2,775,310                                    | 11.60                                   | –                                       | –                                       |
| Class BLfdm  | 8,308,722                                    | 11.18                                   | –                                       | –                                       |
| Class BLfdmh-EUR   | 115,457                                      | 10.43                                   | –                                       | –                                       |
| Class BLfdmh-GBP   | 86,681                                       | 10.90                                   | –                                       | –                                       |
| Class BLfdmh-SGD   | 9,375,737                                    | 10.73                                   | –                                       | –                                       |
| Class BLh-EUR  | 18,233                                       | 10.82                                   | –                                       | –                                       |

Footnotes are on page 58.

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b>                    |  |   |   |   |
| Class BLh-GBP  | 8,918  | 11.32                                   | –                                       | –                                       |
| Class BLh-SGD  | 1,330,433                                    | 11.15                                   | –                                       | –                                       |
| Class C  | 6,081,941                                    | 12.39                                   | 11.89                                   | 10.87                                   |
| Class Cadmh-AUD  | 3,245,053                                    | 8.34                                    | 9.35                                    | 9.06                                    |
| Class Cgdh-EUR   | 241,395                                      | 8.76                                    | 9.58                                    | 9.07                                    |
| Class Ch-CHF   | 161,933                                      | 11.63                                   | 12.58                                   | 10.92                                   |
| Class Ch-GBP   | 49,823                                       | 11.55                                   | 11.33                                   | 9.90                                    |
| Class Ch-JPY   | 22,895,857                                   | 7.78                                    | 8.83                                    | 9.20                                    |
| Class P  | 43,545,071                                   | 12.06                                   | 11.62                                   | 10.67                                   |
| Class Pd   | 11,072,754                                   | 10.76                                   | 10.85                                   | 10.31                                   |
| Class Pdh-EUR  | 460,677                                      | 10.72                                   | 11.72                                   | 11.01                                   |
| Class Pdh-GBP  | 3,278,386                                    | 11.74                                   | 12.08                                   | 10.95                                   |
| Class Pdh-SGD  | 253,041                                      | 11.35                                   | 12.02                                   | –                                       |
| Class Pfdm   | 5,961,383                                    | 11.24                                   | 11.37                                   | –                                       |
| Class Pfdmh-GBP  | 923,622                                      | 11.63                                   | 12.03                                   | –                                       |
| Class Pfdmh-SGD  | 411,651                                      | 10.73                                   | 11.46                                   | –                                       |
| Class Ph-AUD   | 23,768                                       | 11.65                                   | 12.50                                   | –                                       |
| Class Ph-EUR   | 302,294                                      | 9.49                                    | 9.92                                    | 9.03                                    |
| Class Ph-GBP   | 1,874,927                                    | 11.96                                   | 11.77                                   | –                                       |
| Class Ph-SGD   | 9,509,631                                    | 11.45                                   | 11.63                                   | –                                       |
| Class S  | 25,654,788                                   | 12.12                                   | 11.65                                   | –                                       |
| Class Sd   | 1,582,277                                    | 11.40                                   | 11.50                                   | –                                       |
| Class Sdh-EUR  | 674,274                                      | 10.55                                   | 11.54                                   | –                                       |
| Class Sdh-GBP  | 38,762                                       | 11.44                                   | 11.77                                   | –                                       |
| Class Sfdm   | 4,562  | 11.29                                   | 11.41                                   | –                                       |
| Class Sh-EUR   | 5,486,675                                    | 11.32                                   | 11.81                                   | –                                       |
| Class Z  | 6,329,371                                    | 12.00                                   | 11.57                                   | 10.63                                   |
| Class Zd   | 2,064,634                                    | 10.02                                   | 10.10                                   | 9.60                                    |
| Class Zdh-EUR  | 8,608  | 9.41                                    | 10.28                                   | 9.69                                    |
| Class Zdh-GBP  | 1,509,365                                    | 10.04                                   | 10.34                                   | 9.39                                    |
| Class Zgd  | 24,163                                       | 9.63                                    | 9.76                                    | 9.33                                    |
| Class Zgdh-GBP   | 268,376                                      | 8.58                                    | 8.88                                    | 8.12                                    |
| Class Zh-CHF   | 9,581,877                                    | 11.03                                   | 11.99                                   | 10.45                                   |
| Class Zh-EUR   | 145,607                                      | 10.02                                   | 10.48                                   | 9.55                                    |
| Class Zh-GBP   | 577,697                                      | 11.25                                   | 11.08                                   | 9.74                                    |
| Class ZL   | 1,100,609                                    | 12.08                                   | 11.64                                   | 10.68                                   |
| Class ZLd  | 1,232,555                                    | 10.59                                   | 10.68                                   | 10.15                                   |
| Class ZLdh-EUR   | 560,807                                      | 10.55                                   | 11.52                                   | –                                       |
| Class ZLdh-GBP   | 12,534,867                                   | 9.53                                    | 9.81                                    | 8.91                                    |
| Class ZLgdh-GBP  | 13,977,871                                   | 11.47                                   | –                                       | –                                       |
| Class ZLh-AUD  | 21,958                                       | 10.95                                   | –                                       | –                                       |
| Class ZLh-EUR  | 26,196                                       | 11.23                                   | 11.72                                   | –                                       |
| Class ZLh-GBP  | 2,729,371                                    | 12.26                                   | 12.06                                   | –                                       |
| <b>Total net assets (000s)</b>   |  | <b>US\$3,117,430</b>                    | <b>US\$1,731,118</b>                    | <b>US\$263,594</b>                      |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>1</sup></b> |  |   |   |   |
| Class B  | 5,000  | US\$10.45                               | –                                       | –                                       |
| Class Bd   | 5,000  | 10.21                                   | –                                       | –                                       |
| Class Bdh-EUR  | 10,001                                       | 9.61                                    | –                                       | –                                       |
| Class Bdh-GBP  | 9,540  | 10.09                                   | –                                       | –                                       |
| Class Bgdm   | 4,965  | 10.19                                   | –                                       | –                                       |
| Class Bgdmh-EUR  | 9,934  | 9.66                                    | –                                       | –                                       |
| Class Bgdmh-GBP  | 9,932  | 10.03                                   | –                                       | –                                       |

Footnotes are on page 58.

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>1</sup> (continued)</b> |  |   |   |   |
| Class Bh-EUR   | 10,001                                       | 9.84                                    | –                                       | –                                       |
| Class Bh-GBP   | 9,932  | 10.29                                   | –                                       | –                                       |
| Class C  | 5,000  | 10.54                                   | –                                       | –                                       |
| Class P  | 5,000  | 10.51                                   | –                                       | –                                       |
| Class Pd   | 5,000  | 10.23                                   | –                                       | –                                       |
| Class Pdh-EUR  | 9,503  | 10.03                                   | –                                       | –                                       |
| Class Pdh-GBP  | 9,995  | 10.07                                   | –                                       | –                                       |
| Class Ph-EUR   | 10,001                                       | 9.89                                    | –                                       | –                                       |
| Class Ph-GBP   | 9,995  | 10.34                                   | –                                       | –                                       |
| Class Z  | 4,855,000                                    | 10.50                                   | –                                       | –                                       |
| Class Zd   | 5,000  | 10.22                                   | –                                       | –                                       |
| Class Zdh-GBP  | 9,995  | 10.06                                   | –                                       | –                                       |
| Class Zh-CHF   | 9,991  | 9.80                                    | –                                       | –                                       |
| Class Zh-EUR   | 10,001                                       | 9.88                                    | –                                       | –                                       |
| Class Zh-GBP   | 9,995  | 10.33                                   | –                                       | –                                       |
| Class ZL   | 5,000  | 10.51                                   | –                                       | –                                       |
| Class ZLdh-GBP   | 9,995  | 10.07                                   | –                                       | –                                       |
| Class ZLh-GBP  | 9,995  | 10.35                                   | –                                       | –                                       |
| <b>Total net assets (000s)</b>   |  | <b>US\$52,971</b>                       | –                                       | –                                       |
| <b>Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>4</sup></b>                 |  |   |   |   |
| Class A4*  | –  | –                                       | €13.71                                  | €12.57                                  |
| Class A7*  | –  | –                                       | 13.72                                   | 12.57                                   |
| Class B*   | 9,607  | €12.89                                  | 12.65                                   | 11.69                                   |
| Class Bd*  | 8,791  | 10.97                                   | 10.90                                   | 10.20                                   |
| Class C*   | 4,000  | 14.99                                   | 14.62                                   | 13.38                                   |
| Class Cgd*   | –  | –                                       | 13.81                                   | 12.96                                   |
| Class Ch-USD*  | –  | –                                       | 16.23                                   | 15.01                                   |
| Class N*   | 23,680                                       | 12.35                                   | 12.15                                   | 11.29                                   |
| Class P*   | 3,123  | 13.93                                   | 13.62                                   | 12.51                                   |
| Class Z*   | 3,524,807                                    | 13.82                                   | 13.52                                   | 12.43                                   |
| Class Zd*  | 781  | 11.76                                   | 11.70                                   | 10.95                                   |
| Class Zh-USD*  | –  | –                                       | 14.54                                   | 13.52                                   |
| Class ZL*  | 25,357                                       | 13.95                                   | 13.64                                   | 12.52                                   |
| Class ZLd*   | 31,092                                       | 13.47                                   | 13.40                                   | 12.52                                   |
| <b>Total net assets (000s)</b>   |  | <b>€50,113</b>                          | <b>€56,819</b>                          | <b>€52,287</b>                          |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>  |  |   |   |   |
| Class A4   | 12,483                                       | US\$12.06                               | US\$11.82                               | US\$10.96                               |
| Class A4h-EUR  | 7,650  | 9.83                                    | 10.46                                   | 9.63                                    |
| Class A7   | 12,157                                       | 12.08                                   | 11.84                                   | 10.98                                   |
| Class B  | 2,933,473                                    | 11.39                                   | 11.25                                   | 10.53                                   |
| Class Bd   | 51,277                                       | 10.25                                   | 10.55                                   | 10.19                                   |
| Class Bh-EUR   | 565,654                                      | 9.68                                    | 10.39                                   | 9.64                                    |
| Class C  | 4,701  | 12.21                                   | 11.95                                   | 11.06                                   |
| Class Cdh-JPY  | 13,750                                       | 5.76                                    | 7.03                                    | 8.11                                    |
| Class Cgdh-EUR   | 28,118                                       | 8.54                                    | 9.55                                    | 9.20                                    |
| Class N  | 65,780                                       | 10.95                                   | 10.88                                   | 10.22                                   |
| Class Nh-EUR   | 12,686                                       | 9.31                                    | 10.04                                   | 9.36                                    |
| Class P  | 47,677,272                                   | 11.96                                   | 11.74                                   | –                                       |
| Class Pd   | 1,742,241                                    | 11.28                                   | 11.60                                   | –                                       |
| Class Pdh-EUR  | 8,850  | 10.40                                   | 11.61                                   | –                                       |
| Class Pfdm   | 104,021                                      | 11.14                                   | 11.49                                   | –                                       |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group US Corporate Bond Fund (LUX) (continued)</b> |  |   |   |   |
| Class Ph-EUR  | 27,841                                       | 11.16                                   | 11.90                                   | –                                       |
| Class S   | 9,361,393                                    | 12.00                                   | 11.76                                   | –                                       |
| Class Sdh-GBP   | 8,932  | 11.29                                   | 11.86                                   | –                                       |
| Class Sfdm  | 4,472  | 11.17                                   | 11.51                                   | –                                       |
| Class Sh-EUR  | 558,217                                      | 11.20                                   | 11.92                                   | –                                       |
| Class Z   | 7,026,173                                    | 11.86                                   | 11.66                                   | 10.85                                   |
| Class Zd  | 219,967                                      | 9.54                                    | 9.82                                    | 9.49                                    |
| Class Zdh-GBP   | 11,658                                       | 10.39                                   | 10.92                                   | 10.09                                   |
| Class Zgd   | 548,752                                      | 9.13                                    | 9.45                                    | 9.19                                    |
| Class Zh-CHF  | 27,357                                       | 10.72                                   | 11.89                                   | 10.51                                   |
| Class Zh-EUR  | 914,361                                      | 10.12                                   | 10.80                                   | 9.97                                    |
| Class Zh-SGD  | 13,694                                       | 11.22                                   | 11.64                                   | 10.84                                   |
| Class ZL  | 62,727                                       | 11.97                                   | 11.75                                   | 10.92                                   |
| Class ZLd   | 7,039  | 10.39                                   | 10.69                                   | 10.33                                   |
| <b>Total net assets (000s)</b>                                |  | <b>US\$852,100</b>                      | <b>US\$638,518</b>                      | <b>US\$132,338</b>                      |
| <b>Capital Group Global High Income Opportunities (LUX)</b>   |  |   |   |   |
| Class A4  | 1,842,338                                    | US\$55.51                               | US\$52.91                               | US\$47.24                               |
| Class A7  | 22,433                                       | 56.22                                   | 53.54                                   | 47.77                                   |
| Class A7d   | 28,675                                       | 38.29                                   | 39.01                                   | 37.15                                   |
| Class A9*   | 4,626,405                                    | 53.33                                   | 53.75                                   | 47.93                                   |
| Class B   | 5,937,693                                    | 45.47                                   | 43.82                                   | 39.55                                   |
| Class Bd  | 8,547,266                                    | 15.53                                   | 15.83                                   | 15.07                                   |
| Class Bdh-EUR   | 1,266,111                                    | 14.25                                   | 15.75                                   | 14.88                                   |
| Class Bdh-GBP   | 51,859                                       | 11.06                                   | 11.51                                   | 10.48                                   |
| Class Bfdm  | 1,101,286                                    | 28.10                                   | 28.95                                   | 27.89                                   |
| Class Bfdmh-AUD   | 147,708                                      | 23.55                                   | 27.02                                   | 26.46                                   |
| Class Bfdmh-CNH   | 6,000  | 29.04                                   | 31.63                                   | 32.20                                   |
| Class Bfdmh-EUR   | 79,373                                       | 23.39                                   | 26.15                                   | 25.00                                   |
| Class Bfdmh-GBP   | 90,150                                       | 26.73                                   | 28.15                                   | 25.92                                   |
| Class Bfdmh-SGD   | 541,374                                      | 26.89                                   | 29.23                                   | 28.19                                   |
| Class Bgd   | 1,978,781                                    | 12.80                                   | 13.26                                   | 12.83                                   |
| Class Bgdh-EUR  | 38,058                                       | 30.21                                   | 33.91                                   | 32.56                                   |
| Class Bgdh-GBP  | 17,102                                       | 9.43                                    | 9.98                                    | 9.23                                    |
| Class Bh-EUR  | 1,018,774                                    | 26.80                                   | 28.00                                   | 25.08                                   |
| Class Bh-GBP  | 17,161                                       | 32.21                                   | 31.72                                   | 27.36                                   |
| Class Bh-SGD  | 1,128  | 42.59                                   | 43.30                                   | 39.10                                   |
| Class C   | 4,357,426                                    | 65.95                                   | 62.60                                   | 55.66                                   |
| Class Cadmh-AUD   | 109,172                                      | 35.97                                   | 40.96                                   | 39.66                                   |
| Class Cd  | 650,750                                      | 18.94                                   | 19.30                                   | 18.38                                   |
| Class Cfdm  | 26,035                                       | 57.87                                   | 58.69                                   | 55.66                                   |
| Class Cfdmh-JPY   | 3,457  | 44.04                                   | 52.93                                   | 57.20                                   |
| Class Cgd   | 31,224                                       | 50.24                                   | 51.35                                   | 48.81                                   |
| Class Ch-CHF  | 21,117                                       | 59.63                                   | 63.72                                   | 53.77                                   |
| Class Ch-JPY  | 5,436,883                                    | 39.94                                   | 44.77                                   | 45.29                                   |
| Class N   | 713,562                                      | 42.26                                   | 40.99                                   | 37.24                                   |
| Class Nd  | 447,843                                      | 29.83                                   | 30.39                                   | 28.94                                   |
| Class Ndh-EUR   | 25,404                                       | 28.46                                   | 31.44                                   | 29.70                                   |
| Class Ngd   | 25,868                                       | 25.50                                   | 26.57                                   | 25.88                                   |
| Class Ngdh-EUR  | 32,305                                       | 21.05                                   | 23.78                                   | 22.98                                   |
| Class Nh-EUR  | 165,023                                      | 34.98                                   | 36.78                                   | 33.14                                   |
| Class P   | 21,717                                       | 55.05                                   | 52.58                                   | 47.03                                   |
| Class Pd  | 1,033  | 50.13                                   | 51.07                                   | –                                       |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b> |  |   |   |   |
| Class Pdh-EUR   | 2,064  | 45.72                                   | 50.52                                   | –                                       |
| Class Pdh-GBP   | 2,064  | 49.82                                   | 51.86                                   | –                                       |
| Class Pdm   | 9,280  | 44.23                                   | 45.15                                   | 42.94                                   |
| Class Pgd   | 656,869                                      | 39.90                                   | 40.93                                   | 39.26                                   |
| Class Pgdh-GBP  | 18,254                                       | 36.55                                   | 38.31                                   | 35.13                                   |
| Class Ph-EUR  | 17,222                                       | 47.86                                   | 49.56                                   | 43.98                                   |
| Class Ph-GBP  | 683,321                                      | 55.16                                   | 53.83                                   | 46.04                                   |
| Class Z   | 3,100,083                                    | 53.48                                   | 51.15                                   | 45.82                                   |
| Class Zd  | 2,281,815                                    | 26.42                                   | 26.92                                   | 25.63                                   |
| Class Zdh-EUR   | 231,922                                      | 27.18                                   | 30.03                                   | 28.36                                   |
| Class Zdh-GBP   | 413,447                                      | 19.06                                   | 19.84                                   | 18.06                                   |
| Class Zdm   | 1,082  | 41.15                                   | 42.00                                   | 39.94                                   |
| Class Zfdmh-SGD   | 2,606  | 31.77                                   | 34.28                                   | 32.80                                   |
| Class Zgd   | 575,282                                      | 23.57                                   | 24.21                                   | 23.26                                   |
| Class Zgdh-GBP  | 1,716,544                                    | 17.03                                   | 17.88                                   | 16.42                                   |
| Class Zh-CHF  | 22,834                                       | 46.80                                   | 50.41                                   | 42.86                                   |
| Class Zh-EUR  | 234,805                                      | 35.84                                   | 37.16                                   | 33.02                                   |
| Class Zh-GBP  | 61,519                                       | 38.62                                   | 37.74                                   | 32.33                                   |
| Class ZL  | 241,347                                      | 55.17                                   | 52.65                                   | 47.07                                   |
| Class ZLd   | 33,437                                       | 42.18                                   | 42.97                                   | 40.92                                   |
| Class ZLdh-EUR  | 2,026  | 37.04                                   | 40.92                                   | 38.65                                   |
| Class ZLh-CHF   | 2,750  | 51.20                                   | 55.03                                   | 46.68                                   |
| Class ZLh-EUR   | 3,435  | 47.78                                   | 49.43                                   | 43.83                                   |
| Class ZLh-GBP   | 2,025  | 51.06                                   | 49.79                                   | 42.55                                   |
| <b>Total net assets (000s)</b>  |  | <b>US\$1,588,096</b>                    | <b>US\$1,625,352</b>                    | <b>US\$1,444,207</b>                    |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>                     |  |   |   |   |
| Class A4  | 4,955  | US\$11.85                               | US\$11.11                               | –                                       |
| Class A7  | 185,274                                      | 11.86                                   | 11.11                                   | –                                       |
| Class B   | 18,171,264                                   | 11.66                                   | 11.02                                   | US\$9.99                                |
| Class Bd  | 3,382,675                                    | 10.52                                   | 10.53                                   | 9.99                                    |
| Class Bdh-EUR   | 13,515,638                                   | 10.12                                   | 10.97                                   | 10.32                                   |
| Class Bdh-GBP   | 8,520  | 11.12                                   | –                                       | –                                       |
| Class Bdm   | 8,240,981                                    | 10.43                                   | 10.42                                   | 9.99                                    |
| Class Bdmh-CHF  | 786,697                                      | 10.02                                   | 11.28                                   | 10.25                                   |
| Class Bdmh-EUR  | 913,755                                      | 10.02                                   | 10.86                                   | 10.32                                   |
| Class Bfdm  | 5,171,193                                    | 10.26                                   | 10.36                                   | 9.99                                    |
| Class Bfdmh-AUD   | 8,527  | 11.40                                   | –                                       | –                                       |
| Class Bfdmh-CNH   | 537,158                                      | 9.33                                    | 9.95                                    | –                                       |
| Class Bfdmh-EUR   | 8,509  | 11.51                                   | –                                       | –                                       |
| Class Bfdmh-GBP   | 8,515  | 11.49                                   | –                                       | –                                       |
| Class Bfdmh-JPY   | 8,529  | 11.36                                   | –                                       | –                                       |
| Class Bfdmh-SGD   | 2,497,898                                    | 9.97                                    | 10.62                                   | 10.25                                   |
| Class Bgdm  | 6,297,626                                    | 10.23                                   | 10.34                                   | 9.99                                    |
| Class Bgdmh-AUD   | 1,198,357                                    | 9.63                                    | 10.83                                   | –                                       |
| Class Bgdmh-SGD   | 4,858,624                                    | 9.78                                    | 10.42                                   | 10.08                                   |
| Class Bh-CHF  | 214,691                                      | 11.19                                   | 11.91                                   | 10.25                                   |
| Class Bh-EUR  | 5,119,357                                    | 11.22                                   | 11.48                                   | 10.32                                   |
| Class Bh-SGD  | 1,110,634                                    | 11.10                                   | 11.05                                   | –                                       |
| Class C   | 83,996                                       | 11.93                                   | 11.15                                   | 10.00                                   |
| Class Cadmh-AUD   | 3,022,135                                    | 9.80                                    | 10.88                                   | –                                       |
| Class Ch-GBP  | 9,641  | 11.93                                   | 11.39                                   | –                                       |
| Class N   | 643,976                                      | 11.56                                   | 10.97                                   | –                                       |

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |  |   |   |   |
| Class Nd  | 151,727                                      | 10.63                                   | 10.64                                   | –                                       |
| Class Ndh-EUR   | 70,465                                       | 9.97                                    | 10.81                                   | –                                       |
| Class Nh-EUR  | 57,095                                       | 10.84                                   | 11.16                                   | –                                       |
| Class P   | 603,237                                      | 11.84                                   | –                                       | –                                       |
| Class Pd  | 4,441  | 11.54                                   | –                                       | –                                       |
| Class Pdh-EUR   | 8,389  | 11.68                                   | –                                       | –                                       |
| Class Pdh-GBP   | 8,886  | 11.49                                   | –                                       | –                                       |
| Class Pdm   | 1,100,976                                    | 11.42                                   | –                                       | –                                       |
| Class Pdmh-CHF  | 8,888  | 11.07                                   | –                                       | –                                       |
| Class Pfdm  | 4,198  | 11.84                                   | –                                       | –                                       |
| Class Pfdmh-SGD   | 8,394  | 11.70                                   | –                                       | –                                       |
| Class Ph-EUR  | 8,883  | 11.26                                   | –                                       | –                                       |
| Class S   | 13,799,565                                   | 11.84                                   | 11.10                                   | 9.99                                    |
| Class Sdm   | 5,236,244                                    | 10.44                                   | 10.43                                   | 10.00                                   |
| Class Sdmh-CHF  | 3,488,000                                    | 10.03                                   | 11.29                                   | 10.26                                   |
| Class Sdmh-EUR  | 1,664,705                                    | 10.03                                   | 10.86                                   | 10.32                                   |
| Class Sfdm  | 565,642                                      | 10.44                                   | 10.44                                   | 9.99                                    |
| Class Sfdmh-SGD   | 175,426                                      | 10.13                                   | 10.70                                   | 10.25                                   |
| Class Sgdm  | 5,495,155                                    | 10.39                                   | 10.42                                   | 9.99                                    |
| Class Sgdmh-AUD   | 432,100                                      | 9.77                                    | 10.91                                   | –                                       |
| Class Sgdmh-GBP   | 9,392,449                                    | 10.78                                   | 11.04                                   | –                                       |
| Class Sgdmh-SGD   | 4,121,018                                    | 9.93                                    | 10.50                                   | 10.08                                   |
| Class Sh-CHF  | 1,990,208                                    | 11.39                                   | 12.03                                   | 10.26                                   |
| Class Sh-EUR  | 4,183,843                                    | 11.40                                   | 11.58                                   | 10.33                                   |
| Class Sh-GBP  | 1,469,279                                    | 12.26                                   | 11.74                                   | 10.10                                   |
| Class Z   | 8,989,808                                    | 11.79                                   | 11.08                                   | 9.99                                    |
| Class Zd  | 2,490,594                                    | 10.54                                   | 10.54                                   | 9.99                                    |
| Class Zdh-EUR   | 139,501                                      | 10.12                                   | 10.98                                   | 10.32                                   |
| Class Zdh-GBP   | 83,093                                       | 10.90                                   | 11.14                                   | 10.09                                   |
| Class Zdm   | 665,940                                      | 10.58                                   | 10.57                                   | –                                       |
| Class Zdmh-CHF  | 248,827                                      | 10.13                                   | 11.40                                   | –                                       |
| Class Zdmh-EUR  | 33,766                                       | 9.92                                    | 10.74                                   | –                                       |
| Class Zfdm  | 330,711                                      | 10.38                                   | 10.42                                   | 9.99                                    |
| Class Zfdmh-SGD   | 560,421                                      | 10.09                                   | 10.68                                   | 10.25                                   |
| Class Zgdm  | 342,569                                      | 10.46                                   | 10.52                                   | –                                       |
| Class Zh-CHF  | 497,087                                      | 11.33                                   | 11.99                                   | 10.26                                   |
| Class Zh-EUR  | 833,368                                      | 11.33                                   | 11.54                                   | 10.32                                   |
| Class Zh-GBP  | 62,412                                       | 12.17                                   | 11.68                                   | –                                       |
| Class Zh-SGD  | 95,471                                       | 11.22                                   | 11.12                                   | –                                       |
| Class ZL  | 575,778                                      | 11.83                                   | 11.10                                   | 9.99                                    |
| Class ZLd   | 240,643                                      | 10.68                                   | 10.69                                   | –                                       |
| Class ZLh-EUR   | 40,850                                       | 11.06                                   | –                                       | –                                       |
| <b>Total net assets (000s)</b>                                  |  | <b>US\$1,583,143</b>                    | <b>US\$461,523</b>                      | <b>US\$51,433</b>                       |
| <b>Capital Group US High Yield Fund (LUX)</b>                   |  |   |   |   |
| Class A4  | 12,949                                       | US\$13.40                               | US\$12.32                               | US\$11.02                               |
| Class A4h-CHF   | 500,000                                      | 12.50                                   | 12.94                                   | 10.99                                   |
| Class A7  | 4,068  | 13.43                                   | 12.34                                   | 11.04                                   |
| Class B   | 13,906                                       | 12.53                                   | 11.63                                   | 10.52                                   |
| Class C   | 5,002  | 13.68                                   | 12.53                                   | 11.18                                   |
| Class N   | 29,971                                       | 11.89                                   | 11.12                                   | 10.12                                   |
| Class P   | 4,184  | 13.29                                   | 12.24                                   | 10.97                                   |
| Class Z   | 4,981,642                                    | 13.15                                   | 12.12                                   | 10.89                                   |

|  | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|--|--|---|---|---|
| <b>Capital Group US High Yield Fund (LUX) (continued)</b>                        |  |   |   |   |
| Class Zd   | 5,031  | 9.03                                    | 8.89                                    | 8.46                                    |
| Class Zgd  | 5,115  | 8.55                                    | 8.47                                    | 8.13                                    |
| Class Zgdh-GBP   | 9,986  | 7.75                                    | 7.84                                    | 7.18                                    |
| Class Zh-CHF   | 82,647                                       | 12.19                                   | 12.65                                   | –                                       |
| Class ZL   | 101,309                                      | 13.32                                   | 12.26                                   | 10.99                                   |
| Class ZLd  | 118,569                                      | 10.26                                   | 10.09                                   | 9.61                                    |
| <b>Total net assets (000s)</b>   |  | <b>US\$76,364</b>                       | <b>US\$71,723</b>                       | <b>US\$63,217</b>                       |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>                            |  |   |   |   |
| Class A4   | 2,329,284                                    | US\$18.01                               | US\$17.87                               | US\$15.65                               |
| Class A4h-CHF  | 3,885,594                                    | 16.72                                   | 17.60                                   | 15.01                                   |
| Class A4h-EUR  | 3,145,355                                    | 15.90                                   | 16.43                                   | 14.32                                   |
| Class A7   | 20,514,807                                   | 18.11                                   | 17.95                                   | 15.71                                   |
| Class A15  | 31,245,195                                   | 18.48                                   | 18.30                                   | 15.99                                   |
| Class B  | 1,825,178                                    | 15.46                                   | 15.51                                   | 13.74                                   |
| Class Bd   | 38,442                                       | 7.82                                    | 8.33                                    | 7.82                                    |
| Class Bfdm   | 8,527  | 12.23                                   | 13.16                                   | 12.50                                   |
| Class Bgdh-EUR   | 43,290                                       | 11.14                                   | 12.55                                   | 11.93                                   |
| Class C  | 3,312  | 18.71                                   | 18.49                                   | 16.12                                   |
| Class P  | 2,843  | 17.88                                   | 17.77                                   | 15.60                                   |
| Class Z  | 1,279,848                                    | 17.26                                   | 17.19                                   | 15.11                                   |
| Class Zd   | 737,617                                      | 8.89                                    | 9.47                                    | 8.89                                    |
| Class Zh-EUR   | 20,277                                       | 15.92                                   | 16.51                                   | 14.45                                   |
| Class ZL   | 112,553                                      | 17.91                                   | 17.79                                   | 15.61                                   |
| Class ZLd  | 72,561                                       | 13.44                                   | 14.30                                   | 13.43                                   |
| <b>Total net assets (000s)</b>   |  | <b>US\$1,167,145</b>                    | <b>US\$1,196,656</b>                    | <b>US\$856,315</b>                      |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)<sup>5</sup></b> |  |   |   |   |
| Class A4   | 7,580,622                                    | US\$11.97                               | US\$12.42                               | US\$10.70                               |
| Class A4d  | 6,797,986                                    | 9.96                                    | 11.11                                   | 10.29                                   |
| Class A7   | 20,248,150                                   | 12.06                                   | 12.50                                   | 10.77                                   |
| Class A11  | 4,440  | 12.13                                   | 12.56                                   | –                                       |
| Class A11d   | 5,252,629                                    | 8.98                                    | 10.02                                   | 9.27                                    |
| Class A13  | 67,061,859                                   | 12.13                                   | 12.56                                   | 10.80                                   |
| Class B  | 1,920,850                                    | 10.51                                   | 11.02                                   | 9.60                                    |
| Class Bd   | 1,444,027                                    | 5.14                                    | 5.74                                    | 5.32                                    |
| Class Bgd  | 173,552                                      | 8.35                                    | 9.47                                    | 8.92                                    |
| Class Bh-EUR   | 54,320                                       | 8.51                                    | 9.65                                    | 8.36                                    |
| Class C  | 1,899,780                                    | 13.19                                   | 13.62                                   | 11.69                                   |
| Class Cgdm   | 5,229,667                                    | 11.72                                   | 13.13                                   | –                                       |
| Class N  | 398,917                                      | 9.90                                    | 10.45                                   | 9.16                                    |
| Class Ngd  | 256,614                                      | 5.60                                    | 6.39                                    | 6.06                                    |
| Class P  | 6,849,653                                    | 11.89                                   | 12.36                                   | 10.67                                   |
| Class Ph-EUR   | 8,228  | 11.13                                   | 12.51                                   | –                                       |
| Class Z  | 9,742,717                                    | 11.69                                   | 12.17                                   | 10.53                                   |
| Class Zd   | 956,941                                      | 6.28                                    | 7.00                                    | 6.49                                    |
| Class Zh-EUR   | 113,499                                      | 9.47                                    | 10.66                                   | 9.16                                    |
| Class ZL   | 46,681                                       | 11.92                                   | 12.38                                   | 10.68                                   |
| Class ZLd  | 140,525                                      | 8.95                                    | 9.99                                    | 9.25                                    |
| Class ZLgdm  | 4,096  | 11.60                                   | –                                       | –                                       |
| <b>Total net assets (000s)</b>   |  | <b>US\$1,588,940</b>                    | <b>US\$1,613,505</b>                    | <b>US\$1,257,472</b>                    |

Footnotes are on page 58.

|   | Shares outstanding<br>as at 31 December 2024 | NAV per share as at<br>31 December 2024 | NAV per share as at<br>31 December 2023 | NAV per share as at<br>31 December 2022 |
|---|--|---|---|---|
| <b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>         |  |   |   |   |
| Class B   | 5,312  | €14.24                                  | €12.05                                  | €10.48                                  |
| Class Bd  | 5,000  | 14.01                                   | 11.91                                   | 10.43                                   |
| Class Bgd   | 5,000  | 13.19                                   | 11.40                                   | 10.14                                   |
| Class P   | 264,279                                      | 14.78                                   | 12.40                                   | 10.69                                   |
| Class Z   | 525,902                                      | 14.69                                   | 12.34                                   | 10.66                                   |
| Class Zd  | 5,000  | 14.06                                   | 11.96                                   | 10.47                                   |
| Class Zgd   | 5,000  | 13.62                                   | 11.68                                   | 10.31                                   |
| <b>Total net assets (000s)</b>  |  | <b>€11,983</b>                          | <b>€9,950</b>                           | <b>€6,915</b>                           |
| <b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>     |  |   |   |   |
| Class B   | 9,225  | €11.83                                  | €10.78                                  | €10.02                                  |
| Class Bd  | 5,000  | 11.26                                   | 10.45                                   | 9.86                                    |
| Class Bgd   | 5,000  | 10.60                                   | 9.99                                    | 9.58                                    |
| Class P   | 206,933                                      | 12.28                                   | 11.09                                   | 10.21                                   |
| Class Z   | 571,954                                      | 12.21                                   | 11.04                                   | 10.18                                   |
| Class Zd  | 5,000  | 11.30                                   | 10.48                                   | 9.89                                    |
| Class Zgd   | 5,000  | 10.94                                   | 10.24                                   | 9.74                                    |
| <b>Total net assets (000s)</b>  |  | <b>€9,853</b>                           | <b>€7,704</b>                           | <b>€7,220</b>                           |
| <b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b> |  |   |   |   |
| Class B   | 5,000  | €10.94                                  | €10.20                                  | €9.56                                   |
| Class Bd  | 5,000  | 10.39                                   | 9.88                                    | 9.41                                    |
| Class Bgd   | 5,000  | 9.85                                    | 9.50                                    | 9.17                                    |
| Class P   | 5,045  | 11.30                                   | 10.45                                   | 9.72                                    |
| Class Z   | 476,280                                      | 11.25                                   | 10.41                                   | 9.70                                    |
| Class Zd  | 5,000  | 10.42                                   | 9.90                                    | 9.44                                    |
| Class Zgd   | 5,000  | 10.12                                   | 9.70                                    | 9.30                                    |
| <b>Total net assets (000s)</b>  |  | <b>€5,672</b>                           | <b>€5,255</b>                           | <b>€4,890</b>                           |
| <b>Capital Group EUR Conservative Income Portfolio (LUX)</b>            |  |   |   |   |
| Class B   | 5,000  | €9.39                                   | €9.13                                   | €8.70                                   |
| Class Bd  | 5,000  | 8.89                                    | 8.87                                    | 8.60                                    |
| Class Bgd   | 5,000  | 8.43                                    | 8.53                                    | 8.38                                    |
| Class P   | 5,025  | 9.70                                    | 9.36                                    | 8.86                                    |
| Class Z   | 476,736                                      | 9.65                                    | 9.32                                    | 8.83                                    |
| Class Zd  | 5,000  | 8.92                                    | 8.89                                    | 8.62                                    |
| Class Zgd   | 5,000  | 8.66                                    | 8.71                                    | 8.50                                    |
| <b>Total net assets (000s)</b>  |  | <b>€4,870</b>                           | <b>€4,696</b>                           | <b>€4,452</b>                           |

<sup>1</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>2</sup> The net asset value (NAV) per share was adjusted as at 31 December 2024. Details on the swing pricing adjustment can be found under note 2i to the financial statements.

<sup>3</sup> The NAV information disclosed for Capital Group Japan Equity Fund (LUX) was as at 27 December 2024.

<sup>4</sup> Fund closed operations on 5 August 2024.

<sup>5</sup> The NAV information disclosed for Capital Group Emerging Markets Local Currency Debt Fund (LUX) was as at 30 December 2024.

\* The current year shares and NAV information were as of closure date.

# Portfolio breakdown

As at 31 December 2024

## Capital Group New Perspective Fund (LUX)

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 22.66           |
| Consumer Discretionary                  | 14.97           |
| Health Care                             | 13.99           |
| Industrials                             | 12.50           |
| Financials                              | 12.25           |
| Communication Services                  | 10.19           |
| Consumer Staples                        | 3.90            |
| Materials                               | 3.48            |
| Energy                                  | 2.23            |
| Utilities                               | 0.75            |
| Real Estate                             | 0.41            |
| <b>Total Investments</b>                | <b>97.33</b>    |
| Cash and Other Assets/(Liabilities)     | 2.67            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 57.75           |
| France                              | 7.52            |
| United Kingdom                      | 5.15            |
| Taiwan, Province Of China           | 3.42            |
| Denmark                             | 3.35            |
| Japan                               | 3.26            |
| Canada                              | 2.95            |
| Switzerland                         | 2.46            |
| China                               | 2.09            |
| Germany                             | 2.06            |
| Netherlands                         | 1.83            |
| Hong Kong                           | 0.73            |
| Spain                               | 0.66            |
| India                               | 0.63            |
| Italy                               | 0.56            |
| Sweden                              | 0.56            |
| Singapore                           | 0.45            |
| Australia                           | 0.38            |
| Mexico                              | 0.35            |
| Ireland                             | 0.35            |
| Korea, Republic Of                  | 0.35            |
| South Africa                        | 0.19            |
| Belgium                             | 0.12            |
| Brazil                              | 0.09            |
| Norway                              | 0.07            |
| <b>Total Investments</b>            | <b>97.33</b>    |
| Cash and Other Assets/(Liabilities) | 2.67            |
| <b>Total</b>                        | <b>100.00</b>   |

## Capital Group Future Generations Global Opportunities Fund (LUX)<sup>1</sup>

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 33.77           |
| Financials                              | 15.77           |
| Health Care                             | 14.10           |
| Industrials                             | 13.44           |
| Consumer Discretionary                  | 5.62            |
| Communication Services                  | 5.43            |
| Utilities                               | 3.24            |
| Materials                               | 3.03            |
| Mutual Funds                            | 2.76            |
| Consumer Staples                        | 2.56            |
| Real Estate                             | 0.54            |
| <b>Total Investments</b>                | <b>100.26</b>   |
| Cash and Other Assets/(Liabilities)     | (0.26)          |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 66.37           |
| Taiwan, Province Of China           | 4.65            |
| Canada                              | 3.58            |
| France                              | 2.86            |
| Switzerland                         | 2.81            |
| Japan                               | 2.78            |
| Luxembourg                          | 2.76            |
| India                               | 2.45            |
| Denmark                             | 2.11            |
| United Kingdom                      | 2.06            |
| Netherlands                         | 1.29            |
| Germany                             | 1.03            |
| China                               | 0.87            |
| Spain                               | 0.65            |
| Korea, Republic Of                  | 0.61            |
| Hong Kong                           | 0.52            |
| South Africa                        | 0.43            |
| Indonesia                           | 0.36            |
| Sweden                              | 0.34            |
| Belgium                             | 0.31            |
| Italy                               | 0.28            |
| Ireland                             | 0.26            |
| Mexico                              | 0.24            |
| Vietnam                             | 0.19            |
| Australia                           | 0.19            |
| Singapore                           | 0.14            |
| Philippines                         | 0.07            |
| Brazil                              | 0.04            |
| Saudi Arabia                        | 0.01            |
| <b>Total Investments</b>            | <b>100.26</b>   |
| Cash and Other Assets/(Liabilities) | (0.26)          |
| <b>Total</b>                        | <b>100.00</b>   |

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As at 31 December 2024

**Capital Group Global Equity Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 18.90           |
| Industrials                             | 18.86           |
| Financials                              | 13.42           |
| Health Care                             | 12.01           |
| Consumer Discretionary                  | 8.57            |
| Communication Services                  | 6.71            |
| Consumer Staples                        | 6.38            |
| Energy                                  | 3.71            |
| Utilities                               | 3.61            |
| Materials                               | 3.18            |
| Mutual Funds                            | 0.74            |
| Real Estate                             | 0.66            |
| <b>Total Investments</b>                | <b>96.75</b>    |
| Cash and Other Assets/(Liabilities)     | 3.25            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 53.79           |
| France                              | 9.04            |
| United Kingdom                      | 6.50            |
| Japan                               | 5.72            |
| Germany                             | 2.98            |
| Denmark                             | 2.82            |
| Switzerland                         | 2.75            |
| Spain                               | 1.88            |
| Netherlands                         | 1.72            |
| Taiwan, Province Of China           | 1.39            |
| Hong Kong                           | 1.35            |
| Canada                              | 1.32            |
| Sweden                              | 1.13            |
| Singapore                           | 0.82            |
| Luxembourg                          | 0.75            |
| China                               | 0.69            |
| Belgium                             | 0.63            |
| Italy                               | 0.53            |
| Mexico                              | 0.31            |
| Ireland                             | 0.29            |
| Australia                           | 0.24            |
| India                               | 0.06            |
| Norway                              | 0.04            |
| <b>Total Investments</b>            | <b>96.75</b>    |
| Cash and Other Assets/(Liabilities) | 3.25            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group World Growth and Income (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 22.86           |
| Industrials                             | 14.12           |
| Financials                              | 13.77           |
| Health Care                             | 10.95           |
| Consumer Discretionary                  | 10.09           |
| Communication Services                  | 7.44            |
| Consumer Staples                        | 5.48            |
| Materials                               | 5.21            |
| Energy                                  | 4.55            |
| Utilities                               | 1.90            |
| Real Estate                             | 0.94            |
| Mutual Funds                            | 0.56            |
| <b>Total Investments</b>                | <b>97.87</b>    |
| Cash and Other Assets/(Liabilities)     | 2.13            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 55.71           |
| United Kingdom                      | 5.87            |
| France                              | 5.80            |
| Canada                              | 4.68            |
| Taiwan, Province Of China           | 4.48            |
| Japan                               | 3.56            |
| China                               | 2.47            |
| Germany                             | 2.22            |
| Switzerland                         | 1.91            |
| Netherlands                         | 1.69            |
| Spain                               | 1.58            |
| Denmark                             | 1.11            |
| India                               | 1.06            |
| Italy                               | 0.85            |
| Brazil                              | 0.79            |
| Luxembourg                          | 0.56            |
| Sweden                              | 0.52            |
| Hong Kong                           | 0.50            |
| Korea, Republic Of                  | 0.43            |
| Ireland                             | 0.39            |
| Singapore                           | 0.30            |
| Indonesia                           | 0.30            |
| Australia                           | 0.30            |
| Mexico                              | 0.24            |
| Israel                              | 0.20            |
| Austria                             | 0.11            |
| Thailand                            | 0.08            |
| Finland                             | 0.06            |
| Peru                                | 0.05            |
| Norway                              | 0.03            |
| United Arab Emirates                | 0.02            |
| <b>Total Investments</b>            | <b>97.87</b>    |
| Cash and Other Assets/(Liabilities) | 2.13            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group World Dividend Growers (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Industrials                             | 17.18           |
| Financials                              | 17.01           |
| Information Technology                  | 16.15           |
| Utilities                               | 8.87            |
| Health Care                             | 8.25            |
| Consumer Staples                        | 8.19            |
| Consumer Discretionary                  | 7.70            |
| Real Estate                             | 5.85            |
| Energy                                  | 3.64            |
| Communication Services                  | 2.82            |
| Materials                               | 1.21            |
| Mutual Funds                            | 1.09            |
| <b>Total Investments</b>                | <b>97.96</b>    |
| Cash and Other Assets/(Liabilities)     | 2.04            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 50.28           |
| United Kingdom                      | 7.95            |
| France                              | 5.97            |
| Taiwan, Province Of China           | 4.43            |
| Japan                               | 4.13            |
| Canada                              | 3.13            |
| Spain                               | 2.87            |
| Germany                             | 2.56            |
| Hong Kong                           | 2.02            |
| Italy                               | 1.63            |
| Singapore                           | 1.51            |
| China                               | 1.21            |
| Luxembourg                          | 1.09            |
| Denmark                             | 1.02            |
| Switzerland                         | 1.01            |
| Netherlands                         | 0.95            |
| Sweden                              | 0.89            |
| Ireland                             | 0.86            |
| Australia                           | 0.75            |
| Korea, Republic Of                  | 0.73            |
| Belgium                             | 0.59            |
| Mexico                              | 0.56            |
| Finland                             | 0.51            |
| New Zealand                         | 0.45            |
| Brazil                              | 0.36            |
| Indonesia                           | 0.32            |
| Kazakhstan                          | 0.18            |
| <b>Total Investments</b>            | <b>97.96</b>    |
| Cash and Other Assets/(Liabilities) | 2.04            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group New Economy Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 35.27           |
| Health Care                             | 16.39           |
| Consumer Discretionary                  | 12.98           |
| Financials                              | 11.59           |
| Industrials                             | 8.98            |
| Communication Services                  | 8.40            |
| Mutual Funds                            | 1.70            |
| Energy                                  | 1.17            |
| Consumer Staples                        | 0.96            |
| Materials                               | 0.72            |
| Real Estate                             | 0.22            |
| Utilities                               | 0.08            |
| <b>Total Investments</b>                | <b>98.46</b>    |
| Cash and Other Assets/(Liabilities)     | 1.54            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 75.86           |
| Taiwan, Province Of China           | 5.38            |
| United Kingdom                      | 2.25            |
| Korea, Republic Of                  | 1.84            |
| Luxembourg                          | 1.70            |
| Japan                               | 1.57            |
| France                              | 1.35            |
| Canada                              | 1.18            |
| Denmark                             | 1.17            |
| Germany                             | 0.95            |
| Brazil                              | 0.90            |
| China                               | 0.87            |
| Netherlands                         | 0.85            |
| Belgium                             | 0.58            |
| Switzerland                         | 0.51            |
| Spain                               | 0.35            |
| Sweden                              | 0.35            |
| Hong Kong                           | 0.22            |
| India                               | 0.21            |
| Ireland                             | 0.19            |
| Singapore                           | 0.10            |
| Israel                              | 0.08            |
| <b>Total Investments</b>            | <b>98.46</b>    |
| Cash and Other Assets/(Liabilities) | 1.54            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group New World Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 18.09           |
| Financials                              | 17.38           |
| Consumer Discretionary                  | 12.00           |
| Industrials                             | 10.80           |
| Communication Services                  | 10.10           |
| Health Care                             | 8.70            |
| Consumer Staples                        | 6.76            |
| Materials                               | 5.48            |
| Government                              | 3.02            |
| Energy                                  | 2.77            |
| Real Estate                             | 1.61            |
| Utilities                               | 1.38            |
| <b>Total Investments</b>                | <b>98.09</b>    |
| Cash and Other Assets/(Liabilities)     | 1.91            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 22.41           |
| India                              | 14.28           |
| China                              | 13.32           |
| Taiwan, Province Of China          | 6.76            |
| Brazil                             | 4.62            |
| France                             | 4.59            |
| United Kingdom                     | 2.51            |
| Hong Kong                          | 2.44            |
| Korea, Republic Of                 | 2.25            |
| South Africa                       | 2.23            |
| Japan                              | 2.19            |
| Mexico                             | 1.90            |
| Indonesia                          | 1.81            |
| Denmark                            | 1.77            |
| Philippines                        | 1.41            |
| Canada                             | 1.36            |
| Netherlands                        | 1.34            |
| Spain                              | 1.30            |
| Germany                            | 1.29            |
| Switzerland                        | 1.04            |
| Greece                             | 1.01            |
| Thailand                           | 0.90            |
| Italy                              | 0.69            |
| United Arab Emirates               | 0.61            |
| Panama                             | 0.46            |
| Singapore                          | 0.45            |
| Poland                             | 0.39            |
| Argentina                          | 0.31            |
| Turkey                             | 0.25            |
| Egypt                              | 0.22            |
| Hungary                            | 0.19            |
| Saudi Arabia                       | 0.18            |
| Vietnam                            | 0.18            |
| Portugal                           | 0.18            |
| Belgium                            | 0.17            |
| Sweden                             | 0.14            |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Peru                                | 0.13            |
| Colombia                            | 0.11            |
| Malaysia                            | 0.10            |
| Israel                              | 0.09            |
| Romania                             | 0.08            |
| Austria                             | 0.07            |
| Chile                               | 0.05            |
| Oman                                | 0.04            |
| Norway                              | 0.04            |
| Honduras                            | 0.04            |
| Senegal                             | 0.04            |
| Angola                              | 0.04            |
| Mozambique                          | 0.03            |
| Gabon                               | 0.03            |
| Nigeria                             | 0.02            |
| Czech Republic                      | 0.02            |
| Venezuela, Bolivarian Republic Of   | 0.01            |
| <b>Total Investments</b>            | <b>98.09</b>    |
| Cash and Other Assets/(Liabilities) | 1.91            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group Emerging Markets Growth Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Financials                              | 21.48           |
| Information Technology                  | 20.10           |
| Consumer Discretionary                  | 13.92           |
| Communication Services                  | 13.58           |
| Health Care                             | 10.43           |
| Industrials                             | 9.54            |
| Consumer Staples                        | 7.03            |
| Real Estate                             | 1.12            |
| Energy                                  | 0.73            |
| Materials                               | 0.56            |
| <b>Total Investments</b>                | <b>98.49</b>    |
| Cash and Other Assets/(Liabilities)     | 1.51            |
| <b>Total</b>                            | <b>100.00</b>   |

**Geographic Allocation of Portfolio**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| China                               | 30.42           |
| India                               | 19.88           |
| Taiwan, Province Of China           | 14.61           |
| Korea, Republic Of                  | 7.69            |
| Indonesia                           | 5.56            |
| Mexico                              | 5.06            |
| Brazil                              | 3.98            |
| Philippines                         | 2.04            |
| United States of America            | 1.54            |
| South Africa                        | 1.48            |
| Kazakhstan                          | 1.47            |
| Vietnam                             | 1.24            |
| Slovenia                            | 0.86            |
| Hong Kong                           | 0.75            |
| United Arab Emirates                | 0.58            |
| Norway                              | 0.43            |
| Nigeria                             | 0.38            |
| Thailand                            | 0.29            |
| Greece                              | 0.18            |
| Saudi Arabia                        | 0.05            |
| <b>Total Investments</b>            | <b>98.49</b>    |
| Cash and Other Assets/(Liabilities) | 1.51            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Asian Horizon Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Communication Services                  | 23.94           |
| Information Technology                  | 22.45           |
| Financials                              | 12.86           |
| Industrials                             | 9.64            |
| Consumer Discretionary                  | 9.29            |
| Consumer Staples                        | 5.23            |
| Real Estate                             | 4.98            |
| Health Care                             | 4.00            |
| Utilities                               | 3.09            |
| Materials                               | 1.79            |
| Energy                                  | 0.50            |
| Mutual Funds                            | 0.48            |
| <b>Total Investments</b>                | <b>98.25</b>    |
| Cash and Other Assets/(Liabilities)     | 1.75            |
| <b>Total</b>                            | <b>100.00</b>   |

**Geographic Allocation of Portfolio**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| China                               | 23.59           |
| India                               | 17.73           |
| Taiwan, Province Of China           | 13.70           |
| Hong Kong                           | 9.06            |
| Korea, Republic Of                  | 8.07            |
| Indonesia                           | 6.70            |
| Philippines                         | 4.35            |
| Thailand                            | 3.67            |
| United States of America            | 3.48            |
| Singapore                           | 3.12            |
| Japan                               | 1.17            |
| Vietnam                             | 1.15            |
| France                              | 0.65            |
| Italy                               | 0.57            |
| Luxembourg                          | 0.48            |
| Germany                             | 0.39            |
| United Kingdom                      | 0.37            |
| <b>Total Investments</b>            | <b>98.25</b>    |
| Cash and Other Assets/(Liabilities) | 1.75            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group Japan Equity Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Industrials                             | 22.32           |
| Information Technology                  | 19.49           |
| Financials                              | 11.36           |
| Health Care                             | 10.64           |
| Consumer Discretionary                  | 10.37           |
| Communication Services                  | 8.95            |
| Consumer Staples                        | 8.62            |
| Materials                               | 4.01            |
| Real Estate                             | 1.71            |
| Energy                                  | 1.30            |
| <b>Total Investments</b>                | <b>98.77</b>    |
| Cash and Other Assets/(Liabilities)     | 1.23            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Japan                               | 98.77           |
| <b>Total Investments</b>            | <b>98.77</b>    |
| Cash and Other Assets/(Liabilities) | 1.23            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group European Opportunities (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Industrials                             | 25.05           |
| Financials                              | 19.13           |
| Consumer Discretionary                  | 15.28           |
| Information Technology                  | 14.04           |
| Health Care                             | 8.08            |
| Consumer Staples                        | 4.95            |
| Communication Services                  | 4.14            |
| Materials                               | 3.51            |
| Energy                                  | 2.22            |
| <b>Total Investments</b>                | <b>96.40</b>    |
| Cash and Other Assets/(Liabilities)     | 3.60            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| France                              | 24.22           |
| United Kingdom                      | 23.17           |
| Germany                             | 11.41           |
| Netherlands                         | 9.22            |
| Switzerland                         | 7.00            |
| Sweden                              | 5.15            |
| Italy                               | 4.05            |
| Denmark                             | 2.60            |
| Greece                              | 2.39            |
| Ireland                             | 2.03            |
| United States of America            | 1.83            |
| Austria                             | 1.27            |
| Spain                               | 1.13            |
| Norway                              | 0.93            |
| Russian Federation                  | –               |
| <b>Total Investments</b>            | <b>96.40</b>    |
| Cash and Other Assets/(Liabilities) | 3.60            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group European Growth and Income Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Industrials                             | 20.00           |
| Financials                              | 15.00           |
| Materials                               | 12.06           |
| Health Care                             | 10.52           |
| Utilities                               | 9.44            |
| Consumer Staples                        | 9.24            |
| Information Technology                  | 8.72            |
| Consumer Discretionary                  | 7.15            |
| Energy                                  | 3.05            |
| Communication Services                  | 2.49            |
| <b>Total Investments</b>                | <b>97.67</b>    |
| Cash and Other Assets/(Liabilities)     | 2.33            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United Kingdom                      | 37.58           |
| France                              | 15.31           |
| Germany                             | 13.92           |
| Sweden                              | 7.34            |
| Netherlands                         | 5.30            |
| Switzerland                         | 4.83            |
| United States of America            | 3.70            |
| Spain                               | 3.39            |
| Denmark                             | 3.25            |
| Hungary                             | 1.16            |
| Italy                               | 0.95            |
| Israel                              | 0.94            |
| <b>Total Investments</b>            | <b>97.67</b>    |
| Cash and Other Assets/(Liabilities) | 2.33            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group AMCAP Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 31.04           |
| Health Care                             | 14.39           |
| Industrials                             | 14.34           |
| Consumer Discretionary                  | 14.17           |
| Communication Services                  | 11.24           |
| Financials                              | 7.75            |
| Consumer Staples                        | 2.20            |
| Materials                               | 1.64            |
| Real Estate                             | 0.71            |
| Energy                                  | 0.39            |
| Utilities                               | 0.10            |
| <b>Total Investments</b>                | <b>97.97</b>    |
| Cash and Other Assets/(Liabilities)     | 2.03            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 91.83           |
| Canada                              | 1.67            |
| Taiwan, Province Of China           | 1.58            |
| Netherlands                         | 0.80            |
| Germany                             | 0.57            |
| France                              | 0.54            |
| United Kingdom                      | 0.25            |
| Hong Kong                           | 0.17            |
| Brazil                              | 0.16            |
| Israel                              | 0.14            |
| Ireland                             | 0.13            |
| Switzerland                         | 0.09            |
| Sweden                              | 0.03            |
| Italy                               | 0.01            |
| <b>Total Investments</b>            | <b>97.97</b>    |
| Cash and Other Assets/(Liabilities) | 2.03            |
| <b>Total</b>                        | <b>100.00</b>   |

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**Capital Group Investment Company of America (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 24.50           |
| Industrials                             | 13.50           |
| Health Care                             | 11.60           |
| Communication Services                  | 11.60           |
| Consumer Discretionary                  | 11.60           |
| Financials                              | 10.98           |
| Consumer Staples                        | 5.46            |
| Materials                               | 2.67            |
| Utilities                               | 1.99            |
| Energy                                  | 1.89            |
| Real Estate                             | 1.19            |
| <b>Total Investments</b>                | <b>96.98</b>    |
| Cash and Other Assets/(Liabilities)     | 3.02            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 89.88           |
| United Kingdom                      | 3.33            |
| Canada                              | 1.27            |
| Taiwan, Province Of China           | 0.84            |
| Japan                               | 0.44            |
| Netherlands                         | 0.38            |
| Germany                             | 0.36            |
| France                              | 0.25            |
| Denmark                             | 0.21            |
| Sweden                              | 0.02            |
| <b>Total Investments</b>            | <b>96.98</b>    |
| Cash and Other Assets/(Liabilities) | 3.02            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Capital Income Builder (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Financials                              | 16.41           |
| Information Technology                  | 11.69           |
| Health Care                             | 10.42           |
| Industrials                             | 9.81            |
| Consumer Staples                        | 8.30            |
| Mortgage Backed                         | 6.90            |
| Utilities                               | 6.77            |
| Energy                                  | 5.44            |
| Consumer Discretionary                  | 5.29            |
| Government                              | 4.71            |
| Real Estate                             | 4.23            |
| Communication Services                  | 2.86            |
| Materials                               | 2.50            |
| Mutual Funds                            | 0.94            |
| Asset Backed                            | 0.26            |
| Municipals                              | 0.02            |
| <b>Total Investments</b>                | <b>96.55</b>    |
| Cash and Other Assets/(Liabilities)     | 3.45            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 62.98           |
| United Kingdom                     | 6.15            |
| Canada                             | 3.76            |
| France                             | 3.47            |
| Germany                            | 3.02            |
| Switzerland                        | 2.05            |
| Japan                              | 1.98            |
| Taiwan, Province Of China          | 1.93            |
| Spain                              | 1.48            |
| Singapore                          | 1.23            |
| Sweden                             | 1.21            |
| India                              | 1.08            |
| Netherlands                        | 0.96            |
| Luxembourg                         | 0.94            |
| Hong Kong                          | 0.85            |
| Korea, Republic Of                 | 0.47            |
| China                              | 0.43            |
| Brazil                             | 0.34            |
| Denmark                            | 0.30            |
| Australia                          | 0.27            |
| Indonesia                          | 0.25            |
| Italy                              | 0.24            |
| Finland                            | 0.22            |
| Kazakhstan                         | 0.22            |
| Mexico                             | 0.22            |
| New Zealand                        | 0.10            |
| Belgium                            | 0.09            |
| Ireland                            | 0.08            |
| Israel                             | 0.08            |
| Greece                             | 0.06            |
| Saudi Arabia                       | 0.04            |

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**Capital Group Capital Income Builder (LUX) (continued)**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Norway                              | 0.04            |
| Peru                                | 0.01            |
| <b>Total Investments</b>            | <b>96.55</b>    |
| Cash and Other Assets/(Liabilities) | 3.45            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Global Allocation Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 20.55           |
| Information Technology                  | 16.91           |
| Financials                              | 14.53           |
| Mutual Funds                            | 7.53            |
| Consumer Staples                        | 7.38            |
| Industrials                             | 6.93            |
| Health Care                             | 5.83            |
| Energy                                  | 3.93            |
| Consumer Discretionary                  | 3.72            |
| Mortgage Backed                         | 3.38            |
| Communication Services                  | 2.38            |
| Utilities                               | 1.95            |
| Real Estate                             | 1.02            |
| Materials                               | 0.47            |
| Asset Backed                            | 0.06            |
| Municipals                              | 0.02            |
| <b>Total Investments</b>                | <b>96.59</b>    |
| Cash and Other Assets/(Liabilities)     | 3.41            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 51.18           |
| Luxembourg                         | 7.53            |
| Canada                             | 7.03            |
| Taiwan, Province Of China          | 4.48            |
| Japan                              | 3.57            |
| United Kingdom                     | 3.49            |
| Germany                            | 3.03            |
| France                             | 2.47            |
| Netherlands                        | 2.26            |
| Switzerland                        | 1.94            |
| India                              | 1.29            |
| China                              | 1.24            |
| Brazil                             | 1.13            |
| Spain                              | 0.80            |
| Mexico                             | 0.78            |
| Italy                              | 0.72            |
| Denmark                            | 0.69            |
| Hong Kong                          | 0.39            |
| Korea, Republic Of                 | 0.37            |
| Indonesia                          | 0.37            |
| Supranational                      | 0.33            |
| Panama                             | 0.18            |
| Australia                          | 0.14            |
| Egypt                              | 0.14            |
| Greece                             | 0.13            |
| Colombia                           | 0.10            |
| Poland                             | 0.10            |
| Turkey                             | 0.10            |
| Austria                            | 0.07            |
| Saudi Arabia                       | 0.07            |

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**Capital Group Global Allocation Fund (LUX) (continued)**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Ireland                             | 0.07            |
| Belgium                             | 0.05            |
| Portugal                            | 0.05            |
| Norway                              | 0.04            |
| Thailand                            | 0.04            |
| Chile                               | 0.04            |
| Malaysia                            | 0.03            |
| Romania                             | 0.03            |
| Bulgaria                            | 0.03            |
| Estonia                             | 0.02            |
| South Africa                        | 0.02            |
| Israel                              | 0.02            |
| Singapore                           | 0.01            |
| Philippines                         | 0.01            |
| Hungary                             | 0.01            |
| <b>Total Investments</b>            | <b>96.59</b>    |
| Cash and Other Assets/(Liabilities) | 3.41            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Future Generations Global Balanced Fund (LUX)<sup>1</sup>**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 21.54           |
| Government                              | 21.22           |
| Financials                              | 14.58           |
| Health Care                             | 9.84            |
| Industrials                             | 8.90            |
| Mortgage Backed                         | 4.81            |
| Communication Services                  | 4.27            |
| Consumer Discretionary                  | 3.65            |
| Utilities                               | 2.27            |
| Materials                               | 1.96            |
| Consumer Staples                        | 1.62            |
| Mutual Funds                            | 1.48            |
| Real Estate                             | 0.55            |
| <b>Total Investments</b>                | <b>96.69</b>    |
| Cash and Other Assets/(Liabilities)     | 3.31            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 53.25           |
| Japan                              | 5.17            |
| United Kingdom                     | 3.86            |
| Canada                             | 3.03            |
| Taiwan, Province Of China          | 2.91            |
| France                             | 2.74            |
| China                              | 2.62            |
| Germany                            | 1.95            |
| Switzerland                        | 1.78            |
| Italy                              | 1.67            |
| India                              | 1.55            |
| Luxembourg                         | 1.48            |
| Denmark                            | 1.34            |
| Spain                              | 1.32            |
| Korea, Republic Of                 | 1.30            |
| South Africa                       | 0.83            |
| Netherlands                        | 0.82            |
| Indonesia                          | 0.82            |
| Greece                             | 0.76            |
| Brazil                             | 0.76            |
| Angola                             | 0.73            |
| Poland                             | 0.65            |
| Hong Kong                          | 0.60            |
| Thailand                           | 0.59            |
| Ireland                            | 0.55            |
| Colombia                           | 0.54            |
| Supranational                      | 0.49            |
| Honduras                           | 0.37            |
| Belgium                            | 0.34            |
| Senegal                            | 0.34            |
| Chile                              | 0.29            |
| Sweden                             | 0.21            |
| Turkey                             | 0.16            |
| Mexico                             | 0.15            |

Footnotes are on page 83.

As at 31 December 2024

**Capital Group Future Generations Global Balanced Fund (LUX)<sup>1</sup>  
(continued)**

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Norway                                    | 0.14                   |
| Panama                                    | 0.14                   |
| Australia                                 | 0.12                   |
| Vietnam                                   | 0.12                   |
| Singapore                                 | 0.09                   |
| Finland                                   | 0.06                   |
| Philippines                               | 0.05                   |
| <b>Total Investments</b>                  | <b>96.69</b>           |
| Cash and Other Assets/(Liabilities)       | 3.31                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group Global New Perspective Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Information Technology                         | 22.53                  |
| Consumer Discretionary                         | 14.59                  |
| Industrials                                    | 13.95                  |
| Health Care                                    | 13.72                  |
| Financials                                     | 11.51                  |
| Communication Services                         | 10.08                  |
| Consumer Staples                               | 4.60                   |
| Materials                                      | 3.17                   |
| Energy   | 2.34                   |
| Mutual Funds                                   | 1.01                   |
| Utilities                                      | 0.57                   |
| Real Estate                                    | 0.41                   |
| <b>Total Investments</b>                       | <b>98.48</b>           |
| Cash and Other Assets/(Liabilities)            | 1.52                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| United States of America                  | 57.66                  |
| France                                    | 8.17                   |
| United Kingdom                            | 4.87                   |
| Taiwan, Province Of China                 | 3.43                   |
| Denmark                                   | 3.31                   |
| Japan                                     | 3.23                   |
| Canada                                    | 3.20                   |
| Switzerland                               | 2.35                   |
| China                                     | 2.08                   |
| Germany                                   | 2.04                   |
| Netherlands                               | 1.82                   |
| Luxembourg                                | 1.02                   |
| Hong Kong                                 | 0.72                   |
| India                                     | 0.63                   |
| Sweden                                    | 0.57                   |
| Spain                                     | 0.57                   |
| Italy                                     | 0.52                   |
| Singapore                                 | 0.43                   |
| Australia                                 | 0.37                   |
| Korea, Republic Of                        | 0.35                   |
| Ireland                                   | 0.34                   |
| Mexico                                    | 0.31                   |
| South Africa                              | 0.20                   |
| Brazil                                    | 0.12                   |
| Belgium                                   | 0.12                   |
| Norway                                    | 0.05                   |
| <b>Total Investments</b>                  | <b>98.48</b>           |
| Cash and Other Assets/(Liabilities)       | 1.52                   |
| <b>Total</b>                              | <b>100.00</b>          |

Footnotes are on page 83.

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**Capital Group Global Screened Allocation Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 20.65           |
| Financials                              | 19.61           |
| Information Technology                  | 18.24           |
| Mutual Funds                            | 7.87            |
| Health Care                             | 6.81            |
| Consumer Staples                        | 5.18            |
| Consumer Discretionary                  | 5.12            |
| Industrials                             | 3.93            |
| Mortgage Backed                         | 3.39            |
| Communication Services                  | 2.48            |
| Utilities                               | 2.22            |
| Real Estate                             | 0.97            |
| Materials                               | 0.95            |
| Energy                                  | 0.11            |
| Asset Backed                            | 0.08            |
| <b>Total Investments</b>                | <b>97.61</b>    |
| Cash and Other Assets/(Liabilities)     | 2.39            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 50.66           |
| Luxembourg                          | 7.87            |
| Canada                              | 6.65            |
| Taiwan, Province Of China           | 4.49            |
| Japan                               | 3.48            |
| United Kingdom                      | 3.41            |
| Germany                             | 2.65            |
| Switzerland                         | 2.59            |
| Netherlands                         | 2.51            |
| France                              | 2.42            |
| India                               | 1.49            |
| Brazil                              | 1.41            |
| China                               | 1.12            |
| Italy                               | 0.84            |
| Korea, Republic Of                  | 0.76            |
| Spain                               | 0.74            |
| Denmark                             | 0.70            |
| Mexico                              | 0.54            |
| Hong Kong                           | 0.54            |
| Indonesia                           | 0.38            |
| Supranational                       | 0.37            |
| Panama                              | 0.18            |
| Greece                              | 0.15            |
| Egypt                               | 0.14            |
| Portugal                            | 0.14            |
| Ireland                             | 0.13            |
| Norway                              | 0.13            |
| Turkey                              | 0.12            |
| Austria                             | 0.11            |
| Australia                           | 0.11            |
| Czech Republic                      | 0.09            |
| Philippines                         | 0.09            |
| Poland                              | 0.08            |
| Sweden                              | 0.06            |
| Thailand                            | 0.06            |
| Saudi Arabia                        | 0.06            |
| Singapore                           | 0.05            |
| Israel                              | 0.05            |
| Belgium                             | 0.05            |
| Romania                             | 0.03            |
| Hungary                             | 0.03            |
| Chile                               | 0.03            |
| Estonia                             | 0.03            |
| South Africa                        | 0.03            |
| Morocco                             | 0.02            |
| Bulgaria                            | 0.02            |
| <b>Total Investments</b>            | <b>97.61</b>    |
| Cash and Other Assets/(Liabilities) | 2.39            |
| <b>Total</b>                        | <b>100.00</b>   |

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**Capital Group American Balanced Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Information Technology                  | 17.25           |
| Financials                              | 12.58           |
| Government                              | 10.19           |
| Mortgage Backed                         | 10.15           |
| Health Care                             | 8.13            |
| Industrials                             | 7.43            |
| Communication Services                  | 7.12            |
| Consumer Discretionary                  | 5.99            |
| Consumer Staples                        | 5.48            |
| Mutual Funds                            | 4.67            |
| Energy                                  | 3.69            |
| Utilities                               | 2.44            |
| Materials                               | 1.96            |
| Real Estate                             | 1.31            |
| Asset Backed                            | 1.19            |
| Municipals                              | 0.07            |
| <b>Total Investments</b>                | <b>99.65</b>    |
| Cash and Other Assets/(Liabilities)     | 0.35            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 85.47           |
| Luxembourg                          | 4.67            |
| Canada                              | 2.41            |
| Taiwan, Province Of China           | 2.12            |
| United Kingdom                      | 1.37            |
| Switzerland                         | 0.55            |
| Netherlands                         | 0.53            |
| France                              | 0.45            |
| Mexico                              | 0.44            |
| Korea, Republic Of                  | 0.41            |
| Germany                             | 0.37            |
| India                               | 0.27            |
| Denmark                             | 0.12            |
| Greece                              | 0.10            |
| Saudi Arabia                        | 0.09            |
| Ireland                             | 0.06            |
| Belgium                             | 0.05            |
| Australia                           | 0.04            |
| Chile                               | 0.03            |
| Peru                                | 0.03            |
| Colombia                            | 0.02            |
| Norway                              | 0.02            |
| Spain                               | 0.02            |
| Supranational                       | 0.01            |
| <b>Total Investments</b>            | <b>99.65</b>    |
| Cash and Other Assets/(Liabilities) | 0.35            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Emerging Markets Total Opportunities (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 37.72           |
| Financials                              | 14.56           |
| Energy                                  | 7.90            |
| Information Technology                  | 6.59            |
| Communication Services                  | 5.45            |
| Utilities                               | 3.99            |
| Consumer Discretionary                  | 3.94            |
| Mutual Funds                            | 3.89            |
| Consumer Staples                        | 3.84            |
| Industrials                             | 3.37            |
| Materials                               | 2.14            |
| Health Care                             | 1.99            |
| Real Estate                             | 0.71            |
| <b>Total Investments</b>                | <b>96.09</b>    |
| Cash and Other Assets/(Liabilities)     | 3.91            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| Mexico                             | 7.91            |
| China                              | 6.61            |
| United States of America           | 6.34            |
| South Africa                       | 6.01            |
| India                              | 5.39            |
| Indonesia                          | 4.93            |
| Brazil                             | 4.69            |
| Luxembourg                         | 3.90            |
| Taiwan, Province Of China          | 3.85            |
| Hong Kong                          | 2.93            |
| Romania                            | 2.47            |
| Korea, Republic Of                 | 2.46            |
| Colombia                           | 2.33            |
| Saudi Arabia                       | 2.21            |
| Dominican Republic                 | 2.20            |
| France                             | 2.01            |
| Egypt                              | 1.91            |
| Poland                             | 1.77            |
| United Arab Emirates               | 1.70            |
| Thailand                           | 1.61            |
| Peru                               | 1.41            |
| Panama                             | 1.40            |
| Malaysia                           | 1.24            |
| Japan                              | 1.24            |
| Philippines                        | 1.22            |
| Hungary                            | 1.14            |
| Nigeria                            | 1.13            |
| Kazakhstan                         | 1.12            |
| Greece                             | 1.06            |
| Gabon                              | 1.03            |
| Turkey                             | 0.97            |
| United Kingdom                     | 0.89            |
| Slovenia                           | 0.86            |
| Singapore                          | 0.64            |
| Namibia                            | 0.62            |

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**Capital Group Emerging Markets Total Opportunities (LUX)  
(continued)**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Chile                               | 0.57            |
| Rwanda                              | 0.56            |
| Canada                              | 0.53            |
| Netherlands                         | 0.50            |
| Qatar                               | 0.47            |
| Israel                              | 0.40            |
| Senegal                             | 0.40            |
| Sweden                              | 0.33            |
| Ghana                               | 0.31            |
| Uruguay                             | 0.28            |
| Ivory Coast                         | 0.28            |
| Honduras                            | 0.28            |
| Argentina                           | 0.27            |
| Czech Republic                      | 0.26            |
| Switzerland                         | 0.23            |
| Denmark                             | 0.22            |
| Angola                              | 0.17            |
| Belgium                             | 0.17            |
| Supranational                       | 0.14            |
| Norway                              | 0.10            |
| Vietnam                             | 0.09            |
| Albania                             | 0.07            |
| Lithuania                           | 0.06            |
| Serbia                              | 0.06            |
| Morocco                             | 0.06            |
| Mongolia                            | 0.05            |
| Bulgaria                            | 0.03            |
| <b>Total Investments</b>            | <b>96.09</b>    |
| Cash and Other Assets/(Liabilities) | 3.91            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Global Bond Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 52.24           |
| Mortgage Backed                         | 18.90           |
| Financials                              | 8.78            |
| Energy                                  | 3.25            |
| Utilities                               | 2.78            |
| Health Care                             | 2.13            |
| Consumer Staples                        | 2.07            |
| Consumer Discretionary                  | 1.70            |
| Communication Services                  | 1.58            |
| Industrials                             | 1.23            |
| Materials                               | 1.01            |
| Asset Backed                            | 0.72            |
| Information Technology                  | 0.46            |
| Mutual Funds                            | 0.40            |
| Real Estate                             | 0.38            |
| Municipals                              | 0.02            |
| <b>Total Investments</b>                | <b>97.65</b>    |
| Cash and Other Assets/(Liabilities)     | 2.35            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 43.23           |
| Japan                              | 7.25            |
| United Kingdom                     | 5.46            |
| China                              | 4.83            |
| Germany                            | 4.74            |
| Italy                              | 4.44            |
| Mexico                             | 3.96            |
| France                             | 2.98            |
| Indonesia                          | 2.55            |
| Spain                              | 2.21            |
| Australia                          | 2.13            |
| Korea, Republic Of                 | 1.72            |
| Supranational                      | 1.72            |
| Canada                             | 1.70            |
| Greece                             | 1.51            |
| Ireland                            | 1.21            |
| Panama                             | 0.53            |
| Belgium                            | 0.46            |
| Luxembourg                         | 0.40            |
| Portugal                           | 0.40            |
| Sweden                             | 0.39            |
| Peru                               | 0.39            |
| Saudi Arabia                       | 0.36            |
| Denmark                            | 0.35            |
| New Zealand                        | 0.30            |
| Switzerland                        | 0.27            |
| Austria                            | 0.23            |
| Thailand                           | 0.18            |
| Norway                             | 0.17            |
| United Arab Emirates               | 0.14            |
| Poland                             | 0.13            |
| Hong Kong                          | 0.11            |

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**Capital Group Global Bond Fund (LUX) (continued)**

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Hungary                                   | 0.10                   |
| Israel                                    | 0.10                   |
| Brazil                                    | 0.08                   |
| Estonia                                   | 0.08                   |
| Slovenia                                  | 0.08                   |
| Romania                                   | 0.08                   |
| Chile                                     | 0.07                   |
| Singapore                                 | 0.07                   |
| Finland                                   | 0.07                   |
| Colombia                                  | 0.07                   |
| Lithuania                                 | 0.06                   |
| South Africa                              | 0.06                   |
| Qatar                                     | 0.05                   |
| Malaysia                                  | 0.05                   |
| Philippines                               | 0.05                   |
| Netherlands                               | 0.04                   |
| India                                     | 0.04                   |
| Bulgaria                                  | 0.03                   |
| Bermuda                                   | 0.02                   |
| <b>Total Investments</b>                  | <b>97.65</b>           |
| Cash and Other Assets/(Liabilities)       | 2.35                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group Global Intermediate Bond Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Government                                     | 41.30                  |
| Mortgage Backed                                | 26.90                  |
| Financials                                     | 10.25                  |
| Energy   | 4.32                   |
| Utilities                                      | 2.60                   |
| Consumer Staples                               | 2.34                   |
| Communication Services                         | 2.02                   |
| Consumer Discretionary                         | 1.72                   |
| Health Care                                    | 1.53                   |
| Industrials                                    | 1.39                   |
| Asset Backed                                   | 1.25                   |
| Information Technology                         | 0.88                   |
| Materials                                      | 0.64                   |
| Real Estate                                    | 0.23                   |
| <b>Total Investments</b>                       | <b>97.37</b>           |
| Cash and Other Assets/(Liabilities)            | 2.63                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| United States of America                  | 45.00                  |
| Italy                                     | 8.26                   |
| United Kingdom                            | 7.25                   |
| Japan                                     | 5.16                   |
| Mexico                                    | 4.75                   |
| Spain                                     | 4.48                   |
| Supranational                             | 3.52                   |
| Greece                                    | 2.35                   |
| China                                     | 2.23                   |
| Ireland                                   | 2.09                   |
| Germany                                   | 1.75                   |
| Indonesia                                 | 1.41                   |
| Panama                                    | 1.15                   |
| France                                    | 1.09                   |
| Canada                                    | 1.07                   |
| Korea, Republic Of                        | 0.85                   |
| Poland                                    | 0.73                   |
| Colombia                                  | 0.57                   |
| Thailand                                  | 0.41                   |
| Portugal                                  | 0.36                   |
| Saudi Arabia                              | 0.34                   |
| Malaysia                                  | 0.31                   |
| India                                     | 0.28                   |
| Hong Kong                                 | 0.27                   |
| Norway                                    | 0.24                   |
| Sweden                                    | 0.22                   |
| Slovenia                                  | 0.20                   |
| Chile                                     | 0.16                   |
| Philippines                               | 0.16                   |
| Denmark                                   | 0.14                   |
| Switzerland                               | 0.11                   |
| Singapore                                 | 0.09                   |

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**Capital Group Global Intermediate Bond Fund (LUX)  
(continued)**

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Brazil                                    | 0.09                   |
| Netherlands                               | 0.09                   |
| Belgium                                   | 0.08                   |
| Luxembourg                                | 0.07                   |
| Hungary                                   | 0.04                   |
| <b>Total Investments</b>                  | <b>97.37</b>           |
| Cash and Other Assets/(Liabilities)       | 2.63                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group Global Total Return Bond Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Government                                     | 37.46                  |
| Mortgage Backed                                | 13.56                  |
| Financials                                     | 12.10                  |
| Energy   | 9.12                   |
| Utilities                                      | 4.14                   |
| Consumer Discretionary                         | 3.68                   |
| Materials                                      | 2.86                   |
| Health Care                                    | 2.69                   |
| Communication Services                         | 2.61                   |
| Consumer Staples                               | 2.45                   |
| Real Estate                                    | 1.66                   |
| Industrials                                    | 1.56                   |
| Information Technology                         | 1.11                   |
| Asset Backed                                   | 0.94                   |
| <b>Total Investments</b>                       | <b>95.94</b>           |
| Cash and Other Assets/(Liabilities)            | 4.06                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| United States of America                  | 44.19                  |
| Mexico                                    | 7.34                   |
| Japan                                     | 5.16                   |
| United Kingdom                            | 3.56                   |
| Brazil                                    | 3.47                   |
| Greece                                    | 3.43                   |
| Indonesia                                 | 3.28                   |
| China                                     | 2.38                   |
| Australia                                 | 2.01                   |
| Colombia                                  | 2.00                   |
| India                                     | 1.84                   |
| Italy                                     | 1.46                   |
| Germany                                   | 1.39                   |
| South Africa                              | 1.31                   |
| Spain                                     | 1.26                   |
| Egypt                                     | 1.13                   |
| Korea, Republic Of                        | 1.07                   |
| France                                    | 0.97                   |
| Zambia                                    | 0.82                   |
| Canada                                    | 0.80                   |
| Panama                                    | 0.72                   |
| Supranational                             | 0.71                   |
| Angola                                    | 0.59                   |
| Denmark                                   | 0.59                   |
| Turkey                                    | 0.44                   |
| Saudi Arabia                              | 0.39                   |
| Israel                                    | 0.35                   |
| Hong Kong                                 | 0.29                   |
| Senegal                                   | 0.29                   |
| Thailand                                  | 0.29                   |
| Nigeria                                   | 0.27                   |
| Ireland                                   | 0.27                   |

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**Capital Group Global Total Return Bond Fund (LUX)**  
(continued)

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Poland                                    | 0.26                   |
| Qatar                                     | 0.22                   |
| Philippines                               | 0.19                   |
| Ivory Coast                               | 0.18                   |
| Chile                                     | 0.16                   |
| Luxembourg                                | 0.15                   |
| Norway                                    | 0.13                   |
| Malaysia                                  | 0.12                   |
| Czech Republic                            | 0.10                   |
| Ghana                                     | 0.09                   |
| Hungary                                   | 0.09                   |
| Belgium                                   | 0.08                   |
| Netherlands                               | 0.06                   |
| Portugal                                  | 0.02                   |
| Bulgaria                                  | 0.02                   |
| Austria                                   | –                      |
| <b>Total Investments</b>                  | <b>95.94</b>           |
| Cash and Other Assets/(Liabilities)       | 4.06                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group Euro Bond Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Government                                     | 65.59                  |
| Financials                                     | 19.39                  |
| Utilities                                      | 2.10                   |
| Consumer Discretionary                         | 1.94                   |
| Industrials                                    | 1.62                   |
| Communication Services                         | 1.56                   |
| Materials                                      | 1.50                   |
| Health Care                                    | 1.19                   |
| Energy   | 0.94                   |
| Real Estate                                    | 0.87                   |
| Consumer Staples                               | 0.84                   |
| Information Technology                         | 0.16                   |
| <b>Total Investments</b>                       | <b>97.70</b>           |
| Cash and Other Assets/(Liabilities)            | 2.30                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Italy                                     | 17.34                  |
| France                                    | 13.29                  |
| Spain                                     | 11.49                  |
| Supranational                             | 10.35                  |
| Greece                                    | 10.22                  |
| United States of America                  | 9.02                   |
| Germany                                   | 7.53                   |
| Belgium                                   | 3.81                   |
| Ireland                                   | 3.24                   |
| Canada                                    | 2.13                   |
| United Kingdom                            | 1.69                   |
| Portugal                                  | 1.50                   |
| Austria                                   | 1.22                   |
| Sweden                                    | 1.15                   |
| Mexico                                    | 0.70                   |
| Norway                                    | 0.68                   |
| Switzerland                               | 0.35                   |
| Slovenia                                  | 0.31                   |
| Hungary                                   | 0.29                   |
| Finland                                   | 0.27                   |
| Netherlands                               | 0.24                   |
| Slovakia                                  | 0.20                   |
| Bulgaria                                  | 0.17                   |
| China                                     | 0.17                   |
| South Africa                              | 0.15                   |
| Denmark                                   | 0.10                   |
| Philippines                               | 0.05                   |
| Korea, Republic Of                        | 0.04                   |
| <b>Total Investments</b>                  | <b>97.70</b>           |
| Cash and Other Assets/(Liabilities)       | 2.30                   |
| <b>Total</b>                              | <b>100.00</b>          |

As at 31 December 2024

**Capital Group Global Corporate Bond Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Financials                              | 39.48           |
| Health Care                             | 12.53           |
| Utilities                               | 10.60           |
| Consumer Discretionary                  | 7.54            |
| Information Technology                  | 5.15            |
| Industrials                             | 4.55            |
| Communication Services                  | 3.90            |
| Real Estate                             | 3.15            |
| Mutual Funds                            | 2.76            |
| Energy                                  | 2.75            |
| Materials                               | 2.18            |
| Consumer Staples                        | 2.08            |
| Government                              | 0.66            |
| Asset Backed                            | 0.02            |
| <b>Total Investments</b>                | <b>97.35</b>    |
| Cash and Other Assets/(Liabilities)     | 2.65            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 61.52           |
| France                              | 5.47            |
| Greece                              | 5.29            |
| Spain                               | 3.52            |
| Germany                             | 3.35            |
| Luxembourg                          | 2.75            |
| United Kingdom                      | 2.67            |
| Canada                              | 1.95            |
| Italy                               | 1.67            |
| Switzerland                         | 1.44            |
| Belgium                             | 1.25            |
| Ireland                             | 1.17            |
| Sweden                              | 0.64            |
| Japan                               | 0.64            |
| Korea, Republic Of                  | 0.56            |
| Australia                           | 0.54            |
| Malaysia                            | 0.47            |
| China                               | 0.46            |
| Netherlands                         | 0.41            |
| Denmark                             | 0.33            |
| Indonesia                           | 0.30            |
| Slovenia                            | 0.22            |
| Saudi Arabia                        | 0.16            |
| Hong Kong                           | 0.16            |
| Thailand                            | 0.15            |
| India                               | 0.12            |
| Norway                              | 0.09            |
| Singapore                           | 0.04            |
| Philippines                         | 0.01            |
| <b>Total Investments</b>            | <b>97.35</b>    |
| Cash and Other Assets/(Liabilities) | 2.65            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>1</sup>**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Financials                              | 32.81           |
| Health Care                             | 18.46           |
| Utilities                               | 11.82           |
| Communication Services                  | 7.56            |
| Industrials                             | 5.14            |
| Information Technology                  | 5.03            |
| Real Estate                             | 4.25            |
| Materials                               | 2.99            |
| Mutual Funds                            | 2.34            |
| Consumer Discretionary                  | 1.97            |
| Government                              | 1.42            |
| Consumer Staples                        | 0.95            |
| <b>Total Investments</b>                | <b>94.74</b>    |
| Cash and Other Assets/(Liabilities)     | 5.26            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 59.27           |
| Spain                               | 5.15            |
| Greece                              | 4.99            |
| France                              | 4.05            |
| United Kingdom                      | 3.80            |
| Luxembourg                          | 2.34            |
| Ireland                             | 2.34            |
| Italy                               | 1.92            |
| Germany                             | 1.84            |
| Korea, Republic Of                  | 1.52            |
| Thailand                            | 1.46            |
| Portugal                            | 1.01            |
| Switzerland                         | 0.93            |
| Denmark                             | 0.88            |
| Canada                              | 0.87            |
| Slovenia                            | 0.81            |
| Belgium                             | 0.58            |
| Philippines                         | 0.50            |
| Malaysia                            | 0.48            |
| <b>Total Investments</b>            | <b>94.74</b>    |
| Cash and Other Assets/(Liabilities) | 5.26            |
| <b>Total</b>                        | <b>100.00</b>   |

Footnotes are on page 83.

As at 31 December 2024

**Capital Group US Corporate Bond Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Financials                              | 30.05           |
| Health Care                             | 16.72           |
| Government                              | 11.26           |
| Utilities                               | 9.99            |
| Consumer Discretionary                  | 6.15            |
| Information Technology                  | 5.07            |
| Consumer Staples                        | 3.72            |
| Communication Services                  | 3.42            |
| Industrials                             | 3.03            |
| Real Estate                             | 2.87            |
| Energy                                  | 2.79            |
| Mutual Funds                            | 1.09            |
| Materials                               | 0.32            |
| <b>Total Investments</b>                | <b>96.48</b>    |
| Cash and Other Assets/(Liabilities)     | 3.52            |
| <b>Total</b>                            | <b>100.00</b>   |

**Geographic Allocation of Portfolio**

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| United States of America            | 86.15           |
| United Kingdom                      | 2.10            |
| France                              | 1.45            |
| Germany                             | 1.14            |
| Luxembourg                          | 1.09            |
| Canada                              | 0.99            |
| Switzerland                         | 0.82            |
| Japan                               | 0.78            |
| Spain                               | 0.66            |
| Ireland                             | 0.52            |
| Italy                               | 0.26            |
| Saudi Arabia                        | 0.22            |
| Denmark                             | 0.20            |
| Belgium                             | 0.07            |
| Norway                              | 0.02            |
| Mexico                              | 0.01            |
| <b>Total Investments</b>            | <b>96.48</b>    |
| Cash and Other Assets/(Liabilities) | 3.52            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group Global High Income Opportunities (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 34.09           |
| Financials                              | 9.43            |
| Energy                                  | 8.25            |
| Communication Services                  | 6.76            |
| Consumer Discretionary                  | 5.99            |
| Health Care                             | 5.42            |
| Materials                               | 5.30            |
| Information Technology                  | 4.42            |
| Industrials                             | 4.38            |
| Real Estate                             | 3.77            |
| Mutual Funds                            | 2.92            |
| Utilities                               | 2.65            |
| Consumer Staples                        | 2.35            |
| Mortgage Backed                         | 0.05            |
| <b>Total Investments</b>                | <b>95.78</b>    |
| Cash and Other Assets/(Liabilities)     | 4.22            |
| <b>Total</b>                            | <b>100.00</b>   |

**Geographic Allocation of Portfolio**

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| United States of America           | 42.91           |
| Mexico                             | 5.10            |
| Brazil                             | 4.78            |
| Luxembourg                         | 3.48            |
| Indonesia                          | 3.32            |
| South Africa                       | 3.01            |
| Poland                             | 2.24            |
| India                              | 2.05            |
| Colombia                           | 1.99            |
| Romania                            | 1.94            |
| Israel                             | 1.60            |
| United Arab Emirates               | 1.51            |
| Turkey                             | 1.46            |
| Malaysia                           | 1.35            |
| Egypt                              | 1.29            |
| China                              | 1.27            |
| Panama                             | 1.18            |
| Peru                               | 1.13            |
| Chile                              | 1.11            |
| Hungary                            | 0.96            |
| Thailand                           | 0.94            |
| United Kingdom                     | 0.86            |
| Saudi Arabia                       | 0.83            |
| Hong Kong                          | 0.78            |
| Philippines                        | 0.70            |
| Zambia                             | 0.69            |
| Dominican Republic                 | 0.64            |
| Senegal                            | 0.56            |
| Canada                             | 0.55            |
| Korea, Republic Of                 | 0.53            |
| Argentina                          | 0.50            |
| Greece                             | 0.43            |

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**Capital Group Global High Income Opportunities (LUX)  
(continued)**

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Ivory Coast                               | 0.40                   |
| Honduras                                  | 0.36                   |
| Oman                                      | 0.35                   |
| Czech Republic                            | 0.26                   |
| Gabon                                     | 0.26                   |
| Paraguay                                  | 0.26                   |
| Supranational                             | 0.24                   |
| Australia                                 | 0.22                   |
| Namibia                                   | 0.21                   |
| Kazakhstan                                | 0.20                   |
| Serbia                                    | 0.20                   |
| Albania                                   | 0.19                   |
| Morocco                                   | 0.12                   |
| Guatemala                                 | 0.12                   |
| Bulgaria                                  | 0.12                   |
| Ireland                                   | 0.12                   |
| Netherlands                               | 0.11                   |
| Spain                                     | 0.08                   |
| Georgia                                   | 0.08                   |
| Bosnia and Herzegovina                    | 0.05                   |
| Switzerland                               | 0.05                   |
| Angola                                    | 0.04                   |
| Mongolia                                  | 0.03                   |
| Ukraine                                   | 0.02                   |
| <b>Total Investments</b>                  | <b>95.78</b>           |
| Cash and Other Assets/(Liabilities)       | 4.22                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group Multi-Sector Income Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Financials                                     | 15.11                  |
| Mortgage Backed                                | 13.01                  |
| Energy   | 10.31                  |
| Health Care                                    | 10.18                  |
| Government                                     | 7.11                   |
| Asset Backed                                   | 6.17                   |
| Consumer Discretionary                         | 5.74                   |
| Communication Services                         | 5.01                   |
| Information Technology                         | 4.60                   |
| Materials                                      | 4.32                   |
| Industrials                                    | 4.02                   |
| Real Estate                                    | 3.81                   |
| Utilities                                      | 3.67                   |
| Consumer Staples                               | 2.99                   |
| Mutual Funds                                   | 2.52                   |
| Municipals                                     | 0.73                   |
| <b>Total Investments</b>                       | <b>99.30</b>           |
| Cash and Other Assets/(Liabilities)            | 0.70                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| United States of America                  | 76.74                  |
| Luxembourg                                | 3.09                   |
| Brazil                                    | 1.36                   |
| Colombia                                  | 1.32                   |
| Canada                                    | 1.17                   |
| Mexico                                    | 1.15                   |
| United Kingdom                            | 1.04                   |
| France                                    | 0.77                   |
| Argentina                                 | 0.69                   |
| Israel                                    | 0.69                   |
| Saudi Arabia                              | 0.65                   |
| Turkey                                    | 0.63                   |
| Ireland                                   | 0.56                   |
| Greece                                    | 0.53                   |
| Indonesia                                 | 0.52                   |
| Thailand                                  | 0.51                   |
| Switzerland                               | 0.47                   |
| Panama                                    | 0.47                   |
| Zambia                                    | 0.46                   |
| United Arab Emirates                      | 0.45                   |
| Egypt                                     | 0.45                   |
| Italy                                     | 0.41                   |
| Honduras                                  | 0.40                   |
| Germany                                   | 0.40                   |
| India                                     | 0.40                   |
| Dominican Republic                        | 0.39                   |
| South Africa                              | 0.38                   |
| Spain                                     | 0.35                   |
| Romania                                   | 0.35                   |
| Angola                                    | 0.33                   |

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**Capital Group Multi-Sector Income Fund (LUX) (continued)**

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Poland                                    | 0.33                   |
| Peru                                      | 0.28                   |
| Senegal                                   | 0.17                   |
| Australia                                 | 0.16                   |
| Oman                                      | 0.15                   |
| Gabon                                     | 0.15                   |
| Japan                                     | 0.14                   |
| Malaysia                                  | 0.11                   |
| Hong Kong                                 | 0.09                   |
| Philippines                               | 0.09                   |
| Chile                                     | 0.09                   |
| China                                     | 0.07                   |
| Czech Republic                            | 0.07                   |
| Belgium                                   | 0.05                   |
| Jordan                                    | 0.04                   |
| Mongolia                                  | 0.04                   |
| Kenya                                     | 0.04                   |
| Hungary                                   | 0.04                   |
| Paraguay                                  | 0.03                   |
| Morocco                                   | 0.02                   |
| Albania                                   | 0.01                   |
| <b>Total Investments</b>                  | <b>99.30</b>           |
| Cash and Other Assets/(Liabilities)       | 0.70                   |
| <b>Total</b>                              | <b>100.00</b>          |

**Capital Group US High Yield Fund (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Energy   | 14.91                  |
| Financials                                     | 12.93                  |
| Communication Services                         | 11.50                  |
| Consumer Discretionary                         | 11.42                  |
| Materials                                      | 8.86                   |
| Information Technology                         | 8.48                   |
| Health Care                                    | 7.99                   |
| Real Estate                                    | 7.45                   |
| Industrials                                    | 6.26                   |
| Consumer Staples                               | 3.55                   |
| Utilities                                      | 2.14                   |
| Government                                     | 0.99                   |
| Mortgage Backed                                | 0.13                   |
| <b>Total Investments</b>                       | <b>96.61</b>           |
| Cash and Other Assets/(Liabilities)            | 3.39                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| United States of America                  | 86.66                  |
| United Kingdom                            | 1.90                   |
| Israel                                    | 1.74                   |
| Zambia                                    | 1.65                   |
| Canada                                    | 1.32                   |
| Luxembourg                                | 1.13                   |
| Brazil                                    | 0.52                   |
| Mexico                                    | 0.47                   |
| Australia                                 | 0.44                   |
| Czech Republic                            | 0.27                   |
| Ireland                                   | 0.27                   |
| Switzerland                               | 0.19                   |
| Poland                                    | 0.05                   |
| <b>Total Investments</b>                  | <b>96.61</b>           |
| Cash and Other Assets/(Liabilities)       | 3.39                   |
| <b>Total</b>                              | <b>100.00</b>          |

As at 31 December 2024

**Capital Group Emerging Markets Debt Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 74.77           |
| Financials                              | 4.47            |
| Utilities                               | 4.01            |
| Energy                                  | 3.67            |
| Materials                               | 2.11            |
| Industrials                             | 1.77            |
| Consumer Discretionary                  | 1.45            |
| Communication Services                  | 1.14            |
| Consumer Staples                        | 0.85            |
| Health Care                             | 0.49            |
| Real Estate                             | 0.19            |
| Information Technology                  | 0.14            |
| <b>Total Investments</b>                | <b>95.06</b>    |
| Cash and Other Assets/(Liabilities)     | 4.94            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio | % of Net Assets |
|------------------------------------|-----------------|
| Brazil                             | 10.15           |
| Mexico                             | 8.12            |
| Indonesia                          | 7.50            |
| South Africa                       | 7.03            |
| Poland                             | 4.81            |
| Colombia                           | 4.45            |
| Malaysia                           | 4.34            |
| Egypt                              | 3.80            |
| India                              | 3.43            |
| Romania                            | 3.20            |
| Turkey                             | 3.07            |
| Thailand                           | 2.95            |
| United States of America           | 2.80            |
| China                              | 2.68            |
| Panama                             | 2.27            |
| Hungary                            | 1.73            |
| Peru                               | 1.59            |
| Chile                              | 1.51            |
| United Arab Emirates               | 1.40            |
| Angola                             | 1.38            |
| Saudi Arabia                       | 1.35            |
| Czech Republic                     | 1.24            |
| Argentina                          | 1.18            |
| Gabon                              | 1.12            |
| Hong Kong                          | 1.08            |
| Dominican Republic                 | 1.00            |
| Senegal                            | 1.00            |
| Korea, Republic Of                 | 0.91            |
| Honduras                           | 0.91            |
| Philippines                        | 0.84            |
| Israel                             | 0.80            |
| Ivory Coast                        | 0.76            |
| Nigeria                            | 0.64            |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Supranational                       | 0.62            |
| Oman                                | 0.60            |
| Albania                             | 0.36            |
| Paraguay                            | 0.30            |
| Georgia                             | 0.25            |
| Serbia                              | 0.24            |
| Namibia                             | 0.20            |
| Kazakhstan                          | 0.20            |
| United Kingdom                      | 0.17            |
| Mongolia                            | 0.16            |
| Greece                              | 0.14            |
| Morocco                             | 0.11            |
| Cameroon                            | 0.10            |
| Bosnia and Herzegovina              | 0.09            |
| Guatemala                           | 0.09            |
| Azerbaijan                          | 0.07            |
| Ukraine                             | 0.07            |
| Tunisia                             | 0.06            |
| Bulgaria                            | 0.05            |
| Luxembourg                          | 0.05            |
| Jordan                              | 0.05            |
| Taiwan, Province Of China           | 0.04            |
| Russian Federation                  | –               |
| <b>Total Investments</b>            | <b>95.06</b>    |
| Cash and Other Assets/(Liabilities) | 4.94            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group Emerging Markets Local Currency Debt Fund (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Government                              | 91.87           |
| Communication Services                  | 2.41            |
| Financials                              | 0.69            |
| Utilities                               | 0.50            |
| <b>Total Investments</b>                | <b>95.47</b>    |
| Cash and Other Assets/(Liabilities)     | 4.53            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Brazil                              | 11.70           |
| Indonesia                           | 11.31           |
| South Africa                        | 10.38           |
| Mexico                              | 10.12           |
| Malaysia                            | 8.77            |
| Poland                              | 7.92            |
| Thailand                            | 5.14            |
| India                               | 4.61            |
| China                               | 4.43            |
| Colombia                            | 3.15            |
| Turkey                              | 3.13            |
| Czech Republic                      | 2.68            |
| Egypt                               | 2.43            |
| Romania                             | 2.28            |
| Hungary                             | 1.65            |
| Peru                                | 1.25            |
| Chile                               | 1.23            |
| Supranational                       | 0.92            |
| Korea, Republic Of                  | 0.83            |
| Philippines                         | 0.60            |
| Kazakhstan                          | 0.48            |
| Paraguay                            | 0.38            |
| Ukraine                             | 0.08            |
| Argentina                           | –               |
| Russian Federation                  | –               |
| <b>Total Investments</b>            | <b>95.47</b>    |
| Cash and Other Assets/(Liabilities) | 4.53            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group EUR Moderate Global Growth Portfolio (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Mutual Funds                            | 99.48           |
| <b>Total Investments</b>                | <b>99.48</b>    |
| Cash and Other Assets/(Liabilities)     | 0.52            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Luxembourg                          | 99.48           |
| <b>Total Investments</b>            | <b>99.48</b>    |
| Cash and Other Assets/(Liabilities) | 0.52            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group EUR Conservative Income and Growth Portfolio (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Mutual Funds                            | 98.77           |
| <b>Total Investments</b>                | <b>98.77</b>    |
| Cash and Other Assets/(Liabilities)     | 1.23            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Luxembourg                          | 98.77           |
| <b>Total Investments</b>            | <b>98.77</b>    |
| Cash and Other Assets/(Liabilities) | 1.23            |
| <b>Total</b>                        | <b>100.00</b>   |

**Capital Group EUR Conservative Income Portfolio (LUX)**

| Industry Sector Allocation of Portfolio | % of Net Assets |
|---|-----------------|
| Mutual Funds                            | 98.51           |
| <b>Total Investments</b>                | <b>98.51</b>    |
| Cash and Other Assets/(Liabilities)     | 1.49            |
| <b>Total</b>                            | <b>100.00</b>   |

| Geographic Allocation of Portfolio  | % of Net Assets |
|-------------------------------------|-----------------|
| Luxembourg                          | 98.51           |
| <b>Total Investments</b>            | <b>98.51</b>    |
| Cash and Other Assets/(Liabilities) | 1.49            |
| <b>Total</b>                        | <b>100.00</b>   |

As at 31 December 2024

**Capital Group EUR Balanced Growth and Income Portfolio (LUX)**

| <b>Industry Sector Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|--|------------------------|
| Mutual Funds                                   | 99.05                  |
| <b>Total Investments</b>                       | <b>99.05</b>           |
| Cash and Other Assets/(Liabilities)            | 0.95                   |
| <b>Total</b>                                   | <b>100.00</b>          |

| <b>Geographic Allocation of Portfolio</b> | <b>% of Net Assets</b> |
|---|------------------------|
| Luxembourg                                | 99.05                  |
| <b>Total Investments</b>                  | <b>99.05</b>           |
| Cash and Other Assets/(Liabilities)       | 0.95                   |
| <b>Total</b>                              | <b>100.00</b>          |

<sup>1</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

# Schedule of investments

## Capital Group New Perspective Fund (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Aristocrat Leisure Ltd.  | AUD      | 459,243                    | 19,393,159          | 0.12               |
| Goodman Group, REIT  | AUD      | 1,851,700                  | 40,865,772          | 0.26               |
|  |          |                            | 60,258,931          | 0.38               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA  | EUR      | 384,731                    | 19,250,454          | 0.12               |
|  |          |                            | 19,250,454          | 0.12               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Gerdau SA, ADR Preference  | USD      | 4,892,697                  | 14,090,967          | 0.09               |
|  |          |                            | 14,090,967          | 0.09               |
| <i>Canada</i>  |          |                            |                     |                    |
| Brookfield Asset Management Ltd. 'A'   | USD      | 642,561                    | 34,820,381          | 0.22               |
| Brookfield Corp.   | USD      | 507,155                    | 29,136,055          | 0.18               |
| Canadian Imperial Bank of Commerce   | CAD      | 345,555                    | 21,859,067          | 0.14               |
| Canadian National Railway Co.  | CAD      | 179,018                    | 18,178,898          | 0.12               |
| First Quantum Minerals Ltd.  | CAD      | 2,313,954                  | 29,828,911          | 0.19               |
| Intact Financial Corp.   | CAD      | 47,932                     | 8,727,429           | 0.06               |
| Restaurant Brands International, Inc.  | USD      | 770,358                    | 50,211,934          | 0.32               |
| Shopify, Inc. 'A'  | USD      | 1,650,638                  | 175,512,339         | 1.12               |
| South Bow Corp.  | CAD      | 221,207                    | 5,219,897           | 0.03               |
| TC Energy Corp.  | CAD      | 688,451                    | 32,084,130          | 0.20               |
| TMX Group Ltd.   | CAD      | 871,085                    | 26,833,381          | 0.17               |
| Tourmaline Oil Corp.   | CAD      | 678,153                    | 31,382,474          | 0.20               |
|  |          |                            | 463,794,896         | 2.95               |
| <i>China</i>   |          |                            |                     |                    |
| BeiGene Ltd., ADR  | USD      | 311,607                    | 57,556,929          | 0.36               |
| BeiGene Ltd.   | HKD      | 332,600                    | 4,705,916           | 0.03               |
| Contemporary Amperex Technology Co. Ltd. 'A'   | CNY      | 483,600                    | 17,586,056          | 0.11               |
| Tencent Holdings Ltd.  | HKD      | 2,493,000                  | 133,229,105         | 0.85               |
| Trip.com Group Ltd., ADR   | USD      | 1,692,656                  | 116,217,761         | 0.74               |
|  |          |                            | 329,295,767         | 2.09               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Ascendis Pharma A/S, ADR   | USD      | 67,805                     | 9,334,714           | 0.06               |
| Carlsberg A/S 'B'  | DKK      | 452,604                    | 43,356,856          | 0.27               |
| DSV A/S  | DKK      | 780,039                    | 165,148,986         | 1.05               |
| Genmab A/S   | DKK      | 1,345                      | 280,268             | -                  |
| Novo Nordisk A/S, ADR  | USD      | 108,431                    | 9,327,235           | 0.06               |
| Novo Nordisk A/S 'B'   | DKK      | 3,485,977                  | 300,028,408         | 1.91               |
|  |          |                            | 527,476,467         | 3.35               |
| <i>France</i>  |          |                            |                     |                    |
| Air Liquide SA   | EUR      | 381,946                    | 61,750,246          | 0.39               |
| AXA SA   | EUR      | 1,317,015                  | 46,826,788          | 0.30               |
| Capgemini SE   | EUR      | 189,681                    | 30,941,977          | 0.20               |
| Carrefour SA   | EUR      | 1,960,152                  | 27,879,637          | 0.18               |
| Danone SA  | EUR      | 983,732                    | 66,189,915          | 0.42               |
| Edenred SE   | EUR      | 958,640                    | 31,316,490          | 0.20               |
| Engie SA   | EUR      | 3,247,386                  | 51,477,500          | 0.33               |
| EssilorLuxottica SA  | EUR      | 856,605                    | 208,154,208         | 1.32               |
| Hermes International SCA   | EUR      | 33,439                     | 79,778,435          | 0.51               |
| L'Oreal SA   | EUR      | 59,826                     | 21,122,019          | 0.13               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 63,990                     | 41,842,376          | 0.27               |
| Pernod Ricard SA   | EUR      | 125,553                    | 14,042,159          | 0.09               |
| Publicis Groupe SA   | EUR      | 446,341                    | 47,285,720          | 0.30               |
| Renault SA   | EUR      | 822,429                    | 39,848,268          | 0.25               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Sanofi SA  | EUR      | 399,908                    | 38,672,634          | 0.24               |
| Schneider Electric SE  | EUR      | 557,114                    | 137,716,833         | 0.87               |
| Societe Generale SA  | EUR      | 1,115,515                  | 31,233,253          | 0.20               |
| STMicroelectronics NV  | EUR      | 249,971                    | 6,234,886           | 0.04               |
| TotalEnergies SE   | EUR      | 3,057,022                  | 169,875,375         | 1.08               |
| Valeo SE   | EUR      | 1,091,194                  | 10,408,960          | 0.07               |
|  |          |                            | 1,162,597,679       | 7.39               |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 56,273                     | 13,818,899          | 0.09               |
| Bayer AG   | EUR      | 413,159                    | 8,263,885           | 0.05               |
| Birkenstock Holding plc  | USD      | 142,153                    | 8,054,389           | 0.05               |
| Deutsche Bank AG   | EUR      | 3,592,598                  | 61,914,871          | 0.39               |
| Deutsche Post AG   | EUR      | 132,219                    | 4,654,511           | 0.03               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 38,671                     | 19,451,821          | 0.13               |
| SAP SE   | EUR      | 543,399                    | 132,987,760         | 0.85               |
| Siemens AG   | EUR      | 218,095                    | 42,590,024          | 0.27               |
| Siemens Healthineers AG, Reg. S  | EUR      | 591,326                    | 31,352,407          | 0.20               |
|  |          |                            | 323,088,567         | 2.06               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 8,510,683                  | 61,565,685          | 0.39               |
| Hong Kong Exchanges & Clearing Ltd.  | HKD      | 822,581                    | 31,227,119          | 0.20               |
| Techtronic Industries Co. Ltd.   | HKD      | 1,001,000                  | 13,195,789          | 0.09               |
| Wynn Macau Ltd.  | HKD      | 11,466,000                 | 7,958,094           | 0.05               |
|  |          |                            | 113,946,687         | 0.73               |
| <i>India</i>   |          |                            |                     |                    |
| Bharti Airtel Ltd.   | INR      | 2,339,999                  | 43,344,338          | 0.28               |
| ICICI Bank Ltd., ADR   | USD      | 1,009,148                  | 30,133,159          | 0.19               |
| ICICI Bank Ltd.  | INR      | 1,398,675                  | 20,916,295          | 0.13               |
| Varun Beverages Ltd.   | INR      | 626,716                    | 4,659,626           | 0.03               |
|  |          |                            | 99,053,418          | 0.63               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Ryanair Holdings plc, ADR  | USD      | 1,248,937                  | 54,441,164          | 0.35               |
|  |          |                            | 54,441,164          | 0.35               |
| <i>Italy</i>   |          |                            |                     |                    |
| Ferrari NV   | EUR      | 41,186                     | 17,670,504          | 0.11               |
| UniCredit SpA  | EUR      | 1,774,581                  | 70,849,291          | 0.45               |
|  |          |                            | 88,519,795          | 0.56               |
| <i>Japan</i>   |          |                            |                     |                    |
| Asahi Intecc Co. Ltd.  | JPY      | 486,600                    | 7,890,222           | 0.05               |
| Daikin Industries Ltd.   | JPY      | 311,000                    | 36,435,414          | 0.23               |
| Fast Retailing Co. Ltd.  | JPY      | 7,800                      | 2,634,756           | 0.02               |
| Fujitsu Ltd.   | JPY      | 2,406,800                  | 42,275,134          | 0.27               |
| Hitachi Ltd.   | JPY      | 553,000                    | 13,591,963          | 0.08               |
| Hoya Corp.   | JPY      | 61,600                     | 7,654,412           | 0.05               |
| ITOCHU Corp.   | JPY      | 408,700                    | 20,116,894          | 0.13               |
| Keyence Corp.  | JPY      | 117,500                    | 47,811,059          | 0.30               |
| Kose Corp.   | JPY      | 97,800                     | 4,435,417           | 0.03               |
| Marubeni Corp.   | JPY      | 1,035,100                  | 15,510,682          | 0.10               |
| Mitsui & Co. Ltd.  | JPY      | 2,716,200                  | 56,358,558          | 0.36               |
| Nintendo Co. Ltd.  | JPY      | 988,500                    | 57,578,912          | 0.36               |
| Recruit Holdings Co. Ltd.  | JPY      | 265,014                    | 18,438,796          | 0.12               |
| Seven & i Holdings Co. Ltd.  | JPY      | 1,083,400                  | 16,983,185          | 0.11               |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 1,793,140                  | 59,298,841          | 0.38               |
| SMC Corp.  | JPY      | 62,164                     | 24,205,940          | 0.15               |

## Capital Group New Perspective Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Suzuki Motor Corp.   | JPY      | 1,575,432                  | 17,871,469          | 0.11               | <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| TDK Corp.  | JPY      | 2,289,400                  | 29,466,979          | 0.19               | MediaTek, Inc.   | TWD      | 466,000                    | 20,008,593          | 0.13               |
| Tokyo Electron Ltd.  | JPY      | 100,081                    | 15,166,323          | 0.10               | Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 15,857,700                 | 517,809,603         | 3.29               |
| Unicharm Corp.   | JPY      | 2,370,900                  | 19,483,520          | 0.12               |  |          |                            | 537,818,196         | 3.42               |
|  |          |                            | 513,208,476         | 3.26               | <i>United Kingdom</i>  |          |                            |                     |                    |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | 3i Group plc   | GBP      | 421,926                    | 18,744,086          | 0.12               |
| Hyundai Motor Co.  | KRW      | 88,057                     | 12,663,521          | 0.08               | AstraZeneca plc  | GBP      | 1,440,541                  | 187,521,753         | 1.19               |
| Samsung Electronics Co. Ltd.   | KRW      | 827,673                    | 29,869,546          | 0.19               | BAE Systems plc  | GBP      | 5,636,180                  | 80,856,605          | 0.51               |
| SK Hynix, Inc.   | KRW      | 102,476                    | 11,628,169          | 0.08               | BP plc   | GBP      | 13,351,147                 | 65,789,937          | 0.42               |
|  |          |                            | 54,161,236          | 0.35               | Bunzl plc  | GBP      | 480,269                    | 19,771,857          | 0.13               |
| <i>Mexico</i>  |          |                            |                     |                    | Diploma plc  | GBP      | 346,636                    | 18,436,924          | 0.12               |
| America Movil SAB de CV,<br>ADR  | USD      | 2,904,777                  | 41,567,359          | 0.27               | Entain plc   | GBP      | 1,913,226                  | 16,385,985          | 0.10               |
| Grupo Mexico SAB de CV   | MXN      | 2,754,000                  | 13,066,674          | 0.08               | Glencore plc   | GBP      | 5,909,368                  | 25,982,740          | 0.17               |
|  |          |                            | 54,634,033          | 0.35               | Haleon plc   | GBP      | 3,076,881                  | 14,494,030          | 0.09               |
| <i>Netherlands</i>   |          |                            |                     |                    | Hiscox Ltd.  | GBP      | 711,390                    | 9,645,322           | 0.06               |
| ASML Holding NV, ADR   | USD      | 136,906                    | 94,886,810          | 0.60               | London Stock Exchange<br>Group plc   | GBP      | 821,365                    | 115,653,616         | 0.74               |
| ASML Holding NV  | EUR      | 153,007                    | 107,607,127         | 0.68               | Prudential plc   | GBP      | 3,200,377                  | 25,514,641          | 0.16               |
| Prosus NV  | EUR      | 2,165,149                  | 85,865,631          | 0.55               | RELX plc   | GBP      | 956,827                    | 43,358,712          | 0.28               |
|  |          |                            | 288,359,568         | 1.83               | Rio Tinto plc  | GBP      | 430,208                    | 25,323,587          | 0.16               |
| <i>Norway</i>  |          |                            |                     |                    | Rolls-Royce Holdings plc   | GBP      | 14,214,530                 | 101,135,477         | 0.64               |
| DNB Bank ASA   | NOK      | 580,809                    | 11,579,692          | 0.07               | Sage Group plc (The)   | GBP      | 1,186,126                  | 18,719,428          | 0.12               |
|  |          |                            | 11,579,692          | 0.07               | Wise plc 'A'   | GBP      | 1,655,480                  | 22,059,176          | 0.14               |
| <i>Singapore</i>   |          |                            |                     |                    |  |          |                            | 809,393,876         | 5.15               |
| DBS Group Holdings Ltd.  | SGD      | 1,630,420                  | 52,150,847          | 0.33               | <i>United States of America</i>  |          |                            |                     |                    |
| Singapore Telecommunications<br>Ltd.   | SGD      | 8,128,700                  | 18,301,475          | 0.12               | Abbott Laboratories  | USD      | 544,849                    | 61,627,870          | 0.39               |
|  |          |                            | 70,452,322          | 0.45               | AbbVie, Inc.   | USD      | 138,173                    | 24,553,342          | 0.16               |
| <i>South Africa</i>  |          |                            |                     |                    | Accenture plc 'A'  | USD      | 24,889                     | 8,755,701           | 0.06               |
| MTN Group Ltd.   | ZAR      | 4,800,909                  | 23,434,227          | 0.15               | AES Corp. (The)  | USD      | 1,038,701                  | 13,368,082          | 0.09               |
| Naspers Ltd. 'N'   | ZAR      | 31,708                     | 7,000,012           | 0.04               | Airbnb, Inc. 'A'   | USD      | 338,701                    | 44,508,698          | 0.28               |
|  |          |                            | 30,434,239          | 0.19               | Alnylam Pharmaceuticals, Inc.  | USD      | 303,612                    | 71,442,940          | 0.45               |
| <i>Spain</i>   |          |                            |                     |                    | Alphabet, Inc. 'A'   | USD      | 699,639                    | 132,441,663         | 0.84               |
| Amadeus IT Group SA  | EUR      | 684,170                    | 48,129,493          | 0.31               | Alphabet, Inc. 'C'   | USD      | 921,003                    | 175,395,811         | 1.12               |
| Grifols SA, ADR Preference   | USD      | 1,556,409                  | 11,579,683          | 0.07               | Amazon.com, Inc.   | USD      | 1,076,813                  | 236,242,004         | 1.50               |
| Iberdrola SA   | EUR      | 788,415                    | 10,856,441          | 0.07               | AMETEK, Inc.   | USD      | 113,550                    | 20,468,523          | 0.13               |
| Industria de Diseno Textil SA  | EUR      | 653,156                    | 33,439,325          | 0.21               | Aon plc 'A'  | USD      | 144,782                    | 51,999,903          | 0.33               |
|  |          |                            | 104,004,942         | 0.66               | Apple, Inc.  | USD      | 570,268                    | 142,806,513         | 0.91               |
| <i>Sweden</i>  |          |                            |                     |                    | Applied Materials, Inc.  | USD      | 129,064                    | 20,989,678          | 0.13               |
| Assa Abloy AB 'B'  | SEK      | 1,928,532                  | 56,695,922          | 0.36               | Arch Capital Group Ltd.  | USD      | 218,686                    | 20,195,652          | 0.13               |
| Evolution AB, Reg. S   | SEK      | 291,451                    | 22,370,716          | 0.14               | Arista Networks, Inc.  | USD      | 404,161                    | 44,671,915          | 0.28               |
| Skandinaviska Enskilda<br>Banken AB 'A'  | SEK      | 313,370                    | 4,293,964           | 0.03               | Arthur J Gallagher & Co.   | USD      | 266,079                    | 75,526,524          | 0.48               |
| Spotify Technology SA  | USD      | 10,883                     | 4,868,837           | 0.03               | Atlassian Corp. 'A'  | USD      | 155,615                    | 37,873,579          | 0.24               |
|  |          |                            | 88,229,439          | 0.56               | Bank of America Corp.  | USD      | 1,610,578                  | 70,784,903          | 0.45               |
| <i>Switzerland</i>   |          |                            |                     |                    | BlackRock, Inc.  | USD      | 32,940                     | 33,767,123          | 0.21               |
| ABB Ltd.   | CHF      | 1,489,411                  | 80,117,074          | 0.51               | Blackstone, Inc.   | USD      | 422,502                    | 72,847,795          | 0.46               |
| Cie Financiere Richemont SA  | CHF      | 131,284                    | 19,955,663          | 0.13               | Booking Holdings, Inc.   | USD      | 32,512                     | 161,533,271         | 1.03               |
| Lonza Group AG   | CHF      | 21,839                     | 12,870,180          | 0.08               | Boston Scientific Corp.  | USD      | 809,674                    | 72,320,082          | 0.46               |
| Nestle SA  | CHF      | 1,378,562                  | 113,041,536         | 0.72               | Bristol-Myers Squibb Co.   | USD      | 211,423                    | 11,958,085          | 0.08               |
| Partners Group Holding AG  | CHF      | 10,482                     | 14,227,876          | 0.09               | Broadcom, Inc.   | USD      | 2,375,476                  | 550,730,356         | 3.50               |
| Sika AG  | CHF      | 339,873                    | 80,766,738          | 0.51               | Bunge Global SA  | USD      | 238,102                    | 18,514,812          | 0.12               |
| Sonova Holding AG  | CHF      | 106,734                    | 34,743,557          | 0.22               | Carrier Global Corp.   | USD      | 1,980,209                  | 135,169,066         | 0.86               |
| VAT Group AG, Reg. S   | CHF      | 10,072                     | 3,786,769           | 0.02               | Caterpillar, Inc.  | USD      | 326,157                    | 118,316,713         | 0.75               |
| Zurich Insurance Group AG  | CHF      | 47,075                     | 27,970,057          | 0.18               | Chubb Ltd.   | USD      | 391,481                    | 108,166,200         | 0.69               |
|  |          |                            | 387,479,450         | 2.46               | Citigroup, Inc.  | USD      | 801,856                    | 56,442,644          | 0.36               |
|  |          |                            |                     |                    | Cloudflare, Inc. 'A'   | USD      | 529,583                    | 57,025,497          | 0.36               |
|  |          |                            |                     |                    | CME Group, Inc.  | USD      | 222,716                    | 51,721,337          | 0.33               |

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD   | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|-----------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                       |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                       |                    |
| Coca-Cola Co. (The)  | USD      | 60,799                     | 3,785,346           | 0.02               | ON Semiconductor Corp.   | USD      | 365,071                    | 23,017,727            | 0.15               |
| Copart, Inc.   | USD      | 1,053,080                  | 60,436,261          | 0.38               | Palantir Technologies, Inc. 'A'  | USD      | 302,579                    | 22,884,050            | 0.15               |
| Corteva, Inc.  | USD      | 764,158                    | 43,526,440          | 0.28               | Pfizer, Inc.   | USD      | 1,073,996                  | 28,493,114            | 0.18               |
| Costco Wholesale Corp.   | USD      | 166,555                    | 152,609,350         | 0.97               | Regal Rexnord Corp.  | USD      | 86,778                     | 13,461,871            | 0.09               |
| CRISPR Therapeutics AG   | USD      | 529,773                    | 20,851,865          | 0.13               | Regeneron Pharmaceuticals, Inc.  | USD      | 166,666                    | 118,721,192           | 0.75               |
| Danaher Corp.  | USD      | 405,437                    | 93,068,063          | 0.59               | Royal Caribbean Cruises Ltd.   | USD      | 634,563                    | 146,387,339           | 0.93               |
| Dayforce, Inc.   | USD      | 251,547                    | 18,272,374          | 0.12               | S&P Global, Inc.   | USD      | 148,475                    | 73,945,004            | 0.47               |
| Deere & Co.  | USD      | 47,918                     | 20,302,857          | 0.13               | Salesforce, Inc.   | USD      | 239,982                    | 80,233,182            | 0.51               |
| Dell Technologies, Inc. 'C'  | USD      | 117,626                    | 13,555,220          | 0.09               | Sarepta Therapeutics, Inc.   | USD      | 72,543                     | 8,820,503             | 0.06               |
| Delta Air Lines, Inc.  | USD      | 570,865                    | 34,537,333          | 0.22               | Schlumberger NV  | USD      | 1,250,232                  | 47,933,895            | 0.30               |
| Eaton Corp. plc  | USD      | 60,149                     | 19,961,649          | 0.13               | Sempra   | USD      | 472,605                    | 41,456,911            | 0.26               |
| Electronic Arts, Inc.  | USD      | 367,251                    | 53,728,821          | 0.34               | ServiceNow, Inc.   | USD      | 91,504                     | 97,005,221            | 0.62               |
| Eli Lilly & Co.  | USD      | 283,096                    | 218,550,112         | 1.39               | Sherwin-Williams Co. (The)   | USD      | 203,429                    | 69,151,620            | 0.44               |
| EPAM Systems, Inc.   | USD      | 52,670                     | 12,315,299          | 0.08               | Starbucks Corp.  | USD      | 750,328                    | 68,467,430            | 0.44               |
| Equifax, Inc.  | USD      | 98,357                     | 25,066,281          | 0.16               | Synopsys, Inc.   | USD      | 181,268                    | 87,980,237            | 0.56               |
| Equinix, Inc., REIT  | USD      | 25,678                     | 24,211,529          | 0.15               | Take-Two Interactive Software, Inc.  | USD      | 47,220                     | 8,692,258             | 0.06               |
| FedEx Corp.  | USD      | 115,255                    | 32,424,689          | 0.21               | Tesla, Inc.  | USD      | 1,242,349                  | 501,710,220           | 3.19               |
| Flutter Entertainment plc  | USD      | 295,385                    | 76,342,253          | 0.49               | Thermo Fisher Scientific, Inc.   | USD      | 190,055                    | 98,872,313            | 0.63               |
| Freeport-McMoRan, Inc.   | USD      | 1,195,294                  | 45,516,796          | 0.29               | TransDigm Group, Inc.  | USD      | 62,411                     | 79,092,212            | 0.50               |
| GE Vernova, Inc.   | USD      | 84,905                     | 27,927,802          | 0.18               | TransUnion   | USD      | 42,434                     | 3,934,056             | 0.03               |
| General Electric Co.   | USD      | 456,749                    | 76,181,166          | 0.48               | Uber Technologies, Inc.  | USD      | 435,685                    | 26,280,519            | 0.17               |
| Gilead Sciences, Inc.  | USD      | 180,347                    | 16,658,652          | 0.11               | UL Solutions, Inc. 'A'   | USD      | 450,062                    | 22,449,093            | 0.14               |
| GoDaddy, Inc. 'A'  | USD      | 237,235                    | 46,823,072          | 0.30               | Veralto Corp.  | USD      | 64,635                     | 6,583,075             | 0.04               |
| Goldman Sachs Group, Inc. (The)  | USD      | 46,147                     | 26,424,695          | 0.17               | Vertex Pharmaceuticals, Inc.   | USD      | 448,906                    | 180,774,446           | 1.15               |
| HEICO Corp.  | USD      | 260,323                    | 61,889,190          | 0.39               | Visa, Inc. 'A'   | USD      | 379,710                    | 120,003,548           | 0.76               |
| Hilton Worldwide Holdings, Inc.  | USD      | 365,836                    | 90,420,026          | 0.57               | Warner Music Group Corp. 'A'   | USD      | 513,903                    | 15,930,993            | 0.10               |
| Home Depot, Inc. (The)   | USD      | 166,665                    | 64,831,018          | 0.41               | Workday, Inc. 'A'  | USD      | 33,930                     | 8,754,958             | 0.06               |
| Howmet Aerospace, Inc.   | USD      | 506,391                    | 55,383,984          | 0.35               | Yum! Brands, Inc.  | USD      | 363,332                    | 48,744,621            | 0.31               |
| Illumina, Inc.   | USD      | 182,162                    | 24,342,308          | 0.15               | Zoetis, Inc. 'A'   | USD      | 307,482                    | 50,098,042            | 0.32               |
| Ingersoll Rand, Inc.   | USD      | 556,439                    | 50,335,472          | 0.32               |  |          |                            | 9,084,494,891         | 57.75              |
| Intuitive Surgical, Inc.   | USD      | 260,421                    | 135,929,345         | 0.86               | <b>Total Equities</b>  |          |                            | <b>15,290,065,152</b> | <b>97.20</b>       |
| ITT, Inc.  | USD      | 103,740                    | 14,822,371          | 0.09               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>15,290,065,152</b> | <b>97.20</b>       |
| JPMorgan Chase & Co.   | USD      | 763,065                    | 182,914,311         | 1.16               | <b>Other transferable securities and money market instruments</b>  |          |                            |                       |                    |
| Keysight Technologies, Inc.  | USD      | 143,656                    | 23,075,463          | 0.15               | <b>Equities</b>  |          |                            |                       |                    |
| KKR & Co., Inc.  | USD      | 12,052                     | 1,782,611           | 0.01               | <i>France</i>  |          |                            |                       |                    |
| Linde plc  | USD      | 175,936                    | 73,659,125          | 0.47               | Air Liquide SA*  | EUR      | 25,342                     | 4,119,230             | 0.03               |
| Lululemon Athletica, Inc.  | USD      | 61,838                     | 23,647,470          | 0.15               | L'Oreal SA*  | EUR      | 44,558                     | 15,778,225            | 0.10               |
| Marriott International, Inc. 'A'   | USD      | 73,515                     | 20,506,274          | 0.13               |  |          |                            | 19,897,455            | 0.13               |
| Marsh & McLennan Cos., Inc.  | USD      | 103,184                    | 21,917,313          | 0.14               | <i>Russian Federation</i>  |          |                            |                       |                    |
| Mastercard, Inc. 'A'   | USD      | 217,808                    | 114,691,159         | 0.73               | Gazprom PJSC*  | RUB      | 6,971,989                  | -                     | -                  |
| McDonald's Corp.   | USD      | 131,642                    | 38,161,699          | 0.24               | LUKOIL PJSC*   | RUB      | 50,307                     | -                     | -                  |
| MercadoLibre, Inc.   | USD      | 65,156                     | 110,793,869         | 0.70               | Rosneft Oil Co. PJSC*  | RUB      | 3,202,865                  | -                     | -                  |
| Meta Platforms, Inc. 'A'   | USD      | 1,012,414                  | 592,778,521         | 3.77               |  |          |                            | -                     | -                  |
| Mettler-Toledo International, Inc.   | USD      | 31,479                     | 38,520,223          | 0.24               | <b>Total Equities</b>  |          |                            | <b>19,897,455</b>     | <b>0.13</b>        |
| Micron Technology, Inc.  | USD      | 129,400                    | 10,890,304          | 0.07               | <b>Total Other transferable securities and money market instruments</b>                                    |          |                            | <b>19,897,455</b>     | <b>0.13</b>        |
| Microsoft Corp.  | USD      | 1,260,835                  | 531,441,953         | 3.38               |  |          |                            |                       |                    |
| MicroStrategy, Inc. 'A'  | USD      | 19,578                     | 5,670,180           | 0.04               | <b>Total Investments</b>   |          |                            | <b>15,309,962,607</b> | <b>97.33</b>       |
| Mondelez International, Inc. 'A'   | USD      | 300,982                    | 17,977,655          | 0.11               | <b>Cash</b>  |          |                            | <b>447,589,655</b>    | <b>2.85</b>        |
| Monster Beverage Corp.   | USD      | 822,137                    | 43,211,521          | 0.27               | <b>Other assets/(liabilities)</b>  |          |                            | <b>(27,835,932)</b>   | <b>(0.18)</b>      |
| Morgan Stanley   | USD      | 129,823                    | 16,321,348          | 0.10               | <b>Total net assets</b>  |          |                            | <b>15,729,716,330</b> | <b>100.00</b>      |
| Motorola Solutions, Inc.   | USD      | 167,270                    | 77,317,212          | 0.49               |  |          |                            |                       |                    |
| Netflix, Inc.  | USD      | 283,015                    | 252,256,930         | 1.60               |  |          |                            |                       |                    |
| NIKE, Inc. 'B'   | USD      | 683,984                    | 51,757,069          | 0.33               |  |          |                            |                       |                    |
| NVIDIA Corp.   | USD      | 2,771,056                  | 372,125,110         | 2.37               |  |          |                            |                       |                    |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group New Perspective Fund (LUX) (continued)

As at 31 December 2024

| Forward Currency Exchange Contracts |                  |               |               |               |              |                            | Forward Currency Exchange Contracts  |   |                  |               |             |               |              |                            |                  |             |
|-------------------------------------|------------------|---------------|---------------|---------------|--------------|----------------------------|--|---|------------------|---------------|-------------|---------------|--------------|----------------------------|------------------|-------------|
| Currency Purchased                  | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets  | Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets  |             |
| <b>AUD Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>SGD Hedged Share Class</b>  |   |                  |               |             |               |              |                            |                  |             |
| AUD                                 | 42,597           | CHF           | 23,820        | 17/01/2025    | J.P. Morgan  | 78                         | -  | DKK   | 3,616,362        | SGD           | 685,035     | 17/01/2025    | J.P. Morgan  | 768                        | -                |             |
| AUD                                 | 72               | DKK           | 321           | 17/01/2025    | J.P. Morgan  | -                          | -  | EUR   | 88               | SGD           | 124         | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| AUD                                 | 264              | EUR           | 157           | 17/01/2025    | J.P. Morgan  | 1                          | -  | GBP   | 33               | SGD           | 55          | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| AUD                                 | 113              | GBP           | 56            | 17/01/2025    | J.P. Morgan  | -                          | -  | JPY   | 3,757            | SGD           | 33          | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| AUD                                 | 39,279,972       | JPY           | 3,811,137,061 | 17/01/2025    | J.P. Morgan  | 49,943                     | -  | SGD   | 4,530,931        | CHF           | 2,995,618   | 17/01/2025    | J.P. Morgan  | 13,709                     | -                |             |
| CHF                                 | 854,249          | AUD           | 1,519,465     | 17/01/2025    | J.P. Morgan  | 2,301                      | -  | SGD   | 6,297,318        | DKK           | 33,129,953  | 17/01/2025    | J.P. Morgan  | 8,803                      | -                |             |
| DKK                                 | 29,734,135       | AUD           | 6,648,375     | 17/01/2025    | J.P. Morgan  | 18,128                     | -  | SGD   | 20,408,656       | EUR           | 14,396,984  | 17/01/2025    | J.P. Morgan  | 31,786                     | -                |             |
| EUR                                 | 4,471,638        | AUD           | 7,454,892     | 17/01/2025    | J.P. Morgan  | 20,315                     | -  | SGD   | 8,710,896        | GBP           | 5,082,739   | 17/01/2025    | J.P. Morgan  | 20,174                     | -                |             |
| GBP                                 | 673,697          | AUD           | 1,354,146     | 17/01/2025    | J.P. Morgan  | 5,136                      | -  | SGD   | 5,800,911        | JPY           | 658,011,062 | 17/01/2025    | J.P. Morgan  | 61,241                     | -                |             |
| JPY                                 | 90,666,651       | AUD           | 931,870       | 17/01/2025    | J.P. Morgan  | 420                        | -  | SGD   | 1                | USD           | 1           | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| USD                                 | 25,163,959       | AUD           | 40,137,975    | 17/01/2025    | J.P. Morgan  | 320,181                    | -  | USD   | 2,395,643        | SGD           | 3,260,510   | 17/01/2025    | J.P. Morgan  | 6,669                      | -                |             |
| <b>CHF Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |   |                  |               |             |               |              |                            |                  |             |
| CHF                                 | 2,353            | DKK           | 18,674        | 17/01/2025    | J.P. Morgan  | 1                          | -  |   |                  |               |             |               |              |                            | <b>1,697,462</b> | <b>0.01</b> |
| CHF                                 | 8,613            | EUR           | 9,167         | 17/01/2025    | J.P. Morgan  | 5                          | -  | <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b> |                  |               |             |               |              |                            | <b>1,697,462</b> | <b>0.01</b> |
| CHF                                 | 6,262,385        | JPY           | 1,074,377,269 | 17/01/2025    | J.P. Morgan  | 71,670                     | -  | <b>AUD Hedged Share Class</b>                                       |                  |               |             |               |              |                            |                  |             |
| DKK                                 | 8,143,870        | CHF           | 1,019,668     | 17/01/2025    | J.P. Morgan  | 6,689                      | -  | AUD   | 30,344,243       | CHF           | 17,161,220  | 17/01/2025    | J.P. Morgan  | (158,056)                  | -                |             |
| EUR                                 | 884,888          | CHF           | 825,349       | 17/01/2025    | J.P. Morgan  | 6,241                      | -  | AUD   | 43,408,293       | DKK           | 195,294,629 | 17/01/2025    | J.P. Morgan  | (279,017)                  | -                |             |
| GBP                                 | 243,569          | CHF           | 275,243       | 17/01/2025    | J.P. Morgan  | 1,117                      | -  | AUD   | 141,922,543      | EUR           | 85,621,745  | 17/01/2025    | J.P. Morgan  | (897,613)                  | (0.01)           |             |
| JPY                                 | 24,879,477       | CHF           | 142,822       | 17/01/2025    | J.P. Morgan  | 765                        | -  | AUD   | 60,025,440       | GBP           | 29,956,339  | 17/01/2025    | J.P. Morgan  | (344,403)                  | -                |             |
| USD                                 | 5,883,947        | CHF           | 5,272,668     | 17/01/2025    | J.P. Morgan  | 64,789                     | -  | AUD   | 4,208            | JPY           | 410,328     | 17/01/2025    | J.P. Morgan  | (7)                        | -                |             |
| <b>CNH Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>CHF Hedged Share Class</b>  |   |                  |               |             |               |              |                            |                  |             |
| CNH                                 | 805,411          | CHF           | 98,623        | 17/01/2025    | J.P. Morgan  | 925                        | -  | CHF   | 6,978,736        | DKK           | 55,529,180  | 17/01/2025    | J.P. Morgan  | (16,796)                   | -                |             |
| CNH                                 | 1,149,107        | DKK           | 1,119,879     | 17/01/2025    | J.P. Morgan  | 944                        | -  | CHF   | 22,630,542       | EUR           | 24,149,141  | 17/01/2025    | J.P. Morgan  | (53,060)                   | -                |             |
| CNH                                 | 3,670,221        | EUR           | 479,557       | 17/01/2025    | J.P. Morgan  | 3,184                      | -  | CHF   | 9,591,582        | GBP           | 8,465,027   | 17/01/2025    | J.P. Morgan  | (10,348)                   | -                |             |
| CNH                                 | 1,560,409        | GBP           | 168,625       | 17/01/2025    | J.P. Morgan  | 1,593                      | -  | CHF   | 2,684            | JPY           | 467,810     | 17/01/2025    | J.P. Morgan  | (16)                       | -                |             |
| CNH                                 | 1,040,966        | JPY           | 21,869,062    | 17/01/2025    | J.P. Morgan  | 2,650                      | -  | CHF   | 125,015,609      | USD           | 140,215,733 | 17/01/2025    | J.P. Morgan  | (2,242,756)                | (0.01)           |             |
| DKK                                 | 139,704          | CNH           | 142,210       | 17/01/2025    | J.P. Morgan  | 38                         | -  | EUR   | 27               | CHF           | 25          | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| EUR                                 | 10,510           | CNH           | 79,738        | 17/01/2025    | J.P. Morgan  | 26                         | -  | JPY   | 51,749,452       | CHF           | 301,292     | 17/01/2025    | J.P. Morgan  | (3,067)                    | -                |             |
| GBP                                 | 5,514            | CNH           | 50,441        | 17/01/2025    | J.P. Morgan  | 28                         | -  | <b>CNH Hedged Share Class</b>                                       |                  |               |             |               |              |                            |                  |             |
| JPY                                 | 460,716          | CNH           | 21,476        | 17/01/2025    | J.P. Morgan  | 6                          | -  | CHF   | 10,248           | CNH           | 83,581      | 17/01/2025    | J.P. Morgan  | (80)                       | -                |             |
| USD                                 | 163,646          | CNH           | 1,195,473     | 17/01/2025    | J.P. Morgan  | 714                        | -  | CNH   | 108              | DKK           | 107         | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| <b>EUR Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>EUR Hedged Share Class</b>  |   |                  |               |             |               |              |                            |                  |             |
| CHF                                 | 15,048           | EUR           | 16,014        | 17/01/2025    | J.P. Morgan  | 10                         | -  | CNH   | 89,352           | EUR           | 11,772      | 17/01/2025    | J.P. Morgan  | (23)                       | -                |             |
| DKK                                 | 51,960,419       | EUR           | 6,966,047     | 17/01/2025    | J.P. Morgan  | 2,875                      | -  | CNH   | 31,590           | GBP           | 3,454       | 17/01/2025    | J.P. Morgan  | (18)                       | -                |             |
| EUR                                 | 34,207,545       | CHF           | 32,058,719    | 17/01/2025    | J.P. Morgan  | 72,633                     | -  | CNH   | 96               | JPY           | 2,051       | 17/01/2025    | J.P. Morgan  | -                          | -                |             |
| EUR                                 | 134              | DKK           | 1,001         | 17/01/2025    | J.P. Morgan  | -                          | -  | CNH   | 20,609,508       | USD           | 2,830,707   | 17/01/2025    | J.P. Morgan  | (21,821)                   | -                |             |
| EUR                                 | 66,172,664       | GBP           | 54,738,411    | 17/01/2025    | J.P. Morgan  | 65,515                     | -  | DKK   | 39,591           | CNH           | 40,391      | 17/01/2025    | J.P. Morgan  | (1)                        | -                |             |
| EUR                                 | 44,161,970       | JPY           | 7,101,258,972 | 17/01/2025    | J.P. Morgan  | 562,685                    | 0.01   | EUR   | 18,518           | CNH           | 140,905     | 17/01/2025    | J.P. Morgan  | (12)                       | -                |             |
| GBP                                 | 73,624           | EUR           | 88,700        | 17/01/2025    | J.P. Morgan  | 226                        | -  | GBP   | 3,476            | CNH           | 32,045      | 17/01/2025    | J.P. Morgan  | (16)                       | -                |             |
| JPY                                 | 3,603,794        | EUR           | 21,962        | 17/01/2025    | J.P. Morgan  | 181                        | -  | JPY   | 1,611,288        | CNH           | 76,148      | 17/01/2025    | J.P. Morgan  | (121)                      | -                |             |
| USD                                 | 28,995,073       | EUR           | 27,863,124    | 17/01/2025    | J.P. Morgan  | 116,582                    | -  | <b>EUR Hedged Share Class</b>                                       |                  |               |             |               |              |                            |                  |             |
| <b>GBP Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>GBP Hedged Share Class</b>  |   |                  |               |             |               |              |                            |                  |             |
| DKK                                 | 1,903,340        | GBP           | 210,704       | 17/01/2025    | J.P. Morgan  | 826                        | -  | CHF   | 2,015,776        | EUR           | 2,161,698   | 17/01/2025    | J.P. Morgan  | (15,772)                   | -                |             |
| EUR                                 | 693,996          | GBP           | 572,644       | 17/01/2025    | J.P. Morgan  | 2,482                      | -  | EUR   | 78,613           | CHF           | 73,867      | 17/01/2025    | J.P. Morgan  | (46)                       | -                |             |
| GBP                                 | 4,674,631        | CHF           | 5,296,772     | 17/01/2025    | J.P. Morgan  | 5,688                      | -  | EUR   | 49,274,591       | DKK           | 367,487,327 | 17/01/2025    | J.P. Morgan  | (12,468)                   | -                |             |
| GBP                                 | 164,271          | DKK           | 1,477,517     | 17/01/2025    | J.P. Morgan  | 243                        | -  | EUR   | 1,621,186        | GBP           | 1,345,737   | 17/01/2025    | J.P. Morgan  | (4,256)                    | -                |             |
| GBP                                 | 581,090          | EUR           | 700,062       | 17/01/2025    | J.P. Morgan  | 1,805                      | -  | EUR   | 148,796          | JPY           | 24,361,880  | 17/01/2025    | J.P. Morgan  | (877)                      | -                |             |
| GBP                                 | 6,041,444        | JPY           | 1,174,482,451 | 17/01/2025    | J.P. Morgan  | 85,266                     | -  | EUR   | 877,648,597      | USD           | 922,566,100 | 17/01/2025    | J.P. Morgan  | (12,934,882)               | (0.09)           |             |
| GBP                                 | 159,242          | USD           | 199,039       | 17/01/2025    | J.P. Morgan  | 291                        | -  | GBP   | 1,348,735        | EUR           | 1,634,604   | 17/01/2025    | J.P. Morgan  | (5,898)                    | -                |             |
| JPY                                 | 29,272,882       | GBP           | 148,664       | 17/01/2025    | J.P. Morgan  | 270                        | -  | JPY   | 480,339,267      | EUR           | 2,978,213   | 17/01/2025    | J.P. Morgan  | (28,767)                   | -                |             |
| USD                                 | 4,222,413        | GBP           | 3,350,577     | 17/01/2025    | J.P. Morgan  | 28,343                     | -  | <b>GBP Hedged Share Class</b>                                       |                  |               |             |               |              |                            |                  |             |
| <b>NZD Hedged Share Class</b>       |                  |               |               |               |              |                            | <b>NZD Hedged Share Class</b>  |   |                  |               |             |               |              |                            |                  |             |
| CHF                                 | 60,588           | NZD           | 118,630       | 17/01/2025    | J.P. Morgan  | 489                        | -  | CHF   | 308,112          | GBP           | 274,012     | 17/01/2025    | J.P. Morgan  | (2,946)                    | -                |             |
| DKK                                 | 2,128,148        | NZD           | 526,133       | 17/01/2025    | J.P. Morgan  | 1,428                      | -  | DKK   | 6,516,442        | GBP           | 725,137     | 17/01/2025    | J.P. Morgan  | (1,867)                    | -                |             |
| EUR                                 | 307,887          | NZD           | 566,405       | 17/01/2025    | J.P. Morgan  | 2,177                      | -  | EUR   | 85,671           | GBP           | 71,096      | 17/01/2025    | J.P. Morgan  | (203)                      | -                |             |
| GBP                                 | 88,967           | NZD           | 198,968       | 17/01/2025    | J.P. Morgan  | 32                         | -  | GBP   | 6,570,997        | DKK           | 59,247,629  | 17/01/2025    | J.P. Morgan  | (10,519)                   | -                |             |
| JPY                                 | 6,015,744        | NZD           | 68,394        | 17/01/2025    | J.P. Morgan  | 28                         | -  |   |                  |               |             |               |              |                            |                  |             |
| USD                                 | 1,728,936        | NZD           | 3,042,803     | 17/01/2025    | J.P. Morgan  | 26,349                     | -  |   |                  |               |             |               |              |                            |                  |             |

Capital Group New Perspective Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                     | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|---------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty |                     |                            |                 |
| GBP  | 21,295,792       | EUR           | 25,744,224  | 17/01/2025    | J.P. Morgan  | (25,461)            | –                          |                 |
| GBP  | 1,774            | JPY           | 351,732     | 17/01/2025    | J.P. Morgan  | (18)                | –                          |                 |
| GBP  | 119,554,652      | USD           | 151,939,456 | 17/01/2025    | J.P. Morgan  | (2,287,444)         | (0.01)                     |                 |
| JPY  | 46,225,653       | GBP           | 237,942     | 17/01/2025    | J.P. Morgan  | (3,556)             | –                          |                 |
| USD  | 696              | GBP           | 556         | 17/01/2025    | J.P. Morgan  | (1)                 | –                          |                 |
| <b>NZD Hedged Share Class</b>  |                  |               |             |               |              |                     |                            |                 |
| CHF  | 38,898           | NZD           | 77,238      | 17/01/2025    | J.P. Morgan  | (289)               | –                          |                 |
| JPY  | 17,843,810       | NZD           | 203,348     | 17/01/2025    | J.P. Morgan  | (184)               | –                          |                 |
| NZD  | 2,456,680        | CHF           | 1,262,103   | 17/01/2025    | J.P. Morgan  | (18,290)            | –                          |                 |
| NZD  | 3,507,101        | DKK           | 14,332,495  | 17/01/2025    | J.P. Morgan  | (29,909)            | –                          |                 |
| NZD  | 11,473,514       | EUR           | 6,287,294   | 17/01/2025    | J.P. Morgan  | (96,455)            | –                          |                 |
| NZD  | 4,851,342        | GBP           | 2,199,089   | 17/01/2025    | J.P. Morgan  | (38,153)            | –                          |                 |
| NZD  | 3,178,534        | JPY           | 280,139,275 | 17/01/2025    | J.P. Morgan  | (4,910)             | –                          |                 |
| NZD  | 62,838,567       | USD           | 36,204,422  | 17/01/2025    | J.P. Morgan  | (1,043,372)         | (0.01)                     |                 |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |              |                     |                            |                 |
| CHF  | 178,522          | SGD           | 270,947     | 17/01/2025    | J.P. Morgan  | (1,497)             | –                          |                 |
| DKK  | 1,202,141        | SGD           | 228,303     | 17/01/2025    | J.P. Morgan  | (174)               | –                          |                 |
| EUR  | 441,961          | SGD           | 626,021     | 17/01/2025    | J.P. Morgan  | (619)               | –                          |                 |
| GBP  | 117,560          | SGD           | 201,764     | 17/01/2025    | J.P. Morgan  | (677)               | –                          |                 |
| JPY  | 42,199,168       | SGD           | 370,831     | 17/01/2025    | J.P. Morgan  | (3,056)             | –                          |                 |
| SGD  | 3,887            | CHF           | 2,581       | 17/01/2025    | J.P. Morgan  | (1)                 | –                          |                 |
| SGD  | 235,290          | DKK           | 1,242,090   | 17/01/2025    | J.P. Morgan  | (262)               | –                          |                 |
| SGD  | 785,076          | EUR           | 555,988     | 17/01/2025    | J.P. Morgan  | (1,025)             | –                          |                 |
| SGD  | 264,107          | GBP           | 155,184     | 17/01/2025    | J.P. Morgan  | (739)               | –                          |                 |
| SGD  | 56,118           | JPY           | 6,488,997   | 17/01/2025    | J.P. Morgan  | (193)               | –                          |                 |
| SGD  | 116,108,542      | USD           | 86,091,173  | 17/01/2025    | J.P. Morgan  | (1,018,490)         | (0.01)                     |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(33,521,999)</b> | <b>(0.21)</b>              |                 |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(33,521,999)</b> | <b>(0.21)</b>              |                 |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(31,824,537)</b> | <b>(0.20)</b>              |                 |

## Capital Group Future Generations Global Opportunities Fund (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    | <i>Hong Kong</i>   |          |                            |                     |                    |
| AUB Group Ltd.   | AUD      | 11,764                     | 227,236             | 0.04               | AIA Group Ltd.   | HKD      | 424,600                    | 3,071,527           | 0.52               |
| Brambles Ltd.  | AUD      | 27,230                     | 323,715             | 0.05               |  |          |                            | 3,071,527           | 0.52               |
| Macquarie Group Ltd.   | AUD      | 4,108                      | 564,047             | 0.10               |  |          |                            |                     |                    |
|  |          |                            | 1,114,998           | 0.19               | <i>India</i>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    | Axis Bank Ltd.   | INR      | 78,347                     | 973,031             | 0.16               |
| Argenx SE, ADR   | USD      | 775                        | 476,625             | 0.08               | Bharti Airtel Ltd.   | INR      | 19,403                     | 359,406             | 0.06               |
| Argenx SE  | EUR      | 2,219                      | 1,370,079           | 0.23               | Cholamandalam Investment and Finance Co. Ltd.  | INR      | 280,721                    | 3,882,527           | 0.65               |
|  |          |                            | 1,846,704           | 0.31               | HCL Technologies Ltd.  | INR      | 9,284                      | 207,709             | 0.04               |
| <i>Brazil</i>  |          |                            |                     |                    | HDFC Bank Ltd., ADR  | USD      | 20,998                     | 1,340,932           | 0.23               |
| Hypera SA  | BRL      | 29,334                     | 85,674              | 0.01               | HDFC Bank Ltd.   | INR      | 100,667                    | 2,082,273           | 0.35               |
| NU Holdings Ltd. 'A'   | USD      | 15,632                     | 161,948             | 0.03               | ICICI Bank Ltd., ADR   | USD      | 82,051                     | 2,450,043           | 0.41               |
|  |          |                            | 247,622             | 0.04               | Kotak Mahindra Bank Ltd.   | INR      | 107,623                    | 2,240,576           | 0.38               |
| <i>Canada</i>  |          |                            |                     |                    | Mankind Pharma Ltd.  | INR      | 23,234                     | 781,699             | 0.13               |
| Canadian National Railway Co.  | CAD      | 3,558                      | 361,307             | 0.06               | Max Healthcare Institute Ltd.  | INR      | 19,181                     | 252,753             | 0.04               |
| First Quantum Minerals Ltd.  | CAD      | 94,284                     | 1,215,404           | 0.21               |  |          |                            | 14,570,949          | 2.45               |
| Royal Bank of Canada   | CAD      | 23,779                     | 2,867,144           | 0.48               | <i>Indonesia</i>   |          |                            |                     |                    |
| Shopify, Inc. 'A'  | USD      | 157,128                    | 16,707,420          | 2.81               | Bank Central Asia Tbk. PT  | IDR      | 3,573,400                  | 2,141,463           | 0.36               |
| Stella-Jones, Inc.   | CAD      | 2,751                      | 136,244             | 0.02               |  |          |                            | 2,141,463           | 0.36               |
|  |          |                            | 21,287,519          | 3.58               | <i>Ireland</i>   |          |                            |                     |                    |
| <i>China</i>   |          |                            |                     |                    | Kingspan Group plc   | EUR      | 21,645                     | 1,574,353           | 0.26               |
| BeiGene Ltd.   | HKD      | 133,500                    | 1,888,875           | 0.32               |  |          |                            | 1,574,353           | 0.26               |
| BYD Co. Ltd. 'A'   | CNY      | 5,900                      | 228,169             | 0.04               | <i>Italy</i>   |          |                            |                     |                    |
| BYD Co. Ltd. 'H'   | HKD      | 9,000                      | 306,875             | 0.05               | UniCredit SpA  | EUR      | 42,271                     | 1,687,649           | 0.28               |
| Contemporary Amperex Technology Co. Ltd. 'A'   | CNY      | 11,200                     | 407,287             | 0.07               |  |          |                            | 1,687,649           | 0.28               |
| Innovent Biologics, Inc., Reg. S   | HKD      | 83,500                     | 393,510             | 0.07               | <i>Japan</i>   |          |                            |                     |                    |
| PICC Property & Casualty Co. Ltd. 'H'  | HKD      | 150,000                    | 236,800             | 0.04               | Daikin Industries Ltd.   | JPY      | 5,700                      | 667,787             | 0.11               |
| Shenzhen Inovance Technology Co. Ltd. 'A'  | CNY      | 210,022                    | 1,681,447           | 0.28               | Dexerials Corp.  | JPY      | 81,500                     | 1,253,836           | 0.21               |
|  |          |                            | 5,142,963           | 0.87               | Hitachi Ltd.   | JPY      | 54,300                     | 1,334,618           | 0.23               |
| <i>Denmark</i>   |          |                            |                     |                    | Hoya Corp.   | JPY      | 3,900                      | 484,614             | 0.08               |
| Ascendis Pharma A/S, ADR   | USD      | 4,193                      | 577,250             | 0.09               | Keyence Corp.  | JPY      | 22,400                     | 9,114,619           | 1.53               |
| Genmab A/S   | DKK      | 2                          | 417                 | -                  | Maruwa Co. Ltd.  | JPY      | 1,500                      | 452,529             | 0.08               |
| Novo Nordisk A/S 'B'   | DKK      | 139,318                    | 11,990,715          | 2.02               | Money Forward, Inc.  | JPY      | 26,200                     | 794,942             | 0.13               |
|  |          |                            | 12,568,382          | 2.11               | Nichias Corp.  | JPY      | 11,700                     | 412,113             | 0.07               |
| <i>France</i>  |          |                            |                     |                    | Obic Co. Ltd.  | JPY      | 8,200                      | 243,293             | 0.04               |
| Air Liquide SA   | EUR      | 8,964                      | 1,449,234           | 0.24               | Recruit Holdings Co. Ltd.  | JPY      | 13,000                     | 904,497             | 0.15               |
| Capgemini SE   | EUR      | 5,935                      | 968,155             | 0.16               | SMC Corp.  | JPY      | 2,200                      | 856,655             | 0.15               |
| Danone SA  | EUR      | 34,493                     | 2,320,844           | 0.39               |  |          |                            | 16,519,503          | 2.78               |
| Engie SA   | EUR      | 288,473                    | 4,572,869           | 0.77               | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| EssilorLuxottica SA  | EUR      | 3,793                      | 921,695             | 0.16               | KB Financial Group, Inc.   | KRW      | 14,998                     | 850,613             | 0.14               |
| Schneider Electric SE  | EUR      | 22,701                     | 5,611,616           | 0.95               | KT Corp., ADR  | USD      | 52,629                     | 816,802             | 0.14               |
| SPIE SA  | EUR      | 4,562                      | 141,531             | 0.02               | SK Hynix, Inc.   | KRW      | 17,013                     | 1,930,501           | 0.33               |
| STMicroelectronics NV  | EUR      | 40,341                     | 1,006,203           | 0.17               |  |          |                            | 3,597,916           | 0.61               |
|  |          |                            | 16,992,147          | 2.86               | <i>Mexico</i>  |          |                            |                     |                    |
| <i>Germany</i>   |          |                            |                     |                    | America Movil SAB de CV, ADR   | USD      | 52,333                     | 748,885             | 0.13               |
| BioNTech SE, ADR   | USD      | 4,158                      | 473,804             | 0.08               | Kimberly-Clark de Mexico SAB de CV 'A'   | MXN      | 481,445                    | 678,840             | 0.11               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 662                        | 332,991             | 0.06               |  |          |                            | 1,427,725           | 0.24               |
| SAP SE   | EUR      | 16,844                     | 4,122,286           | 0.69               | <i>Netherlands</i>   |          |                            |                     |                    |
| Siemens AG   | EUR      | 2,594                      | 506,562             | 0.09               | Arcadis NV   | EUR      | 6,709                      | 407,509             | 0.07               |
| Siemens Healthineers AG, Reg. S  | EUR      | 12,686                     | 672,618             | 0.11               | ASML Holding NV  | EUR      | 10,336                     | 7,269,126           | 1.22               |
|  |          |                            | 6,108,261           | 1.03               |  |          |                            | 7,676,635           | 1.29               |
|  |          |                            |                     |                    | <i>Philippines</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | BDO Unibank, Inc.  | PHP      | 168,600                    | 417,592             | 0.07               |
|  |          |                            |                     |                    |  |          |                            | 417,592             | 0.07               |

Capital Group Future Generations Global Opportunities Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Al Rajhi Bank  | SAR      | 3,324                      | 83,554              | 0.01               |
|  |          |                            | 83,554              | 0.01               |
| <i>Singapore</i>   |          |                            |                     |                    |
| Singapore Telecommunications Ltd.  | SGD      | 359,000                    | 808,275             | 0.14               |
|  |          |                            | 808,275             | 0.14               |
| <i>South Africa</i>  |          |                            |                     |                    |
| MTN Group Ltd.   | ZAR      | 525,937                    | 2,567,207           | 0.43               |
|  |          |                            | 2,567,207           | 0.43               |
| <i>Spain</i>   |          |                            |                     |                    |
| Iberdrola SA   | EUR      | 281,693                    | 3,878,901           | 0.65               |
|  |          |                            | 3,878,901           | 0.65               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Munters Group AB, Reg. S   | SEK      | 30,902                     | 519,433             | 0.09               |
| Skandinaviska Enskilda Banken AB 'A'   | SEK      | 108,909                    | 1,492,329           | 0.25               |
|  |          |                            | 2,011,762           | 0.34               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| ABB Ltd.   | CHF      | 104,239                    | 5,607,132           | 0.94               |
| Belimo Holding AG  | CHF      | 1,044                      | 689,550             | 0.12               |
| Emmi AG  | CHF      | 657                        | 532,121             | 0.09               |
| Lonza Group AG   | CHF      | 1,236                      | 728,400             | 0.12               |
| Nestle SA  | CHF      | 67,176                     | 5,508,405           | 0.93               |
| Sika AG  | CHF      | 11,560                     | 2,747,095           | 0.46               |
| Sonova Holding AG  | CHF      | 2,652                      | 863,267             | 0.15               |
|  |          |                            | 16,675,970          | 2.81               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Advantech Co. Ltd.   | TWD      | 32,000                     | 336,627             | 0.06               |
| E Ink Holdings, Inc.   | TWD      | 20,000                     | 164,787             | 0.03               |
| MediaTek, Inc.   | TWD      | 6,000                      | 257,621             | 0.04               |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 130,817                    | 25,835,049          | 4.35               |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 26,000                     | 848,991             | 0.14               |
| Voltronic Power Technology Corp.   | TWD      | 3,000                      | 169,583             | 0.03               |
|  |          |                            | 27,612,658          | 4.65               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Antofagasta plc  | GBP      | 75,122                     | 1,486,808           | 0.25               |
| AstraZeneca plc  | GBP      | 49,325                     | 6,420,859           | 1.08               |
| Haleon plc   | GBP      | 119,797                    | 564,319             | 0.09               |
| IMI plc  | GBP      | 12,956                     | 294,087             | 0.05               |
| National Grid plc  | GBP      | 64,231                     | 761,155             | 0.13               |
| NatWest Group plc  | GBP      | 97,929                     | 492,913             | 0.08               |
| Prudential plc   | GBP      | 35,846                     | 285,778             | 0.05               |
| RELX plc, ADR  | USD      | 23,739                     | 1,078,225           | 0.18               |
| Softcat plc  | GBP      | 7,979                      | 151,671             | 0.03               |
| SSE plc  | GBP      | 18,953                     | 380,369             | 0.06               |
| Weir Group plc (The)   | GBP      | 12,763                     | 347,510             | 0.06               |
|  |          |                            | 12,263,694          | 2.06               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AAON, Inc.   | USD      | 13,171                     | 1,549,963           | 0.26               |
| Abbott Laboratories  | USD      | 34,187                     | 3,866,892           | 0.65               |
| Advanced Drainage Systems, Inc.  | USD      | 5,747                      | 664,353             | 0.11               |
| AES Corp. (The)  | USD      | 84,126                     | 1,082,702           | 0.18               |
| Alnylam Pharmaceuticals, Inc.  | USD      | 3,806                      | 895,590             | 0.15               |
| Alphabet, Inc. 'A'   | USD      | 57,381                     | 10,862,223          | 1.83               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Alphabet, Inc. 'C'   | USD      | 64,758                     | 12,332,514          | 2.07               |
| American Tower Corp., REIT   | USD      | 3,484                      | 639,000             | 0.11               |
| Amgen, Inc.  | USD      | 1,616                      | 421,194             | 0.07               |
| Aon plc 'A'  | USD      | 2,101                      | 754,595             | 0.13               |
| Applied Materials, Inc.  | USD      | 15,147                     | 2,463,357           | 0.41               |
| Aptiv plc  | USD      | 25,140                     | 1,520,467           | 0.26               |
| Arch Capital Group Ltd.  | USD      | 2,574                      | 237,709             | 0.04               |
| Arcosa, Inc.   | USD      | 6,797                      | 657,542             | 0.11               |
| Armstrong World Industries, Inc.   | USD      | 3,706                      | 523,769             | 0.09               |
| Arthur J Gallagher & Co.   | USD      | 18,003                     | 5,110,152           | 0.86               |
| Atlassian Corp. 'A'  | USD      | 2,579                      | 627,677             | 0.11               |
| BlackRock, Inc.  | USD      | 8,921                      | 9,145,006           | 1.54               |
| Boston Scientific Corp.  | USD      | 9,964                      | 889,984             | 0.15               |
| Bristol-Myers Squibb Co.   | USD      | 28,544                     | 1,614,449           | 0.27               |
| Broadcom, Inc.   | USD      | 195,993                    | 45,439,017          | 7.64               |
| Brown & Brown, Inc.  | USD      | 52,526                     | 5,358,703           | 0.90               |
| Carrier Global Corp.   | USD      | 61,033                     | 4,166,113           | 0.70               |
| Casella Waste Systems, Inc. 'A'  | USD      | 29,982                     | 3,172,395           | 0.53               |
| Cavco Industries, Inc.   | USD      | 774                        | 345,382             | 0.06               |
| Champion Homes, Inc.   | USD      | 3,334                      | 293,725             | 0.05               |
| Charter Communications, Inc. 'A'   | USD      | 2,914                      | 998,832             | 0.17               |
| Chipotle Mexican Grill, Inc. 'A'   | USD      | 150,208                    | 9,057,542           | 1.52               |
| Chubb Ltd.   | USD      | 2,982                      | 823,927             | 0.14               |
| Church & Dwight Co., Inc.  | USD      | 20,097                     | 2,104,357           | 0.35               |
| Cloudflare, Inc. 'A'   | USD      | 9,974                      | 1,074,000           | 0.18               |
| Comcast Corp. 'A'  | USD      | 9,970                      | 374,174             | 0.06               |
| Comfort Systems USA, Inc.  | USD      | 8,166                      | 3,462,874           | 0.58               |
| Constellation Energy Corp.   | USD      | 12,101                     | 2,707,115           | 0.46               |
| Costco Wholesale Corp.   | USD      | 2,048                      | 1,876,521           | 0.32               |
| CRISPR Therapeutics AG   | USD      | 14,358                     | 565,131             | 0.09               |
| Danaher Corp.  | USD      | 25,265                     | 5,799,581           | 0.98               |
| Dayforce, Inc.   | USD      | 8,285                      | 601,822             | 0.10               |
| Dollar Tree, Inc.  | USD      | 10,528                     | 788,968             | 0.13               |
| Eaton Corp. plc  | USD      | 9,006                      | 2,988,821           | 0.50               |
| Eli Lilly & Co.  | USD      | 14,678                     | 11,331,416          | 1.91               |
| Equifax, Inc.  | USD      | 9,110                      | 2,321,683           | 0.39               |
| Equinix, Inc., REIT  | USD      | 890                        | 839,172             | 0.14               |
| Essent Group Ltd.  | USD      | 33,754                     | 1,837,568           | 0.31               |
| First Citizens BancShares, Inc. 'A'  | USD      | 1,106                      | 2,337,000           | 0.39               |
| Fiserv, Inc.   | USD      | 13,824                     | 2,839,726           | 0.48               |
| GE Vernova, Inc.   | USD      | 14,132                     | 4,648,439           | 0.78               |
| Globant SA   | USD      | 1,471                      | 315,412             | 0.05               |
| Goosehead Insurance, Inc. 'A'  | USD      | 2,797                      | 299,894             | 0.05               |
| Home Depot, Inc. (The)   | USD      | 16,981                     | 6,605,439           | 1.11               |
| Ingersoll Rand, Inc.   | USD      | 79,135                     | 7,158,552           | 1.20               |
| Ionis Pharmaceuticals, Inc.  | USD      | 12,361                     | 432,141             | 0.07               |
| Kadant, Inc.   | USD      | 6,253                      | 2,157,222           | 0.36               |
| Kimberly-Clark Corp.   | USD      | 3,292                      | 431,384             | 0.07               |
| Linde plc  | USD      | 24,656                     | 10,322,728          | 1.74               |
| Marsh & McLennan Cos., Inc.  | USD      | 10,600                     | 2,251,546           | 0.38               |
| Mastercard, Inc. 'A'   | USD      | 12,283                     | 6,467,859           | 1.09               |
| MercadoLibre, Inc.   | USD      | 7,118                      | 12,103,732          | 2.04               |
| Mettler-Toledo International, Inc.   | USD      | 822                        | 1,005,865           | 0.17               |
| Micron Technology, Inc.  | USD      | 15,919                     | 1,339,743           | 0.23               |

## Capital Group Future Generations Global Opportunities Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Microsoft Corp.  | USD      | 81,051                     | 34,162,996          | 5.75               |
| Molina Healthcare, Inc.  | USD      | 7,304                      | 2,125,829           | 0.36               |
| Motorola Solutions, Inc.   | USD      | 8,908                      | 4,117,545           | 0.69               |
| MSCI, Inc. 'A'   | USD      | 1,844                      | 1,106,418           | 0.19               |
| nCino, Inc.  | USD      | 20,717                     | 695,677             | 0.12               |
| NextEra Energy, Inc.   | USD      | 3,866                      | 277,154             | 0.05               |
| Nucor Corp.  | USD      | 5,398                      | 630,001             | 0.11               |
| NVIDIA Corp.   | USD      | 208,870                    | 28,049,152          | 4.72               |
| ON Semiconductor Corp.   | USD      | 13,496                     | 850,923             | 0.14               |
| PACS Group, Inc.   | USD      | 22,073                     | 289,377             | 0.05               |
| Paylocity Holding Corp.  | USD      | 7,485                      | 1,493,033           | 0.25               |
| Paymentus Holdings, Inc. 'A'   | USD      | 59,103                     | 1,930,895           | 0.32               |
| PG&E Corp.   | USD      | 243,161                    | 4,906,989           | 0.83               |
| Power Integrations, Inc.   | USD      | 2,484                      | 153,263             | 0.03               |
| Procore Technologies, Inc.   | USD      | 27,147                     | 2,034,125           | 0.34               |
| Procter & Gamble Co. (The)   | USD      | 2,710                      | 454,331             | 0.08               |
| Progressive Corp. (The)  | USD      | 14,188                     | 3,399,587           | 0.57               |
| Quanta Services, Inc.  | USD      | 22,477                     | 7,103,856           | 1.19               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 2,717                      | 1,935,401           | 0.33               |
| Republic Services, Inc. 'A'  | USD      | 28,635                     | 5,760,789           | 0.97               |
| Rivian Automotive, Inc. 'A'  | USD      | 27,897                     | 371,030             | 0.06               |
| Roper Technologies, Inc.   | USD      | 557                        | 289,556             | 0.05               |
| S&P Global, Inc.   | USD      | 4,492                      | 2,237,151           | 0.38               |
| Salesforce, Inc.   | USD      | 15,567                     | 5,204,515           | 0.88               |
| Sarepta Therapeutics, Inc.   | USD      | 10,345                     | 1,257,849           | 0.21               |
| ServiceNow, Inc.   | USD      | 1,416                      | 1,501,130           | 0.25               |
| ServiceTitan, Inc. 'A'   | USD      | 7,000                      | 720,090             | 0.12               |
| SpringWorks Therapeutics, Inc.   | USD      | 19,062                     | 688,710             | 0.12               |
| Structure Therapeutics, Inc., ADR  | USD      | 18,108                     | 491,089             | 0.08               |
| Talen Energy Corp.   | USD      | 3,145                      | 633,623             | 0.11               |
| Tesla, Inc.  | USD      | 1,748                      | 705,912             | 0.12               |
| Tetra Tech, Inc.   | USD      | 3,586                      | 142,866             | 0.02               |
| Thermo Fisher Scientific, Inc.   | USD      | 7,045                      | 3,665,020           | 0.62               |
| T-Mobile US, Inc.  | USD      | 10,669                     | 2,354,968           | 0.40               |
| Toast, Inc. 'A'  | USD      | 41,194                     | 1,501,521           | 0.25               |
| TopBuild Corp.   | USD      | 5,828                      | 1,814,490           | 0.31               |
| TPG, Inc. 'A'  | USD      | 37,041                     | 2,327,656           | 0.39               |
| Truist Financial Corp.   | USD      | 40,528                     | 1,758,105           | 0.30               |
| UL Solutions, Inc. 'A'   | USD      | 67,341                     | 3,358,969           | 0.56               |
| UnitedHealth Group, Inc.   | USD      | 17,344                     | 8,773,636           | 1.48               |
| Veeva Systems, Inc. 'A'  | USD      | 920                        | 193,430             | 0.03               |
| Vertex Pharmaceuticals, Inc.   | USD      | 16,545                     | 6,662,672           | 1.12               |
| Vertiv Holdings Co. 'A'  | USD      | 10,664                     | 1,211,537           | 0.20               |
| Visa, Inc. 'A'   | USD      | 40,992                     | 12,955,112          | 2.18               |
| Waste Connections, Inc.  | USD      | 17,697                     | 3,036,451           | 0.51               |
| Welltower, Inc., REIT  | USD      | 13,899                     | 1,751,691           | 0.29               |
| Xenon Pharmaceuticals, Inc.  | USD      | 11,554                     | 452,917             | 0.08               |
| Zoetis, Inc. 'A'   | USD      | 12,401                     | 2,020,495           | 0.34               |
|  |          |                            | 394,464,191         | 66.37              |
| <b>Total Equities</b>  |          |                            | <b>578,360,120</b>  | <b>97.31</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>578,360,120</b>  | <b>97.31</b>       |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Other transferable securities and money market instruments</b>                  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Vietnam</i>   |          |                            |                     |                    |
| Asia Commercial Bank JSC*  | VND      | 1,052,500                  | 1,140,095           | 0.19               |
|  |          |                            | 1,140,095           | 0.19               |
| <b>Total Equities</b>  |          |                            | <b>1,140,095</b>    | <b>0.19</b>        |
| <b>Total Other transferable securities and money market instruments</b>            |          |                            | <b>1,140,095</b>    | <b>0.19</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>       |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>                                       |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)      | USD      | 16,415,746                 | 16,415,746          | 2.76               |
|  |          |                            | 16,415,746          | 2.76               |
| <b>Total Collective Investment Schemes - UCITS</b>                                 |          |                            | <b>16,415,746</b>   | <b>2.76</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b> |          |                            | <b>16,415,746</b>   | <b>2.76</b>        |
| <b>Total Investments</b>   |          |                            | <b>595,915,961</b>  | <b>100.26</b>      |
| <b>Cash</b>  |          |                            | <b>1,249,502</b>    | <b>0.21</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(2,789,319)</b>  | <b>(0.47)</b>      |
| <b>Total net assets</b>  |          |                            | <b>594,376,144</b>  | <b>100.00</b>      |

#### Forward Currency Exchange Contracts

| Currency Purchased            | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|-------------------------------|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| <b>AUD Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| AUD                           | 4,108            | JPY           | 398,596     | 17/01/2025    | J.P. Morgan  | 5                          | -               |
| CHF                           | 121              | AUD           | 215         | 17/01/2025    | J.P. Morgan  | -                          | -               |
| DKK                           | 3,404            | AUD           | 761         | 17/01/2025    | J.P. Morgan  | 2                          | -               |
| EUR                           | 382              | AUD           | 636         | 17/01/2025    | J.P. Morgan  | 2                          | -               |
| GBP                           | 136              | AUD           | 274         | 17/01/2025    | J.P. Morgan  | 1                          | -               |
| USD                           | 4,819            | AUD           | 7,679       | 17/01/2025    | J.P. Morgan  | 66                         | -               |
| <b>CHF Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| CHF                           | 22               | DKK           | 173         | 17/01/2025    | J.P. Morgan  | -                          | -               |
| CHF                           | 70               | EUR           | 74          | 17/01/2025    | J.P. Morgan  | -                          | -               |
| CHF                           | 4,051,661        | JPY           | 695,104,147 | 17/01/2025    | J.P. Morgan  | 46,372                     | 0.01            |
| DKK                           | 5,756,994        | CHF           | 720,993     | 17/01/2025    | J.P. Morgan  | 4,532                      | -               |
| EUR                           | 510,115          | CHF           | 476,450     | 17/01/2025    | J.P. Morgan  | 2,873                      | -               |
| GBP                           | 215,309          | CHF           | 242,821     | 17/01/2025    | J.P. Morgan  | 1,523                      | -               |
| JPY                           | 2,901,329        | CHF           | 16,611      | 17/01/2025    | J.P. Morgan  | 138                        | -               |
| USD                           | 5,540,599        | CHF           | 4,963,851   | 17/01/2025    | J.P. Morgan  | 62,265                     | 0.01            |
| <b>EUR Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| DKK                           | 17,230           | EUR           | 2,310       | 17/01/2025    | J.P. Morgan  | -                          | -               |
| EUR                           | 14,225           | CHF           | 13,332      | 17/01/2025    | J.P. Morgan  | 30                         | -               |
| EUR                           | 9,545            | GBP           | 7,895       | 17/01/2025    | J.P. Morgan  | 10                         | -               |
| EUR                           | 13,541           | JPY           | 2,177,382   | 17/01/2025    | J.P. Morgan  | 174                        | -               |
| GBP                           | 475              | EUR           | 572         | 17/01/2025    | J.P. Morgan  | -                          | -               |
| USD                           | 18,479           | EUR           | 17,759      | 17/01/2025    | J.P. Morgan  | 73                         | -               |
| CHF                           | 5,945            | EUR           | 6,327       | 17/01/2025    | J.P. Morgan  | 4                          | -               |
| DKK                           | 3,124,513        | EUR           | 418,890     | 17/01/2025    | J.P. Morgan  | 170                        | -               |
| EUR                           | 2,435,377        | CHF           | 2,282,389   | 17/01/2025    | J.P. Morgan  | 5,175                      | -               |
| EUR                           | 34               | DKK           | 251         | 17/01/2025    | J.P. Morgan  | -                          | -               |
| EUR                           | 1,630,563        | GBP           | 1,348,813   | 17/01/2025    | J.P. Morgan  | 1,611                      | -               |
| EUR                           | 2,319,159        | JPY           | 372,929,079 | 17/01/2025    | J.P. Morgan  | 29,500                     | -               |
| GBP                           | 79,980           | EUR           | 96,346      | 17/01/2025    | J.P. Morgan  | 258                        | -               |
| JPY                           | 1,231,338        | EUR           | 7,517       | 17/01/2025    | J.P. Morgan  | 48                         | -               |
| USD                           | 4,113,229        | EUR           | 3,953,081   | 17/01/2025    | J.P. Morgan  | 16,093                     | -               |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Future Generations Global Opportunities Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |               |               |              |             | Unrealised Gain/(Loss) USD | % of Net Assets  | Forward Currency Exchange Contracts |               |             |               |              |             |                    | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|---------------|---------------|--------------|-------------|----------------------------|--|-------------------------------------|---------------|-------------|---------------|--------------|-------------|--------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty |             |                            | Currency Purchased   | Amount Purchased                    | Currency Sold | Amount Sold | Maturity Date | Counterparty |             |                    |                            |                 |
| <b>GBP Hedged Share Class</b>  |                  |               |               |               |              |             |                            | <b>EUR Hedged Share Class</b>  |                                     |               |             |               |              |             |                    |                            |                 |
| DKK  | 11               | GBP           | 1             | 17/01/2025    | J.P. Morgan  | -           | -                          | CHF  | 674                                 | EUR           | 723         | 17/01/2025    | J.P. Morgan  | (5)         | -                  |                            |                 |
| EUR  | 139,320          | GBP           | 114,955       | 17/01/2025    | J.P. Morgan  | 502         | -                          | EUR  | 12,235                              | DKK           | 91,247      | 17/01/2025    | J.P. Morgan  | (5)         | -                  |                            |                 |
| GBP  | 1,490,695        | CHF           | 1,689,107     | 17/01/2025    | J.P. Morgan  | 1,796       | -                          | EUR  | 282                                 | GBP           | 234         | 17/01/2025    | J.P. Morgan  | -           | -                  |                            |                 |
| GBP  | 37,182           | DKK           | 334,439       | 17/01/2025    | J.P. Morgan  | 53          | -                          | EUR  | 367                                 | JPY           | 59,886      | 17/01/2025    | J.P. Morgan  | -           | -                  |                            |                 |
| GBP  | 91,210           | EUR           | 109,885       | 17/01/2025    | J.P. Morgan  | 284         | -                          | EUR  | 395,191                             | USD           | 415,435     | 17/01/2025    | J.P. Morgan  | (5,843)     | -                  |                            |                 |
| GBP  | 1,461,027        | JPY           | 284,107,359   | 17/01/2025    | J.P. Morgan  | 20,127      | -                          | GBP  | 117                                 | EUR           | 141         | 17/01/2025    | J.P. Morgan  | -           | -                  |                            |                 |
| GBP  | 21,848           | USD           | 27,308        | 17/01/2025    | J.P. Morgan  | 40          | -                          | JPY  | 63,300                              | EUR           | 394         | 17/01/2025    | J.P. Morgan  | (5)         | -                  |                            |                 |
| JPY  | 279              | GBP           | 1             | 17/01/2025    | J.P. Morgan  | -           | -                          | CHF  | 139,797                             | EUR           | 149,880     | 17/01/2025    | J.P. Morgan  | (1,055)     | -                  |                            |                 |
| USD  | 2,107,458        | GBP           | 1,672,131     | 17/01/2025    | J.P. Morgan  | 14,376      | -                          | EUR  | 20                                  | CHF           | 18          | 17/01/2025    | J.P. Morgan  | -           | -                  |                            |                 |
| <b>USD Hedged Share Class</b>  |                  |               |               |               |              |             |                            | <b>GBP Hedged Share Class</b>  |                                     |               |             |               |              |             |                    |                            |                 |
| GBP  | 28               | USD           | 34            | 17/01/2025    | J.P. Morgan  | -           | -                          | CHF  | 74,881                              | GBP           | 66,553      | 17/01/2025    | J.P. Morgan  | (665)       | -                  |                            |                 |
| JPY  | 72,859           | USD           | 462           | 17/01/2025    | J.P. Morgan  | 2           | -                          | DKK  | 2,124,463                           | GBP           | 236,409     | 17/01/2025    | J.P. Morgan  | (612)       | -                  |                            |                 |
| USD  | 8,379,667        | CHF           | 7,471,271     | 17/01/2025    | J.P. Morgan  | 134,028     | 0.02                       | EUR  | 3,884                               | GBP           | 3,227       | 17/01/2025    | J.P. Morgan  | (14)        | -                  |                            |                 |
| USD  | 7,211,027        | DKK           | 51,171,769    | 17/01/2025    | J.P. Morgan  | 97,880      | 0.02                       | GBP  | 1,246,276                           | DKK           | 11,237,085  | 17/01/2025    | J.P. Morgan  | (1,994)     | -                  |                            |                 |
| USD  | 19,411,437       | EUR           | 18,470,720    | 17/01/2025    | J.P. Morgan  | 267,619     | 0.05                       | GBP  | 3,363,915                           | EUR           | 4,066,592   | 17/01/2025    | J.P. Morgan  | (4,020)     | -                  |                            |                 |
| USD  | 5,750,984        | GBP           | 4,526,674     | 17/01/2025    | J.P. Morgan  | 84,739      | 0.02                       | GBP  | 478                                 | JPY           | 94,741      | 17/01/2025    | J.P. Morgan  | (5)         | -                  |                            |                 |
| USD  | 7,974,629        | JPY           | 1,219,896,069 | 17/01/2025    | J.P. Morgan  | 208,429     | 0.04                       | GBP  | 41,431,968                          | USD           | 52,655,170  | 17/01/2025    | J.P. Morgan  | (792,885)   | (0.14)             |                            |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |               |               |              |             | <b>1,000,800</b>           | <b>0.17</b>  | JPY                                 | 7,006,019     | GBP         | 36,056        | 17/01/2025   | J.P. Morgan | (532)              | -                          |                 |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |               |               |              |             | <b>1,000,800</b>           | <b>0.17</b>  | USD                                 | 157           | GBP         | 126           | 17/01/2025   | J.P. Morgan | -                  | -                          |                 |
| <b>AUD Hedged Share Class</b>  |                  |               |               |               |              |             |                            | <b>USD Hedged Share Class</b>  |                                     |               |             |               |              |             |                    |                            |                 |
| AUD  | 4,317            | CHF           | 2,442         | 17/01/2025    | J.P. Morgan  | (23)        | -                          | CHF  | 397,687                             | USD           | 443,802     | 17/01/2025    | J.P. Morgan  | (4,898)     | -                  |                            |                 |
| AUD  | 3,715            | DKK           | 16,712        | 17/01/2025    | J.P. Morgan  | (24)        | -                          | DKK  | 10,040,852                          | USD           | 1,400,197   | 17/01/2025    | J.P. Morgan  | (4,465)     | -                  |                            |                 |
| AUD  | 10,043           | EUR           | 6,059         | 17/01/2025    | J.P. Morgan  | (64)        | -                          | EUR  | 861,452                             | USD           | 896,741     | 17/01/2025    | J.P. Morgan  | (3,896)     | -                  |                            |                 |
| AUD  | 2,986            | GBP           | 1,490         | 17/01/2025    | J.P. Morgan  | (17)        | -                          | GBP  | 334,361                             | USD           | 420,406     | 17/01/2025    | J.P. Morgan  | (1,873)     | -                  |                            |                 |
| AUD  | 112              | JPY           | 10,944        | 17/01/2025    | J.P. Morgan  | -           | -                          | JPY  | 22,348,749                          | USD           | 142,743     | 17/01/2025    | J.P. Morgan  | (464)       | -                  |                            |                 |
| AUD  | 119,892          | USD           | 76,045        | 17/01/2025    | J.P. Morgan  | (1,837)     | -                          | USD  | 5,444                               | GBP           | 4,355       | 17/01/2025    | J.P. Morgan  | (8)         | -                  |                            |                 |
| CHF  | 48               | AUD           | 87            | 17/01/2025    | J.P. Morgan  | -           | -                          | <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                                     |               |             |               |              |             | <b>(3,955,264)</b> | <b>(0.67)</b>              |                 |
| JPY  | 19,383           | AUD           | 201           | 17/01/2025    | J.P. Morgan  | (1)         | -                          | <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                                     |               |             |               |              |             | <b>(3,955,264)</b> | <b>(0.67)</b>              |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |               |               |              |             |                            | <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                                     |               |             |               |              |             |                    | <b>(2,954,464)</b>         | <b>(0.50)</b>   |
| CHF  | 3,657,282        | DKK           | 29,100,357    | 17/01/2025    | J.P. Morgan  | (8,758)     | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |
| CHF  | 9,830,401        | EUR           | 10,490,065    | 17/01/2025    | J.P. Morgan  | (23,053)    | (0.01)                     |  |                                     |               |             |               |              |             |                    |                            |                 |
| CHF  | 2,935,088        | GBP           | 2,590,810     | 17/01/2025    | J.P. Morgan  | (3,736)     | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |
| CHF  | 105,509          | JPY           | 18,492,345    | 17/01/2025    | J.P. Morgan  | (1,283)     | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |
| CHF  | 116,509,025      | USD           | 130,675,288   | 17/01/2025    | J.P. Morgan  | (2,090,568) | (0.35)                     |  |                                     |               |             |               |              |             |                    |                            |                 |
| DKK  | 29,009           | CHF           | 3,655         | 17/01/2025    | J.P. Morgan  | (1)         | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |
| EUR  | 12,436           | CHF           | 11,684        | 17/01/2025    | J.P. Morgan  | (6)         | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |
| JPY  | 25,651,881       | CHF           | 149,348       | 17/01/2025    | J.P. Morgan  | (1,521)     | -                          |  |                                     |               |             |               |              |             |                    |                            |                 |

## Capital Group Global Equity Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Aristocrat Leisure Ltd.  | AUD      | 35,769                     | 1,510,472           | 0.24               |
|  |          |                            | 1,510,472           | 0.24               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA,<br>ADR  | USD      | 5,387                      | 269,727             | 0.04               |
| Anheuser-Busch InBev SA  | EUR      | 75,448                     | 3,775,127           | 0.59               |
|  |          |                            | 4,044,854           | 0.63               |
| <i>Canada</i>  |          |                            |                     |                    |
| Brookfield Asset Management<br>Ltd. 'A'  | USD      | 7,710                      | 417,805             | 0.07               |
| Canadian National Railway Co.  | CAD      | 14,232                     | 1,445,229           | 0.23               |
| Constellation Software, Inc.   | CAD      | 129                        | 398,896             | 0.06               |
| South Bow Corp.  | CAD      | 15,736                     | 371,328             | 0.06               |
| TC Energy Corp.  | CAD      | 104,107                    | 4,851,736           | 0.76               |
| TFI International, Inc.  | CAD      | 6,866                      | 927,790             | 0.14               |
|  |          |                            | 8,412,784           | 1.32               |
| <i>China</i>   |          |                            |                     |                    |
| BeiGene Ltd., ADR  | USD      | 11,586                     | 2,140,050           | 0.34               |
| BYD Co. Ltd. 'H'   | HKD      | 7,500                      | 255,729             | 0.04               |
| H World Group Ltd.   | HKD      | 114,100                    | 378,963             | 0.06               |
| Innovent Biologics, Inc.,<br>Reg. S  | HKD      | 277,000                    | 1,305,417           | 0.20               |
| Tencent Holdings Ltd.  | HKD      | 6,500                      | 347,368             | 0.05               |
|  |          |                            | 4,427,527           | 0.69               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Carlsberg A/S 'B'  | DKK      | 31,404                     | 3,008,322           | 0.47               |
| DSV A/S  | DKK      | 14,607                     | 3,092,578           | 0.49               |
| Genmab A/S   | DKK      | 1,023                      | 213,170             | 0.03               |
| Novo Nordisk A/S 'B'   | DKK      | 136,038                    | 11,708,415          | 1.83               |
|  |          |                            | 18,022,485          | 2.82               |
| <i>France</i>  |          |                            |                     |                    |
| Air Liquide SA   | EUR      | 25,757                     | 4,164,204           | 0.65               |
| Airbus SE  | EUR      | 31,194                     | 4,971,751           | 0.78               |
| Capgemini SE   | EUR      | 10,321                     | 1,683,627           | 0.26               |
| Danone SA  | EUR      | 56,475                     | 3,799,892           | 0.60               |
| Engie SA   | EUR      | 283,714                    | 4,497,429           | 0.70               |
| EssilorLuxottica SA  | EUR      | 32,341                     | 7,858,832           | 1.23               |
| Euronext NV, Reg. S  | EUR      | 12,645                     | 1,417,258           | 0.22               |
| Hermes International SCA   | EUR      | 1,094                      | 2,610,054           | 0.41               |
| L'Oreal SA   | EUR      | 9,957                      | 3,515,394           | 0.55               |
| LVMH Moët Hennessy Louis<br>Vuitton SE   | EUR      | 4,145                      | 2,710,371           | 0.43               |
| Pernod Ricard SA   | EUR      | 11,606                     | 1,298,044           | 0.20               |
| Safran SA  | EUR      | 49,572                     | 10,828,815          | 1.70               |
| STMicroelectronics NV  | EUR      | 11,673                     | 291,153             | 0.05               |
| TotalEnergies SE   | EUR      | 144,803                    | 8,046,545           | 1.26               |
|  |          |                            | 57,693,369          | 9.04               |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 7,932                      | 1,947,852           | 0.31               |
| Deutsche Bank AG   | EUR      | 88,657                     | 1,527,916           | 0.24               |
| Infineon Technologies AG   | EUR      | 37,651                     | 1,222,943           | 0.19               |
| MTU Aero Engines AG  | EUR      | 5,870                      | 1,957,385           | 0.31               |
| Muenchener<br>Rueckversicherungs-<br>Gesellschaft AG   | EUR      | 2,835                      | 1,426,028           | 0.22               |
| Rheinmetall AG   | EUR      | 2,122                      | 1,350,727           | 0.21               |
| SAP SE   | EUR      | 39,188                     | 9,590,603           | 1.50               |
|  |          |                            | 19,023,454          | 2.98               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 581,316                    | 4,205,200           | 0.66               |
| Hong Kong Exchanges &<br>Clearing Ltd.   | HKD      | 77,900                     | 2,957,268           | 0.46               |
| Link REIT  | HKD      | 338,000                    | 1,429,648           | 0.23               |
|  |          |                            | 8,592,116           | 1.35               |
| <i>India</i>   |          |                            |                     |                    |
| ICICI Bank Ltd., ADR   | USD      | 13,501                     | 403,140             | 0.06               |
|  |          |                            | 403,140             | 0.06               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Ryanair Holdings plc, ADR  | USD      | 42,577                     | 1,855,931           | 0.29               |
|  |          |                            | 1,855,931           | 0.29               |
| <i>Italy</i>   |          |                            |                     |                    |
| Ferrari NV   | EUR      | 4,028                      | 1,728,179           | 0.27               |
| UniCredit SpA  | EUR      | 41,458                     | 1,655,191           | 0.26               |
|  |          |                            | 3,383,370           | 0.53               |
| <i>Japan</i>   |          |                            |                     |                    |
| Chugai Pharmaceutical Co.<br>Ltd.  | JPY      | 37,100                     | 1,632,232           | 0.25               |
| Daiichi Sankyo Co. Ltd.  | JPY      | 50,800                     | 1,396,354           | 0.22               |
| Daikin Industries Ltd.   | JPY      | 4,300                      | 503,769             | 0.08               |
| Fujitsu Ltd.   | JPY      | 233,700                    | 4,104,911           | 0.64               |
| Hoya Corp.   | JPY      | 14,300                     | 1,776,917           | 0.28               |
| ITOCU Corp.  | JPY      | 46,400                     | 2,283,885           | 0.36               |
| Keyence Corp.  | JPY      | 10,600                     | 4,313,168           | 0.67               |
| Mitsubishi Corp.   | JPY      | 88,900                     | 1,454,373           | 0.23               |
| Nintendo Co. Ltd.  | JPY      | 59,000                     | 3,436,678           | 0.54               |
| Nomura Research Institute<br>Ltd.  | JPY      | 47,800                     | 1,406,202           | 0.22               |
| Obic Co. Ltd.  | JPY      | 30,300                     | 898,997             | 0.14               |
| Recruit Holdings Co. Ltd.  | JPY      | 33,700                     | 2,344,734           | 0.37               |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 109,100                    | 3,607,919           | 0.56               |
| SMC Corp.  | JPY      | 6,500                      | 2,531,025           | 0.40               |
| TDK Corp.  | JPY      | 151,900                    | 1,955,112           | 0.31               |
| Terumo Corp.   | JPY      | 88,400                     | 1,701,097           | 0.27               |
| Unicharm Corp.   | JPY      | 144,000                    | 1,183,359           | 0.18               |
|  |          |                            | 36,530,732          | 5.72               |
| <i>Mexico</i>  |          |                            |                     |                    |
| America Movil SAB de CV,<br>ADR  | USD      | 139,183                    | 1,991,709           | 0.31               |
|  |          |                            | 1,991,709           | 0.31               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ASML Holding NV  | EUR      | 11,386                     | 8,007,573           | 1.25               |
| Koninklijke KPN NV   | EUR      | 817,791                    | 2,976,268           | 0.47               |
|  |          |                            | 10,983,841          | 1.72               |
| <i>Norway</i>  |          |                            |                     |                    |
| DNB Bank ASA   | NOK      | 13,787                     | 274,874             | 0.04               |
|  |          |                            | 274,874             | 0.04               |
| <i>Singapore</i>   |          |                            |                     |                    |
| DBS Group Holdings Ltd.  | SGD      | 158,905                    | 5,082,758           | 0.80               |
| Singapore Telecommunications<br>Ltd.   | SGD      | 70,100                     | 157,828             | 0.02               |
|  |          |                            | 5,240,586           | 0.82               |
| <i>Spain</i>   |          |                            |                     |                    |
| Amadeus IT Group SA  | EUR      | 73,709                     | 5,185,227           | 0.81               |
| Industria de Diseno Textil SA  | EUR      | 132,717                    | 6,794,651           | 1.07               |
|  |          |                            | 11,979,878          | 1.88               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Epiroc AB 'A'  | SEK      | 214,063                    | 3,717,266           | 0.58               |

## Capital Group Global Equity Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 13,911                     | 1,067,758           | 0.17               |
| Skandinaviska Enskilda Banken AB 'A'   | SEK      | 177,619                    | 2,433,831           | 0.38               |
|  |          |                            | 7,218,855           | 1.13               |
| <b>Switzerland</b>   |          |                            |                     |                    |
| ABB Ltd.   | CHF      | 85,804                     | 4,615,493           | 0.72               |
| Givaudan SA  | CHF      | 818                        | 3,584,711           | 0.56               |
| Nestle SA  | CHF      | 48,457                     | 3,973,455           | 0.62               |
| Partners Group Holding AG  | CHF      | 1,595                      | 2,164,993           | 0.34               |
| Sika AG  | CHF      | 9,738                      | 2,314,119           | 0.36               |
| Straumann Holding AG   | CHF      | 7,428                      | 932,166             | 0.15               |
|  |          |                            | 17,584,937          | 2.75               |
| <b>Taiwan, Province Of China</b>   |          |                            |                     |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 45,023                     | 8,891,592           | 1.39               |
|  |          |                            | 8,891,592           | 1.39               |
| <b>United Kingdom</b>  |          |                            |                     |                    |
| AstraZeneca plc  | GBP      | 84,440                     | 10,991,938          | 1.72               |
| B&M European Value Retail SA   | GBP      | 317,868                    | 1,460,115           | 0.23               |
| BAE Systems plc  | GBP      | 21,257                     | 304,953             | 0.05               |
| BP plc   | GBP      | 952,634                    | 4,694,258           | 0.74               |
| British American Tobacco plc   | GBP      | 42,645                     | 1,546,387           | 0.24               |
| Imperial Brands plc  | GBP      | 72,250                     | 2,308,792           | 0.36               |
| London Stock Exchange Group plc  | GBP      | 44,876                     | 6,318,837           | 0.99               |
| National Grid plc  | GBP      | 104,935                    | 1,243,509           | 0.19               |
| NatWest Group plc  | GBP      | 437,238                    | 2,200,779           | 0.34               |
| RELX plc   | GBP      | 48,850                     | 2,213,643           | 0.35               |
| Rolls-Royce Holdings plc   | GBP      | 1,057,325                  | 7,522,800           | 1.18               |
| SSE plc  | GBP      | 34,066                     | 683,674             | 0.11               |
|  |          |                            | 41,489,685          | 6.50               |
| <b>United States of America</b>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 55,994                     | 6,333,481           | 0.99               |
| AbbVie, Inc.   | USD      | 21,618                     | 3,841,519           | 0.60               |
| Accenture plc 'A'  | USD      | 9,704                      | 3,413,770           | 0.54               |
| Adobe, Inc.  | USD      | 1,190                      | 529,169             | 0.08               |
| AES Corp. (The)  | USD      | 91,151                     | 1,173,113           | 0.18               |
| Alphabet, Inc. 'A'   | USD      | 48,617                     | 9,203,198           | 1.44               |
| Alphabet, Inc. 'C'   | USD      | 34,970                     | 6,659,687           | 1.04               |
| Amazon.com, Inc.   | USD      | 22,754                     | 4,992,000           | 0.78               |
| AMETEK, Inc.   | USD      | 20,830                     | 3,754,816           | 0.59               |
| Amgen, Inc.  | USD      | 3,066                      | 799,122             | 0.13               |
| Analog Devices, Inc.   | USD      | 12,202                     | 2,592,437           | 0.41               |
| Aon plc 'A'  | USD      | 9,653                      | 3,466,972           | 0.54               |
| Apple, Inc.  | USD      | 63,405                     | 15,877,880          | 2.49               |
| Arch Capital Group Ltd.  | USD      | 7,416                      | 684,868             | 0.11               |
| Armstrong World Industries, Inc.   | USD      | 22,731                     | 3,212,572           | 0.50               |
| Arthur J Gallagher & Co.   | USD      | 7,939                      | 2,253,485           | 0.35               |
| Atlassian Corp. 'A'  | USD      | 9,518                      | 2,316,491           | 0.36               |
| Atmos Energy Corp.   | USD      | 14,819                     | 2,063,842           | 0.32               |
| Axon Enterprise, Inc.  | USD      | 4,350                      | 2,585,292           | 0.41               |
| Blackstone, Inc.   | USD      | 4,975                      | 857,790             | 0.13               |
| Bristol-Myers Squibb Co.   | USD      | 64,395                     | 3,642,181           | 0.57               |
| Broadcom, Inc.   | USD      | 102,688                    | 23,807,186          | 3.73               |
| Carrier Global Corp.   | USD      | 37,886                     | 2,586,098           | 0.41               |
| CenterPoint Energy, Inc.   | USD      | 76,674                     | 2,432,866           | 0.38               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Charter Communications, Inc. 'A'   | USD      | 9,870                      | 3,383,140           | 0.53               |
| Chevron Corp.  | USD      | 18,862                     | 2,731,972           | 0.43               |
| Chubb Ltd.   | USD      | 4,064                      | 1,122,883           | 0.18               |
| Churchill Downs, Inc.  | USD      | 10,817                     | 1,444,502           | 0.23               |
| CME Group, Inc.  | USD      | 7,458                      | 1,731,971           | 0.27               |
| CMS Energy Corp.   | USD      | 28,413                     | 1,893,726           | 0.30               |
| Coca-Cola Co. (The)  | USD      | 6,123                      | 381,218             | 0.06               |
| Comcast Corp. 'A'  | USD      | 91,065                     | 3,417,670           | 0.54               |
| ConocoPhillips   | USD      | 17,617                     | 1,747,078           | 0.27               |
| Constellation Brands, Inc. 'A'   | USD      | 8,051                      | 1,779,271           | 0.28               |
| Constellation Energy Corp.   | USD      | 12,391                     | 2,771,991           | 0.43               |
| Costco Wholesale Corp.   | USD      | 2,942                      | 2,695,666           | 0.42               |
| CSX Corp.  | USD      | 61,945                     | 1,998,965           | 0.31               |
| Danaher Corp.  | USD      | 17,267                     | 3,963,640           | 0.62               |
| Delta Air Lines, Inc.  | USD      | 20,348                     | 1,231,054           | 0.19               |
| Edison International   | USD      | 31,621                     | 2,524,621           | 0.40               |
| Electronic Arts, Inc.  | USD      | 17,953                     | 2,626,524           | 0.41               |
| Eli Lilly & Co.  | USD      | 1,692                      | 1,306,224           | 0.20               |
| Energy Corp.   | USD      | 23,759                     | 1,801,407           | 0.28               |
| EQT Corp.  | USD      | 26,783                     | 1,234,964           | 0.19               |
| Equinix, Inc., REIT  | USD      | 1,425                      | 1,343,618           | 0.21               |
| FedEx Corp.  | USD      | 20,240                     | 5,694,119           | 0.89               |
| Freeport-McMoRan, Inc.   | USD      | 73,941                     | 2,815,673           | 0.44               |
| GE Vernova, Inc.   | USD      | 22,094                     | 7,267,379           | 1.14               |
| General Electric Co.   | USD      | 32,666                     | 5,448,362           | 0.85               |
| General Mills, Inc.  | USD      | 27,194                     | 1,734,161           | 0.27               |
| Globant SA   | USD      | 9,178                      | 1,967,947           | 0.31               |
| HEICO Corp.  | USD      | 14,367                     | 3,415,611           | 0.54               |
| HEICO Corp. 'A'  | USD      | 7,379                      | 1,373,084           | 0.22               |
| Hershey Co. (The)  | USD      | 11,630                     | 1,969,541           | 0.31               |
| Hilton Worldwide Holdings, Inc.  | USD      | 29,031                     | 7,175,302           | 1.12               |
| Honeywell International, Inc.  | USD      | 8,216                      | 1,855,912           | 0.29               |
| Ingersoll Rand, Inc.   | USD      | 46,400                     | 4,197,344           | 0.66               |
| ITT, Inc.  | USD      | 12,396                     | 1,771,141           | 0.28               |
| Jack Henry & Associates, Inc.  | USD      | 4,163                      | 729,774             | 0.11               |
| Johnson & Johnson  | USD      | 9,838                      | 1,422,772           | 0.22               |
| JPMorgan Chase & Co.   | USD      | 40,632                     | 9,739,897           | 1.53               |
| Keurig Dr. Pepper, Inc.  | USD      | 48,612                     | 1,561,417           | 0.24               |
| KKR & Co., Inc.  | USD      | 7,015                      | 1,037,589           | 0.16               |
| KLA Corp.  | USD      | 6,986                      | 4,402,018           | 0.69               |
| Lam Research Corp.   | USD      | 4,670                      | 337,314             | 0.05               |
| Lincoln Electric Holdings, Inc.  | USD      | 5,565                      | 1,043,271           | 0.16               |
| Linde plc  | USD      | 7,232                      | 3,027,821           | 0.47               |
| Marriott International, Inc. 'A'   | USD      | 5,973                      | 1,666,109           | 0.26               |
| Marsh & McLennan Cos., Inc.  | USD      | 30,386                     | 6,454,290           | 1.01               |
| Mastercard, Inc. 'A'   | USD      | 7,400                      | 3,896,618           | 0.61               |
| MercadoLibre, Inc.   | USD      | 2,132                      | 3,625,338           | 0.57               |
| Merck & Co., Inc.  | USD      | 7,814                      | 777,337             | 0.12               |
| Meta Platforms, Inc. 'A'   | USD      | 8,373                      | 4,902,475           | 0.77               |
| Mettler-Toledo International, Inc.   | USD      | 512                        | 626,524             | 0.10               |
| Microsoft Corp.  | USD      | 39,602                     | 16,692,243          | 2.61               |
| MicroStrategy, Inc. 'A'  | USD      | 766                        | 221,849             | 0.04               |
| Molina Healthcare, Inc.  | USD      | 1,230                      | 357,992             | 0.06               |
| MSCI, Inc. 'A'   | USD      | 3,440                      | 2,064,034           | 0.32               |
| Netflix, Inc.  | USD      | 790                        | 704,143             | 0.11               |

## Capital Group Global Equity Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Norfolk Southern Corp.   | USD      | 1,332                      | 312,620             | 0.05               |
| Northrop Grumman Corp.   | USD      | 13,521                     | 6,345,270           | 0.99               |
| Norwegian Cruise Line Holdings Ltd.  | USD      | 65,105                     | 1,675,152           | 0.26               |
| Philip Morris International, Inc.  | USD      | 50,423                     | 6,068,408           | 0.95               |
| PNC Financial Services Group, Inc. (The)   | USD      | 9,092                      | 1,753,392           | 0.28               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 5,867                      | 4,179,240           | 0.65               |
| Royal Caribbean Cruises Ltd.   | USD      | 23,195                     | 5,350,855           | 0.84               |
| RTX Corp.  | USD      | 18,426                     | 2,132,257           | 0.33               |
| S&P Global, Inc.   | USD      | 7,089                      | 3,530,535           | 0.55               |
| Saia, Inc.   | USD      | 4,863                      | 2,216,215           | 0.35               |
| Salesforce, Inc.   | USD      | 5,764                      | 1,927,078           | 0.30               |
| Sarepta Therapeutics, Inc.   | USD      | 10,541                     | 1,281,680           | 0.20               |
| Sempra   | USD      | 23,186                     | 2,033,876           | 0.32               |
| ServiceNow, Inc.   | USD      | 2,399                      | 2,543,228           | 0.40               |
| Sherwin-Williams Co. (The)   | USD      | 2,567                      | 872,600             | 0.14               |
| State Street Corp.   | USD      | 22,443                     | 2,202,780           | 0.35               |
| Texas Instruments, Inc.  | USD      | 7,202                      | 1,350,447           | 0.21               |
| T-Mobile US, Inc.  | USD      | 13,751                     | 3,035,258           | 0.48               |
| Toast, Inc. 'A'  | USD      | 46,552                     | 1,696,820           | 0.27               |
| Tractor Supply Co.   | USD      | 41,545                     | 2,204,378           | 0.35               |
| Tradeweb Markets, Inc. 'A'   | USD      | 2,863                      | 374,824             | 0.06               |
| TransDigm Group, Inc.  | USD      | 1,221                      | 1,547,349           | 0.24               |
| United Airlines Holdings, Inc.   | USD      | 28,843                     | 2,800,655           | 0.44               |
| United Rentals, Inc.   | USD      | 1,781                      | 1,254,608           | 0.20               |
| UnitedHealth Group, Inc.   | USD      | 13,037                     | 6,594,897           | 1.03               |
| Veralto Corp.  | USD      | 7,277                      | 741,163             | 0.12               |
| Visa, Inc. 'A'   | USD      | 21,578                     | 6,819,511           | 1.07               |
| Waste Connections, Inc.  | USD      | 8,139                      | 1,396,490           | 0.22               |
| Wells Fargo & Co.  | USD      | 40,121                     | 2,818,099           | 0.44               |
| Welltower, Inc., REIT  | USD      | 11,230                     | 1,415,317           | 0.22               |
| Yum! Brands, Inc.  | USD      | 5,606                      | 752,101             | 0.12               |
|  |          |                            | 343,415,444         | 53.79              |
| <b>Total Equities</b>  |          |                            | <b>612,971,635</b>  | <b>96.00</b>       |
| <b>Total transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>612,971,635</b>  | <b>96.00</b>       |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                               |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)                              | USD      | 4,748,988                  | 4,748,988           | 0.75               |
|  |          |                            | 4,748,988           | 0.75               |
| <b>Total Collective Investment Schemes - UCITS</b>   |          |                            | <b>4,748,988</b>    | <b>0.75</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>                         |          |                            | <b>4,748,988</b>    | <b>0.75</b>        |
| <b>Total Investments</b>   |          |                            | <b>617,720,623</b>  | <b>96.75</b>       |
| <b>Cash</b>  |          |                            | <b>22,032,395</b>   | <b>3.45</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(1,256,771)</b>  | <b>(0.20)</b>      |
| <b>Total net assets</b>  |          |                            | <b>638,496,247</b>  | <b>100.00</b>      |

| Forward Currency Exchange Contracts  |                  |               |             |               |              |         | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|---------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty |         |                            |                 |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |         |                            |                 |
| DKK  | 645              | JPY           | 14,042      | 17/01/2025    | J.P. Morgan  | -       | -                          |                 |
| JPY  | 213,973          | USD           | 1,357       | 17/01/2025    | J.P. Morgan  | 5       | -                          |                 |
| USD  | 1,559            | JPY           | 243,271     | 17/01/2025    | J.P. Morgan  | 11      | -                          |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              |         | <b>16</b>                  | -               |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              |         | <b>16</b>                  | -               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |         |                            |                 |
| CHF  | 78               | JPY           | 13,635      | 17/01/2025    | J.P. Morgan  | (1)     | -                          |                 |
| DKK  | 3,020            | JPY           | 66,032      | 17/01/2025    | J.P. Morgan  | (1)     | -                          |                 |
| GBP  | 114              | JPY           | 22,464      | 17/01/2025    | J.P. Morgan  | -       | -                          |                 |
| JPY  | 439,084          | CHF           | 2,559       | 17/01/2025    | J.P. Morgan  | (29)    | -                          |                 |
| JPY  | 512,722          | DKK           | 23,780      | 17/01/2025    | J.P. Morgan  | (41)    | -                          |                 |
| JPY  | 2,595,280        | EUR           | 16,140      | 17/01/2025    | J.P. Morgan  | (206)   | -                          |                 |
| JPY  | 1,021,195        | GBP           | 5,253       | 17/01/2025    | J.P. Morgan  | (74)    | -                          |                 |
| JPY  | 9,477,219        | USD           | 61,955      | 17/01/2025    | J.P. Morgan  | (1,621) | -                          |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              |         | <b>(1,973)</b>             | -               |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              |         | <b>(1,973)</b>             | -               |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              |         | <b>(1,957)</b>             | -               |

## Capital Group World Growth and Income (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026                                      | USD      | 187,000                    | 179,850             | 0.04               |
|  |          |                            | 179,850             | 0.04               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Lloyds Banking Group plc, FRN 3.369% 14/12/2046  | USD      | 200,000                    | 138,436             | 0.04               |
|  |          |                            | 138,436             | 0.04               |
| <i>United States of America</i>  |          |                            |                     |                    |
| ONEOK, Inc. 2.2% 15/09/2025  | USD      | 7,000                      | 6,876               | -                  |
|  |          |                            | 6,876               | -                  |
| <b>Total Bonds</b>   |          |                            | <b>325,162</b>      | <b>0.08</b>        |
| <b>Convertible Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Albemarle Corp. 7.25%  | USD      | 11,136                     | 453,124             | 0.10               |
|  |          |                            | <b>453,124</b>      | <b>0.10</b>        |
| <b>Total Convertible Bonds</b>   |          |                            | <b>453,124</b>      | <b>0.10</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Aristocrat Leisure Ltd.  | AUD      | 6,150                      | 259,706             | 0.06               |
| Fortescue Ltd.   | AUD      | 37,428                     | 419,915             | 0.10               |
| Macquarie Group Ltd.   | AUD      | 3,104                      | 426,193             | 0.10               |
| Treasury Wine Estates Ltd.   | AUD      | 22,850                     | 160,241             | 0.04               |
|  |          |                            | 1,266,055           | 0.30               |
| <i>Austria</i>   |          |                            |                     |                    |
| Erste Group Bank AG  | EUR      | 7,874                      | 486,502             | 0.11               |
|  |          |                            | 486,502             | 0.11               |
| <i>Brazil</i>  |          |                            |                     |                    |
| B3 SA - Brasil Bolsa Balcao  | BRL      | 554,684                    | 951,333             | 0.22               |
| JBS SA   | BRL      | 126,149                    | 746,415             | 0.18               |
| Rede D'Or Sao Luiz SA, Reg. S  | BRL      | 19,597                     | 80,606              | 0.02               |
| Vale SA, ADR 'B'   | USD      | 34,047                     | 301,997             | 0.07               |
| Vale SA  | BRL      | 128,398                    | 1,134,759           | 0.27               |
| XP, Inc. 'A'   | USD      | 11,966                     | 141,797             | 0.03               |
|  |          |                            | 3,356,907           | 0.79               |
| <i>Canada</i>  |          |                            |                     |                    |
| Agnico Eagle Mines Ltd.  | CAD      | 4,122                      | 322,488             | 0.08               |
| Alimentation Couche-Tard, Inc.   | CAD      | 4,279                      | 237,310             | 0.06               |
| Brookfield Asset Management Ltd. 'A'   | CAD      | 5,649                      | 306,373             | 0.07               |
| Cameco Corp.   | USD      | 9,115                      | 468,420             | 0.11               |
| Cameco Corp.   | CAD      | 30,109                     | 1,548,128           | 0.36               |
| Canadian Natural Resources Ltd.  | CAD      | 127,939                    | 3,950,004           | 0.93               |
| Conovus Energy, Inc.   | CAD      | 21,205                     | 321,442             | 0.08               |
| Constellation Software, Inc.   | CAD      | 171                        | 528,769             | 0.12               |
| Dollarama, Inc.  | CAD      | 1,192                      | 116,327             | 0.03               |
| Fairfax Financial Holdings Ltd.  | CAD      | 691                        | 961,425             | 0.22               |
| First Quantum Minerals Ltd.  | CAD      | 85,712                     | 1,104,903           | 0.26               |
| Great-West Lifeco, Inc.  | CAD      | 20,414                     | 676,987             | 0.16               |
| Ivanhoe Mines Ltd. 'A'   | CAD      | 103,552                    | 1,228,980           | 0.29               |
| Lundin Mining Corp.  | CAD      | 22,505                     | 193,667             | 0.05               |
| National Bank of Canada  | CAD      | 8,081                      | 736,676             | 0.17               |
| Power Corp. of Canada  | CAD      | 11,276                     | 351,745             | 0.08               |
| Restaurant Brands International, Inc.  | USD      | 7,525                      | 490,479             | 0.11               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    |
| Restaurant Brands International, Inc.  | CAD      | 8,747                      | 570,111             | 0.13               |
| Shopify, Inc. 'A'  | USD      | 14,150                     | 1,504,570           | 0.35               |
| South Bow Corp.  | CAD      | 1,200                      | 28,317              | 0.01               |
| Suncor Energy, Inc.  | CAD      | 16,058                     | 573,193             | 0.13               |
| TC Energy Corp.  | CAD      | 51,540                     | 2,401,937           | 0.56               |
| Tourmaline Oil Corp.   | CAD      | 29,386                     | 1,359,878           | 0.32               |
|  |          |                            | 19,982,129          | 4.68               |
| <i>China</i>   |          |                            |                     |                    |
| China Merchants Bank Co. Ltd. 'A'  | CNY      | 34,167                     | 183,649             | 0.04               |
| China Merchants Bank Co. Ltd. 'H'  | HKD      | 54,776                     | 280,628             | 0.07               |
| China Resources Gas Group Ltd.   | HKD      | 187,200                    | 741,210             | 0.17               |
| China Resources Mixc Lifestyle Services Ltd., Reg. S   | HKD      | 222,123                    | 826,734             | 0.19               |
| Kweichow Moutai Co. Ltd. 'A'   | CNY      | 2,681                      | 558,682             | 0.13               |
| Longfor Group Holdings Ltd., Reg. S  | HKD      | 151,806                    | 195,570             | 0.05               |
| NetEase, Inc., ADR   | USD      | 3,084                      | 275,124             | 0.07               |
| NetEase, Inc.  | HKD      | 69,250                     | 1,235,402           | 0.29               |
| Ping An Insurance Group Co. of China Ltd. 'H'  | HKD      | 137,500                    | 809,287             | 0.19               |
| Postal Savings Bank of China Co. Ltd., Reg. S 'H'  | HKD      | 1,327,081                  | 782,644             | 0.18               |
| Tencent Holdings Ltd.  | HKD      | 26,000                     | 1,389,473           | 0.33               |
| Trip.com Group Ltd., ADR   | USD      | 45,551                     | 3,127,532           | 0.73               |
| Trip.com Group Ltd.  | HKD      | 2,100                      | 144,785             | 0.03               |
|  |          |                            | 10,550,720          | 2.47               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Coloplast A/S 'B'  | DKK      | 1,988                      | 217,677             | 0.05               |
| Danske Bank A/S  | DKK      | 9,677                      | 273,785             | 0.06               |
| Novo Nordisk A/S 'B'   | DKK      | 49,347                     | 4,247,160           | 1.00               |
|  |          |                            | 4,738,622           | 1.11               |
| <i>Finland</i>   |          |                            |                     |                    |
| Neste OYJ  | EUR      | 20,396                     | 257,513             | 0.06               |
|  |          |                            | 257,513             | 0.06               |
| <i>France</i>  |          |                            |                     |                    |
| Air Liquide SA   | EUR      | 2,654                      | 429,079             | 0.10               |
| Airbus SE  | EUR      | 28,490                     | 4,540,783           | 1.06               |
| AXA SA   | EUR      | 43,053                     | 1,530,760           | 0.36               |
| BNP Paribas SA   | EUR      | 10,009                     | 612,987             | 0.14               |
| Bureau Veritas SA  | EUR      | 47,047                     | 1,429,998           | 0.34               |
| Capgemini SE   | EUR      | 7,881                      | 1,285,599           | 0.30               |
| Cie de Saint-Gobain SA   | EUR      | 14,662                     | 1,290,631           | 0.30               |
| Danone SA  | EUR      | 13,619                     | 916,348             | 0.22               |
| Engie SA   | EUR      | 53,297                     | 844,863             | 0.20               |
| EssilorLuxottica SA  | EUR      | 2,566                      | 623,536             | 0.15               |
| Hermes International SCA   | EUR      | 76                         | 181,320             | 0.04               |
| Kering SA  | EUR      | 393                        | 96,316              | 0.02               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 4,337                      | 2,835,918           | 0.67               |
| Publicis Groupe SA   | EUR      | 22,700                     | 2,404,856           | 0.56               |
| Safran SA  | EUR      | 10,517                     | 2,297,399           | 0.54               |
| Sanofi SA  | EUR      | 16,911                     | 1,635,359           | 0.38               |
| Schneider Electric SE  | EUR      | 2,684                      | 663,476             | 0.16               |
| TotalEnergies SE   | EUR      | 15,539                     | 863,485             | 0.20               |
|  |          |                            | 24,482,713          | 5.74               |

## Capital Group World Growth and Income (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Germany</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| adidas AG  | EUR      | 1,358                      | 333,482             | 0.08               | ITOCHU Corp.   | JPY      | 13,800                     | 679,259             | 0.16               |
| Deutsche Post AG   | EUR      | 31,603                     | 1,112,522           | 0.26               | Keyence Corp.  | JPY      | 2,000                      | 813,805             | 0.19               |
| Deutsche Telekom AG  | EUR      | 49,107                     | 1,469,634           | 0.34               | Mitsubishi Corp.   | JPY      | 17,400                     | 284,658             | 0.07               |
| Dr. Ing hc F Porsche AG, Reg. S Preference, 144A   | EUR      | 2,704                      | 163,564             | 0.04               | Mitsui & Co. Ltd.  | JPY      | 98,400                     | 2,041,706           | 0.48               |
| E.ON SE  | EUR      | 77,208                     | 898,992             | 0.21               | Mizuho Financial Group, Inc.   | JPY      | 19,300                     | 470,875             | 0.11               |
| Evonik Industries AG   | EUR      | 6,154                      | 106,651             | 0.02               | NEC Corp.  | JPY      | 2,852                      | 245,006             | 0.06               |
| Heidelberg Materials AG  | EUR      | 6,941                      | 857,515             | 0.20               | Recruit Holdings Co. Ltd.  | JPY      | 28,559                     | 1,987,041           | 0.47               |
| MTU Aero Engines AG  | EUR      | 1,670                      | 556,871             | 0.13               | Seven & i Holdings Co. Ltd.  | JPY      | 22,795                     | 357,330             | 0.08               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 1,068                      | 537,212             | 0.13               | Shimano, Inc.  | JPY      | 3,900                      | 526,114             | 0.12               |
| SAP SE   | EUR      | 2,547                      | 623,335             | 0.15               | Shin-Etsu Chemical Co. Ltd.  | JPY      | 8,000                      | 264,559             | 0.06               |
| Siemens AG   | EUR      | 12,340                     | 2,409,780           | 0.56               | SMC Corp.  | JPY      | 600                        | 233,633             | 0.05               |
| Siemens Healthineers AG, Reg. S  | EUR      | 7,981                      | 423,157             | 0.10               | SoftBank Corp.   | JPY      | 731,910                    | 920,351             | 0.22               |
|  |          |                            | 9,492,715           | 2.22               | Suntory Beverage & Food Ltd.   | JPY      | 8,700                      | 276,157             | 0.06               |
|  |          |                            |                     |                    | Takeda Pharmaceutical Co. Ltd.   | JPY      | 44,100                     | 1,169,142           | 0.27               |
|  |          |                            |                     |                    | Tokyo Electron Ltd.  | JPY      | 12,500                     | 1,894,256           | 0.44               |
|  |          |                            |                     |                    |  |          |                            | 15,195,675          | 3.56               |
| <i>Hong Kong</i>   |          |                            |                     |                    | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 105,655                    | 764,301             | 0.18               | Hyundai Motor Co.  | KRW      | 4,961                      | 713,444             | 0.17               |
| Techtronic Industries Co. Ltd.   | HKD      | 105,000                    | 1,384,174           | 0.32               | KB Financial Group, Inc.   | KRW      | 19,755                     | 1,120,406           | 0.26               |
|  |          |                            | 2,148,475           | 0.50               |  |          |                            | 1,833,850           | 0.43               |
| <i>India</i>   |          |                            |                     |                    | <i>Mexico</i>  |          |                            |                     |                    |
| Axis Bank Ltd.   | INR      | 85,576                     | 1,062,812           | 0.25               | Arca Continental SAB de CV   | MXN      | 55,274                     | 457,917             | 0.11               |
| Bharti Airtel Ltd.   | INR      | 2,145                      | 29,454              | 0.01               | Grupo Aeroportuario del Pacifico SAB de CV 'B'   | MXN      | 8,326                      | 146,363             | 0.03               |
| Bharti Airtel Ltd.   | INR      | 56,080                     | 1,038,783           | 0.24               | Grupo Aeroportuario del Sureste SAB de CV 'B'  | MXN      | 5,983                      | 153,421             | 0.03               |
| HDFC Bank Ltd., ADR  | USD      | 1,995                      | 127,401             | 0.03               | Grupo Mexico SAB de CV   | MXN      | 60,059                     | 284,957             | 0.07               |
| HDFC Bank Ltd.   | INR      | 19,844                     | 410,468             | 0.10               |  |          |                            | 1,042,658           | 0.24               |
| HDFC Life Insurance Co. Ltd., Reg. S   | INR      | 140,162                    | 1,009,550           | 0.24               |  |          |                            |                     |                    |
| ITC Ltd.   | INR      | 14,599                     | 82,425              | 0.02               | <i>Netherlands</i>   |          |                            |                     |                    |
| Kotak Mahindra Bank Ltd.   | INR      | 6,200                      | 129,076             | 0.03               | Aegon Ltd.   | EUR      | 40,130                     | 237,493             | 0.06               |
| Reliance Industries Ltd.   | INR      | 43,489                     | 616,025             | 0.14               | Akzo Nobel NV  | EUR      | 5,577                      | 334,866             | 0.08               |
|  |          |                            | 4,505,994           | 1.06               | Arcadis NV   | EUR      | 2,338                      | 142,011             | 0.03               |
|  |          |                            |                     |                    | ASM International NV   | EUR      | 148                        | 84,440              | 0.02               |
| <i>Indonesia</i>   |          |                            |                     |                    | ASML Holding NV, ADR   | USD      | 358                        | 248,123             | 0.06               |
| Bank Central Asia Tbk. PT  | IDR      | 1,178,900                  | 706,490             | 0.17               | ASML Holding NV  | EUR      | 4,153                      | 2,920,732           | 0.68               |
| Bank Mandiri Persero Tbk. PT   | IDR      | 861,200                    | 303,168             | 0.07               | CVC Capital Partners plc, Reg. S   | EUR      | 20,265                     | 444,144             | 0.10               |
| Bank Rakyat Indonesia Persero Tbk. PT  | IDR      | 1,026,800                  | 259,099             | 0.06               | ING Groep NV   | EUR      | 116,051                    | 1,814,659           | 0.43               |
|  |          |                            | 1,268,757           | 0.30               | Universal Music Group NV   | EUR      | 39,064                     | 996,890             | 0.23               |
|  |          |                            |                     |                    |  |          |                            | 7,223,358           | 1.69               |
| <i>Ireland</i>   |          |                            |                     |                    | <i>Norway</i>  |          |                            |                     |                    |
| Ryanair Holdings plc, ADR  | USD      | 38,520                     | 1,679,087           | 0.39               | Schibsted ASA 'A'  | NOK      | 3,640                      | 112,769             | 0.03               |
|  |          |                            | 1,679,087           | 0.39               |  |          |                            | 112,769             | 0.03               |
| <i>Israel</i>  |          |                            |                     |                    | <i>Peru</i>  |          |                            |                     |                    |
| Israel Discount Bank Ltd. 'A'  | ILS      | 98,076                     | 671,113             | 0.16               | Southern Copper Corp.  | USD      | 2,415                      | 220,079             | 0.05               |
|  |          |                            | 671,113             | 0.16               |  |          |                            | 220,079             | 0.05               |
| <i>Italy</i>   |          |                            |                     |                    | <i>Singapore</i>   |          |                            |                     |                    |
| Ferrari NV   | EUR      | 305                        | 130,858             | 0.03               | Sea Ltd., ADR  | USD      | 6,953                      | 737,713             | 0.17               |
| FinecoBank Banca Fineco SpA  | EUR      | 31,742                     | 554,662             | 0.13               | Singapore Telecommunications Ltd.  | SGD      | 242,600                    | 546,205             | 0.13               |
| Leonardo SpA   | EUR      | 79,996                     | 2,153,088           | 0.50               |  |          |                            | 1,283,918           | 0.30               |
| Moncler SpA  | EUR      | 7,802                      | 414,398             | 0.10               |  |          |                            |                     |                    |
| Stellantis NV  | EUR      | 27,688                     | 362,718             | 0.09               | <i>Spain</i>   |          |                            |                     |                    |
|  |          |                            | 3,615,724           | 0.85               | Aena SME SA, Reg. S  | EUR      | 868                        | 177,169             | 0.04               |
|  |          |                            |                     |                    | Banco Bilbao Vizcaya Argentaria SA   | EUR      | 231,124                    | 2,263,236           | 0.53               |
| <i>Japan</i>   |          |                            |                     |                    | CaixaBank SA   | EUR      | 21,574                     | 117,023             | 0.03               |
| Ajinomoto Co., Inc.  | JPY      | 23,800                     | 968,443             | 0.23               | Grifols SA Preference 'B'  | EUR      | 12,263                     | 90,024              | 0.02               |
| Daiichi Sankyo Co. Ltd.  | JPY      | 59,900                     | 1,646,489           | 0.39               |  |          |                            |                     |                    |
| Daikin Industries Ltd.   | JPY      | 600                        | 70,293              | 0.02               |  |          |                            |                     |                    |
| Hitachi Ltd.   | JPY      | 14,100                     | 346,558             | 0.08               |  |          |                            |                     |                    |

## Capital Group World Growth and Income (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Iberdrola SA   | EUR      | 53,816                     | 741,044             | 0.17               | Shell plc  | EUR      | 3,161                      | 99,079              | 0.02               |
| Industria de Diseno Textil SA  | EUR      | 42,627                     | 2,182,355           | 0.51               | Shell plc  | GBP      | 52,587                     | 1,632,477           | 0.38               |
| International Consolidated<br>Airlines Group SA  | GBP      | 315,202                    | 1,190,861           | 0.28               | Weir Group plc (The)   | GBP      | 17,626                     | 479,919             | 0.11               |
|  |          |                            | 6,761,712           | 1.58               |  |          |                            | 24,877,551          | 5.83               |
| <i>Sweden</i>  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 11,976                     | 919,234             | 0.22               | Abbott Laboratories  | USD      | 40,161                     | 4,542,611           | 1.06               |
| Skandinaviska Enskilda<br>Banken AB 'A'  | SEK      | 42,264                     | 579,124             | 0.14               | AbbVie, Inc.   | USD      | 8,769                      | 1,558,251           | 0.37               |
| Volvo AB 'B'   | SEK      | 28,843                     | 699,856             | 0.16               | Accenture plc 'A'  | USD      | 5,840                      | 2,054,454           | 0.48               |
|  |          |                            | 2,198,214           | 0.52               | AES Corp. (The)  | USD      | 15,116                     | 194,543             | 0.05               |
| <i>Switzerland</i>   |          |                            |                     |                    | <i>agilon health, Inc.</i>   |          |                            |                     |                    |
| Cie Financiere Richemont SA  | CHF      | 6,378                      | 969,480             | 0.23               | Air Products and Chemicals,<br>Inc.  | USD      | 6,898                      | 2,000,696           | 0.47               |
| Lonza Group AG   | CHF      | 473                        | 278,749             | 0.07               | Albemarle Corp.  | USD      | 3,868                      | 332,957             | 0.08               |
| Nestle SA  | CHF      | 24,472                     | 2,006,694           | 0.47               | Alnylam Pharmaceuticals, Inc.  | USD      | 128                        | 30,120              | 0.01               |
| Novartis AG  | CHF      | 6,593                      | 641,646             | 0.15               | Alphabet, Inc. 'A'   | USD      | 27,736                     | 5,250,425           | 1.23               |
| Partners Group Holding AG  | CHF      | 254                        | 344,770             | 0.08               | Alphabet, Inc. 'C'   | USD      | 20,408                     | 3,886,500           | 0.91               |
| Zurich Insurance Group AG  | CHF      | 6,568                      | 3,902,439           | 0.91               | Altria Group, Inc.   | USD      | 3,088                      | 161,472             | 0.04               |
|  |          |                            | 8,143,778           | 1.91               | Amazon.com, Inc.   | USD      | 40,995                     | 8,993,893           | 2.11               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    | <i>American Express Co.</i>  |          |                            |                     |                    |
| Advantech Co. Ltd.   | TWD      | 9,100                      | 95,728              | 0.02               | American International Group,<br>Inc.  | USD      | 5,933                      | 431,922             | 0.10               |
| Delta Electronics, Inc.  | TWD      | 16,143                     | 210,191             | 0.05               | American Tower Corp., REIT   | USD      | 1,481                      | 271,630             | 0.06               |
| MediaTek, Inc.   | TWD      | 27,207                     | 1,168,184           | 0.27               | AMETEK, Inc.   | USD      | 3,908                      | 704,456             | 0.17               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd., ADR  | USD      | 1,194                      | 235,803             | 0.06               | ANSYS, Inc.  | USD      | 486                        | 163,942             | 0.04               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 533,833                    | 17,431,522          | 4.08               | Aon plc 'A'  | USD      | 3,126                      | 1,122,734           | 0.26               |
|  |          |                            | 19,141,428          | 4.48               | Apollo Global Management,<br>Inc.  | USD      | 7,270                      | 1,200,713           | 0.28               |
| <i>Thailand</i>  |          |                            |                     |                    | <i>Apple, Inc.</i>   |          |                            |                     |                    |
| Advanced Info Service PCL  | THB      | 38,500                     | 324,080             | 0.08               | Applied Materials, Inc.  | USD      | 2,024                      | 329,163             | 0.08               |
|  |          |                            | 324,080             | 0.08               | Ares Management Corp. 'A'  | USD      | 5,605                      | 992,253             | 0.23               |
| <i>United Arab Emirates</i>  |          |                            |                     |                    | <i>Arista Networks, Inc.</i>   |          |                            |                     |                    |
| ADNOC Drilling Co. PJSC  | AED      | 70,302                     | 101,917             | 0.02               | Arthur J Gallagher & Co.   | USD      | 4,533                      | 1,286,692           | 0.30               |
|  |          |                            | 101,917             | 0.02               | Baker Hughes Co. 'A'   | USD      | 15,756                     | 646,311             | 0.15               |
| <i>United Kingdom</i>  |          |                            |                     |                    | <i>Bank of America Corp.</i>   |          |                            |                     |                    |
| 3i Group plc   | GBP      | 8,075                      | 358,732             | 0.08               | BlackRock, Inc.  | USD      | 1,302                      | 1,334,693           | 0.31               |
| Anglo American plc   | GBP      | 31,669                     | 938,276             | 0.22               | Blackstone, Inc.   | USD      | 16,176                     | 2,789,066           | 0.65               |
| Antofagasta plc  | GBP      | 8,209                      | 162,472             | 0.04               | Blue Owl Capital, Inc. 'A'   | USD      | 54,059                     | 1,257,412           | 0.30               |
| AstraZeneca plc  | GBP      | 2,511                      | 326,868             | 0.08               | Boeing Co. (The)   | USD      | 10,720                     | 1,897,440           | 0.44               |
| BAE Systems plc  | GBP      | 204,105                    | 2,928,089           | 0.69               | Booking Holdings, Inc.   | USD      | 260                        | 1,291,789           | 0.30               |
| British American Tobacco plc   | GBP      | 19,245                     | 697,860             | 0.16               | Booz Allen Hamilton Holding<br>Corp. 'A'   | USD      | 1,117                      | 143,758             | 0.03               |
| Bunzl plc  | GBP      | 9,892                      | 407,237             | 0.10               | Boston Scientific Corp.  | USD      | 2,505                      | 223,747             | 0.05               |
| Compass Group plc  | GBP      | 5,539                      | 184,123             | 0.04               | Broadcom, Inc.   | USD      | 100,183                    | 23,226,427          | 5.44               |
| Entain plc   | GBP      | 31,133                     | 266,641             | 0.06               | Brown & Brown, Inc.  | USD      | 5,512                      | 562,334             | 0.13               |
| Glencore plc   | GBP      | 448,683                    | 1,972,802           | 0.46               | Capital One Financial Corp.  | USD      | 5,222                      | 931,187             | 0.22               |
| HSBC Holdings plc  | HKD      | 30,800                     | 300,604             | 0.07               | Carrier Global Corp.   | USD      | 34,326                     | 2,343,093           | 0.55               |
| HSBC Holdings plc  | GBP      | 158,698                    | 1,559,637           | 0.37               | Caterpillar, Inc.  | USD      | 2,062                      | 748,011             | 0.18               |
| Imperial Brands plc  | GBP      | 72,071                     | 2,303,073           | 0.54               | Centene Corp.  | USD      | 1,895                      | 114,799             | 0.03               |
| InterContinental Hotels<br>Group plc   | GBP      | 3,449                      | 429,633             | 0.10               | CenterPoint Energy, Inc.   | USD      | 800                        | 25,384              | 0.01               |
| Melrose Industries plc   | GBP      | 354,036                    | 2,453,653           | 0.58               | Chipotle Mexican Grill, Inc. 'A'   | USD      | 24,059                     | 1,450,758           | 0.34               |
| National Grid plc  | GBP      | 45,725                     | 541,854             | 0.13               | Chubb Ltd.   | USD      | 11,150                     | 3,080,745           | 0.72               |
| NatWest Group plc  | GBP      | 215,254                    | 1,083,452           | 0.25               | Citigroup, Inc.  | USD      | 8,417                      | 592,473             | 0.14               |
| Next plc   | GBP      | 10,541                     | 1,252,693           | 0.29               | Comcast Corp. 'A'  | USD      | 42,541                     | 1,596,564           | 0.37               |
| Ocado Group plc  | GBP      | 178,231                    | 674,105             | 0.16               | ConocoPhillips   | USD      | 5,452                      | 540,675             | 0.13               |
| RELX plc   | GBP      | 10,853                     | 491,805             | 0.12               | Constellation Brands, Inc. 'A'   | USD      | 2,956                      | 653,276             | 0.15               |
| Rio Tinto plc  | GBP      | 41,638                     | 2,450,962           | 0.57               | Constellation Energy Corp.   | USD      | 4,475                      | 1,001,102           | 0.23               |
| Rolls-Royce Holdings plc   | GBP      | 123,895                    | 881,505             | 0.21               | Corteva, Inc.  | USD      | 8,459                      | 481,825             | 0.11               |
|  |          |                            |                     |                    | Costco Wholesale Corp.   | USD      | 300                        | 274,881             | 0.06               |

## Capital Group World Growth and Income (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Crane Co.  | USD      | 1,209                      | 183,466             | 0.04               | MercadoLibre, Inc.   | USD      | 717                        | 1,219,216           | 0.29               |
| CSX Corp.  | USD      | 10,241                     | 330,477             | 0.08               | Meta Platforms, Inc. 'A'   | USD      | 10,931                     | 6,400,210           | 1.50               |
| CubeSmart, REIT  | USD      | 10,046                     | 430,471             | 0.10               | Micron Technology, Inc.  | USD      | 6,951                      | 584,996             | 0.14               |
| CVS Health Corp.   | USD      | 2,662                      | 119,497             | 0.03               | Microsoft Corp.  | USD      | 38,314                     | 16,149,351          | 3.78               |
| Danaher Corp.  | USD      | 2,166                      | 497,205             | 0.12               | Molina Healthcare, Inc.  | USD      | 4,666                      | 1,358,039           | 0.32               |
| Dayforce, Inc.   | USD      | 10,997                     | 798,822             | 0.19               | Morgan Stanley   | USD      | 4,832                      | 607,479             | 0.14               |
| Deere & Co.  | USD      | 4,884                      | 2,069,351           | 0.49               | Netflix, Inc.  | USD      | 2,762                      | 2,461,826           | 0.58               |
| Dell Technologies, Inc. 'C'  | USD      | 7,364                      | 848,627             | 0.20               | NextEra Energy, Inc.   | USD      | 4,093                      | 293,427             | 0.07               |
| Dexcom, Inc.   | USD      | 7,600                      | 591,052             | 0.14               | NIKE, Inc. 'B'   | USD      | 2,697                      | 204,082             | 0.05               |
| Discover Financial Services  | USD      | 5,502                      | 953,111             | 0.22               | NVIDIA Corp.   | USD      | 42,371                     | 5,690,002           | 1.33               |
| Dominion Energy, Inc.  | USD      | 10,106                     | 544,309             | 0.13               | Omnicom Group, Inc.  | USD      | 4,509                      | 387,954             | 0.09               |
| DTE Energy Co.   | USD      | 7,075                      | 854,306             | 0.20               | Oracle Corp.   | USD      | 6,853                      | 1,141,984           | 0.27               |
| Duke Energy Corp.  | USD      | 4,480                      | 482,675             | 0.11               | PepsiCo, Inc.  | USD      | 1,745                      | 265,345             | 0.06               |
| Eaton Corp. plc  | USD      | 3,256                      | 1,080,569           | 0.25               | Philip Morris International, Inc.  | USD      | 66,348                     | 7,984,982           | 1.87               |
| Elastic NV   | USD      | 2,640                      | 261,571             | 0.06               | Pinnacle West Capital Corp.  | USD      | 1,736                      | 147,161             | 0.03               |
| Eli Lilly & Co.  | USD      | 9,549                      | 7,371,828           | 1.73               | PNC Financial Services Group, Inc. (The)   | USD      | 100                        | 19,285              | -                  |
| EOG Resources, Inc.  | USD      | 26,546                     | 3,254,009           | 0.76               | Procter & Gamble Co. (The)   | USD      | 2,102                      | 352,400             | 0.08               |
| EPAM Systems, Inc.   | USD      | 2,042                      | 477,460             | 0.11               | Prologis, Inc., REIT   | USD      | 3,708                      | 391,936             | 0.09               |
| Equinix, Inc., REIT  | USD      | 269                        | 253,637             | 0.06               | Public Service Enterprise Group, Inc.  | USD      | 2,972                      | 251,104             | 0.06               |
| Expand Energy Corp.  | USD      | 4,353                      | 433,341             | 0.10               | Royal Caribbean Cruises Ltd.   | USD      | 3,924                      | 905,228             | 0.21               |
| Extra Space Storage, Inc., REIT  | USD      | 2,321                      | 347,222             | 0.08               | RTX Corp.  | USD      | 19,704                     | 2,280,147           | 0.53               |
| FedEx Corp.  | USD      | 331                        | 93,120              | 0.02               | Salesforce, Inc.   | USD      | 8,592                      | 2,872,563           | 0.67               |
| Ferguson Enterprises, Inc.   | USD      | 1,688                      | 292,986             | 0.07               | Schlumberger NV  | USD      | 9,988                      | 382,940             | 0.09               |
| Fidelity National Information Services, Inc.   | USD      | 3,585                      | 289,560             | 0.07               | Seagate Technology Holdings plc  | USD      | 16,053                     | 1,385,534           | 0.33               |
| FirstEnergy Corp.  | USD      | 11,094                     | 441,319             | 0.10               | Smurfit WestRock plc   | USD      | 14,550                     | 783,663             | 0.18               |
| Flutter Entertainment plc  | USD      | 9,883                      | 2,554,261           | 0.60               | SS&C Technologies Holdings, Inc.   | USD      | 3,402                      | 257,804             | 0.06               |
| Freeport-McMoRan, Inc.   | USD      | 80,491                     | 3,065,097           | 0.72               | Starbucks Corp.  | USD      | 17,100                     | 1,560,375           | 0.37               |
| FTI Consulting, Inc.   | USD      | 310                        | 59,250              | 0.01               | Stryker Corp.  | USD      | 7,169                      | 2,581,198           | 0.61               |
| GE HealthCare Technologies, Inc.   | USD      | 12,167                     | 951,216             | 0.22               | Synopsys, Inc.   | USD      | 1,131                      | 548,942             | 0.13               |
| General Electric Co.   | USD      | 33,254                     | 5,546,435           | 1.30               | Sysco Corp.  | USD      | 9,702                      | 741,815             | 0.17               |
| Gilead Sciences, Inc.  | USD      | 31,543                     | 2,913,627           | 0.68               | Take-Two Interactive Software, Inc.  | USD      | 1,312                      | 241,513             | 0.06               |
| Goldman Sachs Group, Inc. (The)  | USD      | 311                        | 178,085             | 0.04               | Tesla, Inc.  | USD      | 3,915                      | 1,581,034           | 0.37               |
| Home Depot, Inc. (The)   | USD      | 8,821                      | 3,431,281           | 0.80               | Texas Instruments, Inc.  | USD      | 8,418                      | 1,578,459           | 0.37               |
| Honeywell International, Inc.  | USD      | 1,467                      | 331,381             | 0.08               | Thermo Fisher Scientific, Inc.   | USD      | 2,657                      | 1,382,251           | 0.32               |
| Howmet Aerospace, Inc.   | USD      | 1,617                      | 176,851             | 0.04               | TPG, Inc. 'A'  | USD      | 8,371                      | 526,034             | 0.12               |
| Ingersoll Rand, Inc.   | USD      | 7,241                      | 655,021             | 0.15               | TransDigm Group, Inc.  | USD      | 2,122                      | 2,689,168           | 0.63               |
| Insulet Corp.  | USD      | 1,530                      | 399,437             | 0.09               | United Rentals, Inc.   | USD      | 1,906                      | 1,342,663           | 0.31               |
| International Business Machines Corp.  | USD      | 5,145                      | 1,131,025           | 0.27               | UnitedHealth Group, Inc.   | USD      | 10,340                     | 5,230,592           | 1.23               |
| Iron Mountain, Inc., REIT  | USD      | 3,570                      | 375,243             | 0.09               | Vertex Pharmaceuticals, Inc.   | USD      | 10,076                     | 4,057,605           | 0.95               |
| JPMorgan Chase & Co.   | USD      | 12,279                     | 2,943,399           | 0.69               | VICI Properties, Inc., REIT 'A'  | USD      | 32,288                     | 943,132             | 0.22               |
| Keurig Dr. Pepper, Inc.  | USD      | 4,342                      | 139,465             | 0.03               | Visa, Inc. 'A'   | USD      | 2,392                      | 755,968             | 0.18               |
| KKR & Co., Inc.  | USD      | 7,589                      | 1,122,489           | 0.26               | Wells Fargo & Co.  | USD      | 9,772                      | 686,385             | 0.16               |
| Kroger Co. (The)   | USD      | 35,392                     | 2,164,221           | 0.51               | XPO, Inc.  | USD      | 1,572                      | 206,168             | 0.05               |
| L3Harris Technologies, Inc.  | USD      | 3,708                      | 779,718             | 0.18               | Yum! Brands, Inc.  | USD      | 3,101                      | 416,030             | 0.10               |
| Lamb Weston Holdings, Inc.   | USD      | 3,267                      | 218,334             | 0.05               | Zoetis, Inc. 'A'   | USD      | 2,678                      | 436,327             | 0.10               |
| Las Vegas Sands Corp.  | USD      | 16,816                     | 863,670             | 0.20               |  |          |                            | 237,251,217         | 55.57              |
| Linde plc  | USD      | 5,413                      | 2,266,261           | 0.53               |  |          |                            | <b>414,215,230</b>  | <b>97.03</b>       |
| Marriott International, Inc. 'A'   | USD      | 5,671                      | 1,581,869           | 0.37               |  |          |                            |                     |                    |
| Marsh & McLennan Cos., Inc.  | USD      | 1,692                      | 359,398             | 0.08               |  |          |                            |                     |                    |
| Mastercard, Inc. 'A'   | USD      | 4,425                      | 2,330,072           | 0.55               |  |          |                            |                     |                    |
| McDonald's Corp.   | USD      | 1,013                      | 293,659             | 0.07               |  |          |                            |                     |                    |
| Medtronic plc  | USD      | 8,259                      | 659,729             | 0.16               |  |          |                            |                     |                    |
|  |          |                            |                     |                    | <b>Total Equities</b>  |          |                            |                     |                    |
|  |          |                            |                     |                    | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
|  |          |                            |                     |                    |  |          |                            | <b>414,993,516</b>  | <b>97.21</b>       |

## Capital Group World Growth and Income (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Royal Caribbean Cruises Ltd.,<br>144A 5.5% 01/04/2028  | USD      | 55,000                     | 54,628              | 0.01               |
|  |          |                            | 54,628              | 0.01               |
| <b>Total Bonds</b>   |          |                            | <b>54,628</b>       | <b>0.01</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| FHLMC Preference 8.375%  | USD      | 3,600                      | 42,804              | 0.01               |
| FNMA Preference 8.25%  | USD      | 7,448                      | 88,854              | 0.02               |
|  |          |                            | 131,658             | 0.03               |
| <b>Total Equities</b>  |          |                            | <b>131,658</b>      | <b>0.03</b>        |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>186,286</b>      | <b>0.04</b>        |
| <b>Other transferable securities and money market instruments</b>                                      |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>France</i>  |          |                            |                     |                    |
| Air Liquide SA*  | EUR      | 854                        | 138,814             | 0.03               |
| Engie SA*  | EUR      | 6,495                      | 103,003             | 0.03               |
|  |          |                            | 241,817             | 0.06               |
| <i>Russian Federation</i>  |          |                            |                     |                    |
| Gazprom PJSC*  | RUB      | 332,676                    | -                   | -                  |
| Sberbank of Russia PJSC*   | USD      | 319,872                    | -                   | -                  |
|  |          |                            | -                   | -                  |
| <b>Total Equities</b>  |          |                            | <b>241,817</b>      | <b>0.06</b>        |
| <b>Total Other transferable securities and money market instruments</b>                                |          |                            | <b>241,817</b>      | <b>0.06</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                           |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.)                    | USD      | 2,411,988                  | 2,411,988           | 0.56               |
|  |          |                            | 2,411,988           | 0.56               |
| <b>Total Collective Investment Schemes - UCITS</b>   |          |                            | <b>2,411,988</b>    | <b>0.56</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>                     |          |                            | <b>2,411,988</b>    | <b>0.56</b>        |
| <b>Total Investments</b>   |          |                            | <b>417,833,607</b>  | <b>97.87</b>       |
| <b>Cash</b>  |          |                            | <b>10,056,727</b>   | <b>2.36</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(979,938)</b>    | <b>(0.23)</b>      |
| <b>Total net assets</b>  |          |                            | <b>426,910,396</b>  | <b>100.00</b>      |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group World Dividend Growers (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Aristocrat Leisure Ltd.  | AUD      | 69,864                     | 2,950,254           | 0.75               |
|  |          |                            | 2,950,254           | 0.75               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA  | EUR      | 45,822                     | 2,292,756           | 0.59               |
|  |          |                            | 2,292,756           | 0.59               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Vale SA, ADR 'B'   | USD      | 157,470                    | 1,396,759           | 0.36               |
|  |          |                            | 1,396,759           | 0.36               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian Imperial Bank of Commerce   | CAD      | 20,654                     | 1,306,528           | 0.33               |
| Canadian National Railway Co.  | CAD      | 21,350                     | 2,168,047           | 0.56               |
| Enovus Energy, Inc.  | USD      | 58,457                     | 885,623             | 0.23               |
| Intact Financial Corp.   | CAD      | 31,049                     | 5,653,383           | 1.45               |
| South Bow Corp.  | CAD      | 14,875                     | 351,010             | 0.09               |
| TC Energy Corp.  | CAD      | 39,790                     | 1,854,348           | 0.47               |
|  |          |                            | 12,218,939          | 3.13               |
| <i>China</i>   |          |                            |                     |                    |
| Haitian International Holdings Ltd.  | HKD      | 128,000                    | 348,129             | 0.09               |
| Longfor Group Holdings Ltd., Reg. S  | HKD      | 1,238,843                  | 1,595,985           | 0.41               |
| PICC Property & Casualty Co. Ltd. 'H'  | HKD      | 816,000                    | 1,288,192           | 0.33               |
| Ping An Insurance Group Co. of China Ltd. 'H'  | HKD      | 77,000                     | 453,201             | 0.12               |
| Tsingtao Brewery Co. Ltd. 'H'  | HKD      | 140,000                    | 1,023,985           | 0.26               |
|  |          |                            | 4,709,492           | 1.21               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Carlsberg A/S 'B'  | DKK      | 39,003                     | 3,736,263           | 0.96               |
| Novo Nordisk A/S 'B'   | DKK      | 2,888                      | 248,562             | 0.06               |
|  |          |                            | 3,984,825           | 1.02               |
| <i>Finland</i>   |          |                            |                     |                    |
| Sampo OYJ 'A'  | EUR      | 48,606                     | 1,987,551           | 0.51               |
|  |          |                            | 1,987,551           | 0.51               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 33,446                     | 5,330,678           | 1.36               |
| Capgemini SE   | EUR      | 2,083                      | 339,792             | 0.09               |
| Danone SA  | EUR      | 53,504                     | 3,587,573           | 0.92               |
| Engie SA   | EUR      | 248,227                    | 3,934,890           | 1.01               |
| EssilorLuxottica SA  | EUR      | 6,342                      | 1,541,100           | 0.39               |
| Euronext NV, Reg. S  | EUR      | 12,148                     | 1,361,553           | 0.35               |
| Kering SA  | EUR      | 487                        | 119,354             | 0.03               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 3,589                      | 2,346,809           | 0.60               |
| TotalEnergies SE   | EUR      | 85,827                     | 4,769,313           | 1.22               |
|  |          |                            | 23,331,062          | 5.97               |
| <i>Germany</i>   |          |                            |                     |                    |
| Deutsche Bank AG   | EUR      | 86,954                     | 1,498,566           | 0.38               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 2,133                      | 1,072,916           | 0.28               |
| SAP SE   | EUR      | 30,376                     | 7,434,015           | 1.90               |
|  |          |                            | 10,005,497          | 2.56               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 338,400                    | 2,447,962           | 0.63               |
| CK Asset Holdings Ltd.   | HKD      | 370,500                    | 1,521,842           | 0.39               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Galaxy Entertainment Group Ltd.  | HKD      | 353,000                    | 1,487,241           | 0.38               |
| Hong Kong Exchanges & Clearing Ltd.  | HKD      | 32,600                     | 1,237,573           | 0.32               |
| Link REIT  | HKD      | 278,770                    | 1,179,121           | 0.30               |
|  |          |                            | 7,873,739           | 2.02               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Central Asia Tbk. PT, ADR   | USD      | 86,865                     | 1,257,805           | 0.32               |
|  |          |                            | 1,257,805           | 0.32               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Ryanair Holdings plc, ADR  | USD      | 77,230                     | 3,366,456           | 0.86               |
|  |          |                            | 3,366,456           | 0.86               |
| <i>Italy</i>   |          |                            |                     |                    |
| Banca Generali SpA   | EUR      | 98,803                     | 4,588,988           | 1.17               |
| Intesa Sanpaolo SpA  | EUR      | 194,939                    | 779,680             | 0.20               |
| UniCredit SpA  | EUR      | 25,072                     | 1,000,987           | 0.26               |
|  |          |                            | 6,369,655           | 1.63               |
| <i>Japan</i>   |          |                            |                     |                    |
| Asahi Group Holdings Ltd.  | JPY      | 71,400                     | 748,273             | 0.19               |
| Bridgestone Corp.  | JPY      | 19,200                     | 645,491             | 0.17               |
| Fujitsu Ltd.   | JPY      | 149,800                    | 2,631,218           | 0.67               |
| Hitachi Ltd.   | JPY      | 133,700                    | 3,286,158           | 0.84               |
| ITOCHEU Corp.  | JPY      | 44,600                     | 2,195,286           | 0.56               |
| Mitsubishi Corp.   | JPY      | 193,874                    | 3,171,710           | 0.81               |
| Tokyo Electron Ltd.  | JPY      | 22,800                     | 3,455,123           | 0.89               |
|  |          |                            | 16,133,259          | 4.13               |
| <i>Kazakhstan</i>  |          |                            |                     |                    |
| Kaspi.KZ JSC, ADR  | USD      | 7,377                      | 698,676             | 0.18               |
|  |          |                            | 698,676             | 0.18               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| KB Financial Group, Inc., ADR  | USD      | 50,213                     | 2,857,120           | 0.73               |
|  |          |                            | 2,857,120           | 0.73               |
| <i>Mexico</i>  |          |                            |                     |                    |
| America Movil SAB de CV, ADR   | USD      | 109,072                    | 1,560,820           | 0.40               |
| Grupo Financiero Banorte SAB de CV 'O'   | MXN      | 99,182                     | 637,256             | 0.16               |
|  |          |                            | 2,198,076           | 0.56               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| Koninklijke KPN NV   | EUR      | 1,018,842                  | 3,707,973           | 0.95               |
|  |          |                            | 3,707,973           | 0.95               |
| <i>New Zealand</i>   |          |                            |                     |                    |
| EBOS Group Ltd.  | AUD      | 82,915                     | 1,743,941           | 0.45               |
|  |          |                            | 1,743,941           | 0.45               |
| <i>Singapore</i>   |          |                            |                     |                    |
| DBS Group Holdings Ltd.  | SGD      | 114,031                    | 3,647,412           | 0.93               |
| Singapore Telecommunications Ltd.  | SGD      | 1,006,300                  | 2,265,648           | 0.58               |
|  |          |                            | 5,913,060           | 1.51               |
| <i>Spain</i>   |          |                            |                     |                    |
| Amadeus IT Group SA  | EUR      | 32,027                     | 2,253,012           | 0.58               |
| Iberdrola SA   | EUR      | 268,772                    | 3,700,979           | 0.95               |
| Industria de Diseno Textil SA  | EUR      | 102,444                    | 5,244,778           | 1.34               |
|  |          |                            | 11,198,769          | 2.87               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 31,983                     | 2,454,899           | 0.63               |
| Volvo AB 'B'   | SEK      | 42,521                     | 1,031,743           | 0.26               |
|  |          |                            | 3,486,642           | 0.89               |

## Capital Group World Dividend Growers (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Switzerland</i>   |          |                            |                     |                    |
| ABB Ltd.   | CHF      | 7,082                      | 380,949             | 0.10               |
| Nestle SA  | CHF      | 21,507                     | 1,763,565           | 0.45               |
| Zurich Insurance Group AG  | CHF      | 3,035                      | 1,803,274           | 0.46               |
|  |          |                            | <u>3,947,788</u>    | <u>1.01</u>        |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| MediaTek, Inc.   | TWD      | 46,000                     | 1,975,097           | 0.51               |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 39,803                     | 7,860,695           | 2.01               |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 229,000                    | 7,477,654           | 1.91               |
|  |          |                            | <u>17,313,446</u>   | <u>4.43</u>        |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| AstraZeneca plc, ADR   | USD      | 23,446                     | 1,536,182           | 0.39               |
| AstraZeneca plc  | GBP      | 10,151                     | 1,321,402           | 0.34               |
| BAE Systems plc  | GBP      | 221,261                    | 3,174,209           | 0.81               |
| BP plc   | GBP      | 766,720                    | 3,778,137           | 0.97               |
| British American Tobacco plc   | GBP      | 72,927                     | 2,644,468           | 0.68               |
| Imperial Brands plc  | GBP      | 136,944                    | 4,376,128           | 1.12               |
| London Stock Exchange Group plc  | GBP      | 31,408                     | 4,422,454           | 1.13               |
| National Grid plc  | GBP      | 119,153                    | 1,411,997           | 0.36               |
| NatWest Group plc  | GBP      | 231,297                    | 1,164,202           | 0.30               |
| RELX plc   | GBP      | 68,318                     | 3,095,837           | 0.79               |
| Rio Tinto plc  | GBP      | 6,328                      | 372,489             | 0.10               |
| SSE plc  | GBP      | 162,109                    | 3,253,380           | 0.83               |
| Unilever plc   | GBP      | 9,167                      | 519,150             | 0.13               |
|  |          |                            | <u>31,070,035</u>   | <u>7.95</u>        |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 35,921                     | 4,063,024           | 1.04               |
| AbbVie, Inc.   | USD      | 14,128                     | 2,510,546           | 0.64               |
| Accenture plc 'A'  | USD      | 16,321                     | 5,741,565           | 1.47               |
| AES Corp. (The)  | USD      | 109,243                    | 1,405,957           | 0.36               |
| Amgen, Inc.  | USD      | 10,445                     | 2,722,385           | 0.70               |
| Analog Devices, Inc.   | USD      | 2,569                      | 545,810             | 0.14               |
| Atmos Energy Corp.   | USD      | 23,175                     | 3,227,582           | 0.83               |
| Bristol-Myers Squibb Co.   | USD      | 60,520                     | 3,423,011           | 0.88               |
| Broadcom, Inc.   | USD      | 83,474                     | 19,352,612          | 4.95               |
| Broadridge Financial Solutions, Inc.   | USD      | 25,969                     | 5,871,331           | 1.50               |
| Carrier Global Corp.   | USD      | 72,858                     | 4,973,287           | 1.27               |
| Celanese Corp. 'A'   | USD      | 5,356                      | 370,689             | 0.09               |
| CenterPoint Energy, Inc.   | USD      | 228,363                    | 7,245,958           | 1.85               |
| CME Group, Inc.  | USD      | 7,824                      | 1,816,968           | 0.47               |
| CMS Energy Corp.   | USD      | 18,589                     | 1,238,957           | 0.32               |
| Coca-Cola Co. (The)  | USD      | 10,342                     | 643,893             | 0.16               |
| ConocoPhillips   | USD      | 16,389                     | 1,625,297           | 0.42               |
| Constellation Brands, Inc. 'A'   | USD      | 1,747                      | 386,087             | 0.10               |
| Darden Restaurants, Inc.   | USD      | 6,560                      | 1,224,686           | 0.31               |
| Dow, Inc.  | USD      | 30,956                     | 1,242,264           | 0.32               |
| East West Bancorp, Inc.  | USD      | 27,900                     | 2,671,704           | 0.68               |
| Edison International   | USD      | 36,199                     | 2,890,128           | 0.74               |
| Eli Lilly & Co.  | USD      | 6,330                      | 4,886,760           | 1.25               |
| Entergy Corp.  | USD      | 21,608                     | 1,638,319           | 0.42               |
| FedEx Corp.  | USD      | 15,762                     | 4,434,323           | 1.13               |
| First American Financial Corp.   | USD      | 36,588                     | 2,284,555           | 0.58               |
| General Mills, Inc.  | USD      | 4,286                      | 273,318             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Home Depot, Inc. (The)   | USD      | 1,996                      | 776,424             | 0.20               |
| JPMorgan Chase & Co.   | USD      | 10,554                     | 2,529,899           | 0.65               |
| KLA Corp.  | USD      | 4,091                      | 2,577,821           | 0.66               |
| Linde plc  | USD      | 3,150                      | 1,318,811           | 0.34               |
| Marriott International, Inc. 'A'   | USD      | 7,135                      | 1,990,237           | 0.51               |
| Marsh & McLennan Cos., Inc.  | USD      | 12,348                     | 2,622,839           | 0.67               |
| Merck & Co., Inc.  | USD      | 27,811                     | 2,766,638           | 0.71               |
| Microsoft Corp.  | USD      | 3,445                      | 1,452,067           | 0.37               |
| Mondelez International, Inc. 'A'   | USD      | 14,299                     | 854,079             | 0.22               |
| Morgan Stanley   | USD      | 48,841                     | 6,140,291           | 1.57               |
| NIKE, Inc. 'B'   | USD      | 6,399                      | 484,212             | 0.12               |
| Norfolk Southern Corp.   | USD      | 8,075                      | 1,895,203           | 0.49               |
| Northrop Grumman Corp.   | USD      | 5,983                      | 2,807,762           | 0.72               |
| Paychex, Inc.  | USD      | 22,554                     | 3,162,522           | 0.81               |
| Philip Morris International, Inc.  | USD      | 76,101                     | 9,158,755           | 2.34               |
| QUALCOMM, Inc.   | USD      | 1,055                      | 162,069             | 0.04               |
| Rexford Industrial Realty, Inc., REIT  | USD      | 125,012                    | 4,832,964           | 1.24               |
| RTX Corp.  | USD      | 64,108                     | 7,418,578           | 1.90               |
| SBA Communications Corp., REIT 'A'   | USD      | 6,049                      | 1,232,786           | 0.32               |
| Schlumberger NV  | USD      | 24,275                     | 930,704             | 0.24               |
| Sempra   | USD      | 34,561                     | 3,031,691           | 0.78               |
| Southern Co. (The)   | USD      | 20,064                     | 1,651,668           | 0.42               |
| Starbucks Corp.  | USD      | 36,420                     | 3,323,325           | 0.85               |
| Sun Communities, Inc., REIT  | USD      | 5,718                      | 703,142             | 0.18               |
| Texas Instruments, Inc.  | USD      | 11,241                     | 2,107,800           | 0.54               |
| T-Mobile US, Inc.  | USD      | 15,809                     | 3,489,521           | 0.89               |
| Tractor Supply Co.   | USD      | 24,870                     | 1,319,602           | 0.34               |
| Trinity Industries, Inc.   | USD      | 86,975                     | 3,052,823           | 0.78               |
| Truist Financial Corp.   | USD      | 75,063                     | 3,256,233           | 0.83               |
| UL Solutions, Inc. 'A'   | USD      | 120,429                    | 6,006,999           | 1.54               |
| UnitedHealth Group, Inc.   | USD      | 10,820                     | 5,473,405           | 1.40               |
| Vail Resorts, Inc.   | USD      | 7,194                      | 1,348,515           | 0.35               |
| VICI Properties, Inc., REIT 'A'  | USD      | 229,515                    | 6,704,133           | 1.72               |
| Webster Financial Corp.  | USD      | 54,543                     | 3,011,864           | 0.77               |
| Wells Fargo & Co.  | USD      | 13,720                     | 963,693             | 0.25               |
| Welltower, Inc., REIT  | USD      | 39,958                     | 5,035,907           | 1.29               |
| Yum! Brands, Inc.  | USD      | 15,819                     | 2,122,277           | 0.54               |
|  |          |                            | <u>196,428,275</u>  | <u>50.28</u>       |
| <b>Total Equities</b>  |          |                            | <b>378,441,850</b>  | <b>96.87</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
|  |          |                            | <b>378,441,850</b>  | <b>96.87</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Russian Federation</i>  |          |                            |                     |                    |
| Rosneft Oil Co. PJSC*  | RUB      | 119,940                    | -                   | -                  |
|  |          |                            | -                   | -                  |
| <b>Total Equities</b>  |          |                            | -                   | -                  |
| <b>Total Other transferable securities and money market instruments</b>                                    |          |                            |                     |                    |
|  |          |                            | -                   | -                  |

Footnotes are on page 103.

## Capital Group World Dividend Growers (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 4,263,286                  | 4,263,286           | 1.09               |
|   |          |                            | 4,263,286           | 1.09               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>4,263,286</b>    | <b>1.09</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>4,263,286</b>    | <b>1.09</b>        |
| <b>Total Investments</b>  |          |                            | <b>382,705,136</b>  | <b>97.96</b>       |
| <b>Cash</b>   |          |                            | <b>8,112,922</b>    | <b>2.08</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>(149,752)</b>    | <b>(0.04)</b>      |
| <b>Total net assets</b>   |          |                            | <b>390,668,306</b>  | <b>100.00</b>      |

#### Forward Currency Exchange Contracts

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| EUR  | 318              | JPY           | 51,549      | 17/01/2025    | J.P. Morgan  | 1                          | -               |
| HKD  | 623              | JPY           | 12,267      | 17/01/2025    | J.P. Morgan  | 2                          | -               |
| JPY  | 10,372           | HKD           | 511         | 17/01/2025    | J.P. Morgan  | -                          | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>3</b>                   | <b>-</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>3</b>                   | <b>-</b>        |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| GBP  | 508              | JPY           | 99,896      | 17/01/2025    | J.P. Morgan  | -                          | -               |
| JPY  | 453,092          | CAD           | 4,233       | 17/01/2025    | J.P. Morgan  | (61)                       | -               |
| JPY  | 2,369,860        | EUR           | 14,738      | 17/01/2025    | J.P. Morgan  | (188)                      | -               |
| JPY  | 1,274,135        | GBP           | 6,554       | 17/01/2025    | J.P. Morgan  | (93)                       | -               |
| JPY  | 505,258          | HKD           | 25,667      | 17/01/2025    | J.P. Morgan  | (88)                       | -               |
| JPY  | 9,042,672        | USD           | 59,115      | 17/01/2025    | J.P. Morgan  | (1,547)                    | -               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(1,977)</b>             | <b>-</b>        |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(1,977)</b>             | <b>-</b>        |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(1,974)</b>             | <b>-</b>        |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group New Economy Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    |
| Argenx SE, ADR   | USD      | 8,639                      | 5,312,985           | 0.58               |
|  |          |                            | 5,312,985           | 0.58               |
| <i>Brazil</i>  |          |                            |                     |                    |
| NU Holdings Ltd. 'A'   | USD      | 803,782                    | 8,327,182           | 0.90               |
|  |          |                            | 8,327,182           | 0.90               |
| <i>Canada</i>  |          |                            |                     |                    |
| Brookfield Corp.   | USD      | 26,983                     | 1,550,173           | 0.17               |
| Constellation Software, Inc.   | CAD      | 734                        | 2,269,689           | 0.25               |
| Shopify, Inc. 'A'  | USD      | 66,260                     | 7,045,426           | 0.76               |
|  |          |                            | 10,865,288          | 1.18               |
| <i>China</i>   |          |                            |                     |                    |
| Meituan, Reg. S 'B'  | HKD      | 37,200                     | 721,746             | 0.08               |
| NetEase, Inc., ADR   | USD      | 25,925                     | 2,312,769           | 0.25               |
| Tencent Holdings Ltd.  | HKD      | 35,400                     | 1,891,821           | 0.21               |
| Trip.com Group Ltd., ADR   | USD      | 31,506                     | 2,163,202           | 0.23               |
| Zhongji Innolight Co. Ltd. 'A'   | CNY      | 52,080                     | 881,242             | 0.10               |
|  |          |                            | 7,970,780           | 0.87               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Novo Nordisk A/S 'B'   | DKK      | 125,222                    | 10,777,512          | 1.17               |
|  |          |                            | 10,777,512          | 1.17               |
| <i>France</i>  |          |                            |                     |                    |
| BioMerieux   | EUR      | 13,396                     | 1,432,111           | 0.15               |
| Dassault Systemes SE   | EUR      | 25,534                     | 882,562             | 0.10               |
| EssilorLuxottica SA  | EUR      | 13,578                     | 3,299,441           | 0.36               |
| LVMH Moët Hennessy Louis<br>Vuitton SE   | EUR      | 8,340                      | 5,453,437           | 0.59               |
| STMicroelectronics NV  | EUR      | 53,907                     | 1,344,572           | 0.15               |
|  |          |                            | 12,412,123          | 1.35               |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 4,697                      | 1,153,437           | 0.13               |
| Infineon Technologies AG   | EUR      | 43,925                     | 1,426,729           | 0.15               |
| SAP SE   | EUR      | 17,779                     | 4,351,111           | 0.47               |
| Siemens AG   | EUR      | 9,266                      | 1,809,483           | 0.20               |
|  |          |                            | 8,740,760           | 0.95               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| ASMPT Ltd.   | HKD      | 208,000                    | 2,009,218           | 0.22               |
|  |          |                            | 2,009,218           | 0.22               |
| <i>India</i>   |          |                            |                     |                    |
| Axis Bank Ltd.   | INR      | 129,769                    | 1,611,667           | 0.17               |
| Star Health & Allied Insurance<br>Co. Ltd.   | INR      | 64,311                     | 356,768             | 0.04               |
|  |          |                            | 1,968,435           | 0.21               |
| <i>Ireland</i>   |          |                            |                     |                    |
| ICON plc   | USD      | 8,374                      | 1,756,112           | 0.19               |
|  |          |                            | 1,756,112           | 0.19               |
| <i>Israel</i>  |          |                            |                     |                    |
| Monday.com Ltd.  | USD      | 3,091                      | 727,745             | 0.08               |
|  |          |                            | 727,745             | 0.08               |
| <i>Japan</i>   |          |                            |                     |                    |
| Daiichi Sankyo Co. Ltd.  | JPY      | 34,802                     | 956,612             | 0.10               |
| Keyence Corp.  | JPY      | 4,400                      | 1,790,371           | 0.20               |
| NEC Corp.  | JPY      | 35,300                     | 3,032,512           | 0.33               |
| Obic Co. Ltd.  | JPY      | 8,300                      | 246,260             | 0.03               |
| Recruit Holdings Co. Ltd.  | JPY      | 104,600                    | 7,277,722           | 0.79               |
| Renesas Electronics Corp.  | JPY      | 77,200                     | 981,429             | 0.11               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Ulvac, Inc.  | JPY      | 3,000                      | 115,286             | 0.01               |
|  |          |                            | 14,400,192          | 1.57               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| SK Hynix, Inc.   | KRW      | 149,367                    | 16,948,991          | 1.84               |
|  |          |                            | 16,948,991          | 1.84               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| Adyen NV, Reg. S   | EUR      | 1,922                      | 2,835,498           | 0.31               |
| ASML Holding NV, ADR   | USD      | 1,352                      | 937,044             | 0.10               |
| ASML Holding NV  | EUR      | 2,904                      | 2,042,332           | 0.22               |
| Universal Music Group NV   | EUR      | 77,315                     | 1,973,033           | 0.22               |
|  |          |                            | 7,787,907           | 0.85               |
| <i>Singapore</i>   |          |                            |                     |                    |
| Sea Ltd., ADR  | USD      | 8,363                      | 887,314             | 0.10               |
|  |          |                            | 887,314             | 0.10               |
| <i>Spain</i>   |          |                            |                     |                    |
| Amadeus IT Group SA  | EUR      | 45,801                     | 3,221,975           | 0.35               |
|  |          |                            | 3,221,975           | 0.35               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 40,179                     | 3,083,993           | 0.34               |
| Nibe Industrier AB 'B'   | SEK      | 32,789                     | 128,458             | 0.01               |
|  |          |                            | 3,212,451           | 0.35               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Bachem Holding AG  | CHF      | 31,903                     | 2,031,041           | 0.22               |
| Lonza Group AG   | CHF      | 4,542                      | 2,676,696           | 0.29               |
|  |          |                            | 4,707,737           | 0.51               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| eMemory Technology, Inc.   | TWD      | 28,000                     | 2,844,636           | 0.31               |
| MediaTek, Inc.   | TWD      | 77,000                     | 3,306,141           | 0.36               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd., ADR  | USD      | 93,027                     | 18,371,902          | 2.00               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 764,000                    | 24,947,284          | 2.71               |
|  |          |                            | 49,469,963          | 5.38               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| 3i Group plc   | GBP      | 85,774                     | 3,810,515           | 0.41               |
| AstraZeneca plc  | GBP      | 11,194                     | 1,457,174           | 0.16               |
| Melrose Industries plc   | GBP      | 370,037                    | 2,564,549           | 0.28               |
| Ocado Group plc  | GBP      | 179,385                    | 678,470             | 0.07               |
| Rolls-Royce Holdings plc   | GBP      | 867,954                    | 6,175,437           | 0.67               |
| Sage Group plc (The)   | GBP      | 247,463                    | 3,905,458           | 0.43               |
| Weir Group plc (The)   | GBP      | 75,960                     | 2,068,233           | 0.23               |
|  |          |                            | 20,659,836          | 2.25               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 20,759                     | 2,348,050           | 0.26               |
| Accenture plc 'A'  | USD      | 13,190                     | 4,640,110           | 0.51               |
| Adobe, Inc.  | USD      | 5,452                      | 2,424,395           | 0.26               |
| Affirm Holdings, Inc. 'A'  | USD      | 113,026                    | 6,883,283           | 0.75               |
| agilon health, Inc.  | USD      | 106,269                    | 201,911             | 0.02               |
| Air Products and Chemicals,<br>Inc.  | USD      | 10,093                     | 2,927,374           | 0.32               |
| Airbnb, Inc. 'A'   | USD      | 7,119                      | 935,508             | 0.10               |
| Alexandria Real Estate<br>Equities, Inc., REIT   | USD      | 7,271                      | 709,286             | 0.08               |
| Align Technology, Inc.   | USD      | 2,409                      | 502,301             | 0.05               |
| Alnylam Pharmaceuticals, Inc.  | USD      | 41,954                     | 9,872,196           | 1.07               |
| Alphabet, Inc. 'A'   | USD      | 72,582                     | 13,739,773          | 1.50               |
| Alphabet, Inc. 'C'   | USD      | 60,174                     | 11,459,537          | 1.25               |

## Capital Group New Economy Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Amazon.com, Inc.   | USD      | 211,696                    | 46,443,985          | 5.05               |
| Aon plc 'A'  | USD      | 5,333                      | 1,915,400           | 0.21               |
| Apollo Global Management, Inc.   | USD      | 28,269                     | 4,668,908           | 0.51               |
| Apple, Inc.  | USD      | 57,788                     | 14,471,271          | 1.57               |
| Aptiv plc  | USD      | 10,062                     | 608,550             | 0.07               |
| Ares Management Corp. 'A'  | USD      | 16,760                     | 2,967,023           | 0.32               |
| Arthur J Gallagher & Co.   | USD      | 8,460                      | 2,401,371           | 0.26               |
| ATI, Inc.  | USD      | 15,734                     | 865,999             | 0.09               |
| Autodesk, Inc.   | USD      | 1,144                      | 338,132             | 0.04               |
| Avery Dennison Corp.   | USD      | 5,098                      | 953,989             | 0.10               |
| Baker Hughes Co. 'A'   | USD      | 62,720                     | 2,572,774           | 0.28               |
| Berkshire Hathaway, Inc. 'B'   | USD      | 4,963                      | 2,249,629           | 0.24               |
| BioMarin Pharmaceutical, Inc.  | USD      | 9,150                      | 601,429             | 0.07               |
| BlackRock, Inc.  | USD      | 2,078                      | 2,130,179           | 0.23               |
| Blackstone, Inc.   | USD      | 9,257                      | 1,596,092           | 0.17               |
| Blue Owl Capital, Inc. 'A'   | USD      | 35,922                     | 835,546             | 0.09               |
| Booking Holdings, Inc.   | USD      | 542                        | 2,692,884           | 0.29               |
| Boston Scientific Corp.  | USD      | 15,435                     | 1,378,654           | 0.15               |
| BridgeBio Pharma, Inc.   | USD      | 18,335                     | 503,112             | 0.05               |
| Broadcom, Inc.   | USD      | 293,328                    | 68,005,164          | 7.40               |
| Carrier Global Corp.   | USD      | 57,600                     | 3,931,776           | 0.43               |
| Cava Group, Inc.   | USD      | 3,060                      | 345,168             | 0.04               |
| Cencora, Inc.  | USD      | 8,590                      | 1,930,001           | 0.21               |
| Chipotle Mexican Grill, Inc. 'A'   | USD      | 75,383                     | 4,545,595           | 0.49               |
| Cloudflare, Inc. 'A'   | USD      | 11,678                     | 1,257,487           | 0.14               |
| Comcast Corp. 'A'  | USD      | 15,845                     | 594,663             | 0.06               |
| Constellation Energy Corp.   | USD      | 3,328                      | 744,507             | 0.08               |
| Copart, Inc.   | USD      | 40,474                     | 2,322,803           | 0.25               |
| Costco Wholesale Corp.   | USD      | 2,214                      | 2,028,622           | 0.22               |
| Dayforce, Inc.   | USD      | 191,923                    | 13,941,287          | 1.52               |
| Deere & Co.  | USD      | 4,921                      | 2,085,028           | 0.23               |
| Dell Technologies, Inc. 'C'  | USD      | 7,754                      | 893,571             | 0.10               |
| Denali Therapeutics, Inc.  | USD      | 26,627                     | 542,658             | 0.06               |
| Dexcom, Inc.   | USD      | 39,937                     | 3,105,900           | 0.34               |
| Discover Financial Services  | USD      | 4,937                      | 855,237             | 0.09               |
| DoorDash, Inc. 'A'   | USD      | 8,355                      | 1,401,551           | 0.15               |
| DraftKings, Inc. 'A'   | USD      | 17,277                     | 642,704             | 0.07               |
| Elastic NV   | USD      | 4,669                      | 462,605             | 0.05               |
| Eli Lilly & Co.  | USD      | 24,360                     | 18,805,920          | 2.05               |
| EPAM Systems, Inc.   | USD      | 10,624                     | 2,484,104           | 0.27               |
| Equinix, Inc., REIT  | USD      | 360                        | 339,440             | 0.04               |
| Exact Sciences Corp.   | USD      | 67,080                     | 3,769,225           | 0.41               |
| Extra Space Storage, Inc., REIT  | USD      | 6,363                      | 951,905             | 0.10               |
| Fabrinet   | USD      | 4,078                      | 896,671             | 0.10               |
| First Citizens BancShares, Inc. 'A'  | USD      | 1,698                      | 3,587,908           | 0.39               |
| Fiserv, Inc.   | USD      | 57,442                     | 11,799,736          | 1.28               |
| Floor & Decor Holdings, Inc. 'A'   | USD      | 39,209                     | 3,909,137           | 0.43               |
| Flutter Entertainment plc  | USD      | 20,998                     | 5,426,933           | 0.59               |
| GE HealthCare Technologies, Inc.   | USD      | 53,584                     | 4,189,197           | 0.46               |
| Generac Holdings, Inc.   | USD      | 9,163                      | 1,420,723           | 0.15               |
| General Electric Co.   | USD      | 48,155                     | 8,031,772           | 0.87               |
| Herc Holdings, Inc.  | USD      | 12,195                     | 2,308,879           | 0.25               |
| Hilton Worldwide Holdings, Inc.  | USD      | 12,115                     | 2,994,343           | 0.33               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Home Depot, Inc. (The)   | USD      | 4,567                      | 1,776,517           | 0.19               |
| Illumina, Inc.   | USD      | 39,830                     | 5,322,483           | 0.58               |
| Ingersoll Rand, Inc.   | USD      | 19,754                     | 1,786,947           | 0.19               |
| Insight Enterprises, Inc.  | USD      | 19,359                     | 2,944,504           | 0.32               |
| Insulet Corp.  | USD      | 31,800                     | 8,302,026           | 0.90               |
| Intercontinental Exchange, Inc.  | USD      | 14,244                     | 2,122,498           | 0.23               |
| Intuitive Surgical, Inc.   | USD      | 928                        | 484,379             | 0.05               |
| Ionis Pharmaceuticals, Inc.  | USD      | 72,482                     | 2,533,971           | 0.28               |
| IQVIA Holdings, Inc.   | USD      | 6,203                      | 1,218,952           | 0.13               |
| iRhythm Technologies, Inc.   | USD      | 16,421                     | 1,480,682           | 0.16               |
| JPMorgan Chase & Co.   | USD      | 9,327                      | 2,235,775           | 0.24               |
| KKR & Co., Inc.  | USD      | 66,116                     | 9,779,218           | 1.06               |
| Kroger Co. (The)   | USD      | 20,880                     | 1,276,812           | 0.14               |
| Krystal Biotech, Inc.  | USD      | 1,593                      | 249,559             | 0.03               |
| Light & Wonder, Inc.   | USD      | 6,112                      | 527,955             | 0.06               |
| Linde plc  | USD      | 4,613                      | 1,931,325           | 0.21               |
| Live Nation Entertainment, Inc.  | USD      | 27,514                     | 3,563,063           | 0.39               |
| Lululemon Athletica, Inc.  | USD      | 2,748                      | 1,050,863           | 0.11               |
| Lumentum Holdings, Inc.  | USD      | 43,034                     | 3,612,704           | 0.39               |
| Marsh & McLennan Cos., Inc.  | USD      | 6,723                      | 1,428,032           | 0.16               |
| Masimo Corp.   | USD      | 2,432                      | 402,010             | 0.04               |
| Mastercard, Inc. 'A'   | USD      | 27,405                     | 14,430,651          | 1.57               |
| MercadoLibre, Inc.   | USD      | 10,601                     | 18,026,364          | 1.96               |
| Meta Platforms, Inc. 'A'   | USD      | 54,034                     | 31,637,447          | 3.44               |
| Micron Technology, Inc.  | USD      | 178,320                    | 15,007,411          | 1.63               |
| Microsoft Corp.  | USD      | 108,219                    | 45,614,308          | 4.96               |
| Molina Healthcare, Inc.  | USD      | 21,188                     | 6,166,767           | 0.67               |
| MongoDB, Inc. 'A'  | USD      | 3,711                      | 863,958             | 0.09               |
| Monster Beverage Corp.   | USD      | 25,721                     | 1,351,896           | 0.15               |
| Morgan Stanley   | USD      | 16,046                     | 2,017,303           | 0.22               |
| Motorola Solutions, Inc.   | USD      | 13,165                     | 6,085,258           | 0.66               |
| Netflix, Inc.  | USD      | 3,113                      | 2,774,679           | 0.30               |
| New York Times Co. (The) 'A'   | USD      | 28,024                     | 1,458,649           | 0.16               |
| Noble Corp. plc  | USD      | 70,244                     | 2,205,662           | 0.24               |
| NVIDIA Corp.   | USD      | 199,539                    | 26,796,092          | 2.92               |
| Oracle Corp.   | USD      | 12,949                     | 2,157,821           | 0.23               |
| O'Reilly Automotive, Inc.  | USD      | 1,398                      | 1,657,748           | 0.18               |
| Palo Alto Networks, Inc.   | USD      | 5,670                      | 1,031,713           | 0.11               |
| PayPal Holdings, Inc.  | USD      | 3,764                      | 321,257             | 0.04               |
| Performance Food Group Co.   | USD      | 41,482                     | 3,507,303           | 0.38               |
| Procure Technologies, Inc.   | USD      | 31,874                     | 2,388,319           | 0.26               |
| Progressive Corp. (The)  | USD      | 3,775                      | 904,528             | 0.10               |
| Quanta Services, Inc.  | USD      | 10,486                     | 3,314,100           | 0.36               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 1,405                      | 1,000,824           | 0.11               |
| RenaissanceRe Holdings Ltd.  | USD      | 9,436                      | 2,347,771           | 0.26               |
| Republic Services, Inc. 'A'  | USD      | 11,083                     | 2,229,678           | 0.24               |
| RingCentral, Inc. 'A'  | USD      | 42,161                     | 1,476,057           | 0.16               |
| Saia, Inc.   | USD      | 1,260                      | 574,220             | 0.06               |
| Salesforce, Inc.   | USD      | 39,798                     | 13,305,665          | 1.45               |
| Seagate Technology Holdings plc  | USD      | 11,316                     | 976,684             | 0.11               |
| ServiceNow, Inc.   | USD      | 1,753                      | 1,858,390           | 0.20               |
| Starbucks Corp.  | USD      | 11,833                     | 1,079,761           | 0.12               |
| Structure Therapeutics, Inc., ADR  | USD      | 5,118                      | 138,800             | 0.02               |
| Stryker Corp.  | USD      | 9,442                      | 3,399,592           | 0.37               |

## Capital Group New Economy Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Synopsys, Inc.   | USD      | 3,354                      | 1,627,897           | 0.18               |
| Take-Two Interactive Software, Inc.  | USD      | 6,609                      | 1,216,585           | 0.13               |
| Tesla, Inc.  | USD      | 10,311                     | 4,163,994           | 0.45               |
| Thermo Fisher Scientific, Inc.   | USD      | 17,639                     | 9,176,337           | 1.00               |
| T-Mobile US, Inc.  | USD      | 10,712                     | 2,364,460           | 0.26               |
| TPG, Inc. 'A'  | USD      | 12,464                     | 783,238             | 0.09               |
| TransDigm Group, Inc.  | USD      | 10,269                     | 13,013,698          | 1.42               |
| Transocean Ltd.  | USD      | 384,494                    | 1,441,853           | 0.16               |
| Twilio, Inc. 'A'   | USD      | 14,414                     | 1,557,865           | 0.17               |
| Uber Technologies, Inc.  | USD      | 88,158                     | 5,317,691           | 0.58               |
| UnitedHealth Group, Inc.   | USD      | 31,841                     | 16,107,088          | 1.75               |
| Vaxcyte, Inc.  | USD      | 43,008                     | 3,520,635           | 0.38               |
| Vertex Pharmaceuticals, Inc.   | USD      | 32,834                     | 13,222,252          | 1.44               |
| Viking Holdings Ltd.   | USD      | 120,977                    | 5,330,247           | 0.58               |
| Viper Energy, Inc. 'A'   | USD      | 90,899                     | 4,460,414           | 0.49               |
| Visa, Inc. 'A'   | USD      | 31,340                     | 9,904,694           | 1.08               |
| Warner Music Group Corp. 'A'   | USD      | 37,054                     | 1,148,674           | 0.13               |
| XPO, Inc.  | USD      | 17,318                     | 2,271,256           | 0.25               |
| Zeta Global Holdings Corp. 'A'   | USD      | 18,071                     | 325,097             | 0.04               |
| Zoetis, Inc. 'A'   | USD      | 3,298                      | 537,343             | 0.06               |
|  |          |                            | 697,019,140         | 75.84              |
| <b>Total Equities</b>  |          |                            | <b>889,183,646</b>  | <b>96.74</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>889,183,646</b>  | <b>96.74</b>       |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Convertible Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Wolfspeed, Inc. 1.875%<br>01/12/2029   | USD      | 393,000                    | 164,824             | 0.02               |
|  |          |                            | 164,824             | 0.02               |
| <b>Total Convertible Bonds</b>   |          |                            | <b>164,824</b>      | <b>0.02</b>        |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b>     |          |                            | <b>164,824</b>      | <b>0.02</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                               |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.)                        | USD      | 15,591,953                 | 15,591,953          | 1.70               |
|  |          |                            | 15,591,953          | 1.70               |
| <b>Total Collective Investment Schemes - UCITS</b>   |          |                            | <b>15,591,953</b>   | <b>1.70</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>                         |          |                            | <b>15,591,953</b>   | <b>1.70</b>        |
| <b>Total Investments</b>   |          |                            | <b>904,940,423</b>  | <b>98.46</b>       |
| <b>Cash</b>  |          |                            | <b>14,872,454</b>   | <b>1.62</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(718,818)</b>    | <b>(0.08)</b>      |
| <b>Total net assets</b>  |          |                            | <b>919,094,059</b>  | <b>100.00</b>      |

| Forward Currency Exchange Contracts  |                     |                  |             |               |              |           | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
|--|---------------------|------------------|-------------|---------------|--------------|-----------|----------------------------------|-----------------------|
| Currency<br>Purchased  | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty |           |                                  |                       |
| <b>AUD Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| EUR  | 3,216               | AUD              | 5,359       | 17/01/2025    | J.P. Morgan  | 16        | -                                |                       |
| USD  | 104,515             | AUD              | 166,527     | 17/01/2025    | J.P. Morgan  | 1,442     | -                                |                       |
| <b>EUR Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| USD  | 9,814               | EUR              | 9,431       | 17/01/2025    | J.P. Morgan  | 39        | -                                |                       |
| <b>GBP Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| EUR  | 1,093               | GBP              | 902         | 17/01/2025    | J.P. Morgan  | 4         | -                                |                       |
| GBP  | 829                 | EUR              | 998         | 17/01/2025    | J.P. Morgan  | 4         | -                                |                       |
| USD  | 34,155              | GBP              | 27,096      | 17/01/2025    | J.P. Morgan  | 237       | -                                |                       |
| <b>SGD Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| EUR  | 797                 | SGD              | 1,125       | 17/01/2025    | J.P. Morgan  | 2         | -                                |                       |
| SGD  | 2,856,575           | EUR              | 2,015,121   | 17/01/2025    | J.P. Morgan  | 4,456     | -                                |                       |
| USD  | 2,782,752           | SGD              | 3,787,270   | 17/01/2025    | J.P. Morgan  | 7,821     | -                                |                       |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              |           | <b>14,021</b>                    | -                     |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              |           | <b>14,021</b>                    | -                     |
| <b>AUD Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| AUD  | 94,096              | EUR              | 56,770      | 17/01/2025    | J.P. Morgan  | (597)     | -                                |                       |
| AUD  | 2,391,755           | USD              | 1,517,050   | 17/01/2025    | J.P. Morgan  | (36,651)  | -                                |                       |
| <b>EUR Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| EUR  | 318,111             | USD              | 334,407     | 17/01/2025    | J.P. Morgan  | (4,703)   | -                                |                       |
| <b>GBP Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| GBP  | 22,828              | EUR              | 27,596      | 17/01/2025    | J.P. Morgan  | (27)      | -                                |                       |
| GBP  | 597,173             | USD              | 758,879     | 17/01/2025    | J.P. Morgan  | (11,369)  | -                                |                       |
| <b>SGD Hedged Share Class</b>  |                     |                  |             |               |              |           |                                  |                       |
| EUR  | 77,922              | SGD              | 110,374     | 17/01/2025    | J.P. Morgan  | (109)     | -                                |                       |
| SGD  | 94,340              | EUR              | 66,865      | 17/01/2025    | J.P. Morgan  | (178)     | -                                |                       |
| USD  | 74,988,195          | USD              | 55,606,963  | 17/01/2025    | J.P. Morgan  | (663,144) | (0.08)                           |                       |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              |           | <b>(716,778)</b>                 | <b>(0.08)</b>         |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              |           | <b>(716,778)</b>                 | <b>(0.08)</b>         |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                     |                  |             |               |              |           | <b>(702,757)</b>                 | <b>(0.08)</b>         |

## Capital Group New World Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond,<br>Reg. S 8.25% 09/05/2028   | USD      | 200,000                    | 188,500             | 0.04               |
|  |          |                            | 188,500             | 0.04               |
| <i>Argentina</i>   |          |                            |                     |                    |
| Argentina Government Bond<br>1% 09/07/2029   | USD      | 3,892                      | 3,170               | –                  |
| Argentina Government Bond,<br>STEP 4.125% 09/07/2035   | USD      | 157,716                    | 104,985             | 0.02               |
| Argentina Government Bond,<br>STEP 5% 09/01/2038   | USD      | 95,086                     | 66,711              | 0.01               |
|  |          |                            | 174,866             | 0.03               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 1,222,000                  | 157,735             | 0.03               |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2032  | BRL      | 17,000                     | 109,224             | 0.02               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2035   | BRL      | 7,400,000                  | 900,149             | 0.17               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2027   | BRL      | 1,380,000                  | 202,711             | 0.04               |
| NBM US Holdings, Inc., Reg.<br>S 6.625% 06/08/2029   | USD      | 200,000                    | 201,102             | 0.04               |
|  |          |                            | 1,570,921           | 0.30               |
| <i>Chile</i>   |          |                            |                     |                    |
| Bonos de la Tesoreria de la<br>Republica en pesos, Reg. S,<br>144A 6% 01/04/2033                     | CLP      | 130,000,000                | 131,334             | 0.03               |
| Bonos de la Tesoreria de la<br>Republica en pesos, Reg. S,<br>144A 5.3% 01/11/2037                   | CLP      | 65,000,000                 | 61,907              | 0.01               |
|  |          |                            | 193,241             | 0.04               |
| <i>China</i>   |          |                            |                     |                    |
| China Government Bond<br>2.89% 18/11/2031  | CNY      | 3,990,000                  | 592,798             | 0.11               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 900,000                    | 129,616             | 0.02               |
| China Government Bond<br>3.72% 12/04/2051  | CNY      | 3,550,000                  | 653,031             | 0.13               |
| China Government Bond<br>3.12% 25/10/2052  | CNY      | 1,380,000                  | 232,786             | 0.04               |
| China Government Bond<br>2.57% 20/05/2054  | CNY      | 600,000                    | 92,759              | 0.02               |
| Tencent Holdings Ltd., Reg. S<br>3.24% 03/06/2050  | USD      | 200,000                    | 132,894             | 0.03               |
|  |          |                            | 1,833,884           | 0.35               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Titulos de Tesoreria<br>7% 26/03/2031   | COP      | 228,400,000                | 42,575              | 0.01               |
| Colombia Titulos de Tesoreria<br>13.25% 09/02/2033   | COP      | 204,200,000                | 50,139              | 0.01               |
| Colombia Titulos de Tesoreria<br>9.25% 28/05/2042  | COP      | 177,900,000                | 31,264              | –                  |
| Oleoducto Central SA, 144A<br>4% 14/07/2027  | USD      | 200,000                    | 189,302             | 0.04               |
|  |          |                            | 313,280             | 0.06               |
| <i>Czech Republic</i>  |          |                            |                     |                    |
| Czech Republic Government<br>Bond 1.95% 30/07/2037   | CZK      | 2,500,000                  | 79,350              | 0.02               |
|  |          |                            | 79,350              | 0.02               |
| <i>Egypt</i>   |          |                            |                     |                    |
| Egypt Government Bond<br>25.318% 13/08/2027  | EGP      | 4,070,000                  | 79,412              | 0.02               |
| Egypt Government Bond, Reg.<br>S 6.375% 11/04/2031   | EUR      | 100,000                    | 91,537              | 0.02               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Egypt Government Bond, Reg.<br>S 8.15% 20/11/2059  | USD      | 200,000                    | 147,708             | 0.03               |
| Egypt Treasury Bill 0%<br>18/03/2025   | EGP      | 7,025,000                  | 130,982             | 0.02               |
|  |          |                            | 449,639             | 0.09               |
| <i>Gabon</i>   |          |                            |                     |                    |
| Gabon Government Bond,<br>Reg. S 7% 24/11/2031   | USD      | 200,000                    | 149,210             | 0.03               |
|  |          |                            | 149,210             | 0.03               |
| <i>Honduras</i>  |          |                            |                     |                    |
| Honduras Government Bond,<br>Reg. S 6.25% 19/01/2027   | USD      | 200,000                    | 194,475             | 0.04               |
|  |          |                            | 194,475             | 0.04               |
| <i>Hungary</i>   |          |                            |                     |                    |
| MFB Magyar Fejlesztési Bank<br>Zrt., Reg. S 6.5% 29/06/2028  | USD      | 200,000                    | 203,238             | 0.04               |
|  |          |                            | 203,238             | 0.04               |
| <i>India</i>   |          |                            |                     |                    |
| India Government Bond<br>7.32% 13/11/2030  | INR      | 5,870,000                  | 70,558              | 0.01               |
| India Government Bond<br>6.54% 17/01/2032  | INR      | 25,190,000                 | 290,918             | 0.06               |
| India Government Bond<br>7.18% 24/07/2037  | INR      | 16,390,000                 | 196,727             | 0.04               |
|  |          |                            | 558,203             | 0.11               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Indonesia Government Bond<br>6.375% 15/08/2028   | IDR      | 1,780,000,000              | 108,517             | 0.02               |
| Indonesia Government Bond<br>7% 15/09/2030   | IDR      | 1,700,000,000              | 105,505             | 0.02               |
| Indonesia Government Bond<br>6.375% 15/04/2032   | IDR      | 1,063,000,000              | 63,565              | 0.01               |
| Indonesia Government Bond<br>7% 15/02/2033   | IDR      | 3,625,000,000              | 224,903             | 0.04               |
| Indonesia Government Bond<br>6.625% 15/02/2034   | IDR      | 6,984,000,000              | 422,995             | 0.08               |
| Indonesia Government Bond<br>7.5% 15/06/2035   | IDR      | 1,452,000,000              | 92,917              | 0.02               |
| Indonesia Government Bond<br>7.125% 15/06/2038   | IDR      | 3,793,000,000              | 236,502             | 0.05               |
| Indonesia Government Bond,<br>Reg. S 6.625% 17/02/2037   | USD      | 100,000                    | 110,048             | 0.02               |
|  |          |                            | 1,364,952           | 0.26               |
| <i>Mexico</i>  |          |                            |                     |                    |
| America Movil SAB de CV<br>10.125% 22/01/2029  | MXN      | 2,000,000                  | 94,991              | 0.02               |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 6,000,000                  | 270,924             | 0.05               |
| Braskem Idesa SAPI, Reg. S<br>7.45% 15/11/2029   | USD      | 200,000                    | 159,347             | 0.03               |
| Mexican Bonos 8.5%<br>31/05/2029   | MXN      | 4,596,500                  | 208,905             | 0.04               |
| Mexican Bonos 7.5%<br>26/05/2033   | MXN      | 5,000,000                  | 202,839             | 0.04               |
| Mexican Bonos 8.5%<br>18/11/2038   | MXN      | 3,200,000                  | 130,938             | 0.03               |
| Mexican Bonos 8%<br>31/07/2053   | MXN      | 2,822,500                  | 102,769             | 0.02               |
| Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 2,426,800                  | 110,583             | 0.02               |
| Mexican Bonos 7.75%<br>29/05/2031  | MXN      | 9,995,800                  | 427,929             | 0.08               |
| Mexican Bonos 7.75%<br>23/11/2034  | MXN      | 5,629,300                  | 226,020             | 0.04               |

## Capital Group New World Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Mexican Udibonos Inflation Linked Bond 4% 29/10/2054   | MXN      | 288,700                    | 89,224              | 0.02               |
| Mexico Government Bond 5% 27/04/2051   | USD      | 200,000                    | 150,718             | 0.03               |
|  |          |                            | 2,175,187           | 0.42               |
| <b>Mozambique</b>  |          |                            |                     |                    |
| Mozambique Government Bond, STEP, Reg. S, FRN 9% 15/09/2031  | USD      | 200,000                    | 157,483             | 0.03               |
|  |          |                            | 157,483             | 0.03               |
| <b>Oman</b>  |          |                            |                     |                    |
| Oman Government Bond, Reg. S 6% 01/08/2029   | USD      | 200,000                    | 202,729             | 0.04               |
|  |          |                            | 202,729             | 0.04               |
| <b>Panama</b>  |          |                            |                     |                    |
| Panama Government Bond 6.853% 28/03/2054   | USD      | 200,000                    | 171,113             | 0.03               |
|  |          |                            | 171,113             | 0.03               |
| <b>Peru</b>  |          |                            |                     |                    |
| Peru Government Bond 3% 15/01/2034   | USD      | 50,000                     | 40,288              | 0.01               |
| Peru Government Bond 3.55% 10/03/2051  | USD      | 45,000                     | 30,231              | –                  |
|  |          |                            | 70,519              | 0.01               |
| <b>Philippines</b>   |          |                            |                     |                    |
| Philippines Government Bond 3.95% 20/01/2040   | USD      | 200,000                    | 166,820             | 0.03               |
|  |          |                            | 166,820             | 0.03               |
| <b>Poland</b>  |          |                            |                     |                    |
| Poland Government Bond 5.75% 25/04/2029  | PLN      | 665,000                    | 162,504             | 0.03               |
| Poland Government Bond 4.875% 04/10/2033   | USD      | 73,000                     | 70,230              | 0.02               |
| Poland Government Bond 6% 25/10/2033   | PLN      | 1,280,000                  | 313,995             | 0.06               |
| Poland Government Bond 5% 25/10/2034   | PLN      | 1,160,000                  | 263,485             | 0.05               |
|  |          |                            | 810,214             | 0.16               |
| <b>Romania</b>   |          |                            |                     |                    |
| Romania Government Bond, 144A 5.25% 30/05/2032   | EUR      | 67,000                     | 67,867              | 0.01               |
| Romania Government Bond, 144A 2% 14/04/2033  | EUR      | 50,000                     | 39,403              | 0.01               |
| Romania Government Bond, 144A 5.625% 30/05/2037  | EUR      | 60,000                     | 59,673              | 0.01               |
| Romania Government Bond, Reg. S 2.875% 26/05/2028  | EUR      | 30,000                     | 29,831              | 0.01               |
| Romania Government Bond, Reg. S 6.625% 27/09/2029  | EUR      | 60,000                     | 67,065              | 0.01               |
| Romania Government Bond, Reg. S 5.625% 30/05/2037  | EUR      | 70,000                     | 69,618              | 0.01               |
| Romania Government Bond, Reg. S 2.875% 13/04/2042  | EUR      | 50,000                     | 33,693              | 0.01               |
| Romania Government Bond, Reg. S 4.625% 03/04/2049  | EUR      | 62,000                     | 52,215              | 0.01               |
|  |          |                            | 419,365             | 0.08               |
| <b>Saudi Arabia</b>  |          |                            |                     |                    |
| Greensaf Pipelines Bidco SARL, Reg. S 5.853% 23/02/2036  | USD      | 200,000                    | 197,652             | 0.04               |
| Saudi Arabia Government Bond, Reg. S 5.75% 16/01/2054  | USD      | 200,000                    | 187,022             | 0.03               |
|  |          |                            | 384,674             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <b>Senegal</b>   |          |                            |                     |                    |
| Senegal Government Bond, Reg. S 4.75% 13/03/2028   | EUR      | 200,000                    | 190,596             | 0.04               |
|  |          |                            | 190,596             | 0.04               |
| <b>South Africa</b>  |          |                            |                     |                    |
| Sasol Financing USA LLC, Reg. S 8.75% 03/05/2029   | USD      | 200,000                    | 203,195             | 0.04               |
| South Africa Government Bond 7% 28/02/2031   | ZAR      | 4,657,000                  | 219,360             | 0.04               |
| South Africa Government Bond 8.25% 31/03/2032  | ZAR      | 1,660,000                  | 81,449              | 0.01               |
| South Africa Government Bond 8.875% 28/02/2035   | ZAR      | 7,463,000                  | 360,295             | 0.07               |
| South Africa Government Bond 9% 31/01/2040   | ZAR      | 4,545,000                  | 205,154             | 0.04               |
| South Africa Government Bond 11.625% 31/03/2053  | ZAR      | 1,560,000                  | 86,369              | 0.02               |
|  |          |                            | 1,155,822           | 0.22               |
| <b>Turkey</b>  |          |                            |                     |                    |
| Türkiye Government Bond 12.6% 01/10/2025   | TRY      | 5,650,000                  | 134,021             | 0.02               |
| Türkiye Government Bond 17.3% 19/07/2028   | TRY      | 9,943,000                  | 200,275             | 0.04               |
| Türkiye Government Bond 9.375% 14/03/2029  | USD      | 280,000                    | 309,289             | 0.06               |
| Türkiye Government Bond 4.875% 16/04/2043  | USD      | 200,000                    | 139,380             | 0.03               |
|  |          |                            | 782,965             | 0.15               |
| <b>United Arab Emirates</b>  |          |                            |                     |                    |
| Abu Dhabi Government Bond, 144A 1.7% 02/03/2031  | USD      | 200,000                    | 165,860             | 0.03               |
| Sharjah Sukuk Program Ltd., 144A 5.433% 17/04/2035   | USD      | 200,000                    | 195,959             | 0.04               |
|  |          |                            | 361,819             | 0.07               |
| <b>United Kingdom</b>  |          |                            |                     |                    |
| HSBC Holdings plc, FRN 6.332% 09/03/2044   | USD      | 200,000                    | 211,405             | 0.04               |
|  |          |                            | 211,405             | 0.04               |
| <b>United States of America</b>  |          |                            |                     |                    |
| US Treasury 3.125% 15/05/2048  | USD      | 70,000                     | 52,523              | 0.01               |
|  |          |                            | 52,523              | 0.01               |
| <b>Venezuela, Bolivarian Republic Of</b>   |          |                            |                     |                    |
| Venezuela Government Bond, Reg. S 7% 01/12/2018 <sup>§</sup>   | USD      | 10,000                     | 1,222               | –                  |
| Venezuela Government Bond, Reg. S 7.75% 13/10/2019 <sup>§</sup>                                      | USD      | 130,000                    | 16,786              | 0.01               |
| Venezuela Government Bond, Reg. S 6% 09/12/2020 <sup>§</sup>   | USD      | 110,000                    | 13,173              | –                  |
| Venezuela Government Bond, Reg. S 9% 07/05/2023 <sup>§</sup>   | USD      | 110,000                    | 15,744              | –                  |
| Venezuela Government Bond, Reg. S 8.25% 13/10/2024 <sup>§</sup>                                      | USD      | 25,000                     | 3,531               | –                  |
| Venezuela Government Bond, Reg. S 9.25% 07/05/2028 <sup>§</sup>                                      | USD      | 30,000                     | 4,425               | –                  |
| Venezuela Government Bond, Reg. S 7% 31/03/2038 <sup>§</sup>   | USD      | 10,000                     | 1,344               | –                  |
|  |          |                            | 56,225              | 0.01               |
| <b>Total Bonds</b>   |          |                            | <b>14,643,218</b>   | <b>2.82</b>        |

Footnotes are on page 114.

## Capital Group New World Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Convertible Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Albermarle Corp. 7.25%   | USD      | 800                        | 32,552              | 0.01               |
|  |          |                            | 32,552              | 0.01               |
| <b>Total Convertible Bonds</b>   |          |                            | <b>32,552</b>       | <b>0.01</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Argentina</i>   |          |                            |                     |                    |
| Loma Negra Cia Industrial Argentina SA, ADR  | USD      | 34,148                     | 407,727             | 0.08               |
| Vista Energy SAB de CV, ADR  | USD      | 17,653                     | 955,204             | 0.18               |
|  |          |                            | 1,362,931           | 0.26               |
| <i>Austria</i>   |          |                            |                     |                    |
| Erste Group Bank AG  | EUR      | 5,742                      | 354,774             | 0.07               |
|  |          |                            | 354,774             | 0.07               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA  | EUR      | 17,533                     | 877,284             | 0.17               |
|  |          |                            | 877,284             | 0.17               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Allos SA   | BRL      | 10,412                     | 30,586              | 0.01               |
| B3 SA - Brasil Bolsa Balcao  | BRL      | 822,519                    | 1,410,694           | 0.27               |
| Banco BTG Pactual SA   | BRL      | 119,682                    | 527,255             | 0.10               |
| CCR SA   | BRL      | 370,000                    | 609,000             | 0.12               |
| Cia de Saneamento Basico do Estado de Sao Paulo SABESP   | BRL      | 67,120                     | 961,602             | 0.18               |
| CPFL Energia SA  | BRL      | 67,916                     | 347,314             | 0.07               |
| Cyrela Brazil Realty SA Empreendimentos e Participacoes  | BRL      | 29,928                     | 84,108              | 0.02               |
| Embraer SA   | BRL      | 20,700                     | 189,633             | 0.04               |
| Equatorial Energia SA  | BRL      | 240,825                    | 1,067,908           | 0.20               |
| Gerdau SA, ADR Preference  | USD      | 7,976                      | 22,971              | -                  |
| Hypera SA  | BRL      | 23,278                     | 67,987              | 0.01               |
| Itau Unibanco Holding SA, ADR Preference   | USD      | 175,073                    | 868,362             | 0.17               |
| Itau Unibanco Holding SA Preference  | BRL      | 41,002                     | 203,850             | 0.04               |
| JBS SA   | BRL      | 213,480                    | 1,263,147           | 0.24               |
| Localiza Rent a Car SA   | BRL      | 60,271                     | 314,053             | 0.06               |
| Magazine Luiza SA  | BRL      | 151,059                    | 158,413             | 0.03               |
| NU Holdings Ltd. 'A'   | USD      | 528,583                    | 5,476,120           | 1.05               |
| Odontoprev SA  | BRL      | 205,671                    | 361,595             | 0.07               |
| Petroleo Brasileiro SA, ADR  | USD      | 3,135                      | 40,316              | 0.01               |
| Rede D'Or Sao Luiz SA, Reg. S  | BRL      | 272,953                    | 1,122,706           | 0.22               |
| Rumo SA  | BRL      | 690,628                    | 1,994,112           | 0.38               |
| TIM SA   | BRL      | 156,394                    | 368,792             | 0.07               |
| Vale SA, ADR 'B'   | USD      | 68,036                     | 603,479             | 0.12               |
| Vale SA  | BRL      | 105,807                    | 935,104             | 0.18               |
| XP, Inc. 'A'   | USD      | 160,513                    | 1,902,079           | 0.37               |
|  |          |                            | 20,931,186          | 4.03               |
| <i>Canada</i>  |          |                            |                     |                    |
| Barrick Gold Corp.   | USD      | 93,320                     | 1,446,460           | 0.28               |
| Brookfield Corp.   | USD      | 17,223                     | 989,461             | 0.19               |
| First Quantum Minerals Ltd.  | CAD      | 303,913                    | 3,917,707           | 0.75               |
| Ivanhoe Mines Ltd. 'A'   | CAD      | 24,791                     | 294,226             | 0.06               |
| Nutrien Ltd.   | CAD      | 9,979                      | 446,519             | 0.08               |
|  |          |                            | 7,094,373           | 1.36               |
| <i>China</i>   |          |                            |                     |                    |
| Alibaba Group Holding Ltd., ADR  | USD      | 5,949                      | 504,416             | 0.10               |
| Alibaba Group Holding Ltd.   | HKD      | 24,702                     | 262,149             | 0.05               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Angelalign Technology, Inc., Reg. S  | HKD      | 13,981                     | 105,837             | 0.02               |
| Anhui Conch Cement Co. Ltd. 'H'  | HKD      | 169,000                    | 434,103             | 0.08               |
| Baidu, Inc., ADR   | USD      | 3,071                      | 258,916             | 0.05               |
| Bank of Ningbo Co. Ltd. 'A'  | CNY      | 65,200                     | 216,678             | 0.04               |
| BeiGene Ltd., ADR  | USD      | 9,721                      | 1,795,566           | 0.35               |
| BeiGene Ltd.   | HKD      | 5,600                      | 79,234              | 0.01               |
| BYD Co. Ltd. 'A'   | CNY      | 23,500                     | 908,808             | 0.17               |
| BYD Co. Ltd. 'H'   | HKD      | 28,000                     | 954,722             | 0.18               |
| CanSino Biologics, Inc., Reg. S 'H'  | HKD      | 7,398                      | 29,969              | 0.01               |
| China Construction Bank Corp. 'H'  | HKD      | 472,623                    | 393,037             | 0.08               |
| China Merchants Bank Co. Ltd. 'A'  | CNY      | 30,000                     | 161,251             | 0.03               |
| China Merchants Bank Co. Ltd. 'H'  | HKD      | 139,000                    | 712,124             | 0.14               |
| China Resources Mixc Lifestyle Services Ltd., Reg. S   | HKD      | 247,400                    | 920,814             | 0.18               |
| China Tourism Group Duty Free Corp. Ltd., Reg. S 'H'   | HKD      | 39,240                     | 268,324             | 0.05               |
| Contemporary Amperex Technology Co. Ltd. 'A'   | CNY      | 45,235                     | 1,644,965           | 0.32               |
| Gree Electric Appliances, Inc. of Zhuhai 'A'   | CNY      | 16,744                     | 104,100             | 0.02               |
| H World Group Ltd., ADR  | USD      | 81,255                     | 2,683,853           | 0.52               |
| H World Group Ltd.   | HKD      | 54,700                     | 181,676             | 0.03               |
| Haitian International Holdings Ltd.  | HKD      | 27,457                     | 74,676              | 0.01               |
| Innovent Biologics, Inc., Reg. S   | HKD      | 228,823                    | 1,078,373           | 0.21               |
| JD Health International, Inc., Reg. S  | HKD      | 96,750                     | 350,094             | 0.07               |
| Jiangsu Hengli Hydraulic Co. Ltd. 'A'  | CNY      | 97,599                     | 704,584             | 0.14               |
| Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'   | CNY      | 245,088                    | 1,538,912           | 0.30               |
| Kanzhun Ltd., ADR  | USD      | 60,174                     | 830,401             | 0.16               |
| KE Holdings, Inc., ADR   | USD      | 39,425                     | 726,208             | 0.14               |
| Kweichow Moutai Co. Ltd. 'A'   | CNY      | 27,372                     | 5,703,937           | 1.10               |
| Legend Biotech Corp., ADR  | USD      | 6,811                      | 221,630             | 0.04               |
| Li Ning Co. Ltd.   | HKD      | 180,238                    | 379,361             | 0.07               |
| Longfor Group Holdings Ltd., Reg. S  | HKD      | 58,366                     | 75,192              | 0.01               |
| Meituan, Reg. S 'B'  | HKD      | 223,200                    | 4,330,476           | 0.83               |
| Midea Group Co. Ltd. 'A'   | CNY      | 272,484                    | 2,804,141           | 0.54               |
| NetEase, Inc., ADR   | USD      | 3,334                      | 297,426             | 0.06               |
| NetEase, Inc.  | HKD      | 181,100                    | 3,230,777           | 0.62               |
| PDD Holdings, Inc., ADR  | USD      | 4,682                      | 454,107             | 0.09               |
| PICC Property & Casualty Co. Ltd. 'H'  | HKD      | 744,000                    | 1,174,528           | 0.23               |
| Ping An Insurance Group Co. of China Ltd. 'H'  | HKD      | 382,226                    | 2,249,677           | 0.43               |
| Shanghai International Airport Co. Ltd. 'A'  | CNY      | 56,700                     | 264,936             | 0.05               |
| Shenzhen Inovance Technology Co. Ltd. 'A'  | CNY      | 340,856                    | 2,728,911           | 0.52               |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'  | CNY      | 7,400                      | 258,085             | 0.05               |
| Shenzhou International Group Holdings Ltd.   | HKD      | 140,300                    | 1,106,072           | 0.21               |
| Tencent Holdings Ltd.  | HKD      | 255,699                    | 13,664,881          | 2.63               |

## Capital Group New World Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Tencent Music Entertainment Group, ADR   | USD      | 37,722                     | 428,145             | 0.08               |
| Trip.com Group Ltd., ADR   | USD      | 83,236                     | 5,714,984           | 1.10               |
| Tsingtao Brewery Co. Ltd. 'H'  | HKD      | 124,815                    | 912,919             | 0.18               |
| Weichai Power Co. Ltd. 'A'   | CNY      | 120,400                    | 225,616             | 0.04               |
| Weichai Power Co. Ltd. 'H'   | HKD      | 137,000                    | 209,672             | 0.04               |
| WuXi AppTec Co. Ltd. 'A'   | CNY      | 25,812                     | 194,373             | 0.04               |
| WuXi AppTec Co. Ltd., Reg. S 'H'   | HKD      | 121,193                    | 882,486             | 0.17               |
| Wuxi Biologics Cayman, Inc., Reg. S  | HKD      | 38,000                     | 85,763              | 0.02               |
| Zai Lab Ltd., ADR  | USD      | 32,750                     | 857,722             | 0.16               |
| Zhongji Innolight Co. Ltd. 'A'   | CNY      | 11,086                     | 187,585             | 0.04               |
| Zijin Mining Group Co. Ltd. 'H'  | HKD      | 466,000                    | 852,858             | 0.16               |
|  |          |                            | <u>67,420,050</u>   | <u>12.97</u>       |
| <b>Denmark</b>   |          |                            |                     |                    |
| Carlsberg A/S 'B'  | DKK      | 10,066                     | 964,265             | 0.18               |
| DSV A/S  | DKK      | 5,578                      | 1,180,968           | 0.23               |
| Novo Nordisk A/S 'B'   | DKK      | 82,101                     | 7,066,206           | 1.36               |
|  |          |                            | <u>9,211,439</u>    | <u>1.77</u>        |
| <b>Egypt</b>   |          |                            |                     |                    |
| Commercial International Bank - Egypt (CIB), Reg. S, GDR   | USD      | 342,568                    | 507,680             | 0.10               |
| Commercial International Bank - Egypt (CIB)  | EGP      | 102,229                    | 157,848             | 0.03               |
|  |          |                            | <u>665,528</u>      | <u>0.13</u>        |
| <b>France</b>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 39,844                     | 6,350,402           | 1.22               |
| Arkema SA  | EUR      | 2,986                      | 227,702             | 0.04               |
| BNP Paribas SA   | EUR      | 5,062                      | 310,015             | 0.06               |
| Bureau Veritas SA  | EUR      | 14,649                     | 445,258             | 0.09               |
| Capgemini SE   | EUR      | 8,796                      | 1,434,860           | 0.28               |
| Danone SA  | EUR      | 4,238                      | 285,152             | 0.05               |
| Edenred SE   | EUR      | 12,444                     | 406,516             | 0.08               |
| Engie SA   | EUR      | 27,435                     | 434,899             | 0.08               |
| EssilorLuxottica SA  | EUR      | 4,522                      | 1,098,842           | 0.21               |
| Hermes International SCA   | EUR      | 299                        | 713,351             | 0.14               |
| JCDecaux SE  | EUR      | 10,799                     | 169,184             | 0.03               |
| Legrand SA   | EUR      | 1,239                      | 119,905             | 0.02               |
| L'Oreal SA   | EUR      | 980                        | 345,996             | 0.07               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 6,176                      | 4,038,420           | 0.78               |
| Renault SA   | EUR      | 4,062                      | 196,812             | 0.04               |
| Safran SA  | EUR      | 14,057                     | 3,070,698           | 0.59               |
| Schneider Electric SE  | EUR      | 4,044                      | 999,664             | 0.19               |
| Societe Generale SA  | EUR      | 5,152                      | 144,250             | 0.03               |
| TotalEnergies SE   | EUR      | 55,613                     | 3,090,354           | 0.59               |
|  |          |                            | <u>23,882,280</u>   | <u>4.59</u>        |
| <b>Germany</b>   |          |                            |                     |                    |
| adidas AG  | EUR      | 8,311                      | 2,040,923           | 0.39               |
| BASF SE  | EUR      | 4,654                      | 204,652             | 0.04               |
| Dr. Ing hc F Porsche AG, Reg. S Preference, 144A   | EUR      | 7,196                      | 435,283             | 0.09               |
| SAP SE, ADR  | USD      | 671                        | 165,207             | 0.03               |
| SAP SE   | EUR      | 10,693                     | 2,616,932           | 0.50               |
| Siemens AG   | EUR      | 5,036                      | 983,440             | 0.19               |
| Siemens Healthineers AG, Reg. S  | EUR      | 4,996                      | 264,890             | 0.05               |
|  |          |                            | <u>6,711,327</u>    | <u>1.29</u>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <b>Greece</b>  |          |                            |                     |                    |
| Alpha Services and Holdings SA   | EUR      | 305,413                    | 509,562             | 0.10               |
| Eurobank Ergasias Services and Holdings SA   | EUR      | 885,426                    | 2,039,127           | 0.39               |
| JUMBO SA   | EUR      | 52,151                     | 1,380,788           | 0.27               |
| National Bank of Greece SA   | EUR      | 166,484                    | 1,317,138           | 0.25               |
|  |          |                            | <u>5,246,615</u>    | <u>1.01</u>        |
| <b>Hong Kong</b>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 546,637                    | 3,954,334           | 0.76               |
| Budweiser Brewing Co. APAC Ltd., Reg. S  | HKD      | 584,500                    | 563,735             | 0.11               |
| CK Asset Holdings Ltd.   | HKD      | 131,863                    | 541,632             | 0.11               |
| Galaxy Entertainment Group Ltd.  | HKD      | 519,592                    | 2,189,118           | 0.42               |
| Hong Kong Exchanges & Clearing Ltd.  | HKD      | 29,310                     | 1,112,677           | 0.21               |
| Sands China Ltd.   | HKD      | 353,200                    | 948,887             | 0.18               |
| Shangri-La Asia Ltd.   | HKD      | 280,000                    | 191,071             | 0.04               |
| Techtronic Industries Co. Ltd.   | HKD      | 218,500                    | 2,880,399           | 0.55               |
| WH Group Ltd., Reg. S  | HKD      | 411,000                    | 318,710             | 0.06               |
|  |          |                            | <u>12,700,563</u>   | <u>2.44</u>        |
| <b>Hungary</b>   |          |                            |                     |                    |
| Wizz Air Holdings plc, Reg. S  | GBP      | 43,925                     | 785,609             | 0.15               |
|  |          |                            | <u>785,609</u>      | <u>0.15</u>        |
| <b>India</b>   |          |                            |                     |                    |
| APL Apollo Tubes Ltd.  | INR      | 89,129                     | 1,632,966           | 0.31               |
| Asian Paints Ltd.  | INR      | 10,227                     | 272,344             | 0.05               |
| AU Small Finance Bank Ltd., Reg. S   | INR      | 242,696                    | 1,583,663           | 0.30               |
| Avenue Supermarts Ltd., Reg. S   | INR      | 19,775                     | 822,462             | 0.16               |
| Axis Bank Ltd.   | INR      | 82,373                     | 1,023,032           | 0.20               |
| Bajaj Finance Ltd.   | INR      | 8,419                      | 670,276             | 0.13               |
| Bajaj Finserv Ltd.   | INR      | 44,538                     | 814,520             | 0.16               |
| Bajaj Housing Finance Ltd.   | INR      | 93,906                     | 139,466             | 0.03               |
| Bank of Baroda   | INR      | 60,050                     | 168,250             | 0.03               |
| Bharti Airtel Ltd.   | INR      | 9,200                      | 126,331             | 0.02               |
| Bharti Airtel Ltd.   | INR      | 289,810                    | 5,368,217           | 1.03               |
| BSE Ltd.   | INR      | 14,734                     | 916,512             | 0.18               |
| Canara Bank  | INR      | 725,027                    | 843,728             | 0.16               |
| Cholamandalam Investment and Finance Co. Ltd.  | INR      | 143,527                    | 1,985,058           | 0.38               |
| Coforge Ltd.   | INR      | 9,579                      | 1,081,165           | 0.21               |
| Dabur India Ltd.   | INR      | 44,678                     | 263,449             | 0.05               |
| Eicher Motors Ltd.   | INR      | 40,294                     | 2,269,425           | 0.44               |
| HDFC Bank Ltd.   | INR      | 149,755                    | 3,097,646           | 0.60               |
| Hyundai Motor India Ltd.   | INR      | 67,807                     | 1,430,552           | 0.27               |
| ICICI Bank Ltd., ADR   | USD      | 25,253                     | 754,055             | 0.14               |
| ICICI Bank Ltd.  | INR      | 45,531                     | 680,887             | 0.13               |
| Indus Towers Ltd.  | INR      | 164,289                    | 654,815             | 0.13               |
| ITC Ltd.   | INR      | 614,640                    | 3,470,202           | 0.67               |
| Kotak Mahindra Bank Ltd.   | INR      | 115,997                    | 2,414,912           | 0.46               |
| Larsen & Toubro Ltd.   | INR      | 32,886                     | 1,383,533           | 0.27               |
| Laurus Labs Ltd., Reg. S   | INR      | 296,949                    | 2,086,636           | 0.40               |
| Lupin Ltd.   | INR      | 13,931                     | 383,319             | 0.07               |
| Macrotech Developers Ltd., Reg. S  | INR      | 309,815                    | 5,027,981           | 0.97               |
| Mahindra & Mahindra Ltd.   | INR      | 15,657                     | 548,504             | 0.11               |

## Capital Group New World Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Mankind Pharma Ltd.  | INR      | 23,589                     | 793,642             | 0.15               | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Maruti Suzuki India Ltd.   | INR      | 9,160                      | 1,160,486           | 0.22               | Hana Financial Group, Inc.   | KRW      | 38,037                     | 1,454,511           | 0.28               |
| Max Financial Services Ltd.  | INR      | 27,831                     | 362,100             | 0.07               | KB Financial Group, Inc.   | KRW      | 25,460                     | 1,443,965           | 0.28               |
| Max Healthcare Institute Ltd.  | INR      | 502,216                    | 6,617,817           | 1.27               | KT Corp., ADR  | USD      | 57,528                     | 892,835             | 0.17               |
| NTPC Green Energy Ltd.   | INR      | 159,144                    | 236,428             | 0.05               | KT&G Corp.   | KRW      | 7,822                      | 565,456             | 0.11               |
| NTPC Ltd.  | INR      | 155,645                    | 606,036             | 0.12               | LS Electric Co. Ltd.   | KRW      | 6,847                      | 732,535             | 0.14               |
| PB Fintech Ltd.  | INR      | 219,928                    | 5,409,291           | 1.04               | Samsung Electronics Co. Ltd.   | KRW      | 10,712                     | 386,581             | 0.07               |
| Power Finance Corp. Ltd.   | INR      | 14,195                     | 74,113              | 0.01               | Samsung Electronics Co. Ltd. Preference  | KRW      | 22,208                     | 665,989             | 0.13               |
| Power Grid Corp. of India Ltd.   | INR      | 272,266                    | 980,610             | 0.19               | Samsung Fire & Marine Insurance Co. Ltd.   | KRW      | 2,952                      | 717,693             | 0.14               |
| Prestige Estates Projects Ltd.   | INR      | 36,193                     | 716,139             | 0.14               | SK Hynix, Inc.   | KRW      | 37,032                     | 4,202,100           | 0.81               |
| Reliance Industries Ltd.   | INR      | 180,923                    | 2,562,790           | 0.49               | Woori Financial Group, Inc.  | KRW      | 59,153                     | 614,408             | 0.12               |
| Shriram Finance Ltd.   | INR      | 48,251                     | 1,622,970           | 0.31               |  |          |                            | 11,676,073          | 2.25               |
| SRF Ltd.   | INR      | 10,442                     | 272,530             | 0.05               | <i>Mexico</i>  |          |                            |                     |                    |
| Swiggy Ltd.  | INR      | 56,815                     | 358,952             | 0.07               | America Movil SAB de CV, ADR   | USD      | 84,713                     | 1,212,243           | 0.23               |
| Tata Consultancy Services Ltd.   | INR      | 18,195                     | 867,887             | 0.17               | Arca Continental SAB de CV   | MXN      | 174,617                    | 1,446,614           | 0.28               |
| Tata Steel Ltd.  | INR      | 913,989                    | 1,468,828           | 0.28               | BBB Foods, Inc. 'A'  | USD      | 6,585                      | 186,224             | 0.04               |
| Titan Co. Ltd.   | INR      | 31,176                     | 1,183,591           | 0.23               | Cemex SAB de CV, ADR   | USD      | 16,311                     | 91,994              | 0.02               |
| Torrent Power Ltd.   | INR      | 37,958                     | 658,819             | 0.13               | Fibra Uno Administracion SA de CV, REIT  | MXN      | 267,030                    | 265,352             | 0.05               |
| Tube Investments of India Ltd.   | INR      | 5,855                      | 244,037             | 0.05               | Grupo Aeroportuario del Pacifico SAB de CV, ADR  | USD      | 1,075                      | 188,114             | 0.04               |
| TVS Motor Co. Ltd.   | INR      | 41,280                     | 1,142,018           | 0.22               | Grupo Aeroportuario del Pacifico SAB de CV 'B'   | MXN      | 69,443                     | 1,220,739           | 0.23               |
| United Spirits Ltd.  | INR      | 32,624                     | 618,752             | 0.12               | Grupo Financiero Banorte SAB de CV 'O'   | MXN      | 205,844                    | 1,322,571           | 0.25               |
| Varun Beverages Ltd.   | INR      | 365,736                    | 2,719,243           | 0.52               | Grupo Mexico SAB de CV   | MXN      | 226,749                    | 1,075,837           | 0.21               |
| Zomato Ltd.  | INR      | 292,857                    | 949,640             | 0.18               | Kimberly-Clark de Mexico SAB de CV 'A'   | MXN      | 174,294                    | 245,755             | 0.05               |
|  |          |                            | 73,540,625          | 14.14              |  |          |                            | 7,255,443           | 1.40               |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Netherlands</i>   |          |                            |                     |                    |
| Bank Central Asia Tbk. PT  | IDR      | 6,027,028                  | 3,611,871           | 0.69               | Akzo Nobel NV  | EUR      | 3,418                      | 205,230             | 0.04               |
| Bank Mandiri Persero Tbk. PT   | IDR      | 10,633,100                 | 3,743,168           | 0.72               | ASM International NV   | EUR      | 2,154                      | 1,228,951           | 0.24               |
| Telkom Indonesia Persero Tbk. PT   | IDR      | 4,200,400                  | 704,575             | 0.14               | ASML Holding NV, ADR   | USD      | 340                        | 235,647             | 0.04               |
|  |          |                            | 8,059,614           | 1.55               | ASML Holding NV  | EUR      | 5,591                      | 3,932,052           | 0.76               |
| <i>Israel</i>  |          |                            |                     |                    | IMCD NV  | EUR      | 5,192                      | 768,927             | 0.15               |
| Teva Pharmaceutical Industries Ltd., ADR   | USD      | 20,897                     | 460,570             | 0.09               | InPost SA  | EUR      | 33,728                     | 576,879             | 0.11               |
|  |          |                            | 460,570             | 0.09               |  |          |                            | 6,947,686           | 1.34               |
| <i>Italy</i>   |          |                            |                     |                    | <i>Norway</i>  |          |                            |                     |                    |
| Ferrari NV   | EUR      | 1,886                      | 809,172             | 0.15               | Borr Drilling Ltd.   | NOK      | 23,434                     | 83,572              | 0.02               |
| Interpump Group SpA  | EUR      | 11,885                     | 528,045             | 0.10               | Borr Drilling Ltd.   | USD      | 29,325                     | 114,368             | 0.02               |
| Leonardo SpA   | EUR      | 16,854                     | 453,625             | 0.09               |  |          |                            | 197,940             | 0.04               |
| Stellantis NV  | EUR      | 30,248                     | 396,984             | 0.08               | <i>Panama</i>  |          |                            |                     |                    |
| UniCredit SpA  | EUR      | 35,746                     | 1,427,142           | 0.27               | Copa Holdings SA 'A'   | USD      | 23,273                     | 2,045,231           | 0.39               |
|  |          |                            | 3,614,968           | 0.69               |  |          |                            | 2,045,231           | 0.39               |
| <i>Japan</i>   |          |                            |                     |                    | <i>Peru</i>  |          |                            |                     |                    |
| Ajinomoto Co., Inc.  | JPY      | 54,758                     | 2,228,151           | 0.43               | Southern Copper Corp.  | USD      | 6,883                      | 627,248             | 0.12               |
| Asahi Intecc Co. Ltd.  | JPY      | 11,500                     | 186,473             | 0.04               |  |          |                            | 627,248             | 0.12               |
| Daikin Industries Ltd.   | JPY      | 11,500                     | 1,347,290           | 0.26               | <i>Philippines</i>   |          |                            |                     |                    |
| Disco Corp.  | JPY      | 200                        | 53,984              | 0.01               | Ayala Corp.  | PHP      | 53,300                     | 551,266             | 0.11               |
| Hitachi Ltd.   | JPY      | 51,700                     | 1,270,714           | 0.24               | Bank of the Philippine Islands   | PHP      | 516,332                    | 1,087,700           | 0.21               |
| Inpex Corp.  | JPY      | 6,500                      | 81,415              | 0.02               | BDO Unibank, Inc.  | PHP      | 73,970                     | 183,210             | 0.03               |
| Keyence Corp.  | JPY      | 6,600                      | 2,685,557           | 0.52               | GT Capital Holdings, Inc.  | PHP      | 31,860                     | 361,065             | 0.07               |
| MISUMI Group, Inc.   | JPY      | 3,900                      | 59,967              | 0.01               | International Container Terminal Services, Inc.  | PHP      | 682,450                    | 4,552,208           | 0.88               |
| Mitsui & Co. Ltd.  | JPY      | 36,500                     | 757,340             | 0.15               | SM Investments Corp.   | PHP      | 28,560                     | 442,878             | 0.08               |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 20,375                     | 673,798             | 0.13               |  |          |                            | 7,178,327           | 1.38               |
| SMC Corp.  | JPY      | 1,089                      | 424,044             | 0.08               |  |          |                            |                     |                    |
| TDK Corp.  | JPY      | 45,000                     | 579,197             | 0.11               |  |          |                            |                     |                    |
| Tokyo Electron Ltd.  | JPY      | 6,700                      | 1,015,321           | 0.19               |  |          |                            |                     |                    |
|  |          |                            | 11,363,251          | 2.19               |  |          |                            |                     |                    |

## Capital Group New World Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Poland</i>  |          |                            |                     |                    |
| Dino Polska SA, Reg. S   | PLN      | 12,948                     | 1,221,909           | 0.23               |
|  |          |                            | 1,221,909           | 0.23               |
| <i>Portugal</i>  |          |                            |                     |                    |
| Galp Energia SGPS SA   | EUR      | 55,789                     | 924,869             | 0.18               |
|  |          |                            | 924,869             | 0.18               |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Al Rajhi Bank  | SAR      | 21,304                     | 535,507             | 0.10               |
| Saudi Arabian Oil Co., Reg. S  | SAR      | 7,966                      | 59,464              | 0.01               |
|  |          |                            | 594,971             | 0.11               |
| <i>Singapore</i>   |          |                            |                     |                    |
| DBS Group Holdings Ltd.  | SGD      | 12,836                     | 410,574             | 0.08               |
| Grab Holdings Ltd. 'A'   | USD      | 53,856                     | 254,200             | 0.05               |
| Sea Ltd., ADR  | USD      | 3,813                      | 404,559             | 0.07               |
| Sembcorp Industries Ltd.   | SGD      | 191,700                    | 774,576             | 0.15               |
| Singapore Telecommunications Ltd.  | SGD      | 230,500                    | 518,963             | 0.10               |
|  |          |                            | 2,362,872           | 0.45               |
| <i>South Africa</i>  |          |                            |                     |                    |
| Aspen Pharmacare Holdings Ltd.   | ZAR      | 96,935                     | 847,817             | 0.16               |
| Capitec Bank Holdings Ltd.   | ZAR      | 21,931                     | 3,642,551           | 0.70               |
| Discovery Ltd.   | ZAR      | 187,822                    | 1,938,467           | 0.37               |
| MTN Group Ltd.   | ZAR      | 419,109                    | 2,045,757           | 0.40               |
| Naspers Ltd. 'N'   | ZAR      | 3,512                      | 775,326             | 0.15               |
| Pepkor Holdings Ltd., Reg. S   | ZAR      | 175,592                    | 268,740             | 0.05               |
| Shoprite Holdings Ltd.   | ZAR      | 59,172                     | 923,428             | 0.18               |
|  |          |                            | 10,442,086          | 2.01               |
| <i>Spain</i>   |          |                            |                     |                    |
| Amadeus IT Group SA  | EUR      | 8,749                      | 615,468             | 0.12               |
| Banco Bilbao Vizcaya Argentaria SA   | EUR      | 496,792                    | 4,864,738           | 0.94               |
| Industria de Diseno Textil SA  | EUR      | 8,346                      | 427,286             | 0.08               |
| Telefonica SA  | EUR      | 208,156                    | 848,130             | 0.16               |
|  |          |                            | 6,755,622           | 1.30               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Epiroc AB 'B'  | SEK      | 10,711                     | 166,558             | 0.03               |
| Evolution AB, Reg. S   | SEK      | 7,338                      | 563,238             | 0.11               |
|  |          |                            | 729,796             | 0.14               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Alcon AG   | CHF      | 3,362                      | 284,701             | 0.06               |
| Cie Financiere Richemont SA  | CHF      | 8,368                      | 1,271,968           | 0.24               |
| Givaudan SA  | CHF      | 59                         | 258,555             | 0.05               |
| Nestle SA  | CHF      | 30,301                     | 2,484,670           | 0.48               |
| Sika AG  | CHF      | 4,134                      | 982,395             | 0.19               |
| Straumann Holding AG   | CHF      | 893                        | 112,066             | 0.02               |
|  |          |                            | 5,394,355           | 1.04               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Advantech Co. Ltd.   | TWD      | 47,000                     | 494,421             | 0.09               |
| E Ink Holdings, Inc.   | TWD      | 138,000                    | 1,137,026           | 0.22               |
| eMemory Technology, Inc.   | TWD      | 9,000                      | 914,347             | 0.17               |
| MediaTek, Inc.   | TWD      | 30,000                     | 1,288,107           | 0.25               |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 1,280                      | 252,787             | 0.05               |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 951,941                    | 31,084,217          | 5.98               |
|  |          |                            | 35,170,905          | 6.76               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Thailand</i>  |          |                            |                     |                    |
| Advanced Info Service PCL  | THB      | 51,000                     | 429,301             | 0.08               |
| Airports of Thailand PCL   | THB      | 943,400                    | 1,646,350           | 0.32               |
| Gulf Energy Development PCL  | THB      | 435,421                    | 759,864             | 0.15               |
| Indorama Ventures PCL  | THB      | 343,600                    | 250,935             | 0.05               |
| Intouch Holdings PCL 'F'   | THB      | 225,250                    | 640,834             | 0.12               |
| True Corp. PCL, NVDR   | THB      | 1,847,600                  | 601,506             | 0.11               |
|  |          |                            | 4,328,790           | 0.83               |
| <i>Turkey</i>  |          |                            |                     |                    |
| Akbank TAS   | TRY      | 189,900                    | 343,645             | 0.07               |
| Haci Omer Sabanci Holding A/S  | TRY      | 60,361                     | 163,825             | 0.03               |
|  |          |                            | 507,470             | 0.10               |
| <i>United Arab Emirates</i>  |          |                            |                     |                    |
| Abu Dhabi Islamic Bank PJSC  | AED      | 56,395                     | 212,004             | 0.04               |
| ADNOC Drilling Co. PJSC  | AED      | 798,847                    | 1,158,089           | 0.22               |
| Adnoc Gas plc  | AED      | 755,364                    | 721,785             | 0.14               |
| Emirates NBD Bank PJSC   | AED      | 120,469                    | 703,511             | 0.14               |
|  |          |                            | 2,795,389           | 0.54               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Antofagasta plc  | GBP      | 6,766                      | 133,912             | 0.03               |
| AstraZeneca plc  | GBP      | 19,065                     | 2,481,777           | 0.48               |
| BAE Systems plc  | GBP      | 73,868                     | 1,059,710           | 0.20               |
| British American Tobacco plc   | GBP      | 38,936                     | 1,411,892           | 0.27               |
| Fresnillo plc  | GBP      | 38,202                     | 297,703             | 0.06               |
| Glencore plc   | GBP      | 282,211                    | 1,240,846           | 0.24               |
| Haleon plc   | GBP      | 81,701                     | 384,863             | 0.07               |
| HSBC Holdings plc  | GBP      | 73,687                     | 724,174             | 0.14               |
| Inchcape plc   | GBP      | 49,242                     | 471,735             | 0.09               |
| Informa plc  | GBP      | 26,432                     | 263,264             | 0.05               |
| Prudential plc   | GBP      | 30,812                     | 245,645             | 0.05               |
| Rolls-Royce Holdings plc   | GBP      | 340,713                    | 2,424,151           | 0.47               |
| Shell plc  | GBP      | 17,023                     | 528,451             | 0.10               |
| Standard Chartered plc   | GBP      | 54,512                     | 671,522             | 0.13               |
| Vodafone Group plc   | GBP      | 562,140                    | 479,383             | 0.09               |
|  |          |                            | 12,819,028          | 2.47               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 12,860                     | 1,454,595           | 0.28               |
| Accenture plc 'A'  | USD      | 455                        | 160,064             | 0.03               |
| AES Corp. (The)  | USD      | 11,608                     | 149,395             | 0.03               |
| Airbnb, Inc. 'A'   | USD      | 2,235                      | 293,701             | 0.06               |
| Albemarle Corp.  | USD      | 8,148                      | 701,380             | 0.13               |
| Align Technology, Inc.   | USD      | 1,107                      | 230,821             | 0.04               |
| Alphabet, Inc. 'A'   | USD      | 20,840                     | 3,945,012           | 0.76               |
| Alphabet, Inc. 'C'   | USD      | 21,012                     | 4,001,525           | 0.77               |
| Amcpr plc, CDI   | AUD      | 120,558                    | 1,117,710           | 0.21               |
| Aon plc 'A'  | USD      | 2,438                      | 875,632             | 0.17               |
| Apple, Inc.  | USD      | 10,364                     | 2,595,353           | 0.50               |
| Applied Materials, Inc.  | USD      | 1,307                      | 212,557             | 0.04               |
| Aptiv plc  | USD      | 8,404                      | 508,274             | 0.10               |
| Boeing Co. (The)   | USD      | 1,854                      | 328,158             | 0.06               |
| Booking Holdings, Inc.   | USD      | 177                        | 879,410             | 0.17               |
| Broadcom, Inc.   | USD      | 40,105                     | 9,297,943           | 1.79               |
| Carrier Global Corp.   | USD      | 21,239                     | 1,449,774           | 0.28               |
| Caterpillar, Inc.  | USD      | 2,350                      | 852,486             | 0.16               |
| Cheniere Energy, Inc.  | USD      | 4,240                      | 911,049             | 0.18               |
| Chevron Corp.  | USD      | 3,107                      | 450,018             | 0.09               |

## Capital Group New World Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |  |     |            |                  |             |
|--|----------|----------------------------|---------------------|--------------------|--|-----|------------|------------------|-------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |     |            |                  |             |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Bonds</b>   |     |            |                  |             |
| Coca-Cola Co. (The)  | USD      | 5,897                      | 367,147             | 0.07               | <i>Brazil</i>  |     |            |                  |             |
| Constellation Brands, Inc. 'A'   | USD      | 5,042                      | 1,114,282           | 0.21               | BNTNF 10 10% 01/01/2033  | BRL | 3,918,000  | 488,008          | 0.10        |
| Corteva, Inc.  | USD      | 4,153                      | 236,555             | 0.05               | Brazil Notas do Tesouro Nacional 6% 15/05/2027   | BRL | 91,100     | 620,838          | 0.12        |
| Danaher Corp.  | USD      | 4,733                      | 1,086,460           | 0.21               | Brazil Treasury, FRN 261.927% 15/08/2050   | BRL | 29,100     | 172,869          | 0.03        |
| Eli Lilly & Co.  | USD      | 7,861                      | 6,068,692           | 1.17               | CSN Resources SA, 144A 8.875% 05/12/2030   | USD | 200,000    | 199,340          | 0.04        |
| EPAM Systems, Inc.   | USD      | 1,020                      | 238,496             | 0.05               |  |     |            | 1,481,055        | 0.29        |
| Exxon Mobil Corp.  | USD      | 4,001                      | 430,388             | 0.08               | <i>Colombia</i>  |     |            |                  |             |
| Freeport-McMoRan, Inc.   | USD      | 98,415                     | 3,747,643           | 0.72               | Colombia Government Bond 8% 14/11/2035   | USD | 200,000    | 201,600          | 0.04        |
| GE Vernova, Inc.   | USD      | 1,620                      | 532,867             | 0.10               | Columbia Government Bond 3.75% 25/02/2037  | COP | 1,135,000  | 83,325           | 0.01        |
| General Electric Co.   | USD      | 8,108                      | 1,352,333           | 0.26               |  |     |            | 284,925          | 0.05        |
| Globant SA   | USD      | 2,943                      | 631,038             | 0.12               | <i>India</i>   |     |            |                  |             |
| Hilton Worldwide Holdings, Inc.  | USD      | 866                        | 214,041             | 0.04               | Greenko Dutch BV, 144A 3.85% 29/03/2026  | USD | 179,000    | 174,125          | 0.03        |
| Ingersoll Rand, Inc.   | USD      | 3,452                      | 312,268             | 0.06               |  |     |            | 174,125          | 0.03        |
| KLA Corp.  | USD      | 249                        | 156,900             | 0.03               | <i>Malaysia</i>  |     |            |                  |             |
| Lattice Semiconductor Corp.  | USD      | 1,700                      | 96,305              | 0.02               | Malaysia Government Bond 3.828% 05/07/2034   | MYR | 438,000    | 98,054           | 0.02        |
| Linde plc  | USD      | 6,868                      | 2,875,426           | 0.55               | Malaysia Government Bond 4.893% 08/06/2038   | MYR | 505,000    | 123,635          | 0.02        |
| Lululemon Athletica, Inc.  | USD      | 2,250                      | 860,423             | 0.17               | Malaysia Government Bond 3.757% 22/05/2040   | MYR | 294,000    | 63,933           | 0.01        |
| Marriott International, Inc. 'A'   | USD      | 1,180                      | 329,149             | 0.06               | Malaysia Government Bond 4.638% 15/11/2049   | MYR | 140,000    | 33,665           | 0.01        |
| Mastercard, Inc. 'A'   | USD      | 9,292                      | 4,892,888           | 0.94               | Malaysia Government Bond 4.065% 15/06/2050   | MYR | 670,000    | 147,702          | 0.03        |
| Medtronic plc  | USD      | 2,360                      | 188,517             | 0.04               | Malaysia Government Bond 5.357% 15/05/2052   | MYR | 135,000    | 35,876           | 0.01        |
| MercadoLibre, Inc.   | USD      | 5,661                      | 9,626,191           | 1.85               |  |     |            | 502,865          | 0.10        |
| Meta Platforms, Inc. 'A'   | USD      | 14,654                     | 8,580,064           | 1.65               | <i>Mexico</i>  |     |            |                  |             |
| Mettler-Toledo International, Inc.   | USD      | 151                        | 184,776             | 0.04               | Petroleos Mexicanos 6.49% 23/01/2027   | USD | 280,000    | 271,780          | 0.05        |
| Micron Technology, Inc.  | USD      | 2,116                      | 178,083             | 0.03               | Petroleos Mexicanos 5.95% 28/01/2031   | USD | 180,000    | 152,150          | 0.03        |
| Microsoft Corp.  | USD      | 32,327                     | 13,625,830          | 2.62               |  |     |            | 423,930          | 0.08        |
| Mondelez International, Inc. 'A'   | USD      | 1,629                      | 97,300              | 0.02               | <i>Nigeria</i>   |     |            |                  |             |
| Monster Beverage Corp.   | USD      | 31,381                     | 1,649,385           | 0.32               | Nigeria OMO Bill 0% 11/02/2025   | NGN | 12,392,000 | 7,797            | -           |
| Moody's Corp.  | USD      | 1,008                      | 477,157             | 0.09               | Nigeria OMO Bill 0% 25/02/2025   | NGN | 50,321,000 | 31,452           | 0.01        |
| Netflix, Inc.  | USD      | 1,307                      | 1,164,955           | 0.22               | Nigeria Treasury Bill 0% 20/02/2025  | NGN | 16,520,000 | 10,378           | -           |
| New Fortress Energy, Inc.  | USD      | 64,332                     | 972,700             | 0.19               | Nigeria Treasury Bill 0% 06/03/2025  | NGN | 56,497,000 | 35,109           | 0.01        |
| NIKE, Inc. 'B'   | USD      | 2,796                      | 211,573             | 0.04               | Nigeria Treasury Bill 0% 13/03/2025  | NGN | 22,030,000 | 13,656           | -           |
| NVIDIA Corp.   | USD      | 58,421                     | 7,845,356           | 1.51               | Nigeria Treasury Bill 0% 27/03/2025  | NGN | 32,120,000 | 19,737           | -           |
| Oracle Corp.   | USD      | 1,354                      | 225,631             | 0.04               |  |     |            | 118,129          | 0.02        |
| Philip Morris International, Inc.  | USD      | 4,105                      | 494,037             | 0.10               | <i>Panama</i>  |     |            |                  |             |
| Revvity, Inc.  | USD      | 5,754                      | 642,204             | 0.12               | Panama Government Bond 7.875% 01/03/2057   | USD | 200,000    | 193,479          | 0.04        |
| S&P Global, Inc.   | USD      | 2,602                      | 1,295,874           | 0.25               |  |     |            | 193,479          | 0.04        |
| Schlumberger NV  | USD      | 9,891                      | 379,221             | 0.07               | <i>Thailand</i>  |     |            |                  |             |
| Starbucks Corp.  | USD      | 4,463                      | 407,249             | 0.08               | Thailand Government Bond 3.45% 17/06/2043  | THB | 11,375,000 | 370,411          | 0.07        |
| Synopsys, Inc.   | USD      | 4,752                      | 2,306,431           | 0.44               |  |     |            | 370,411          | 0.07        |
| Tesla, Inc.  | USD      | 1,985                      | 801,622             | 0.15               | <b>Total Bonds</b>   |     |            |                  |             |
| Thermo Fisher Scientific, Inc.   | USD      | 6,968                      | 3,624,963           | 0.70               |  |     |            | <b>3,548,919</b> | <b>0.68</b> |
| TransDigm Group, Inc.  | USD      | 1,108                      | 1,404,146           | 0.27               | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |     |            |                  |             |
| Uber Technologies, Inc.  | USD      | 15,214                     | 917,708             | 0.18               |  |     |            | <b>3,548,919</b> | <b>0.68</b> |
| Visa, Inc. 'A'   | USD      | 8,050                      | 2,544,122           | 0.49               |  |     |            |                  |             |
| Yum! Brands, Inc.  | USD      | 2,344                      | 314,471             | 0.06               |  |     |            |                  |             |
| Zoetis, Inc. 'A'   | USD      | 1,796                      | 292,622             | 0.06               |  |     |            |                  |             |
|  |          |                            | 116,410,346         | 22.39              |  |     |            |                  |             |
| <i>Vietnam</i>   |          |                            |                     |                    |  |     |            |                  |             |
| Masan Group Corp.  | VND      | 203,100                    | 557,383             | 0.11               |  |     |            |                  |             |
| Vinhomes JSC, Reg. S   | VND      | 9                          | 14                  | -                  |  |     |            |                  |             |
|  |          |                            | 557,397             | 0.11               |  |     |            |                  |             |
| <b>Total Equities</b>  |          |                            | <b>491,226,740</b>  | <b>94.48</b>       |  |     |            |                  |             |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>505,902,510</b>  | <b>97.31</b>       |  |     |            |                  |             |

## Capital Group New World Fund (LUX) (continued) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                                       |          |                            |                     |                    |
| <b>Bonds</b>  |          |                            |                     |                    |
| <i>Argentina</i>  |          |                            |                     |                    |
| Transportadora de Gas del Sur SA, 144A 8.5% 24/07/2031                  | USD      | 40,000                     | 41,787              | 0.01               |
| Vista Energy Argentina SAU, 144A 7.625% 10/12/2035                      | USD      | 60,000                     | 59,685              | 0.01               |
|   |          |                            | 101,472             | 0.02               |
| <i>Chile</i>  |          |                            |                     |                    |
| Latam Airlines Group SA, 144A 7.875% 15/04/2030                         | USD      | 55,000                     | 55,749              | 0.01               |
|   |          |                            | 55,749              | 0.01               |
| <b>Total Bonds</b>  |          |                            | <b>157,221</b>      | <b>0.03</b>        |
| <b>Total Recently issued securities</b>                                 |          |                            | <b>157,221</b>      | <b>0.03</b>        |
| <b>Other transferable securities and money market instruments</b>       |          |                            |                     |                    |
| <b>Equities</b>   |          |                            |                     |                    |
| <i>Russian Federation</i>   |          |                            |                     |                    |
| Airosa PJSC*  | USD      | 134,790                    | -                   | -                  |
| Gazprom PJSC*   | RUB      | 125,588                    | -                   | -                  |
| Moscow Exchange MICEX-RTS PJSC*   | USD      | 52,271                     | -                   | -                  |
| Rosneft Oil Co. PJSC*   | RUB      | 77,696                     | -                   | -                  |
| Sberbank of Russia PJSC*  | RUB      | 479,756                    | -                   | -                  |
|   |          |                            | -                   | -                  |
| <i>Vietnam</i>  |          |                            |                     |                    |
| Asia Commercial Bank JSC*   | VND      | 90,500                     | 98,032              | 0.02               |
| Vietnam Technological & Commercial Joint Stock Bank*                    | VND      | 282,100                    | 275,586             | 0.05               |
|   |          |                            | 373,618             | 0.07               |
| <b>Total Equities</b>   |          |                            | <b>373,618</b>      | <b>0.07</b>        |
| <b>Total Other transferable securities and money market instruments</b> |          |                            | <b>373,618</b>      | <b>0.07</b>        |
| <b>Total Investments</b>  |          |                            | <b>509,982,268</b>  | <b>98.09</b>       |
| <b>Cash</b>   |          |                            | <b>13,011,914</b>   | <b>2.50</b>        |
| <b>Other assets/(liabilities)</b>                                       |          |                            | <b>(3,089,267)</b>  | <b>(0.59)</b>      |
| <b>Total net assets</b>   |          |                            | <b>519,904,915</b>  | <b>100.00</b>      |

### Financial Futures Contracts

| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|
| Euro-Bobl, 06/03/2025                                       | (1)                    | EUR      | (122,085)                 | 1,543                            | -                  |
| Euro-Bund, 06/03/2025                                       | (2)                    | EUR      | (276,448)                 | 7,311                            | -                  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>8,854</b>                     | -                  |
| US 5 Year Note, 31/03/2025                                  | 1                      | USD      | 106,305                   | (795)                            | -                  |
| US 10 Year Ultra Note, 20/03/2025                           | 3                      | USD      | 333,937                   | (4,412)                          | -                  |
| US Ultra Bond, 20/03/2025                                   | 3                      | USD      | 356,719                   | (19,496)                         | -                  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(24,703)</b>                  | -                  |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                        |          |                           | <b>(15,849)</b>                  | -                  |

### Interest Rate Swap Contracts

| Nominal Amount | Currency | Counterparty  | Security Description                         | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------------|----------|---------------|--|---------------|------------------|----------------------------|-----------------|
| 800,000        | BRL      | Barclays      | Pay floating CDI 1 day Receive fixed 10.15%  | 02/01/2029    | (26,852)         | (26,852)                   | (0.01)          |
| 600,000        | BRL      | Goldman Sachs | Pay floating CDI 1 day Receive fixed 10.045% | 02/01/2029    | (20,465)         | (20,465)                   | -               |
| 450,000        | BRL      | Goldman Sachs | Pay floating CDI 1 day Receive fixed 11.91%  | 02/01/2029    | (10,158)         | (10,158)                   | -               |

### Interest Rate Swap Contracts

| Nominal Amount   | Currency | Counterparty  | Security Description                           | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|----------|---------------|--|---------------|------------------|----------------------------|-----------------|
| 355,000  | PLN      | Goldman Sachs | Pay floating WIBOR 6 month Receive fixed 4.82% | 29/01/2027    | (649)            | (649)                      | -               |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |               |  |               | <b>(58,124)</b>  | <b>(58,124)</b>            | <b>(0.01)</b>   |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |               |  |               | <b>(58,124)</b>  | <b>(58,124)</b>            | <b>(0.01)</b>   |

### Forward Currency Exchange Contracts

| Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|------------------|---------------|-------------|---------------|--------------------|----------------------------|-----------------|
| USD   | 290,932          | EUR           | 276,000     | 08/01/2025    | Citibank           | 4,980                      | -               |
| TRY   | 2,940,000        | USD           | 81,072      | 09/01/2025    | Goldman Sachs      | 1,585                      | -               |
| COP   | 39,728,000       | USD           | 8,975       | 10/01/2025    | Morgan Stanley     | 34                         | -               |
| USD   | 114,667          | BRL           | 700,000     | 10/01/2025    | Citibank           | 1,516                      | -               |
| USD   | 13,905           | BRL           | 85,000      | 10/01/2025    | Morgan Stanley     | 165                        | -               |
| USD   | 13,729           | IDR           | 219,176,000 | 10/01/2025    | Citibank           | 167                        | -               |
| USD   | 41,186           | MXN           | 851,000     | 10/01/2025    | Morgan Stanley     | 426                        | -               |
| TRY   | 2,420,000        | USD           | 67,082      | 17/01/2025    | Barclays           | 388                        | -               |
| USD   | 263,491          | EUR           | 250,350     | 17/01/2025    | Morgan Stanley     | 4,018                      | -               |
| USD   | 188,398          | MYR           | 839,000     | 17/01/2025    | Standard Chartered | 1,007                      | -               |
| USD   | 163,491          | ZAR           | 2,956,000   | 17/01/2025    | Standard Chartered | 7,060                      | 0.01            |
| USD   | 84,161           | EUR           | 80,000      | 23/01/2025    | Morgan Stanley     | 1,225                      | -               |
| USD   | 73,427           | EUR           | 70,000      | 24/01/2025    | BNP Paribas        | 855                        | -               |
| USD   | 124,185          | ZAR           | 2,262,000   | 24/01/2025    | J.P. Morgan        | 4,563                      | -               |
| USD   | 129,100          | MXN           | 2,627,000   | 27/01/2025    | Morgan Stanley     | 3,672                      | -               |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>31,661</b>              | <b>0.01</b>     |

### AUD Hedged Share Class

|     |        |     |        |            |             |     |   |
|-----|--------|-----|--------|------------|-------------|-----|---|
| USD | 27,699 | AUD | 44,432 | 17/01/2025 | J.P. Morgan | 198 | - |
|-----|--------|-----|--------|------------|-------------|-----|---|

### EUR Hedged Share Class

|     |        |     |        |            |             |     |   |
|-----|--------|-----|--------|------------|-------------|-----|---|
| USD | 73,342 | EUR | 70,436 | 17/01/2025 | J.P. Morgan | 339 | - |
|-----|--------|-----|--------|------------|-------------|-----|---|

### JPY Hedged Share Class

|     |         |     |            |            |             |     |   |
|-----|---------|-----|------------|------------|-------------|-----|---|
| USD | 140,444 | JPY | 21,913,534 | 17/01/2025 | J.P. Morgan | 936 | - |
|-----|---------|-----|------------|------------|-------------|-----|---|

### Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts

|  |  |  |  |  |  |              |   |
|--|--|--|--|--|--|--------------|---|
|  |  |  |  |  |  | <b>1,473</b> | - |
|--|--|--|--|--|--|--------------|---|

### Total Unrealised Gain on Forward Currency Exchange Contracts

|  |  |  |  |  |  |               |             |
|--|--|--|--|--|--|---------------|-------------|
|  |  |  |  |  |  | <b>33,134</b> | <b>0.01</b> |
|--|--|--|--|--|--|---------------|-------------|

|   |            |     |           |            |                    |                 |   |
|---|------------|-----|-----------|------------|--------------------|-----------------|---|
| BRL   | 1,064,000  | USD | 182,036   | 10/01/2025 | J.P. Morgan        | (10,047)        | - |
| BRL   | 80,000     | USD | 13,632    | 10/01/2025 | UBS                | (700)           | - |
| INR   | 1,760,000  | USD | 20,788    | 10/01/2025 | HSBC               | (249)           | - |
| USD   | 28,879     | THB | 995,000   | 10/01/2025 | Citibank           | (316)           | - |
| CNH   | 1,070,000  | USD | 147,600   | 15/01/2025 | Citibank           | (1,774)         | - |
| CZK   | 2,245,000  | USD | 94,531    | 15/01/2025 | Standard Chartered | (2,232)         | - |
| CZK   | 3,165,000  | USD | 132,868   | 15/01/2025 | UBS                | (2,745)         | - |
| HUF   | 63,075,000 | USD | 161,456   | 15/01/2025 | Citibank           | (2,751)         | - |
| PLN   | 108,000    | USD | 26,506    | 15/01/2025 | HSBC               | (368)           | - |
| PLN   | 50,000     | USD | 12,364    | 15/01/2025 | Standard Chartered | (263)           | - |
| USD   | 118,551    | TRY | 4,290,000 | 17/01/2025 | Standard Chartered | (1,055)         | - |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b> |            |     |           |            |                    | <b>(22,500)</b> | - |

### AUD Hedged Share Class

|     |           |     |           |            |             |          |        |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|
| AUD | 2,245,906 | USD | 1,424,357 | 17/01/2025 | J.P. Morgan | (34,231) | (0.01) |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|

### EUR Hedged Share Class

|     |           |     |           |            |             |          |        |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|
| EUR | 3,035,020 | USD | 3,190,252 | 17/01/2025 | J.P. Morgan | (44,632) | (0.01) |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|

### JPY Hedged Share Class

|     |               |     |           |            |             |           |        |
|-----|---------------|-----|-----------|------------|-------------|-----------|--------|
| JPY | 1,030,620,463 | USD | 6,737,478 | 17/01/2025 | J.P. Morgan | (176,260) | (0.04) |
|-----|---------------|-----|-----------|------------|-------------|-----------|--------|

### Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |               |
|--|--|--|--|--|--|------------------|---------------|
|  |  |  |  |  |  | <b>(255,123)</b> | <b>(0.06)</b> |
|--|--|--|--|--|--|------------------|---------------|

### Total Unrealised Loss on Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |               |
|--|--|--|--|--|--|------------------|---------------|
|  |  |  |  |  |  | <b>(277,623)</b> | <b>(0.06)</b> |
|--|--|--|--|--|--|------------------|---------------|

### Net Unrealised Loss on Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |               |
|--|--|--|--|--|--|------------------|---------------|
|  |  |  |  |  |  | <b>(244,489)</b> | <b>(0.05)</b> |
|--|--|--|--|--|--|------------------|---------------|

<sup>6</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Emerging Markets Growth Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    |
| Azzas 2154 SA  | BRL      | 10,305                     | 49,283              | 0.03               |
| B3 SA - Brasil Bolsa Balcao  | BRL      | 327,825                    | 562,249             | 0.29               |
| Banco BTG Pactual SA   | BRL      | 49,159                     | 216,568             | 0.11               |
| CCR SA   | BRL      | 763,359                    | 1,256,448           | 0.65               |
| Hypera SA  | BRL      | 21,617                     | 63,136              | 0.03               |
| Lojas Renner SA  | BRL      | 363,016                    | 709,711             | 0.36               |
| Magazine Luiza SA  | BRL      | 271,299                    | 284,507             | 0.15               |
| NU Holdings Ltd. 'A'   | USD      | 19,624                     | 203,305             | 0.10               |
| Rede D'Or Sao Luiz SA, Reg. S  | BRL      | 433,056                    | 1,781,240           | 0.91               |
| Rumo SA  | BRL      | 304,425                    | 878,994             | 0.45               |
| TIM SA   | BRL      | 745,144                    | 1,757,121           | 0.90               |
|  |          |                            | <u>7,762,562</u>    | <u>3.98</u>        |
| <i>China</i>   |          |                            |                     |                    |
| Anhui Conch Cement Co. Ltd. 'H'  | HKD      | 425,500                    | 1,092,962           | 0.56               |
| BeiGene Ltd., ADR  | USD      | 20,125                     | 3,717,289           | 1.91               |
| BYD Co. Ltd. 'A'   | CNY      | 30,700                     | 1,187,251           | 0.61               |
| BYD Co. Ltd. 'H'   | HKD      | 20,000                     | 681,945             | 0.35               |
| Centre Testing International Group Co. Ltd. 'A'  | CNY      | 21,500                     | 36,531              | 0.02               |
| China Merchants Bank Co. Ltd. 'H'  | HKD      | 78,500                     | 402,171             | 0.21               |
| Chongqing Brewery Co. Ltd. 'A'   | CNY      | 115,400                    | 994,281             | 0.51               |
| Contemporary Ampere Technology Co. Ltd. 'A'  | CNY      | 4,940                      | 179,642             | 0.09               |
| H World Group Ltd., ADR  | USD      | 92,301                     | 3,048,702           | 1.56               |
| H World Group Ltd.   | HKD      | 26,900                     | 89,343              | 0.05               |
| Haitian International Holdings Ltd.  | HKD      | 276,000                    | 750,654             | 0.39               |
| Innovent Biologics, Inc., Reg. S   | HKD      | 1,010,254                  | 4,761,021           | 2.44               |
| JD Health International, Inc., Reg. S  | HKD      | 185,750                    | 672,145             | 0.34               |
| JD.com, Inc. 'A'   | HKD      | 51,950                     | 901,270             | 0.46               |
| Jiangsu Hengli Hydraulic Co. Ltd. 'A'  | CNY      | 230,876                    | 1,666,733           | 0.86               |
| Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'   | CNY      | 517,912                    | 3,251,978           | 1.67               |
| Kweichow Moutai Co. Ltd. 'A'   | CNY      | 3,601                      | 750,397             | 0.38               |
| Legend Biotech Corp., ADR  | USD      | 36,605                     | 1,191,127           | 0.61               |
| Li Ning Co. Ltd.   | HKD      | 118,556                    | 249,534             | 0.13               |
| Meituan, Reg. S 'B'  | HKD      | 63,500                     | 1,232,013           | 0.63               |
| Midea Group Co. Ltd. 'A'   | CNY      | 178,200                    | 1,833,861           | 0.94               |
| NetEase, Inc., ADR   | USD      | 27,431                     | 2,447,119           | 1.26               |
| NetEase, Inc.  | HKD      | 267,400                    | 4,770,346           | 2.45               |
| PDD Holdings, Inc., ADR  | USD      | 4,721                      | 457,890             | 0.23               |
| PICC Property & Casualty Co. Ltd. 'H'  | HKD      | 530,000                    | 836,694             | 0.43               |
| Ping An Insurance Group Co. of China Ltd. 'H'  | HKD      | 614,500                    | 3,616,778           | 1.86               |
| Shenzhen Inovance Technology Co. Ltd. 'A'  | CNY      | 462,556                    | 3,703,248           | 1.90               |
| Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'  | CNY      | 19,600                     | 683,576             | 0.35               |
| Shenzhou International Group Holdings Ltd.   | HKD      | 180,600                    | 1,423,782           | 0.73               |
| Tencent Holdings Ltd.  | HKD      | 174,839                    | 9,343,620           | 4.80               |
| Trip.com Group Ltd., ADR   | USD      | 29,182                     | 2,003,636           | 1.03               |
| Tsingtao Brewery Co. Ltd. 'H'  | HKD      | 54,000                     | 394,966             | 0.20               |
|  |          |                            | <u>58,372,505</u>   | <u>29.96</u>       |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Greece</i>  |          |                            |                     |                    |
| National Bank of Greece SA   | EUR      | 43,897                     | 347,291             | 0.18               |
|  |          |                            | <u>347,291</u>      | <u>0.18</u>        |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 133,000                    | 962,113             | 0.50               |
| Galaxy Entertainment Group Ltd.  | HKD      | 117,000                    | 492,938             | 0.25               |
|  |          |                            | <u>1,455,051</u>    | <u>0.75</u>        |
| <i>India</i>   |          |                            |                     |                    |
| 360 ONE WAM Ltd.   | INR      | 163,475                    | 2,385,713           | 1.22               |
| Avenue Supermarts Ltd., Reg. S   | INR      | 3,111                      | 129,390             | 0.07               |
| Bharti Airtel Ltd.   | INR      | 50,818                     | 941,313             | 0.48               |
| BSE Ltd.   | INR      | 13,745                     | 854,992             | 0.44               |
| Cholamandalam Investment and Finance Co. Ltd.  | INR      | 125,997                    | 1,742,608           | 0.89               |
| City Union Bank Ltd.   | INR      | 374,386                    | 752,983             | 0.39               |
| Coforge Ltd.   | INR      | 20,397                     | 2,302,174           | 1.18               |
| FSN E-Commerce Ventures Ltd.   | INR      | 163,850                    | 312,793             | 0.16               |
| HCL Technologies Ltd.  | INR      | 85,213                     | 1,906,455           | 0.98               |
| HDFC Bank Ltd.   | INR      | 81,716                     | 1,690,276           | 0.87               |
| ICICI Bank Ltd.  | INR      | 112,154                    | 1,677,192           | 0.86               |
| ITC Ltd.   | INR      | 138,086                    | 779,621             | 0.40               |
| Kotak Mahindra Bank Ltd.   | INR      | 142,069                    | 2,957,698           | 1.52               |
| Larsen & Toubro Ltd.   | INR      | 42,671                     | 1,795,194           | 0.92               |
| MakeMyTrip Ltd.  | USD      | 24,396                     | 2,739,183           | 1.41               |
| Mankind Pharma Ltd.  | INR      | 59,933                     | 2,016,422           | 1.03               |
| Maruti Suzuki India Ltd.   | INR      | 10,163                     | 1,287,556           | 0.66               |
| Max Healthcare Institute Ltd.  | INR      | 219,332                    | 2,890,189           | 1.48               |
| Shriram Finance Ltd.   | INR      | 17,797                     | 598,620             | 0.31               |
| Tata Consultancy Services Ltd.   | INR      | 34,497                     | 1,645,479           | 0.84               |
| Tube Investments of India Ltd.   | INR      | 13,846                     | 577,104             | 0.30               |
| TVS Motor Co. Ltd.   | INR      | 36,573                     | 1,011,798           | 0.52               |
| United Spirits Ltd.  | INR      | 143,996                    | 2,731,052           | 1.40               |
| Varun Beverages Ltd.   | INR      | 405,300                    | 3,013,401           | 1.55               |
|  |          |                            | <u>38,739,206</u>   | <u>19.88</u>       |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Central Asia Tbk. PT  | IDR      | 3,865,300                  | 2,316,393           | 1.19               |
| Bank Mandiri Persero Tbk. PT   | IDR      | 1,851,026                  | 651,616             | 0.33               |
| Bank Syariah Indonesia Tbk. PT   | IDR      | 19,317,800                 | 3,256,893           | 1.67               |
| Indofood CBP Sukses Makmur Tbk. PT   | IDR      | 583,100                    | 412,892             | 0.21               |
| Indosat Tbk. PT  | IDR      | 13,185,500                 | 2,025,712           | 1.04               |
| Map Aktif Adiperkasa PT  | IDR      | 12,961,400                 | 866,299             | 0.45               |
| Sumber Alfaria Trijaya Tbk. PT   | IDR      | 2,048,400                  | 362,101             | 0.19               |
| Telkom Indonesia Persero Tbk. PT   | IDR      | 5,593,400                  | 938,237             | 0.48               |
|  |          |                            | <u>10,830,143</u>   | <u>5.56</u>        |
| <i>Kazakhstan</i>  |          |                            |                     |                    |
| Halyk Savings Bank of Kazakhstan JSC, Reg. S, GDR  | USD      | 107,849                    | 2,094,737           | 1.08               |
| Kaspi.KZ JSC, ADR  | USD      | 8,119                      | 768,951             | 0.39               |
|  |          |                            | <u>2,863,688</u>    | <u>1.47</u>        |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Coupang, Inc.  | USD      | 95,461                     | 2,098,233           | 1.08               |
| Hana Financial Group, Inc.   | KRW      | 69,001                     | 2,638,554           | 1.35               |
| JB Financial Group Co. Ltd.  | KRW      | 15,467                     | 170,883             | 0.09               |
| KB Financial Group, Inc.   | KRW      | 16,812                     | 953,494             | 0.49               |

## Capital Group Emerging Markets Growth Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| KT Corp., ADR  | USD      | 14,610                     | 226,747             | 0.12               |
| KT Corp.   | KRW      | 9,916                      | 296,302             | 0.15               |
| KT&G Corp.   | KRW      | 7,931                      | 573,336             | 0.29               |
| Samsung Electronics Co. Ltd. Preference  | KRW      | 26,567                     | 796,710             | 0.41               |
| Samsung Electronics Co. Ltd.   | KRW      | 107,315                    | 3,872,846           | 1.99               |
| SK Hynix, Inc.   | KRW      | 29,553                     | 3,353,442           | 1.72               |
|  |          |                            | 14,980,547          | 7.69               |
| <b>Mexico</b>  |          |                            |                     |                    |
| America Movil SAB de CV, ADR   | USD      | 113,632                    | 1,626,074           | 0.84               |
| BBB Foods, Inc. 'A'  | USD      | 80,228                     | 2,268,848           | 1.16               |
| Corp. Inmobiliaria Vesta SAB de CV, ADR  | USD      | 11,096                     | 284,058             | 0.15               |
| Corp. Inmobiliaria Vesta SAB de CV   | MXN      | 345,562                    | 881,845             | 0.45               |
| Grupo Aeroportuario del Centro Norte SAB de CV 'B'   | MXN      | 69,484                     | 598,033             | 0.31               |
| Grupo Aeroportuario del Pacifico SAB de CV 'B'   | MXN      | 82,226                     | 1,445,452           | 0.74               |
| Grupo Financiero Banorte SAB de CV 'O'   | MXN      | 303,120                    | 1,947,580           | 1.00               |
| Prologis Property Mexico SA de CV, REIT  | MXN      | 288,955                    | 802,522             | 0.41               |
|  |          |                            | 9,854,412           | 5.06               |
| <b>Nigeria</b>   |          |                            |                     |                    |
| Guaranty Trust Holding Co. plc   | NGN      | 20,024,074                 | 739,214             | 0.38               |
|  |          |                            | 739,214             | 0.38               |
| <b>Norway</b>  |          |                            |                     |                    |
| Borr Drilling Ltd.   | USD      | 213,570                    | 832,923             | 0.43               |
|  |          |                            | 832,923             | 0.43               |
| <b>Philippines</b>   |          |                            |                     |                    |
| BDO Unibank, Inc.  | PHP      | 499,949                    | 1,238,284           | 0.63               |
| International Container Terminal Services, Inc.  | PHP      | 322,980                    | 2,154,402           | 1.11               |
| SM Investments Corp.   | PHP      | 37,982                     | 588,985             | 0.30               |
|  |          |                            | 3,981,671           | 2.04               |
| <b>Saudi Arabia</b>  |          |                            |                     |                    |
| Al Rajhi Bank  | SAR      | 3,580                      | 89,988              | 0.05               |
|  |          |                            | 89,988              | 0.05               |
| <b>Slovenia</b>  |          |                            |                     |                    |
| Nova Ljubljanska Banka dd, Reg. S, GDR   | EUR      | 65,190                     | 1,681,424           | 0.86               |
|  |          |                            | 1,681,424           | 0.86               |
| <b>South Africa</b>  |          |                            |                     |                    |
| Discovery Ltd.   | ZAR      | 79,946                     | 825,104             | 0.42               |
| MTN Group Ltd.   | ZAR      | 420,888                    | 2,054,441           | 1.06               |
|  |          |                            | 2,879,545           | 1.48               |
| <b>Taiwan, Province Of China</b>   |          |                            |                     |                    |
| Advantech Co. Ltd.   | TWD      | 111,000                    | 1,167,674           | 0.60               |
| Airtac International Group   | TWD      | 57,418                     | 1,472,051           | 0.76               |
| E Ink Holdings, Inc.   | TWD      | 52,000                     | 428,445             | 0.22               |
| Lite-On Technology Corp.   | TWD      | 272,000                    | 821,421             | 0.42               |
| MediaTek, Inc.   | TWD      | 98,011                     | 4,208,288           | 2.16               |
| Nien Made Enterprise Co. Ltd.  | TWD      | 56,000                     | 624,273             | 0.32               |
| Sinbon Electronics Co. Ltd.  | TWD      | 19,000                     | 151,434             | 0.08               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 567,009                    | 18,514,835          | 9.50               |
| Voltronic Power Technology Corp.   | TWD      | 19,000                     | 1,074,024           | 0.55               |
|  |          |                            | 28,462,445          | 14.61              |
| <b>Thailand</b>  |          |                            |                     |                    |
| Tisco Financial Group PCL  | THB      | 196,400                    | 567,397             | 0.29               |
|  |          |                            | 567,397             | 0.29               |
| <b>United Arab Emirates</b>  |          |                            |                     |                    |
| Abu Dhabi Islamic Bank PJSC  | AED      | 145,861                    | 548,331             | 0.28               |
| Adnoc Gas plc  | AED      | 619,021                    | 591,503             | 0.30               |
|  |          |                            | 1,139,834           | 0.58               |
| <b>United States of America</b>  |          |                            |                     |                    |
| Genpact Ltd.   | USD      | 17,805                     | 764,725             | 0.39               |
| MercadoLibre, Inc.   | USD      | 1,318                      | 2,241,180           | 1.15               |
|  |          |                            | 3,005,905           | 1.54               |
| <b>Vietnam</b>   |          |                            |                     |                    |
| Masan Group Corp.  | VND      | 88,016                     | 241,549             | 0.12               |
| Vietnam Dairy Products JSC   | VND      | 159,900                    | 397,889             | 0.21               |
| Vinhomes JSC, Reg. S   | VND      | 138,524                    | 217,350             | 0.11               |
|  |          |                            | 856,788             | 0.44               |
| <b>Total Equities</b>  |          |                            | <b>189,442,539</b>  | <b>97.23</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>189,442,539</b>  | <b>97.23</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| <b>Collective Investment Schemes - AIF</b>   |          |                            |                     |                    |
| <b>United States of America</b>  |          |                            |                     |                    |
| Baring Vostok IV**   | USD      | 11,802,258                 | 1                   | -                  |
|  |          |                            | 1                   | -                  |
| <b>Total Collective Investment Schemes - AIF</b>   |          |                            | <b>1</b>            | <b>-</b>           |
| <b>Equities</b>  |          |                            |                     |                    |
| <b>Brazil</b>  |          |                            |                     |                    |
| Estre Ambiental, Inc.*   | USD      | 166,920                    | -                   | -                  |
|  |          |                            | -                   | -                  |
| <b>Russian Federation</b>  |          |                            |                     |                    |
| Gazprom PJSC*  | RUB      | 397,626                    | -                   | -                  |
| Moscow Exchange MICEX-RTS PJSC*  | USD      | 885,482                    | -                   | -                  |
| Rosneft Oil Co. PJSC*  | RUB      | 74,164                     | -                   | -                  |
| Sberbank of Russia PJSC*   | USD      | 2,617,774                  | -                   | -                  |
|  |          |                            | -                   | -                  |
| <b>United Kingdom</b>  |          |                            |                     |                    |
| Sedibelo Platinum Mines Ltd.*  | CAD      | 8,256,400                  | 1                   | -                  |
|  |          |                            | 1                   | -                  |
| <b>Vietnam</b>   |          |                            |                     |                    |
| Asia Commercial Bank JSC*  | VND      | 1,445,315                  | 1,565,602           | 0.80               |
|  |          |                            | 1,565,602           | 0.80               |
| <b>Total Equities</b>  |          |                            | <b>1,565,603</b>    | <b>0.80</b>        |
| <b>Warrants</b>  |          |                            |                     |                    |
| <b>China</b>   |          |                            |                     |                    |
| Centre Testing International 28/03/2025*   | USD      | 109,883                    | 187,120             | 0.10               |
| Midea Group Co. 19/03/2025*  | USD      | 67,628                     | 696,920             | 0.36               |
|  |          |                            | 884,040             | 0.46               |

Footnotes are on page 117.

## Capital Group Emerging Markets Growth Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Other transferable securities and money market instruments</b> |          |                            |                     |                    |
| <b>Warrants (continued)</b>                                       |          |                            |                     |                    |
| Total Warrants  |          |                            | 884,040             | 0.46               |
| Total Other transferable securities and money market instruments  |          |                            | 2,449,644           | 1.26               |
| <b>Total Investments</b>  |          |                            |                     |                    |
|   |          |                            | 191,892,183         | 98.49              |
| Cash  |          |                            | 3,825,530           | 1.96               |
| Other assets/(liabilities)  |          |                            | (875,144)           | (0.45)             |
| <b>Total net assets</b>   |          |                            | <b>194,842,569</b>  | <b>100.00</b>      |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.  
 †Purchased in a private equity fund transaction (please see note 2g to the financial statement).

## Capital Group Asian Horizon Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>China</i>   |          |                            |                     |                    |
| Angelalign Technology, Inc.,<br>Reg. S   | HKD      | 44,800                     | 339,139             | 0.28               |
| China Resources Gas Group<br>Ltd.  | HKD      | 191,400                    | 757,840             | 0.63               |
| China Resources Mixc Lifestyle<br>Services Ltd., Reg. S  | HKD      | 678,000                    | 2,523,492           | 2.10               |
| Contemporary Amperex<br>Technology Co. Ltd. 'A'  | CNY      | 14,500                     | 527,291             | 0.44               |
| Kweichow Moutai Co. Ltd. 'A'   | CNY      | 9,400                      | 1,958,827           | 1.63               |
| Meituan, Reg. S 'B'  | HKD      | 233,400                    | 4,528,374           | 3.77               |
| Midea Group Co. Ltd. 'A'   | CNY      | 60,309                     | 620,642             | 0.52               |
| NetEase, Inc.  | HKD      | 111,300                    | 1,985,563           | 1.65               |
| Shanghai International Airport<br>Co. Ltd. 'A'   | CNY      | 135,700                    | 634,070             | 0.53               |
| Shenzhen Inovance Technology<br>Co. Ltd. 'A'   | CNY      | 340,900                    | 2,729,263           | 2.27               |
| Shenzhen Mindray Bio-<br>Medical Electronics Co. Ltd. 'A'  | CNY      | 22,400                     | 781,230             | 0.65               |
| Tencent Holdings Ltd.  | HKD      | 156,985                    | 8,389,479           | 6.99               |
| Tongcheng Travel Holdings<br>Ltd., Reg. S  | HKD      | 209,200                    | 490,563             | 0.41               |
| WuXi AppTec Co. Ltd., Reg.<br>S 'H'  | HKD      | 95,200                     | 693,214             | 0.58               |
| Zhongji Innolight Co. Ltd. 'A'   | CNY      | 52,984                     | 896,538             | 0.75               |
| ZTO Express Cayman, Inc.,<br>ADR   | USD      | 23,600                     | 461,380             | 0.39               |
|  |          |                            | <u>28,316,905</u>   | <u>23.59</u>       |
| <i>France</i>  |          |                            |                     |                    |
| LVMH Moët Hennessy Louis<br>Vuitton SE   | EUR      | 691                        | 451,837             | 0.37               |
| Pernod Ricard SA   | EUR      | 2,967                      | 331,837             | 0.28               |
|  |          |                            | <u>783,674</u>      | <u>0.65</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| Carl Zeiss Meditec AG  | EUR      | 9,888                      | 465,788             | 0.39               |
|  |          |                            | <u>465,788</u>      | <u>0.39</u>        |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 356,600                    | 2,579,619           | 2.15               |
| ASMPT Ltd.   | HKD      | 17,100                     | 165,181             | 0.14               |
| Budweiser Brewing Co. APAC<br>Ltd., Reg. S   | HKD      | 711,100                    | 685,838             | 0.57               |
| ESR Group Ltd., Reg. S   | HKD      | 87,116                     | 134,152             | 0.11               |
| Galaxy Entertainment Group<br>Ltd.   | HKD      | 167,000                    | 703,596             | 0.59               |
| Sands China Ltd.   | HKD      | 489,600                    | 1,315,331           | 1.09               |
| Techtronic Industries Co. Ltd.   | HKD      | 276,500                    | 3,644,990           | 3.04               |
| WH Group Ltd., Reg. S  | HKD      | 1,796,000                  | 1,392,710           | 1.16               |
| Wharf Holdings Ltd. (The)  | HKD      | 90,000                     | 253,189             | 0.21               |
|  |          |                            | <u>10,874,606</u>   | <u>9.06</u>        |
| <i>India</i>   |          |                            |                     |                    |
| Avenue Supermarts Ltd.,<br>Reg. S  | INR      | 30,624                     | 1,273,684           | 1.06               |
| Axis Bank Ltd.   | INR      | 156,773                    | 1,947,044           | 1.62               |
| Bajaj Finserv Ltd.   | INR      | 53,645                     | 981,070             | 0.82               |
| Bajaj Housing Finance Ltd.   | INR      | 717,052                    | 1,064,940           | 0.89               |
| Bharti Airtel Ltd.   | INR      | 8,136                      | 111,721             | 0.09               |
| Bharti Airtel Ltd.   | INR      | 256,364                    | 4,748,689           | 3.96               |
| Bharti Hexacom Ltd.  | INR      | 167,267                    | 2,846,449           | 2.37               |
| Hyundai Motor India Ltd.   | INR      | 8,309                      | 175,298             | 0.15               |
| ICICI Bank Ltd.  | INR      | 121,144                    | 1,811,631           | 1.51               |
| Lupin Ltd.   | INR      | 38,001                     | 1,045,619           | 0.87               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Macrotech Developers Ltd.,<br>Reg. S   | INR      | 171,477                    | 2,782,896           | 2.32               |
| Maruti Suzuki India Ltd.   | INR      | 2,979                      | 377,411             | 0.31               |
| Reliance Industries Ltd.   | INR      | 42,394                     | 600,515             | 0.50               |
| Tata Consultancy Services Ltd.   | INR      | 4,881                      | 232,820             | 0.19               |
| Tube Investments of India Ltd.   | INR      | 30,834                     | 1,285,167           | 1.07               |
|  |          |                            | <u>21,284,954</u>   | <u>17.73</u>       |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Central Asia Tbk. PT  | IDR      | 1,729,800                  | 1,036,633           | 0.86               |
| Bank Mandiri Persero Tbk. PT   | IDR      | 3,332,300                  | 1,173,069           | 0.98               |
| Bank Rakyat Indonesia Persero<br>Tbk. PT   | IDR      | 2,414,900                  | 609,366             | 0.51               |
| Bank Syariah Indonesia<br>Tbk. PT  | IDR      | 5,511,900                  | 929,281             | 0.77               |
| Indosat Tbk. PT  | IDR      | 27,985,232                 | 4,299,422           | 3.58               |
|  |          |                            | <u>8,047,771</u>    | <u>6.70</u>        |
| <i>Italy</i>   |          |                            |                     |                    |
| Ferrari NV   | EUR      | 1,588                      | 681,318             | 0.57               |
|  |          |                            | <u>681,318</u>      | <u>0.57</u>        |
| <i>Japan</i>   |          |                            |                     |                    |
| Keyence Corp.  | JPY      | 1,800                      | 732,425             | 0.61               |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 20,500                     | 677,931             | 0.56               |
|  |          |                            | <u>1,410,356</u>    | <u>1.17</u>        |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Coupang, Inc.  | USD      | 16,348                     | 359,329             | 0.30               |
| Hyundai Motor Co.  | KRW      | 1,172                      | 168,546             | 0.14               |
| JB Financial Group Co. Ltd.  | KRW      | 20,218                     | 223,374             | 0.19               |
| KB Financial Group, Inc.   | KRW      | 12,386                     | 702,472             | 0.59               |
| LS Electric Co. Ltd.   | KRW      | 9,112                      | 974,859             | 0.81               |
| Samsung Electronics Co. Ltd.   | KRW      | 11,410                     | 411,771             | 0.34               |
| SK Hynix, Inc.   | KRW      | 60,342                     | 6,847,135           | 5.70               |
|  |          |                            | <u>9,687,486</u>    | <u>8.07</u>        |
| <i>Philippines</i>   |          |                            |                     |                    |
| Bank of the Philippine Islands   | PHP      | 466,979                    | 983,733             | 0.82               |
| Globe Telecom, Inc.  | PHP      | 43,890                     | 1,652,815           | 1.38               |
| International Container<br>Terminal Services, Inc.   | PHP      | 292,490                    | 1,951,022           | 1.62               |
| Universal Robina Corp.   | PHP      | 463,100                    | 631,652             | 0.53               |
|  |          |                            | <u>5,219,222</u>    | <u>4.35</u>        |
| <i>Singapore</i>   |          |                            |                     |                    |
| ESR-REIT, REIT   | SGD      | 1,582,275                  | 295,426             | 0.24               |
| Grab Holdings Ltd. 'A'   | USD      | 44,601                     | 210,517             | 0.17               |
| Sea Ltd., ADR  | USD      | 14,025                     | 1,488,052           | 1.24               |
| Sembcorp Industries Ltd.   | SGD      | 367,800                    | 1,486,118           | 1.24               |
| Singapore Telecommunications<br>Ltd.   | SGD      | 120,700                    | 271,752             | 0.23               |
|  |          |                            | <u>3,751,865</u>    | <u>3.12</u>        |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Advantech Co. Ltd.   | TWD      | 101,188                    | 1,064,456           | 0.89               |
| eMemory Technology, Inc.   | TWD      | 30,000                     | 3,047,824           | 2.54               |
| Hon Hai Precision Industry<br>Co. Ltd.   | TWD      | 111,000                    | 618,238             | 0.51               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 359,000                    | 11,722,611          | 9.76               |
|  |          |                            | <u>16,453,129</u>   | <u>13.70</u>       |
| <i>Thailand</i>  |          |                            |                     |                    |
| Advanced Info Service PCL  | THB      | 205,300                    | 1,728,145           | 1.44               |
| Gulf Energy Development PCL  | THB      | 839,900                    | 1,465,730           | 1.22               |
| True Corp. PCL, NVDR   | THB      | 3,732,700                  | 1,215,221           | 1.01               |

## Capital Group Asian Horizon Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
|  |          |                            | 4,409,096           | 3.67               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Rolls-Royce Holdings plc   | GBP      | 63,226                     | 449,849             | 0.37               |
|  |          |                            | 449,849             | 0.37               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 3,029                      | 342,610             | 0.28               |
| Freeport-McMoRan, Inc.   | USD      | 38,779                     | 1,476,704           | 1.23               |
| Microsoft Corp.  | USD      | 2,900                      | 1,222,350           | 1.02               |
| Revvity, Inc.  | USD      | 7,294                      | 814,084             | 0.68               |
| Thermo Fisher Scientific, Inc.   | USD      | 613                        | 318,901             | 0.27               |
|  |          |                            | 4,174,649           | 3.48               |
| <b>Total Equities</b>  |          |                            | <b>116,010,668</b>  | <b>96.62</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>116,010,668</b>  | <b>96.62</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Vietnam</i>   |          |                            |                     |                    |
| Asia Commercial Bank JSC*  | VND      | 1,275,120                  | 1,381,242           | 1.15               |
|  |          |                            | 1,381,242           | 1.15               |
| <b>Total Equities</b>  |          |                            | <b>1,381,242</b>    | <b>1.15</b>        |
| <b>Total Other transferable securities and money market instruments</b>                                    |          |                            | <b>1,381,242</b>    | <b>1.15</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                               |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.)                        | USD      | 571,923                    | 571,923             | 0.48               |
|  |          |                            | 571,923             | 0.48               |
| <b>Total Collective Investment Schemes - UCITS</b>   |          |                            | <b>571,923</b>      | <b>0.48</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>                         |          |                            | <b>571,923</b>      | <b>0.48</b>        |
| <b>Total Investments</b>   |          |                            | <b>117,963,833</b>  | <b>98.25</b>       |
| <b>Cash</b>  |          |                            | <b>3,124,771</b>    | <b>2.60</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(1,025,687)</b>  | <b>(0.85)</b>      |
| <b>Total net assets</b>  |          |                            | <b>120,062,917</b>  | <b>100.00</b>      |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Japan Equity Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Japan</i>   |          |                            |                     |                    |
| Amano Corp.  | JPY      | 35,755                     | 153,224,870         | 0.99               |
| As One Corp.   | JPY      | 44,800                     | 120,169,746         | 0.78               |
| Asahi Group Holdings Ltd.  | JPY      | 85,906                     | 142,706,717         | 0.93               |
| Asahi Intecc Co. Ltd.  | JPY      | 57,494                     | 148,890,384         | 0.97               |
| BayCurrent, Inc.   | JPY      | 26,000                     | 138,491,478         | 0.90               |
| Bridgestone Corp.  | JPY      | 15,000                     | 79,662,498          | 0.52               |
| Calbee, Inc.   | JPY      | 12,700                     | 39,866,550          | 0.26               |
| Capcom Co. Ltd.  | JPY      | 57,600                     | 199,982,519         | 1.30               |
| Chugai Pharmaceutical Co. Ltd.   | JPY      | 22,900                     | 162,102,981         | 1.05               |
| Cosmos Pharmaceutical Corp.  | JPY      | 15,100                     | 100,255,580         | 0.65               |
| Dai-ichi Life Holdings, Inc.   | JPY      | 9,200                      | 39,267,935          | 0.25               |
| Daiichi Sankyo Co. Ltd.  | JPY      | 113,100                    | 500,122,171         | 3.24               |
| Daikin Industries Ltd.   | JPY      | 19,500                     | 362,123,926         | 2.35               |
| Dexerials Corp.  | JPY      | 118,900                    | 295,592,098         | 1.92               |
| East Japan Railway Co.   | JPY      | 15,900                     | 44,463,454          | 0.29               |
| FANUC Corp.  | JPY      | 15,600                     | 64,577,892          | 0.42               |
| FP Corp.   | JPY      | 27,300                     | 77,525,462          | 0.50               |
| Fujitsu Ltd.   | JPY      | 112,600                    | 315,572,435         | 2.05               |
| GMO Payment Gateway, Inc.  | JPY      | 29,200                     | 233,491,069         | 1.51               |
| Hamamatsu Photonics KK   | JPY      | 91,000                     | 158,969,799         | 1.03               |
| Harmonic Drive Systems, Inc.   | JPY      | 36,600                     | 124,168,001         | 0.81               |
| Hirose Electric Co. Ltd.   | JPY      | 2,600                      | 48,770,834          | 0.32               |
| Hitachi Ltd.   | JPY      | 93,400                     | 371,727,515         | 2.41               |
| Hoya Corp.   | JPY      | 11,600                     | 231,178,596         | 1.50               |
| Impex Corp.  | JPY      | 102,600                    | 200,879,341         | 1.30               |
| ITOCHU Corp.   | JPY      | 52,400                     | 411,568,819         | 2.67               |
| Japan Airport Terminal Co. Ltd.  | JPY      | 1,400                      | 6,936,096           | 0.05               |
| Japan Exchange Group, Inc.   | JPY      | 30,800                     | 55,226,203          | 0.36               |
| Justsystems Corp.  | JPY      | 12,100                     | 42,914,112          | 0.28               |
| Kansai Paint Co. Ltd.  | JPY      | 54,600                     | 123,120,235         | 0.80               |
| Kao Corp.  | JPY      | 11,400                     | 73,170,990          | 0.47               |
| Keyence Corp.  | JPY      | 6,400                      | 411,449,454         | 2.67               |
| Kokusai Electric Corp.   | JPY      | 52,600                     | 112,243,455         | 0.73               |
| Komatsu Ltd.   | JPY      | 11,500                     | 49,729,139          | 0.32               |
| Kotobuki Spirits Co. Ltd.  | JPY      | 94,200                     | 206,239,969         | 1.34               |
| Marubeni Corp.   | JPY      | 48,200                     | 114,470,424         | 0.74               |
| Maruwa Co. Ltd.  | JPY      | 5,200                      | 250,590,964         | 1.63               |
| Mitsubishi Corp.   | JPY      | 124,600                    | 323,983,815         | 2.10               |
| Mitsubishi Estate Co. Ltd.   | JPY      | 42,400                     | 93,364,215          | 0.61               |
| Mitsubishi UFJ Financial Group, Inc.   | JPY      | 161,400                    | 297,008,011         | 1.93               |
| Mitsui Fudosan Co. Ltd.  | JPY      | 134,100                    | 169,302,976         | 1.10               |
| Miura Co. Ltd.   | JPY      | 78,100                     | 310,856,102         | 2.02               |
| Money Forward, Inc.  | JPY      | 15,800                     | 76,844,641          | 0.50               |
| Nakanishi, Inc.  | JPY      | 29,000                     | 69,906,305          | 0.45               |
| Nichias Corp.  | JPY      | 21,900                     | 123,885,370         | 0.80               |
| Nifco, Inc.  | JPY      | 32,600                     | 125,165,982         | 0.81               |
| Nintendo Co. Ltd.  | JPY      | 30,100                     | 280,400,726         | 1.82               |
| Nippon Telegraph & Telephone Corp.   | JPY      | 1,300,800                  | 205,008,426         | 1.33               |
| Nippon Television Holdings, Inc.   | JPY      | 149,100                    | 415,263,306         | 2.69               |
| Nissin Foods Holdings Co. Ltd.   | JPY      | 14,200                     | 53,968,648          | 0.35               |
| Nitori Holdings Co. Ltd.   | JPY      | 9,600                      | 181,563,742         | 1.18               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD   | % of Net<br>Assets |
|--|----------|----------------------------|-----------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                       |                    |
| <b>Equities (continued)</b>  |          |                            |                       |                    |
| Nomura Research Institute Ltd.   | JPY      | 23,000                     | 107,944,736           | 0.70               |
| Obic Co. Ltd.  | JPY      | 56,800                     | 266,712,410           | 1.73               |
| Pan Pacific International Holdings Corp.   | JPY      | 14,600                     | 63,452,974            | 0.41               |
| Paramount Bed Holdings Co. Ltd.  | JPY      | 34,300                     | 93,254,038            | 0.61               |
| Poppins Corp.  | JPY      | 8,900                      | 10,783,683            | 0.07               |
| Proto Corp.  | JPY      | 29,000                     | 37,708,214            | 0.24               |
| Recruit Holdings Co. Ltd.  | JPY      | 38,400                     | 437,601,256           | 2.84               |
| Resona Holdings, Inc.  | JPY      | 522,100                    | 594,689,429           | 3.86               |
| SBI Holdings, Inc.   | JPY      | 46,200                     | 185,318,737           | 1.20               |
| Seven & i Holdings Co. Ltd.  | JPY      | 145,500                    | 357,282,726           | 2.32               |
| SHIFT, Inc.  | JPY      | 5,800                      | 105,324,991           | 0.68               |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 58,200                     | 308,286,293           | 2.00               |
| Shionogi & Co. Ltd.  | JPY      | 86,200                     | 191,613,221           | 1.24               |
| SMC Corp.  | JPY      | 4,300                      | 268,662,526           | 1.74               |
| Socionext, Inc.  | JPY      | 10,800                     | 28,433,292            | 0.18               |
| SoftBank Corp.   | JPY      | 984,100                    | 196,174,956           | 1.27               |
| SoftBank Group Corp.   | JPY      | 5,000                      | 45,822,754            | 0.30               |
| Sony Group Corp.   | JPY      | 150,200                    | 510,899,728           | 3.31               |
| Sumitomo Mitsui Trust Group, Inc.  | JPY      | 31,300                     | 115,438,450           | 0.75               |
| Suzuki Motor Corp.   | JPY      | 65,700                     | 118,319,230           | 0.77               |
| SWCC Corp.   | JPY      | 7,600                      | 58,552,763            | 0.38               |
| TDK Corp.  | JPY      | 92,500                     | 192,585,147           | 1.25               |
| Terumo Corp.   | JPY      | 39,800                     | 122,948,707           | 0.80               |
| Tokio Marine Holdings, Inc.  | JPY      | 40,600                     | 231,752,988           | 1.50               |
| Tokyo Electron Ltd.  | JPY      | 18,000                     | 435,447,767           | 2.83               |
| TOPPAN Holdings, Inc.  | JPY      | 20,300                     | 84,948,204            | 0.55               |
| Toyo Suisan Kaisha Ltd.  | JPY      | 7,400                      | 79,378,678            | 0.52               |
| Toyota Motor Corp.   | JPY      | 161,400                    | 508,529,219           | 3.30               |
| Unicharm Corp.   | JPY      | 130,500                    | 170,286,321           | 1.10               |
| Visional, Inc.   | JPY      | 17,970                     | 144,030,060           | 0.93               |
| Yamato Kogyo Co. Ltd.  | JPY      | 14,798                     | 109,748,748           | 0.71               |
| Yamazaki Baking Co. Ltd.   | JPY      | 35,700                     | 104,649,697           | 0.68               |
|  |          |                            | 15,224,547,919        | 98.77              |
| <b>Total Equities</b>  |          |                            | <b>15,224,547,919</b> | <b>98.77</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>15,224,547,919</b> | <b>98.77</b>       |
| <b>Total Investments</b>   |          |                            | <b>15,224,547,919</b> | <b>98.77</b>       |
| <b>Cash</b>  |          |                            | <b>133,653,100</b>    | <b>0.87</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>56,052,578</b>     | <b>0.36</b>        |
| <b>Total net assets</b>  |          |                            | <b>15,414,253,597</b> | <b>100.00</b>      |

### Forward Currency Exchange Contracts

| Currency Purchased            | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) JPY | % of Net Assets |
|-------------------------------|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| <b>CHF Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| CHF                           | 290,468          | JPY           | 49,832,809  | 17/01/2025    | J.P. Morgan  | 1,008,272                  | 0.01            |
| <b>EUR Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| EUR                           | 1,478,788        | JPY           | 237,790,668 | 17/01/2025    | J.P. Morgan  | 5,345,789                  | 0.03            |
| <b>GBP Hedged Share Class</b> |                  |               |             |               |              |                            |                 |
| GBP                           | 3,645,342        | JPY           | 708,663,596 | 17/01/2025    | J.P. Morgan  | 13,848,171                 | 0.09            |

## Capital Group Japan Equity Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                   | Unrealised    | % of |
|--|------------------|---------------|-------------|---------------|--------------|-------------------|---------------|------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Gain/(Loss) JPY   | Net Assets    |      |
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                   |               |      |
| USD  | 1,624,187        | JPY           | 248,449,095 | 17/01/2025    | J.P. Morgan  | 7,481,869         | 0.05          |      |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>27,684,101</b> | <b>0.18</b>   |      |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>27,684,101</b> | <b>0.18</b>   |      |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                   |               |      |
| JPY  | 1,106,987        | CHF           | 6,445       | 17/01/2025    | J.P. Morgan  | (21,090)          | -             |      |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                   |               |      |
| JPY  | 17,950,650       | EUR           | 111,510     | 17/01/2025    | J.P. Morgan  | (383,335)         | -             |      |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                   |               |      |
| JPY  | 17,461,031       | GBP           | 89,751      | 17/01/2025    | J.P. Morgan  | (327,645)         | (0.01)        |      |
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                   |               |      |
| JPY  | 6,410,350        | USD           | 41,895      | 17/01/2025    | J.P. Morgan  | (191,168)         | -             |      |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(923,238)</b>  | <b>(0.01)</b> |      |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(923,238)</b>  | <b>(0.01)</b> |      |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>26,760,863</b> | <b>0.17</b>   |      |

## Capital Group European Opportunities (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Austria</i>   |          |                            |                     |                    |
| Erste Group Bank AG  | EUR      | 12,125                     | 723,226             | 1.27               |
|  |          |                            | 723,226             | 1.27               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Novo Nordisk A/S 'B'   | DKK      | 17,756                     | 1,475,320           | 2.60               |
|  |          |                            | 1,475,320           | 2.60               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 4,839                      | 744,555             | 1.31               |
| AXA SA   | EUR      | 47,496                     | 1,630,286           | 2.87               |
| Capgemini SE   | EUR      | 6,634                      | 1,044,727           | 1.84               |
| Carrefour SA   | EUR      | 48,691                     | 668,574             | 1.18               |
| Cie de Saint-Gobain SA   | EUR      | 5,258                      | 446,820             | 0.79               |
| Dassault Systemes SE   | EUR      | 11,311                     | 377,425             | 0.66               |
| Gaztransport Et Technigaz SA   | EUR      | 2,300                      | 295,825             | 0.52               |
| JCDecaux SE  | EUR      | 50,305                     | 760,834             | 1.34               |
| LVMH Moet Hennessy Louis<br>Vuitton SE   | EUR      | 1,149                      | 725,316             | 1.28               |
| Pernod Ricard SA   | EUR      | 7,264                      | 784,306             | 1.38               |
| Pluxee NV  | EUR      | 16,664                     | 309,711             | 0.55               |
| Publicis Groupe SA   | EUR      | 2,950                      | 301,709             | 0.53               |
| Renault SA   | EUR      | 24,700                     | 1,155,344           | 2.03               |
| Safran SA  | EUR      | 4,849                      | 1,022,586           | 1.80               |
| Sanofi SA  | EUR      | 8,203                      | 765,807             | 1.35               |
| Schneider Electric SE  | EUR      | 2,976                      | 710,197             | 1.25               |
| Societe Generale SA  | EUR      | 28,200                     | 762,244             | 1.34               |
| TotalEnergies SE   | EUR      | 9,385                      | 503,465             | 0.89               |
| Valeo SE   | EUR      | 37,935                     | 349,340             | 0.61               |
| Worldline SA, Reg. S   | EUR      | 47,115                     | 399,567             | 0.70               |
|  |          |                            | 13,758,638          | 24.22              |
| <i>Germany</i>   |          |                            |                     |                    |
| AIXTRON SE   | EUR      | 10,943                     | 166,259             | 0.29               |
| Bayer AG   | EUR      | 13,029                     | 251,583             | 0.44               |
| Commerzbank AG   | EUR      | 23,316                     | 366,614             | 0.65               |
| Deutsche Lufthansa AG  | EUR      | 51,229                     | 315,848             | 0.56               |
| GFT Technologies SE  | EUR      | 26,854                     | 594,841             | 1.05               |
| Heidelberg Materials AG  | EUR      | 10,982                     | 1,309,798           | 2.31               |
| LANXESS AG   | EUR      | 14,048                     | 331,464             | 0.58               |
| Mercedes-Benz Group AG   | EUR      | 6,964                      | 374,677             | 0.66               |
| Nemetschek SE  | EUR      | 810                        | 75,726              | 0.13               |
| Rheinmetall AG   | EUR      | 1,802                      | 1,107,338           | 1.95               |
| SAP SE   | EUR      | 3,280                      | 774,943             | 1.36               |
| Scout24 SE, Reg. S   | EUR      | 6,246                      | 531,492             | 0.94               |
| Siemens Healthineers AG,<br>Reg. S   | EUR      | 5,413                      | 277,067             | 0.49               |
|  |          |                            | 6,477,650           | 11.41              |
| <i>Greece</i>  |          |                            |                     |                    |
| Alpha Services and Holdings<br>SA  | EUR      | 638,220                    | 1,027,976           | 1.81               |
| Eurobank Ergasias Services<br>and Holdings SA  | EUR      | 148,983                    | 331,232             | 0.58               |
|  |          |                            | 1,359,208           | 2.39               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Kingspan Group plc   | EUR      | 5,985                      | 420,254             | 0.74               |
| Ryanair Holdings plc, ADR  | USD      | 17,470                     | 735,162             | 1.29               |
|  |          |                            | 1,155,416           | 2.03               |
| <i>Italy</i>   |          |                            |                     |                    |
| Brunello Cucinelli SpA   | EUR      | 5,662                      | 599,803             | 1.06               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Interpump Group SpA  | EUR      | 2,490                      | 106,801             | 0.19               |
| Leonardo SpA   | EUR      | 20,380                     | 529,543             | 0.93               |
| Lottomatica Group SpA  | EUR      | 43,047                     | 553,735             | 0.97               |
| Piaggio & C SpA  | EUR      | 88,260                     | 192,067             | 0.34               |
| Reply SpA  | EUR      | 800                        | 122,382             | 0.21               |
| UniCredit SpA  | EUR      | 5,132                      | 197,801             | 0.35               |
|  |          |                            | 2,302,132           | 4.05               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ASM International NV   | EUR      | 798                        | 439,536             | 0.77               |
| ASML Holding NV  | EUR      | 3,955                      | 2,685,217           | 4.73               |
| EXOR NV  | EUR      | 5,894                      | 519,705             | 0.92               |
| IMCD NV  | EUR      | 3,153                      | 450,794             | 0.79               |
| Prosus NV  | EUR      | 23,958                     | 917,245             | 1.61               |
| Universal Music Group NV   | EUR      | 9,166                      | 225,815             | 0.40               |
|  |          |                            | 5,238,312           | 9.22               |
| <i>Norway</i>  |          |                            |                     |                    |
| Schibsted ASA 'A'  | NOK      | 17,738                     | 530,512             | 0.93               |
|  |          |                            | 530,512             | 0.93               |
| <i>Spain</i>   |          |                            |                     |                    |
| Grifols SA Preference 'B'  | EUR      | 55,428                     | 392,818             | 0.69               |
| Laboratorios Farmaceuticos<br>Rovi SA  | EUR      | 3,903                      | 245,752             | 0.44               |
|  |          |                            | 638,570             | 1.13               |
| <i>Sweden</i>  |          |                            |                     |                    |
| BoneSupport Holding AB,<br>Reg. S  | SEK      | 22,711                     | 766,091             | 1.35               |
| Evolution AB, Reg. S   | SEK      | 9,103                      | 674,531             | 1.19               |
| INVISIO AB   | SEK      | 25,697                     | 617,130             | 1.09               |
| Lagercrantz Group AB 'B'   | SEK      | 7,300                      | 132,038             | 0.23               |
| Lifco AB 'B'   | SEK      | 22,086                     | 617,783             | 1.09               |
| Munters Group AB, Reg. S   | SEK      | 7,107                      | 115,327             | 0.20               |
|  |          |                            | 2,922,900           | 5.15               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Cie Financiere Richemont SA  | CHF      | 5,050                      | 741,052             | 1.31               |
| Partners Group Holding AG  | CHF      | 306                        | 400,978             | 0.71               |
| Siegfried Holding AG   | CHF      | 322                        | 337,546             | 0.59               |
| UBS Group AG   | CHF      | 17,056                     | 502,102             | 0.88               |
| VAT Group AG, Reg. S   | CHF      | 900                        | 326,662             | 0.58               |
| VZ Holding AG  | CHF      | 10,389                     | 1,591,850           | 2.80               |
| Ypsomed Holding AG   | CHF      | 210                        | 73,120              | 0.13               |
|  |          |                            | 3,973,310           | 7.00               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Ashtead Group plc  | GBP      | 5,204                      | 310,738             | 0.55               |
| Babcock International Group<br>plc   | GBP      | 72,366                     | 437,690             | 0.77               |
| BAE Systems plc  | GBP      | 135,507                    | 1,876,703           | 3.30               |
| Barratt Redrow plc   | GBP      | 59,320                     | 314,190             | 0.55               |
| Bridgepoint Group plc, Reg. S  | GBP      | 163,730                    | 705,786             | 1.24               |
| British American Tobacco plc   | GBP      | 22,550                     | 789,405             | 1.39               |
| Diploma plc  | GBP      | 12,999                     | 667,464             | 1.18               |
| Entain plc   | GBP      | 75,202                     | 621,783             | 1.09               |
| Glencore plc   | GBP      | 82,344                     | 349,526             | 0.62               |
| HSBC Holdings plc  | GBP      | 65,835                     | 624,614             | 1.10               |
| Imperial Brands plc  | GBP      | 9,099                      | 280,701             | 0.49               |
| JD Sports Fashion plc  | GBP      | 237,506                    | 275,157             | 0.48               |
| Melrose Industries plc   | GBP      | 311,128                    | 2,081,651           | 3.67               |
| Ocado Group plc  | GBP      | 78,867                     | 287,967             | 0.51               |

## Capital Group European Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Prudential plc   | GBP      | 85,850                     | 660,742             | 1.16               |
| RELX plc   | GBP      | 6,140                      | 268,605             | 0.47               |
| Sage Group plc (The)   | GBP      | 78,690                     | 1,198,904           | 2.11               |
| Shell plc  | EUR      | 15,118                     | 457,461             | 0.81               |
| Softcat plc  | GBP      | 20,457                     | 375,404             | 0.66               |
| Watches of Switzerland<br>Group plc  | GBP      | 22,573                     | 151,638             | 0.27               |
| Wise plc 'A'   | GBP      | 32,981                     | 424,260             | 0.75               |
|  |          |                            | <u>13,160,389</u>   | <u>23.17</u>       |
| <i>United States of America</i>  |          |                            |                     |                    |
| Flutter Entertainment plc  | GBP      | 4,176                      | 1,038,716           | 1.83               |
|  |          |                            | <u>1,038,716</u>    | <u>1.83</u>        |
| <b>Total Equities</b>  |          |                            | <b>54,754,299</b>   | <b>96.40</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>54,754,299</b>   | <b>96.40</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Russian Federation</i>  |          |                            |                     |                    |
| Gazprom PJSC*  | RUB      | 225,484                    | –                   | –                  |
|  |          |                            | <u>–</u>            | <u>–</u>           |
| <b>Total Equities</b>  |          |                            | <b>–</b>            | <b>–</b>           |
| <b>Total Other transferable securities and money market instruments</b>                                    |          |                            | <b>–</b>            | <b>–</b>           |
| <b>Total Investments</b>   |          |                            | <b>54,754,299</b>   | <b>96.40</b>       |
| <b>Cash</b>  |          |                            | <b>2,007,758</b>    | <b>3.53</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>35,497</b>       | <b>0.07</b>        |
| <b>Total net assets</b>  |          |                            | <b>56,797,554</b>   | <b>100.00</b>      |

#### Forward Currency Exchange Contracts

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss)<br>EUR | % of Net<br>Assets |
|--|------------------|---------------|-------------|---------------|--------------|-------------------------------|--------------------|
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                               |                    |
| USD  | 16,024           | CHF           | 14,290      | 17/01/2025    | J.P. Morgan  | 244                           | –                  |
| USD  | 7,474            | DKK           | 53,039      | 17/01/2025    | J.P. Morgan  | 98                            | –                  |
| USD  | 129,471          | EUR           | 123,162     | 17/01/2025    | J.P. Morgan  | 1,757                         | 0.01               |
| USD  | 55,684           | GBP           | 43,815      | 17/01/2025    | J.P. Morgan  | 809                           | –                  |
| USD  | 11,666           | SEK           | 127,428     | 17/01/2025    | J.P. Morgan  | 135                           | –                  |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>3,043</b>                  | <b>0.01</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>3,043</b>                  | <b>0.01</b>        |
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                               |                    |
| CHF  | 292              | USD           | 327         | 17/01/2025    | J.P. Morgan  | (5)                           | –                  |
| DKK  | 11,610           | USD           | 1,620       | 17/01/2025    | J.P. Morgan  | (6)                           | –                  |
| GBP  | 1,029            | USD           | 1,297       | 17/01/2025    | J.P. Morgan  | (8)                           | –                  |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(19)</b>                   | <b>–</b>           |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(19)</b>                   | <b>–</b>           |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>3,024</b>                  | <b>0.01</b>        |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group European Growth and Income Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026                                      | USD      | 831,000                    | 771,563             | 0.52               |
| Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/10/2046                                       | USD      | 894,000                    | 621,614             | 0.42               |
|  |          |                            | 1,393,177           | 0.94               |
| <b>Total Bonds</b>   |          |                            | <b>1,393,177</b>    | <b>0.94</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Denmark</i>   |          |                            |                     |                    |
| Novo Nordisk A/S 'B'   | DKK      | 57,845                     | 4,806,255           | 3.25               |
|  |          |                            | 4,806,255           | 3.25               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 14,142                     | 2,175,967           | 1.47               |
| BioMerieux   | EUR      | 11,958                     | 1,234,137           | 0.83               |
| BNP Paribas SA   | EUR      | 39,559                     | 2,338,886           | 1.58               |
| Engie SA   | EUR      | 364,873                    | 5,583,781           | 3.78               |
| L'Oréal SA   | EUR      | 2,410                      | 821,421             | 0.56               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 3,617                      | 2,283,263           | 1.54               |
| Pernod Ricard SA   | EUR      | 7,540                      | 814,106             | 0.55               |
| Publicis Groupe SA   | EUR      | 11,700                     | 1,196,609           | 0.81               |
| Sanofi SA  | EUR      | 27,857                     | 2,600,645           | 1.76               |
| STMicroelectronics NV  | EUR      | 32,294                     | 777,614             | 0.53               |
| TotalEnergies SE   | EUR      | 36,218                     | 1,942,940           | 1.31               |
|  |          |                            | 21,769,369          | 14.72              |
| <i>Germany</i>   |          |                            |                     |                    |
| BASF SE  | EUR      | 29,000                     | 1,231,094           | 0.83               |
| Deutsche Post AG   | EUR      | 72,228                     | 2,454,646           | 1.66               |
| Deutsche Telekom AG  | EUR      | 36,151                     | 1,044,454           | 0.71               |
| E.ON SE  | EUR      | 211,855                    | 2,381,416           | 1.61               |
| Evonik Industries AG   | EUR      | 82,477                     | 1,379,889           | 0.93               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 1,990                      | 966,342             | 0.65               |
| SAP SE   | EUR      | 35,071                     | 8,285,984           | 5.61               |
| Siemens AG   | EUR      | 15,075                     | 2,841,991           | 1.92               |
|  |          |                            | 20,585,816          | 13.92              |
| <i>Hungary</i>   |          |                            |                     |                    |
| Wizz Air Holdings plc, Reg. S  | GBP      | 99,311                     | 1,714,728           | 1.16               |
|  |          |                            | 1,714,728           | 1.16               |
| <i>Italy</i>   |          |                            |                     |                    |
| Banca Generali SpA   | EUR      | 17,333                     | 777,184             | 0.52               |
| Banca Mediolanum SpA   | EUR      | 54,910                     | 630,569             | 0.43               |
|  |          |                            | 1,407,753           | 0.95               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| Aegon Ltd.   | EUR      | 216,470                    | 1,236,751           | 0.84               |
| ASML Holding NV  | EUR      | 4,601                      | 3,123,814           | 2.11               |
| ING Groep NV   | EUR      | 229,836                    | 3,469,504           | 2.35               |
|  |          |                            | 7,830,069           | 5.30               |
| <i>Spain</i>   |          |                            |                     |                    |
| Aena SME SA, Reg. S  | EUR      | 8,830                      | 1,739,933           | 1.18               |
| Banco Bilbao Vizcaya Argentaria SA   | EUR      | 99,021                     | 936,085             | 0.63               |
| Logista Integral SA  | EUR      | 80,089                     | 2,338,856           | 1.58               |
|  |          |                            | 5,014,874           | 3.39               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Assa Abloy AB 'B'  | SEK      | 24,737                     | 702,062             | 0.48               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 16,218                     | 1,201,752           | 0.81               |
| Investor AB 'B'  | SEK      | 33,586                     | 857,353             | 0.58               |
| Nibe Industrier AB 'B'   | SEK      | 731,615                    | 2,767,056           | 1.87               |
| Swedbank AB 'A'  | SEK      | 155,815                    | 2,967,058           | 2.01               |
| Volvo AB 'B'   | SEK      | 100,374                    | 2,351,216           | 1.59               |
|  |          |                            | 10,846,497          | 7.34               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Nestle SA  | CHF      | 24,722                     | 1,957,034           | 1.33               |
| Novartis AG  | CHF      | 8,539                      | 802,273             | 0.54               |
| SGS SA   | CHF      | 14,504                     | 1,402,037           | 0.95               |
| Zurich Insurance Group AG  | CHF      | 5,190                      | 2,976,964           | 2.01               |
|  |          |                            | 7,138,308           | 4.83               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| 3i Group plc   | GBP      | 40,736                     | 1,747,067           | 1.18               |
| Alphawave IP Group plc   | GBP      | 678,009                    | 690,918             | 0.47               |
| Anglo American plc   | GBP      | 68,139                     | 1,948,925           | 1.32               |
| Antofagasta plc  | GBP      | 198,013                    | 3,783,420           | 2.56               |
| AstraZeneca plc  | GBP      | 31,256                     | 3,927,919           | 2.66               |
| BAE Systems plc  | GBP      | 211,399                    | 2,927,768           | 1.98               |
| British American Tobacco plc   | GBP      | 77,000                     | 2,695,528           | 1.82               |
| Diploma plc  | GBP      | 63,976                     | 3,284,997           | 2.22               |
| Entain plc   | GBP      | 189,265                    | 1,564,875           | 1.06               |
| Glencore plc   | GBP      | 1,107,437                  | 4,700,738           | 3.18               |
| Imperial Brands plc  | GBP      | 238,827                    | 7,367,729           | 4.98               |
| Melrose Industries plc   | GBP      | 206,235                    | 1,379,848           | 0.93               |
| National Grid plc  | GBP      | 116,775                    | 1,335,924           | 0.90               |
| NatWest Group plc  | GBP      | 675,034                    | 3,280,102           | 2.22               |
| Next plc   | GBP      | 40,107                     | 4,601,360           | 3.11               |
| RELX plc   | GBP      | 34,234                     | 1,497,627           | 1.01               |
| Rio Tinto plc  | GBP      | 43,555                     | 2,475,072           | 1.68               |
| Shell plc  | GBP      | 85,891                     | 2,574,065           | 1.74               |
| SSE plc  | GBP      | 195,035                    | 3,778,708           | 2.56               |
|  |          |                            | 55,562,590          | 37.58              |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 7,364                      | 804,114             | 0.54               |
| Alphabet, Inc. 'A'   | USD      | 7,820                      | 1,429,093           | 0.97               |
| Flutter Entertainment plc  | USD      | 3,745                      | 934,397             | 0.63               |
| Smurfit WestRock plc   | USD      | 44,235                     | 2,300,041           | 1.56               |
|  |          |                            | 5,467,645           | 3.70               |
| <b>Total Equities</b>  |          |                            | <b>142,143,904</b>  | <b>96.14</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>143,537,081</b>  | <b>97.08</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>France</i>  |          |                            |                     |                    |
| Engie SA*  | EUR      | 57,012                     | 872,854             | 0.59               |
|  |          |                            | 872,854             | 0.59               |
| <b>Total Equities</b>  |          |                            | <b>872,854</b>      | <b>0.59</b>        |
| <b>Total Other transferable securities and money market instruments</b>                                    |          |                            | <b>872,854</b>      | <b>0.59</b>        |
| <b>Total Investments</b>   |          |                            | <b>144,409,935</b>  | <b>97.67</b>       |
| <b>Cash</b>  |          |                            | <b>3,010,846</b>    | <b>2.04</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>441,467</b>      | <b>0.29</b>        |
| <b>Total net assets</b>  |          |                            | <b>147,862,248</b>  | <b>100.00</b>      |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group European Growth and Income Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                | Unrealised Gain/(Loss) | % of Net |
|--|------------------|---------------|-------------|---------------|--------------|----------------|------------------------|----------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | EUR            | Assets                 |          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                |                        |          |
| EUR  | 4,751            | GBP           | 3,920       | 17/01/2025    | J.P. Morgan  | 16             | -                      |          |
| GBP  | 15,388           | CHF           | 17,436      | 17/01/2025    | J.P. Morgan  | 18             | -                      |          |
| GBP  | 443              | DKK           | 3,986       | 17/01/2025    | J.P. Morgan  | 1              | -                      |          |
| SEK  | 7,970            | GBP           | 573         | 17/01/2025    | J.P. Morgan  | 3              | -                      |          |
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                |                        |          |
| GBP  | 62,921           | USD           | 78,644      | 17/01/2025    | J.P. Morgan  | 114            | -                      |          |
| USD  | 460,750          | CHF           | 410,802     | 17/01/2025    | J.P. Morgan  | 7,111          | -                      |          |
| USD  | 393,705          | DKK           | 2,793,988   | 17/01/2025    | J.P. Morgan  | 5,138          | -                      |          |
| USD  | 3,908,947        | EUR           | 3,718,486   | 17/01/2025    | J.P. Morgan  | 53,023         | 0.04                   |          |
| USD  | 3,790,199        | GBP           | 2,982,338   | 17/01/2025    | J.P. Morgan  | 55,065         | 0.04                   |          |
| USD  | 704,072          | SEK           | 7,690,386   | 17/01/2025    | J.P. Morgan  | 8,163          | 0.01                   |          |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>128,652</b> | <b>0.09</b>            |          |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>128,652</b> | <b>0.09</b>            |          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                |                        |          |
| DKK  | 22,894           | GBP           | 2,548       | 17/01/2025    | J.P. Morgan  | (7)            | -                      |          |
| GBP  | 12,718           | DKK           | 114,672     | 17/01/2025    | J.P. Morgan  | (19)           | -                      |          |
| GBP  | 132,666          | EUR           | 160,378     | 17/01/2025    | J.P. Morgan  | (153)          | -                      |          |
| GBP  | 23,810           | SEK           | 330,516     | 17/01/2025    | J.P. Morgan  | (89)           | -                      |          |
| GBP  | 14,677           | USD           | 18,653      | 17/01/2025    | J.P. Morgan  | (272)          | -                      |          |
| <b>USD Hedged Share Class</b>  |                  |               |             |               |              |                |                        |          |
| CHF  | 650              | USD           | 730         | 17/01/2025    | J.P. Morgan  | (12)           | -                      |          |
| DKK  | 549,765          | USD           | 76,685      | 17/01/2025    | J.P. Morgan  | (255)          | -                      |          |
| EUR  | 87,547           | USD           | 91,208      | 17/01/2025    | J.P. Morgan  | (455)          | -                      |          |
| GBP  | 4,676            | USD           | 5,878       | 17/01/2025    | J.P. Morgan  | (23)           | -                      |          |
| SEK  | 184,311          | USD           | 16,776      | 17/01/2025    | J.P. Morgan  | (100)          | -                      |          |
| USD  | 97               | SEK           | 1,078       | 17/01/2025    | J.P. Morgan  | -              | -                      |          |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(1,385)</b> | <b>-</b>               |          |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(1,385)</b> | <b>-</b>               |          |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>127,267</b> | <b>0.09</b>            |          |

## Capital Group AMCAP Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Convertible Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Albemarle Corp. 7.25%  | USD      | 700                        | 28,483              | 0.03               |
|  |          |                            | 28,483              | 0.03               |
| <b>Total Convertible Bonds</b>   |          |                            | <b>28,483</b>       | <b>0.03</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    |
| NU Holdings Ltd. 'A'   | USD      | 17,089                     | 177,042             | 0.16               |
|  |          |                            | 177,042             | 0.16               |
| <i>Canada</i>  |          |                            |                     |                    |
| Constellation Software, Inc.   | CAD      | 80                         | 247,378             | 0.23               |
| GFL Environmental, Inc.  | USD      | 16,312                     | 726,536             | 0.67               |
| Shopify, Inc. 'A'  | USD      | 7,783                      | 827,566             | 0.77               |
|  |          |                            | 1,801,480           | 1.67               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 1,494                      | 238,116             | 0.22               |
| Hermes International SCA   | EUR      | 5                          | 11,929              | 0.01               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 231                        | 151,049             | 0.14               |
| Safran SA  | EUR      | 805                        | 175,849             | 0.17               |
|  |          |                            | 576,943             | 0.54               |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 1,004                      | 246,551             | 0.23               |
| SAP SE   | EUR      | 1,493                      | 365,387             | 0.34               |
|  |          |                            | 611,938             | 0.57               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 25,400                     | 183,742             | 0.17               |
|  |          |                            | 183,742             | 0.17               |
| <i>Ireland</i>   |          |                            |                     |                    |
| ICON plc   | USD      | 658                        | 137,989             | 0.13               |
|  |          |                            | 137,989             | 0.13               |
| <i>Israel</i>  |          |                            |                     |                    |
| Nice Ltd., ADR   | USD      | 906                        | 153,875             | 0.14               |
|  |          |                            | 153,875             | 0.14               |
| <i>Italy</i>   |          |                            |                     |                    |
| Moncler SpA  | EUR      | 216                        | 11,473              | 0.01               |
|  |          |                            | 11,473              | 0.01               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ASML Holding NV  | EUR      | 1,203                      | 846,049             | 0.79               |
| Universal Music Group NV   | EUR      | 627                        | 16,022              | 0.01               |
|  |          |                            | 862,071             | 0.80               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 354                        | 27,172              | 0.03               |
|  |          |                            | 27,172              | 0.03               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Sika AG  | CHF      | 427                        | 101,471             | 0.09               |
|  |          |                            | 101,471             | 0.09               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 52,000                     | 1,697,983           | 1.58               |
|  |          |                            | 1,697,983           | 1.58               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| AstraZeneca plc  | GBP      | 2,040                      | 265,556             | 0.25               |
|  |          |                            | 265,556             | 0.25               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 9,131                      | 1,032,807           | 0.96               |
| Accenture plc 'A'  | USD      | 1,899                      | 668,049             | 0.62               |
| Adobe, Inc.  | USD      | 639                        | 284,150             | 0.26               |
| Affirm Holdings, Inc. 'A'  | USD      | 8,506                      | 518,015             | 0.48               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Anlylam Pharmaceuticals, Inc.  | USD      | 4,482                      | 1,054,659           | 0.98               |
| Alphabet, Inc. 'A'   | USD      | 19,809                     | 3,749,844           | 3.48               |
| Alphabet, Inc. 'C'   | USD      | 11,743                     | 2,236,337           | 2.08               |
| Amazon.com, Inc.   | USD      | 25,306                     | 5,551,883           | 5.16               |
| American Tower Corp., REIT   | USD      | 1,033                      | 189,463             | 0.18               |
| Amgen, Inc.  | USD      | 883                        | 230,145             | 0.21               |
| ANSYS, Inc.  | USD      | 1,992                      | 671,961             | 0.62               |
| Aon plc 'A'  | USD      | 501                        | 179,939             | 0.17               |
| API Group Corp.  | USD      | 506                        | 18,201              | 0.02               |
| Apollo Global Management, Inc.   | USD      | 2,440                      | 402,990             | 0.37               |
| Apple, Inc.  | USD      | 14,686                     | 3,677,668           | 3.42               |
| Applied Materials, Inc.  | USD      | 2,910                      | 473,253             | 0.44               |
| Arch Capital Group Ltd.  | USD      | 389                        | 35,924              | 0.03               |
| Arista Networks, Inc.  | USD      | 1,742                      | 192,543             | 0.18               |
| Armstrong World Industries, Inc.   | USD      | 1,274                      | 180,054             | 0.17               |
| ATI, Inc.  | USD      | 4,204                      | 231,388             | 0.21               |
| Atlassian Corp. 'A'  | USD      | 1,170                      | 284,755             | 0.26               |
| Autodesk, Inc.   | USD      | 628                        | 185,618             | 0.17               |
| BioMarin Pharmaceutical, Inc.  | USD      | 5,393                      | 354,482             | 0.33               |
| BlackRock, Inc.  | USD      | 325                        | 333,161             | 0.31               |
| Blackstone, Inc.   | USD      | 1,601                      | 276,044             | 0.26               |
| Blue Owl Capital, Inc. 'A'   | USD      | 21,263                     | 494,577             | 0.46               |
| Booking Holdings, Inc.   | USD      | 10                         | 49,684              | 0.05               |
| Broadcom, Inc.   | USD      | 26,278                     | 6,092,291           | 5.66               |
| Burlington Stores, Inc.  | USD      | 2,459                      | 700,963             | 0.65               |
| Caesars Entertainment, Inc.  | USD      | 16,965                     | 566,970             | 0.53               |
| Carrier Global Corp.   | USD      | 17,479                     | 1,193,117           | 1.11               |
| Caterpillar, Inc.  | USD      | 304                        | 110,279             | 0.10               |
| Cava Group, Inc.   | USD      | 181                        | 20,417              | 0.02               |
| Celanese Corp. 'A'   | USD      | 503                        | 34,813              | 0.03               |
| Celsius Holdings, Inc.   | USD      | 826                        | 21,757              | 0.02               |
| Charter Communications, Inc. 'A'   | USD      | 1,163                      | 398,641             | 0.37               |
| Chipotle Mexican Grill, Inc. 'A'   | USD      | 4,596                      | 277,139             | 0.26               |
| Churchill Downs, Inc.  | USD      | 956                        | 127,664             | 0.12               |
| ConocoPhillips   | USD      | 1,822                      | 180,688             | 0.17               |
| Constellation Brands, Inc. 'A'   | USD      | 843                        | 186,303             | 0.17               |
| Constellation Energy Corp.   | USD      | 490                        | 109,618             | 0.10               |
| Copart, Inc.   | USD      | 14,291                     | 820,160             | 0.76               |
| CoStar Group, Inc.   | USD      | 6,007                      | 430,041             | 0.40               |
| Costco Wholesale Corp.   | USD      | 507                        | 464,549             | 0.43               |
| CrowdStrike Holdings, Inc. 'A'   | USD      | 417                        | 142,681             | 0.13               |
| D.R. Horton, Inc.  | USD      | 1,282                      | 179,249             | 0.17               |
| Danaher Corp.  | USD      | 3,342                      | 767,156             | 0.71               |
| Dayforce, Inc.   | USD      | 11,871                     | 862,309             | 0.80               |
| Delta Air Lines, Inc.  | USD      | 5,720                      | 346,060             | 0.32               |
| Dexcom, Inc.   | USD      | 7,690                      | 598,051             | 0.56               |
| Dollar Tree, Inc.  | USD      | 3,221                      | 241,382             | 0.22               |
| DoorDash, Inc. 'A'   | USD      | 3,118                      | 523,044             | 0.49               |
| Ecolab, Inc.   | USD      | 1,677                      | 392,955             | 0.36               |
| Elastic NV   | USD      | 746                        | 73,914              | 0.07               |
| Electronic Arts, Inc.  | USD      | 1,188                      | 173,804             | 0.16               |
| Elevance Health, Inc.  | USD      | 448                        | 165,267             | 0.15               |
| elf Beauty, Inc.   | USD      | 81                         | 10,170              | 0.01               |
| Eli Lilly & Co.  | USD      | 3,802                      | 2,935,144           | 2.73               |
| EOG Resources, Inc.  | USD      | 1,969                      | 241,360             | 0.22               |

## Capital Group AMCAP Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Equifax, Inc.  | USD      | 452                        | 115,192             | 0.11               | RTX Corp.  | USD      | 4,889                      | 565,755             | 0.53               |
| Equinix, Inc., REIT  | USD      | 150                        | 141,433             | 0.13               | S&P Global, Inc.   | USD      | 534                        | 265,948             | 0.25               |
| Fabrinet   | USD      | 461                        | 101,365             | 0.09               | Saia, Inc.   | USD      | 731                        | 333,139             | 0.31               |
| Fair Isaac Corp.   | USD      | 87                         | 173,211             | 0.16               | Salesforce, Inc.   | USD      | 9,676                      | 3,234,977           | 3.00               |
| Ferguson Enterprises, Inc.   | USD      | 1,485                      | 257,751             | 0.24               | Sarepta Therapeutics, Inc.   | USD      | 3,044                      | 370,120             | 0.34               |
| First Solar, Inc.  | USD      | 1,478                      | 260,483             | 0.24               | Service Corp. International  | USD      | 210                        | 16,762              | 0.02               |
| Floor & Decor Holdings, Inc. 'A'   | USD      | 7,151                      | 712,955             | 0.66               | ServiceNow, Inc.   | USD      | 768                        | 814,172             | 0.76               |
| Flutter Entertainment plc  | USD      | 2,697                      | 697,040             | 0.65               | ServiceTitan, Inc. 'A'   | USD      | 500                        | 51,435              | 0.05               |
| FTAI Aviation Ltd.   | USD      | 2,874                      | 413,971             | 0.38               | Sherwin-Williams Co. (The)   | USD      | 334                        | 113,537             | 0.11               |
| GE Vernova, Inc.   | USD      | 577                        | 189,793             | 0.18               | Stifel Financial Corp.   | USD      | 2,071                      | 219,692             | 0.20               |
| General Electric Co.   | USD      | 4,345                      | 724,703             | 0.67               | Stryker Corp.  | USD      | 941                        | 338,807             | 0.31               |
| Globant SA   | USD      | 92                         | 19,727              | 0.02               | Synopsys, Inc.   | USD      | 184                        | 89,306              | 0.08               |
| Grand Canyon Education, Inc.   | USD      | 33                         | 5,405               | –                  | Take-Two Interactive Software, Inc.  | USD      | 2,238                      | 411,971             | 0.38               |
| Guidewire Software, Inc.   | USD      | 197                        | 33,210              | 0.03               | Tesla, Inc.  | USD      | 1,305                      | 527,011             | 0.49               |
| Haemonetics Corp.  | USD      | 1,103                      | 86,122              | 0.08               | Texas Instruments, Inc.  | USD      | 1,459                      | 273,577             | 0.25               |
| Hilton Worldwide Holdings, Inc.  | USD      | 4,235                      | 1,046,723           | 0.97               | Thermo Fisher Scientific, Inc.   | USD      | 2,874                      | 1,495,141           | 1.39               |
| Houlihan Lokey, Inc. 'A'   | USD      | 471                        | 81,794              | 0.08               | Toast, Inc. 'A'  | USD      | 6,301                      | 229,671             | 0.21               |
| Howmet Aerospace, Inc.   | USD      | 3,697                      | 404,341             | 0.38               | TopBuild Corp.   | USD      | 3,031                      | 943,672             | 0.88               |
| IDEXX Laboratories, Inc.   | USD      | 738                        | 305,119             | 0.28               | Tractor Supply Co.   | USD      | 1,785                      | 94,712              | 0.09               |
| Ingersoll Rand, Inc.   | USD      | 13,479                     | 1,219,310           | 1.13               | Tradeweb Markets, Inc. 'A'   | USD      | 291                        | 38,098              | 0.04               |
| Insulet Corp.  | USD      | 3,890                      | 1,015,562           | 0.94               | TransDigm Group, Inc.  | USD      | 2,352                      | 2,980,643           | 2.77               |
| Intuitive Surgical, Inc.   | USD      | 379                        | 197,823             | 0.18               | TriNet Group, Inc.   | USD      | 100                        | 9,077               | 0.01               |
| IQVIA Holdings, Inc.   | USD      | 764                        | 150,134             | 0.14               | Uber Technologies, Inc.  | USD      | 17,779                     | 1,072,429           | 1.00               |
| ITT, Inc.  | USD      | 877                        | 125,306             | 0.12               | United Rentals, Inc.   | USD      | 1,058                      | 745,297             | 0.69               |
| KKR & Co., Inc.  | USD      | 2,080                      | 307,653             | 0.29               | UnitedHealth Group, Inc.   | USD      | 2,657                      | 1,344,070           | 1.25               |
| Lattice Semiconductor Corp.  | USD      | 2,452                      | 138,906             | 0.13               | Veeva Systems, Inc. 'A'  | USD      | 403                        | 84,731              | 0.08               |
| Lennox International, Inc.   | USD      | 160                        | 97,488              | 0.09               | Vertex Pharmaceuticals, Inc.   | USD      | 3,412                      | 1,374,012           | 1.28               |
| Linde plc  | USD      | 2,071                      | 867,066             | 0.81               | Viking Holdings Ltd.   | USD      | 7,638                      | 336,530             | 0.31               |
| Marriott International, Inc. 'A'   | USD      | 156                        | 43,515              | 0.04               | Visa, Inc. 'A'   | USD      | 1,857                      | 586,886             | 0.55               |
| Marsh & McLennan Cos., Inc.  | USD      | 1,513                      | 321,376             | 0.30               | Waste Management, Inc.   | USD      | 124                        | 25,022              | 0.02               |
| Mastercard, Inc. 'A'   | USD      | 4,358                      | 2,294,792           | 2.13               | West Pharmaceutical Services, Inc.   | USD      | 268                        | 87,786              | 0.08               |
| MercadoLibre, Inc.   | USD      | 718                        | 1,220,916           | 1.13               | WillScot Holdings Corp.  | USD      | 939                        | 31,410              | 0.03               |
| Meta Platforms, Inc. 'A'   | USD      | 6,435                      | 3,767,757           | 3.50               | Wyndham Hotels & Resorts, Inc.   | USD      | 388                        | 39,107              | 0.04               |
| Mettler-Toledo International, Inc.   | USD      | 73                         | 89,329              | 0.08               | XPO, Inc.  | USD      | 7,058                      | 925,657             | 0.86               |
| Micron Technology, Inc.  | USD      | 6,433                      | 541,401             | 0.50               |  |          |                            | 98,849,060          | 91.80              |
| Microsoft Corp.  | USD      | 15,974                     | 6,733,041           | 6.25               | <b>Total Equities</b>  |          |                            | <b>105,457,795</b>  | <b>97.94</b>       |
| Molina Healthcare, Inc.  | USD      | 1,636                      | 476,158             | 0.44               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>105,486,278</b>  | <b>97.97</b>       |
| Monster Beverage Corp.   | USD      | 6,367                      | 334,650             | 0.31               | <b>Other transferable securities and money market instruments</b>  |          |                            |                     |                    |
| Morgan Stanley   | USD      | 1,937                      | 243,520             | 0.23               | <b>Warrants</b>  |          |                            |                     |                    |
| MSCI, Inc. 'A'   | USD      | 220                        | 132,002             | 0.12               | <i>Canada</i>  |          |                            |                     |                    |
| Netflix, Inc.  | USD      | 1,521                      | 1,355,698           | 1.26               | Constellation Software, Inc.   | CAD      | 52                         | –                   | –                  |
| Northrop Grumman Corp.   | USD      | 340                        | 159,559             | 0.15               | 31/03/2040*  |          |                            | –                   | –                  |
| nVent Electric plc   | USD      | 4,171                      | 284,295             | 0.26               |  |          |                            | –                   | –                  |
| NVIDIA Corp.   | USD      | 20,684                     | 2,777,654           | 2.58               | <b>Total Warrants</b>  |          |                            | –                   | –                  |
| NVR, Inc.  | USD      | 48                         | 392,587             | 0.36               | <b>Total Other transferable securities and money market instruments</b>                                    |          |                            | –                   | –                  |
| Ollie's Bargain Outlet Holdings, Inc.  | USD      | 152                        | 16,679              | 0.02               |  |          |                            |                     |                    |
| Oracle Corp.   | USD      | 1,506                      | 250,960             | 0.23               | <b>Total Investments</b>   |          |                            | <b>105,486,278</b>  | <b>97.97</b>       |
| Palo Alto Networks, Inc.   | USD      | 5,867                      | 1,067,559           | 0.99               | <b>Cash</b>  |          |                            | <b>2,482,507</b>    | <b>2.31</b>        |
| Paylocity Holding Corp.  | USD      | 391                        | 77,993              | 0.07               | <b>Other assets/(liabilities)</b>  |          |                            | <b>(293,088)</b>    | <b>(0.28)</b>      |
| Philip Morris International, Inc.  | USD      | 9,300                      | 1,119,255           | 1.04               | <b>Total net assets</b>  |          |                            | <b>107,675,697</b>  | <b>100.00</b>      |
| Pinnacle Financial Partners, Inc.  | USD      | 1,184                      | 135,438             | 0.13               |  |          |                            |                     |                    |
| PNC Financial Services Group, Inc. (The)   | USD      | 1,278                      | 246,462             | 0.23               |  |          |                            |                     |                    |
| Progressive Corp. (The)  | USD      | 2,606                      | 624,424             | 0.58               |  |          |                            |                     |                    |
| Regeneron Pharmaceuticals, Inc.  | USD      | 775                        | 552,056             | 0.51               |  |          |                            |                     |                    |
| Royal Caribbean Cruises Ltd.   | USD      | 2,968                      | 684,688             | 0.64               |  |          |                            |                     |                    |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group AMCAP Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                 | Unrealised Gain/(Loss) | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|-----------------|------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | USD             |                        |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| USD  | 12,824           | CHF           | 11,493      | 17/01/2025    | J.P. Morgan  | 140             | -                      |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| USD  | 15,573           | EUR           | 14,966      | 17/01/2025    | J.P. Morgan  | 61              | -                      |                 |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| USD  | 5,710            | GBP           | 4,530       | 17/01/2025    | J.P. Morgan  | 40              | -                      |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>241</b>      | <b>-</b>               |                 |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>241</b>      | <b>-</b>               |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| CHF  | 343,175          | USD           | 384,901     | 17/01/2025    | J.P. Morgan  | (6,158)         | (0.01)                 |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| EUR  | 453,280          | USD           | 476,500     | 17/01/2025    | J.P. Morgan  | (6,701)         | -                      |                 |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                 |                        |                 |
| GBP  | 111,544          | USD           | 141,755     | 17/01/2025    | J.P. Morgan  | (2,130)         | -                      |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(14,989)</b> | <b>(0.01)</b>          |                 |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(14,989)</b> | <b>(0.01)</b>          |                 |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(14,748)</b> | <b>(0.01)</b>          |                 |

## Capital Group Investment Company of America (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| TransDigm, Inc. 4.875%<br>01/05/2029   | USD      | 135,000                    | 127,594             | 0.03               |
|  |          |                            | 127,594             | 0.03               |
| <b>Total Bonds</b>   |          |                            | <b>127,594</b>      | <b>0.03</b>        |
| <b>Convertible Bonds</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Boeing Co. (The) 6%  | USD      | 6,548                      | 398,708             | 0.10               |
| PG&E Corp. 6%  | USD      | 5,300                      | 263,887             | 0.06               |
|  |          |                            | 662,595             | 0.16               |
| <b>Total Convertible Bonds</b>   |          |                            | <b>662,595</b>      | <b>0.16</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian Natural Resources<br>Ltd.   | CAD      | 28,544                     | 881,271             | 0.22               |
| Great-West Lifeco, Inc.  | CAD      | 12,563                     | 416,625             | 0.10               |
| Restaurant Brands<br>International, Inc.   | USD      | 6,823                      | 444,723             | 0.11               |
| Shopify, Inc. 'A'  | USD      | 10,207                     | 1,085,310           | 0.26               |
| TC Energy Corp.  | CAD      | 19,770                     | 921,349             | 0.22               |
| TFI International, Inc.  | USD      | 11,014                     | 1,487,881           | 0.36               |
|  |          |                            | 5,237,159           | 1.27               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Novo Nordisk A/S 'B'   | DKK      | 10,157                     | 874,185             | 0.21               |
|  |          |                            | 874,185             | 0.21               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 4,583                      | 730,446             | 0.17               |
| Sanofi SA  | EUR      | 3,311                      | 320,187             | 0.08               |
|  |          |                            | 1,050,633           | 0.25               |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 1,932                      | 474,439             | 0.12               |
| Deutsche Post AG   | EUR      | 6,164                      | 216,991             | 0.05               |
| SAP SE   | EUR      | 3,269                      | 800,033             | 0.19               |
|  |          |                            | 1,491,463           | 0.36               |
| <i>Japan</i>   |          |                            |                     |                    |
| Daiichi Sankyo Co. Ltd.  | JPY      | 16,200                     | 445,294             | 0.11               |
| Recruit Holdings Co. Ltd.  | JPY      | 14,300                     | 994,946             | 0.24               |
| Takeda Pharmaceutical Co.<br>Ltd.  | JPY      | 13,700                     | 363,203             | 0.09               |
|  |          |                            | 1,803,443           | 0.44               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ASML Holding NV, ADR   | USD      | 378                        | 261,984             | 0.06               |
| ASML Holding NV  | EUR      | 700                        | 492,298             | 0.12               |
| ING Groep NV   | EUR      | 51,472                     | 804,854             | 0.20               |
|  |          |                            | 1,559,136           | 0.38               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 861                        | 66,087              | 0.02               |
|  |          |                            | 66,087              | 0.02               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd., ADR  | USD      | 4,979                      | 983,303             | 0.24               |
| Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 76,000                     | 2,481,667           | 0.60               |
|  |          |                            | 3,464,970           | 0.84               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| AstraZeneca plc, ADR   | USD      | 2,080                      | 136,282             | 0.03               |
| AstraZeneca plc  | GBP      | 5,611                      | 730,409             | 0.18               |
| BAE Systems plc  | GBP      | 31,426                     | 450,837             | 0.11               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| British American Tobacco<br>plc, ADR   | USD      | 3,787                      | 137,544             | 0.03               |
| British American Tobacco plc   | GBP      | 261,487                    | 9,482,003           | 2.30               |
| Imperial Brands plc  | GBP      | 34,430                     | 1,100,232           | 0.27               |
| Rolls-Royce Holdings plc   | GBP      | 238,453                    | 1,696,578           | 0.41               |
|  |          |                            | 13,733,885          | 3.33               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 47,330                     | 5,353,496           | 1.30               |
| AbbVie, Inc.   | USD      | 21,277                     | 3,780,923           | 0.92               |
| Accenture plc 'A'  | USD      | 9,899                      | 3,482,369           | 0.84               |
| Adobe, Inc.  | USD      | 2,623                      | 1,166,396           | 0.28               |
| Air Products and Chemicals,<br>Inc.  | USD      | 9,278                      | 2,690,991           | 0.65               |
| Albemarle Corp.  | USD      | 9,285                      | 799,253             | 0.19               |
| Alphabet, Inc. 'A'   | USD      | 63,394                     | 12,000,484          | 2.91               |
| Alphabet, Inc. 'C'   | USD      | 53,105                     | 10,113,316          | 2.45               |
| Altria Group, Inc.   | USD      | 20,026                     | 1,047,160           | 0.25               |
| Amazon.com, Inc.   | USD      | 75,433                     | 16,549,246          | 4.01               |
| American Express Co.   | USD      | 4,857                      | 1,441,509           | 0.35               |
| American International Group,<br>Inc.  | USD      | 37,708                     | 2,745,142           | 0.67               |
| American Tower Corp., REIT   | USD      | 5,014                      | 919,618             | 0.22               |
| AMETEK, Inc.   | USD      | 721                        | 129,967             | 0.03               |
| Amgen, Inc.  | USD      | 2,356                      | 614,068             | 0.15               |
| Amphenol Corp. 'A'   | USD      | 8,613                      | 598,173             | 0.14               |
| Apollo Global Management,<br>Inc.  | USD      | 2,153                      | 355,589             | 0.09               |
| Apple, Inc.  | USD      | 52,110                     | 13,049,386          | 3.16               |
| Applied Materials, Inc.  | USD      | 5,474                      | 890,237             | 0.22               |
| Arista Networks, Inc.  | USD      | 4,376                      | 483,679             | 0.12               |
| Arthur J Gallagher & Co.   | USD      | 5,415                      | 1,537,048           | 0.37               |
| ATI, Inc.  | USD      | 4,273                      | 235,186             | 0.06               |
| Atmos Energy Corp.   | USD      | 2,545                      | 354,442             | 0.09               |
| Baker Hughes Co. 'A'   | USD      | 31,915                     | 1,309,153           | 0.32               |
| BlackRock, Inc.  | USD      | 1,588                      | 1,627,875           | 0.39               |
| Blue Owl Capital, Inc. 'A'   | USD      | 26,492                     | 616,204             | 0.15               |
| Boeing Co. (The)   | USD      | 29,553                     | 5,230,881           | 1.27               |
| Booking Holdings, Inc.   | USD      | 96                         | 476,968             | 0.12               |
| Broadcom, Inc.   | USD      | 111,804                    | 25,920,639          | 6.28               |
| Capital One Financial Corp.  | USD      | 10,756                     | 1,918,010           | 0.46               |
| Carrier Global Corp.   | USD      | 87,812                     | 5,994,047           | 1.45               |
| Celanese Corp. 'A'   | USD      | 8,130                      | 562,677             | 0.14               |
| Cencora, Inc.  | USD      | 4,029                      | 905,236             | 0.22               |
| CenterPoint Energy, Inc.   | USD      | 34,955                     | 1,109,122           | 0.27               |
| Charter Communications,<br>Inc. 'A'  | USD      | 758                        | 259,820             | 0.06               |
| Chipotle Mexican Grill, Inc. 'A'   | USD      | 13,263                     | 799,759             | 0.19               |
| Chubb Ltd.   | USD      | 9,618                      | 2,657,453           | 0.64               |
| Church & Dwight Co., Inc.  | USD      | 2,031                      | 212,666             | 0.05               |
| CME Group, Inc.  | USD      | 1,327                      | 308,169             | 0.07               |
| Coca-Cola Co. (The)  | USD      | 4,173                      | 259,811             | 0.06               |
| Comcast Corp. 'A'  | USD      | 23,711                     | 889,874             | 0.22               |
| ConocoPhillips   | USD      | 3,609                      | 357,905             | 0.09               |
| Constellation Brands, Inc. 'A'   | USD      | 1,849                      | 408,629             | 0.10               |
| Constellation Energy Corp.   | USD      | 3,412                      | 763,299             | 0.18               |
| Corteva, Inc.  | USD      | 5,865                      | 334,070             | 0.08               |
| CoStar Group, Inc.   | USD      | 10,474                     | 749,834             | 0.18               |
| CSX Corp.  | USD      | 7,936                      | 256,095             | 0.06               |
| D.R. Horton, Inc.  | USD      | 3,736                      | 522,368             | 0.13               |

Capital Group Investment Company of America (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Danaher Corp.  | USD      | 8,518                      | 1,955,307           | 0.47               |
| Dayforce, Inc.   | USD      | 3,353                      | 243,562             | 0.06               |
| Delta Air Lines, Inc.  | USD      | 8,861                      | 536,091             | 0.13               |
| Dexcom, Inc.   | USD      | 5,505                      | 428,124             | 0.10               |
| DoorDash, Inc. 'A'   | USD      | 7,981                      | 1,338,813           | 0.32               |
| Dow, Inc.  | USD      | 10,483                     | 420,683             | 0.10               |
| Eaton Corp. plc  | USD      | 653                        | 216,711             | 0.05               |
| Edison International   | USD      | 8,118                      | 648,141             | 0.16               |
| Electronic Arts, Inc.  | USD      | 1,757                      | 257,049             | 0.06               |
| Elevance Health, Inc.  | USD      | 1,345                      | 496,170             | 0.12               |
| Eli Lilly & Co.  | USD      | 8,077                      | 6,235,444           | 1.51               |
| Entergy Corp.  | USD      | 13,448                     | 1,019,627           | 0.25               |
| EOG Resources, Inc.  | USD      | 9,144                      | 1,120,872           | 0.27               |
| Equifax, Inc.  | USD      | 3,316                      | 845,083             | 0.20               |
| Equinix, Inc., REIT  | USD      | 410                        | 386,585             | 0.09               |
| Equitable Holdings, Inc.   | USD      | 2,220                      | 104,717             | 0.03               |
| Expand Energy Corp.  | USD      | 14,151                     | 1,408,732           | 0.34               |
| Exxon Mobil Corp.  | USD      | 16,342                     | 1,757,909           | 0.43               |
| FedEx Corp.  | USD      | 4,031                      | 1,134,041           | 0.27               |
| Fidelity National Information Services, Inc.   | USD      | 13,159                     | 1,062,852           | 0.26               |
| First Citizens BancShares, Inc. 'A'  | USD      | 1,104                      | 2,332,774           | 0.57               |
| Freeport-McMoRan, Inc.   | USD      | 26,581                     | 1,012,204           | 0.24               |
| FTAI Aviation Ltd.   | USD      | 5,042                      | 726,250             | 0.18               |
| GE HealthCare Technologies, Inc.   | USD      | 65,227                     | 5,099,447           | 1.24               |
| GE Vernova, Inc.   | USD      | 2,644                      | 869,691             | 0.21               |
| General Dynamics Corp.   | USD      | 6,134                      | 1,616,248           | 0.39               |
| General Electric Co.   | USD      | 50,523                     | 8,426,731           | 2.04               |
| General Motors Co.   | USD      | 16,750                     | 892,273             | 0.22               |
| Gilead Sciences, Inc.  | USD      | 29,283                     | 2,704,871           | 0.66               |
| Hilton Worldwide Holdings, Inc.  | USD      | 2,295                      | 567,232             | 0.14               |
| Home Depot, Inc. (The)   | USD      | 11,958                     | 4,651,542           | 1.13               |
| Honeywell International, Inc.  | USD      | 2,339                      | 528,357             | 0.13               |
| Illinois Tool Works, Inc.  | USD      | 6,651                      | 1,686,428           | 0.41               |
| Ingersoll Rand, Inc.   | USD      | 16,079                     | 1,454,506           | 0.35               |
| Insulet Corp.  | USD      | 1,071                      | 279,606             | 0.07               |
| Intuitive Surgical, Inc.   | USD      | 665                        | 347,103             | 0.08               |
| JPMorgan Chase & Co.   | USD      | 17,558                     | 4,208,828           | 1.02               |
| KKR & Co., Inc.  | USD      | 14,321                     | 2,118,219           | 0.51               |
| Lamb Weston Holdings, Inc.   | USD      | 4,702                      | 314,235             | 0.08               |
| Las Vegas Sands Corp.  | USD      | 47,390                     | 2,433,950           | 0.59               |
| Lennox International, Inc.   | USD      | 520                        | 316,836             | 0.08               |
| Lincoln Electric Holdings, Inc.  | USD      | 696                        | 130,479             | 0.03               |
| Linde plc  | USD      | 11,427                     | 4,784,142           | 1.16               |
| Marriott International, Inc. 'A'   | USD      | 3,436                      | 958,438             | 0.23               |
| Marsh & McLennan Cos., Inc.  | USD      | 4,387                      | 931,843             | 0.23               |
| Mastercard, Inc. 'A'   | USD      | 9,605                      | 5,057,705           | 1.23               |
| McDonald's Corp.   | USD      | 4,987                      | 1,445,681           | 0.35               |
| Medtronic plc  | USD      | 18,791                     | 1,501,025           | 0.36               |
| MercadoLibre, Inc.   | USD      | 218                        | 370,696             | 0.09               |
| Meta Platforms, Inc. 'A'   | USD      | 32,843                     | 19,229,905          | 4.66               |
| Micron Technology, Inc.  | USD      | 13,670                     | 1,150,467           | 0.28               |
| Microsoft Corp.  | USD      | 67,663                     | 28,519,954          | 6.91               |
| MicroStrategy, Inc. 'A'  | USD      | 687                        | 198,969             | 0.05               |
| Mondelez International, Inc. 'A'   | USD      | 11,259                     | 672,500             | 0.16               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Monster Beverage Corp.   | USD      | 7,392                      | 388,524             | 0.09               |
| Morgan Stanley   | USD      | 30,777                     | 3,869,284           | 0.94               |
| Netflix, Inc.  | USD      | 4,580                      | 4,082,246           | 0.99               |
| NextEra Energy, Inc.   | USD      | 18,471                     | 1,324,186           | 0.32               |
| NiSource, Inc.   | USD      | 7,142                      | 262,540             | 0.06               |
| Northrop Grumman Corp.   | USD      | 3,173                      | 1,489,057           | 0.36               |
| NVIDIA Corp.   | USD      | 49,492                     | 6,646,281           | 1.61               |
| Oracle Corp.   | USD      | 6,329                      | 1,054,665           | 0.26               |
| Otis Worldwide Corp.   | USD      | 3,122                      | 289,128             | 0.07               |
| Palo Alto Networks, Inc.   | USD      | 3,158                      | 574,630             | 0.14               |
| Paychex, Inc.  | USD      | 7,308                      | 1,024,728           | 0.25               |
| PayPal Holdings, Inc.  | USD      | 19,293                     | 1,646,658           | 0.40               |
| PepsiCo, Inc.  | USD      | 9,649                      | 1,467,227           | 0.36               |
| PG&E Corp.   | USD      | 52,504                     | 1,059,531           | 0.26               |
| Philip Morris International, Inc.  | USD      | 56,138                     | 6,756,208           | 1.64               |
| Pinnacle West Capital Corp.  | USD      | 3,925                      | 332,722             | 0.08               |
| PNC Financial Services Group, Inc. (The)   | USD      | 12,316                     | 2,375,141           | 0.58               |
| Procter & Gamble Co. (The)   | USD      | 1,760                      | 295,064             | 0.07               |
| Progressive Corp. (The)  | USD      | 538                        | 128,910             | 0.03               |
| Prologis, Inc., REIT   | USD      | 7,294                      | 770,976             | 0.19               |
| Public Service Enterprise Group, Inc.  | USD      | 1,884                      | 159,179             | 0.04               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 1,218                      | 867,618             | 0.21               |
| Royal Caribbean Cruises Ltd.   | USD      | 45,349                     | 10,461,561          | 2.54               |
| RTX Corp.  | USD      | 53,503                     | 6,191,367           | 1.50               |
| S&P Global, Inc.   | USD      | 3,445                      | 1,715,713           | 0.42               |
| Salesforce, Inc.   | USD      | 21,459                     | 7,174,387           | 1.74               |
| Sempra   | USD      | 3,117                      | 273,423             | 0.07               |
| ServiceNow, Inc.   | USD      | 2,148                      | 2,277,138           | 0.55               |
| Sherwin-Williams Co. (The)   | USD      | 601                        | 204,298             | 0.05               |
| Southern Co. (The)   | USD      | 2,951                      | 242,926             | 0.06               |
| Starbucks Corp.  | USD      | 8,119                      | 740,859             | 0.18               |
| Stryker Corp.  | USD      | 1,678                      | 604,164             | 0.15               |
| Take-Two Interactive Software, Inc.  | USD      | 2,167                      | 398,901             | 0.10               |
| Tapestry, Inc.   | USD      | 3,008                      | 196,513             | 0.05               |
| Tesla, Inc.  | USD      | 3,942                      | 1,591,937           | 0.39               |
| Texas Instruments, Inc.  | USD      | 9,969                      | 1,869,287           | 0.45               |
| Thermo Fisher Scientific, Inc.   | USD      | 3,975                      | 2,067,914           | 0.50               |
| TJX Cos., Inc. (The)   | USD      | 9,168                      | 1,107,586           | 0.27               |
| T-Mobile US, Inc.  | USD      | 2,727                      | 601,931             | 0.15               |
| Toast, Inc. 'A'  | USD      | 10,504                     | 382,871             | 0.09               |
| Tractor Supply Co.   | USD      | 17,306                     | 918,256             | 0.22               |
| TransDigm Group, Inc.  | USD      | 359                        | 454,954             | 0.11               |
| Truist Financial Corp.   | USD      | 30,918                     | 1,341,223           | 0.32               |
| Uber Technologies, Inc.  | USD      | 99,163                     | 5,981,512           | 1.45               |
| UL Solutions, Inc. 'A'   | USD      | 1,592                      | 79,409              | 0.02               |
| Union Pacific Corp.  | USD      | 4,386                      | 1,000,183           | 0.24               |
| United Airlines Holdings, Inc.   | USD      | 4,259                      | 413,549             | 0.10               |
| United Rentals, Inc.   | USD      | 2,946                      | 2,075,280           | 0.50               |
| UnitedHealth Group, Inc.   | USD      | 17,884                     | 9,046,800           | 2.19               |
| Vertex Pharmaceuticals, Inc.   | USD      | 6,660                      | 2,681,982           | 0.65               |
| VICI Properties, Inc., REIT 'A'  | USD      | 39,756                     | 1,161,273           | 0.28               |
| Visa, Inc. 'A'   | USD      | 1,051                      | 332,158             | 0.08               |
| Vistra Corp.   | USD      | 2,828                      | 389,896             | 0.09               |
| Waste Connections, Inc.  | USD      | 666                        | 114,272             | 0.03               |

## Capital Group Investment Company of America (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Waste Management, Inc.   | USD      | 628                        | 126,724             | 0.03               |
| Wells Fargo & Co.  | USD      | 28,569                     | 2,006,687           | 0.49               |
| Welltower, Inc., REIT  | USD      | 7,531                      | 949,132             | 0.23               |
| XPO, Inc.  | USD      | 921                        | 120,789             | 0.03               |
| Yum! Brands, Inc.  | USD      | 5,393                      | 723,525             | 0.18               |
|  |          |                            | 368,828,773         | 89.40              |
| <b>Total Equities</b>  |          |                            | <b>398,109,734</b>  | <b>96.50</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>398,899,923</b>  | <b>96.69</b>       |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| FHLMC Preference 8.375%  | USD      | 30,028                     | 357,033             | 0.09               |
| FNMA Preference 7.625%   | USD      | 205                        | 2,009               | –                  |
| FNMA   | USD      | 3,700                      | 40,389              | 0.01               |
| FNMA Preference 8.25%  | USD      | 67,961                     | 810,775             | 0.19               |
|  |          |                            | 1,210,206           | 0.29               |
| <b>Total Equities</b>  |          |                            | <b>1,210,206</b>    | <b>0.29</b>        |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b>     |          |                            | <b>1,210,206</b>    | <b>0.29</b>        |
| <b>Total Investments</b>   |          |                            | <b>400,110,129</b>  | <b>96.98</b>       |
| <b>Cash</b>  |          |                            | <b>6,737,997</b>    | <b>1.63</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>5,707,039</b>    | <b>1.39</b>        |
| <b>Total net assets</b>  |          |                            | <b>412,555,165</b>  | <b>100.00</b>      |

#### Forward Currency Exchange Contracts

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 16,306           | CHF           | 14,613      | 17/01/2025    | J.P. Morgan  | 178                        | –               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 3,316,875        | EUR           | 3,186,192   | 17/01/2025    | J.P. Morgan  | 14,574                     | –               |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 470,287          | GBP           | 373,093     | 17/01/2025    | J.P. Morgan  | 3,269                      | –               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>18,021</b>              | <b>–</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>18,021</b>              | <b>–</b>        |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| CHF  | 393,567          | USD           | 441,420     | 17/01/2025    | J.P. Morgan  | (7,062)                    | –               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| EUR  | 38,364,621       | USD           | 40,307,852  | 17/01/2025    | J.P. Morgan  | (545,176)                  | (0.13)          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| GBP  | 13,903,318       | USD           | 17,669,141  | 17/01/2025    | J.P. Morgan  | (265,723)                  | (0.06)          |
| USD  | 12,156           | GBP           | 9,724       | 17/01/2025    | J.P. Morgan  | (16)                       | –               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(817,977)</b>           | <b>(0.19)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(817,977)</b>           | <b>(0.19)</b>   |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(799,956)</b>           | <b>(0.19)</b>   |

## Capital Group Capital Income Builder (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| BHP Billiton Finance USA Ltd.<br>4.9% 28/02/2033   | USD      | 17,000                     | 16,709              | –                  |
|  |          |                            | 16,709              | –                  |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch Cos. LLC<br>4.7% 01/02/2036   | USD      | 35,000                     | 33,229              | 0.01               |
| Anheuser-Busch InBev<br>Worldwide, Inc. 4.75%<br>23/01/2029  | USD      | 125,000                    | 125,031             | 0.03               |
| Anheuser-Busch InBev<br>Worldwide, Inc. 3.5%<br>01/06/2030   | USD      | 18,000                     | 16,882              | –                  |
| Anheuser-Busch InBev<br>Worldwide, Inc. 5.55%<br>23/01/2049  | USD      | 17,000                     | 16,746              | –                  |
|  |          |                            | 191,888             | 0.04               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian Natural Resources<br>Ltd. 2.05% 15/07/2025  | USD      | 25,000                     | 24,631              | 0.01               |
| Canadian Natural Resources<br>Ltd. 3.85% 01/06/2027  | USD      | 25,000                     | 24,477              | –                  |
| Canadian Natural Resources<br>Ltd. 2.95% 15/07/2030  | USD      | 26,000                     | 23,105              | –                  |
| Canadian Pacific Railway Co.<br>1.75% 02/12/2026   | USD      | 29,000                     | 27,468              | 0.01               |
| Cenovus Energy, Inc. 3.75%<br>15/02/2052   | USD      | 2,000                      | 1,379               | –                  |
| Cenovus Energy, Inc. 5.4%<br>15/06/2047  | USD      | 14,000                     | 12,491              | –                  |
| Royal Bank of Canada<br>0.875% 20/01/2026  | USD      | 75,000                     | 72,214              | 0.02               |
| TransCanada PipeLines Ltd.<br>4.25% 15/05/2028   | USD      | 75,000                     | 73,245              | 0.02               |
| TransCanada PipeLines Ltd.<br>4.1% 15/04/2030  | USD      | 19,000                     | 18,051              | –                  |
|  |          |                            | 277,061             | 0.06               |
| <i>Ireland</i>   |          |                            |                     |                    |
| AerCap Ireland Capital DAC<br>2.45% 29/10/2026   | USD      | 200,000                    | 191,606             | 0.04               |
|  |          |                            | 191,606             | 0.04               |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance<br>Netherlands III BV 5.125%<br>09/05/2029                               | USD      | 373,000                    | 364,589             | 0.08               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 4.1%<br>01/10/2046                                 | USD      | 13,000                     | 9,363               | –                  |
|  |          |                            | 373,952             | 0.08               |
| <i>Japan</i>   |          |                            |                     |                    |
| Development Bank of<br>Japan, Inc., 144A 1.75%<br>18/02/2025   | USD      | 200,000                    | 199,278             | 0.05               |
| Shire Acquisitions Investments<br>Ireland DAC 3.2%<br>23/09/2026                                     | USD      | 3,000                      | 2,934               | –                  |
|  |          |                            | 202,212             | 0.05               |
| <i>Norway</i>  |          |                            |                     |                    |
| Equinor ASA 3.25%<br>18/11/2049  | USD      | 38,000                     | 25,992              | 0.01               |
|  |          |                            | 25,992              | 0.01               |
| <i>Peru</i>  |          |                            |                     |                    |
| Peru Government Bond<br>2.783% 23/01/2031  | USD      | 40,000                     | 34,230              | 0.01               |
|  |          |                            | 34,230              | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Saudi Arabian Oil Co., 144A<br>5.75% 17/07/2054  | USD      | 200,000                    | 187,394             | 0.04               |
|  |          |                            | 187,394             | 0.04               |
| <i>Spain</i>   |          |                            |                     |                    |
| Banco Santander SA 5.147%<br>18/08/2025  | USD      | 400,000                    | 400,481             | 0.09               |
|  |          |                            | 400,481             | 0.09               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Consolidated Energy<br>Finance SA, 144A 5.625%<br>15/10/2028   | USD      | 300,000                    | 244,964             | 0.05               |
|  |          |                            | 244,964             | 0.05               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| BAT Capital Corp. 4.7%<br>02/04/2027   | USD      | 26,000                     | 25,902              | 0.01               |
| BAT Capital Corp. 3.557%<br>15/08/2027   | USD      | 147,000                    | 142,281             | 0.03               |
| BAT Capital Corp. 6.343%<br>02/08/2030   | USD      | 5,000                      | 5,259               | –                  |
| BAT Capital Corp. 2.726%<br>25/03/2031   | USD      | 24,000                     | 20,723              | 0.01               |
| BAT Capital Corp. 6.421%<br>02/08/2033   | USD      | 32,000                     | 33,837              | 0.01               |
| BAT Capital Corp. 4.54%<br>15/08/2047  | USD      | 24,000                     | 18,952              | –                  |
| BAT International Finance plc<br>4.448% 16/03/2028   | USD      | 100,000                    | 98,421              | 0.02               |
| HSBC Holdings plc, FRN<br>2.871% 22/11/2032  | USD      | 237,000                    | 200,013             | 0.04               |
|  |          |                            | 545,388             | 0.12               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 5.05%<br>15/03/2034   | USD      | 205,000                    | 202,617             | 0.04               |
| AbbVie, Inc. 5.35%<br>15/03/2044   | USD      | 25,000                     | 24,387              | 0.01               |
| AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 182,000                    | 175,352             | 0.04               |
| AbbVie, Inc. 5.5%<br>15/03/2064  | USD      | 25,000                     | 23,892              | 0.01               |
| Advance Auto Parts, Inc. 3.5%<br>15/03/2032  | USD      | 6,000                      | 4,976               | –                  |
| Altria Group, Inc. 2.45%<br>04/02/2032   | USD      | 28,000                     | 23,054              | 0.01               |
| American International Group,<br>Inc. 4.75% 01/04/2048   | USD      | 25,000                     | 22,128              | –                  |
| Aon Corp. 5.35% 28/02/2033   | USD      | 21,000                     | 20,920              | –                  |
| Arthur J Gallagher & Co.<br>4.85% 15/12/2029   | USD      | 24,000                     | 23,901              | 0.01               |
| Arthur J Gallagher & Co. 5%<br>15/02/2032  | USD      | 9,000                      | 8,888               | –                  |
| Arthur J Gallagher & Co.<br>5.15% 15/02/2035   | USD      | 28,000                     | 27,313              | 0.01               |
| Arthur J Gallagher & Co.<br>5.55% 15/02/2055   | USD      | 23,000                     | 22,103              | –                  |
| AT&T, Inc. 2.3% 01/06/2027   | USD      | 59,000                     | 55,702              | 0.01               |
| AT&T, Inc. 2.75%<br>01/06/2031   | USD      | 61,000                     | 53,088              | 0.01               |
| Bath & Body Works, Inc.<br>6.875% 01/11/2035   | USD      | 60,000                     | 61,476              | 0.01               |
| Becton Dickinson & Co.<br>5.081% 07/06/2029  | USD      | 20,000                     | 20,136              | –                  |
| Becton Dickinson & Co.<br>4.298% 22/08/2032  | USD      | 25,000                     | 23,548              | 0.01               |
| Boeing Co. (The) 2.75%<br>01/02/2026   | USD      | 39,000                     | 38,067              | 0.01               |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Boeing Co. (The) 6.259%<br>01/05/2027  | USD      | 225,000                    | 230,414             | 0.05               | Constellation Brands, Inc.<br>4.75% 09/05/2032   | USD      | 54,000                     | 51,975              | 0.01               |
| Boeing Co. (The) 3.25%<br>01/02/2028   | USD      | 72,000                     | 67,822              | 0.02               | Consumers Energy Co.<br>4.625% 15/05/2033  | USD      | 75,000                     | 72,407              | 0.02               |
| Boeing Co. (The) 3.625%<br>01/02/2031  | USD      | 29,000                     | 26,342              | 0.01               | COPT Defense Properties LP,<br>REIT 2.25% 15/03/2026   | USD      | 16,000                     | 15,493              | -                  |
| Boeing Co. (The) 6.388%<br>01/05/2031  | USD      | 34,000                     | 35,564              | 0.01               | Crown Castle, Inc., REIT 5%<br>11/01/2028  | USD      | 51,000                     | 50,977              | 0.01               |
| Boeing Co. (The) 6.528%<br>01/05/2034  | USD      | 241,000                    | 252,599             | 0.06               | CVS Health Corp. 5.125%<br>21/02/2030  | USD      | 20,000                     | 19,586              | -                  |
| Boeing Co. (The) 3.75%<br>01/02/2050   | USD      | 5,000                      | 3,415               | -                  | CVS Health Corp. 1.875%<br>28/02/2031  | USD      | 24,000                     | 19,357              | -                  |
| Boeing Co. (The) 6.858%<br>01/05/2054  | USD      | 46,000                     | 48,938              | 0.01               | CVS Health Corp. 5.25%<br>21/02/2033   | USD      | 40,000                     | 38,363              | 0.01               |
| Boeing Co. (The), FRN<br>2.196% 04/02/2026   | USD      | 38,000                     | 36,874              | 0.01               | CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 76,000                     | 74,737              | 0.02               |
| Boston Properties LP, REIT<br>6.5% 15/01/2034  | USD      | 28,000                     | 29,358              | 0.01               | Dow Chemical Co. (The) 4.8%<br>30/11/2028  | USD      | 11,000                     | 10,948              | -                  |
| Boston Properties LP, REIT<br>5.75% 15/01/2035   | USD      | 100,000                    | 98,103              | 0.02               | Dow Chemical Co. (The) 3.6%<br>15/11/2050  | USD      | 9,000                      | 6,186               | -                  |
| BP Capital Markets America,<br>Inc. 4.234% 06/11/2028  | USD      | 125,000                    | 122,433             | 0.03               | Duke Energy Florida LLC<br>5.95% 15/11/2052  | USD      | 25,000                     | 25,426              | 0.01               |
| BP Capital Markets America,<br>Inc. 4.893% 11/09/2033  | USD      | 18,000                     | 17,420              | -                  | Edison International 4.125%<br>15/03/2028  | USD      | 65,000                     | 63,073              | 0.01               |
| Bristol-Myers Squibb Co.<br>4.9% 22/02/2029  | USD      | 45,000                     | 45,233              | 0.01               | Edison International 5.45%<br>15/06/2029   | USD      | 25,000                     | 25,241              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 125,000                    | 125,837             | 0.03               | Elevance Health, Inc. 5.2%<br>15/02/2035   | USD      | 83,000                     | 81,095              | 0.02               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 282,000                    | 281,781             | 0.06               | Elevance Health, Inc. 6.1%<br>15/10/2052   | USD      | 50,000                     | 50,555              | 0.01               |
| Bristol-Myers Squibb Co.<br>2.55% 13/11/2050   | USD      | 5,000                      | 2,897               | -                  | Elevance Health, Inc. 5.125%<br>15/02/2053   | USD      | 17,000                     | 15,136              | -                  |
| Bristol-Myers Squibb Co.<br>3.7% 15/03/2052  | USD      | 5,000                      | 3,643               | -                  | Energy Transfer LP 6.1%<br>01/12/2028  | USD      | 39,000                     | 40,536              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 110,000                    | 106,787             | 0.02               | Entergy Corp. 3.75%<br>15/06/2050  | USD      | 25,000                     | 17,760              | -                  |
| Bristol-Myers Squibb Co.<br>5.65% 22/02/2064   | USD      | 90,000                     | 86,698              | 0.02               | Entergy Louisiana LLC 2.9%<br>15/03/2051   | USD      | 12,000                     | 7,389               | -                  |
| Celanese US Holdings LLC,<br>STEP 6.165% 15/07/2027  | USD      | 14,000                     | 14,213              | -                  | Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 12,000                     | 11,619              | -                  |
| Celanese US Holdings LLC,<br>STEP 6.379% 15/07/2032  | USD      | 6,000                      | 6,097               | -                  | EQT Corp., STEP 7%<br>01/02/2030   | USD      | 35,000                     | 37,259              | 0.01               |
| Celanese US Holdings LLC,<br>STEP 6.95% 15/11/2033   | USD      | 20,000                     | 20,767              | -                  | Extra Space Storage LP, REIT<br>2.35% 15/03/2032   | USD      | 10,000                     | 8,189               | -                  |
| Cencora, Inc. 2.7%<br>15/03/2031   | USD      | 26,000                     | 22,563              | 0.01               | FirstEnergy Corp. 2.25%<br>01/09/2030  | USD      | 15,000                     | 12,914              | -                  |
| Centene Corp. 2.45%<br>15/07/2028  | USD      | 85,000                     | 76,561              | 0.02               | Fiserv, Inc. 2.65%<br>01/06/2030   | USD      | 12,000                     | 10,612              | -                  |
| CenterPoint Energy Houston<br>Electric LLC 5.05%<br>01/03/2035                                       | USD      | 25,000                     | 24,425              | 0.01               | Florida Power & Light Co.<br>5.05% 01/04/2028  | USD      | 45,000                     | 45,447              | 0.01               |
| Chevron Corp. 2.954%<br>16/05/2026   | USD      | 150,000                    | 147,156             | 0.03               | Florida Power & Light Co.<br>5.1% 01/04/2033   | USD      | 91,000                     | 90,457              | 0.02               |
| Chevron USA, Inc. 1.018%<br>12/08/2027   | USD      | 74,000                     | 67,740              | 0.01               | Ford Motor Co. 6.1%<br>19/08/2032  | USD      | 40,000                     | 39,823              | 0.01               |
| Chubb INA Holdings LLC<br>2.85% 15/12/2051   | USD      | 5,000                      | 3,158               | -                  | Ford Motor Credit Co. LLC<br>5.125% 16/06/2025   | USD      | 205,000                    | 204,929             | 0.05               |
| Citigroup, Inc. 4.45%<br>29/09/2027  | USD      | 10,000                     | 9,868               | -                  | Ford Motor Credit Co. LLC<br>2.7% 10/08/2026   | USD      | 200,000                    | 192,217             | 0.04               |
| Conagra Brands, Inc. 4.6%<br>01/11/2025  | USD      | 70,000                     | 69,997              | 0.02               | Ford Motor Credit Co. LLC<br>4.95% 28/05/2027  | USD      | 270,000                    | 267,656             | 0.06               |
| Connecticut Light and Power<br>Co. (The) 2.05% 01/07/2031  | USD      | 25,000                     | 20,898              | -                  | Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 200,000                    | 207,324             | 0.05               |
| ConocoPhillips Co. 5.05%<br>15/09/2033   | USD      | 25,000                     | 24,681              | 0.01               | Georgia Power Co. 5.25%<br>15/03/2034  | USD      | 55,000                     | 54,604              | 0.01               |
| Constellation Brands, Inc.<br>2.25% 01/08/2031   | USD      | 41,000                     | 34,139              | 0.01               | Goldman Sachs Group, Inc.<br>(The) 2.6% 07/02/2030   | USD      | 125,000                    | 110,768             | 0.02               |

Capital Group Capital Income Builder (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Goldman Sachs Group, Inc. (The), FRN 5.727% 25/04/2030   | USD      | 90,000                     | 91,885              | 0.02               |
| Goldman Sachs Group, Inc. (The), FRN 5.851% 25/04/2035   | USD      | 105,000                    | 107,029             | 0.02               |
| HCA, Inc. 2.375% 15/07/2031  | USD      | 77,000                     | 63,940              | 0.01               |
| Home Depot, Inc. (The) 2.95% 15/06/2029  | USD      | 11,000                     | 10,206              | -                  |
| Humana, Inc. 3.7% 23/03/2029   | USD      | 18,000                     | 16,999              | -                  |
| Humana, Inc. 5.375% 15/04/2031   | USD      | 30,000                     | 29,761              | 0.01               |
| L3Harris Technologies, Inc. 5.4% 31/07/2033  | USD      | 16,000                     | 15,981              | -                  |
| LYB International Finance III LLC 3.625% 01/04/2051  | USD      | 44,000                     | 29,579              | 0.01               |
| Marsh & McLennan Cos., Inc. 2.25% 15/11/2030   | USD      | 30,000                     | 25,904              | 0.01               |
| Marsh & McLennan Cos., Inc. 5% 15/03/2035  | USD      | 70,000                     | 68,364              | 0.02               |
| Marsh & McLennan Cos., Inc. 5.4% 15/03/2055  | USD      | 30,000                     | 28,768              | 0.01               |
| Mastercard, Inc. 3.85% 26/03/2050  | USD      | 11,000                     | 8,523               | -                  |
| McDonald's Corp. 3.5% 01/03/2027   | USD      | 20,000                     | 19,554              | -                  |
| McDonald's Corp. 2.125% 01/03/2030   | USD      | 9,000                      | 7,871               | -                  |
| McDonald's Corp. 3.6% 01/07/2030   | USD      | 20,000                     | 18,767              | -                  |
| McDonald's Corp. 4.6% 09/09/2032   | USD      | 6,000                      | 5,841               | -                  |
| McDonald's Corp. 4.95% 14/08/2033  | USD      | 5,000                      | 4,961               | -                  |
| McDonald's Corp. 4.45% 01/09/2048  | USD      | 25,000                     | 20,874              | -                  |
| McDonald's Corp. 4.2% 01/04/2050   | USD      | 13,000                     | 10,280              | -                  |
| Merck & Co., Inc. 1.7% 10/06/2027  | USD      | 83,000                     | 77,828              | 0.02               |
| Merck & Co., Inc. 3.4% 07/03/2029  | USD      | 50,000                     | 47,588              | 0.01               |
| MetLife, Inc. 4.55% 23/03/2030   | USD      | 48,000                     | 47,351              | 0.01               |
| MidAmerican Energy Co. 5.35% 15/01/2034  | USD      | 25,000                     | 25,335              | 0.01               |
| MidAmerican Energy Co. 5.85% 15/09/2054  | USD      | 45,000                     | 45,785              | 0.01               |
| Morgan Stanley, FRN 1.794% 13/02/2032  | USD      | 61,000                     | 49,789              | 0.01               |
| MPT Operating Partnership LP, REIT 5% 15/10/2027   | USD      | 185,000                    | 156,149             | 0.03               |
| NextEra Energy Capital Holdings, Inc. 4.9% 28/02/2028  | USD      | 5,000                      | 5,008               | -                  |
| Norfolk Southern Corp. 2.55% 01/11/2029  | USD      | 23,000                     | 20,792              | -                  |
| Northrop Grumman Corp. 3.25% 15/01/2028  | USD      | 50,000                     | 47,813              | 0.01               |
| Pacific Gas and Electric Co. 2.1% 01/08/2027   | USD      | 184,000                    | 171,707             | 0.04               |
| Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 209,000                    | 178,835             | 0.04               |
| Pacific Gas and Electric Co. 5.9% 01/10/2054   | USD      | 25,000                     | 24,691              | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| PacifiCorp 5.3% 15/02/2031   | USD      | 35,000                     | 35,327              | 0.01               |
| PacifiCorp 5.45% 15/02/2034  | USD      | 20,000                     | 19,884              | -                  |
| PacifiCorp 5.35% 01/12/2053  | USD      | 35,000                     | 32,213              | 0.01               |
| PacifiCorp 5.5% 15/05/2054   | USD      | 25,000                     | 23,392              | 0.01               |
| PacifiCorp 5.8% 15/01/2055   | USD      | 95,000                     | 92,422              | 0.02               |
| Pfizer Investment Enterprises Pte. Ltd. 4.65% 19/05/2030   | USD      | 5,000                      | 4,948               | -                  |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 65,000                     | 63,185              | 0.01               |
| Philip Morris International, Inc. 5.125% 15/02/2030  | USD      | 35,000                     | 35,196              | 0.01               |
| Philip Morris International, Inc. 2.1% 01/05/2030  | USD      | 11,000                     | 9,514               | -                  |
| Philip Morris International, Inc. 5.5% 07/09/2030  | USD      | 80,000                     | 81,939              | 0.02               |
| Philip Morris International, Inc. 1.75% 01/11/2030   | USD      | 18,000                     | 15,046              | -                  |
| Philip Morris International, Inc. 4.9% 01/11/2034  | USD      | 42,000                     | 40,381              | 0.01               |
| Philip Morris International, Inc. 4.25% 10/11/2044   | USD      | 12,000                     | 9,834               | -                  |
| Prologis LP, REIT 5% 15/03/2034  | USD      | 35,000                     | 34,198              | 0.01               |
| Republic Services, Inc. 5% 01/04/2034  | USD      | 10,000                     | 9,759               | -                  |
| RTX Corp. 4.125% 16/11/2028  | USD      | 25,000                     | 24,347              | 0.01               |
| RTX Corp. 5.15% 27/02/2033   | USD      | 8,000                      | 7,936               | -                  |
| ServiceNow, Inc. 1.4% 01/09/2030   | USD      | 68,000                     | 56,534              | 0.01               |
| Southern California Edison Co. 2.5% 01/06/2031   | USD      | 49,000                     | 42,028              | 0.01               |
| Southern California Edison Co. 5.45% 01/06/2031  | USD      | 50,000                     | 50,836              | 0.01               |
| Southern California Edison Co. 5.2% 01/06/2034   | USD      | 30,000                     | 29,705              | 0.01               |
| Southern California Edison Co. 2.95% 01/02/2051  | USD      | 79,000                     | 49,727              | 0.01               |
| T-Mobile USA, Inc. 2.4% 15/03/2029   | USD      | 6,000                      | 5,405               | -                  |
| Toyota Motor Credit Corp. 5.4% 10/11/2025  | USD      | 100,000                    | 100,836             | 0.02               |
| Toyota Motor Credit Corp. 0.8% 09/01/2026  | USD      | 20,000                     | 19,279              | -                  |
| Toyota Motor Credit Corp. 3.375% 01/04/2030  | USD      | 12,000                     | 11,125              | -                  |
| Toyota Motor Credit Corp. 1.65% 10/01/2031   | USD      | 25,000                     | 20,637              | -                  |
| Union Electric Co. 3.9% 01/04/2052   | USD      | 60,000                     | 46,003              | 0.01               |
| Union Pacific Corp. 2.15% 05/02/2027   | USD      | 24,000                     | 22,890              | 0.01               |
| Union Pacific Corp. 2.4% 05/02/2030  | USD      | 24,000                     | 21,315              | -                  |
| Union Pacific Corp. 2.8% 14/02/2032  | USD      | 137,000                    | 118,857             | 0.03               |
| Union Pacific Corp. 3.375% 14/02/2042  | USD      | 5,000                      | 3,806               | -                  |
| UnitedHealth Group, Inc. 3.7% 15/12/2025   | USD      | 50,000                     | 49,625              | 0.01               |
| UnitedHealth Group, Inc. 5.25% 15/02/2028  | USD      | 25,000                     | 25,392              | 0.01               |
| UnitedHealth Group, Inc. 4.2% 15/05/2032   | USD      | 41,000                     | 38,649              | 0.01               |

## Capital Group Capital Income Builder (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Convertible Bonds</b>   |          |                            |                     |                    |
| UnitedHealth Group, Inc.<br>5.35% 15/02/2033   | USD      | 11,000                     | 11,073              | -                  | <i>United States of America</i>  |          |                            |                     |                    |
| UnitedHealth Group, Inc.<br>5.15% 15/07/2034   | USD      | 25,000                     | 24,680              | 0.01               | NextEra Energy, Inc. 6.926%<br>01/09/2025  | USD      | 13,437                     | 549,842             | 0.12               |
| UnitedHealth Group, Inc.<br>2.75% 15/05/2040   | USD      | 13,000                     | 9,198               | -                  | PG&E Corp. 6%  | USD      | 6,200                      | 308,698             | 0.07               |
| UnitedHealth Group, Inc.<br>3.05% 15/05/2041   | USD      | 50,000                     | 36,120              | 0.01               |  |          |                            | 858,540             | 0.19               |
| UnitedHealth Group, Inc.<br>2.9% 15/05/2050  | USD      | 45,000                     | 27,923              | 0.01               | <b>Total Convertible Bonds</b>   |          |                            | <b>858,540</b>      | <b>0.19</b>        |
| UnitedHealth Group, Inc.<br>4.75% 15/05/2052   | USD      | 20,000                     | 17,152              | -                  | <b>Equities</b>  |          |                            |                     |                    |
| US Treasury 3.875%<br>31/03/2025   | USD      | 401,000                    | 400,608             | 0.09               | <i>Australia</i>   |          |                            |                     |                    |
| US Treasury 0.375%<br>30/11/2025   | USD      | 175,000                    | 169,012             | 0.04               | Aristocrat Leisure Ltd.  | AUD      | 18,214                     | 769,150             | 0.17               |
| US Treasury 4%<br>15/02/2026   | USD      | 470,000                    | 468,893             | 0.10               | Brambles Ltd.  | AUD      | 12,485                     | 148,424             | 0.03               |
| US Treasury 0.75%<br>30/04/2026  | USD      | 165,000                    | 157,650             | 0.03               | Transurban Group   | AUD      | 37,157                     | 307,437             | 0.07               |
| US Treasury 3.625%<br>15/05/2026   | USD      | 722,000                    | 716,247             | 0.16               |  |          |                            | 1,225,011           | 0.27               |
| US Treasury 0.75%<br>31/05/2026  | USD      | 575,000                    | 547,851             | 0.12               | <i>Belgium</i>   |          |                            |                     |                    |
| US Treasury 4.5%<br>15/07/2026   | USD      | 284,000                    | 285,087             | 0.06               | Anheuser-Busch InBev SA  | EUR      | 4,949                      | 247,629             | 0.05               |
| US Treasury 0.75%<br>31/08/2026  | USD      | 160,000                    | 151,146             | 0.03               |  |          |                            | 247,629             | 0.05               |
| US Treasury 1.125%<br>31/10/2026   | USD      | 431,000                    | 407,637             | 0.09               | <i>Brazil</i>  |          |                            |                     |                    |
| US Treasury 4.25%<br>30/11/2026  | USD      | 999,000                    | 999,011             | 0.22               | B3 SA - Brasil Bolsa Balcao  | BRL      | 597,029                    | 1,023,958           | 0.22               |
| US Treasury 4% 15/01/2027  | USD      | 2,929,000                  | 2,915,694           | 0.64               | Patria Investments Ltd. 'A'  | USD      | 22,118                     | 257,232             | 0.06               |
| US Treasury 2.625%<br>31/05/2027   | USD      | 35,000                     | 33,707              | 0.01               | Vale SA, ADR 'B'   | USD      | 30,742                     | 272,682             | 0.06               |
| US Treasury 4% 15/12/2027  | USD      | 4,994,000                  | 4,956,350           | 1.09               |  |          |                            | 1,553,872           | 0.34               |
| US Treasury 3.625%<br>31/03/2028   | USD      | 2,300                      | 2,253               | -                  | <i>Canada</i>  |          |                            |                     |                    |
| US Treasury 4% 31/07/2029  | USD      | 31,000                     | 30,524              | 0.01               | Barrick Gold Corp.   | USD      | 10,824                     | 167,772             | 0.04               |
| US Treasury 4.375%<br>31/12/2029   | USD      | 2,269,000                  | 2,268,380           | 0.50               | Canadian Imperial Bank of<br>Commerce  | CAD      | 5,420                      | 342,858             | 0.07               |
| US Treasury 4.5%<br>31/12/2031   | USD      | 1,890,000                  | 1,892,141           | 0.42               | Canadian National Railway Co.  | CAD      | 14,451                     | 1,467,468           | 0.32               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 1,945,000                  | 1,895,615           | 0.42               | Canadian Natural Resources<br>Ltd.   | CAD      | 117,649                    | 3,632,309           | 0.80               |
| US Treasury 4.125%<br>15/08/2044   | USD      | 860,800                    | 779,831             | 0.17               | Cenovus Energy, Inc.   | USD      | 19,944                     | 302,152             | 0.07               |
| US Treasury 3% 15/02/2049  | USD      | 354,000                    | 257,981             | 0.06               | Great-West Lifeco, Inc.  | CAD      | 40,407                     | 1,340,013           | 0.29               |
| US Treasury 2.375%<br>15/05/2051   | USD      | 28,700                     | 18,076              | -                  | Intact Financial Corp.   | CAD      | 12,063                     | 2,196,423           | 0.48               |
| US Treasury 4.25%<br>15/08/2054  | USD      | 1,949,000                  | 1,783,487           | 0.39               | National Bank of Canada  | CAD      | 4,313                      | 393,179             | 0.09               |
| Verizon Communications, Inc.<br>2.55% 21/03/2031   | USD      | 35,000                     | 30,156              | 0.01               | Power Corp. of Canada  | CAD      | 23,241                     | 724,983             | 0.16               |
| Verizon Communications, Inc.<br>2.65% 20/11/2040   | USD      | 109,000                    | 74,584              | 0.02               | Restaurant Brands<br>International, Inc.   | USD      | 13,772                     | 897,659             | 0.20               |
| Waste Management, Inc.<br>4.625% 15/02/2030  | USD      | 50,000                     | 49,553              | 0.01               | South Bow Corp.  | CAD      | 33,721                     | 795,726             | 0.17               |
| Waste Management, Inc.<br>1.5% 15/03/2031  | USD      | 26,000                     | 21,171              | -                  | TC Energy Corp.  | CAD      | 64,418                     | 3,002,095           | 0.66               |
| Waste Management, Inc.<br>4.15% 15/04/2032   | USD      | 44,000                     | 41,594              | 0.01               | TELUS Corp.  | CAD      | 40,456                     | 548,532             | 0.12               |
| WEC Energy Group, Inc.<br>5.15% 01/10/2027   | USD      | 37,000                     | 37,398              | 0.01               | Toronto-Dominion Bank (The)  | CAD      | 12,423                     | 661,402             | 0.14               |
|  |          |                            | 29,229,738          | 6.41               |  |          |                            | 16,472,571          | 3.61               |
| <b>Total Bonds</b>   |          |                            | <b>31,921,615</b>   | <b>7.00</b>        | <i>China</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Longfor Group Holdings Ltd.,<br>Reg. S   | HKD      | 115,627                    | 148,961             | 0.03               |
|  |          |                            |                     |                    | Midea Group Co. Ltd. 'A'   | CNY      | 125,816                    | 1,294,776           | 0.29               |
|  |          |                            |                     |                    | NetEase, Inc.  | HKD      | 14,200                     | 253,324             | 0.06               |
|  |          |                            |                     |                    | Tsingtao Brewery Co. Ltd. 'H'  | HKD      | 8,000                      | 58,514              | 0.01               |
|  |          |                            |                     |                    |  |          |                            | 1,755,575           | 0.39               |
|  |          |                            |                     |                    | <i>Denmark</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Carlsberg A/S 'B'  | DKK      | 7,982                      | 764,629             | 0.17               |
|  |          |                            |                     |                    | Novo Nordisk A/S 'B'   | DKK      | 3,301                      | 284,108             | 0.06               |
|  |          |                            |                     |                    | Scandinavian Tobacco Group<br>A/S, Reg. S  | DKK      | 9,369                      | 124,022             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 1,172,759           | 0.26               |
|  |          |                            |                     |                    | <i>Finland</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Neste OYJ  | EUR      | 11,515                     | 145,384             | 0.03               |
|  |          |                            |                     |                    | Sampo OYJ 'A'  | EUR      | 18,003                     | 736,162             | 0.16               |
|  |          |                            |                     |                    | UPM-Kymmene OYJ  | EUR      | 5,086                      | 139,892             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 1,021,438           | 0.22               |
|  |          |                            |                     |                    | <i>France</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Airbus SE  | EUR      | 4,084                      | 650,915             | 0.14               |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| BNP Paribas SA   | EUR      | 8,230                      | 504,035             | 0.11               | <i>Italy</i>   |          |                            |                     |                    |
| Bureau Veritas SA  | EUR      | 16,976                     | 515,987             | 0.11               | Enel SpA   | EUR      | 74,918                     | 535,881             | 0.12               |
| Capgemini SE   | EUR      | 810                        | 132,132             | 0.03               | International Game Technology<br>plc   | USD      | 6,082                      | 107,408             | 0.02               |
| Danone SA  | EUR      | 14,876                     | 1,000,924           | 0.22               | UniCredit SpA  | EUR      | 11,116                     | 443,801             | 0.10               |
| Engie SA   | EUR      | 126,318                    | 2,002,390           | 0.44               |  |          |                            | 1,087,090           | 0.24               |
| EssilorLuxottica SA  | EUR      | 2,893                      | 702,996             | 0.15               | <i>Japan</i>   |          |                            |                     |                    |
| Euronext NV, Reg. S  | EUR      | 7,405                      | 829,956             | 0.18               | Fukuoka Financial Group, Inc.  | JPY      | 7,100                      | 178,088             | 0.04               |
| LVMH Moet Hennessy Louis<br>Vuitton SE   | EUR      | 3,188                      | 2,084,599           | 0.46               | ITOCHU Corp.   | JPY      | 13,300                     | 654,648             | 0.14               |
| Pernod Ricard SA   | EUR      | 1,817                      | 203,218             | 0.05               | Marubeni Corp.   | JPY      | 68,500                     | 1,026,453           | 0.23               |
| Publicis Groupe SA   | EUR      | 10,859                     | 1,150,411           | 0.25               | Mitsubishi Corp.   | JPY      | 93,250                     | 1,525,537           | 0.33               |
| Sanofi SA  | EUR      | 35,310                     | 3,414,612           | 0.75               | Mizuho Financial Group, Inc.   | JPY      | 39,100                     | 953,949             | 0.21               |
| Schneider Electric SE  | EUR      | 1,614                      | 398,976             | 0.09               | Nitto Denko Corp.  | JPY      | 1,000                      | 16,722              | –                  |
| TotalEnergies SE   | EUR      | 32,671                     | 1,815,492           | 0.40               | Resona Holdings, Inc.  | JPY      | 59,000                     | 429,343             | 0.09               |
|  |          |                            | 15,406,643          | 3.38               | Shin-Etsu Chemical Co. Ltd.  | JPY      | 16,700                     | 552,266             | 0.12               |
| <i>Germany</i>   |          |                            |                     |                    | SoftBank Corp.   | JPY      | 103,790                    | 130,512             | 0.03               |
| Deutsche Bank AG   | EUR      | 18,482                     | 318,519             | 0.07               | Suntory Beverage & Food Ltd.   | JPY      | 16,700                     | 530,096             | 0.12               |
| Deutsche Post AG   | EUR      | 69,860                     | 2,459,284           | 0.54               | Takeda Pharmaceutical Co.<br>Ltd.  | JPY      | 31,743                     | 841,544             | 0.19               |
| Deutsche Telekom AG  | EUR      | 26,545                     | 794,417             | 0.17               | TDK Corp.  | JPY      | 44,900                     | 577,910             | 0.13               |
| E.ON SE  | EUR      | 124,098                    | 1,444,968           | 0.32               | Tokio Marine Holdings, Inc.  | JPY      | 18,200                     | 651,792             | 0.14               |
| Evonik Industries AG   | EUR      | 9,129                      | 158,209             | 0.03               | Tokyo Electron Ltd.  | JPY      | 4,700                      | 712,240             | 0.16               |
| Muenchener<br>Rueckversicherungs-Gesellschaft<br>AG  | EUR      | 6,701                      | 3,370,656           | 0.74               |  |          |                            | 8,781,100           | 1.93               |
| SAP SE   | EUR      | 5,529                      | 1,353,130           | 0.30               | <i>Kazakhstan</i>  |          |                            |                     |                    |
| Siemens AG   | EUR      | 14,480                     | 2,827,683           | 0.62               | Kaspi.KZ JSC, ADR  | USD      | 10,710                     | 1,014,344           | 0.22               |
|  |          |                            | 12,726,866          | 2.79               |  |          |                            | 1,014,344           | 0.22               |
| <i>Greece</i>  |          |                            |                     |                    | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| JUMBO SA   | EUR      | 4,442                      | 117,610             | 0.03               | Hana Financial Group, Inc.   | KRW      | 22,485                     | 859,812             | 0.19               |
| OPAP SA  | EUR      | 8,698                      | 141,455             | 0.03               | KB Financial Group, Inc.   | KRW      | 15,474                     | 877,609             | 0.19               |
|  |          |                            | 259,065             | 0.06               | Samsung Fire & Marine<br>Insurance Co. Ltd.  | KRW      | 1,713                      | 416,466             | 0.09               |
| <i>Hong Kong</i>   |          |                            |                     |                    |  |          |                            | 2,153,887           | 0.47               |
| AIA Group Ltd.   | HKD      | 147,010                    | 1,063,460           | 0.23               | <i>Mexico</i>  |          |                            |                     |                    |
| CK Asset Holdings Ltd.   | HKD      | 105,372                    | 432,819             | 0.09               | America Movil SAB de CV, ADR   | USD      | 56,083                     | 802,548             | 0.18               |
| Galaxy Entertainment Group Ltd.  | HKD      | 92,000                     | 387,610             | 0.09               |  |          |                            | 802,548             | 0.18               |
| HKT Trust & HKT Ltd.   | HKD      | 316,498                    | 391,219             | 0.09               | <i>Netherlands</i>   |          |                            |                     |                    |
| Hong Kong Exchanges &<br>Clearing Ltd.   | HKD      | 11,200                     | 425,178             | 0.09               | CTP NV, Reg. S   | EUR      | 26,894                     | 413,754             | 0.09               |
| Link REIT  | HKD      | 96,263                     | 407,166             | 0.09               | ING Groep NV   | EUR      | 165,799                    | 2,592,556           | 0.57               |
| Power Assets Holdings Ltd.   | HKD      | 40,867                     | 285,425             | 0.06               | Koninklijke KPN NV   | EUR      | 372,604                    | 1,356,055           | 0.30               |
| WH Group Ltd., Reg. S  | HKD      | 639,500                    | 495,901             | 0.11               |  |          |                            | 4,362,365           | 0.96               |
|  |          |                            | 3,888,778           | 0.85               | <i>New Zealand</i>   |          |                            |                     |                    |
| <i>India</i>   |          |                            |                     |                    | EBOS Group Ltd.  | AUD      | 22,534                     | 473,955             | 0.10               |
| 360 ONE WAM Ltd.   | INR      | 68,440                     | 998,796             | 0.22               |  |          |                            | 473,955             | 0.10               |
| Embassy Office Parks REIT  | INR      | 47,146                     | 203,392             | 0.04               | <i>Norway</i>  |          |                            |                     |                    |
| HCL Technologies Ltd.  | INR      | 34,901                     | 780,834             | 0.17               | DNB Bank ASA   | NOK      | 5,922                      | 118,068             | 0.03               |
| ITC Ltd.   | INR      | 282,613                    | 1,595,608           | 0.35               |  |          |                            | 118,068             | 0.03               |
| Mindspace Business Parks<br>REIT, Reg. S   | INR      | 104,031                    | 439,062             | 0.10               | <i>Singapore</i>   |          |                            |                     |                    |
| Power Grid Corp. of India Ltd.   | INR      | 197,875                    | 712,679             | 0.15               | DBS Group Holdings Ltd.  | SGD      | 82,169                     | 2,628,269           | 0.58               |
| PowerGrid Infrastructure<br>Investment Trust, REIT, Reg. S   | INR      | 122,526                    | 121,195             | 0.03               | Sembcorp Industries Ltd.   | SGD      | 89,600                     | 362,034             | 0.08               |
|  |          |                            | 4,851,566           | 1.06               | Singapore Technologies<br>Engineering Ltd.   | SGD      | 260,002                    | 886,689             | 0.19               |
| <i>Indonesia</i>   |          |                            |                     |                    | Singapore Telecommunications<br>Ltd.   | SGD      | 769,500                    | 1,732,502           | 0.38               |
| Bank Central Asia Tbk. PT  | IDR      | 962,800                    | 576,986             | 0.12               |  |          |                            | 5,609,494           | 1.23               |
| Bank Mandiri Persero Tbk. PT   | IDR      | 1,276,700                  | 449,436             | 0.10               | <i>Spain</i>   |          |                            |                     |                    |
| Telkom Indonesia Persero<br>Tbk. PT  | IDR      | 732,900                    | 122,937             | 0.03               | Amadeus IT Group SA  | EUR      | 7,652                      | 538,297             | 0.12               |
|  |          |                            | 1,149,359           | 0.25               | Banco Bilbao Vizcaya<br>Argentaria SA  | EUR      | 109,709                    | 1,074,304           | 0.24               |
|  |          |                            |                     |                    | Banco Santander SA   | EUR      | 80,143                     | 370,690             | 0.08               |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Iberdrola SA   | EUR      | 163,662                    | 2,253,619           | 0.49               |
| Industria de Diseno Textil SA  | EUR      | 23,775                     | 1,217,198           | 0.27               |
| Logista Integral SA  | EUR      | 15,719                     | 475,502             | 0.10               |
|  |          |                            | 5,929,610           | 1.30               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Evolution AB, Reg. S   | SEK      | 12,106                     | 929,212             | 0.20               |
| Skandinaviska Enskilda Banken AB 'A'   | SEK      | 33,991                     | 465,763             | 0.10               |
| Swedbank AB 'A'  | SEK      | 36,763                     | 725,145             | 0.16               |
| Trelleborg AB 'B'  | SEK      | 12,777                     | 436,416             | 0.10               |
| Volvo AB 'B'   | SEK      | 122,452                    | 2,971,215           | 0.65               |
|  |          |                            | 5,527,751           | 1.21               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| ABB Ltd.   | CHF      | 1,573                      | 84,613              | 0.02               |
| Cie Financiere Richemont SA  | CHF      | 1,675                      | 254,606             | 0.05               |
| EFG International AG   | CHF      | 33,333                     | 483,102             | 0.10               |
| Nestle SA  | CHF      | 17,152                     | 1,406,457           | 0.31               |
| Novartis AG  | CHF      | 3,674                      | 357,562             | 0.08               |
| Roche Holding AG   | CHF      | 4,265                      | 1,193,808           | 0.26               |
| SGS SA   | CHF      | 9,117                      | 912,895             | 0.20               |
| Sulzer AG  | CHF      | 1,802                      | 259,922             | 0.06               |
| Vontobel Holding AG  | CHF      | 3,113                      | 217,969             | 0.05               |
| Zurich Insurance Group AG  | CHF      | 5,882                      | 3,494,846           | 0.77               |
|  |          |                            | 8,665,780           | 1.90               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Globalwafers Co. Ltd.  | TWD      | 29,320                     | 339,962             | 0.07               |
| MediaTek, Inc.   | TWD      | 16,000                     | 686,991             | 0.15               |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 238,764                    | 7,796,483           | 1.71               |
|  |          |                            | 8,823,436           | 1.93               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| 3i Group plc   | GBP      | 11,180                     | 496,672             | 0.11               |
| Anglo American plc   | GBP      | 17,721                     | 525,031             | 0.11               |
| Antofagasta plc  | GBP      | 5,300                      | 104,897             | 0.02               |
| AstraZeneca plc  | GBP      | 32,188                     | 4,190,058           | 0.92               |
| BAE Systems plc  | GBP      | 130,868                    | 1,877,432           | 0.41               |
| BP plc   | GBP      | 256,942                    | 1,266,123           | 0.28               |
| British American Tobacco plc, ADR  | USD      | 13,050                     | 473,976             | 0.10               |
| British American Tobacco plc   | GBP      | 130,065                    | 4,716,398           | 1.03               |
| GSK plc  | GBP      | 30,708                     | 514,348             | 0.11               |
| Imperial Brands plc  | GBP      | 79,484                     | 2,539,959           | 0.56               |
| National Grid plc  | GBP      | 130,820                    | 1,550,254           | 0.34               |
| NatWest Group plc  | GBP      | 147,552                    | 742,683             | 0.16               |
| Next plc   | GBP      | 4,106                      | 487,957             | 0.11               |
| RELX plc   | GBP      | 36,862                     | 1,670,405           | 0.37               |
| Rio Tinto plc  | GBP      | 42,260                     | 2,487,575           | 0.55               |
| Shell plc, ADR   | USD      | 3,307                      | 207,184             | 0.05               |
| Shell plc  | GBP      | 47,696                     | 1,480,644           | 0.32               |
| SSE plc  | GBP      | 97,346                     | 1,953,646           | 0.43               |
| Unilever plc   | GBP      | 2,997                      | 169,728             | 0.04               |
|  |          |                            | 27,454,970          | 6.02               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 55,864                     | 6,318,777           | 1.39               |
| AbbVie, Inc.   | USD      | 52,823                     | 9,386,647           | 2.06               |
| Accenture plc 'A'  | USD      | 8,245                      | 2,900,509           | 0.64               |
| AES Corp. (The)  | USD      | 42,932                     | 552,535             | 0.12               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Air Products and Chemicals, Inc.   | USD      | 9,317                      | 2,702,303           | 0.59               |
| Altria Group, Inc.   | USD      | 19,007                     | 993,876             | 0.22               |
| American International Group, Inc.   | USD      | 24,488                     | 1,782,726           | 0.39               |
| American Tower Corp., REIT   | USD      | 7,716                      | 1,415,192           | 0.31               |
| Amgen, Inc.  | USD      | 15,987                     | 4,166,852           | 0.91               |
| Analog Devices, Inc.   | USD      | 2,319                      | 492,695             | 0.11               |
| Apollo Global Management, Inc.   | USD      | 7,225                      | 1,193,281           | 0.26               |
| Atmos Energy Corp.   | USD      | 5,109                      | 711,530             | 0.16               |
| Automatic Data Processing, Inc.  | USD      | 3,752                      | 1,098,323           | 0.24               |
| BlackRock, Inc.  | USD      | 3,262                      | 3,343,909           | 0.73               |
| Blackstone, Inc.   | USD      | 4,329                      | 746,406             | 0.16               |
| Bristol-Myers Squibb Co.   | USD      | 27,636                     | 1,563,092           | 0.34               |
| Broadcom, Inc.   | USD      | 101,862                    | 23,615,686          | 5.18               |
| Broadridge Financial Solutions, Inc.   | USD      | 5,134                      | 1,160,746           | 0.25               |
| Carrier Global Corp.   | USD      | 17,318                     | 1,182,127           | 0.26               |
| Celanese Corp. 'A'   | USD      | 2,023                      | 140,012             | 0.03               |
| CenterPoint Energy, Inc.   | USD      | 49,409                     | 1,567,748           | 0.34               |
| Chevron Corp.  | USD      | 5,791                      | 838,768             | 0.18               |
| Citizens Financial Group, Inc.   | USD      | 5,548                      | 242,780             | 0.05               |
| CME Group, Inc.  | USD      | 3,717                      | 863,199             | 0.19               |
| Coca-Cola Co. (The)  | USD      | 5,161                      | 321,324             | 0.07               |
| Comcast Corp. 'A'  | USD      | 42,938                     | 1,611,463           | 0.35               |
| ConocoPhillips   | USD      | 13,311                     | 1,320,052           | 0.29               |
| Constellation Brands, Inc. 'A'   | USD      | 636                        | 140,556             | 0.03               |
| CVS Health Corp.   | USD      | 3,328                      | 149,394             | 0.03               |
| Darden Restaurants, Inc.   | USD      | 5,938                      | 1,108,565           | 0.24               |
| Digital Realty Trust, Inc., REIT   | USD      | 1,746                      | 309,618             | 0.07               |
| Dollar General Corp.   | USD      | 3,445                      | 261,200             | 0.06               |
| Dominion Energy, Inc.  | USD      | 43,134                     | 2,323,197           | 0.51               |
| Dow, Inc.  | USD      | 4,805                      | 192,825             | 0.04               |
| DT Midstream, Inc.   | USD      | 3,367                      | 334,781             | 0.07               |
| DTE Energy Co.   | USD      | 19,144                     | 2,311,638           | 0.51               |
| Duke Energy Corp.  | USD      | 13,608                     | 1,466,126           | 0.32               |
| East West Bancorp, Inc.  | USD      | 10,298                     | 986,136             | 0.22               |
| Eastman Chemical Co.   | USD      | 3,537                      | 322,999             | 0.07               |
| Edison International   | USD      | 23,803                     | 1,900,431           | 0.42               |
| Entergy Corp.  | USD      | 11,263                     | 853,961             | 0.19               |
| EOG Resources, Inc.  | USD      | 16,899                     | 2,071,479           | 0.45               |
| EQT Corp.  | USD      | 23,128                     | 1,066,432           | 0.23               |
| Equinix, Inc., REIT  | USD      | 560                        | 528,018             | 0.12               |
| Extra Space Storage, Inc., REIT  | USD      | 8,117                      | 1,214,303           | 0.27               |
| Exxon Mobil Corp.  | USD      | 42,740                     | 4,597,542           | 1.01               |
| FedEx Corp.  | USD      | 6,020                      | 1,693,607           | 0.37               |
| First American Financial Corp.   | USD      | 2,225                      | 138,929             | 0.03               |
| General Dynamics Corp.   | USD      | 953                        | 251,106             | 0.06               |
| General Mills, Inc.  | USD      | 14,013                     | 893,609             | 0.20               |
| Gilead Sciences, Inc.  | USD      | 60,240                     | 5,564,369           | 1.22               |
| Home Depot, Inc. (The)   | USD      | 8,427                      | 3,278,019           | 0.72               |
| Honeywell International, Inc.  | USD      | 8,161                      | 1,843,488           | 0.40               |
| Houlihan Lokey, Inc. 'A'   | USD      | 1,206                      | 209,434             | 0.05               |
| Intel Corp.  | USD      | 10,587                     | 212,269             | 0.05               |
| JPMorgan Chase & Co.   | USD      | 32,542                     | 7,800,643           | 1.71               |
| Kimberly-Clark Corp.   | USD      | 6,289                      | 824,111             | 0.18               |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Kimco Realty Corp., REIT   | USD      | 960                        | 22,493              | 0.01               | Webster Financial Corp.  | USD      | 10,907                     | 602,285             | 0.13               |
| KLA Corp.  | USD      | 1,309                      | 824,827             | 0.18               | Wells Fargo & Co.  | USD      | 24,849                     | 1,745,394           | 0.38               |
| Lamb Weston Holdings, Inc.   | USD      | 10,802                     | 721,898             | 0.16               | Welltower, Inc., REIT  | USD      | 9,420                      | 1,187,203           | 0.26               |
| Las Vegas Sands Corp.  | USD      | 6,362                      | 326,752             | 0.07               | Western Union Co. (The)  | USD      | 32,069                     | 339,931             | 0.08               |
| Linde plc  | USD      | 3,398                      | 1,422,641           | 0.31               | Yum! Brands, Inc.  | USD      | 10,162                     | 1,363,334           | 0.30               |
| Lineage, Inc., REIT  | USD      | 3,294                      | 192,930             | 0.04               |  |          |                            | 215,081,574         | 47.16              |
| McDonald's Corp.   | USD      | 15,136                     | 4,387,775           | 0.96               | <b>Total Equities</b>  |          |                            | <b>357,617,104</b>  | <b>78.41</b>       |
| Medtronic plc  | USD      | 29,361                     | 2,345,357           | 0.51               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| Merck & Co., Inc.  | USD      | 10,338                     | 1,028,424           | 0.23               |  |          |                            | <b>390,397,259</b>  | <b>85.60</b>       |
| Microsoft Corp.  | USD      | 20,788                     | 8,762,142           | 1.92               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| Molson Coors Beverage Co. 'B'  | USD      | 7,311                      | 419,067             | 0.09               | <b>Bonds</b>   |          |                            |                     |                    |
| Mondelez International, Inc. 'A'   | USD      | 52,015                     | 3,106,856           | 0.68               | <i>Canada</i>  |          |                            |                     |                    |
| Morgan Stanley   | USD      | 44,989                     | 5,656,017           | 1.24               | NOVA Chemicals Corp., 144A<br>8.5% 15/11/2028  | USD      | 5,000                      | 5,303               | -                  |
| Northrop Grumman Corp.   | USD      | 1,119                      | 525,135             | 0.12               | NOVA Chemicals Corp., 144A<br>4.25% 15/05/2029   | USD      | 125,000                    | 113,178             | 0.03               |
| Omnicom Group, Inc.  | USD      | 4,114                      | 353,969             | 0.08               | Toronto-Dominion Bank (The)<br>0.75% 06/01/2026  | USD      | 50,000                     | 48,121              | 0.01               |
| PACCAR, Inc.   | USD      | 2,346                      | 244,031             | 0.05               |  |          |                            | 166,602             | 0.04               |
| Paychex, Inc.  | USD      | 13,511                     | 1,894,512           | 0.42               | <i>China</i>   |          |                            |                     |                    |
| PepsiCo, Inc.  | USD      | 8,224                      | 1,250,541           | 0.27               | Lenovo Group Ltd., Reg. S<br>5.875% 24/04/2025   | USD      | 200,000                    | 200,414             | 0.04               |
| Philip Morris International,<br>Inc.   | USD      | 100,066                    | 12,042,943          | 2.64               |  |          |                            | 200,414             | 0.04               |
| Pinnacle West Capital Corp.  | USD      | 20,477                     | 1,735,835           | 0.38               | <i>Denmark</i>   |          |                            |                     |                    |
| PNC Financial Services Group,<br>Inc. (The)  | USD      | 14,230                     | 2,744,255           | 0.60               | Danske Bank A/S, FRN, 144A<br>4.298% 01/04/2028  | USD      | 200,000                    | 197,146             | 0.04               |
| Principal Financial Group, Inc.  | USD      | 7,854                      | 607,978             | 0.13               |  |          |                            | 197,146             | 0.04               |
| Procter & Gamble Co. (The)   | USD      | 2,550                      | 427,507             | 0.09               | <i>France</i>  |          |                            |                     |                    |
| Prologis, Inc., REIT   | USD      | 14,538                     | 1,536,667           | 0.34               | Electricite de France SA, FRN,<br>144A 9.125% Perpetual  | USD      | 200,000                    | 226,091             | 0.05               |
| Public Storage, REIT   | USD      | 2,045                      | 612,355             | 0.13               | WEA Finance LLC, REIT, 144A<br>3.5% 15/06/2029   | USD      | 21,000                     | 19,386              | -                  |
| Rexford Industrial Realty,<br>Inc., REIT   | USD      | 28,249                     | 1,092,106           | 0.24               |  |          |                            | 245,477             | 0.05               |
| Robert Half, Inc.  | USD      | 9,278                      | 653,728             | 0.14               | <i>Germany</i>   |          |                            |                     |                    |
| RTX Corp.  | USD      | 66,890                     | 7,740,511           | 1.70               | BMW US Capital LLC, 144A<br>2.55% 01/04/2031   | USD      | 56,000                     | 48,143              | 0.01               |
| SBA Communications Corp.,<br>REIT 'A'  | USD      | 1,535                      | 312,833             | 0.07               | Daimler Truck Finance North<br>America LLC, 144A 5.15%<br>16/01/2026                                       | USD      | 150,000                    | 150,563             | 0.03               |
| Schlumberger NV  | USD      | 5,755                      | 220,647             | 0.05               | Daimler Truck Finance North<br>America LLC, 144A 3.65%<br>07/04/2027                                       | USD      | 150,000                    | 145,944             | 0.03               |
| Seagate Technology Holdings<br>plc   | USD      | 18,112                     | 1,563,247           | 0.34               | Daimler Truck Finance North<br>America LLC, 144A 2.375%<br>14/12/2028                                      | USD      | 150,000                    | 136,372             | 0.03               |
| Sempra   | USD      | 20,181                     | 1,770,277           | 0.39               | Daimler Truck Finance North<br>America LLC, 144A 2.5%<br>14/12/2031  | USD      | 150,000                    | 126,212             | 0.03               |
| Smurfit WestRock plc   | USD      | 34,552                     | 1,860,971           | 0.41               | Deutsche Bank AG, FRN<br>2.552% 07/01/2028   | USD      | 150,000                    | 142,706             | 0.03               |
| Southern Co. (The)   | USD      | 14,595                     | 1,201,460           | 0.26               | Deutsche Bank AG, FRN<br>6.819% 20/11/2029   | USD      | 300,000                    | 314,033             | 0.07               |
| SouthState Corp.   | USD      | 2,589                      | 257,554             | 0.06               |  |          |                            | 1,063,973           | 0.23               |
| Starbucks Corp.  | USD      | 7,599                      | 693,409             | 0.15               | <i>Mexico</i>  |          |                            |                     |                    |
| State Street Corp.   | USD      | 6,293                      | 617,658             | 0.14               | Petroleos Mexicanos 6.5%<br>13/03/2027   | USD      | 50,000                     | 48,379              | 0.01               |
| Sun Communities, Inc., REIT  | USD      | 1,871                      | 230,077             | 0.05               | Petroleos Mexicanos 6.5%<br>23/01/2029   | USD      | 40,000                     | 37,214              | 0.01               |
| Sysco Corp.  | USD      | 9,016                      | 689,363             | 0.15               | Petroleos Mexicanos 8.75%<br>02/06/2029  | USD      | 80,000                     | 80,209              | 0.02               |
| Target Corp.   | USD      | 2,758                      | 372,826             | 0.08               |  |          |                            | 165,802             | 0.04               |
| Texas Instruments, Inc.  | USD      | 10,579                     | 1,983,668           | 0.44               | <i>Switzerland</i>   |          |                            |                     |                    |
| T-Mobile US, Inc.  | USD      | 6,065                      | 1,338,727           | 0.29               | UBS Group AG, FRN, 144A<br>2.193% 05/06/2026   | USD      | 250,000                    | 247,066             | 0.05               |
| TPG, Inc. 'A'  | USD      | 10,637                     | 668,429             | 0.15               |  |          |                            | 247,066             | 0.05               |
| Tractor Supply Co.   | USD      | 16,777                     | 890,188             | 0.20               |  |          |                            |                     |                    |
| Trinity Industries, Inc.   | USD      | 19,410                     | 681,291             | 0.15               |  |          |                            |                     |                    |
| Truist Financial Corp.   | USD      | 27,573                     | 1,196,117           | 0.26               |  |          |                            |                     |                    |
| UDR, Inc., REIT  | USD      | 7,363                      | 319,628             | 0.07               |  |          |                            |                     |                    |
| UL Solutions, Inc. 'A'   | USD      | 15,516                     | 773,938             | 0.17               |  |          |                            |                     |                    |
| Union Pacific Corp.  | USD      | 8,704                      | 1,984,860           | 0.44               |  |          |                            |                     |                    |
| UnitedHealth Group, Inc.   | USD      | 3,189                      | 1,613,188           | 0.35               |  |          |                            |                     |                    |
| Vail Resorts, Inc.   | USD      | 4,061                      | 761,234             | 0.17               |  |          |                            |                     |                    |
| Verizon Communications, Inc.   | USD      | 28,579                     | 1,142,874           | 0.25               |  |          |                            |                     |                    |
| VICI Properties, Inc., REIT 'A'  | USD      | 237,534                    | 6,938,368           | 1.52               |  |          |                            |                     |                    |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Vodafone Group plc 4.125%<br>30/05/2025  | USD      | 30,000                     | 29,907              | 0.01               |
|  |          |                            | 29,907              | 0.01               |
| <i>United States of America</i>  |          |                            |                     |                    |
| ACHV ABS TRUST 'B', 144A<br>7.17% 19/08/2030   | USD      | 1,767                      | 1,769               | -                  |
| Advance Auto Parts, Inc. 3.9%<br>15/04/2030  | USD      | 9,000                      | 8,029               | -                  |
| AEP Transmission Co. LLC<br>2.75% 15/08/2051   | USD      | 12,000                     | 7,220               | -                  |
| Affirm Asset Securitization<br>Trust 'A', 144A 7.11%<br>15/11/2028                               | USD      | 11,760                     | 11,789              | -                  |
| Altria Group, Inc. 3.4%<br>06/05/2030  | USD      | 9,000                      | 8,262               | -                  |
| Amazon.com, Inc. 1.2%<br>03/06/2027  | USD      | 15,000                     | 13,910              | -                  |
| Amazon.com, Inc. 1.5%<br>03/06/2030  | USD      | 10,000                     | 8,487               | -                  |
| Amazon.com, Inc. 2.1%<br>12/05/2031  | USD      | 75,000                     | 64,086              | 0.01               |
| Amazon.com, Inc. 3.6%<br>13/04/2032  | USD      | 30,000                     | 27,777              | 0.01               |
| American Express Co., FRN<br>5.043% 01/05/2034   | USD      | 82,000                     | 80,605              | 0.02               |
| American Homes 4 Rent Trust,<br>Series 2015-SFR2 'A', 144A<br>3.732% 17/10/2052                  | USD      | 83,444                     | 82,687              | 0.02               |
| American Homes 4 Rent<br>Trust 'B', 144A 4.295%<br>17/10/2052                                    | USD      | 100,000                    | 99,378              | 0.02               |
| Amgen, Inc. 5.507%<br>02/03/2026   | USD      | 15,000                     | 15,001              | -                  |
| Amgen, Inc. 5.15%<br>02/03/2028  | USD      | 54,000                     | 54,405              | 0.01               |
| Amgen, Inc. 4.05%<br>18/08/2029  | USD      | 71,000                     | 68,378              | 0.02               |
| Amgen, Inc. 5.25%<br>02/03/2030  | USD      | 84,000                     | 84,802              | 0.02               |
| Amgen, Inc. 2.3%<br>25/02/2031   | USD      | 12,000                     | 10,222              | -                  |
| Amgen, Inc. 4.2%<br>01/03/2033   | USD      | 234,000                    | 217,095             | 0.05               |
| Amgen, Inc. 5.25%<br>02/03/2033  | USD      | 95,000                     | 94,338              | 0.02               |
| Amgen, Inc. 5.6%<br>02/03/2043   | USD      | 60,000                     | 58,363              | 0.01               |
| Amgen, Inc. 4.875%<br>01/03/2053   | USD      | 37,000                     | 31,783              | 0.01               |
| Amgen, Inc. 5.65%<br>02/03/2053  | USD      | 79,000                     | 76,117              | 0.02               |
| Amgen, Inc. 5.75%<br>02/03/2063  | USD      | 54,000                     | 51,835              | 0.01               |
| AT&T, Inc. 2.55%<br>01/12/2033   | USD      | 76,000                     | 61,246              | 0.01               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.44% 22/02/2028                        | USD      | 100,000                    | 101,257             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.49% 20/06/2029                        | USD      | 100,000                    | 101,722             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.81% 20/12/2029                        | USD      | 137,000                    | 141,159             | 0.03               |
| Bank of America Corp., FRN<br>2.551% 04/02/2028  | USD      | 100,000                    | 95,357              | 0.02               |
| Bank of America Corp., FRN<br>2.884% 22/10/2030  | USD      | 80,000                     | 72,329              | 0.02               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Bank of America Corp., FRN<br>1.898% 23/07/2031  | USD      | 60,000                     | 50,503              | 0.01               |
| Bank of America Corp., FRN<br>2.299% 21/07/2032  | USD      | 10,000                     | 8,341               | -                  |
| Bank of America Corp., FRN<br>5.288% 25/04/2034  | USD      | 135,000                    | 133,918             | 0.03               |
| Bank of New York Mellon<br>Corp. (The), FRN 5.06%<br>22/07/2032                                  | USD      | 15,000                     | 14,966              | -                  |
| Benchmark Mortgage<br>Trust, FRN 'A5' 3.882%<br>15/02/2051                                       | USD      | 500,000                    | 479,756             | 0.11               |
| Benchmark Mortgage Trust,<br>FRN, Series 2018-B1 'B'<br>4.059% 15/01/2051                        | USD      | 25,000                     | 22,851              | 0.01               |
| Berkshire Hathaway Energy<br>Co. 4.6% 01/05/2053   | USD      | 8,000                      | 6,665               | -                  |
| Bristol-Myers Squibb Co.<br>3.4% 26/07/2029  | USD      | 8,000                      | 7,554               | -                  |
| Broadcom Corp. 3.875%<br>15/01/2027  | USD      | 10,000                     | 9,846               | -                  |
| Broadcom, Inc. 5.05%<br>12/07/2029   | USD      | 45,000                     | 45,186              | 0.01               |
| Broadcom, Inc. 5.15%<br>15/11/2031   | USD      | 64,000                     | 64,432              | 0.01               |
| Broadcom, Inc. 4.8%<br>15/10/2034  | USD      | 6,000                      | 5,793               | -                  |
| Broadcom, Inc., Reg. S<br>3.469% 15/04/2034  | USD      | 10,000                     | 8,671               | -                  |
| Campbell Soup Co. 5.4%<br>21/03/2034   | USD      | 23,000                     | 22,900              | 0.01               |
| Capital One Financial Corp.,<br>FRN 5.7% 01/02/2030  | USD      | 31,000                     | 31,435              | 0.01               |
| Carrier Global Corp. 2.242%<br>15/02/2025  | USD      | 16,000                     | 15,937              | -                  |
| Carrier Global Corp. 2.722%<br>15/02/2030  | USD      | 41,000                     | 36,694              | 0.01               |
| Carrier Global Corp. 3.577%<br>05/04/2050  | USD      | 12,000                     | 8,609               | -                  |
| CCO Holdings LLC, 144A<br>5.5% 01/05/2026  | USD      | 27,000                     | 26,946              | 0.01               |
| CCO Holdings LLC, 144A<br>4.75% 01/03/2030   | USD      | 83,000                     | 75,889              | 0.02               |
| CCO Holdings LLC, 144A<br>4.25% 15/01/2034   | USD      | 180,000                    | 146,240             | 0.03               |
| Centene Corp. 4.25%<br>15/12/2027  | USD      | 25,000                     | 24,236              | 0.01               |
| Centene Corp. 3.375%<br>15/02/2030   | USD      | 45,000                     | 40,109              | 0.01               |
| CFMT LLC, FRN 'A', 144A 4%<br>25/08/2034   | USD      | 88,867                     | 87,654              | 0.02               |
| Charter Communications<br>Operating LLC 2.8%<br>01/04/2031                                       | USD      | 5,000                      | 4,219               | -                  |
| Charter Communications<br>Operating LLC 2.3%<br>01/02/2032                                       | USD      | 31,000                     | 24,563              | 0.01               |
| CIM Trust, FRN 'A1', 144A 5%<br>25/12/2057   | USD      | 81,664                     | 81,437              | 0.02               |
| Cisco Systems, Inc. 5.05%<br>26/02/2034  | USD      | 24,000                     | 23,923              | 0.01               |
| Citibank NA 5.803%<br>29/09/2028   | USD      | 253,000                    | 260,949             | 0.06               |
| Citigroup, Inc., FRN 2.014%<br>25/01/2026  | USD      | 36,000                     | 35,921              | 0.01               |
| Citigroup, Inc., FRN 5.61%<br>29/09/2026   | USD      | 90,000                     | 90,512              | 0.02               |
| Citigroup, Inc., FRN 5.174%<br>13/02/2030  | USD      | 160,000                    | 159,924             | 0.04               |

Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Citigroup, Inc., FRN 2.52%<br>03/11/2032   | USD      | 183,000                    | 152,640             | 0.03               |
| Citigroup, Inc., FRN 3.057%<br>25/01/2033  | USD      | 36,000                     | 30,936              | 0.01               |
| Citigroup, Inc., FRN 3.785%<br>17/03/2033  | USD      | 25,000                     | 22,454              | 0.01               |
| Citigroup, Inc., FRN 6.174%<br>25/05/2034  | USD      | 25,000                     | 25,479              | 0.01               |
| Citizens Financial Group, Inc.,<br>FRN 5.841% 23/01/2030   | USD      | 50,000                     | 50,753              | 0.01               |
| Citizens Financial Group, Inc.,<br>FRN 6.645% 25/04/2035   | USD      | 8,000                      | 8,438               | -                  |
| Columbia Pipelines Operating<br>Co. LLC, 144A 5.927%<br>15/08/2030                               | USD      | 12,000                     | 12,356              | -                  |
| Comcast Corp. 2.65%<br>01/02/2030  | USD      | 75,000                     | 67,208              | 0.01               |
| Comcast Corp. 1.95%<br>15/01/2031  | USD      | 58,000                     | 48,535              | 0.01               |
| Comcast Corp. 3.75%<br>01/04/2040  | USD      | 11,000                     | 8,855               | -                  |
| Comcast Corp. 2.35%<br>15/01/2027  | USD      | 29,000                     | 27,729              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.46% 25/06/2043                      | USD      | 113,542                    | 114,727             | 0.03               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.269% 25/07/2043                     | USD      | 39,294                     | 39,455              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN '1M2', 144A<br>6.169% 25/09/2044                     | USD      | 30,000                     | 30,186              | 0.01               |
| Corebridge Financial, Inc.<br>3.85% 05/04/2029   | USD      | 250,000                    | 238,799             | 0.05               |
| Corebridge Financial, Inc.<br>3.9% 05/04/2032  | USD      | 78,000                     | 71,015              | 0.02               |
| CSAIL Commercial<br>Mortgage Trust 'A3' 3.231%<br>15/06/2057                                     | USD      | 20,232                     | 20,190              | -                  |
| CSX Corp. 3.8% 01/03/2028  | USD      | 18,000                     | 17,503              | -                  |
| CSX Corp. 4.25% 15/03/2029   | USD      | 100,000                    | 97,973              | 0.02               |
| CSX Corp. 5.2% 15/11/2033  | USD      | 100,000                    | 100,223             | 0.02               |
| Diamondback Energy, Inc.<br>5.4% 18/04/2034  | USD      | 31,000                     | 30,499              | 0.01               |
| Diamondback Energy, Inc.<br>5.75% 18/04/2054   | USD      | 13,000                     | 12,210              | -                  |
| Dow Chemical Co. (The)<br>5.55% 30/11/2048   | USD      | 3,000                      | 2,818               | -                  |
| Equinix, Inc., REIT 1.8%<br>15/07/2027   | USD      | 37,000                     | 34,409              | 0.01               |
| Equinix, Inc., REIT 1.55%<br>15/03/2028  | USD      | 5,000                      | 4,508               | -                  |
| Equinix, Inc., REIT 3.2%<br>18/11/2029   | USD      | 25,000                     | 23,000              | 0.01               |
| FHLMC, FRN, Series K061<br>'A2' 3.347% 25/12/2049  | USD      | 97,503                     | 95,184              | 0.02               |
| FHLMC, FRN, Series K063<br>'A2' 3.43% 25/02/2050   | USD      | 100,000                    | 97,860              | 0.02               |
| FHLMC 'A2' 2.4%<br>25/03/2032  | USD      | 347,000                    | 295,731             | 0.06               |
| FHLMC, FRN 'A2' 4.43%<br>25/04/2060  | USD      | 100,000                    | 96,958              | 0.02               |
| FHLMC Multifamily WI<br>Certificates WI-K143 'A2'<br>2.35% 25/06/2032                            | USD      | 349,000                    | 296,192             | 0.07               |
| FHLMC Multifamily WI<br>Certificates WI-K143 'A2'<br>2.45% 25/07/2032                            | USD      | 203,000                    | 173,188             | 0.04               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| FHLMC Multifamily WI<br>Certificates WI-K151 'A2'<br>3.8% 25/12/2032                             | USD      | 300,000                    | 278,842             | 0.06               |
| FHLMC REMIC SERIES WI-<br>K749 'A2' 2.12% 25/06/2029   | USD      | 185,000                    | 167,709             | 0.04               |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, STEP Series<br>2017-1 'HA' 3% 25/01/2056           | USD      | 31,500                     | 29,296              | 0.01               |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, STEP Series<br>2017-2 'HA' 3% 25/08/2056           | USD      | 16,271                     | 15,044              | -                  |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2017-2<br>'MA' 3% 25/08/2056                | USD      | 14,782                     | 13,641              | -                  |
| FHLMC Seasoned Credit<br>Risk Transfer Trust, FRN,<br>Series 2018-3 'MA' 3.5%<br>25/08/2057      | USD      | 5,530                      | 5,276               | -                  |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2019-1<br>'MA' 3.5% 25/07/2058              | USD      | 60,642                     | 57,498              | 0.01               |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2019-2<br>'MA' 3.5% 26/08/2058              | USD      | 126,425                    | 119,312             | 0.03               |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2018-2<br>'MT' 3.5% 25/11/2057              | USD      | 4,259                      | 3,734               | -                  |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2019-1<br>'MT' 3.5% 25/07/2058              | USD      | 168,835                    | 147,568             | 0.03               |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2019-2<br>'MT' 3.5% 25/08/2058              | USD      | 6,396                      | 5,588               | -                  |
| FHLMC Seasoned Credit Risk<br>Transfer Trust, Series 2019-3<br>'MT' 3.5% 25/10/2058              | USD      | 4,777                      | 4,183               | -                  |
| FHLMC STACR Debt<br>Notes, FRN 'M3' 10.233%<br>25/07/2028  | USD      | 133,990                    | 139,135             | 0.03               |
| FHLMC STACR REMIC Trust,<br>FRN 'M2', 144A 6.019%<br>25/10/2044                                  | USD      | 31,000                     | 31,146              | 0.01               |
| Fifth Third Bancorp, FRN<br>6.339% 27/07/2029  | USD      | 10,000                     | 10,378              | -                  |
| Fifth Third Bancorp, FRN<br>4.895% 06/09/2030  | USD      | 9,000                      | 8,880               | -                  |
| FNMA 6% 01/05/2054   | USD      | 42,077                     | 42,301              | 0.01               |
| FNMA 6% 01/07/2054   | USD      | 39,097                     | 39,300              | 0.01               |
| FNMA 5.5% 01/08/2056   | USD      | 119,597                    | 121,755             | 0.03               |
| FNMA 5.5% 01/01/2059   | USD      | 73,029                     | 72,903              | 0.02               |
| FNMA 4.5% 01/11/2059   | USD      | 236,623                    | 225,020             | 0.05               |
| FNMA 3% 01/07/2060   | USD      | 121,055                    | 101,091             | 0.02               |
| FNMA, FRN, Series 2017-M7<br>'A2' 2.961% 25/02/2027  | USD      | 39,766                     | 38,459              | 0.01               |
| Ford Credit Auto Owner Trust,<br>Series 2018-1 'A', 144A<br>3.19% 15/07/2031                     | USD      | 100,000                    | 99,944              | 0.02               |
| Gilead Sciences, Inc. 1.65%<br>01/10/2030  | USD      | 18,000                     | 15,059              | -                  |
| GNMA 4% 20/09/2052   | USD      | 1,285,893                  | 1,186,394           | 0.26               |
| GNMA 4% 20/10/2052   | USD      | 254,848                    | 234,970             | 0.05               |
| GNMA 5% 20/06/2053   | USD      | 183,053                    | 177,979             | 0.04               |
| GNMA 4.5% 20/07/2053   | USD      | 25,254                     | 23,902              | 0.01               |
| GNMA 5% 20/07/2053   | USD      | 461,375                    | 448,515             | 0.10               |
| GNMA 4% 20/07/2054   | USD      | 29,588                     | 27,280              | 0.01               |
| GNMA MA5332 5%<br>20/07/2048   | USD      | 316                        | 312                 | -                  |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| GNMA MA5650 3.5%<br>20/12/2048   | USD      | 10,654                     | 9,622               | -                  | Marriott International, Inc.<br>5.55% 15/10/2028   | USD      | 50,000                     | 51,102              | 0.01               |
| GNMA MA5653 5%<br>20/12/2048   | USD      | 13,471                     | 13,259              | -                  | Marriott International, Inc.<br>2.75% 15/10/2033   | USD      | 34,000                     | 27,992              | 0.01               |
| GNMA MA5764 4.5%<br>20/02/2049   | USD      | 42,504                     | 40,743              | 0.01               | Massachusetts Educational<br>Financing Authority 6.352%<br>01/07/2049                            | USD      | 55,000                     | 55,683              | 0.01               |
| GNMA MA5765 5%<br>20/02/2049   | USD      | 2,879                      | 2,827               | -                  | Meta Platforms, Inc. 4.75%<br>15/08/2034   | USD      | 45,000                     | 43,827              | 0.01               |
| GNMA MA6042 5%<br>20/07/2049   | USD      | 613                        | 604                 | -                  | Meta Platforms, Inc. 5.4%<br>15/08/2054  | USD      | 30,000                     | 29,078              | 0.01               |
| Goldman Sachs Group,<br>Inc. (The), FRN 1.542%<br>10/09/2027                                     | USD      | 109,000                    | 103,106             | 0.02               | Metropolitan Life Global<br>Funding I, 144A 5.05%<br>06/01/2028                                  | USD      | 150,000                    | 150,932             | 0.03               |
| Goldman Sachs Group,<br>Inc. (The), FRN 1.948%<br>21/10/2027                                     | USD      | 211,000                    | 200,278             | 0.04               | Metropolitan Life Global<br>Funding I, 144A 5.4%<br>12/09/2028                                   | USD      | 150,000                    | 152,476             | 0.03               |
| Goldman Sachs Group,<br>Inc. (The), FRN 2.64%<br>24/02/2028                                      | USD      | 58,000                     | 55,326              | 0.01               | Metropolitan Life Global<br>Funding I, 144A 1.55%<br>07/01/2031                                  | USD      | 150,000                    | 123,008             | 0.03               |
| Goldman Sachs Group,<br>Inc. (The), FRN 4.692%<br>23/10/2030                                     | USD      | 22,000                     | 21,547              | -                  | Microchip Technology, Inc.<br>5.05% 15/03/2029   | USD      | 50,000                     | 49,918              | 0.01               |
| Goldman Sachs Group,<br>Inc. (The), FRN 3.102%<br>24/02/2033                                     | USD      | 115,000                    | 99,146              | 0.02               | Mill City Mortgage Loan Trust,<br>FRN, Series 2018-1 'A1',<br>144A 3.25% 25/05/2062              | USD      | 8,304                      | 8,199               | -                  |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.33%<br>23/07/2035                                      | USD      | 154,000                    | 151,203             | 0.03               | Molina Healthcare, Inc., 144A<br>3.875% 15/05/2032   | USD      | 20,000                     | 17,371              | -                  |
| Goldman Sachs Group,<br>Inc. (The), FRN 2.908%<br>21/07/2042                                     | USD      | 12,000                     | 8,343               | -                  | Moog, Inc., 144A 4.25%<br>15/12/2027   | USD      | 23,000                     | 21,971              | -                  |
| Grand Parkway Transportation<br>Corp. 3.236% 01/10/2052  | USD      | 15,000                     | 10,426              | -                  | Morgan Stanley, FRN 4.679%<br>17/07/2026   | USD      | 84,000                     | 83,931              | 0.02               |
| HOMES Trust, STEP 'A2',<br>144A 6.27% 25/07/2069   | USD      | 91,939                     | 92,364              | 0.02               | Morgan Stanley, FRN 1.512%<br>20/07/2027   | USD      | 102,000                    | 96,967              | 0.02               |
| Hyundai Capital America,<br>144A 1.5% 15/06/2026   | USD      | 139,000                    | 132,412             | 0.03               | Morgan Stanley, FRN 5.652%<br>13/04/2028   | USD      | 25,000                     | 25,426              | 0.01               |
| Hyundai Capital America, Reg.<br>S 2.1% 15/09/2028   | USD      | 25,000                     | 22,410              | -                  | Morgan Stanley, FRN 5.164%<br>20/04/2029   | USD      | 29,000                     | 29,091              | 0.01               |
| Iron Mountain, Inc., REIT,<br>144A 4.5% 15/02/2031   | USD      | 205,000                    | 187,575             | 0.04               | Morgan Stanley, FRN 5.656%<br>18/04/2030   | USD      | 170,000                    | 173,103             | 0.04               |
| J.P. Morgan Chase Commercial<br>Mortgage Securities Trust, FRN<br>'A4' 3.648% 15/12/2049         | USD      | 73,000                     | 70,966              | 0.02               | Morgan Stanley, FRN 5.831%<br>19/04/2035   | USD      | 116,000                    | 118,262             | 0.03               |
| JPMorgan Chase & Co., FRN<br>2.595% 24/02/2026   | USD      | 50,000                     | 49,831              | 0.01               | Navigent Corp. 5.625%<br>01/08/2033  | USD      | 40,000                     | 34,651              | 0.01               |
| JPMorgan Chase & Co., FRN<br>4.08% 26/04/2026  | USD      | 78,000                     | 77,809              | 0.02               | New York Life Global Funding,<br>144A 0.95% 24/06/2025   | USD      | 20,000                     | 19,661              | -                  |
| JPMorgan Chase & Co., FRN<br>1.04% 04/02/2027  | USD      | 36,000                     | 34,594              | 0.01               | New York Life Global Funding,<br>144A 3.25% 07/04/2027   | USD      | 404,000                    | 392,624             | 0.09               |
| JPMorgan Chase & Co., FRN<br>4.203% 23/07/2029   | USD      | 93,000                     | 90,533              | 0.02               | Northern States Power Co.<br>2.6% 01/06/2051   | USD      | 63,000                     | 37,678              | 0.01               |
| JPMorgan Chase & Co., FRN<br>1.953% 04/02/2032   | USD      | 19,000                     | 15,756              | -                  | OBX Trust, STEP 'A1', 144A<br>6.243% 25/03/2064  | USD      | 85,499                     | 86,237              | 0.02               |
| JPMorgan Chase & Co., FRN<br>5.35% 01/06/2034  | USD      | 55,000                     | 54,981              | 0.01               | Pacific Gas and Electric Co.<br>2.95% 01/03/2026   | USD      | 100,000                    | 97,828              | 0.02               |
| JPMorgan Chase & Co., FRN<br>5.294% 22/07/2035   | USD      | 50,000                     | 49,492              | 0.01               | Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 207,000                    | 177,124             | 0.04               |
| Kennedy-Wilson, Inc. 5%<br>01/03/2031  | USD      | 210,000                    | 184,568             | 0.04               | Pacific Gas and Electric Co.<br>6.4% 15/06/2033  | USD      | 25,000                     | 26,367              | 0.01               |
| LAD Auto Receivables<br>Trust 'A2', 144A 5.68%<br>15/10/2026                                     | USD      | 1,815                      | 1,816               | -                  | Pacific Gas and Electric Co.<br>3.3% 01/08/2040  | USD      | 25,000                     | 18,726              | -                  |
| LAD Auto Receivables<br>Trust 'A2', 144A 5.93%<br>15/06/2027                                     | USD      | 16,884                     | 16,927              | -                  | Pacific Gas and Electric Co.<br>4.95% 01/07/2050   | USD      | 25,000                     | 21,739              | -                  |
| LAD Auto Receivables Trust<br>'A3', 144A 6.1% 15/12/2027   | USD      | 234,000                    | 235,823             | 0.05               | Pacific Gas and Electric Co.<br>3.5% 01/08/2050  | USD      | 50,000                     | 34,294              | 0.01               |
| Linde, Inc. 1.1% 10/08/2030  | USD      | 14,000                     | 11,575              | -                  | PECO Energy Co. 5.25%<br>15/09/2054  | USD      | 25,000                     | 23,670              | 0.01               |
|  |          |                            |                     |                    | Philip Morris International,<br>Inc. 0.875% 01/05/2026   | USD      | 19,000                     | 18,091              | -                  |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Philip Morris International, Inc. 5.125% 17/11/2027  | USD      | 28,000                     | 28,345              | 0.01               | UMBS 2% 01/03/2041   | USD      | 25,310                     | 21,152              | -                  |
| Pioneer Natural Resources Co. 2.15% 15/01/2031   | USD      | 12,000                     | 10,191              | -                  | UMBS 2% 01/06/2041   | USD      | 42,942                     | 35,880              | 0.01               |
| SBA Tower Trust, REIT, 144A 1.631% 15/05/2051  | USD      | 112,000                    | 105,032             | 0.02               | UMBS 3.5% 01/07/2045   | USD      | 43,225                     | 39,053              | 0.01               |
| Seasoned Loans Structured Transaction, Series 2019-1 'A1', 144A 3.5% 25/05/2029                  | USD      | 34,738                     | 33,226              | 0.01               | UMBS 4.5% 01/01/2049   | USD      | 300,481                    | 287,569             | 0.06               |
| Seasoned Loans Structured Transaction Trust 'A1' 3.5% 25/05/2032                                 | USD      | 144,612                    | 136,756             | 0.03               | UMBS 3.5% 01/05/2049   | USD      | 12,346                     | 11,111              | -                  |
| Service Properties Trust, REIT 8.375% 15/06/2029   | USD      | 270,000                    | 261,295             | 0.06               | UMBS 3.5% 01/07/2049   | USD      | 84,709                     | 76,059              | 0.02               |
| Sirius XM Radio LLC, 144A 4% 15/07/2028  | USD      | 150,000                    | 138,369             | 0.03               | UMBS 3.5% 01/01/2050   | USD      | 960,959                    | 862,832             | 0.19               |
| SMB Private Education Loan Trust, FRN 'A1B', 144A 6.148% 15/11/2052                              | USD      | 78,946                     | 79,928              | 0.02               | UMBS 3% 01/07/2050   | USD      | 39,359                     | 33,877              | 0.01               |
| Southern California Edison Co. 2.85% 01/08/2029  | USD      | 118,000                    | 107,768             | 0.02               | UMBS 3% 01/07/2050   | USD      | 116,109                    | 101,251             | 0.02               |
| State of Illinois 5.1% 01/06/2033  | USD      | 51,765                     | 51,068              | 0.01               | UMBS 3% 01/08/2050   | USD      | 5,803                      | 4,996               | -                  |
| State Street Corp., FRN 5.82% 04/11/2028   | USD      | 16,000                     | 16,474              | -                  | UMBS 3% 01/08/2050   | USD      | 40,465                     | 35,054              | 0.01               |
| T-Mobile USA, Inc. 3.75% 15/04/2027  | USD      | 100,000                    | 97,724              | 0.02               | UMBS 3% 01/09/2050   | USD      | 5,350                      | 4,605               | -                  |
| T-Mobile USA, Inc. 4.95% 15/03/2028  | USD      | 17,000                     | 17,012              | -                  | UMBS 3% 01/09/2050   | USD      | 17,797                     | 15,316              | -                  |
| T-Mobile USA, Inc. 2.25% 15/11/2031  | USD      | 48,000                     | 39,895              | 0.01               | UMBS 3% 01/09/2050   | USD      | 47,246                     | 40,643              | 0.01               |
| Towd Point Mortgage Trust, FRN '1B2', 144A 3.777% 25/11/2060                                     | USD      | 315,993                    | 302,378             | 0.07               | UMBS 3% 01/10/2050   | USD      | 44,312                     | 37,975              | 0.01               |
| Towd Point Mortgage Trust, FRN, Series 2017-3 'A1', 144A 2.75% 25/07/2057                        | USD      | 1,444                      | 1,436               | -                  | UMBS 3% 01/11/2050   | USD      | 137,765                    | 120,102             | 0.03               |
| Towd Point Mortgage Trust, FRN, Series 2017-4 'A1', 144A 2.75% 25/06/2057                        | USD      | 24,852                     | 24,156              | 0.01               | UMBS 3% 01/12/2050   | USD      | 42,580                     | 36,643              | 0.01               |
| Towd Point Mortgage Trust, FRN, Series 2017-6 'A1', 144A 2.75% 25/10/2057                        | USD      | 49,767                     | 48,650              | 0.01               | UMBS 2% 01/01/2051   | USD      | 17,091                     | 13,456              | -                  |
| Towd Point Mortgage Trust, FRN, Series 2018-2 'A1', 144A 3.25% 25/03/2058                        | USD      | 402,694                    | 396,653             | 0.09               | UMBS 3% 01/01/2051   | USD      | 52,447                     | 45,174              | 0.01               |
| Towd Point Mortgage Trust, FRN, Series 2018-5 'A1A', 144A 3.25% 25/07/2058                       | USD      | 25,858                     | 25,487              | 0.01               | UMBS 3% 01/04/2051   | USD      | 8,042                      | 6,909               | -                  |
| Towd Point Mortgage Trust, FRN 'B2', 144A 4.219% 25/04/2057                                      | USD      | 100,000                    | 91,861              | 0.02               | UMBS 3% 01/04/2051   | USD      | 66,160                     | 56,699              | 0.01               |
| Towd Point Mortgage Trust, FRN 'M2', 144A 4% 25/03/2054  | USD      | 27,651                     | 27,463              | 0.01               | UMBS 3% 01/05/2051   | USD      | 63,642                     | 54,639              | 0.01               |
| Towd Point Mortgage Trust, FRN 'M2', 144A 3.75% 25/04/2055                                       | USD      | 32,949                     | 32,819              | 0.01               | UMBS 3% 01/06/2051   | USD      | 5,921                      | 5,085               | -                  |
| Truist Financial Corp., FRN 7.161% 30/10/2029  | USD      | 4,000                      | 4,279               | -                  | UMBS 3% 01/08/2051   | USD      | 46,045                     | 39,617              | 0.01               |
| Truist Financial Corp., FRN 5.153% 05/08/2032  | USD      | 29,000                     | 28,671              | 0.01               | UMBS 3% 01/11/2051   | USD      | 68,991                     | 59,251              | 0.01               |
| Truist Financial Corp., FRN 5.867% 08/06/2034  | USD      | 19,000                     | 19,352              | -                  | UMBS 3.5% 01/12/2051   | USD      | 513,447                    | 458,001             | 0.10               |
| Truist Financial Corp., FRN 5.711% 24/01/2035  | USD      | 45,000                     | 45,366              | 0.01               | UMBS 2.5% 01/01/2052   | USD      | 66,896                     | 54,556              | 0.01               |
| UMBS 5.5% 01/06/2025   | USD      | 140                        | 140                 | -                  | UMBS 3% 01/02/2052   | USD      | 306,852                    | 265,616             | 0.06               |
| UMBS 6.5% 01/02/2026   | USD      | 6,608                      | 6,744               | -                  | UMBS 3% 01/03/2052   | USD      | 186,162                    | 159,976             | 0.04               |
| UMBS 2.5% 01/02/2035   | USD      | 308,591                    | 283,516             | 0.06               | UMBS 3.5% 01/03/2052   | USD      | 115,157                    | 102,644             | 0.02               |
|  |          |                            |                     |                    | UMBS 2% 01/04/2052   | USD      | 32,002                     | 24,977              | 0.01               |
|  |          |                            |                     |                    | UMBS 3% 01/05/2052   | USD      | 273,875                    | 233,052             | 0.05               |
|  |          |                            |                     |                    | UMBS 3% 01/07/2052   | USD      | 337,756                    | 318,404             | 0.07               |
|  |          |                            |                     |                    | UMBS 3% 01/07/2052   | USD      | 248,448                    | 211,608             | 0.05               |
|  |          |                            |                     |                    | UMBS 5% 01/08/2052   | USD      | 23,606                     | 22,876              | 0.01               |
|  |          |                            |                     |                    | UMBS 3% 01/09/2052   | USD      | 44,174                     | 37,603              | 0.01               |
|  |          |                            |                     |                    | UMBS 4.5% 01/09/2052   | USD      | 73,789                     | 70,573              | 0.02               |
|  |          |                            |                     |                    | UMBS 5% 01/09/2052   | USD      | 259,882                    | 251,807             | 0.06               |
|  |          |                            |                     |                    | UMBS 5.5% 01/10/2052   | USD      | 40,307                     | 39,908              | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/10/2052   | USD      | 44,564                     | 44,112              | 0.01               |
|  |          |                            |                     |                    | UMBS 4% 01/11/2052   | USD      | 55,000                     | 50,393              | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/11/2052   | USD      | 42,762                     | 42,306              | 0.01               |
|  |          |                            |                     |                    | UMBS 6.5% 01/11/2052   | USD      | 70,597                     | 72,473              | 0.02               |
|  |          |                            |                     |                    | UMBS 3% 01/12/2052   | USD      | 8,921                      | 7,589               | -                  |
|  |          |                            |                     |                    | UMBS 4.5% 01/12/2052   | USD      | 188,403                    | 177,668             | 0.04               |
|  |          |                            |                     |                    | UMBS 5.5% 01/12/2052   | USD      | 63,764                     | 63,118              | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/02/2053   | USD      | 464,428                    | 458,953             | 0.10               |
|  |          |                            |                     |                    | UMBS 5.5% 01/03/2053   | USD      | 402,939                    | 400,720             | 0.09               |
|  |          |                            |                     |                    | UMBS 5% 01/04/2053   | USD      | 22,090                     | 21,337              | -                  |
|  |          |                            |                     |                    | UMBS 5% 01/04/2053   | USD      | 39,059                     | 37,830              | 0.01               |
|  |          |                            |                     |                    | UMBS 5% 01/05/2053   | USD      | 24,740                     | 23,965              | 0.01               |
|  |          |                            |                     |                    | UMBS 5% 01/05/2053   | USD      | 638,065                    | 617,173             | 0.14               |
|  |          |                            |                     |                    | UMBS 5.5% 01/05/2053   | USD      | 268,914                    | 266,003             | 0.06               |
|  |          |                            |                     |                    | UMBS 5.5% 01/05/2053   | USD      | 291,209                    | 287,941             | 0.06               |
|  |          |                            |                     |                    | UMBS 6% 01/05/2053   | USD      | 102,887                    | 103,593             | 0.02               |
|  |          |                            |                     |                    | UMBS 5% 01/06/2053   | USD      | 12,631                     | 12,220              | -                  |
|  |          |                            |                     |                    | UMBS 5.5% 01/06/2053   | USD      | 77,553                     | 76,652              | 0.02               |

## Capital Group Capital Income Builder (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/06/2053   | USD      | 399,278                    | 394,561             | 0.09               | UMBS 6% 01/07/2054   | USD      | 28,861                     | 29,046              | 0.01               |
| UMBS 6% 01/06/2053   | USD      | 72,704                     | 73,582              | 0.02               | UMBS 6% 01/07/2054   | USD      | 29,793                     | 30,112              | 0.01               |
| UMBS 6% 01/06/2053   | USD      | 96,207                     | 97,401              | 0.02               | UMBS 6% 01/07/2054   | USD      | 39,980                     | 40,472              | 0.01               |
| UMBS 6% 01/06/2053   | USD      | 156,261                    | 157,263             | 0.03               | UMBS 6% 01/07/2054   | USD      | 59,504                     | 59,885              | 0.01               |
| UMBS 6.5% 01/06/2053   | USD      | 1,664                      | 1,704               | -                  | UMBS 6% 01/07/2054   | USD      | 62,987                     | 63,389              | 0.01               |
| UMBS 6.5% 01/06/2053   | USD      | 1,646                      | 1,724               | -                  | UMBS 6% 01/07/2054   | USD      | 67,476                     | 68,240              | 0.02               |
| UMBS 6.5% 01/06/2053   | USD      | 2,423                      | 2,501               | -                  | UMBS 6% 01/07/2054   | USD      | 74,295                     | 75,137              | 0.02               |
| UMBS 6.5% 01/06/2053   | USD      | 3,341                      | 3,457               | -                  | UMBS 6% 01/07/2054   | USD      | 86,485                     | 87,487              | 0.02               |
| UMBS 6.5% 01/06/2053   | USD      | 4,774                      | 4,934               | -                  | UMBS 6% 01/07/2054   | USD      | 101,546                    | 102,695             | 0.02               |
| UMBS 6.5% 01/06/2053   | USD      | 5,474                      | 5,654               | -                  | UMBS 6% 01/07/2054   | USD      | 118,179                    | 120,154             | 0.03               |
| UMBS 6.5% 01/06/2053   | USD      | 5,659                      | 5,807               | -                  | UMBS 6% 01/08/2054   | USD      | 3,730                      | 3,753               | -                  |
| UMBS 6.5% 01/06/2053   | USD      | 6,944                      | 7,147               | -                  | UMBS 6% 01/08/2054   | USD      | 3,855                      | 3,884               | -                  |
| UMBS 4.5% 01/07/2053   | USD      | 34,996                     | 32,958              | 0.01               | UMBS 6% 01/08/2054   | USD      | 9,699                      | 9,838               | -                  |
| UMBS 5% 01/07/2053   | USD      | 4,550                      | 4,398               | -                  | UMBS 6% 01/08/2054   | USD      | 9,734                      | 9,838               | -                  |
| UMBS 5% 01/07/2053   | USD      | 55,466                     | 53,628              | 0.01               | UMBS 6% 01/08/2054   | USD      | 9,871                      | 10,028              | -                  |
| UMBS 5.5% 01/07/2053   | USD      | 972,923                    | 962,038             | 0.21               | UMBS 6% 01/08/2054   | USD      | 43,394                     | 43,672              | 0.01               |
| UMBS 5.5% 01/07/2053   | USD      | 1,290,885                  | 1,276,443           | 0.28               | UMBS 6% 01/08/2054   | USD      | 44,318                     | 44,547              | 0.01               |
| UMBS 5.5% 01/09/2053   | USD      | 8,973                      | 8,871               | -                  | UMBS 6% 01/08/2054   | USD      | 2,364,546                  | 2,393,611           | 0.52               |
| UMBS 6% 01/09/2053   | USD      | 56,323                     | 56,646              | 0.01               | UMBS 6.5% 01/08/2054   | USD      | 5,063                      | 5,172               | -                  |
| UMBS 4% 01/10/2053   | USD      | 365,662                    | 334,685             | 0.07               | UMBS 6.5% 01/08/2054   | USD      | 6,646                      | 6,848               | -                  |
| UMBS 5.5% 01/10/2053   | USD      | 89,514                     | 88,480              | 0.02               | UMBS 6.5% 01/08/2054   | USD      | 7,597                      | 7,805               | -                  |
| UMBS 6% 01/10/2053   | USD      | 185,939                    | 187,005             | 0.04               | UMBS 5.5% 01/09/2054   | USD      | 35,225                     | 34,966              | 0.01               |
| UMBS 6.5% 01/10/2053   | USD      | 590,604                    | 603,153             | 0.13               | UMBS 5.5% 01/09/2054   | USD      | 191,266                    | 188,855             | 0.04               |
| UMBS 6.5% 01/10/2053   | USD      | 982,029                    | 1,003,838           | 0.22               | UMBS 6% 01/09/2054   | USD      | 9,508                      | 9,625               | -                  |
| UMBS 5% 01/11/2053   | USD      | 658,711                    | 636,689             | 0.14               | UMBS 6% 01/09/2054   | USD      | 9,758                      | 9,890               | -                  |
| UMBS 5.5% 01/11/2053   | USD      | 22,712                     | 22,450              | -                  | UMBS 6% 01/09/2054   | USD      | 9,939                      | 10,098              | -                  |
| UMBS 6% 01/11/2053   | USD      | 73,391                     | 73,812              | 0.02               | UMBS 6% 01/09/2054   | USD      | 19,475                     | 19,684              | -                  |
| UMBS 6.5% 01/11/2053   | USD      | 4,135                      | 4,247               | -                  | UMBS 6.5% 01/10/2054   | USD      | 253,268                    | 258,714             | 0.06               |
| UMBS 6.5% 01/11/2053   | USD      | 23,816                     | 24,511              | 0.01               | UMBS 4% 01/11/2054   | USD      | 261,961                    | 239,724             | 0.05               |
| UMBS 6.5% 01/11/2053   | USD      | 25,173                     | 25,838              | 0.01               | UMBS 4.5% 01/11/2054   | USD      | 26,937                     | 25,347              | 0.01               |
| UMBS 7% 01/11/2053   | USD      | 119,398                    | 123,883             | 0.03               | UMBS 5% 01/11/2054   | USD      | 17,950                     | 17,335              | -                  |
| UMBS 6.5% 01/12/2053   | USD      | 9,737                      | 10,019              | -                  | UMBS 5.5% 01/11/2054   | USD      | 23,594                     | 23,318              | 0.01               |
| UMBS 7% 01/12/2053   | USD      | 375,382                    | 389,548             | 0.09               | UMBS 5.5% 01/11/2054   | USD      | 81,288                     | 80,514              | 0.02               |
| UMBS 6.5% 01/01/2054   | USD      | 11,711                     | 12,020              | -                  | UMBS 6% 01/11/2054   | USD      | 7,857                      | 7,901               | -                  |
| UMBS 6.5% 01/01/2054   | USD      | 1,241,326                  | 1,270,919           | 0.28               | UMBS 4% 01/12/2054   | USD      | 9,771                      | 8,939               | -                  |
| UMBS 7% 01/01/2054   | USD      | 948,092                    | 983,966             | 0.22               | UMBS 4% 01/12/2054   | USD      | 52,018                     | 47,603              | 0.01               |
| UMBS 5.5% 01/02/2054   | USD      | 17,365                     | 17,149              | -                  | UMBS 4.5% 01/12/2054   | USD      | 1,714                      | 1,613               | -                  |
| UMBS 6% 01/02/2054   | USD      | 54,019                     | 54,307              | 0.01               | UMBS 4.5% 01/12/2054   | USD      | 232,289                    | 218,667             | 0.05               |
| UMBS 6.5% 01/02/2054   | USD      | 31,536                     | 32,208              | 0.01               | UMBS 5.5% 01/12/2054   | USD      | 135,988                    | 134,273             | 0.03               |
| UMBS 5.5% 01/03/2054   | USD      | 9,984                      | 9,860               | -                  | UMBS 6.5% 01/12/2054   | USD      | 4,988                      | 5,111               | -                  |
| UMBS 5.5% 01/03/2054   | USD      | 80,011                     | 79,063              | 0.02               | UMBS 6.5% 01/01/2055   | USD      | 3,153                      | 3,220               | -                  |
| UMBS 6% 01/03/2054   | USD      | 40,481                     | 40,698              | 0.01               | UMBS BH0250 4%<br>01/04/2047   | USD      | 145,546                    | 135,291             | 0.03               |
| UMBS 6% 01/03/2054   | USD      | 52,823                     | 53,233              | 0.01               | UMBS CA2157 4%<br>01/08/2048   | USD      | 70,226                     | 65,151              | 0.01               |
| UMBS 5.5% 01/04/2054   | USD      | 9,325                      | 9,261               | -                  | UMBS FM2886 3%<br>01/05/2050   | USD      | 719,572                    | 621,591             | 0.14               |
| UMBS 6% 01/04/2054   | USD      | 182,617                    | 184,662             | 0.04               | UMBS SI2002 4%<br>01/03/2048   | USD      | 8,304                      | 7,704               | -                  |
| UMBS 6.5% 01/04/2054   | USD      | 213,943                    | 218,522             | 0.05               | UMBS ZT1922 4.5%<br>01/04/2049   | USD      | 34,564                     | 33,106              | 0.01               |
| UMBS 7% 01/04/2054   | USD      | 223,109                    | 231,521             | 0.05               | Union Pacific Corp. 3.75%<br>15/07/2025  | USD      | 20,000                     | 19,914              | -                  |
| UMBS 6% 01/05/2054   | USD      | 52,951                     | 53,233              | 0.01               | Union Pacific Corp. 2.891%<br>06/04/2036   | USD      | 15,000                     | 12,106              | -                  |
| UMBS 6.5% 01/05/2054   | USD      | 21,101                     | 21,557              | -                  | US Bancorp, FRN 5.775%<br>12/06/2029   | USD      | 30,000                     | 30,683              | 0.01               |
| UMBS 5% 01/06/2054   | USD      | 34,602                     | 33,507              | 0.01               | US Bancorp, FRN 5.384%<br>23/01/2030   | USD      | 35,000                     | 35,299              | 0.01               |
| UMBS 5.5% 01/06/2054   | USD      | 9,780                      | 9,697               | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/06/2054   | USD      | 27,115                     | 27,260              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/06/2054   | USD      | 47,633                     | 47,880              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/06/2054   | USD      | 163,031                    | 165,267             | 0.04               |  |          |                            |                     |                    |
| UMBS 5.5% 01/07/2054   | USD      | 30,724                     | 30,432              | 0.01               |  |          |                            |                     |                    |
| UMBS 5.5% 01/07/2054   | USD      | 60,508                     | 59,942              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 9,731                      | 9,860               | -                  |  |          |                            |                     |                    |

## Capital Group Capital Income Builder (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |  |          |                            |                     |                    |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031  | USD      | 230,000                    | 206,153             | 0.05               | CaixaBank SA, FRN, 144A 6.037% 15/06/2035  | USD      | 200,000                    | 201,953             | 0.04               |
| Verizon Communications, Inc. 2.355% 15/03/2032   | USD      | 69,000                     | 57,240              | 0.01               |  |          |                            | 403,980             | 0.09               |
| Verus Securitization Trust, STEP 'A1', 144A 6.338% 25/04/2069  | USD      | 385,991                    | 389,563             | 0.09               | <i>Switzerland</i>   |          |                            |                     |                    |
| Verus Securitization Trust, STEP 'A2', 144A 6.572% 25/06/2069  | USD      | 132,959                    | 134,148             | 0.03               | UBS Group AG, FRN, 144A 5.617% 13/09/2030  | USD      | 200,000                    | 203,242             | 0.05               |
| Verus Securitization Trust, STEP 'A2', 144A 6.053% 25/07/2069  | USD      | 151,258                    | 151,625             | 0.03               |  |          |                            | 203,242             | 0.05               |
| Wells Fargo & Co., FRN 5.707% 22/04/2028   | USD      | 45,000                     | 45,746              | 0.01               | <i>United States of America</i>  |          |                            |                     |                    |
| Wells Fargo & Co., FRN 5.389% 24/04/2034   | USD      | 18,000                     | 17,808              | -                  | Crescent Energy Finance LLC, 144A 7.375% 15/01/2033                                | USD      | 100,000                    | 97,210              | 0.02               |
| Wells Fargo & Co., FRN 5.557% 25/07/2034   | USD      | 105,000                    | 104,901             | 0.02               | Diebold Nixdorf, Inc., 144A 7.75% 31/03/2030                                       | USD      | 75,000                     | 77,179              | 0.02               |
| Wells Fargo & Co., FRN 5.211% 03/12/2035   | USD      | 20,000                     | 19,468              | -                  | Hilcorp Energy I LP, 144A 6.875% 15/05/2034  | USD      | 160,000                    | 149,731             | 0.03               |
| Westlake Automobile Receivables Trust 'A3', 144A 6.24% 15/07/2027                                      | USD      | 441,000                    | 446,679             | 0.10               | Ladder Capital Finance Holdings LLLP, REIT, 144A 7% 15/07/2031                     | USD      | 5,000                      | 5,145               | -                  |
| Willis North America, Inc. 4.65% 15/06/2027  | USD      | 50,000                     | 49,903              | 0.01               | Medline Borrower LP, 144A 6.25% 01/04/2029   | USD      | 150,000                    | 151,769             | 0.03               |
| Wisconsin Power and Light Co. 1.95% 16/09/2031   | USD      | 25,000                     | 20,382              | -                  | Ryan Specialty LLC, 144A 5.875% 01/08/2032   | USD      | 35,000                     | 34,654              | 0.01               |
| Xcel Energy, Inc. 3.35% 01/12/2026   | USD      | 25,000                     | 24,387              | 0.01               |  |          |                            | 515,688             | 0.11               |
| Xcel Energy, Inc. 2.6% 01/12/2029  | USD      | 39,000                     | 34,859              | 0.01               | <b>Total Bonds</b>   |          |                            | <b>1,553,519</b>    | <b>0.34</b>        |
| Xcel Energy, Inc. 5.5% 15/03/2034  | USD      | 15,000                     | 14,951              | -                  | <b>Total Recently issued securities</b>  |          |                            | <b>1,553,519</b>    | <b>0.34</b>        |
|  |          |                            | 41,436,517          | 9.09               | <b>Other transferable securities and money market instruments</b>                  |          |                            |                     |                    |
| <b>Total Bonds</b>   |          |                            | <b>43,752,904</b>   | <b>9.59</b>        | <b>Bonds</b>   |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| <i>India</i>   |          |                            |                     |                    | Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*               | USD      | 100,000                    | 100,000             | 0.02               |
| Mindspace Business Parks REIT  | INR      | 22,600                     | 95,383              | 0.02               |  |          |                            | 100,000             | 0.02               |
|  |          |                            | 95,383              | 0.02               | <b>Total Bonds</b>   |          |                            | <b>100,000</b>      | <b>0.02</b>        |
| <b>Total Equities</b>  |          |                            | <b>95,383</b>       | <b>0.02</b>        | <b>Equities</b>  |          |                            |                     |                    |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <i>France</i>  |          |                            |                     |                    |
| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Engie SA*  | EUR      | 9,817                      | 155,687             | 0.04               |
| <b>Recently issued securities</b>  |          |                            |                     |                    |  |          |                            | 155,687             | 0.04               |
| <b>Bonds</b>   |          |                            |                     |                    | <i>Russian Federation</i>  |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    | Gazprom PJSC*  | RUB      | 300,764                    | -                   | -                  |
| Baytex Energy Corp., 144A 7.375% 15/03/2032  | USD      | 230,000                    | 224,321             | 0.05               | Moscow Exchange MICEX-RTS PJSC*  | USD      | 307,181                    | -                   | -                  |
| South Bow USA Infrastructure Holdings LLC, 144A 6.176% 01/10/2054                                      | USD      | 6,000                      | 5,816               | -                  | Sberbank of Russia PJSC*   | USD      | 69,156                     | -                   | -                  |
|  |          |                            | 230,137             | 0.05               |  |          |                            | -                   | -                  |
| <b>Total Bonds</b>   |          |                            | <b>43,848,287</b>   | <b>9.61</b>        | <b>Total Equities</b>  |          |                            | <b>155,687</b>      | <b>0.04</b>        |
| <b>Equities</b>  |          |                            |                     |                    | <b>Total Other transferable securities and money market instruments</b>            |          |                            |                     |                    |
| <i>Ireland</i>   |          |                            |                     |                    | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
| AIB Group plc, FRN, 144A 5.871% 28/03/2035   | USD      | 200,000                    | 200,472             | 0.04               | <b>Units of authorised UCITS or other collective investment undertakings</b>       |          |                            |                     |                    |
|  |          |                            | 200,472             | 0.04               | <b>Collective Investment Schemes - UCITS</b>                                       |          |                            |                     |                    |
| <b>Total Equities</b>  |          |                            |                     |                    | <i>Luxembourg</i>  |          |                            |                     |                    |
| <i>Spain</i>   |          |                            |                     |                    | JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)      | USD      | 4,273,140                  | 4,273,140           | 0.94               |
| CaixaBank SA, FRN, 144A 5.673% 15/03/2030  | USD      | 200,000                    | 202,027             | 0.05               |  |          |                            | 4,273,140           | 0.94               |
|  |          |                            |                     |                    | <b>Total Collective Investment Schemes - UCITS</b>                                 |          |                            | <b>4,273,140</b>    | <b>0.94</b>        |
|  |          |                            |                     |                    | <b>Total Units of authorised UCITS or other collective investment undertakings</b> |          |                            | <b>4,273,140</b>    | <b>0.94</b>        |
|  |          |                            |                     |                    | <b>Total Investments</b>   |          |                            | <b>440,327,892</b>  | <b>96.55</b>       |
|  |          |                            |                     |                    | <b>Cash</b>  |          |                            | <b>16,158,591</b>   | <b>3.54</b>        |
|  |          |                            |                     |                    | <b>Other assets/(liabilities)</b>  |          |                            | <b>(402,372)</b>    | <b>(0.09)</b>      |
|  |          |                            |                     |                    | <b>Total net assets</b>  |          |                            | <b>456,084,111</b>  | <b>100.00</b>      |

Footnotes are on page 145.

## Capital Group Capital Income Builder (LUX) (continued)

### As at 31 December 2024

#### To Be Announced Contracts

| Country   | Security Description    | Currency | Nominal Value    | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|-------------------------|----------|------------------|------------------|----------------------------|-----------------|
| United States of America                              | GNMA, 5.50%, 15/01/2055 | USD      | 57,579           | 57,112           | (370)                      | 0.01            |
| United States of America                              | UMBS, 2.50%, 25/01/2040 | USD      | 290,001          | 263,380          | (1,710)                    | 0.06            |
| United States of America                              | UMBS, 2.00%, 25/01/2055 | USD      | 162,000          | 126,069          | (3,936)                    | 0.03            |
| United States of America                              | UMBS, 2.50%, 25/01/2055 | USD      | 103,104          | 83,989           | (1,758)                    | 0.02            |
| United States of America                              | UMBS, 3.00%, 25/01/2055 | USD      | 40,000           | 33,978           | 163                        | 0.01            |
| United States of America                              | UMBS, 3.50%, 25/01/2055 | USD      | 391,468          | 346,282          | (5,749)                    | 0.07            |
| United States of America                              | UMBS, 4.50%, 25/01/2055 | USD      | 179,573          | 168,912          | (3,991)                    | 0.04            |
| United States of America                              | UMBS, 5.00%, 25/01/2055 | USD      | 132,000          | 127,410          | (2,119)                    | 0.03            |
| United States of America                              | UMBS, 6.00%, 25/01/2055 | USD      | 1,000            | 1,005            | (8)                        | -               |
| United States of America                              | UMBS, 4.50%, 25/02/2055 | USD      | 221,046          | 207,827          | (3,513)                    | 0.04            |
| <b>Total To Be Announced Contracts Long Positions</b> |                         |          | <b>1,415,964</b> | <b>(22,991)</b>  | <b>0.31</b>                |                 |
| <b>Net To Be Announced Contracts</b>                  |                         |          | <b>1,415,964</b> | <b>(22,991)</b>  | <b>0.31</b>                |                 |

#### Financial Futures Contracts

| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|---------------------|----------|---------------------|----------------------------|-----------------|
| 3 Month SOFR, 16/09/2025                                    | 29                  | USD      | 6,956,737           | 41,596                     | 0.01            |
| 3 Month SOFR, 18/03/2025                                    | 5                   | USD      | 1,195,719           | 6,509                      | -               |
| US 10 Year Ultra Note, 20/03/2025                           | (16)                | USD      | (1,781,000)         | 27,868                     | 0.01            |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>75,973</b>              | <b>0.02</b>     |
| US 2 Year Note, 31/03/2025                                  | 109                 | USD      | 22,411,422          | (13,164)                   | -               |
| US 30 Year Bond, 20/03/2025                                 | 20                  | USD      | 2,276,875           | (62,783)                   | (0.01)          |
| US 5 Year Note, 31/03/2025                                  | 125                 | USD      | 13,288,086          | (87,793)                   | (0.02)          |
| US 10 Year Note, 20/03/2025                                 | 21                  | USD      | 2,283,750           | (28,842)                   | (0.01)          |
| US Ultra Bond, 20/03/2025                                   | 19                  | USD      | 2,259,219           | (121,956)                  | (0.03)          |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(314,538)</b>           | <b>(0.07)</b>   |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     | <b>(238,565)</b>           | <b>(0.05)</b>   |

#### Interest Rate Swap Contracts

| Nominal Amount   | Currency | Counterparty  | Security Description                            | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|----------|---------------|---|---------------|------------------|----------------------------|-----------------|
| 1,600,000  | USD      | Goldman Sachs | Pay fixed 3.055%<br>Receive floating SOFR 1 day | 06/04/2031    | 87,449           | 87,449                     | 0.02            |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |   |               | <b>87,449</b>    | <b>87,449</b>              | <b>0.02</b>     |
| <b>Net Unrealised Gain on Interest Rate Swap Contracts</b>   |          |               |   |               | <b>87,449</b>    | <b>87,449</b>              | <b>0.02</b>     |

#### Forward Currency Exchange Contracts

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| <b>AUD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 63,259           | AUD           | 101,430     | 17/01/2025    | J.P. Morgan  | 478                        | -               |
| <b>CNH Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 208,862          | CNH           | 1,526,150   | 17/01/2025    | J.P. Morgan  | 862                        | -               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 178,519          | EUR           | 171,576     | 17/01/2025    | J.P. Morgan  | 690                        | -               |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 400,438          | GBP           | 317,893     | 17/01/2025    | J.P. Morgan  | 2,517                      | -               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| JPY  | 30,000,000       | USD           | 190,236     | 17/01/2025    | J.P. Morgan  | 753                        | -               |
| USD  | 2,175,829        | JPY           | 339,534,074 | 17/01/2025    | J.P. Morgan  | 14,260                     | -               |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 78,036           | SGD           | 106,208     | 17/01/2025    | J.P. Morgan  | 217                        | -               |
| USD  | 19,586           | SGD           | 26,593      | 17/01/2025    | J.P. Morgan  | 101                        | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>19,878</b>              | -               |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>19,878</b>              | -               |
| <b>AUD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| AUD  | 3,430,640        | USD           | 2,175,997   | 17/01/2025    | J.P. Morgan  | (52,570)                   | (0.01)          |
| <b>CNH Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| CNH  | 38,343,724       | USD           | 5,266,496   | 17/01/2025    | J.P. Morgan  | (40,599)                   | (0.01)          |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| EUR  | 6,356,386        | USD           | 6,681,964   | 17/01/2025    | J.P. Morgan  | (93,943)                   | (0.02)          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| GBP  | 15,498,461       | USD           | 19,696,640  | 17/01/2025    | J.P. Morgan  | (296,509)                  | (0.07)          |
| USD  | 210,797          | GBP           | 168,655     | 17/01/2025    | J.P. Morgan  | (315)                      | -               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| JPY  | 14,047,396,716   | USD           | 91,824,601  | 17/01/2025    | J.P. Morgan  | (2,394,940)                | (0.52)          |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| SGD  | 4,069,905        | USD           | 3,018,154   | 17/01/2025    | J.P. Morgan  | (36,136)                   | (0.01)          |
| SGD  | 1,238,659        | USD           | 918,388     | 17/01/2025    | J.P. Morgan  | (10,823)                   | -               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(2,925,835)</b>         | <b>(0.64)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(2,925,835)</b>         | <b>(0.64)</b>   |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(2,905,957)</b>         | <b>(0.64)</b>   |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Global Allocation Fund (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Australia Government Bond<br>1.5% 21/06/2031   | AUD      | 385,000                    | 203,290             | 0.01               |
| Australia Government Bond,<br>Reg. S 1% 21/11/2031   | AUD      | 880,000                    | 442,452             | 0.03               |
| New South Wales Treasury<br>Corp., Reg. S 4.75%<br>20/02/2035  | AUD      | 960,000                    | 578,737             | 0.04               |
| New South Wales Treasury<br>Corp., Reg. S 4.25%<br>20/02/2036  | AUD      | 1,620,000                  | 922,884             | 0.06               |
|  |          |                            | <u>2,147,363</u>    | <u>0.14</u>        |
| <i>Austria</i>   |          |                            |                     |                    |
| Austria Government Bond,<br>Reg. S, 144A 0% 20/02/2031   | EUR      | 980,000                    | 870,173             | 0.06               |
| Austria Government Bond,<br>Reg. S, 144A 2.9%<br>20/02/2034  | EUR      | 240,000                    | 251,175             | 0.01               |
|  |          |                            | <u>1,121,348</u>    | <u>0.07</u>        |
| <i>Belgium</i>   |          |                            |                     |                    |
| Belgium Government Bond,<br>Reg. S, 144A 3% 22/06/2033   | EUR      | 760,000                    | 795,248             | 0.05               |
|  |          |                            | <u>795,248</u>      | <u>0.05</u>        |
| <i>Brazil</i>  |          |                            |                     |                    |
| Banco do Brasil SA, Reg. S<br>4.625% 15/01/2025  | USD      | 203,000                    | 202,711             | 0.02               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 27,003,000                 | 3,485,526           | 0.23               |
|  |          |                            | <u>3,688,237</u>    | <u>0.25</u>        |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond,<br>Reg. S 4.5% 27/01/2033  | EUR      | 350,000                    | 394,318             | 0.03               |
|  |          |                            | <u>394,318</u>      | <u>0.03</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Canada Government Bond<br>0.25% 01/03/2026   | CAD      | 2,239,000                  | 1,510,405           | 0.10               |
| Canada Government Bond 1%<br>01/06/2027  | CAD      | 1,870,000                  | 1,246,658           | 0.08               |
| Canada Government Bond<br>3.5% 01/03/2028  | CAD      | 1,139,000                  | 806,773             | 0.05               |
| Canada Government Bond<br>0.5% 01/12/2030  | CAD      | 730,000                    | 438,659             | 0.03               |
| Canada Government Bond<br>1.5% 01/12/2031  | CAD      | 2,015,000                  | 1,263,352           | 0.08               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 130,000                    | 84,536              | 0.01               |
| Cenovus Energy, Inc. 4.25%<br>15/04/2027   | USD      | 70,000                     | 69,053              | 0.01               |
| Province of Quebec, Reg. S<br>3.35% 23/07/2039   | EUR      | 690,000                    | 719,008             | 0.05               |
|  |          |                            | <u>6,138,444</u>    | <u>0.41</u>        |
| <i>Chile</i>   |          |                            |                     |                    |
| Bonos de la Tesorería de la<br>República en pesos, Reg. S,<br>144A 4.7% 01/09/2030                   | CLP      | 255,000,000                | 242,664             | 0.02               |
|  |          |                            | <u>242,664</u>      | <u>0.02</u>        |
| <i>China</i>   |          |                            |                     |                    |
| China Development Bank<br>2.89% 22/06/2025   | CNY      | 6,550,000                  | 904,664             | 0.06               |
| China Development Bank<br>3.43% 14/01/2027   | CNY      | 1,490,000                  | 212,494             | 0.01               |
| China Development Bank<br>4.88% 09/02/2028   | CNY      | 1,180,000                  | 178,609             | 0.01               |
| China Government Bond<br>2.64% 15/01/2028  | CNY      | 15,120,000                 | 2,158,603           | 0.14               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| China Government Bond<br>2.37% 15/01/2029  | CNY      | 9,090,000                  | 1,292,511           | 0.09               |
| China Government Bond<br>3.29% 23/05/2029  | CNY      | 15,420,000                 | 2,293,285           | 0.15               |
| China Government Bond<br>2.62% 25/06/2030  | CNY      | 4,630,000                  | 670,448             | 0.05               |
| China Government Bond<br>2.88% 25/02/2033  | CNY      | 28,390,000                 | 4,245,418           | 0.28               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 16,030,000                 | 2,308,607           | 0.16               |
| China Government Bond<br>2.11% 25/08/2034  | CNY      | 26,310,000                 | 3,739,758           | 0.25               |
| China Government Bond, Reg.<br>S 0.125% 12/11/2026   | EUR      | 200,000                    | 197,824             | 0.01               |
| Tencent Holdings Ltd., Reg. S<br>3.24% 03/06/2050  | USD      | 600,000                    | 398,681             | 0.03               |
|  |          |                            | <u>18,600,902</u>   | <u>1.24</u>        |
| <i>Colombia</i>  |          |                            |                     |                    |
| Ecopetrol SA 4.125%<br>16/01/2025  | USD      | 265,000                    | 264,512             | 0.02               |
|  |          |                            | <u>264,512</u>      | <u>0.02</u>        |
| <i>Denmark</i>   |          |                            |                     |                    |
| Nykredit Realkredit A/S, Reg.<br>S 0.5% 01/10/2043   | DKK      | 6,442,629                  | 743,616             | 0.05               |
| Nykredit Realkredit A/S, Reg.<br>S 0.5% 01/10/2050   | DKK      | 694,909                    | 73,224              | 0.01               |
| Nykredit Realkredit A/S, Reg.<br>S 1% 01/10/2050   | DKK      | 5,405,431                  | 600,933             | 0.04               |
| Realkredit Danmark A/S, Reg.<br>S 1% 01/10/2053  | DKK      | 1,999,719                  | 220,868             | 0.01               |
|  |          |                            | <u>1,638,641</u>    | <u>0.11</u>        |
| <i>Egypt</i>   |          |                            |                     |                    |
| Egypt Treasury Bill 0%<br>11/03/2025   | EGP      | 31,425,000                 | 589,006             | 0.04               |
| Egypt Treasury Bill 0%<br>18/03/2025   | EGP      | 79,575,000                 | 1,483,685           | 0.10               |
|  |          |                            | <u>2,072,691</u>    | <u>0.14</u>        |
| <i>Estonia</i>   |          |                            |                     |                    |
| Estonia Government Bond,<br>Reg. S 3.25% 17/01/2034  | EUR      | 350,000                    | 366,734             | 0.02               |
|  |          |                            | <u>366,734</u>      | <u>0.02</u>        |
| <i>France</i>  |          |                            |                     |                    |
| Banque Stellantis France<br>SACA, Reg. S 3.5%<br>19/07/2027  | EUR      | 100,000                    | 104,804             | 0.01               |
| BPCE SA, Reg. S 4.5%<br>13/01/2033   | EUR      | 300,000                    | 326,647             | 0.02               |
| Cie de Saint-Gobain SA, Reg.<br>S 3.5% 18/01/2029  | EUR      | 100,000                    | 105,825             | 0.01               |
| Credit Agricole SA, Reg. S<br>0.875% 14/01/2032  | EUR      | 300,000                    | 261,587             | 0.02               |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 200,000                    | 196,444             | 0.01               |
| Electricite de France SA, Reg.<br>S, FRN 2.875% Perpetual  | EUR      | 200,000                    | 202,739             | 0.01               |
| Electricite de France SA, Reg.<br>S, FRN 7.5% Perpetual  | EUR      | 200,000                    | 229,035             | 0.01               |
| Engie SA, Reg. S 4.25%<br>11/01/2043   | EUR      | 100,000                    | 106,221             | 0.01               |
| France Government Bond<br>OAT, Reg. S, 144A 0.75%<br>25/02/2028                                      | EUR      | 430,000                    | 422,806             | 0.03               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/11/2030  | EUR      | 3,550,000                  | 3,132,480           | 0.21               |
| France Government Bond OAT,<br>Reg. S, 144A 2% 25/11/2032  | EUR      | 1,410,000                  | 1,358,524           | 0.09               |

## Capital Group Global Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| France Government Bond OAT, Reg. S, 144A 3% 25/06/2049   | EUR      | 140,000                    | 131,235             | 0.01               | Indonesia Government Bond 7% 15/02/2033  | IDR      | 36,675,000,000             | 2,275,399           | 0.15               |
| France Government Bond OAT, Reg. S, 144A 2% 25/05/2048   | EUR      | 185,000                    | 143,971             | 0.01               | Indonesia Government Bond 6.625% 15/02/2034  | IDR      | 8,835,000,000              | 535,103             | 0.04               |
| Orange SA, Reg. S 3.875% 11/09/2035  | EUR      | 300,000                    | 326,064             | 0.02               |  |          |                            | 5,536,648           | 0.37               |
| TotalEnergies Capital SA 5.488% 05/04/2054   | USD      | 210,000                    | 201,462             | 0.01               | <i>Ireland</i>   |          |                            |                     |                    |
|  |          |                            | 7,249,844           | 0.48               | Ireland Government Bond, Reg. S 2.6% 18/10/2034  | EUR      | 210,000                    | 217,353             | 0.02               |
| <i>Germany</i>   |          |                            |                     |                    | Ireland Government Bond, Reg. S 3% 18/10/2043  | EUR      | 340,000                    | 360,110             | 0.02               |
| Bundesobligation, Reg. S 2.5% 11/10/2029   | EUR      | 2,610,000                  | 2,746,291           | 0.18               |  |          |                            | 577,463             | 0.04               |
| Bundesrepublik Deutschland, Reg. S 0% 15/08/2030   | EUR      | 610,000                    | 562,759             | 0.04               | <i>Israel</i>  |          |                            |                     |                    |
| Bundesrepublik Deutschland, Reg. S 2.6% 15/08/2033   | EUR      | 2,000,000                  | 2,119,197           | 0.14               | Israel Government Bond 4.5% 17/01/2033   | USD      | 285,000                    | 261,875             | 0.02               |
| Bundesrepublik Deutschland, Reg. S 2.2% 15/02/2034   | EUR      | 100,000                    | 102,476             | 0.01               |  |          |                            | 261,875             | 0.02               |
| Bundesrepublik Deutschland, Reg. S 2.6% 15/08/2034   | EUR      | 15,630,000                 | 16,517,939          | 1.10               | <i>Italy</i>   |          |                            |                     |                    |
| Bundesrepublik Deutschland, Reg. S 0% 15/08/2052   | EUR      | 270,000                    | 139,139             | 0.01               | Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/10/2053                                      | EUR      | 470,000                    | 519,812             | 0.03               |
| Bundesschatzanweisungen, Reg. S 2.5% 13/03/2025  | EUR      | 1,525,000                  | 1,579,590           | 0.11               | Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.3% 01/10/2054                                      | EUR      | 450,000                    | 477,482             | 0.03               |
| Daimler Truck International Finance BV, Reg. S 1.625% 06/04/2027                                     | EUR      | 300,000                    | 303,083             | 0.02               | Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 15/09/2027   | EUR      | 75,000                     | 74,673              | 0.01               |
| Deutsche Bank AG, Reg. S, FRN 1.75% 19/11/2030   | EUR      | 400,000                    | 382,140             | 0.03               | Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033  | EUR      | 2,220,000                  | 2,485,832           | 0.17               |
| Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025  | GBP      | 305,000                    | 375,081             | 0.02               | Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033   | EUR      | 1,570,000                  | 1,749,988           | 0.12               |
|  |          |                            | 24,827,695          | 1.66               | Italy Buoni Poliennali Del Tesoro, Reg. S 4.2% 01/03/2034  | EUR      | 4,925,000                  | 5,425,567           | 0.36               |
| <i>Greece</i>  |          |                            |                     |                    |  |          |                            | 10,733,354          | 0.72               |
| Greece Government Bond, Reg. S, 144A 2% 22/04/2027   | EUR      | 30,000                     | 30,962              | -                  | <i>Japan</i>   |          |                            |                     |                    |
| Greece Government Bond, Reg. S, 144A 3.875% 15/06/2028   | EUR      | 910,000                    | 989,798             | 0.07               | Japan Government Five Year Bond 0.005% 20/03/2027  | JPY      | 481,700,000                | 3,023,789           | 0.20               |
| Greece Government Bond, Reg. S, 144A 1.5% 18/06/2030   | EUR      | 205,000                    | 199,314             | 0.01               | Japan Government Five Year Bond 0.3% 20/12/2028  | JPY      | 82,800,000                 | 518,549             | 0.03               |
| Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032  | EUR      | 720,000                    | 685,474             | 0.05               | Japan Government Five Year Bond 0.6% 20/06/2029  | JPY      | 322,800,000                | 2,040,885           | 0.14               |
|  |          |                            | 1,905,548           | 0.13               | Japan Government Ten Year Bond 0.1% 20/09/2028   | JPY      | 146,100,000                | 909,708             | 0.06               |
| <i>Hong Kong</i>   |          |                            |                     |                    | Japan Government Ten Year Bond 0.1% 20/09/2029   | JPY      | 35,000,000                 | 216,151             | 0.01               |
| AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033   | EUR      | 785,000                    | 740,620             | 0.05               | Japan Government Ten Year Bond 0.1% 20/06/2031   | JPY      | 61,300,000                 | 372,561             | 0.03               |
|  |          |                            | 740,620             | 0.05               | Japan Government Ten Year Bond 1.1% 20/06/2034   | JPY      | 238,450,000                | 1,521,570           | 0.10               |
| <i>Hungary</i>   |          |                            |                     |                    | Japan Government Ten Year Bond 0.1% 20/03/2027   | JPY      | 229,250,000                | 1,442,093           | 0.10               |
| Magyar Export-Import Bank Zrt., Reg. S 6% 16/05/2029   | EUR      | 100,000                    | 112,104             | 0.01               | Japan Government Thirty Year Bond 0.5% 20/03/2049  | JPY      | 27,900,000                 | 125,195             | 0.01               |
|  |          |                            | 112,104             | 0.01               | Japan Government Thirty Year Bond 0.6% 20/06/2050  | JPY      | 105,450,000                | 472,531             | 0.03               |
| <i>Indonesia</i>   |          |                            |                     |                    | Japan Government Thirty Year Bond 0.7% 20/03/2051  | JPY      | 59,000,000                 | 267,348             | 0.02               |
| Bank Negara Indonesia Persero Tbk. PT, Reg. S 5.28% 05/04/2029                                       | USD      | 640,000                    | 638,724             | 0.04               | Japan Government Thirty Year Bond 1% 20/03/2052  | JPY      | 48,450,000                 | 233,744             | 0.02               |
| Indonesia Government Bond 6.375% 15/08/2028  | IDR      | 20,419,000,000             | 1,244,830           | 0.08               | Japan Government Thirty Year Bond 1.4% 20/09/2052  | JPY      | 115,300,000                | 612,181             | 0.04               |
| Indonesia Government Bond 9% 15/03/2029  | IDR      | 2,376,000,000              | 158,142             | 0.01               | Japan Government Thirty Year Bond 1.6% 20/12/2052  | JPY      | 162,550,000                | 903,305             | 0.06               |
| Indonesia Government Bond 8.25% 15/05/2029   | IDR      | 4,485,000,000              | 291,337             | 0.02               | Japan Government Thirty Year Bond 2.1% 20/09/2054  | JPY      | 196,500,000                | 1,209,356           | 0.08               |
| Indonesia Government Bond 6.375% 15/04/2032  | IDR      | 6,574,000,000              | 393,113             | 0.03               |  |          |                            |                     |                    |

## Capital Group Global Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Japan Government Thirty Year Bond 2% 20/03/2042  | JPY      | 10,000,000                 | 66,194              | –                  | Norway Government Bond, Reg. S, 144A 1.75% 06/09/2029  | NOK      | 1,170,000                  | 93,866              | 0.01               |
| Japan Government Thirty Year Bond 1.7% 20/03/2044  | JPY      | 32,400,000                 | 201,207             | 0.01               |  |          |                            | 586,972             | 0.04               |
| Japan Government Twenty Year Bond 1.2% 20/03/2035  | JPY      | 614,700,000                | 3,934,763           | 0.26               | <i>Philippines</i>   |          |                            |                     |                    |
| Japan Government Twenty Year Bond 0.4% 20/06/2040  | JPY      | 47,000,000                 | 250,008             | 0.02               | Philippines Government Bond 0.25% 28/04/2025   | EUR      | 180,000                    | 184,343             | 0.01               |
| Japan Government Twenty Year Bond 0.5% 20/03/2041  | JPY      | 242,050,000                | 1,287,593           | 0.09               |  |          |                            | 184,343             | 0.01               |
| Japan Government Twenty Year Bond 0.5% 20/12/2041  | JPY      | 71,900,000                 | 376,251             | 0.03               | <i>Poland</i>  |          |                            |                     |                    |
| Japan Government Twenty Year Bond 2.2% 20/03/2030  | JPY      | 5,000,000                  | 34,153              | –                  | Poland Government Bond 2.75% 25/10/2029  | PLN      | 1,130,000                  | 242,949             | 0.02               |
| Japan Government Twenty Year Bond 0.6% 20/06/2037  | JPY      | 95,700,000                 | 557,022             | 0.04               |  |          |                            | 242,949             | 0.02               |
|  |          |                            | 20,576,157          | 1.38               | <i>Portugal</i>  |          |                            |                     |                    |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | Portugal Obrigacoes do Tesouro, Reg. S, 144A 3.5% 18/06/2038   | EUR      | 710,000                    | 769,670             | 0.05               |
| Export-Import Bank of Korea 7.25% 25/07/2029   | INR      | 42,500,000                 | 490,255             | 0.03               |  |          |                            | 769,670             | 0.05               |
| Export-Import Bank of Korea 5.125% 11/01/2033  | USD      | 255,000                    | 256,305             | 0.02               | <i>Romania</i>   |          |                            |                     |                    |
| Export-Import Bank of Korea 5.125% 18/09/2033  | USD      | 300,000                    | 301,636             | 0.02               | Romania Government Bond, 144A 2.125% 07/03/2028  | EUR      | 420,000                    | 408,759             | 0.03               |
| Korea Treasury 1.5% 10/03/2025   | KRW      | 418,130,000                | 283,413             | 0.02               |  |          |                            | 408,759             | 0.03               |
| Korea Treasury 2.375% 10/12/2027   | KRW      | 845,780,000                | 570,660             | 0.04               | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Korea Treasury 4.25% 10/12/2032  | KRW      | 4,445,940,000              | 3,275,451           | 0.22               | Greensaif Pipelines Bidco SARL, 144A 5.853% 23/02/2036   | USD      | 555,000                    | 548,494             | 0.04               |
| SK Hynix, Inc., Reg. S 1.5% 19/01/2026   | USD      | 400,000                    | 385,860             | 0.02               | Saudi Arabian Oil Co., 144A 5.25% 17/07/2034   | USD      | 340,000                    | 335,797             | 0.02               |
|  |          |                            | 5,563,580           | 0.37               | Saudi Arabian Oil Co., 144A 5.75% 17/07/2054   | USD      | 200,000                    | 187,394             | 0.01               |
| <i>Malaysia</i>  |          |                            |                     |                    |  |          |                            | 1,071,685           | 0.07               |
| MISC Capital Two Labuan Ltd., 144A 3.75% 06/04/2027  | USD      | 520,000                    | 506,233             | 0.03               | <i>South Africa</i>  |          |                            |                     |                    |
|  |          |                            | 506,233             | 0.03               | South Africa Government Bond 6.5% 28/02/2041   | ZAR      | 9,090,000                  | 321,695             | 0.02               |
| <i>Mexico</i>  |          |                            |                     |                    |  |          |                            | 321,695             | 0.02               |
| America Movil SAB de CV 10.125% 22/01/2029   | MXN      | 22,850,000                 | 1,085,270           | 0.07               | <i>Spain</i>   |          |                            |                     |                    |
| Mexican Bonos 8% 07/11/2047  | MXN      | 2,500,000                  | 92,557              | 0.01               | Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029   | EUR      | 200,000                    | 219,552             | 0.01               |
| Mexican Bonos 8% 31/07/2053  | MXN      | 69,900,000                 | 2,545,093           | 0.17               | CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026  | GBP      | 200,000                    | 242,211             | 0.02               |
| Mexican Bonos 7.75% 23/11/2034   | MXN      | 13,163,900                 | 528,539             | 0.03               | CaixaBank SA, Reg. S, FRN 0.75% 26/05/2028   | EUR      | 300,000                    | 295,817             | 0.02               |
| Mexican Udibonos Inflation Linked Bond 4% 29/10/2054   | MXN      | 135,600                    | 41,908              | –                  | Spain Bonos y Obligaciones del Estado 0% 31/01/2027  | EUR      | 770,000                    | 761,251             | 0.05               |
| Petroleos Mexicanos 6.875% 16/10/2025  | USD      | 113,000                    | 112,732             | 0.01               | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.25% 31/10/2030                                 | EUR      | 993,000                    | 952,073             | 0.06               |
|  |          |                            | 4,406,099           | 0.29               | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031                                  | EUR      | 815,000                    | 729,537             | 0.05               |
| <i>Netherlands</i>   |          |                            |                     |                    | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033                                 | EUR      | 579,000                    | 610,751             | 0.04               |
| Cooperatieve Rabobank UA, Reg. S 1.25% 14/01/2025  | GBP      | 300,000                    | 375,138             | 0.02               | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.55% 31/10/2033                                 | EUR      | 350,000                    | 378,930             | 0.03               |
| ING Groep NV, Reg. S, FRN 5.25% 14/11/2033   | EUR      | 200,000                    | 231,951             | 0.02               | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.25% 30/04/2034                                 | EUR      | 285,000                    | 300,716             | 0.02               |
| Netherlands Government Bond, Reg. S, 144A 5.5% 15/01/2028  | EUR      | 80,000                     | 90,902              | 0.01               | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034                                 | EUR      | 780,000                    | 834,385             | 0.06               |
|  |          |                            | 697,991             | 0.05               |  |          |                            | 5,325,223           | 0.36               |
| <i>Norway</i>  |          |                            |                     |                    | <i>Supranational</i>   |          |                            |                     |                    |
| DNB Bank ASA, Reg. S, FRN 4% 17/08/2027  | GBP      | 175,000                    | 215,826             | 0.01               | Asian Development Bank 1.125% 10/06/2025   | GBP      | 330,000                    | 406,685             | 0.03               |
| Equinor ASA, Reg. S 1.375% 22/05/2032  | EUR      | 300,000                    | 277,280             | 0.02               |  |          |                            |                     |                    |

## Capital Group Global Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Asian Development Bank<br>6.2% 06/10/2026  | INR      | 18,110,000                 | 209,371             | 0.01               | Lloyds Banking Group<br>plc, Reg. S, FRN 3.875%<br>14/05/2032  | EUR      | 100,000                    | 105,932             | 0.01               |
| Asian Development Bank<br>6.72% 08/02/2028   | INR      | 33,700,000                 | 392,635             | 0.03               | NatWest Group plc, Reg. S<br>0.78% 26/02/2030  | EUR      | 325,000                    | 306,683             | 0.02               |
| European Bank for<br>Reconstruction & Development<br>5% 15/01/2026                                   | INR      | 13,400,000                 | 153,895             | 0.01               | NatWest Markets plc, Reg. S<br>2.75% 02/04/2025  | EUR      | 250,000                    | 258,845             | 0.02               |
| European Bank for<br>Reconstruction & Development<br>5.25% 12/01/2027                                | INR      | 19,000,000                 | 215,636             | 0.01               | Reynolds American, Inc.<br>4.45% 12/06/2025  | USD      | 195,000                    | 194,500             | 0.01               |
| European Bank for<br>Reconstruction & Development<br>6.3% 26/10/2027                                 | INR      | 7,900,000                  | 90,347              | 0.01               | UK Treasury, Reg. S 4.75%<br>07/12/2030  | GBP      | 1,579,000                  | 2,023,350           | 0.13               |
| European Investment Bank,<br>Reg. S 0.375% 15/09/2027  | EUR      | 320,000                    | 315,372             | 0.02               | UK Treasury, Reg. S 4.25%<br>07/06/2032  | GBP      | 710,000                    | 881,504             | 0.06               |
| European Investment Bank,<br>Reg. S 0.25% 20/01/2032   | EUR      | 1,410,000                  | 1,246,262           | 0.08               | UK Treasury, Reg. S 1.25%<br>31/07/2051  | GBP      | 965,602                    | 540,979             | 0.04               |
| European Union, Reg. S 0%<br>06/07/2026  | EUR      | 500,000                    | 501,116             | 0.03               | UK Treasury, Reg. S 4.375%<br>31/07/2054   | GBP      | 420,000                    | 465,592             | 0.03               |
| European Union, Reg. S<br>0.25% 22/10/2026   | EUR      | 180,000                    | 180,254             | 0.01               | UK Treasury, Reg. S 2.5%<br>22/07/2065   | GBP      | 810,000                    | 577,540             | 0.04               |
| European Union, Reg. S<br>2.875% 06/12/2027  | EUR      | 100,000                    | 105,249             | 0.01               | UK Treasury, Reg. S 4.25%<br>07/12/2027  | GBP      | 640,000                    | 802,619             | 0.05               |
| European Union, Reg. S 2.5%<br>04/12/2031  | EUR      | 140,000                    | 143,614             | 0.01               |  |          |                            | 11,122,093          | 0.74               |
| Inter-American Development<br>Bank 7% 25/01/2029   | INR      | 32,000,000                 | 371,039             | 0.03               | <i>United States of America</i>  |          |                            |                     |                    |
| International Bank for<br>Reconstruction & Development<br>6.75% 08/09/2027                           | INR      | 29,500,000                 | 341,549             | 0.02               | AbbVie, Inc. 5.05%<br>15/03/2034   | USD      | 250,000                    | 247,093             | 0.02               |
| International Bank for<br>Reconstruction & Development<br>6.75% 13/07/2029                           | INR      | 22,700,000                 | 260,743             | 0.02               | AbbVie, Inc. 5.35%<br>15/03/2044   | USD      | 25,000                     | 24,387              | -                  |
|  |          |                            | 4,933,767           | 0.33               | AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 650,000                    | 626,258             | 0.04               |
| <i>Switzerland</i>   |          |                            |                     |                    | AbbVie, Inc. 5.5%<br>15/03/2064  | USD      | 75,000                     | 71,677              | 0.01               |
| ABB Finance BV, Reg. S<br>3.25% 16/01/2027   | EUR      | 100,000                    | 105,172             | 0.01               | Altria Group, Inc. 2.2%<br>15/06/2027  | EUR      | 375,000                    | 382,955             | 0.03               |
|  |          |                            | 105,172             | 0.01               | American Tower Corp., REIT<br>0.45% 15/01/2027   | EUR      | 730,000                    | 721,180             | 0.05               |
| <i>Turkey</i>  |          |                            |                     |                    | Aon North America, Inc.<br>5.75% 01/03/2054  | USD      | 260,000                    | 253,786             | 0.02               |
| Türkiye Government Bond<br>12.6% 01/10/2025  | TRY      | 30,740,000                 | 729,168             | 0.05               | Becton Dickinson & Co.<br>4.298% 22/08/2032  | USD      | 430,000                    | 405,019             | 0.03               |
| Türkiye Government Bond<br>17.3% 19/07/2028  | TRY      | 2,790,000                  | 56,197              | -                  | Boeing Co. (The) 2.75%<br>01/02/2026   | USD      | 300,000                    | 292,821             | 0.02               |
| Türkiye Government Bond<br>7.125% 17/07/2032   | USD      | 690,000                    | 685,280             | 0.05               | Boeing Co. (The) 3.625%<br>01/02/2031  | USD      | 8,000                      | 7,267               | -                  |
|  |          |                            | 1,470,645           | 0.10               | Boeing Co. (The) 6.388%<br>01/05/2031  | USD      | 4,000                      | 4,184               | -                  |
| <i>United Kingdom</i>  |          |                            |                     |                    | Boeing Co. (The) 6.528%<br>01/05/2034  | USD      | 77,000                     | 80,706              | 0.01               |
| BAT Capital Corp. 3.215%<br>06/09/2026   | USD      | 349,000                    | 340,411             | 0.02               | BP Capital Markets America,<br>Inc. 4.234% 06/11/2028  | USD      | 225,000                    | 220,379             | 0.01               |
| BAT Capital Corp. 4.7%<br>02/04/2027   | USD      | 123,000                    | 122,535             | 0.01               | Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 475,000                    | 474,632             | 0.03               |
| British American Tobacco plc,<br>Reg. S, FRN 3% Perpetual  | EUR      | 1,700,000                  | 1,729,979           | 0.11               | Bristol-Myers Squibb Co.<br>5.65% 22/02/2064   | USD      | 210,000                    | 202,296             | 0.01               |
| HSBC Holdings plc, FRN<br>4.292% 12/09/2026  | USD      | 250,000                    | 248,962             | 0.02               | Chubb INA Holdings LLC 5%<br>15/03/2034  | USD      | 390,000                    | 385,406             | 0.03               |
| HSBC Holdings plc, FRN<br>7.39% 03/11/2028   | USD      | 575,000                    | 609,545             | 0.04               | CMS Energy Corp. 3%<br>15/05/2026  | USD      | 200,000                    | 195,354             | 0.01               |
| HSBC Holdings plc, FRN<br>4.583% 19/06/2029  | USD      | 200,000                    | 196,053             | 0.01               | CMS Energy Corp. 3.6%<br>15/11/2025  | USD      | 25,000                     | 24,806              | -                  |
| HSBC Holdings plc, FRN<br>7.399% 13/11/2034  | USD      | 640,000                    | 695,874             | 0.05               | Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 154,000                    | 149,844             | 0.01               |
| Lloyds Banking Group plc,<br>FRN 1.627% 11/05/2027   | USD      | 900,000                    | 861,147             | 0.06               | Comcast Corp. 0%<br>14/09/2026   | EUR      | 1,075,000                  | 1,064,422           | 0.07               |
| Lloyds Banking Group<br>plc, Reg. S, FRN 1.875%<br>15/01/2026  | GBP      | 128,000                    | 160,043             | 0.01               | Consumers Energy Co. 4.65%<br>01/03/2028   | USD      | 420,000                    | 418,843             | 0.03               |

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| COPT Defense Properties LP, REIT 2.75% 15/04/2031  | USD      | 309,000                    | 264,419             | 0.02               | Targa Resources Corp. 5.5% 15/02/2035  | USD      | 6,000                      | 5,907               | –                  |
| Crown Castle, Inc., REIT 5% 11/01/2028   | USD      | 133,000                    | 132,941             | 0.01               | Thermo Fisher Scientific, Inc. 0.5% 01/03/2028   | EUR      | 300,000                    | 289,690             | 0.02               |
| Crown Castle, Inc., REIT 2.5% 15/07/2031   | USD      | 230,000                    | 194,009             | 0.01               | T-Mobile USA, Inc. 2.55% 15/02/2031  | USD      | 200,000                    | 172,114             | 0.01               |
| CVS Health Corp. 5.55% 01/06/2031  | USD      | 381,000                    | 378,366             | 0.03               | Union Pacific Corp. 2.95% 10/03/2052   | USD      | 764,000                    | 482,786             | 0.03               |
| Duke Energy Corp. 3.75% 01/04/2031   | EUR      | 260,000                    | 274,042             | 0.02               | US Treasury 5% 31/08/2025  | USD      | 4,450,000                  | 4,471,902           | 0.30               |
| Elevance Health, Inc. 5.2% 15/02/2035  | USD      | 51,000                     | 49,830              | –                  | US Treasury 3.625% 15/05/2026  | USD      | 670,000                    | 664,661             | 0.04               |
| Elevance Health, Inc. 5.125% 15/02/2053  | USD      | 52,000                     | 46,299              | –                  | US Treasury 0.75% 31/05/2026   | USD      | 1,290,000                  | 1,229,092           | 0.08               |
| Eli Lilly & Co. 3.375% 15/03/2029  | USD      | 300,000                    | 285,816             | 0.02               | US Treasury 4.875% 31/05/2026  | USD      | 2,885,000                  | 2,909,892           | 0.19               |
| Eli Lilly & Co. 4.7% 27/02/2033  | USD      | 161,000                    | 157,862             | 0.01               | US Treasury 4.375% 31/07/2026  | USD      | 22,295,000                 | 22,339,282          | 1.49               |
| Entergy Louisiana LLC 5.15% 15/09/2034   | USD      | 150,000                    | 147,644             | 0.01               | US Treasury 4% 15/01/2027  | USD      | 1,480,000                  | 1,473,277           | 0.10               |
| Enterprise Products Operating LLC 4.95% 15/02/2035   | USD      | 62,000                     | 60,030              | –                  | US Treasury 4.375% 31/08/2028  | USD      | 6,320,000                  | 6,327,108           | 0.42               |
| Goldman Sachs Group, Inc. (The), FRN 5.727% 25/04/2030   | USD      | 850,000                    | 867,800             | 0.06               | US Treasury 4% 31/07/2029  | USD      | 25,080,000                 | 24,695,248          | 1.65               |
| Honeywell International, Inc. 3.75% 01/03/2036   | EUR      | 145,000                    | 151,074             | 0.01               | US Treasury 3.75% 31/05/2030   | USD      | 1,823,000                  | 1,765,167           | 0.12               |
| Ingersoll Rand, Inc. 5.197% 15/06/2027   | USD      | 520,000                    | 526,145             | 0.04               | US Treasury 1.875% 15/02/2032  | USD      | 530,000                    | 446,094             | 0.03               |
| Intercontinental Exchange, Inc. 4.35% 15/06/2029   | USD      | 300,000                    | 293,753             | 0.02               | US Treasury 3.375% 15/05/2033  | USD      | 1,700,500                  | 1,563,617           | 0.10               |
| Kinder Morgan, Inc. 5.4% 01/02/2034  | USD      | 218,000                    | 214,812             | 0.01               | US Treasury 4.375% 15/05/2034  | USD      | 57,930,000                 | 57,086,895          | 3.82               |
| Mastercard, Inc. 4.85% 09/03/2033  | USD      | 268,000                    | 265,794             | 0.02               | US Treasury 1.875% 15/02/2041  | USD      | 32,800                     | 22,002              | –                  |
| McDonald's Corp., Reg. S 0.25% 04/10/2028  | EUR      | 300,000                    | 282,839             | 0.02               | US Treasury 1.75% 15/08/2041   | USD      | 1,703,000                  | 1,104,289           | 0.07               |
| Norfolk Southern Corp. 4.45% 01/03/2033  | USD      | 98,000                     | 93,550              | 0.01               | US Treasury 2% 15/11/2041  | USD      | 600,000                    | 403,500             | 0.03               |
| Northrop Grumman Corp. 4.7% 15/03/2033   | USD      | 260,000                    | 252,138             | 0.02               | US Treasury 3.25% 15/05/2042   | USD      | 14,700                     | 11,971              | –                  |
| Northrop Grumman Corp. 4.95% 15/03/2053  | USD      | 45,000                     | 40,255              | –                  | US Treasury 3.875% 15/05/2043  | USD      | 2,600,000                  | 2,290,844           | 0.15               |
| ONEOK, Inc. 5.8% 01/11/2030  | USD      | 15,000                     | 15,467              | –                  | US Treasury 1.25% 15/05/2050   | USD      | 180,000                    | 85,523              | 0.01               |
| ONEOK, Inc. 6.05% 01/09/2033   | USD      | 110,000                    | 113,252             | 0.01               | US Treasury 2.375% 15/05/2051  | USD      | 123,000                    | 77,469              | 0.01               |
| Oracle Corp. 3.6% 01/04/2050   | USD      | 310,000                    | 217,367             | 0.01               | US Treasury 2% 15/08/2051  | USD      | 1,099,000                  | 629,099             | 0.04               |
| Pacific Gas and Electric Co. 6.15% 15/01/2033  | USD      | 184,000                    | 191,323             | 0.01               | US Treasury 2.25% 15/02/2052   | USD      | 480,000                    | 291,486             | 0.02               |
| PepsiCo, Inc. 0.75% 14/10/2033   | EUR      | 325,000                    | 279,373             | 0.02               | US Treasury 2.875% 15/05/2052  | USD      | 300,000                    | 210,188             | 0.01               |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 445,000                    | 432,573             | 0.03               | US Treasury 4.625% 15/05/2054  | USD      | 41,706,900                 | 40,599,060          | 2.72               |
| Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053  | USD      | 47,000                     | 44,044              | –                  | US Treasury Inflation Indexed 2.375% 15/10/2028  | USD      | 1,857,900                  | 1,945,181           | 0.13               |
| Philip Morris International, Inc. 2.1% 01/05/2030  | USD      | 106,000                    | 91,679              | 0.01               | US Treasury Inflation Indexed 1% 15/02/2049  | USD      | 570,000                    | 521,309             | 0.04               |
| Philip Morris International, Inc. 5.375% 15/02/2033  | USD      | 400,000                    | 400,962             | 0.03               | Verizon Communications, Inc. 3.5% 28/06/2032   | EUR      | 230,000                    | 242,287             | 0.02               |
| Prologis LP, REIT 5.25% 15/06/2053   | USD      | 29,000                     | 27,099              | –                  | VICI Properties LP, REIT 4.375% 15/05/2025   | USD      | 276,000                    | 275,460             | 0.02               |
| Southern California Edison Co. 3.65% 01/02/2050  | USD      | 210,000                    | 150,184             | 0.01               | Wells Fargo & Co., Reg. S, FRN 3.9% 22/07/2032   | EUR      | 440,000                    | 468,604             | 0.03               |
| Southern California Edison Co. 3.45% 01/02/2052  | USD      | 375,000                    | 253,871             | 0.02               |  |          |                            | 188,550,931         | 12.62              |
|  |          |                            |                     |                    | <b>Total Bonds</b>   |          |                            | <b>336,260,217</b>  | <b>22.50</b>       |

## Capital Group Global Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    |
| Equatorial Energia SA  | BRL      | 1,554,473                  | 6,893,116           | 0.46               |
| Vale SA  | BRL      | 273,756                    | 2,419,408           | 0.16               |
|  |          |                            | 9,312,524           | 0.62               |
| <i>Canada</i>  |          |                            |                     |                    |
| Brookfield Asset Management Ltd. 'A'   | CAD      | 74,222                     | 4,025,425           | 0.27               |
| Brookfield Corp. 'A'   | CAD      | 513,010                    | 29,486,164          | 1.97               |
| Canadian Natural Resources Ltd.  | CAD      | 503,011                    | 15,530,021          | 1.04               |
| Constellation Software, Inc.   | CAD      | 10,477                     | 32,397,177          | 2.17               |
| Restaurant Brands International, Inc.  | CAD      | 137,461                    | 8,959,422           | 0.60               |
| Tourmaline Oil Corp.   | CAD      | 185,083                    | 8,564,973           | 0.57               |
|  |          |                            | 98,963,182          | 6.62               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Coloplast A/S 'B'  | DKK      | 79,556                     | 8,711,036           | 0.58               |
|  |          |                            | 8,711,036           | 0.58               |
| <i>France</i>  |          |                            |                     |                    |
| Airbus SE  | EUR      | 61,754                     | 9,842,454           | 0.66               |
| Pernod Ricard SA   | EUR      | 36,082                     | 4,035,500           | 0.27               |
| Sanofi SA  | EUR      | 82,858                     | 8,012,686           | 0.53               |
| Schneider Electric SE  | EUR      | 31,300                     | 7,737,262           | 0.52               |
|  |          |                            | 29,627,902          | 1.98               |
| <i>Germany</i>   |          |                            |                     |                    |
| MTU Aero Engines AG  | EUR      | 27,647                     | 9,219,048           | 0.62               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 20,588                     | 10,355,929          | 0.69               |
|  |          |                            | 19,574,977          | 1.31               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 655,800                    | 4,744,011           | 0.32               |
|  |          |                            | 4,744,011           | 0.32               |
| <i>India</i>   |          |                            |                     |                    |
| HDFC Bank Ltd.   | INR      | 931,690                    | 19,271,784          | 1.29               |
|  |          |                            | 19,271,784          | 1.29               |
| <i>Japan</i>   |          |                            |                     |                    |
| Keyence Corp.  | JPY      | 12,500                     | 5,086,283           | 0.34               |
| Mitsui & Co. Ltd.  | JPY      | 507,900                    | 10,538,440          | 0.71               |
| SMC Corp.  | JPY      | 11,700                     | 4,555,844           | 0.30               |
| Tokyo Electron Ltd.  | JPY      | 82,800                     | 12,547,552          | 0.84               |
|  |          |                            | 32,728,119          | 2.19               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| EXOR NV  | EUR      | 92,737                     | 8,470,266           | 0.57               |
| Universal Music Group NV   | EUR      | 378,662                    | 9,663,230           | 0.64               |
| Wolters Kluwer NV  | EUR      | 90,081                     | 14,941,066          | 1.00               |
|  |          |                            | 33,074,562          | 2.21               |
| <i>Spain</i>   |          |                            |                     |                    |
| Industria de Diseno Textil SA  | EUR      | 121,381                    | 6,214,287           | 0.42               |
|  |          |                            | 6,214,287           | 0.42               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Chocoladefabriken Lindt & Spruengli AG   | CHF      | 597                        | 6,616,486           | 0.44               |
| Nestle SA  | CHF      | 182,685                    | 14,980,097          | 1.00               |
| Zurich Insurance Group AG  | CHF      | 12,313                     | 7,315,886           | 0.49               |
|  |          |                            | 28,912,469          | 1.93               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|--|----------|----------------------------|----------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                      |                    |
| <b>Equities (continued)</b>  |          |                            |                      |                    |
| <i>Taiwan, Province Of China</i>   |          |                            |                      |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 2,052,000                  | 67,005,007           | 4.48               |
|  |          |                            | 67,005,007           | 4.48               |
| <i>United Kingdom</i>  |          |                            |                      |                    |
| AstraZeneca plc  | GBP      | 49,424                     | 6,433,746            | 0.43               |
| BAE Systems plc  | GBP      | 615,109                    | 8,824,350            | 0.59               |
| London Stock Exchange Group plc  | GBP      | 79,632                     | 11,212,712           | 0.75               |
| National Grid plc  | GBP      | 928,936                    | 11,008,154           | 0.74               |
| Rio Tinto plc  | GBP      | 55,100                     | 3,243,384            | 0.22               |
|  |          |                            | 40,722,346           | 2.73               |
| <i>United States of America</i>  |          |                            |                      |                    |
| Alphabet, Inc. 'C'   | USD      | 108,663                    | 20,693,782           | 1.38               |
| Altria Group, Inc.   | USD      | 121,843                    | 6,371,170            | 0.43               |
| American Tower Corp., REIT   | USD      | 68,885                     | 12,634,198           | 0.85               |
| Aon plc 'A'  | USD      | 37,178                     | 13,352,851           | 0.89               |
| Baker Hughes Co. 'A'   | USD      | 274,972                    | 11,279,351           | 0.75               |
| Boeing Co. (The)   | USD      | 41,733                     | 7,386,741            | 0.49               |
| Broadcom, Inc.   | USD      | 370,353                    | 85,862,640           | 5.75               |
| Brookfield Infrastructure Partners LP  | CAD      | 159,856                    | 5,079,983            | 0.34               |
| Carlyle Group, Inc. (The)  | USD      | 213,621                    | 10,785,724           | 0.72               |
| Chevron Corp.  | USD      | 66,104                     | 9,574,503            | 0.64               |
| Cigna Group (The)  | USD      | 30,147                     | 8,324,793            | 0.56               |
| Costco Wholesale Corp.   | USD      | 19,892                     | 18,226,443           | 1.22               |
| Danaher Corp.  | USD      | 47,866                     | 10,987,640           | 0.74               |
| Darden Restaurants, Inc.   | USD      | 63,205                     | 11,799,741           | 0.79               |
| EOG Resources, Inc.  | USD      | 39,077                     | 4,790,059            | 0.32               |
| Gilead Sciences, Inc.  | USD      | 104,924                    | 9,691,830            | 0.65               |
| Goldman Sachs Group, Inc. (The)  | USD      | 11,748                     | 6,727,140            | 0.45               |
| Home Depot, Inc. (The)   | USD      | 46,652                     | 18,147,161           | 1.21               |
| Johnson Controls International plc   | USD      | 55,042                     | 4,344,465            | 0.29               |
| JPMorgan Chase & Co.   | USD      | 157,038                    | 37,643,579           | 2.52               |
| Keurig Dr. Pepper, Inc.  | USD      | 314,686                    | 10,107,714           | 0.68               |
| Microsoft Corp.  | USD      | 52,616                     | 22,177,644           | 1.48               |
| Motorola Solutions, Inc.   | USD      | 39,064                     | 18,056,553           | 1.21               |
| NIKE, Inc. 'B'   | USD      | 60,209                     | 4,556,015            | 0.31               |
| Northrop Grumman Corp.   | USD      | 23,395                     | 10,979,040           | 0.73               |
| Pfizer, Inc.   | USD      | 165,594                    | 4,393,209            | 0.29               |
| Philip Morris International, Inc.  | USD      | 351,794                    | 42,338,408           | 2.83               |
| Procter & Gamble Co. (The)   | USD      | 19,426                     | 3,256,769            | 0.22               |
| Southwest Airlines Co.   | USD      | 187,002                    | 6,287,007            | 0.42               |
| Starbucks Corp.  | USD      | 38,884                     | 3,548,165            | 0.24               |
| TE Connectivity plc  | USD      | 61,906                     | 8,850,701            | 0.59               |
| United Parcel Service, Inc. 'B'  | USD      | 43,764                     | 5,518,640            | 0.37               |
| UnitedHealth Group, Inc.   | USD      | 46,372                     | 23,457,740           | 1.57               |
| Visa, Inc. 'A'   | USD      | 101,977                    | 32,228,811           | 2.16               |
|  |          |                            | 509,460,210          | 34.09              |
| <b>Total Equities</b>  |          |                            | <b>908,322,416</b>   | <b>60.77</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>1,244,582,633</b> | <b>83.27</b>       |

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    | Panama Government Bond 8%<br>01/03/2038  |          |                            |                     |                    |
| BNTNF 10 10% 01/01/2033  | BRL      | 2,097,000                  | 261,192             | 0.02               |  | USD      | 200,000                    | 200,981             | 0.01               |
| Braskem Netherlands Finance<br>BV, Reg. S 8.5% 12/01/2031  | USD      | 1,281,000                  | 1,285,345           | 0.09               |  | USD      | 2,233,000                  | 2,160,198           | 0.15               |
| Brazil Government Bond<br>100% 01/01/2029  | BRL      | 1,008,800                  | 1,373,572           | 0.09               |  |          |                            | 2,713,189           | 0.18               |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2040  | BRL      | 11,000                     | 69,114              | 0.01               | <i>Spain</i>   |          |                            |                     |                    |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2060  | BRL      | 11,000                     | 64,228              | -                  |  | USD      | 325,000                    | 333,117             | 0.02               |
| Brazil Treasury, FRN<br>261.927% 15/08/2050  | BRL      | 79,200                     | 470,488             | 0.03               |  |          |                            | 333,117             | 0.02               |
|  |          |                            | 3,523,939           | 0.24               | CaixaBank SA, FRN, 144A<br>6.208% 18/01/2029   |          |                            |                     |                    |
| <i>Colombia</i>  |          |                            |                     |                    | <i>United Kingdom</i>  |          |                            |                     |                    |
| Ecopetrol SA 8.625%<br>19/01/2029  | USD      | 600,000                    | 636,908             | 0.04               |  | USD      | 350,000                    | 346,694             | 0.02               |
| Ecopetrol SA 6.875%<br>29/04/2030  | USD      | 345,000                    | 336,971             | 0.02               |  |          |                            | 346,694             | 0.02               |
| EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 320,000                    | 273,222             | 0.02               | <i>United States of America</i>  |          |                            |                     |                    |
|  |          |                            | 1,247,101           | 0.08               |  | USD      | 22,109                     | 22,164              | -                  |
| <i>France</i>  |          |                            |                     |                    |  | USD      | 90,407                     | 90,719              | 0.01               |
| BNP Paribas SA, FRN, 144A<br>2.159% 15/09/2029   | USD      | 200,000                    | 179,191             | 0.01               |  | USD      | 250,000                    | 242,396             | 0.02               |
|  |          |                            | 179,191             | 0.01               |  | USD      | 775,000                    | 719,010             | 0.05               |
| <i>Germany</i>   |          |                            |                     |                    |  | USD      | 850,000                    | 818,977             | 0.05               |
| BMW US Capital LLC, 144A<br>3.9% 09/04/2025  | USD      | 130,000                    | 129,713             | 0.01               |  | USD      | 71,000                     | 44,148              | -                  |
| Daimler Truck Finance North<br>America LLC, 144A 3.65%<br>07/04/2027                             | USD      | 150,000                    | 145,944             | 0.01               |  | USD      | 116,000                    | 93,481              | 0.01               |
| Deutsche Bank AG, FRN<br>2.129% 24/11/2026   | USD      | 200,000                    | 194,931             | 0.01               |  | USD      | 477,000                    | 321,488             | 0.02               |
| Deutsche Bank AG, FRN<br>2.311% 16/11/2027   | USD      | 300,000                    | 285,249             | 0.02               |  | USD      | 300,000                    | 284,579             | 0.02               |
|  |          |                            | 755,837             | 0.05               |  | USD      | 294,000                    | 295,743             | 0.02               |
| <i>Hong Kong</i>   |          |                            |                     |                    |  | USD      | 340,000                    | 350,322             | 0.02               |
| Bank of East Asia Ltd.<br>(The), Reg. S, FRN 4.875%<br>22/04/2032                                | USD      | 250,000                    | 242,676             | 0.02               |  | USD      | 266,000                    | 267,305             | 0.02               |
|  |          |                            | 242,676             | 0.02               |  | USD      | 160,000                    | 133,728             | 0.01               |
| <i>Ireland</i>   |          |                            |                     |                    |  | USD      | 451,000                    | 376,311             | 0.03               |
| AIB Group plc, FRN, 144A<br>7.583% 14/10/2026  | USD      | 395,000                    | 402,428             | 0.03               |  | USD      | 100,000                    | 81,312              | 0.01               |
|  |          |                            | 402,428             | 0.03               |  | USD      | 77,000                     | 74,108              | -                  |
| <i>Mexico</i>  |          |                            |                     |                    |  | USD      | 50,000                     | 40,855              | -                  |
| BBVA Bancomer SA, Reg. S,<br>FRN 8.45% 29/06/2038  | USD      | 1,537,000                  | 1,592,952           | 0.11               |  | USD      | 130,000                    | 124,445             | 0.01               |
| Petroleos Mexicanos 4.25%<br>15/01/2025  | USD      | 655,000                    | 653,715             | 0.04               |  | USD      | 99,000                     | 86,707              | 0.01               |
| Petroleos Mexicanos 6.875%<br>04/08/2026   | USD      | 441,000                    | 433,693             | 0.03               |  | USD      | 259,000                    | 244,353             | 0.02               |
| Petroleos Mexicanos 6.49%<br>23/01/2027  | USD      | 2,881,000                  | 2,796,418           | 0.19               |  | USD      | 264,923                    | 261,308             | 0.02               |
| Petroleos Mexicanos 6.84%<br>23/01/2030  | USD      | 1,135,000                  | 1,037,671           | 0.07               |  | USD      | 510,000                    | 404,096             | 0.03               |
| Tierra Mojada Luxembourg<br>II SARL, Reg. S 5.75%<br>01/12/2040                                  | USD      | 346,908                    | 317,719             | 0.02               |  | USD      | 317,730                    | 325,179             | 0.02               |
|  |          |                            | 6,832,168           | 0.46               |  | USD      | 179,554                    | 181,428             | 0.01               |
| <i>Panama</i>  |          |                            |                     |                    |  | USD      |                            |                     |                    |
| Aeropuerto Internacional de<br>Tocumen SA, Reg. S 5.125%<br>11/08/2061                           | USD      | 205,000                    | 148,891             | 0.01               |  | USD      |                            |                     |                    |
| Panama Government Bond<br>7.5% 01/03/2031  | USD      | 200,000                    | 203,119             | 0.01               |  | USD      |                            |                     |                    |

## Capital Group Global Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.269% 25/07/2043                           | USD      | 127,388                    | 127,909             | 0.01               | Pacific Gas and Electric Co. 3.15% 01/01/2026  | USD      | 200,000                    | 196,599             | 0.01               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 5.669% 25/05/2044                           | USD      | 198,490                    | 198,644             | 0.01               | Pacific Gas and Electric Co. 3.3% 15/03/2027   | USD      | 56,000                     | 54,074              | -                  |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R01 '1M2', 144A 6.369% 25/01/2044          | USD      | 122,000                    | 123,350             | 0.01               | Pacific Gas and Electric Co. 2.1% 01/08/2027   | USD      | 967,000                    | 902,395             | 0.06               |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R04 '1M2', 144A 6.219% 25/05/2044          | USD      | 454,000                    | 456,500             | 0.03               | Pacific Gas and Electric Co. 3.3% 01/12/2027   | USD      | 250,000                    | 238,943             | 0.02               |
| Corebridge Financial, Inc. 3.9% 05/04/2032   | USD      | 212,000                    | 193,016             | 0.01               | Pacific Gas and Electric Co. 4.55% 01/07/2030  | USD      | 200,000                    | 193,699             | 0.01               |
| CSX Corp. 3.8% 15/04/2050  | USD      | 12,000                     | 9,036               | -                  | Philip Morris International, Inc. 5.75% 17/11/2032   | USD      | 248,000                    | 255,118             | 0.02               |
| CSX Corp. 2.5% 15/05/2051  | USD      | 200,000                    | 116,448             | 0.01               | PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034                                  | USD      | 140,000                    | 152,879             | 0.01               |
| Diamondback Energy, Inc. 5.15% 30/01/2030  | USD      | 84,000                     | 84,209              | 0.01               | PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035                                  | USD      | 50,000                     | 50,600              | -                  |
| Equinix, Inc., REIT 1.8% 15/07/2027  | USD      | 222,000                    | 206,455             | 0.01               | Public Service Co. of Colorado 5.75% 15/05/2054  | USD      | 205,000                    | 204,786             | 0.01               |
| Equinix, Inc., REIT 2.15% 15/07/2030   | USD      | 813,000                    | 700,048             | 0.05               | Roche Holdings, Inc., 144A 2.076% 13/12/2031   | USD      | 350,000                    | 290,381             | 0.02               |
| FirstEnergy Transmission LLC, 144A 2.866% 15/09/2028   | USD      | 250,000                    | 231,779             | 0.02               | Sands China Ltd., STEP 5.4% 08/08/2028   | USD      | 885,000                    | 875,686             | 0.06               |
| GE HealthCare Technologies, Inc. 4.8% 14/08/2029   | USD      | 83,000                     | 82,254              | 0.01               | SMB Private Education Loan Trust, FRN 'A1B', 144A 6.148% 15/11/2052                              | USD      | 179,208                    | 181,437             | 0.01               |
| Gilead Sciences, Inc. 5.25% 15/10/2033   | USD      | 378,000                    | 379,533             | 0.03               | T-Mobile USA, Inc. 3.875% 15/04/2030   | USD      | 425,000                    | 400,129             | 0.03               |
| Gilead Sciences, Inc. 5.55% 15/10/2053   | USD      | 325,000                    | 319,921             | 0.02               | T-Mobile USA, Inc. 5.15% 15/04/2034  | USD      | 421,000                    | 414,385             | 0.03               |
| Grand Parkway Transportation Corp. 3.236% 01/10/2052   | USD      | 150,000                    | 104,256             | 0.01               | T-Mobile USA, Inc. 3% 15/02/2041   | USD      | 211,000                    | 150,584             | 0.01               |
| GS Mortgage Securities Trust 'A4' 3.43% 10/08/2050   | USD      | 1,485,000                  | 1,412,405           | 0.09               | Towd Point Mortgage Trust, FRN '1B2', 144A 3.777% 25/11/2060                                     | USD      | 459,293                    | 439,504             | 0.03               |
| Hyundai Capital America, 144A 1.65% 17/09/2026   | USD      | 300,000                    | 284,072             | 0.02               | Tricon Residential Trust 'B', 144A 5.1% 17/07/2040   | USD      | 100,000                    | 99,043              | 0.01               |
| JPMorgan Chase & Co., FRN 1.045% 19/11/2026  | USD      | 750,000                    | 726,236             | 0.05               | Tricon Residential Trust 'C', 144A 5.1% 17/07/2040   | USD      | 100,000                    | 98,281              | 0.01               |
| JPMorgan Chase & Co., FRN 4.323% 26/04/2028  | USD      | 600,000                    | 592,926             | 0.04               | UMBS 2% 01/10/2052   | USD      | 392,564                    | 306,006             | 0.02               |
| JPMorgan Chase & Co., FRN 5.012% 23/01/2030  | USD      | 285,000                    | 284,793             | 0.02               | UMBS 4.5% 01/11/2052   | USD      | 248,023                    | 233,712             | 0.02               |
| JPMorgan Chase & Co., FRN 5.766% 22/04/2035  | USD      | 175,000                    | 179,085             | 0.01               | UMBS 5% 01/12/2052   | USD      | 972,633                    | 942,041             | 0.06               |
| JPMorgan Chase & Co., FRN 3.54% 01/05/2028   | USD      | 100,000                    | 97,191              | 0.01               | UMBS 5.5% 01/02/2053   | USD      | 53,571                     | 52,939              | -                  |
| Metropolitan Life Global Funding I, 144A 5.05% 06/01/2028  | USD      | 540,000                    | 543,356             | 0.04               | UMBS 5.5% 01/03/2053   | USD      | 152,221                    | 151,383             | 0.01               |
| MFRA Trust, STEP 'A1', 144A 5.722% 25/12/2069  | USD      | 298,000                    | 300,741             | 0.02               | UMBS 6% 01/03/2053   | USD      | 191,855                    | 194,172             | 0.01               |
| Morgan Stanley, FRN 4.21% 20/04/2028   | USD      | 2,000                      | 1,972               | -                  | UMBS 5% 01/04/2053   | USD      | 3,287,918                  | 3,175,858           | 0.21               |
| Morgan Stanley, FRN 5.656% 18/04/2030  | USD      | 420,000                    | 427,665             | 0.03               | UMBS 5% 01/05/2053   | USD      | 1,946,730                  | 1,881,889           | 0.13               |
| Morgan Stanley, FRN 5.25% 21/04/2034   | USD      | 400,000                    | 394,030             | 0.03               | UMBS 5% 01/05/2053   | USD      | 3,835,935                  | 3,708,897           | 0.25               |
| New York Life Global Funding, 144A 4.55% 28/01/2033  | USD      | 99,000                     | 94,664              | 0.01               | UMBS 5.5% 01/05/2053   | USD      | 9,208                      | 9,108               | -                  |
| OBX Trust, STEP 'A1', 144A 5.988% 25/01/2064   | USD      | 718,476                    | 722,662             | 0.05               | UMBS 5.5% 01/06/2053   | USD      | 33,147                     | 32,756              | -                  |
| OBX Trust, STEP 'A1', 144A 6.243% 25/03/2064   | USD      | 454,857                    | 458,779             | 0.03               | UMBS 5.5% 01/06/2053   | USD      | 147,462                    | 145,749             | 0.01               |
| Ohio Turnpike & Infrastructure Commission 3.216% 15/02/2048                                      | USD      | 175,000                    | 127,344             | 0.01               | UMBS 5% 01/07/2053   | USD      | 181,855                    | 175,831             | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/07/2053   | USD      | 124,219                    | 122,829             | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/07/2053   | USD      | 394,315                    | 389,904             | 0.03               |
|  |          |                            |                     |                    | UMBS 6% 01/07/2053   | USD      | 47,186                     | 47,919              | -                  |
|  |          |                            |                     |                    | UMBS 6% 01/08/2053   | USD      | 17,485                     | 17,596              | -                  |
|  |          |                            |                     |                    | UMBS 5.5% 01/09/2053   | USD      | 891,510                    | 886,144             | 0.06               |
|  |          |                            |                     |                    | UMBS 6% 01/09/2053   | USD      | 223,810                    | 225,116             | 0.02               |
|  |          |                            |                     |                    | UMBS 5% 01/11/2053   | USD      | 4,317,163                  | 4,172,832           | 0.28               |
|  |          |                            |                     |                    | UMBS 6% 01/11/2053   | USD      | 1,177,637                  | 1,184,388           | 0.08               |
|  |          |                            |                     |                    | UMBS 6.5% 01/11/2053   | USD      | 26,463                     | 27,183              | -                  |
|  |          |                            |                     |                    | UMBS 6.5% 01/01/2054   | USD      | 81,976                     | 84,137              | 0.01               |
|  |          |                            |                     |                    | UMBS 5.5% 01/02/2054   | USD      | 52,172                     | 51,523              | -                  |

Capital Group Global Allocation Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/02/2054   | USD      | 1,933,890                  | 1,909,817           | 0.13               | UMBS 6% 01/09/2054   | USD      | 197,462                    | 200,610             | 0.01               |
| UMBS 6% 01/02/2054   | USD      | 2,147,897                  | 2,159,333           | 0.14               | UMBS 6% 01/09/2054   | USD      | 209,184                    | 211,755             | 0.01               |
| UMBS 5.5% 01/03/2054   | USD      | 37,390                     | 36,925              | -                  | UMBS 6% 01/09/2054   | USD      | 228,607                    | 232,245             | 0.02               |
| UMBS 5.5% 01/03/2054   | USD      | 1,990,459                  | 1,965,681           | 0.13               | UMBS 6% 01/09/2054   | USD      | 399,247                    | 403,517             | 0.03               |
| UMBS 6% 01/03/2054   | USD      | 5,151,437                  | 5,179,009           | 0.35               | UMBS 4.5% 01/11/2054   | USD      | 181,576                    | 170,860             | 0.01               |
| UMBS 6% 01/04/2054   | USD      | 29,019                     | 29,257              | -                  | UMBS 4.5% 01/11/2054   | USD      | 231,700                    | 218,036             | 0.01               |
| UMBS 6.5% 01/04/2054   | USD      | 83,932                     | 85,728              | 0.01               | UMBS 4.5% 01/12/2054   | USD      | 47,210                     | 44,424              | -                  |
| UMBS 6% 01/05/2054   | USD      | 36,499                     | 36,950              | -                  | UMBS 5.5% 01/12/2054   | USD      | 214,980                    | 212,268             | 0.01               |
| UMBS 4.5% 01/06/2054   | USD      | 36,366                     | 34,227              | -                  | UMBS 4.5% 01/01/2055   | USD      | 614,054                    | 577,815             | 0.04               |
| UMBS 5% 01/06/2054   | USD      | 65,249                     | 63,185              | -                  | UMBS 6.5% 01/01/2055   | USD      | 14,557                     | 14,869              | -                  |
| UMBS 5.5% 01/06/2054   | USD      | 107,576                    | 106,672             | 0.01               | Verus Securitization Trust,<br>STEP 'A1', 144A 6.218%<br>25/06/2069  | USD      | 646,705                    | 652,080             | 0.04               |
| UMBS 5.5% 01/06/2054   | USD      | 239,580                    | 237,634             | 0.02               | Verus Securitization Trust,<br>STEP 'A2', 144A 6.572%<br>25/06/2069  | USD      | 275,868                    | 278,334             | 0.02               |
| UMBS 6% 01/06/2054   | USD      | 47,869                     | 48,529              | -                  | Wells Fargo & Co., FRN<br>3.526% 24/03/2028  | USD      | 185,000                    | 179,487             | 0.01               |
| UMBS 6% 01/06/2054   | USD      | 53,365                     | 53,779              | -                  | Wells Fargo & Co., FRN<br>5.707% 22/04/2028  | USD      | 550,000                    | 559,118             | 0.04               |
| UMBS 6% 01/06/2054   | USD      | 120,036                    | 120,658             | 0.01               | Wells Fargo & Co., FRN<br>4.611% 25/04/2053  | USD      | 300,000                    | 250,726             | 0.02               |
| UMBS 6% 01/06/2054   | USD      | 180,293                    | 182,766             | 0.01               | Westlake Automobile<br>Receivables Trust 'A3', 144A<br>5.21% 18/01/2028                                    | USD      | 37,860                     | 37,905              | -                  |
| UMBS 6% 01/06/2054   | USD      | 211,962                    | 214,607             | 0.01               | Xcel Energy, Inc. 3.35%<br>01/12/2026  | USD      | 200,000                    | 195,097             | 0.01               |
| UMBS 5.5% 01/07/2054   | USD      | 88,482                     | 87,435              | 0.01               |  |          |                            | 66,598,220          | 4.46               |
| UMBS 5.5% 01/07/2054   | USD      | 114,366                    | 113,489             | 0.01               | <b>Total Bonds</b>   |          |                            | <b>83,174,560</b>   | <b>5.57</b>        |
| UMBS 5.5% 01/07/2054   | USD      | 346,503                    | 343,204             | 0.02               | <b>Total Transferable securities and money market instruments dealt in<br/>on another regulated market</b> |          |                            | <b>83,174,560</b>   | <b>5.57</b>        |
| UMBS 5.5% 01/07/2054   | USD      | 487,775                    | 483,638             | 0.03               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 49,782                     | 50,442              | -                  | <b>Bonds</b>   |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 53,167                     | 53,614              | -                  | <i>Brazil</i>  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 71,028                     | 71,556              | -                  | Raizen Fuels Finance SA, Reg.<br>S 6.45% 05/03/2034  | USD      | 315,000                    | 311,626             | 0.02               |
| UMBS 6% 01/07/2054   | USD      | 76,962                     | 77,455              | 0.01               |  |          |                            | 311,626             | 0.02               |
| UMBS 6% 01/07/2054   | USD      | 107,640                    | 108,791             | 0.01               | <i>Chile</i>   |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 107,533                    | 108,855             | 0.01               | Empresa Nacional del<br>Petroleo, Reg. S 5.95%<br>30/07/2034   | USD      | 220,000                    | 219,010             | 0.02               |
| UMBS 6% 01/07/2054   | USD      | 131,364                    | 132,978             | 0.01               |  |          |                            | 219,010             | 0.02               |
| UMBS 6% 01/07/2054   | USD      | 138,522                    | 140,836             | 0.01               | <i>Germany</i>   |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 148,329                    | 150,375             | 0.01               | Daimler Truck Finance North<br>America LLC, 144A 5.375%<br>18/01/2034                                      | USD      | 150,000                    | 149,440             | 0.01               |
| UMBS 6% 01/07/2054   | USD      | 180,256                    | 182,299             | 0.01               |  |          |                            | 149,440             | 0.01               |
| UMBS 6% 01/07/2054   | USD      | 204,351                    | 207,063             | 0.01               | <i>Mexico</i>  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 265,206                    | 268,211             | 0.02               | Buffalo Energy Mexico<br>Holdings, Reg. S 7.875%<br>15/02/2039   | USD      | 425,000                    | 438,674             | 0.03               |
| UMBS 6% 01/07/2054   | USD      | 270,133                    | 273,188             | 0.02               |  |          |                            | 438,674             | 0.03               |
| UMBS 6% 01/07/2054   | USD      | 280,093                    | 283,340             | 0.02               | <i>Poland</i>  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 358,468                    | 360,760             | 0.02               | Bank Gospodarstwa<br>Krajowego, 144A 6.25%<br>09/07/2054   | USD      | 1,060,000                  | 1,041,559           | 0.07               |
| UMBS 6% 01/07/2054   | USD      | 512,292                    | 515,568             | 0.03               | Bank Gospodarstwa<br>Krajowego, Reg. S 5.75%<br>09/07/2034   | USD      | 200,000                    | 199,008             | 0.01               |
| UMBS 6.5% 01/07/2054   | USD      | 145,562                    | 148,713             | 0.01               |  |          |                            | 1,240,567           | 0.08               |
| UMBS 5.5% 01/08/2054   | USD      | 227,432                    | 224,776             | 0.02               | <i>Singapore</i>   |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 18,699                     | 18,883              | -                  | Sats Treasury Pte. Ltd., Reg. S<br>4.828% 23/01/2029   | USD      | 200,000                    | 198,651             | 0.01               |
| UMBS 6% 01/08/2054   | USD      | 19,068                     | 19,255              | -                  |  |          |                            | 198,651             | 0.01               |
| UMBS 6% 01/08/2054   | USD      | 19,921                     | 20,185              | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 59,838                     | 60,204              | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 59,922                     | 60,288              | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 78,020                     | 79,261              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 94,440                     | 95,158              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 95,256                     | 95,750              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 115,684                    | 117,525             | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 180,017                    | 182,230             | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 191,553                    | 192,543             | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 316,964                    | 318,994             | 0.02               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 503,532                    | 506,134             | 0.03               |  |          |                            |                     |                    |
| UMBS 6.5% 01/08/2054   | USD      | 23,360                     | 23,865              | -                  |  |          |                            |                     |                    |
| UMBS 5.5% 01/09/2054   | USD      | 327,008                    | 323,501             | 0.02               |  |          |                            |                     |                    |
| UMBS 5.5% 01/09/2054   | USD      | 3,615,376                  | 3,590,026           | 0.24               |  |          |                            |                     |                    |
| UMBS 6% 01/09/2054   | USD      | 121,325                    | 122,247             | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/09/2054   | USD      | 195,160                    | 197,806             | 0.01               |  |          |                            |                     |                    |

## Capital Group Global Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|---|----------|----------------------------|----------------------|--------------------|
| <b>Recently issued securities</b>   |          |                            |                      |                    |
| <b>Bonds (continued)</b>  |          |                            |                      |                    |
| <i>Thailand</i>   |          |                            |                      |                    |
| Export Import Bank of<br>Thailand, Reg. S 5.354%<br>16/05/2029                      | USD      | 510,000                    | 516,376              | 0.04               |
|   |          |                            | 516,376              | 0.04               |
| <i>United States of America</i>   |          |                            |                      |                    |
| Verizon Communications, Inc.,<br>144A 4.78% 15/02/2035                              | USD      | 210,000                    | 199,996              | 0.01               |
|   |          |                            | 199,996              | 0.01               |
| <b>Total Bonds</b>  |          |                            | <b>3,274,340</b>     | <b>0.22</b>        |
| <b>Total Recently issued securities</b>   |          |                            | <b>3,274,340</b>     | <b>0.22</b>        |
| <b>Other transferable securities and money market instruments</b>                   |          |                            |                      |                    |
| <b>Warrants</b>   |          |                            |                      |                    |
| <i>Canada</i>   |          |                            |                      |                    |
| Constellation Software, Inc.<br>31/03/2040*   | CAD      | 8,547                      | -                    | -                  |
|   |          |                            | -                    | -                  |
| <b>Total Warrants</b>   |          |                            | -                    | -                  |
| <b>Total Other transferable securities and money market instruments</b>             |          |                            | -                    | -                  |
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                      |                    |
| <i>Luxembourg</i>   |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 112,539,256                | 112,539,256          | 7.53               |
|   |          |                            | 112,539,256          | 7.53               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>112,539,256</b>   | <b>7.53</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>112,539,256</b>   | <b>7.53</b>        |
| <b>Total Investments</b>  |          |                            | <b>1,443,570,789</b> | <b>96.59</b>       |
| <b>Cash</b>   |          |                            | <b>56,037,641</b>    | <b>3.75</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>(5,038,207)</b>   | <b>(0.34)</b>      |
| <b>Total net assets</b>   |          |                            | <b>1,494,570,223</b> | <b>100.00</b>      |

| <b>To Be Announced Contracts</b>                      |                         |          |                  |                  |                            |                 |
|---|-------------------------|----------|------------------|------------------|----------------------------|-----------------|
| Country   | Security Description    | Currency | Nominal Value    | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| United States of America                              | UMBS, 2.00%, 25/01/2055 | USD      | 153,000          | 119,065          | (3,195)                    | 0.01            |
| United States of America                              | UMBS, 4.50%, 25/01/2055 | USD      | 535,362          | 503,577          | (11,897)                   | 0.03            |
| United States of America                              | UMBS, 5.00%, 25/01/2055 | USD      | 5,263,000        | 5,080,010        | (84,477)                   | 0.34            |
| United States of America                              | UMBS, 4.50%, 25/02/2055 | USD      | 659,005          | 619,596          | (10,475)                   | 0.04            |
| <b>Total To Be Announced Contracts Long Positions</b> |                         |          | <b>6,322,248</b> | <b>(110,044)</b> | <b>0.42</b>                |                 |
| <b>Net To Be Announced Contracts</b>                  |                         |          | <b>6,322,248</b> | <b>(110,044)</b> | <b>0.42</b>                |                 |

| <b>Financial Futures Contracts</b>                          |                     |          |                     |                            |                 |  |
|---|---------------------|----------|---------------------|----------------------------|-----------------|--|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |  |
| Canada 10 Year Bond, 20/03/2025                             | 19                  | CAD      | 1,620,641           | 13,719                     | -               |  |
| Euro-Bund, 06/03/2025                                       | (55)                | EUR      | (7,602,310)         | 163,771                    | 0.01            |  |
| US 10 Year Ultra Note, 20/03/2025                           | (21)                | USD      | (2,337,563)         | 42,752                     | 0.01            |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>220,242</b>             | <b>0.02</b>     |  |
| Australia 10 Year Bond, 17/03/2025                          | 26                  | AUD      | 1,816,469           | (24,550)                   | -               |  |
| Euro-Bobl, 06/03/2025                                       | 103                 | EUR      | 12,574,784          | (157,998)                  | (0.01)          |  |

| <b>Financial Futures Contracts</b>                          |                     |          |                     |                            |                 |
|---|---------------------|----------|---------------------|----------------------------|-----------------|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| Euro-Buxl, 06/03/2025                                       | 6                   | EUR      | 824,619             | (49,726)                   | -               |
| Euro-OAT, 06/03/2025  | 26                  | EUR      | 3,323,421           | (66,412)                   | (0.01)          |
| Euro-Schatz, 06/03/2025                                     | 5                   | EUR      | 554,102             | (1,662)                    | -               |
| Japan 10 Year Bond, 13/03/2025                              | 9                   | JPY      | 8,116,559           | (31,188)                   | -               |
| Long Gilt, 27/03/2025                                       | 32                  | GBP      | 3,702,019           | (95,028)                   | (0.01)          |
| Long-Term Euro-BTP, 06/03/2025                              | 43                  | EUR      | 5,344,095           | (130,717)                  | (0.01)          |
| US 2 Year Note, 31/03/2025                                  | 15                  | USD      | 3,084,141           | (9,458)                    | -               |
| US 30 Year Bond, 20/03/2025                                 | 36                  | USD      | 4,098,375           | (113,009)                  | (0.01)          |
| US 5 Year Note, 31/03/2025                                  | 181                 | USD      | 19,241,148          | (125,414)                  | (0.01)          |
| US 10 Year Note, 20/03/2025                                 | 32                  | USD      | 3,480,000           | (52,397)                   | -               |
| US Ultra Bond, 20/03/2025                                   | 20                  | USD      | 2,378,125           | (118,171)                  | (0.01)          |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(975,730)</b>           | <b>(0.07)</b>   |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     | <b>(755,488)</b>           | <b>(0.05)</b>   |

| <b>Interest Rate Swap Contracts</b>                          |          |                 |   |               |                    |                            |                 |
|--|----------|-----------------|---|---------------|--------------------|----------------------------|-----------------|
| Nominal Amount   | Currency | Counterparty    | Security Description                          | Maturity Date | Market Value USD   | Unrealised Gain/(Loss) USD | % of Net Assets |
| 6,760,000  | USD      | Citigroup       | Pay fixed 3.29% Receive floating SOFR 1 day   | 13/01/2030    | 229,583            | 229,583                    | 0.02            |
| 835,000  | GBP      | Citigroup       | Pay fixed 3.932% Receive floating SONIA 1 day | 16/02/2054    | 51,959             | 51,959                     | -               |
| 642,110  | GBP      | Citigroup       | Pay floating SONIA 1 day Receive fixed 4.96%  | 21/06/2028    | 21,083             | 21,083                     | -               |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |                 |   |               | <b>302,625</b>     | <b>302,625</b>             | <b>0.02</b>     |
| 20,290,000   | BRL      | Goldman Sachs   | Pay floating CDI 1 day Receive fixed 10.045%  | 02/01/2029    | (692,043)          | (692,043)                  | (0.05)          |
| 9,130,000  | BRL      | Bank of America | Pay floating CDI 1 day Receive fixed 11.495%  | 02/01/2029    | (226,429)          | (226,429)                  | (0.01)          |
| 15,095,000   | BRL      | Barclays        | Pay floating CDI 1 day Receive fixed 11.91%   | 04/01/2027    | (177,467)          | (177,467)                  | (0.01)          |
| 7,030,000  | USD      | Citigroup       | Pay floating SOFR 1 day Receive fixed 3.518%  | 15/08/2027    | (97,652)           | (97,652)                   | (0.01)          |
| 3,300,000  | GBP      | Citigroup       | Pay floating SONIA 1 day Receive fixed 3.968% | 16/02/2029    | (18,030)           | (18,030)                   | -               |
| 2,795,000  | USD      | Citigroup       | Pay floating SOFR 1 day Receive fixed 3.792%  | 13/01/2026    | (10,903)           | (10,903)                   | -               |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |                 |   |               | <b>(1,222,524)</b> | <b>(1,222,524)</b>         | <b>(0.08)</b>   |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |                 |   |               | <b>(919,899)</b>   | <b>(919,899)</b>           | <b>(0.06)</b>   |

| <b>Forward Currency Exchange Contracts</b> |                  |               |               |               |                    |                            |                 |
|--|------------------|---------------|---------------|---------------|--------------------|----------------------------|-----------------|
| Currency Purchased                         | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |
| USD  | 294,568          | EUR           | 280,000       | 08/01/2025    | J.P. Morgan        | 4,471                      | -               |
| USD  | 1,247,425        | EUR           | 1,200,000     | 08/01/2025    | Standard Chartered | 4,154                      | -               |
| USD  | 457,923          | JPY           | 70,710,000    | 08/01/2025    | BNP Paribas        | 8,260                      | -               |
| BRL  | 1,100,000        | USD           | 177,429       | 10/01/2025    | Citibank           | 379                        | -               |
| COP  | 961,480,000      | USD           | 217,200       | 10/01/2025    | Morgan Stanley     | 828                        | -               |
| USD  | 4,324,517        | BRL           | 25,276,800    | 10/01/2025    | J.P. Morgan        | 238,684                    | 0.02            |
| USD  | 350,401          | CLP           | 340,590,000   | 10/01/2025    | Morgan Stanley     | 7,950                      | -               |
| USD  | 576,297          | IDR           | 9,200,000,000 | 10/01/2025    | BNP Paribas        | 7,060                      | -               |
| USD  | 365,834          | INR           | 30,973,000    | 10/01/2025    | HSBC               | 4,380                      | -               |
| USD  | 556,290          | JPY           | 87,220,000    | 10/01/2025    | Standard Chartered | 1,504                      | -               |
| USD  | 1,138,799        | KRW           | 1,619,920,000 | 10/01/2025    | Morgan Stanley     | 41,887                     | -               |
| USD  | 578,410          | CNH           | 4,200,000     | 14/01/2025    | UBS                | 6,018                      | -               |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Global Allocation Fund (LUX) (continued) As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |               |               |                    |                            | Forward Currency Exchange Contracts |  |                  |               |             |               |                    |                            |                 |        |
|--|------------------|---------------|---------------|---------------|--------------------|----------------------------|-------------------------------------|--|------------------|---------------|-------------|---------------|--------------------|----------------------------|-----------------|--------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets                     | Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |        |
| USD  | 1,798,760        | EUR           | 1,700,000     | 15/01/2025    | Morgan Stanley     | 36,955                     | -                                   | EUR  | 200,000          | USD           | 208,140     | 15/01/2025    | BNP Paribas        | (869)                      | -               |        |
| USD  | 117,805          | PLN           | 480,000       | 15/01/2025    | HSBC               | 1,633                      | -                                   | MXN  | 12,735,000       | USD           | 627,163     | 15/01/2025    | BNY Mellon         | (17,768)                   | -               |        |
| USD  | 292,908          | GBP           | 230,000       | 16/01/2025    | Goldman Sachs      | 5,004                      | -                                   | MXN  | 11,055,000       | USD           | 546,453     | 15/01/2025    | UBS                | (17,449)                   | -               |        |
| USD  | 76,713           | JPY           | 11,440,000    | 16/01/2025    | Morgan Stanley     | 3,892                      | -                                   | PLN  | 1,590,000        | EUR           | 371,652     | 15/01/2025    | Standard Chartered | (343)                      | -               |        |
| CAD  | 320,000          | USD           | 222,569       | 17/01/2025    | BNP Paribas        | 165                        | -                                   | THB  | 33,119,000       | USD           | 975,882     | 15/01/2025    | Citibank           | (3,855)                    | -               |        |
| EUR  | 803,428          | DKK           | 5,990,000     | 17/01/2025    | Standard Chartered | 64                         | -                                   | GBP  | 2,190,000        | USD           | 2,793,689   | 16/01/2025    | Barclays           | (52,342)                   | -               |        |
| TRY  | 4,196,000        | USD           | 116,313       | 17/01/2025    | Barclays           | 672                        | -                                   | GBP  | 970,000          | USD           | 1,236,889   | 16/01/2025    | HSBC               | (22,685)                   | -               |        |
| USD  | 767,354          | CHF           | 670,000       | 17/01/2025    | Standard Chartered | 27,911                     | -                                   | JPY  | 11,440,000       | USD           | 73,533      | 16/01/2025    | HSBC               | (712)                      | -               |        |
| USD  | 3,103,813        | JPY           | 475,785,000   | 17/01/2025    | UBS                | 74,832                     | 0.01                                | AUD  | 560,000          | USD           | 357,879     | 17/01/2025    | Standard Chartered | (11,262)                   | -               |        |
| USD  | 1,370,642        | NZD           | 2,349,000     | 17/01/2025    | Standard Chartered | 56,269                     | -                                   | CAD  | 3,460,000        | USD           | 2,443,693   | 17/01/2025    | Morgan Stanley     | (35,388)                   | -               |        |
| EUR  | 1,690,000        | USD           | 1,751,347     | 23/01/2025    | HSBC               | 671                        | -                                   | CAD  | 1,380,000        | USD           | 977,192     | 17/01/2025    | Standard Chartered | (16,654)                   | -               |        |
| USD  | 759,898          | AUD           | 1,193,000     | 24/01/2025    | HSBC               | 21,477                     | -                                   | CHF  | 1,235,000        | USD           | 1,375,879   | 17/01/2025    | Morgan Stanley     | (12,876)                   | -               |        |
| USD  | 2,326,033        | MXN           | 47,331,281    | 27/01/2025    | Morgan Stanley     | 66,159                     | 0.01                                | DKK  | 6,270,000        | USD           | 889,791     | 17/01/2025    | Standard Chartered | (18,228)                   | -               |        |
| USD  | 262,832          | JPY           | 39,732,000    | 10/03/2025    | Bank of America    | 8,371                      | -                                   | EUR  | 4,960,000        | USD           | 5,220,350   | 17/01/2025    | Morgan Stanley     | (79,602)                   | (0.01)          |        |
| USD  | 983,142          | JPY           | 146,378,000   | 10/03/2025    | UBS                | 45,674                     | -                                   | JPY  | 894,872,342      | USD           | 5,917,392   | 17/01/2025    | Morgan Stanley     | (220,384)                  | (0.02)          |        |
| USD  | 479,181          | BRL           | 2,480,000     | 01/04/2025    | J.P. Morgan        | 83,612                     | 0.01                                | MYR  | 2,291,000        | USD           | 514,444     | 17/01/2025    | Standard Chartered | (2,750)                    | -               |        |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                  |               |               |               |                    | <b>758,936</b>             | <b>0.05</b>                         | NZD  | 2,355,000        | USD           | 1,332,063   | 17/01/2025    | UBS                | (14,333)                   | -               |        |
| <b>EUR Hedged Share Class</b>  |                  |               |               |               |                    |                            |                                     |  | EUR              | 959,415       | CAD         | 1,430,000     | 23/01/2025         | UBS                        | (950)           | -      |
| CAD  | 1,347,424        | EUR           | 902,036       | 17/01/2025    | J.P. Morgan        | 2,956                      | -                                   | EUR  | 10,133,896       | USD           | 10,660,960  | 23/01/2025    | Morgan Stanley     | (155,181)                  | (0.01)          |        |
| CHF  | 3,026            | EUR           | 3,221         | 17/01/2025    | J.P. Morgan        | 1                          | -                                   | SGD  | 370,000          | USD           | 275,594     | 23/01/2025    | Standard Chartered | (4,425)                    | -               |        |
| EUR  | 5,878,842        | CHF           | 5,509,619     | 17/01/2025    | J.P. Morgan        | 12,405                     | -                                   | HUF  | 38,320,000       | USD           | 98,104      | 24/01/2025    | Citibank           | (1,733)                    | -               |        |
| EUR  | 11,217,111       | GBP           | 9,278,874     | 17/01/2025    | J.P. Morgan        | 11,088                     | -                                   | NOK  | 1,465,000        | USD           | 131,869     | 24/01/2025    | UBS                | (3,179)                    | -               |        |
| EUR  | 13,561,603       | JPY           | 2,180,701,220 | 17/01/2025    | J.P. Morgan        | 172,850                    | 0.01                                | NZD  | 630,000          | USD           | 363,591     | 24/01/2025    | HSBC               | (11,059)                   | -               |        |
| GBP  | 13,282           | EUR           | 15,997        | 17/01/2025    | J.P. Morgan        | 46                         | -                                   | NZD  | 300,000          | USD           | 168,087     | 24/01/2025    | UBS                | (215)                      | -               |        |
| JPY  | 1,943,853        | EUR           | 11,897        | 17/01/2025    | J.P. Morgan        | 45                         | -                                   | SEK  | 7,710,000        | USD           | 704,939     | 24/01/2025    | Standard Chartered | (7,281)                    | -               |        |
| USD  | 5,994,477        | EUR           | 5,759,930     | 17/01/2025    | J.P. Morgan        | 24,648                     | 0.01                                | CNH  | 1,200,000        | USD           | 164,446     | 27/01/2025    | BNP Paribas        | (869)                      | -               |        |
| <b>GBP Hedged Share Class</b>  |                  |               |               |               |                    |                            |                                     |  | JPY              | 835,460,000   | USD         | 5,451,074     | 27/01/2025         | UBS                        | (125,724)       | (0.01) |
| EUR  | 592              | GBP           | 488           | 17/01/2025    | J.P. Morgan        | 2                          | -                                   | <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>(1,206,077)</b>         | <b>(0.07)</b>   |        |
| GBP  | 3,184            | CHF           | 3,607         | 17/01/2025    | J.P. Morgan        | 4                          | -                                   | <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |        |
| GBP  | 6,575            | JPY           | 1,278,246     | 17/01/2025    | J.P. Morgan        | 93                         | -                                   | CHF  | 163,065          | EUR           | 174,354     | 17/01/2025    | J.P. Morgan        | (740)                      | -               |        |
| <b>JPY Hedged Share Class</b>  |                  |               |               |               |                    |                            |                                     |  | EUR              | 23,444,010    | CAD         | 35,235,582    | 17/01/2025         | J.P. Morgan                | (227,098)       | (0.01) |
| CAD  | 1,220,303        | JPY           | 132,781,599   | 17/01/2025    | J.P. Morgan        | 4,057                      | -                                   | EUR  | 337,715          | CHF           | 317,368     | 17/01/2025    | J.P. Morgan        | (240)                      | -               |        |
| GBP  | 1,750            | JPY           | 343,931       | 17/01/2025    | J.P. Morgan        | -                          | -                                   | EUR  | 9,589            | GBP           | 7,957       | 17/01/2025    | J.P. Morgan        | (22)                       | -               |        |
| JPY  | 81,415,466       | CAD           | 743,375       | 17/01/2025    | J.P. Morgan        | 894                        | -                                   | EUR  | 9,830            | JPY           | 1,614,817   | 17/01/2025    | J.P. Morgan        | (92)                       | -               |        |
| JPY  | 47,418,722       | CHF           | 270,957       | 17/01/2025    | J.P. Morgan        | 2,840                      | -                                   | EUR  | 189,953,063      | USD           | 199,681,900 | 17/01/2025    | J.P. Morgan        | (2,806,709)                | (0.20)          |        |
| JPY  | 11,474,670       | EUR           | 69,942        | 17/01/2025    | J.P. Morgan        | 560                        | -                                   | GBP  | 592,496          | EUR           | 718,063     | 17/01/2025    | J.P. Morgan        | (2,577)                    | -               |        |
| JPY  | 2,401,639        | GBP           | 12,110        | 17/01/2025    | J.P. Morgan        | 130                        | -                                   | JPY  | 96,188,875       | EUR           | 598,363     | 17/01/2025    | J.P. Morgan        | (7,803)                    | -               |        |
| JPY  | 42,605,423       | USD           | 270,129       | 17/01/2025    | J.P. Morgan        | 1,109                      | -                                   | <b>GBP Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |        |
| USD  | 38,847           | JPY           | 6,084,391     | 17/01/2025    | J.P. Morgan        | 112                        | -                                   | CAD  | 743              | GBP           | 413         | 17/01/2025    | J.P. Morgan        | -                          | -               |        |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |               |               |                    | <b>233,840</b>             | <b>0.02</b>                         | CHF  | 75               | GBP           | 67          | 17/01/2025    | J.P. Morgan        | (2)                        | -               |        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |               |               |                    | <b>992,776</b>             | <b>0.07</b>                         | GBP  | 12,046           | CAD           | 21,886      | 17/01/2025    | J.P. Morgan        | (156)                      | -               |        |
| EUR  | 1,925,000        | USD           | 2,029,148     | 08/01/2025    | Citibank           | (34,734)                   | -                                   | GBP  | 18,525           | EUR           | 22,395      | 17/01/2025    | J.P. Morgan        | (22)                       | -               |        |
| EUR  | 300,000          | USD           | 316,536       | 08/01/2025    | Goldman Sachs      | (5,718)                    | -                                   | GBP  | 94,908           | USD           | 120,618     | 17/01/2025    | J.P. Morgan        | (1,816)                    | -               |        |
| JPY  | 70,710,000       | USD           | 454,067       | 08/01/2025    | HSBC               | (4,404)                    | -                                   | <b>JPY Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |        |
| CNH  | 900,000          | USD           | 123,623       | 09/01/2025    | J.P. Morgan        | (974)                      | -                                   | CHF  | 1,134            | JPY           | 196,893     | 17/01/2025    | J.P. Morgan        | (2)                        | -               |        |
| CNH  | 1,100,000        | USD           | 152,073       | 09/01/2025    | Standard Chartered | (2,169)                    | -                                   | EUR  | 7,046            | JPY           | 1,148,580   | 17/01/2025    | J.P. Morgan        | (10)                       | -               |        |
| USD  | 272,301          | CNH           | 1,999,802     | 09/01/2025    | Morgan Stanley     | (225)                      | -                                   | GBP  | 335,231          | JPY           | 65,960,285  | 17/01/2025    | J.P. Morgan        | (298)                      | -               |        |
| BRL  | 1,718,000        | USD           | 280,261       | 10/01/2025    | BNP Paribas        | (2,557)                    | -                                   | JPY  | 3,325,507,156    | CAD           | 31,081,706  | 17/01/2025    | J.P. Morgan        | (463,056)                  | (0.03)          |        |
| BRL  | 4,122,000        | USD           | 671,405       | 10/01/2025    | Morgan Stanley     | (5,110)                    | -                                   | JPY  | 829,918,594      | CHF           | 4,837,472   | 17/01/2025    | J.P. Morgan        | (55,363)                   | (0.01)          |        |
| CLP  | 160,000,000      | USD           | 164,650       | 10/01/2025    | Morgan Stanley     | (3,775)                    | -                                   | JPY  | 5,148,750,355    | EUR           | 32,019,138  | 17/01/2025    | J.P. Morgan        | (407,569)                  | (0.03)          |        |
| IDR  | 4,672,395,000    | USD           | 293,199       | 10/01/2025    | Citibank           | (4,102)                    | -                                   | JPY  | 1,585,455,784    | GBP           | 8,155,409   | 17/01/2025    | J.P. Morgan        | (115,042)                  | (0.01)          |        |
| JPY  | 56,000,000       | USD           | 359,690       | 10/01/2025    | HSBC               | (3,487)                    | -                                   | JPY  | 27,028,689,643   | USD           | 176,686,045 | 17/01/2025    | J.P. Morgan        | (4,613,839)                | (0.31)          |        |
| JPY  | 457,605,000      | USD           | 3,083,916     | 10/01/2025    | UBS                | (173,196)                  | (0.01)                              | <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>(8,702,456)</b>         | <b>(0.60)</b>   |        |
| USD  | 500,270          | BRL           | 3,140,000     | 10/01/2025    | J.P. Morgan        | (7,291)                    | -                                   | <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>(9,908,533)</b>         | <b>(0.67)</b>   |        |
| AUD  | 2,750,000        | USD           | 1,763,457     | 14/01/2025    | HSBC               | (61,322)                   | (0.01)                              | <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |                    | <b>(8,915,757)</b>         | <b>(0.60)</b>   |        |
| CNH  | 36,810,000       | USD           | 5,071,030     | 14/01/2025    | UBS                | (54,423)                   | -                                   |  |                  |               |             |               |                    |                            |                 |        |
| CZK  | 4,500,000        | USD           | 189,483       | 15/01/2025    | Standard Chartered | (4,474)                    | -                                   |  |                  |               |             |               |                    |                            |                 |        |

## Capital Group Global Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Credit Default Swap Contracts                                 |          |               |                                  |          |                               |               |                  |                            |                 |
|---|----------|---------------|----------------------------------|----------|-------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount  | Currency | Counter-party | Reference Entity                 | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 27,376,000  | USD      | Citigroup     | CDX.<br>NA.IG.43-V1              | Sell     | 1.00%                         | 20/12/2029    | 611,550          | 611,550                    | 0.04            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |               |                                  |          |                               |               | <b>611,550</b>   | <b>611,550</b>             | <b>0.04</b>     |
| 900,000   | EUR      | Citigroup     | ITRAXX.<br>EUROPE.<br>MAIN.42-V1 | Sell     | 1.00%                         | 20/12/2029    | (18,501)         | (18,501)                   | –               |
| <b>Total Unrealised Loss on Credit Default Swap Contracts</b> |          |               |                                  |          |                               |               | <b>(18,501)</b>  | <b>(18,501)</b>            | <b>–</b>        |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>   |          |               |                                  |          |                               |               | <b>593,049</b>   | <b>593,049</b>             | <b>0.04</b>     |

## Capital Group Future Generations Global Balanced Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond,<br>Reg. S 9.5% 12/11/2025  | USD      | 500,000                    | 501,859             | 0.73               |
|  |          |                            | 501,859             | 0.73               |
| <i>Belgium</i>   |          |                            |                     |                    |
| KBC Group NV, Reg. S 3%<br>25/08/2030  | EUR      | 100,000                    | 103,279             | 0.15               |
|  |          |                            | 103,279             | 0.15               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 2,900,000                  | 374,330             | 0.54               |
|  |          |                            | 374,330             | 0.54               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canada Government Bond<br>2.25% 01/06/2025   | CAD      | 375,000                    | 260,016             | 0.38               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 40,000                     | 26,011              | 0.04               |
|  |          |                            | 286,027             | 0.42               |
| <i>Chile</i>   |          |                            |                     |                    |
| Chile Government Bond<br>4.85% 22/01/2029  | USD      | 200,000                    | 198,258             | 0.29               |
|  |          |                            | 198,258             | 0.29               |
| <i>China</i>   |          |                            |                     |                    |
| China Government Bond<br>2.75% 17/02/2032  | CNY      | 2,530,000                  | 373,016             | 0.54               |
| China Government Bond<br>2.88% 25/02/2033  | CNY      | 6,750,000                  | 1,009,390           | 1.47               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 360,000                    | 51,846              | 0.07               |
|  |          |                            | 1,434,252           | 2.08               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Government Bond<br>4.5% 15/03/2029  | USD      | 400,000                    | 371,400             | 0.54               |
|  |          |                            | 371,400             | 0.54               |
| <i>Finland</i>   |          |                            |                     |                    |
| Finland Government Bond,<br>Reg. S, 144A 3% 15/09/2033   | EUR      | 40,000                     | 42,239              | 0.06               |
|  |          |                            | 42,239              | 0.06               |
| <i>France</i>  |          |                            |                     |                    |
| Banque Federative du Credit<br>Mutuel SA, Reg. S, FRN<br>3.875% 16/06/2032                           | EUR      | 100,000                    | 103,806             | 0.15               |
| Bouygues SA, Reg. S 2.25%<br>29/06/2029  | EUR      | 100,000                    | 101,183             | 0.15               |
| BPCE SA, Reg. S, FRN 1.75%<br>02/02/2034   | EUR      | 100,000                    | 95,226              | 0.14               |
| Credit Agricole SA, Reg. S,<br>FRN 0.625% 12/01/2028   | EUR      | 100,000                    | 98,809              | 0.14               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/11/2029  | EUR      | 175,000                    | 159,526             | 0.23               |
| France Government Bond<br>OAT, Reg. S, 144A 0.75%<br>25/05/2052                                      | EUR      | 150,000                    | 79,176              | 0.12               |
|  |          |                            | 637,726             | 0.93               |
| <i>Germany</i>   |          |                            |                     |                    |
| Bundesrepublik Deutschland,<br>Reg. S 2.2% 15/02/2034  | EUR      | 670,000                    | 686,588             | 1.00               |
| Bundesrepublik Deutschland,<br>Reg. S 1.8% 15/08/2053  | EUR      | 100,000                    | 87,285              | 0.13               |
| Deutsche Bahn Finance<br>GmbH, Reg. S 0.625%<br>08/12/2050   | EUR      | 100,000                    | 55,008              | 0.08               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/09/2031  | EUR      | 75,000                     | 65,857              | 0.09               |
|  |          |                            | 894,738             | 1.30               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Greece</i>  |          |                            |                     |                    |
| Greece Government Bond,<br>Reg. S, 144A 4.25%<br>15/06/2033  | EUR      | 230,000                    | 257,712             | 0.37               |
| Greece Government Bond,<br>Reg. S, 144A 1.875%<br>24/01/2052   | EUR      | 370,000                    | 265,983             | 0.39               |
|  |          |                            | 523,695             | 0.76               |
| <i>Honduras</i>  |          |                            |                     |                    |
| Honduras Government Bond,<br>Reg. S 6.25% 19/01/2027   | USD      | 260,000                    | 252,817             | 0.37               |
|  |          |                            | 252,817             | 0.37               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN<br>0.88% 09/09/2033  | EUR      | 200,000                    | 188,693             | 0.27               |
|  |          |                            | 188,693             | 0.27               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Negara Indonesia<br>Persero Tbk. PT, Reg. S, FRN<br>4.3% Perpetual                              | USD      | 200,000                    | 191,247             | 0.28               |
| Indonesia Government Bond<br>6.625% 15/02/2034   | IDR      | 1,743,000,000              | 105,567             | 0.15               |
| Indonesia Government Bond<br>7.5% 15/05/2038   | IDR      | 895,000,000                | 57,359              | 0.08               |
| Indonesia Government Bond<br>7.125% 15/06/2042   | IDR      | 841,000,000                | 52,216              | 0.08               |
|  |          |                            | 406,389             | 0.59               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Ireland Government Bond,<br>Reg. S 0.35% 18/10/2032  | EUR      | 225,000                    | 199,648             | 0.29               |
| Ireland Government Bond,<br>Reg. S 3% 18/10/2043   | EUR      | 60,000                     | 63,549              | 0.09               |
|  |          |                            | 263,197             | 0.38               |
| <i>Italy</i>   |          |                            |                     |                    |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 0.9%<br>01/04/2031                                      | EUR      | 125,000                    | 113,828             | 0.17               |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 4.4%<br>01/05/2033                                      | EUR      | 340,000                    | 380,713             | 0.55               |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 4.2%<br>01/03/2034                                      | EUR      | 480,000                    | 528,786             | 0.77               |
|  |          |                            | 1,023,327           | 1.49               |
| <i>Japan</i>   |          |                            |                     |                    |
| Japan Government Five Year<br>Bond 0.005% 20/03/2027   | JPY      | 73,250,000                 | 459,814             | 0.67               |
| Japan Government Ten Year<br>Bond 0.1% 20/09/2028  | JPY      | 108,050,000                | 672,785             | 0.98               |
| Japan Government Ten Year<br>Bond 0.9% 20/09/2034  | JPY      | 85,300,000                 | 533,157             | 0.77               |
| Japan Government Thirty Year<br>Bond 1.4% 20/09/2052   | JPY      | 43,100,000                 | 228,838             | 0.33               |
| Japan Government Thirty Year<br>Bond 1.6% 20/12/2052   | JPY      | 20,900,000                 | 116,143             | 0.17               |
| Japan Government Twenty<br>Year Bond 0.4% 20/06/2040   | JPY      | 63,450,000                 | 337,510             | 0.49               |
|  |          |                            | 2,348,247           | 3.41               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Korea Development Bank<br>(The) 4.375% 15/02/2028  | USD      | 200,000                    | 197,808             | 0.29               |
| Korea Treasury 4.125%<br>10/12/2033  | KRW      | 592,340,000                | 436,618             | 0.63               |
|  |          |                            | 634,426             | 0.92               |

## Capital Group Future Generations Global Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Norway</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Norway Government Bond,<br>Reg. S, 144A 1.75%<br>06/09/2029  | NOK      | 1,220,000                  | 97,877              | 0.14               | CVS Health Corp. 6.05%<br>01/06/2054   | USD      | 50,000                     | 46,938              | 0.07               |
|  |          |                            | 97,877              | 0.14               | Eaton Corp. 4.35%<br>18/05/2028  | USD      | 58,000                     | 57,539              | 0.08               |
| <i>Panama</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Panama Government Bond<br>6.7% 26/01/2036  | USD      | 100,000                    | 93,022              | 0.14               | Home Depot, Inc. (The) 2.7%<br>15/04/2030  | USD      | 75,000                     | 67,552              | 0.10               |
|  |          |                            | 93,022              | 0.14               | Pfizer Investment Enterprises<br>Pte. Ltd. 4.75% 19/05/2033  | USD      | 19,000                     | 18,469              | 0.03               |
| <i>Senegal</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Senegal Government Bond,<br>Reg. S 5.375% 08/06/2037   | EUR      | 320,000                    | 235,103             | 0.34               | Pfizer Investment Enterprises<br>Pte. Ltd. 5.3% 19/05/2053   | USD      | 17,000                     | 15,931              | 0.02               |
|  |          |                            | 235,103             | 0.34               | ServiceNow, Inc. 1.4%<br>01/09/2030  | USD      | 80,000                     | 66,510              | 0.10               |
| <i>South Africa</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| South Africa Government Bond<br>4.875% 14/04/2026  | USD      | 200,000                    | 197,752             | 0.29               | Sun Communities Operating<br>LP, REIT 4.2% 15/04/2032  | USD      | 50,000                     | 45,678              | 0.07               |
| South Africa Government Bond<br>4.85% 30/09/2029   | USD      | 200,000                    | 186,504             | 0.27               | Thermo Fisher Scientific<br>Finance I BV 0.8%<br>18/10/2030  | EUR      | 100,000                    | 91,620              | 0.13               |
|  |          |                            | 384,256             | 0.56               | T-Mobile USA, Inc. 2.55%<br>15/02/2031   | USD      | 45,000                     | 38,726              | 0.06               |
| <i>Spain</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.125% 10/11/2028   | EUR      | 100,000                    | 109,532             | 0.16               | T-Mobile USA, Inc. 3.7%<br>08/05/2032  | EUR      | 100,000                    | 106,461             | 0.15               |
| CaixaBank SA, Reg. S, FRN<br>6.25% 23/02/2033  | EUR      | 100,000                    | 111,116             | 0.16               | Union Pacific Corp. 4.95%<br>09/09/2052  | USD      | 35,000                     | 32,180              | 0.05               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.5% 31/10/2031                            | EUR      | 450,000                    | 402,812             | 0.59               | UnitedHealth Group, Inc.<br>5.35% 15/02/2033   | USD      | 50,000                     | 50,333              | 0.07               |
|  |          |                            | 623,460             | 0.91               | US Treasury 4.25%<br>15/11/2034  | USD      | 1,611,000                  | 1,570,096           | 2.28               |
| <i>Supranational</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| European Financial Stability<br>Facility, Reg. S 0.95%<br>14/02/2028                                 | EUR      | 175,000                    | 173,771             | 0.25               | US Treasury 1.875%<br>15/02/2041   | USD      | 420,000                    | 281,728             | 0.41               |
| European Stability Mechanism,<br>Reg. S 0% 15/12/2026  | EUR      | 65,000                     | 64,454              | 0.09               | Verizon Communications, Inc.<br>2.55% 21/03/2031   | USD      | 84,000                     | 72,373              | 0.11               |
| European Union, Reg. S<br>2.875% 06/12/2027  | EUR      | 30,000                     | 31,575              | 0.05               | Visa, Inc. 2% 15/06/2029   | EUR      | 100,000                    | 100,503             | 0.15               |
| European Union, Reg. S 0%<br>04/07/2031  | EUR      | 75,000                     | 65,658              | 0.10               | Zoetis, Inc. 5.6% 16/11/2032   | USD      | 75,000                     | 77,357              | 0.11               |
|  |          |                            | 335,458             | 0.49               |  |          |                            | 3,040,287           | 4.42               |
| <i>Turkey</i>  |          |                            |                     |                    | <b>Total Bonds</b>   |          |                            |                     |                    |
| Turkiye Government Bond<br>12.6% 01/10/2025  | TRY      | 4,779,000                  | 113,360             | 0.16               |  |          |                            | <b>17,170,283</b>   | <b>24.95</b>       |
|  |          |                            | 113,360             | 0.16               | <b>Equities</b>  |          |                            |                     |                    |
| <i>United Kingdom</i>  |          |                            |                     |                    | <i>Australia</i>   |          |                            |                     |                    |
| HSBC Holdings plc, FRN<br>7.39% 03/11/2028   | USD      | 200,000                    | 212,016             | 0.31               | AUB Group Ltd.   | AUD      | 856                        | 16,535              | 0.02               |
| Standard Chartered plc, Reg.<br>S, FRN 0.8% 17/11/2029   | EUR      | 100,000                    | 94,596              | 0.14               | Brambles Ltd.  | AUD      | 1,985                      | 23,598              | 0.04               |
| UK Treasury, Reg. S 1.25%<br>22/07/2027  | GBP      | 655,000                    | 762,462             | 1.11               | Macquarie Group Ltd.   | AUD      | 321                        | 44,075              | 0.06               |
| UK Treasury, Reg. S 1.625%<br>22/10/2028   | GBP      | 80,000                     | 91,333              | 0.13               |  |          |                            | 84,208              | 0.12               |
| UK Treasury, Reg. S 4.25%<br>07/06/2032  | GBP      | 485,000                    | 602,154             | 0.87               | <i>Belgium</i>   |          |                            |                     |                    |
|  |          |                            | 1,762,561           | 2.56               | Argenx SE, ADR   | USD      | 56                         | 34,440              | 0.05               |
| <i>United States of America</i>  |          |                            |                     |                    | Argenx SE  |          |                            |                     |                    |
| AT&T, Inc. 3.55%<br>18/11/2025   | EUR      | 100,000                    | 104,255             | 0.15               |  |          |                            | 133,846             | 0.19               |
| Chubb INA Holdings LLC<br>1.55% 15/03/2028   | EUR      | 100,000                    | 99,550              | 0.14               | <i>Brazil</i>  |          |                            |                     |                    |
| CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 50,000                     | 49,169              | 0.07               | NU Holdings Ltd. 'A'   | USD      | 1,139                      | 11,800              | 0.02               |
| CVS Health Corp. 6%<br>01/06/2044  | USD      | 50,000                     | 47,319              | 0.07               |  |          |                            | 11,800              | 0.02               |
|  |          |                            |                     |                    | <i>Canada</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Canadian National Railway Co.  |          |                            |                     |                    |
|  |          |                            |                     |                    | First Quantum Minerals Ltd.  |          |                            |                     |                    |
|  |          |                            |                     |                    | Royal Bank of Canada   |          |                            |                     |                    |
|  |          |                            |                     |                    | Shopify, Inc. 'A'  |          |                            |                     |                    |
|  |          |                            |                     |                    | Stella-Jones, Inc.   |          |                            |                     |                    |
|  |          |                            |                     |                    |  |          |                            |                     |                    |
|  |          |                            |                     |                    | 1,556,773  |          |                            |                     |                    |
|  |          |                            |                     |                    | 2.26   |          |                            |                     |                    |
|  |          |                            |                     |                    | <i>China</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | BeiGene Ltd.   |          |                            |                     |                    |
|  |          |                            |                     |                    | BYD Co. Ltd. 'A'   |          |                            |                     |                    |
|  |          |                            |                     |                    | BYD Co. Ltd. 'H'   |          |                            |                     |                    |
|  |          |                            |                     |                    | Contemporary Amperex<br>Technology Co. Ltd. 'A'  |          |                            |                     |                    |
|  |          |                            |                     |                    | Innovent Biologics, Inc.,<br>Reg. S  |          |                            |                     |                    |
|  |          |                            |                     |                    |  |          |                            |                     |                    |
|  |          |                            |                     |                    | 6,000  |          |                            |                     |                    |
|  |          |                            |                     |                    | 28,276   |          |                            |                     |                    |
|  |          |                            |                     |                    | 0.04   |          |                            |                     |                    |

## Capital Group Future Generations Global Balanced Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| PICC Property & Casualty Co. Ltd. 'H'  | HKD      | 10,000                     | 15,787              | 0.02               | Keyence Corp.  | JPY      | 1,600                      | 651,044             | 0.95               |
| Shenzhen Inovance Technology Co. Ltd. 'A'  | CNY      | 15,500                     | 124,094             | 0.18               | Maruwa Co. Ltd.  | JPY      | 100                        | 30,169              | 0.04               |
|  |          |                            | 370,647             | 0.54               | Money Forward, Inc.  | JPY      | 1,900                      | 57,648              | 0.08               |
| <b>Denmark</b>   |          |                            |                     |                    | <b>Denmark</b>   |          |                            |                     |                    |
| Ascendis Pharma A/S, ADR   | USD      | 304                        | 41,852              | 0.06               | Nichias Corp.  | JPY      | 800                        | 28,179              | 0.04               |
| Novo Nordisk A/S 'B'   | DKK      | 10,191                     | 877,111             | 1.28               | Obic Co. Ltd.  | JPY      | 600                        | 17,802              | 0.03               |
|  |          |                            | 918,963             | 1.34               | Recruit Holdings Co. Ltd.  | JPY      | 900                        | 62,619              | 0.09               |
| <b>France</b>  |          |                            |                     |                    | <b>France</b>  |          |                            |                     |                    |
| Air Liquide SA   | EUR      | 651                        | 105,249             | 0.15               | SMC Corp.  | JPY      | 200                        | 77,878              | 0.11               |
| Capgemini SE   | EUR      | 431                        | 70,307              | 0.10               |  |          |                            | 1,210,277           | 1.76               |
| Danone SA  | EUR      | 2,537                      | 170,701             | 0.25               | <b>Korea, Republic Of</b>  |          |                            |                     |                    |
| Engie SA   | EUR      | 21,127                     | 334,905             | 0.49               | KB Financial Group, Inc.   | KRW      | 1,103                      | 62,557              | 0.09               |
| EssilorLuxottica SA  | EUR      | 275                        | 66,824              | 0.10               | KT Corp., ADR  | USD      | 3,817                      | 59,240              | 0.08               |
| Schneider Electric SE  | EUR      | 1,666                      | 411,830             | 0.60               | SK Hynix, Inc.   | KRW      | 1,252                      | 142,067             | 0.21               |
| SPIE SA  | EUR      | 331                        | 10,269              | 0.01               |  |          |                            | 263,864             | 0.38               |
| STMICROELECTRONICS NV  | EUR      | 2,991                      | 74,603              | 0.11               | <b>Mexico</b>  |          |                            |                     |                    |
|  |          |                            | 1,244,688           | 1.81               | America Movil SAB de CV, ADR   | USD      | 3,795                      | 54,306              | 0.08               |
| <b>Germany</b>   |          |                            |                     |                    | <b>Mexico</b>  |          |                            |                     |                    |
| BioNTech SE, ADR   | USD      | 301                        | 34,299              | 0.05               | Kimberly-Clark de Mexico SAB de CV 'A'   | MXN      | 34,792                     | 49,057              | 0.07               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 48                         | 24,144              | 0.04               |  |          |                            | 103,363             | 0.15               |
| SAP SE   | EUR      | 1,235                      | 302,246             | 0.44               | <b>Netherlands</b>   |          |                            |                     |                    |
| Siemens AG   | EUR      | 188                        | 36,713              | 0.05               | Arcadis NV   | EUR      | 487                        | 29,581              | 0.04               |
| Siemens Healthineers AG, Reg. S  | EUR      | 920                        | 48,779              | 0.07               | ASML Holding NV  | EUR      | 763                        | 536,604             | 0.78               |
|  |          |                            | 446,181             | 0.65               |  |          |                            | 566,185             | 0.82               |
| <b>Hong Kong</b>   |          |                            |                     |                    | <b>Philippines</b>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 31,000                     | 224,252             | 0.33               | BDO Unibank, Inc.  | PHP      | 12,510                     | 30,985              | 0.05               |
|  |          |                            | 224,252             | 0.33               |  |          |                            | 30,985              | 0.05               |
| <b>India</b>   |          |                            |                     |                    | <b>Singapore</b>   |          |                            |                     |                    |
| Axis Bank Ltd.   | INR      | 5,683                      | 70,580              | 0.10               | Singapore Telecommunications Ltd.  | SGD      | 26,100                     | 58,763              | 0.09               |
| Bharti Airtel Ltd.   | INR      | 1,407                      | 26,062              | 0.04               |  |          |                            | 58,763              | 0.09               |
| Cholamandalam Investment and Finance Co. Ltd.  | INR      | 20,565                     | 284,425             | 0.41               | <b>South Africa</b>  |          |                            |                     |                    |
| HCL Technologies Ltd.  | INR      | 673                        | 15,057              | 0.02               | MTN Group Ltd.   | ZAR      | 38,702                     | 188,912             | 0.27               |
| HDFC Bank Ltd., ADR  | USD      | 1,566                      | 100,005             | 0.15               |  |          |                            | 188,912             | 0.27               |
| HDFC Bank Ltd.   | INR      | 7,301                      | 151,019             | 0.22               | <b>Spain</b>   |          |                            |                     |                    |
| ICICI Bank Ltd., ADR   | USD      | 6,027                      | 179,966             | 0.26               | Iberdrola SA   | EUR      | 20,630                     | 284,074             | 0.41               |
| Kotak Mahindra Bank Ltd.   | INR      | 7,920                      | 164,885             | 0.24               |  |          |                            | 284,074             | 0.41               |
| Mankind Pharma Ltd.  | INR      | 1,686                      | 56,725              | 0.08               | <b>Sweden</b>  |          |                            |                     |                    |
| Max Healthcare Institute Ltd.  | INR      | 1,392                      | 18,343              | 0.03               | Munters Group AB, Reg. S   | SEK      | 2,241                      | 37,669              | 0.05               |
|  |          |                            | 1,067,067           | 1.55               | Skandinaviska Enskilda Banken AB 'A'   | SEK      | 7,909                      | 108,373             | 0.16               |
| <b>Indonesia</b>   |          |                            |                     |                    | <b>Sweden</b>  |          |                            |                     |                    |
| Bank Central Asia Tbk. PT  | IDR      | 263,000                    | 157,610             | 0.23               |  |          |                            | 146,042             | 0.21               |
|  |          |                            | 157,610             | 0.23               | <b>Switzerland</b>   |          |                            |                     |                    |
| <b>Ireland</b>   |          |                            |                     |                    | <b>Switzerland</b>   |          |                            |                     |                    |
| Kingspan Group plc   | EUR      | 1,571                      | 114,267             | 0.17               | ABB Ltd.   | CHF      | 7,671                      | 412,632             | 0.60               |
|  |          |                            | 114,267             | 0.17               | Belimo Holding AG  | CHF      | 76                         | 50,197              | 0.07               |
| <b>Italy</b>   |          |                            |                     |                    | <b>Switzerland</b>   |          |                            |                     |                    |
| UniCredit SpA  | EUR      | 3,075                      | 122,768             | 0.18               | Emmi AG  | CHF      | 48                         | 38,876              | 0.06               |
|  |          |                            | 122,768             | 0.18               | Lonza Group AG   | CHF      | 90                         | 53,039              | 0.08               |
| <b>Japan</b>   |          |                            |                     |                    | <b>Switzerland</b>   |          |                            |                     |                    |
| Daikin Industries Ltd.   | JPY      | 500                        | 58,578              | 0.09               | Nestle SA  | CHF      | 4,904                      | 402,126             | 0.58               |
| Dexerials Corp.  | JPY      | 5,900                      | 90,768              | 0.13               | Sika AG  | CHF      | 853                        | 202,705             | 0.30               |
| Hitachi Ltd.   | JPY      | 4,000                      | 98,314              | 0.14               | Sonova Holding AG  | CHF      | 193                        | 62,825              | 0.09               |
| Hoya Corp.   | JPY      | 300                        | 37,278              | 0.06               |  |          |                            | 1,222,400           | 1.78               |
| <b>Taiwan, Province Of China</b>   |          |                            |                     |                    | <b>Taiwan, Province Of China</b>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Advantech Co. Ltd.   | TWD      | 3,000                      | 31,559              | 0.05               |
|  |          |                            |                     |                    | E Ink Holdings, Inc.   | TWD      | 2,000                      | 16,479              | 0.02               |
|  |          |                            |                     |                    | Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 9,572                      | 1,890,374           | 2.75               |
|  |          |                            |                     |                    | Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 2,000                      | 65,307              | 0.09               |
|  |          |                            |                     |                    |  |          |                            | 2,003,719           | 2.91               |

## Capital Group Future Generations Global Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Antofagasta plc  | GBP      | 5,494                      | 108,737             | 0.16               |
| AstraZeneca plc  | GBP      | 3,614                      | 470,451             | 0.68               |
| Haleon plc   | GBP      | 8,689                      | 40,931              | 0.06               |
| IMI plc  | GBP      | 940                        | 21,337              | 0.03               |
| National Grid plc  | GBP      | 4,660                      | 55,222              | 0.08               |
| NatWest Group plc  | GBP      | 7,251                      | 36,497              | 0.05               |
| Prudential plc   | GBP      | 2,600                      | 20,728              | 0.03               |
| RELX plc, ADR  | USD      | 1,721                      | 78,168              | 0.11               |
| Softcat plc  | GBP      | 579                        | 11,006              | 0.02               |
| SSE plc  | GBP      | 1,375                      | 27,595              | 0.04               |
| Weir Group plc (The)   | GBP      | 926                        | 25,213              | 0.04               |
|  |          |                            | 895,885             | 1.30               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AAON, Inc.   | USD      | 974                        | 114,620             | 0.17               |
| Abbott Laboratories  | USD      | 2,504                      | 283,228             | 0.41               |
| Advanced Drainage Systems, Inc.  | USD      | 417                        | 48,205              | 0.07               |
| AES Corp. (The)  | USD      | 6,098                      | 78,481              | 0.11               |
| Alnylam Pharmaceuticals, Inc.  | USD      | 276                        | 64,946              | 0.09               |
| Alphabet, Inc. 'A'   | USD      | 4,210                      | 796,953             | 1.16               |
| Alphabet, Inc. 'C'   | USD      | 4,737                      | 902,114             | 1.31               |
| American Tower Corp., REIT   | USD      | 253                        | 46,403              | 0.07               |
| Amgen, Inc.  | USD      | 117                        | 30,495              | 0.04               |
| Aon plc 'A'  | USD      | 152                        | 54,592              | 0.08               |
| Applied Materials, Inc.  | USD      | 1,134                      | 184,422             | 0.27               |
| Aptiv plc  | USD      | 1,828                      | 110,557             | 0.16               |
| Arch Capital Group Ltd.  | USD      | 187                        | 17,270              | 0.02               |
| Arcosa, Inc.   | USD      | 493                        | 47,693              | 0.07               |
| Armstrong World Industries, Inc.   | USD      | 269                        | 38,018              | 0.06               |
| Arthur J Gallagher & Co.   | USD      | 1,314                      | 372,979             | 0.54               |
| Atlassian Corp. 'A'  | USD      | 188                        | 45,755              | 0.07               |
| BlackRock, Inc.  | USD      | 653                        | 669,397             | 0.97               |
| Boston Scientific Corp.  | USD      | 723                        | 64,578              | 0.09               |
| Bristol-Myers Squibb Co.   | USD      | 2,071                      | 117,136             | 0.17               |
| Broadcom, Inc.   | USD      | 14,335                     | 3,323,426           | 4.83               |
| Brown & Brown, Inc.  | USD      | 3,834                      | 391,145             | 0.57               |
| Carrier Global Corp.   | USD      | 4,463                      | 304,644             | 0.44               |
| Casella Waste Systems, Inc. 'A'  | USD      | 2,196                      | 232,359             | 0.34               |
| Cavco Industries, Inc.   | USD      | 56                         | 24,989              | 0.04               |
| Champion Homes, Inc.   | USD      | 242                        | 21,320              | 0.03               |
| Charter Communications, Inc. 'A'   | USD      | 216                        | 74,038              | 0.11               |
| Chipotle Mexican Grill, Inc. 'A'   | USD      | 10,968                     | 661,370             | 0.96               |
| Chubb Ltd.   | USD      | 216                        | 59,681              | 0.09               |
| Church & Dwight Co., Inc.  | USD      | 1,479                      | 154,866             | 0.22               |
| Cloudflare, Inc. 'A'   | USD      | 725                        | 78,068              | 0.11               |
| Comcast Corp. 'A'  | USD      | 723                        | 27,134              | 0.04               |
| Comfort Systems USA, Inc.  | USD      | 597                        | 253,164             | 0.37               |
| Constellation Energy Corp.   | USD      | 889                        | 198,878             | 0.29               |
| Costco Wholesale Corp.   | USD      | 148                        | 135,608             | 0.20               |
| CRISPR Therapeutics AG   | USD      | 1,041                      | 40,974              | 0.06               |
| Danaher Corp.  | USD      | 1,857                      | 426,274             | 0.62               |
| Dayforce, Inc.   | USD      | 602                        | 43,729              | 0.06               |
| Dollar Tree, Inc.  | USD      | 763                        | 57,179              | 0.08               |
| Eaton Corp. plc  | USD      | 654                        | 217,043             | 0.32               |
| Eli Lilly & Co.  | USD      | 1,074                      | 829,128             | 1.20               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Equifax, Inc.  | USD      | 673                        | 171,514             | 0.25               |
| Equinix, Inc., REIT  | USD      | 64                         | 60,345              | 0.09               |
| Essent Group Ltd.  | USD      | 2,491                      | 135,610             | 0.20               |
| First Citizens BancShares, Inc. 'A'  | USD      | 82                         | 173,268             | 0.25               |
| Fiserv, Inc.   | USD      | 1,014                      | 208,296             | 0.30               |
| GE Vernova, Inc.   | USD      | 1,038                      | 341,429             | 0.50               |
| Globant SA   | USD      | 107                        | 22,943              | 0.03               |
| Goosehead Insurance, Inc. 'A'  | USD      | 203                        | 21,766              | 0.03               |
| Home Depot, Inc. (The)   | USD      | 1,242                      | 483,126             | 0.70               |
| Ingersoll Rand, Inc.   | USD      | 5,796                      | 524,306             | 0.76               |
| Ionis Pharmaceuticals, Inc.  | USD      | 897                        | 31,359              | 0.05               |
| Kadant, Inc.   | USD      | 454                        | 156,626             | 0.23               |
| Kimberly-Clark Corp.   | USD      | 239                        | 31,319              | 0.05               |
| Linde plc  | USD      | 1,806                      | 756,118             | 1.10               |
| Marsh & McLennan Cos., Inc.  | USD      | 769                        | 163,343             | 0.24               |
| Mastercard, Inc. 'A'   | USD      | 900                        | 473,913             | 0.69               |
| MercadoLibre, Inc.   | USD      | 521                        | 885,929             | 1.29               |
| Mettler-Toledo International, Inc.   | USD      | 60                         | 73,421              | 0.11               |
| Micron Technology, Inc.  | USD      | 1,162                      | 97,794              | 0.14               |
| Microsoft Corp.  | USD      | 5,930                      | 2,499,495           | 3.63               |
| Molina Healthcare, Inc.  | USD      | 538                        | 156,585             | 0.23               |
| Motorola Solutions, Inc.   | USD      | 651                        | 300,912             | 0.44               |
| MSCI, Inc. 'A'   | USD      | 134                        | 80,401              | 0.12               |
| nCino, Inc.  | USD      | 1,502                      | 50,437              | 0.07               |
| NextEra Energy, Inc.   | USD      | 280                        | 20,073              | 0.03               |
| Nucor Corp.  | USD      | 391                        | 45,634              | 0.07               |
| NVIDIA Corp.   | USD      | 15,284                     | 2,052,488           | 2.98               |
| ON Semiconductor Corp.   | USD      | 991                        | 62,483              | 0.09               |
| PACS Group, Inc.   | USD      | 1,584                      | 20,766              | 0.03               |
| Paylocity Holding Corp.  | USD      | 543                        | 108,312             | 0.16               |
| Paymentus Holdings, Inc. 'A'   | USD      | 4,286                      | 140,024             | 0.20               |
| PG&E Corp.   | USD      | 17,808                     | 359,365             | 0.52               |
| Power Integrations, Inc.   | USD      | 190                        | 11,723              | 0.02               |
| Procore Technologies, Inc.   | USD      | 1,971                      | 147,687             | 0.21               |
| Procter & Gamble Co. (The)   | USD      | 197                        | 33,027              | 0.05               |
| Progressive Corp. (The)  | USD      | 1,039                      | 248,955             | 0.36               |
| Quanta Services, Inc.  | USD      | 1,643                      | 519,270             | 0.75               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 197                        | 140,329             | 0.20               |
| Republic Services, Inc. 'A'  | USD      | 2,090                      | 420,466             | 0.61               |
| Rivian Automotive, Inc. 'A'  | USD      | 2,566                      | 34,128              | 0.05               |
| Roper Technologies, Inc.   | USD      | 40                         | 20,794              | 0.03               |
| S&P Global, Inc.   | USD      | 331                        | 164,848             | 0.24               |
| Salesforce, Inc.   | USD      | 1,143                      | 382,139             | 0.56               |
| Sarepta Therapeutics, Inc.   | USD      | 750                        | 91,193              | 0.13               |
| ServiceNow, Inc.   | USD      | 103                        | 109,192             | 0.16               |
| ServiceTitan, Inc. 'A'   | USD      | 720                        | 74,066              | 0.11               |
| SpringWorks Therapeutics, Inc.   | USD      | 1,382                      | 49,932              | 0.07               |
| Structure Therapeutics, Inc., ADR  | USD      | 1,313                      | 35,609              | 0.05               |
| Talen Energy Corp.   | USD      | 228                        | 45,935              | 0.07               |
| Tesla, Inc.  | USD      | 128                        | 51,692              | 0.08               |
| Tetra Tech, Inc.   | USD      | 260                        | 10,358              | 0.01               |
| Thermo Fisher Scientific, Inc.   | USD      | 517                        | 268,959             | 0.39               |
| T-Mobile US, Inc.  | USD      | 781                        | 172,390             | 0.25               |
| Toast, Inc. 'A'  | USD      | 2,989                      | 108,949             | 0.16               |

## Capital Group Future Generations Global Balanced Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| TopBuild Corp.   | USD      | 423                        | 131,697             | 0.19               |
| TPG, Inc. 'A'  | USD      | 2,722                      | 171,051             | 0.25               |
| Truist Financial Corp.   | USD      | 3,005                      | 130,357             | 0.19               |
| UL Solutions, Inc. 'A'   | USD      | 4,932                      | 246,008             | 0.36               |
| UnitedHealth Group, Inc.   | USD      | 1,271                      | 642,948             | 0.93               |
| Veeva Systems, Inc. 'A'  | USD      | 67                         | 14,087              | 0.02               |
| Vertex Pharmaceuticals, Inc.   | USD      | 1,210                      | 487,267             | 0.71               |
| Vertiv Holdings Co. 'A'  | USD      | 774                        | 87,934              | 0.13               |
| Visa, Inc. 'A'   | USD      | 2,999                      | 947,804             | 1.38               |
| Waste Connections, Inc.  | USD      | 1,297                      | 222,539             | 0.32               |
| Welltower, Inc., REIT  | USD      | 1,027                      | 129,433             | 0.19               |
| Xenon Pharmaceuticals, Inc.  | USD      | 838                        | 32,850              | 0.05               |
| Zoetis, Inc. 'A'   | USD      | 900                        | 146,637             | 0.21               |
|  |          |                            | 28,884,512          | 41.98              |
| <b>Total Equities</b>  |          |                            | <b>42,312,051</b>   | <b>61.50</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
|  |          |                            | <b>59,482,334</b>   | <b>86.45</b>       |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Government Bond 100%<br>01/01/2029  | BRL      | 100,000                    | 136,159             | 0.20               |
|  |          |                            | 136,159             | 0.20               |
| <i>Canada</i>  |          |                            |                     |                    |
| Province of Quebec 4.4%<br>01/12/2055  | CAD      | 334,000                    | 239,513             | 0.35               |
|  |          |                            | 239,513             | 0.35               |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S,<br>FRN 3.733% 25/09/2034   | USD      | 450,000                    | 408,186             | 0.59               |
|  |          |                            | 408,186             | 0.59               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Amgen, Inc. 4.875%<br>01/03/2053   | USD      | 40,000                     | 34,360              | 0.05               |
| Amgen, Inc. 5.75%<br>02/03/2063  | USD      | 120,000                    | 115,188             | 0.17               |
| AT&T, Inc. 2.55% 01/12/2033  | USD      | 96,000                     | 77,363              | 0.11               |
| AT&T, Inc. 3.5% 15/09/2053   | USD      | 50,000                     | 33,699              | 0.05               |
| Baxter International, Inc.<br>2.539% 01/02/2032  | USD      | 75,000                     | 62,579              | 0.09               |
| Broadcom, Inc., 144A 3.469%<br>15/04/2034  | USD      | 72,000                     | 62,432              | 0.09               |
| Capital One Financial Corp.,<br>FRN 6.051% 01/02/2035  | USD      | 150,000                    | 152,484             | 0.22               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A 6.86%<br>25/05/2043                                | USD      | 99,381                     | 101,711             | 0.15               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.269% 25/07/2043                               | USD      | 184,427                    | 185,182             | 0.27               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>5.669% 25/05/2044                               | USD      | 74,708                     | 74,766              | 0.11               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R01 '1M2', 144A 6.369%<br>25/01/2044          | USD      | 10,000                     | 10,111              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R04 '1M2', 144A 6.219%<br>25/05/2044          | USD      | 107,000                    | 107,589             | 0.16               |
| CSX Corp. 4.5% 15/11/2052  | USD      | 40,000                     | 33,802              | 0.05               |
| Equinix, Inc., REIT 3.9%<br>15/04/2032   | USD      | 100,000                    | 92,149              | 0.13               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Five Corners Funding Trust II,<br>144A 2.85% 15/05/2030  | USD      | 100,000                    | 89,455              | 0.13               |
| Linde, Inc. 2% 10/08/2050  | USD      | 50,000                     | 26,071              | 0.04               |
| New York Life Global Funding,<br>144A 4.55% 28/01/2033   | USD      | 50,000                     | 47,810              | 0.07               |
| Pacific Gas and Electric Co.<br>4.55% 01/07/2030   | USD      | 50,000                     | 48,425              | 0.07               |
| PNC Financial Services Group,<br>Inc. (The), FRN 6.875%<br>20/10/2034                                  | USD      | 150,000                    | 163,799             | 0.24               |
| Regeneron Pharmaceuticals,<br>Inc. 1.75% 15/09/2030  | USD      | 75,000                     | 62,450              | 0.09               |
| Southern California Edison Co.<br>2.85% 01/08/2029   | USD      | 124,000                    | 113,248             | 0.16               |
| T-Mobile USA, Inc. 2.05%<br>15/02/2028   | USD      | 115,000                    | 105,642             | 0.15               |
| Truist Financial Corp., FRN<br>5.711% 24/01/2035   | USD      | 50,000                     | 50,406              | 0.07               |
| UMBS 2% 01/10/2052   | USD      | 208,138                    | 162,244             | 0.24               |
| UMBS 5.5% 01/03/2053   | USD      | 223,855                    | 222,622             | 0.32               |
| UMBS 5% 01/11/2053   | USD      | 473,893                    | 458,050             | 0.67               |
| UMBS 7% 01/12/2053   | USD      | 173,253                    | 179,792             | 0.26               |
| UMBS 7% 01/01/2054   | USD      | 228,897                    | 237,558             | 0.35               |
| UMBS 6% 01/03/2054   | USD      | 850,103                    | 854,653             | 1.24               |
| UMBS 6% 01/09/2054   | USD      | 25,750                     | 26,092              | 0.04               |
| UMBS 6% 01/09/2054   | USD      | 190,748                    | 192,788             | 0.28               |
| UMBS 6% 01/09/2054   | USD      | 335,481                    | 340,314             | 0.49               |
| UMBS 6.5% 01/09/2054   | USD      | 17,448                     | 17,864              | 0.03               |
| UMBS 6.5% 01/09/2054   | USD      | 30,209                     | 30,958              | 0.04               |
| UMBS 6.5% 01/09/2054   | USD      | 46,296                     | 47,390              | 0.07               |
| UMBS 6.5% 01/09/2054   | USD      | 50,347                     | 51,761              | 0.08               |
| Verizon Communications, Inc.<br>2.355% 15/03/2032  | USD      | 50,000                     | 41,479              | 0.06               |
|  |          |                            | 4,714,286           | 6.85               |
| <b>Total Bonds</b>   |          |                            | <b>5,498,144</b>    | <b>7.99</b>        |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
|  |          |                            | <b>5,498,144</b>    | <b>7.99</b>        |
| <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Poland</i>  |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 5.75%<br>09/07/2034   | USD      | 200,000                    | 199,007             | 0.29               |
| Bank Gospodarstwa<br>Krajowego, Reg. S 6.25%<br>09/07/2054   | USD      | 250,000                    | 245,651             | 0.36               |
|  |          |                            | 444,658             | 0.65               |
| <b>Total Bonds</b>   |          |                            | <b>444,658</b>      | <b>0.65</b>        |
| <b>Total Recently issued securities</b>  |          |                            |                     |                    |
|  |          |                            | <b>444,658</b>      | <b>0.65</b>        |
| <b>Investments</b>   |          |                            |                     |                    |
| <b>Other transferable securities and money market instruments</b>                                      |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Vietnam</i>   |          |                            |                     |                    |
| Asia Commercial Bank JSC*  | VND      | 76,400                     | 82,758              | 0.12               |
|  |          |                            | 82,758              | 0.12               |
| <b>Total Equities</b>  |          |                            | <b>82,758</b>       | <b>0.12</b>        |
| <b>Total Other transferable securities and money market instruments</b>                                |          |                            |                     |                    |
|  |          |                            | <b>82,758</b>       | <b>0.12</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                           |          |                            |                     |                    |

Footnotes are on page 163.

## Capital Group Future Generations Global Balanced Fund (LUX) (continued)

As at 31 December 2024

| Investments   |     |           |                   |               |  |
|---|-----|-----------|-------------------|---------------|--|
| Units of authorised UCITS or other collective investment undertakings               |     |           |                   |               |  |
| Collective Investment Schemes - UCITS   |     |           |                   |               |  |
| Luxembourg  |     |           |                   |               |  |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD | 1,016,401 | 1,016,401         | 1.48          |  |
|   |     |           | 1,016,401         | 1.48          |  |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |     |           | <b>1,016,401</b>  | <b>1.48</b>   |  |
| Total Units of authorised UCITS or other collective investment undertakings         |     |           |                   |               |  |
|   |     |           | <b>1,016,401</b>  | <b>1.48</b>   |  |
| <b>Total Investments</b>  |     |           | <b>66,524,295</b> | <b>96.69</b>  |  |
| <b>Cash</b>   |     |           | <b>2,180,425</b>  | <b>3.17</b>   |  |
| <b>Other assets/(liabilities)</b>   |     |           | <b>97,223</b>     | <b>0.14</b>   |  |
| <b>Total net assets</b>   |     |           | <b>68,801,943</b> | <b>100.00</b> |  |

| To Be Announced Contracts                             |                         |          |               |                  |                            |                 |
|---|-------------------------|----------|---------------|------------------|----------------------------|-----------------|
| Country   | Security Description    | Currency | Nominal Value | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| United States of America                              | UMBS, 5.00%, 25/01/2055 | USD      | 1,250,000     | 1,206,539        | (19,989)                   | 1.75            |
| <b>Total To Be Announced Contracts Long Positions</b> |                         |          |               | <b>1,206,539</b> | <b>(19,989)</b>            | <b>1.75</b>     |
| <b>Net To Be Announced Contracts</b>                  |                         |          |               | <b>1,206,539</b> | <b>(19,989)</b>            | <b>1.75</b>     |

| Financial Futures Contracts                                 |                     |          |                     |                            |                 |  |
|---|---------------------|----------|---------------------|----------------------------|-----------------|--|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |  |
| Canada 10 Year Bond, 20/03/2025                             | 1                   | CAD      | 85,297              | 722                        | -               |  |
| Euro-Bund, 06/03/2025                                       | (5)                 | EUR      | (691,119)           | 18,279                     | 0.03            |  |
| Euro-Buxl, 06/03/2025                                       | (1)                 | EUR      | (137,437)           | 8,617                      | 0.01            |  |
| US 10 Year Note, 20/03/2025                                 | (13)                | USD      | (1,413,750)         | 24,537                     | 0.04            |  |
| US 10 Year Ultra Note, 20/03/2025                           | (2)                 | USD      | (222,625)           | 3,087                      | -               |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>55,242</b>              | <b>0.08</b>     |  |
| Long Gilt, 27/03/2025                                       | 2                   | GBP      | 231,376             | (5,939)                    | (0.01)          |  |
| Long-Term Euro-BTP, 06/03/2025                              | 5                   | EUR      | 621,407             | (13,574)                   | (0.02)          |  |
| US 30 Year Bond, 20/03/2025                                 | 5                   | USD      | 569,219             | (15,192)                   | (0.02)          |  |
| US 5 Year Note, 31/03/2025                                  | 2                   | USD      | 212,609             | (1,099)                    | -               |  |
| US Ultra Bond, 20/03/2025                                   | 4                   | USD      | 475,625             | (23,558)                   | (0.04)          |  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(59,362)</b>            | <b>(0.09)</b>   |  |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     | <b>(4,120)</b>             | <b>(0.01)</b>   |  |

| Interest Rate Swap Contracts                                 |          |                 |  |               |                  |                            |                 |
|--|----------|-----------------|--|---------------|------------------|----------------------------|-----------------|
| Nominal Amount   | Currency | Counterparty    | Security Description                           | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 5,900,000  | BRL      | Goldman Sachs   | Pay floating CDI 1 day Receive fixed 11.405%   | 04/01/2027    | (79,497)         | (79,497)                   | (0.12)          |
| 1,801,000  | BRL      | BNP Paribas     | Pay floating CDI 1 day Receive fixed 10.548%   | 02/01/2031    | (78,344)         | (78,344)                   | (0.11)          |
| 1,690,000  | BRL      | Bank of America | Pay floating CDI 1 day Receive fixed 11.495%   | 02/01/2029    | (41,913)         | (41,913)                   | (0.06)          |
| 1,003,000  | USD      | Goldman Sachs   | Pay floating SOFR 1 day Receive fixed 3.518%   | 15/08/2027    | (13,933)         | (13,933)                   | (0.02)          |
| 4,300,000  | MXN      | Goldman Sachs   | Pay floating TIEOIS 1 day Receive fixed 8.805% | 16/11/2029    | (3,061)          | (3,061)                    | (0.01)          |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |                 |  |               | <b>(216,748)</b> | <b>(216,748)</b>           | <b>(0.32)</b>   |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |                 |  |               | <b>(216,748)</b> | <b>(216,748)</b>           | <b>(0.32)</b>   |

| Forward Currency Exchange Contracts                           |                  |               |             |               |                 |                | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|------------------|---------------|-------------|---------------|-----------------|----------------|----------------------------|-----------------|
| Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty    |                |                            |                 |
| USD   | 948,679          | JPY           | 146,490,000 | 08/01/2025    | BNP Paribas     | 17,112         | 0.02                       |                 |
| COP   | 102,920,000      | USD           | 23,250      | 10/01/2025    | Morgan Stanley  | 89             | -                          |                 |
| USD   | 525,071          | BRL           | 3,209,000   | 10/01/2025    | J.P. Morgan     | 6,356          | 0.01                       |                 |
| USD   | 160,023          | KRW           | 227,630,000 | 10/01/2025    | Morgan Stanley  | 5,886          | 0.01                       |                 |
| USD   | 550,065          | EUR           | 520,000     | 15/01/2025    | HSBC            | 11,160         | 0.02                       |                 |
| CHF   | 3,000            | JPY           | 511,919     | 16/01/2025    | Bank of America | 52             | -                          |                 |
| USD   | 395,295          | GBP           | 310,000     | 16/01/2025    | HSBC            | 7,250          | 0.01                       |                 |
| USD   | 29,016           | JPY           | 4,327,000   | 16/01/2025    | Morgan Stanley  | 1,472          | -                          |                 |
| USD   | 116,801          | CHF           | 102,000     | 17/01/2025    | HSBC            | 4,229          | 0.01                       |                 |
| USD   | 1,099,872        | JPY           | 168,600,000 | 17/01/2025    | UBS             | 26,518         | 0.04                       |                 |
| USD   | 249,052          | NZD           | 427,000     | 17/01/2025    | HSBC            | 10,126         | 0.01                       |                 |
| USD   | 595,613          | GBP           | 469,000     | 23/01/2025    | Morgan Stanley  | 8,575          | 0.01                       |                 |
| USD   | 279,761          | NOK           | 3,108,000   | 24/01/2025    | UBS             | 6,745          | 0.01                       |                 |
| USD   | 47,606           | MXN           | 970,000     | 27/01/2025    | UBS             | 1,293          | -                          |                 |
| USD   | 21,254           | BRL           | 110,000     | 01/04/2025    | J.P. Morgan     | 3,708          | 0.01                       |                 |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                  |               |             |               |                 | <b>110,571</b> | <b>0.16</b>                |                 |

| EUR Hedged Share Class   |        |     |           |            |             |            | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|--------|-----|-----------|------------|-------------|------------|----------------------------|-----------------|
| CAD  | 29,514 | EUR | 19,760    | 17/01/2025 | J.P. Morgan | 63         | -                          |                 |
| DKK  | 48,306 | EUR | 6,476     | 17/01/2025 | J.P. Morgan | 3          | -                          |                 |
| EUR  | 19,310 | GBP | 15,973    | 17/01/2025 | J.P. Morgan | 19         | -                          |                 |
| EUR  | 23,089 | JPY | 3,712,741 | 17/01/2025 | J.P. Morgan | 294        | -                          |                 |
| GBP  | 8,940  | EUR | 10,773    | 17/01/2025 | J.P. Morgan | 25         | -                          |                 |
| USD  | 8,096  | EUR | 7,738     | 17/01/2025 | J.P. Morgan | 75         | -                          |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |        |     |           |            |             | <b>479</b> | <b>-</b>                   |                 |

| Unrealised Gain on Forward Currency Exchange Contracts        |             |     |           |            |                    |                  | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|-------------|-----|-----------|------------|--------------------|------------------|----------------------------|-----------------|
| EUR   | 291,000     | USD | 306,897   | 08/01/2025 | HSBC               | (5,404)          | (0.01)                     |                 |
| CNH   | 1,862,000   | USD | 257,374   | 09/01/2025 | HSBC               | (3,627)          | (0.01)                     |                 |
| BRL   | 189,000     | USD | 32,335    | 10/01/2025 | J.P. Morgan        | (1,785)          | -                          |                 |
| CLP   | 12,075,000  | USD | 12,423    | 10/01/2025 | Morgan Stanley     | (282)            | -                          |                 |
| IDR   | 196,594,000 | USD | 12,337    | 10/01/2025 | Citibank           | (173)            | -                          |                 |
| INR   | 10,980,000  | USD | 129,689   | 10/01/2025 | HSBC               | (1,553)          | -                          |                 |
| JPY   | 42,610,000  | USD | 287,160   | 10/01/2025 | UBS                | (16,127)         | (0.02)                     |                 |
| ILS   | 110,000     | USD | 30,337    | 13/01/2025 | UBS                | (73)             | -                          |                 |
| CZK   | 841,000     | USD | 35,420    | 15/01/2025 | HSBC               | (844)            | -                          |                 |
| HUF   | 8,325,000   | USD | 21,310    | 15/01/2025 | Citibank           | (363)            | -                          |                 |
| MXN   | 3,710,000   | USD | 182,570   | 15/01/2025 | UBS                | (5,039)          | (0.01)                     |                 |
| PLN   | 224,000     | USD | 54,988    | 15/01/2025 | Citibank           | (775)            | -                          |                 |
| THB   | 2,860,000   | USD | 84,273    | 15/01/2025 | Citibank           | (333)            | -                          |                 |
| GBP   | 400,000     | USD | 510,263   | 16/01/2025 | Barclays           | (9,560)          | (0.02)                     |                 |
| AUD   | 580,000     | USD | 370,510   | 17/01/2025 | HSBC               | (11,513)         | (0.02)                     |                 |
| CAD   | 600,000     | USD | 423,762   | 17/01/2025 | Morgan Stanley     | (6,137)          | (0.01)                     |                 |
| CHF   | 220,000     | USD | 245,096   | 17/01/2025 | Morgan Stanley     | (2,294)          | -                          |                 |
| DKK   | 360,000     | USD | 51,112    | 17/01/2025 | HSBC               | (1,070)          | -                          |                 |
| JPY   | 291,860,000 | USD | 1,929,940 | 17/01/2025 | Morgan Stanley     | (71,877)         | (0.11)                     |                 |
| NOK   | 2,240,000   | USD | 200,944   | 17/01/2025 | BNP Paribas        | (4,172)          | (0.01)                     |                 |
| NZD   | 440,000     | USD | 248,874   | 17/01/2025 | UBS                | (2,674)          | -                          |                 |
| USD   | 7,983       | TRY | 288,000   | 17/01/2025 | Barclays           | (46)             | -                          |                 |
| EUR   | 237,000     | CAD | 353,196   | 23/01/2025 | UBS                | (199)            | -                          |                 |
| EUR   | 63,000      | USD | 66,351    | 23/01/2025 | BNP Paribas        | (1,039)          | -                          |                 |
| SGD   | 70,000      | USD | 52,139    | 23/01/2025 | Standard Chartered | (837)            | -                          |                 |
| CNH   | 4,356,000   | USD | 598,648   | 24/01/2025 | Citibank           | (4,894)          | (0.01)                     |                 |
| NZD   | 60,000      | USD | 34,628    | 24/01/2025 | HSBC               | (1,053)          | -                          |                 |
| SEK   | 953,000     | USD | 87,134    | 24/01/2025 | Standard Chartered | (900)            | -                          |                 |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b> |             |     |           |            |                    | <b>(154,643)</b> | <b>(0.23)</b>              |                 |

| EUR Hedged Share Class |        |     |        |            |             |       | Unrealised Gain/(Loss) USD | % of Net Assets |
|------------------------|--------|-----|--------|------------|-------------|-------|----------------------------|-----------------|
| EUR                    | 19,760 | CAD | 29,699 | 17/01/2025 | J.P. Morgan | (192) | -                          |                 |
| EUR                    | 6,476  | DKK | 48,300 | 17/01/2025 | J.P. Morgan | (3)   | -                          |                 |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Future Generations Global Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts   |                  |               |             |               |              |           | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|------------------|---------------|-------------|---------------|--------------|-----------|----------------------------|-----------------|
| Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty |           |                            |                 |
| EUR   | 206,149          | USD           | 216,250     | 17/01/2025    | J.P. Morgan  | (2,586)   | –                          |                 |
| GBP   | 591              | EUR           | 716         | 17/01/2025    | J.P. Morgan  | (3)       | –                          |                 |
| JPY   | 1,171,312        | EUR           | 7,215       | 17/01/2025    | J.P. Morgan  | (22)      | –                          |                 |
| Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts |                  |               |             |               |              | (2,806)   | –                          |                 |
| Total Unrealised Loss on Forward Currency Exchange Contracts                    |                  |               |             |               |              | (157,449) | (0.23)                     |                 |
| Net Unrealised Loss on Forward Currency Exchange Contracts                      |                  |               |             |               |              | (46,399)  | (0.07)                     |                 |

| Credit Default Swap Contracts                          |          |               |                  |          |                              |               |                  | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|----------|---------------|------------------|----------|------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount   | Currency | Counterparty  | Reference Entity | Buy/Sell | Interest(Paid)/Received Rate | Maturity Date | Market Value USD |                            |                 |
| 3,827,000  | USD      | Goldman Sachs | CDX. NA.IG.43-V1 | Sell     | 1.00%                        | 20/12/2029    | 85,491           | 85,491                     | 0.12            |
| Total Unrealised Gain on Credit Default Swap Contracts |          |               |                  |          |                              |               | 85,491           | 85,491                     | 0.12            |
| Net Unrealised Gain on Credit Default Swap Contracts   |          |               |                  |          |                              |               | 85,491           | 85,491                     | 0.12            |

## Capital Group Global New Perspective Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Aristocrat Leisure Ltd.  | AUD      | 283,774                    | 11,983,360          | 0.12               |
| Goodman Group, REIT  | AUD      | 1,128,277                  | 24,900,314          | 0.25               |
|  |          |                            | <u>36,883,674</u>   | <u>0.37</u>        |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA  | EUR      | 234,232                    | 11,720,065          | 0.12               |
|  |          |                            | <u>11,720,065</u>   | <u>0.12</u>        |
| <i>Brazil</i>  |          |                            |                     |                    |
| Gerdau SA, ADR Preference  | USD      | 1,440,922                  | 4,149,856           | 0.04               |
| Vale SA, ADR 'B'   | USD      | 863,228                    | 7,656,832           | 0.08               |
|  |          |                            | <u>11,806,688</u>   | <u>0.12</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Brookfield Asset Management Ltd. 'A'   | USD      | 400,178                    | 21,685,646          | 0.22               |
| Brookfield Corp.   | USD      | 263,329                    | 15,128,251          | 0.15               |
| Canadian Imperial Bank of Commerce   | CAD      | 209,590                    | 13,258,213          | 0.13               |
| Canadian National Railway Co.  | CAD      | 115,957                    | 11,775,188          | 0.12               |
| Canadian Natural Resources Ltd.  | CAD      | 670,086                    | 20,688,314          | 0.21               |
| Cenovus Energy, Inc.   | USD      | 344,828                    | 5,224,144           | 0.05               |
| Cenovus Energy, Inc.   | CAD      | 1,997,527                  | 30,280,089          | 0.31               |
| First Quantum Minerals Ltd.  | CAD      | 1,436,240                  | 18,514,402          | 0.19               |
| Intact Financial Corp.   | CAD      | 15,369                     | 2,798,378           | 0.03               |
| Restaurant Brands International, Inc.  | USD      | 410,328                    | 26,745,179          | 0.27               |
| Shopify, Inc. 'A'  | USD      | 1,029,327                  | 109,448,340         | 1.11               |
| South Bow Corp.  | CAD      | 91,204                     | 2,152,172           | 0.02               |
| TC Energy Corp.  | CAD      | 351,358                    | 16,374,463          | 0.17               |
| TMX Group Ltd.   | CAD      | 413,286                    | 12,731,089          | 0.13               |
| Tourmaline Oil Corp.   | CAD      | 196,883                    | 9,111,035           | 0.09               |
|  |          |                            | <u>315,914,903</u>  | <u>3.20</u>        |
| <i>China</i>   |          |                            |                     |                    |
| BeiGene Ltd., ADR  | USD      | 195,106                    | 36,038,029          | 0.36               |
| BeiGene Ltd.   | HKD      | 209,900                    | 2,969,849           | 0.03               |
| Contemporary Amperex Technology Co. Ltd. 'A'   | CNY      | 304,500                    | 11,073,106          | 0.11               |
| Tencent Holdings Ltd.  | HKD      | 1,567,400                  | 83,763,859          | 0.85               |
| Trip.com Group Ltd., ADR   | USD      | 1,051,655                  | 72,206,632          | 0.73               |
|  |          |                            | <u>206,051,475</u>  | <u>2.08</u>        |
| <i>Denmark</i>   |          |                            |                     |                    |
| Ascendis Pharma A/S, ADR   | USD      | 42,215                     | 5,811,739           | 0.06               |
| Carlsberg A/S 'B'  | DKK      | 263,367                    | 25,229,041          | 0.26               |
| DSV A/S  | DKK      | 486,433                    | 102,987,052         | 1.04               |
| Genmab A/S   | DKK      | 788                        | 164,202             | -                  |
| Novo Nordisk A/S, ADR  | USD      | 56,424                     | 4,853,592           | 0.05               |
| Novo Nordisk A/S 'B'   | DKK      | 2,184,847                  | 188,043,744         | 1.90               |
|  |          |                            | <u>327,089,370</u>  | <u>3.31</u>        |
| <i>France</i>  |          |                            |                     |                    |
| Air Liquide SA   | EUR      | 168,936                    | 27,312,341          | 0.28               |
| Airbus SE  | EUR      | 487,691                    | 77,728,991          | 0.79               |
| AXA SA   | EUR      | 628,990                    | 22,363,892          | 0.23               |
| Capgemini SE   | EUR      | 102,136                    | 16,661,077          | 0.17               |
| Carrefour SA   | EUR      | 1,101,763                  | 15,670,597          | 0.16               |
| Danone SA  | EUR      | 416,812                    | 28,044,987          | 0.28               |
| Edenred SE   | EUR      | 603,519                    | 19,715,531          | 0.20               |
| Engie SA   | EUR      | 1,530,148                  | 24,255,877          | 0.25               |
| EssilorLuxottica SA  | EUR      | 506,559                    | 123,093,360         | 1.24               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Hermes International SCA   | EUR      | 20,881                     | 49,817,683          | 0.50               |
| L'Oreal SA   | EUR      | 52,380                     | 18,493,153          | 0.19               |
| LVMH Moët Hennessy Louis Vuitton SE  | EUR      | 38,344                     | 25,072,731          | 0.25               |
| Pernod Ricard SA   | EUR      | 59,218                     | 6,623,088           | 0.07               |
| Publicis Groupe SA   | EUR      | 255,700                    | 27,089,061          | 0.27               |
| Renault SA   | EUR      | 445,293                    | 21,575,303          | 0.22               |
| Safran SA  | EUR      | 445,416                    | 97,299,433          | 0.98               |
| Sanofi SA  | EUR      | 205,651                    | 19,887,239          | 0.20               |
| Schneider Electric SE  | EUR      | 347,837                    | 85,984,215          | 0.87               |
| Societe Generale SA  | EUR      | 641,702                    | 17,966,985          | 0.18               |
| STMicroelectronics NV  | EUR      | 119,782                    | 2,987,655           | 0.03               |
| TotalEnergies SE   | EUR      | 1,317,112                  | 73,190,476          | 0.74               |
| Valeo SE   | EUR      | 699,717                    | 6,674,639           | 0.07               |
|  |          |                            | <u>807,508,314</u>  | <u>8.17</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| adidas AG  | EUR      | 35,011                     | 8,597,613           | 0.09               |
| Bayer AG   | EUR      | 213,737                    | 4,275,105           | 0.04               |
| Birkenstock Holding plc  | USD      | 88,852                     | 5,034,354           | 0.05               |
| Deutsche Bank AG   | EUR      | 2,243,338                  | 38,661,710          | 0.39               |
| Deutsche Post AG   | EUR      | 82,192                     | 2,893,408           | 0.03               |
| Muenchener Rueckversicherungs-Gesellschaft AG  | EUR      | 24,139                     | 12,142,110          | 0.12               |
| SAP SE   | EUR      | 340,422                    | 83,312,555          | 0.84               |
| Siemens AG   | EUR      | 140,192                    | 27,376,972          | 0.28               |
| Siemens Healthineers AG, Reg. S  | EUR      | 370,861                    | 19,663,240          | 0.20               |
|  |          |                            | <u>201,957,067</u>  | <u>2.04</u>        |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 5,367,600                  | 38,828,843          | 0.39               |
| Hong Kong Exchanges & Clearing Ltd.  | HKD      | 517,200                    | 19,634,134          | 0.20               |
| Techtronic Industries Co. Ltd.   | HKD      | 629,000                    | 8,291,859           | 0.08               |
| Wynn Macau Ltd.  | HKD      | 7,068,000                  | 4,905,618           | 0.05               |
|  |          |                            | <u>71,660,454</u>   | <u>0.72</u>        |
| <i>India</i>   |          |                            |                     |                    |
| Bharti Airtel Ltd.   | INR      | 1,460,093                  | 27,045,637          | 0.27               |
| ICICI Bank Ltd., ADR   | USD      | 640,975                    | 19,139,514          | 0.19               |
| ICICI Bank Ltd.  | INR      | 895,605                    | 13,393,203          | 0.14               |
| Varun Beverages Ltd.   | INR      | 350,964                    | 2,609,413           | 0.03               |
|  |          |                            | <u>62,187,767</u>   | <u>0.63</u>        |
| <i>Ireland</i>   |          |                            |                     |                    |
| Ryanair Holdings plc, ADR  | USD      | 761,401                    | 33,189,469          | 0.34               |
|  |          |                            | <u>33,189,469</u>   | <u>0.34</u>        |
| <i>Italy</i>   |          |                            |                     |                    |
| Ferrari NV   | EUR      | 19,382                     | 8,315,683           | 0.09               |
| UniCredit SpA  | EUR      | 1,067,152                  | 42,605,529          | 0.43               |
|  |          |                            | <u>50,921,212</u>   | <u>0.52</u>        |
| <i>Japan</i>   |          |                            |                     |                    |
| Asahi Intecc Co. Ltd.  | JPY      | 305,400                    | 4,952,063           | 0.05               |
| Daikin Industries Ltd.   | JPY      | 199,700                    | 23,395,988          | 0.24               |
| Fast Retailing Co. Ltd.  | JPY      | 2,900                      | 979,589             | 0.01               |
| Fujitsu Ltd.   | JPY      | 1,535,600                  | 26,972,618          | 0.27               |
| Hitachi Ltd.   | JPY      | 345,000                    | 8,479,615           | 0.09               |
| Hoya Corp.   | JPY      | 40,900                     | 5,082,231           | 0.05               |
| ITOCHU Corp.   | JPY      | 231,800                    | 11,409,582          | 0.12               |
| Keyence Corp.  | JPY      | 74,700                     | 30,395,626          | 0.31               |

## Capital Group Global New Perspective Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Kose Corp.   | JPY      | 62,500                     | 2,834,495           | 0.03               | Sika AG  | CHF      | 213,576                    | 50,753,772          | 0.51               |
| Marubeni Corp.   | JPY      | 551,500                    | 8,264,072           | 0.08               | Sonova Holding AG  | CHF      | 66,822                     | 21,751,588          | 0.22               |
| Mitsui & Co. Ltd.  | JPY      | 1,687,200                  | 35,007,790          | 0.35               | VAT Group AG, Reg. S   | CHF      | 6,165                      | 2,317,854           | 0.02               |
| Nintendo Co. Ltd.  | JPY      | 627,000                    | 36,521,980          | 0.37               | Zurich Insurance Group AG  | CHF      | 18,167                     | 10,794,095          | 0.11               |
| Recruit Holdings Co. Ltd.  | JPY      | 163,300                    | 11,361,873          | 0.11               |  |          |                            | 232,016,273         | 2.35               |
| Seven & i Holdings Co. Ltd.  | JPY      | 666,100                    | 10,441,665          | 0.11               | <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Shin-Etsu Chemical Co. Ltd.  | JPY      | 1,111,500                  | 36,757,120          | 0.37               | MediaTek, Inc.   | TWD      | 287,000                    | 12,322,889          | 0.12               |
| SMC Corp.  | JPY      | 38,400                     | 14,952,514          | 0.15               | Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 10,006,000                 | 326,731,044         | 3.31               |
| Suzuki Motor Corp.   | JPY      | 989,700                    | 11,227,011          | 0.11               |  |          |                            | 339,053,933         | 3.43               |
| TDK Corp.  | JPY      | 1,417,100                  | 18,239,563          | 0.18               | <i>United Kingdom</i>  |          |                            |                     |                    |
| Tokyo Electron Ltd.  | JPY      | 63,200                     | 9,577,358           | 0.10               | 3i Group plc   | GBP      | 231,621                    | 10,289,776          | 0.10               |
| Unicharm Corp.   | JPY      | 1,515,042                  | 12,450,273          | 0.13               | AstraZeneca plc  | GBP      | 881,576                    | 114,758,745         | 1.16               |
|  |          |                            | 319,303,026         | 3.23               | BAE Systems plc  | GBP      | 2,551,106                  | 36,598,151          | 0.37               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | BP plc   | GBP      | 7,610,556                  | 37,502,246          | 0.38               |
| Hyundai Motor Co.  | KRW      | 57,353                     | 8,247,963           | 0.08               | British American Tobacco plc   | GBP      | 751,664                    | 27,256,731          | 0.28               |
| Samsung Electronics Co. Ltd.   | KRW      | 531,382                    | 19,176,823          | 0.20               | Bunzl plc  | GBP      | 221,704                    | 9,127,176           | 0.09               |
| SK Hynix, Inc.   | KRW      | 63,982                     | 7,260,174           | 0.07               | Diploma plc  | GBP      | 203,373                    | 10,817,031          | 0.11               |
|  |          |                            | 34,684,960          | 0.35               | Entain plc   | GBP      | 1,202,612                  | 10,299,871          | 0.10               |
| <i>Mexico</i>  |          |                            |                     |                    | Glencore plc   | GBP      | 3,255,556                  | 14,314,266          | 0.14               |
| America Movil SAB de CV, ADR   | USD      | 1,634,435                  | 23,388,765          | 0.24               | Haleon plc   | GBP      | 1,255,579                  | 5,914,561           | 0.06               |
| Grupo Mexico SAB de CV   | MXN      | 1,518,595                  | 7,205,151           | 0.07               | Hiscox Ltd.  | GBP      | 384,269                    | 5,210,079           | 0.05               |
|  |          |                            | 30,593,916          | 0.31               | <i>London Stock Exchange Group plc</i>   |          |                            |                     |                    |
| <i>Netherlands</i>   |          |                            |                     |                    |  | GBP      | 481,097                    | 67,741,635          | 0.69               |
| ASML Holding NV, ADR   | USD      | 86,600                     | 60,020,728          | 0.61               | Prudential plc   | GBP      | 1,955,603                  | 15,590,822          | 0.16               |
| ASML Holding NV  | EUR      | 95,646                     | 67,266,146          | 0.68               | RELX plc   | GBP      | 478,846                    | 21,698,955          | 0.22               |
| Prosus NV  | EUR      | 1,334,630                  | 52,928,850          | 0.53               | Rio Tinto plc  | GBP      | 235,016                    | 13,833,885          | 0.14               |
|  |          |                            | 180,215,724         | 1.82               | Rolls-Royce Holdings plc   | GBP      | 7,907,420                  | 56,260,791          | 0.57               |
| <i>Norway</i>  |          |                            |                     |                    | Sage Group plc (The)   | GBP      | 678,959                    | 10,715,324          | 0.11               |
| DNB Bank ASA   | NOK      | 272,674                    | 5,436,350           | 0.05               | Wise plc 'A'   | GBP      | 1,032,456                  | 13,757,417          | 0.14               |
|  |          |                            | 5,436,350           | 0.05               |  |          |                            | 481,687,462         | 4.87               |
| <i>Singapore</i>   |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| DBS Group Holdings Ltd.  | SGD      | 982,310                    | 31,420,308          | 0.32               | Abbott Laboratories  | USD      | 342,896                    | 38,784,967          | 0.39               |
| Singapore Telecommunications<br>Ltd.   | SGD      | 5,143,600                  | 11,580,630          | 0.11               | AbbVie, Inc.   | USD      | 85,884                     | 15,261,587          | 0.15               |
|  |          |                            | 43,000,938          | 0.43               | Accenture plc 'A'  | USD      | 15,125                     | 5,320,824           | 0.05               |
| <i>South Africa</i>  |          |                            |                     |                    | AES Corp. (The)  | USD      | 670,636                    | 8,631,085           | 0.09               |
| MTN Group Ltd.   | ZAR      | 3,095,248                  | 15,108,544          | 0.15               | Airbnb, Inc. 'A'   | USD      | 208,544                    | 27,404,767          | 0.28               |
| Naspers Ltd. 'N'   | ZAR      | 19,835                     | 4,378,871           | 0.05               | Alnylam Pharmaceuticals, Inc.  | USD      | 193,849                    | 45,614,608          | 0.46               |
|  |          |                            | 19,487,415          | 0.20               | Alphabet, Inc. 'A'   | USD      | 436,034                    | 82,541,236          | 0.84               |
| <i>Spain</i>   |          |                            |                     |                    | Alphabet, Inc. 'C'   | USD      | 578,711                    | 110,209,723         | 1.11               |
| Amadeus IT Group SA  | EUR      | 392,942                    | 27,642,398          | 0.28               | Amazon.com, Inc.   | USD      | 672,492                    | 147,538,020         | 1.49               |
| Grifols SA, ADR Preference   | USD      | 947,632                    | 7,050,382           | 0.07               | AMETEK, Inc.   | USD      | 62,660                     | 11,295,092          | 0.11               |
| Iberdrola SA   | EUR      | 146,408                    | 2,016,032           | 0.02               | Aon plc 'A'  | USD      | 85,074                     | 30,555,178          | 0.31               |
| Industria de Diseno Textil SA  | EUR      | 377,069                    | 19,304,626          | 0.20               | Apple, Inc.  | USD      | 357,045                    | 89,411,209          | 0.90               |
|  |          |                            | 56,013,438          | 0.57               | Applied Materials, Inc.  | USD      | 82,037                     | 13,341,677          | 0.14               |
| <i>Sweden</i>  |          |                            |                     |                    | Arch Capital Group Ltd.  | USD      | 112,408                    | 10,380,879          | 0.11               |
| Assa Abloy AB 'B'  | SEK      | 1,214,534                  | 35,705,462          | 0.36               | Arista Networks, Inc.  | USD      | 252,707                    | 27,931,705          | 0.28               |
| Evolution AB, Reg. S   | SEK      | 187,207                    | 14,369,327          | 0.15               | Arthur J Gallagher & Co.   | USD      | 148,080                    | 42,032,508          | 0.43               |
| Skandinaviska Enskilda Banken<br>AB 'A'  | SEK      | 224,857                    | 3,081,111           | 0.03               | Atlassian Corp. 'A'  | USD      | 98,908                     | 24,072,229          | 0.24               |
| Spotify Technology SA  | USD      | 6,769                      | 3,028,315           | 0.03               | Bank of America Corp.  | USD      | 986,233                    | 43,344,940          | 0.44               |
|  |          |                            | 56,184,215          | 0.57               | BlackRock, Inc.  | USD      | 20,815                     | 21,337,665          | 0.22               |
| <i>Switzerland</i>   |          |                            |                     |                    | Blackstone, Inc.   | USD      | 267,225                    | 46,074,935          | 0.47               |
| ABB Ltd.   | CHF      | 877,322                    | 47,192,126          | 0.48               | Boeing Co. (The)   | USD      | 138,847                    | 24,575,919          | 0.25               |
| Cie Financiere Richemont SA  | CHF      | 82,099                     | 12,479,358          | 0.13               | Booking Holdings, Inc.   | USD      | 20,289                     | 100,804,273         | 1.02               |
| Lonza Group AG   | CHF      | 13,500                     | 7,955,833           | 0.08               | Boston Scientific Corp.  | USD      | 487,489                    | 43,542,517          | 0.44               |
| Nestle SA  | CHF      | 841,186                    | 68,976,918          | 0.70               | Bristol-Myers Squibb Co.   | USD      | 136,831                    | 7,739,161           | 0.08               |
| Partners Group Holding AG  | CHF      | 7,216                      | 9,794,729           | 0.10               | Broadcom, Inc.   | USD      | 1,492,494                  | 346,019,809         | 3.50               |
|  |          |                            |                     |                    | Bunge Global SA  | USD      | 142,498                    | 11,080,644          | 0.11               |

## Capital Group Global New Perspective Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Carrier Global Corp.   | USD      | 1,246,836                  | 85,109,025          | 0.86               |
| Caterpillar, Inc.  | USD      | 203,019                    | 73,647,172          | 0.75               |
| Chubb Ltd.   | USD      | 223,560                    | 61,769,628          | 0.62               |
| Citigroup, Inc.  | USD      | 470,436                    | 33,113,990          | 0.34               |
| Cloudflare, Inc. 'A'   | USD      | 331,404                    | 35,685,583          | 0.36               |
| CME Group, Inc.  | USD      | 128,029                    | 29,732,175          | 0.30               |
| Coca-Cola Co. (The)  | USD      | 38,054                     | 2,369,242           | 0.02               |
| ConocoPhillips   | USD      | 169,753                    | 16,834,405          | 0.17               |
| Copart, Inc.   | USD      | 659,897                    | 37,871,489          | 0.38               |
| Corteva, Inc.  | USD      | 430,348                    | 24,512,622          | 0.25               |
| Costco Wholesale Corp.   | USD      | 101,599                    | 93,092,116          | 0.94               |
| CRISPR Therapeutics AG   | USD      | 334,140                    | 13,151,750          | 0.13               |
| Danaher Corp.  | USD      | 252,946                    | 58,063,754          | 0.59               |
| Dayforce, Inc.   | USD      | 154,362                    | 11,212,856          | 0.11               |
| Deere & Co.  | USD      | 28,110                     | 11,910,207          | 0.12               |
| Dell Technologies, Inc. 'C'  | USD      | 71,022                     | 8,184,575           | 0.08               |
| Delta Air Lines, Inc.  | USD      | 360,999                    | 21,840,440          | 0.22               |
| Eaton Corp. plc  | USD      | 36,676                     | 12,171,664          | 0.12               |
| Electronic Arts, Inc.  | USD      | 228,128                    | 33,375,126          | 0.34               |
| Eli Lilly & Co.  | USD      | 175,500                    | 135,486,000         | 1.37               |
| EPAM Systems, Inc.   | USD      | 33,600                     | 7,856,352           | 0.08               |
| Equifax, Inc.  | USD      | 57,464                     | 14,644,700          | 0.15               |
| Equinix, Inc., REIT  | USD      | 16,649                     | 15,698,176          | 0.16               |
| FedEx Corp.  | USD      | 72,244                     | 20,324,405          | 0.21               |
| Flutter Entertainment plc  | USD      | 182,469                    | 47,159,113          | 0.48               |
| Freeport-McMoRan, Inc.   | USD      | 675,627                    | 25,727,876          | 0.26               |
| GE Vernova, Inc.   | USD      | 51,653                     | 16,990,221          | 0.17               |
| General Electric Co.   | USD      | 212,321                    | 35,413,020          | 0.36               |
| Gilead Sciences, Inc.  | USD      | 107,210                    | 9,902,988           | 0.10               |
| GoDaddy, Inc. 'A'  | USD      | 138,692                    | 27,373,640          | 0.28               |
| Goldman Sachs Group, Inc. (The)  | USD      | 26,571                     | 15,215,086          | 0.15               |
| HEICO Corp.  | USD      | 112,354                    | 26,711,040          | 0.27               |
| Hilton Worldwide Holdings, Inc.  | USD      | 207,674                    | 51,328,706          | 0.52               |
| Home Depot, Inc. (The)   | USD      | 98,469                     | 38,303,456          | 0.39               |
| Honeywell International, Inc.  | USD      | 61,845                     | 13,970,167          | 0.14               |
| Howmet Aerospace, Inc.   | USD      | 239,273                    | 26,169,288          | 0.26               |
| Illumina, Inc.   | USD      | 115,300                    | 15,407,539          | 0.16               |
| Ingersoll Rand, Inc.   | USD      | 320,704                    | 29,010,884          | 0.29               |
| Intuitive Surgical, Inc.   | USD      | 161,372                    | 84,229,729          | 0.85               |
| ITT, Inc.  | USD      | 64,556                     | 9,223,761           | 0.09               |
| JPMorgan Chase & Co.   | USD      | 467,766                    | 112,128,188         | 1.13               |
| Keysight Technologies, Inc.  | USD      | 90,633                     | 14,558,379          | 0.15               |
| KKR & Co., Inc.  | USD      | 6,174                      | 913,196             | 0.01               |
| L3Harris Technologies, Inc.  | USD      | 39,049                     | 8,211,224           | 0.08               |
| Linde plc  | USD      | 104,317                    | 43,674,398          | 0.44               |
| Lululemon Athletica, Inc.  | USD      | 37,947                     | 14,511,312          | 0.15               |
| Marriott International, Inc. 'A'   | USD      | 43,789                     | 12,214,504          | 0.12               |
| Marsh & McLennan Cos., Inc.  | USD      | 43,296                     | 9,196,503           | 0.09               |
| Mastercard, Inc. 'A'   | USD      | 132,416                    | 69,726,293          | 0.71               |
| McDonald's Corp.   | USD      | 77,227                     | 22,387,335          | 0.23               |
| MercadoLibre, Inc.   | USD      | 40,198                     | 68,354,287          | 0.69               |
| Meta Platforms, Inc. 'A'   | USD      | 636,059                    | 372,418,905         | 3.77               |
| Mettler-Toledo International, Inc.   | USD      | 19,892                     | 24,341,443          | 0.25               |
| Micron Technology, Inc.  | USD      | 84,567                     | 7,117,159           | 0.07               |
| Microsoft Corp.  | USD      | 791,851                    | 333,765,196         | 3.38               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|--|----------|----------------------------|----------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                      |                    |
| <b>Equities (continued)</b>  |          |                            |                      |                    |
| MicroStrategy, Inc. 'A'  | USD      | 12,227                     | 3,541,184            | 0.04               |
| Mondelez International, Inc. 'A'   | USD      | 176,568                    | 10,546,407           | 0.11               |
| Monster Beverage Corp.   | USD      | 498,073                    | 26,178,717           | 0.26               |
| Morgan Stanley   | USD      | 71,409                     | 8,977,539            | 0.09               |
| Motorola Solutions, Inc.   | USD      | 101,293                    | 46,820,663           | 0.47               |
| Netflix, Inc.  | USD      | 176,892                    | 157,667,377          | 1.59               |
| NIKE, Inc. 'B'   | USD      | 424,755                    | 32,141,211           | 0.33               |
| Northrop Grumman Corp.   | USD      | 54,696                     | 25,668,286           | 0.26               |
| NVIDIA Corp.   | USD      | 1,743,022                  | 234,070,424          | 2.37               |
| ON Semiconductor Corp.   | USD      | 232,469                    | 14,657,170           | 0.15               |
| Palantir Technologies, Inc. 'A'  | USD      | 195,756                    | 14,805,026           | 0.15               |
| Pfizer, Inc.   | USD      | 607,503                    | 16,117,055           | 0.16               |
| Philip Morris International, Inc.  | USD      | 610,232                    | 73,441,421           | 0.74               |
| Regal Rexnord Corp.  | USD      | 52,888                     | 8,204,515            | 0.08               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 103,520                    | 73,740,402           | 0.75               |
| Royal Caribbean Cruises Ltd.   | USD      | 397,689                    | 91,742,875           | 0.93               |
| S&P Global, Inc.   | USD      | 93,554                     | 46,592,699           | 0.47               |
| Salesforce, Inc.   | USD      | 150,901                    | 50,450,731           | 0.51               |
| Sarepta Therapeutics, Inc.   | USD      | 45,171                     | 5,492,342            | 0.06               |
| Schlumberger NV  | USD      | 519,440                    | 19,915,330           | 0.20               |
| Sempra   | USD      | 238,335                    | 20,906,746           | 0.21               |
| ServiceNow, Inc.   | USD      | 57,263                     | 60,705,652           | 0.61               |
| Sherwin-Williams Co. (The)   | USD      | 117,220                    | 39,846,595           | 0.40               |
| Starbucks Corp.  | USD      | 460,705                    | 42,039,331           | 0.43               |
| Synopsys, Inc.   | USD      | 113,483                    | 55,080,109           | 0.56               |
| Take-Two Interactive Software, Inc.  | USD      | 26,347                     | 4,849,956            | 0.05               |
| Tesla, Inc.  | USD      | 780,635                    | 315,251,638          | 3.19               |
| Thermo Fisher Scientific, Inc.   | USD      | 118,836                    | 61,822,052           | 0.63               |
| TransDigm Group, Inc.  | USD      | 27,586                     | 34,959,186           | 0.35               |
| TransUnion   | USD      | 26,560                     | 2,462,378            | 0.02               |
| Uber Technologies, Inc.  | USD      | 272,011                    | 16,407,704           | 0.17               |
| UL Solutions, Inc. 'A'   | USD      | 244,952                    | 12,218,206           | 0.12               |
| Veralto Corp.  | USD      | 11,080                     | 1,128,498            | 0.01               |
| Vertex Pharmaceuticals, Inc.   | USD      | 280,190                    | 112,832,513          | 1.14               |
| Visa, Inc. 'A'   | USD      | 227,120                    | 71,779,005           | 0.73               |
| Warner Music Group Corp. 'A'   | USD      | 296,964                    | 9,205,884            | 0.09               |
| Workday, Inc. 'A'  | USD      | 20,087                     | 5,183,049            | 0.05               |
| Yum! Brands, Inc.  | USD      | 188,833                    | 25,333,835           | 0.26               |
| Zoetis, Inc. 'A'   | USD      | 181,048                    | 29,498,151           | 0.30               |
|  |          |                            | 5,700,441,307        | 57.66              |
| <b>Total Equities</b>  |          |                            | <b>9,635,009,415</b> | <b>97.46</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                      |                    |
|  |          |                            | <b>9,635,009,415</b> | <b>97.46</b>       |
| <b>Other transferable securities and money market instruments</b>  |          |                            |                      |                    |
| <b>Equities</b>  |          |                            |                      |                    |
| <i>Russian Federation</i>  |          |                            |                      |                    |
| Gazprom PJSC*  | RUB      | 3,766,033                  | -                    | -                  |
| LUKOIL PJSC*   | RUB      | 27,174                     | -                    | -                  |
| Rosneft Oil Co. PJSC*  | RUB      | 1,730,080                  | -                    | -                  |
|  |          |                            | -                    | -                  |
| <b>Total Equities</b>  |          |                            | -                    | -                  |
| <b>Total Other transferable securities and money market instruments</b>                                    |          |                            |                      |                    |
|  |          |                            | -                    | -                  |

Footnotes are on page 168.

## Capital Group Global New Perspective Fund (LUX) (continued) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|---|----------|----------------------------|----------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                      |                    |
| <i>Luxembourg</i>   |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 100,134,844                | 100,134,844          | 1.02               |
|   |          |                            | 100,134,844          | 1.02               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>100,134,844</b>   | <b>1.02</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>100,134,844</b>   | <b>1.02</b>        |
| <b>Total Investments</b>  |          |                            | <b>9,735,144,259</b> | <b>98.48</b>       |
| <b>Cash</b>   |          |                            | <b>147,397,742</b>   | <b>1.49</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>3,355,591</b>     | <b>0.03</b>        |
| <b>Total net assets</b>   |          |                            | <b>9,885,897,592</b> | <b>100.00</b>      |

| Forward Currency Exchange Contracts  |                     |                  |             |               |              | Unrealised<br>Gain/<br>(Loss)<br>USD | % of<br>Net<br>Assets |
|--|---------------------|------------------|-------------|---------------|--------------|--------------------------------------|-----------------------|
| Currency<br>Purchased  | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty |                                      |                       |
| JPY  | 8,276,178,050       | EUR              | 51,468,681  | 17/01/2025    | J.P. Morgan  | (655,797)                            | (0.01)                |
| JPY  | 3,195,784,761       | GBP              | 16,438,511  | 17/01/2025    | J.P. Morgan  | (231,574)                            | -                     |
| JPY  | 1,050,686,780       | HKD              | 53,375,484  | 17/01/2025    | J.P. Morgan  | (183,984)                            | -                     |
| JPY  | 44,825,883,431      | USD              | 293,017,305 | 17/01/2025    | J.P. Morgan  | (7,643,180)                          | (0.08)                |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              | <b>(9,219,920)</b>                   | <b>(0.09)</b>         |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              | <b>(9,219,920)</b>                   | <b>(0.09)</b>         |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                     |                  |             |               |              | <b>(8,963,506)</b>                   | <b>(0.09)</b>         |

| Forward Currency Exchange Contracts  |                     |                  |               |               |              |                | Unrealised<br>Gain/<br>(Loss)<br>USD | % of<br>Net<br>Assets |
|--|---------------------|------------------|---------------|---------------|--------------|----------------|--------------------------------------|-----------------------|
| Currency<br>Purchased  | Amount<br>Purchased | Currency<br>Sold | Amount Sold   | Maturity Date | Counterparty |                |                                      |                       |
| <b>AUD Hedged Share Class</b>  |                     |                  |               |               |              |                |                                      |                       |
| AUD  | 5,647               | CHF              | 3,154         | 17/01/2025    | J.P. Morgan  | 14             | -                                    |                       |
| AUD  | 541,793             | JPY              | 52,568,170    | 17/01/2025    | J.P. Morgan  | 684            | -                                    |                       |
| CHF  | 13,966              | AUD              | 24,826        | 17/01/2025    | J.P. Morgan  | 47             | -                                    |                       |
| DKK  | 450,201             | AUD              | 100,599       | 17/01/2025    | J.P. Morgan  | 314            | -                                    |                       |
| EUR  | 108,340             | AUD              | 180,361       | 17/01/2025    | J.P. Morgan  | 652            | -                                    |                       |
| GBP  | 7,990               | AUD              | 16,036        | 17/01/2025    | J.P. Morgan  | 76             | -                                    |                       |
| HKD  | 1,259,064           | AUD              | 256,664       | 17/01/2025    | J.P. Morgan  | 3,260          | -                                    |                       |
| JPY  | 1,066,721           | AUD              | 10,970        | 17/01/2025    | J.P. Morgan  | 1              | -                                    |                       |
| USD  | 453,468             | AUD              | 720,909       | 17/01/2025    | J.P. Morgan  | 7,255          | -                                    |                       |
| <b>JPY Hedged Share Class</b>  |                     |                  |               |               |              |                |                                      |                       |
| CHF  | 220,683             | JPY              | 38,148,344    | 17/01/2025    | J.P. Morgan  | 693            | -                                    |                       |
| DKK  | 4,140,376           | JPY              | 90,121,269    | 17/01/2025    | J.P. Morgan  | 1,797          | -                                    |                       |
| EUR  | 53,218              | JPY              | 8,551,243     | 17/01/2025    | J.P. Morgan  | 717            | -                                    |                       |
| GBP  | 39,163              | JPY              | 7,658,165     | 17/01/2025    | J.P. Morgan  | 269            | -                                    |                       |
| HKD  | 53,342,889          | JPY              | 1,050,686,780 | 17/01/2025    | J.P. Morgan  | 179,787        | -                                    |                       |
| JPY  | 7,704,091           | CHF              | 44,059        | 17/01/2025    | J.P. Morgan  | 421            | -                                    |                       |
| JPY  | 70,178,850          | DKK              | 3,185,036     | 17/01/2025    | J.P. Morgan  | 4,042          | -                                    |                       |
| JPY  | 36,953,965          | EUR              | 225,874       | 17/01/2025    | J.P. Morgan  | 1,155          | -                                    |                       |
| JPY  | 56,261,437          | GBP              | 283,725       | 17/01/2025    | J.P. Morgan  | 3,024          | -                                    |                       |
| JPY  | 65,156,581          | USD              | 413,109       | 17/01/2025    | J.P. Morgan  | 1,696          | -                                    |                       |
| USD  | 7,142,044           | JPY              | 1,113,921,058 | 17/01/2025    | J.P. Morgan  | 50,510         | -                                    |                       |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |               |               |              | <b>256,414</b> | -                                    |                       |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                     |                  |               |               |              | <b>256,414</b> | -                                    |                       |
| <b>AUD Hedged Share Class</b>  |                     |                  |               |               |              |                |                                      |                       |
| AUD  | 398,621             | CHF              | 225,441       | 17/01/2025    | J.P. Morgan  | (2,076)        | -                                    |                       |
| AUD  | 606,767             | DKK              | 2,729,636     | 17/01/2025    | J.P. Morgan  | (3,870)        | -                                    |                       |
| AUD  | 2,133,407           | EUR              | 1,286,995     | 17/01/2025    | J.P. Morgan  | (13,403)       | -                                    |                       |
| AUD  | 806,718             | GBP              | 402,558       | 17/01/2025    | J.P. Morgan  | (4,574)        | -                                    |                       |
| AUD  | 256,664             | HKD              | 1,265,063     | 17/01/2025    | J.P. Morgan  | (4,033)        | -                                    |                       |
| AUD  | 7,620               | JPY              | 744,700       | 17/01/2025    | J.P. Morgan  | (25)           | -                                    |                       |
| AUD  | 10,939,266          | USD              | 6,937,159     | 17/01/2025    | J.P. Morgan  | (166,196)      | -                                    |                       |
| CHF  | 6,366               | AUD              | 11,421        | 17/01/2025    | J.P. Morgan  | (43)           | -                                    |                       |
| GBP  | 14,739              | AUD              | 29,814        | 17/01/2025    | J.P. Morgan  | (4)            | -                                    |                       |
| JPY  | 4,072,305           | AUD              | 42,130        | 17/01/2025    | J.P. Morgan  | (152)          | -                                    |                       |
| <b>JPY Hedged Share Class</b>  |                     |                  |               |               |              |                |                                      |                       |
| CHF  | 261,270             | JPY              | 45,514,231    | 17/01/2025    | J.P. Morgan  | (1,406)        | -                                    |                       |
| DKK  | 12,139,428          | JPY              | 265,398,272   | 17/01/2025    | J.P. Morgan  | (2,155)        | -                                    |                       |
| EUR  | 68,494              | JPY              | 11,173,484    | 17/01/2025    | J.P. Morgan  | (144)          | -                                    |                       |
| JPY  | 1,636,372,573       | CHF              | 9,538,178     | 17/01/2025    | J.P. Morgan  | (109,165)      | -                                    |                       |
| JPY  | 2,453,071,874       | DKK              | 113,773,220   | 17/01/2025    | J.P. Morgan  | (198,139)      | -                                    |                       |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Global Screened Allocation Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    | <i>Czech Republic</i>  |          |                            |                     |                    |
| New South Wales Treasury Corp., Reg. S 4.75% 20/02/2035  | AUD      | 260,000                    | 156,741             | 0.04               | Czech Republic Government Bond 1.25% 14/02/2025  | CZK      | 7,950,000                  | 325,828             | 0.09               |
| New South Wales Treasury Corp., Reg. S 4.25% 20/02/2036  | AUD      | 424,000                    | 241,545             | 0.07               |  |          |                            | 325,828             | 0.09               |
|  |          |                            | 398,286             | 0.11               | <i>Denmark</i>   |          |                            |                     |                    |
| <i>Austria</i>   |          |                            |                     |                    | Realkredit Danmark A/S, Reg. S 1% 01/10/2053   |          |                            |                     |                    |
| Austria Government Bond, Reg. S, 144A 0% 20/02/2031  | EUR      | 350,000                    | 310,776             | 0.09               |  | DKK      | 3,658,112                  | 404,038             | 0.11               |
| Austria Government Bond, Reg. S, 144A 2.9% 20/02/2034  | EUR      | 90,000                     | 94,191              | 0.02               |  |          |                            | 404,038             | 0.11               |
|  |          |                            | 404,967             | 0.11               | <i>Egypt</i>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    | Egypt Treasury Bill 0% 11/03/2025  |          |                            |                     |                    |
| Belgium Government Bond, Reg. S, 144A 3% 22/06/2033  | EUR      | 160,000                    | 167,421             | 0.05               |  | EGP      | 4,925,000                  | 92,311              | 0.02               |
|  |          |                            | 167,421             | 0.05               |  |          |                            | 413,455             | 0.12               |
| <i>Brazil</i>  |          |                            |                     |                    | Egypt Treasury Bill 0% 18/03/2025  |          |                            |                     |                    |
| Brazil Notas do Tesouro Nacional 10% 01/01/2031  | BRL      | 7,856,000                  | 1,014,046           | 0.29               |  | EGP      | 22,175,000                 | 505,766             | 0.14               |
|  |          |                            | 1,014,046           | 0.29               | <i>Estonia</i>   |          |                            |                     |                    |
| <i>Bulgaria</i>  |          |                            |                     |                    | Estonia Government Bond, Reg. S 3.25% 17/01/2034   |          |                            |                     |                    |
| Bulgaria Government Bond, Reg. S 4.5% 27/01/2033   | EUR      | 75,000                     | 84,497              | 0.02               |  | EUR      | 100,000                    | 104,781             | 0.03               |
|  |          |                            | 84,497              | 0.02               |  |          |                            | 104,781             | 0.03               |
| <i>Canada</i>  |          |                            |                     |                    | <i>France</i>  |          |                            |                     |                    |
| Canada Government Bond 0.25% 01/03/2026  | CAD      | 520,000                    | 350,787             | 0.10               | Banque Stellantis France SACA, Reg. S 3.5% 19/07/2027  | EUR      | 100,000                    | 104,803             | 0.03               |
| Canada Government Bond 3.5% 01/03/2028   | CAD      | 661,000                    | 468,197             | 0.13               | BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028  | EUR      | 100,000                    | 98,011              | 0.03               |
| Canada Government Bond 1.5% 01/12/2031   | CAD      | 500,000                    | 313,487             | 0.09               | Credit Agricole SA, Reg. S, FRN 0.625% 12/01/2028  | EUR      | 200,000                    | 197,619             | 0.06               |
| Province of Quebec, Reg. S 3.35% 23/07/2039  | EUR      | 200,000                    | 208,408             | 0.06               | Electricite de France SA, Reg. S, FRN 2.875% Perpetual   | EUR      | 200,000                    | 202,739             | 0.06               |
|  |          |                            | 1,340,879           | 0.38               | France Government Bond OAT, Reg. S, 144A 0.75% 25/02/2028  | EUR      | 240,000                    | 235,985             | 0.07               |
| <i>Chile</i>   |          |                            |                     |                    | France Government Bond OAT, Reg. S, 144A 0% 25/11/2030   |          |                            |                     |                    |
| Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026                                       | CLP      | 105,000,000                | 105,154             | 0.03               |  | EUR      | 1,100,000                  | 970,628             | 0.27               |
|  |          |                            | 105,154             | 0.03               |  |          |                            | 356,492             | 0.10               |
| <i>China</i>   |          |                            |                     |                    | France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052  |          |                            |                     |                    |
| China Government Bond 2.64% 15/01/2028   | CNY      | 5,720,000                  | 816,614             | 0.23               |  | EUR      | 70,000                     | 36,949              | 0.01               |
| China Government Bond 2.37% 15/01/2029   | CNY      | 2,490,000                  | 354,054             | 0.10               |  |          |                            | 45,376              | 0.01               |
| China Government Bond 3.29% 23/05/2029   | CNY      | 850,000                    | 126,413             | 0.03               |  | EUR      | 200,000                    | 217,376             | 0.06               |
| China Government Bond 2.62% 25/06/2030   | CNY      | 1,410,000                  | 204,175             | 0.06               |  |          |                            | 2,465,978           | 0.70               |
| China Government Bond 3.02% 27/05/2031   | CNY      | 3,520,000                  | 525,254             | 0.15               | <i>Germany</i>   |          |                            |                     |                    |
| China Government Bond 2.88% 25/02/2033   | CNY      | 4,430,000                  | 662,459             | 0.19               | Bundesobligation, Reg. S 2.5% 11/10/2029   | EUR      | 635,000                    | 668,159             | 0.19               |
| China Government Bond 2.27% 25/05/2034   | CNY      | 3,040,000                  | 437,815             | 0.12               | Bundesrepublik Deutschland, Reg. S 2.2% 15/02/2034   | EUR      | 100,000                    | 102,476             | 0.03               |
| China Government Bond 2.11% 25/08/2034   | CNY      | 5,630,000                  | 800,260             | 0.23               | Bundesrepublik Deutschland, Reg. S 2.6% 15/08/2034   | EUR      | 3,795,000                  | 4,010,594           | 1.13               |
| China Government Bond 3.19% 15/04/2053   | CNY      | 320,000                    | 54,962              | 0.01               | Bundesrepublik Deutschland, Reg. S 1% 15/05/2038   | EUR      | 165,000                    | 141,394             | 0.04               |
|  |          |                            | 3,982,006           | 1.12               | Bundesrepublik Deutschland, Reg. S 0% 15/08/2050   | EUR      | 110,000                    | 60,152              | 0.02               |
|  |          |                            |                     |                    | Bundesrepublik Deutschland, Reg. S 0% 15/08/2052   | EUR      | 10,000                     | 5,153               | -                  |
|  |          |                            |                     |                    | Deutsche Bahn Finance GmbH, Reg. S 1.375% 03/03/2034   | EUR      | 165,000                    | 149,314             | 0.04               |
|  |          |                            |                     |                    | Kreditanstalt fuer Wiederaufbau, Reg. S 1.125% 04/07/2025  | GBP      | 75,000                     | 92,233              | 0.03               |

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Volkswagen Financial Services NV, Reg. S 0.875% 20/02/2025   | GBP      | 200,000                    | 248,828             | 0.07               | Italy Buoni Poliennali Del Tesoro, Reg. S 4.2% 01/03/2034  | EUR      | 920,000                    | 1,013,507           | 0.29               |
|  |          |                            | 5,478,303           | 1.55               |  |          |                            | 2,961,833           | 0.84               |
| <b>Greece</b>  |          |                            |                     |                    | <b>Japan</b>   |          |                            |                     |                    |
| Eurobank SA, Reg. S, FRN 4% 24/09/2030   | EUR      | 100,000                    | 105,879             | 0.03               | Japan Government Five Year Bond 0.005% 20/03/2027  | JPY      | 116,000,000                | 728,170             | 0.21               |
| Greece Government Bond, Reg. S, 144A 1.75% 18/06/2032  | EUR      | 430,000                    | 409,380             | 0.12               | Japan Government Five Year Bond 0.6% 20/06/2029  | JPY      | 84,900,000                 | 536,776             | 0.15               |
| Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033  | EUR      | 10,000                     | 11,205              | -                  | Japan Government Ten Year Bond 0.1% 20/09/2028   | JPY      | 40,000,000                 | 249,064             | 0.07               |
|  |          |                            | 526,464             | 0.15               | Japan Government Ten Year Bond 0.1% 20/06/2031   | JPY      | 72,500,000                 | 440,632             | 0.13               |
| <b>Hong Kong</b>   |          |                            |                     |                    | Japan Government Ten Year Bond 0.6% 20/12/2033   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033   | EUR      | 400,000                    | 377,386             | 0.11               | Japan Government Ten Year Bond 1.1% 20/06/2034   | JPY      | 62,750,000                 | 400,413             | 0.11               |
|  |          |                            | 377,386             | 0.11               | Japan Government Ten Year Bond 0.1% 20/03/2027   | JPY      | 77,850,000                 | 489,714             | 0.14               |
| <b>Hungary</b>   |          |                            |                     |                    | Japan Government Thirty Year Bond 0.7% 20/03/2051  |          |                            |                     |                    |
| Magyar Export-Import Bank Zrt., Reg. S 6% 16/05/2029   | EUR      | 100,000                    | 112,104             | 0.03               | Japan Government Thirty Year Bond 1% 20/03/2052  | JPY      | 11,300,000                 | 54,516              | 0.02               |
|  |          |                            | 112,104             | 0.03               | Japan Government Thirty Year Bond 1.4% 20/09/2052  | JPY      | 25,700,000                 | 136,453             | 0.04               |
| <b>Indonesia</b>   |          |                            |                     |                    | Japan Government Thirty Year Bond 1.6% 20/12/2052  |          |                            |                     |                    |
| Bank Negara Indonesia Persero Tbk. PT, Reg. S 5.28% 05/04/2029                                       | USD      | 200,000                    | 199,601             | 0.06               | Japan Government Thirty Year Bond 2.1% 20/09/2054  | JPY      | 47,550,000                 | 292,646             | 0.08               |
| Indonesia Government Bond 6.125% 15/05/2028  | IDR      | 1,447,000,000              | 87,615              | 0.02               | Japan Government Twenty Year Bond 1.2% 20/03/2035  | JPY      | 162,050,000                | 1,037,300           | 0.29               |
| Indonesia Government Bond 6.375% 15/08/2028  | IDR      | 8,136,000,000              | 496,005             | 0.14               | Japan Government Twenty Year Bond 0.5% 20/03/2041  | JPY      | 72,150,000                 | 383,804             | 0.11               |
| Indonesia Government Bond 9% 15/03/2029  | IDR      | 735,000,000                | 48,920              | 0.01               | Japan Government Twenty Year Bond 0.5% 20/12/2041  | JPY      | 70,600,000                 | 369,448             | 0.10               |
| Indonesia Government Bond 8.25% 15/05/2029   | IDR      | 898,000,000                | 58,332              | 0.02               | Toyota Finance Australia Ltd., Reg. S 0.064% 13/01/2025  | EUR      | 220,000                    | 227,705             | 0.06               |
| Indonesia Government Bond 7% 15/02/2033  | IDR      | 5,358,000,000              | 332,423             | 0.09               |  |          |                            | 5,974,151           | 1.68               |
| Indonesia Government Bond 6.625% 15/02/2034  | IDR      | 2,214,000,000              | 134,094             | 0.04               | <b>Korea, Republic Of</b>  |          |                            |                     |                    |
|  |          |                            | 1,356,990           | 0.38               | Export-Import Bank of Korea 7.25% 25/07/2029   | INR      | 11,300,000                 | 130,350             | 0.04               |
| <b>Ireland</b>   |          |                            |                     |                    | Export-Import Bank of Korea 5.125% 11/01/2033  |          |                            |                     |                    |
| Ireland Government Bond, Reg. S 2.6% 18/10/2034  | EUR      | 160,000                    | 165,603             | 0.04               | Export-Import Bank of Korea 5.125% 18/09/2033  | USD      | 200,000                    | 201,023             | 0.06               |
| Ireland Government Bond, Reg. S 3% 18/10/2043  | EUR      | 90,000                     | 95,323              | 0.03               | Hyundai Capital Services, Inc., 144A 2.125% 24/04/2025   | USD      | 200,000                    | 198,189             | 0.05               |
|  |          |                            | 260,926             | 0.07               | Korea Treasury 1.5% 10/03/2025   | KRW      | 1,730,000,000              | 1,172,613           | 0.33               |
| <b>Israel</b>  |          |                            |                     |                    | Korea Treasury 2.375% 10/12/2027   |          |                            |                     |                    |
| Israel Government Bond 4.5% 17/01/2033   | USD      | 200,000                    | 183,772             | 0.05               | Korea Treasury 4.25% 10/12/2032  | KRW      | 998,350,000                | 735,513             | 0.21               |
|  |          |                            | 183,772             | 0.05               |  |          |                            | 2,694,780           | 0.76               |
| <b>Italy</b>   |          |                            |                     |                    | <b>Mexico</b>  |          |                            |                     |                    |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.5% 15/02/2031                                      | EUR      | 400,000                    | 424,458             | 0.12               | America Movil SAB de CV 10.125% 22/01/2029   | MXN      | 5,900,000                  | 280,223             | 0.08               |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.5% 01/10/2053                                      | EUR      | 130,000                    | 143,778             | 0.04               | Mexican Bonos 8% 07/11/2047  | MXN      | 670,000                    | 24,805              | 0.01               |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.3% 01/10/2054                                      | EUR      | 110,000                    | 116,718             | 0.03               | Mexican Bonos 8% 31/07/2053  | MXN      | 19,430,000                 | 707,456             | 0.20               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033  | EUR      | 750,000                    | 839,808             | 0.24               | Mexican Bonos 7.75% 23/11/2034   | MXN      | 2,618,500                  | 105,135             | 0.03               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4.35% 01/11/2033   | EUR      | 380,000                    | 423,564             | 0.12               |  |          |                            |                     |                    |

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Mexican Udibonos Inflation Linked Bond 4% 29/10/2054   | MXN      | 60,000                     | 18,543              | –                  | Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.9% 31/10/2052                                  | EUR      | 120,000                    | 87,193              | 0.02               |
|  |          |                            | 1,136,162           | 0.32               |  |          |                            | 946,122             | 0.27               |
| <i>Morocco</i>   |          |                            |                     |                    | <i>Supranational</i>   |          |                            |                     |                    |
| Morocco Government Bond, 144A 1.5% 27/11/2031  | EUR      | 100,000                    | 88,049              | 0.02               | Asian Development Bank 1.125% 10/06/2025   | GBP      | 80,000                     | 98,590              | 0.03               |
|  |          |                            | 88,049              | 0.02               | Asian Development Bank 6.2% 06/10/2026   | INR      | 1,100,000                  | 12,717              | –                  |
| <i>Norway</i>  |          |                            |                     |                    | Asian Development Bank 6.72% 08/02/2028  | INR      | 10,200,000                 | 118,839             | 0.03               |
| Norway Government Bond, Reg. S, 144A 1.75% 13/03/2025  | NOK      | 4,300,000                  | 375,809             | 0.11               | European Bank for Reconstruction & Development 5% 15/01/2026   | INR      | 4,100,000                  | 47,087              | 0.01               |
| Norway Government Bond, Reg. S, 144A 1.75% 06/09/2029  | NOK      | 610,000                    | 48,939              | 0.01               | European Bank for Reconstruction & Development 5.25% 12/01/2027                                      | INR      | 5,700,000                  | 64,691              | 0.02               |
| Norway Government Bond, Reg. S, 144A 3.625% 13/04/2034   | NOK      | 230,000                    | 19,859              | 0.01               | European Bank for Reconstruction & Development 6.3% 26/10/2027                                       | INR      | 2,400,000                  | 27,447              | 0.01               |
|  |          |                            | 444,607             | 0.13               | European Investment Bank, Reg. S 0.375% 15/09/2027   | EUR      | 105,000                    | 103,481             | 0.03               |
| <i>Panama</i>  |          |                            |                     |                    | European Investment Bank, Reg. S 0.25% 20/01/2032  | EUR      | 390,000                    | 344,711             | 0.10               |
| Panama Government Bond 4.5% 19/01/2063   | USD      | 200,000                    | 117,749             | 0.03               | European Union, Reg. S 0% 06/07/2026   | EUR      | 100,000                    | 100,223             | 0.03               |
|  |          |                            | 117,749             | 0.03               | European Union, Reg. S 0.25% 22/10/2026  | EUR      | 50,000                     | 50,071              | 0.01               |
| <i>Philippines</i>   |          |                            |                     |                    | European Union, Reg. S 2.875% 06/12/2027   | EUR      | 30,000                     | 31,575              | 0.01               |
| Philippines Government Bond 0.25% 28/04/2025   | EUR      | 300,000                    | 307,238             | 0.09               | European Union, Reg. S 0% 04/07/2031   | EUR      | 60,000                     | 52,527              | 0.01               |
|  |          |                            | 307,238             | 0.09               | Inter-American Development Bank 7% 25/01/2029  | INR      | 9,000,000                  | 104,355             | 0.03               |
| <i>Portugal</i>  |          |                            |                     |                    | International Bank for Reconstruction & Development 6.75% 08/09/2027                                 | INR      | 8,800,000                  | 101,886             | 0.03               |
| Portugal Obrigacoes do Tesouro, Reg. S, 144A 0.475% 18/10/2030                                       | EUR      | 370,000                    | 344,729             | 0.10               | International Bank for Reconstruction & Development 6.75% 13/07/2029                                 | INR      | 5,700,000                  | 65,473              | 0.02               |
| Portugal Obrigacoes do Tesouro, Reg. S, 144A 3.5% 18/06/2038   | EUR      | 130,000                    | 140,925             | 0.04               |  |          |                            | 1,323,673           | 0.37               |
|  |          |                            | 485,654             | 0.14               | <i>Sweden</i>  |          |                            |                     |                    |
| <i>Romania</i>   |          |                            |                     |                    | Volvo Treasury AB, Reg. S 1.625% 18/09/2025  | EUR      | 100,000                    | 102,775             | 0.03               |
| Romania Government Bond, 144A 2.125% 07/03/2028  | EUR      | 120,000                    | 116,788             | 0.03               | Volvo Treasury AB, Reg. S 3.625% 25/05/2027  | EUR      | 100,000                    | 105,319             | 0.03               |
|  |          |                            | 116,788             | 0.03               |  |          |                            | 208,094             | 0.06               |
| <i>Saudi Arabia</i>  |          |                            |                     |                    | <i>Switzerland</i>   |          |                            |                     |                    |
| Greensaf Pipelines Bidco SARL, 144A 5.853% 23/02/2036  | USD      | 200,000                    | 197,656             | 0.06               | Sika Capital BV, Reg. S 3.75% 03/05/2030   | EUR      | 170,000                    | 181,803             | 0.05               |
|  |          |                            | 197,656             | 0.06               | UBS Group AG, Reg. S, FRN 3.25% 02/04/2026   | EUR      | 100,000                    | 103,580             | 0.03               |
| <i>South Africa</i>  |          |                            |                     |                    | UBS Group AG, Reg. S, FRN 2.25% 09/06/2028   | GBP      | 280,000                    | 327,064             | 0.09               |
| South Africa Government Bond 6.5% 28/02/2041   | ZAR      | 2,580,000                  | 91,306              | 0.03               |  |          |                            | 612,447             | 0.17               |
|  |          |                            | 91,306              | 0.03               | <i>Turkey</i>  |          |                            |                     |                    |
| <i>Spain</i>   |          |                            |                     |                    | Turkiye Government Bond 12.6% 01/10/2025   | TRY      | 8,680,000                  | 205,894             | 0.06               |
| Spain Bonos y Obligaciones del Estado 0% 31/01/2027  | EUR      | 200,000                    | 197,727             | 0.06               | Turkiye Government Bond 17.3% 19/07/2028   | TRY      | 710,000                    | 14,301              | –                  |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 0.5% 31/10/2031                                  | EUR      | 145,000                    | 129,795             | 0.04               | Turkiye Government Bond 7.125% 17/07/2032  | USD      | 200,000                    | 198,632             | 0.06               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.15% 30/04/2033                                 | EUR      | 159,000                    | 167,719             | 0.05               |  |          |                            | 418,827             | 0.12               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.55% 31/10/2033                                 | EUR      | 100,000                    | 108,266             | 0.03               | <i>United Kingdom</i>  |          |                            |                     |                    |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.25% 30/04/2034                                 | EUR      | 90,000                     | 94,963              | 0.03               | HSBC Holdings plc, FRN 7.39% 03/11/2028  | USD      | 225,000                    | 238,518             | 0.07               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 31/10/2034                                 | EUR      | 150,000                    | 160,459             | 0.04               |  |          |                            |                     |                    |

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| NatWest Group plc, Reg. S<br>0.78% 26/02/2030  | EUR      | 110,000                    | 103,800             | 0.03               | T-Mobile USA, Inc. 2.4%<br>15/03/2029  | USD      | 17,000                     | 15,315              | –                  |
| UK Treasury, Reg. S 0.125%<br>30/01/2026   | GBP      | 250,000                    | 300,479             | 0.08               | Toyota Motor Credit Corp.,<br>Reg. S 0.125% 05/11/2027   | EUR      | 375,000                    | 360,508             | 0.10               |
| UK Treasury, Reg. S 1%<br>31/01/2032   | GBP      | 410,000                    | 408,989             | 0.12               | Union Pacific Corp. 2.8%<br>14/02/2032   | USD      | 133,000                    | 115,387             | 0.03               |
| UK Treasury, Reg. S 0.875%<br>31/07/2033   | GBP      | 350,000                    | 326,263             | 0.09               | US Treasury 5% 31/10/2025  | USD      | 137,900                    | 138,740             | 0.04               |
| UK Treasury, Reg. S 1.25%<br>31/07/2051  | GBP      | 498,450                    | 279,257             | 0.08               | US Treasury 4.375%<br>31/07/2026   | USD      | 5,382,000                  | 5,392,690           | 1.52               |
| UK Treasury, Reg. S 4.375%<br>31/07/2054   | GBP      | 105,000                    | 116,398             | 0.03               | US Treasury 4% 15/01/2027  | USD      | 355,000                    | 353,387             | 0.10               |
| UK Treasury, Reg. S 2.5%<br>22/07/2065   | GBP      | 210,000                    | 149,732             | 0.04               | US Treasury 3.625%<br>31/03/2028   | USD      | 200                        | 196                 | –                  |
|  |          |                            | 1,923,436           | 0.54               | US Treasury 4% 31/07/2029  | USD      | 6,035,000                  | 5,942,417           | 1.68               |
| <i>United States of America</i>  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 5.05%<br>15/03/2034   | USD      | 25,000                     | 24,709              | 0.01               | US Treasury 1.875%<br>15/02/2032   | USD      | 125,000                    | 105,211             | 0.03               |
| AbbVie, Inc. 5.35%<br>15/03/2044   | USD      | 25,000                     | 24,387              | 0.01               | US Treasury 4.375%<br>15/05/2034   | USD      | 13,940,000                 | 13,737,119          | 3.87               |
| AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 25,000                     | 24,087              | 0.01               | US Treasury 3.875%<br>15/08/2034   | USD      | 16,000                     | 15,142              | –                  |
| AbbVie, Inc. 5.5%<br>15/03/2064  | USD      | 25,000                     | 23,893              | 0.01               | US Treasury 4.25%<br>15/11/2034  | USD      | 89,000                     | 86,740              | 0.02               |
| American Tower Corp., REIT<br>0.45% 15/01/2027   | EUR      | 200,000                    | 197,584             | 0.06               | US Treasury 2.25%<br>15/05/2041  | USD      | 100,000                    | 71,063              | 0.02               |
| American Tower Corp., REIT<br>4.05% 15/03/2032   | USD      | 54,000                     | 50,116              | 0.01               | US Treasury 4.75%<br>15/11/2043  | USD      | 79,000                     | 78,074              | 0.02               |
| Aon Corp. 2.85% 28/05/2027   | USD      | 450,000                    | 430,632             | 0.12               | US Treasury 4.625%<br>15/05/2044   | USD      | 105,000                    | 101,893             | 0.03               |
| AT&T, Inc. 0.25%<br>04/03/2026   | EUR      | 100,000                    | 100,704             | 0.03               | US Treasury 1.25%<br>15/05/2050  | USD      | 15,000                     | 7,127               | –                  |
| Becton Dickinson & Co.<br>4.298% 22/08/2032  | USD      | 190,000                    | 178,962             | 0.05               | US Treasury 4.75%<br>15/11/2053  | USD      | 663,400                    | 657,358             | 0.19               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 125,000                    | 124,903             | 0.04               | US Treasury 4.625%<br>15/05/2054   | USD      | 9,973,900                  | 9,708,968           | 2.74               |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 100,000                    | 97,079              | 0.03               | US Treasury 2.25%<br>15/11/2027  | USD      | 50,000                     | 47,296              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.65% 22/02/2064   | USD      | 55,000                     | 52,982              | 0.02               | US Treasury Inflation Indexed<br>2.375% 15/10/2028   | USD      | 564,200                    | 590,705             | 0.17               |
| Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 40,000                     | 38,920              | 0.01               | US Treasury Inflation Indexed<br>0.125% 15/02/2051   | USD      | 110,000                    | 73,465              | 0.02               |
| Coca-Cola Co. (The) 3.75%<br>15/08/2053  | EUR      | 100,000                    | 104,943             | 0.03               | Verizon Communications, Inc.<br>3.5% 28/06/2032  | EUR      | 100,000                    | 105,342             | 0.03               |
| Comcast Corp. 0%<br>14/09/2026   | EUR      | 300,000                    | 297,048             | 0.08               |  |          |                            | 40,779,469          | 11.50              |
| Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 16,000                     | 15,492              | –                  | <b>Total Bonds</b>   |          |                            | <b>80,427,633</b>   | <b>22.68</b>       |
| Equinix, Inc., REIT 1%<br>15/03/2033   | EUR      | 210,000                    | 180,626             | 0.05               | <b>Equities</b>  |          |                            |                     |                    |
| Ingersoll Rand, Inc. 5.197%<br>15/06/2027  | USD      | 220,000                    | 222,600             | 0.06               | <i>Brazil</i>  |          |                            |                     |                    |
| Marsh & McLennan Cos., Inc.<br>5.7% 15/09/2053   | USD      | 28,000                     | 28,094              | 0.01               | Equatorial Energia SA  | BRL      | 661,347                    | 2,932,661           | 0.83               |
| McDonald's Corp., Reg. S<br>0.25% 04/10/2028   | EUR      | 225,000                    | 212,129             | 0.06               |  |          |                            | 2,932,661           | 0.83               |
| Oracle Corp. 3.95%<br>25/03/2051   | USD      | 80,000                     | 59,322              | 0.02               | <i>Canada</i>  |          |                            |                     |                    |
| PepsiCo, Inc. 0.75%<br>14/10/2033  | EUR      | 250,000                    | 214,903             | 0.06               | Brookfield Asset Management<br>Ltd. 'A'  | CAD      | 42,252                     | 2,291,534           | 0.65               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 4.75% 19/05/2033  | USD      | 121,000                    | 117,621             | 0.03               | Brookfield Corp. 'A'   | CAD      | 141,398                    | 8,127,102           | 2.29               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 5.3% 19/05/2053   | USD      | 13,000                     | 12,182              | –                  | Constellation Software, Inc.   | CAD      | 2,710                      | 8,379,913           | 2.36               |
| Thermo Fisher Scientific, Inc.<br>0.5% 01/03/2028  | EUR      | 250,000                    | 241,408             | 0.07               | Restaurant Brands<br>International, Inc.   | CAD      | 50,661                     | 3,301,979           | 0.93               |
|  |          |                            |                     |                    |  |          |                            | 22,100,528          | 6.23               |
|  |          |                            |                     |                    | <i>Denmark</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Coloplast A/S 'B'  | DKK      | 19,195                     | 2,101,769           | 0.59               |
|  |          |                            |                     |                    |  |          |                            | 2,101,769           | 0.59               |
|  |          |                            |                     |                    | <i>France</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Pernod Ricard SA   | EUR      | 8,523                      | 953,233             | 0.27               |
|  |          |                            |                     |                    | Sanofi SA  | EUR      | 23,771                     | 2,298,747           | 0.65               |
|  |          |                            |                     |                    | Schneider Electric SE  | EUR      | 8,299                      | 2,051,487           | 0.58               |
|  |          |                            |                     |                    |  |          |                            | 5,303,467           | 1.50               |

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Germany</i>   |          |                            |                     |                    | Johnson Controls International plc   |          |                            |                     |                    |
| Muenchener Ruckversicherungs-Gesellschaft AG   | EUR      | 6,798                      | 3,419,448           | 0.96               | JPMorgan Chase & Co.   | USD      | 46,962                     | 11,257,261          | 3.17               |
|  |          |                            | 3,419,448           | 0.96               | Keurig Dr. Pepper, Inc.  | USD      | 121,802                    | 3,912,280           | 1.10               |
| <i>Hong Kong</i>   |          |                            |                     |                    | Microsoft Corp.  |          |                            |                     |                    |
| AIA Group Ltd.   | HKD      | 212,200                    | 1,535,040           | 0.43               | Motorola Solutions, Inc.   | USD      | 14,052                     | 6,495,256           | 1.83               |
|  |          |                            | 1,535,040           | 0.43               | NIKE, Inc. 'B'   | USD      | 16,432                     | 1,243,409           | 0.35               |
| <i>India</i>   |          |                            |                     |                    | Pfizer, Inc.   |          |                            |                     |                    |
| HDFC Bank Ltd.   | INR      | 255,641                    | 5,287,873           | 1.49               | Procter & Gamble Co. (The)   | USD      | 12,181                     | 2,042,145           | 0.58               |
|  |          |                            | 5,287,873           | 1.49               | Southwest Airlines Co.   | USD      | 48,733                     | 1,638,403           | 0.46               |
| <i>Japan</i>   |          |                            |                     |                    | Starbucks Corp.  |          |                            |                     |                    |
| Keyence Corp.  | JPY      | 3,100                      | 1,261,398           | 0.36               | TE Connectivity plc  | USD      | 22,086                     | 3,157,635           | 0.89               |
| SMC Corp.  | JPY      | 5,500                      | 2,141,636           | 0.60               | United Parcel Service, Inc. 'B'  | USD      | 13,746                     | 1,733,371           | 0.49               |
| Tokyo Electron Ltd.  | JPY      | 19,700                     | 2,985,348           | 0.84               | UnitedHealth Group, Inc.   | USD      | 12,592                     | 6,369,789           | 1.80               |
|  |          |                            | 6,388,382           | 1.80               | Visa, Inc. 'A'   | USD      | 31,075                     | 9,820,943           | 2.77               |
| <i>Netherlands</i>   |          |                            |                     |                    | 122,486,509  |          |                            |                     |                    |
| EXOR NV  | EUR      | 29,034                     | 2,651,862           | 0.75               |  |          |                            | 34.55               |                    |
| Universal Music Group NV   | EUR      | 90,819                     | 2,317,647           | 0.65               | <b>Total Equities</b>  |          |                            | <b>216,558,165</b>  | <b>61.08</b>       |
| Wolters Kluwer NV  | EUR      | 23,658                     | 3,923,977           | 1.11               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>296,985,798</b>  | <b>83.76</b>       |
|  |          |                            | 8,893,486           | 2.51               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <i>Spain</i>   |          |                            |                     |                    | <b>Bonds</b>   |          |                            |                     |                    |
| Industria de Diseno Textil SA  | EUR      | 28,710                     | 1,469,852           | 0.41               | <i>Brazil</i>  |          |                            |                     |                    |
|  |          |                            | 1,469,852           | 0.41               | Braskem Netherlands Finance BV, Reg. S 8.5% 12/01/2031   | USD      | 400,000                    | 401,357             | 0.11               |
| <i>Switzerland</i>   |          |                            |                     |                    | Brazil Government Bond 100% 01/01/2029   |          |                            |                     |                    |
| Chocoladefabriken Lindt & Spruengli AG   | CHF      | 152                        | 1,684,599           | 0.48               | Brazil Notas do Tesouro Nacional 6% 15/08/2040   | BRL      | 1,000                      | 6,283               | -                  |
| Nestle SA  | CHF      | 43,702                     | 3,583,547           | 1.01               | Brazil Notas do Tesouro Nacional 6% 15/08/2060   | BRL      | 2,000                      | 11,678              | -                  |
| Zurich Insurance Group AG  | CHF      | 5,548                      | 3,296,397           | 0.93               | Brazil Treasury, FRN 261.927% 15/08/2050   | BRL      | 38,900                     | 231,086             | 0.07               |
|  |          |                            | 8,564,543           | 2.42               |  |          |                            | 846,064             | 0.24               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    | <i>Canada</i>  |          |                            |                     |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 487,000                    | 15,902,260          | 4.49               | Toronto-Dominion Bank (The) 2.45% 12/01/2032   | USD      | 180,000                    | 150,302             | 0.04               |
|  |          |                            | 15,902,260          | 4.49               |  |          |                            | 150,302             | 0.04               |
| <i>United Kingdom</i>  |          |                            |                     |                    | <i>France</i>  |          |                            |                     |                    |
| AstraZeneca plc  | GBP      | 12,923                     | 1,682,246           | 0.48               | BNP Paribas SA, FRN, 144A 2.591% 20/01/2028  | USD      | 400,000                    | 380,282             | 0.11               |
| London Stock Exchange Group plc  | GBP      | 19,931                     | 2,806,416           | 0.79               | BPCE SA, 144A 1.625% 14/01/2025  | USD      | 390,000                    | 389,598             | 0.11               |
| National Grid plc  | GBP      | 243,371                    | 2,884,015           | 0.81               |  |          |                            | 769,880             | 0.22               |
| Rio Tinto plc  | GBP      | 47,562                     | 2,799,670           | 0.79               | <i>Germany</i>   |          |                            |                     |                    |
|  |          |                            | 10,172,347          | 2.87               | BMW US Capital LLC, 144A 4.15% 09/04/2030  | USD      | 200,000                    | 191,257             | 0.06               |
| <i>United States of America</i>  |          |                            |                     |                    | Daimler Truck Finance North America LLC, 144A 3.65% 07/04/2027   |          |                            |                     |                    |
| Alphabet, Inc. 'C'   | USD      | 26,950                     | 5,132,358           | 1.45               |  |          |                            | 145,944             | 0.04               |
| American Tower Corp., REIT   | USD      | 16,499                     | 3,026,082           | 0.85               |  |          |                            | 337,201             | 0.10               |
| Aon plc 'A'  | USD      | 16,453                     | 5,909,259           | 1.67               | <i>Ireland</i>   |          |                            |                     |                    |
| Broadcom, Inc.   | USD      | 88,479                     | 20,512,971          | 5.79               | AIB Group plc, FRN, 144A 7.583% 14/10/2026   | USD      | 200,000                    | 203,761             | 0.06               |
| Brookfield Infrastructure Partners LP  | CAD      | 51,013                     | 1,621,116           | 0.46               |  |          |                            | 203,761             | 0.06               |
| Carlyle Group, Inc. (The)  | USD      | 60,655                     | 3,062,471           | 0.86               | <i>Mexico</i>  |          |                            |                     |                    |
| Cigna Group (The)  | USD      | 10,377                     | 2,865,505           | 0.81               | BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038   | USD      | 550,000                    | 570,022             | 0.16               |
| Costco Wholesale Corp.   | USD      | 6,256                      | 5,732,185           | 1.62               |  |          |                            | 570,022             | 0.16               |
| Danaher Corp.  | USD      | 11,353                     | 2,606,081           | 0.74               | <i>Panama</i>  |          |                            |                     |                    |
| Darden Restaurants, Inc.   | USD      | 22,727                     | 4,242,904           | 1.20               | Panama Government Bond 7.5% 01/03/2031   | USD      | 200,000                    | 203,119             | 0.06               |
| Gilead Sciences, Inc.  | USD      | 25,136                     | 2,321,812           | 0.65               |  |          |                            |                     |                    |
| Goldman Sachs Group, Inc. (The)  | USD      | 5,364                      | 3,071,534           | 0.87               |  |          |                            |                     |                    |
| Home Depot, Inc. (The)   | USD      | 12,008                     | 4,670,992           | 1.32               |  |          |                            |                     |                    |

Capital Group Global Screened Allocation Fund (LUX) (continued)  
As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Panama Government Bond<br>7.875% 01/03/2057   | USD      | 355,000                    | 343,426             | 0.09               |
|   |          |                            | 546,545             | 0.15               |
| <i>United States of America</i>   |          |                            |                     |                    |
| Affirm Asset Securitization<br>Trust 'A', 144A 7.11%<br>15/11/2028                                | USD      | 11,760                     | 11,789              | -                  |
| Affirm Asset Securitization<br>Trust 'A', 144A 6.27%<br>15/05/2029                                | USD      | 43,887                     | 44,039              | 0.01               |
| Amazon.com, Inc. 3.45%<br>13/04/2029  | USD      | 200,000                    | 191,859             | 0.05               |
| Amgen, Inc. 4.2%<br>01/03/2033  | USD      | 450,000                    | 417,490             | 0.12               |
| Amgen, Inc. 5.25%<br>02/03/2033   | USD      | 78,000                     | 77,456              | 0.02               |
| Amgen, Inc. 5.65%<br>02/03/2053   | USD      | 120,000                    | 115,620             | 0.03               |
| Apple, Inc. 2.375%<br>08/02/2041  | USD      | 250,000                    | 172,079             | 0.05               |
| AT&T, Inc. 3.5% 15/09/2053  | USD      | 160,000                    | 107,837             | 0.03               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.2% 20/10/2027                          | USD      | 74,000                     | 74,439              | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.36% 20/06/2030                         | USD      | 100,000                    | 101,585             | 0.03               |
| Bank of America Corp., FRN<br>2.592% 29/04/2031   | USD      | 158,000                    | 139,250             | 0.04               |
| Broadcom, Inc., 144A 4%<br>15/04/2029   | USD      | 44,000                     | 42,347              | 0.01               |
| Broadcom, Inc., 144A<br>3.419% 15/04/2033   | USD      | 210,000                    | 183,925             | 0.05               |
| Broadcom, Inc., 144A<br>3.137% 15/11/2035   | USD      | 25,000                     | 20,427              | 0.01               |
| Broadcom, Inc. 4.35%<br>15/02/2030  | USD      | 175,000                    | 170,312             | 0.05               |
| Campbell Soup Co. 4.75%<br>23/03/2035   | USD      | 65,000                     | 61,324              | 0.02               |
| CFMT LLC, FRN 'A', 144A 4%<br>25/08/2034  | USD      | 83,836                     | 82,693              | 0.02               |
| Citigroup, Inc., FRN 4.542%<br>19/09/2030   | USD      | 80,000                     | 77,753              | 0.02               |
| Citigroup, Inc., FRN 3.057%<br>25/01/2033   | USD      | 106,000                    | 91,089              | 0.03               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.86% 25/05/2043                       | USD      | 104,459                    | 106,908             | 0.03               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.46% 25/06/2043                       | USD      | 50,830                     | 51,360              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.269% 25/07/2043                      | USD      | 37,392                     | 37,545              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>5.669% 25/05/2044                      | USD      | 55,665                     | 55,708              | 0.02               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R01 '1M2', 144A 6.369%<br>25/01/2044 | USD      | 37,000                     | 37,409              | 0.01               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R04 '1M2', 144A 6.219%<br>25/05/2044 | USD      | 79,000                     | 79,435              | 0.02               |
| Corebridge Financial, Inc.<br>3.9% 05/04/2032   | USD      | 85,000                     | 77,389              | 0.02               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| GE HealthCare Technologies,<br>Inc. 4.8% 14/08/2029  | USD      | 21,000                     | 20,811              | 0.01               |
| Gilead Sciences, Inc. 5.25%<br>15/10/2033  | USD      | 227,000                    | 227,920             | 0.06               |
| Gilead Sciences, Inc. 5.55%<br>15/10/2053  | USD      | 171,000                    | 168,327             | 0.05               |
| Goldman Sachs Group,<br>Inc. (The), FRN 1.948%<br>21/10/2027                                     | USD      | 520,000                    | 493,577             | 0.14               |
| Goldman Sachs Group,<br>Inc. (The), FRN 2.64%<br>24/02/2028                                      | USD      | 180,000                    | 171,701             | 0.05               |
| GS Mortgage Securities Trust<br>'A4' 3.43% 10/08/2050  | USD      | 360,000                    | 342,401             | 0.10               |
| JPMorgan Chase & Co., FRN<br>5.012% 23/01/2030   | USD      | 75,000                     | 74,945              | 0.02               |
| JPMorgan Chase & Co., FRN<br>4.493% 24/03/2031   | USD      | 80,000                     | 77,978              | 0.02               |
| JPMorgan Chase & Co., FRN<br>1.953% 04/02/2032   | USD      | 51,000                     | 42,292              | 0.01               |
| Metropolitan Life Global<br>Funding I, 144A 3.3%<br>21/03/2029                                   | USD      | 250,000                    | 234,753             | 0.07               |
| MFRA Trust, STEP 'A1', 144A<br>5.722% 25/12/2069   | USD      | 100,000                    | 100,920             | 0.03               |
| Morgan Stanley, FRN 4.654%<br>18/10/2030   | USD      | 200,000                    | 195,777             | 0.06               |
| OBX Trust, STEP 'A1', 144A<br>5.988% 25/01/2064  | USD      | 179,009                    | 180,052             | 0.05               |
| OBX Trust, STEP 'A1', 144A<br>6.243% 25/03/2064  | USD      | 124,829                    | 125,906             | 0.04               |
| PNC Financial Services Group,<br>Inc. (The), FRN 6.875%<br>20/10/2034                            | USD      | 35,000                     | 38,220              | 0.01               |
| PNC Financial Services Group,<br>Inc. (The), FRN 5.676%<br>22/01/2035                            | USD      | 25,000                     | 25,300              | 0.01               |
| SMB Private Education Loan<br>Trust, FRN 'A1B', 144A<br>6.148% 15/11/2052                        | USD      | 78,946                     | 79,928              | 0.02               |
| T-Mobile USA, Inc. 5.15%<br>15/04/2034   | USD      | 138,000                    | 135,832             | 0.04               |
| T-Mobile USA, Inc. 3%<br>15/02/2041  | USD      | 100,000                    | 71,367              | 0.02               |
| Towd Point Mortgage Trust,<br>FRN '1B2', 144A 3.777%<br>25/11/2060                               | USD      | 116,354                    | 111,341             | 0.03               |
| Tricon Residential Trust 'C',<br>144A 5.1% 17/07/2040  | USD      | 100,000                    | 98,281              | 0.03               |
| UMBS 5% 01/10/2052   | USD      | 152,059                    | 147,288             | 0.04               |
| UMBS 5.5% 01/02/2053   | USD      | 26,293                     | 25,983              | 0.01               |
| UMBS 5% 01/05/2053   | USD      | 9,004                      | 8,704               | -                  |
| UMBS 5.5% 01/05/2053   | USD      | 4,519                      | 4,470               | -                  |
| UMBS 5.5% 01/06/2053   | USD      | 16,269                     | 16,076              | -                  |
| UMBS 5.5% 01/06/2053   | USD      | 72,371                     | 71,530              | 0.02               |
| UMBS 5% 01/07/2053   | USD      | 2,730                      | 2,639               | -                  |
| UMBS 5% 01/07/2053   | USD      | 45,464                     | 43,958              | 0.01               |
| UMBS 5.5% 01/07/2053   | USD      | 60,964                     | 60,282              | 0.02               |
| UMBS 5.5% 01/07/2053   | USD      | 193,522                    | 191,357             | 0.05               |
| UMBS 6% 01/07/2053   | USD      | 13,727                     | 13,940              | -                  |
| UMBS 5.5% 01/09/2053   | USD      | 154,370                    | 153,441             | 0.04               |
| UMBS 6% 01/10/2053   | USD      | 355,203                    | 357,239             | 0.10               |
| UMBS 5% 01/11/2053   | USD      | 1,364,811                  | 1,319,183           | 0.37               |
| UMBS 6% 01/11/2053   | USD      | 415,041                    | 417,421             | 0.12               |

## Capital Group Global Screened Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|---|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    | <b>Recently issued securities</b>                                       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds</b>  |          |                            |                     |                    |
| UMBS 5% 01/02/2054   | USD      | 477,849                    | 461,561             | 0.13               | <i>Brazil</i>   |          |                            |                     |                    |
| UMBS 5.5% 01/02/2054   | USD      | 13,730                     | 13,559              | –                  | Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034                        | USD      | 200,000                    | 197,858             | 0.05               |
| UMBS 5.5% 01/02/2054   | USD      | 36,557                     | 36,102              | 0.01               |   |          |                            | 197,858             | 0.05               |
| UMBS 6.5% 01/02/2054   | USD      | 23,801                     | 24,308              | 0.01               | <i>Germany</i>  |          |                            |                     |                    |
| UMBS 5.5% 01/03/2054   | USD      | 10,032                     | 9,907               | –                  | Daimler Truck Finance North America LLC, 144A 5.375% 18/01/2034         | USD      | 150,000                    | 149,440             | 0.04               |
| UMBS 5.5% 01/03/2054   | USD      | 29,045                     | 28,683              | 0.01               |   |          |                            | 149,440             | 0.04               |
| UMBS 6% 01/03/2054   | USD      | 2,612,324                  | 2,626,306           | 0.74               | <i>Mexico</i>   |          |                            |                     |                    |
| UMBS 6% 01/05/2054   | USD      | 9,125                      | 9,237               | –                  | Buffalo Energy Mexico Holdings, Reg. S 7.875% 15/02/2039                | USD      | 200,000                    | 206,435             | 0.06               |
| UMBS 4.5% 01/06/2054   | USD      | 468,309                    | 440,770             | 0.12               |   |          |                            | 206,435             | 0.06               |
| UMBS 5% 01/06/2054   | USD      | 16,807                     | 16,275              | –                  | <i>Poland</i>   |          |                            |                     |                    |
| UMBS 5.5% 01/06/2054   | USD      | 29,339                     | 29,092              | 0.01               | Bank Gospodarstwa Krajowego, 144A 6.25% 09/07/2054                      | USD      | 280,000                    | 275,129             | 0.08               |
| UMBS 5.5% 01/06/2054   | USD      | 67,083                     | 66,538              | 0.02               |   |          |                            | 275,129             | 0.08               |
| UMBS 5.5% 01/06/2054   | USD      | 176,043                    | 174,367             | 0.05               | <i>Singapore</i>  |          |                            |                     |                    |
| UMBS 6% 01/06/2054   | USD      | 17,788                     | 17,926              | –                  | Sats Treasury Pte. Ltd., Reg. S 4.828% 23/01/2029                       | USD      | 200,000                    | 198,652             | 0.05               |
| UMBS 6% 01/06/2054   | USD      | 19,148                     | 19,412              | 0.01               |   |          |                            | 198,652             | 0.05               |
| UMBS 6% 01/06/2054   | USD      | 51,786                     | 52,497              | 0.01               | <i>Spain</i>  |          |                            |                     |                    |
| UMBS 6% 01/06/2054   | USD      | 57,808                     | 58,529              | 0.02               | CaixaBank SA, FRN, 144A 5.673% 15/03/2030                               | USD      | 200,000                    | 202,027             | 0.06               |
| UMBS 5.5% 01/07/2054   | USD      | 23,595                     | 23,316              | 0.01               |   |          |                            | 202,027             | 0.06               |
| UMBS 5.5% 01/07/2054   | USD      | 28,591                     | 28,372              | 0.01               | <i>Thailand</i>   |          |                            |                     |                    |
| UMBS 5.5% 01/07/2054   | USD      | 91,548                     | 90,676              | 0.03               | Export Import Bank of Thailand, Reg. S 5.354% 16/05/2029                | USD      | 200,000                    | 202,500             | 0.06               |
| UMBS 5.5% 01/07/2054   | USD      | 97,555                     | 96,728              | 0.03               |   |          |                            | 202,500             | 0.06               |
| UMBS 6% 01/07/2054   | USD      | 17,722                     | 17,871              | –                  | <i>United States of America</i>   |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 35,198                     | 35,423              | 0.01               | New York Life Global Funding, 144A 5% 09/01/2034                        | USD      | 200,000                    | 197,772             | 0.06               |
| UMBS 6% 01/07/2054   | USD      | 35,221                     | 35,654              | 0.01               | Verizon Communications, Inc., 144A 4.78% 15/02/2035                     | USD      | 55,000                     | 52,380              | 0.01               |
| UMBS 6% 01/07/2054   | USD      | 39,034                     | 39,572              | 0.01               |   |          |                            | 250,152             | 0.07               |
| UMBS 6% 01/07/2054   | USD      | 39,716                     | 40,380              | 0.01               | <b>Total Bonds</b>  |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 47,233                     | 47,768              | 0.01               |   |          |                            | <b>1,682,193</b>    | <b>0.47</b>        |
| UMBS 6% 01/07/2054   | USD      | 71,970                     | 72,784              | 0.02               | <b>Total Recently issued securities</b>                                 |          |                            |                     |                    |
| UMBS 6% 01/07/2054   | USD      | 73,709                     | 74,563              | 0.02               |   |          |                            | <b>1,682,193</b>    | <b>0.47</b>        |
| UMBS 6% 01/07/2054   | USD      | 55,530                     | 56,732              | 0.02               | <b>Other transferable securities and money market instruments</b>       |          |                            |                     |                    |
| UMBS 6.5% 01/07/2054   | USD      | 55,530                     | 56,732              | 0.02               | <b>Warrants</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/08/2054   | USD      | 21,577                     | 21,305              | 0.01               | <i>Canada</i>   |          |                            |                     |                    |
| UMBS 5.5% 01/08/2054   | USD      | 58,285                     | 57,827              | 0.02               | Constellation Software, Inc. 31/03/2040*                                | CAD      | 2,551                      | –                   | –                  |
| UMBS 5.5% 01/08/2054   | USD      | 343,326                    | 340,058             | 0.10               |   |          |                            | –                   | –                  |
| UMBS 5.5% 01/08/2054   | USD      | 390,118                    | 385,935             | 0.11               | <b>Total Warrants</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/08/2054   | USD      | 571,042                    | 564,373             | 0.16               |   |          |                            | –                   | –                  |
| UMBS 6% 01/08/2054   | USD      | 70,751                     | 71,204              | 0.02               | <b>Total Other transferable securities and money market instruments</b> |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 552,565                    | 555,421             | 0.16               |   |          |                            | –                   | –                  |
| UMBS 6.5% 01/08/2054   | USD      | 12,731                     | 13,006              | –                  |   |          |                            | –                   | –                  |
| UMBS 5.5% 01/09/2054   | USD      | 38,472                     | 38,059              | 0.01               |   |          |                            | –                   | –                  |
| UMBS 4.5% 01/11/2054   | USD      | 44,895                     | 42,246              | 0.01               |   |          |                            | –                   | –                  |
| UMBS 4.5% 01/12/2054   | USD      | 251,644                    | 236,793             | 0.07               |   |          |                            | –                   | –                  |
| UMBS 5.5% 01/12/2054   | USD      | 56,418                     | 55,706              | 0.02               |   |          |                            | –                   | –                  |
| UMBS 6.5% 01/01/2055   | USD      | 7,933                      | 8,103               | –                  |   |          |                            | –                   | –                  |
| Veralto Corp. 5.35% 18/09/2028   | USD      | 200,000                    | 202,642             | 0.06               |   |          |                            | –                   | –                  |
| Verus Securitization Trust, STEP 'A1', 144A 6.218% 25/06/2069  | USD      | 184,514                    | 186,048             | 0.05               |   |          |                            | –                   | –                  |
| Verus Securitization Trust, STEP 'A2', 144A 6.572% 25/06/2069  | USD      | 90,449                     | 91,257              | 0.03               |   |          |                            | –                   | –                  |
| Westlake Automobile Receivables Trust 'A3', 144A 5.21% 18/01/2028                                      | USD      | 10,096                     | 10,108              | –                  |   |          |                            | –                   | –                  |
|  |          |                            | 16,105,206          | 4.54               |   |          |                            | –                   | –                  |
| <b>Total Bonds</b>   |          |                            | <b>19,528,981</b>   | <b>5.51</b>        |   |          |                            |                     |                    |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>19,528,981</b>   | <b>5.51</b>        |   |          |                            |                     |                    |

Footnotes are on page 176.

## Capital Group Global Screened Allocation Fund (LUX) (continued)

As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 27,890,326                 | 27,890,326          | 7.87               |
|   |          |                            | 27,890,326          | 7.87               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>27,890,326</b>   | <b>7.87</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>27,890,326</b>   | <b>7.87</b>        |
| <b>Total Investments</b>  |          |                            | <b>346,087,298</b>  | <b>97.61</b>       |
| <b>Cash</b>   |          |                            | <b>11,472,840</b>   | <b>3.24</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>(2,986,795)</b>  | <b>(0.85)</b>      |
| <b>Total net assets</b>   |          |                            | <b>354,573,343</b>  | <b>100.00</b>      |

| <b>To Be Announced Contracts</b>                      |                         |          |                  |                  |                            |                 |
|---|-------------------------|----------|------------------|------------------|----------------------------|-----------------|
| Country   | Security Description    | Currency | Nominal Value    | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| United States of America                              | UMBS, 2.00%, 25/01/2055 | USD      | 173,500          | 135,018          | (3,785)                    | 0.04            |
| United States of America                              | UMBS, 5.00%, 25/01/2055 | USD      | 4,219,000        | 4,072,309        | (67,720)                   | 1.15            |
| <b>Total To Be Announced Contracts Long Positions</b> |                         |          | <b>4,207,327</b> | <b>4,207,327</b> | <b>(71,505)</b>            | <b>1.19</b>     |
| <b>Net To Be Announced Contracts</b>                  |                         |          | <b>4,207,327</b> | <b>4,207,327</b> | <b>(71,505)</b>            | <b>1.19</b>     |

| <b>Financial Futures Contracts</b>                          |                     |          |                     |                            |                 |  |
|---|---------------------|----------|---------------------|----------------------------|-----------------|--|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |  |
| Canada 10 Year Bond, 20/03/2025                             | 4                   | CAD      | 341,188             | 2,888                      | -               |  |
| Euro-Bund, 06/03/2025                                       | (16)                | EUR      | (2,211,581)         | 49,157                     | 0.01            |  |
| Euro-Buxl, 06/03/2025                                       | (1)                 | EUR      | (137,437)           | 8,617                      | -               |  |
| US 10 Year Ultra Note, 20/03/2025                           | (10)                | USD      | (1,113,125)         | 14,567                     | 0.01            |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>75,229</b>              | <b>0.02</b>     |  |
| Australia 10 Year Bond, 17/03/2025                          | 10                  | AUD      | 698,642             | (9,442)                    | -               |  |
| Euro-Bobl, 06/03/2025                                       | 17                  | EUR      | 2,075,450           | (26,077)                   | (0.01)          |  |
| Euro-OAT, 06/03/2025  | 6                   | EUR      | 766,943             | (15,331)                   | -               |  |
| Japan 10 Year Bond, 13/03/2025                              | 1                   | JPY      | 901,840             | (3,465)                    | -               |  |
| Long Gilt, 27/03/2025                                       | 3                   | GBP      | 347,064             | (8,909)                    | -               |  |
| Long-Term Euro-BTP, 06/03/2025                              | 9                   | EUR      | 1,118,532           | (27,519)                   | (0.01)          |  |
| US 2 Year Note, 31/03/2025                                  | 10                  | USD      | 2,056,094           | (2,748)                    | -               |  |
| US 30 Year Bond, 20/03/2025                                 | 8                   | USD      | 910,750             | (25,113)                   | (0.01)          |  |
| US 5 Year Note, 31/03/2025                                  | 56                  | USD      | 5,953,062           | (38,841)                   | (0.01)          |  |
| US 10 Year Note, 20/03/2025                                 | 3                   | USD      | 326,250             | (4,818)                    | -               |  |
| US Ultra Bond, 20/03/2025                                   | 9                   | USD      | 1,070,156           | (54,809)                   | (0.02)          |  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(217,072)</b>           | <b>(0.06)</b>   |  |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     | <b>(141,843)</b>           | <b>(0.04)</b>   |  |

| <b>Interest Rate Swap Contracts</b>                          |          |              |  |               |                  |                            |                 |
|--|----------|--------------|--|---------------|------------------|----------------------------|-----------------|
| Nominal Amount   | Currency | Counterparty | Security Description                             | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 1,700,000  | USD      | Citigroup    | Pay fixed 3.29%<br>Receive floating SOFR 1 day   | 13/01/2030    | 57,735           | 57,735                     | 0.02            |
| 245,000  | GBP      | Citigroup    | Pay fixed 3.932%<br>Receive floating SONIA 1 day | 16/02/2054    | 15,246           | 15,246                     | -               |
| 318,480  | GBP      | Citigroup    | Pay floating SONIA 1 day<br>Receive fixed 4.96%  | 21/06/2028    | 10,457           | 10,457                     | -               |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |              |  |               | <b>83,438</b>    | <b>83,438</b>              | <b>0.02</b>     |

| <b>Interest Rate Swap Contracts</b>                          |          |                 |  |               |                  |                            |                 |
|--|----------|-----------------|--|---------------|------------------|----------------------------|-----------------|
| Nominal Amount   | Currency | Counterparty    | Security Description                             | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 6,105,000  | BRL      | Goldman Sachs   | Pay floating CDI 1 day<br>Receive fixed 10.045%  | 02/01/2029    | (208,227)        | (208,227)                  | (0.06)          |
| 2,410,000  | BRL      | Bank of America | Pay floating CDI 1 day<br>Receive fixed 11.495%  | 02/01/2029    | (59,769)         | (59,769)                   | (0.01)          |
| 2,060,000  | USD      | Citigroup       | Pay floating SOFR 1 day<br>Receive fixed 3.518%  | 15/08/2027    | (28,615)         | (28,615)                   | (0.01)          |
| 930,000  | GBP      | Citigroup       | Pay floating SONIA 1 day<br>Receive fixed 3.968% | 16/02/2029    | (5,081)          | (5,081)                    | -               |
| 58,103   | GBP      | Citigroup       | Pay fixed 4.349%<br>Receive floating SONIA 1 day | 21/06/2033    | (1,571)          | (1,571)                    | -               |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |                 |  |               | <b>(303,263)</b> | <b>(303,263)</b>           | <b>(0.08)</b>   |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |                 |  |               | <b>(219,825)</b> | <b>(219,825)</b>           | <b>(0.06)</b>   |

| <b>Forward Currency Exchange Contracts</b>                    |                  |               |               |               |                    |                            |                 |
|---|------------------|---------------|---------------|---------------|--------------------|----------------------------|-----------------|
| Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |
| USD   | 197,909          | EUR           | 190,000       | 08/01/2025    | J.P. Morgan        | 1,058                      | -               |
| USD   | 363,832          | EUR           | 350,000       | 08/01/2025    | Standard Chartered | 1,212                      | -               |
| COP   | 243,380,000      | USD           | 54,980        | 10/01/2025    | Morgan Stanley     | 210                        | -               |
| USD   | 1,037,126        | BRL           | 6,062,000     | 10/01/2025    | J.P. Morgan        | 57,242                     | 0.02            |
| USD   | 81,204           | CLP           | 78,930,000    | 10/01/2025    | Morgan Stanley     | 1,842                      | -               |
| USD   | 3,878            | IDR           | 61,769,000    | 10/01/2025    | J.P. Morgan        | 56                         | -               |
| USD   | 124,079          | INR           | 10,505,000    | 10/01/2025    | HSBC               | 1,486                      | -               |
| USD   | 165,500          | JPY           | 25,948,444    | 10/01/2025    | Standard Chartered | 447                        | -               |
| USD   | 1,218,046        | KRW           | 1,732,647,421 | 10/01/2025    | Morgan Stanley     | 44,802                     | 0.01            |
| USD   | 473,234          | GBP           | 374,000       | 13/01/2025    | HSBC               | 5,064                      | -               |
| EUR   | 179,875          | PLN           | 770,000       | 15/01/2025    | HSBC               | 54                         | -               |
| USD   | 752,619          | CZK           | 17,870,000    | 15/01/2025    | HSBC               | 17,927                     | 0.01            |
| USD   | 29,451           | PLN           | 120,000       | 15/01/2025    | HSBC               | 408                        | -               |
| USD   | 158,643          | JPY           | 23,658,000    | 16/01/2025    | Morgan Stanley     | 8,049                      | -               |
| EUR   | 182,441          | DKK           | 1,360,000     | 17/01/2025    | HSBC               | 42                         | -               |
| EUR   | 338,254          | NOK           | 3,990,000     | 17/01/2025    | HSBC               | 81                         | -               |
| USD   | 1,540,000        | EUR           | 359,405       | 17/01/2025    | HSBC               | 188                        | -               |
| USD   | 160,315          | CHF           | 140,000       | 17/01/2025    | HSBC               | 5,805                      | -               |
| USD   | 747,502          | JPY           | 114,585,000   | 17/01/2025    | UBS                | 18,022                     | 0.01            |
| USD   | 98,319           | NOK           | 1,096,000     | 17/01/2025    | BNP Paribas        | 2,041                      | -               |
| USD   | 354,622          | NZD           | 608,000       | 17/01/2025    | HSBC               | 14,418                     | -               |
| EUR   | 400,000          | USD           | 414,520       | 23/01/2025    | HSBC               | 159                        | -               |
| USD   | 233,478          | AUD           | 367,000       | 24/01/2025    | BNP Paribas        | 6,319                      | -               |
| USD   | 157,316          | EUR           | 150,000       | 24/01/2025    | UBS                | 1,805                      | -               |
| USD   | 605,782          | MXN           | 12,343,084    | 27/01/2025    | UBS                | 16,451                     | 0.01            |
| USD   | 63,598           | JPY           | 9,614,000     | 10/03/2025    | Bank of America    | 2,025                      | -               |
| USD   | 237,937          | JPY           | 35,426,000    | 10/03/2025    | UBS                | 11,054                     | -               |
| USD   | 229,765          | BRL           | 1,190,000     | 01/04/2025    | Morgan Stanley     | 39,956                     | 0.01            |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                  |               |               |               |                    | <b>258,223</b>             | <b>0.07</b>     |

| <b>EUR Hedged Share Class</b> |            |          |               |               |              |                            |                 |
|-------------------------------|------------|----------|---------------|---------------|--------------|----------------------------|-----------------|
| Currency                      | Amount     | Currency | Amount        | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
| CAD                           | 1,568,567  | EUR      | 1,050,001     | 17/01/2025    | J.P. Morgan  | 3,524                      | -               |
| CHF                           | 11,661     | EUR      | 12,409        | 17/01/2025    | J.P. Morgan  | 8                          | -               |
| EUR                           | 8,222,594  | CHF      | 7,706,185     | 17/01/2025    | J.P. Morgan  | 17,336                     | 0.01            |
| EUR                           | 12,716,896 | GBP      | 10,519,509    | 17/01/2025    | J.P. Morgan  | 12,566                     | -               |
| EUR                           | 13,748,249 | JPY      | 2,210,711,140 | 17/01/2025    | J.P. Morgan  | 175,246                    | 0.05            |
| GBP                           | 21,404     | EUR      | 25,787        | 17/01/2025    | J.P. Morgan  | 66                         | -               |
| JPY                           | 3,642,639  | EUR      | 22,172        | 17/01/2025    | J.P. Morgan  | 210                        | -               |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Global Screened Allocation Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |                    |                    | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------------|--------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       |                    |                            |                 |
| USD  | 7,286,711        | EUR           | 7,001,195   | 17/01/2025    | J.P. Morgan        | 30,383             | 0.01                       |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>239,339</b>     | <b>0.07</b>                |                 |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>497,562</b>     | <b>0.14</b>                |                 |
| EUR  | 580,000          | USD           | 611,685     | 08/01/2025    | HSBC               | (10,771)           | -                          |                 |
| JPY  | 196,364,439      | USD           | 1,270,546   | 08/01/2025    | BNP Paribas        | (21,815)           | (0.01)                     |                 |
| CNH  | 155,000          | USD           | 21,428      | 09/01/2025    | HSBC               | (305)              | -                          |                 |
| CNH  | 300,000          | USD           | 41,382      | 09/01/2025    | Standard Chartered | (499)              | -                          |                 |
| USD  | 131,721          | CNH           | 967,370     | 09/01/2025    | Morgan Stanley     | (109)              | -                          |                 |
| BRL  | 569,000          | USD           | 92,822      | 10/01/2025    | BNP Paribas        | (847)              | -                          |                 |
| BRL  | 541,000          | USD           | 87,491      | 10/01/2025    | HSBC               | (42)               | -                          |                 |
| BRL  | 610,000          | USD           | 99,811      | 10/01/2025    | J.P. Morgan        | (1,208)            | -                          |                 |
| JPY  | 94,865,000       | USD           | 639,319     | 10/01/2025    | UBS                | (35,905)           | (0.01)                     |                 |
| USD  | 119,491          | BRL           | 750,000     | 10/01/2025    | J.P. Morgan        | (1,741)            | -                          |                 |
| USD  | 46,112           | IDR           | 748,320,000 | 10/01/2025    | Morgan Stanley     | (189)              | -                          |                 |
| USD  | 65,880           | KRW           | 97,400,000  | 10/01/2025    | Morgan Stanley     | (74)               | -                          |                 |
| ILS  | 200,000          | USD           | 55,157      | 13/01/2025    | UBS                | (134)              | -                          |                 |
| AUD  | 825,000          | USD           | 529,037     | 14/01/2025    | HSBC               | (18,397)           | (0.01)                     |                 |
| CNH  | 10,670,092       | USD           | 1,469,936   | 14/01/2025    | UBS                | (15,776)           | (0.01)                     |                 |
| CZK  | 11,570,000       | EUR           | 460,483     | 15/01/2025    | HSBC               | (1,545)            | -                          |                 |
| EUR  | 660,000          | USD           | 698,159     | 15/01/2025    | HSBC               | (14,164)           | (0.01)                     |                 |
| MXN  | 4,435,000        | USD           | 218,785     | 15/01/2025    | UBS                | (6,561)            | -                          |                 |
| THB  | 8,530,000        | USD           | 251,546     | 15/01/2025    | UBS                | (1,194)            | -                          |                 |
| GBP  | 530,000          | USD           | 675,874     | 16/01/2025    | BNP Paribas        | (12,443)           | -                          |                 |
| AUD  | 265,000          | USD           | 169,285     | 17/01/2025    | HSBC               | (5,260)            | -                          |                 |
| CAD  | 110,000          | USD           | 77,883      | 17/01/2025    | HSBC               | (1,318)            | -                          |                 |
| CAD  | 1,378,403        | USD           | 973,524     | 17/01/2025    | Morgan Stanley     | (14,098)           | (0.01)                     |                 |
| CHF  | 295,000          | USD           | 328,651     | 17/01/2025    | Morgan Stanley     | (3,076)            | -                          |                 |
| DKK  | 2,570,000        | USD           | 364,880     | 17/01/2025    | HSBC               | (7,636)            | -                          |                 |
| EUR  | 70,000           | USD           | 73,636      | 17/01/2025    | J.P. Morgan        | (1,085)            | -                          |                 |
| JPY  | 108,946,580      | USD           | 720,415     | 17/01/2025    | Morgan Stanley     | (26,831)           | (0.01)                     |                 |
| MYR  | 510,000          | USD           | 114,521     | 17/01/2025    | Standard Chartered | (612)              | -                          |                 |
| NZD  | 560,000          | USD           | 316,720     | 17/01/2025    | UBS                | (3,375)            | -                          |                 |
| USD  | 41,741           | CAD           | 60,000      | 17/01/2025    | UBS                | (21)               | -                          |                 |
| EUR  | 268,368          | CAD           | 400,000     | 23/01/2025    | UBS                | (266)              | -                          |                 |
| EUR  | 172,890          | USD           | 182,086     | 23/01/2025    | BNP Paribas        | (2,851)            | -                          |                 |
| SGD  | 110,000          | USD           | 81,933      | 23/01/2025    | Standard Chartered | (1,316)            | -                          |                 |
| EUR  | 90,000           | USD           | 93,696      | 24/01/2025    | BNP Paribas        | (390)              | -                          |                 |
| HUF  | 11,640,000       | USD           | 29,786      | 24/01/2025    | BNP Paribas        | (512)              | -                          |                 |
| NOK  | 385,000          | USD           | 34,655      | 24/01/2025    | UBS                | (836)              | -                          |                 |
| NZD  | 190,000          | USD           | 109,654     | 24/01/2025    | HSBC               | (3,335)            | -                          |                 |
| NZD  | 70,000           | USD           | 39,220      | 24/01/2025    | UBS                | (50)               | -                          |                 |
| SEK  | 2,180,000        | USD           | 199,321     | 24/01/2025    | Standard Chartered | (2,059)            | -                          |                 |
| JPY  | 45,000,000       | USD           | 288,956     | 10/03/2025    | Standard Chartered | (757)              | -                          |                 |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>(219,403)</b>   | <b>(0.07)</b>              |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                    |                            |                 |
| CHF  | 188,589          | EUR           | 202,197     | 17/01/2025    | J.P. Morgan        | (1,429)            | -                          |                 |
| EUR  | 25,583,358       | CAD           | 38,447,005  | 17/01/2025    | J.P. Morgan        | (245,075)          | (0.07)                     |                 |
| EUR  | 423,393          | CHF           | 397,884     | 17/01/2025    | J.P. Morgan        | (301)              | -                          |                 |
| EUR  | 450              | GBP           | 373         | 17/01/2025    | J.P. Morgan        | (1)                | -                          |                 |
| EUR  | 485              | JPY           | 79,019      | 17/01/2025    | J.P. Morgan        | (1)                | -                          |                 |
| EUR  | 214,288,874      | USD           | 225,265,868 | 17/01/2025    | J.P. Morgan        | (3,168,037)        | (0.89)                     |                 |
| GBP  | 362,810          | EUR           | 438,221     | 17/01/2025    | J.P. Morgan        | (45)               | -                          |                 |
| JPY  | 62,305,890       | EUR           | 387,530     | 17/01/2025    | J.P. Morgan        | (4,994)            | -                          |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>(3,419,883)</b> | <b>(0.96)</b>              |                 |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>(3,639,286)</b> | <b>(1.03)</b>              |                 |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |                    | <b>(3,141,724)</b> | <b>(0.89)</b>              |                 |

| Credit Default Swap Contracts                                 |          |              |                  |          |                               |               |                  |                            |                 |
|---|----------|--------------|------------------|----------|-------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount  | Currency | Counterparty | Reference Entity | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 7,197,000   | USD      | Citigroup    | CDX, NA,IG.43-V1 | Sell     | 1.00%                         | 20/12/2029    | 160,773          | 160,773                    | 0.05            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |              |                  |          |                               |               | <b>160,773</b>   | <b>160,773</b>             | <b>0.05</b>     |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>   |          |              |                  |          |                               |               | <b>160,773</b>   | <b>160,773</b>             | <b>0.05</b>     |

## Capital Group American Balanced Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev Worldwide, Inc. 5% 15/06/2034   | USD      | 150,000                    | 148,326             | 0.02               |
|  |          |                            | <u>148,326</u>      | <u>0.02</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Bank of Nova Scotia (The) 5.4% 04/06/2027  | USD      | 100,000                    | 101,591             | 0.02               |
| Canadian National Railway Co. 4.375% 18/09/2034  | USD      | 94,000                     | 88,459              | 0.01               |
| Canadian Pacific Railway Co. 1.75% 02/12/2026  | USD      | 14,000                     | 13,260              | –                  |
| Cenovus Energy, Inc. 2.65% 15/01/2032  | USD      | 15,000                     | 12,511              | –                  |
| Nutrien Ltd. 5.95% 07/11/2025  | USD      | 64,000                     | 64,640              | 0.01               |
| Province of Quebec 2.75% 12/04/2027  | USD      | 50,000                     | 48,204              | 0.01               |
|  |          |                            | <u>328,665</u>      | <u>0.05</u>        |
| <i>Chile</i>   |          |                            |                     |                    |
| Chile Government Bond 4.85% 22/01/2029   | USD      | 200,000                    | 198,258             | 0.03               |
|  |          |                            | <u>198,258</u>      | <u>0.03</u>        |
| <i>Colombia</i>  |          |                            |                     |                    |
| Ecopetrol SA 8.875% 13/01/2033   | USD      | 38,000                     | 38,751              | 0.01               |
| Ecopetrol SA 8.375% 19/01/2036   | USD      | 76,000                     | 73,357              | 0.01               |
|  |          |                            | <u>112,108</u>      | <u>0.02</u>        |
| <i>France</i>  |          |                            |                     |                    |
| TotalEnergies Capital SA 5.275% 10/09/2054   | USD      | 230,000                    | 212,844             | 0.03               |
|  |          |                            | <u>212,844</u>      | <u>0.03</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025  | USD      | 64,000                     | 64,355              | 0.01               |
|  |          |                            | <u>64,355</u>       | <u>0.01</u>        |
| <i>Greece</i>  |          |                            |                     |                    |
| Eurobank SA, Reg. S, FRN 4.875% 30/04/2031   | EUR      | 100,000                    | 110,203             | 0.02               |
| Greece Government Bond, Reg. S, 144A 3.875% 15/06/2028   | EUR      | 80,000                     | 87,015              | 0.01               |
| Greece Government Bond, Reg. S, 144A 4.25% 15/06/2033  | EUR      | 110,000                    | 123,254             | 0.02               |
| Greece Government Bond, Reg. S, 144A 3.375% 15/06/2034   | EUR      | 180,000                    | 188,663             | 0.03               |
| Piraeus Bank SA, Reg. S, FRN 7.25% 13/07/2028  | EUR      | 100,000                    | 113,426             | 0.02               |
|  |          |                            | <u>622,561</u>      | <u>0.10</u>        |
| <i>Ireland</i>   |          |                            |                     |                    |
| Accenture Capital, Inc. 4.25% 04/10/2031   | USD      | 74,000                     | 71,129              | 0.01               |
| Accenture Capital, Inc. 4.5% 04/10/2034  | USD      | 90,000                     | 85,562              | 0.02               |
|  |          |                            | <u>156,691</u>      | <u>0.03</u>        |
| <i>Norway</i>  |          |                            |                     |                    |
| Equinor ASA 2.375% 22/05/2030  | USD      | 125,000                    | 110,914             | 0.02               |
|  |          |                            | <u>110,914</u>      | <u>0.02</u>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Peru</i>  |          |                            |                     |                    |
| Peru Government Bond 1.862% 01/12/2032   | USD      | 200,000                    | 151,750             | 0.03               |
|  |          |                            | <u>151,750</u>      | <u>0.03</u>        |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Greensaif Pipelines Bidco SARL, 144A 5.853% 23/02/2036   | USD      | 200,000                    | 197,656             | 0.03               |
| Saudi Arabian Oil Co., 144A 5.75% 17/07/2054   | USD      | 400,000                    | 374,787             | 0.06               |
|  |          |                            | <u>572,443</u>      | <u>0.09</u>        |
| <i>Spain</i>   |          |                            |                     |                    |
| Banco de Credito Social Cooperativo SA, Reg. S, FRN 4.125% 03/09/2030                                | EUR      | 100,000                    | 106,485             | 0.02               |
|  |          |                            | <u>106,485</u>      | <u>0.02</u>        |
| <i>Supranational</i>   |          |                            |                     |                    |
| International Bank for Reconstruction & Development 1.625% 03/11/2031                                | USD      | 49,000                     | 40,564              | 0.01               |
|  |          |                            | <u>40,564</u>       | <u>0.01</u>        |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| BAE Systems plc, 144A 5.3% 26/03/2034  | USD      | 200,000                    | 199,525             | 0.03               |
| BAT Capital Corp. 6.343% 02/08/2036  | USD      | 58,000                     | 61,010              | 0.01               |
| BAT Capital Corp. 6.421% 02/08/2033  | USD      | 100,000                    | 105,742             | 0.02               |
| BAT Capital Corp. 5.65% 16/03/2052   | USD      | 125,000                    | 114,683             | 0.02               |
| BAT Capital Corp. 7.081% 02/08/2053  | USD      | 350,000                    | 384,340             | 0.06               |
| BAT International Finance plc 4.448% 16/03/2028  | USD      | 60,000                     | 59,052              | 0.01               |
| HSBC Holdings plc, FRN 5.13% 19/11/2028  | USD      | 200,000                    | 199,989             | 0.03               |
| HSBC Holdings plc, FRN 2.206% 17/08/2029   | USD      | 406,000                    | 364,840             | 0.06               |
| Lloyds Banking Group plc, FRN 5.462% 05/01/2028  | USD      | 400,000                    | 403,442             | 0.06               |
|  |          |                            | <u>1,892,623</u>    | <u>0.30</u>        |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 4.8% 15/03/2029   | USD      | 100,000                    | 99,951              | 0.02               |
| AbbVie, Inc. 4.95% 15/03/2031  | USD      | 100,000                    | 100,006             | 0.02               |
| AbbVie, Inc. 5.05% 15/03/2034  | USD      | 300,000                    | 296,512             | 0.05               |
| American Express Co. 2.25% 04/03/2025  | USD      | 50,000                     | 49,849              | 0.01               |
| American International Group, Inc. 5.125% 27/03/2033   | USD      | 10,000                     | 9,882               | –                  |
| American Tower Corp., REIT 1.45% 15/09/2026  | USD      | 68,000                     | 64,339              | 0.01               |
| Amphenol Corp. 5% 15/01/2035   | USD      | 95,000                     | 92,787              | 0.01               |
| Aon North America, Inc. 5.45% 01/03/2034   | USD      | 360,000                    | 359,623             | 0.06               |
| Arthur J Gallagher & Co. 5.15% 15/02/2035  | USD      | 161,000                    | 157,051             | 0.03               |
| Arthur J Gallagher & Co. 5.55% 15/02/2055  | USD      | 73,000                     | 70,153              | 0.01               |
| AT&T, Inc. 5.4% 15/02/2034   | USD      | 250,000                    | 251,110             | 0.04               |
| Becton Dickinson & Co. 5.081% 07/06/2029   | USD      | 157,000                    | 158,068             | 0.03               |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Becton Dickinson & Co.<br>5.11% 08/02/2034   | USD      | 125,000                    | 123,226             | 0.02               | CVS Health Corp. 5.4%<br>01/06/2029  | USD      | 75,000                     | 75,062              | 0.01               |
| Boeing Co. (The) 6.259%<br>01/05/2027  | USD      | 401,000                    | 410,649             | 0.07               | CVS Health Corp. 5.55%<br>01/06/2031   | USD      | 100,000                    | 99,309              | 0.02               |
| Boeing Co. (The) 6.298%<br>01/05/2029  | USD      | 183,000                    | 189,784             | 0.03               | CVS Health Corp. 5.25%<br>21/02/2033   | USD      | 149,000                    | 142,902             | 0.02               |
| Boeing Co. (The) 5.15%<br>01/05/2030   | USD      | 236,000                    | 232,867             | 0.04               | CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 50,000                     | 49,169              | 0.01               |
| Boeing Co. (The) 3.625%<br>01/02/2031  | USD      | 5,000                      | 4,542               | –                  | Dow Chemical Co. (The)<br>5.15% 15/02/2034   | USD      | 250,000                    | 244,612             | 0.04               |
| Boeing Co. (The) 6.388%<br>01/05/2031  | USD      | 37,000                     | 38,702              | 0.01               | DTE Energy Co. 4.95%<br>01/07/2027   | USD      | 100,000                    | 100,399             | 0.02               |
| Boeing Co. (The) 6.528%<br>01/05/2034  | USD      | 73,000                     | 76,513              | 0.01               | Duke Energy Progress LLC 2%<br>15/08/2031  | USD      | 125,000                    | 103,571             | 0.02               |
| Boeing Co. (The) 5.805%<br>01/05/2050  | USD      | 147,000                    | 136,950             | 0.02               | Edison International 5.45%<br>15/06/2029   | USD      | 175,000                    | 176,684             | 0.03               |
| Boeing Co. (The) 6.858%<br>01/05/2054  | USD      | 23,000                     | 24,469              | –                  | Edison International 5.25%<br>15/03/2032   | USD      | 225,000                    | 222,719             | 0.04               |
| Boeing Co. (The), FRN<br>2.196% 04/02/2026   | USD      | 107,000                    | 103,829             | 0.02               | Elevance Health, Inc. 4.75%<br>15/02/2030  | USD      | 50,000                     | 49,413              | 0.01               |
| Boston Properties LP, REIT<br>6.5% 15/01/2034  | USD      | 133,000                    | 139,452             | 0.02               | Elevance Health, Inc. 5.2%<br>15/02/2035   | USD      | 202,000                    | 197,364             | 0.03               |
| Boston Properties LP, REIT<br>5.75% 15/01/2035   | USD      | 485,000                    | 475,802             | 0.08               | Eli Lilly & Co. 4.6%<br>14/08/2034   | USD      | 145,000                    | 139,287             | 0.02               |
| BP Capital Markets America,<br>Inc. 4.893% 11/09/2033  | USD      | 50,000                     | 48,390              | 0.01               | Energy Transfer LP 5.25%<br>01/07/2029   | USD      | 58,000                     | 58,314              | 0.01               |
| Bristol-Myers Squibb Co.<br>4.9% 22/02/2029  | USD      | 100,000                    | 100,518             | 0.02               | Energy Transfer LP 6.4%<br>01/12/2030  | USD      | 69,000                     | 72,955              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 50,000                     | 50,335              | 0.01               | Enterprise Products Operating<br>LLC 5.05% 10/01/2026  | USD      | 53,000                     | 53,283              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 198,000                    | 197,846             | 0.03               | Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 33,000                     | 31,951              | –                  |
| Bristol-Myers Squibb Co.<br>2.55% 13/11/2050   | USD      | 37,000                     | 21,436              | –                  | EOG Resources, Inc. 5.65%<br>01/12/2054  | USD      | 160,000                    | 156,829             | 0.02               |
| Bristol-Myers Squibb Co.<br>3.7% 15/03/2052  | USD      | 38,000                     | 27,690              | –                  | ERP Operating LP, REIT<br>4.65% 15/09/2034   | USD      | 57,000                     | 54,109              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 100,000                    | 97,079              | 0.02               | Eversource Energy 1.4%<br>15/08/2026   | USD      | 50,000                     | 47,332              | 0.01               |
| Burlington Northern Santa Fe<br>LLC 5.5% 15/03/2055  | USD      | 40,000                     | 39,331              | 0.01               | Exxon Mobil Corp. 2.61%<br>15/10/2030  | USD      | 100,000                    | 89,129              | 0.01               |
| Celanese US Holdings LLC,<br>STEP 6.165% 15/07/2027  | USD      | 100,000                    | 101,523             | 0.02               | FirstEnergy Corp. 2.65%<br>01/03/2030  | USD      | 125,000                    | 110,887             | 0.02               |
| Centene Corp. 2.45%<br>15/07/2028  | USD      | 325,000                    | 292,733             | 0.05               | Florida Power & Light Co.<br>5.3% 15/06/2034   | USD      | 100,000                    | 100,352             | 0.02               |
| Centene Corp. 2.625%<br>01/08/2031   | USD      | 371,000                    | 305,764             | 0.05               | Florida Power & Light Co.<br>2.875% 04/12/2051   | USD      | 50,000                     | 31,276              | –                  |
| CenterPoint Energy Houston<br>Electric LLC 5.05%<br>01/03/2035                                       | USD      | 80,000                     | 78,159              | 0.01               | Florida Power & Light Co.<br>5.3% 01/04/2053   | USD      | 18,000                     | 17,166              | –                  |
| Chevron Corp. 2.236%<br>11/05/2030   | USD      | 50,000                     | 44,051              | 0.01               | Ford Motor Credit Co. LLC<br>5.125% 05/11/2026   | USD      | 200,000                    | 199,801             | 0.03               |
| Chubb INA Holdings LLC 5%<br>15/03/2034  | USD      | 200,000                    | 197,644             | 0.03               | Ford Motor Credit Co. LLC<br>5.8% 05/03/2027   | USD      | 200,000                    | 201,936             | 0.03               |
| Coca-Cola Co. (The) 5%<br>13/05/2034   | USD      | 65,000                     | 65,040              | 0.01               | Ford Motor Credit Co. LLC<br>5.85% 17/05/2027  | USD      | 200,000                    | 202,199             | 0.03               |
| Connecticut Light and Power<br>Co. (The) 4.95% 15/08/2034  | USD      | 75,000                     | 73,195              | 0.01               | Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 400,000                    | 414,649             | 0.07               |
| Constellation Brands, Inc.<br>4.35% 09/05/2027   | USD      | 200,000                    | 198,199             | 0.03               | Ford Motor Credit Co. LLC<br>5.8% 08/03/2029   | USD      | 200,000                    | 200,167             | 0.03               |
| Constellation Brands, Inc.<br>4.75% 09/05/2032   | USD      | 61,000                     | 58,713              | 0.01               | Ford Motor Credit Co. LLC<br>5.113% 03/05/2029   | USD      | 200,000                    | 194,983             | 0.03               |
| Crown Castle, Inc., REIT 5.8%<br>01/03/2034  | USD      | 100,000                    | 101,931             | 0.02               | Ford Motor Credit Co. LLC 4%<br>13/11/2030   | USD      | 200,000                    | 180,297             | 0.03               |
| CVS Health Corp. 5%<br>30/01/2029  | USD      | 100,000                    | 98,697              | 0.02               | Ford Motor Credit Co. LLC<br>7.122% 07/11/2033   | USD      | 200,000                    | 208,838             | 0.03               |
|  |          |                            |                     |                    | Ford Motor Credit Co. LLC<br>6.125% 08/03/2034   | USD      | 200,000                    | 195,777             | 0.03               |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| General Motors Financial Co., Inc. 4.9% 06/10/2029   | USD      | 397,000                    | 391,287             | 0.06               | Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053  | USD      | 100,000                    | 93,710              | 0.01               |
| General Motors Financial Co., Inc. 5.45% 06/09/2034  | USD      | 121,000                    | 117,524             | 0.02               | Philip Morris International, Inc. 4.875% 13/02/2029  | USD      | 100,000                    | 99,912              | 0.02               |
| Georgia Power Co. 4.65% 16/05/2028   | USD      | 75,000                     | 74,705              | 0.01               | Philip Morris International, Inc. 4.625% 01/11/2029  | USD      | 99,000                     | 97,695              | 0.02               |
| Goldman Sachs Group, Inc. (The), FRN 5.727% 25/04/2030   | USD      | 700,000                    | 714,659             | 0.11               | Philip Morris International, Inc. 5.5% 07/09/2030  | USD      | 75,000                     | 76,817              | 0.01               |
| Home Depot, Inc. (The) 1.5% 15/09/2028   | USD      | 75,000                     | 67,077              | 0.01               | Philip Morris International, Inc. 5.125% 13/02/2031  | USD      | 27,000                     | 27,014              | -                  |
| Home Depot, Inc. (The) 4.85% 25/06/2031  | USD      | 76,000                     | 75,997              | 0.01               | Philip Morris International, Inc. 4.75% 01/11/2031   | USD      | 279,000                    | 272,987             | 0.04               |
| Home Depot, Inc. (The) 5.3% 25/06/2054   | USD      | 54,000                     | 51,780              | 0.01               | Philip Morris International, Inc. 5.25% 13/02/2034   | USD      | 47,000                     | 46,477              | 0.01               |
| Humana, Inc. 3.7% 23/03/2029   | USD      | 16,000                     | 15,110              | -                  | Philip Morris International, Inc. 4.9% 01/11/2034  | USD      | 146,000                    | 140,373             | 0.02               |
| Humana, Inc. 5.375% 15/04/2031   | USD      | 175,000                    | 173,607             | 0.03               | Prologis LP, REIT 4.875% 15/06/2028  | USD      | 36,000                     | 36,097              | 0.01               |
| Intercontinental Exchange, Inc. 5.25% 15/06/2031   | USD      | 69,000                     | 69,800              | 0.01               | Prologis LP, REIT 5.125% 15/01/2034  | USD      | 80,000                     | 78,876              | 0.01               |
| Intercontinental Exchange, Inc. 4.6% 15/03/2033  | USD      | 103,000                    | 98,952              | 0.02               | Prologis LP, REIT 5% 15/03/2034  | USD      | 40,000                     | 39,084              | 0.01               |
| J M Smucker Co. (The) 5.9% 15/11/2028  | USD      | 67,000                     | 69,420              | 0.01               | RTX Corp. 5% 27/02/2026  | USD      | 7,000                      | 7,028               | -                  |
| Kilroy Realty LP, REIT 6.25% 15/01/2036  | USD      | 8,000                      | 7,942               | -                  | RTX Corp. 5.15% 27/02/2033   | USD      | 71,000                     | 70,435              | 0.01               |
| Kroger Co. (The) 5% 15/09/2034   | USD      | 81,000                     | 78,495              | 0.01               | Shell Finance US, Inc. 2.75% 06/04/2030  | USD      | 100,000                    | 90,151              | 0.01               |
| Marsh & McLennan Cos., Inc. 4.85% 15/11/2031   | USD      | 70,000                     | 69,163              | 0.01               | Southern California Edison Co. 2.5% 01/06/2031   | USD      | 200,000                    | 171,543             | 0.03               |
| Marsh & McLennan Cos., Inc. 5% 15/03/2035  | USD      | 370,000                    | 361,353             | 0.06               | Southern California Edison Co. 5.45% 01/06/2031  | USD      | 225,000                    | 228,761             | 0.04               |
| Marsh & McLennan Cos., Inc. 5.4% 15/03/2055  | USD      | 45,000                     | 43,152              | 0.01               | Southern California Edison Co. 2.75% 01/02/2032  | USD      | 25,000                     | 21,361              | -                  |
| Mastercard, Inc. 4.35% 15/01/2032  | USD      | 300,000                    | 290,016             | 0.05               | Southern California Edison Co. 5.2% 01/06/2034   | USD      | 157,000                    | 155,456             | 0.02               |
| Mastercard, Inc. 4.875% 09/05/2034   | USD      | 67,000                     | 66,001              | 0.01               | Southern California Edison Co. 3.65% 01/02/2050  | USD      | 156,000                    | 111,565             | 0.02               |
| McDonald's Corp. 5.2% 17/05/2034   | USD      | 159,000                    | 160,718             | 0.03               | Southern Co. (The) 4.85% 15/03/2035  | USD      | 100,000                    | 95,475              | 0.02               |
| MetLife, Inc. 5% 15/07/2052  | USD      | 25,000                     | 22,613              | -                  | Sun Communities Operating LP, REIT 2.3% 01/11/2028   | USD      | 21,000                     | 18,949              | -                  |
| Norfolk Southern Corp. 4.45% 01/03/2033  | USD      | 250,000                    | 238,648             | 0.04               | Synchrony Financial 2.875% 28/10/2031  | USD      | 175,000                    | 145,123             | 0.02               |
| Occidental Petroleum Corp. 6.125% 01/01/2031   | USD      | 28,000                     | 28,669              | -                  | Target Corp. 4.5% 15/09/2034   | USD      | 15,000                     | 14,265              | -                  |
| Oracle Corp. 3.95% 25/03/2051  | USD      | 50,000                     | 37,076              | 0.01               | Tennessee Valley Authority 4.375% 01/08/2034   | USD      | 82,000                     | 79,323              | 0.01               |
| Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 253,000                    | 216,485             | 0.03               | Union Pacific Corp. 2.375% 20/05/2031  | USD      | 150,000                    | 129,548             | 0.02               |
| Pacific Gas and Electric Co. 5.9% 15/06/2032   | USD      | 125,000                    | 128,393             | 0.02               | Union Pacific Corp. 4.95% 15/05/2053   | USD      | 100,000                    | 91,465              | 0.01               |
| Pacific Gas and Electric Co. 6.15% 15/01/2033  | USD      | 105,000                    | 109,179             | 0.02               | UnitedHealth Group, Inc. 4.95% 15/01/2032  | USD      | 200,000                    | 197,818             | 0.03               |
| Pacific Gas and Electric Co. 5.8% 15/05/2034   | USD      | 650,000                    | 665,032             | 0.11               | UnitedHealth Group, Inc. 5.35% 15/02/2033  | USD      | 46,000                     | 46,306              | 0.01               |
| Pacific Gas and Electric Co. 3.5% 01/08/2050   | USD      | 100,000                    | 68,589              | 0.01               | UnitedHealth Group, Inc. 5.15% 15/07/2034  | USD      | 315,000                    | 310,965             | 0.05               |
| PacifiCorp 5.45% 15/02/2034  | USD      | 225,000                    | 223,690             | 0.04               | US Treasury 4.75% 31/07/2025   | USD      | 25,000                     | 25,073              | -                  |
| PacifiCorp 5.35% 01/12/2053  | USD      | 350,000                    | 322,131             | 0.05               | US Treasury 3% 31/10/2025  | USD      | 1,420,000                  | 1,405,911           | 0.23               |
| PacifiCorp 5.5% 15/05/2054   | USD      | 150,000                    | 140,350             | 0.02               | US Treasury 4% 15/02/2026  | USD      | 2,179,000                  | 2,173,867           | 0.35               |
| PacifiCorp 5.8% 15/01/2055   | USD      | 100,000                    | 97,286              | 0.02               | US Treasury 4.625% 30/06/2026  | USD      | 678,000                    | 681,871             | 0.11               |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 388,000                    | 377,165             | 0.06               | US Treasury 4.5% 15/07/2026  | USD      | 796,000                    | 799,047             | 0.13               |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| US Treasury 4.375%<br>31/07/2026   | USD      | 505,000                    | 506,003             | 0.08               | US Treasury Inflation Indexed<br>2.125% 15/02/2054   | USD      | 45,000                     | 42,884              | 0.01               |
| US Treasury 0.75%<br>31/08/2026  | USD      | 277,400                    | 262,050             | 0.04               | US Treasury Inflation Indexed<br>0.25% 15/01/2025  | USD      | 175,000                    | 232,838             | 0.04               |
| US Treasury 4.625%<br>15/11/2026   | USD      | 574,000                    | 577,931             | 0.09               | US Treasury Inflation Indexed<br>0.625% 15/01/2026   | USD      | 16,400                     | 21,491              | -                  |
| US Treasury 4.25%<br>30/11/2026  | USD      | 5,630,000                  | 5,630,060           | 0.90               | US Treasury Inflation Indexed<br>0.375% 15/01/2027   | USD      | 540,600                    | 684,952             | 0.11               |
| US Treasury 4.25%<br>31/12/2026  | USD      | 1,743,000                  | 1,743,306           | 0.28               | US Treasury Inflation Indexed<br>1% 15/02/2046   | USD      | 16,200                     | 16,256              | -                  |
| US Treasury 4% 15/01/2027  | USD      | 670,000                    | 666,956             | 0.11               | Verizon Communications, Inc.<br>2.875% 20/11/2050  | USD      | 21,000                     | 12,910              | -                  |
| US Treasury 4% 15/12/2027  | USD      | 11,471,000                 | 11,384,520          | 1.82               | Verizon Communications, Inc.<br>5.5% 23/02/2054  | USD      | 8,000                      | 7,663               | -                  |
| US Treasury 3.625%<br>31/03/2028   | USD      | 1,100                      | 1,078               | -                  |  |          |                            | 81,287,085          | 13.02              |
| US Treasury 4% 30/06/2028  | USD      | 49,000                     | 48,511              | 0.01               | <b>Total Bonds</b>   |          |                            | <b>86,005,672</b>   | <b>13.78</b>       |
| US Treasury 4.375%<br>31/12/2029   | USD      | 6,998,000                  | 6,996,086           | 1.12               | <b>Convertible Bonds</b>   |          |                            |                     |                    |
| US Treasury 4% 28/02/2030  | USD      | 1,812,000                  | 1,779,524           | 0.28               | <i>United States of America</i>  |          |                            |                     |                    |
| US Treasury 3.625%<br>31/03/2030   | USD      | 30,000                     | 28,924              | -                  | Albemarle Corp. 7.25%  | USD      | 8,457                      | 344,115             | 0.05               |
| US Treasury 4.875%<br>31/10/2030   | USD      | 448,000                    | 458,144             | 0.07               | Boeing Co. (The) 6%  | USD      | 15,402                     | 937,828             | 0.15               |
| US Treasury 4.5%<br>31/12/2031   | USD      | 2,212,000                  | 2,214,506           | 0.35               | PG&E Corp. 6%  | USD      | 4,900                      | 243,971             | 0.04               |
| US Treasury 4.125%<br>15/11/2032   | USD      | 4,000                      | 3,904               | -                  |  |          |                            | 1,525,914           | 0.24               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 5,399,000                  | 5,261,916           | 0.84               | <b>Total Convertible Bonds</b>   |          |                            | <b>1,525,914</b>    | <b>0.24</b>        |
| US Treasury 4.25%<br>15/05/2039  | USD      | 1,220,000                  | 1,159,381           | 0.19               | <b>Equities</b>  |          |                            |                     |                    |
| US Treasury 2.375%<br>15/02/2042   | USD      | 505,000                    | 359,891             | 0.06               | <i>Canada</i>  |          |                            |                     |                    |
| US Treasury 2.75%<br>15/08/2042  | USD      | 100,000                    | 75,198              | 0.01               | Brookfield Asset Management<br>Ltd. 'A'  | USD      | 3,690                      | 199,961             | 0.03               |
| US Treasury 3.375%<br>15/08/2042   | USD      | 35,000                     | 28,913              | -                  | Brookfield Corp.   | USD      | 28,859                     | 1,657,949           | 0.26               |
| US Treasury 4.125%<br>15/08/2044   | USD      | 3,365,700                  | 3,049,114           | 0.49               | Canadian Natural Resources<br>Ltd.   | CAD      | 143,073                    | 4,417,253           | 0.71               |
| US Treasury 3% 15/02/2048  | USD      | 225,000                    | 165,293             | 0.03               | Cenovus Energy, Inc.   | CAD      | 109,705                    | 1,662,995           | 0.27               |
| US Treasury 2% 15/02/2050  | USD      | 2,115,000                  | 1,230,311           | 0.20               | Franco-Nevada Corp.  | CAD      | 14,154                     | 1,663,288           | 0.27               |
| US Treasury 4.25%<br>15/08/2054  | USD      | 5,604,000                  | 5,128,098           | 0.82               | Lundin Mining Corp.  | CAD      | 35,948                     | 309,351             | 0.05               |
| US Treasury Inflation Indexed<br>0.125% 15/04/2025   | USD      | 400,000                    | 486,045             | 0.08               | Restaurant Brands<br>International, Inc.   | USD      | 11,115                     | 724,476             | 0.12               |
| US Treasury Inflation Indexed<br>0.125% 15/10/2025   | USD      | 600,000                    | 721,591             | 0.12               | Shopify, Inc. 'A'  | USD      | 9,277                      | 986,423             | 0.16               |
| US Treasury Inflation Indexed<br>0.125% 15/04/2026   | USD      | 443,100                    | 520,599             | 0.08               | TC Energy Corp.  | CAD      | 3,292                      | 153,418             | 0.02               |
| US Treasury Inflation Indexed<br>0.125% 15/10/2026   | USD      | 40,600                     | 45,604              | 0.01               | Wheaton Precious Metals<br>Corp.   | USD      | 39,340                     | 2,212,482           | 0.35               |
| US Treasury Inflation Indexed<br>0.125% 15/04/2027   | USD      | 606,200                    | 649,726             | 0.10               |  |          |                            | 13,987,596          | 2.24               |
| US Treasury Inflation Indexed<br>2.375% 15/10/2028   | USD      | 250,000                    | 261,745             | 0.04               | <i>Denmark</i>   |          |                            |                     |                    |
| US Treasury Inflation Indexed<br>1.625% 15/10/2029   | USD      | 3,560,000                  | 3,512,685           | 0.56               | Novo Nordisk A/S 'B'   | DKK      | 6,664                      | 573,552             | 0.09               |
| US Treasury Inflation Indexed<br>0.125% 15/01/2031   | USD      | 100,000                    | 107,687             | 0.02               |  |          |                            | 573,552             | 0.09               |
| US Treasury Inflation Indexed<br>1.75% 15/01/2034  | USD      | 110,000                    | 108,367             | 0.02               | <i>France</i>  |          |                            |                     |                    |
| US Treasury Inflation Indexed<br>1.875% 15/07/2034   | USD      | 755,000                    | 736,415             | 0.12               | Airbus SE  | EUR      | 4,831                      | 769,973             | 0.13               |
| US Treasury Inflation Indexed<br>1.5% 15/02/2053   | USD      | 374,100                    | 318,486             | 0.05               | Danone SA  | EUR      | 6,607                      | 444,549             | 0.07               |
|  |          |                            |                     |                    | Pernod Ricard SA   | EUR      | 1,726                      | 193,040             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 1,407,562           | 0.23               |
|  |          |                            |                     |                    | <i>Germany</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Deutsche Telekom AG  | EUR      | 3,435                      | 102,800             | 0.02               |
|  |          |                            |                     |                    |  |          |                            | 102,800             | 0.02               |
|  |          |                            |                     |                    | <i>India</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | HDFC Bank Ltd., ADR  | USD      | 4,440                      | 283,539             | 0.04               |
|  |          |                            |                     |                    | HDFC Bank Ltd.   | INR      | 68,281                     | 1,412,376           | 0.23               |
|  |          |                            |                     |                    |  |          |                            | 1,695,915           | 0.27               |
|  |          |                            |                     |                    | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | SK Hynix, Inc.   | KRW      | 22,357                     | 2,536,896           | 0.41               |
|  |          |                            |                     |                    |  |          |                            | 2,536,896           | 0.41               |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>Mexico</i>  |          |                            |                     |                    |
| Grupo Mexico SAB de CV   | MXN      | 99,856                     | 473,778             | 0.08               |
|  |          |                            | 473,778             | 0.08               |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ASML Holding NV, ADR   | USD      | 3,611                      | 2,502,712           | 0.40               |
| ASML Holding NV  | EUR      | 1,150                      | 808,775             | 0.13               |
|  |          |                            | 3,311,487           | 0.53               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| ABB Ltd.   | CHF      | 3,498                      | 188,162             | 0.03               |
| Cie Financiere Richemont SA  | CHF      | 2,428                      | 369,065             | 0.06               |
| Nestle SA  | CHF      | 17,387                     | 1,425,727           | 0.23               |
|  |          |                            | 1,982,954           | 0.32               |
| <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| Taiwan Semiconductor Manufacturing Co. Ltd., ADR   | USD      | 66,024                     | 13,039,080          | 2.09               |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | TWD      | 7,000                      | 228,574             | 0.03               |
|  |          |                            | 13,267,654          | 2.12               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| AstraZeneca plc  | GBP      | 13,211                     | 1,719,736           | 0.28               |
| British American Tobacco plc, ADR  | USD      | 15,754                     | 572,185             | 0.09               |
| British American Tobacco plc   | GBP      | 64,830                     | 2,350,856           | 0.38               |
| Glencore plc   | GBP      | 117,018                    | 514,513             | 0.08               |
| Rio Tinto plc  | GBP      | 5,544                      | 326,340             | 0.05               |
| Rolls-Royce Holdings plc   | GBP      | 151,182                    | 1,075,650           | 0.17               |
|  |          |                            | 6,559,280           | 1.05               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Abbott Laboratories  | USD      | 20,289                     | 2,294,889           | 0.37               |
| AbbVie, Inc.   | USD      | 16,094                     | 2,859,904           | 0.46               |
| Accenture plc 'A'  | USD      | 1,130                      | 397,523             | 0.06               |
| Advanced Micro Devices, Inc.   | USD      | 290                        | 35,029              | 0.01               |
| Albemarle Corp.  | USD      | 11,924                     | 1,026,418           | 0.16               |
| Alexandria Real Estate Equities, Inc., REIT  | USD      | 3,429                      | 334,499             | 0.05               |
| Alphabet, Inc. 'A'   | USD      | 33,300                     | 6,303,690           | 1.01               |
| Alphabet, Inc. 'C'   | USD      | 59,187                     | 11,271,572          | 1.81               |
| Altria Group, Inc.   | USD      | 47,387                     | 2,477,866           | 0.40               |
| Amazon.com, Inc.   | USD      | 51,123                     | 11,215,875          | 1.80               |
| American Express Co.   | USD      | 3,929                      | 1,166,088           | 0.19               |
| American Tower Corp., REIT   | USD      | 2,963                      | 543,444             | 0.09               |
| AMETEK, Inc.   | USD      | 6,138                      | 1,106,436           | 0.18               |
| Amgen, Inc.  | USD      | 9,175                      | 2,391,372           | 0.38               |
| Aon plc 'A'  | USD      | 8,453                      | 3,035,979           | 0.49               |
| Apollo Global Management, Inc.   | USD      | 13,570                     | 2,241,221           | 0.36               |
| Apple, Inc.  | USD      | 33,073                     | 8,282,141           | 1.33               |
| Applied Materials, Inc.  | USD      | 9,987                      | 1,624,186           | 0.26               |
| Aramark  | USD      | 38,588                     | 1,439,718           | 0.23               |
| Arthur J Gallagher & Co.   | USD      | 9,511                      | 2,699,697           | 0.43               |
| AT&T, Inc.   | USD      | 51,016                     | 1,161,634           | 0.19               |
| ATI, Inc.  | USD      | 6,109                      | 336,239             | 0.05               |
| Atmos Energy Corp.   | USD      | 1,303                      | 181,469             | 0.03               |
| Baker Hughes Co. 'A'   | USD      | 29,051                     | 1,191,672           | 0.19               |
| Bank of America Corp.  | USD      | 30,014                     | 1,319,115           | 0.21               |
| BlackRock, Inc.  | USD      | 877                        | 899,021             | 0.14               |
| Blackstone, Inc.   | USD      | 14,802                     | 2,552,161           | 0.41               |
| Blue Owl Capital, Inc. 'A'   | USD      | 69,536                     | 1,617,407           | 0.26               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| Boeing Co. (The)   | USD      | 10,502                     | 1,858,854           | 0.30               |
| Booking Holdings, Inc.   | USD      | 509                        | 2,528,926           | 0.41               |
| Bristol-Myers Squibb Co.   | USD      | 14,687                     | 830,697             | 0.13               |
| Broadcom, Inc.   | USD      | 163,465                    | 37,897,726          | 6.07               |
| Capital One Financial Corp.  | USD      | 5,309                      | 946,701             | 0.15               |
| Carrier Global Corp.   | USD      | 41,329                     | 2,821,118           | 0.45               |
| Caterpillar, Inc.  | USD      | 3,933                      | 1,426,735           | 0.23               |
| Centene Corp.  | USD      | 2,693                      | 163,142             | 0.03               |
| CenterPoint Energy, Inc.   | USD      | 62,331                     | 1,977,763           | 0.32               |
| Charter Communications, Inc. 'A'   | USD      | 8,753                      | 3,000,266           | 0.48               |
| Chevron Corp.  | USD      | 23,220                     | 3,363,185           | 0.54               |
| Chubb Ltd.   | USD      | 7,678                      | 2,121,431           | 0.34               |
| Church & Dwight Co., Inc.  | USD      | 4,119                      | 431,301             | 0.07               |
| Cigna Group (The)  | USD      | 2,480                      | 684,827             | 0.11               |
| Citigroup, Inc.  | USD      | 10,147                     | 714,247             | 0.11               |
| CME Group, Inc.  | USD      | 1,813                      | 421,033             | 0.07               |
| Comcast Corp. 'A'  | USD      | 67,047                     | 2,516,274           | 0.40               |
| Constellation Brands, Inc. 'A'   | USD      | 9,704                      | 2,144,584           | 0.34               |
| Constellation Energy Corp.   | USD      | 14,257                     | 3,189,433           | 0.51               |
| Cooper Cos., Inc. (The)  | USD      | 4,531                      | 416,535             | 0.07               |
| Corteva, Inc.  | USD      | 2,096                      | 119,388             | 0.02               |
| Crown Castle, Inc., REIT   | USD      | 2,262                      | 205,299             | 0.03               |
| CSX Corp.  | USD      | 19,410                     | 626,361             | 0.10               |
| CVS Health Corp.   | USD      | 54,420                     | 2,442,914           | 0.39               |
| D.R. Horton, Inc.  | USD      | 3,795                      | 530,617             | 0.08               |
| Danaher Corp.  | USD      | 4,884                      | 1,121,122           | 0.18               |
| Darden Restaurants, Inc.   | USD      | 12,457                     | 2,325,597           | 0.37               |
| Dayforce, Inc.   | USD      | 13,524                     | 982,383             | 0.16               |
| Deere & Co.  | USD      | 4,382                      | 1,856,653           | 0.30               |
| Discover Financial Services  | USD      | 12,109                     | 2,097,642           | 0.34               |
| Dollar General Corp.   | USD      | 15,401                     | 1,167,704           | 0.19               |
| Dollar Tree, Inc.  | USD      | 4,699                      | 352,143             | 0.06               |
| Dow, Inc.  | USD      | 6,915                      | 277,499             | 0.04               |
| DTE Energy Co.   | USD      | 4,677                      | 564,748             | 0.09               |
| East West Bancorp, Inc.  | USD      | 7,139                      | 683,631             | 0.11               |
| Eaton Corp. plc  | USD      | 613                        | 203,436             | 0.03               |
| Electronic Arts, Inc.  | USD      | 3,986                      | 583,152             | 0.09               |
| Elevar Health, Inc.  | USD      | 1,218                      | 449,320             | 0.07               |
| Eli Lilly & Co.  | USD      | 8,410                      | 6,492,520           | 1.04               |
| EOG Resources, Inc.  | USD      | 16,816                     | 2,061,305           | 0.33               |
| EQT Corp.  | USD      | 7,939                      | 366,067             | 0.06               |
| Equifax, Inc.  | USD      | 3,054                      | 778,312             | 0.12               |
| Equinix, Inc., REIT  | USD      | 1,055                      | 994,749             | 0.16               |
| Estee Lauder Cos., Inc. (The) 'A'  | USD      | 8,413                      | 630,807             | 0.10               |
| Extra Space Storage, Inc., REIT  | USD      | 12,297                     | 1,839,631           | 0.29               |
| Exxon Mobil Corp.  | USD      | 14,222                     | 1,529,861           | 0.24               |
| FedEx Corp.  | USD      | 1,390                      | 391,049             | 0.06               |
| Fifth Third Bancorp  | USD      | 23,989                     | 1,014,255           | 0.16               |
| FirstEnergy Corp.  | USD      | 18,308                     | 728,292             | 0.12               |
| Fiserv, Inc.   | USD      | 15,970                     | 3,280,557           | 0.53               |
| Freeport-McMoRan, Inc.   | USD      | 11,736                     | 446,907             | 0.07               |
| FTAI Aviation Ltd.   | USD      | 2,296                      | 330,716             | 0.05               |
| GE Vernova, Inc.   | USD      | 6,247                      | 2,054,826           | 0.33               |
| General Electric Co.   | USD      | 22,881                     | 3,816,322           | 0.61               |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| General Mills, Inc.  | USD      | 5,052                      | 322,166             | 0.05               | Rexford Industrial Realty, Inc., REIT  | USD      | 5,151                      | 199,138             | 0.03               |
| General Motors Co.   | USD      | 8,257                      | 439,850             | 0.07               | Royal Caribbean Cruises Ltd.   | USD      | 3,325                      | 767,044             | 0.12               |
| Gilead Sciences, Inc.  | USD      | 32,130                     | 2,967,848           | 0.48               | Royal Gold, Inc.   | USD      | 11,405                     | 1,503,749           | 0.24               |
| Goldman Sachs Group, Inc. (The)  | USD      | 842                        | 482,146             | 0.08               | RTX Corp.  | USD      | 16,401                     | 1,897,924           | 0.30               |
| Halliburton Co.  | USD      | 94,432                     | 2,567,606           | 0.41               | S&P Global, Inc.   | USD      | 1,872                      | 932,312             | 0.15               |
| Hershey Co. (The)  | USD      | 5,928                      | 1,003,907           | 0.16               | Salesforce, Inc.   | USD      | 8,989                      | 3,005,292           | 0.48               |
| Hilton Worldwide Holdings, Inc.  | USD      | 1,499                      | 370,493             | 0.06               | Schlumberger NV  | USD      | 47,113                     | 1,806,312           | 0.29               |
| Home Depot, Inc. (The)   | USD      | 10,834                     | 4,214,318           | 0.67               | Sempra   | USD      | 19,552                     | 1,715,101           | 0.27               |
| Honeywell International, Inc.  | USD      | 2,586                      | 584,152             | 0.09               | Southwest Airlines Co.   | USD      | 58,518                     | 1,967,375           | 0.32               |
| Illumina, Inc.   | USD      | 3,701                      | 494,565             | 0.08               | Starbucks Corp.  | USD      | 24,747                     | 2,258,164           | 0.36               |
| Ingersoll Rand, Inc.   | USD      | 34,033                     | 3,078,625           | 0.49               | Synchrony Financial  | USD      | 8,219                      | 534,235             | 0.09               |
| Intel Corp.  | USD      | 14,195                     | 284,610             | 0.05               | Take-Two Interactive Software, Inc.  | USD      | 1,596                      | 293,792             | 0.05               |
| International Business Machines Corp.  | USD      | 4,825                      | 1,060,680           | 0.17               | Target Corp.   | USD      | 20,333                     | 2,748,615           | 0.44               |
| Johnson & Johnson  | USD      | 1,881                      | 272,030             | 0.04               | TE Connectivity plc  | USD      | 2,973                      | 425,050             | 0.07               |
| Johnson Controls International plc   | USD      | 4,498                      | 355,027             | 0.06               | Texas Instruments, Inc.  | USD      | 1,600                      | 300,016             | 0.05               |
| JPMorgan Chase & Co.   | USD      | 31,556                     | 7,564,289           | 1.21               | Thermo Fisher Scientific, Inc.   | USD      | 2,171                      | 1,129,419           | 0.18               |
| Keurig Dr. Pepper, Inc.  | USD      | 85,754                     | 2,754,418           | 0.44               | TJX Cos., Inc. (The)   | USD      | 7,861                      | 949,687             | 0.15               |
| KKR & Co., Inc.  | USD      | 13,816                     | 2,043,525           | 0.33               | T-Mobile US, Inc.  | USD      | 3,239                      | 714,944             | 0.11               |
| KLA Corp.  | USD      | 1,860                      | 1,172,023           | 0.19               | Tractor Supply Co.   | USD      | 13,855                     | 735,146             | 0.12               |
| L3Harris Technologies, Inc.  | USD      | 6,302                      | 1,325,185           | 0.21               | TransDigm Group, Inc.  | USD      | 2,416                      | 3,061,748           | 0.49               |
| Lennox International, Inc.   | USD      | 992                        | 604,426             | 0.10               | Truist Financial Corp.   | USD      | 10,974                     | 476,052             | 0.08               |
| Linde plc  | USD      | 5,028                      | 2,105,073           | 0.34               | Ultra Beauty, Inc.   | USD      | 865                        | 376,214             | 0.06               |
| Marsh & McLennan Cos., Inc.  | USD      | 5,240                      | 1,113,028           | 0.18               | Union Pacific Corp.  | USD      | 5,507                      | 1,255,816           | 0.20               |
| Mastercard, Inc. 'A'   | USD      | 12,288                     | 6,470,492           | 1.04               | United Airlines Holdings, Inc.   | USD      | 14,387                     | 1,396,978           | 0.22               |
| Merck & Co., Inc.  | USD      | 3,251                      | 323,409             | 0.05               | United Parcel Service, Inc. 'B'  | USD      | 3,679                      | 463,922             | 0.07               |
| Meta Platforms, Inc. 'A'   | USD      | 20,636                     | 12,082,584          | 1.94               | United Rentals, Inc.   | USD      | 1,698                      | 1,196,139           | 0.19               |
| Micron Technology, Inc.  | USD      | 34,631                     | 2,914,545           | 0.47               | UnitedHealth Group, Inc.   | USD      | 18,582                     | 9,399,891           | 1.51               |
| Microsoft Corp.  | USD      | 49,402                     | 20,822,943          | 3.34               | Vail Resorts, Inc.   | USD      | 1,815                      | 340,222             | 0.05               |
| Molina Healthcare, Inc.  | USD      | 2,850                      | 829,493             | 0.13               | Vertex Pharmaceuticals, Inc.   | USD      | 13,131                     | 5,287,854           | 0.85               |
| Mondelez International, Inc. 'A'   | USD      | 9,912                      | 592,044             | 0.09               | VICI Properties, Inc., REIT 'A'  | USD      | 40,932                     | 1,195,624           | 0.19               |
| Morgan Stanley   | USD      | 5,100                      | 641,172             | 0.10               | Visa, Inc. 'A'   | USD      | 16,372                     | 5,174,207           | 0.83               |
| Netflix, Inc.  | USD      | 4,640                      | 4,135,725           | 0.66               | Walt Disney Co. (The)  | USD      | 8,103                      | 902,269             | 0.14               |
| NIKE, Inc. 'B'   | USD      | 23,216                     | 1,756,755           | 0.28               | Waste Connections, Inc.  | USD      | 1,116                      | 191,483             | 0.03               |
| Norfolk Southern Corp.   | USD      | 2,075                      | 487,003             | 0.08               | Welltower, Inc., REIT  | USD      | 13,289                     | 1,674,813           | 0.27               |
| Northrop Grumman Corp.   | USD      | 2,621                      | 1,230,009           | 0.20               | Yum! Brands, Inc.  | USD      | 2,303                      | 308,970             | 0.05               |
| Norwegian Cruise Line Holdings Ltd.  | USD      | 49,062                     | 1,262,365           | 0.20               |  |          |                            | 360,274,756         | 57.71              |
| Nucor Corp.  | USD      | 1,800                      | 210,078             | 0.03               | <b>Total Equities</b>  |          |                            | <b>406,174,230</b>  | <b>65.07</b>       |
| NVIDIA Corp.   | USD      | 43,078                     | 5,784,945           | 0.93               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>493,705,816</b>  | <b>79.09</b>       |
| Oracle Corp.   | USD      | 8,905                      | 1,483,929           | 0.24               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| PACCAR, Inc.   | USD      | 1,835                      | 190,877             | 0.03               | <b>Bonds</b>   |          |                            |                     |                    |
| Paychex, Inc.  | USD      | 7,839                      | 1,099,185           | 0.18               | <i>Belgium</i>   |          |                            |                     |                    |
| Pfizer, Inc.   | USD      | 13,242                     | 351,310             | 0.06               | KBC Group NV, FRN, 144A 5.796% 19/01/2029  | USD      | 200,000                    | 203,427             | 0.03               |
| PG&E Corp.   | USD      | 77,629                     | 1,566,553           | 0.25               |  |          |                            | 203,427             | 0.03               |
| Philip Morris International, Inc.  | USD      | 95,851                     | 11,535,668          | 1.85               | <i>Canada</i>  |          |                            |                     |                    |
| PNC Financial Services Group, Inc. (The)   | USD      | 5,931                      | 1,143,793           | 0.18               | Bank of Montreal 5.203% 01/02/2028   | USD      | 75,000                     | 75,600              | 0.01               |
| Procter & Gamble Co. (The)   | USD      | 4,025                      | 674,791             | 0.11               | Bank of Nova Scotia (The) 3.45% 11/04/2025   | USD      | 50,000                     | 49,805              | 0.01               |
| Progressive Corp. (The)  | USD      | 3,751                      | 898,777             | 0.14               | Canadian Imperial Bank of Commerce, FRN 4.631% 11/09/2030  | USD      | 95,000                     | 93,099              | 0.02               |
| Quanta Services, Inc.  | USD      | 5,045                      | 1,594,472           | 0.26               | Royal Bank of Canada 4.95% 01/02/2029  | USD      | 65,000                     | 65,154              | 0.01               |
| Regeneron Pharmaceuticals, Inc.  | USD      | 1,215                      | 865,481             | 0.14               | Royal Bank of Canada, FRN 4.65% 18/10/2030   | USD      | 250,000                    | 244,939             | 0.04               |
| Republic Services, Inc. 'A'  | USD      | 3,748                      | 754,023             | 0.12               |  |          |                            |                     |                    |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Toronto-Dominion Bank (The)<br>4.783% 17/12/2029   | USD      | 137,000                    | 135,208             | 0.02               |
|  |          |                            | 663,805             | 0.11               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Danske Bank A/S, FRN, 144A<br>6.259% 22/09/2026  | USD      | 200,000                    | 201,746             | 0.03               |
|  |          |                            | 201,746             | 0.03               |
| <i>France</i>  |          |                            |                     |                    |
| BNP Paribas SA, FRN, 144A<br>2.591% 20/01/2028   | USD      | 275,000                    | 261,444             | 0.04               |
| BPCE SA, FRN, 144A<br>5.748% 19/07/2033  | USD      | 250,000                    | 246,782             | 0.04               |
|  |          |                            | 508,226             | 0.08               |
| <i>Germany</i>   |          |                            |                     |                    |
| Bayer US Finance LLC, 144A<br>6.125% 21/11/2026  | USD      | 200,000                    | 203,903             | 0.03               |
| BMW US Capital LLC, 144A<br>1.25% 12/08/2026   | USD      | 25,000                     | 23,721              | -                  |
| Deutsche Bank AG, FRN<br>2.552% 07/01/2028   | USD      | 192,000                    | 182,664             | 0.03               |
| Deutsche Bank AG, FRN<br>5.706% 08/02/2028   | USD      | 150,000                    | 151,628             | 0.03               |
| Deutsche Bank AG, FRN<br>6.819% 20/11/2029   | USD      | 434,000                    | 454,301             | 0.07               |
| Deutsche Bank AG, FRN<br>4.999% 11/09/2030   | USD      | 450,000                    | 440,018             | 0.07               |
| Mercedes-Benz Finance North<br>America LLC, 144A 5.375%<br>26/11/2025                            | USD      | 150,000                    | 151,194             | 0.03               |
|  |          |                            | 1,607,429           | 0.26               |
| <i>Ireland</i>   |          |                            |                     |                    |
| AIB Group plc, FRN, 144A<br>6.608% 13/09/2029  | USD      | 200,000                    | 209,107             | 0.03               |
|  |          |                            | 209,107             | 0.03               |
| <i>Mexico</i>  |          |                            |                     |                    |
| Mexico Government Bond 6%<br>07/05/2036  | USD      | 375,000                    | 353,825             | 0.06               |
| Petroleos Mexicanos 4.25%<br>15/01/2025  | USD      | 32,000                     | 31,937              | 0.01               |
| Petroleos Mexicanos 6.875%<br>04/08/2026   | USD      | 150,000                    | 147,514             | 0.02               |
| Petroleos Mexicanos 6.49%<br>23/01/2027  | USD      | 250,000                    | 242,660             | 0.04               |
| Petroleos Mexicanos 6.5%<br>13/03/2027   | USD      | 550,000                    | 532,174             | 0.09               |
| Petroleos Mexicanos 8.75%<br>02/06/2029  | USD      | 271,000                    | 271,706             | 0.04               |
| Petroleos Mexicanos 6.84%<br>23/01/2030  | USD      | 80,000                     | 73,140              | 0.01               |
| Petroleos Mexicanos 5.95%<br>28/01/2031  | USD      | 363,000                    | 306,837             | 0.05               |
| Petroleos Mexicanos 6.7%<br>16/02/2032   | USD      | 308,000                    | 268,180             | 0.04               |
|  |          |                            | 2,227,973           | 0.36               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| UBS Group AG, FRN, 144A<br>1.364% 30/01/2027   | USD      | 250,000                    | 240,505             | 0.04               |
| UBS Group AG, FRN, 144A<br>4.194% 01/04/2031   | USD      | 412,000                    | 389,481             | 0.06               |
|  |          |                            | 629,986             | 0.10               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Astrazeneca Finance LLC<br>4.9% 26/02/2031   | USD      | 25,000                     | 24,988              | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Astrazeneca Finance LLC 5%<br>26/02/2034   | USD      | 75,000                     | 74,210              | 0.01               |
|  |          |                            | 99,198              | 0.02               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Affirm Asset Securitization<br>Trust 'A', 144A 7.11%<br>15/11/2028                               | USD      | 11,760                     | 11,789              | -                  |
| Affirm Asset Securitization<br>Trust 'A', 144A 6.27%<br>15/05/2029                               | USD      | 103,134                    | 103,491             | 0.02               |
| Amazon.com, Inc. 4.7%<br>01/12/2032  | USD      | 50,000                     | 49,721              | 0.01               |
| American Express Co., FRN<br>6.338% 30/10/2026   | USD      | 87,000                     | 88,110              | 0.01               |
| American Express Co., FRN<br>5.427% 26/07/2028   | USD      | 50,000                     | 50,292              | 0.01               |
| American Express Co., FRN<br>5.532% 25/04/2030   | USD      | 200,000                    | 203,714             | 0.03               |
| American Homes 4 Rent Trust,<br>Series 2015-SFR2 'A', 144A<br>3.732% 17/10/2052                  | USD      | 126,835                    | 125,685             | 0.02               |
| American International Group,<br>Inc. 4.375% 30/06/2050  | USD      | 50,000                     | 41,389              | 0.01               |
| Amgen, Inc. 5.25%<br>02/03/2030  | USD      | 300,000                    | 302,865             | 0.05               |
| Amgen, Inc. 5.25%<br>02/03/2033  | USD      | 313,000                    | 310,818             | 0.05               |
| Amgen, Inc. 5.6%<br>02/03/2043   | USD      | 25,000                     | 24,318              | -                  |
| Amgen, Inc. 5.65%<br>02/03/2053  | USD      | 277,000                    | 266,890             | 0.04               |
| Analog Devices, Inc. 5.05%<br>01/04/2034   | USD      | 94,000                     | 93,955              | 0.02               |
| Analog Devices, Inc. 5.3%<br>01/04/2054  | USD      | 31,000                     | 29,564              | 0.01               |
| Angel Oak Mortgage Trust,<br>STEP 'A1', 144A 5.338%<br>27/05/2069                                | USD      | 259,292                    | 258,340             | 0.04               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.25% 20/04/2029                        | USD      | 199,000                    | 201,247             | 0.03               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.2% 20/10/2027                         | USD      | 87,000                     | 87,516              | 0.01               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.44% 22/02/2028                        | USD      | 100,000                    | 101,257             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.49% 20/06/2029                        | USD      | 100,000                    | 101,722             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.78% 20/04/2028                        | USD      | 130,000                    | 132,634             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.81% 20/12/2029                        | USD      | 100,000                    | 103,036             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.9% 21/08/2028                         | USD      | 100,000                    | 102,232             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>6.02% 20/02/2030                        | USD      | 260,000                    | 270,055             | 0.04               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.36% 20/06/2030                        | USD      | 140,000                    | 142,219             | 0.02               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.23% 20/12/2030                        | USD      | 100,000                    | 100,846             | 0.02               |

## Capital Group American Balanced Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Avis Budget Rental Car Funding AESOP LLC 'B', 144A 5.85% 20/06/2030                              | USD      | 100,000                    | 100,839             | 0.02               | Carrier Global Corp. 6.2% 15/03/2054   | USD      | 10,000                     | 10,584              | -                  |
| Avis Budget Rental Car Funding AESOP LLC 'B', 144A 5.58% 20/12/2030                              | USD      | 100,000                    | 100,228             | 0.02               | CFMT LLC, FRN 'A', 144A 4% 25/08/2034  | USD      | 83,836                     | 82,693              | 0.01               |
| Bank of America Corp., FRN 2.884% 22/10/2030   | USD      | 501,000                    | 452,961             | 0.07               | Charles Schwab Corp. (The), FRN 5.643% 19/05/2029  | USD      | 100,000                    | 102,102             | 0.02               |
| Bank of America Corp., FRN 5.288% 25/04/2034   | USD      | 384,000                    | 380,922             | 0.06               | Charles Schwab Corp. (The), FRN 6.136% 24/08/2034  | USD      | 100,000                    | 105,042             | 0.02               |
| Bank of America Corp., FRN 5.872% 15/09/2034   | USD      | 150,000                    | 154,122             | 0.02               | Charter Communications Operating LLC 4.2% 15/03/2028   | USD      | 150,000                    | 145,072             | 0.02               |
| Bank of America Corp., FRN 5.468% 23/01/2035   | USD      | 48,000                     | 48,074              | 0.01               | Charter Communications Operating LLC 3.7% 01/04/2051   | USD      | 75,000                     | 46,898              | 0.01               |
| Bank of New York Mellon Corp. (The), FRN 5.802% 25/10/2028                                       | USD      | 100,000                    | 102,671             | 0.02               | Charter Communications Operating LLC 5.25% 01/04/2053  | USD      | 106,000                    | 85,755              | 0.01               |
| Bank of New York Mellon Corp. (The), FRN 4.975% 14/03/2030                                       | USD      | 42,000                     | 42,065              | 0.01               | CIM Trust, FRN 'A1', 144A 5% 25/12/2057  | USD      | 38,021                     | 37,915              | 0.01               |
| Bank of New York Mellon Corp. (The), FRN 5.06% 22/07/2032  | USD      | 188,000                    | 187,580             | 0.03               | Cisco Systems, Inc. 4.95% 26/02/2031   | USD      | 125,000                    | 125,480             | 0.02               |
| Bank of New York Mellon Corp. (The), FRN 5.225% 20/11/2035                                       | USD      | 140,000                    | 139,394             | 0.02               | Cisco Systems, Inc. 5.05% 26/02/2034   | USD      | 250,000                    | 249,200             | 0.04               |
| Baxter International, Inc. 2.539% 01/02/2032   | USD      | 250,000                    | 208,598             | 0.03               | Citigroup, Inc., FRN 5.61% 29/09/2026  | USD      | 75,000                     | 75,427              | 0.01               |
| Benchmark Mortgage Trust, FRN 'A5' 3.882% 15/02/2051   | USD      | 76,239                     | 73,152              | 0.01               | Citigroup, Inc., FRN 4.542% 19/09/2030   | USD      | 544,000                    | 528,722             | 0.08               |
| Benchmark Mortgage Trust, Series 2018-B3 'A5' 4.025% 10/04/2051                                  | USD      | 50,000                     | 48,093              | 0.01               | Citigroup, Inc., FRN 2.52% 03/11/2032  | USD      | 41,000                     | 34,198              | 0.01               |
| Benefit Street Partners CLO XIX Ltd., FRN 'AR', 144A 5.836% 15/01/2033                           | USD      | 493,000                    | 493,623             | 0.08               | Citigroup, Inc., FRN 3.057% 25/01/2033   | USD      | 150,000                    | 128,899             | 0.02               |
| Blackstone Reg Finance Co. LLC 5% 06/12/2034   | USD      | 35,000                     | 33,852              | 0.01               | Citigroup, Inc., FRN 6.27% 17/11/2033  | USD      | 37,000                     | 38,812              | 0.01               |
| Booz Allen Hamilton, Inc. 5.95% 04/08/2033   | USD      | 20,000                     | 20,470              | -                  | Citigroup, Inc., FRN 6.174% 25/05/2034   | USD      | 25,000                     | 25,479              | -                  |
| Boston Properties LP, REIT 2.45% 01/10/2033  | USD      | 275,000                    | 212,060             | 0.03               | Citizens Financial Group, Inc., FRN 5.841% 23/01/2030  | USD      | 163,000                    | 165,454             | 0.03               |
| BRAVO Residential Funding Trust, STEP 'A1', 144A 5.554% 27/10/2064                               | USD      | 147,662                    | 147,501             | 0.02               | Citizens Financial Group, Inc., FRN 5.718% 23/07/2032  | USD      | 186,000                    | 186,714             | 0.03               |
| Broadcom, Inc., 144A 4.15% 15/04/2032  | USD      | 50,000                     | 46,905              | 0.01               | Comcast Corp. 4.8% 15/05/2033  | USD      | 41,000                     | 39,843              | 0.01               |
| Broadcom, Inc., 144A 3.469% 15/04/2034   | USD      | 80,000                     | 69,369              | 0.01               | Comcast Corp. 5.3% 01/06/2034  | USD      | 110,000                    | 109,922             | 0.02               |
| Broadcom, Inc. 5.05% 12/07/2029  | USD      | 125,000                    | 125,516             | 0.02               | Comcast Corp. 5.65% 01/06/2054   | USD      | 94,000                     | 90,941              | 0.01               |
| Broadcom, Inc. 5.15% 15/11/2031  | USD      | 205,000                    | 206,385             | 0.03               | Connecticut Avenue Securities Trust, FRN '1A1', 144A 5.719% 25/09/2044                           | USD      | 155,917                    | 156,530             | 0.03               |
| Campbell Soup Co. 5.4% 21/03/2034  | USD      | 84,000                     | 83,633              | 0.01               | Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.46% 25/06/2043                            | USD      | 41,588                     | 42,022              | 0.01               |
| Campbell Soup Co. 4.75% 23/03/2035   | USD      | 60,000                     | 56,607              | 0.01               | Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.269% 25/07/2043                           | USD      | 57,039                     | 57,273              | 0.01               |
| Capital One Financial Corp., FRN 5.463% 26/07/2030   | USD      | 150,000                    | 150,497             | 0.02               | Connecticut Avenue Securities Trust, FRN '1M1', 144A 5.619% 25/01/2044                           | USD      | 42,512                     | 42,570              | 0.01               |
| Capital One Financial Corp., FRN 6.051% 01/02/2035   | USD      | 133,000                    | 135,203             | 0.02               | Connecticut Avenue Securities Trust, FRN, Series 2024-R02 '1M1', 144A 5.669% 25/02/2044          | USD      | 53,443                     | 53,527              | 0.01               |
| Carrier Global Corp. 2.722% 15/02/2030   | USD      | 8,000                      | 7,160               | -                  | Connecticut Avenue Securities Trust, FRN '1M1', 144A 5.669% 25/05/2044                           | USD      | 145,754                    | 145,867             | 0.02               |
| Carrier Global Corp. 2.7% 15/02/2031   | USD      | 8,000                      | 6,947               | -                  | Connecticut Avenue Securities Trust, FRN '1M2', 144A 7.269% 25/07/2043                           | USD      | 24,000                     | 24,966              | -                  |
| Carrier Global Corp. 5.9% 15/03/2034   | USD      | 42,000                     | 43,511              | 0.01               |  |          |                            |                     |                    |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R01 '1M2', 144A 6.369% 25/01/2044          | USD      | 12,000                     | 12,133              | -                  | GNMA 2% 20/11/2050   | USD      | 130,018                    | 104,301             | 0.02               |
| Connecticut Avenue Securities Trust, FRN '1M2', 144A 6.369% 25/02/2044                           | USD      | 40,000                     | 40,430              | 0.01               | GNMA 2% 20/12/2050   | USD      | 125,168                    | 100,386             | 0.02               |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R04 '1M2', 144A 6.219% 25/05/2044          | USD      | 52,000                     | 52,286              | 0.01               | GNMA 2.5% 20/08/2051   | USD      | 40,421                     | 33,199              | 0.01               |
| Connecticut Avenue Securities Trust, FRN '1M2', 144A 6.169% 25/09/2044                           | USD      | 62,000                     | 62,384              | 0.01               | GNMA 2.5% 20/08/2051   | USD      | 94,883                     | 79,339              | 0.01               |
| ConocoPhillips Co. 4.7% 15/01/2030   | USD      | 150,000                    | 148,379             | 0.02               | GNMA 2.5% 20/10/2051   | USD      | 14,688                     | 12,064              | -                  |
| ConocoPhillips Co. 5.5% 15/01/2055   | USD      | 200,000                    | 190,389             | 0.03               | GNMA 2.5% 20/12/2051   | USD      | 26,221                     | 21,519              | -                  |
| Corebridge Financial, Inc. 3.5% 04/04/2025   | USD      | 39,000                     | 38,865              | 0.01               | GNMA 2.5% 20/01/2052   | USD      | 32,177                     | 26,905              | -                  |
| Corebridge Financial, Inc. 4.4% 05/04/2052   | USD      | 22,000                     | 17,686              | -                  | GNMA 3.5% 20/05/2052   | USD      | 121,746                    | 108,934             | 0.02               |
| Coty, Inc., 144A 4.75% 15/01/2029  | USD      | 6,000                      | 5,723               | -                  | GNMA 3% 20/07/2052   | USD      | 44,910                     | 39,034              | 0.01               |
| Coty, Inc., 144A 6.625% 15/07/2030   | USD      | 23,000                     | 23,397              | -                  | GNMA 3.5% 20/08/2052   | USD      | 103,701                    | 92,788              | 0.02               |
| CSX Corp. 5.2% 15/11/2033  | USD      | 60,000                     | 60,134              | 0.01               | GNMA 3.5% 20/09/2052   | USD      | 28,947                     | 25,901              | -                  |
| Diamondback Energy, Inc. 5.4% 18/04/2034   | USD      | 77,000                     | 75,756              | 0.01               | GNMA 4% 20/10/2052   | USD      | 279,286                    | 257,502             | 0.04               |
| Diamondback Energy, Inc. 5.75% 18/04/2054  | USD      | 59,000                     | 55,417              | 0.01               | GNMA 5% 20/06/2053   | USD      | 36,096                     | 35,095              | 0.01               |
| FFCB 1.75% 14/02/2025  | USD      | 47,000                     | 46,847              | 0.01               | GNMA 4.5% 20/07/2053   | USD      | 15,901                     | 15,050              | -                  |
| FHLMC 'A2' 2.4% 25/03/2032   | USD      | 100,000                    | 85,225              | 0.01               | GNMA 5% 20/08/2053   | USD      | 37,286                     | 36,230              | 0.01               |
| FHLMC 'A2' 5.203% 25/02/2064   | USD      | 72,000                     | 73,315              | 0.01               | GNMA 4.5% 20/09/2053   | USD      | 55,954                     | 52,954              | 0.01               |
| FHLMC REMIC SERIES WI-K749 'A2' 2.12% 25/06/2029   | USD      | 100,000                    | 90,653              | 0.01               | GNMA 5% 20/10/2053   | USD      | 164,665                    | 159,999             | 0.03               |
| FHLMC STACR REMIC Trust, FRN 'A1', 144A 5.919% 25/02/2044  | USD      | 91,206                     | 91,898              | 0.01               | GNMA 4% 20/07/2054   | USD      | 357,023                    | 329,174             | 0.05               |
| FHLMC STACR REMIC Trust, FRN 'A1', 144A 5.819% 25/05/2044  | USD      | 319,972                    | 321,434             | 0.05               | GNMA 4% 20/11/2054   | USD      | 588,731                    | 542,710             | 0.09               |
| FHLMC STACR REMIC Trust, FRN 'A1', 144A 5.619% 25/10/2044  | USD      | 191,700                    | 192,199             | 0.03               | GNMA 'AH' 1.5% 16/06/2063  | USD      | 37,032                     | 27,038              | -                  |
| FHLMC STACR REMIC Trust, FRN 'M1', 144A 5.769% 25/05/2044  | USD      | 48,437                     | 48,626              | 0.01               | Golden State Tobacco Securitization Corp. 2.158% 01/06/2026                                      | USD      | 5,000                      | 4,830               | -                  |
| FHLMC STACR REMIC Trust, FRN 'M1', 144A 5.569% 25/10/2044  | USD      | 64,095                     | 64,125              | 0.01               | Golden State Tobacco Securitization Corp. 2.332% 01/06/2027                                      | USD      | 10,000                     | 9,444               | -                  |
| FHLMC STACR REMIC Trust, FRN 'M2', 144A 6.019% 25/10/2044  | USD      | 14,000                     | 14,066              | -                  | Golden State Tobacco Securitization Corp. 2.746% 01/06/2034                                      | USD      | 5,000                      | 4,213               | -                  |
| Fifth Third Bancorp, FRN 5.631% 29/01/2032   | USD      | 187,000                    | 189,148             | 0.03               | Goldman Sachs Group, Inc. (The), FRN 1.431% 09/03/2027   | USD      | 15,000                     | 14,404              | -                  |
| Flagship Credit Auto Trust 'A3', 144A 5.44% 17/04/2028   | USD      | 42,000                     | 42,295              | 0.01               | Goldman Sachs Group, Inc. (The), FRN 1.948% 21/10/2027   | USD      | 63,000                     | 59,799              | 0.01               |
| FNMA 6.5% 01/01/2054   | USD      | 370,921                    | 378,868             | 0.06               | Goldman Sachs Group, Inc. (The), FRN 2.64% 24/02/2028  | USD      | 188,000                    | 179,332             | 0.03               |
| FNMA 3.5% 01/09/2063   | USD      | 24,595                     | 21,392              | -                  | Goldman Sachs Group, Inc. (The), FRN 5.049% 23/07/2030   | USD      | 275,000                    | 273,456             | 0.04               |
| Ford Credit Auto Owner Trust, Series 2018-1 'A', 144A 3.19% 15/07/2031                           | USD      | 240,000                    | 239,865             | 0.04               | Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033   | USD      | 102,000                    | 87,938              | 0.01               |
| Gilead Sciences, Inc. 5.25% 15/10/2033   | USD      | 193,000                    | 193,783             | 0.03               | Goldman Sachs Group, Inc. (The), FRN 5.33% 23/07/2035  | USD      | 206,000                    | 202,258             | 0.03               |
|  |          |                            |                     |                    | Goldman Sachs Group, Inc. (The), FRN 5.016% 23/10/2035   | USD      | 100,000                    | 95,762              | 0.02               |
|  |          |                            |                     |                    | Golub Capital Partners Static Ltd., FRN 'A2', 144A 6.167% 20/04/2033                             | USD      | 262,000                    | 262,167             | 0.04               |
|  |          |                            |                     |                    | HCA, Inc. 3.625% 15/03/2032  | USD      | 75,000                     | 66,123              | 0.01               |
|  |          |                            |                     |                    | HOMES Trust, STEP 'A1', 144A 5.915% 25/07/2069   | USD      | 421,080                    | 422,600             | 0.07               |
|  |          |                            |                     |                    | HOMES Trust, STEP 'A2', 144A 6.27% 25/07/2069  | USD      | 91,939                     | 92,364              | 0.02               |
|  |          |                            |                     |                    | Honeywell International, Inc. 5% 01/03/2035  | USD      | 50,000                     | 49,024              | 0.01               |
|  |          |                            |                     |                    | Huntington Bancshares, Inc., FRN 5.272% 15/01/2031   | USD      | 50,000                     | 50,056              | 0.01               |
|  |          |                            |                     |                    | Hyundai Capital America, 144A 1.5% 15/06/2026  | USD      | 25,000                     | 23,815              | -                  |

## Capital Group American Balanced Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Hyundai Capital America, 144A 1.65% 17/09/2026   | USD      | 225,000                    | 213,054             | 0.03               | Meta Platforms, Inc. 5.4% 15/08/2054   | USD      | 60,000                     | 58,156              | 0.01               |
| JPMorgan Chase & Co., FRN 4.08% 26/04/2026   | USD      | 117,000                    | 116,713             | 0.02               | MFA Trust, STEP 'A1', 144A 5.272% 25/08/2069   | USD      | 376,372                    | 372,404             | 0.06               |
| JPMorgan Chase & Co., FRN 6.07% 22/10/2027   | USD      | 100,000                    | 102,368             | 0.02               | MFRA Trust, STEP 'A1', 144A 5.722% 25/12/2069  | USD      | 305,000                    | 307,805             | 0.05               |
| JPMorgan Chase & Co., FRN 4.979% 22/07/2028  | USD      | 120,000                    | 120,402             | 0.02               | Microchip Technology, Inc. 4.9% 15/03/2028   | USD      | 34,000                     | 33,890              | 0.01               |
| JPMorgan Chase & Co., FRN 4.505% 22/10/2028  | USD      | 334,000                    | 331,096             | 0.05               | Microchip Technology, Inc. 5.05% 15/03/2029  | USD      | 175,000                    | 174,714             | 0.03               |
| JPMorgan Chase & Co., FRN 5.581% 22/04/2030  | USD      | 270,000                    | 275,414             | 0.04               | Microchip Technology, Inc. 5.05% 15/02/2030  | USD      | 89,000                     | 88,408              | 0.01               |
| JPMorgan Chase & Co., FRN 4.995% 22/07/2030  | USD      | 203,000                    | 202,178             | 0.03               | Mill City Mortgage Loan Trust, FRN, Series 2018-1 'A1', 144A 3.25% 25/05/2062                    | USD      | 8,304                      | 8,199               | -                  |
| JPMorgan Chase & Co., FRN 4.603% 22/10/2030  | USD      | 45,000                     | 44,157              | 0.01               | Morgan Stanley, FRN 5.164% 20/04/2029  | USD      | 288,000                    | 288,899             | 0.05               |
| JPMorgan Chase & Co., FRN 5.35% 01/06/2034   | USD      | 215,000                    | 214,927             | 0.03               | Morgan Stanley, FRN 5.656% 18/04/2030  | USD      | 285,000                    | 290,201             | 0.05               |
| JPMorgan Chase & Co., FRN 5.766% 22/04/2035  | USD      | 175,000                    | 179,085             | 0.03               | Morgan Stanley, FRN 4.654% 18/10/2030  | USD      | 61,000                     | 59,712              | 0.01               |
| JPMorgan Chase & Co., FRN 5.294% 22/07/2035  | USD      | 131,000                    | 129,668             | 0.02               | Morgan Stanley, FRN 5.424% 21/07/2034  | USD      | 132,000                    | 131,140             | 0.02               |
| JPMorgan Chase & Co., FRN 4.946% 22/10/2035  | USD      | 25,000                     | 24,097              | -                  | Morgan Stanley, FRN 5.831% 19/04/2035  | USD      | 134,000                    | 136,613             | 0.02               |
| JPMorgan Chase & Co., FRN 5.534% 29/11/2045  | USD      | 115,000                    | 112,329             | 0.02               | Morgan Stanley, FRN 5.32% 19/07/2035   | USD      | 349,000                    | 343,433             | 0.06               |
| Juniper Valley Park CLO Ltd., FRN 'AR', 144A 5.867% 20/07/2036                                   | USD      | 250,000                    | 250,435             | 0.04               | Morgan Stanley, FRN 5.516% 19/11/2055  | USD      | 75,000                     | 72,343              | 0.01               |
| KKR CLO 11 Ltd., FRN 'AR', 144A 6.098% 15/01/2031  | USD      | 123,295                    | 123,461             | 0.02               | Nasdaq, Inc. 5.35% 28/06/2028  | USD      | 32,000                     | 32,468              | 0.01               |
| Laboratory Corp. of America Holdings 4.8% 01/10/2034   | USD      | 98,000                     | 92,924              | 0.02               | Nasdaq, Inc. 5.55% 15/02/2034  | USD      | 62,000                     | 62,581              | 0.01               |
| LAD Auto Receivables Trust 'A2', 144A 5.68% 15/10/2026   | USD      | 5,381                      | 5,383               | -                  | Netflix, Inc., 144A 5.375% 15/11/2029  | USD      | 6,000                      | 6,120               | -                  |
| LAD Auto Receivables Trust 'A2', 144A 5.93% 15/06/2027   | USD      | 33,768                     | 33,854              | 0.01               | Netflix, Inc. 4.875% 15/04/2028  | USD      | 17,000                     | 17,078              | -                  |
| LAD Auto Receivables Trust 'A3', 144A 5.48% 15/06/2027   | USD      | 145,000                    | 145,449             | 0.02               | Netflix, Inc. 6.375% 15/05/2029  | USD      | 7,000                      | 7,423               | -                  |
| LAD Auto Receivables Trust 'A3', 144A 6.1% 15/12/2027  | USD      | 126,000                    | 126,982             | 0.02               | Nissan Auto Lease Trust 'A3' 4.91% 15/01/2026  | USD      | 17,017                     | 17,021              | -                  |
| LAD Auto Receivables Trust 'A3', 144A 5.61% 15/08/2028   | USD      | 171,000                    | 172,928             | 0.03               | Nissan Motor Acceptance Co. LLC, 144A 6.95% 15/09/2026   | USD      | 10,000                     | 10,234              | -                  |
| LAD Auto Receivables Trust 'A3', 144A 4.52% 15/03/2029   | USD      | 134,000                    | 133,450             | 0.02               | Nissan Motor Acceptance Co. LLC, 144A 7.05% 15/09/2028   | USD      | 50,000                     | 51,849              | 0.01               |
| M&T Bank Corp., FRN 7.413% 30/10/2029  | USD      | 83,000                     | 88,997              | 0.01               | OBX Trust, STEP 'A1', 144A 6.18% 25/05/2064  | USD      | 320,282                    | 323,104             | 0.05               |
| M&T Bank Corp., FRN 6.082% 13/03/2032  | USD      | 100,000                    | 102,543             | 0.02               | OBX Trust, STEP 'A1', 144A 5.875% 25/06/2064   | USD      | 455,571                    | 457,338             | 0.07               |
| Marble Point CLO XV Ltd., FRN 'A1R2', 144A 5.597% 23/07/2032                                     | USD      | 250,000                    | 251,459             | 0.04               | OBX Trust, STEP 'A1', 144A 5.61% 25/11/2064  | USD      | 248,066                    | 248,017             | 0.04               |
| Marriott International, Inc. 5.55% 15/10/2028  | USD      | 100,000                    | 102,205             | 0.02               | OBX Trust, STEP 'A1', 144A 6.067% 25/01/2064   | USD      | 107,753                    | 108,380             | 0.02               |
| Massachusetts Educational Financing Authority 6.352% 01/07/2049                                  | USD      | 105,000                    | 106,304             | 0.02               | OBX Trust, STEP 'A1', 144A 5.988% 25/01/2064   | USD      | 142,393                    | 143,223             | 0.02               |
| Mercury Financial Credit Card Master Trust 'A', 144A 6.56% 20/07/2029                            | USD      | 246,000                    | 249,081             | 0.04               | OBX Trust, STEP 'A1', 144A 6.243% 25/03/2064   | USD      | 120,554                    | 121,594             | 0.02               |
| Meta Platforms, Inc. 4.75% 15/08/2034  | USD      | 55,000                     | 53,567              | 0.01               | OBX Trust, STEP 'A1', 144A 6.233% 25/05/2064   | USD      | 475,239                    | 479,666             | 0.08               |
|  |          |                            |                     |                    | Pacific Gas and Electric Co. 3.15% 01/01/2026  | USD      | 25,000                     | 24,575              | -                  |
|  |          |                            |                     |                    | Pacific Gas and Electric Co. 3.75% 01/07/2028  | USD      | 86,000                     | 82,353              | 0.01               |
|  |          |                            |                     |                    | Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 466,000                    | 398,743             | 0.06               |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Pacific Gas and Electric Co. 6.4% 15/06/2033   | USD      | 75,000                     | 79,100              | 0.01               | Towd Point Mortgage Trust, FRN, Series 2018-2 'A1', 144A 3.25% 25/03/2058                        | USD      | 248,631                    | 244,901             | 0.04               |
| Pacific Gas and Electric Co. 4.95% 01/07/2050  | USD      | 348,000                    | 302,604             | 0.05               | Towd Point Mortgage Trust, FRN 'A2', 144A 3.5% 25/10/2056  | USD      | 62,696                     | 62,118              | 0.01               |
| Pacific Gas and Electric Co., FRN 5.425% 04/09/2025  | USD      | 150,000                    | 150,265             | 0.02               | Trinitas CLO IX Ltd., FRN 'ARRR', 144A 5.817% 20/01/2032   | USD      | 421,240                    | 422,001             | 0.07               |
| Philip Morris International, Inc. 5.125% 17/11/2027  | USD      | 120,000                    | 121,477             | 0.02               | Truist Financial Corp., FRN 4.873% 26/01/2029  | USD      | 70,000                     | 69,655              | 0.01               |
| Philip Morris International, Inc. 5.75% 17/11/2032   | USD      | 66,000                     | 67,894              | 0.01               | Truist Financial Corp., FRN 5.435% 24/01/2030  | USD      | 53,000                     | 53,487              | 0.01               |
| PK ALIFT Loan Funding 4 LP 'A', 144A 5.052% 15/10/2039   | USD      | 267,000                    | 262,290             | 0.04               | Truist Financial Corp., FRN 5.711% 24/01/2035  | USD      | 75,000                     | 75,609              | 0.01               |
| PNC Financial Services Group, Inc. (The), FRN 5.582% 12/06/2029                                  | USD      | 99,000                     | 100,748             | 0.02               | UMBS 6.5% 01/07/2031   | USD      | 30,366                     | 31,000              | 0.01               |
| PNC Financial Services Group, Inc. (The), FRN 4.812% 21/10/2032                                  | USD      | 30,000                     | 29,208              | -                  | UMBS 2.5% 01/02/2035   | USD      | 77,993                     | 71,655              | 0.01               |
| PNC Financial Services Group, Inc. (The), FRN 6.037% 28/10/2033                                  | USD      | 29,000                     | 30,023              | 0.01               | UMBS 2% 01/09/2040   | USD      | 46,669                     | 39,019              | 0.01               |
| PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035                                  | USD      | 230,000                    | 232,759             | 0.04               | UMBS 2% 01/01/2042   | USD      | 79,068                     | 65,770              | 0.01               |
| Public Service Co. of Colorado 2.7% 15/01/2051   | USD      | 78,000                     | 46,410              | 0.01               | UMBS 3.5% 01/07/2045   | USD      | 55,574                     | 50,210              | 0.01               |
| Roche Holdings, Inc., 144A 2.076% 13/12/2031   | USD      | 200,000                    | 165,932             | 0.03               | UMBS 4% 01/10/2046   | USD      | 51,413                     | 47,833              | 0.01               |
| RTX Corp. 1.9% 01/09/2031  | USD      | 97,000                     | 79,405              | 0.01               | UMBS 4% 01/03/2047   | USD      | 7,069                      | 6,577               | -                  |
| Santander Holdings USA, Inc., FRN 6.124% 31/05/2027  | USD      | 100,000                    | 101,490             | 0.02               | UMBS 4% 01/11/2047   | USD      | 19,548                     | 18,203              | -                  |
| Santander Holdings USA, Inc., FRN 6.499% 09/03/2029  | USD      | 50,000                     | 51,395              | 0.01               | UMBS 4% 01/09/2048   | USD      | 133,175                    | 123,973             | 0.02               |
| Santander Holdings USA, Inc., FRN 5.353% 06/09/2030  | USD      | 169,000                    | 167,091             | 0.03               | UMBS 3.5% 01/05/2049   | USD      | 15,432                     | 13,889              | -                  |
| Sherwin-Williams Co. (The) 2.2% 15/03/2032   | USD      | 50,000                     | 41,422              | 0.01               | UMBS 2.5% 01/06/2050   | USD      | 514,151                    | 420,070             | 0.07               |
| SMB Private Education Loan Trust 'A1A', 144A 5.67% 15/11/2052                                    | USD      | 112,104                    | 113,727             | 0.02               | UMBS 2% 01/08/2050   | USD      | 14,985                     | 11,786              | -                  |
| SMB Private Education Loan Trust 'A1A', 144A 5.5% 17/06/2052                                     | USD      | 373,640                    | 376,367             | 0.06               | UMBS 3% 01/08/2050   | USD      | 3,571                      | 3,074               | -                  |
| Southern California Edison Co. 2.85% 01/08/2029  | USD      | 100,000                    | 91,329              | 0.01               | UMBS 2% 01/09/2050   | USD      | 85,247                     | 66,877              | 0.01               |
| State of Illinois 5.1% 01/06/2033  | USD      | 320,000                    | 315,692             | 0.05               | UMBS 2.5% 01/09/2050   | USD      | 100,770                    | 83,142              | 0.01               |
| State Street Corp., FRN 5.159% 18/05/2034  | USD      | 12,000                     | 11,928              | -                  | UMBS 3% 01/09/2050   | USD      | 2,918                      | 2,512               | -                  |
| Texas Instruments, Inc. 4.6% 08/02/2029  | USD      | 89,000                     | 88,783              | 0.01               | UMBS 3% 01/09/2050   | USD      | 18,335                     | 15,778              | -                  |
| Texas Instruments, Inc. 4.85% 08/02/2034   | USD      | 260,000                    | 255,808             | 0.04               | UMBS 2% 01/10/2050   | USD      | 26,665                     | 21,099              | -                  |
| T-Mobile USA, Inc. 4.85% 15/01/2029  | USD      | 250,000                    | 248,669             | 0.04               | UMBS 2% 01/10/2050   | USD      | 45,747                     | 36,019              | 0.01               |
| T-Mobile USA, Inc. 5.15% 15/04/2034  | USD      | 75,000                     | 73,822              | 0.01               | UMBS 2% 01/10/2050   | USD      | 49,924                     | 39,243              | 0.01               |
| T-Mobile USA, Inc. 3.4% 15/10/2052   | USD      | 50,000                     | 33,379              | 0.01               | UMBS 2% 01/11/2050   | USD      | 50,773                     | 39,899              | 0.01               |
| Towd Point Mortgage Trust, FRN, Series 2017-4 'A1', 144A 2.75% 25/06/2057                        | USD      | 183,659                    | 178,511             | 0.03               | UMBS 2.5% 01/11/2050   | USD      | 70,451                     | 58,035              | 0.01               |
| Towd Point Mortgage Trust, FRN, Series 2017-6 'A1', 144A 2.75% 25/10/2057                        | USD      | 183,119                    | 179,008             | 0.03               | UMBS 2.5% 01/01/2051   | USD      | 35,781                     | 29,427              | -                  |
|  |          |                            |                     |                    | UMBS 3% 01/01/2051   | USD      | 595                        | 512                 | -                  |
|  |          |                            |                     |                    | UMBS 3% 01/01/2051   | USD      | 53,210                     | 45,832              | 0.01               |
|  |          |                            |                     |                    | UMBS 2% 01/02/2051   | USD      | 727                        | 568                 | -                  |
|  |          |                            |                     |                    | UMBS 2.5% 01/02/2051   | USD      | 403,771                    | 331,906             | 0.05               |
|  |          |                            |                     |                    | UMBS 2.5% 01/02/2051   | USD      | 712,711                    | 587,470             | 0.09               |
|  |          |                            |                     |                    | UMBS 2% 01/03/2051   | USD      | 63,339                     | 49,485              | 0.01               |
|  |          |                            |                     |                    | UMBS 2% 01/04/2051   | USD      | 116,127                    | 90,962              | 0.01               |
|  |          |                            |                     |                    | UMBS 2.5% 01/04/2051   | USD      | 48,707                     | 39,734              | 0.01               |
|  |          |                            |                     |                    | UMBS 2% 01/05/2051   | USD      | 7,543                      | 5,966               | -                  |
|  |          |                            |                     |                    | UMBS 2% 01/05/2051   | USD      | 32,139                     | 25,368              | -                  |
|  |          |                            |                     |                    | UMBS 2% 01/05/2051   | USD      | 121,983                    | 96,298              | 0.02               |
|  |          |                            |                     |                    | UMBS 2% 01/05/2051   | USD      | 154,637                    | 121,334             | 0.02               |
|  |          |                            |                     |                    | UMBS 2.5% 01/05/2051   | USD      | 14,746                     | 12,030              | -                  |
|  |          |                            |                     |                    | UMBS 2.5% 01/06/2051   | USD      | 3,834,231                  | 3,127,796           | 0.50               |
|  |          |                            |                     |                    | UMBS 3% 01/06/2051   | USD      | 49,342                     | 42,377              | 0.01               |
|  |          |                            |                     |                    | UMBS 2% 01/07/2051   | USD      | 44,098                     | 34,663              | 0.01               |
|  |          |                            |                     |                    | UMBS 3% 01/08/2051   | USD      | 26,540                     | 22,929              | -                  |
|  |          |                            |                     |                    | UMBS 3% 01/08/2051   | USD      | 57,908                     | 49,824              | 0.01               |
|  |          |                            |                     |                    | UMBS 2.5% 01/09/2051   | USD      | 7,628                      | 6,310               | -                  |
|  |          |                            |                     |                    | UMBS 2.5% 01/09/2051   | USD      | 52,205                     | 43,023              | 0.01               |
|  |          |                            |                     |                    | UMBS 3% 01/09/2051   | USD      | 13,110                     | 11,215              | -                  |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UMBS 3% 01/09/2051   | USD      | 27,519                     | 23,634              | –                  | UMBS 5% 01/04/2053   | USD      | 98,964                     | 95,592              | 0.02               |
| UMBS 2.5% 01/12/2051   | USD      | 28,027                     | 22,862              | –                  | UMBS 5.5% 01/04/2053   | USD      | 69,125                     | 68,339              | 0.01               |
| UMBS 2.5% 01/12/2051   | USD      | 3,873,224                  | 3,159,619           | 0.51               | UMBS 4.5% 01/05/2053   | USD      | 2,741                      | 2,585               | –                  |
| UMBS 2.5% 01/01/2052   | USD      | 367,546                    | 299,831             | 0.05               | UMBS 5% 01/05/2053   | USD      | 84,802                     | 81,993              | 0.01               |
| UMBS 3% 01/01/2052   | USD      | 59,174                     | 51,051              | 0.01               | UMBS 5% 01/05/2053   | USD      | 1,409,173                  | 1,362,237           | 0.22               |
| UMBS 2% 01/02/2052   | USD      | 59,977                     | 46,814              | 0.01               | UMBS 5.5% 01/05/2053   | USD      | 7,595                      | 7,512               | –                  |
| UMBS 2% 01/02/2052   | USD      | 64,326                     | 50,210              | 0.01               | UMBS 5.5% 01/05/2053   | USD      | 11,472                     | 11,335              | –                  |
| UMBS 2% 01/03/2052   | USD      | 17,551                     | 13,701              | –                  | UMBS 5.5% 01/05/2053   | USD      | 104,759                    | 103,644             | 0.02               |
| UMBS 2.5% 01/04/2052   | USD      | 86,630                     | 70,635              | 0.01               | UMBS 6% 01/05/2053   | USD      | 72,363                     | 73,370              | 0.01               |
| UMBS 2.5% 01/04/2052   | USD      | 295,041                    | 241,238             | 0.04               | UMBS 4% 01/06/2053   | USD      | 651,174                    | 596,347             | 0.10               |
| UMBS 2% 01/05/2052   | USD      | 143,943                    | 112,682             | 0.02               | UMBS 5% 01/06/2053   | USD      | 81,197                     | 78,556              | 0.01               |
| UMBS 2.5% 01/05/2052   | USD      | 327,032                    | 267,063             | 0.04               | UMBS 5% 01/06/2053   | USD      | 125,943                    | 121,809             | 0.02               |
| UMBS 3% 01/05/2052   | USD      | 3,853,204                  | 3,278,856           | 0.53               | UMBS 5.5% 01/06/2053   | USD      | 27,343                     | 27,020              | –                  |
| UMBS 4% 01/05/2052   | USD      | 33,833                     | 31,065              | 0.01               | UMBS 6% 01/06/2053   | USD      | 62,421                     | 63,290              | 0.01               |
| UMBS 4% 01/05/2052   | USD      | 35,146                     | 32,268              | 0.01               | UMBS 4.5% 01/07/2053   | USD      | 243,131                    | 228,973             | 0.04               |
| UMBS 4% 01/05/2052   | USD      | 42,078                     | 38,678              | 0.01               | UMBS 5% 01/07/2053   | USD      | 910                        | 880                 | –                  |
| UMBS 4% 01/05/2052   | USD      | 73,504                     | 67,384              | 0.01               | UMBS 5.5% 01/07/2053   | USD      | 225,352                    | 222,831             | 0.04               |
| UMBS 2% 01/06/2052   | USD      | 18,056                     | 14,104              | –                  | UMBS 5.5% 01/07/2053   | USD      | 426,027                    | 421,261             | 0.07               |
| UMBS 2% 01/06/2052   | USD      | 25,060                     | 19,565              | –                  | UMBS 6% 01/07/2053   | USD      | 19,423                     | 19,674              | –                  |
| UMBS 3% 01/06/2052   | USD      | 423,802                    | 360,713             | 0.06               | UMBS 6.5% 01/07/2053   | USD      | 16,807                     | 17,246              | –                  |
| UMBS 4% 01/06/2052   | USD      | 7,611                      | 6,976               | –                  | UMBS 5% 01/08/2053   | USD      | 203,739                    | 196,935             | 0.03               |
| UMBS 4% 01/06/2052   | USD      | 347,418                    | 318,424             | 0.05               | UMBS 5.5% 01/08/2053   | USD      | 29,170                     | 29,010              | –                  |
| UMBS 2% 01/07/2052   | USD      | 37,350                     | 29,160              | –                  | UMBS 5.5% 01/09/2053   | USD      | 48,456                     | 47,905              | 0.01               |
| UMBS 3% 01/07/2052   | USD      | 62,112                     | 52,902              | 0.01               | UMBS 6% 01/09/2053   | USD      | 35,754                     | 36,138              | 0.01               |
| UMBS 4% 01/07/2052   | USD      | 34,468                     | 31,596              | 0.01               | UMBS 6% 01/09/2053   | USD      | 100,109                    | 101,433             | 0.02               |
| UMBS 4% 01/07/2052   | USD      | 179,011                    | 164,115             | 0.03               | UMBS 6% 01/09/2053   | USD      | 102,580                    | 103,178             | 0.02               |
| UMBS 3% 01/08/2052   | USD      | 420,283                    | 361,748             | 0.06               | UMBS 6% 01/09/2053   | USD      | 182,221                    | 183,265             | 0.03               |
| UMBS 3.5% 01/08/2052   | USD      | 10,492                     | 9,358               | –                  | UMBS 6.5% 01/09/2053   | USD      | 231,330                    | 236,704             | 0.04               |
| UMBS 4.5% 01/08/2052   | USD      | 6,347                      | 5,981               | –                  | UMBS 4% 01/10/2053   | USD      | 940,006                    | 860,371             | 0.14               |
| UMBS 4.5% 01/08/2052   | USD      | 46,913                     | 44,240              | 0.01               | UMBS 5.5% 01/10/2053   | USD      | 8,929                      | 8,821               | –                  |
| UMBS 3% 01/09/2052   | USD      | 44,174                     | 37,603              | 0.01               | UMBS 5.5% 01/10/2053   | USD      | 176,343                    | 174,307             | 0.03               |
| UMBS 4.5% 01/09/2052   | USD      | 4,184                      | 3,945               | –                  | UMBS 5% 01/11/2053   | USD      | 602,995                    | 583,313             | 0.09               |
| UMBS 4.5% 01/09/2052   | USD      | 6,741                      | 6,353               | –                  | UMBS 5% 01/11/2053   | USD      | 757,281                    | 731,963             | 0.12               |
| UMBS 4.5% 01/09/2052   | USD      | 7,511                      | 7,080               | –                  | UMBS 5.5% 01/11/2053   | USD      | 90,849                     | 89,800              | 0.01               |
| UMBS 4.5% 01/09/2052   | USD      | 22,137                     | 20,849              | –                  | UMBS 4% 01/12/2053   | USD      | 21,724                     | 19,883              | –                  |
| UMBS 4.5% 01/09/2052   | USD      | 208,684                    | 196,785             | 0.03               | UMBS 4% 01/12/2053   | USD      | 111,563                    | 102,102             | 0.02               |
| UMBS 5% 01/09/2052   | USD      | 83,658                     | 81,039              | 0.01               | UMBS 5.5% 01/12/2053   | USD      | 19,028                     | 18,792              | –                  |
| UMBS 2% 01/10/2052   | USD      | 3,430,201                  | 2,673,859           | 0.43               | UMBS 6% 01/12/2053   | USD      | 22,104                     | 22,247              | –                  |
| UMBS 4.5% 01/10/2052   | USD      | 2,649                      | 2,498               | –                  | UMBS 6% 01/12/2053   | USD      | 33,120                     | 33,306              | 0.01               |
| UMBS 4.5% 01/10/2052   | USD      | 309,345                    | 291,686             | 0.05               | UMBS 4.5% 01/01/2054   | USD      | 46,546                     | 43,819              | 0.01               |
| UMBS 5% 01/10/2052   | USD      | 18,905                     | 18,311              | –                  | UMBS 4.5% 01/01/2054   | USD      | 157,143                    | 147,960             | 0.02               |
| UMBS 5.5% 01/10/2052   | USD      | 7,801                      | 7,724               | –                  | UMBS 6% 01/01/2054   | USD      | 24,950                     | 25,082              | –                  |
| UMBS 5.5% 01/10/2052   | USD      | 8,625                      | 8,538               | –                  | UMBS 6.5% 01/01/2054   | USD      | 25,365                     | 26,098              | –                  |
| UMBS 4.5% 01/11/2052   | USD      | 77,397                     | 72,931              | 0.01               | UMBS 6.5% 01/01/2054   | USD      | 66,292                     | 67,873              | 0.01               |
| UMBS 6.5% 01/11/2052   | USD      | 68,104                     | 69,914              | 0.01               | UMBS 5.5% 01/02/2054   | USD      | 18,306                     | 18,078              | –                  |
| UMBS 4.5% 01/12/2052   | USD      | 45,125                     | 42,533              | 0.01               | UMBS 5.5% 01/02/2054   | USD      | 76,857                     | 75,900              | 0.01               |
| UMBS 4.5% 01/12/2052   | USD      | 119,475                    | 112,667             | 0.02               | UMBS 5.5% 01/02/2054   | USD      | 875,551                    | 864,652             | 0.14               |
| UMBS 6% 01/12/2052   | USD      | 30,697                     | 31,068              | 0.01               | UMBS 6% 01/02/2054   | USD      | 17,420                     | 17,513              | –                  |
| UMBS 5% 01/01/2053   | USD      | 153,535                    | 148,668             | 0.02               | UMBS 6% 01/02/2054   | USD      | 33,558                     | 33,737              | 0.01               |
| UMBS 4% 01/02/2053   | USD      | 47,262                     | 43,298              | 0.01               | UMBS 6% 01/02/2054   | USD      | 118,131                    | 119,535             | 0.02               |
| UMBS 4% 01/02/2053   | USD      | 373,335                    | 341,771             | 0.06               | UMBS 6% 01/02/2054   | USD      | 784,561                    | 788,738             | 0.13               |
| UMBS 5.5% 01/02/2053   | USD      | 44,190                     | 43,669              | 0.01               | UMBS 6.5% 01/02/2054   | USD      | 17,361                     | 17,862              | –                  |
| UMBS 5.5% 01/02/2053   | USD      | 48,018                     | 47,518              | 0.01               | UMBS 6.5% 01/02/2054   | USD      | 838,051                    | 855,900             | 0.14               |
| UMBS 5.5% 01/02/2053   | USD      | 86,166                     | 85,313              | 0.01               | UMBS 5.5% 01/03/2054   | USD      | 13,679                     | 13,509              | –                  |
| UMBS 4% 01/04/2053   | USD      | 5,572                      | 5,101               | –                  | UMBS 5.5% 01/03/2054   | USD      | 89,845                     | 89,236              | 0.01               |
| UMBS 5% 01/04/2053   | USD      | 14,203                     | 13,756              | –                  | UMBS 5.5% 01/03/2054   | USD      | 174,999                    | 172,821             | 0.03               |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/03/2054   | USD      | 1,428,628                  | 1,410,845           | 0.23               | UMBS 6% 01/08/2054   | USD      | 20,237                     | 20,391              | -                  |
| UMBS 6% 01/03/2054   | USD      | 99,585                     | 100,358             | 0.02               | UMBS 6% 01/08/2054   | USD      | 28,921                     | 29,381              | -                  |
| UMBS 6% 01/03/2054   | USD      | 411,088                    | 413,282             | 0.07               | UMBS 6% 01/08/2054   | USD      | 41,842                     | 42,356              | 0.01               |
| UMBS 6% 01/03/2054   | USD      | 1,466,858                  | 1,474,709           | 0.24               | UMBS 6% 01/08/2054   | USD      | 77,871                     | 78,704              | 0.01               |
| UMBS 6.5% 01/03/2054   | USD      | 13,419                     | 13,796              | -                  | UMBS 6% 01/08/2054   | USD      | 77,590                     | 78,705              | 0.01               |
| UMBS 6% 01/04/2054   | USD      | 11,963                     | 12,107              | -                  | UMBS 6% 01/08/2054   | USD      | 104,714                    | 105,510             | 0.02               |
| UMBS 6% 01/04/2054   | USD      | 19,346                     | 19,504              | -                  | UMBS 6% 01/08/2054   | USD      | 128,317                    | 130,359             | 0.02               |
| UMBS 6% 01/04/2054   | USD      | 86,503                     | 87,471              | 0.01               | UMBS 6% 01/08/2054   | USD      | 245,236                    | 246,730             | 0.04               |
| UMBS 6.5% 01/04/2054   | USD      | 8,343                      | 8,577               | -                  | UMBS 6% 01/08/2054   | USD      | 707,208                    | 710,863             | 0.11               |
| UMBS 6.5% 01/04/2054   | USD      | 480,549                    | 490,833             | 0.08               | UMBS 6% 01/08/2054   | USD      | 1,511,237                  | 1,520,917           | 0.24               |
| UMBS 5.5% 01/05/2054   | USD      | 21,446                     | 21,245              | -                  | UMBS 6.5% 01/08/2054   | USD      | 9,215                      | 9,413               | -                  |
| UMBS 5.5% 01/05/2054   | USD      | 104,306                    | 103,620             | 0.02               | UMBS 6.5% 01/08/2054   | USD      | 9,194                      | 9,459               | -                  |
| UMBS 6% 01/05/2054   | USD      | 18,250                     | 18,475              | -                  | UMBS 6.5% 01/08/2054   | USD      | 9,202                      | 9,467               | -                  |
| UMBS 6% 01/05/2054   | USD      | 1,614,126                  | 1,622,720           | 0.26               | UMBS 6.5% 01/08/2054   | USD      | 18,038                     | 18,587              | -                  |
| UMBS 4.5% 01/06/2054   | USD      | 865,131                    | 814,256             | 0.13               | UMBS 6.5% 01/08/2054   | USD      | 20,891                     | 21,463              | -                  |
| UMBS 5.5% 01/06/2054   | USD      | 9,583                      | 9,505               | -                  | UMBS 6.5% 01/08/2054   | USD      | 24,288                     | 25,097              | -                  |
| UMBS 5.5% 01/06/2054   | USD      | 54,769                     | 54,248              | 0.01               | UMBS 5.5% 01/09/2054   | USD      | 105,945                    | 104,947             | 0.02               |
| UMBS 6% 01/06/2054   | USD      | 19,016                     | 19,234              | -                  | UMBS 5.5% 01/09/2054   | USD      | 1,784,831                  | 1,772,316           | 0.28               |
| UMBS 6% 01/06/2054   | USD      | 28,721                     | 29,117              | -                  | UMBS 6% 01/09/2054   | USD      | 27,998                     | 28,211              | -                  |
| UMBS 6% 01/06/2054   | USD      | 35,577                     | 35,853              | 0.01               | UMBS 6% 01/09/2054   | USD      | 39,032                     | 39,561              | 0.01               |
| UMBS 6% 01/06/2054   | USD      | 166,717                    | 167,581             | 0.03               | UMBS 6% 01/09/2054   | USD      | 47,542                     | 48,126              | 0.01               |
| UMBS 6% 01/06/2054   | USD      | 686,919                    | 690,596             | 0.11               | UMBS 6% 01/09/2054   | USD      | 49,697                     | 50,488              | 0.01               |
| UMBS 6.5% 01/06/2054   | USD      | 8,676                      | 8,943               | -                  | UMBS 6% 01/09/2054   | USD      | 87,148                     | 87,875              | 0.01               |
| UMBS 6.5% 01/06/2054   | USD      | 100,001                    | 102,203             | 0.02               | UMBS 6% 01/09/2054   | USD      | 87,640                     | 88,577              | 0.01               |
| UMBS 4% 01/07/2054   | USD      | 560,148                    | 512,603             | 0.08               | UMBS 6% 01/09/2054   | USD      | 447,803                    | 450,803             | 0.07               |
| UMBS 5.5% 01/07/2054   | USD      | 11,798                     | 11,658              | -                  | UMBS 6% 01/09/2054   | USD      | 723,006                    | 729,420             | 0.12               |
| UMBS 5.5% 01/07/2054   | USD      | 19,061                     | 18,915              | -                  | UMBS 6.5% 01/09/2054   | USD      | 9,619                      | 9,896               | -                  |
| UMBS 5.5% 01/07/2054   | USD      | 46,266                     | 45,826              | 0.01               | UMBS 6.5% 01/09/2054   | USD      | 19,262                     | 19,903              | -                  |
| UMBS 5.5% 01/07/2054   | USD      | 67,904                     | 67,059              | 0.01               | UMBS 6% 01/10/2054   | USD      | 608,855                    | 617,786             | 0.10               |
| UMBS 6% 01/07/2054   | USD      | 26,584                     | 26,807              | -                  | UMBS 4% 01/11/2054   | USD      | 363,513                    | 332,653             | 0.05               |
| UMBS 6% 01/07/2054   | USD      | 29,509                     | 29,872              | 0.01               | UMBS 4% 01/11/2054   | USD      | 550,891                    | 504,001             | 0.08               |
| UMBS 6% 01/07/2054   | USD      | 29,869                     | 30,265              | 0.01               | UMBS 4.5% 01/11/2054   | USD      | 8,889                      | 8,365               | -                  |
| UMBS 6% 01/07/2054   | USD      | 38,924                     | 39,441              | 0.01               | UMBS 4.5% 01/11/2054   | USD      | 72,830                     | 68,532              | 0.01               |
| UMBS 6% 01/07/2054   | USD      | 61,915                     | 62,633              | 0.01               | UMBS 4.5% 01/11/2054   | USD      | 1,679,396                  | 1,580,628           | 0.25               |
| UMBS 6% 01/07/2054   | USD      | 69,239                     | 70,101              | 0.01               | UMBS 5% 01/11/2054   | USD      | 191,468                    | 184,905             | 0.03               |
| UMBS 6% 01/07/2054   | USD      | 73,330                     | 74,153              | 0.01               | UMBS 5% 01/11/2054   | USD      | 249,408                    | 240,860             | 0.04               |
| UMBS 6% 01/07/2054   | USD      | 86,213                     | 87,653              | 0.01               | UMBS 6% 01/11/2054   | USD      | 199,564                    | 200,596             | 0.03               |
| UMBS 6% 01/07/2054   | USD      | 92,706                     | 93,984              | 0.02               | UMBS 4% 01/12/2054   | USD      | 840,045                    | 768,739             | 0.12               |
| UMBS 6% 01/07/2054   | USD      | 94,466                     | 95,536              | 0.02               | UMBS 4% 01/12/2054   | USD      | 1,019,035                  | 932,288             | 0.15               |
| UMBS 6% 01/07/2054   | USD      | 105,823                    | 106,501             | 0.02               | UMBS 5% 01/12/2054   | USD      | 271,059                    | 261,768             | 0.04               |
| UMBS 6.5% 01/07/2054   | USD      | 8,968                      | 9,158               | -                  | UMBS 5% 01/12/2054   | USD      | 275,000                    | 266,255             | 0.04               |
| UMBS 6.5% 01/07/2054   | USD      | 9,535                      | 9,737               | -                  | UMBS 5.5% 01/12/2054   | USD      | 59,957                     | 59,385              | 0.01               |
| UMBS 6.5% 01/07/2054   | USD      | 9,529                      | 9,800               | -                  | UMBS 5.5% 01/12/2054   | USD      | 104,924                    | 103,925             | 0.02               |
| UMBS 6.5% 01/07/2054   | USD      | 10,031                     | 10,311              | -                  | UMBS 5.5% 01/12/2054   | USD      | 370,964                    | 366,284             | 0.06               |
| UMBS 6.5% 01/07/2054   | USD      | 19,618                     | 20,181              | -                  | United Auto Credit<br>Securitization Trust 'A', 144A<br>6.17% 10/08/2026                         | USD      | 31,280                     | 31,338              | 0.01               |
| UMBS 6.5% 01/07/2054   | USD      | 26,737                     | 27,348              | -                  | University of California 5.1%<br>15/05/2033  | USD      | 25,000                     | 25,254              | -                  |
| UMBS 6.5% 01/07/2054   | USD      | 334,631                    | 341,876             | 0.06               | US Bancorp, FRN 5.384%<br>23/01/2030   | USD      | 175,000                    | 176,497             | 0.03               |
| UMBS 5.5% 01/08/2054   | USD      | 9,714                      | 9,638               | -                  | Veralto Corp. 5.35%<br>18/09/2028  | USD      | 100,000                    | 101,321             | 0.02               |
| UMBS 5.5% 01/08/2054   | USD      | 49,047                     | 48,580              | 0.01               | Verizon Communications, Inc.<br>2.355% 15/03/2032  | USD      | 150,000                    | 124,435             | 0.02               |
| UMBS 5.5% 01/08/2054   | USD      | 55,453                     | 54,859              | 0.01               | Verizon Communications, Inc.<br>2.987% 30/10/2056  | USD      | 41,000                     | 24,339              | -                  |
| UMBS 5.5% 01/08/2054   | USD      | 61,831                     | 61,398              | 0.01               |  |          |                            |                     |                    |
| UMBS 5.5% 01/08/2054   | USD      | 81,849                     | 80,893              | 0.01               |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 9,350                      | 9,441               | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 9,534                      | 9,628               | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 9,961                      | 10,093              | -                  |  |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 19,505                     | 19,815              | -                  |  |          |                            |                     |                    |

## Capital Group American Balanced Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Verus Securitization Trust, FRN 'A1', 144A 5.364% 25/10/2069                                     | USD      | 272,565                    | 271,290             | 0.04               | Westlake Automobile Receivables Trust 'D', 144A 5.21% 15/04/2030                                       | USD      | 100,000                    | 99,417              | 0.02               |
| Verus Securitization Trust, STEP 'A1', 144A 6.095% 25/02/2069                                    | USD      | 216,977                    | 218,493             | 0.04               | World Financial Network Credit Card Master Trust 'A' 5.47% 15/02/2031                                  | USD      | 216,000                    | 219,710             | 0.04               |
| Verus Securitization Trust, STEP 'A1', 144A 6.338% 25/04/2069                                    | USD      | 192,573                    | 194,355             | 0.03               | World Omni Select Auto Trust 'A2A' 5.37% 15/02/2028  | USD      | 155,000                    | 155,654             | 0.03               |
| Verus Securitization Trust, STEP 'A1', 144A 6.218% 25/06/2069                                    | USD      | 192,655                    | 194,256             | 0.03               | World Omni Select Auto Trust 'A3' 4.98% 15/02/2030   | USD      | 197,000                    | 198,096             | 0.03               |
| Verus Securitization Trust, STEP 'A1', 144A 5.799% 25/07/2069                                    | USD      | 485,515                    | 487,760             | 0.08               | Xcel Energy, Inc. 2.35% 15/11/2031   | USD      | 30,000                     | 24,832              | –                  |
| Verus Securitization Trust, STEP 'A2', 144A 6.572% 25/06/2069                                    | USD      | 110,347                    | 111,334             | 0.02               |  |          |                            | 89,488,814          | 14.33              |
| Verus Securitization Trust, STEP 'A2', 144A 6.053% 25/07/2069                                    | USD      | 93,369                     | 93,596              | 0.02               | <b>Total Bonds</b>   |          |                            | <b>95,839,711</b>   | <b>15.35</b>       |
| Verus Securitization Trust, STEP 'A2', 144A 5.618% 25/10/2069                                    | USD      | 97,694                     | 97,256              | 0.02               | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>95,839,711</b>   | <b>15.35</b>       |
| Viatrix, Inc. 4% 22/06/2050  | USD      | 49,000                     | 33,408              | 0.01               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| Wells Fargo & Co., FRN 5.707% 22/04/2028   | USD      | 200,000                    | 203,316             | 0.03               | <b>Bonds</b>   |          |                            |                     |                    |
| Wells Fargo & Co., FRN 2.879% 30/10/2030   | USD      | 350,000                    | 315,855             | 0.05               | <i>Australia</i>   |          |                            |                     |                    |
| Wells Fargo & Co., FRN 5.557% 25/07/2034   | USD      | 300,000                    | 299,717             | 0.05               | National Australia Bank Ltd., 144A 5.181% 11/06/2034   | USD      | 250,000                    | 250,731             | 0.04               |
| Wells Fargo & Co., FRN 6.491% 23/10/2034   | USD      | 101,000                    | 107,403             | 0.02               |  |          |                            | 250,731             | 0.04               |
| Wells Fargo & Co., FRN 5.211% 03/12/2035   | USD      | 437,000                    | 425,379             | 0.07               | <i>Canada</i>  |          |                            |                     |                    |
| Westlake Automobile Receivables Trust 'A2', 144A 6.23% 15/01/2027                                | USD      | 86,189                     | 86,556              | 0.01               | South Bow USA Infrastructure Holdings LLC, 144A 6.176% 01/10/2054                                      | USD      | 25,000                     | 24,233              | 0.01               |
| Westlake Automobile Receivables Trust 'A3', 144A 5.21% 18/01/2028                                | USD      | 16,827                     | 16,847              | –                  |  |          |                            | 24,233              | 0.01               |
| Westlake Automobile Receivables Trust 'A3', 144A 5.8% 16/02/2027                                 | USD      | 102,698                    | 102,975             | 0.02               | <i>France</i>  |          |                            |                     |                    |
| Westlake Automobile Receivables Trust 'A3', 144A 5.82% 17/05/2027                                | USD      | 300,000                    | 302,115             | 0.05               | BNP Paribas SA, FRN, 144A 5.738% 20/02/2035  | USD      | 200,000                    | 200,721             | 0.03               |
| Westlake Automobile Receivables Trust 'A3', 144A 5.56% 15/02/2028                                | USD      | 125,000                    | 126,258             | 0.02               | BPCE SA, FRN, 144A 5.936% 30/05/2035   | USD      | 250,000                    | 247,907             | 0.04               |
| Westlake Automobile Receivables Trust 'A3', 144A 4.71% 17/04/2028                                | USD      | 148,000                    | 148,027             | 0.02               | Credit Agricole SA, FRN, 144A 4.631% 11/09/2028  | USD      | 250,000                    | 246,996             | 0.04               |
| Westlake Automobile Receivables Trust 'B', 144A 5.41% 18/01/2028                                 | USD      | 21,000                     | 21,076              | –                  |  |          |                            | 695,624             | 0.11               |
| Westlake Automobile Receivables Trust 'B', 144A 5.62% 15/03/2030                                 | USD      | 65,000                     | 65,854              | 0.01               | <i>Germany</i>   |          |                            |                     |                    |
| Westlake Automobile Receivables Trust 'C', 144A 5.65% 15/02/2029                                 | USD      | 65,000                     | 65,782              | 0.01               | Daimler Truck Finance North America LLC, 144A 5.125% 25/09/2029  | USD      | 150,000                    | 150,642             | 0.03               |
| Westlake Automobile Receivables Trust 'C', 144A 4.92% 15/11/2029                                 | USD      | 186,000                    | 185,610             | 0.03               | Daimler Truck Finance North America LLC, 144A 5.375% 25/06/2034  | USD      | 150,000                    | 148,906             | 0.02               |
| Westlake Automobile Receivables Trust 'D', 144A 6.02% 15/10/2029                                 | USD      | 88,000                     | 89,669              | 0.01               | Volkswagen Group of America Finance LLC, 144A 4.95% 15/08/2029   | USD      | 200,000                    | 195,258             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 494,806             | 0.08               |
|  |          |                            |                     |                    | <i>Switzerland</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | UBS Group AG, FRN, 144A 5.617% 13/09/2030  | USD      | 800,000                    | 812,969             | 0.13               |
|  |          |                            |                     |                    |  |          |                            | 812,969             | 0.13               |
|  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Corebridge Global Funding, 144A 5.2% 24/06/2029  | USD      | 100,000                    | 100,618             | 0.02               |
|  |          |                            |                     |                    | Corebridge Global Funding, 144A 4.9% 03/12/2029  | USD      | 50,000                     | 49,664              | 0.01               |
|  |          |                            |                     |                    | Hyundai Capital America, 144A 5.45% 24/06/2026   | USD      | 62,000                     | 62,456              | 0.01               |
|  |          |                            |                     |                    | Hyundai Capital America, 144A 5.3% 19/03/2027  | USD      | 175,000                    | 176,409             | 0.03               |
|  |          |                            |                     |                    | Hyundai Capital America, 144A 5.275% 24/06/2027  | USD      | 100,000                    | 100,832             | 0.02               |
|  |          |                            |                     |                    | Hyundai Capital America, 144A 4.55% 26/09/2029   | USD      | 115,000                    | 111,686             | 0.02               |

## Capital Group American Balanced Fund (LUX) (continued) As at 31 December 2024

| Investments   | Currency                   | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets  |                                  |                    |
|---|----------------------------|----------------------------|---------------------|---------------------|----------------------------------|--------------------|
| <b>Recently issued securities</b>   |                            |                            |                     |                     |                                  |                    |
| <b>Bonds (continued)</b>  |                            |                            |                     |                     |                                  |                    |
| Hyundai Capital America,<br>144A 5.4% 24/06/2031                                    | USD                        | 150,000                    | 150,067             | 0.02                |                                  |                    |
| Jersey Central Power & Light<br>Co., 144A 5.1% 15/01/2035                           | USD                        | 25,000                     | 24,398              | -                   |                                  |                    |
| Roche Holdings, Inc., 144A<br>4.203% 09/09/2029                                     | USD                        | 200,000                    | 195,580             | 0.03                |                                  |                    |
| Solventum Corp., 144A 5.6%<br>23/03/2034  | USD                        | 100,000                    | 99,551              | 0.01                |                                  |                    |
|   |                            |                            | 1,071,261           | 0.17                |                                  |                    |
| <b>Total Bonds</b>  |                            |                            | <b>3,349,624</b>    | <b>0.54</b>         |                                  |                    |
| <b>Total Recently issued securities</b>   |                            |                            | <b>3,349,624</b>    | <b>0.54</b>         |                                  |                    |
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |                            |                            |                     |                     |                                  |                    |
| <b>Collective Investment Schemes - UCITS</b>  |                            |                            |                     |                     |                                  |                    |
| <i>Luxembourg</i>   |                            |                            |                     |                     |                                  |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD                        | 29,146,876                 | 29,146,876          | 4.67                |                                  |                    |
|   |                            |                            | 29,146,876          | 4.67                |                                  |                    |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |                            |                            | <b>29,146,876</b>   | <b>4.67</b>         |                                  |                    |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |                            |                            | <b>29,146,876</b>   | <b>4.67</b>         |                                  |                    |
| <b>Total Investments</b>  |                            |                            | <b>622,042,027</b>  | <b>99.65</b>        |                                  |                    |
| <b>Cash</b>   |                            |                            | <b>7,984,258</b>    | <b>1.28</b>         |                                  |                    |
| <b>Other assets/(liabilities)</b>   |                            |                            | <b>(5,774,135)</b>  | <b>(0.93)</b>       |                                  |                    |
| <b>Total net assets</b>   |                            |                            | <b>624,252,150</b>  | <b>100.00</b>       |                                  |                    |
| <b>To Be Announced Contracts</b>  |                            |                            |                     |                     |                                  |                    |
| Country   | Security Description       | Currency                   | Nominal Value       | Market Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
| United States of<br>America   | GNMA, 2.00%,<br>15/01/2055 | USD                        | 101,042             | 80,826              | (813)                            | 0.01               |
| United States of<br>America   | GNMA, 3.00%,<br>15/01/2055 | USD                        | 39,000              | 33,823              | (231)                            | -                  |
| United States of<br>America   | GNMA, 5.50%,<br>15/01/2055 | USD                        | 209,001             | 207,306             | (1,355)                          | 0.03               |
| United States of<br>America   | UMBS, 2.00%,<br>25/01/2040 | USD                        | 335,000             | 295,865             | (5,108)                          | 0.05               |
| United States of<br>America   | UMBS, 2.50%,<br>25/01/2040 | USD                        | 118,552             | 107,669             | (404)                            | 0.02               |
| United States of<br>America   | UMBS, 3.50%,<br>25/01/2040 | USD                        | 45,000              | 42,535              | (461)                            | 0.01               |
| United States of<br>America   | UMBS, 4.00%,<br>25/01/2040 | USD                        | 45,000              | 43,203              | (445)                            | 0.01               |
| United States of<br>America   | UMBS, 2.00%,<br>25/01/2055 | USD                        | 1,333,322           | 1,037,595           | (27,840)                         | 0.17               |
| United States of<br>America   | UMBS, 3.00%,<br>25/01/2055 | USD                        | 491,010             | 417,090             | (10,054)                         | 0.07               |
| United States of<br>America   | UMBS, 3.50%,<br>25/01/2055 | USD                        | 3,942,468           | 3,487,401           | (61,793)                         | 0.56               |
| United States of<br>America   | UMBS, 4.50%,<br>25/01/2055 | USD                        | 670,787             | 630,962             | (14,907)                         | 0.10               |
| United States of<br>America   | UMBS, 5.00%,<br>25/01/2055 | USD                        | 2,670,000           | 2,577,166           | (42,857)                         | 0.41               |
| United States of<br>America   | UMBS, 6.00%,<br>25/01/2055 | USD                        | 2,299,877           | 2,310,837           | (14,130)                         | 0.37               |
| United States of<br>America   | UMBS, 4.50%,<br>25/02/2055 | USD                        | 825,706             | 776,328             | (13,124)                         | 0.12               |
| <b>Total To Be Announced Contracts Long Positions</b>                               |                            |                            | <b>12,048,606</b>   | <b>(193,522)</b>    | <b>1.93</b>                      |                    |
| <b>Net To Be Announced Contracts</b>  |                            |                            | <b>12,048,606</b>   | <b>(193,522)</b>    | <b>1.93</b>                      |                    |

| <b>Financial Futures Contracts</b>                          |                        |          |                           |                                  |                    |  |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|--|
| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |  |
| 3 Month SOFR, 17/03/2026                                    | 36                     | USD      | 8,644,950                 | 5,331                            | -                  |  |
| 30 Day Federal Funds, 28/02/2025                            | 7                      | USD      | 2,791,327                 | 1,011                            | -                  |  |
| US 10 Year Ultra Note, 20/03/2025                           | (34)                   | USD      | (3,784,625)               | 90,978                           | 0.02               |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>97,320</b>                    | <b>0.02</b>        |  |
| 3 Month SOFR, 17/06/2025                                    | 1                      | USD      | 239,562                   | (625)                            | -                  |  |
| 3 Month SOFR, 18/03/2025                                    | (17)                   | USD      | (4,065,444)               | (19)                             | -                  |  |
| US 2 Year Note, 31/03/2025                                  | 148                    | USD      | 30,430,188                | (13,978)                         | -                  |  |
| US 30 Year Bond, 20/03/2025                                 | 34                     | USD      | 3,870,688                 | (110,052)                        | (0.02)             |  |
| US 5 Year Note, 31/03/2025                                  | 182                    | USD      | 19,347,453                | (132,565)                        | (0.02)             |  |
| US 10 Year Note, 20/03/2025                                 | 28                     | USD      | 3,045,000                 | (50,191)                         | (0.01)             |  |
| US Ultra Bond, 20/03/2025                                   | 39                     | USD      | 4,637,344                 | (225,843)                        | (0.04)             |  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(533,273)</b>                 | <b>(0.09)</b>      |  |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                        |          |                           | <b>(435,953)</b>                 | <b>(0.07)</b>      |  |

| <b>Interest Rate Swap Contracts</b> |          |                |  |                  |                        |                                  |                       |
|-------------------------------------|----------|----------------|--|------------------|------------------------|----------------------------------|-----------------------|
| Nominal<br>Amount                   | Currency | Counterparty   | Security Description                               | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
| 3,200,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.659% | 17/05/2026       | 21,618                 | 21,618                           | 0.01                  |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 2.941%<br>Receive floating<br>SOFR 1 day | 28/04/2053       | 17,224                 | 17,224                           | 0.01                  |
| 150,000                             | USD      | Morgan Stanley | Pay fixed 3.298%<br>Receive floating<br>SOFR 1 day | 08/03/2051       | 17,039                 | 17,039                           | 0.01                  |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 3.02%<br>Receive floating<br>SOFR 1 day  | 12/01/2053       | 15,875                 | 15,875                           | 0.01                  |
| 1,800,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.815% | 06/05/2026       | 15,442                 | 15,442                           | -                     |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 3.054%<br>Receive floating<br>SOFR 1 day | 01/05/2053       | 15,328                 | 15,328                           | -                     |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 3.104%<br>Receive floating<br>SOFR 1 day | 19/04/2053       | 14,490                 | 14,490                           | -                     |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 3.114%<br>Receive floating<br>SOFR 1 day | 10/05/2053       | 14,322                 | 14,322                           | -                     |
| 1,280,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.59%  | 06/05/2027       | 14,230                 | 14,230                           | -                     |
| 1,680,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.723% | 07/05/2026       | 12,441                 | 12,441                           | -                     |
| 70,700                              | USD      | Morgan Stanley | Pay fixed 3.014%<br>Receive floating<br>SOFR 1 day | 12/01/2053       | 11,293                 | 11,293                           | -                     |
| 1,000,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.901% | 17/04/2026       | 9,257                  | 9,257                            | -                     |
| 200,000                             | USD      | Morgan Stanley | Pay fixed 3.682%<br>Receive floating<br>SOFR 1 day | 20/02/2054       | 9,198                  | 9,198                            | -                     |
| 380,000                             | USD      | Morgan Stanley | Pay fixed 3.806%<br>Receive floating<br>SOFR 1 day | 18/06/2034       | 7,888                  | 7,888                            | -                     |
| 1,700,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.56%  | 01/03/2026       | 7,501                  | 7,501                            | -                     |
| 1,600,000                           | USD      | Morgan Stanley | Pay floating SOFR<br>1 day Receive fixed<br>4.568% | 01/03/2026       | 7,204                  | 7,204                            | -                     |
| 100,000                             | USD      | Morgan Stanley | Pay fixed 3.1%<br>Receive floating<br>SOFR 1 day   | 20/06/2033       | 6,863                  | 6,863                            | -                     |

Capital Group American Balanced Fund (LUX) (continued)  
As at 31 December 2024

| Interest Rate Swap Contracts                                 |          |                |   |               |                  |                            |                 | Interest Rate Swap Contracts   |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|--|----------|----------------|---|---------------|------------------|----------------------------|-----------------|--|-------------------------|----------------------|---|----------------------|---------------------|-----------------------------------|------------------------|----------|-------|---|
| Nominal Amount   | Currency | Counterparty   | Security Description                            | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets | Nominal Amount   | Currency                | Counterparty         | Security Description                                      | Maturity Date        | Market Value USD    | Unrealised Gain/(Loss) USD        | % of Net Assets        |          |       |   |
| 300,000  | USD      | Morgan Stanley | Pay fixed 3.529%<br>Receive floating SOFR 1 day | 29/01/2030    | 6,777            | 6,777                      | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.18%               | 17/04/2030           | (4,087)             | (4,087)                           | -                      |          |       |   |
| 300,000  | USD      | Morgan Stanley | Pay fixed 3.549%<br>Receive floating SOFR 1 day | 29/01/2030    | 6,515            | 6,515                      | -               | 700,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.761%              | 20/02/2027           | (3,999)             | (3,999)                           | -                      |          |       |   |
| 155,000  | USD      | Morgan Stanley | Pay fixed 3.721%<br>Receive floating SOFR 1 day | 21/02/2054    | 6,095            | 6,095                      | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.259%              | 01/05/2030           | (3,739)             | (3,739)                           | -                      |          |       |   |
| 100,000  | USD      | Morgan Stanley | Pay fixed 3.675%<br>Receive floating SOFR 1 day | 28/02/2054    | 4,714            | 4,714                      | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.275%              | 18/04/2030           | (3,640)             | (3,640)                           | -                      |          |       |   |
| 200,000  | USD      | Morgan Stanley | Pay fixed 3.528%<br>Receive floating SOFR 1 day | 29/01/2030    | 4,527            | 4,527                      | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.342%              | 19/04/2030           | (3,325)             | (3,325)                           | -                      |          |       |   |
| 50,000   | USD      | Morgan Stanley | Pay fixed 3.189%<br>Receive floating SOFR 1 day | 30/01/2033    | 2,981            | 2,981                      | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.344%              | 20/04/2030           | (3,320)             | (3,320)                           | -                      |          |       |   |
| 246,310  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.265%    | 16/02/2026    | 251              | 251                        | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.353%              | 19/04/2030           | (3,272)             | (3,272)                           | -                      |          |       |   |
| 147,853  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.304%    | 17/02/2026    | 213              | 213                        | -               | 100,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 3.16%               | 20/06/2028           | (2,907)             | (2,907)                           | -                      |          |       |   |
| 142,726  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.268%    | 17/02/2026    | 150              | 150                        | -               | 2,478,000  | USD                     | Morgan Stanley       | Pay floating SOFR 1 day Receive fixed 4.072%              | 08/11/2026           | (1,377)             | (1,377)                           | -                      |          |       |   |
| 102,533  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.301%    | 17/02/2026    | 144              | 144                        | -               | 51,100,000   | USD                     | Morgan Stanley       | Pay floating FEDERAL FUNDS_H15 1 day Receive fixed 4.336% | 29/01/2025           | (288)               | (288)                             | -                      |          |       |   |
| 104,161  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.288%    | 17/02/2026    | 133              | 133                        | -               | <b>Total Unrealised Loss on Interest Rate Swap Contracts</b>                           |                         |                      |   | <b>(95,148)</b>      | <b>(95,148)</b>     | <b>(0.02)</b>                     |                        |          |       |   |
| 146,417  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.252%    | 17/02/2026    | 128              | 128                        | -               | <b>Net Unrealised Gain on Interest Rate Swap Contracts</b>                             |                         |                      |   | <b>154,781</b>       | <b>154,781</b>      | <b>0.02</b>                       |                        |          |       |   |
| 260,753  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.204%    | 10/01/2026    | 62               | 62                         | -               | <b>Forward Currency Exchange Contracts</b>   |                         |                      |   |                      |                     |                                   |                        |          |       |   |
| 58,494   | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.205%    | 10/01/2026    | 15               | 15                         | -               | <b>Currency Purchased</b>  | <b>Amount Purchased</b> | <b>Currency Sold</b> | <b>Amount Sold</b>  | <b>Maturity Date</b> | <b>Counterparty</b> | <b>Unrealised Gain/(Loss) USD</b> | <b>% of Net Assets</b> |          |       |   |
| 260,753  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 4.184%    | 10/01/2026    | 11               | 11                         | -               | USD  | 100,279                 | EUR                  | 95,000  | 14/01/2025           | HSBC                | 1,829                             | -                      |          |       |   |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |                |   |               |                  |                            |                 | 249,929  | 249,929                 | 0.04                 | USD   | 209,961              | EUR                 | 200,000                           | 17/01/2025             | Citibank | 2,673 | - |
| 200,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.215%    | 10/05/2030    | (7,934)          | (7,934)                    | (0.01)          | USD  | 263,052                 | EUR                  | 250,000   | 17/01/2025           | J.P. Morgan         | 3,942                             | -                      |          |       |   |
| 1,400,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.765%    | 20/02/2027    | (7,904)          | (7,904)                    | (0.01)          | USD  | 91,439                  | EUR                  | 87,000  | 17/01/2025           | Morgan Stanley      | 1,269                             | -                      |          |       |   |
| 1,200,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.648%    | 27/02/2028    | (7,852)          | (7,852)                    | -               | USD  | 105,183                 | EUR                  | 100,000   | 24/01/2025           | Barclays            | 1,508                             | -                      |          |       |   |
| 200,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.29%     | 19/05/2030    | (7,252)          | (7,252)                    | -               | <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                         |                      |   |                      |                     |                                   |                        |          |       |   |
| 700,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.535%    | 23/01/2027    | (7,231)          | (7,231)                    | -               | <b>11,221</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
| 200,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.285%    | 01/05/2030    | (7,231)          | (7,231)                    | -               | <b>AUD Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
| 700,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.541%    | 23/01/2027    | (7,158)          | (7,158)                    | -               | USD  | 1,553,625               | AUD                  | 2,489,308   | 17/01/2025           | J.P. Morgan         | 12,845                            | -                      |          |       |   |
| 100,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.128%    | 28/04/2030    | (4,359)          | (4,359)                    | -               | <b>CNH Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
| 400,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.53%     | 23/01/2027    | (4,170)          | (4,170)                    | -               | USD  | 58,724                  | CNH                  | 428,801   | 17/01/2025           | J.P. Morgan         | 282                               | -                      |          |       |   |
| 100,000  | USD      | Morgan Stanley | Pay floating SOFR 1 day Receive fixed 3.186%    | 09/05/2030    | (4,103)          | (4,103)                    | -               | <b>EUR Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | USD  | 15,845                  | EUR                  | 15,243  | 17/01/2025           | J.P. Morgan         | 47                                | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>GBP Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | GBP  | 998                     | USD                  | 1,247   | 17/01/2025           | J.P. Morgan         | 2                                 | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>JPY Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | USD  | 71,477                  | GBP                  | 56,705  | 17/01/2025           | J.P. Morgan         | 497                               | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | JPY  | 40,000,000              | USD                  | 253,648   | 17/01/2025           | J.P. Morgan         | 1,003                             | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | USD  | 63,845                  | JPY                  | 10,000,000  | 17/01/2025           | J.P. Morgan         | 182                               | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>14,858</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>26,079</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>AUD Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | AUD  | 6,718,874               | USD                  | 4,261,593   | 17/01/2025           | J.P. Morgan         | (102,883)                         | (0.02)                 |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>CNH Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | CNH  | 20,870,764              | USD                  | 2,866,592   | 17/01/2025           | J.P. Morgan         | (22,099)                          | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>EUR Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | EUR  | 1,717,775               | USD                  | 1,805,769   | 17/01/2025           | J.P. Morgan         | (25,396)                          | -                      |          |       |   |
|  |          |                |   |               |                  |                            |                 | <b>GBP Hedged Share Class</b>  |                         |                      |   |                      |                     |                                   |                        |          |       |   |
|  |          |                |   |               |                  |                            |                 | GBP  | 2,654,707               | USD                  | 3,373,838   | 17/01/2025           | J.P. Morgan         | (50,820)                          | (0.01)                 |          |       |   |

## Capital Group American Balanced Fund (LUX) (continued) As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                 | Unrealised         | % of          |
|--|------------------|---------------|-------------|---------------|--------------|-----------------|--------------------|---------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Gain/(Loss) USD | Net Assets         |               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                 |                    |               |
| JPY  | 25,635,251,254   | USD           | 167,575,443 | 17/01/2025    | J.P. Morgan  | (4,374,255)     | (0.70)             |               |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |              |                 |                    |               |
| SGD  | 167,449          | USD           | 124,177     | 17/01/2025    | J.P. Morgan  | (1,487)         | -                  |               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              |                 | <b>(4,576,940)</b> | <b>(0.73)</b> |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              |                 | <b>(4,576,940)</b> | <b>(0.73)</b> |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              |                 | <b>(4,550,861)</b> | <b>(0.73)</b> |

| Credit Default Swap Contracts                                 |          |                |                          |          |                               |               |                  |                            |                 |
|---|----------|----------------|--------------------------|----------|-------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount  | Currency | Counterparty   | Reference Entity         | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 900,000   | EUR      | Morgan Stanley | ITRAXX EUROPE MAIN.42-V1 | Sell     | 1.00%                         | 20/12/2029    | 18,501           | 18,501                     | -               |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |                |                          |          |                               |               | <b>18,501</b>    | <b>18,501</b>              | <b>-</b>        |
| 3,275,000   | USD      | Morgan Stanley | CDX NA.IG.43-V1          | Buy      | (1.00)%                       | 20/12/2029    | (73,160)         | (73,160)                   | (0.01)          |
| <b>Total Unrealised Loss on Credit Default Swap Contracts</b> |          |                |                          |          |                               |               | <b>(73,160)</b>  | <b>(73,160)</b>            | <b>(0.01)</b>   |
| <b>Net Unrealised Loss on Credit Default Swap Contracts</b>   |          |                |                          |          |                               |               | <b>(54,659)</b>  | <b>(54,659)</b>            | <b>(0.01)</b>   |

## Capital Group Emerging Markets Total Opportunities (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Albania</i>   |          |                            |                     |                    |
| Albania Government Bond,<br>Reg. S 5.9% 09/06/2028   | EUR      | 370,000                    | 398,777             | 0.07               |
|  |          |                            | 398,777             | 0.07               |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond,<br>Reg. S 8.25% 09/05/2028   | USD      | 500,000                    | 471,250             | 0.08               |
| Angola Government Bond,<br>Reg. S 9.125% 26/11/2049  | USD      | 700,000                    | 562,713             | 0.09               |
|  |          |                            | 1,033,963           | 0.17               |
| <i>Argentina</i>   |          |                            |                     |                    |
| Argentina Government Bond,<br>STEP 0.75% 09/07/2030  | USD      | 872,026                    | 674,250             | 0.11               |
|  |          |                            | 674,250             | 0.11               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 77,730,000                 | 10,033,328          | 1.66               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2035   | BRL      | 3,600,000                  | 437,911             | 0.07               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2025   | BRL      | 2,190,000                  | 354,492             | 0.06               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2027   | BRL      | 1,800,000                  | 264,405             | 0.05               |
| MV24 Capital BV, Reg. S<br>6.748% 01/06/2034   | USD      | 263,235                    | 249,841             | 0.04               |
|  |          |                            | 11,339,977          | 1.88               |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond,<br>Reg. S 5% 05/03/2037  | USD      | 186,000                    | 174,606             | 0.03               |
|  |          |                            | 174,606             | 0.03               |
| <i>Chile</i>   |          |                            |                     |                    |
| Bonos de la Tesorería de la<br>República en pesos, Reg. S,<br>144A 6% 01/04/2033                     | CLP      | 305,000,000                | 308,130             | 0.05               |
| Bonos de la Tesorería de la<br>República en pesos, Reg. S,<br>144A 5.3% 01/11/2037                   | CLP      | 100,000,000                | 95,242              | 0.01               |
| Chile Government Bond<br>4.85% 22/01/2029  | USD      | 480,000                    | 475,818             | 0.08               |
| Chile Government Bond 3.5%<br>31/01/2034   | USD      | 200,000                    | 172,636             | 0.03               |
|  |          |                            | 1,051,826           | 0.17               |
| <i>China</i>   |          |                            |                     |                    |
| China Development Bank<br>3.43% 14/01/2027   | CNY      | 4,130,000                  | 588,993             | 0.10               |
| China Government Bond<br>3.13% 21/11/2029  | CNY      | 420,000                    | 62,286              | 0.01               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 5,900,000                  | 849,706             | 0.14               |
| China Government Bond<br>3.86% 22/07/2049  | CNY      | 1,300,000                  | 241,188             | 0.04               |
| China Government Bond<br>3.19% 15/04/2053  | CNY      | 1,200,000                  | 206,106             | 0.03               |
| Meituan, Reg. S 2.125%<br>28/10/2025   | USD      | 200,000                    | 195,271             | 0.03               |
| Tencent Holdings Ltd., Reg. S<br>2.39% 03/06/2030  | USD      | 250,000                    | 218,459             | 0.04               |
|  |          |                            | 2,362,009           | 0.39               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Government Bond<br>4.5% 28/01/2026  | USD      | 3,457,000                  | 3,421,566           | 0.57               |
| Colombia Government Bond<br>8% 20/04/2033  | USD      | 1,650,000                  | 1,690,012           | 0.28               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Colombia Government Bond<br>7.75% 07/11/2036   | USD      | 480,000                    | 470,112             | 0.08               |
| Colombia Government Bond<br>5% 15/06/2045  | USD      | 252,000                    | 170,604             | 0.03               |
| Colombia Government Bond<br>5.2% 15/05/2049  | USD      | 200,000                    | 134,850             | 0.02               |
| Colombia Government Bond<br>4.125% 15/05/2051  | USD      | 230,000                    | 132,224             | 0.02               |
| Colombia Titulos de Tesorería<br>5.75% 03/11/2027  | COP      | 675,300,000                | 137,474             | 0.02               |
| Colombia Titulos de Tesorería<br>7% 26/03/2031   | COP      | 8,179,900,000              | 1,524,772           | 0.25               |
| Colombia Titulos de Tesorería<br>7.25% 18/10/2034  | COP      | 9,860,000,000              | 1,667,918           | 0.28               |
| Ecopetrol SA 8.875%<br>13/01/2033  | USD      | 175,000                    | 178,459             | 0.03               |
| Ecopetrol SA 8.375%<br>19/01/2036  | USD      | 325,000                    | 313,697             | 0.05               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 4.25%<br>18/07/2029                                     | USD      | 440,000                    | 393,613             | 0.06               |
| Oleoducto Central SA, Reg. S<br>4% 14/07/2027  | USD      | 200,000                    | 189,302             | 0.03               |
|  |          |                            | 10,424,603          | 1.72               |
| <i>Czech Republic</i>  |          |                            |                     |                    |
| Czech Republic Government<br>Bond 0.25% 10/02/2027   | CZK      | 7,500,000                  | 286,999             | 0.05               |
| Czech Republic Government<br>Bond 1.2% 13/03/2031  | CZK      | 4,500,000                  | 157,639             | 0.03               |
| Czech Republic Government<br>Bond 4.9% 14/04/2034  | CZK      | 12,800,000                 | 556,557             | 0.09               |
| Czech Republic Government<br>Bond 1.95% 30/07/2037   | CZK      | 4,330,000                  | 137,435             | 0.02               |
| Czech Republic Government<br>Bond 1.5% 24/04/2040  | CZK      | 4,500,000                  | 126,475             | 0.02               |
| Czech Republic Government<br>Bond, Reg. S 2.5%<br>25/08/2028   | CZK      | 8,000,000                  | 315,264             | 0.05               |
|  |          |                            | 1,580,369           | 0.26               |
| <i>Dominican Republic</i>  |          |                            |                     |                    |
| Dominican Republic<br>Government Bond, Reg. S<br>5.95% 25/01/2027                                    | USD      | 6,361,000                  | 6,335,556           | 1.05               |
| Dominican Republic<br>Government Bond, Reg. S<br>4.5% 30/01/2030                                     | USD      | 3,167,000                  | 2,908,098           | 0.48               |
| Dominican Republic<br>Government Bond, Reg. S<br>11.25% 15/09/2035                                   | DOP      | 17,500,000                 | 315,184             | 0.05               |
| Dominican Republic<br>Government Bond, Reg. S<br>5.875% 30/01/2060                                   | USD      | 400,000                    | 339,300             | 0.06               |
| Dominican Republic<br>Government Bond, Reg. S<br>6.875% 29/01/2026                                   | USD      | 3,210,000                  | 3,240,495           | 0.54               |
| Dominican Republic<br>Government Bond, Reg. S<br>6.85% 27/01/2045                                    | USD      | 150,000                    | 147,750             | 0.02               |
|  |          |                            | 13,286,383          | 2.20               |
| <i>Egypt</i>   |          |                            |                     |                    |
| Egypt Government Bond<br>25.318% 13/08/2027  | EGP      | 18,000,000                 | 351,211             | 0.06               |
| Egypt Government Bond<br>24.458% 01/10/2027  | EGP      | 22,000,000                 | 423,242             | 0.07               |
| Egypt Government Bond, Reg.<br>S 5.8% 30/09/2027   | USD      | 200,000                    | 187,675             | 0.03               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Egypt Government Bond, Reg. S 6.588% 21/02/2028  | USD      | 500,000                    | 475,663             | 0.08               | Magyar Export-Import Bank Zrt., Reg. S 6% 16/05/2029   | EUR      | 335,000                    | 375,549             | 0.06               |
| Egypt Government Bond, Reg. S 7.6% 01/03/2029  | USD      | 1,069,000                  | 1,038,099           | 0.17               | MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028   | USD      | 1,485,000                  | 1,509,045           | 0.25               |
| Egypt Government Bond, Reg. S 5.875% 16/02/2031  | USD      | 400,000                    | 334,609             | 0.05               | MVM Energetika Zrt., Reg. S 6.5% 13/03/2031  | USD      | 3,800,000                  | 3,832,500           | 0.63               |
| Egypt Government Bond, Reg. S 7.903% 21/02/2048  | USD      | 1,396,000                  | 1,027,621           | 0.17               |  |          |                            | 6,913,762           | 1.14               |
| Egypt Government Bond, Reg. S 8.7% 01/03/2049  | USD      | 890,000                    | 701,609             | 0.12               | <i>India</i>   |          |                            |                     |                    |
| Egypt Government Bond, Reg. S 8.15% 20/11/2059   | USD      | 700,000                    | 516,978             | 0.09               | India Government Bond 7.18% 14/08/2033   | INR      | 49,000,000                 | 585,587             | 0.09               |
| Egypt Government Bond, Reg. S 7.5% 16/02/2061  | USD      | 200,000                    | 137,577             | 0.02               | India Government Bond 7.18% 24/07/2037   | INR      | 25,000,000                 | 300,072             | 0.05               |
| Egypt Treasury Bill 0% 11/03/2025  | EGP      | 27,100,000                 | 507,942             | 0.08               | India Government Bond 7.3% 19/06/2053  | INR      | 162,800,000                | 1,981,283           | 0.33               |
| Egypt Treasury Bill 0% 18/03/2025  | EGP      | 280,250,000                | 5,225,293           | 0.86               | SMRC Automotive Holdings Netherlands BV, Reg. S 5.625% 11/07/2029                                    | USD      | 285,000                    | 285,097             | 0.05               |
| Egypt Treasury Bill 0% 17/06/2025  | EGP      | 14,000,000                 | 242,552             | 0.04               | Summit Digital Infrastructure Ltd., Reg. S 2.875% 12/08/2031   | USD      | 450,000                    | 380,129             | 0.06               |
| Egypt Treasury Bill 0% 11/11/2025  | EGP      | 25,000,000                 | 399,255             | 0.07               |  |          |                            | 3,532,168           | 0.58               |
|  |          |                            | 11,569,326          | 1.91               | <i>Indonesia</i>   |          |                            |                     |                    |
| <i>Gabon</i>   |          |                            |                     |                    | Bank Negara Indonesia Persero Tbk. PT, Reg. S, FRN 4.3% Perpetual                                    | USD      | 740,000                    | 707,612             | 0.12               |
| Gabon Government Bond, Reg. S 6.625% 06/02/2031  | USD      | 1,745,000                  | 1,302,636           | 0.22               | Indonesia Government Bond 6.375% 15/08/2028  | IDR      | 23,000,000,000             | 1,402,178           | 0.23               |
| Gabon Government Bond, Reg. S 7% 24/11/2031  | USD      | 1,950,000                  | 1,454,800           | 0.24               | Indonesia Government Bond 8.75% 15/05/2031   | IDR      | 20,230,000,000             | 1,365,861           | 0.23               |
| Gabon Government Bond, Reg. S 6.95% 16/06/2025   | USD      | 3,577,000                  | 3,461,608           | 0.57               | Indonesia Government Bond 6.375% 15/04/2032  | IDR      | 10,755,000,000             | 643,128             | 0.11               |
|  |          |                            | 6,219,044           | 1.03               | Indonesia Government Bond 7.5% 15/08/2032  | IDR      | 36,700,000,000             | 2,337,855           | 0.39               |
| <i>Greece</i>  |          |                            |                     |                    | Indonesia Government Bond 4.65% 20/09/2032   | USD      | 440,000                    | 420,575             | 0.07               |
| Eurobank Ergasias Services and Holdings SA, Reg. S, FRN 10% 06/12/2032                               | EUR      | 530,000                    | 639,213             | 0.11               | Indonesia Government Bond 7% 15/02/2033  | IDR      | 15,300,000,000             | 949,246             | 0.16               |
| National Bank of Greece SA, Reg. S, FRN 2.75% 08/10/2026   | EUR      | 3,410,000                  | 3,523,745           | 0.58               | Indonesia Government Bond 6.625% 15/02/2034  | IDR      | 5,700,000,000              | 345,228             | 0.06               |
| National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034  | EUR      | 1,890,000                  | 2,255,313           | 0.37               | Indonesia Government Bond 7.5% 15/06/2035  | IDR      | 4,700,000,000              | 300,765             | 0.05               |
|  |          |                            | 6,418,271           | 1.06               | Indonesia Government Bond 7.125% 15/06/2038  | IDR      | 27,720,000,000             | 1,728,405           | 0.28               |
| <i>Honduras</i>  |          |                            |                     |                    | Indonesia Government Bond 8.375% 15/04/2039  | IDR      | 2,600,000,000              | 179,267             | 0.03               |
| Honduras Government Bond, Reg. S 6.25% 19/01/2027  | USD      | 1,180,000                  | 1,147,403           | 0.19               | Indonesia Government Bond 7.5% 15/04/2040  | IDR      | 1,900,000,000              | 122,372             | 0.02               |
| Honduras Government Bond, Reg. S 5.625% 24/06/2030   | USD      | 600,000                    | 537,600             | 0.09               | Indonesia Government Bond 7.125% 15/06/2042  | IDR      | 2,400,000,000              | 149,012             | 0.02               |
|  |          |                            | 1,685,003           | 0.28               | Indonesia Government Bond 7% 15/05/2027  | IDR      | 3,980,000,000              | 247,319             | 0.04               |
| <i>Hong Kong</i>   |          |                            |                     |                    | Minejesa Capital BV, Reg. S 4.625% 10/08/2030  | USD      | 2,806,594                  | 2,712,484           | 0.45               |
| Bank of East Asia Ltd. (The), Reg. S, FRN 5.825% Perpetual   | USD      | 250,000                    | 247,676             | 0.04               | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 3.875% 17/07/2029                  | USD      | 600,000                    | 563,804             | 0.09               |
| Melco Resorts Finance Ltd., Reg. S 5.25% 26/04/2026  | USD      | 3,200,000                  | 3,155,368           | 0.52               | Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, Reg. S 4.875% 17/07/2049                  | USD      | 300,000                    | 243,545             | 0.04               |
|  |          |                            | 3,403,044           | 0.56               |  |          |                            | 14,418,656          | 2.39               |
| <i>Hungary</i>   |          |                            |                     |                    | <i>Israel</i>  |          |                            |                     |                    |
| Hungary Government Bond 3.25% 22/10/2031   | HUF      | 220,000,000                | 463,654             | 0.08               | Israel Government Bond 2.75% 03/07/2030  | USD      | 200,000                    | 174,052             | 0.03               |
| Hungary Government Bond 4.75% 24/11/2032   | HUF      | 60,000,000                 | 134,706             | 0.02               | Israel Government Bond 4.5% 17/01/2033   | USD      | 2,450,000                  | 2,251,210           | 0.37               |
| Hungary Government Bond, Reg. S 4% 25/07/2029  | EUR      | 70,000                     | 73,726              | 0.01               |  |          |                            | 2,425,262           | 0.40               |
| Hungary Government Bond, Reg. S 6.25% 22/09/2032   | USD      | 330,000                    | 337,102             | 0.06               |  |          |                            |                     |                    |
| Hungary Government Bond, Reg. S 5.5% 26/03/2036  | USD      | 200,000                    | 187,480             | 0.03               |  |          |                            |                     |                    |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Ivory Coast</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Ivory Coast Government Bond, Reg. S 6.875% 17/10/2040  | EUR      | 1,875,000                  | 1,686,026           | 0.28               | Mexican Bonos 7.5% 26/05/2033  | MXN      | 5,680,000                  | 230,425             | 0.04               |
|  |          |                            | 1,686,026           | 0.28               | Mexican Bonos 8% 07/11/2047  | MXN      | 8,050,000                  | 298,033             | 0.05               |
| <i>Kazakhstan</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Development Bank of Kazakhstan JSC, Reg. S 10.95% 06/05/2026   | KZT      | 325,000,000                | 594,283             | 0.10               | Mexican Bonos 8% 31/07/2053  | MXN      | 27,500,000                 | 1,001,288           | 0.17               |
| Development Bank of Kazakhstan JSC, Reg. S 13% 15/04/2027  | KZT      | 489,000,000                | 896,291             | 0.15               | Mexican Bonos 7.75% 29/05/2031   | MXN      | 37,900,000                 | 1,622,532           | 0.27               |
|  |          |                            | 1,490,574           | 0.25               | Mexican Bonos 7.75% 23/11/2034   | MXN      | 14,900,000                 | 598,244             | 0.10               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| KEB Hana Bank, Reg. S 5.375% 23/04/2027  | USD      | 200,000                    | 203,105             | 0.03               | Mexican Bonos 10% 20/11/2036   | MXN      | 6,500,000                  | 303,259             | 0.05               |
| Korea Development Bank (The) 4.25% 08/09/2032  | USD      | 200,000                    | 189,788             | 0.03               | Mexican Bonos 7.75% 13/11/2042   | MXN      | 7,200,000                  | 265,187             | 0.04               |
| Korea Development Bank (The), Reg. S 7.25% 11/06/2029  | INR      | 100,100,000                | 1,163,928           | 0.19               | Mexican Udibonos Inflation Linked Bond 2.75% 27/11/2031  | MXN      | 1,000,000                  | 337,027             | 0.06               |
| Korea National Oil Corp., Reg. S 4.875% 03/04/2028   | USD      | 200,000                    | 199,088             | 0.03               | Mexican Udibonos Inflation Linked Bond 4% 29/10/2054   | MXN      | 5,477,500                  | 1,692,854           | 0.28               |
| Korea National Oil Corp., Reg. S 4.875% 03/04/2029   | USD      | 3,190,000                  | 3,168,142           | 0.53               | Mexico City Airport Trust, Reg. S 5.5% 31/07/2047  | USD      | 580,000                    | 468,776             | 0.08               |
| Korea Treasury 4.25% 10/12/2032  | KRW      | 210,000,000                | 154,713             | 0.03               | Mexico Government Bond 5% 27/04/2051   | USD      | 220,000                    | 165,790             | 0.03               |
| Korea Treasury 3.25% 10/09/2042  | KRW      | 295,000,000                | 212,777             | 0.04               | Petroleos Mexicanos 6.875% 16/10/2025  | USD      | 6,670,000                  | 6,654,194           | 1.10               |
| SK Hynix, Inc., Reg. S 1.5% 19/01/2026   | USD      | 200,000                    | 192,930             | 0.03               | Petroleos Mexicanos 7.47% 12/11/2026   | MXN      | 26,100,000                 | 1,142,264           | 0.19               |
|  |          |                            | 5,484,471           | 0.91               |  |          |                            | 22,891,178          | 3.79               |
| <i>Lithuania</i>   |          |                            |                     |                    | <i>Mongolia</i>  |          |                            |                     |                    |
| Lithuania Government Bond, Reg. S 3.5% 03/07/2031  | EUR      | 355,000                    | 380,256             | 0.06               | Mongolia Government Bond, Reg. S 5.125% 07/04/2026   | USD      | 300,000                    | 295,425             | 0.05               |
|  |          |                            | 380,256             | 0.06               |  |          |                            | 295,425             | 0.05               |
| <i>Malaysia</i>  |          |                            |                     |                    | <i>Morocco</i>   |          |                            |                     |                    |
| Dua Capital Ltd., Reg. S 1.658% 11/05/2026   | USD      | 3,090,000                  | 2,956,283           | 0.49               | Morocco Government Bond, Reg. S 4% 15/12/2050  | USD      | 500,000                    | 339,675             | 0.06               |
| Khazanah Capital Ltd., Reg. S 4.759% 05/09/2034  | USD      | 200,000                    | 193,250             | 0.03               |  |          |                            | 339,675             | 0.06               |
| MISC Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027  | USD      | 255,000                    | 248,249             | 0.04               | <i>Namibia</i>   |          |                            |                     |                    |
| Petronas Capital Ltd., Reg. S 3.5% 21/04/2030  | USD      | 300,000                    | 278,079             | 0.04               | Namibia Government Bond, Reg. S 5.25% 29/10/2025   | USD      | 3,755,000                  | 3,718,355           | 0.62               |
| Petronas Capital Ltd., Reg. S 2.48% 28/01/2032   | USD      | 200,000                    | 167,276             | 0.03               |  |          |                            | 3,718,355           | 0.62               |
| Petronas Capital Ltd., Reg. S 4.5% 18/03/2045  | USD      | 200,000                    | 171,748             | 0.03               | <i>Nigeria</i>   |          |                            |                     |                    |
|  |          |                            | 4,014,885           | 0.66               | Nigeria Government Bond, Reg. S 7.696% 23/02/2038  | USD      | 3,192,000                  | 2,609,767           | 0.43               |
| <i>Mexico</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Alpek SAB de CV, Reg. S 3.25% 25/02/2031   | USD      | 200,000                    | 168,420             | 0.03               |  |          |                            | 2,609,767           | 0.43               |
| America Movil SAB de CV 10.125% 22/01/2029   | MXN      | 7,000,000                  | 332,468             | 0.05               | <i>Panama</i>  |          |                            |                     |                    |
| America Movil SAB de CV 9.5% 27/01/2031  | MXN      | 130,500,000                | 5,892,589           | 0.97               | Panama Bonos del Tesoro 3.362% 30/06/2031  | USD      | 3,715,000                  | 2,996,147           | 0.50               |
| Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029  | USD      | 400,000                    | 318,695             | 0.05               | Panama Bonos del Tesoro, Reg. S, 144A 6.375% 25/07/2033  | USD      | 1,650,000                  | 1,483,482           | 0.24               |
| Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031   | USD      | 200,000                    | 172,798             | 0.03               | Panama Government Bond 3.75% 16/03/2025  | USD      | 3,060,000                  | 3,040,110           | 0.50               |
| Mexican Bonos 8.5% 31/05/2029  | MXN      | 26,982,900                 | 1,226,335           | 0.20               | Panama Government Bond 6.875% 31/01/2036   | USD      | 200,000                    | 188,211             | 0.03               |
|  |          |                            |                     |                    | Panama Government Bond 4.5% 19/01/2063   | USD      | 200,000                    | 117,749             | 0.02               |
|  |          |                            |                     |                    | Panama Notas del Tesoro 3.75% 17/04/2026   | USD      | 180,000                    | 174,132             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 7,999,831           | 1.32               |
|  |          |                            |                     |                    | <i>Peru</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Peru Bonos de Tesoreria, Reg. S, 144A 7.6% 12/08/2039  | PEN      | 700,000                    | 195,196             | 0.03               |
|  |          |                            |                     |                    | Peru Bonos de Tesoreria 6.15% 12/08/2032   | PEN      | 12,250,000                 | 3,235,073           | 0.54               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Peru Government Bond 8.75%<br>21/11/2033   | USD      | 300,000                    | 357,360             | 0.06               | Saudi Arabia Government<br>Bond, Reg. S 5.75%<br>16/01/2054  | USD      | 2,400,000                  | 2,244,270           | 0.37               |
|  |          |                            | 3,787,629           | 0.63               |  |          |                            |                     |                    |
| <b>Philippines</b>   |          |                            |                     |                    | <b>Saudi Arabia Oil Co., Reg. S<br/>1.625% 24/11/2025</b>  |          |                            |                     |                    |
| Philippine Government Bond<br>5.95% 13/10/2047   | USD      | 200,000                    | 207,542             | 0.03               | Saudi Arabia Oil Co., Reg. S<br>5.75% 17/07/2054   | USD      | 1,825,000                  | 1,710,123           | 0.28               |
| Philippines Government Bond<br>6.375% 15/01/2032   | USD      | 500,000                    | 531,519             | 0.09               |  |          |                            | 13,270,102          | 2.20               |
| Philippines Government Bond<br>6.375% 23/10/2034   | USD      | 450,000                    | 484,625             | 0.08               | <b>Senegal</b>   |          |                            |                     |                    |
| PLDT, Inc., Reg. S 2.5%<br>23/01/2031  | USD      | 880,000                    | 755,562             | 0.13               | Senegal Government Bond,<br>Reg. S 4.75% 13/03/2028  | EUR      | 1,677,000                  | 1,598,151           | 0.27               |
|  |          |                            | 1,979,248           | 0.33               | Senegal Government Bond,<br>Reg. S 5.375% 08/06/2037   | EUR      | 1,085,000                  | 797,146             | 0.13               |
| <b>Poland</b>  |          |                            |                     |                    |  |          |                            | 2,395,297           | 0.40               |
| Bank Gospodarstwa<br>Krajowego, Reg. S 3.875%<br>13/03/2035  | EUR      | 2,910,000                  | 3,006,354           | 0.50               | <b>Serbia</b>  |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 4.25%<br>13/09/2044   | EUR      | 150,000                    | 153,485             | 0.02               | Serbia Government Bond, Reg.<br>S 6.5% 26/09/2033  | USD      | 340,000                    | 349,680             | 0.06               |
| Poland Government Bond<br>1.25% 25/10/2030   | PLN      | 1,300,000                  | 248,901             | 0.04               |  |          |                            | 349,680             | 0.06               |
| Poland Government Bond<br>1.75% 25/04/2032   | PLN      | 2,300,000                  | 427,909             | 0.07               | <b>Slovenia</b>  |          |                            |                     |                    |
| Poland Government Bond 6%<br>25/10/2033  | PLN      | 5,800,000                  | 1,422,791           | 0.24               | Nova Ljubljanska Banka<br>dd, Reg. S, FRN 4.5%<br>29/05/2030   | EUR      | 400,000                    | 427,941             | 0.07               |
| Poland Government Bond<br>2.5% 25/07/2026  | PLN      | 1,500,000                  | 349,413             | 0.06               |  |          |                            | 427,941             | 0.07               |
|  |          |                            | 5,608,853           | 0.93               | <b>South Africa</b>  |          |                            |                     |                    |
| <b>Qatar</b>   |          |                            |                     |                    | Eskom Holdings SOC Ltd.,<br>Reg. S 7.125% 11/02/2025   | USD      | 2,140,000                  | 2,139,357           | 0.35               |
| Qatar Government Bond, Reg.<br>S 4.4% 16/04/2050   | USD      | 3,335,000                  | 2,832,852           | 0.47               | Eskom Holdings SOC Ltd.,<br>Reg. S 8.45% 10/08/2028  | USD      | 3,130,000                  | 3,289,027           | 0.54               |
|  |          |                            | 2,832,852           | 0.47               | Sasol Financing USA LLC<br>4.375% 18/09/2026   | USD      | 4,876,000                  | 4,683,495           | 0.78               |
| <b>Romania</b>   |          |                            |                     |                    | Sasol Financing USA LLC<br>5.5% 18/03/2031   | USD      | 200,000                    | 168,933             | 0.03               |
| Romania Government Bond<br>3.65% 28/07/2025  | RON      | 2,730,000                  | 558,947             | 0.09               | Sasol Financing USA LLC,<br>Reg. S 8.75% 03/05/2029  | USD      | 1,200,000                  | 1,219,168           | 0.20               |
| Romania Government Bond<br>4.75% 11/10/2034  | RON      | 800,000                    | 137,257             | 0.02               | South Africa Government Bond<br>5.875% 16/09/2025  | USD      | 3,265,000                  | 3,270,518           | 0.54               |
| Romania Government Bond,<br>Reg. S 2.75% 26/02/2026  | EUR      | 2,890,000                  | 2,972,795           | 0.49               | South Africa Government Bond<br>4.3% 12/10/2028  | USD      | 1,310,000                  | 1,226,734           | 0.20               |
| Romania Government Bond,<br>Reg. S 5.375% 22/03/2031   | EUR      | 2,850,000                  | 2,956,853           | 0.49               | South Africa Government Bond<br>8.25% 31/03/2032   | ZAR      | 93,650,000                 | 4,595,017           | 0.76               |
| Romania Government Bond,<br>Reg. S 2.124% 16/07/2031   | EUR      | 1,650,000                  | 1,417,742           | 0.24               | South Africa Government Bond<br>8.875% 28/02/2035  | ZAR      | 154,530,000                | 7,460,315           | 1.24               |
| Romania Government Bond,<br>Reg. S 5.625% 30/05/2037   | EUR      | 2,406,000                  | 2,392,876           | 0.40               | South Africa Government Bond<br>9% 31/01/2040  | ZAR      | 4,200,000                  | 189,582             | 0.03               |
| Romania Government Bond,<br>Reg. S 7.625% 17/01/2053   | USD      | 74,000                     | 74,951              | 0.01               | South Africa Government Bond<br>5.375% 24/07/2044  | USD      | 300,000                    | 225,276             | 0.04               |
|  |          |                            | 10,511,421          | 1.74               | South Africa Government Bond<br>6.5% 28/02/2041  | ZAR      | 8,000,000                  | 283,120             | 0.05               |
| <b>Rwanda</b>  |          |                            |                     |                    | South Africa Government Bond<br>8.75% 28/02/2048   | ZAR      | 51,000,000                 | 2,174,020           | 0.36               |
| Rwanda Government Bond,<br>Reg. S 5.5% 09/08/2031  | USD      | 4,000,000                  | 3,382,400           | 0.56               | Stillwater Mining Co., Reg. S<br>4% 16/11/2026   | USD      | 435,000                    | 413,422             | 0.07               |
|  |          |                            | 3,382,400           | 0.56               |  |          |                            | 31,337,984          | 5.19               |
| <b>Saudi Arabia</b>  |          |                            |                     |                    | <b>Supranational</b>   |          |                            |                     |                    |
| EIG Pearl Holdings SARL, Reg.<br>S 3.545% 31/08/2036   | USD      | 200,000                    | 171,361             | 0.03               | International Bank for<br>Reconstruction & Development<br>6.75% 08/09/2027                           | INR      | 22,000,000                 | 254,714             | 0.04               |
| Greensaif Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036                                       | USD      | 400,000                    | 395,303             | 0.07               | International Finance Corp.<br>7.1% 21/03/2031   | INR      | 50,000,000                 | 585,097             | 0.10               |
| Saudi Arabia Government<br>Bond, Reg. S 4.75%<br>18/01/2028  | USD      | 200,000                    | 198,874             | 0.03               |  |          |                            | 839,811             | 0.14               |
| Saudi Arabia Government<br>Bond, Reg. S 3.625%<br>04/03/2028   | USD      | 600,000                    | 576,048             | 0.10               | <b>Thailand</b>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Kasikornbank PCL, Reg. S,<br>FRN 3.343% 02/10/2031   | USD      | 655,000                    | 627,321             | 0.10               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| Muangthai Capital PCL, Reg. S 6.875% 30/09/2028  | USD      | 3,770,000                  | 3,801,739           | 0.63               | Banco BTG Pactual SA   | BRL      | 29,346                     | 129,283             | 0.02               |
|  |          |                            | 4,429,060           | 0.73               | CCR SA   | BRL      | 156,833                    | 258,139             | 0.04               |
| <b>Turkey</b>  |          |                            |                     |                    | Hypera SA  |          |                            |                     |                    |
| Turkiye Government Bond 12.6% 01/10/2025   | TRY      | 130,647,014                | 3,099,009           | 0.51               | NU Holdings Ltd. 'A'   | USD      | 15,371                     | 159,244             | 0.03               |
| Turkiye Government Bond 9.875% 15/01/2028  | USD      | 250,000                    | 276,602             | 0.05               | Rede D'Or Sao Luiz SA, Reg. S  | BRL      | 44,416                     | 182,691             | 0.03               |
| Turkiye Government Bond 17.3% 19/07/2028   | TRY      | 31,000,000                 | 624,410             | 0.10               | Rumo SA  | BRL      | 85,893                     | 248,007             | 0.04               |
| Turkiye Government Bond 7.125% 17/07/2032  | USD      | 400,000                    | 397,264             | 0.06               | TIM SA   | BRL      | 1,168,300                  | 2,754,964           | 0.45               |
| Turkiye Government Bond 17.8% 13/07/2033   | TRY      | 12,700,000                 | 248,697             | 0.04               |  |          |                            | 4,989,832           | 0.82               |
| Turkiye Government Bond 6% 14/01/2041  | USD      | 500,000                    | 412,137             | 0.07               | <b>Canada</b>  |          |                            |                     |                    |
| Turkiye Government Bond, FRN 47.907% 16/06/2027  | TRY      | 14,000,000                 | 400,469             | 0.07               | Barrick Gold Corp.   | USD      | 80,670                     | 1,250,385           | 0.21               |
|  |          |                            | 5,458,588           | 0.90               | Sandstorm Gold Ltd.  | USD      | 352,113                    | 1,964,790           | 0.32               |
| <b>United Arab Emirates</b>  |          |                            |                     |                    |  |          |                            | 3,215,175           | 0.53               |
| Abu Dhabi Government Bond, Reg. S 1.7% 02/03/2031  | USD      | 275,000                    | 228,057             | 0.04               | <b>China</b>   |          |                            |                     |                    |
| Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050  | USD      | 5,725,000                  | 4,380,435           | 0.72               | BeiGene Ltd., ADR  | USD      | 11,019                     | 2,035,320           | 0.34               |
| DP World Salaam, Reg. S, FRN 6% Perpetual  | USD      | 2,000,000                  | 1,990,644           | 0.33               | BYD Co. Ltd. 'A'   | CNY      | 9,000                      | 348,054             | 0.06               |
| Sharjah Sukuk Program Ltd., Reg. S 5.433% 17/04/2035   | USD      | 250,000                    | 244,949             | 0.04               | China Resources Building Materials Technology Holdings Ltd.  | HKD      | 3,042,000                  | 625,135             | 0.10               |
|  |          |                            | 6,844,085           | 1.13               | China Resources Gas Group Ltd.   | HKD      | 364,700                    | 1,444,014           | 0.24               |
| <b>United Kingdom</b>  |          |                            |                     |                    | H World Group Ltd., ADR  | USD      | 11,716                     | 386,980             | 0.06               |
| HSBC Holdings plc, FRN 5.546% 04/03/2030   | USD      | 3,055,000                  | 3,077,743           | 0.51               | Innovent Biologics, Inc., Reg. S   | HKD      | 260,000                    | 1,225,301           | 0.20               |
| Standard Chartered plc, Reg. S, FRN 6.296% 06/07/2034  | USD      | 250,000                    | 259,687             | 0.04               | Jiangsu Hengrui Hydraulic Co. Ltd. 'A'   | CNY      | 90,800                     | 655,501             | 0.11               |
|  |          |                            | 3,337,430           | 0.55               | Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'   | CNY      | 529,144                    | 3,322,504           | 0.55               |
| <b>United States of America</b>  |          |                            |                     |                    | Kweichow Moutai Co. Ltd. 'A'   | CNY      | 1,700                      | 354,256             | 0.06               |
| US Treasury 4.125% 31/10/2029  | USD      | 5,160,000                  | 5,102,885           | 0.84               | Legend Biotech Corp., ADR  | USD      | 17,728                     | 576,869             | 0.09               |
| US Treasury 4% 15/02/2034  | USD      | 6,345,000                  | 6,079,600           | 1.01               | Meituan, Reg. S 'B'  | HKD      | 11,300                     | 219,240             | 0.03               |
| US Treasury 4.25% 15/11/2034   | USD      | 6,660,000                  | 6,490,898           | 1.07               | Midea Group Co. Ltd. 'A'   | CNY      | 244,539                    | 2,516,558           | 0.42               |
| US Treasury 4.75% 15/11/2053   | USD      | 2,800,000                  | 2,774,500           | 0.46               | NetEase, Inc.  | HKD      | 360,000                    | 6,422,306           | 1.06               |
| US Treasury 4.25% 15/02/2054   | USD      | 10,425,000                 | 9,526,658           | 1.58               | Shenzhen Inovance Technology Co. Ltd. 'A'  | CNY      | 216,900                    | 1,736,513           | 0.29               |
| US Treasury 4.5% 15/11/2054  | USD      | 200,000                    | 191,031             | 0.03               | Shenzhen International Group Holdings Ltd.   | HKD      | 403,900                    | 3,184,195           | 0.53               |
| Wynn Macau Ltd., Reg. S 5.5% 01/10/2027  | USD      | 200,000                    | 194,798             | 0.03               | Tencent Holdings Ltd.  | HKD      | 189,600                    | 10,132,466          | 1.68               |
|  |          |                            | 30,360,370          | 5.02               |  |          |                            | 35,185,212          | 5.82               |
| <b>Uruguay</b>   |          |                            |                     |                    | <b>Denmark</b>   |          |                            |                     |                    |
| Uruguay Government Inflation Linked Bond 3.875% 02/07/2040   | UYU      | 53,967,904                 | 1,713,996           | 0.28               | Carlsberg A/S 'B'  | DKK      | 13,746                     | 1,316,788           | 0.22               |
|  |          |                            | 1,713,996           | 0.28               |  |          |                            | 1,316,788           | 0.22               |
| <b>Total Bonds</b>   |          |                            | <b>278,688,489</b>  | <b>46.11</b>       | <b>France</b>  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    | Airbus SE  | EUR      | 2,404                      | 383,154             | 0.06               |
| <b>Belgium</b>   |          |                            |                     |                    | Danone SA  | EUR      | 73,076                     | 4,916,882           | 0.82               |
| Anheuser-Busch InBev SA  | EUR      | 20,507                     | 1,026,091           | 0.17               | LVMH Moet Hennessy Louis Vuitton SE  | EUR      | 2,741                      | 1,792,311           | 0.30               |
|  |          |                            | 1,026,091           | 0.17               | Safran SA  | EUR      | 12,753                     | 2,785,844           | 0.46               |
| <b>Brazil</b>  |          |                            |                     |                    | TotalEnergies SE   | EUR      | 40,420                     | 2,246,095           | 0.37               |
| Americanas SA  | BRL      | 64                         | 64                  | -                  |  |          |                            | 12,124,286          | 2.01               |
| B3 SA - Brasil Bolsa Balcao  | BRL      | 696,646                    | 1,194,810           | 0.20               | <b>Hong Kong</b>   |          |                            |                     |                    |
|  |          |                            |                     |                    | AIA Group Ltd.   | HKD      | 1,147,342                  | 8,299,792           | 1.37               |
|  |          |                            |                     |                    | CK Asset Holdings Ltd.   | HKD      | 193,500                    | 794,808             | 0.13               |
|  |          |                            |                     |                    | First Pacific Co. Ltd.   | HKD      | 2,824,000                  | 1,637,560           | 0.27               |
|  |          |                            |                     |                    | Galaxy Entertainment Group Ltd.  | HKD      | 399,000                    | 1,681,046           | 0.28               |
|  |          |                            |                     |                    | Hong Kong Exchanges & Clearing Ltd.  | HKD      | 9,000                      | 341,661             | 0.06               |
|  |          |                            |                     |                    |  |          |                            | 12,754,867          | 2.11               |
|  |          |                            |                     |                    | <b>India</b>   |          |                            |                     |                    |
|  |          |                            |                     |                    | 360 ONE WAM Ltd.   | INR      | 188,479                    | 2,750,616           | 0.46               |
|  |          |                            |                     |                    | Avenue Supermarts Ltd., Reg. S   | INR      | 19,531                     | 812,314             | 0.13               |
|  |          |                            |                     |                    | BSE Ltd.   | INR      | 10,200                     | 634,480             | 0.10               |
|  |          |                            |                     |                    | Cholamandalam Investment and Finance Co. Ltd.  | INR      | 123,548                    | 1,708,737           | 0.28               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    | <b>Equities (continued)</b>  |          |                            |                     |                    |
| City Union Bank Ltd.   | INR      | 610,862                    | 1,228,596           | 0.20               | <i>Netherlands</i>   |          |                            |                     |                    |
| Coforge Ltd.   | INR      | 19,504                     | 2,201,383           | 0.36               | ASML Holding NV  | EUR      | 4,310                      | 3,031,147           | 0.50               |
| HCL Technologies Ltd.  | INR      | 37,711                     | 843,702             | 0.14               |  |          |                            | 3,031,147           | 0.50               |
| ICICI Bank Ltd.  | INR      | 48,971                     | 732,330             | 0.12               | <i>Nigeria</i>   |          |                            |                     |                    |
| Indus Towers Ltd.  | INR      | 99,580                     | 396,901             | 0.07               | Guaranty Trust Holding Co. plc   | NGN      | 58,492,223                 | 2,159,313           | 0.36               |
| Kotak Mahindra Bank Ltd.   | INR      | 224,897                    | 4,682,073           | 0.77               |  |          |                            | 2,159,313           | 0.36               |
| Larsen & Toubro Ltd.   | INR      | 10,799                     | 454,320             | 0.08               | <i>Norway</i>  |          |                            |                     |                    |
| MakeMyTrip Ltd.  | USD      | 12,183                     | 1,367,907           | 0.23               | Borr Drilling Ltd.   | USD      | 153,394                    | 598,237             | 0.10               |
| Mankind Pharma Ltd.  | INR      | 50,079                     | 1,684,888           | 0.28               |  |          |                            | 598,237             | 0.10               |
| Maruti Suzuki India Ltd.   | INR      | 11,798                     | 1,494,696           | 0.25               | <i>Philippines</i>   |          |                            |                     |                    |
| Max Healthcare Institute Ltd.  | INR      | 150,527                    | 1,983,529           | 0.33               | BDO Unibank, Inc.  | PHP      | 519,600                    | 1,286,956           | 0.21               |
| Tube Investments of India Ltd.   | INR      | 20,183                     | 841,231             | 0.14               | SM Investments Corp.   | PHP      | 212,060                    | 3,288,401           | 0.55               |
| TVS Motor Co. Ltd.   | INR      | 8,521                      | 235,735             | 0.04               |  |          |                            | 4,575,357           | 0.76               |
| Varun Beverages Ltd.   | INR      | 430,387                    | 3,199,922           | 0.53               | <i>Poland</i>  |          |                            |                     |                    |
|  |          |                            | 27,253,360          | 4.51               | Powszechna Kasa Oszczednosci<br>Bank Polski SA   | PLN      | 102,500                    | 1,483,200           | 0.24               |
| <i>Indonesia</i>   |          |                            |                     |                    |  |          |                            | 1,483,200           | 0.24               |
| Bank Central Asia Tbk. PT  | IDR      | 10,112,900                 | 6,060,448           | 1.00               | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Bank Syariah Indonesia Tbk. PT   | IDR      | 2,394,900                  | 403,769             | 0.07               | Al Rajhi Bank  | SAR      | 3,633                      | 91,321              | 0.01               |
| Indofood CBP Sukses Makmur<br>Tbk. PT  | IDR      | 595,900                    | 421,955             | 0.07               |  |          |                            | 91,321              | 0.01               |
| Indosat Tbk. PT  | IDR      | 2,906,000                  | 446,454             | 0.07               | <i>Singapore</i>   |          |                            |                     |                    |
| Map Aktif Adiperkasa PT  | IDR      | 4,336,400                  | 289,831             | 0.05               | Singapore Telecommunications Ltd.  | SGD      | 1,021,900                  | 2,300,771           | 0.38               |
| Sumber Alfaria Trijaya Tbk. PT   | IDR      | 1,160,000                  | 205,057             | 0.04               | United Overseas Bank Ltd.  | SGD      | 58,200                     | 1,548,970           | 0.26               |
| Telkom Indonesia Persero Tbk. PT   | IDR      | 4,382,400                  | 735,104             | 0.12               |  |          |                            | 3,849,741           | 0.64               |
|  |          |                            | 8,562,618           | 1.42               | <i>Slovenia</i>  |          |                            |                     |                    |
| <i>Japan</i>   |          |                            |                     |                    | Nova Ljubljanska Banka dd, Reg.<br>S, GDR  | EUR      | 185,583                    | 4,786,680           | 0.79               |
| Keyence Corp.  | JPY      | 6,100                      | 2,482,106           | 0.41               |  |          |                            | 4,786,680           | 0.79               |
| SMC Corp.  | JPY      | 3,700                      | 1,440,737           | 0.24               | <i>South Africa</i>  |          |                            |                     |                    |
| Tokyo Electron Ltd.  | JPY      | 23,500                     | 3,561,201           | 0.59               | Capitec Bank Holdings Ltd.   | ZAR      | 6,710                      | 1,114,473           | 0.18               |
|  |          |                            | 7,484,044           | 1.24               | Discovery Ltd.   | ZAR      | 200,227                    | 2,066,496           | 0.34               |
| <i>Kazakhstan</i>  |          |                            |                     |                    | MTN Group Ltd.   | ZAR      | 367,152                    | 1,792,145           | 0.30               |
| Halyk Savings Bank of Kazakhstan<br>JSC, Reg. S, GDR   | USD      | 270,370                    | 5,251,362           | 0.87               |  |          |                            | 4,973,114           | 0.82               |
|  |          |                            | 5,251,362           | 0.87               | <i>Sweden</i>  |          |                            |                     |                    |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | Epiroc AB 'B'  | SEK      | 127,315                    | 1,979,773           | 0.33               |
| Coupang, Inc.  | USD      | 19,181                     | 421,598             | 0.07               |  |          |                            | 1,979,773           | 0.33               |
| Hana Financial Group, Inc.   | KRW      | 58,991                     | 2,255,778           | 0.37               | <i>Switzerland</i>   |          |                            |                     |                    |
| KT Corp., ADR  | USD      | 15,873                     | 246,349             | 0.04               | ABB Ltd.   | CHF      | 25,593                     | 1,376,676           | 0.23               |
| Samsung Electronics Co. Ltd.   | KRW      | 18,376                     | 663,164             | 0.11               |  |          |                            | 1,376,676           | 0.23               |
| Samsung Electronics Co. Ltd.<br>Preference   | KRW      | 69,677                     | 2,089,524           | 0.35               | <i>Taiwan, Province Of China</i>   |          |                            |                     |                    |
| SK Hynix, Inc.   | KRW      | 3,630                      | 411,904             | 0.07               | Advantech Co. Ltd.   | TWD      | 101,000                    | 1,062,478           | 0.17               |
|  |          |                            | 6,088,317           | 1.01               | Airtac International Group   | TWD      | 12,000                     | 307,649             | 0.05               |
| <i>Mexico</i>  |          |                            |                     |                    | E Ink Holdings, Inc.   | TWD      | 86,000                     | 708,582             | 0.12               |
| America Movil SAB de CV, ADR   | USD      | 38,263                     | 547,543             | 0.09               | Lite-On Technology Corp.   | TWD      | 244,000                    | 736,863             | 0.12               |
| BBB Foods, Inc. 'A'  | USD      | 36,679                     | 1,037,282           | 0.17               | MediaTek, Inc.   | TWD      | 119,660                    | 5,137,829           | 0.85               |
| Corp. Inmobiliaria Vesta SAB de<br>CV, ADR   | USD      | 58,115                     | 1,487,744           | 0.25               | Taiwan Semiconductor<br>Manufacturing Co. Ltd.   | TWD      | 460,455                    | 15,035,473          | 2.49               |
| Corp. Inmobiliaria Vesta SAB de CV   | MXN      | 85,150                     | 217,296             | 0.03               | Vanguard International<br>Semiconductor Corp.  | TWD      | 93,870                     | 285,026             | 0.05               |
| Grupo Aeroportuario del Centro<br>Norte SAB de CV 'B'  | MXN      | 25,708                     | 221,263             | 0.04               |  |          |                            | 23,273,900          | 3.85               |
| Grupo Aeroportuario del Pacifico<br>SAB de CV 'B'  | MXN      | 13,872                     | 243,856             | 0.04               | <i>United Arab Emirates</i>  |          |                            |                     |                    |
| Grupo Financiero Banorte SAB de<br>CV 'O'  | MXN      | 50,373                     | 323,652             | 0.05               | Abu Dhabi Islamic Bank PJSC  | AED      | 507,045                    | 1,906,120           | 0.31               |
| Prologis Property Mexico SA de<br>CV, REIT   | MXN      | 579,676                    | 1,609,949           | 0.27               | Adnoc Gas plc  | AED      | 1,628,984                  | 1,556,569           | 0.26               |
|  |          |                            | 5,688,585           | 0.94               |  |          |                            | 3,462,689           | 0.57               |
|  |          |                            |                     |                    | <i>United Kingdom</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | British American Tobacco plc   | GBP      | 56,134                     | 2,035,523           | 0.34               |
|  |          |                            |                     |                    |  |          |                            | 2,035,523           | 0.34               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Equities (continued)</b>  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Globant SA   | USD      | 6,578                      | 1,410,455           | 0.23               |
| MercadoLibre, Inc.   | USD      | 1,328                      | 2,258,184           | 0.37               |
| Modine Manufacturing Co.   | USD      | 3,436                      | 398,336             | 0.07               |
| Philip Morris International, Inc.  | USD      | 26,580                     | 3,198,903           | 0.53               |
|  |          |                            | 7,265,878           | 1.20               |
| <b>Total Equities</b>  |          |                            | <b>195,883,086</b>  | <b>32.41</b>       |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
|  |          |                            | <b>474,571,575</b>  | <b>78.52</b>       |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    |
| Aegea Finance SARL, Reg. S 9% 20/01/2031   | USD      | 200,000                    | 204,243             | 0.03               |
| BNTNF 10 10% 01/01/2033  | BRL      | 23,200,000                 | 2,889,683           | 0.48               |
| Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030   | USD      | 350,000                    | 296,589             | 0.05               |
| Braskem Netherlands Finance BV, Reg. S 8.5% 12/01/2031   | USD      | 485,000                    | 486,645             | 0.08               |
| Brazil Government Bond 100% 01/01/2029   | BRL      | 1,470,000                  | 2,001,537           | 0.33               |
| Brazil Treasury, FRN 261.927% 15/08/2050   | BRL      | 467,000                    | 2,774,217           | 0.46               |
| CSN Resources SA, Reg. S 5.875% 08/04/2032   | USD      | 200,000                    | 161,583             | 0.03               |
| Guara Norte SARL, Reg. S 5.198% 15/06/2034   | USD      | 159,730                    | 145,925             | 0.02               |
| Light Servicos de Eletricidade SA, Reg. S 4.375% 18/06/2026 <sup>3</sup>                                   | USD      | 1,210,000                  | 701,945             | 0.12               |
| Minerva Luxembourg SA, Reg. S 8.875% 13/09/2033  | USD      | 1,029,000                  | 1,068,591           | 0.18               |
| NBM US Holdings, Inc., Reg. S 7% 14/05/2026  | USD      | 200,000                    | 200,192             | 0.03               |
|  |          |                            | 10,931,150          | 1.81               |
| <i>Chile</i>   |          |                            |                     |                    |
| Alfa Desarrollo SpA, Reg. S 4.55% 27/09/2051   | USD      | 1,922,617                  | 1,418,624           | 0.23               |
|  |          |                            | 1,418,624           | 0.23               |
| <i>China</i>   |          |                            |                     |                    |
| China Oil & Gas Group Ltd., Reg. S 4.7% 30/06/2026   | USD      | 2,180,000                  | 2,019,665           | 0.33               |
| ENN Clean Energy International Investment Ltd., Reg. S 3.375% 12/05/2026                                   | USD      | 250,000                    | 243,651             | 0.04               |
|  |          |                            | 2,263,316           | 0.37               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Al Candelaria Spain SA, Reg. S 5.75% 15/06/2033  | USD      | 250,000                    | 203,337             | 0.03               |
| Colombia Government Bond 8% 14/11/2035   | USD      | 455,000                    | 458,640             | 0.08               |
| Colombia Titulos de Tesoreria 2.25% 18/04/2029   | COP      | 33,478,000                 | 2,562,654           | 0.42               |
| EnfraGen Energia Sur SA, Reg. S 5.375% 30/12/2030  | USD      | 535,000                    | 456,793             | 0.08               |
|  |          |                            | 3,681,424           | 0.61               |
| <i>Ghana</i>   |          |                            |                     |                    |
| Kosmos Energy Ltd., Reg. S 7.125% 04/04/2026   | USD      | 1,736,000                  | 1,710,724           | 0.28               |
| Kosmos Energy Ltd., Reg. S 7.5% 01/03/2028   | USD      | 200,000                    | 189,614             | 0.03               |
|  |          |                            | 1,900,338           | 0.31               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| Melco Resorts Finance Ltd., 144A 4.875% 06/06/2025   | USD      | 200,000                    | 198,920             | 0.04               |
| Melco Resorts Finance Ltd., Reg. S 5.625% 17/07/2027   | USD      | 200,000                    | 193,749             | 0.03               |
|  |          |                            | 392,669             | 0.07               |
| <i>India</i>   |          |                            |                     |                    |
| Azure Power Energy Ltd., Reg. S 3.575% 19/08/2026  | USD      | 158,347                    | 144,670             | 0.02               |
|  |          |                            | 144,670             | 0.02               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026                                   | USD      | 3,430,000                  | 3,350,098           | 0.55               |
| Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031                                     | USD      | 1,680,000                  | 1,490,462           | 0.25               |
| Indonesia Government Bond 0.57% 27/05/2026   | JPY      | 100,000,000                | 631,690             | 0.11               |
| Indonesia Government Bond, Reg. S 0.99% 27/05/2027   | JPY      | 200,000,000                | 1,267,404           | 0.21               |
|  |          |                            | 6,739,654           | 1.12               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Korea Electric Power Corp., Reg. S 5.375% 31/07/2026   | USD      | 3,020,000                  | 3,046,555           | 0.51               |
| POSCO, Reg. S 5.75% 17/01/2028   | USD      | 200,000                    | 203,612             | 0.03               |
|  |          |                            | 3,250,167           | 0.54               |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| Foresea Holding SA, Reg. S 7.5% 15/06/2030   | USD      | 81,976                     | 79,034              | 0.01               |
|  |          |                            | 79,034              | 0.01               |
| <i>Malaysia</i>  |          |                            |                     |                    |
| Malaysia Government Bond 3.422% 30/09/2027   | MYR      | 670,000                    | 149,599             | 0.02               |
| Malaysia Government Bond 3.899% 16/11/2027   | MYR      | 1,900,000                  | 429,480             | 0.07               |
| Malaysia Government Bond 3.733% 15/06/2028   | MYR      | 3,400,000                  | 763,852             | 0.13               |
| Malaysia Government Bond 4.369% 31/10/2028   | MYR      | 1,500,000                  | 344,537             | 0.06               |
| Malaysia Government Bond 2.632% 15/04/2031   | MYR      | 2,500,000                  | 523,854             | 0.09               |
| Malaysia Government Bond 4.762% 07/04/2037   | MYR      | 800,000                    | 193,069             | 0.03               |
| Malaysia Government Bond 3.757% 22/05/2040   | MYR      | 1,600,000                  | 347,937             | 0.06               |
| Malaysia Government Bond 3.99% 15/10/2025  | MYR      | 1,300,000                  | 292,320             | 0.05               |
| Malaysia Government Bond 4.254% 31/05/2035   | MYR      | 1,900,000                  | 439,219             | 0.07               |
|  |          |                            | 3,483,867           | 0.58               |
| <i>Mexico</i>  |          |                            |                     |                    |
| BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034  | USD      | 500,000                    | 474,837             | 0.08               |
| Borr IHC Ltd., Reg. S 10% 15/11/2028   | USD      | 3,151,219                  | 3,147,962           | 0.52               |
| Borr IHC Ltd., Reg. S 10.375% 15/11/2030   | USD      | 1,170,291                  | 1,168,521           | 0.19               |
| Braskem Idesa SAPI, Reg. S 6.99% 20/02/2032  | USD      | 865,000                    | 636,682             | 0.11               |
| Cemex SAB de CV, Reg. S, FRN 9.125% Perpetual  | USD      | 290,000                    | 299,335             | 0.05               |
| Mexico Government Bond 6% 07/05/2036   | USD      | 550,000                    | 518,943             | 0.09               |

Footnotes are on page 203.

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Mexico Government Bond<br>6.4% 07/05/2054  | USD      | 200,000                    | 179,547             | 0.03               | Thailand Government Bond<br>4% 17/06/2055  | THB      | 5,400,000                  | 196,200             | 0.03               |
| Petroleos Mexicanos 4.25%<br>15/01/2025  | USD      | 5,467,000                  | 5,456,274           | 0.90               | Thailand Government Bond<br>3.85% 12/12/2025   | THB      | 15,500,000                 | 462,862             | 0.08               |
| Petroleos Mexicanos 6.49%<br>23/01/2027  | USD      | 3,730,000                  | 3,620,493           | 0.60               |  |          |                            | 2,256,484           | 0.37               |
| Petroleos Mexicanos 7.69%<br>23/01/2050  | USD      | 1,020,000                  | 770,314             | 0.13               | <i>United States of America</i>  |          |                            |                     |                    |
| Petroleos Mexicanos 6.95%<br>28/01/2060  | USD      | 3,716,000                  | 2,554,340           | 0.42               | MGM China Holdings Ltd.,<br>Reg. S 4.75% 01/02/2027  | USD      | 200,000                    | 193,727             | 0.03               |
|  |          |                            | 18,827,248          | 3.12               | Sands China Ltd., STEP 5.4%<br>08/08/2028  | USD      | 346,000                    | 342,359             | 0.06               |
| <i>Nigeria</i>   |          |                            |                     |                    | Sands China Ltd., STEP<br>3.25% 08/08/2031   | USD      | 200,000                    | 171,405             | 0.03               |
| Nigeria OMO Bill 0%<br>11/02/2025  | NGN      | 43,202,000                 | 27,183              | -                  |  |          |                            | 707,491             | 0.12               |
| Nigeria OMO Bill 0%<br>25/02/2025  | NGN      | 175,435,000                | 109,652             | 0.02               | <b>Total Bonds</b>   |          |                            |                     |                    |
| Nigeria Treasury Bill 0%<br>20/02/2025   | NGN      | 57,605,000                 | 36,187              | 0.01               |  |          |                            | <b>67,750,697</b>   | <b>11.21</b>       |
| Nigeria Treasury Bill 0%<br>06/03/2025   | NGN      | 2,801,970,000              | 1,741,246           | 0.29               | <b>Convertible Bonds</b>   |          |                            |                     |                    |
| Nigeria Treasury Bill 0%<br>13/03/2025   | NGN      | 76,805,000                 | 47,611              | 0.01               | <i>Mexico</i>  |          |                            |                     |                    |
| Nigeria Treasury Bill 0%<br>27/03/2025   | NGN      | 111,983,000                | 68,811              | 0.01               | Borr Drilling Ltd., Reg. S,<br>144A 5% 08/02/2028  | USD      | 200,000                    | 193,061             | 0.03               |
|  |          |                            | 2,030,690           | 0.34               |  |          |                            | 193,061             | 0.03               |
| <i>Panama</i>  |          |                            |                     |                    | <b>Total Convertible Bonds</b>   |          |                            |                     |                    |
| Panama Government Bond 8%<br>01/03/2038  | USD      | 300,000                    | 301,471             | 0.05               |  |          |                            | <b>193,061</b>      | <b>0.03</b>        |
| Panama Government Bond<br>7.875% 01/03/2057  | USD      | 200,000                    | 193,479             | 0.03               | <b>Equities</b>  |          |                            |                     |                    |
|  |          |                            | 494,950             | 0.08               | <i>Brazil</i>  |          |                            |                     |                    |
| <i>Peru</i>  |          |                            |                     |                    | Foresea Holding SA   | USD      | 797                        | 20,124              | 0.01               |
| Banco de Credito del Peru<br>SA, Reg. S, FRN 3.25%<br>30/09/2031                                 | USD      | 3,730,000                  | 3,536,882           | 0.59               | Foresea Holding SA   | USD      | 7,173                      | 181,119             | 0.03               |
| InRetail Consumer, Reg. S<br>3.25% 22/03/2028  | USD      | 200,000                    | 183,674             | 0.03               |  |          |                            | 201,243             | 0.04               |
| Lima Metro Line 2 Finance<br>Ltd., Reg. S 5.875%<br>05/07/2034                                   | USD      | 874,851                    | 873,316             | 0.14               | <b>Total Equities</b>  |          |                            |                     |                    |
| Peru Government Bond<br>5.875% 08/08/2054  | USD      | 50,000                     | 47,817              | 0.01               |  |          |                            | <b>201,243</b>      | <b>0.04</b>        |
| Peru Government Bond, Reg.<br>S 6.9% 12/08/2037  | PEN      | 327,000                    | 86,418              | 0.01               | <b>Total Transferable securities and money market instruments dealt in<br/>on another regulated market</b> |          |                            |                     |                    |
|  |          |                            | 4,728,107           | 0.78               |  |          |                            | <b>68,145,001</b>   | <b>11.28</b>       |
| <i>Romania</i>   |          |                            |                     |                    | <b>Recently issued securities</b>  |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 2.1% 08/10/2027   | JPY      | 700,000,000                | 4,420,814           | 0.73               | <b>Bonds</b>   |          |                            |                     |                    |
|  |          |                            | 4,420,814           | 0.73               | <i>Argentina</i>   |          |                            |                     |                    |
| <i>Thailand</i>  |          |                            |                     |                    | Transportadora de Gas del Sur<br>SA, Reg. S 8.5% 24/07/2031  | USD      | 440,000                    | 459,660             | 0.08               |
| Bangkok Bank PCL, Reg. S,<br>FRN 3.733% 25/09/2034   | USD      | 300,000                    | 272,124             | 0.04               | YPF Energia Electrica SA, Reg.<br>S 7.875% 16/10/2032  | USD      | 200,000                    | 197,996             | 0.03               |
| Thailand Government Bond<br>3.65% 20/06/2031   | THB      | 12,300,000                 | 393,169             | 0.06               | YPF SA, Reg. S 8.75%<br>11/09/2031   | USD      | 290,000                    | 299,631             | 0.05               |
| Thailand Government Bond<br>3.35% 17/06/2033   | THB      | 6,500,000                  | 206,509             | 0.03               |  |          |                            | 957,287             | 0.16               |
| Thailand Government Bond<br>1.6% 17/06/2035  | THB      | 4,400,000                  | 120,658             | 0.02               | <i>Brazil</i>  |          |                            |                     |                    |
| Thailand Government Bond<br>3.3% 17/06/2038  | THB      | 7,200,000                  | 230,790             | 0.04               | 3R Lux SARL, Reg. S 9.75%<br>05/02/2031  | USD      | 445,000                    | 460,462             | 0.08               |
| Thailand Government Bond<br>3.45% 17/06/2043   | THB      | 4,800,000                  | 156,305             | 0.03               | Cosan Luxembourg SA, Reg. S<br>7.25% 27/06/2031  | USD      | 200,000                    | 196,596             | 0.03               |
| Thailand Government Bond<br>2.875% 17/06/2046  | THB      | 7,200,000                  | 217,867             | 0.04               | NewCo Holding USD 20<br>SARL, Reg. S 9.375%<br>07/11/2029  | USD      | 200,000                    | 199,400             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 856,458             | 0.14               |
|  |          |                            |                     |                    | <i>Chile</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | AES Andes SA, Reg. S, FRN<br>8.15% 10/06/2055  | USD      | 200,000                    | 202,690             | 0.04               |
|  |          |                            |                     |                    | Latam Airlines Group SA, Reg.<br>S 7.875% 15/04/2030   | USD      | 790,000                    | 800,752             | 0.13               |
|  |          |                            |                     |                    |  |          |                            | 1,003,442           | 0.17               |
|  |          |                            |                     |                    | <i>China</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Alibaba Group Holding Ltd.,<br>Reg. S 5.25% 26/05/2035   | USD      | 200,000                    | 195,944             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 195,944             | 0.03               |
|  |          |                            |                     |                    | <i>Hong Kong</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Melco Resorts Finance Ltd.,<br>Reg. S 7.625% 17/04/2032  | USD      | 1,130,000                  | 1,135,743           | 0.19               |
|  |          |                            |                     |                    |  |          |                            | 1,135,743           | 0.19               |

## Capital Group Emerging Markets Total Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>   |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| <i>India</i>  |          |                            |                     |                    |
| Biocon Biologics Global plc,<br>Reg. S 6.67%<br>09/10/2029                | USD      | 982,000                    | 942,332             | 0.16               |
| IRB Infrastructure<br>Developers Ltd., Reg. S<br>7.11% 11/03/2032         | USD      | 200,000                    | 202,591             | 0.03               |
| Manappuram Finance Ltd.,<br>Reg. S 7.375%<br>12/05/2028                   | USD      | 520,000                    | 524,387             | 0.09               |
|   |          |                            | 1,669,310           | 0.28               |
| <i>Mexico</i>   |          |                            |                     |                    |
| Buffalo Energy Mexico<br>Holdings, Reg. S 7.875%<br>15/02/2039            | USD      | 200,000                    | 206,435             | 0.03               |
|   |          |                            | 206,435             | 0.03               |
| <i>Philippines</i>  |          |                            |                     |                    |
| San Miguel Global Power<br>Holdings Corp., Reg. S,<br>FRN 8.75% Perpetual | USD      | 740,000                    | 768,882             | 0.13               |
|   |          |                            | 768,882             | 0.13               |
| <i>Poland</i>   |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 5.75%<br>09/07/2034                | USD      | 1,660,000                  | 1,651,762           | 0.27               |
| Bank Gospodarstwa<br>Krajowego, Reg. S 6.25%<br>09/07/2054                | USD      | 2,005,000                  | 1,970,120           | 0.33               |
|   |          |                            | 3,621,882           | 0.60               |
| <i>Thailand</i>   |          |                            |                     |                    |
| Export Import Bank of<br>Thailand, Reg. S 5.354%<br>16/05/2029            | USD      | 3,050,000                  | 3,088,130           | 0.51               |
|   |          |                            | 3,088,130           | 0.51               |
| <i>Turkey</i>   |          |                            |                     |                    |
| Hazine Mustesarligi Varlik<br>Kiralama A/S, Reg. S 6.5%<br>26/04/2030     | USD      | 450,000                    | 445,369             | 0.07               |
|   |          |                            | 445,369             | 0.07               |
| <b>Total Bonds</b>  |          |                            | <b>13,948,882</b>   | <b>2.31</b>        |
| <b>Total Recently issued securities</b>                                   |          |                            | <b>13,948,882</b>   | <b>2.31</b>        |
| <b>Other transferable securities and money market instruments</b>         |          |                            |                     |                    |
| <b>Equities</b>   |          |                            |                     |                    |
| <i>Russian Federation</i>   |          |                            |                     |                    |
| Alrosa PJSC*  | USD      | 1,281,305                  | –                   | –                  |
| Gazprom PJSC*   | RUB      | 569,266                    | –                   | –                  |
| Rosneft Oil Co. PJSC*   | RUB      | 372,300                    | –                   | –                  |
| Sberbank of Russia PJSC*  | USD      | 1,864,696                  | –                   | –                  |
|   |          |                            | –                   | –                  |
| <i>Vietnam</i>  |          |                            |                     |                    |
| Asia Commercial Bank JSC*   | VND      | 488,520                    | 529,177             | 0.09               |
|   |          |                            | 529,177             | 0.09               |
| <b>Total Equities</b>   |          |                            | <b>529,177</b>      | <b>0.09</b>        |
| <b>Total Other transferable securities and money market instruments</b>   |          |                            | <b>529,177</b>      | <b>0.09</b>        |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 23,533,185                 | 23,533,185          | 3.89               |
|   |          |                            | 23,533,185          | 3.89               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>23,533,185</b>   | <b>3.89</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>23,533,185</b>   | <b>3.89</b>        |
| <b>Total Investments</b>  |          |                            | <b>580,727,820</b>  | <b>96.09</b>       |
| <b>Cash</b>   |          |                            | <b>16,290,548</b>   | <b>2.70</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>7,355,736</b>    | <b>1.21</b>        |
| <b>Total net assets</b>   |          |                            | <b>604,374,104</b>  | <b>100.00</b>      |

#### Forward Currency Exchange Contracts

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold    | Maturity Date | Counterparty  | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|----------------|---------------|---------------|----------------------------|-----------------|
| USD  | 1,070,511        | KRW           | 1,500,000,000  | 06/01/2025    | Citibank      | 52,968                     | 0.01            |
| USD  | 197,416          | MXN           | 4,000,000      | 06/01/2025    | HSBC          | 5,687                      | –               |
| USD  | 26,950,832       | EUR           | 25,580,000     | 08/01/2025    | BNP Paribas   | 448,436                    | 0.07            |
| USD  | 976,023          | GBP           | 770,000        | 08/01/2025    | Citibank      | 12,103                     | –               |
| USD  | 1,192,783        | BRL           | 7,000,000      | 10/01/2025    | UBS           | 61,277                     | 0.01            |
| TRY  | 35,000,000       | USD           | 971,343        | 13/01/2025    | BNP Paribas   | 8,631                      | –               |
| USD  | 3,578,068        | JPY           | 540,089,000    | 14/01/2025    | HSBC          | 140,986                    | 0.02            |
| THB  | 7,000,000        | USD           | 204,798        | 15/01/2025    | HSBC          | 649                        | –               |
| USD  | 10,144,553       | CNH           | 73,400,000     | 15/01/2025    | Goldman Sachs | 141,150                    | 0.02            |
| TRY  | 17,000,000       | USD           | 467,675        | 24/01/2025    | Citibank      | 2,741                      | –               |
| USD  | 1,044,597        | KRW           | 1,500,000,000  | 24/01/2025    | Citibank      | 28,448                     | 0.01            |
| USD  | 197,156          | MXN           | 4,000,000      | 24/01/2025    | Citibank      | 6,067                      | –               |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                  |               |                |               |               | <b>909,143</b>             | <b>0.14</b>     |
| <b>EUR Hedged Share Class</b>  |                  |               |                |               |               |                            |                 |
| USD  | 814              | EUR           | 784            | 17/01/2025    | J.P. Morgan   | 1                          | –               |
| <b>GBP Hedged Share Class</b>  |                  |               |                |               |               |                            |                 |
| USD  | 41,772           | GBP           | 33,124         | 17/01/2025    | J.P. Morgan   | 309                        | –               |
| <b>JPY Hedged Share Class</b>  |                  |               |                |               |               |                            |                 |
| JPY  | 99,400,000       | USD           | 630,314        | 17/01/2025    | J.P. Morgan   | 2,494                      | –               |
| USD  | 322,484,653      | JPY           | 49,330,231,427 | 17/01/2025    | J.P. Morgan   | 8,434,588                  | 1.40            |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |                |               |               | <b>8,437,392</b>           | <b>1.40</b>     |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |                |               |               | <b>9,346,535</b>           | <b>1.54</b>     |
| KRW  | 1,500,000,000    | USD           | 1,044,074      | 06/01/2025    | Citibank      | (26,531)                   | (0.01)          |
| MXN  | 4,000,000        | USD           | 197,831        | 06/01/2025    | Citibank      | (6,102)                    | –               |
| HUF  | 300,000,000      | USD           | 765,906        | 08/01/2025    | BNP Paribas   | (10,783)                   | –               |
| ILS  | 1,300,000        | USD           | 364,410        | 08/01/2025    | J.P. Morgan   | (6,797)                    | –               |
| ILS  | 200,000          | USD           | 55,882         | 08/01/2025    | UBS           | (864)                      | –               |
| PLN  | 2,500,000        | USD           | 613,833        | 08/01/2025    | BNY Mellon    | (8,619)                    | –               |
| USD  | 412,167          | ILS           | 1,500,000      | 08/01/2025    | Citibank      | (464)                      | –               |
| ZAR  | 9,000,000        | USD           | 497,212        | 08/01/2025    | UBS           | (20,515)                   | (0.01)          |
| BRL  | 4,500,000        | USD           | 739,645        | 10/01/2025    | UBS           | (12,249)                   | –               |
| CLP  | 100,000,000      | USD           | 102,503        | 10/01/2025    | Citibank      | (1,957)                    | –               |
| PEN  | 1,000,000        | USD           | 267,408        | 24/01/2025    | Citibank      | (1,480)                    | –               |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |                |               |               | <b>(96,361)</b>            | <b>(0.02)</b>   |

<sup>5</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Total Opportunities (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              | Unrealised         | % of          |
|--|------------------|---------------|-------------|---------------|--------------|--------------------|---------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Gain/ (Loss) USD   | Net Assets    |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                    |               |
| CHF  | 706,032          | USD           | 791,878     | 17/01/2025    | J.P. Morgan  | (12,668)           | –             |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                    |               |
| EUR  | 2,041,597        | USD           | 2,146,165   | 17/01/2025    | J.P. Morgan  | (30,169)           | –             |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                    |               |
| GBP  | 14,282,941       | USD           | 18,152,049  | 17/01/2025    | J.P. Morgan  | (273,441)          | (0.04)        |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                    |               |
| JPY  | 98,770,276,854   | USD           | 637,679,325 | 17/01/2025    | J.P. Morgan  | (8,880,087)        | (1.47)        |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(9,196,365)</b> | <b>(1.51)</b> |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(9,292,726)</b> | <b>(1.53)</b> |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>53,809</b>      | <b>0.01</b>   |

## Capital Group Global Bond Fund (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Australia Government Bond<br>1.5% 21/06/2031   | AUD      | 2,000,000                  | 1,056,052           | 0.10               |
| Australia Government Bond,<br>Reg. S 3.25% 21/04/2025  | AUD      | 260,000                    | 160,428             | 0.01               |
| Macquarie Group Ltd., Reg. S<br>0.35% 03/03/2028   | EUR      | 1,000,000                  | 957,288             | 0.09               |
| New South Wales Treasury<br>Corp., Reg. S 4.75%<br>20/02/2035  | AUD      | 6,725,000                  | 4,054,174           | 0.38               |
| New South Wales Treasury<br>Corp., Reg. S 4.25%<br>20/02/2036  | AUD      | 11,960,000                 | 6,813,392           | 0.63               |
|  |          |                            | 13,041,334          | 1.21               |
| <i>Austria</i>   |          |                            |                     |                    |
| Austria Government Bond,<br>Reg. S, 144A 0% 20/02/2031   | EUR      | 2,750,000                  | 2,441,813           | 0.23               |
|  |          |                            | 2,441,813           | 0.23               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA,<br>Reg. S 3.95% 22/03/2044  | EUR      | 1,020,000                  | 1,076,503           | 0.10               |
| Belfius Bank SA, Reg. S<br>3.75% 22/01/2029  | EUR      | 900,000                    | 953,120             | 0.09               |
| Belgium Government Bond,<br>Reg. S, 144A 3% 22/06/2033   | EUR      | 1,320,000                  | 1,381,221           | 0.13               |
| KBC Group NV, Reg. S 0.75%<br>24/01/2030   | EUR      | 300,000                    | 278,753             | 0.02               |
| KBC Group NV, Reg. S, FRN<br>4.75% 17/04/2035  | EUR      | 1,200,000                  | 1,293,421           | 0.12               |
|  |          |                            | 4,983,018           | 0.46               |
| <i>Bermuda</i>   |          |                            |                     |                    |
| Bermuda Government Bond,<br>144A 2.375% 20/08/2030   | USD      | 210,000                    | 179,235             | 0.02               |
|  |          |                            | 179,235             | 0.02               |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond,<br>144A 4.5% 27/01/2033  | EUR      | 315,000                    | 354,887             | 0.03               |
|  |          |                            | 354,887             | 0.03               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canada Government Bond<br>3.5% 01/03/2028  | CAD      | 6,561,000                  | 4,647,267           | 0.43               |
| Canada Government Bond<br>2.75% 01/12/2048   | CAD      | 3,680,000                  | 2,315,353           | 0.22               |
| Canadian National Railway Co.<br>4.375% 18/09/2034   | USD      | 524,000                    | 493,113             | 0.05               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 993,000                    | 645,726             | 0.06               |
| Cenovus Energy, Inc. 5.4%<br>15/06/2047  | USD      | 41,000                     | 36,580              | -                  |
| Export Development Canada,<br>Reg. S 0.5% 25/02/2027   | EUR      | 1,090,000                  | 1,085,719           | 0.10               |
| Province of British Columbia<br>Canada 4.2% 06/07/2033   | USD      | 632,000                    | 602,700             | 0.06               |
| Province of Quebec, Reg. S<br>2.25% 15/09/2026   | GBP      | 1,160,000                  | 1,394,630           | 0.13               |
| Province of Quebec, Reg. S<br>0.25% 05/05/2031   | EUR      | 530,000                    | 468,183             | 0.04               |
| Province of Quebec, Reg. S<br>0.5% 25/01/2032  | EUR      | 775,000                    | 682,542             | 0.06               |
| Province of Quebec, Reg. S<br>3.35% 23/07/2039   | EUR      | 2,920,000                  | 3,042,760           | 0.28               |
|  |          |                            | 15,414,573          | 1.43               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>China</i>   |          |                            |                     |                    |
| China Development Bank<br>3.43% 14/01/2027   | CNY      | 7,370,000                  | 1,051,061           | 0.10               |
| China Development Bank<br>3.07% 10/03/2030   | CNY      | 75,880,000                 | 11,165,932          | 1.04               |
| China Government Bond<br>3.03% 11/03/2026  | CNY      | 10,000                     | 1,402               | -                  |
| China Government Bond<br>2.37% 15/01/2029  | CNY      | 18,500,000                 | 2,630,523           | 0.24               |
| China Government Bond<br>3.02% 27/05/2031  | CNY      | 11,360,000                 | 1,695,139           | 0.16               |
| China Government Bond<br>2.75% 17/02/2032  | CNY      | 39,250,000                 | 5,786,912           | 0.54               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 77,220,000                 | 11,121,064          | 1.03               |
| China Government Bond<br>2.11% 25/08/2034  | CNY      | 85,570,000                 | 12,163,096          | 1.13               |
| China Government Bond<br>3.39% 16/03/2050  | CNY      | 2,250,000                  | 390,199             | 0.04               |
| China Government Bond<br>3.81% 14/09/2050  | CNY      | 21,820,000                 | 4,092,521           | 0.38               |
| China Huaneng Group Hong<br>Kong Treasury Management<br>Holding Ltd., Reg. S, FRN<br>5.3% Perpetual  | USD      | 200,000                    | 202,689             | 0.02               |
| Xiaomi Best Time International<br>Ltd., Reg. S 2.875%<br>14/07/2031                                  | USD      | 1,200,000                  | 1,028,219           | 0.09               |
|  |          |                            | 51,328,757          | 4.77               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Grupo Energia Bogota SA ESP,<br>Reg. S 4.875% 15/05/2030   | USD      | 200,000                    | 190,880             | 0.02               |
|  |          |                            | 190,880             | 0.02               |
| <i>Denmark</i>   |          |                            |                     |                    |
| DSB, Reg. S 3.125%<br>04/09/2034   | EUR      | 275,000                    | 287,096             | 0.03               |
| Novo Nordisk Finance<br>Netherlands BV, Reg. S 3.25%<br>21/01/2031                                   | EUR      | 760,000                    | 803,422             | 0.08               |
| Nykredit Realkredit A/S, Reg.<br>S 1.5% 01/10/2040   | DKK      | 3,770,690                  | 478,312             | 0.04               |
| Nykredit Realkredit A/S, Reg.<br>S 0.5% 01/10/2043   | DKK      | 9,532,523                  | 1,100,255           | 0.10               |
| Nykredit Realkredit A/S, Reg.<br>S 1% 01/10/2050   | DKK      | 3,000,015                  | 333,518             | 0.03               |
| Nykredit Realkredit A/S, Reg.<br>S 1% 01/10/2053   | DKK      | 4,230,699                  | 467,280             | 0.04               |
| Nykredit Realkredit A/S 2%<br>01/07/2037   | DKK      | 1,344,356                  | 178,567             | 0.02               |
| Nykredit Realkredit A/S, Reg.<br>S 2.5% 01/10/2047   | DKK      | 278,176                    | 36,518              | -                  |
| Realkredit Danmark A/S, Reg.<br>S 1% 01/10/2053  | DKK      | 1,090,758                  | 120,474             | 0.01               |
|  |          |                            | 3,805,442           | 0.35               |
| <i>Estonia</i>   |          |                            |                     |                    |
| Estonia Government Bond,<br>Reg. S 3.25% 17/01/2034  | EUR      | 820,000                    | 859,205             | 0.08               |
|  |          |                            | 859,205             | 0.08               |
| <i>Finland</i>   |          |                            |                     |                    |
| Finland Government Bond,<br>Reg. S, 144A 3% 15/09/2033   | EUR      | 90,000                     | 95,037              | 0.01               |
| Finland Government Bond,<br>Reg. S, 144A 2.75%<br>15/04/2038   | EUR      | 620,000                    | 626,801             | 0.06               |
|  |          |                            | 721,838             | 0.07               |

## Capital Group Global Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>France</i>  |          |                            |                     |                    |
| Arkema SA, Reg. S 3.5%<br>12/09/2034   | EUR      | 400,000                    | 410,812             | 0.04               |
| Arkema SA, Reg. S, FRN<br>4.8% Perpetual   | EUR      | 300,000                    | 320,611             | 0.03               |
| BNP Paribas SA, Reg. S, FRN<br>4.042% 10/01/2032   | EUR      | 400,000                    | 425,611             | 0.04               |
| BPCE SA, Reg. S 4.5%<br>13/01/2033   | EUR      | 1,000,000                  | 1,088,823           | 0.10               |
| BPCE SA, Reg. S, FRN<br>5.125% 25/01/2035  | EUR      | 600,000                    | 650,764             | 0.06               |
| Caisse d'Amortissement de la<br>Dette Sociale, Reg. S 1.5%<br>25/05/2032                             | EUR      | 1,300,000                  | 1,214,013           | 0.11               |
| Credit Agricole SA, 144A<br>4.375% 17/03/2025  | USD      | 440,000                    | 439,110             | 0.04               |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 2,000,000                  | 1,964,441           | 0.18               |
| Electricite de France SA, Reg.<br>S, FRN 2.875% Perpetual  | EUR      | 400,000                    | 405,477             | 0.04               |
| Electricite de France SA, Reg.<br>S, FRN 7.5% Perpetual  | EUR      | 1,000,000                  | 1,145,174           | 0.11               |
| Engie SA, Reg. S 3.875%<br>06/12/2033  | EUR      | 1,300,000                  | 1,386,876           | 0.13               |
| Engie SA, Reg. S 4.5%<br>06/09/2042  | EUR      | 800,000                    | 873,204             | 0.08               |
| France Government Bond<br>OAT, Reg. S, 144A 0.75%<br>25/02/2028                                      | EUR      | 450,000                    | 442,471             | 0.04               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/11/2030  | EUR      | 9,960,000                  | 8,788,592           | 0.82               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/11/2031  | EUR      | 80,000                     | 68,224              | 0.01               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/05/2032  | EUR      | 2,800,000                  | 2,340,907           | 0.22               |
| France Government Bond OAT,<br>Reg. S, 144A 2% 25/11/2032  | EUR      | 400,000                    | 385,397             | 0.03               |
| France Government Bond OAT,<br>Reg. S, 144A 3% 25/11/2034  | EUR      | 4,466,817                  | 4,555,356           | 0.42               |
| France Government Bond<br>OAT, Reg. S, 144A 0.75%<br>25/05/2052                                      | EUR      | 890,000                    | 469,777             | 0.04               |
| France Government Bond OAT,<br>Reg. S, 144A 3% 25/05/2054  | EUR      | 670,000                    | 608,041             | 0.06               |
| Orange SA, Reg. S 0%<br>29/06/2026   | EUR      | 300,000                    | 299,123             | 0.03               |
| TotalEnergies SE, Reg. S, FRN<br>2% Perpetual  | EUR      | 650,000                    | 650,687             | 0.06               |
| Verallia SA, Reg. S 3.875%<br>04/11/2032   | EUR      | 1,800,000                  | 1,857,978           | 0.17               |
|  |          |                            | <u>30,791,469</u>   | <u>2.86</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| BMW Finance NV, Reg. S 0%<br>11/01/2026  | EUR      | 230,000                    | 232,257             | 0.02               |
| Bundesobligation, Reg. S 0%<br>16/04/2027  | EUR      | 4,890,000                  | 4,839,282           | 0.45               |
| Bundesrepublik Deutschland,<br>Reg. S 2.1% 15/11/2029  | EUR      | 6,424,000                  | 6,639,328           | 0.62               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/02/2032  | EUR      | 1,940,000                  | 1,722,995           | 0.16               |
| Bundesrepublik Deutschland,<br>Reg. S 1.7% 15/08/2032  | EUR      | 11,775,000                 | 11,761,138          | 1.09               |
| Bundesrepublik Deutschland,<br>Reg. S 2.6% 15/08/2034  | EUR      | 5,780,000                  | 6,108,361           | 0.57               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2050  | EUR      | 2,572,449                  | 1,406,704           | 0.13               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Bundesrepublik Deutschland,<br>Reg. S 1.8% 15/08/2053  | EUR      | 810,000                    | 707,004             | 0.07               |
| Bundesschatzanweisungen,<br>Reg. S 2.5% 13/03/2025   | EUR      | 1,450,000                  | 1,501,905           | 0.14               |
| Commerzbank AG, Reg. S,<br>FRN 4.625% 17/01/2031   | EUR      | 1,600,000                  | 1,742,721           | 0.16               |
| Daimler Truck International<br>Finance BV, Reg. S 1.625%<br>06/04/2027                               | EUR      | 400,000                    | 404,111             | 0.04               |
| Daimler Truck International<br>Finance BV, Reg. S 3.875%<br>19/06/2029                               | EUR      | 500,000                    | 536,928             | 0.05               |
| Deutsche Bahn Finance<br>GMBH, Reg. S 1.375%<br>03/03/2034   | EUR      | 1,210,000                  | 1,094,971           | 0.10               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 24/06/2026   | GBP      | 600,000                    | 746,735             | 0.07               |
| Deutsche Bank AG, Reg. S,<br>FRN 4.125% 04/04/2030   | EUR      | 300,000                    | 318,463             | 0.03               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 24/06/2032   | EUR      | 1,400,000                  | 1,452,557           | 0.13               |
| Deutsche Boerse AG, Reg. S<br>3.875% 28/09/2033  | EUR      | 400,000                    | 436,516             | 0.04               |
| Deutsche Telekom AG, Reg. S<br>3.25% 04/06/2035  | EUR      | 1,340,000                  | 1,391,899           | 0.13               |
| Eurogrid GmbH, Reg. S<br>3.732% 18/10/2035   | EUR      | 1,500,000                  | 1,571,718           | 0.15               |
| Evonik Industries AG, Reg. S,<br>FRN 1.375% 02/09/2081   | EUR      | 1,200,000                  | 1,190,192           | 0.11               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0.125%<br>30/06/2025                                      | EUR      | 415,000                    | 424,777             | 0.04               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 1.125%<br>04/07/2025                                      | GBP      | 650,000                    | 799,353             | 0.07               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/06/2026  | EUR      | 280,000                    | 280,727             | 0.03               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/09/2031  | EUR      | 660,000                    | 579,544             | 0.05               |
|  |          |                            | <u>47,890,186</u>   | <u>4.45</u>        |
| <i>Greece</i>  |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN<br>6.875% 27/06/2029  | EUR      | 1,780,000                  | 2,057,154           | 0.19               |
| Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 100,000                    | 109,828             | 0.01               |
| Eurobank SA, Reg. S, FRN<br>5.875% 28/11/2029  | EUR      | 160,000                    | 179,987             | 0.02               |
| Eurobank SA, Reg. S, FRN<br>3.25% 12/03/2030   | EUR      | 360,000                    | 370,244             | 0.03               |
| Eurobank SA, Reg. S, FRN 4%<br>24/09/2030  | EUR      | 1,480,000                  | 1,567,011           | 0.14               |
| Eurobank SA, Reg. S, FRN<br>4.875% 30/04/2031  | EUR      | 100,000                    | 110,203             | 0.01               |
| Greece Government Bond,<br>Reg. S, 144A 3.375%<br>15/06/2034   | EUR      | 5,410,000                  | 5,670,369           | 0.53               |
| National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 4,750,000                  | 4,939,189           | 0.46               |
| Piraeus Bank SA, Reg. S, FRN<br>4.625% 17/07/2029  | EUR      | 1,070,000                  | 1,149,426           | 0.11               |
| Piraeus Bank SA, Reg. S, FRN<br>5% 16/04/2030  | EUR      | 100,000                    | 109,712             | 0.01               |
|  |          |                            | <u>16,263,123</u>   | <u>1.51</u>        |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033   | EUR      | 1,260,000                  | 1,188,766           | 0.11               |
|  |          |                            | 1,188,766           | 0.11               |
| <i>Hungary</i>   |          |                            |                     |                    |
| Hungary Government Bond, Reg. S 4% 25/07/2029  | EUR      | 540,000                    | 568,743             | 0.05               |
| Hungary Government Bond, Reg. S 5.5% 26/03/2036  | USD      | 200,000                    | 187,479             | 0.02               |
| Magyar Export-Import Bank Zrt., Reg. S 6% 16/05/2029   | EUR      | 319,000                    | 357,613             | 0.03               |
|  |          |                            | 1,113,835           | 0.10               |
| <i>India</i>   |          |                            |                     |                    |
| SMRC Automotive Holdings Netherlands BV, Reg. S 5.625% 11/07/2029                                    | USD      | 390,000                    | 390,132             | 0.04               |
|  |          |                            | 390,132             | 0.04               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Negara Indonesia Persero Tbk. PT, Reg. S 5.28% 05/04/2029                                       | USD      | 2,000,000                  | 1,996,013           | 0.18               |
| Indonesia Government Bond 6.125% 15/05/2028  | IDR      | 19,303,000,000             | 1,168,782           | 0.11               |
| Indonesia Government Bond 6.375% 15/08/2028  | IDR      | 29,307,000,000             | 1,786,680           | 0.16               |
| Indonesia Government Bond 9% 15/03/2029  | IDR      | 18,678,000,000             | 1,243,169           | 0.11               |
| Indonesia Government Bond 7% 15/02/2033  | IDR      | 183,401,000,000            | 11,378,611          | 1.06               |
| Indonesia Government Bond 6.625% 15/02/2034  | IDR      | 33,322,000,000             | 2,018,191           | 0.19               |
| Indonesia Government Bond 7.125% 15/06/2043  | IDR      | 61,528,000,000             | 3,835,226           | 0.36               |
| Indonesia Government Bond 8.375% 15/03/2034  | IDR      | 7,633,000,000              | 515,729             | 0.05               |
|  |          |                            | 23,942,401          | 2.22               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Accenture Capital, Inc. 4.25% 04/10/2031   | USD      | 1,011,000                  | 971,781             | 0.09               |
| AIB Group plc, Reg. S, FRN 5.75% 16/02/2029  | EUR      | 135,000                    | 150,951             | 0.02               |
| Bank of Ireland Group plc, Reg. S, FRN 5% 04/07/2031   | EUR      | 900,000                    | 1,011,125           | 0.09               |
| Ireland Government Bond, Reg. S 0.2% 15/05/2027  | EUR      | 2,300,000                  | 2,282,118           | 0.21               |
| Ireland Government Bond, Reg. S 0.35% 18/10/2032   | EUR      | 1,505,000                  | 1,335,424           | 0.12               |
| Ireland Government Bond, Reg. S 2.6% 18/10/2034  | EUR      | 1,670,000                  | 1,728,476           | 0.16               |
| Ireland Government Bond, Reg. S 3% 18/10/2043  | EUR      | 1,410,000                  | 1,493,395           | 0.14               |
|  |          |                            | 8,973,270           | 0.83               |
| <i>Israel</i>  |          |                            |                     |                    |
| Israel Government Bond 2.5% 15/01/2030   | USD      | 1,280,000                  | 1,113,409           | 0.10               |
|  |          |                            | 1,113,409           | 0.10               |
| <i>Italy</i>   |          |                            |                     |                    |
| Enel Finance International NV, Reg. S 3.875% 23/01/2035  | EUR      | 600,000                    | 634,500             | 0.06               |
| Intesa Sanpaolo SpA, Reg. S 5.125% 29/08/2031  | EUR      | 220,000                    | 251,903             | 0.02               |
| Intesa Sanpaolo SpA, Reg. S 6.625% 31/05/2033  | GBP      | 470,000                    | 620,398             | 0.06               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031                                      | EUR      | 2,060,000                  | 1,823,327           | 0.17               |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.15% 15/11/2031                                     | EUR      | 3,630,000                  | 3,756,826           | 0.35               |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/12/2031                                     | EUR      | 5,740,000                  | 5,155,743           | 0.48               |
| Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.3% 01/10/2054                                      | EUR      | 3,300,000                  | 3,501,537           | 0.33               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 1.1% 01/04/2027  | EUR      | 3,260,000                  | 3,281,821           | 0.30               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 2.8% 01/12/2028  | EUR      | 1,484,000                  | 1,548,561           | 0.14               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 0.9% 01/04/2031  | EUR      | 1,580,000                  | 1,438,779           | 0.13               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 2.5% 01/12/2032  | EUR      | 3,150,000                  | 3,100,763           | 0.29               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4.4% 01/05/2033  | EUR      | 7,500,000                  | 8,398,081           | 0.78               |
| Italy Buoni Poliennali Del Tesoro, Reg. S 4.2% 01/03/2034  | EUR      | 10,750,000                 | 11,842,607          | 1.10               |
| Prysman SpA, Reg. S 3.875% 28/11/2031  | EUR      | 590,000                    | 618,694             | 0.06               |
|  |          |                            | 45,973,540          | 4.27               |
| <i>Japan</i>   |          |                            |                     |                    |
| Japan Government Ten Year Bond 0.9% 20/09/2034   | JPY      | 2,740,400,000              | 17,128,522          | 1.59               |
| Japan Government Ten Year Bond 0.1% 20/03/2027   | JPY      | 2,237,000,000              | 14,071,813          | 1.31               |
| Japan Government Thirty Year Bond 0.6% 20/06/2050  | JPY      | 144,950,000                | 649,534             | 0.06               |
| Japan Government Thirty Year Bond 0.7% 20/03/2051  | JPY      | 585,650,000                | 2,653,767           | 0.25               |
| Japan Government Thirty Year Bond 1% 20/03/2052  | JPY      | 115,000,000                | 554,810             | 0.05               |
| Japan Government Thirty Year Bond 1.4% 20/09/2052  | JPY      | 528,550,000                | 2,806,315           | 0.26               |
| Japan Government Thirty Year Bond 2.1% 20/09/2054  | JPY      | 1,786,100,000              | 10,992,526          | 1.02               |
| Japan Government Thirty Year Bond 1.7% 20/03/2044  | JPY      | 252,100,000                | 1,565,561           | 0.14               |
| Japan Government Thirty Year Bond 0.6% 20/12/2046  | JPY      | 132,800,000                | 637,916             | 0.06               |
| Japan Government Twenty Year Bond 1.2% 20/03/2035  | JPY      | 893,850,000                | 5,721,632           | 0.53               |
| Japan Government Twenty Year Bond 0.6% 20/09/2037  | JPY      | 608,550,000                | 3,525,015           | 0.33               |
| Japan Government Twenty Year Bond 0.5% 20/12/2041  | JPY      | 521,200,000                | 2,727,428           | 0.25               |
| Japan Government Twenty Year Bond 1.1% 20/09/2042  | JPY      | 415,000,000                | 2,376,879           | 0.22               |
| Japan Government Twenty Year Bond 1.5% 20/09/2043  | JPY      | 1,799,250,000              | 10,870,114          | 1.01               |
| Japan Government Twenty Year Bond 1.7% 20/06/2033  | JPY      | 224,700,000                | 1,515,097           | 0.14               |
| Japan Government Twenty Year Bond 0.6% 20/06/2037  | JPY      | 51,400,000                 | 299,174             | 0.03               |
|  |          |                            | 78,096,103          | 7.25               |

## Capital Group Global Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 148,900,000                | 1,717,623           | 0.16               |
| Kookmin Bank, Reg. S<br>5.375% 08/05/2027  | USD      | 720,000                    | 731,217             | 0.07               |
| Korea Gas Corp., 144A 5%<br>08/07/2029   | USD      | 200,000                    | 200,377             | 0.02               |
| Korea Treasury 2.375%<br>10/12/2027  | KRW      | 1,879,420,000              | 1,268,071           | 0.12               |
| Korea Treasury 4.25%<br>10/12/2032   | KRW      | 15,008,630,000             | 11,057,287          | 1.03               |
| SK Hynix, Inc., Reg. S 1.5%<br>19/01/2026  | USD      | 459,000                    | 442,775             | 0.04               |
| SK Hynix, Inc., Reg. S<br>2.375% 19/01/2031  | USD      | 1,220,000                  | 1,023,492           | 0.09               |
|  |          |                            | <u>16,440,842</u>   | <u>1.53</u>        |
| <i>Lithuania</i>   |          |                            |                     |                    |
| Lithuania Government Bond,<br>Reg. S 3.5% 03/07/2031   | EUR      | 650,000                    | 696,244             | 0.06               |
|  |          |                            | <u>696,244</u>      | <u>0.06</u>        |
| <i>Malaysia</i>  |          |                            |                     |                    |
| Dua Capital Ltd., Reg. S<br>2.78% 11/05/2031   | USD      | 200,000                    | 173,770             | 0.02               |
| GENM Capital Labuan Ltd.,<br>Reg. S 3.882% 19/04/2031  | USD      | 380,000                    | 336,255             | 0.03               |
|  |          |                            | <u>510,025</u>      | <u>0.05</u>        |
| <i>Mexico</i>  |          |                            |                     |                    |
| America Movil SAB de CV<br>10.125% 22/01/2029  | MXN      | 77,100,000                 | 3,661,897           | 0.34               |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 19,090,000                 | 861,989             | 0.08               |
| Mexican Bonos 5.75%<br>05/03/2026  | MXN      | 200,000                    | 9,155               | -                  |
| Mexican Bonos 8%<br>07/11/2047   | MXN      | 6,120,000                  | 226,579             | 0.02               |
| Mexican Bonos 8%<br>31/07/2053   | MXN      | 212,288,000                | 7,729,510           | 0.72               |
| Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 4,094,900                  | 186,595             | 0.02               |
| Mexican Bonos 7.75%<br>23/11/2034  | MXN      | 113,000,000                | 4,537,020           | 0.42               |
| Mexico Government Bond<br>6.338% 04/05/2053  | USD      | 250,000                    | 223,391             | 0.02               |
| Petroleos Mexicanos 6.875%<br>16/10/2025   | USD      | 2,660,000                  | 2,653,697           | 0.24               |
|  |          |                            | <u>20,089,833</u>   | <u>1.86</u>        |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ING Groep NV, Reg. S, FRN<br>5.25% 14/11/2033  | EUR      | 300,000                    | 347,926             | 0.03               |
| Royal Schiphol Group NV, Reg.<br>S 0% 22/04/2025   | EUR      | 130,000                    | 133,369             | 0.01               |
|  |          |                            | <u>481,295</u>      | <u>0.04</u>        |
| <i>New Zealand</i>   |          |                            |                     |                    |
| New Zealand Government<br>Bond 4.25% 15/05/2036  | NZD      | 6,000,000                  | 3,253,235           | 0.30               |
|  |          |                            | <u>3,253,235</u>    | <u>0.30</u>        |
| <i>Norway</i>  |          |                            |                     |                    |
| Equinor ASA, Reg. S 1.375%<br>22/05/2032   | EUR      | 320,000                    | 295,766             | 0.03               |
| Norway Government Bond,<br>Reg. S, 144A 2.125%<br>18/05/2032   | NOK      | 1,425,000                  | 111,603             | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Norway Government Bond,<br>Reg. S, 144A 3.625%<br>13/04/2034   | NOK      | 16,700,000                 | 1,441,942           | 0.13               |
|  |          |                            | <u>1,849,311</u>    | <u>0.17</u>        |
| <i>Panama</i>  |          |                            |                     |                    |
| Panama Government Bond<br>6.4% 14/02/2035  | USD      | 550,000                    | 500,691             | 0.05               |
|  |          |                            | <u>500,691</u>      | <u>0.05</u>        |
| <i>Peru</i>  |          |                            |                     |                    |
| Peru Bonos de Tesoreria<br>6.15% 12/08/2032  | PEN      | 4,760,000                  | 1,257,057           | 0.12               |
| Peru Government Bond 2.78%<br>01/12/2060   | USD      | 5,000                      | 2,647               | -                  |
|  |          |                            | <u>1,259,704</u>    | <u>0.12</u>        |
| <i>Philippines</i>   |          |                            |                     |                    |
| Philippines Government Bond<br>0.25% 28/04/2025  | EUR      | 220,000                    | 225,308             | 0.02               |
| Philippines Government Bond<br>0.7% 03/02/2029   | EUR      | 280,000                    | 261,028             | 0.03               |
|  |          |                            | <u>486,336</u>      | <u>0.05</u>        |
| <i>Poland</i>  |          |                            |                     |                    |
| Poland Government Bond<br>2.75% 25/10/2029   | PLN      | 1,380,000                  | 296,699             | 0.03               |
| Poland Government Bond 5%<br>25/10/2034  | PLN      | 3,220,000                  | 731,399             | 0.07               |
|  |          |                            | <u>1,028,098</u>    | <u>0.10</u>        |
| <i>Portugal</i>  |          |                            |                     |                    |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A<br>0.475% 18/10/2030                                 | EUR      | 2,010,000                  | 1,872,716           | 0.18               |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A 3.5%<br>18/06/2038                                   | EUR      | 2,200,000                  | 2,384,894           | 0.22               |
|  |          |                            | <u>4,257,610</u>    | <u>0.40</u>        |
| <i>Qatar</i>   |          |                            |                     |                    |
| QatarEnergy, Reg. S 3.125%<br>12/07/2041   | USD      | 800,000                    | 591,799             | 0.05               |
|  |          |                            | <u>591,799</u>      | <u>0.05</u>        |
| <i>Romania</i>   |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 3.624% 26/05/2030   | EUR      | 304,000                    | 296,092             | 0.03               |
| Romania Government Bond,<br>Reg. S 6% 24/09/2044   | EUR      | 550,000                    | 549,745             | 0.05               |
|  |          |                            | <u>845,837</u>      | <u>0.08</u>        |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Gaci First Investment Co., Reg.<br>S 5% 13/10/2027   | USD      | 270,000                    | 269,289             | 0.02               |
| Greensaif Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036                                       | USD      | 1,830,000                  | 1,808,511           | 0.17               |
| Saudi Arabian Oil Co., 144A<br>5.75% 17/07/2054  | USD      | 295,000                    | 276,406             | 0.03               |
| Saudi Arabian Oil Co., Reg. S<br>5.25% 17/07/2034  | USD      | 1,100,000                  | 1,086,356           | 0.10               |
| Saudi Arabian Oil Co., Reg. S<br>5.75% 17/07/2054  | USD      | 500,000                    | 468,527             | 0.04               |
|  |          |                            | <u>3,909,089</u>    | <u>0.36</u>        |
| <i>Slovenia</i>  |          |                            |                     |                    |
| Nova Ljubljanska Banka<br>dd, Reg. S, FRN 4.5%<br>29/05/2030   | EUR      | 800,000                    | 855,882             | 0.08               |
|  |          |                            | <u>855,882</u>      | <u>0.08</u>        |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>South Africa</i>  |          |                            |                     |                    |
| Anglo American Capital plc,<br>144A 2.25% 17/03/2028   | USD      | 200,000                    | 183,151             | 0.02               |
| Anglo American Capital plc,<br>Reg. S 4.125% 15/03/2032  | EUR      | 310,000                    | 332,209             | 0.03               |
| Anglo American Capital plc,<br>Reg. S 4.75% 21/09/2032   | EUR      | 100,000                    | 111,140             | 0.01               |
|  |          |                            | 626,500             | 0.06               |
| <i>Spain</i>   |          |                            |                     |                    |
| Abertis Infraestructuras SA,<br>Reg. S 3.375% 27/11/2026   | GBP      | 600,000                    | 726,806             | 0.07               |
| Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>4.125% 03/09/2030                          | EUR      | 1,000,000                  | 1,064,847           | 0.10               |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.125% 10/11/2028   | EUR      | 800,000                    | 876,259             | 0.08               |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.25% 07/02/2029  | EUR      | 800,000                    | 878,207             | 0.08               |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.5% 08/09/2029   | EUR      | 2,000,000                  | 2,225,923           | 0.21               |
| Banco Santander SA, Reg. S,<br>FRN 5% 22/04/2034   | EUR      | 200,000                    | 216,848             | 0.02               |
| CaixaBank SA, Reg. S, FRN<br>1.5% 03/12/2026   | GBP      | 200,000                    | 242,211             | 0.02               |
| CaixaBank SA, Reg. S, FRN<br>0.75% 26/05/2028  | EUR      | 200,000                    | 197,212             | 0.02               |
| CaixaBank SA, Reg. S, FRN<br>5% 19/07/2029   | EUR      | 100,000                    | 110,259             | 0.01               |
| CaixaBank SA, Reg. S, FRN<br>1.25% 18/06/2031  | EUR      | 800,000                    | 807,902             | 0.07               |
| Iberdrola Finanzas SA, Reg. S,<br>FRN 4.871% Perpetual   | EUR      | 100,000                    | 108,463             | 0.01               |
| Spain Bonos y Obligaciones<br>del Estado 0% 31/01/2027   | EUR      | 1,500,000                  | 1,482,956           | 0.14               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.8% 30/07/2027                            | EUR      | 2,910,000                  | 2,899,956           | 0.27               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>1.45% 30/04/2029                           | EUR      | 345,000                    | 342,520             | 0.03               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.5% 31/10/2031                            | EUR      | 563,000                    | 503,962             | 0.05               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.15% 30/04/2033                           | EUR      | 1,690,000                  | 1,782,674           | 0.16               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.55% 31/10/2033                           | EUR      | 5,581,000                  | 6,042,306           | 0.56               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.25% 30/04/2034                           | EUR      | 1,500,000                  | 1,582,718           | 0.15               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.45% 31/10/2034                           | EUR      | 680,000                    | 727,413             | 0.07               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>2.7% 31/10/2048                            | EUR      | 250,000                    | 223,351             | 0.02               |
|  |          |                            | 23,042,793          | 2.14               |
| <i>Supranational</i>   |          |                            |                     |                    |
| Asian Development Bank<br>1.125% 10/06/2025  | GBP      | 695,000                    | 856,503             | 0.08               |
| Asian Development Bank<br>6.2% 06/10/2026  | INR      | 11,200,000                 | 129,484             | 0.01               |
| Asian Development Bank<br>6.72% 08/02/2028   | INR      | 103,400,000                | 1,204,702           | 0.11               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| European Bank for<br>Reconstruction & Development<br>5% 15/01/2025                                   | INR      | 41,100,000                 | 472,020             | 0.04               |
| European Bank for<br>Reconstruction & Development<br>5.25% 12/01/2027                                | INR      | 58,100,000                 | 659,394             | 0.06               |
| European Bank for<br>Reconstruction & Development<br>6.3% 26/10/2027                                 | INR      | 24,300,000                 | 277,904             | 0.03               |
| European Financial Stability<br>Facility, Reg. S 0.4%<br>17/02/2025                                  | EUR      | 1,100,000                  | 1,136,082           | 0.11               |
| European Financial Stability<br>Facility, Reg. S 0.95%<br>14/02/2028                                 | EUR      | 1,500,000                  | 1,489,465           | 0.14               |
| European Investment Bank,<br>Reg. S 0% 22/12/2026  | EUR      | 580,000                    | 575,829             | 0.05               |
| European Investment Bank,<br>Reg. S 0.375% 15/09/2027  | EUR      | 695,000                    | 684,948             | 0.06               |
| European Investment Bank,<br>Reg. S 0.25% 20/01/2032   | EUR      | 2,600,000                  | 2,298,072           | 0.21               |
| European Investment Bank,<br>Reg. S 1.5% 15/06/2032  | EUR      | 255,000                    | 245,047             | 0.02               |
| European Stability Mechanism,<br>Reg. S 0% 15/12/2026  | EUR      | 1,235,000                  | 1,224,622           | 0.11               |
| European Union, Reg. S 0%<br>04/03/2026  | EUR      | 410,000                    | 414,285             | 0.04               |
| European Union, Reg. S<br>2.875% 06/12/2027  | EUR      | 150,000                    | 157,873             | 0.02               |
| European Union, Reg. S 0%<br>02/06/2028  | EUR      | 920,000                    | 880,776             | 0.08               |
| European Union, Reg. S 0%<br>04/10/2028  | EUR      | 95,000                     | 90,051              | 0.01               |
| European Union, Reg. S 0%<br>04/07/2031  | EUR      | 230,000                    | 201,352             | 0.02               |
| European Union, Reg. S 2.5%<br>04/12/2031  | EUR      | 760,000                    | 779,622             | 0.07               |
| European Union, Reg. S 0.2%<br>04/06/2036  | EUR      | 120,000                    | 91,764              | 0.01               |
| European Union, Reg. S<br>3.375% 05/10/2054  | EUR      | 320,000                    | 329,094             | 0.03               |
| Inter-American Development<br>Bank 7% 25/01/2029   | INR      | 201,000,000                | 2,330,592           | 0.22               |
| International Bank for<br>Reconstruction & Development<br>6.75% 08/09/2027                           | INR      | 125,700,000                | 1,455,346           | 0.14               |
| International Bank for<br>Reconstruction & Development<br>6.75% 13/07/2029                           | INR      | 46,100,000                 | 529,526             | 0.05               |
|  |          |                            | 18,514,353          | 1.72               |
| <i>Sweden</i>  |          |                            |                     |                    |
| Assa Abloy AB, Reg. S<br>4.125% 13/09/2035   | EUR      | 880,000                    | 984,017             | 0.09               |
| Svenska Handelsbanken AB,<br>Reg. S 1% 15/04/2025  | EUR      | 160,000                    | 164,733             | 0.02               |
| Svenska Handelsbanken AB,<br>Reg. S, FRN 5% 16/08/2034   | EUR      | 820,000                    | 904,362             | 0.08               |
| Volvo Treasury AB, Reg. S<br>3.125% 26/08/2029   | EUR      | 2,080,000                  | 2,160,374           | 0.20               |
|  |          |                            | 4,213,486           | 0.39               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Sika Capital BV, Reg. S 3.75%<br>03/11/2026  | EUR      | 1,000,000                  | 1,053,406           | 0.10               |
| Sika Capital BV, Reg. S 3.75%<br>03/05/2030  | EUR      | 220,000                    | 235,275             | 0.02               |
| UBS Group AG, Reg. S<br>0.875% 03/11/2031  | EUR      | 570,000                    | 504,876             | 0.05               |

## Capital Group Global Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UBS Group AG, Reg. S, FRN 3.25% 02/04/2026   | EUR      | 550,000                    | 569,690             | 0.05               |
|  |          |                            | 2,363,247           | 0.22               |
| <i>United Arab Emirates</i>  |          |                            |                     |                    |
| Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047   | USD      | 300,000                    | 264,525             | 0.02               |
| Adnoc Murban RSC Ltd., Reg. S 4.5% 11/09/2034  | USD      | 1,000,000                  | 940,089             | 0.09               |
| MDGH GMTN RSC Ltd., Reg. S 0.375% 10/03/2027   | EUR      | 300,000                    | 293,492             | 0.03               |
|  |          |                            | 1,498,106           | 0.14               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| BAE Systems plc, 144A 5.25% 26/03/2031   | USD      | 562,000                    | 563,827             | 0.05               |
| BAE Systems plc, 144A 5.3% 26/03/2034  | USD      | 660,000                    | 658,431             | 0.06               |
| BAT Capital Corp. 3.557% 15/08/2027  | USD      | 160,000                    | 154,864             | 0.01               |
| BAT Capital Corp. 5.834% 20/02/2031  | USD      | 1,242,000                  | 1,270,176           | 0.12               |
| BAT Capital Corp. 6.421% 02/08/2033  | USD      | 480,000                    | 507,562             | 0.05               |
| BAT International Finance plc, Reg. S 4.125% 12/04/2032  | EUR      | 3,450,000                  | 3,669,723           | 0.34               |
| BAT Netherlands Finance BV, Reg. S 3.125% 07/04/2028   | EUR      | 280,000                    | 292,912             | 0.03               |
| British American Tobacco plc, Reg. S, FRN 3% Perpetual   | EUR      | 4,935,000                  | 5,022,027           | 0.47               |
| Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035  | EUR      | 1,000,000                  | 1,104,213           | 0.10               |
| HSBC Holdings plc, FRN 5.887% 14/08/2027   | USD      | 1,050,000                  | 1,065,559           | 0.10               |
| HSBC Holdings plc, FRN 4.755% 09/06/2028   | USD      | 1,500,000                  | 1,490,110           | 0.14               |
| HSBC Holdings plc, FRN 2.871% 22/11/2032   | USD      | 450,000                    | 379,771             | 0.03               |
| HSBC Holdings plc, FRN 7.399% 13/11/2034   | USD      | 1,070,000                  | 1,163,415           | 0.11               |
| HSBC Holdings plc, Reg. S, FRN 4.752% 10/03/2028   | EUR      | 3,640,000                  | 3,907,042           | 0.36               |
| HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032   | EUR      | 500,000                    | 559,291             | 0.05               |
| Lloyds Banking Group plc, Reg. S, FRN 4.75% 21/09/2031   | EUR      | 360,000                    | 399,618             | 0.04               |
| Lloyds Banking Group plc, Reg. S, FRN 3.875% 14/05/2032  | EUR      | 100,000                    | 105,932             | 0.01               |
| Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034  | EUR      | 400,000                    | 424,367             | 0.04               |
| LSEG Netherlands BV, Reg. S 4.231% 29/09/2030  | EUR      | 780,000                    | 858,277             | 0.08               |
| National Grid plc, Reg. S 2.949% 30/03/2030  | EUR      | 520,000                    | 533,675             | 0.05               |
| Nationwide Building Society, FRN, 144A 4.125% 18/10/2032   | USD      | 760,000                    | 730,218             | 0.07               |
| NatWest Group plc, Reg. S 0.78% 26/02/2030   | EUR      | 523,000                    | 493,523             | 0.05               |
| NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028   | GBP      | 700,000                    | 807,760             | 0.07               |
| NatWest Group plc, Reg. S, FRN 1.043% 14/09/2032   | EUR      | 100,000                    | 97,392              | 0.01               |
| NatWest Group plc, Reg. S, FRN 7.416% 06/06/2033   | GBP      | 560,000                    | 735,700             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Standard Chartered plc, FRN, 144A 6.097% 11/01/2035  | USD      | 770,000                    | 785,228             | 0.07               |
| UK Treasury, Reg. S 1.25% 22/07/2027   | GBP      | 410,000                    | 477,266             | 0.04               |
| UK Treasury, Reg. S 1.625% 22/10/2028  | GBP      | 1,140,000                  | 1,301,491           | 0.12               |
| UK Treasury, Reg. S 0.375% 22/10/2030  | GBP      | 4,905,000                  | 4,940,143           | 0.46               |
| UK Treasury, Reg. S 0.25% 31/07/2031   | GBP      | 3,225,000                  | 3,114,728           | 0.29               |
| UK Treasury, Reg. S 1% 31/01/2032  | GBP      | 7,940,000                  | 7,920,420           | 0.74               |
| UK Treasury, Reg. S 4.25% 07/06/2032   | GBP      | 1,400,000                  | 1,738,178           | 0.16               |
| UK Treasury, Reg. S 3.25% 31/01/2033   | GBP      | 1,400,000                  | 1,605,775           | 0.15               |
| UK Treasury, Reg. S 1.25% 31/07/2051   | GBP      | 2,170,000                  | 1,215,743           | 0.11               |
| UK Treasury, Reg. S 4.375% 31/07/2054  | GBP      | 4,950,000                  | 5,487,335           | 0.51               |
| UK Treasury, Reg. S 4.25% 07/12/2027   | GBP      | 1,830,000                  | 2,294,988           | 0.21               |
| UK Treasury, Reg. S 3.5% 22/01/2045  | GBP      | 545,000                    | 548,135             | 0.05               |
|  |          |                            | 58,424,815          | 5.42               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 5.05% 15/03/2034  | USD      | 600,000                    | 593,024             | 0.06               |
| AbbVie, Inc. 5.5% 15/03/2064   | USD      | 1,350,000                  | 1,290,190           | 0.12               |
| Air Products and Chemicals, Inc. 4.85% 08/02/2034  | USD      | 1,420,000                  | 1,387,206           | 0.13               |
| American Tower Corp., REIT 0.45% 15/01/2027  | EUR      | 535,000                    | 528,536             | 0.05               |
| American Tower Corp., REIT 0.875% 21/05/2029   | EUR      | 505,000                    | 476,926             | 0.04               |
| American Tower Corp., REIT 1.25% 21/05/2033  | EUR      | 125,000                    | 108,949             | 0.01               |
| Aon Corp. 5.35% 28/02/2033   | USD      | 650,000                    | 647,517             | 0.06               |
| Arthur J Gallagher & Co. 5% 15/02/2032   | USD      | 251,000                    | 247,872             | 0.02               |
| AT&T, Inc. 2.05% 19/05/2032  | EUR      | 310,000                    | 296,251             | 0.03               |
| AT&T, Inc. 4.3% 18/11/2034   | EUR      | 170,000                    | 187,072             | 0.02               |
| Bank of America Corp., Reg. S, FRN 1.102% 24/05/2032   | EUR      | 720,000                    | 652,914             | 0.06               |
| Becton Dickinson & Co. 4.298% 22/08/2032   | USD      | 630,000                    | 593,399             | 0.06               |
| Berkshire Hathaway, Inc. 0.5% 15/01/2041   | EUR      | 520,000                    | 347,203             | 0.03               |
| Boeing Co. (The) 2.75% 01/02/2026  | USD      | 1,430,000                  | 1,395,781           | 0.13               |
| Boeing Co. (The) 6.528% 01/05/2034   | USD      | 257,000                    | 269,369             | 0.03               |
| Boeing Co. (The) 5.705% 01/05/2040   | USD      | 670,000                    | 638,220             | 0.06               |
| BP Capital Markets BV, Reg. S 3.36% 12/09/2031   | EUR      | 1,190,000                  | 1,234,624           | 0.11               |
| Bristol-Myers Squibb Co. 5.2% 22/02/2034   | USD      | 1,475,000                  | 1,473,856           | 0.14               |
| Bristol-Myers Squibb Co. 5.65% 22/02/2064  | USD      | 1,775,000                  | 1,709,887           | 0.16               |
| Carrier Global Corp. 4.5% 29/11/2032   | EUR      | 530,000                    | 589,132             | 0.05               |
| Cencora, Inc. 2.7% 15/03/2031  | USD      | 314,000                    | 272,486             | 0.03               |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032  | EUR      | 710,000                    | 750,682             | 0.07               |
| Coca-Cola Co. (The) 4.65% 14/08/2034   | USD      | 560,000                    | 544,886             | 0.05               |
| Coca-Cola Co. (The) 3.375% 15/08/2037  | EUR      | 135,000                    | 140,448             | 0.01               |
| Coca-Cola Co. (The) 3.75% 15/08/2053   | EUR      | 495,000                    | 519,469             | 0.05               |
| Comcast Corp. 0% 14/09/2026  | EUR      | 410,000                    | 405,965             | 0.04               |
| Constellation Brands, Inc. 4.9% 01/05/2033   | USD      | 908,000                    | 877,206             | 0.08               |
| Consumers Energy Co. 3.6% 15/08/2032   | USD      | 430,000                    | 390,029             | 0.04               |
| CRH SMW Finance DAC, Reg. S 4% 11/07/2031  | EUR      | 700,000                    | 762,185             | 0.07               |
| Crown Castle, Inc., REIT 5% 11/01/2028   | USD      | 400,000                    | 399,823             | 0.04               |
| CVS Health Corp. 4.3% 25/03/2028   | USD      | 700,000                    | 678,595             | 0.06               |
| CVS Health Corp. 5.875% 01/06/2053   | USD      | 690,000                    | 633,446             | 0.06               |
| CVS Health Corp. 6.05% 01/06/2054  | USD      | 1,500,000                  | 1,408,137           | 0.13               |
| Duke Energy Corp. 3.75% 01/04/2031   | EUR      | 2,950,000                  | 3,109,327           | 0.29               |
| Edison International 4.125% 15/03/2028   | USD      | 1,615,000                  | 1,567,125           | 0.15               |
| Edison International 6.95% 15/11/2029  | USD      | 200,000                    | 213,698             | 0.02               |
| Elevance Health, Inc. 4.95% 01/11/2031   | USD      | 1,721,000                  | 1,693,207           | 0.16               |
| Enterprise Products Operating LLC 4.95% 15/02/2035   | USD      | 209,000                    | 202,358             | 0.02               |
| EOG Resources, Inc. 5.65% 01/12/2054   | USD      | 2,880,000                  | 2,822,921           | 0.26               |
| Equinix Europe 2 Financing Corp. LLC, REIT 3.625% 22/11/2034   | EUR      | 900,000                    | 930,027             | 0.09               |
| Equinix, Inc., REIT 0.25% 15/03/2027   | EUR      | 470,000                    | 460,128             | 0.04               |
| Equinix, Inc., REIT 1% 15/03/2033  | EUR      | 530,000                    | 455,866             | 0.04               |
| Essex Portfolio LP, REIT 3.5% 01/04/2025   | USD      | 120,000                    | 119,598             | 0.01               |
| Florida Power & Light Co. 5.1% 01/04/2033  | USD      | 520,000                    | 516,895             | 0.05               |
| Ford Motor Co. 3.25% 12/02/2032  | USD      | 900,000                    | 748,769             | 0.07               |
| Ford Motor Credit Co. LLC 5.625% 09/10/2028  | GBP      | 960,000                    | 1,195,015           | 0.11               |
| Ford Motor Credit Co. LLC 4.165% 21/11/2028  | EUR      | 330,000                    | 348,424             | 0.03               |
| General Motors Financial Co., Inc. 5.45% 06/09/2034  | USD      | 1,532,000                  | 1,487,984           | 0.14               |
| Goldman Sachs Group, Inc. (The), FRN 5.851% 25/04/2035   | USD      | 1,100,000                  | 1,121,256           | 0.10               |
| Home Depot, Inc. (The) 4.85% 25/06/2031  | USD      | 281,000                    | 280,989             | 0.03               |
| Humana, Inc. 5.75% 15/04/2054  | USD      | 900,000                    | 834,812             | 0.08               |
| Intercontinental Exchange, Inc. 4% 15/09/2027  | USD      | 570,000                    | 559,957             | 0.05               |
| Johnson & Johnson 4.9% 01/06/2031  | USD      | 1,780,000                  | 1,791,712           | 0.17               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Kilroy Realty LP, REIT 6.25% 15/01/2036  | USD      | 72,000                     | 71,477              | 0.01               |
| Marsh & McLennan Cos., Inc. 5% 15/03/2035  | USD      | 770,000                    | 752,005             | 0.07               |
| McDonald's Corp. 5.15% 09/09/2052  | USD      | 670,000                    | 613,236             | 0.06               |
| Metropolitan Life Global Funding I, Reg. S 3.625% 26/03/2034   | EUR      | 850,000                    | 904,238             | 0.08               |
| Morgan Stanley 4% 23/07/2025   | USD      | 70,000                     | 69,732              | 0.01               |
| Norfolk Southern Corp. 5.35% 01/08/2054  | USD      | 488,000                    | 465,061             | 0.04               |
| Occidental Petroleum Corp. 5.375% 01/01/2032   | USD      | 694,000                    | 679,985             | 0.06               |
| Pacific Gas and Electric Co. 3% 15/06/2028   | USD      | 705,000                    | 660,871             | 0.06               |
| Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 800,000                    | 684,538             | 0.06               |
| Pacific Gas and Electric Co. 3.25% 01/06/2031  | USD      | 200,000                    | 177,609             | 0.02               |
| PacifiCorp 3.3% 15/03/2051   | USD      | 50,000                     | 32,510              | -                  |
| PacifiCorp 2.9% 15/06/2052   | USD      | 28,000                     | 16,682              | -                  |
| PacifiCorp 5.35% 01/12/2053  | USD      | 250,000                    | 230,094             | 0.02               |
| PacifiCorp 5.5% 15/05/2054   | USD      | 345,000                    | 322,806             | 0.03               |
| PacifiCorp 5.8% 15/01/2055   | USD      | 1,956,000                  | 1,902,923           | 0.18               |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 392,000                    | 381,053             | 0.04               |
| Philip Morris International, Inc. 2.1% 01/05/2030  | USD      | 187,000                    | 161,735             | 0.02               |
| Philip Morris International, Inc. 3.75% 15/01/2031   | EUR      | 770,000                    | 815,376             | 0.08               |
| Philip Morris International, Inc. 5.375% 15/02/2033  | USD      | 2,860,000                  | 2,866,880           | 0.27               |
| Philip Morris International, Inc. 4.9% 01/11/2034  | USD      | 804,000                    | 773,011             | 0.07               |
| Roche Finance Europe BV, Reg. S 3.586% 04/12/2036  | EUR      | 730,000                    | 777,760             | 0.07               |
| Southern California Edison Co. 5.65% 01/10/2028  | USD      | 860,000                    | 880,618             | 0.08               |
| Southern California Edison Co. 5.75% 15/04/2054  | USD      | 575,000                    | 564,600             | 0.05               |
| Stryker Corp. 3.625% 11/09/2036  | EUR      | 2,080,000                  | 2,172,647           | 0.20               |
| T-Mobile USA, Inc. 3.7% 08/05/2032   | EUR      | 1,230,000                  | 1,309,468           | 0.12               |
| Union Pacific Corp. 4.75% 21/02/2026   | USD      | 1,000,000                  | 1,002,954           | 0.09               |
| UnitedHealth Group, Inc. 4.95% 15/01/2032  | USD      | 1,430,000                  | 1,414,398           | 0.13               |
| US Treasury 4.25% 31/01/2026   | USD      | 15,126,000                 | 15,130,136          | 1.40               |
| US Treasury 0.75% 30/04/2026   | USD      | 1,120,000                  | 1,070,109           | 0.10               |
| US Treasury 4.875% 31/05/2026  | USD      | 30,350,000                 | 30,611,864          | 2.84               |
| US Treasury 0.75% 31/08/2026   | USD      | 23,291,000                 | 22,002,167          | 2.04               |
| US Treasury 1.125% 31/10/2026  | USD      | 5,000                      | 4,729               | -                  |
| US Treasury 1.25% 31/12/2026   | USD      | 2,500                      | 2,358               | -                  |
| US Treasury 4.125% 30/09/2027  | USD      | 2,600,000                  | 2,591,066           | 0.24               |

## Capital Group Global Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>           |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds</b>   |          |                            |                     |                    |
| US Treasury 1.25%<br>31/05/2028  | USD      | 290,000                    | 262,016             | 0.02               | <i>Australia</i>   |          |                            |                     |                    |
| US Treasury 2.625%<br>15/02/2029   | USD      | 5,352,500                  | 5,006,279           | 0.46               | Australia Government Bond<br>3.75% 21/05/2034  | AUD      | 4,275,000                  | 2,526,703           | 0.23               |
| US Treasury 0.625%<br>15/05/2030   | USD      | 8,290,000                  | 6,806,907           | 0.63               | New South Wales Treasury<br>Corp., Reg. S 4.75%<br>20/02/2037                                    | AUD      | 11,830,000                 | 6,975,546           | 0.65               |
| US Treasury 0.625%<br>15/08/2030   | USD      | 2,575,000                  | 2,092,929           | 0.19               | Westpac Banking Corp., FRN<br>2.894% 04/02/2030  | USD      | 450,000                    | 449,038             | 0.04               |
| US Treasury 1.25%<br>15/08/2031  | USD      | 3,225,000                  | 2,633,604           | 0.24               |  |          |                            | 9,951,287           | 0.92               |
| US Treasury 1.875%<br>15/02/2032   | USD      | 2,450,000                  | 2,062,134           | 0.19               | <i>Canada</i>  |          |                            |                     |                    |
| US Treasury 4.125%<br>15/11/2032   | USD      | 2,550,000                  | 2,488,662           | 0.23               | Province of Quebec 4.4%<br>01/12/2055  | CAD      | 3,900,000                  | 2,796,702           | 0.26               |
| US Treasury 3.875%<br>15/08/2033   | USD      | 1,910,000                  | 1,819,234           | 0.17               |  |          |                            | 2,796,702           | 0.26               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 24,020,000                 | 23,410,117          | 2.17               | <i>Chile</i>   |          |                            |                     |                    |
| US Treasury 1.125%<br>15/05/2040   | USD      | 4,399,000                  | 2,650,260           | 0.25               | Alfa Desarrollo SpA, Reg. S<br>4.55% 27/09/2051  | USD      | 205,145                    | 151,369             | 0.01               |
| US Treasury 1.875%<br>15/02/2041   | USD      | 1,889,500                  | 1,267,441           | 0.12               |  |          |                            | 151,369             | 0.01               |
| US Treasury 2.25%<br>15/05/2041  | USD      | 3,095,000                  | 2,199,384           | 0.20               | <i>China</i>   |          |                            |                     |                    |
| US Treasury 3.25%<br>15/05/2042  | USD      | 1,647,600                  | 1,341,764           | 0.12               | Sinopec Group Overseas<br>Development Ltd., Reg. S<br>1.45% 08/01/2026                           | USD      | 700,000                    | 677,401             | 0.06               |
| US Treasury 2.75%<br>15/11/2042  | USD      | 834,000                    | 623,806             | 0.06               |  |          |                            | 677,401             | 0.06               |
| US Treasury 3.875%<br>15/05/2043   | USD      | 1,430,000                  | 1,259,964           | 0.12               | <i>Colombia</i>  |          |                            |                     |                    |
| US Treasury 2% 15/02/2050  | USD      | 920,000                    | 535,171             | 0.05               | EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 600,000                    | 512,291             | 0.05               |
| US Treasury 1.25%<br>15/05/2050  | USD      | 490,000                    | 232,813             | 0.02               |  |          |                            | 512,291             | 0.05               |
| US Treasury 2.375%<br>15/05/2051   | USD      | 9,370,000                  | 5,901,488           | 0.55               | <i>France</i>  |          |                            |                     |                    |
| US Treasury 2% 15/08/2051  | USD      | 2,100                      | 1,202               | -                  | BNP Paribas SA, 144A<br>3.375% 09/01/2025  | USD      | 325,000                    | 324,921             | 0.03               |
| US Treasury 2.25%<br>15/02/2052  | USD      | 4,670,000                  | 2,835,917           | 0.26               | BNP Paribas SA, FRN, 144A<br>2.159% 15/09/2029   | USD      | 420,000                    | 376,302             | 0.03               |
| US Treasury 3% 15/08/2052  | USD      | 85,000                     | 61,094              | 0.01               | BPCE SA, FRN, 144A<br>6.714% 19/10/2029  | USD      | 610,000                    | 634,844             | 0.06               |
| US Treasury 4% 15/11/2052  | USD      | 485,000                    | 423,087             | 0.04               |  |          |                            | 1,336,067           | 0.12               |
| US Treasury 4.25%<br>15/08/2054  | USD      | 5,312,400                  | 4,861,261           | 0.45               | <i>Germany</i>   |          |                            |                     |                    |
| US Treasury 3% 15/05/2047  | USD      | 1,300,000                  | 962,304             | 0.09               | BMW US Capital LLC, 144A<br>3.9% 09/04/2025  | USD      | 240,000                    | 239,470             | 0.02               |
| US Treasury Inflation Indexed<br>0.125% 15/02/2051   | USD      | 790,000                    | 527,614             | 0.05               | Daimler Truck Finance North<br>America LLC, 144A 3.65%<br>07/04/2027                             | USD      | 425,000                    | 413,508             | 0.04               |
| Verizon Communications, Inc.<br>3.15% 22/03/2030   | USD      | 175,000                    | 160,290             | 0.01               | Deutsche Bank AG, FRN<br>2.311% 16/11/2027   | USD      | 770,000                    | 732,138             | 0.07               |
| Verizon Communications, Inc.<br>1.5% 18/09/2030  | USD      | 195,000                    | 161,804             | 0.02               |  |          |                            | 1,385,116           | 0.13               |
| Verizon Communications, Inc.<br>2.55% 21/03/2031   | USD      | 222,000                    | 191,272             | 0.02               | <i>Indonesia</i>   |          |                            |                     |                    |
| Verizon Communications, Inc.<br>0.75% 22/03/2032   | EUR      | 260,000                    | 227,455             | 0.02               | Indonesia Government Bond,<br>Reg. S 0.99% 27/05/2027  | JPY      | 100,000,000                | 633,702             | 0.06               |
| VICI Properties LP, REIT<br>4.75% 15/02/2028   | USD      | 386,000                    | 383,025             | 0.04               | Indonesia Government Bond,<br>Reg. S 1.33% 25/05/2029  | JPY      | 200,000,000                | 1,260,143           | 0.12               |
| Visa, Inc. 1.5% 15/06/2026   | EUR      | 660,000                    | 674,573             | 0.06               |  |          |                            | 1,893,845           | 0.18               |
| Wells Fargo & Co., Reg. S,<br>FRN 3.9% 22/07/2032  | EUR      | 1,040,000                  | 1,107,609           | 0.10               | <i>Ireland</i>   |          |                            |                     |                    |
|  |          |                            | 210,200,529         | 19.51              | AIB Group plc, FRN, 144A<br>6.608% 13/09/2029  | USD      | 200,000                    | 209,108             | 0.02               |
| <b>Total Bonds</b>   |          |                            | <b>724,996,876</b>  | <b>67.31</b>       | AIB Group plc, Reg. S, FRN<br>7.583% 14/10/2026  | USD      | 3,770,000                  | 3,840,890           | 0.36               |
| <b>Total Transferable securities and money market instruments admitted<br/>to an official exchange listing</b> |          |                            | <b>724,996,876</b>  | <b>67.31</b>       |  |          |                            | 4,049,998           | 0.38               |
|  |          |                            |                     |                    | <i>Italy</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Enel Finance International<br>NV, STEP, 144A 2.125%<br>12/07/2028                                | USD      | 750,000                    | 679,158             | 0.06               |
|  |          |                            |                     |                    | Intesa Sanpaolo SpA, 144A<br>7% 21/11/2025   | USD      | 200,000                    | 203,461             | 0.02               |
|  |          |                            |                     |                    |  |          |                            | 882,619             | 0.08               |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Shinhan Financial Group Co. Ltd., Reg. S 5% 24/07/2028   | USD      | 690,000                    | 686,773             | 0.06               |
|  |          |                            | 686,773             | 0.06               |
| <i>Mexico</i>  |          |                            |                     |                    |
| BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038   | USD      | 1,840,000                  | 1,906,982           | 0.18               |
| Petroleos Mexicanos 4.25% 15/01/2025   | USD      | 1,950,000                  | 1,946,174           | 0.18               |
| Petroleos Mexicanos 6.875% 04/08/2026  | USD      | 817,000                    | 803,462             | 0.08               |
| Petroleos Mexicanos 6.49% 23/01/2030   | USD      | 4,141,000                  | 4,019,427           | 0.37               |
| Petroleos Mexicanos 6.5% 13/03/2027  | USD      | 2,420,000                  | 2,341,564           | 0.22               |
| Petroleos Mexicanos 6.84% 23/01/2030   | USD      | 7,945,000                  | 7,263,700           | 0.67               |
| Tierra Mojada Luxembourg II SARL, Reg. S 5.75% 01/12/2040  | USD      | 2,601,811                  | 2,382,891           | 0.22               |
|  |          |                            | 20,664,200          | 1.92               |
| <i>Panama</i>  |          |                            |                     |                    |
| Aeropuerto Internacional de Tocumen SA, Reg. S 5.125% 11/08/2061                                 | USD      | 255,000                    | 185,207             | 0.02               |
| Panama Government Bond 7.5% 01/03/2031   | USD      | 305,000                    | 309,756             | 0.03               |
| Panama Government Bond 8% 01/03/2038   | USD      | 495,000                    | 497,427             | 0.04               |
| Panama Government Bond 7.875% 01/03/2057   | USD      | 4,347,000                  | 4,205,275           | 0.39               |
|  |          |                            | 5,197,665           | 0.48               |
| <i>Peru</i>  |          |                            |                     |                    |
| InRetail Consumer, Reg. S 3.25% 22/03/2028   | USD      | 3,120,000                  | 2,865,322           | 0.27               |
|  |          |                            | 2,865,322           | 0.27               |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A 6.208% 18/01/2029  | USD      | 525,000                    | 538,112             | 0.05               |
|  |          |                            | 538,112             | 0.05               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Swiss Re Finance Luxembourg SA, FRN, 144A 5% 02/04/2049  | USD      | 200,000                    | 198,792             | 0.02               |
| Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 3% 19/04/2051                        | USD      | 360,000                    | 307,910             | 0.03               |
|  |          |                            | 506,702             | 0.05               |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034  | USD      | 1,200,000                  | 1,088,497           | 0.10               |
|  |          |                            | 1,088,497           | 0.10               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Astrazeneca Finance LLC 2.25% 28/05/2031   | USD      | 132,000                    | 112,475             | 0.01               |
| CK Hutchison International 23 Ltd., 144A 4.75% 21/04/2028  | USD      | 265,000                    | 263,590             | 0.03               |
|  |          |                            | 376,065             | 0.04               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 3.8% 15/03/2025   | USD      | 252,000                    | 251,571             | 0.02               |
| ACHV ABS TRUST 'B', 144A 7.17% 19/08/2030  | USD      | 15,127                     | 15,141              | -                  |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Affirm Asset Securitization Trust 'A', 144A 7.11% 15/11/2028                                     | USD      | 195,569                    | 196,058             | 0.02               |
| Amgen, Inc. 1.9% 21/02/2025  | USD      | 136,000                    | 135,467             | 0.01               |
| Amgen, Inc. 2.2% 21/02/2027  | USD      | 52,000                     | 49,317              | -                  |
| Amgen, Inc. 4.2% 01/03/2033  | USD      | 830,000                    | 770,037             | 0.07               |
| Amgen, Inc. 5.25% 02/03/2033   | USD      | 240,000                    | 238,327             | 0.02               |
| Amgen, Inc. 5.65% 02/03/2053   | USD      | 1,108,000                  | 1,067,561           | 0.10               |
| AT&T, Inc. 2.55% 01/12/2033  | USD      | 820,000                    | 660,812             | 0.06               |
| Avis Budget Rental Car Funding AESOP LLC 'A', 144A 5.2% 20/10/2027                               | USD      | 1,269,000                  | 1,276,523           | 0.12               |
| Avis Budget Rental Car Funding AESOP LLC 'A', 144A 5.81% 20/12/2029                              | USD      | 756,000                    | 778,951             | 0.07               |
| Bank of America Corp., FRN 5.468% 23/01/2035   | USD      | 625,000                    | 625,967             | 0.06               |
| Baxter International, Inc. 2.272% 01/12/2028   | USD      | 780,000                    | 703,305             | 0.07               |
| Blackstone Holdings Finance Co. LLC, 144A 5.9% 03/11/2027  | USD      | 530,000                    | 545,730             | 0.05               |
| Broadcom, Inc., 144A 4% 15/04/2029   | USD      | 306,000                    | 294,507             | 0.03               |
| Broadcom, Inc., 144A 3.419% 15/04/2033   | USD      | 485,000                    | 424,779             | 0.04               |
| Broadcom, Inc. 3.15% 15/11/2025  | USD      | 59,000                     | 58,254              | 0.01               |
| Broadcom, Inc. 4.15% 15/11/2030  | USD      | 250,000                    | 239,316             | 0.02               |
| Broadcom, Inc., Reg. S 3.419% 15/04/2033   | USD      | 191,000                    | 167,284             | 0.02               |
| Capital One Financial Corp., FRN 6.312% 08/06/2029   | USD      | 680,000                    | 702,393             | 0.07               |
| Capital One Financial Corp., FRN 7.624% 30/10/2031   | USD      | 1,300,000                  | 1,435,789           | 0.13               |
| Carrier Global Corp. 2.242% 15/02/2025   | USD      | 18,000                     | 17,929              | -                  |
| Carrier Global Corp. 2.493% 15/02/2027   | USD      | 24,000                     | 22,956              | -                  |
| CFMT LLC, FRN 'A', 144A 4% 25/08/2034  | USD      | 1,008,553                  | 994,791             | 0.09               |
| CFMT LLC, STEP 'A1', 144A 6.405% 25/11/2029  | USD      | 148,582                    | 148,589             | 0.01               |
| CFMT LLC, FRN 'M1', 144A 4% 25/08/2034   | USD      | 100,000                    | 95,385              | 0.01               |
| Charles Schwab Corp. (The), FRN 5.643% 19/05/2029  | USD      | 540,000                    | 551,351             | 0.05               |
| Charter Communications Operating LLC 2.3% 01/02/2032   | USD      | 830,000                    | 657,647             | 0.06               |
| Charter Communications Operating LLC 6.65% 01/02/2034  | USD      | 1,910,000                  | 1,966,861           | 0.18               |
| Charter Communications Operating LLC 5.25% 01/04/2053  | USD      | 980,000                    | 792,830             | 0.07               |
| Cisco Systems, Inc. 5.3% 26/02/2054  | USD      | 267,000                    | 259,728             | 0.02               |
| Citigroup, Inc., FRN 1.462% 09/06/2027   | USD      | 535,000                    | 509,562             | 0.05               |

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Citizens Financial Group, Inc.,<br>FRN 5.841% 23/01/2030  | USD      | 960,000                    | 974,451             | 0.09               |
| Comcast Corp. 3.95%<br>15/10/2025   | USD      | 915,000                    | 910,605             | 0.08               |
| Comcast Corp. 5.65%<br>01/06/2054   | USD      | 241,000                    | 233,158             | 0.02               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.86% 25/05/2043                       | USD      | 991,637                    | 1,014,886           | 0.09               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.46% 25/06/2043                       | USD      | 578,931                    | 584,972             | 0.05               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.269% 25/07/2043                      | USD      | 3,004,703                  | 3,016,998           | 0.28               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>5.669% 25/05/2044                      | USD      | 894,302                    | 894,995             | 0.08               |
| Connecticut Avenue Securities<br>Trust, FRN '1M2', 144A<br>8.11% 25/05/2043                       | USD      | 519,000                    | 555,106             | 0.05               |
| Connecticut Avenue Securities<br>Trust, FRN '1M2', 144A<br>7.66% 25/06/2043                       | USD      | 195,000                    | 205,704             | 0.02               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R01 '1M2', 144A 6.369%<br>25/01/2044 | USD      | 464,000                    | 469,135             | 0.04               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R04 '1M2', 144A 6.219%<br>25/05/2044 | USD      | 855,000                    | 859,708             | 0.08               |
| ConocoPhillips Co. 5.5%<br>15/01/2055   | USD      | 1,700,000                  | 1,618,304           | 0.15               |
| Equinix, Inc., REIT 3%<br>15/07/2050  | USD      | 151,000                    | 95,358              | 0.01               |
| FHLMC STACR Trust, FRN<br>'1M1', 144A 7.469%<br>25/04/2042  | USD      | 286,000                    | 296,469             | 0.03               |
| FNMA 3.5% 01/12/2063  | USD      | 88,975                     | 77,388              | 0.01               |
| GNMA 2.5% 20/12/2051  | USD      | 1,582,782                  | 1,299,000           | 0.12               |
| GNMA 5% 20/06/2053  | USD      | 3,702,223                  | 3,599,599           | 0.33               |
| GNMA 5% 20/07/2053  | USD      | 9,290                      | 9,031               | -                  |
| GNMA 'AH' 1.5% 16/06/2063   | USD      | 682,622                    | 498,398             | 0.05               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.33%<br>23/07/2035                                       | USD      | 1,158,000                  | 1,136,967           | 0.11               |
| Grand Parkway Transportation<br>Corp. 3.236% 01/10/2052   | USD      | 235,000                    | 163,334             | 0.02               |
| GS Mortgage Securities Trust<br>'A4' 3.43% 10/08/2050   | USD      | 5,152,000                  | 4,900,142           | 0.45               |
| LAD Auto Receivables<br>Trust 'A2', 144A 5.68%<br>15/10/2026                                      | USD      | 11,086                     | 11,091              | -                  |
| LAD Auto Receivables<br>Trust 'A3', 144A 5.48%<br>15/06/2027                                      | USD      | 447,000                    | 448,386             | 0.04               |
| LAD Auto Receivables<br>Trust 'A3', 144A 4.52%<br>15/03/2029                                      | USD      | 164,000                    | 163,327             | 0.02               |
| LAD Auto Receivables Trust<br>'B', 144A 6.39% 16/10/2028  | USD      | 2,499,000                  | 2,549,185           | 0.24               |
| M&T Bank Corp., FRN<br>7.413% 30/10/2029  | USD      | 1,101,000                  | 1,180,551           | 0.11               |
| Meta Platforms, Inc. 5.55%<br>15/08/2064  | USD      | 1,450,000                  | 1,414,753           | 0.13               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Metropolitan Life Global<br>Funding I, 144A 5.05%<br>06/01/2028                                  | USD      | 290,000                    | 291,802             | 0.03               |
| MFA Trust, STEP 'A1', 144A<br>5.272% 25/08/2069  | USD      | 508,246                    | 502,888             | 0.05               |
| MFRA Trust, STEP 'A1', 144A<br>5.722% 25/12/2069   | USD      | 638,000                    | 643,868             | 0.06               |
| Microchip Technology, Inc.<br>5.05% 15/03/2029   | USD      | 875,000                    | 873,570             | 0.08               |
| Microchip Technology, Inc.<br>5.05% 15/02/2030   | USD      | 226,000                    | 224,496             | 0.02               |
| Microsoft Corp. 2.4%<br>08/08/2026   | USD      | 6,000                      | 5,824               | -                  |
| Morgan Stanley, FRN 6.138%<br>16/10/2026   | USD      | 1,110,000                  | 1,121,547           | 0.10               |
| Morgan Stanley, FRN 0.985%<br>10/12/2026   | USD      | 675,000                    | 651,059             | 0.06               |
| Morgan Stanley, FRN 1.593%<br>04/05/2027   | USD      | 482,000                    | 462,141             | 0.04               |
| Morgan Stanley, FRN 5.466%<br>18/01/2035   | USD      | 365,000                    | 363,138             | 0.03               |
| Morgan Stanley, FRN 5.831%<br>19/04/2035   | USD      | 87,000                     | 88,696              | 0.01               |
| Netflix, Inc. 4.9% 15/08/2034  | USD      | 287,000                    | 281,216             | 0.03               |
| Netflix, Inc. 5.4% 15/08/2054  | USD      | 104,000                    | 101,261             | 0.01               |
| OBX Trust, STEP 'A1', 144A<br>5.988% 25/01/2064  | USD      | 1,141,588                  | 1,148,238           | 0.11               |
| OBX Trust, STEP 'A1', 144A<br>6.243% 25/03/2064  | USD      | 2,041,728                  | 2,059,331           | 0.19               |
| Pacific Gas and Electric Co.<br>2.1% 01/08/2027  | USD      | 442,000                    | 412,470             | 0.04               |
| Pacific Gas and Electric Co.<br>4.65% 01/08/2028   | USD      | 420,000                    | 414,205             | 0.04               |
| Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 350,000                    | 299,485             | 0.03               |
| Pacific Gas and Electric Co.<br>3.3% 01/08/2040  | USD      | 985,000                    | 737,785             | 0.07               |
| Pacific Gas and Electric Co.<br>3.5% 01/08/2050  | USD      | 500,000                    | 342,944             | 0.03               |
| PECO Energy Co. 5.25%<br>15/09/2054  | USD      | 350,000                    | 331,374             | 0.03               |
| Philip Morris International,<br>Inc. 5.75% 17/11/2032  | USD      | 513,000                    | 527,724             | 0.05               |
| PNC Financial Services Group,<br>Inc. (The), FRN 6.875%<br>20/10/2034                            | USD      | 360,000                    | 393,117             | 0.04               |
| PNC Financial Services Group,<br>Inc. (The), FRN 5.676%<br>22/01/2035                            | USD      | 100,000                    | 101,200             | 0.01               |
| Roche Holdings, Inc., 144A<br>2.076% 13/12/2031  | USD      | 810,000                    | 672,024             | 0.06               |
| Sands China Ltd., STEP 5.4%<br>08/08/2028  | USD      | 3,445,000                  | 3,408,744           | 0.32               |
| Sands China Ltd., STEP<br>3.25% 08/08/2031   | USD      | 1,780,000                  | 1,525,504           | 0.14               |
| Santander Holdings USA, Inc.<br>3.244% 05/10/2026  | USD      | 350,000                    | 339,863             | 0.03               |
| SMB Private Education Loan<br>Trust, FRN 'A1B', 144A<br>6.148% 15/11/2052                        | USD      | 453,940                    | 459,587             | 0.04               |
| Southern California Edison Co.<br>2.85% 01/08/2029   | USD      | 450,000                    | 410,979             | 0.04               |
| Synchrony Financial, FRN<br>5.935% 02/08/2030  | USD      | 1,440,000                  | 1,454,506           | 0.14               |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| T-Mobile USA, Inc. 5.15%<br>15/04/2034   | USD      | 903,000                    | 888,811             | 0.08               |
| Tricon Residential Trust 'B',<br>144A 5.1% 17/07/2040  | USD      | 168,000                    | 166,393             | 0.02               |
| Tricon Residential Trust 'C',<br>144A 5.1% 17/07/2040  | USD      | 100,000                    | 98,281              | 0.01               |
| Trinitas CLO IX Ltd., FRN<br>'ARRR', 144A 5.817%<br>20/01/2032                                   | USD      | 878,179                    | 879,766             | 0.08               |
| Truist Financial Corp., FRN<br>5.711% 24/01/2035   | USD      | 1,180,000                  | 1,189,584           | 0.11               |
| UMBS 2% 01/05/2041   | USD      | 1,576,167                  | 1,316,976           | 0.12               |
| UMBS 3% 01/05/2052   | USD      | 866,411                    | 737,266             | 0.07               |
| UMBS 3% 01/07/2052   | USD      | 612,246                    | 521,462             | 0.05               |
| UMBS 4.5% 01/07/2052   | USD      | 1,161,272                  | 1,094,979           | 0.10               |
| UMBS 2% 01/10/2052   | USD      | 3,902,118                  | 3,041,721           | 0.28               |
| UMBS 4.5% 01/10/2052   | USD      | 1,087                      | 1,025               | -                  |
| UMBS 4.5% 01/10/2052   | USD      | 9,944,556                  | 9,377,215           | 0.87               |
| UMBS 5% 01/12/2052   | USD      | 954,330                    | 924,314             | 0.09               |
| UMBS 4.5% 01/02/2053   | USD      | 182,858                    | 172,439             | 0.02               |
| UMBS 5% 01/02/2053   | USD      | 7,510,540                  | 7,273,142           | 0.68               |
| UMBS 5.5% 01/02/2053   | USD      | 114,118                    | 112,773             | 0.01               |
| UMBS 4% 01/03/2053   | USD      | 1,426,910                  | 1,307,643           | 0.12               |
| UMBS 5.5% 01/03/2053   | USD      | 2,005,740                  | 1,994,697           | 0.19               |
| UMBS 4% 01/05/2053   | USD      | 130,817                    | 119,762             | 0.01               |
| UMBS 5.5% 01/05/2053   | USD      | 19,613                     | 19,401              | -                  |
| UMBS 5.5% 01/05/2053   | USD      | 405,064                    | 400,212             | 0.04               |
| UMBS 5.5% 01/06/2053   | USD      | 70,610                     | 69,776              | 0.01               |
| UMBS 5.5% 01/06/2053   | USD      | 314,121                    | 310,472             | 0.03               |
| UMBS 5% 01/07/2053   | USD      | 26,387                     | 25,508              | -                  |
| UMBS 5.5% 01/07/2053   | USD      | 264,607                    | 261,647             | 0.02               |
| UMBS 5.5% 01/07/2053   | USD      | 1,199,483                  | 1,186,063           | 0.11               |
| UMBS 5.5% 01/09/2053   | USD      | 439,693                    | 434,695             | 0.04               |
| UMBS 6% 01/09/2053   | USD      | 1,637,501                  | 1,646,889           | 0.15               |
| UMBS 6% 01/10/2053   | USD      | 4,475,886                  | 4,501,547           | 0.42               |
| UMBS 5% 01/11/2053   | USD      | 26,035,665                 | 25,165,246          | 2.34               |
| UMBS 5.5% 01/11/2053   | USD      | 1,194,638                  | 1,180,350           | 0.11               |
| UMBS 6% 01/11/2053   | USD      | 5,245,377                  | 5,275,449           | 0.49               |
| UMBS 6.5% 01/11/2053   | USD      | 634,275                    | 651,542             | 0.06               |
| UMBS 6.5% 01/11/2053   | USD      | 2,569,183                  | 2,624,227           | 0.24               |
| UMBS 7% 01/12/2053   | USD      | 2,561,672                  | 2,658,347           | 0.25               |
| UMBS 6.5% 01/01/2054   | USD      | 1,984,149                  | 2,036,455           | 0.19               |
| UMBS 7% 01/01/2054   | USD      | 3,379,271                  | 3,507,137           | 0.33               |
| UMBS 5.5% 01/02/2054   | USD      | 54,836                     | 54,154              | 0.01               |
| UMBS 5.5% 01/02/2054   | USD      | 607,534                    | 599,972             | 0.06               |
| UMBS 6.5% 01/02/2054   | USD      | 101,179                    | 103,346             | 0.01               |
| UMBS 6.5% 01/02/2054   | USD      | 1,517,672                  | 1,549,995           | 0.14               |
| UMBS 4% 01/03/2054   | USD      | 98,205                     | 89,876              | 0.01               |
| UMBS 5.5% 01/03/2054   | USD      | 9,650,048                  | 9,529,924           | 0.88               |
| UMBS 6% 01/03/2054   | USD      | 12,357,936                 | 12,424,080          | 1.15               |
| UMBS 6.5% 01/04/2054   | USD      | 2,126,266                  | 2,171,768           | 0.20               |
| UMBS 4.5% 01/06/2054   | USD      | 707,453                    | 665,850             | 0.06               |
| UMBS 5.5% 01/06/2054   | USD      | 7,540,496                  | 7,468,718           | 0.69               |
| UMBS 6% 01/06/2054   | USD      | 1,029,661                  | 1,041,328           | 0.10               |
| UMBS 6.5% 01/06/2054   | USD      | 21,656                     | 22,116              | -                  |
| UMBS 5.5% 01/07/2054   | USD      | 784,537                    | 775,253             | 0.07               |
| UMBS 5.5% 01/07/2054   | USD      | 981,640                    | 974,114             | 0.09               |
| UMBS 5.5% 01/07/2054   | USD      | 2,532,820                  | 2,501,291           | 0.23               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| UMBS 5.5% 01/07/2054   | USD      | 3,055,523                  | 3,026,438           | 0.28               |
| UMBS 6.5% 01/07/2054   | USD      | 438,298                    | 447,788             | 0.04               |
| UMBS 4% 01/08/2054   | USD      | 472,100                    | 432,028             | 0.04               |
| UMBS 5.5% 01/08/2054   | USD      | 175,832                    | 174,626             | 0.02               |
| UMBS 5.5% 01/08/2054   | USD      | 534,283                    | 530,081             | 0.05               |
| UMBS 5.5% 01/08/2054   | USD      | 2,972,220                  | 2,943,927           | 0.27               |
| UMBS 5.5% 01/08/2054   | USD      | 3,502,309                  | 3,464,755           | 0.32               |
| UMBS 5.5% 01/08/2054   | USD      | 3,519,481                  | 3,494,802           | 0.32               |
| UMBS 5.5% 01/08/2054   | USD      | 5,111,776                  | 5,052,076           | 0.47               |
| UMBS 6% 01/08/2054   | USD      | 970,545                    | 975,561             | 0.09               |
| UMBS 5.5% 01/09/2054   | USD      | 239,869                    | 237,586             | 0.02               |
| UMBS 5.5% 01/09/2054   | USD      | 245,620                    | 242,524             | 0.02               |
| UMBS 5.5% 01/09/2054   | USD      | 268,398                    | 266,515             | 0.02               |
| UMBS 5.5% 01/09/2054   | USD      | 334,748                    | 332,117             | 0.03               |
| UMBS 5.5% 01/09/2054   | USD      | 490,322                    | 484,140             | 0.05               |
| UMBS 5.5% 01/09/2054   | USD      | 568,659                    | 562,012             | 0.05               |
| UMBS 5.5% 01/09/2054   | USD      | 639,677                    | 632,206             | 0.06               |
| UMBS 6% 01/09/2054   | USD      | 712,775                    | 722,222             | 0.07               |
| UMBS 6% 01/09/2054   | USD      | 4,346,544                  | 4,375,670           | 0.41               |
| UMBS 6% 01/09/2054   | USD      | 5,468,442                  | 5,526,927           | 0.51               |
| UMBS 6% 01/09/2054   | USD      | 9,247,192                  | 9,380,410           | 0.87               |
| UMBS 6.5% 01/09/2054   | USD      | 243,308                    | 249,108             | 0.02               |
| UMBS 6.5% 01/09/2054   | USD      | 431,689                    | 442,397             | 0.04               |
| UMBS 6.5% 01/09/2054   | USD      | 653,807                    | 669,260             | 0.06               |
| UMBS 6.5% 01/09/2054   | USD      | 693,457                    | 712,940             | 0.07               |
| UMBS 5.5% 01/10/2054   | USD      | 3,720,291                  | 3,680,400           | 0.34               |
| UMBS 4% 01/11/2054   | USD      | 494,455                    | 452,364             | 0.04               |
| UMBS 4.5% 01/11/2054   | USD      | 286,567                    | 269,656             | 0.03               |
| UMBS 4.5% 01/11/2054   | USD      | 1,002,076                  | 943,142             | 0.09               |
| UMBS 5% 01/11/2054   | USD      | 2,771,203                  | 2,676,220           | 0.25               |
| UMBS 5.5% 01/12/2054   | USD      | 196,981                    | 194,496             | 0.02               |
| Veralto Corp. 5.45%<br>18/09/2033  | USD      | 1,380,000                  | 1,385,587           | 0.13               |
| Verus Securitization Trust,<br>STEP 'A1', 144A 6.218%<br>25/06/2069                                    | USD      | 2,026,944                  | 2,043,792           | 0.19               |
| Verus Securitization Trust,<br>STEP 'A2', 144A 6.572%<br>25/06/2069                                    | USD      | 1,126,084                  | 1,136,151           | 0.11               |
| Verus Securitization Trust,<br>STEP 'A2', 144A 6.053%<br>25/07/2069                                    | USD      | 232,489                    | 233,053             | 0.02               |
| Viatrix, Inc. 4% 22/06/2050  | USD      | 319,000                    | 217,495             | 0.02               |
| Wells Fargo & Co., FRN<br>3.526% 24/03/2028  | USD      | 787,000                    | 763,549             | 0.07               |
| Wells Fargo & Co., FRN<br>6.491% 23/10/2034  | USD      | 2,630,000                  | 2,796,741           | 0.26               |
| Westlake Automobile<br>Receivables Trust 'A3', 144A<br>5.21% 18/01/2028                                | USD      | 163,220                    | 163,415             | 0.02               |
| Westlake Automobile<br>Receivables Trust 'A3', 144A<br>6.24% 15/07/2027                                | USD      | 592,000                    | 599,624             | 0.06               |
| Westlake Automobile<br>Receivables Trust 'B', 144A<br>5.41% 18/01/2028                                 | USD      | 83,000                     | 83,300              | 0.01               |
| Xcel Energy, Inc. 5.45%<br>15/08/2033  | USD      | 685,000                    | 679,883             | 0.06               |
|  |          |                            | 253,328,286         | 23.52              |
| <b>Total Bonds</b>   |          |                            | <b>308,888,317</b>  | <b>28.68</b>       |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>308,888,317</b>  | <b>28.68</b>       |

## Capital Group Global Bond Fund (LUX) (continued) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                                 |          |                            |                     |                    |
| <b>Bonds</b>  |          |                            |                     |                    |
| <i>Brazil</i>   |          |                            |                     |                    |
| Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034                  | USD      | 870,000                    | 860,682             | 0.08               |
|   |          |                            | 860,682             | 0.08               |
| <i>Canada</i>   |          |                            |                     |                    |
| South Bow USA Infrastructure Holdings LLC, 144A 6.176% 01/10/2054 | USD      | 78,000                     | 75,606              | 0.01               |
|   |          |                            | 75,606              | 0.01               |
| <i>Chile</i>  |          |                            |                     |                    |
| Empresa Nacional del Petroleo, Reg. S 5.95% 30/07/2034            | USD      | 720,000                    | 716,759             | 0.06               |
|   |          |                            | 716,759             | 0.06               |
| <i>Germany</i>  |          |                            |                     |                    |
| Daimler Truck Finance North America LLC, 144A 5.375% 25/06/2034   | USD      | 1,720,000                  | 1,707,458           | 0.16               |
|   |          |                            | 1,707,458           | 0.16               |
| <i>Indonesia</i>  |          |                            |                     |                    |
| Krakatau Posco PT, Reg. S 6.375% 11/06/2029                       | USD      | 1,620,000                  | 1,619,576           | 0.15               |
|   |          |                            | 1,619,576           | 0.15               |
| <i>Italy</i>  |          |                            |                     |                    |
| Eni SpA, 144A 5.95% 15/05/2054                                    | USD      | 1,018,000                  | 978,255             | 0.09               |
|   |          |                            | 978,255             | 0.09               |
| <i>Korea, Republic Of</i>   |          |                            |                     |                    |
| POSCO, 144A 4.875% 23/01/2027                                     | USD      | 760,000                    | 758,748             | 0.07               |
| POSCO, Reg. S 4.875% 23/01/2027                                   | USD      | 640,000                    | 638,946             | 0.06               |
|   |          |                            | 1,397,694           | 0.13               |
| <i>Mexico</i>   |          |                            |                     |                    |
| Buffalo Energy Mexico Holdings, Reg. S 7.875% 15/02/2039          | USD      | 1,870,000                  | 1,930,167           | 0.18               |
|   |          |                            | 1,930,167           | 0.18               |
| <i>Poland</i>   |          |                            |                     |                    |
| Bank Gospodarstwa Krajowego, Reg. S 5.75% 09/07/2034              | USD      | 325,000                    | 323,387             | 0.03               |
|   |          |                            | 323,387             | 0.03               |
| <i>Singapore</i>  |          |                            |                     |                    |
| Sats Treasury Pte. Ltd., Reg. S 4.828% 23/01/2029                 | USD      | 770,000                    | 764,808             | 0.07               |
|   |          |                            | 764,808             | 0.07               |
| <i>Spain</i>  |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A 6.037% 15/06/2035                         | USD      | 200,000                    | 201,952             | 0.02               |
|   |          |                            | 201,952             | 0.02               |
| <i>Thailand</i>   |          |                            |                     |                    |
| Export Import Bank of Thailand, Reg. S 5.354% 16/05/2029          | USD      | 855,000                    | 865,689             | 0.08               |
|   |          |                            | 865,689             | 0.08               |
| <i>United States of America</i>                                   |          |                            |                     |                    |
| Harley-Davidson Financial Services, Inc., 144A 5.95% 11/06/2029   | USD      | 726,000                    | 727,202             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|--|----------|----------------------------|----------------------|--------------------|
| <b>Recently issued securities</b>  |          |                            |                      |                    |
| <b>Bonds (continued)</b>   |          |                            |                      |                    |
| Hyundai Capital America, 144A 4.55% 26/09/2029                                     | USD      | 1,472,000                  | 1,429,583            | 0.13               |
|  |          |                            | 2,156,785            | 0.20               |
| <b>Total Bonds</b>   |          |                            | <b>13,598,818</b>    | <b>1.26</b>        |
| <b>Total Recently issued securities</b>  |          |                            | <b>13,598,818</b>    | <b>1.26</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>       |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>                                       |          |                            |                      |                    |
| <i>Luxembourg</i>  |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)      | USD      | 4,345,404                  | 4,345,404            | 0.40               |
|  |          |                            | 4,345,404            | 0.40               |
| <b>Total Collective Investment Schemes - UCITS</b>                                 |          |                            | <b>4,345,404</b>     | <b>0.40</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b> |          |                            | <b>4,345,404</b>     | <b>0.40</b>        |
| <b>Total Investments</b>   |          |                            | <b>1,051,829,415</b> | <b>97.65</b>       |
| <b>Cash</b>  |          |                            | <b>29,927,171</b>    | <b>2.78</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>(4,621,730)</b>   | <b>(0.43)</b>      |
| <b>Total net assets</b>  |          |                            | <b>1,077,134,856</b> | <b>100.00</b>      |

| <b>To Be Announced Contracts</b>                      |                         |          |                   |                   |                            |                 |
|---|-------------------------|----------|-------------------|-------------------|----------------------------|-----------------|
| Country   | Security Description    | Currency | Nominal Value     | Market Value USD  | Unrealised Gain/(Loss) USD | % of Net Assets |
| United States of America                              | UMBS, 3.50%, 25/01/2055 | USD      | 2,310,900         | 2,044,160         | (36,220)                   | 0.19            |
| United States of America                              | UMBS, 4.50%, 25/01/2055 | USD      | 762,862           | 717,570           | (16,953)                   | 0.07            |
| United States of America                              | UMBS, 5.00%, 25/01/2055 | USD      | 6,608,000         | 6,378,245         | (106,066)                  | 0.59            |
| United States of America                              | UMBS, 6.00%, 25/01/2055 | USD      | 132,000           | 132,629           | (1,011)                    | 0.01            |
| United States of America                              | UMBS, 4.50%, 25/02/2055 | USD      | 939,047           | 882,891           | (14,926)                   | 0.08            |
| <b>Total To Be Announced Contracts Long Positions</b> |                         |          | <b>10,155,495</b> | <b>10,155,495</b> | <b>(175,176)</b>           | <b>0.94</b>     |
| <b>Net To Be Announced Contracts</b>                  |                         |          | <b>10,155,495</b> | <b>10,155,495</b> | <b>(175,176)</b>           | <b>0.94</b>     |

| <b>Financial Futures Contracts</b>                          |                     |          |                     |                            |                 |  |
|---|---------------------|----------|---------------------|----------------------------|-----------------|--|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |  |
| Australia 10 Year Bond, 17/03/2025                          | (22)                | AUD      | (1,537,012)         | 20,735                     | -               |  |
| Canada 10 Year Bond, 20/03/2025                             | 64                  | CAD      | 5,459,000           | 46,210                     | -               |  |
| Euro-Bund, 06/03/2025                                       | (395)               | EUR      | (54,598,411)        | 1,415,486                  | 0.13            |  |
| Euro-Schatz, 06/03/2025                                     | (102)               | EUR      | (11,303,682)        | 33,718                     | -               |  |
| Japan 10 Year Bond, 13/03/2025                              | (19)                | JPY      | (17,134,958)        | 78,142                     | 0.01            |  |
| US 10 Year Note, 20/03/2025                                 | (288)               | USD      | (31,320,000)        | 535,586                    | 0.05            |  |
| US Ultra Bond, 20/03/2025                                   | (33)                | USD      | (3,923,906)         | 197,599                    | 0.02            |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>2,327,476</b>           | <b>0.21</b>     |  |
| 3 Month SONIA Index, 17/03/2026                             | 90                  | GBP      | 27,017,097          | (40,588)                   | -               |  |
| Euro-Bobl, 06/03/2025                                       | 21                  | EUR      | 2,563,791           | (32,213)                   | -               |  |
| Euro-Buxl, 06/03/2025                                       | 14                  | EUR      | 1,924,112           | (116,028)                  | (0.01)          |  |
| Euro-OAT, 06/03/2025  | 100                 | EUR      | 12,782,389          | (255,440)                  | (0.02)          |  |
| Long Gilt, 27/03/2025                                       | 154                 | GBP      | 17,815,964          | (471,962)                  | (0.05)          |  |
| Long-Term Euro-BTP, 06/03/2025                              | 92                  | EUR      | 11,433,878          | (274,256)                  | (0.03)          |  |
| US 2 Year Note, 31/03/2025                                  | 17                  | USD      | 3,495,359           | (7,291)                    | -               |  |
| US 30 Year Bond, 20/03/2025                                 | 137                 | USD      | 15,596,594          | (439,925)                  | (0.04)          |  |

## Capital Group Global Bond Fund (LUX) (continued)

### As at 31 December 2024

#### Financial Futures Contracts

| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|---------------------|----------|---------------------|----------------------------|-----------------|
| US 5 Year Note, 31/03/2025                                  | 1,383               | USD      | 147,019,384         | (951,925)                  | (0.09)          |
| US 10 Year Ultra Note, 20/03/2025                           | 191                 | USD      | 21,260,688          | (464,655)                  | (0.04)          |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(3,054,283)</b>         | <b>(0.28)</b>   |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     | <b>(726,807)</b>           | <b>(0.07)</b>   |

#### Interest Rate Swap Contracts

| Nominal Amount   | Currency | Counterparty  | Security Description                                 | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|----------|---------------|--|---------------|------------------|----------------------------|-----------------|
| 9,001,087  | USD      | Citigroup     | Pay fixed 3.29%<br>Receive floating SOFR 1 day       | 13/01/2030    | 305,694          | 305,694                    | 0.03            |
| 2,610,000  | GBP      | Citigroup     | Pay fixed 3.932%<br>Receive floating SONIA 1 day     | 16/02/2054    | 162,411          | 162,411                    | 0.01            |
| 19,140,000   | USD      | Citigroup     | Pay floating SOFR 1 day<br>Receive fixed 4.544%      | 08/03/2026    | 82,543           | 82,543                     | 0.01            |
| 8,750,000  | USD      | Citigroup     | Pay fixed 3.862%<br>Receive floating SOFR 1 day      | 08/03/2030    | 73,349           | 73,349                     | 0.01            |
| 4,400,000  | EUR      | Citigroup     | Pay floating EURIBOR 6 month<br>Receive fixed 2.449% | 11/11/2034    | 33,769           | 33,769                     | -               |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |  |               | <b>657,766</b>   | <b>657,766</b>             | <b>0.06</b>     |
| 56,535,000   | BRL      | Goldman Sachs | Pay floating CDI 1 day<br>Receive fixed 11.405%      | 04/01/2027    | (761,760)        | (761,760)                  | (0.07)          |
| 10,260,000   | GBP      | Citigroup     | Pay floating SONIA 1 day<br>Receive fixed 3.968%     | 16/02/2029    | (56,057)         | (56,057)                   | (0.01)          |
| 1,760,000  | EUR      | Citigroup     | Pay fixed 2.242%<br>Receive floating EURIBOR 6 month | 11/11/2054    | (31,831)         | (31,831)                   | -               |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |               |  |               | <b>(849,648)</b> | <b>(849,648)</b>           | <b>(0.08)</b>   |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |               |  |               | <b>(191,882)</b> | <b>(191,882)</b>           | <b>(0.02)</b>   |

#### Forward Currency Exchange Contracts

| Currency Purchased | Amount Purchased | Currency Sold | Amount Sold    | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |
|--------------------|------------------|---------------|----------------|---------------|--------------------|----------------------------|-----------------|
| USD                | 747,699          | EUR           | 710,000        | 02/01/2025    | BNP Paribas        | 12,245                     | -               |
| USD                | 5,366,717        | JPY           | 828,700,000    | 08/01/2025    | BNP Paribas        | 96,805                     | 0.01            |
| COP                | 1,587,160,000    | USD           | 358,542        | 10/01/2025    | Morgan Stanley     | 1,367                      | -               |
| USD                | 4,082,841        | IDR           | 64,847,760,000 | 10/01/2025    | HSBC               | 70,481                     | 0.01            |
| USD                | 2,346,641        | INR           | 198,676,000    | 10/01/2025    | HSBC               | 28,097                     | -               |
| USD                | 3,139,627        | KRW           | 4,466,060,000  | 10/01/2025    | Morgan Stanley     | 115,480                    | 0.01            |
| USD                | 5,334,564        | EUR           | 5,070,000      | 13/01/2025    | Citibank           | 80,671                     | 0.01            |
| USD                | 7,028,179        | AUD           | 10,960,000     | 14/01/2025    | HSBC               | 244,395                    | 0.02            |
| USD                | 3,779,597        | EUR           | 3,580,000      | 14/01/2025    | Citibank           | 69,595                     | 0.01            |
| USD                | 49,225,155       | EUR           | 46,814,000     | 14/01/2025    | Morgan Stanley     | 711,178                    | 0.07            |
| USD                | 1,094,447        | HUF           | 427,560,000    | 15/01/2025    | Citibank           | 18,647                     | -               |
| USD                | 20,657,326       | GBP           | 16,200,000     | 16/01/2025    | HSBC               | 378,871                    | 0.04            |
| USD                | 1,883,631        | JPY           | 280,900,000    | 16/01/2025    | Morgan Stanley     | 95,564                     | 0.01            |
| EUR                | 6,382,106        | DKK           | 47,582,109     | 17/01/2025    | Standard Chartered | 512                        | -               |
| USD                | 518,387          | AUD           | 811,158        | 17/01/2025    | Standard Chartered | 16,313                     | -               |
| USD                | 4,965,209        | CHF           | 4,340,000      | 17/01/2025    | UBS                | 175,386                    | 0.02            |
| USD                | 952,382          | EUR           | 907,200        | 17/01/2025    | Citibank           | 12,123                     | -               |
| USD                | 18,692,222       | EUR           | 17,760,000     | 17/01/2025    | Morgan Stanley     | 285,026                    | 0.03            |
| USD                | 14,447,144       | JPY           | 2,214,610,000  | 17/01/2025    | UBS                | 348,317                    | 0.03            |
| USD                | 5,344,009        | GBP           | 4,208,000      | 23/01/2025    | Morgan Stanley     | 76,939                     | 0.01            |
| USD                | 3,526,870        | AUD           | 5,537,000      | 24/01/2025    | HSBC               | 99,678                     | 0.01            |
| USD                | 1,700,928        | EUR           | 1,620,000      | 24/01/2025    | HSBC               | 21,410                     | -               |

#### Forward Currency Exchange Contracts

| Currency Purchased | Amount Purchased | Currency Sold | Amount Sold   | Maturity Date | Counterparty    | Unrealised Gain/(Loss) USD | % of Net Assets |
|--------------------|------------------|---------------|---------------|---------------|-----------------|----------------------------|-----------------|
| EUR                | 9,245,268        | JPY           | 1,485,770,000 | 27/01/2025    | Goldman Sachs   | 115,591                    | 0.01            |
| USD                | 9,404,674        | MXN           | 191,371,000   | 27/01/2025    | Morgan Stanley  | 267,494                    | 0.02            |
| USD                | 752,626          | EUR           | 710,000       | 29/01/2025    | Barclays        | 16,389                     | -               |
| USD                | 5,486,065        | EUR           | 5,180,000     | 29/01/2025    | UBS             | 114,651                    | 0.01            |
| USD                | 2,321,980        | JPY           | 343,970,000   | 06/03/2025    | HSBC            | 120,106                    | 0.01            |
| USD                | 1,013,660        | JPY           | 153,234,000   | 10/03/2025    | Bank of America | 32,284                     | -               |
| USD                | 3,792,200        | JPY           | 564,613,000   | 10/03/2025    | UBS             | 176,175                    | 0.02            |
| USD                | 889,616          | AUD           | 1,400,000     | 19/03/2025    | Citibank        | 22,991                     | -               |
| USD                | 3,350,000        | CAD           | 4,778,822     | 19/03/2025    | UBS             | 16,199                     | -               |
| USD                | 522,353          | EUR           | 500,000       | 19/03/2025    | Citibank        | 2,717                      | -               |
| USD                | 2,402,765        | GBP           | 1,900,000     | 19/03/2025    | Citibank        | 25,505                     | -               |
| USD                | 1,521,216        | NOK           | 17,000,000    | 19/03/2025    | Citibank        | 28,094                     | -               |
| USD                | 7,390,784        | NZD           | 12,800,000    | 19/03/2025    | Citibank        | 223,245                    | 0.02            |

#### Unrealised Gain on Forward Currency Exchange Contracts

4,120,541 0.38

#### CHF Hedged Share Class

| Currency | Amount  | Currency | Amount     | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|---------|----------|------------|---------------|--------------|----------------------------|-----------------|
| CAD      | 1,284   | CHF      | 799        | 17/01/2025    | J.P. Morgan  | 11                         | -               |
| CHF      | 253,362 | JPY      | 43,466,794 | 17/01/2025    | J.P. Morgan  | 2,900                      | -               |
| CNH      | 23,306  | CHF      | 2,859      | 17/01/2025    | J.P. Morgan  | 21                         | -               |
| EUR      | 8,158   | CHF      | 7,609      | 17/01/2025    | J.P. Morgan  | 57                         | -               |
| GBP      | 3,224   | CHF      | 3,635      | 17/01/2025    | J.P. Morgan  | 24                         | -               |
| JPY      | 696,522 | CHF      | 3,974      | 17/01/2025    | J.P. Morgan  | 48                         | -               |
| USD      | 25,433  | CHF      | 22,653     | 17/01/2025    | J.P. Morgan  | 433                        | -               |

#### EUR Hedged Share Class

| Currency | Amount    | Currency | Amount     | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|-----------|----------|------------|---------------|--------------|----------------------------|-----------------|
| CAD      | 2,012     | EUR      | 1,347      | 17/01/2025    | J.P. Morgan  | 4                          | -               |
| CNH      | 2,780     | EUR      | 365        | 17/01/2025    | J.P. Morgan  | -                          | -               |
| EUR      | 169,556   | GBP      | 140,258    | 17/01/2025    | J.P. Morgan  | 168                        | -               |
| EUR      | 425,710   | JPY      | 68,459,070 | 17/01/2025    | J.P. Morgan  | 5,394                      | -               |
| GBP      | 2,021     | EUR      | 2,436      | 17/01/2025    | J.P. Morgan  | 5                          | -               |
| JPY      | 1,075,019 | EUR      | 6,594      | 17/01/2025    | J.P. Morgan  | 9                          | -               |
| USD      | 28,548    | EUR      | 27,360     | 17/01/2025    | J.P. Morgan  | 191                        | -               |

#### GBP Hedged Share Class

| Currency | Amount    | Currency | Amount      | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|-----------|----------|-------------|---------------|--------------|----------------------------|-----------------|
| GBP      | 24,259    | CNH      | 222,647     | 17/01/2025    | J.P. Morgan  | 22                         | -               |
| GBP      | 1,675,904 | JPY      | 325,799,135 | 17/01/2025    | J.P. Morgan  | 23,677                     | -               |
| USD      | 125,909   | GBP      | 99,888      | 17/01/2025    | J.P. Morgan  | 875                        | -               |

#### JPY Hedged Share Class

| Currency | Amount     | Currency | Amount        | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|------------|----------|---------------|---------------|--------------|----------------------------|-----------------|
| CAD      | 343,876    | JPY      | 37,421,308    | 17/01/2025    | J.P. Morgan  | 1,117                      | -               |
| CNH      | 6,149,307  | JPY      | 131,317,354   | 17/01/2025    | J.P. Morgan  | 2,091                      | -               |
| EUR      | 2,606,481  | JPY      | 418,999,965   | 17/01/2025    | J.P. Morgan  | 33,993                     | -               |
| GBP      | 675,822    | JPY      | 131,847,537   | 17/01/2025    | J.P. Morgan  | 6,579                      | -               |
| JPY      | 3,170,930  | CAD      | 28,983        | 17/01/2025    | J.P. Morgan  | 13                         | -               |
| JPY      | 24,732,323 | CNH      | 1,149,072     | 17/01/2025    | J.P. Morgan  | 845                        | -               |
| JPY      | 46,208,544 | EUR      | 281,929       | 17/01/2025    | J.P. Morgan  | 1,974                      | -               |
| JPY      | 4,573,914  | GBP      | 23,064        | 17/01/2025    | J.P. Morgan  | 248                        | -               |
| JPY      | 55,013,076 | USD      | 348,797       | 17/01/2025    | J.P. Morgan  | 1,432                      | -               |
| USD      | 7,139,895  | JPY      | 1,093,101,475 | 17/01/2025    | J.P. Morgan  | 180,905                    | 0.02            |

#### USD Hedged Share Class

| Currency | Amount     | Currency | Amount        | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|------------|----------|---------------|---------------|--------------|----------------------------|-----------------|
| CAD      | 283,259    | USD      | 196,839       | 17/01/2025    | J.P. Morgan  | 321                        | -               |
| JPY      | 62,457,450 | USD      | 395,996       | 17/01/2025    | J.P. Morgan  | 1,625                      | -               |
| USD      | 7,264,435  | CAD      | 10,386,580    | 17/01/2025    | J.P. Morgan  | 34,941                     | -               |
| USD      | 26,722,106 | CNH      | 194,557,639   | 17/01/2025    | J.P. Morgan  | 205,691                    | 0.02            |
| USD      | 60,116,594 | EUR      | 57,187,447    | 17/01/2025    | J.P. Morgan  | 845,165                    | 0.08            |
| USD      | 10,446,907 | GBP      | 8,220,151     | 17/01/2025    | J.P. Morgan  | 157,370                    | 0.02            |
| USD      | 26,252,456 | JPY      | 4,015,792,986 | 17/01/2025    | J.P. Morgan  | 686,793                    | 0.06            |

#### Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts

2,194,942 0.20

#### Total Unrealised Gain on Forward Currency Exchange Contracts

6,315,483 0.58

| Currency | Amount        | Currency | Amount     | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
|----------|---------------|----------|------------|---------------|--------------|----------------------------|-----------------|
| EUR      | 710,000       | USD      | 751,783    | 02/01/2025    | Barclays     | (16,330)                   | -               |
| EUR      | 8,402,000     | USD      | 8,856,573  | 08/01/2025    | Citibank     | (151,603)                  | (0.02)          |
| JPY      | 1,907,863,000 | USD      | 12,355,449 | 08/01/2025    | BNP Paribas  | (222,868)                  | (0.02)          |

Capital Group Global Bond Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts                           |                  |               |             |               |                    |           | Unrealised Gain/(Loss) USD | % of Net Assets |
|---|------------------|---------------|-------------|---------------|--------------------|-----------|----------------------------|-----------------|
| Currency Purchased  | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       |           |                            |                 |
| CNH   | 33,711,000       | USD           | 4,660,477   | 09/01/2025    | Standard Chartered | (66,457)  | (0.01)                     |                 |
| GBP   | 880,000          | USD           | 1,111,453   | 09/01/2025    | Standard Chartered | (9,840)   | -                          |                 |
| SEK   | 11,800,000       | USD           | 1,081,303   | 09/01/2025    | Citibank           | (14,439)  | -                          |                 |
| CLP   | 416,008,000      | USD           | 427,992     | 10/01/2025    | Morgan Stanley     | (9,710)   | -                          |                 |
| IDR   | 19,298,688,000   | USD           | 1,211,020   | 10/01/2025    | Citibank           | (16,942)  | -                          |                 |
| JPY   | 1,674,970,000    | USD           | 11,288,046  | 10/01/2025    | UBS                | (633,950) | (0.06)                     |                 |
| KRW   | 807,870,000      | USD           | 579,534     | 10/01/2025    | HSBC               | (32,493)  | -                          |                 |
| USD   | 1,011,964        | PEN           | 3,840,000   | 10/01/2025    | Morgan Stanley     | (9,829)   | -                          |                 |
| EUR   | 2,118,800        | USD           | 2,229,364   | 13/01/2025    | Citibank           | (33,713)  | -                          |                 |
| ILS   | 1,410,000        | USD           | 388,860     | 13/01/2025    | UBS                | (941)     | -                          |                 |
| CNH   | 91,420,243       | USD           | 12,594,263  | 14/01/2025    | UBS                | (135,163) | (0.01)                     |                 |
| EUR   | 4,620,000        | USD           | 4,894,249   | 14/01/2025    | Barclays           | (106,481) | (0.01)                     |                 |
| EUR   | 6,440,000        | USD           | 6,791,291   | 14/01/2025    | Citibank           | (117,432) | (0.01)                     |                 |
| CZK   | 15,810,000       | USD           | 665,718     | 15/01/2025    | Standard Chartered | (15,719)  | -                          |                 |
| MXN   | 84,590,000       | USD           | 4,165,821   | 15/01/2025    | BNY Mellon         | (118,023) | (0.01)                     |                 |
| MXN   | 26,860,000       | USD           | 1,327,700   | 15/01/2025    | UBS                | (42,396)  | (0.01)                     |                 |
| PLN   | 1,570,000        | USD           | 385,322     | 15/01/2025    | HSBC               | (5,341)   | -                          |                 |
| PLN   | 2,650,000        | USD           | 655,308     | 15/01/2025    | Standard Chartered | (13,940)  | -                          |                 |
| SEK   | 6,180,000        | USD           | 569,140     | 15/01/2025    | Standard Chartered | (10,208)  | -                          |                 |
| THB   | 86,390,000       | USD           | 2,545,562   | 15/01/2025    | Citibank           | (10,054)  | -                          |                 |
| GBP   | 7,980,000        | USD           | 10,179,743  | 16/01/2025    | Barclays           | (190,726) | (0.02)                     |                 |
| GBP   | 256,000          | USD           | 326,437     | 16/01/2025    | HSBC               | (5,987)   | -                          |                 |
| JPY   | 1,415,811,137    | EUR           | 8,947,680   | 16/01/2025    | UBS                | (261,028) | (0.03)                     |                 |
| JPY   | 346,630,000      | USD           | 2,324,396   | 16/01/2025    | Morgan Stanley     | (117,925) | (0.01)                     |                 |
| AUD   | 11,266,800       | USD           | 7,200,274   | 17/01/2025    | Standard Chartered | (226,582) | (0.02)                     |                 |
| CAD   | 20,937,000       | USD           | 14,787,166  | 17/01/2025    | Morgan Stanley     | (214,139) | (0.02)                     |                 |
| CAD   | 2,170,000        | USD           | 1,536,599   | 17/01/2025    | Standard Chartered | (26,188)  | -                          |                 |
| CHF   | 2,380,000        | USD           | 2,725,825   | 17/01/2025    | Standard Chartered | (99,148)  | (0.01)                     |                 |
| DKK   | 43,800,000       | USD           | 6,215,764   | 17/01/2025    | Standard Chartered | (127,331) | (0.01)                     |                 |
| JPY   | 2,619,383,621    | USD           | 17,320,815  | 17/01/2025    | Morgan Stanley     | (645,086) | (0.06)                     |                 |
| MYR   | 4,800,000        | USD           | 1,077,840   | 17/01/2025    | Standard Chartered | (5,761)   | -                          |                 |
| NOK   | 3,122,000        | USD           | 280,066     | 17/01/2025    | BNP Paribas        | (5,815)   | -                          |                 |
| NZD   | 1,399,000        | USD           | 816,317     | 17/01/2025    | Standard Chartered | (33,512)  | -                          |                 |
| CHF   | 4,420,000        | USD           | 4,926,965   | 22/01/2025    | Morgan Stanley     | (45,978)  | (0.01)                     |                 |
| EUR   | 3,730,000        | CAD           | 5,558,733   | 23/01/2025    | UBS                | (3,135)   | -                          |                 |
| EUR   | 37,656,000       | USD           | 39,614,489  | 23/01/2025    | Morgan Stanley     | (576,630) | (0.06)                     |                 |
| GBP   | 13,550,000       | USD           | 17,208,012  | 23/01/2025    | Morgan Stanley     | (247,746) | (0.02)                     |                 |
| SGD   | 930,000          | USD           | 692,710     | 23/01/2025    | Standard Chartered | (11,122)  | -                          |                 |
| CNH   | 111,390,000      | USD           | 15,308,394  | 24/01/2025    | Citibank           | (125,149) | (0.01)                     |                 |
| HUF   | 671,025,000      | USD           | 1,717,912   | 24/01/2025    | Citibank           | (30,351)  | -                          |                 |
| NZD   | 700,000          | USD           | 403,990     | 24/01/2025    | HSBC               | (12,288)  | -                          |                 |
| SEK   | 18,100,000       | USD           | 1,654,915   | 24/01/2025    | Standard Chartered | (17,094)  | -                          |                 |
| JPY   | 1,682,330,000    | USD           | 10,976,595  | 27/01/2025    | UBS                | (253,166) | (0.02)                     |                 |
| CAD   | 5,600,000        | USD           | 4,044,940   | 10/02/2025    | HSBC               | (143,578) | (0.01)                     |                 |
| CAD   | 8,306,491        | USD           | 5,850,000   | 19/03/2025    | BNP Paribas        | (55,227)  | (0.01)                     |                 |
| CNH   | 29,000,000       | USD           | 3,990,873   | 19/03/2025    | Citibank           | (31,637)  | -                          |                 |
| EUR   | 8,100,000        | USD           | 8,537,182   | 19/03/2025    | J.P. Morgan        | (119,087) | (0.01)                     |                 |
| NZD   | 3,800,000        | USD           | 2,148,036   | 19/03/2025    | UBS                | (20,173)  | -                          |                 |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b> |                  |               |             |               |                    |           | <b>(5,445,461)</b>         | <b>(0.49)</b>   |

| Forward Currency Exchange Contracts  |                  |               |                            |               |                               |               | Unrealised Gain/(Loss) USD | % of Net Assets            |                 |
|--|------------------|---------------|----------------------------|---------------|-------------------------------|---------------|----------------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold                | Maturity Date | Counterparty                  |               |                            |                            |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |                            |               |                               |               |                            |                            |                 |
| CHF  | 69,165           | CAD           | 110,910                    | 17/01/2025    | J.P. Morgan                   | (865)         | -                          |                            |                 |
| CHF  | 256,377          | CNH           | 2,093,710                  | 17/01/2025    | J.P. Morgan                   | (2,404)       | -                          |                            |                 |
| CHF  | 577,911          | EUR           | 616,638                    | 17/01/2025    | J.P. Morgan                   | (1,300)       | -                          |                            |                 |
| CHF  | 101,600          | GBP           | 89,665                     | 17/01/2025    | J.P. Morgan                   | (107)         | -                          |                            |                 |
| CHF  | 1,207,815        | USD           | 1,354,672                  | 17/01/2025    | J.P. Morgan                   | (21,673)      | -                          |                            |                 |
| JPY  | 1,117,922        | CHF           | 6,509                      | 17/01/2025    | J.P. Morgan                   | (66)          | -                          |                            |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |                            |               |                               |               |                            |                            |                 |
| EUR  | 116,895          | CAD           | 175,692                    | 17/01/2025    | J.P. Morgan                   | (1,132)       | -                          |                            |                 |
| EUR  | 432,318          | CNH           | 3,308,384                  | 17/01/2025    | J.P. Morgan                   | (2,829)       | -                          |                            |                 |
| EUR  | 1,142            | GBP           | 948                        | 17/01/2025    | J.P. Morgan                   | (3)           | -                          |                            |                 |
| EUR  | 2,024,683        | USD           | 2,128,302                  | 17/01/2025    | J.P. Morgan                   | (29,837)      | -                          |                            |                 |
| GBP  | 1,439            | EUR           | 1,740                      | 17/01/2025    | J.P. Morgan                   | (2)           | -                          |                            |                 |
| JPY  | 1,368,649        | EUR           | 8,514                      | 17/01/2025    | J.P. Morgan                   | (112)         | -                          |                            |                 |
| <b>GBP Hedged Share Class</b>  |                  |               |                            |               |                               |               |                            |                            |                 |
| CAD  | 8,466            | GBP           | 4,714                      | 17/01/2025    | J.P. Morgan                   | (8)           | -                          |                            |                 |
| EUR  | 53,517           | GBP           | 44,422                     | 17/01/2025    | J.P. Morgan                   | (138)         | -                          |                            |                 |
| GBP  | 460,766          | CAD           | 837,242                    | 17/01/2025    | J.P. Morgan                   | (5,994)       | -                          |                            |                 |
| GBP  | 1,679,970        | CNH           | 15,545,930                 | 17/01/2025    | J.P. Morgan                   | (15,872)      | -                          |                            |                 |
| GBP  | 3,820,370        | EUR           | 4,618,395                  | 17/01/2025    | J.P. Morgan                   | (4,564)       | -                          |                            |                 |
| GBP  | 7,972,622        | USD           | 10,132,328                 | 17/01/2025    | J.P. Morgan                   | (152,633)     | (0.02)                     |                            |                 |
| JPY  | 10,744,794       | GBP           | 55,058                     | 17/01/2025    | J.P. Morgan                   | (514)         | -                          |                            |                 |
| <b>JPY Hedged Share Class</b>  |                  |               |                            |               |                               |               |                            |                            |                 |
| CNH  | 231,789          | JPY           | 4,966,106                  | 17/01/2025    | J.P. Morgan                   | (25)          | -                          |                            |                 |
| EUR  | 1,534,928        | JPY           | 250,319,216                | 17/01/2025    | J.P. Morgan                   | (2,739)       | -                          |                            |                 |
| JPY  | 2,734,078,969    | CAD           | 25,553,469                 | 17/01/2025    | J.P. Morgan                   | (380,370)     | (0.04)                     |                            |                 |
| JPY  | 10,113,078,215   | CNH           | 481,377,064                | 17/01/2025    | J.P. Morgan                   | (1,224,576)   | (0.12)                     |                            |                 |
| JPY  | 22,965,029,480   | EUR           | 142,816,302                | 17/01/2025    | J.P. Morgan                   | (1,818,901)   | (0.17)                     |                            |                 |
| JPY  | 4,027,153,576    | GBP           | 20,715,278                 | 17/01/2025    | J.P. Morgan                   | (292,272)     | (0.03)                     |                            |                 |
| JPY  | 47,796,766,902   | USD           | 312,449,300                | 17/01/2025    | J.P. Morgan                   | (8,161,700)   | (0.76)                     |                            |                 |
| <b>USD Hedged Share Class</b>  |                  |               |                            |               |                               |               |                            |                            |                 |
| CNH  | 3,156,147        | USD           | 432,681                    | 17/01/2025    | J.P. Morgan                   | (2,527)       | -                          |                            |                 |
| EUR  | 1,527,023        | USD           | 1,591,289                  | 17/01/2025    | J.P. Morgan                   | (8,619)       | -                          |                            |                 |
| GBP  | 249,374          | USD           | 313,718                    | 17/01/2025    | J.P. Morgan                   | (1,566)       | -                          |                            |                 |
| JPY  | 112,613,973      | USD           | 727,502                    | 17/01/2025    | J.P. Morgan                   | (10,570)      | -                          |                            |                 |
| USD  | 122              | CAD           | 175                        | 17/01/2025    | J.P. Morgan                   | -             | -                          |                            |                 |
| USD  | 433              | JPY           | 68,349                     | 17/01/2025    | J.P. Morgan                   | (2)           | -                          |                            |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |                            |               |                               |               | <b>(12,143,920)</b>        | <b>(1.14)</b>              |                 |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |                            |               |                               |               | <b>(17,589,381)</b>        | <b>(1.63)</b>              |                 |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |                            |               |                               |               | <b>(11,273,898)</b>        | <b>(1.05)</b>              |                 |
| <b>Credit Default Swap Contracts</b>   |                  |               |                            |               |                               |               |                            |                            |                 |
| Nominal Amount   | Currency         | Counterparty  | Reference Entity           | Buy/Sell      | Interest (Paid)/Received Rate | Maturity Date | Market Value USD           | Unrealised Gain/(Loss) USD | % of Net Assets |
| 68,174,000   | USD              | Citigroup     | CDX. NA.IG.43-V1           | Buy           | (1.00)%                       | 20/12/2029    | 1,522,932                  | 1,522,932                  | 0.14            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b>                          |                  |               |                            |               |                               |               | <b>1,522,932</b>           | <b>1,522,932</b>           | <b>0.14</b>     |
| 10,000,000   | EUR              | Citigroup     | ITRAXX. EUROPE. MAIN.42-V1 | Buy           | (1.00)%                       | 20/12/2029    | (205,564)                  | (205,564)                  | (0.02)          |
| <b>Total Unrealised Loss on Credit Default Swap Contracts</b>                          |                  |               |                            |               |                               |               | <b>(205,564)</b>           | <b>(205,564)</b>           | <b>(0.02)</b>   |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>                            |                  |               |                            |               |                               |               | <b>1,317,368</b>           | <b>1,317,368</b>           | <b>0.12</b>     |

## Capital Group Global Intermediate Bond Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA,<br>Reg. S 3.45% 22/09/2031  | EUR      | 150,000                    | 159,444             | 0.08               |
|  |          |                            | 159,444             | 0.08               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian Pacific Railway Co.<br>1.75% 02/12/2026   | USD      | 250,000                    | 236,789             | 0.12               |
| Province of Quebec, Reg. S<br>2.25% 15/09/2026   | GBP      | 1,380,000                  | 1,659,129           | 0.79               |
| Province of Quebec, Reg. S<br>0.25% 05/05/2031   | EUR      | 380,000                    | 335,679             | 0.16               |
|  |          |                            | 2,231,597           | 1.07               |
| <i>China</i>   |          |                            |                     |                    |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 30,090,000                 | 4,333,499           | 2.07               |
| Xiaomi Best Time International<br>Ltd., Reg. S 2.875%<br>14/07/2031                                  | USD      | 400,000                    | 342,740             | 0.16               |
|  |          |                            | 4,676,239           | 2.23               |
| <i>Denmark</i>   |          |                            |                     |                    |
| Novo Nordisk Finance<br>Netherlands BV, Reg. S 3.25%<br>21/01/2031                                   | EUR      | 270,000                    | 285,426             | 0.14               |
|  |          |                            | 285,426             | 0.14               |
| <i>France</i>  |          |                            |                     |                    |
| Arkema SA, Reg. S, FRN<br>4.8% Perpetual   | EUR      | 100,000                    | 106,870             | 0.05               |
| Caisse d'Amortissement de la<br>Dette Sociale, Reg. S 2.875%<br>25/05/2027                           | EUR      | 200,000                    | 209,372             | 0.10               |
| Caisse d'Amortissement de la<br>Dette Sociale, Reg. S 0.6%<br>25/11/2029                             | EUR      | 700,000                    | 654,358             | 0.31               |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 400,000                    | 392,888             | 0.19               |
| Electricite de France SA, Reg.<br>S, FRN 7.5% Perpetual  | EUR      | 200,000                    | 229,035             | 0.11               |
| Engie SA, Reg. S 3.75%<br>06/09/2027   | EUR      | 400,000                    | 423,861             | 0.20               |
|  |          |                            | 2,016,384           | 0.96               |
| <i>Germany</i>   |          |                            |                     |                    |
| Commerzbank AG, Reg. S,<br>FRN 4.625% 17/01/2031   | EUR      | 200,000                    | 217,840             | 0.10               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 24/06/2026   | GBP      | 200,000                    | 248,912             | 0.12               |
| Deutsche Bank AG, Reg. S,<br>FRN 4.125% 04/04/2030   | EUR      | 300,000                    | 318,463             | 0.15               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 24/06/2032   | EUR      | 200,000                    | 207,508             | 0.10               |
| Deutsche Boerse AG, Reg. S<br>3.75% 28/09/2029   | EUR      | 200,000                    | 216,256             | 0.10               |
| Eurogrid GmbH, Reg. S<br>3.075% 18/10/2027   | EUR      | 100,000                    | 104,281             | 0.05               |
| Evonik Industries AG, Reg. S,<br>FRN 1.375% 02/09/2081   | EUR      | 400,000                    | 396,731             | 0.19               |
| Kreditanstalt fuer<br>Wiederaufbau 0.375%<br>18/07/2025  | USD      | 345,000                    | 337,652             | 0.16               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0.125%<br>30/06/2025                                      | EUR      | 810,000                    | 829,082             | 0.40               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/06/2026  | EUR      | 430,000                    | 431,116             | 0.21               |
|  |          |                            | 3,307,841           | 1.58               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Greece</i>  |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN<br>6.875% 27/06/2029  | EUR      | 300,000                    | 346,711             | 0.17               |
| Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 190,000                    | 208,674             | 0.10               |
| Eurobank SA, Reg. S, FRN<br>5.875% 28/11/2029  | EUR      | 100,000                    | 112,492             | 0.05               |
| Eurobank SA, Reg. S, FRN<br>3.25% 12/03/2030   | EUR      | 100,000                    | 102,846             | 0.05               |
| Eurobank SA, Reg. S, FRN 4%<br>24/09/2030  | EUR      | 220,000                    | 232,934             | 0.11               |
| Greece Government Bond,<br>Reg. S, 144A 0.75%<br>18/06/2031  | EUR      | 3,600,000                  | 3,271,871           | 1.56               |
| National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 520,000                    | 540,711             | 0.26               |
| Piraeus Bank SA, Reg. S, FRN<br>4.625% 17/07/2029  | EUR      | 100,000                    | 107,423             | 0.05               |
|  |          |                            | 4,923,662           | 2.35               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN<br>0.88% 09/09/2033  | EUR      | 600,000                    | 566,079             | 0.27               |
|  |          |                            | 566,079             | 0.27               |
| <i>Hungary</i>   |          |                            |                     |                    |
| Hungary Government Bond,<br>Reg. S 4% 25/07/2029   | EUR      | 80,000                     | 84,258              | 0.04               |
|  |          |                            | 84,258              | 0.04               |
| <i>India</i>   |          |                            |                     |                    |
| HDFC Bank Ltd., Reg. S 8.1%<br>22/03/2025  | INR      | 50,000,000                 | 584,100             | 0.28               |
|  |          |                            | 584,100             | 0.28               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Negara Indonesia<br>Persero Tbk. PT, Reg. S<br>5.28% 05/04/2029                                 | USD      | 1,350,000                  | 1,347,309           | 0.64               |
|  |          |                            | 1,347,309           | 0.64               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Accenture Capital, Inc. 4.25%<br>04/10/2031  | USD      | 279,000                    | 268,177             | 0.13               |
| Ireland Government Bond,<br>Reg. S 0.2% 15/05/2027   | EUR      | 1,680,000                  | 1,666,938           | 0.80               |
| Ireland Government Bond,<br>Reg. S 0% 18/10/2031   | EUR      | 2,510,000                  | 2,204,932           | 1.05               |
|  |          |                            | 4,140,047           | 1.98               |
| <i>Italy</i>   |          |                            |                     |                    |
| Enel Finance International NV,<br>Reg. S 3.375% 23/07/2028   | EUR      | 110,000                    | 115,957             | 0.05               |
| Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 3.15%<br>15/11/2031                               | EUR      | 1,590,000                  | 1,645,552           | 0.79               |
| Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 0.95%<br>01/12/2031                               | EUR      | 6,890,000                  | 6,188,687           | 2.96               |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 1.1%<br>01/04/2027                                      | EUR      | 230,000                    | 231,540             | 0.11               |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 3%<br>01/10/2029  | EUR      | 5,970,000                  | 6,227,063           | 2.98               |
| Italy Buoni Poliennali<br>Del Tesoro, Reg. S 0.9%<br>01/04/2031                                      | EUR      | 3,020,000                  | 2,750,071           | 1.31               |

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Prysmian SpA, Reg. S 3.875%<br>28/11/2031  | EUR      | 130,000                    | 136,322             | 0.06               | Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A<br>2.875% 15/10/2025                                 | EUR      | 210,000                    | 218,335             | 0.10               |
|  |          |                            | 17,295,192          | 8.26               |  |          |                            | 758,721             | 0.36               |
| <i>Japan</i>   |          |                            |                     |                    | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Japan Government Ten Year<br>Bond 0.1% 20/09/2030  | JPY      | 1,037,750,000              | 6,355,581           | 3.04               | Gaci First Investment Co., Reg.<br>S 5% 13/10/2027   | USD      | 290,000                    | 289,237             | 0.14               |
| Japan Government Ten Year<br>Bond 0.1% 20/03/2027  | JPY      | 706,700,000                | 4,445,485           | 2.12               | Greensaif Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036                                       | USD      | 420,000                    | 415,068             | 0.20               |
|  |          |                            | 10,801,066          | 5.16               |  |          |                            | 704,305             | 0.34               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | <i>Slovenia</i>  |          |                            |                     |                    |
| Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 41,200,000                 | 475,259             | 0.23               | Nova Ljubljanska Banka<br>dd, Reg. S, FRN 4.5%<br>29/05/2030   | EUR      | 400,000                    | 427,941             | 0.20               |
| Kookmin Bank, Reg. S<br>5.375% 08/05/2027  | USD      | 300,000                    | 304,674             | 0.14               |  |          |                            | 427,941             | 0.20               |
| SK Hynix, Inc., Reg. S 1.5%<br>19/01/2026  | USD      | 217,000                    | 209,330             | 0.10               | <i>Spain</i>   |          |                            |                     |                    |
| SK Hynix, Inc., Reg. S<br>2.375% 19/01/2031  | USD      | 590,000                    | 494,967             | 0.24               | Abertis Infraestructuras SA,<br>Reg. S 3.375% 27/11/2026   | GBP      | 300,000                    | 363,403             | 0.18               |
|  |          |                            | 1,484,230           | 0.71               | Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>4.125% 03/09/2030                          | EUR      | 300,000                    | 319,454             | 0.15               |
| <i>Luxembourg</i>  |          |                            |                     |                    | Banco de Sabadell SA,<br>Reg. S, FRN 5.25%<br>07/02/2029   | EUR      | 100,000                    | 109,776             | 0.05               |
| State of the Grand-Duchy<br>of Luxembourg, Reg. S 0%<br>14/09/2032                                   | EUR      | 166,000                    | 140,599             | 0.07               | Banco de Sabadell SA,<br>Reg. S, FRN 5.5%<br>08/09/2029  | EUR      | 600,000                    | 667,777             | 0.32               |
|  |          |                            | 140,599             | 0.07               | CaixaBank SA, Reg. S, FRN<br>1.25% 18/06/2031  | EUR      | 400,000                    | 403,951             | 0.19               |
| <i>Malaysia</i>  |          |                            |                     |                    | Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.8% 30/07/2027                            | EUR      | 7,220,000                  | 7,195,078           | 3.44               |
| Dua Capital Ltd., Reg. S<br>2.78% 11/05/2031   | USD      | 750,000                    | 651,636             | 0.31               |  |          |                            | 9,059,439           | 4.33               |
|  |          |                            | 651,636             | 0.31               | <i>Supranational</i>   |          |                            |                     |                    |
| <i>Mexico</i>  |          |                            |                     |                    | European Financial Stability<br>Facility, Reg. S 0.4%<br>17/02/2025                                  | EUR      | 1,455,000                  | 1,502,727           | 0.72               |
| America Movil SAB de CV<br>10.125% 22/01/2029  | MXN      | 28,470,000                 | 1,352,194           | 0.65               | European Financial Stability<br>Facility, Reg. S 0.125%<br>18/03/2030                                | EUR      | 740,000                    | 677,608             | 0.32               |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 36,830,000                 | 1,663,020           | 0.79               | European Investment Bank,<br>Reg. S 0% 22/12/2026  | EUR      | 420,000                    | 416,979             | 0.20               |
| Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 2,608,300                  | 118,854             | 0.06               | European Stability Mechanism,<br>Reg. S 0% 15/12/2026  | EUR      | 890,000                    | 882,521             | 0.42               |
| Petroleos Mexicanos 6.875%<br>16/10/2025   | USD      | 101,000                    | 100,761             | 0.05               | European Union, Reg. S 0%<br>04/11/2025  | EUR      | 140,000                    | 142,301             | 0.07               |
|  |          |                            | 3,234,829           | 1.55               | European Union, Reg. S 0%<br>04/03/2026  | EUR      | 680,000                    | 687,107             | 0.33               |
| <i>Netherlands</i>   |          |                            |                     |                    | European Union, Reg. S<br>0.25% 22/10/2026   | EUR      | 445,000                    | 445,627             | 0.21               |
| Royal Schiphol Group NV, Reg.<br>S 0% 22/04/2025   | EUR      | 180,000                    | 184,665             | 0.09               | European Union, Reg. S<br>2.875% 06/12/2027  | EUR      | 310,000                    | 326,271             | 0.16               |
|  |          |                            | 184,665             | 0.09               | European Union, Reg. S 0%<br>04/10/2028  | EUR      | 1,570,000                  | 1,488,217           | 0.71               |
| <i>Norway</i>  |          |                            |                     |                    | Inter-American Development<br>Bank 7% 25/01/2029   | INR      | 68,000,000                 | 788,459             | 0.38               |
| Equinor ASA, Reg. S 0.75%<br>22/05/2026  | EUR      | 500,000                    | 505,451             | 0.24               |  |          |                            | 7,357,817           | 3.52               |
|  |          |                            | 505,451             | 0.24               | <i>Sweden</i>  |          |                            |                     |                    |
| <i>Panama</i>  |          |                            |                     |                    | Svenska Handelsbanken AB,<br>Reg. S, FRN 5% 16/08/2034   | EUR      | 110,000                    | 121,317             | 0.06               |
| Panama Notas del Tesoro<br>3.75% 17/04/2026  | USD      | 330,000                    | 319,242             | 0.15               | Volvo Treasury AB, Reg. S<br>3.125% 26/08/2029   | EUR      | 330,000                    | 342,751             | 0.16               |
|  |          |                            | 319,242             | 0.15               |  |          |                            | 464,068             | 0.22               |
| <i>Philippines</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Philippines Government Bond<br>0.25% 28/04/2025  | EUR      | 320,000                    | 327,721             | 0.16               |  |          |                            |                     |                    |
|  |          |                            | 327,721             | 0.16               |  |          |                            |                     |                    |
| <i>Poland</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Poland Government Bond<br>3.25% 06/04/2026   | USD      | 25,000                     | 24,585              | 0.01               |  |          |                            |                     |                    |
|  |          |                            | 24,585              | 0.01               |  |          |                            |                     |                    |
| <i>Portugal</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A<br>0.475% 18/10/2030                                 | EUR      | 580,000                    | 540,386             | 0.26               |  |          |                            |                     |                    |

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Sika Capital BV, Reg. S 3.75%<br>03/05/2030  | EUR      | 210,000                    | 224,580             | 0.11               |
|  |          |                            | 224,580             | 0.11               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| BAT Capital Corp. 6.343%<br>02/08/2030   | USD      | 251,000                    | 264,026             | 0.13               |
| BAT Capital Corp. 5.834%<br>20/02/2031   | USD      | 143,000                    | 146,244             | 0.07               |
| BAT International Finance plc,<br>Reg. S 4.125% 12/04/2032   | EUR      | 500,000                    | 531,844             | 0.25               |
| British American Tobacco plc,<br>Reg. S, FRN 3% Perpetual  | EUR      | 2,810,000                  | 2,859,553           | 1.37               |
| HSBC Holdings plc, FRN<br>4.755% 09/06/2028  | USD      | 860,000                    | 854,330             | 0.41               |
| HSBC Holdings plc, FRN<br>7.399% 13/11/2034  | USD      | 1,340,000                  | 1,456,987           | 0.70               |
| LSEG Netherlands BV, Reg. S<br>4.231% 29/09/2030   | EUR      | 290,000                    | 319,103             | 0.15               |
| National Grid plc, Reg. S<br>2.949% 30/03/2030   | EUR      | 180,000                    | 184,733             | 0.09               |
| Nationwide Building Society,<br>FRN, 144A 4.125%<br>18/10/2032                                       | USD      | 260,000                    | 249,811             | 0.12               |
| NatWest Group plc, FRN<br>4.445% 08/05/2030  | USD      | 490,000                    | 472,904             | 0.22               |
| NatWest Group plc, Reg. S,<br>FRN 1.043% 14/09/2032  | EUR      | 100,000                    | 97,392              | 0.05               |
| UK Treasury, Reg. S 0.625%<br>07/06/2025   | GBP      | 600,000                    | 738,818             | 0.35               |
| UK Treasury, Reg. S 1.25%<br>22/07/2027  | GBP      | 4,890,000                  | 5,692,274           | 2.72               |
| UK Treasury, Reg. S 4.25%<br>07/12/2027  | GBP      | 1,040,000                  | 1,304,256           | 0.62               |
|  |          |                            | 15,172,275          | 7.25               |
| <i>United States of America</i>  |          |                            |                     |                    |
| American Tower Corp., REIT<br>0.95% 05/10/2030   | EUR      | 200,000                    | 181,840             | 0.09               |
| Arthur J Gallagher & Co. 5%<br>15/02/2032  | USD      | 63,000                     | 62,215              | 0.03               |
| AT&T, Inc. 1.65%<br>01/02/2028   | USD      | 130,000                    | 118,248             | 0.06               |
| Boeing Co. (The) 2.75%<br>01/02/2026   | USD      | 720,000                    | 702,771             | 0.34               |
| BP Capital Markets BV, Reg. S<br>3.36% 12/09/2031  | EUR      | 280,000                    | 290,500             | 0.14               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 465,000                    | 468,113             | 0.22               |
| Carrier Global Corp. 4.125%<br>29/05/2028  | EUR      | 231,000                    | 249,223             | 0.12               |
| Cencora, Inc. 2.7%<br>15/03/2031   | USD      | 71,000                     | 61,613              | 0.03               |
| Citigroup, Inc., Reg. S, FRN<br>3.75% 14/05/2032   | EUR      | 220,000                    | 232,606             | 0.11               |
| Comcast Corp. 0%<br>14/09/2026   | EUR      | 140,000                    | 138,622             | 0.07               |
| Constellation Brands, Inc.<br>2.875% 01/05/2030  | USD      | 260,000                    | 232,796             | 0.11               |
| CRH SMW Finance DAC, Reg.<br>S 4% 11/07/2031   | EUR      | 240,000                    | 261,321             | 0.12               |
| Crown Castle, Inc., REIT 5%<br>11/01/2028  | USD      | 140,000                    | 139,938             | 0.07               |
| CVS Health Corp. 5.125%<br>21/02/2030  | USD      | 150,000                    | 146,892             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| DH Europe Finance II SARL<br>0.45% 18/03/2028  | EUR      | 175,000                    | 168,805             | 0.08               |
| Duke Energy Corp. 3.75%<br>01/04/2031  | EUR      | 320,000                    | 337,283             | 0.16               |
| Edison International 4.125%<br>15/03/2028  | USD      | 295,000                    | 286,255             | 0.14               |
| Elevance Health, Inc. 4.95%<br>01/11/2031  | USD      | 440,000                    | 432,894             | 0.21               |
| Ford Motor Co. 3.25%<br>12/02/2032   | USD      | 280,000                    | 232,951             | 0.11               |
| Ford Motor Credit Co. LLC<br>5.625% 09/10/2028   | GBP      | 160,000                    | 199,169             | 0.09               |
| Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 200,000                    | 207,325             | 0.10               |
| Ford Motor Credit Co. LLC<br>4.165% 21/11/2028   | EUR      | 110,000                    | 116,141             | 0.05               |
| General Motors Financial Co.,<br>Inc. 4.9% 06/10/2029  | USD      | 257,000                    | 253,301             | 0.12               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.727%<br>25/04/2030   | USD      | 390,000                    | 398,167             | 0.19               |
| Home Depot, Inc. (The)<br>4.85% 25/06/2031   | USD      | 198,000                    | 197,992             | 0.09               |
| Johnson & Johnson 4.9%<br>01/06/2031   | USD      | 195,000                    | 196,283             | 0.09               |
| McDonald's Corp., Reg. S<br>0.25% 04/10/2028   | EUR      | 250,000                    | 235,699             | 0.11               |
| Morgan Stanley, FRN 2.103%<br>08/05/2026   | EUR      | 340,000                    | 351,144             | 0.17               |
| Norfolk Southern Corp. 5.05%<br>01/08/2030   | USD      | 194,000                    | 196,225             | 0.09               |
| Occidental Petroleum Corp.<br>5.375% 01/01/2032  | USD      | 250,000                    | 244,952             | 0.12               |
| Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 900,000                    | 770,105             | 0.37               |
| PacifiCorp 2.7% 15/09/2030   | USD      | 350,000                    | 309,412             | 0.15               |
| PacifiCorp 5.3% 15/02/2031   | USD      | 160,000                    | 161,496             | 0.08               |
| Philip Morris International,<br>Inc. 2.875% 03/03/2026   | EUR      | 100,000                    | 103,737             | 0.05               |
| Philip Morris International,<br>Inc. 3.75% 15/01/2031  | EUR      | 310,000                    | 328,268             | 0.16               |
| Roche Finance Europe BV,<br>Reg. S 3.204% 27/08/2029   | EUR      | 410,000                    | 435,312             | 0.21               |
| Southern Co. (The) 5.5%<br>15/03/2029  | USD      | 80,000                     | 81,652              | 0.04               |
| T-Mobile USA, Inc. 3.7%<br>08/05/2032  | EUR      | 160,000                    | 170,337             | 0.08               |
| Union Pacific Corp. 4.75%<br>21/02/2026  | USD      | 115,000                    | 115,340             | 0.05               |
| UnitedHealth Group, Inc.<br>4.95% 15/01/2032   | USD      | 250,000                    | 247,272             | 0.12               |
| US Treasury 4%<br>29/02/2028   | USD      | 1,951,000                  | 1,934,170           | 0.92               |
| US Treasury 4.375%<br>31/12/2029   | USD      | 1,751,000                  | 1,750,521           | 0.84               |
| US Treasury 1.5%<br>15/02/2030   | USD      | 4,050,000                  | 3,518,507           | 1.68               |
| US Treasury 1.625%<br>15/05/2031   | USD      | 8,890,000                  | 7,503,848           | 3.59               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 499,000                    | 486,330             | 0.23               |
| Veralto Corp. 4.15%<br>19/09/2031  | EUR      | 480,000                    | 516,348             | 0.25               |

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| VICI Properties LP, REIT<br>4.75% 15/02/2028   | USD      | 156,000                    | 154,798             | 0.07               |
|  |          |                            | 25,928,737          | 12.39              |
| <b>Total Bonds</b>   |          |                            | <b>119,389,485</b>  | <b>57.05</b>       |
| <b>Total transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>119,389,485 57.05</b>   |          |                            |                     |                    |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Colombia</i>  |          |                            |                     |                    |
| EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 1,400,000                  | 1,195,346           | 0.57               |
|  |          |                            | 1,195,346           | 0.57               |
| <i>France</i>  |          |                            |                     |                    |
| BPCE SA, FRN, 144A<br>6.714% 19/10/2029  | USD      | 250,000                    | 260,182             | 0.13               |
|  |          |                            | 260,182             | 0.13               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Indonesia Government Bond,<br>Reg. S 0.99% 27/05/2027  | JPY      | 100,000,000                | 633,702             | 0.30               |
| Indonesia Government Bond,<br>Reg. S 1.33% 25/05/2029  | JPY      | 100,000,000                | 630,071             | 0.30               |
|  |          |                            | 1,263,773           | 0.60               |
| <i>Ireland</i>   |          |                            |                     |                    |
| AIB Group plc, FRN, 144A<br>6.608% 13/09/2029  | USD      | 225,000                    | 235,246             | 0.11               |
|  |          |                            | 235,246             | 0.11               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Shinhan Financial Group<br>Co. Ltd., Reg. S 5%<br>24/07/2028   | USD      | 300,000                    | 298,597             | 0.14               |
|  |          |                            | 298,597             | 0.14               |
| <i>Mexico</i>  |          |                            |                     |                    |
| Petroleos Mexicanos 4.25%<br>15/01/2025  | USD      | 106,000                    | 105,792             | 0.05               |
| Petroleos Mexicanos 6.875%<br>04/08/2026   | USD      | 362,000                    | 356,002             | 0.17               |
| Petroleos Mexicanos 6.49%<br>23/01/2027  | USD      | 4,216,000                  | 4,092,225           | 1.96               |
| Petroleos Mexicanos 6.5%<br>13/03/2027   | USD      | 1,490,000                  | 1,441,706           | 0.69               |
| Petroleos Mexicanos 6.84%<br>23/01/2030  | USD      | 765,000                    | 699,400             | 0.33               |
|  |          |                            | 6,695,125           | 3.20               |
| <i>Panama</i>  |          |                            |                     |                    |
| Panama Government Bond<br>7.5% 01/03/2031  | USD      | 2,050,000                  | 2,081,968           | 1.00               |
|  |          |                            | 2,081,968           | 1.00               |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A<br>6.208% 18/01/2029   | USD      | 100,000                    | 102,498             | 0.05               |
|  |          |                            | 102,498             | 0.05               |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S<br>9.025% 15/03/2029  | USD      | 370,000                    | 418,903             | 0.20               |
|  |          |                            | 418,903             | 0.20               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 3.8%<br>15/03/2025  | USD      | 39,000                     | 38,934              | 0.02               |
| ACHV ABS TRUST 'B', 144A<br>7.17% 19/08/2030   | USD      | 15,127                     | 15,141              | 0.01               |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Affirm Asset Securitization<br>Trust 'A', 144A 7.11%<br>15/11/2028                                | USD      | 159,113                    | 159,511             | 0.08               |
| Amgen, Inc. 3% 22/02/2029   | USD      | 500,000                    | 464,784             | 0.22               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.2% 20/10/2027                          | USD      | 699,000                    | 703,144             | 0.34               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.81% 20/12/2029                         | USD      | 554,000                    | 570,819             | 0.27               |
| Bank of America Corp., FRN<br>2.592% 29/04/2031   | USD      | 440,000                    | 387,786             | 0.19               |
| Baxter International, Inc.<br>2.272% 01/12/2028   | USD      | 270,000                    | 243,452             | 0.12               |
| Blackstone Holdings Finance<br>Co. LLC, 144A 5.9%<br>03/11/2027                                   | USD      | 60,000                     | 61,781              | 0.03               |
| Broadcom, Inc., 144A 4%<br>15/04/2029   | USD      | 240,000                    | 230,986             | 0.11               |
| Capital One Financial Corp.,<br>FRN 6.312% 08/06/2029   | USD      | 80,000                     | 82,634              | 0.04               |
| Capital One Financial Corp.,<br>FRN 7.624% 30/10/2031   | USD      | 460,000                    | 508,048             | 0.24               |
| CFMT LLC, FRN 'A', 144A 4%<br>25/08/2034  | USD      | 596,077                    | 587,944             | 0.28               |
| Charles Schwab Corp. (The),<br>FRN 5.643% 19/05/2029  | USD      | 60,000                     | 61,261              | 0.03               |
| Charter Communications<br>Operating LLC 6.65%<br>01/02/2034                                       | USD      | 315,000                    | 324,378             | 0.16               |
| Cisco Systems, Inc. 4.95%<br>26/02/2031   | USD      | 185,000                    | 185,711             | 0.09               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.86% 25/05/2043                       | USD      | 693,493                    | 709,752             | 0.34               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.46% 25/06/2043                       | USD      | 419,180                    | 423,555             | 0.20               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>6.269% 25/07/2043                      | USD      | 455,681                    | 457,545             | 0.22               |
| Connecticut Avenue Securities<br>Trust, FRN '1M1', 144A<br>5.669% 25/05/2044                      | USD      | 875,258                    | 875,937             | 0.42               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R01 '1M2', 144A 6.369%<br>25/01/2044 | USD      | 259,000                    | 261,867             | 0.13               |
| Connecticut Avenue Securities<br>Trust, FRN, Series 2024-<br>R04 '1M2', 144A 6.219%<br>25/05/2044 | USD      | 558,000                    | 561,072             | 0.27               |
| ConocoPhillips Co. 4.7%<br>15/01/2030   | USD      | 260,000                    | 257,191             | 0.12               |
| FHLMC, Series K733 'A2'<br>3.75% 25/08/2025   | USD      | 1,159,815                  | 1,152,276           | 0.55               |
| FNMA 0.875% 05/08/2030  | USD      | 287,000                    | 237,012             | 0.11               |
| Ford Credit Auto Owner Trust,<br>Series 2018-1 'A', 144A<br>3.19% 15/07/2031                      | USD      | 445,000                    | 444,750             | 0.21               |
| GNMA 'AH' 1.5% 16/06/2063   | USD      | 557,536                    | 407,070             | 0.19               |
| GS Mortgage Securities Trust<br>'A4' 3.43% 10/08/2050   | USD      | 1,129,000                  | 1,073,808           | 0.51               |
| JPMorgan Chase & Co., FRN<br>5.012% 23/01/2030  | USD      | 565,000                    | 564,589             | 0.27               |
| Keurig Dr. Pepper, Inc.<br>4.417% 25/05/2025  | USD      | 29,000                     | 28,952              | 0.01               |

## Capital Group Global Intermediate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| LAD Auto Receivables Trust 'A2', 144A 5.68% 15/10/2026   | USD      | 9,011                      | 9,015               | -                  | Verus Securitization Trust, STEP 'A1', 144A 6.218% 25/06/2069  | USD      | 1,243,663                  | 1,254,000           | 0.60               |
| LAD Auto Receivables Trust 'A3', 144A 5.48% 15/06/2027   | USD      | 242,000                    | 242,750             | 0.12               | Verus Securitization Trust, STEP 'A2', 144A 6.572% 25/06/2069  | USD      | 742,583                    | 749,221             | 0.36               |
| M&T Bank Corp., FRN 7.413% 30/10/2029  | USD      | 392,000                    | 420,323             | 0.20               | Verus Securitization Trust, STEP 'A2', 144A 6.053% 25/07/2069  | USD      | 105,507                    | 105,763             | 0.05               |
| Meta Platforms, Inc. 4.55% 15/08/2031  | USD      | 360,000                    | 354,326             | 0.17               | Wells Fargo & Co., FRN 6.303% 23/10/2029   | USD      | 690,000                    | 718,271             | 0.34               |
| Metropolitan Life Global Funding I, 144A 5% 06/01/2026   | USD      | 320,000                    | 321,405             | 0.15               | Westlake Automobile Receivables Trust 'A3', 144A 5.21% 18/01/2028                                      | USD      | 134,614                    | 134,775             | 0.06               |
| Microchip Technology, Inc. 5.05% 15/03/2029  | USD      | 450,000                    | 449,264             | 0.21               | Xcel Energy, Inc. 2.35% 15/11/2031   | USD      | 398,000                    | 329,439             | 0.16               |
| OBX Trust, STEP 'A1', 144A 5.988% 25/01/2064   | USD      | 794,148                    | 798,775             | 0.38               |  |          |                            | 67,626,999          | 32.32              |
| OBX Trust, STEP 'A1', 144A 6.243% 25/03/2064   | USD      | 1,373,122                  | 1,384,961           | 0.66               | <b>Total Bonds</b>   |          |                            | <b>80,178,637</b>   | <b>38.32</b>       |
| Pacific Gas and Electric Co. 4.65% 01/08/2028  | USD      | 170,000                    | 167,654             | 0.08               | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>80,178,637</b>   | <b>38.32</b>       |
| Philip Morris International, Inc. 5.125% 17/11/2027  | USD      | 232,000                    | 234,856             | 0.11               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| Sands China Ltd., STEP 5.4% 08/08/2028   | USD      | 560,000                    | 554,106             | 0.26               | <b>Bonds</b>   |          |                            |                     |                    |
| Sands China Ltd., STEP 3.25% 08/08/2031  | USD      | 410,000                    | 351,380             | 0.17               | <i>Brazil</i>  |          |                            |                     |                    |
| Sequoia Mortgage Trust, FRN, Series 2018-CH1 'A1', 144A 4% 25/03/2048                            | USD      | 15,885                     | 14,604              | 0.01               | Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034   | USD      | 200,000                    | 197,858             | 0.09               |
| SMB Private Education Loan Trust, FRN 'A1B', 144A 6.148% 15/11/2052                              | USD      | 328,416                    | 332,501             | 0.16               |  |          |                            | 197,858             | 0.09               |
| Southern California Edison Co. 2.85% 01/08/2029  | USD      | 360,000                    | 328,783             | 0.16               | <i>Chile</i>   |          |                            |                     |                    |
| Synchrony Financial, FRN 5.935% 02/08/2030   | USD      | 360,000                    | 363,626             | 0.17               | Empresa Nacional del Petroleo, Reg. S 5.95% 30/07/2034   | USD      | 330,000                    | 328,514             | 0.16               |
| Towd Point Mortgage Trust, FRN, Series 2017-5 'A1', 144A 5.053% 25/02/2057                       | USD      | 26,218                     | 27,382              | 0.01               |  |          |                            | 328,514             | 0.16               |
| Tricon Residential Trust 'B', 144A 5.1% 17/07/2040   | USD      | 126,000                    | 124,794             | 0.06               | <i>Germany</i>   |          |                            |                     |                    |
| Tricon Residential Trust 'C', 144A 5.1% 17/07/2040   | USD      | 100,000                    | 98,281              | 0.05               | Daimler Truck Finance North America LLC, 144A 5.125% 25/09/2029  | USD      | 350,000                    | 351,498             | 0.17               |
| Truist Financial Corp., FRN 5.435% 24/01/2030  | USD      | 400,000                    | 403,675             | 0.19               |  |          |                            | 351,498             | 0.17               |
| UMBS 5% 01/08/2052   | USD      | 3,000,265                  | 2,907,291           | 1.39               | <i>Indonesia</i>   |          |                            |                     |                    |
| UMBS 2% 01/10/2052   | USD      | 2,351,217                  | 1,832,785           | 0.88               | Krakatau Posco PT, Reg. S 6.375% 11/06/2029  | USD      | 350,000                    | 349,908             | 0.17               |
| UMBS 5% 01/11/2053   | USD      | 4,094,433                  | 3,957,549           | 1.89               |  |          |                            | 349,908             | 0.17               |
| UMBS 7% 01/12/2053   | USD      | 2,002,037                  | 2,077,592           | 0.99               | <i>Poland</i>  |          |                            |                     |                    |
| UMBS 7% 01/01/2054   | USD      | 2,641,114                  | 2,741,049           | 1.31               | Bank Gospodarstwa Krajowego, Reg. S 5.75% 09/07/2034   | USD      | 1,505,000                  | 1,497,532           | 0.72               |
| UMBS 6% 01/06/2054   | USD      | 1,819,004                  | 1,839,616           | 0.88               |  |          |                            | 1,497,532           | 0.72               |
| UMBS 6.5% 01/06/2054   | USD      | 21,656                     | 22,116              | 0.01               | <i>Singapore</i>   |          |                            |                     |                    |
| UMBS 6% 01/08/2054   | USD      | 970,545                    | 975,561             | 0.47               | Sats Treasury Pte. Ltd., Reg. S 4.828% 23/01/2029  | USD      | 200,000                    | 198,652             | 0.09               |
| UMBS 6% 01/09/2054   | USD      | 389,226                    | 394,385             | 0.19               |  |          |                            | 198,652             | 0.09               |
| UMBS 6% 01/09/2054   | USD      | 2,858,257                  | 2,888,826           | 1.38               | <i>Spain</i>   |          |                            |                     |                    |
| UMBS 6% 01/09/2054   | USD      | 5,044,898                  | 5,117,576           | 2.45               | CaixaBank SA, FRN, 144A 5.673% 15/03/2030  | USD      | 200,000                    | 202,027             | 0.10               |
| UMBS 6.5% 01/09/2054   | USD      | 116,322                    | 119,096             | 0.06               |  |          |                            | 202,027             | 0.10               |
| UMBS 6.5% 01/09/2054   | USD      | 207,562                    | 212,710             | 0.10               | <i>Thailand</i>  |          |                            |                     |                    |
| UMBS 6.5% 01/09/2054   | USD      | 313,676                    | 321,090             | 0.15               | Export Import Bank of Thailand, Reg. S 5.354% 16/05/2029   | USD      | 435,000                    | 440,438             | 0.21               |
| UMBS 6.5% 01/09/2054   | USD      | 341,979                    | 351,587             | 0.17               |  |          |                            | 440,438             | 0.21               |
| UMBS 5% 01/10/2054   | USD      | 20,118,284                 | 19,429,364          | 9.29               | <i>United States of America</i>  |          |                            |                     |                    |
| Verizon Communications, Inc. 1.68% 30/10/2030  | USD      | 100,000                    | 83,186              | 0.04               | Harley-Davidson Financial Services, Inc., 144A 5.95% 11/06/2029  | USD      | 282,000                    | 282,467             | 0.13               |

## Capital Group Global Intermediate Bond Fund (LUX) (continued) As at 31 December 2024

| Investments                                       | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                 |          |                            |                     |                    |
| <b>Bonds (continued)</b>                          |          |                            |                     |                    |
| Hyundai Capital America,<br>144A 4.55% 26/09/2029 | USD      | 340,000                    | 330,202             | 0.16               |
|   |          |                            | 612,669             | 0.29               |
| <b>Total Bonds</b>                                |          |                            | <b>4,179,096</b>    | <b>2.00</b>        |
| <b>Total Recently issued securities</b>           |          |                            | <b>4,179,096</b>    | <b>2.00</b>        |
| <b>Total Investments</b>                          |          |                            | <b>203,747,218</b>  | <b>97.37</b>       |
| <b>Cash</b>                                       |          |                            | <b>3,895,584</b>    | <b>1.86</b>        |
| <b>Other assets/(liabilities)</b>                 |          |                            | <b>1,608,975</b>    | <b>0.77</b>        |
| <b>Total net assets</b>                           |          |                            | <b>209,251,777</b>  | <b>100.00</b>      |

### Financial Futures Contracts

| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|
| Canada 5 Year Bond, 20/03/2025                              | 35                     | CAD      | 2,757,974                 | 22,843                           | 0.01               |
| Euro-Bobl, 06/03/2025                                       | (10)                   | EUR      | (1,220,853)               | 15,426                           | 0.01               |
| Euro-Bund, 06/03/2025                                       | (50)                   | EUR      | (6,911,191)               | 182,786                          | 0.09               |
| US 5 Year Note, 31/03/2025                                  | (6)                    | USD      | (637,828)                 | 3,627                            | -                  |
| US 10 Year Note, 20/03/2025                                 | (22)                   | USD      | (2,392,500)               | 42,940                           | 0.02               |
| US 10 Year Ultra Note, 20/03/2025                           | (6)                    | USD      | (667,875)                 | 10,219                           | -                  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>277,841</b>                   | <b>0.13</b>        |
| Long Gilt, 27/03/2025                                       | 2                      | GBP      | 231,376                   | (5,939)                          | -                  |
| US 2 Year Note, 31/03/2025                                  | 37                     | USD      | 7,607,547                 | (3,505)                          | -                  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(9,444)</b>                   | <b>-</b>           |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>   |                        |          |                           | <b>268,397</b>                   | <b>0.13</b>        |

### Interest Rate Swap Contracts

| Nominal<br>Amount  | Currency | Counterparty  | Security Description                               | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|--|----------|---------------|--|------------------|------------------------|----------------------------------|--------------------|
| 2,300,000  | USD      | Goldman Sachs | Pay fixed 3.272%<br>Receive floating<br>SOFR 1 day | 25/04/2033       | 127,416                | 127,416                          | 0.06               |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>127,416</b>         | <b>127,416</b>                   | <b>0.06</b>        |
| 26,590,000   | BRL      | Goldman Sachs | Pay floating CDI 1<br>day Receive fixed<br>11.405% | 04/01/2027       | (358,277)              | (358,277)                        | (0.17)             |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>(358,277)</b>       | <b>(358,277)</b>                 | <b>(0.17)</b>      |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |               |  |                  | <b>(230,861)</b>       | <b>(230,861)</b>                 | <b>(0.11)</b>      |

### Forward Currency Exchange Contracts

| Currency<br>Purchased | Amount<br>Purchased | Currency<br>Sold | Amount Sold   | Maturity Date | Counterparty          | Unrealised<br>Gain/<br>(Loss)<br>USD | % of Net<br>Assets |
|-----------------------|---------------------|------------------|---------------|---------------|-----------------------|--------------------------------------|--------------------|
| USD                   | 105,310             | EUR              | 100,000       | 02/01/2025    | BNP Paribas           | 1,725                                | -                  |
| USD                   | 10,817,008          | JPY              | 1,670,305,000 | 08/01/2025    | BNP Paribas           | 195,117                              | 0.09               |
| COP                   | 40,190,000          | USD              | 9,079         | 10/01/2025    | Morgan Stanley        | 35                                   | -                  |
| USD                   | 1,938,014           | INR              | 164,080,000   | 10/01/2025    | HSBC                  | 23,205                               | 0.01               |
| USD                   | 1,669,813           | EUR              | 1,587,000     | 13/01/2025    | Citibank              | 25,251                               | 0.01               |
| USD                   | 4,765,287           | CNH              | 34,590,650    | 14/01/2025    | UBS                   | 51,141                               | 0.02               |
| USD                   | 105,975             | EUR              | 100,000       | 14/01/2025    | Citibank              | 2,344                                | -                  |
| USD                   | 11,427,756          | EUR              | 10,868,000    | 14/01/2025    | Morgan Stanley        | 165,102                              | 0.08               |
| USD                   | 15,614,133          | GBP              | 12,245,000    | 16/01/2025    | HSBC                  | 286,375                              | 0.14               |
| USD                   | 219,115             | JPY              | 32,676,000    | 16/01/2025    | Morgan Stanley        | 11,117                               | 0.01               |
| EUR                   | 1,597,468           | DKK              | 11,910,000    | 17/01/2025    | Standard<br>Chartered | 128                                  | -                  |
| USD                   | 1,601,680           | CHF              | 1,400,000     | 17/01/2025    | UBS                   | 56,576                               | 0.03               |
| USD                   | 64,242,937          | EUR              | 61,039,000    | 17/01/2025    | Morgan Stanley        | 979,599                              | 0.47               |
| USD                   | 2,562,933           | JPY              | 387,586,000   | 17/01/2025    | Morgan Stanley        | 95,452                               | 0.05               |

### Forward Currency Exchange Contracts

| Currency<br>Purchased   | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty          | Unrealised<br>Gain/<br>(Loss)<br>USD | % of Net<br>Assets |
|---|---------------------|------------------|-------------|---------------|-----------------------|--------------------------------------|--------------------|
| USD   | 718,560             | MYR              | 3,200,000   | 17/01/2025    | Standard<br>Chartered | 3,840                                | -                  |
| USD   | 390,945             | NZD              | 670,000     | 17/01/2025    | Standard<br>Chartered | 16,049                               | 0.01               |
| USD   | 854,686             | GBP              | 673,000     | 23/01/2025    | Morgan Stanley        | 12,305                               | 0.01               |
| USD   | 6,818,182           | EUR              | 6,500,000   | 24/01/2025    | BNP Paribas           | 79,375                               | 0.04               |
| EUR   | 2,233,893           | JPY              | 359,000,000 | 27/01/2025    | Goldman Sachs         | 27,930                               | 0.01               |
| USD   | 109,157             | JPY              | 16,730,000  | 27/01/2025    | UBS                   | 2,518                                | -                  |
| USD   | 4,737,794           | MXN              | 96,407,000  | 27/01/2025    | Morgan Stanley        | 134,756                              | 0.06               |
| USD   | 106,004             | EUR              | 100,000     | 29/01/2025    | Barclays              | 2,308                                | -                  |
| USD   | 455,407             | EUR              | 430,000     | 29/01/2025    | UBS                   | 9,517                                | -                  |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                     |                  |             |               |                       | <b>2,181,765</b>                     | <b>1.04</b>        |

### CHF Hedged Share Class

|     |        |     |        |            |             |     |   |
|-----|--------|-----|--------|------------|-------------|-----|---|
| USD | 14,935 | CHF | 13,367 | 17/01/2025 | J.P. Morgan | 183 | - |
|-----|--------|-----|--------|------------|-------------|-----|---|

### EUR Hedged Share Class

|     |       |     |       |            |             |   |   |
|-----|-------|-----|-------|------------|-------------|---|---|
| USD | 1,832 | EUR | 1,760 | 17/01/2025 | J.P. Morgan | 8 | - |
|-----|-------|-----|-------|------------|-------------|---|---|

### JPY Hedged Share Class

|     |             |     |                |            |             |           |      |
|-----|-------------|-----|----------------|------------|-------------|-----------|------|
| USD | 101,652,540 | JPY | 15,549,935,328 | 17/01/2025 | J.P. Morgan | 2,657,297 | 1.27 |
|-----|-------------|-----|----------------|------------|-------------|-----------|------|

### Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |             |
|--|--|--|--|--|--|------------------|-------------|
|  |  |  |  |  |  | <b>2,657,488</b> | <b>1.27</b> |
|--|--|--|--|--|--|------------------|-------------|

### Total Unrealised Gain on Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |             |
|--|--|--|--|--|--|------------------|-------------|
|  |  |  |  |  |  | <b>4,839,253</b> | <b>2.31</b> |
|--|--|--|--|--|--|------------------|-------------|

|   |             |     |            |            |                       |                  |               |
|---|-------------|-----|------------|------------|-----------------------|------------------|---------------|
| EUR   | 100,000     | USD | 105,885    | 02/01/2025 | Barclays              | (2,300)          | -             |
| EUR   | 1,232,000   | USD | 1,298,655  | 08/01/2025 | Citibank              | (22,230)         | (0.01)        |
| CLP   | 8,479,000   | USD | 8,723      | 10/01/2025 | Morgan Stanley        | (198)            | -             |
| IDR   | 334,588,000 | USD | 20,996     | 10/01/2025 | Citibank              | (294)            | -             |
| KRW   | 4,700,000   | USD | 3,304      | 10/01/2025 | Morgan Stanley        | (121)            | -             |
| EUR   | 80,000      | USD | 83,409     | 13/01/2025 | Citibank              | (508)            | -             |
| MXN   | 22,160,000  | USD | 1,091,318  | 15/01/2025 | BNY Mellon            | (30,918)         | (0.02)        |
| MXN   | 5,770,000   | USD | 285,213    | 15/01/2025 | UBS                   | (9,107)          | -             |
| GBP   | 3,420,000   | USD | 4,362,747  | 16/01/2025 | Barclays              | (81,740)         | (0.04)        |
| JPY   | 553,258,115 | EUR | 3,496,495  | 16/01/2025 | UBS                   | (102,002)        | (0.05)        |
| CAD   | 895,000     | USD | 632,111    | 17/01/2025 | Morgan Stanley        | (9,154)          | -             |
| DKK   | 12,010,000  | USD | 1,704,368  | 17/01/2025 | Standard<br>Chartered | (34,914)         | (0.02)        |
| NOK   | 525,000     | USD | 47,096     | 17/01/2025 | BNP Paribas           | (978)            | -             |
| NZD   | 670,000     | USD | 377,079    | 17/01/2025 | UBS                   | (2,183)          | -             |
| CHF   | 1,410,000   | USD | 1,571,724  | 22/01/2025 | Morgan Stanley        | (14,667)         | (0.01)        |
| EUR   | 610,000     | CAD | 909,069    | 23/01/2025 | UBS                   | (513)            | -             |
| EUR   | 20,878,000  | USD | 21,963,865 | 23/01/2025 | Morgan Stanley        | (319,707)        | (0.15)        |
| GBP   | 1,271,000   | USD | 1,614,124  | 23/01/2025 | Morgan Stanley        | (23,239)         | (0.01)        |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b> |             |     |            |            |                       | <b>(654,773)</b> | <b>(0.31)</b> |

### CHF Hedged Share Class

|     |           |     |           |            |             |          |        |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|
| CHF | 1,248,227 | USD | 1,399,998 | 17/01/2025 | J.P. Morgan | (22,398) | (0.01) |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|

### EUR Hedged Share Class

|     |           |     |           |            |             |          |        |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|
| EUR | 1,565,903 | USD | 1,646,117 | 17/01/2025 | J.P. Morgan | (23,151) | (0.01) |
|-----|-----------|-----|-----------|------------|-------------|----------|--------|

### GBP Hedged Share Class

|     |           |     |            |            |             |           |        |
|-----|-----------|-----|------------|------------|-------------|-----------|--------|
| GBP | 8,672,489 | USD | 11,021,781 | 17/01/2025 | J.P. Morgan | (166,031) | (0.08) |
|-----|-----------|-----|------------|------------|-------------|-----------|--------|

### JPY Hedged Share Class

|     |                |     |             |            |             |             |        |
|-----|----------------|-----|-------------|------------|-------------|-------------|--------|
| JPY | 31,079,870,656 | USD | 200,659,921 | 17/01/2025 | J.P. Morgan | (2,796,761) | (1.34) |
|-----|----------------|-----|-------------|------------|-------------|-------------|--------|

|     |        |     |            |            |             |       |   |
|-----|--------|-----|------------|------------|-------------|-------|---|
| USD | 63,412 | JPY | 10,000,000 | 17/01/2025 | J.P. Morgan | (251) | - |
|-----|--------|-----|------------|------------|-------------|-------|---|

### Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts

|  |  |  |  |  |  |                    |               |
|--|--|--|--|--|--|--------------------|---------------|
|  |  |  |  |  |  | <b>(3,008,592)</b> | <b>(1.44)</b> |
|--|--|--|--|--|--|--------------------|---------------|

### Total Unrealised Loss on Forward Currency Exchange Contracts

|  |  |  |  |  |  |                    |               |
|--|--|--|--|--|--|--------------------|---------------|
|  |  |  |  |  |  | <b>(3,663,365)</b> | <b>(1.75)</b> |
|--|--|--|--|--|--|--------------------|---------------|

### Net Unrealised Gain on Forward Currency Exchange Contracts

|  |  |  |  |  |  |                  |             |
|--|--|--|--|--|--|------------------|-------------|
|  |  |  |  |  |  | <b>1,175,888</b> | <b>0.56</b> |
|--|--|--|--|--|--|------------------|-------------|

## Capital Group Global Total Return Bond Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond,<br>Reg. S 3.25% 21/04/2025   | USD      | 1,000,000                  | 1,003,719           | 0.50               |
| Angola Government Bond,<br>Reg. S 8.25% 09/05/2028   | USD      | 200,000                    | 188,500             | 0.09               |
|  |          |                            | <u>1,192,219</u>    | <u>0.59</u>        |
| <i>Australia</i>   |          |                            |                     |                    |
| Australia Government Bond,<br>Reg. S 3.25% 21/04/2025  | AUD      | 100,000                    | 61,703              | 0.03               |
| Australia Government Bond,<br>Reg. S 2.75% 21/11/2028  | AUD      | 27,000                     | 16,046              | 0.01               |
| Australia Government Bond,<br>Reg. S 1% 21/11/2031   | AUD      | 3,000                      | 1,508               | -                  |
| Australia Government Bond,<br>Reg. S 3% 21/11/2033   | AUD      | 940,000                    | 525,267             | 0.26               |
|  |          |                            | <u>604,524</u>      | <u>0.30</u>        |
| <i>Austria</i>   |          |                            |                     |                    |
| Austria Government Bond,<br>Reg. S, 144A 0% 20/02/2031   | EUR      | 5,000                      | 4,440               | -                  |
|  |          |                            | <u>4,440</u>        | <u>-</u>           |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev<br>Worldwide, Inc. 3.5%<br>01/06/2030   | USD      | 100,000                    | 93,791              | 0.05               |
| Belgium Government Bond,<br>Reg. S, 144A 3% 22/06/2033   | EUR      | 70,000                     | 73,247              | 0.03               |
|  |          |                            | <u>167,038</u>      | <u>0.08</u>        |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 14,847,000                 | 1,916,439           | 0.95               |
| MV24 Capital BV, Reg. S<br>6.748% 01/06/2034   | USD      | 300,840                    | 285,533             | 0.14               |
| Vale Overseas Ltd. 3.75%<br>08/07/2030   | USD      | 50,000                     | 45,709              | 0.02               |
|  |          |                            | <u>2,247,681</u>    | <u>1.11</u>        |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond,<br>144A 4.5% 27/01/2033  | EUR      | 33,000                     | 37,179              | 0.02               |
|  |          |                            | <u>37,179</u>       | <u>0.02</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Canada Government Bond<br>3.5% 01/03/2028  | CAD      | 531,000                    | 376,116             | 0.19               |
| Canadian Natural Resources<br>Ltd. 3.85% 01/06/2027  | USD      | 90,000                     | 88,118              | 0.04               |
| Export Development Canada,<br>Reg. S 0.5% 25/02/2027   | EUR      | 100,000                    | 99,607              | 0.05               |
| Province of Quebec, Reg. S<br>2.25% 15/09/2026   | GBP      | 120,000                    | 144,272             | 0.07               |
| Province of Quebec, Reg. S<br>3.35% 23/07/2039   | EUR      | 240,000                    | 250,090             | 0.12               |
| TransCanada PipeLines Ltd.<br>4.1% 15/04/2030  | USD      | 15,000                     | 14,251              | 0.01               |
|  |          |                            | <u>972,454</u>      | <u>0.48</u>        |
| <i>China</i>   |          |                            |                     |                    |
| China Development Bank<br>3.43% 14/01/2027   | CNY      | 2,440,000                  | 347,977             | 0.17               |
| China Government Bond<br>2.88% 25/02/2033  | CNY      | 7,310,000                  | 1,093,132           | 0.54               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 10,440,000                 | 1,503,547           | 0.74               |
| China Government Bond<br>3.39% 16/03/2050  | CNY      | 1,210,000                  | 209,840             | 0.10               |
| China Government Bond<br>3.81% 14/09/2050  | CNY      | 1,070,000                  | 200,687             | 0.10               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| China Government Bond<br>3.53% 18/10/2051  | CNY      | 1,430,000                  | 256,486             | 0.13               |
|  |          |                            | <u>3,611,669</u>    | <u>1.78</u>        |
| <i>Colombia</i>  |          |                            |                     |                    |
| Oleoducto Central SA, Reg. S<br>4% 14/07/2027  | USD      | 400,000                    | 378,604             | 0.19               |
|  |          |                            | <u>378,604</u>      | <u>0.19</u>        |
| <i>Denmark</i>   |          |                            |                     |                    |
| Nykredit Realkredit A/S, Reg.<br>S 0.5% 01/10/2040   | DKK      | 6,185,650                  | 725,222             | 0.36               |
| Nykredit Realkredit A/S, Reg.<br>S 0.5% 01/10/2043   | DKK      | 2,749,909                  | 317,398             | 0.16               |
| Nykredit Realkredit A/S, Reg.<br>S 1% 01/10/2050   | DKK      | 416,188                    | 46,269              | 0.02               |
| Nykredit Realkredit A/S, Reg.<br>S 1% 01/10/2053   | DKK      | 732,228                    | 80,874              | 0.04               |
| Realkredit Danmark A/S, Reg.<br>S 1% 01/10/2053  | DKK      | 191,645                    | 21,167              | 0.01               |
|  |          |                            | <u>1,190,930</u>    | <u>0.59</u>        |
| <i>Egypt</i>   |          |                            |                     |                    |
| Egypt Government Bond, Reg.<br>S 6.588% 21/02/2028   | USD      | 370,000                    | 351,990             | 0.17               |
| Egypt Treasury Bill 0%<br>11/03/2025   | EGP      | 6,925,000                  | 129,797             | 0.07               |
| Egypt Treasury Bill 0%<br>18/03/2025   | EGP      | 96,825,000                 | 1,805,313           | 0.89               |
|  |          |                            | <u>2,287,100</u>    | <u>1.13</u>        |
| <i>France</i>  |          |                            |                     |                    |
| BPCE SA, Reg. S 4.5%<br>13/01/2033   | EUR      | 300,000                    | 326,647             | 0.16               |
| BPCE SA, Reg. S, FRN<br>5.125% 25/01/2035  | EUR      | 100,000                    | 108,461             | 0.05               |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 600,000                    | 589,332             | 0.29               |
| Electricite de France SA, Reg.<br>S, FRN 2.875% Perpetual  | EUR      | 200,000                    | 202,738             | 0.10               |
| Orange SA, Reg. S 3.875%<br>11/09/2035   | EUR      | 100,000                    | 108,688             | 0.05               |
| Unibail-Rodamco-Westfield<br>SE, REIT, Reg. S 1.375%<br>04/12/2031                                   | EUR      | 100,000                    | 90,022              | 0.05               |
|  |          |                            | <u>1,425,888</u>    | <u>0.70</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| Bundesrepublik Deutschland,<br>Reg. S 2.1% 15/11/2029  | EUR      | 1,060,000                  | 1,095,531           | 0.54               |
| Bundesrepublik Deutschland,<br>Reg. S 2.2% 15/02/2034  | EUR      | 520,000                    | 532,875             | 0.26               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2050  | EUR      | 12,981                     | 7,099               | -                  |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2050  | EUR      | 55,000                     | 30,005              | 0.02               |
| Bundesrepublik Deutschland,<br>Reg. S 1.8% 15/08/2053  | EUR      | 50,000                     | 43,642              | 0.02               |
| Daimler Truck International<br>Finance BV, Reg. S 1.625%<br>06/04/2027                               | EUR      | 200,000                    | 202,055             | 0.10               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 12/07/2028   | EUR      | 200,000                    | 211,275             | 0.11               |
| E.ON SE, Reg. S 1.625%<br>29/03/2031   | EUR      | 240,000                    | 228,316             | 0.11               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 1.125%<br>04/07/2025                                      | GBP      | 30,000                     | 36,893              | 0.02               |
|  |          |                            | <u>2,387,691</u>    | <u>1.18</u>        |

## Capital Group Global Total Return Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Greece</i>  |          |                            |                     |                    | <i>Indonesia Government Bond</i>   |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 640,000                    | 702,902             | 0.35               | 7% 15/02/2033  | IDR      | 35,600,000,000             | 2,208,704           | 1.09               |
| Alpha Services and Holdings<br>SA, Reg. S, FRN 5.5%<br>11/06/2031                                    | EUR      | 320,000                    | 338,234             | 0.17               | Indonesia Government Bond<br>6.625% 15/02/2034   | IDR      | 9,861,000,000              | 597,244             | 0.29               |
| Eurobank Ergasias Services<br>and Holdings SA, Reg. S, FRN<br>10% 06/12/2032                         | EUR      | 200,000                    | 241,213             | 0.12               | Indonesia Government Bond<br>7% 15/05/2027   | IDR      | 8,632,000,000              | 536,396             | 0.26               |
| Eurobank Ergasias Services<br>and Holdings SA, Reg. S, FRN<br>6.25% 25/04/2034                       | EUR      | 810,000                    | 911,930             | 0.45               |  |          |                            | 6,654,632           | 3.28               |
| Eurobank SA, Reg. S, FRN<br>4.875% 30/04/2031  | EUR      | 250,000                    | 275,507             | 0.14               | <i>Ireland</i>   |          |                            |                     |                    |
| Greece Government Bond,<br>Reg. S, 144A 0.75%<br>18/06/2031  | EUR      | 100,000                    | 90,885              | 0.04               | AIB Group plc, Reg. S, FRN<br>5.75% 16/02/2029   | EUR      | 100,000                    | 111,815             | 0.06               |
| Greece Government Bond,<br>Reg. S, 144A 1.75%<br>18/06/2032  | EUR      | 150,000                    | 142,807             | 0.07               | Ireland Government Bond,<br>Reg. S 3% 18/10/2043   | EUR      | 25,000                     | 26,479              | 0.01               |
| Greece Government Bond,<br>Reg. S, 144A 3.375%<br>15/06/2034   | EUR      | 1,300,000                  | 1,362,566           | 0.67               |  |          |                            | 138,294             | 0.07               |
| National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 540,000                    | 561,508             | 0.28               | <i>Israel</i>  |          |                            |                     |                    |
| National Bank of Greece SA,<br>Reg. S, FRN 8% 03/01/2034   | EUR      | 846,000                    | 1,009,521           | 0.50               | Israel Government Bond, Reg.<br>S 1.5% 18/01/2027  | EUR      | 315,000                    | 314,165             | 0.16               |
| Piraeus Bank SA, Reg. S, FRN<br>4.625% 17/07/2029  | EUR      | 230,000                    | 247,073             | 0.12               | Teva Pharmaceutical Finance<br>Netherlands III BV 5.125%<br>09/05/2029                               | USD      | 400,000                    | 390,980             | 0.19               |
| Piraeus Bank SA, Reg. S, FRN<br>5% 16/04/2030  | EUR      | 200,000                    | 219,423             | 0.11               |  |          |                            | 705,145             | 0.35               |
| Piraeus Financial Holdings<br>SA, Reg. S, FRN 7.25%<br>17/04/2034                                    | EUR      | 220,000                    | 253,051             | 0.12               | <i>Italy</i>   |          |                            |                     |                    |
| Piraeus Financial Holdings<br>SA, Reg. S, FRN 5.375%<br>18/09/2035                                   | EUR      | 550,000                    | 597,007             | 0.29               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 0.95%<br>01/12/2031                               | EUR      | 110,000                    | 98,803              | 0.05               |
|  |          |                            | 6,953,627           | 3.43               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 4.3%<br>01/10/2054                                | EUR      | 1,250,000                  | 1,326,340           | 0.65               |
|  |          |                            |                     |                    | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 1.1%<br>01/04/2027                                      | EUR      | 780,000                    | 785,221             | 0.39               |
|  |          |                            |                     |                    | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 4.4%<br>01/05/2033                                      | EUR      | 360,000                    | 403,108             | 0.20               |
|  |          |                            |                     |                    | Prysmian SpA, Reg. S 3.875%<br>28/11/2031  | EUR      | 330,000                    | 346,049             | 0.17               |
|  |          |                            |                     |                    |  |          |                            | 2,959,521           | 1.46               |
| <i>Hong Kong</i>   |          |                            |                     |                    | <i>Ivory Coast</i>   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN<br>0.88% 09/09/2033  | EUR      | 320,000                    | 301,909             | 0.15               | Ivory Coast Government Bond,<br>Reg. S 6.875% 17/10/2040   | EUR      | 400,000                    | 359,685             | 0.18               |
|  |          |                            | 301,909             | 0.15               |  |          |                            | 359,685             | 0.18               |
| <i>Hungary</i>   |          |                            |                     |                    | <i>Japan</i>   |          |                            |                     |                    |
| Hungary Government Bond,<br>Reg. S 4% 25/07/2029   | EUR      | 60,000                     | 63,194              | 0.03               | Japan Government Forty Year<br>Bond 0.5% 20/03/2060  | JPY      | 260,050,000                | 924,246             | 0.46               |
| Magyar Export-Import Bank<br>Zrt., Reg. S 6% 16/05/2029  | EUR      | 100,000                    | 112,104             | 0.06               | Japan Government Ten Year<br>Bond 0.1% 20/09/2030  | JPY      | 52,850,000                 | 323,674             | 0.16               |
|  |          |                            | 175,298             | 0.09               | Japan Government Ten Year<br>Bond 0.9% 20/09/2034  | JPY      | 111,050,000                | 694,104             | 0.34               |
| <i>India</i>   |          |                            |                     |                    | Japan Government Ten Year<br>Bond 0.1% 20/03/2027  |          |                            |                     |                    |
| SMRC Automotive Holdings<br>Netherlands BV, Reg. S<br>5.625% 11/07/2029                              | USD      | 200,000                    | 200,068             | 0.10               | Japan Government Thirty Year<br>Bond 1% 20/03/2052   | JPY      | 20,000,000                 | 96,488              | 0.05               |
|  |          |                            | 200,068             | 0.10               | Japan Government Thirty Year<br>Bond 1.4% 20/09/2052   | JPY      | 68,200,000                 | 362,105             | 0.18               |
| <i>Indonesia</i>   |          |                            |                     |                    | Japan Government Thirty Year<br>Bond 2.1% 20/09/2054   |          |                            |                     |                    |
| Bank Negara Indonesia<br>Persero Tbk. PT, Reg. S, FRN<br>4.3% Perpetual                              | USD      | 1,560,000                  | 1,491,722           | 0.74               | Japan Government Twenty<br>Year Bond 1.5% 20/09/2043   | JPY      | 560,500,000                | 3,449,589           | 1.70               |
| Indonesia Government Bond<br>6.125% 15/05/2028   | IDR      | 4,642,000,000              | 281,070             | 0.14               | Takeda Pharmaceutical Co.<br>Ltd. 1% 09/07/2029  | EUR      | 100,000                    | 95,433              | 0.05               |
| Indonesia Government Bond<br>6.375% 15/08/2028   | IDR      | 7,047,000,000              | 429,615             | 0.21               |  |          |                            | 10,446,859          | 5.16               |
| Indonesia Government Bond<br>9% 15/03/2029   | IDR      | 776,000,000                | 51,649              | 0.03               | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Indonesia Government Bond<br>8.25% 15/05/2029  | IDR      | 16,291,000,000             | 1,058,232           | 0.52               | Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 10,000,000                 | 115,354             | 0.06               |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Korea Treasury 4.25%<br>10/12/2032   | KRW      | 2,534,510,000              | 1,867,246           | 0.92               | Saudi Arabian Oil Co., Reg. S<br>5.25% 17/07/2034  | USD      | 210,000                    | 207,395             | 0.10               |
| SK Hynix, Inc., Reg. S 1.5%<br>19/01/2026  | USD      | 200,000                    | 192,930             | 0.09               | Saudi Arabian Oil Co., Reg. S<br>5.75% 17/07/2054  | USD      | 200,000                    | 187,411             | 0.09               |
|  |          |                            | <u>2,175,530</u>    | <u>1.07</u>        |  |          |                            | <u>790,109</u>      | <u>0.39</u>        |
| <b>Malaysia</b>  |          |                            |                     |                    | <b>Senegal</b>   |          |                            |                     |                    |
| Dua Capital Ltd., Reg. S<br>2.78% 11/05/2031   | USD      | 210,000                    | 182,458             | 0.09               | Senegal Government Bond,<br>Reg. S 5.375% 08/06/2037   | EUR      | 800,000                    | 587,758             | 0.29               |
|  |          |                            | <u>182,458</u>      | <u>0.09</u>        |  |          |                            | <u>587,758</u>      | <u>0.29</u>        |
| <b>Mexico</b>  |          |                            |                     |                    | <b>South Africa</b>  |          |                            |                     |                    |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 3,350,000                  | 151,266             | 0.07               | Eskom Holdings SOC Ltd.,<br>Reg. S 7.125% 11/02/2025   | USD      | 930,000                    | 929,721             | 0.46               |
| Braskem Idesa SAPI, Reg. S<br>7.45% 15/11/2029   | USD      | 580,000                    | 462,107             | 0.23               | MTN Mauritius Investments<br>Ltd., Reg. S 6.5%<br>13/10/2026   | USD      | 200,000                    | 202,179             | 0.10               |
| Corp. Inmobiliaria Vesta<br>SAB de CV, Reg. S 3.625%<br>13/05/2031                                   | USD      | 425,000                    | 367,195             | 0.18               | Sasol Financing USA LLC,<br>Reg. S 8.75% 03/05/2029  | USD      | 600,000                    | 609,584             | 0.30               |
| Mexican Bonos 8%<br>07/11/2047   | MXN      | 1,180,000                  | 43,687              | 0.02               | South Africa Government Bond<br>8% 31/01/2030  | ZAR      | 500,000                    | 25,384              | 0.01               |
| Mexican Bonos 8%<br>31/07/2053   | MXN      | 136,352,000                | 4,964,643           | 2.45               | South Africa Government Bond<br>6.5% 28/02/2041  | ZAR      | 16,090,000                 | 569,426             | 0.28               |
| Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 1,000,000                  | 45,568              | 0.02               | Stillwater Mining Co., Reg. S<br>4% 16/11/2026   | USD      | 338,000                    | 321,233             | 0.16               |
| Mexican Bonos 7.75%<br>29/05/2031  | MXN      | 438,800                    | 18,785              | 0.01               |  |          |                            | <u>2,657,527</u>    | <u>1.31</u>        |
| Mexican Bonos 7.75%<br>23/11/2034  | MXN      | 10,000,000                 | 401,506             | 0.20               | <b>Spain</b>   |          |                            |                     |                    |
| Petroleos Mexicanos 6.875%<br>16/10/2025   | USD      | 51,000                     | 50,879              | 0.03               | Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>4.125% 03/09/2030                          | EUR      | 300,000                    | 319,454             | 0.16               |
| Petroleos Mexicanos 7.47%<br>12/11/2026  | MXN      | 10,000,000                 | 437,649             | 0.22               | Banco de Sabadell SA, Reg. S,<br>FRN 5.25% 07/02/2029  | EUR      | 200,000                    | 219,552             | 0.11               |
|  |          |                            | <u>6,943,285</u>    | <u>3.43</u>        | Banco de Sabadell SA, Reg. S,<br>FRN 6% 16/08/2033   | EUR      | 900,000                    | 994,121             | 0.49               |
| <b>Netherlands</b>   |          |                            |                     |                    | <b>Supranational</b>   |          |                            |                     |                    |
| ING Groep NV, Reg. S, FRN<br>5.25% 14/11/2033  | EUR      | 100,000                    | 115,975             | 0.06               | Banco Santander SA 5.147%<br>18/08/2025  | USD      | 200,000                    | 200,241             | 0.10               |
|  |          |                            | <u>115,975</u>      | <u>0.06</u>        | Grifols SA, 144A 7.5%<br>01/05/2030  | EUR      | 100,000                    | 108,728             | 0.05               |
| <b>Norway</b>  |          |                            |                     |                    | <b>Spain</b>   |          |                            |                     |                    |
| DNB Bank ASA, Reg. S, FRN<br>4% 17/08/2027   | GBP      | 120,000                    | 147,995             | 0.07               | Spain Bonos y Obligaciones<br>del Estado 0% 31/01/2027   | EUR      | 75,000                     | 74,148              | 0.03               |
| Equinor ASA, Reg. S 1.375%<br>22/05/2032   | EUR      | 120,000                    | 110,912             | 0.06               | Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.5% 31/10/2031                            | EUR      | 47,000                     | 42,071              | 0.02               |
|  |          |                            | <u>258,907</u>      | <u>0.13</u>        | Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.15% 30/04/2033                           | EUR      | 380,000                    | 400,838             | 0.20               |
| <b>Poland</b>  |          |                            |                     |                    | <u>2,359,153</u>   |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 4.375%<br>11/06/2054  | EUR      | 200,000                    | 212,388             | 0.10               |  |          |                            | <u>2,359,153</u>    | <u>1.16</u>        |
| Poland Government Bond 5%<br>25/10/2034  | PLN      | 530,000                    | 120,386             | 0.06               | <b>Asian Development Bank</b>  |          |                            |                     |                    |
|  |          |                            | <u>332,774</u>      | <u>0.16</u>        | Asian Development Bank<br>1.125% 10/06/2025  | GBP      | 35,000                     | 43,133              | 0.02               |
| <b>Portugal</b>  |          |                            |                     |                    | <b>Asian Development Bank</b>  |          |                            |                     |                    |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A 3.5%<br>18/06/2038                                   | EUR      | 40,000                     | 43,362              | 0.02               | Asian Development Bank<br>6.2% 06/10/2026  | INR      | 2,100,000                  | 24,278              | 0.01               |
|  |          |                            | <u>43,362</u>       | <u>0.02</u>        | Asian Development Bank<br>6.72% 08/02/2028   | INR      | 19,600,000                 | 228,358             | 0.11               |
| <b>Qatar</b>   |          |                            |                     |                    | <b>European Bank for<br/>Reconstruction &amp; Development</b>  |          |                            |                     |                    |
| QatarEnergy, 144A 3.3%<br>12/07/2051   | USD      | 200,000                    | 137,248             | 0.07               | European Bank for<br>Reconstruction & Development<br>5% 15/01/2026                                   | INR      | 7,800,000                  | 89,581              | 0.04               |
| QatarEnergy, Reg. S 3.125%<br>12/07/2041   | USD      | 425,000                    | 314,393             | 0.15               | European Bank for<br>Reconstruction & Development<br>5.25% 12/01/2027                                | INR      | 11,000,000                 | 124,842             | 0.06               |
|  |          |                            | <u>451,641</u>      | <u>0.22</u>        | European Bank for<br>Reconstruction & Development<br>6.3% 26/10/2027                                 | INR      | 4,600,000                  | 52,607              | 0.03               |
| <b>Saudi Arabia</b>  |          |                            |                     |                    | <b>European Stability Mechanism,<br/>Reg. S 0% 15/12/2026</b>  |          |                            |                     |                    |
| Greensaf Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036  | USD      | 400,000                    | 395,303             | 0.20               | European Union, Reg. S<br>0.25% 22/10/2026   | EUR      | 20,000                     | 19,832              | 0.01               |
|  |          |                            |                     |                    |  |          |                            | 20,028              | 0.01               |

## Capital Group Global Total Return Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| European Union, Reg. S<br>2.875% 06/12/2027  | EUR      | 70,000                     | 73,674              | 0.04               | AT&T, Inc. 2.75%<br>01/06/2031   | USD      | 25,000                     | 21,757              | 0.01               |
| European Union, Reg. S 0%<br>02/06/2028  | EUR      | 150,000                    | 143,605             | 0.07               | ATI, Inc. 7.25% 15/08/2030   | USD      | 182,000                    | 187,465             | 0.09               |
| Inter-American Development<br>Bank 7% 25/01/2029   | INR      | 15,000,000                 | 173,925             | 0.09               | ATI, Inc. 5.125% 01/10/2031  | USD      | 100,000                    | 94,543              | 0.05               |
| International Bank for<br>Reconstruction & Development<br>6.75% 08/09/2027                           | INR      | 37,500,000                 | 434,172             | 0.22               | B&G Foods, Inc. 5.25%<br>15/09/2027  | USD      | 150,000                    | 143,648             | 0.07               |
|  |          |                            | 1,428,035           | 0.71               | Bank of America Corp., Reg.<br>S, FRN 0.58% 08/08/2029   | EUR      | 140,000                    | 133,154             | 0.07               |
|  |          |                            |                     |                    | Bank of America Corp., Reg.<br>S, FRN 1.102% 24/05/2032  | EUR      | 180,000                    | 163,228             | 0.08               |
| <i>Turkey</i>  |          |                            |                     |                    | Bath & Body Works, Inc.<br>6.75% 01/07/2036  | USD      | 80,000                     | 81,410              | 0.04               |
| Turkiye Government Bond<br>12.6% 01/10/2025  | TRY      | 27,310,000                 | 647,806             | 0.32               | Bath & Body Works, Inc.<br>6.875% 01/11/2035   | USD      | 210,000                    | 215,167             | 0.11               |
| Turkiye Government Bond<br>17.3% 19/07/2028  | TRY      | 2,500,000                  | 50,356              | 0.02               | Becton Dickinson & Co.<br>2.823% 20/05/2030  | USD      | 30,000                     | 26,919              | 0.01               |
| Turkiye Government Bond<br>7.125% 17/07/2032   | USD      | 200,000                    | 198,632             | 0.10               | Boeing Co. (The) 2.75%<br>01/02/2026   | USD      | 400,000                    | 390,428             | 0.19               |
|  |          |                            | 896,794             | 0.44               | Celanese US Holdings LLC,<br>STEP 6.379% 15/07/2032  | USD      | 65,000                     | 66,055              | 0.03               |
| <i>United Kingdom</i>  |          |                            |                     |                    | Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 90,000                     | 87,571              | 0.04               |
| BAT Capital Corp. 3.557%<br>15/08/2027   | USD      | 80,000                     | 77,432              | 0.04               | Comcast Corp. 0%<br>14/09/2026   | EUR      | 400,000                    | 396,064             | 0.20               |
| BAT Capital Corp. 3.462%<br>06/09/2029   | USD      | 70,000                     | 65,279              | 0.03               | Dow Chemical Co. (The) 3.6%<br>15/11/2050  | USD      | 90,000                     | 61,865              | 0.03               |
| BAT International Finance plc,<br>Reg. S 4.125% 12/04/2032   | EUR      | 500,000                    | 531,844             | 0.26               | Duke Energy Corp. 3.75%<br>01/04/2031  | EUR      | 100,000                    | 105,401             | 0.05               |
| British American Tobacco plc,<br>Reg. S, FRN 3% Perpetual  | EUR      | 520,000                    | 529,170             | 0.26               | Edison International 4.125%<br>15/03/2028  | USD      | 30,000                     | 29,111              | 0.01               |
| Hiscox Ltd., Reg. S 6%<br>22/09/2027   | GBP      | 310,000                    | 394,896             | 0.20               | Energy Transfer LP 4.2%<br>15/04/2027  | USD      | 165,000                    | 162,856             | 0.08               |
| HSBC Holdings plc, FRN<br>4.755% 09/06/2028  | USD      | 200,000                    | 198,681             | 0.10               | Exxon Mobil Corp. 0.524%<br>26/06/2028   | EUR      | 200,000                    | 192,340             | 0.10               |
| HSBC Holdings plc, FRN<br>2.206% 17/08/2029  | USD      | 290,000                    | 260,600             | 0.13               | FirstEnergy Corp., STEP 3.9%<br>15/07/2027   | USD      | 15,000                     | 14,618              | 0.01               |
| HSBC Holdings plc, FRN<br>7.399% 13/11/2034  | USD      | 670,000                    | 728,493             | 0.36               | Fiserv, Inc. 3.5% 01/07/2029   | USD      | 80,000                     | 75,128              | 0.04               |
| HSBC Holdings plc, Reg. S,<br>FRN 4.752% 10/03/2028  | EUR      | 740,000                    | 794,289             | 0.39               | Ford Motor Credit Co. LLC<br>6.95% 10/06/2026  | USD      | 200,000                    | 204,658             | 0.10               |
| Lloyds Banking Group<br>plc, Reg. S, FRN 4.375%<br>05/04/2034  | EUR      | 120,000                    | 127,310             | 0.06               | General Motors Financial Co.,<br>Inc. 2.4% 10/04/2028  | USD      | 425,000                    | 390,878             | 0.19               |
| NatWest Group plc, Reg. S<br>0.78% 26/02/2030  | EUR      | 470,000                    | 443,510             | 0.22               | Genesis Energy LP 8%<br>15/01/2027   | USD      | 73,000                     | 74,341              | 0.04               |
| NatWest Group plc, Reg. S,<br>FRN 7.416% 06/06/2033  | GBP      | 100,000                    | 131,375             | 0.06               | Genesis Energy LP 8.25%<br>15/01/2029  | USD      | 26,000                     | 26,282              | 0.01               |
| UK Treasury, Reg. S 0.625%<br>07/06/2025   | GBP      | 5,000                      | 6,157               | -                  | Genesis Energy LP 8.875%<br>15/04/2030   | USD      | 59,000                     | 60,093              | 0.03               |
| UK Treasury, Reg. S 0.125%<br>31/01/2028   | GBP      | 140,000                    | 155,450             | 0.08               | Genesis Energy LP 7.875%<br>15/05/2032   | USD      | 46,000                     | 45,092              | 0.02               |
| UK Treasury, Reg. S 1.625%<br>22/10/2028   | GBP      | 180,000                    | 205,499             | 0.10               | Goldman Sachs Group,<br>Inc. (The), FRN 5.727%<br>25/04/2030   | USD      | 350,000                    | 357,329             | 0.18               |
| UK Treasury, Reg. S 0.25%<br>31/07/2031  | GBP      | 290,000                    | 280,084             | 0.14               | Goldman Sachs Group,<br>Inc. (The), Reg. S 1.25%<br>07/02/2029                                       | EUR      | 50,000                     | 48,346              | 0.02               |
| UK Treasury, Reg. S 1%<br>31/01/2032   | GBP      | 1,055,000                  | 1,052,398           | 0.52               | Intercontinental Exchange, Inc.<br>4% 15/09/2027   | USD      | 400,000                    | 392,952             | 0.19               |
| UK Treasury, Reg. S 4.25%<br>07/06/2032  | GBP      | 350,000                    | 434,544             | 0.21               | McDonald's Corp., Reg. S<br>0.25% 04/10/2028   | EUR      | 200,000                    | 188,559             | 0.09               |
| UK Treasury, Reg. S 0.625%<br>22/10/2050   | GBP      | 25,000                     | 11,675              | 0.01               | MGM Resorts International<br>5.5% 15/04/2027   | USD      | 182,000                    | 181,011             | 0.09               |
| UK Treasury, Reg. S 4.375%<br>31/07/2054   | GBP      | 140,000                    | 155,197             | 0.08               | MPT Operating Partnership LP,<br>REIT 2.5% 24/03/2026  | GBP      | 100,000                    | 111,371             | 0.06               |
| UK Treasury, Reg. S 1.125%<br>22/10/2073   | GBP      | 60,000                     | 24,978              | 0.01               | MPT Operating Partnership LP,<br>REIT 5.25% 01/08/2026   | USD      | 6,000                      | 5,530               | -                  |
|  |          |                            | 6,608,861           | 3.26               |  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| AT&T, Inc. 1.8% 05/09/2026   | EUR      | 100,000                    | 101,976             | 0.05               |  |          |                            |                     |                    |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| MPT Operating Partnership LP, REIT 5% 15/10/2027   | USD      | 232,000                    | 195,819             | 0.10               | US Treasury 2.25% 15/05/2041   | USD      | 75,000                     | 53,297              | 0.03               |
| Murphy Oil Corp. 6% 01/10/2032   | USD      | 25,000                     | 24,043              | 0.01               | US Treasury 3.25% 15/05/2042   | USD      | 144,200                    | 117,433             | 0.06               |
| ONEOK, Inc. 4.55% 15/07/2028   | USD      | 100,000                    | 98,590              | 0.05               | US Treasury 2% 15/08/2051  | USD      | 2,130,400                  | 1,219,502           | 0.60               |
| Pacific Gas and Electric Co. 3.25% 01/06/2031  | USD      | 213,000                    | 189,154             | 0.09               | US Treasury 3% 15/08/2052  | USD      | 50,000                     | 35,937              | 0.02               |
| PepsiCo, Inc. 0.75% 14/10/2033   | EUR      | 110,000                    | 94,557              | 0.05               | US Treasury 3.625% 15/05/2053  | USD      | 180,000                    | 146,616             | 0.07               |
| Perrigo Finance Unlimited Co. 6.125% 30/09/2032  | USD      | 60,000                     | 58,745              | 0.03               | US Treasury 4.25% 15/08/2054   | USD      | 2,430,000                  | 2,223,640           | 1.10               |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 86,000                     | 83,598              | 0.04               | Wells Fargo & Co., Reg. S, FRN 3.9% 22/07/2032   | EUR      | 380,000                    | 404,703             | 0.20               |
| Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053  | USD      | 10,000                     | 9,371               | –                  |  |          |                            | 28,579,866          | 14.10              |
| PG&E Corp. 5% 01/07/2028   | USD      | 400,000                    | 391,098             | 0.19               | <b>Total Bonds</b>   |          |                            | <b>99,814,490</b>   | <b>49.26</b>       |
| Philip Morris International, Inc. 0.8% 01/08/2031  | EUR      | 100,000                    | 88,439              | 0.04               | <b>Equities</b>  |          |                            |                     |                    |
| Salesforce, Inc. 2.9% 15/07/2051   | USD      | 80,000                     | 51,141              | 0.03               | <i>United States of America</i>  |          |                            |                     |                    |
| Service Corp. International 5.75% 15/10/2032   | USD      | 55,000                     | 53,418              | 0.03               | New Fortress Energy, Inc.  | USD      | 3,578                      | 54,099              | 0.02               |
| SM Energy Co. 6.5% 15/07/2028  | USD      | 20,000                     | 19,895              | 0.01               |  |          |                            | 54,099              | 0.02               |
| Southern California Edison Co. 3.45% 01/02/2052  | USD      | 80,000                     | 54,159              | 0.03               | <b>Total Equities</b>  |          |                            | <b>54,099</b>       | <b>0.02</b>        |
| Thermo Fisher Scientific, Inc. 0.5% 01/03/2028   | EUR      | 210,000                    | 202,783             | 0.10               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            | <b>99,868,589</b>   | <b>49.28</b>       |
| T-Mobile USA, Inc. 2.55% 15/02/2031  | USD      | 270,000                    | 232,355             | 0.11               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| Toyota Motor Credit Corp. 3.375% 01/04/2030  | USD      | 30,000                     | 27,813              | 0.01               | <b>Bonds</b>   |          |                            |                     |                    |
| TransDigm, Inc. 5.5% 15/11/2027  | USD      | 39,000                     | 38,355              | 0.02               | <i>Australia</i>   |          |                            |                     |                    |
| TreeHouse Foods, Inc. 4% 01/09/2028  | USD      | 98,000                     | 89,118              | 0.04               | Mineral Resources Ltd., 144A 8% 01/11/2027   | USD      | 64,000                     | 65,502              | 0.03               |
| Upjohn Finance BV, Reg. S 1.362% 23/06/2027  | EUR      | 100,000                    | 99,941              | 0.05               | Mineral Resources Ltd., 144A 9.25% 01/10/2028  | USD      | 110,000                    | 115,546             | 0.06               |
| US Treasury 1.75% 15/03/2025   | USD      | 158,600                    | 157,807             | 0.08               | National Australia Bank Ltd., FRN 3.515% 12/06/2030  | CAD      | 570,000                    | 396,240             | 0.20               |
| US Treasury 0.25% 31/10/2025   | USD      | 40,000                     | 38,719              | 0.02               | New South Wales Treasury Corp., Reg. S 4.75% 20/02/2037  | AUD      | 4,860,000                  | 2,865,694           | 1.41               |
| US Treasury 4.25% 31/01/2026   | USD      | 2,232,000                  | 2,232,610           | 1.10               | Westpac Banking Corp., FRN 2.894% 04/02/2030   | USD      | 30,000                     | 29,936              | 0.01               |
| US Treasury 4.875% 31/05/2026  | USD      | 4,170,000                  | 4,205,979           | 2.08               |  |          |                            | 3,472,918           | 1.71               |
| US Treasury 1.125% 31/10/2026  | USD      | 232,500                    | 219,897             | 0.11               | <i>Brazil</i>  |          |                            |                     |                    |
| US Treasury 1.25% 31/12/2026   | USD      | 170,000                    | 160,367             | 0.08               | Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030   | USD      | 200,000                    | 169,479             | 0.08               |
| US Treasury 2.5% 31/03/2027  | USD      | 190,000                    | 183,014             | 0.09               | Braskem Netherlands Finance BV, Reg. S 8.5% 12/01/2031   | USD      | 520,000                    | 521,764             | 0.26               |
| US Treasury 4.375% 31/12/2029  | USD      | 2,541,000                  | 2,540,305           | 1.25               | Brazil Government Bond 100% 01/01/2029   | BRL      | 275,000                    | 374,437             | 0.19               |
| US Treasury 1.625% 15/05/2031  | USD      | 940,000                    | 793,433             | 0.39               | Brazil Letras do Tesouro Nacional 0% 01/01/2026  | BRL      | 116,600                    | 163,368             | 0.08               |
| US Treasury 1.875% 15/02/2032  | USD      | 200                        | 168                 | –                  | Brazil Notas do Tesouro Nacional 6% 15/08/2040   | BRL      | 7,000                      | 43,981              | 0.02               |
| US Treasury 4.125% 15/11/2032  | USD      | 100,000                    | 97,595              | 0.05               | Brazil Notas do Tesouro Nacional 6% 15/08/2060   | BRL      | 7,000                      | 40,873              | 0.02               |
| US Treasury 4.5% 15/11/2033  | USD      | 3,041,000                  | 3,029,596           | 1.50               | Brazil Treasury, FRN 261.927% 15/08/2050   | BRL      | 347,900                    | 2,066,703           | 1.02               |
| US Treasury 4.25% 15/11/2034   | USD      | 3,271,000                  | 3,187,947           | 1.57               | Minerva Luxembourg SA, Reg. S 8.875% 13/09/2033  | USD      | 680,000                    | 706,163             | 0.35               |
| US Treasury 1.875% 15/02/2041  | USD      | 882,200                    | 591,763             | 0.29               |  |          |                            | 4,086,768           | 2.02               |
|  |          |                            |                     |                    | <i>Canada</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Bank of Nova Scotia (The) 3.45% 11/04/2025   | USD      | 420,000                    | 418,364             | 0.21               |
|  |          |                            |                     |                    | NOVA Chemicals Corp., 144A 5.25% 01/06/2027  | USD      | 78,000                     | 75,874              | 0.04               |
|  |          |                            |                     |                    | Royal Bank of Canada 1.2% 27/04/2026   | USD      | 25,000                     | 23,932              | 0.01               |
|  |          |                            |                     |                    | Superior Plus LP, 144A 4.5% 15/03/2029   | USD      | 53,000                     | 48,237              | 0.02               |
|  |          |                            |                     |                    |  |          |                            | 566,407             | 0.28               |

## Capital Group Global Total Return Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>China</i>   |          |                            |                     |                    | <i>Mexico</i>  |          |                            |                     |                    |
| China Oil & Gas Group Ltd.,<br>Reg. S 4.7% 30/06/2026  | USD      | 1,130,000                  | 1,046,891           | 0.52               | BBVA Bancomer SA, Reg. S,<br>FRN 8.45% 29/06/2038  | USD      | 600,000                    | 621,842             | 0.31               |
| Tencent Holdings Ltd., Reg. S<br>3.84% 22/04/2051  | USD      | 216,000                    | 160,472             | 0.08               | Borr IHC Ltd., 144A 10%<br>15/11/2028  | USD      | 546,829                    | 546,264             | 0.27               |
|  |          |                            | 1,207,363           | 0.60               | Borr IHC Ltd., 144A 10.375%<br>15/11/2030  | USD      | 361,553                    | 361,007             | 0.18               |
| <i>Colombia</i>  |          |                            |                     |                    | Cibanco SA, REIT, Reg. S<br>4.375% 22/07/2031  |          |                            |                     |                    |
| Al Candelaria Spain SA, Reg.<br>S 7.5% 15/12/2028  | USD      | 655,206                    | 647,489             | 0.32               | Petroleos Mexicanos 4.25%<br>15/01/2025  | USD      | 34,000                     | 33,933              | 0.02               |
| Ecopetrol SA 8.625%<br>19/01/2029  | USD      | 820,000                    | 870,441             | 0.43               | Petroleos Mexicanos 6.875%<br>04/08/2026   | USD      | 55,000                     | 54,089              | 0.03               |
| Ecopetrol SA 6.875%<br>29/04/2030  | USD      | 125,000                    | 122,091             | 0.06               | Petroleos Mexicanos 6.49%<br>23/01/2027  | USD      | 1,386,000                  | 1,345,309           | 0.66               |
| EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 1,125,000                  | 960,546             | 0.48               | Petroleos Mexicanos 6.5%<br>13/03/2027   | USD      | 1,750,000                  | 1,693,280           | 0.83               |
| Geopark Ltd., Reg. S 5.5%<br>17/01/2027  | USD      | 1,100,000                  | 1,056,189           | 0.52               | Petroleos Mexicanos 6.84%<br>23/01/2030  | USD      | 2,195,000                  | 2,006,774           | 0.99               |
|  |          |                            | 3,656,756           | 1.81               | Petroleos Mexicanos 5.95%<br>28/01/2031  | USD      | 104,000                    | 87,909              | 0.04               |
| <i>Czech Republic</i>  |          |                            |                     |                    | Petroleos Mexicanos 6.95%<br>28/01/2060  |          |                            |                     |                    |
| Allwyn Entertainment<br>Financing UK plc, 144A<br>7.875% 30/04/2029                              | USD      | 200,000                    | 206,319             | 0.10               | Tierra Mojada Luxembourg<br>II SARL, Reg. S 5.75%<br>01/12/2040                                  | USD      | 346,908                    | 317,719             | 0.16               |
|  |          |                            | 206,319             | 0.10               |  |          |                            | 7,298,618           | 3.60               |
| <i>France</i>  |          |                            |                     |                    | <i>Nigeria</i>   |          |                            |                     |                    |
| Electricite de France SA, FRN,<br>144A 9.125% Perpetual  | USD      | 480,000                    | 542,618             | 0.27               | Nigeria OMO Bill 0%<br>11/02/2025  | NGN      | 49,598,000                 | 31,207              | 0.01               |
|  |          |                            | 542,618             | 0.27               | Nigeria OMO Bill 0%<br>25/02/2025  | NGN      | 201,408,000                | 125,886             | 0.06               |
| <i>Germany</i>   |          |                            |                     |                    | Nigeria Treasury Bill 0%<br>20/02/2025   |          |                            |                     |                    |
| BMW US Capital LLC, 144A<br>3.9% 09/04/2025  | USD      | 40,000                     | 39,912              | 0.02               | Nigeria Treasury Bill 0%<br>06/03/2025   | NGN      | 226,129,000                | 140,525             | 0.07               |
| BMW US Capital LLC, 144A<br>4.15% 09/04/2030   | USD      | 40,000                     | 38,251              | 0.02               | Nigeria Treasury Bill 0%<br>13/03/2025   | NGN      | 88,175,000                 | 54,659              | 0.03               |
| Daimler Truck Finance North<br>America LLC, 144A 3.65%<br>07/04/2027                             | USD      | 150,000                    | 145,944             | 0.07               | Nigeria Treasury Bill 0%<br>27/03/2025   | NGN      | 254,960,000                | 156,667             | 0.08               |
| Deutsche Bank AG, FRN<br>2.311% 16/11/2027   | USD      | 210,000                    | 199,674             | 0.10               |  |          |                            | 550,486             | 0.27               |
|  |          |                            | 423,781             | 0.21               | <i>Panama</i>  |          |                            |                     |                    |
| <i>Ghana</i>   |          |                            |                     |                    | Panama Government Bond<br>7.875% 01/03/2057  |          |                            |                     |                    |
| Kosmos Energy Ltd., Reg. S<br>7.5% 01/03/2028  | USD      | 200,000                    | 189,613             | 0.09               |  | USD      | 1,505,000                  | 1,455,933           | 0.72               |
|  |          |                            | 189,613             | 0.09               |  |          |                            | 1,455,933           | 0.72               |
| <i>Hong Kong</i>   |          |                            |                     |                    | <i>Philippines</i>   |          |                            |                     |                    |
| Melco Resorts Finance Ltd.,<br>144A 5.625% 17/07/2027  | USD      | 300,000                    | 290,623             | 0.14               | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>5.45% Perpetual                        | USD      | 200,000                    | 191,573             | 0.09               |
|  |          |                            | 290,623             | 0.14               |  |          |                            | 191,573             | 0.09               |
| <i>India</i>   |          |                            |                     |                    | <i>Spain</i>   |          |                            |                     |                    |
| Greenko Dutch BV, Reg. S<br>3.85% 29/03/2026   | USD      | 537,000                    | 522,374             | 0.26               | CaixaBank SA, FRN, 144A<br>6.208% 18/01/2029   | USD      | 200,000                    | 204,995             | 0.10               |
|  |          |                            | 522,374             | 0.26               |  |          |                            | 204,995             | 0.10               |
| <i>Ireland</i>   |          |                            |                     |                    | <i>Thailand</i>  |          |                            |                     |                    |
| AIB Group plc, Reg. S, FRN<br>7.583% 14/10/2026  | USD      | 200,000                    | 203,761             | 0.10               | Bangkok Bank PCL, Reg. S,<br>FRN 3.733% 25/09/2034   | USD      | 200,000                    | 181,416             | 0.09               |
|  |          |                            | 203,761             | 0.10               |  |          |                            | 181,416             | 0.09               |
| <i>Luxembourg</i>  |          |                            |                     |                    | <i>United Kingdom</i>  |          |                            |                     |                    |
| Intelsat Jackson Holdings SA,<br>144A 6.5% 15/03/2030  | USD      | 109,000                    | 100,811             | 0.05               | Astrazeneca Finance LLC<br>2.25% 28/05/2031  | USD      | 31,000                     | 26,414              | 0.01               |
|  |          |                            | 100,811             | 0.05               |  |          |                            | 26,414              | 0.01               |
| <i>Malaysia</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Malaysia Government Bond<br>3.899% 16/11/2027  | MYR      | 300,000                    | 67,813              | 0.03               |  |          |                            |                     |                    |
|  |          |                            | 67,813              | 0.03               |  |          |                            |                     |                    |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| ACHV ABS TRUST 'B', 144A<br>7.17% 19/08/2030   | USD      | 2,015                      | 2,016               | -                  | Bausch Health Cos., Inc.,<br>144A 9% 15/12/2025  | USD      | 40,000                     | 38,895              | 0.02               |
| Affirm Asset Securitization<br>Trust 'A', 144A 7.11%<br>15/11/2028                               | USD      | 21,286                     | 21,339              | 0.01               | Benchmark Mortgage<br>Trust, FRN 'A5' 3.882%<br>15/02/2051                                       | USD      | 640,000                    | 614,087             | 0.30               |
| AG TTMT Escrow Issuer LLC,<br>144A 8.625% 30/09/2027   | USD      | 15,000                     | 15,567              | 0.01               | Benchmark Mortgage Trust,<br>FRN, Series 2018-B1 'B'<br>4.059% 15/01/2051                        | USD      | 250,000                    | 228,510             | 0.11               |
| Alliant Holdings Intermediate<br>LLC, 144A 6.75%<br>15/10/2027                                   | USD      | 200,000                    | 198,548             | 0.10               | Boost Newco Borrower LLC,<br>144A 7.5% 15/01/2031  | USD      | 25,000                     | 26,229              | 0.01               |
| Alliant Holdings Intermediate<br>LLC, 144A 5.875%<br>01/11/2029                                  | USD      | 155,000                    | 149,667             | 0.07               | Boyd Gaming Corp., 144A<br>4.75% 15/06/2031  | USD      | 202,000                    | 187,019             | 0.09               |
| Allied Universal Holdco LLC,<br>144A 9.75% 15/07/2027  | USD      | 176,000                    | 177,400             | 0.09               | Boyne USA, Inc., 144A<br>4.75% 15/05/2029  | USD      | 195,000                    | 185,007             | 0.09               |
| Allied Universal Holdco LLC,<br>144A 6% 01/06/2029   | USD      | 200,000                    | 182,446             | 0.09               | Broadcom, Inc., 144A 4%<br>15/04/2029  | USD      | 85,000                     | 81,808              | 0.04               |
| American Airlines, Inc., 144A<br>8.5% 15/05/2029   | USD      | 117,000                    | 122,915             | 0.06               | Broadcom, Inc. 4.15%<br>15/11/2030   | USD      | 40,000                     | 38,291              | 0.02               |
| Amgen, Inc. 2.2%<br>21/02/2027   | USD      | 30,000                     | 28,452              | 0.01               | Brookfield Property REIT, Inc.,<br>144A 5.75% 15/05/2026   | USD      | 125,000                    | 123,522             | 0.06               |
| Amgen, Inc. 5.25%<br>02/03/2033  | USD      | 124,000                    | 123,136             | 0.06               | Caesars Entertainment, Inc.,<br>144A 4.625% 15/10/2029   | USD      | 135,000                    | 126,504             | 0.06               |
| Amgen, Inc. 5.65%<br>02/03/2053  | USD      | 117,000                    | 112,730             | 0.06               | Caesars Entertainment, Inc.,<br>144A 7% 15/02/2030   | USD      | 221,000                    | 225,261             | 0.11               |
| AmWINS Group, Inc., 144A<br>4.875% 30/06/2029  | USD      | 312,000                    | 294,410             | 0.15               | CCO Holdings LLC, 144A<br>4.25% 01/02/2031   | USD      | 538,000                    | 469,537             | 0.23               |
| Anywhere Real Estate<br>Group LLC, 144A 5.75%<br>15/01/2029                                      | USD      | 150,000                    | 120,250             | 0.06               | CCO Holdings LLC, 144A<br>4.75% 01/02/2032   | USD      | 27,000                     | 23,728              | 0.01               |
| Anywhere Real Estate<br>Group LLC, 144A 5.25%<br>15/04/2030                                      | USD      | 104,000                    | 78,328              | 0.04               | CCO Holdings LLC, 144A<br>4.5% 01/06/2033  | USD      | 40,000                     | 33,701              | 0.02               |
| Aramark Services, Inc., 144A<br>5% 01/04/2025  | USD      | 39,000                     | 38,939              | 0.02               | CCO Holdings LLC, 144A<br>4.25% 15/01/2034   | USD      | 93,000                     | 75,557              | 0.04               |
| Aretec Group, Inc., 144A<br>7.5% 01/04/2029  | USD      | 305,000                    | 303,914             | 0.15               | CCO Holdings LLC 4.5%<br>01/05/2032  | USD      | 33,000                     | 28,423              | 0.01               |
| Aretec Group, Inc., 144A 10%<br>15/08/2030   | USD      | 40,000                     | 43,736              | 0.02               | CCO Holdings LLC, 144A 5%<br>01/02/2028  | USD      | 70,000                     | 67,532              | 0.03               |
| Asbury Automotive Group,<br>Inc., 144A 4.625%<br>15/11/2029                                      | USD      | 234,000                    | 218,092             | 0.11               | Central Garden & Pet Co.,<br>144A 4.125% 30/04/2031  | USD      | 20,000                     | 17,705              | 0.01               |
| Asbury Automotive Group,<br>Inc., 144A 5% 15/02/2032   | USD      | 104,000                    | 94,985              | 0.05               | Central Garden & Pet Co.<br>4.125% 15/10/2030  | USD      | 338,000                    | 303,876             | 0.15               |
| Ascent Resources Utica<br>Holdings LLC, 144A 8.25%<br>31/12/2028                                 | USD      | 176,000                    | 179,806             | 0.09               | CFMT LLC, FRN 'M1', 144A<br>4% 25/08/2034  | USD      | 115,000                    | 109,693             | 0.05               |
| AssuredPartners, Inc., 144A<br>5.625% 15/01/2029   | USD      | 213,000                    | 215,593             | 0.11               | CITGO Petroleum Corp., 144A<br>8.375% 15/01/2029   | USD      | 67,000                     | 69,092              | 0.03               |
| Avantor Funding, Inc., 144A<br>3.875% 01/11/2029   | USD      | 190,000                    | 173,869             | 0.09               | Citigroup, Inc., FRN 1.462%<br>09/06/2027  | USD      | 100,000                    | 95,245              | 0.05               |
| Avis Budget Car Rental LLC,<br>144A 4.75% 01/04/2028   | USD      | 13,000                     | 12,166              | 0.01               | Citigroup, Inc., FRN 3.07%<br>24/02/2028   | USD      | 102,000                    | 98,123              | 0.05               |
| Avis Budget Car Rental LLC,<br>144A 8% 15/02/2031  | USD      | 7,000                      | 7,171               | -                  | Civitas Resources, Inc., 144A<br>5% 15/10/2026   | USD      | 59,000                     | 58,277              | 0.03               |
| Avis Budget Rental Car<br>Funding AESOP LLC 'A', 144A<br>5.2% 20/10/2027                         | USD      | 151,000                    | 151,895             | 0.08               | Civitas Resources, Inc., 144A<br>8.75% 01/07/2031  | USD      | 215,000                    | 224,413             | 0.11               |
| B&G Foods, Inc., 144A 8%<br>15/09/2028   | USD      | 46,000                     | 47,344              | 0.02               | Clarios Global LP, 144A 8.5%<br>15/05/2027   | USD      | 52,000                     | 52,177              | 0.03               |
| Bausch Health Americas, Inc.,<br>144A 9.25% 01/04/2026   | USD      | 50,000                     | 47,967              | 0.02               | Clarivate Science Holdings<br>Corp., 144A 3.875%<br>01/07/2028                                   | USD      | 10,000                     | 9,324               | -                  |
| Bausch Health Americas, Inc.,<br>144A 8.5% 31/01/2027  | USD      | 40,000                     | 33,055              | 0.02               | Clarivate Science Holdings<br>Corp., 144A 4.875%<br>01/07/2029                                   | USD      | 103,000                    | 96,130              | 0.05               |
| Bausch Health Cos., Inc.,<br>144A 5.5% 01/11/2025  | USD      | 165,000                    | 161,091             | 0.08               | Clarivate Science Holdings<br>Corp., Reg. S 3.875%<br>01/07/2028                                 | USD      | 10,000                     | 9,324               | -                  |
|  |          |                            |                     |                    | Clarivate Science Holdings<br>Corp., Reg. S 4.875%<br>01/07/2029                                 | USD      | 15,000                     | 14,000              | 0.01               |
|  |          |                            |                     |                    | Clean Harbors, Inc., 144A<br>6.375% 01/02/2031   | USD      | 117,000                    | 117,894             | 0.06               |

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030  | USD      | 25,000                     | 24,477              | 0.01               | DISH Network Corp., 144A 11.75% 15/11/2027   | USD      | 265,000                    | 281,005             | 0.14               |
| Cloud Software Group, Inc., 144A 6.5% 31/03/2029   | USD      | 130,000                    | 127,762             | 0.06               | Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029   | USD      | 93,000                     | 88,655              | 0.04               |
| Cloud Software Group, Inc., 144A 9% 30/09/2029   | USD      | 241,000                    | 244,987             | 0.12               | EchoStar Corp. 10.75% 30/11/2029   | USD      | 100,000                    | 107,636             | 0.05               |
| CNX Resources Corp., 144A 6% 15/01/2029  | USD      | 44,000                     | 43,186              | 0.02               | Element Solutions, Inc., 144A 3.875% 01/09/2028  | USD      | 200,000                    | 189,871             | 0.09               |
| CNX Resources Corp., 144A 7.375% 15/01/2031  | USD      | 105,000                    | 107,968             | 0.05               | EQM Midstream Partners LP, 144A 6.5% 01/07/2027  | USD      | 111,000                    | 112,515             | 0.06               |
| Coinbase Global, Inc., 144A 3.375% 01/10/2028  | USD      | 116,000                    | 104,505             | 0.05               | EQM Midstream Partners LP, 144A 7.5% 01/06/2030  | USD      | 74,000                     | 79,013              | 0.04               |
| Coinbase Global, Inc., 144A 3.625% 01/10/2031  | USD      | 189,000                    | 159,913             | 0.08               | EQM Midstream Partners LP, 144A 4.75% 15/01/2031   | USD      | 104,000                    | 97,877              | 0.05               |
| CommScope LLC, 144A 6% 01/03/2026  | USD      | 117,000                    | 116,561             | 0.06               | Equinix, Inc., REIT 1.8% 15/07/2027  | USD      | 80,000                     | 74,398              | 0.04               |
| CommScope LLC, 144A 8.25% 01/03/2027   | USD      | 52,000                     | 49,792              | 0.02               | Equinix, Inc., REIT 2.15% 15/07/2030   | USD      | 30,000                     | 25,832              | 0.01               |
| CommScope Technologies LLC, 144A 5% 15/03/2027   | USD      | 60,000                     | 53,708              | 0.03               | Expand Energy Corp., 144A 5.875% 01/02/2029  | USD      | 195,000                    | 193,553             | 0.10               |
| Community Health Systems, Inc., 144A 5.625% 15/03/2027   | USD      | 169,000                    | 162,381             | 0.08               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 9.933% 25/01/2050  | USD      | 560,000                    | 624,865             | 0.31               |
| Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029                                    | USD      | 125,000                    | 120,076             | 0.06               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 14.683% 25/08/2050                                       | USD      | 650,000                    | 890,438             | 0.44               |
| Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032                                       | USD      | 185,000                    | 170,216             | 0.08               | First Student Bidco, Inc., 144A 4% 31/07/2029  | USD      | 254,000                    | 233,382             | 0.12               |
| Comstock Resources, Inc., 144A 6.75% 01/03/2029  | USD      | 39,000                     | 38,057              | 0.02               | Fortress Credit BSL XVIII Ltd., FRN 'B1', 144A 7.626% 23/04/2036                                 | USD      | 250,000                    | 251,154             | 0.12               |
| Comstock Resources, Inc., 144A 5.875% 15/01/2030   | USD      | 202,000                    | 188,579             | 0.09               | Frontier Communications Holdings LLC, 144A 5% 01/05/2028   | USD      | 25,000                     | 24,459              | 0.01               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.669% 25/03/2042                           | USD      | 255,178                    | 258,790             | 0.13               | Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029                                      | USD      | 87,000                     | 87,508              | 0.04               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.86% 25/05/2043                            | USD      | 132,750                    | 135,863             | 0.07               | Frontier Communications Holdings LLC, 144A 6% 15/01/2030   | USD      | 121,000                    | 120,857             | 0.06               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.46% 25/06/2043                            | USD      | 64,692                     | 65,367              | 0.03               | Frontier Communications Holdings LLC, 144A 8.625% 15/03/2031                                     | USD      | 47,000                     | 50,028              | 0.02               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.269% 25/07/2043                           | USD      | 41,829                     | 42,000              | 0.02               | Frontier Communications Holdings LLC 5.875% 01/11/2029   | USD      | 43,000                     | 42,799              | 0.02               |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R01 '1M2', 144A 6.369% 25/01/2044          | USD      | 37,000                     | 37,410              | 0.02               | Gilead Sciences, Inc. 5.25% 15/10/2033   | USD      | 309,000                    | 310,253             | 0.15               |
| Connecticut Avenue Securities Trust, FRN, Series 2024-R04 '1M2', 144A 6.219% 25/05/2044          | USD      | 130,000                    | 130,716             | 0.06               | GNMA 5% 20/06/2053   | USD      | 518,311                    | 503,944             | 0.25               |
| Corebridge Financial, Inc. 3.5% 04/04/2025   | USD      | 159,000                    | 158,448             | 0.08               | GNMA 'AH' 1.5% 16/06/2063  | USD      | 167,467                    | 122,271             | 0.06               |
| Corebridge Financial, Inc. 3.9% 05/04/2032   | USD      | 86,000                     | 78,299              | 0.04               | GS Mortgage Securities Trust 'A4' 3.43% 10/08/2050   | USD      | 512,000                    | 486,971             | 0.24               |
| CoreLogic, Inc., 144A 4.5% 01/05/2028  | USD      | 298,000                    | 278,844             | 0.14               | Harvest Midstream I LP, 144A 7.5% 01/09/2028   | USD      | 156,000                    | 157,524             | 0.08               |
| CQP Holdco LP, 144A 5.5% 15/06/2031  | USD      | 250,000                    | 238,977             | 0.12               | Hess Midstream Operations LP, 144A 5.5% 15/10/2030   | USD      | 52,000                     | 50,523              | 0.02               |
| Crescent Energy Finance LLC, 144A 9.25% 15/02/2028   | USD      | 136,000                    | 142,261             | 0.07               | Hightower Holding LLC, 144A 6.75% 15/04/2029   | USD      | 156,000                    | 155,490             | 0.08               |
| Darling Ingredients, Inc., 144A 6% 15/06/2030  | USD      | 169,000                    | 166,862             | 0.08               | Hilcorp Energy I LP, 144A 6% 15/04/2030  | USD      | 65,000                     | 61,412              | 0.03               |
| Directv Financing LLC, 144A 5.875% 15/08/2027  | USD      | 156,000                    | 152,157             | 0.08               | Hilcorp Energy I LP, 144A 6% 01/02/2031  | USD      | 98,000                     | 90,998              | 0.04               |
|  |          |                            |                     |                    | Hilcorp Energy I LP, 144A 8.375% 01/11/2033  | USD      | 26,000                     | 26,566              | 0.01               |
|  |          |                            |                     |                    | Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031  | USD      | 143,000                    | 128,697             | 0.06               |
|  |          |                            |                     |                    | Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030  | USD      | 137,000                    | 131,498             | 0.06               |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Howard Hughes Corp. (The),<br>144A 5.375% 01/08/2028   | USD      | 254,000                    | 247,084             | 0.12               | Mileage Plus Holdings LLC,<br>144A 6.5% 20/06/2027   | USD      | 97,500                     | 98,185              | 0.05               |
| Howard Hughes Corp. (The),<br>144A 4.125% 01/02/2029   | USD      | 59,000                     | 54,562              | 0.03               | Molina Healthcare, Inc., 144A<br>4.375% 15/06/2028   | USD      | 200,000                    | 189,708             | 0.09               |
| Howard Hughes Corp. (The),<br>144A 4.375% 01/02/2031   | USD      | 59,000                     | 53,166              | 0.03               | Morgan Stanley, FRN 5.656%<br>18/04/2030   | USD      | 490,000                    | 498,943             | 0.25               |
| HUB International Ltd., 144A<br>7.25% 15/06/2030   | USD      | 60,000                     | 61,549              | 0.03               | Nabors Industries, Inc., 144A<br>7.375% 15/05/2027   | USD      | 104,000                    | 103,974             | 0.05               |
| Hyundai Capital America,<br>144A 1.5% 15/06/2026   | USD      | 75,000                     | 71,446              | 0.04               | Nabors Industries, Inc., 144A<br>9.125% 31/01/2030   | USD      | 46,000                     | 46,823              | 0.02               |
| Icahn Enterprises LP 6.25%<br>15/05/2026   | USD      | 68,000                     | 67,481              | 0.03               | Navient Corp. 5.625%<br>01/08/2033   | USD      | 200,000                    | 173,253             | 0.09               |
| Icahn Enterprises LP 5.25%<br>15/05/2027   | USD      | 78,000                     | 73,919              | 0.04               | NCR Atleos Corp., 144A 9.5%<br>01/04/2029  | USD      | 133,000                    | 144,205             | 0.07               |
| Ingles Markets, Inc., 144A 4%<br>15/06/2031  | USD      | 195,000                    | 172,803             | 0.09               | Newell Brands, Inc. 6.375%<br>15/05/2030   | USD      | 45,000                     | 45,187              | 0.02               |
| Iron Mountain Information<br>Management Services, Inc.,<br>REIT, 144A 5% 15/07/2032              | USD      | 78,000                     | 71,870              | 0.04               | Nexstar Media, Inc., 144A<br>5.625% 15/07/2027   | USD      | 50,000                     | 48,822              | 0.02               |
| Iron Mountain, Inc., REIT,<br>144A 5.25% 15/07/2030  | USD      | 78,000                     | 74,516              | 0.04               | Nexstar Media, Inc., 144A<br>4.75% 01/11/2028  | USD      | 195,000                    | 182,037             | 0.09               |
| Iron Mountain, Inc., REIT,<br>144A 4.5% 15/02/2031   | USD      | 338,000                    | 309,270             | 0.15               | NextEra Energy Capital<br>Holdings, Inc. 6.051%<br>01/03/2025                                    | USD      | 50,000                     | 50,093              | 0.02               |
| JPMorgan Chase & Co., FRN<br>2.52% 22/04/2031  | USD      | 140,000                    | 123,386             | 0.06               | NextEra Energy Capital<br>Holdings, Inc. 1.9%<br>15/06/2028                                      | USD      | 25,000                     | 22,641              | 0.01               |
| JPMorgan Chase & Co., FRN<br>1.953% 04/02/2032   | USD      | 530,000                    | 439,508             | 0.22               | NFE Financing LLC, Reg. S<br>12% 15/11/2029  | USD      | 269,528                    | 283,400             | 0.14               |
| Kennedy-Wilson, Inc. 4.75%<br>01/03/2029   | USD      | 255,000                    | 231,589             | 0.11               | NFE Financing LLC, Reg. S<br>12% 15/11/2029  | USD      | 288,761                    | 303,623             | 0.15               |
| Kennedy-Wilson, Inc. 4.75%<br>01/02/2030   | USD      | 85,000                     | 75,279              | 0.04               | Northern Oil & Gas, Inc.,<br>144A 8.125% 01/03/2028  | USD      | 305,000                    | 309,960             | 0.15               |
| Keurig Dr. Pepper, Inc. 3.2%<br>01/05/2030   | USD      | 80,000                     | 73,212              | 0.04               | Novelis Corp., 144A 4.75%<br>30/01/2030  | USD      | 130,000                    | 120,136             | 0.06               |
| LAD Auto Receivables<br>Trust 'A2', 144A 5.68%<br>15/10/2026                                     | USD      | 2,723                      | 2,724               | -                  | Novelis Corp., 144A 3.875%<br>15/08/2031   | USD      | 35,000                     | 30,174              | 0.01               |
| LAD Auto Receivables<br>Trust 'A3', 144A 5.48%<br>15/06/2027                                     | USD      | 110,000                    | 110,341             | 0.05               | OBX Trust, STEP 'A1', 144A<br>6.243% 25/03/2064  | USD      | 103,454                    | 104,346             | 0.05               |
| LAD Auto Receivables Trust<br>'B', 144A 6.39% 16/10/2028   | USD      | 700,000                    | 714,057             | 0.35               | Osaic Holdings, Inc., 144A<br>10.75% 01/08/2027  | USD      | 395,000                    | 409,902             | 0.20               |
| Lamb Weston Holdings, Inc.,<br>144A 4.125% 31/01/2030  | USD      | 176,000                    | 161,083             | 0.08               | Pacific Gas and Electric Co.<br>2.1% 01/08/2027  | USD      | 25,000                     | 23,330              | 0.01               |
| Lamb Weston Holdings, Inc.,<br>144A 4.375% 31/01/2032  | USD      | 5,000                      | 4,531               | -                  | Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 30,000                     | 25,670              | 0.01               |
| LCM Investments Holdings<br>II LLC, 144A 4.875%<br>01/05/2029                                    | USD      | 202,000                    | 188,888             | 0.09               | Park Intermediate Holdings<br>LLC, REIT, 144A 4.875%<br>15/05/2029                               | USD      | 52,000                     | 48,986              | 0.02               |
| LCM Investments Holdings<br>II LLC, 144A 8.25%<br>01/08/2031                                     | USD      | 59,000                     | 61,271              | 0.03               | Performance Food Group, Inc.,<br>144A 5.5% 15/10/2027  | USD      | 161,000                    | 159,806             | 0.08               |
| Levi Strauss & Co., 144A<br>3.5% 01/03/2031  | USD      | 280,000                    | 245,475             | 0.12               | Performance Food Group, Inc.,<br>144A 4.25% 01/08/2029   | USD      | 53,000                     | 49,235              | 0.02               |
| Lithia Motors, Inc., 144A<br>3.875% 01/06/2029   | USD      | 137,000                    | 125,323             | 0.06               | Permian Resources Operating<br>LLC, 144A 8% 15/04/2027   | USD      | 59,000                     | 60,291              | 0.03               |
| Live Nation Entertainment,<br>Inc., 144A 4.75%<br>15/10/2027                                     | USD      | 280,000                    | 270,943             | 0.13               | Permian Resources Operating<br>LLC, 144A 7% 15/01/2032   | USD      | 26,000                     | 26,418              | 0.01               |
| LPL Holdings, Inc., 144A<br>4.375% 15/05/2031  | USD      | 224,000                    | 207,110             | 0.10               | PG&E Corp., FRN 7.375%<br>15/03/2055   | USD      | 230,000                    | 236,608             | 0.12               |
| Marble Point CLO XV Ltd.,<br>FRN 'DR2', 144A 7.557%<br>23/07/2032                                | USD      | 280,000                    | 280,070             | 0.14               | Philip Morris International,<br>Inc. 5.125% 17/11/2027   | USD      | 251,000                    | 254,090             | 0.13               |
| Marriott Ownership Resorts,<br>Inc., 144A 4.5% 15/06/2029  | USD      | 13,000                     | 12,145              | 0.01               | PK ALIFT Loan Funding<br>4 LP 'A', 144A 5.052%<br>15/10/2039                                     | USD      | 250,000                    | 245,590             | 0.12               |
| Medline Borrower LP, 144A<br>5.25% 01/10/2029  | USD      | 254,000                    | 245,368             | 0.12               | PM General Purchaser LLC,<br>144A 9.5% 01/10/2028  | USD      | 35,000                     | 34,793              | 0.02               |
|  |          |                            |                     |                    | PNC Financial Services Group,<br>Inc. (The), FRN 6.875%<br>20/10/2034                            | USD      | 130,000                    | 141,959             | 0.07               |

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035                                  | USD      | 50,000                     | 50,600              | 0.03               |
| Post Holdings, Inc., 144A 5.5% 15/12/2029  | USD      | 52,000                     | 50,373              | 0.02               |
| Post Holdings, Inc., 144A 4.625% 15/04/2030  | USD      | 260,000                    | 240,012             | 0.12               |
| Prestige Brands, Inc., 144A 3.75% 01/04/2031   | USD      | 200,000                    | 175,738             | 0.09               |
| Reworld Holding Corp., 144A 4.875% 01/12/2029  | USD      | 59,000                     | 54,630              | 0.03               |
| RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028   | USD      | 75,000                     | 77,388              | 0.04               |
| RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029  | USD      | 202,000                    | 191,083             | 0.09               |
| RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026  | USD      | 10,000                     | 9,733               | -                  |
| RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029   | USD      | 195,000                    | 176,868             | 0.09               |
| Ryan Specialty LLC, 144A 4.375% 01/02/2030   | USD      | 215,000                    | 202,111             | 0.10               |
| Sally Holdings LLC 6.75% 01/03/2032  | USD      | 118,000                    | 118,363             | 0.06               |
| Sands China Ltd., STEP 5.4% 08/08/2028   | USD      | 590,000                    | 583,791             | 0.29               |
| Sands China Ltd., STEP 3.25% 08/08/2031  | USD      | 200,000                    | 171,405             | 0.08               |
| Scientific Games Holdings LP, 144A 6.625% 01/03/2030   | USD      | 18,000                     | 17,240              | 0.01               |
| SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028   | USD      | 150,000                    | 141,275             | 0.07               |
| SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029   | USD      | 145,000                    | 137,824             | 0.07               |
| Sensata Technologies, Inc., 144A 3.75% 15/02/2031  | USD      | 208,000                    | 182,069             | 0.09               |
| Service Properties Trust, REIT, 144A 8.625% 15/11/2031   | USD      | 74,000                     | 77,343              | 0.04               |
| Service Properties Trust, REIT 4.75% 01/10/2026  | USD      | 13,000                     | 12,311              | 0.01               |
| Service Properties Trust, REIT 4.95% 15/02/2027  | USD      | 44,000                     | 41,161              | 0.02               |
| Service Properties Trust, REIT 3.95% 15/01/2028  | USD      | 65,000                     | 54,510              | 0.03               |
| Service Properties Trust, REIT 8.375% 15/06/2029   | USD      | 91,000                     | 88,066              | 0.04               |
| Service Properties Trust, REIT 4.95% 01/10/2029  | USD      | 143,000                    | 113,896             | 0.06               |
| Service Properties Trust, REIT 4.375% 15/02/2030   | USD      | 207,000                    | 156,636             | 0.08               |
| Simmons Foods, Inc., 144A 4.625% 01/03/2029  | USD      | 90,000                     | 83,276              | 0.04               |
| Sirius XM Radio LLC, 144A 4% 15/07/2028  | USD      | 189,000                    | 174,344             | 0.09               |
| Sirius XM Radio LLC, 144A 4.125% 01/07/2030  | USD      | 39,000                     | 34,084              | 0.02               |
| Sirius XM Radio LLC, 144A 3.875% 01/09/2031  | USD      | 206,000                    | 172,634             | 0.09               |
| SMB Private Education Loan Trust, FRN 'A1B', 144A 6.148% 15/11/2052                              | USD      | 78,946                     | 79,928              | 0.04               |
| Sonic Automotive, Inc., 144A 4.625% 15/11/2029   | USD      | 195,000                    | 180,211             | 0.09               |
| Sonic Automotive, Inc., 144A 4.875% 15/11/2031   | USD      | 137,000                    | 123,047             | 0.06               |
| Southern California Edison Co. 2.85% 01/08/2029  | USD      | 30,000                     | 27,399              | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Spirit AeroSystems, Inc., 144A 9.375% 30/11/2029   | USD      | 33,000                     | 35,367              | 0.02               |
| Spirit AeroSystems, Inc., 144A 9.75% 15/11/2030  | USD      | 112,000                    | 124,080             | 0.06               |
| Suburban Propane Partners LP, 144A 5% 01/06/2031   | USD      | 215,000                    | 192,604             | 0.10               |
| Summit Materials LLC, 144A 7.25% 15/01/2031  | USD      | 195,000                    | 207,096             | 0.10               |
| Sunoco LP 6% 15/04/2027  | USD      | 65,000                     | 64,919              | 0.03               |
| Sunoco LP 4.5% 15/05/2029  | USD      | 202,000                    | 190,584             | 0.09               |
| Talen Energy Supply LLC, 144A 8.625% 01/06/2030  | USD      | 317,000                    | 338,062             | 0.17               |
| Tenet Healthcare Corp. 6.75% 15/05/2031  | USD      | 156,000                    | 157,719             | 0.08               |
| Towd Point Mortgage Trust, FRN '1B2', 144A 3.777% 25/11/2060                                     | USD      | 116,354                    | 111,341             | 0.06               |
| TransDigm, Inc., 144A 6.75% 15/08/2028   | USD      | 130,000                    | 131,297             | 0.06               |
| Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028  | USD      | 213,000                    | 217,564             | 0.11               |
| Tricon Residential Trust 'C', 144A 5.1% 17/07/2040   | USD      | 100,000                    | 98,281              | 0.05               |
| UMBS 5% 01/12/2052   | USD      | 251,873                    | 243,951             | 0.12               |
| UMBS 5.5% 01/03/2053   | USD      | 349,214                    | 347,291             | 0.17               |
| UMBS 5% 01/07/2053   | USD      | 6,369                      | 6,157               | -                  |
| UMBS 5% 01/11/2053   | USD      | 630,277                    | 609,206             | 0.30               |
| UMBS 5.5% 01/03/2054   | USD      | 1,552,068                  | 1,532,747           | 0.76               |
| UMBS 6% 01/03/2054   | USD      | 1,187,733                  | 1,194,090           | 0.59               |
| UMBS 6.5% 01/04/2054   | USD      | 3,029,764                  | 3,094,602           | 1.53               |
| UMBS 6% 01/07/2054   | USD      | 1,341,155                  | 1,357,850           | 0.67               |
| UMBS 6% 01/07/2054   | USD      | 1,406,428                  | 1,422,212           | 0.70               |
| UMBS 5.5% 01/08/2054   | USD      | 4,000                      | 3,949               | -                  |
| UMBS 5.5% 01/08/2054   | USD      | 68,379                     | 67,910              | 0.03               |
| UMBS 5.5% 01/08/2054   | USD      | 194,285                    | 192,757             | 0.10               |
| UMBS 5.5% 01/08/2054   | USD      | 1,098,642                  | 1,088,184           | 0.54               |
| UMBS 5.5% 01/08/2054   | USD      | 1,307,529                  | 1,293,509           | 0.64               |
| UMBS 5.5% 01/08/2054   | USD      | 1,306,310                  | 1,297,150           | 0.64               |
| UMBS 5.5% 01/08/2054   | USD      | 1,909,183                  | 1,886,886           | 0.93               |
| UMBS 5.5% 01/09/2054   | USD      | 77,634                     | 76,895              | 0.04               |
| UMBS 5.5% 01/09/2054   | USD      | 86,201                     | 85,596              | 0.04               |
| UMBS 5.5% 01/09/2054   | USD      | 88,722                     | 87,604              | 0.04               |
| UMBS 5.5% 01/09/2054   | USD      | 136,451                    | 135,379             | 0.07               |
| UMBS 5.5% 01/09/2054   | USD      | 178,045                    | 175,800             | 0.09               |
| UMBS 5.5% 01/09/2054   | USD      | 207,069                    | 204,650             | 0.10               |
| UMBS 5.5% 01/09/2054   | USD      | 232,250                    | 229,535             | 0.11               |
| UMBS 6% 01/09/2054   | USD      | 220,859                    | 223,786             | 0.11               |
| UMBS 6% 01/09/2054   | USD      | 1,623,830                  | 1,641,197           | 0.81               |
| UMBS 6% 01/09/2054   | USD      | 2,866,220                  | 2,907,512           | 1.43               |
| UMBS 6.5% 01/09/2054   | USD      | 29,081                     | 29,774              | 0.01               |
| UMBS 6.5% 01/09/2054   | USD      | 51,647                     | 52,928              | 0.03               |
| UMBS 6.5% 01/09/2054   | USD      | 69,346                     | 71,294              | 0.04               |
| UMBS 6.5% 01/09/2054   | USD      | 77,474                     | 79,305              | 0.04               |
| UMBS 5.5% 01/10/2054   | USD      | 74,347                     | 73,550              | 0.04               |
| Univision Communications, Inc., 144A 8% 15/08/2028   | USD      | 173,000                    | 176,343             | 0.09               |
| Univision Communications, Inc., 144A 7.375% 30/06/2030   | USD      | 59,000                     | 56,518              | 0.03               |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    | <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Zambia</i>  |          |                            |                     |                    | <i>Chile</i>   |          |                            |                     |                    |
| US Foods, Inc., 144A 4.625%<br>01/06/2030  | USD      | 215,000                    | 202,390             | 0.10               | AES Andes SA, Reg. S, FRN<br>8.15% 10/06/2055  | USD      | 320,000                    | 324,305             | 0.16               |
| USI, Inc., 144A 7.5%<br>15/01/2032   | USD      | 46,000                     | 47,631              | 0.02               |  |          |                            | 324,305             | 0.16               |
| Valvoline, Inc., 144A 3.625%<br>15/06/2031   | USD      | 150,000                    | 128,518             | 0.06               | <i>India</i>   |          |                            |                     |                    |
| Venture Global Calcasieu<br>Pass LLC, 144A 4.125%<br>15/08/2031  | USD      | 260,000                    | 233,043             | 0.12               | Biocon Biologics Global plc,<br>Reg. S 6.67% 09/10/2029  | USD      | 1,862,000                  | 1,786,784           | 0.88               |
| Viasat, Inc., 144A 5.625%<br>15/04/2027  | USD      | 150,000                    | 145,341             | 0.07               | IRB Infrastructure Developers<br>Ltd., Reg. S 7.11%<br>11/03/2032                                      | USD      | 200,000                    | 202,590             | 0.10               |
| Viatrix, Inc. 2.3% 22/06/2027  | USD      | 110,000                    | 103,174             | 0.05               | Manappuram Finance Ltd.,<br>Reg. S 7.375% 12/05/2028   | USD      | 1,000,000                  | 1,008,438           | 0.50               |
| Walgreens Boots Alliance, Inc.<br>3.45% 01/06/2026   | USD      | 70,000                     | 67,861              | 0.03               |  |          |                            | 2,997,812           | 1.48               |
| Warnermedia Holdings, Inc.<br>3.75% 15/03/2027   | USD      | 565,000                    | 544,435             | 0.27               | <i>Ireland</i>   |          |                            |                     |                    |
| Warrior Met Coal, Inc., 144A<br>7.875% 01/12/2028  | USD      | 34,000                     | 35,259              | 0.02               | Helios Software Holdings, Inc.,<br>144A 8.75% 01/05/2029   | USD      | 200,000                    | 205,443             | 0.10               |
| WASH Multifamily Acquisition,<br>Inc., 144A 5.75%<br>15/04/2026  | USD      | 177,000                    | 176,461             | 0.09               |  |          |                            | 205,443             | 0.10               |
| Westlake Automobile<br>Receivables Trust 'A3', 144A<br>5.21% 18/01/2028                                | USD      | 19,351                     | 19,374              | 0.01               | <i>Luxembourg</i>  |          |                            |                     |                    |
| Westlake Automobile<br>Receivables Trust 'B', 144A<br>5.41% 18/01/2028                                 | USD      | 10,000                     | 10,036              | 0.01               | ION Trading Technologies<br>SARL, 144A 9.5%<br>30/05/2029  | USD      | 200,000                    | 210,131             | 0.10               |
| Westlake Automobile<br>Receivables Trust 'C', 144A<br>5.74% 15/08/2028                                 | USD      | 10,000                     | 10,089              | 0.01               |  |          |                            | 210,131             | 0.10               |
| WMG Acquisition Corp., 144A<br>3.875% 15/07/2030   | USD      | 25,000                     | 22,802              | 0.01               | <i>Mexico</i>  |          |                            |                     |                    |
| WMG Acquisition Corp., 144A<br>3% 15/02/2031   | USD      | 273,000                    | 238,501             | 0.12               | Buffalo Energy Mexico<br>Holdings, Reg. S 7.875%<br>15/02/2039   | USD      | 610,000                    | 629,627             | 0.31               |
| Wolfspeed, Inc. 0%<br>30/09/2026   | USD      | 48,000                     | 48,000              | 0.02               |  |          |                            | 629,627             | 0.31               |
| Wyndham Hotels & Resorts,<br>Inc., 144A 4.375%<br>15/08/2028   | USD      | 190,000                    | 181,362             | 0.09               | <i>Philippines</i>   |          |                            |                     |                    |
| Wynn Resorts Finance LLC,<br>144A 7.125% 15/02/2031  | USD      | 113,000                    | 117,759             | 0.06               | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>8.75% Perpetual                              | USD      | 200,000                    | 207,806             | 0.10               |
|  |          |                            | 56,054,438          | 27.67              |  |          |                            | 207,806             | 0.10               |
| <b>Total Bonds</b>   |          |                            |                     |                    | <b>Total Bonds</b>   |          |                            |                     |                    |
| <b>82,730,540</b>  |          |                            |                     |                    | <b>82,730,540</b>  |          |                            |                     |                    |
| <b>40.83</b>   |          |                            |                     |                    | <b>40.83</b>   |          |                            |                     |                    |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>82,730,540</b>  |          |                            |                     |                    | <b>82,730,540</b>  |          |                            |                     |                    |
| <b>40.83</b>   |          |                            |                     |                    | <b>40.83</b>   |          |                            |                     |                    |
| <b>Recently issued securities</b>  |          |                            |                     |                    | <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds</b>   |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    | <i>United Kingdom</i>  |          |                            |                     |                    |
| 3R Lux SARL, Reg. S 9.75%<br>05/02/2031  | USD      | 270,000                    | 279,382             | 0.14               | Connect Finco SARL, 144A<br>9% 15/09/2029  | USD      | 200,000                    | 182,411             | 0.09               |
| NewCo Holding USD 20<br>SARL, 144A 9.375%<br>07/11/2029  | USD      | 200,000                    | 199,400             | 0.10               | Howden UK Refinance plc,<br>144A 8.125% 15/02/2032   | USD      | 200,000                    | 204,472             | 0.10               |
| Raizen Fuels Finance SA, Reg.<br>S 6.45% 05/03/2034  | USD      | 200,000                    | 197,858             | 0.10               | Ithaca Energy North Sea plc,<br>144A 8.125% 15/10/2029   | USD      | 200,000                    | 203,503             | 0.10               |
|  |          |                            | 676,640             | 0.34               |  |          |                            | 590,386             | 0.29               |
| <i>Canada</i>  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| Baytex Energy Corp., 144A<br>7.375% 15/03/2032   | USD      | 46,000                     | 44,864              | 0.02               | AAR Escrow Issuer LLC, 144A<br>6.75% 15/03/2029  | USD      | 42,000                     | 42,630              | 0.02               |
| Garda World Security Corp.,<br>144A 8.375% 15/11/2032  | USD      | 35,000                     | 35,668              | 0.02               | Acuris Finance US, Inc., 144A<br>9% 01/08/2029   | USD      | 200,000                    | 192,029             | 0.09               |
|  |          |                            | 80,532              | 0.04               | Alliance Resource Operating<br>Partners LP, 144A 8.625%<br>15/06/2029                                  | USD      | 39,000                     | 41,016              | 0.02               |
|  |          |                            |                     |                    | Alliant Holdings Intermediate<br>LLC, 144A 7.375%<br>01/10/2032  | USD      | 110,000                    | 111,150             | 0.05               |

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                                     |          |                            |                     |                    | <b>Recently issued securities</b>                                  |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Amentum Holdings, Inc.,<br>144A 7.25% 01/08/2032                      | USD      | 122,000                    | 123,064             | 0.06               | Medline Borrower LP, 144A<br>6.25% 01/04/2029                      | USD      | 56,000                     | 56,660              | 0.03               |
| AmWINS Group, Inc., 144A<br>6.375% 15/02/2029                         | USD      | 52,000                     | 52,351              | 0.03               | Miter Brands Acquisition<br>Holdco, Inc., 144A 6.75%<br>01/04/2032 | USD      | 51,000                     | 51,271              | 0.02               |
| Ascent Resources Utica<br>Holdings LLC, 144A 6.625%<br>15/10/2032     | USD      | 10,000                     | 9,950               | –                  | Molina Healthcare, Inc., 144A<br>6.25% 15/01/2033                  | USD      | 48,000                     | 47,484              | 0.02               |
| Avient Corp., 144A 6.25%<br>01/11/2031                                | USD      | 25,000                     | 24,687              | 0.01               | NGL Energy Operating LLC,<br>144A 8.125% 15/02/2029                | USD      | 52,000                     | 52,734              | 0.03               |
| Baldwin Insurance Group<br>Holdings LLC, 144A 7.125%<br>15/05/2031    | USD      | 33,000                     | 33,717              | 0.02               | Panther Escrow Issuer LLC,<br>144A 7.125% 01/06/2031               | USD      | 267,000                    | 269,959             | 0.13               |
| Blue Racer Midstream LLC,<br>144A 7% 15/07/2029                       | USD      | 20,000                     | 20,448              | 0.01               | Park Intermediate Holdings<br>LLC, REIT, 144A 7%<br>01/02/2030     | USD      | 33,000                     | 33,517              | 0.02               |
| Blue Racer Midstream LLC,<br>144A 7.25% 15/07/2032                    | USD      | 13,000                     | 13,368              | 0.01               | Pebblebrook Hotel LP, REIT,<br>144A 6.375% 15/10/2029              | USD      | 75,000                     | 74,310              | 0.04               |
| Caesars Entertainment, Inc.,<br>144A 6.5% 15/02/2032                  | USD      | 60,000                     | 60,320              | 0.03               | Performance Food Group, Inc.,<br>144A 6.125% 15/09/2032            | USD      | 50,000                     | 50,060              | 0.02               |
| Cleveland-Cliffs, Inc., 144A<br>6.875% 01/11/2029                     | USD      | 175,000                    | 173,324             | 0.09               | Permian Resources<br>Operating LLC, 144A 6.25%<br>01/02/2033       | USD      | 55,000                     | 54,335              | 0.03               |
| Cleveland-Cliffs, Inc., 144A<br>7.375% 01/05/2033                     | USD      | 25,000                     | 24,585              | 0.01               | Post Holdings, Inc., 144A<br>6.25% 15/02/2032                      | USD      | 25,000                     | 24,843              | 0.01               |
| CNX Resources Corp., 144A<br>7.25% 01/03/2032                         | USD      | 59,000                     | 60,284              | 0.03               | Radiology Partners, Inc., 144A<br>7.775% 31/01/2029                | USD      | 147,612                    | 145,951             | 0.07               |
| Concentra Escrow Issuer<br>Corp., 144A 6.875%<br>15/07/2032           | USD      | 75,000                     | 76,666              | 0.04               | Radiology Partners, Inc., 144A<br>9.781% 15/02/2030                | USD      | 214,034                    | 199,991             | 0.10               |
| Cougar JV Subsidiary LLC,<br>144A 8% 15/05/2032                       | USD      | 39,000                     | 40,521              | 0.02               | Ryan Specialty LLC, 144A<br>5.875% 01/08/2032                      | USD      | 60,000                     | 59,406              | 0.03               |
| Crescent Energy Finance LLC,<br>144A 7.625% 01/04/2032                | USD      | 38,000                     | 37,840              | 0.02               | Sealed Air Corp., 144A 6.5%<br>15/07/2032                          | USD      | 208,000                    | 208,571             | 0.10               |
| Crescent Energy Finance LLC,<br>144A 7.375% 15/01/2033                | USD      | 39,000                     | 37,912              | 0.02               | Shift4 Payments LLC, 144A<br>6.75% 15/08/2032                      | USD      | 125,000                    | 127,236             | 0.06               |
| Diebold Nixdorf, Inc., 144A<br>7.75% 31/03/2030                       | USD      | 75,000                     | 77,179              | 0.04               | Station Casinos LLC, 144A<br>6.625% 15/03/2032                     | USD      | 52,000                     | 51,725              | 0.03               |
| Ellucian Holdings, Inc., 144A<br>6.5% 01/12/2029                      | USD      | 95,000                     | 95,278              | 0.05               | Summit Midstream Holdings<br>LLC, 144A 8.625%<br>31/10/2029        | USD      | 60,000                     | 62,289              | 0.03               |
| Encino Acquisition Partners<br>Holdings LLC, 144A 8.75%<br>01/05/2031 | USD      | 65,000                     | 68,644              | 0.03               | Sunoco LP, 144A 7%<br>01/05/2029                                   | USD      | 39,000                     | 40,051              | 0.02               |
| Endo Finance Holdings, Inc.,<br>144A 8.5% 15/04/2031                  | USD      | 111,000                    | 117,747             | 0.06               | Surgery Center Holdings, Inc.,<br>144A 7.25% 15/04/2032            | USD      | 52,000                     | 53,110              | 0.03               |
| EQM Midstream Partners LP,<br>144A 6.375% 01/04/2029                  | USD      | 33,000                     | 33,133              | 0.02               | Talos Production, Inc., 144A<br>9% 01/02/2029                      | USD      | 33,000                     | 33,888              | 0.02               |
| EquipmentShare.com, Inc.,<br>144A 8.625% 15/05/2032                   | USD      | 59,000                     | 61,732              | 0.03               | Talos Production, Inc., 144A<br>9.375% 01/02/2031                  | USD      | 52,000                     | 53,061              | 0.03               |
| Fiesta Purchaser, Inc., 144A<br>7.875% 01/03/2031                     | USD      | 91,000                     | 95,105              | 0.05               | TransDigm, Inc., 144A<br>6.375% 01/03/2029                         | USD      | 91,000                     | 91,316              | 0.04               |
| Fiesta Purchaser, Inc., 144A<br>9.625% 15/09/2032                     | USD      | 85,000                     | 89,257              | 0.04               | Transocean, Inc., 144A<br>8.25% 15/05/2029                         | USD      | 137,000                    | 134,337             | 0.07               |
| Global Partners LP, 144A<br>8.25% 15/01/2032                          | USD      | 38,000                     | 39,109              | 0.02               | UKG, Inc., 144A 6.875%<br>01/02/2031                               | USD      | 68,000                     | 69,061              | 0.03               |
| Gray Television, Inc., 144A<br>10.5% 15/07/2029                       | USD      | 156,000                    | 156,160             | 0.08               | United Rentals North<br>America, Inc., 144A 6.125%<br>15/03/2034   | USD      | 208,000                    | 206,633             | 0.10               |
| Gulfport Energy Operating<br>Corp., 144A 6.75%<br>01/09/2029          | USD      | 25,000                     | 25,206              | 0.01               | Vail Resorts, Inc., 144A 6.5%<br>15/05/2032                        | USD      | 77,000                     | 77,927              | 0.04               |
| Harvest Midstream I LP, 144A<br>7.5% 15/05/2032                       | USD      | 46,000                     | 46,887              | 0.02               | Vital Energy, Inc., 144A<br>7.875% 15/04/2032                      | USD      | 117,000                    | 112,690             | 0.06               |
| HUB International Ltd., 144A<br>7.375% 31/01/2032                     | USD      | 156,000                    | 158,539             | 0.08               |  |          |                            | 4,835,424           | 2.39               |
| Iron Mountain, Inc., REIT,<br>144A 6.25% 15/01/2033                   | USD      | 25,000                     | 24,917              | 0.01               | <i>Zambia</i>  |          |                            |                     |                    |
| Kodiak Gas Services LLC,<br>144A 7.25% 15/02/2029                     | USD      | 59,000                     | 60,239              | 0.03               | First Quantum Minerals Ltd.,<br>144A 9.375% 01/03/2029             | USD      | 400,000                    | 425,880             | 0.21               |
| Matador Resources Co., 144A<br>6.25% 15/04/2033                       | USD      | 70,000                     | 68,014              | 0.03               |  |          |                            | 425,880             | 0.21               |
|   |          |                            |                     |                    | <b>Total Bonds</b>   |          |                            | <b>11,788,311</b>   | <b>5.82</b>        |
|   |          |                            |                     |                    | <b>Total Recently issued securities</b>                            |          |                            | <b>11,788,311</b>   | <b>5.82</b>        |

## Capital Group Global Total Return Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency                   | Quantity/<br>Nominal Value | Market Value<br>USD       | % of Net<br>Assets               |                                  |                    |
|---|----------------------------|----------------------------|---------------------------|----------------------------------|----------------------------------|--------------------|
| <b>Other transferable securities and money market instruments</b>       |                            |                            |                           |                                  |                                  |                    |
| <b>Bonds</b>  |                            |                            |                           |                                  |                                  |                    |
| <i>United States of America</i>   |                            |                            |                           |                                  |                                  |                    |
| Party City Holdco, Inc., 144A<br>12% 11/01/2029* <sup>§</sup>           | USD                        | 9,636                      | 964                       | -                                |                                  |                    |
| Party City Holdco, Inc., Reg. S<br>12% 11/01/2029* <sup>§</sup>         | USD                        | 1,479                      | 148                       | -                                |                                  |                    |
| Wolfspeed, Inc., STEP<br>9.875% 23/06/2030*                             | USD                        | 25,086                     | 25,274                    | 0.01                             |                                  |                    |
|   |                            |                            | 26,386                    | 0.01                             |                                  |                    |
| <b>Total Bonds</b>  |                            |                            | <b>26,386</b>             | <b>0.01</b>                      |                                  |                    |
| <b>Equities</b>   |                            |                            |                           |                                  |                                  |                    |
| <i>United Kingdom</i>   |                            |                            |                           |                                  |                                  |                    |
| Venator Materials plc*  | USD                        | 2                          | 795                       | -                                |                                  |                    |
|   |                            |                            | 795                       | -                                |                                  |                    |
| <i>United States of America</i>   |                            |                            |                           |                                  |                                  |                    |
| Party City, Inc.*   | USD                        | 461                        | -                         | -                                |                                  |                    |
| Party City, Inc.*   | USD                        | 16                         | -                         | -                                |                                  |                    |
|   |                            |                            | -                         | -                                |                                  |                    |
| <b>Total Equities</b>   |                            |                            | <b>795</b>                | <b>-</b>                         |                                  |                    |
| <b>Total Other transferable securities and money market instruments</b> |                            |                            | <b>27,181</b>             | <b>0.01</b>                      |                                  |                    |
| <b>Total Investments</b>  |                            |                            | <b>194,414,621</b>        | <b>95.94</b>                     |                                  |                    |
| <b>Cash</b>   |                            |                            | <b>6,599,722</b>          | <b>3.26</b>                      |                                  |                    |
| <b>Other assets/(liabilities)</b>                                       |                            |                            | <b>1,625,614</b>          | <b>0.80</b>                      |                                  |                    |
| <b>Total net assets</b>   |                            |                            | <b>202,639,957</b>        | <b>100.00</b>                    |                                  |                    |
| <b>To Be Announced Contracts</b>  |                            |                            |                           |                                  |                                  |                    |
| Country   | Security Description       | Currency                   | Nominal Value             | Market Value<br>USD              | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
| United States of<br>America   | UMBS, 5.00%,<br>25/01/2055 | USD                        | 3,190,000                 | 3,079,086                        | (51,011)                         | 1.52               |
| <b>Total To Be Announced Contracts Long Positions</b>                   |                            |                            | <b>3,079,086</b>          | <b>(51,011)</b>                  | <b>1.52</b>                      |                    |
| <b>Net To Be Announced Contracts</b>                                    |                            |                            | <b>3,079,086</b>          | <b>(51,011)</b>                  | <b>1.52</b>                      |                    |
| <b>Financial Futures Contracts</b>                                      |                            |                            |                           |                                  |                                  |                    |
| Security Description  | Number of<br>Contracts     | Currency                   | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets               |                    |
| Canada 10 Year Bond, 20/03/2025   | 10                         | CAD                        | 852,969                   | 7,220                            | -                                |                    |
| Canada 5 Year Bond, 20/03/2025  | 8                          | CAD                        | 630,394                   | 5,220                            | -                                |                    |
| Euro-Bund, 06/03/2025   | (65)                       | EUR                        | (8,984,549)               | 201,604                          | 0.10                             |                    |
| US 10 Year Note, 20/03/2025   | (16)                       | USD                        | (1,740,000)               | 30,179                           | 0.02                             |                    |
| US Ultra Bond, 20/03/2025   | (14)                       | USD                        | (1,664,687)               | 66,838                           | 0.03                             |                    |
| <b>Total Unrealised Gain on Financial Futures Contracts</b>             |                            |                            |                           | <b>311,061</b>                   | <b>0.15</b>                      |                    |
| Australia 10 Year Bond, 17/03/2025                                      | 49                         | AUD                        | 3,423,345                 | (46,267)                         | (0.02)                           |                    |
| Euro-Bobl, 06/03/2025   | 83                         | EUR                        | 10,133,078                | (127,319)                        | (0.06)                           |                    |
| Euro-Buxl, 06/03/2025   | 2                          | EUR                        | 274,873                   | (16,575)                         | (0.01)                           |                    |
| Euro-OAT, 06/03/2025  | 8                          | EUR                        | 1,022,591                 | (20,434)                         | (0.01)                           |                    |
| Euro-Schatz, 06/03/2025   | 3                          | EUR                        | 332,461                   | (997)                            | -                                |                    |
| Long Gilt, 27/03/2025   | 29                         | GBP                        | 3,354,954                 | (86,120)                         | (0.04)                           |                    |
| Long-Term Euro-BTP, 06/03/2025  | 56                         | EUR                        | 6,959,752                 | (163,275)                        | (0.08)                           |                    |
| US 2 Year Note, 31/03/2025  | 69                         | USD                        | 14,187,047                | (8,565)                          | -                                |                    |
| US 30 Year Bond, 20/03/2025   | 16                         | USD                        | 1,821,500                 | (50,226)                         | (0.03)                           |                    |
| US 5 Year Note, 31/03/2025  | 261                        | USD                        | 27,745,524                | (180,620)                        | (0.09)                           |                    |
| US 10 Year Ultra Note, 20/03/2025                                       | 34                         | USD                        | 3,784,625                 | (112,200)                        | (0.06)                           |                    |
| <b>Total Unrealised Loss on Financial Futures Contracts</b>             |                            |                            |                           | <b>(812,598)</b>                 | <b>(0.40)</b>                    |                    |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>               |                            |                            |                           | <b>(501,537)</b>                 | <b>(0.25)</b>                    |                    |

| <b>Interest Rate Swap Contracts</b>                          |          |                 |   |                  |                        |                                  |                       |
|--|----------|-----------------|---|------------------|------------------------|----------------------------------|-----------------------|
| Nominal<br>Amount  | Currency | Counterparty    | Security Description                                | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
| 3,210,000  | USD      | Citigroup       | Pay fixed 3.471%<br>Receive floating<br>SOFR 1 day  | 10/02/2030       | 84,113                 | 84,113                           | 0.04                  |
| 860,000  | GBP      | Citigroup       | Pay fixed 3.932%<br>Receive floating<br>SONIA 1 day | 16/02/2054       | 53,515                 | 53,515                           | 0.03                  |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |                 |   |                  | <b>137,628</b>         | <b>137,628</b>                   | <b>0.07</b>           |
| 9,310,000  | BRL      | Goldman Sachs   | Pay floating CDI 1<br>day Receive fixed<br>10.045%  | 02/01/2029       | (317,542)              | (317,542)                        | (0.15)                |
| 11,250,000   | BRL      | Bank of America | Pay floating CDI 1<br>day Receive fixed<br>11.495%  | 02/01/2029       | (279,006)              | (279,006)                        | (0.14)                |
| 14,750,000   | BRL      | Goldman Sachs   | Pay floating CDI 1<br>day Receive fixed<br>11.405%  | 04/01/2027       | (198,744)              | (198,744)                        | (0.10)                |
| 3,370,000  | GBP      | Citigroup       | Pay floating SONIA<br>1 day Receive fixed<br>3.968% | 16/02/2029       | (18,412)               | (18,412)                         | (0.01)                |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |                 |   |                  | <b>(813,704)</b>       | <b>(813,704)</b>                 | <b>(0.40)</b>         |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |                 |   |                  | <b>(676,076)</b>       | <b>(676,076)</b>                 | <b>(0.33)</b>         |

| <b>Forward Currency Exchange Contracts</b>                    |                     |                  |                |               |                       |                                      |                       |
|---|---------------------|------------------|----------------|---------------|-----------------------|--------------------------------------|-----------------------|
| Currency<br>Purchased   | Amount<br>Purchased | Currency<br>Sold | Amount Sold    | Maturity Date | Counterparty          | Unrealised<br>Gain/<br>(Loss)<br>USD | % of<br>Net<br>Assets |
| USD   | 1,606,065           | JPY              | 248,000,000    | 08/01/2025    | BNP Paribas           | 28,970                               | 0.01                  |
| COP   | 379,141,052         | USD              | 85,649         | 10/01/2025    | Morgan Stanley        | 326                                  | -                     |
| USD   | 1,040,205           | BRL              | 6,080,000      | 10/01/2025    | J.P. Morgan           | 57,412                               | 0.03                  |
| USD   | 434,320             | BRL              | 2,655,000      | 10/01/2025    | Morgan Stanley        | 5,157                                | -                     |
| USD   | 1,339,164           | IDR              | 21,340,789,000 | 10/01/2025    | Citibank              | 18,734                               | 0.01                  |
| USD   | 749,835             | KRW              | 1,045,270,000  | 10/01/2025    | HSBC                  | 42,041                               | 0.02                  |
| USD   | 105,218             | EUR              | 100,000        | 13/01/2025    | Citibank              | 1,591                                | -                     |
| USD   | 2,725,343           | AUD              | 4,250,000      | 14/01/2025    | HSBC                  | 94,770                               | 0.05                  |
| USD   | 281,214             | HUF              | 109,860,000    | 15/01/2025    | Citibank              | 4,791                                | -                     |
| CHF   | 30,000              | JPY              | 5,119,191      | 16/01/2025    | Bank of<br>America    | 519                                  | -                     |
| USD   | 1,963,721           | GBP              | 1,540,000      | 16/01/2025    | HSBC                  | 36,016                               | 0.02                  |
| EUR   | 1,056,860           | DKK              | 7,879,469      | 17/01/2025    | Standard<br>Chartered | 85                                   | -                     |
| TRY   | 1,760,000           | USD              | 48,636         | 17/01/2025    | Standard<br>Chartered | 433                                  | -                     |
| USD   | 938,127             | CHF              | 820,000        | 17/01/2025    | UBS                   | 33,137                               | 0.02                  |
| USD   | 488,789             | EUR              | 465,600        | 17/01/2025    | Citibank              | 6,222                                | -                     |
| USD   | 2,399,677           | EUR              | 2,280,000      | 17/01/2025    | Morgan Stanley        | 36,591                               | 0.02                  |
| USD   | 3,630,166           | JPY              | 556,470,000    | 17/01/2025    | UBS                   | 87,522                               | 0.04                  |
| USD   | 20,543              | NOK              | 229,000        | 17/01/2025    | BNP Paribas           | 427                                  | -                     |
| USD   | 367,485             | EUR              | 350,000        | 24/01/2025    | HSBC                  | 4,626                                | -                     |
| USD   | 586,340             | ZAR              | 10,680,000     | 24/01/2025    | J.P. Morgan           | 21,546                               | 0.01                  |
| USD   | 2,583,827           | MXN              | 52,577,000     | 27/01/2025    | Morgan Stanley        | 73,491                               | 0.04                  |
| USD   | 770,707             | JPY              | 116,507,000    | 10/03/2025    | Bank of<br>America    | 24,546                               | 0.01                  |
| USD   | 2,883,167           | JPY              | 429,269,000    | 10/03/2025    | UBS                   | 133,944                              | 0.07                  |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                     |                  |                |               |                       | <b>712,897</b>                       | <b>0.35</b>           |
| <b>AUD Hedged Share Class</b>                                 |                     |                  |                |               |                       |                                      |                       |
| USD   | 81,332              | AUD              | 130,464        | 17/01/2025    | J.P. Morgan           | 580                                  | -                     |
| <b>CHF Hedged Share Class</b>                                 |                     |                  |                |               |                       |                                      |                       |
| USD   | 19,954              | CHF              | 17,882         | 17/01/2025    | J.P. Morgan           | 218                                  | -                     |
| <b>EUR Hedged Share Class</b>                                 |                     |                  |                |               |                       |                                      |                       |
| USD   | 23,555              | EUR              | 22,620         | 17/01/2025    | J.P. Morgan           | 110                                  | -                     |
| <b>GBP Hedged Share Class</b>                                 |                     |                  |                |               |                       |                                      |                       |
| USD   | 3,464               | GBP              | 2,748          | 17/01/2025    | J.P. Morgan           | 24                                   | -                     |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.  
<sup>§</sup>Security is currently in default.

Capital Group Global Total Return Bond Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |                |               |                    | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|----------------|---------------|--------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold    | Maturity Date | Counterparty       |                            |                 |
| <b>JPY Hedged Share Class</b>  |                  |               |                |               |                    |                            |                 |
| JPY  | 30,000,000       | USD           | 190,236        | 17/01/2025    | J.P. Morgan        | 753                        | -               |
| USD  | 195,764,999      | JPY           | 29,954,351,330 | 17/01/2025    | J.P. Morgan        | 5,067,212                  | 2.50            |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |                |               |                    | <b>5,068,897</b>           | <b>2.50</b>     |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |                |               |                    | <b>5,781,794</b>           | <b>2.85</b>     |
| EUR  | 4,452,000        | USD           | 4,692,867      | 08/01/2025    | Citibank           | (80,331)                   | (0.04)          |
|  |                  |               |                |               | Bank of America    | (60,258)                   | (0.03)          |
| JPY  | 336,210,000      | USD           | 2,198,302      | 08/01/2025    | BNP Paribas        | (53,940)                   | (0.03)          |
| JPY  | 461,754,000      | USD           | 2,990,350      | 08/01/2025    | Standard Chartered | (7,763)                    | -               |
| CNH  | 3,938,000        | USD           | 544,420        | 09/01/2025    | Standard Chartered | (2,348)                    | -               |
| GBP  | 210,000          | USD           | 265,233        | 09/01/2025    | BNP Paribas        | (1,622)                    | -               |
| BRL  | 1,090,000        | USD           | 177,814        | 10/01/2025    | HSBC               | (80)                       | -               |
| BRL  | 1,040,000        | USD           | 168,190        | 10/01/2025    | J.P. Morgan        | (17,705)                   | (0.01)          |
| BRL  | 1,875,000        | USD           | 320,787        | 10/01/2025    | Morgan Stanley     | (769)                      | -               |
| CLP  | 32,929,000       | USD           | 33,878         | 10/01/2025    | HSBC               | (1,978)                    | -               |
| INR  | 13,986,000       | USD           | 165,194        | 10/01/2025    | UBS                | (131,130)                  | (0.07)          |
| JPY  | 346,460,000      | USD           | 2,334,882      | 10/01/2025    | Morgan Stanley     | (19,988)                   | (0.01)          |
| KRW  | 773,000,000      | USD           | 543,417        | 10/01/2025    | Citibank           | (31,186)                   | (0.02)          |
| EUR  | 1,960,000        | USD           | 2,062,277      | 13/01/2025    | UBS                | (56,326)                   | (0.03)          |
| CNH  | 38,097,264       | USD           | 5,248,367      | 14/01/2025    | Barclays           | (9,795)                    | -               |
| EUR  | 425,000          | USD           | 450,229        | 14/01/2025    | Citibank           | (25,125)                   | (0.01)          |
| EUR  | 1,320,000        | USD           | 1,393,058      | 14/01/2025    | Morgan Stanley     | (44,345)                   | (0.02)          |
| EUR  | 2,040,000        | USD           | 2,158,512      | 15/01/2025    | BNY Mellon         | (9,167)                    | (0.01)          |
| MXN  | 6,570,000        | USD           | 323,554        | 15/01/2025    | UBS                | (6,898)                    | -               |
| MXN  | 4,370,000        | USD           | 216,011        | 15/01/2025    | Standard Chartered | (3,682)                    | -               |
| PLN  | 700,000          | USD           | 173,100        | 15/01/2025    | Citibank           | (1,411)                    | -               |
| THB  | 12,120,000       | USD           | 357,127        | 15/01/2025    | Standard Chartered | (2,344)                    | -               |
| EGP  | 18,220,000       | USD           | 358,732        | 16/01/2025    | Barclays           | (36,568)                   | (0.02)          |
| GBP  | 1,530,000        | USD           | 1,951,755      | 16/01/2025    | HSBC               | (25,726)                   | (0.01)          |
| GBP  | 1,100,000        | USD           | 1,402,658      | 16/01/2025    | Morgan Stanley     | (127,487)                  | (0.06)          |
| JPY  | 374,735,000      | USD           | 2,512,860      | 16/01/2025    | Standard Chartered | (37,488)                   | (0.02)          |
| AUD  | 1,864,100        | USD           | 1,191,290      | 17/01/2025    | Morgan Stanley     | (42,292)                   | (0.02)          |
| CAD  | 4,135,000        | USD           | 2,920,425      | 17/01/2025    | Standard Chartered | (3,258)                    | -               |
| CAD  | 270,000          | USD           | 191,190        | 17/01/2025    | Standard Chartered | (13,747)                   | (0.01)          |
| CHF  | 330,000          | USD           | 377,951        | 17/01/2025    | Standard Chartered | (3,837)                    | -               |
| DKK  | 1,320,000        | USD           | 187,324        | 17/01/2025    | Morgan Stanley     | (43,429)                   | (0.02)          |
| JPY  | 176,345,000      | USD           | 1,166,091      | 17/01/2025    | Standard Chartered | (862)                      | -               |
| NZD  | 36,000           | USD           | 21,006         | 17/01/2025    | UBS                | (964)                      | -               |
| NZD  | 180,000          | USD           | 101,682        | 17/01/2025    | Morgan Stanley     | (8,530)                    | (0.01)          |
| CHF  | 820,000          | USD           | 914,052        | 22/01/2025    | UBS                | (345)                      | -               |
| EUR  | 410,000          | CAD           | 611,014        | 23/01/2025    | Morgan Stanley     | (28,176)                   | (0.01)          |
| EUR  | 1,840,000        | USD           | 1,935,698      | 23/01/2025    | Morgan Stanley     | (18,467)                   | (0.01)          |
| GBP  | 1,010,000        | USD           | 1,282,664      | 23/01/2025    | HSBC               | (2,340)                    | -               |
| AUD  | 130,000          | USD           | 82,805         | 24/01/2025    | Citibank           | (17,122)                   | (0.01)          |
| CNH  | 15,240,000       | USD           | 2,094,442      | 24/01/2025    | Citibank           | (6,897)                    | -               |
| HUF  | 152,485,000      | USD           | 390,382        | 24/01/2025    | UBS                | (1,975)                    | -               |
| NOK  | 910,000          | USD           | 81,912         | 24/01/2025    | Standard Chartered | (2,276)                    | -               |
| SEK  | 2,410,000        | USD           | 220,351        | 24/01/2025    | UBS                | (74,667)                   | (0.04)          |
| JPY  | 496,177,500      | USD           | 3,237,379      | 27/01/2025    | HSBC               | (35,125)                   | (0.02)          |
| CAD  | 1,370,000        | USD           | 989,566        | 10/02/2025    |                    |                            |                 |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |                |               |                    | <b>(1,099,769)</b>         | <b>(0.54)</b>   |

| Forward Currency Exchange Contracts  |                  |               |             |               |              | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty |                            |                 |
| <b>AUD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| AUD  | 8,975,607        | USD           | 5,693,076   | 17/01/2025    | J.P. Morgan  | (137,540)                  | (0.07)          |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| CHF  | 1,305,329        | USD           | 1,464,044   | 17/01/2025    | J.P. Morgan  | (23,423)                   | (0.01)          |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| EUR  | 1,657,064        | USD           | 1,741,948   | 17/01/2025    | J.P. Morgan  | (24,498)                   | (0.01)          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| GBP  | 254,157          | USD           | 323,006     | 17/01/2025    | J.P. Morgan  | (4,866)                    | -               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| JPY  | 59,104,542,884   | USD           | 381,605,429 | 17/01/2025    | J.P. Morgan  | (5,329,361)                | (2.63)          |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(5,519,688)</b>         | <b>(2.72)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(6,619,457)</b>         | <b>(3.26)</b>   |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(837,663)</b>           | <b>(0.41)</b>   |

| Credit Default Swap Contracts                                 |          |              |                  |          |                               |               |                  |                            |                 |
|---|----------|--------------|------------------|----------|-------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount  | Currency | Counterparty | Reference Entity | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 6,950,000   | USD      | Citigroup    | CDX, NA.HY.43-V1 | Sell     | 5.00%                         | 20/12/2029    | 531,687          | 531,687                    | 0.26            |
| 13,032,000  | USD      | Citigroup    | CDX, NA.IG.43-V1 | Sell     | 1.00%                         | 20/12/2029    | 291,120          | 291,120                    | 0.15            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |              |                  |          |                               |               | <b>822,807</b>   | <b>822,807</b>             | <b>0.41</b>     |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>   |          |              |                  |          |                               |               | <b>822,807</b>   | <b>822,807</b>             | <b>0.41</b>     |

## Capital Group Euro Bond Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Austria</i>   |          |                            |                     |                    |
| Austria Government Bond, Reg. S, 144A 0.9% 20/02/2032  | EUR      | 6,891,000                  | 6,122,473           | 0.91               |
| Austria Government Bond, Reg. S, 144A 2.9% 20/02/2034  | EUR      | 1,710,000                  | 1,727,686           | 0.26               |
| Austria Government Bond, Reg. S, 144A 0.7% 20/04/2071  | EUR      | 340,000                    | 157,867             | 0.02               |
| Austria Government Bond, Reg. S, 144A 0.85% 30/06/2120   | EUR      | 460,000                    | 197,188             | 0.03               |
|  |          |                            | <u>8,205,214</u>    | <u>1.22</u>        |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev SA, Reg. S 1.15% 22/01/2027   | EUR      | 250,000                    | 243,080             | 0.04               |
| Anheuser-Busch InBev SA, Reg. S 1.5% 18/04/2030  | EUR      | 1,700,000                  | 1,600,200           | 0.24               |
| Anheuser-Busch InBev SA, Reg. S 3.45% 22/09/2031   | EUR      | 250,000                    | 256,543             | 0.04               |
| Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040  | EUR      | 690,000                    | 695,250             | 0.10               |
| Belfius Bank SA, Reg. S 3.75% 22/01/2029   | EUR      | 1,000,000                  | 1,022,370           | 0.15               |
| Belfius Bank SA, Reg. S, FRN 4.875% 11/06/2035   | EUR      | 800,000                    | 834,177             | 0.12               |
| Belgium Government Bond, Reg. S, 144A 0% 22/10/2027  | EUR      | 280,000                    | 262,942             | 0.04               |
| Belgium Government Bond, Reg. S, 144A 0.8% 22/06/2028  | EUR      | 2,610,000                  | 2,478,102           | 0.37               |
| Belgium Government Bond, Reg. S, 144A 0.1% 22/06/2030  | EUR      | 4,160,000                  | 3,648,703           | 0.54               |
| Belgium Government Bond, Reg. S, 144A 3% 22/06/2033  | EUR      | 7,410,000                  | 7,485,321           | 1.11               |
| Belgium Government Bond, Reg. S, 144A 2.85% 22/10/2034   | EUR      | 2,084,000                  | 2,061,679           | 0.31               |
| Belgium Government Bond, Reg. S, 144A 3.5% 22/06/2055  | EUR      | 1,190,000                  | 1,174,322           | 0.18               |
| Belgium Government Bond, Reg. S, 144A 2.15% 22/06/2066   | EUR      | 450,000                    | 323,450             | 0.05               |
| Belgium Government Bond, Reg. S, 144A 0.65% 22/06/2071   | EUR      | 690,000                    | 277,938             | 0.04               |
| KBC Group NV, Reg. S, FRN 4.75% 17/04/2035   | EUR      | 3,100,000                  | 3,225,696           | 0.48               |
|  |          |                            | <u>25,589,773</u>   | <u>3.81</u>        |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond, Reg. S 4.375% 13/05/2031   | EUR      | 1,080,000                  | 1,156,208           | 0.17               |
|  |          |                            | <u>1,156,208</u>    | <u>0.17</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Export Development Canada, Reg. S 0.5% 25/02/2027  | EUR      | 4,285,000                  | 4,120,452           | 0.61               |
| Province of Alberta Canada, Reg. S 3.125% 16/10/2034   | EUR      | 1,100,000                  | 1,114,938           | 0.17               |
| Province of British Columbia Canada, Reg. S 3% 24/07/2034  | EUR      | 810,000                    | 809,704             | 0.12               |
| Province of Quebec, Reg. S 0.5% 25/01/2032   | EUR      | 3,730,000                  | 3,171,316           | 0.47               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Province of Quebec, Reg. S 3% 24/01/2033   | EUR      | 4,400,000                  | 4,423,977           | 0.66               |
| Province of Quebec, Reg. S 3.35% 23/07/2039  | EUR      | 690,000                    | 694,124             | 0.10               |
|  |          |                            | <u>14,334,511</u>   | <u>2.13</u>        |
| <i>China</i>   |          |                            |                     |                    |
| China Government Bond, Reg. S 0.25% 25/11/2030   | EUR      | 1,320,000                  | 1,138,088           | 0.17               |
|  |          |                            | <u>1,138,088</u>    | <u>0.17</u>        |
| <i>Denmark</i>   |          |                            |                     |                    |
| DSB, Reg. S 3.125% 04/09/2034  | EUR      | 135,000                    | 136,060             | 0.02               |
| Novo Nordisk Finance Netherlands BV, Reg. S 3.25% 21/01/2031   | EUR      | 520,000                    | 530,685             | 0.08               |
|  |          |                            | <u>666,745</u>      | <u>0.10</u>        |
| <i>Finland</i>   |          |                            |                     |                    |
| Finland Government Bond, Reg. S, 144A 3% 15/09/2033  | EUR      | 1,790,000                  | 1,824,762           | 0.27               |
|  |          |                            | <u>1,824,762</u>    | <u>0.27</u>        |
| <i>France</i>  |          |                            |                     |                    |
| Arkema SA, Reg. S 3.5% 12/09/2034  | EUR      | 400,000                    | 396,594             | 0.06               |
| Arkema SA, Reg. S, FRN 4.8% Perpetual  | EUR      | 1,400,000                  | 1,444,401           | 0.21               |
| AXA SA, Reg. S 3.75% 12/10/2030  | EUR      | 160,000                    | 167,259             | 0.02               |
| AXA SA, Reg. S 3.625% 10/01/2033   | EUR      | 500,000                    | 522,761             | 0.08               |
| Banque Federative du Credit Mutuel SA, Reg. S, FRN 3.875% 16/06/2032                                 | EUR      | 2,400,000                  | 2,405,115           | 0.36               |
| Banque Stellantis France SACA, Reg. S 3.5% 19/07/2027  | EUR      | 500,000                    | 505,882             | 0.08               |
| BNP Paribas SA, Reg. S, FRN 0.5% 19/02/2028  | EUR      | 300,000                    | 283,856             | 0.04               |
| BNP Paribas SA, Reg. S, FRN 4.042% 10/01/2032  | EUR      | 1,900,000                  | 1,951,686           | 0.29               |
| BPCE SA, Reg. S 4.5% 13/01/2033  | EUR      | 500,000                    | 525,570             | 0.08               |
| BPCE SA, Reg. S, FRN 5.125% 25/01/2035   | EUR      | 3,000,000                  | 3,141,207           | 0.47               |
| BPCE SA, Reg. S, FRN 4.875% 26/02/2036   | EUR      | 200,000                    | 207,193             | 0.03               |
| Caisse d'Amortissement de la Dette Sociale, Reg. S 2.875% 25/05/2027                                 | EUR      | 1,600,000                  | 1,617,005           | 0.24               |
| Caisse d'Amortissement de la Dette Sociale, Reg. S 0.6% 25/11/2029                                   | EUR      | 1,900,000                  | 1,714,645           | 0.26               |
| Caisse d'Amortissement de la Dette Sociale, Reg. S 1.5% 25/05/2032                                   | EUR      | 1,500,000                  | 1,352,304           | 0.20               |
| Danone SA, Reg. S 0.52% 09/11/2030   | EUR      | 900,000                    | 784,882             | 0.12               |
| Electricite de France SA, Reg. S 4.125% 17/06/2031   | EUR      | 500,000                    | 520,657             | 0.08               |
| Electricite de France SA, Reg. S 4.75% 17/06/2044  | EUR      | 400,000                    | 420,055             | 0.06               |
| Electricite de France SA, Reg. S, FRN 2.625% Perpetual   | EUR      | 4,800,000                  | 4,551,487           | 0.68               |
| Engie SA, Reg. S 1.75% 27/03/2028  | EUR      | 1,000,000                  | 965,030             | 0.14               |
| Engie SA, Reg. S 3.875% 06/12/2033   | EUR      | 600,000                    | 617,943             | 0.09               |

## Capital Group Euro Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Engie SA, Reg. S 4.25%<br>11/01/2043   | EUR      | 100,000                    | 102,545             | 0.01               |
| France Government Bond<br>OAT, Reg. S, 144A 0.75%<br>25/02/2028                                      | EUR      | 4,820,000                  | 4,575,337           | 0.68               |
| France Government Bond<br>OAT, Reg. S, 144A 2.75%<br>25/02/2029                                      | EUR      | 9,810,000                  | 9,864,136           | 1.47               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/11/2031  | EUR      | 16,300,000                 | 13,419,586          | 2.00               |
| France Government Bond OAT,<br>Reg. S, 144A 0% 25/05/2032  | EUR      | 11,245,000                 | 9,075,880           | 1.35               |
| France Government Bond OAT,<br>Reg. S, 144A 2% 25/11/2032  | EUR      | 4,825,000                  | 4,487,958           | 0.67               |
| France Government Bond OAT,<br>Reg. S, 144A 3% 25/05/2033  | EUR      | 3,920,000                  | 3,900,013           | 0.58               |
| France Government Bond OAT,<br>Reg. S, 144A 3% 25/11/2034  | EUR      | 3,163,000                  | 3,114,057           | 0.46               |
| France Government Bond<br>OAT, Reg. S, 144A 0.5%<br>25/05/2040                                       | EUR      | 7,500,305                  | 4,884,499           | 0.73               |
| France Government Bond OAT,<br>Reg. S, 144A 3% 25/05/2054  | EUR      | 5,120,000                  | 4,485,709           | 0.67               |
| Klepierre SA, REIT, Reg. S 2%<br>12/05/2029  | EUR      | 400,000                    | 386,690             | 0.06               |
| Orange SA, Reg. S 0%<br>29/06/2026   | EUR      | 500,000                    | 481,284             | 0.07               |
| Orange SA, Reg. S, FRN<br>1.75% Perpetual  | EUR      | 1,700,000                  | 1,584,167           | 0.24               |
| SNCF Reseau, Reg. S 1.875%<br>30/03/2034   | EUR      | 800,000                    | 702,558             | 0.10               |
| Veolia Environnement SA, Reg.<br>S 0.664% 15/01/2031   | EUR      | 800,000                    | 691,362             | 0.10               |
| Veolia Environnement SA, Reg.<br>S, FRN 1.625% Perpetual   | EUR      | 100,000                    | 96,757              | 0.01               |
| Veolia Environnement SA, Reg.<br>S 0.927% 04/01/2029   | EUR      | 700,000                    | 652,484             | 0.10               |
| Verallia SA, Reg. S 3.875%<br>04/11/2032   | EUR      | 1,600,000                  | 1,594,377           | 0.24               |
| Vinci SA, Reg. S 1.625%<br>18/01/2029  | EUR      | 1,100,000                  | 1,049,851           | 0.16               |
|  |          |                            | <u>89,244,782</u>   | <u>13.29</u>       |
| <b>Germany</b>   |          |                            |                     |                    |
| BMW Finance NV, Reg. S<br>3.625% 22/05/2035  | EUR      | 400,000                    | 407,770             | 0.06               |
| BMW International Investment<br>BV, Reg. S 3.5% 17/11/2032   | EUR      | 250,000                    | 254,006             | 0.04               |
| Bundesobligation, Reg. S<br>2.1% 12/04/2029  | EUR      | 1,910,000                  | 1,908,711           | 0.28               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/11/2027  | EUR      | 12,600,000                 | 11,905,192          | 1.77               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2030  | EUR      | 809,000                    | 720,735             | 0.11               |
| Bundesrepublik Deutschland,<br>Reg. S 3.25% 04/07/2042   | EUR      | 2,300,000                  | 2,509,057           | 0.37               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2050  | EUR      | 288,139                    | 152,111             | 0.02               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2050  | EUR      | 2,600,000                  | 1,369,345           | 0.20               |
| Bundesrepublik Deutschland,<br>Reg. S 0% 15/08/2052  | EUR      | 5,000,000                  | 2,487,473           | 0.37               |
| Bundesrepublik Deutschland,<br>Reg. S 1.8% 15/08/2053  | EUR      | 3,410,000                  | 2,873,390           | 0.43               |
| Bundesrepublik Deutschland,<br>Reg. S 2.5% 15/08/2054  | EUR      | 440,000                    | 433,145             | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Commerzbank AG, Reg. S,<br>FRN 4.625% 17/01/2031   | EUR      | 3,600,000                  | 3,785,414           | 0.56               |
| Daimler Truck International<br>Finance BV, Reg. S 1.625%<br>06/04/2027                               | EUR      | 500,000                    | 487,656             | 0.07               |
| Daimler Truck International<br>Finance BV, Reg. S 3.875%<br>19/06/2029                               | EUR      | 700,000                    | 725,684             | 0.11               |
| Deutsche Bahn Finance<br>GmbH, Reg. S 0.625%<br>08/12/2050   | EUR      | 1,000,000                  | 531,045             | 0.08               |
| Deutsche Bank AG, Reg. S,<br>FRN 1.875% 23/02/2028   | EUR      | 1,000,000                  | 973,316             | 0.15               |
| Deutsche Bank AG, Reg. S,<br>FRN 4.125% 04/04/2030   | EUR      | 1,400,000                  | 1,434,726           | 0.21               |
| Deutsche Bank AG, Reg. S,<br>FRN 1.75% 19/11/2030  | EUR      | 3,400,000                  | 3,135,775           | 0.47               |
| Deutsche Boerse AG, Reg. S<br>3.875% 28/09/2033  | EUR      | 300,000                    | 316,056             | 0.05               |
| Deutsche Telekom AG, Reg. S<br>3.25% 04/06/2035  | EUR      | 400,000                    | 401,112             | 0.06               |
| Eurogrid GmbH, Reg. S<br>3.075% 18/10/2027   | EUR      | 500,000                    | 503,358             | 0.08               |
| Evonik Industries AG, Reg. S,<br>FRN 1.375% 02/09/2081   | EUR      | 1,400,000                  | 1,340,500           | 0.20               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0.01%<br>31/03/2025                                       | EUR      | 740,000                    | 735,283             | 0.11               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0.125%<br>30/06/2025                                      | EUR      | 1,345,000                  | 1,329,040           | 0.20               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/06/2026  | EUR      | 1,020,000                  | 987,255             | 0.15               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/12/2027  | EUR      | 5,250,000                  | 4,912,118           | 0.73               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>15/09/2028  | EUR      | 300,000                    | 275,640             | 0.04               |
| Kreditanstalt fuer<br>Wiederaufbau, Reg. S 0%<br>09/11/2028  | EUR      | 4,000,000                  | 3,653,424           | 0.54               |
|  |          |                            | <u>50,548,337</u>   | <u>7.53</u>        |
| <b>Greece</b>  |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN<br>6.875% 27/06/2029  | EUR      | 2,635,000                  | 2,939,886           | 0.44               |
| Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 3,000,000                  | 3,180,820           | 0.47               |
| Alpha Services and Holdings<br>SA, Reg. S, FRN 5.5%<br>11/06/2031                                    | EUR      | 2,760,000                  | 2,816,304           | 0.42               |
| Eurobank Ergasias Services<br>and Holdings SA, Reg. S, FRN<br>10% 06/12/2032                         | EUR      | 1,880,000                  | 2,188,924           | 0.33               |
| Eurobank Ergasias Services<br>and Holdings SA, Reg. S, FRN<br>6.25% 25/04/2034                       | EUR      | 900,000                    | 978,187             | 0.15               |
| Eurobank SA, Reg. S, FRN<br>5.875% 28/11/2029  | EUR      | 1,700,000                  | 1,846,174           | 0.27               |
| Eurobank SA, Reg. S, FRN 4%<br>24/09/2030  | EUR      | 1,220,000                  | 1,247,020           | 0.19               |
| Eurobank SA, Reg. S, FRN<br>4.875% 30/04/2031  | EUR      | 4,570,000                  | 4,861,974           | 0.72               |
| Greece Government Bond,<br>Reg. S, 144A 0% 12/02/2026  | EUR      | 3,360,000                  | 3,284,482           | 0.49               |

## Capital Group Euro Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Greece Government Bond,<br>Reg. S, 144A 3.875%<br>15/06/2028   | EUR      | 11,560,000                 | 12,138,535          | 1.81               | Ireland Government Bond,<br>Reg. S 1.5% 15/05/2050   | EUR      | 4,720,000                  | 3,559,476           | 0.53               |
| Greece Government Bond,<br>Reg. S, 144A 1.5%<br>18/06/2030   | EUR      | 7,230,000                  | 6,786,176           | 1.01               |  |          |                            | 21,744,112          | 3.24               |
| Greece Government Bond,<br>Reg. S, 144A 0.75%<br>18/06/2031  | EUR      | 415,000                    | 364,120             | 0.05               | <i>Italy</i>   |          |                            |                     |                    |
| Greece Government Bond,<br>Reg. S, 144A 1.75%<br>18/06/2032  | EUR      | 990,000                    | 909,906             | 0.13               | Enel Finance International NV,<br>Reg. S 3.375% 23/07/2028   | EUR      | 160,000                    | 162,827             | 0.02               |
| Greece Government Bond,<br>Reg. S, 144A 4.25%<br>15/06/2033  | EUR      | 11,585,000                 | 12,531,597          | 1.87               | Enel Finance International NV,<br>Reg. S 3.875% 23/01/2035   | EUR      | 1,980,000                  | 2,021,384           | 0.30               |
| Greece Government Bond,<br>Reg. S, 144A 1.875%<br>24/01/2052   | EUR      | 500,000                    | 346,996             | 0.05               | Enel SpA, Reg. S, FRN 3.5%<br>Perpetual  | EUR      | 155,000                    | 155,190             | 0.02               |
| Greece Government Bond,<br>Reg. S, 144A 4.125%<br>15/06/2054   | EUR      | 450,000                    | 467,947             | 0.07               | Eni SpA, Reg. S 4.25%<br>19/05/2033  | EUR      | 2,870,000                  | 3,014,715           | 0.45               |
| National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 4,350,000                  | 4,366,711           | 0.65               | Intesa Sanpaolo SpA, Reg. S<br>1.35% 24/02/2031  | EUR      | 970,000                    | 863,694             | 0.13               |
| National Bank of Greece SA,<br>Reg. S, FRN 8% 03/01/2034   | EUR      | 2,140,000                  | 2,465,256           | 0.37               | Intesa Sanpaolo SpA, Reg. S<br>5.625% 08/03/2033   | EUR      | 1,600,000                  | 1,815,406           | 0.27               |
| Piraeus Bank SA, Reg. S, FRN<br>4.625% 17/07/2029  | EUR      | 1,960,000                  | 2,032,621           | 0.30               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 1.65%<br>01/12/2030                               | EUR      | 5,900,000                  | 5,475,488           | 0.82               |
| Piraeus Bank SA, Reg. S, FRN<br>6.75% 05/12/2029   | EUR      | 100,000                    | 111,789             | 0.02               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 3.15%<br>15/11/2031                               | EUR      | 2,340,000                  | 2,337,940           | 0.35               |
| Piraeus Bank SA, Reg. S, FRN<br>5% 16/04/2030  | EUR      | 1,200,000                  | 1,270,975           | 0.19               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 0.95%<br>01/12/2031                               | EUR      | 2,780,000                  | 2,410,612           | 0.36               |
| Piraeus Financial Holdings<br>SA, Reg. S, FRN 7.25%<br>17/04/2034                                    | EUR      | 680,000                    | 755,089             | 0.11               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 1.45%<br>01/03/2036                               | EUR      | 9,450,000                  | 7,639,486           | 1.14               |
| Piraeus Financial Holdings<br>SA, Reg. S, FRN 5.375%<br>18/09/2035                                   | EUR      | 710,000                    | 744,009             | 0.11               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 2.25%<br>01/09/2036                               | EUR      | 5,300,000                  | 4,646,267           | 0.69               |
|  |          |                            | 68,635,498          | 10.22              | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 4.45%<br>01/09/2043                               | EUR      | 1,790,000                  | 1,904,321           | 0.28               |
| <i>Hungary</i>   |          |                            |                     |                    | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 3.85%<br>01/09/2049                               | EUR      | 8,170,000                  | 7,972,781           | 1.19               |
| Magyar Export-Import Bank<br>Zrt., Reg. S 6% 16/05/2029  | EUR      | 1,803,000                  | 1,951,286           | 0.29               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 2.15%<br>01/09/2052                               | EUR      | 1,730,000                  | 1,206,242           | 0.18               |
|  |          |                            | 1,951,286           | 0.29               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S, 144A 4.3%<br>01/10/2054                                | EUR      | 11,180,000                 | 11,452,222          | 1.70               |
| <i>Ireland</i>   |          |                            |                     |                    | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 0.5%<br>01/02/2026                                      | EUR      | 5,610,000                  | 5,503,101           | 0.82               |
| AIB Group plc, Reg. S, FRN<br>5.75% 16/02/2029   | EUR      | 1,790,000                  | 1,932,224           | 0.29               | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 3.1%<br>28/08/2026                                      | EUR      | 8,260,000                  | 8,353,217           | 1.24               |
| Bank of Ireland Group plc,<br>Reg. S, FRN 5% 04/07/2031  | EUR      | 1,900,000                  | 2,060,721           | 0.31               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S 0.25%<br>15/03/2028                                     | EUR      | 20,300,000                 | 18,881,375          | 2.81               |
| Bank of Ireland Group<br>plc, Reg. S, FRN 1.375%<br>11/08/2031                                       | EUR      | 2,000,000                  | 1,942,856           | 0.29               | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 0.5%<br>15/07/2028                                      | EUR      | 6,500,000                  | 6,048,364           | 0.90               |
| Bank of Ireland Group<br>plc, Reg. S, FRN 6.75%<br>01/03/2033  | EUR      | 710,000                    | 767,476             | 0.11               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S 3.35%<br>01/07/2029                                     | EUR      | 3,790,000                  | 3,876,936           | 0.58               |
| Ireland Government Bond,<br>Reg. S 0.2% 15/05/2027   | EUR      | 1,275,000                  | 1,221,304           | 0.18               | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 0.9%<br>01/04/2031                                      | EUR      | 10,000                     | 8,791               | -                  |
| Ireland Government Bond,<br>Reg. S 0% 18/10/2031   | EUR      | 1,340,000                  | 1,136,395           | 0.17               | Italy Buoni Poliennali<br>Del Tesoro, Reg. S 4.4%<br>01/05/2033                                      | EUR      | 8,670,000                  | 9,372,189           | 1.40               |
| Ireland Government Bond,<br>Reg. S 0.35% 18/10/2032  | EUR      | 1,747,000                  | 1,496,507           | 0.22               | Italy Buoni Poliennali Del<br>Tesoro, Reg. S 4.35%<br>01/11/2033                                     | EUR      | 7,920,000                  | 8,522,435           | 1.27               |
| Ireland Government Bond,<br>Reg. S 2.6% 18/10/2034   | EUR      | 1,580,000                  | 1,578,727           | 0.23               | Leasys SpA, Reg. S 3.875%<br>01/03/2028  | EUR      | 170,000                    | 172,686             | 0.03               |
| Ireland Government Bond,<br>Reg. S 0.55% 22/04/2041  | EUR      | 5,780,000                  | 4,064,797           | 0.61               |  |          |                            |                     |                    |
| Ireland Government Bond,<br>Reg. S 3% 18/10/2043   | EUR      | 1,940,000                  | 1,983,629           | 0.30               |  |          |                            |                     |                    |

## Capital Group Euro Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Prysmian SpA, Reg. S 3.625%<br>28/11/2028  | EUR      | 410,000                    | 413,748             | 0.06               |
| Prysmian SpA, Reg. S 3.875%<br>28/11/2031  | EUR      | 2,050,000                  | 2,075,299           | 0.31               |
| Snam SpA, Reg. S 0.875%<br>25/10/2026  | EUR      | 170,000                    | 164,645             | 0.02               |
|  |          |                            | <u>116,471,361</u>  | <u>17.34</u>       |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Korea Government Bond 0%<br>16/09/2025   | EUR      | 265,000                    | 259,762             | 0.04               |
|  |          |                            | <u>259,762</u>      | <u>0.04</u>        |
| <i>Lithuania</i>   |          |                            |                     |                    |
| Lithuania Government Bond,<br>Reg. S 3.5% 13/02/2034   | EUR      | 30,000                     | 30,694              | –                  |
|  |          |                            | <u>30,694</u>       | <u>–</u>           |
| <i>Mexico</i>  |          |                            |                     |                    |
| Mexico Government Bond<br>4.49% 25/05/2032   | EUR      | 4,640,000                  | 4,710,291           | 0.70               |
|  |          |                            | <u>4,710,291</u>    | <u>0.70</u>        |
| <i>Netherlands</i>   |          |                            |                     |                    |
| ABN AMRO Bank NV, Reg. S,<br>FRN 5.5% 21/09/2033   | EUR      | 800,000                    | 848,599             | 0.13               |
| ING Groep NV, Reg. S, FRN<br>1% 16/11/2032   | EUR      | 800,000                    | 750,911             | 0.11               |
|  |          |                            | <u>1,599,510</u>    | <u>0.24</u>        |
| <i>Norway</i>  |          |                            |                     |                    |
| Equinor ASA, Reg. S 1.375%<br>22/05/2032   | EUR      | 1,330,000                  | 1,186,731           | 0.18               |
| Norway Government Bond,<br>Reg. S, 144A 3.625%<br>13/04/2034   | NOK      | 40,240,000                 | 3,354,227           | 0.50               |
|  |          |                            | <u>4,540,958</u>    | <u>0.68</u>        |
| <i>Philippines</i>   |          |                            |                     |                    |
| Philippines Government Bond<br>0.25% 28/04/2025  | EUR      | 310,000                    | 306,492             | 0.05               |
|  |          |                            | <u>306,492</u>      | <u>0.05</u>        |
| <i>Portugal</i>  |          |                            |                     |                    |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A 1.65%<br>16/07/2032                                  | EUR      | 2,380,000                  | 2,232,488           | 0.33               |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A 3.5%<br>18/06/2038                                   | EUR      | 6,020,000                  | 6,300,078           | 0.94               |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A 1%<br>12/04/2052                                     | EUR      | 240,000                    | 142,050             | 0.02               |
| Portugal Obrigacoes do<br>Tesouro, Reg. S, 144A<br>3.625% 12/06/2054                                 | EUR      | 1,320,000                  | 1,368,434           | 0.21               |
|  |          |                            | <u>10,043,050</u>   | <u>1.50</u>        |
| <i>Slovakia</i>  |          |                            |                     |                    |
| Slovakia Government Bond,<br>Reg. S 3.75% 06/03/2034   | EUR      | 1,301,000                  | 1,340,377           | 0.20               |
|  |          |                            | <u>1,340,377</u>    | <u>0.20</u>        |
| <i>Slovenia</i>  |          |                            |                     |                    |
| Nova Ljubljanska Banka<br>dd, Reg. S, FRN 4.5%<br>29/05/2030   | EUR      | 2,000,000                  | 2,065,652           | 0.31               |
|  |          |                            | <u>2,065,652</u>    | <u>0.31</u>        |
| <i>South Africa</i>  |          |                            |                     |                    |
| Anglo American Capital plc,<br>Reg. S 4.75% 21/09/2032   | EUR      | 920,000                    | 987,097             | 0.15               |
|  |          |                            | <u>987,097</u>      | <u>0.15</u>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Spain</i>   |          |                            |                     |                    |
| Amadeus IT Group SA, Reg. S<br>1.875% 24/09/2028   | EUR      | 300,000                    | 290,198             | 0.04               |
| Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>7.5% 14/09/2029                            | EUR      | 300,000                    | 343,709             | 0.05               |
| Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>4.125% 03/09/2030                          | EUR      | 2,600,000                  | 2,672,782           | 0.40               |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.25% 07/02/2029  | EUR      | 900,000                    | 953,790             | 0.14               |
| Banco de Sabadell SA, Reg. S,<br>FRN 5.5% 08/09/2029   | EUR      | 2,400,000                  | 2,578,662           | 0.38               |
| Banco de Sabadell SA, Reg. S,<br>FRN 4.25% 13/09/2030  | EUR      | 1,400,000                  | 1,453,606           | 0.22               |
| Banco Santander SA, Reg. S,<br>FRN 5.75% 23/08/2033  | EUR      | 500,000                    | 532,389             | 0.08               |
| Banco Santander SA, Reg. S,<br>FRN 5% 22/04/2034   | EUR      | 700,000                    | 732,702             | 0.11               |
| CaixaBank SA, Reg. S, FRN<br>2.25% 17/04/2030  | EUR      | 2,700,000                  | 2,688,900           | 0.40               |
| CaixaBank SA, Reg. S, FRN<br>1.25% 18/06/2031  | EUR      | 500,000                    | 487,463             | 0.07               |
| CaixaBank SA, Reg. S, FRN<br>6.125% 30/05/2034   | EUR      | 600,000                    | 653,097             | 0.10               |
| EDP SA, Reg. S 2.875%<br>01/06/2026  | EUR      | 300,000                    | 300,784             | 0.04               |
| Iberdrola Finanzas SA, Reg. S,<br>FRN 4.871% Perpetual   | EUR      | 200,000                    | 209,418             | 0.03               |
| Spain Bonos y Obligaciones<br>del Estado 0% 31/01/2027   | EUR      | 10,080,000                 | 9,620,566           | 1.43               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>1.4% 30/07/2028                            | EUR      | 4,950,000                  | 4,783,116           | 0.71               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>1.45% 30/04/2029                           | EUR      | 1,650,000                  | 1,581,443           | 0.24               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>1.25% 31/10/2030                           | EUR      | 3,876,000                  | 3,587,630           | 0.53               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.1% 30/04/2031                            | EUR      | 3,750,000                  | 3,196,500           | 0.48               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.5% 31/10/2031                            | EUR      | 10,000                     | 8,642               | –                  |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>0.7% 30/04/2032                            | EUR      | 1,690,000                  | 1,456,890           | 0.22               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.15% 30/04/2033                           | EUR      | 8,950,000                  | 9,114,052           | 1.36               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.55% 31/10/2033                           | EUR      | 8,158,000                  | 8,526,632           | 1.27               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.25% 30/04/2034                           | EUR      | 2,230,000                  | 2,271,540           | 0.34               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.45% 31/10/2034                           | EUR      | 5,710,000                  | 5,896,731           | 0.88               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>3.9% 30/07/2039                            | EUR      | 1,200,000                  | 1,271,214           | 0.19               |
| Spain Bonos y Obligaciones<br>del Estado, Reg. S, 144A<br>1.2% 31/10/2040                            | EUR      | 4,230,000                  | 3,089,661           | 0.46               |

## Capital Group Euro Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2043                                 | EUR      | 3,180,000                  | 3,142,288           | 0.47               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 2.7% 31/10/2048                                  | EUR      | 3,070,000                  | 2,647,830           | 0.39               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 1.9% 31/10/2052                                  | EUR      | 2,440,000                  | 1,711,577           | 0.25               |
| Spain Bonos y Obligaciones del Estado, Reg. S, 144A 3.45% 30/07/2066                                 | EUR      | 610,000                    | 573,729             | 0.09               |
| Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036  | EUR      | 800,000                    | 822,183             | 0.12               |
|  |          |                            | <u>77,199,724</u>   | <u>11.49</u>       |
| <b>Supranational</b>   |          |                            |                     |                    |
| European Financial Stability Facility, Reg. S 0.2% 28/04/2025  | EUR      | 1,530,000                  | 1,518,096           | 0.23               |
| European Financial Stability Facility, Reg. S 1.5% 15/12/2025  | EUR      | 3,475,000                  | 3,447,461           | 0.51               |
| European Financial Stability Facility, Reg. S 0% 20/07/2026  | EUR      | 5,960,000                  | 5,758,075           | 0.86               |
| European Financial Stability Facility, Reg. S 0% 13/10/2027  | EUR      | 1,190,000                  | 1,115,625           | 0.17               |
| European Financial Stability Facility, Reg. S 0.05% 17/10/2029                                       | EUR      | 820,000                    | 731,057             | 0.11               |
| European Financial Stability Facility, Reg. S 0.125% 18/03/2030                                      | EUR      | 1,630,000                  | 1,440,913           | 0.21               |
| European Financial Stability Facility, Reg. S 0% 20/01/2031  | EUR      | 340,000                    | 290,908             | 0.04               |
| European Financial Stability Facility, Reg. S 2.875% 13/02/2034                                      | EUR      | 260,000                    | 261,342             | 0.04               |
| European Financial Stability Facility, Reg. S 0.7% 17/01/2053  | EUR      | 350,000                    | 194,017             | 0.03               |
| European Investment Bank 0.2% 17/03/2036   | EUR      | 2,430,000                  | 1,818,712           | 0.27               |
| European Investment Bank, Reg. S 0.375% 15/09/2027   | EUR      | 3,515,000                  | 3,344,270           | 0.50               |
| European Investment Bank, Reg. S 0% 14/01/2031   | EUR      | 11,480,000                 | 9,892,192           | 1.47               |
| European Investment Bank, Reg. S 1.5% 15/06/2032   | EUR      | 2,265,000                  | 2,101,265           | 0.31               |
| European Investment Bank, Reg. S 0.01% 15/11/2035  | EUR      | 530,000                    | 391,863             | 0.06               |
| European Investment Bank, Reg. S 3% 15/02/2039   | EUR      | 300,000                    | 299,732             | 0.05               |
| European Stability Mechanism, Reg. S 0% 15/12/2026   | EUR      | 1,865,000                  | 1,785,324           | 0.27               |
| European Stability Mechanism, Reg. S 0.01% 15/10/2031  | EUR      | 2,630,000                  | 2,218,647           | 0.33               |
| European Union, Reg. S 0% 04/11/2025   | EUR      | 3,650,000                  | 3,581,580           | 0.53               |
| European Union, Reg. S 0% 04/03/2026   | EUR      | 1,550,000                  | 1,511,996           | 0.23               |
| European Union, Reg. S 0% 06/07/2026   | EUR      | 3,100,000                  | 2,999,391           | 0.45               |
| European Union, Reg. S 0.25% 22/10/2026  | EUR      | 4,505,000                  | 4,355,213           | 0.65               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| European Union, Reg. S 2.875% 06/12/2027   | EUR      | 10,470,000                 | 10,638,162          | 1.58               |
| European Union, Reg. S 0% 02/06/2028   | EUR      | 1,920,000                  | 1,774,525           | 0.26               |
| European Union, Reg. S 0% 04/10/2028   | EUR      | 460,000                    | 420,947             | 0.06               |
| European Union, Reg. S 3.125% 05/12/2028   | EUR      | 90,000                     | 92,326              | 0.01               |
| European Union, Reg. S 2.875% 05/10/2029   | EUR      | 690,000                    | 701,650             | 0.10               |
| European Union, Reg. S 0% 04/07/2031   | EUR      | 335,000                    | 283,124             | 0.04               |
| European Union, Reg. S 2.5% 04/12/2031   | EUR      | 1,180,000                  | 1,168,572           | 0.17               |
| European Union, Reg. S 0% 04/07/2035   | EUR      | 635,000                    | 469,524             | 0.07               |
| European Union, Reg. S 0.2% 04/06/2036   | EUR      | 3,410,000                  | 2,517,378           | 0.38               |
| European Union, Reg. S 0.1% 04/10/2040   | EUR      | 180,000                    | 113,074             | 0.02               |
| European Union, Reg. S 3.25% 04/02/2050  | EUR      | 270,000                    | 266,942             | 0.04               |
| European Union, Reg. S 0.3% 04/11/2050   | EUR      | 2,160,000                  | 1,083,822           | 0.16               |
| European Union, Reg. S 0.7% 06/07/2051   | EUR      | 215,000                    | 120,484             | 0.02               |
| European Union, Reg. S 3.375% 05/10/2054   | EUR      | 810,000                    | 804,188             | 0.12               |
|  |          |                            | <u>69,512,397</u>   | <u>10.35</u>       |
| <b>Sweden</b>  |          |                            |                     |                    |
| Assa Abloy AB, Reg. S 3.75% 13/09/2026   | EUR      | 450,000                    | 458,294             | 0.07               |
| Assa Abloy AB, Reg. S 4.125% 13/09/2035  | EUR      | 1,510,000                  | 1,630,047           | 0.24               |
| Skandinaviska Enskilda Banken AB, Reg. S 3.75% 07/02/2028  | EUR      | 2,030,000                  | 2,077,518           | 0.31               |
| Svenska Handelsbanken AB, Reg. S, FRN 5% 16/08/2034  | EUR      | 1,380,000                  | 1,469,300           | 0.22               |
| Volvo Treasury AB, Reg. S 0.625% 14/02/2025  | EUR      | 675,000                    | 673,096             | 0.10               |
| Volvo Treasury AB, Reg. S 3.625% 25/05/2027  | EUR      | 420,000                    | 427,029             | 0.06               |
| Volvo Treasury AB, Reg. S 3.125% 26/08/2029  | EUR      | 1,020,000                  | 1,022,749           | 0.15               |
|  |          |                            | <u>7,758,033</u>    | <u>1.15</u>        |
| <b>Switzerland</b>   |          |                            |                     |                    |
| Sika Capital BV, Reg. S 3.75% 03/05/2030   | EUR      | 1,600,000                  | 1,651,869           | 0.24               |
| UBS Group AG, Reg. S 0.875% 03/11/2031   | EUR      | 850,000                    | 726,829             | 0.11               |
|  |          |                            | <u>2,378,698</u>    | <u>0.35</u>        |
| <b>United Kingdom</b>  |          |                            |                     |                    |
| AstraZeneca plc, Reg. S 3.75% 03/03/2032   | EUR      | 2,910,000                  | 3,044,535           | 0.45               |
| Heathrow Funding Ltd., Reg. S 1.875% 12/07/2032  | EUR      | 1,620,000                  | 1,454,808           | 0.22               |
| HSBC Holdings plc, Reg. S, FRN 0.77% 13/11/2031  | EUR      | 950,000                    | 827,789             | 0.12               |
| HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032   | EUR      | 1,300,000                  | 1,403,830           | 0.21               |
| HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032   | EUR      | 330,000                    | 355,437             | 0.05               |

Capital Group Euro Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034  | EUR      | 510,000                    | 522,342             | 0.08               |
| NatWest Group plc, Reg. S, FRN 1.75% 02/03/2026  | EUR      | 1,050,000                  | 1,047,937           | 0.16               |
| NatWest Group plc, Reg. S, FRN 1.043% 14/09/2032   | EUR      | 360,000                    | 338,477             | 0.05               |
| NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034   | EUR      | 710,000                    | 761,524             | 0.11               |
| Standard Chartered plc, Reg. S, FRN 0.8% 17/11/2029  | EUR      | 1,220,000                  | 1,114,130           | 0.17               |
| Vodafone Group plc, Reg. S 2.875% 20/11/2037   | EUR      | 200,000                    | 189,008             | 0.03               |
| Vodafone International Financing DAC, Reg. S 4% 10/02/2043   | EUR      | 200,000                    | 206,812             | 0.03               |
| Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027  | EUR      | 100,000                    | 96,742              | 0.01               |
|  |          |                            | <b>11,363,371</b>   | <b>1.69</b>        |
| <i>United States of America</i>  |          |                            |                     |                    |
| American Tower Corp., REIT 0.45% 15/01/2027  | EUR      | 520,000                    | 495,938             | 0.07               |
| American Tower Corp., REIT 0.875% 21/05/2029   | EUR      | 1,390,000                  | 1,267,296           | 0.19               |
| Apple, Inc. 2% 17/09/2027  | EUR      | 1,110,000                  | 1,098,240           | 0.16               |
| AT&T, Inc. 3.55% 18/11/2025  | EUR      | 230,000                    | 231,487             | 0.03               |
| AT&T, Inc. 0.25% 04/03/2026  | EUR      | 230,000                    | 223,603             | 0.03               |
| AT&T, Inc. 1.8% 05/09/2026   | EUR      | 430,000                    | 423,319             | 0.06               |
| AT&T, Inc. 1.6% 19/05/2028   | EUR      | 350,000                    | 335,735             | 0.05               |
| AT&T, Inc. 2.6% 19/05/2038   | EUR      | 100,000                    | 88,317              | 0.01               |
| AT&T, Inc. 1.8% 14/09/2039   | EUR      | 200,000                    | 158,844             | 0.02               |
| Bank of America Corp., Reg. S, FRN 0.583% 24/08/2028   | EUR      | 1,300,000                  | 1,224,315           | 0.18               |
| Bank of America Corp., Reg. S, FRN 0.654% 26/10/2031   | EUR      | 1,000,000                  | 865,781             | 0.13               |
| Baxter International, Inc. 1.3% 15/05/2029   | EUR      | 500,000                    | 463,283             | 0.07               |
| Becton Dickinson Euro Finance SARL 1.208% 04/06/2026   | EUR      | 110,000                    | 107,794             | 0.02               |
| Becton Dickinson Euro Finance SARL 1.213% 12/02/2036   | EUR      | 250,000                    | 199,290             | 0.03               |
| Berkshire Hathaway, Inc. 0.5% 15/01/2041   | EUR      | 550,000                    | 354,524             | 0.05               |
| BlackRock, Inc. 1.25% 06/05/2025   | EUR      | 650,000                    | 646,268             | 0.10               |
| Blackstone Holdings Finance Co. LLC, Reg. S 1% 05/10/2026  | EUR      | 750,000                    | 726,642             | 0.11               |
| BP Capital Markets BV, Reg. S 3.36% 12/09/2031   | EUR      | 1,330,000                  | 1,332,118           | 0.20               |
| BP Capital Markets plc, Reg. S 2.519% 07/04/2028   | EUR      | 100,000                    | 99,104              | 0.01               |
| BP Capital Markets plc, Reg. S 2.822% 07/04/2032   | EUR      | 660,000                    | 641,312             | 0.10               |
| Capital One Financial Corp. 1.65% 12/06/2029   | EUR      | 2,270,000                  | 2,133,540           | 0.32               |
| Carrier Global Corp. 4.125% 29/05/2028   | EUR      | 800,000                    | 833,237             | 0.12               |
| Carrier Global Corp. 4.5% 29/11/2032   | EUR      | 720,000                    | 772,631             | 0.12               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Celanese US Holdings LLC, STEP 4.777% 19/07/2026   | EUR      | 1,275,000                  | 1,295,300           | 0.19               |
| Chubb INA Holdings LLC 1.55% 15/03/2028  | EUR      | 1,170,000                  | 1,124,425           | 0.17               |
| Citigroup, Inc., Reg. S, FRN 3.75% 14/05/2032  | EUR      | 1,645,000                  | 1,679,061           | 0.25               |
| Coca-Cola Co. (The) 3.375% 15/08/2037  | EUR      | 390,000                    | 391,696             | 0.06               |
| Coca-Cola Co. (The) 3.75% 15/08/2053   | EUR      | 830,000                    | 840,883             | 0.13               |
| Comcast Corp. 0% 14/09/2026  | EUR      | 1,025,000                  | 979,788             | 0.15               |
| Comcast Corp. 0.25% 20/05/2027   | EUR      | 100,000                    | 94,452              | 0.01               |
| Comcast Corp. 0.25% 14/09/2029   | EUR      | 1,140,000                  | 1,014,393           | 0.15               |
| Comcast Corp. 1.25% 20/02/2040   | EUR      | 150,000                    | 112,584             | 0.02               |
| CRH SMW Finance DAC, Reg. S 4% 11/07/2027  | EUR      | 300,000                    | 309,075             | 0.05               |
| CRH SMW Finance DAC, Reg. S 4% 11/07/2031  | EUR      | 370,000                    | 388,926             | 0.06               |
| Dow Chemical Co. (The) 0.5% 15/03/2027   | EUR      | 100,000                    | 95,092              | 0.01               |
| Dow Chemical Co. (The) 1.125% 15/03/2032   | EUR      | 710,000                    | 611,269             | 0.09               |
| Duke Energy Corp. 3.1% 15/06/2028  | EUR      | 1,020,000                  | 1,023,124           | 0.15               |
| Duke Energy Corp. 3.75% 01/04/2031   | EUR      | 1,100,000                  | 1,119,284           | 0.17               |
| Equinix, Inc., REIT 1% 15/03/2033  | EUR      | 3,240,000                  | 2,690,357           | 0.40               |
| Ford Motor Credit Co. LLC 4.165% 21/11/2028  | EUR      | 630,000                    | 642,152             | 0.10               |
| Ford Motor Credit Co. LLC 4.445% 14/02/2030  | EUR      | 2,420,000                  | 2,488,988           | 0.37               |
| General Motors Financial Co., Inc., Reg. S 4% 10/07/2030   | EUR      | 600,000                    | 618,776             | 0.09               |
| Highland Holdings SARL 0.318% 15/12/2026   | EUR      | 185,000                    | 176,476             | 0.03               |
| Highland Holdings SARL 0.934% 15/12/2031   | EUR      | 200,000                    | 171,464             | 0.03               |
| JPMorgan Chase & Co., Reg. S, FRN 0.389% 24/02/2028  | EUR      | 1,620,000                  | 1,535,482           | 0.23               |
| JPMorgan Chase & Co., Reg. S, FRN 1.638% 18/05/2028  | EUR      | 140,000                    | 135,881             | 0.02               |
| JPMorgan Chase & Co., Reg. S, FRN 4.457% 13/11/2031  | EUR      | 500,000                    | 533,814             | 0.08               |
| Marsh & McLennan Cos., Inc. 1.979% 21/03/2030  | EUR      | 930,000                    | 885,037             | 0.13               |
| McDonald's Corp., Reg. S 4.25% 07/03/2035  | EUR      | 2,870,000                  | 3,056,633           | 0.46               |
| Morgan Stanley 1.875% 27/04/2027   | EUR      | 360,000                    | 352,815             | 0.05               |
| Morgan Stanley, FRN 0.406% 29/10/2027  | EUR      | 330,000                    | 315,846             | 0.05               |
| Morgan Stanley, FRN 4.656% 02/03/2029  | EUR      | 440,000                    | 461,912             | 0.07               |
| Morgan Stanley, FRN 0.495% 26/10/2029  | EUR      | 1,500,000                  | 1,366,494           | 0.20               |
| Nasdaq, Inc. 4.5% 15/02/2032   | EUR      | 1,480,000                  | 1,582,292           | 0.24               |
| New York Life Global Funding, Reg. S 0.25% 04/10/2028  | EUR      | 1,280,000                  | 1,171,040           | 0.17               |
| New York Life Global Funding, Reg. S 3.45% 30/01/2031  | EUR      | 1,080,000                  | 1,108,828           | 0.17               |

## Capital Group Euro Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency               | Quantity/<br>Nominal Value | Market Value<br>EUR       | % of Net<br>Assets               |                    |
|--|------------------------|----------------------------|---------------------------|----------------------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |                        |                            |                           |                                  |                    |
| <b>Bonds (continued)</b>   |                        |                            |                           |                                  |                    |
| Northwestern Mutual Global Funding, Reg. S 4.109% 15/03/2030   | EUR                    | 1,000,000                  | 1,053,461                 | 0.16                             |                    |
| Prologis Euro Finance LLC, REIT 4.625% 23/05/2033  | EUR                    | 880,000                    | 950,846                   | 0.14                             |                    |
| Prologis Euro Finance LLC, REIT 1% 06/02/2035  | EUR                    | 100,000                    | 79,032                    | 0.01                             |                    |
| Roche Finance Europe BV, Reg. S 3.204% 27/08/2029  | EUR                    | 1,260,000                  | 1,291,489                 | 0.19                             |                    |
| Roche Finance Europe BV, Reg. S 3.355% 27/02/2035  | EUR                    | 1,000,000                  | 1,022,225                 | 0.15                             |                    |
| Stellantis NV, Reg. S 3.5% 19/09/2030  | EUR                    | 720,000                    | 717,807                   | 0.11                             |                    |
| Stellantis NV, Reg. S 4.25% 16/06/2031   | EUR                    | 940,000                    | 966,943                   | 0.14                             |                    |
| Stryker Corp. 1% 03/12/2031  | EUR                    | 410,000                    | 358,219                   | 0.05                             |                    |
| Stryker Corp. 3.625% 11/09/2036  | EUR                    | 1,020,000                  | 1,028,559                 | 0.15                             |                    |
| T-Mobile USA, Inc. 3.7% 08/05/2032   | EUR                    | 1,080,000                  | 1,109,984                 | 0.17                             |                    |
| T-Mobile USA, Inc. 3.85% 08/05/2036  | EUR                    | 150,000                    | 154,297                   | 0.02                             |                    |
| Toyota Motor Credit Corp., Reg. S 4.05% 13/09/2029   | EUR                    | 250,000                    | 261,323                   | 0.04                             |                    |
| Veralto Corp. 4.15% 19/09/2031   | EUR                    | 900,000                    | 934,646                   | 0.14                             |                    |
| Verizon Communications, Inc. 0.375% 22/03/2029   | EUR                    | 1,740,000                  | 1,569,567                 | 0.23                             |                    |
| Verizon Communications, Inc. 4.25% 31/10/2030  | EUR                    | 260,000                    | 275,858                   | 0.04                             |                    |
| Verizon Communications, Inc. 1.125% 19/09/2035   | EUR                    | 200,000                    | 157,714                   | 0.02                             |                    |
| Walmart, Inc. 4.875% 21/09/2029  | EUR                    | 650,000                    | 716,489                   | 0.11                             |                    |
| Wells Fargo & Co., Reg. S 1% 02/02/2027  | EUR                    | 1,080,000                  | 1,039,055                 | 0.15                             |                    |
| Wells Fargo & Co., Reg. S, FRN 3.9% 22/07/2032   | EUR                    | 1,760,000                  | 1,809,543                 | 0.27                             |                    |
|  |                        |                            | 60,593,314                | 9.02                             |                    |
| <b>Total Bonds</b>   |                        |                            | <b>656,200,097</b>        | <b>97.70</b>                     |                    |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |                        |                            | <b>656,200,097</b>        | <b>97.70</b>                     |                    |
| <b>Total Investments</b>   |                        |                            | <b>656,200,097</b>        | <b>97.70</b>                     |                    |
| <b>Cash</b>  |                        |                            | <b>8,637,365</b>          | <b>1.29</b>                      |                    |
| <b>Other assets/(liabilities)</b>  |                        |                            | <b>6,820,360</b>          | <b>1.01</b>                      |                    |
| <b>Total net assets</b>  |                        |                            | <b>671,657,822</b>        | <b>100.00</b>                    |                    |
| <b>Financial Futures Contracts</b>   |                        |                            |                           |                                  |                    |
| Security Description   | Number of<br>Contracts | Currency                   | Global<br>Exposure<br>EUR | Unrealised<br>Gain/(Loss)<br>EUR | % of Net<br>Assets |
| Euro-Bund, 06/03/2025  | (173)                  | EUR                        | (23,085,120)              | 535,830                          | 0.08               |
| <b>Total Unrealised Gain on Financial Futures Contracts</b>  |                        |                            |                           | <b>535,830</b>                   | <b>0.08</b>        |
| Euro-Bobl, 06/03/2025  | 7                      | EUR                        | 825,020                   | (7,074)                          | -                  |
| Euro-Buxl, 06/03/2025  | 16                     | EUR                        | 2,122,880                 | (32,330)                         | (0.01)             |
| Euro-OAT, 06/03/2025   | 38                     | EUR                        | 4,689,200                 | (93,710)                         | (0.01)             |
| Euro-Schatz, 06/03/2025  | 405                    | EUR                        | 43,328,925                | (129,925)                        | (0.02)             |
| Long Gilt, 27/03/2025  | 9                      | GBP                        | 1,005,158                 | (25,802)                         | -                  |
| Long-Term Euro-BTP, 06/03/2025   | 77                     | EUR                        | 9,238,460                 | (201,832)                        | (0.03)             |
| <b>Total Unrealised Loss on Financial Futures Contracts</b>  |                        |                            |                           | <b>(490,673)</b>                 | <b>(0.07)</b>      |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>  |                        |                            |                           | <b>45,157</b>                    | <b>0.01</b>        |

| <b>Interest Rate Swap Contracts</b>                          |          |               |  |                  |                        |                                  |                       |  |  |
|--|----------|---------------|--|------------------|------------------------|----------------------------------|-----------------------|--|--|
| Nominal<br>Amount  | Currency | Counterparty  | Security Description                                       | Maturity<br>Date | Market<br>Value<br>EUR | Unrealised<br>Gain/(Loss)<br>EUR | % of<br>Net<br>Assets |  |  |
| 7,840,000  | GBP      | Goldman Sachs | Pay fixed 3.659%<br>Receive floating<br>SONIA 1 day        | 23/08/2034       | 302,213                | 302,213                          | 0.04                  |  |  |
| 3,720,000  | GBP      | Goldman Sachs | Pay fixed 3.897%<br>Receive floating<br>SONIA 1 day        | 21/11/2053       | 250,176                | 250,176                          | 0.04                  |  |  |
| 14,870,000   | GBP      | Goldman Sachs | Pay floating SONIA<br>1 day Receive fixed<br>4.206%        | 22/11/2028       | 68,311                 | 68,311                           | 0.01                  |  |  |
| 680,000  | GBP      | Goldman Sachs | Pay fixed 3.932%<br>Receive floating<br>SONIA 1 day        | 16/02/2054       | 40,850                 | 40,850                           | 0.01                  |  |  |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>661,550</b>         | <b>661,550</b>                   | <b>0.10</b>           |  |  |
| 30,040,000   | GBP      | Goldman Sachs | Pay floating SONIA<br>1 day Receive fixed<br>4.134%        | 23/08/2026       | (114,486)              | (114,486)                        | (0.02)                |  |  |
| 63,780,000   | EUR      | Goldman Sachs | Pay floating<br>EURIBOR 6 month<br>Receive fixed<br>2.023% | 16/12/2027       | (102,974)              | (102,974)                        | (0.02)                |  |  |
| 4,550,000  | GBP      | Goldman Sachs | Pay floating SONIA<br>1 day Receive fixed<br>3.743%        | 03/10/2027       | (62,992)               | (62,992)                         | (0.01)                |  |  |
| 31,910,000   | EUR      | Goldman Sachs | Pay floating ESTR<br>1 day Receive fixed<br>1.753%         | 26/09/2026       | (19,873)               | (19,873)                         | -                     |  |  |
| 2,660,000  | GBP      | Goldman Sachs | Pay floating SONIA<br>1 day Receive fixed<br>3.968%        | 16/02/2029       | (14,030)               | (14,030)                         | -                     |  |  |
| 22,890,000   | EUR      | Goldman Sachs | Pay floating<br>EURIBOR 6 month<br>Receive fixed<br>2.228% | 14/11/2026       | (572)                  | (572)                            | -                     |  |  |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>(314,927)</b>       | <b>(314,927)</b>                 | <b>(0.05)</b>         |  |  |
| <b>Net Unrealised Gain on Interest Rate Swap Contracts</b>   |          |               |  |                  | <b>346,623</b>         | <b>346,623</b>                   | <b>0.05</b>           |  |  |

| <b>Forward Currency Exchange Contracts</b>   |                     |                  |             |               |              |                                      |                       |  |  |
|--|---------------------|------------------|-------------|---------------|--------------|--------------------------------------|-----------------------|--|--|
| Currency<br>Purchased  | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty | Unrealised<br>Gain/<br>(Loss)<br>EUR | % of<br>Net<br>Assets |  |  |
| USD  | 5,355,608           | EUR              | 5,090,000   | 13/01/2025    | Citibank     | 78,155                               | 0.01                  |  |  |
| EUR  | 3,388,471           | NOK              | 39,970,000  | 17/01/2025    | HSBC         | 780                                  | -                     |  |  |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                     |                  |             |               |              | <b>78,935</b>                        | <b>0.01</b>           |  |  |
| <b>CHF Hedged Share Class</b>  |                     |                  |             |               |              |                                      |                       |  |  |
| EUR  | 36,856              | CHF              | 34,291      | 17/01/2025    | J.P. Morgan  | 342                                  | -                     |  |  |
| <b>USD Hedged Share Class</b>  |                     |                  |             |               |              |                                      |                       |  |  |
| USD  | 225,748             | EUR              | 214,747     | 17/01/2025    | J.P. Morgan  | 3,063                                | -                     |  |  |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              | <b>3,405</b>                         | <b>-</b>              |  |  |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              | <b>82,340</b>                        | <b>0.01</b>           |  |  |
| EUR  | 6,265,454           | USD              | 6,590,000   | 24/01/2025    | HSBC         | (91,013)                             | (0.01)                |  |  |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                     |                  |             |               |              | <b>(91,013)</b>                      | <b>(0.01)</b>         |  |  |
| <b>CHF Hedged Share Class</b>  |                     |                  |             |               |              |                                      |                       |  |  |
| CHF  | 219,694,172         | EUR              | 234,416,388 | 17/01/2025    | J.P. Morgan  | (476,846)                            | (0.07)                |  |  |
| EUR  | 2,522,908           | CHF              | 2,370,907   | 17/01/2025    | J.P. Morgan  | (1,733)                              | -                     |  |  |
| <b>USD Hedged Share Class</b>  |                     |                  |             |               |              |                                      |                       |  |  |
| EUR  | 2,168               | USD              | 2,254       | 17/01/2025    | J.P. Morgan  | (7)                                  | -                     |  |  |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              | <b>(478,586)</b>                     | <b>(0.07)</b>         |  |  |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              | <b>(569,599)</b>                     | <b>(0.08)</b>         |  |  |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                     |                  |             |               |              | <b>(487,259)</b>                     | <b>(0.07)</b>         |  |  |

## Capital Group Global Corporate Bond Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch Cos. LLC<br>4.7% 01/02/2036   | USD      | 1,500,000                  | 1,424,096           | 0.04               |
| Anheuser-Busch InBev SA,<br>Reg. S 1.125% 01/07/2027   | EUR      | 1,110,000                  | 1,109,725           | 0.03               |
| Anheuser-Busch InBev SA,<br>Reg. S 1.5% 18/04/2030   | EUR      | 1,300,000                  | 1,267,551           | 0.04               |
| Anheuser-Busch InBev SA,<br>Reg. S 3.45% 22/09/2031  | EUR      | 1,340,000                  | 1,424,368           | 0.05               |
| Anheuser-Busch InBev SA,<br>Reg. S 2.875% 02/04/2032   | EUR      | 7,995,000                  | 8,172,935           | 0.26               |
| Anheuser-Busch InBev SA,<br>Reg. S 3.95% 22/03/2044  | EUR      | 1,980,000                  | 2,089,683           | 0.07               |
| Anheuser-Busch InBev<br>Worldwide, Inc. 5.55%<br>23/01/2049  | USD      | 1,226,000                  | 1,207,650           | 0.04               |
| Belfius Bank SA, Reg. S, FRN<br>4.875% 11/06/2035  | EUR      | 2,200,000                  | 2,376,226           | 0.08               |
| KBC Group NV, Reg. S 3%<br>25/08/2030  | EUR      | 500,000                    | 516,394             | 0.02               |
| KBC Group NV, Reg. S, FRN<br>4.75% 17/04/2035  | EUR      | 8,400,000                  | 9,053,945           | 0.29               |
|  |          |                            | <u>28,642,573</u>   | <u>0.92</u>        |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian National Railway Co.<br>5.85% 01/11/2033  | USD      | 4,230,000                  | 4,445,183           | 0.14               |
| Canadian National Railway Co.<br>4.375% 18/09/2034   | USD      | 5,392,000                  | 5,074,167           | 0.17               |
| Canadian National Railway Co.<br>6.125% 01/11/2053   | USD      | 35,000                     | 37,828              | -                  |
| Canadian Pacific Railway Co.<br>1.75% 02/12/2026   | USD      | 394,000                    | 373,180             | 0.01               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 536,000                    | 348,549             | 0.01               |
| Nutrien Ltd. 5.4%<br>21/06/2034  | USD      | 5,000,000                  | 4,970,584           | 0.16               |
| Nutrien Ltd. 5.8%<br>27/03/2053  | USD      | 60,000                     | 59,090              | -                  |
|  |          |                            | <u>15,308,581</u>   | <u>0.49</u>        |
| <i>China</i>   |          |                            |                     |                    |
| Alibaba Group Holding Ltd.<br>4.5% 28/11/2034  | USD      | 300,000                    | 278,032             | 0.01               |
| Alibaba Group Holding Ltd.<br>2.7% 09/02/2041  | USD      | 600,000                    | 407,554             | 0.01               |
| Alibaba Group Holding Ltd.<br>4.2% 06/12/2047  | USD      | 700,000                    | 562,592             | 0.02               |
| China Huaneng Group Hong<br>Kong Treasury Management<br>Holding Ltd., Reg. S, FRN<br>5.3% Perpetual  | USD      | 601,000                    | 609,081             | 0.02               |
| ENN Energy Holdings Ltd.,<br>Reg. S 4.625% 17/05/2027  | USD      | 500,000                    | 496,552             | 0.02               |
| Lenovo Group Ltd., Reg. S<br>3.421% 02/11/2030   | USD      | 800,000                    | 719,314             | 0.02               |
| Lenovo Group Ltd., Reg. S<br>6.536% 27/07/2032   | USD      | 700,000                    | 736,032             | 0.02               |
| Meituan, 144A 3.05%<br>28/10/2030  | USD      | 335,000                    | 296,659             | 0.01               |
| Meituan, Reg. S 3.05%<br>28/10/2030  | USD      | 500,000                    | 442,774             | 0.01               |
| Tencent Holdings Ltd., Reg. S<br>2.39% 03/06/2030  | USD      | 400,000                    | 349,534             | 0.01               |
| Tencent Holdings Ltd., Reg. S<br>3.925% 19/01/2038   | USD      | 1,000,000                  | 847,866             | 0.03               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Xiaomi Best Time International<br>Ltd., Reg. S 3.375%<br>29/04/2030                                  | USD      | 500,000                    | 454,979             | 0.01               |
| Xiaomi Best Time International<br>Ltd., Reg. S 4.1%<br>14/07/2051                                    | USD      | 1,100,000                  | 820,891             | 0.03               |
|  |          |                            | <u>7,021,860</u>    | <u>0.22</u>        |
| <i>Denmark</i>   |          |                            |                     |                    |
| DSB, Reg. S 3.125%<br>04/09/2034   | EUR      | 2,710,000                  | 2,829,203           | 0.09               |
| Novo Nordisk Finance<br>Netherlands BV, Reg. S<br>3.375% 21/05/2034                                  | EUR      | 7,035,000                  | 7,404,602           | 0.24               |
|  |          |                            | <u>10,233,805</u>   | <u>0.33</u>        |
| <i>France</i>  |          |                            |                     |                    |
| Arkema SA, Reg. S 3.5%<br>12/09/2034   | EUR      | 6,800,000                  | 6,983,799           | 0.22               |
| Arkema SA, Reg. S, FRN<br>4.8% Perpetual   | EUR      | 6,700,000                  | 7,160,303           | 0.23               |
| AXA SA, Reg. S 3.375%<br>31/05/2034  | EUR      | 6,600,000                  | 6,917,577           | 0.22               |
| Banque Federative du Credit<br>Mutuel SA, Reg. S, FRN<br>3.875% 16/06/2032                           | EUR      | 5,800,000                  | 6,020,734           | 0.19               |
| Banque Stellantis France<br>SACA, Reg. S 3.5%<br>19/07/2027  | EUR      | 900,000                    | 943,232             | 0.03               |
| BNP Paribas SA, Reg. S, FRN<br>0.875% 11/07/2030   | EUR      | 5,000,000                  | 4,648,488           | 0.15               |
| BNP Paribas SA, Reg. S, FRN<br>4.042% 10/01/2032   | EUR      | 2,500,000                  | 2,660,071           | 0.09               |
| BNP Paribas SA, Reg. S, FRN<br>2.5% 31/03/2032   | EUR      | 6,900,000                  | 6,961,819           | 0.22               |
| BPCE SA, Reg. S, FRN<br>5.125% 25/01/2035  | EUR      | 5,000,000                  | 5,423,032           | 0.17               |
| BPCE SA, Reg. S, FRN<br>4.875% 26/02/2036  | EUR      | 1,300,000                  | 1,395,036           | 0.05               |
| Cie de Saint-Gobain SA, Reg.<br>S 3.625% 08/04/2034  | EUR      | 4,000,000                  | 4,198,015           | 0.14               |
| Credit Agricole SA, Reg. S,<br>FRN 0.625% 12/01/2028   | EUR      | 2,100,000                  | 2,074,999           | 0.07               |
| Electricite de France SA, Reg.<br>S 4.125% 17/06/2031  | EUR      | 3,700,000                  | 3,990,985           | 0.13               |
| Electricite de France SA, Reg.<br>S 4.375% 17/06/2036  | EUR      | 2,600,000                  | 2,824,131           | 0.09               |
| Electricite de France SA, Reg.<br>S 4.75% 17/06/2044   | EUR      | 200,000                    | 217,557             | 0.01               |
| Electricite de France SA, Reg.<br>S 6.5% 08/11/2064  | GBP      | 5,200,000                  | 6,261,782           | 0.20               |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 2,000,000                  | 1,964,441           | 0.06               |
| Electricite de France SA, Reg.<br>S, FRN 2.875% Perpetual  | EUR      | 5,000,000                  | 5,068,466           | 0.16               |
| Electricite de France SA, Reg.<br>S, FRN 3.375% Perpetual  | EUR      | 3,800,000                  | 3,677,477           | 0.12               |
| Electricite de France SA, Reg.<br>S, FRN 5.625% Perpetual  | EUR      | 3,000,000                  | 3,218,552           | 0.10               |
| Engie SA, Reg. S 3.75%<br>06/09/2027   | EUR      | 2,400,000                  | 2,543,162           | 0.08               |
| Engie SA, Reg. S 3.875%<br>06/12/2033  | EUR      | 8,500,000                  | 9,068,035           | 0.29               |
| Engie SA, Reg. S 4%<br>11/01/2035  | EUR      | 2,900,000                  | 3,110,771           | 0.10               |
| Engie SA, Reg. S 5.75%<br>28/10/2050   | GBP      | 2,800,000                  | 3,333,327           | 0.11               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Orange SA, Reg. S 5.25%<br>05/12/2025  | GBP      | 3,700,000                  | 4,649,104           | 0.15               | Deutsche Telekom AG, Reg. S<br>3.25% 04/06/2035  | EUR      | 10,400,000                 | 10,802,797          | 0.35               |
| Orange SA, Reg. S 0.75%<br>29/06/2034  | EUR      | 1,500,000                  | 1,244,821           | 0.04               | Evonik Industries AG, Reg. S,<br>FRN 1.375% 02/09/2081   | EUR      | 5,100,000                  | 5,058,315           | 0.16               |
| Orange SA, Reg. S 3.875%<br>11/09/2035   | EUR      | 5,000,000                  | 5,434,400           | 0.17               |  |          |                            | 85,376,278          | 2.74               |
| TotalEnergies Capital<br>International SA 3.127%<br>29/05/2050                                       | USD      | 3,671,000                  | 2,407,357           | 0.08               | <i>Greece</i>  |          |                            |                     |                    |
| TotalEnergies Capital<br>International SA, Reg. S<br>1.491% 04/09/2030                               | EUR      | 100,000                    | 95,789              | -                  | Alpha Bank SA, Reg. S, FRN<br>6.875% 27/06/2029  | EUR      | 7,185,000                  | 8,303,736           | 0.27               |
| TotalEnergies Capital SA<br>5.15% 05/04/2034   | USD      | 1,225,000                  | 1,220,323           | 0.04               | Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 8,535,000                  | 9,373,856           | 0.30               |
| TotalEnergies Capital SA<br>4.724% 10/09/2034  | USD      | 5,542,000                  | 5,330,762           | 0.17               | Eurobank SA, Reg. S, FRN<br>5.875% 28/11/2029  | EUR      | 500,000                    | 562,458             | 0.02               |
| TotalEnergies Capital SA<br>5.488% 05/04/2054  | USD      | 5,890,000                  | 5,650,519           | 0.18               | Eurobank SA, Reg. S, FRN<br>3.25% 12/03/2030   | EUR      | 19,790,000                 | 20,353,114          | 0.65               |
| Unibail-Rodamco-Westfield<br>SE, REIT, Reg. S 1.375%<br>04/12/2031                                   | EUR      | 500,000                    | 450,109             | 0.01               | Eurobank SA, Reg. S, FRN 4%<br>24/09/2030  | EUR      | 30,617,000                 | 32,417,019          | 1.04               |
| Verallia SA, Reg. S 3.875%<br>04/11/2032   | EUR      | 8,900,000                  | 9,186,668           | 0.30               | Eurobank SA, Reg. S, FRN<br>4.875% 30/04/2031  | EUR      | 19,975,000                 | 22,013,042          | 0.70               |
|  |          |                            | 136,335,643         | 4.37               | National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 39,010,000                 | 40,563,738          | 1.30               |
| <i>Germany</i>   |          |                            |                     |                    | Piraeus Bank SA, Reg. S, FRN<br>4.625% 17/07/2029  | EUR      | 19,655,000                 | 21,113,989          | 0.68               |
| Allianz Finance II BV, Reg. S<br>3.25% 04/12/2029  | EUR      | 1,000,000                  | 1,062,379           | 0.03               | Piraeus Bank SA, Reg. S, FRN<br>6.75% 05/12/2029   | EUR      | 1,575,000                  | 1,823,791           | 0.06               |
| BMW Finance NV, Reg. S<br>3.25% 22/11/2026   | EUR      | 2,300,000                  | 2,405,544           | 0.08               | Piraeus Bank SA, Reg. S, FRN<br>5% 16/04/2030  | EUR      | 7,697,000                  | 8,444,507           | 0.27               |
| BMW Finance NV, Reg. S<br>1.5% 06/02/2029  | EUR      | 730,000                    | 717,074             | 0.02               |  |          |                            | 164,969,250         | 5.29               |
| BMW Finance NV, Reg. S<br>3.625% 22/05/2035  | EUR      | 850,000                    | 897,575             | 0.03               | <i>Hong Kong</i>   |          |                            |                     |                    |
| BMW International Investment<br>BV, Reg. S 5.5% 06/06/2026   | GBP      | 1,500,000                  | 1,897,738           | 0.06               | AIA Group Ltd., Reg. S, FRN<br>0.88% 09/09/2033  | EUR      | 2,760,000                  | 2,603,964           | 0.08               |
| BMW International Investment<br>BV, Reg. S 3.5% 17/11/2032   | EUR      | 2,900,000                  | 3,052,102           | 0.10               | China CITIC Bank International<br>Ltd., Reg. S, FRN 6%<br>05/12/2033                                 | USD      | 2,000,000                  | 2,046,211           | 0.07               |
| Commerzbank AG, Reg. S,<br>FRN 4.625% 17/01/2031   | EUR      | 12,400,000                 | 13,506,085          | 0.43               |  |          |                            | 4,650,175           | 0.15               |
| Daimler Truck International<br>Finance BV, Reg. S 3.875%<br>19/06/2029                               | EUR      | 3,800,000                  | 4,080,655           | 0.13               | <i>India</i>   |          |                            |                     |                    |
| Deutsche Bahn Finance<br>GmbH, Reg. S 3.25%<br>19/05/2033  | EUR      | 750,000                    | 796,532             | 0.03               | Bharti Airtel Ltd., Reg. S<br>4.375% 10/06/2025  | USD      | 500,000                    | 498,095             | 0.02               |
| Deutsche Bahn Finance<br>GmbH, Reg. S 1.375%<br>03/03/2034   | EUR      | 1,000,000                  | 904,935             | 0.03               | Reliance Industries Ltd., Reg.<br>S 2.875% 12/01/2032  | USD      | 600,000                    | 510,359             | 0.02               |
| Deutsche Bahn Finance<br>GmbH, Reg. S 0.625%<br>08/12/2050   | EUR      | 2,900,000                  | 1,595,241           | 0.05               | Reliance Industries Ltd., Reg.<br>S 4.875% 10/02/2045  | USD      | 400,000                    | 354,671             | 0.01               |
| Deutsche Bahn Finance<br>GMBH, Reg. S 4%<br>23/11/2043   | EUR      | 1,390,000                  | 1,543,186           | 0.05               | Reliance Industries Ltd., Reg.<br>S 3.625% 12/01/2052  | USD      | 1,000,000                  | 691,289             | 0.02               |
| Deutsche Bank AG, Reg. S,<br>FRN 4% 24/06/2026   | GBP      | 1,600,000                  | 1,991,293           | 0.06               | SMRC Automotive Holdings<br>Netherlands BV, Reg. S<br>5.625% 11/07/2029                              | USD      | 1,000,000                  | 1,000,339           | 0.03               |
| Deutsche Bank AG, Reg. S,<br>FRN 4.125% 04/04/2030   | EUR      | 4,700,000                  | 4,989,253           | 0.16               |  |          |                            | 3,054,753           | 0.10               |
| Deutsche Bank AG, Reg. S,<br>FRN 1.375% 17/02/2032   | EUR      | 20,500,000                 | 18,708,500          | 0.60               | <i>Indonesia</i>   |          |                            |                     |                    |
| Deutsche Bank AG, Reg. S,<br>FRN 4.5% 12/07/2035   | EUR      | 7,300,000                  | 7,832,985           | 0.25               | Bank Negara Indonesia<br>Persero Tbk. PT, Reg. S<br>5.28% 05/04/2029                                 | USD      | 2,000,000                  | 1,996,013           | 0.06               |
| Deutsche Telekom AG, Reg. S<br>3.125% 06/02/2034   | GBP      | 700,000                    | 756,599             | 0.03               | Freeport Indonesia PT, Reg. S<br>4.763% 14/04/2027   | USD      | 1,200,000                  | 1,189,692           | 0.04               |
| Deutsche Telekom AG, Reg. S<br>1.375% 05/07/2034   | EUR      | 3,080,000                  | 2,777,490           | 0.09               | Freeport Indonesia PT, Reg. S<br>6.2% 14/04/2052   | USD      | 600,000                    | 594,060             | 0.02               |
|  |          |                            |                     |                    | Minejesa Capital BV, 144A<br>5.625% 10/08/2037   | USD      | 200,000                    | 186,103             | -                  |
|  |          |                            |                     |                    | Minejesa Capital BV, Reg. S<br>4.625% 10/08/2030   | USD      | 859,600                    | 830,776             | 0.03               |
|  |          |                            |                     |                    | Minejesa Capital BV, Reg. S<br>5.625% 10/08/2037   | USD      | 700,000                    | 651,360             | 0.02               |
|  |          |                            |                     |                    |  |          |                            | 5,448,004           | 0.17               |

## Capital Group Global Corporate Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Ireland</i>   |          |                            |                     |                    | <i>Korea National Oil Corp., Reg. S 2.125% 18/04/2027</i>  |          |                            |                     |                    |
| AIB Group plc, Reg. S, FRN 2.875% 30/05/2031   | EUR      | 4,000,000                  | 4,109,718           | 0.13               | Korea National Oil Corp., Reg. S 2.625% 18/04/2032   | USD      | 300,000                    | 283,121             | 0.01               |
| Bank of Ireland Group plc, FRN, 144A 2.029% 30/09/2027   | USD      | 3,000,000                  | 2,854,562           | 0.09               | POSCO, 144A 5.75% 17/01/2028   | USD      | 800,000                    | 673,975             | 0.02               |
| Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031   | EUR      | 5,000,000                  | 5,031,267           | 0.16               | POSCO, 144A 5.875% 17/01/2033  | USD      | 200,000                    | 203,612             | 0.01               |
|  |          |                            | 11,995,547          | 0.38               | POSCO, Reg. S 5.875% 17/01/2033  | USD      | 400,000                    | 410,916             | 0.01               |
| <i>Italy</i>   |          |                            |                     |                    | <i>SK Hynix, Inc., Reg. S 1.5% 19/01/2026</i>  |          |                            |                     |                    |
| Enel Finance International NV, Reg. S 3.375% 23/07/2028  | EUR      | 1,410,000                  | 1,486,353           | 0.05               | SK Hynix, Inc., Reg. S 6.375% 17/01/2028   | USD      | 734,000                    | 708,054             | 0.02               |
| Enel Finance International NV, Reg. S 3.875% 23/01/2035  | EUR      | 1,630,000                  | 1,723,725           | 0.06               | SK Hynix, Inc., Reg. S 2.375% 19/01/2031   | USD      | 200,000                    | 206,377             | 0.01               |
| Enel SpA, Reg. S, FRN 3.5% Perpetual   | EUR      | 1,865,000                  | 1,934,232           | 0.06               |  |          | 447,000                    | 375,001             | 0.01               |
| Eni SpA, Reg. S 3.625% 19/05/2027  | EUR      | 980,000                    | 1,035,389           | 0.03               |  |          |                            | 7,080,057           | 0.23               |
| Eni SpA, Reg. S 4.25% 19/05/2033   | EUR      | 1,421,000                  | 1,546,163           | 0.05               | <i>Malaysia</i>  |          |                            |                     |                    |
| Intesa Sanpaolo SpA, Reg. S 5.125% 29/08/2031  | EUR      | 1,130,000                  | 1,293,864           | 0.04               | GENM Capital Labuan Ltd., Reg. S 3.882% 19/04/2031   | USD      | 1,200,000                  | 1,061,859           | 0.03               |
| Intesa Sanpaolo SpA, Reg. S 6.625% 31/05/2033  | GBP      | 760,000                    | 1,003,197           | 0.03               | Gohi Capital Ltd., Reg. S 4.25% 24/01/2027   | USD      | 1,200,000                  | 1,168,243           | 0.04               |
| Intesa Sanpaolo SpA, Reg. S, FRN 6.5% 14/03/2029   | GBP      | 500,000                    | 645,805             | 0.02               | MISC Capital Two Labuan Ltd., 144A 3.625% 06/04/2025   | USD      | 2,500,000                  | 2,487,397           | 0.08               |
| Leasys SpA, Reg. S 3.875% 01/03/2028   | EUR      | 830,000                    | 873,339             | 0.03               | MISC Capital Two Labuan Ltd., 144A 3.75% 06/04/2027  | USD      | 635,000                    | 618,188             | 0.02               |
| Prysmian SpA, Reg. S 3.625% 28/11/2028   | EUR      | 7,410,000                  | 7,745,812           | 0.25               | MISC Capital Two Labuan Ltd., Reg. S 3.625% 06/04/2025   | USD      | 4,600,000                  | 4,576,810           | 0.15               |
| Prysmian SpA, Reg. S 3.875% 28/11/2031   | EUR      | 6,570,000                  | 6,889,522           | 0.22               | MISC Capital Two Labuan Ltd., Reg. S 3.75% 06/04/2027  | USD      | 1,200,000                  | 1,168,230           | 0.04               |
|  |          |                            | 26,177,401          | 0.84               | Petronas Capital Ltd., 144A 4.55% 21/04/2050   | USD      | 600,000                    | 509,499             | 0.01               |
| <i>Japan</i>   |          |                            |                     |                    | <i>Petronas Capital Ltd., 144A 3.404% 28/04/2061</i>   |          |                            |                     |                    |
| Mizuho Financial Group, Inc., Reg. S, FRN 3.46% 27/08/2030   | EUR      | 1,700,000                  | 1,781,931           | 0.06               | Petronas Capital Ltd., Reg. S 3.5% 18/03/2025  | USD      | 800,000                    | 527,256             | 0.02               |
| Toyota Finance Australia Ltd., Reg. S 3.386% 18/03/2030  | EUR      | 1,410,000                  | 1,481,082           | 0.05               | TNB Global Ventures Capital Bhd., Reg. S 3.244% 19/10/2026   | USD      | 1,000,000                  | 996,839             | 0.03               |
| Toyota Motor Corp. 5.275% 13/07/2026   | USD      | 1,668,000                  | 1,687,193           | 0.05               |  |          | 1,200,000                  | 1,167,134           | 0.04               |
| Toyota Motor Corp. 5.118% 13/07/2028   | USD      | 2,100,000                  | 2,129,214           | 0.07               |  |          |                            | 14,281,455          | 0.46               |
| Toyota Motor Finance Netherlands BV, Reg. S 4.625% 08/06/2026  | GBP      | 590,000                    | 736,460             | 0.02               | <i>Netherlands</i>   |          |                            |                     |                    |
| Toyota Motor Finance Netherlands BV, Reg. S 4.75% 22/10/2029   | GBP      | 1,900,000                  | 2,355,428           | 0.08               | ABN AMRO Bank NV, Reg. S, FRN 5.5% 21/09/2033  | EUR      | 6,000,000                  | 6,592,655           | 0.21               |
|  |          |                            | 10,171,308          | 0.33               | ING Groep NV, FRN 6.114% 11/09/2034  | USD      | 6,000,000                  | 6,215,067           | 0.20               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | <i>Norway</i>  |          |                            |                     |                    |
| KEB Hana Bank, Reg. S 5.375% 23/04/2027  | USD      | 815,000                    | 827,652             | 0.03               | Equinor ASA, Reg. S 1.375% 22/05/2032  | EUR      | 2,258,000                  | 2,086,995           | 0.07               |
| Kookmin Bank, Reg. S 5.375% 08/05/2027   | USD      | 980,000                    | 995,268             | 0.03               | Equinor ASA, Reg. S 1.625% 09/11/2036  | EUR      | 750,000                    | 651,032             | 0.02               |
| Korea East-West Power Co. Ltd., Reg. S 1.75% 06/05/2025  | USD      | 1,000,000                  | 989,649             | 0.03               |  |          |                            | 2,738,027           | 0.09               |
| Korea Electric Power Corp., 144A 4% 14/06/2027   | USD      | 300,000                    | 295,111             | 0.01               | <i>Philippines</i>   |          |                            |                     |                    |
| Korea Electric Power Corp., Reg. S 4.875% 31/01/2027   | USD      | 500,000                    | 501,317             | 0.02               | PLDT, Inc., Reg. S 2.5% 23/01/2031   | USD      | 400,000                    | 343,437             | 0.01               |
| Korea National Oil Corp., 144A 4.875% 03/04/2028   | USD      | 200,000                    | 199,088             | 0.01               |  |          |                            | 343,437             | 0.01               |
|  |          |                            |                     |                    | <i>Saudi Arabia</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Saudi Arabian Oil Co., 144A 5.75% 17/07/2054   | USD      | 5,210,000                  | 4,881,609           | 0.16               |
|  |          |                            |                     |                    |  |          |                            | 4,881,609           | 0.16               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Singapore</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| United Overseas Bank Ltd., Reg. S, FRN 3.863% 07/10/2032   | USD      | 565,000                    | 547,884             | 0.02               | UBS Group AG, FRN, 144A 2.746% 11/02/2033  | USD      | 5,515,000                  | 4,607,457           | 0.15               |
|  |          |                            | 547,884             | 0.02               | UBS Group AG, Reg. S, FRN 2.125% 13/10/2026  | EUR      | 1,200,000                  | 1,235,389           | 0.04               |
| <i>Slovenia</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Nova Ljubljanska Banka dd, Reg. S, FRN 4.5% 29/05/2030   | EUR      | 6,500,000                  | 6,954,043           | 0.22               | UBS Group AG, Reg. S, FRN 0.65% 14/01/2028   | EUR      | 1,300,000                  | 1,285,407           | 0.04               |
|  |          |                            | 6,954,043           | 0.22               | UBS Group AG, Reg. S, FRN 7.75% 01/03/2029   | EUR      | 7,550,000                  | 8,914,623           | 0.29               |
| <i>Spain</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Abertis Infraestructuras SA, Reg. S 3.375% 27/11/2026  | GBP      | 1,400,000                  | 1,695,880           | 0.05               | Zurich Finance Ireland Designated Activity Co., Reg. S 1.625% 17/06/2039                             | EUR      | 1,000,000                  | 831,621             | 0.03               |
| Banco de Credito Social Cooperativo SA, Reg. S, FRN 7.5% 14/09/2029                                  | EUR      | 2,200,000                  | 2,610,891           | 0.08               | Zurich Finance Ireland II DAC, Reg. S, FRN 5.5% 23/04/2055   | USD      | 1,700,000                  | 1,665,426           | 0.05               |
| Banco de Credito Social Cooperativo SA, Reg. S, FRN 4.125% 03/09/2030                                | EUR      | 15,200,000                 | 16,185,668          | 0.52               |  |          |                            | 24,238,436          | 0.78               |
| Banco de Sabadell SA, Reg. S, FRN 5.25% 07/02/2029   | EUR      | 18,000,000                 | 19,759,664          | 0.63               | <i>Thailand</i>  |          |                            |                     |                    |
| Banco de Sabadell SA, Reg. S, FRN 5.5% 08/09/2029  | EUR      | 17,600,000                 | 19,588,118          | 0.63               | GC Treasury Center Co. Ltd., Reg. S 2.98% 18/03/2031   | USD      | 400,000                    | 341,127             | 0.01               |
| Banco Santander SA 5.147% 18/08/2025   | USD      | 600,000                    | 600,722             | 0.02               | PTTEP Treasury Center Co. Ltd., 144A 2.587% 10/06/2027   | USD      | 300,000                    | 283,896             | 0.01               |
| Banco Santander SA, Reg. S, FRN 5.75% 23/08/2033   | EUR      | 800,000                    | 882,360             | 0.03               | Thaioil Treasury Center Co. Ltd., Reg. S 4.875% 23/01/2043   | USD      | 400,000                    | 323,438             | 0.01               |
| Banco Santander SA, Reg. S, FRN 5% 22/04/2034  | EUR      | 1,900,000                  | 2,060,060           | 0.07               | Thaioil Treasury Center Co. Ltd., Reg. S 5.375% 20/11/2048   | USD      | 200,000                    | 165,842             | 0.01               |
| CaixaBank SA, Reg. S, FRN 1.5% 03/12/2026  | GBP      | 400,000                    | 484,423             | 0.02               | Thaioil Treasury Center Co. Ltd., Reg. S 3.5% 17/10/2049   | USD      | 500,000                    | 303,892             | 0.01               |
| CaixaBank SA, Reg. S, FRN 5% 19/07/2029  | EUR      | 1,400,000                  | 1,543,626           | 0.05               | Thaioil Treasury Center Co. Ltd., Reg. S 3.75% 18/06/2050  | USD      | 200,000                    | 126,944             | -                  |
| CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030   | EUR      | 1,600,000                  | 1,650,546           | 0.05               |  |          |                            | 1,545,139           | 0.05               |
| CaixaBank SA, Reg. S, FRN 6.875% 25/10/2033  | GBP      | 1,500,000                  | 1,941,554           | 0.06               | <i>United Kingdom</i>  |          |                            |                     |                    |
| CaixaBank SA, Reg. S, FRN 6.125% 30/05/2034  | EUR      | 4,100,000                  | 4,622,822           | 0.15               | Astrazeneca Finance LLC, Reg. S 3.121% 05/08/2030  | EUR      | 600,000                    | 627,652             | 0.02               |
| Iberdrola Finanzas SA, Reg. S 5.25% 31/10/2036   | GBP      | 4,300,000                  | 5,278,777           | 0.17               | Barclays plc, Reg. S, FRN 4.918% 08/08/2030  | EUR      | 145,000                    | 160,610             | 0.01               |
| Iberdrola Finanzas SA, Reg. S, FRN 4.871% Perpetual  | EUR      | 100,000                    | 108,463             | -                  | Barclays plc, Reg. S, FRN 3.941% 31/01/2036  | EUR      | 10,000,000                 | 10,399,235          | 0.33               |
| Telefonica Emisiones SA, Reg. S 4.055% 24/01/2036  | EUR      | 3,100,000                  | 3,300,177           | 0.11               | Chancellor Masters & Scholars of The University of Cambridge (The), Reg. S 2.35% 27/06/2078          | GBP      | 370,000                    | 235,124             | 0.01               |
|  |          |                            | 82,313,751          | 2.64               | CK Hutchison International 19 II Ltd., Reg. S 3.375% 06/09/2049                                      | USD      | 400,000                    | 284,076             | 0.01               |
| <i>Sweden</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Assa Abloy AB, Reg. S 3.875% 13/09/2030  | EUR      | 980,000                    | 1,060,245           | 0.04               | CK Hutchison International 20 Ltd., Reg. S 3.375% 08/05/2050   | USD      | 450,000                    | 317,996             | 0.01               |
| Svenska Handelsbanken AB, Reg. S, FRN 5% 16/08/2034  | EUR      | 5,715,000                  | 6,302,958           | 0.20               | CK Hutchison International 21 Ltd., Reg. S 3.125% 15/04/2041   | USD      | 1,400,000                  | 1,042,470           | 0.03               |
| Volvo Treasury AB, Reg. S 4.75% 15/06/2026   | GBP      | 500,000                    | 625,811             | 0.02               | Heathrow Funding Ltd., Reg. S 4.5% 11/07/2035  | EUR      | 6,255,000                  | 6,906,850           | 0.22               |
| Volvo Treasury AB, Reg. S 3.625% 25/05/2027  | EUR      | 3,040,000                  | 3,201,685           | 0.10               | Hiscox Ltd., Reg. S 6% 22/09/2027  | GBP      | 1,000,000                  | 1,273,859           | 0.04               |
| Volvo Treasury AB, Reg. S 3.125% 08/02/2029  | EUR      | 5,400,000                  | 5,619,740           | 0.18               | HSBC Holdings plc, FRN 5.906% 14/08/2027   | USD      | 2,000,000                  | 2,027,924           | 0.07               |
| Volvo Treasury AB, Reg. S 3.125% 26/08/2029  | EUR      | 2,930,000                  | 3,043,219           | 0.10               | HSBC Holdings plc, FRN 2.871% 22/11/2032   | USD      | 6,225,000                  | 5,253,499           | 0.17               |
|  |          |                            | 19,853,658          | 0.64               | HSBC Holdings plc, FRN 7.399% 13/11/2034   | USD      | 6,454,000                  | 7,017,457           | 0.23               |
| <i>Switzerland</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Novartis Capital Corp. 2% 14/02/2027   | USD      | 420,000                    | 399,486             | 0.01               | HSBC Holdings plc, FRN 5.719% 04/03/2035   | USD      | 219,000                    | 220,614             | 0.01               |
| Sika Capital BV, Reg. S 3.75% 03/05/2030   | EUR      | 4,955,000                  | 5,299,027           | 0.17               |  |          |                            |                     |                    |

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| HSBC Holdings plc, FRN 6.332% 09/03/2044   | USD      | 6,212,000                  | 6,566,223           | 0.21               | American International Group, Inc. 5.125% 27/03/2033   | USD      | 8,752,000                  | 8,648,806           | 0.28               |
| HSBC Holdings plc, Reg. S, FRN 4.787% 10/03/2032   | EUR      | 990,000                    | 1,107,396           | 0.04               | American Medical Systems Europe BV 1.375% 08/03/2028   | EUR      | 280,000                    | 277,636             | 0.01               |
| HSBC Holdings plc, Reg. S, FRN 6.364% 16/11/2032   | EUR      | 970,000                    | 1,082,225           | 0.03               | American Medical Systems Europe BV 3.375% 08/03/2029   | EUR      | 1,000,000                  | 1,055,245           | 0.03               |
| Lloyds Banking Group plc, FRN 5.462% 05/01/2028  | USD      | 1,975,000                  | 1,991,994           | 0.06               | American Tower Corp., REIT 0.45% 15/01/2027  | EUR      | 1,620,000                  | 1,600,427           | 0.05               |
| Lloyds Banking Group plc, FRN 5.679% 05/01/2035  | USD      | 3,000,000                  | 2,989,231           | 0.10               | American Tower Corp., REIT 0.875% 21/05/2029   | EUR      | 2,405,000                  | 2,271,303           | 0.07               |
| Lloyds Banking Group plc, Reg. S, FRN 3.875% 14/05/2032  | EUR      | 2,690,000                  | 2,849,584           | 0.09               | American Tower Corp., REIT 4.625% 16/05/2031   | EUR      | 4,050,000                  | 4,492,329           | 0.14               |
| Lloyds Banking Group plc, Reg. S, FRN 4.375% 05/04/2034  | EUR      | 2,030,000                  | 2,153,663           | 0.07               | Amphenol Corp. 5.05% 05/04/2027  | USD      | 5,000,000                  | 5,044,280           | 0.16               |
| National Grid plc 5.809% 12/06/2033  | USD      | 2,275,000                  | 2,321,829           | 0.07               | Amphenol Corp. 5% 15/01/2035   | USD      | 5,314,000                  | 5,190,236           | 0.17               |
| NatWest Group plc, FRN 4.445% 08/05/2030   | USD      | 1,000,000                  | 965,110             | 0.03               | Amphenol Corp. 5.375% 15/11/2054   | USD      | 3,460,000                  | 3,292,209           | 0.11               |
| NatWest Group plc, Reg. S, FRN 7.416% 06/06/2033   | GBP      | 320,000                    | 420,400             | 0.01               | Aon Corp. 2.6% 02/12/2031  | USD      | 500,000                    | 424,193             | 0.01               |
| NatWest Group plc, Reg. S, FRN 5.763% 28/02/2034   | EUR      | 300,000                    | 333,306             | 0.01               | Aon Corp. 5% 12/09/2032  | USD      | 650,000                    | 639,867             | 0.02               |
| NatWest Markets plc, Reg. S 3.625% 09/01/2029  | EUR      | 500,000                    | 532,641             | 0.02               | Aon Corp. 5.35% 28/02/2033   | USD      | 6,194,000                  | 6,170,342           | 0.20               |
| Standard Chartered plc, FRN, 144A 4.866% 15/03/2033  | USD      | 1,000,000                  | 977,290             | 0.03               | Aon Corp. 3.9% 28/02/2052  | USD      | 250,000                    | 183,545             | 0.01               |
| Standard Chartered plc, FRN, 144A 5.905% 14/05/2035  | USD      | 13,419,000                 | 13,450,316          | 0.43               | Aon North America, Inc. 5.125% 01/03/2027  | USD      | 2,000,000                  | 2,014,321           | 0.06               |
| Standard Chartered plc, FRN, 144A 3.265% 18/02/2036  | USD      | 1,468,000                  | 1,269,870           | 0.04               | Aon North America, Inc. 5.15% 01/03/2029   | USD      | 1,000,000                  | 1,003,450           | 0.03               |
| Standard Chartered plc, Reg. S, FRN 4.874% 10/05/2031  | EUR      | 1,000,000                  | 1,113,930           | 0.04               | Aon North America, Inc. 5.3% 01/03/2031  | USD      | 2,500,000                  | 2,511,970           | 0.08               |
| Standard Chartered plc, Reg. S, FRN 4.866% 15/03/2033  | USD      | 5,250,000                  | 5,130,707           | 0.16               | Aon North America, Inc. 5.45% 01/03/2034   | USD      | 5,050,000                  | 5,044,709           | 0.16               |
| University of Southampton, Reg. S 2.25% 11/04/2057   | GBP      | 370,000                    | 233,010             | 0.01               | Aon North America, Inc. 5.75% 01/03/2054   | USD      | 2,233,000                  | 2,179,632           | 0.07               |
| Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027  | EUR      | 370,000                    | 370,780             | 0.01               | Apple, Inc. 0% 15/11/2025  | EUR      | 2,225,000                  | 2,255,130           | 0.07               |
|  |          |                            | 81,626,871          | 2.62               | Arthur J Gallagher & Co. 4.6% 15/12/2027   | USD      | 1,000,000                  | 996,415             | 0.03               |
| <i>United States of America</i>  |          |                            |                     |                    | Arthur J Gallagher & Co. 4.85% 15/12/2029  | USD      | 2,104,000                  | 2,095,296           | 0.07               |
| AbbVie, Inc. 3.2% 21/11/2029   | USD      | 300,000                    | 278,577             | 0.01               | Arthur J Gallagher & Co. 5% 15/02/2032   | USD      | 1,094,000                  | 1,080,368           | 0.03               |
| AbbVie, Inc. 4.95% 15/03/2031  | USD      | 610,000                    | 610,038             | 0.02               | Arthur J Gallagher & Co. 5.15% 15/02/2035  | USD      | 5,674,000                  | 5,534,818           | 0.18               |
| AbbVie, Inc. 5.05% 15/03/2034  | USD      | 25,771,000                 | 25,471,363          | 0.82               | Arthur J Gallagher & Co. 5.55% 15/02/2055  | USD      | 4,877,000                  | 4,686,804           | 0.15               |
| AbbVie, Inc. 5.35% 15/03/2044  | USD      | 1,000,000                  | 975,483             | 0.03               | AT&T, Inc. 3.55% 18/11/2025  | EUR      | 570,000                    | 594,251             | 0.02               |
| AbbVie, Inc. 5.4% 15/03/2054   | USD      | 11,424,000                 | 11,006,733          | 0.35               | AT&T, Inc. 1.65% 01/02/2028  | USD      | 1,000,000                  | 909,601             | 0.03               |
| AbbVie, Inc. 5.5% 15/03/2064   | USD      | 2,050,000                  | 1,959,177           | 0.06               | AT&T, Inc. 1.6% 19/05/2028   | EUR      | 1,090,000                  | 1,083,060           | 0.03               |
| Air Products and Chemicals, Inc. 4.85% 08/02/2034  | USD      | 100,000                    | 97,691              | -                  | AT&T, Inc. 3.95% 30/04/2031  | EUR      | 170,000                    | 183,924             | 0.01               |
| Amazon.com, Inc. 4.55% 01/12/2027  | USD      | 1,000,000                  | 1,006,195           | 0.03               | AT&T, Inc. 2.25% 01/02/2032  | USD      | 1,251,000                  | 1,034,723           | 0.03               |
| American Express Co. 5.85% 05/11/2027  | USD      | 4,455,000                  | 4,593,769           | 0.15               | AT&T, Inc. 5.4% 15/02/2034   | USD      | 13,790,000                 | 13,851,211          | 0.44               |
| American Honda Finance Corp. 5.6% 06/09/2030   | GBP      | 1,265,000                  | 1,620,078           | 0.05               | AT&T, Inc. 3.15% 04/09/2036  | EUR      | 1,435,000                  | 1,417,480           | 0.05               |
| American International Group, Inc. 1.875% 21/06/2027   | EUR      | 1,500,000                  | 1,518,699           | 0.05               | AT&T, Inc. 2.6% 19/05/2038   | EUR      | 1,055,000                  | 965,150             | 0.03               |
| American International Group, Inc. 3.4% 30/06/2030   | USD      | 500,000                    | 462,392             | 0.02               | AT&T, Inc. 3.55% 15/09/2055  | USD      | 4,000,000                  | 2,692,924           | 0.09               |
|  |          |                            |                     |                    | Becton Dickinson & Co. 4.874% 08/02/2029   | USD      | 7,900,000                  | 7,881,602           | 0.25               |
|  |          |                            |                     |                    | Becton Dickinson & Co. 5.081% 07/06/2029   | USD      | 5,137,000                  | 5,171,948           | 0.17               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Becton Dickinson & Co.<br>4.298% 22/08/2032  | USD      | 300,000                    | 282,571             | 0.01               | Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 5,550,000                  | 5,400,207           | 0.17               |
| Becton Dickinson & Co.<br>5.11% 08/02/2034   | USD      | 4,000,000                  | 3,943,228           | 0.13               | Coca-Cola Co. (The) 3.375%<br>15/08/2037   | EUR      | 780,000                    | 811,477             | 0.03               |
| Boston Properties LP, REIT<br>2.9% 15/03/2030  | USD      | 800,000                    | 707,980             | 0.02               | Coca-Cola Co. (The) 5.3%<br>13/05/2054   | USD      | 1,170,000                  | 1,129,524           | 0.04               |
| Boston Properties LP, REIT<br>2.55% 01/04/2032   | USD      | 902,000                    | 730,691             | 0.02               | Coca-Cola Co. (The) 5.2%<br>14/01/2055   | USD      | 2,290,000                  | 2,176,619           | 0.07               |
| Boston Properties LP, REIT<br>6.5% 15/01/2034  | USD      | 886,000                    | 928,983             | 0.03               | Constellation Brands, Inc.<br>2.875% 01/05/2030  | USD      | 300,000                    | 268,610             | 0.01               |
| Boston Properties LP, REIT<br>5.75% 15/01/2035   | USD      | 5,582,000                  | 5,476,135           | 0.18               | Constellation Brands, Inc.<br>2.25% 01/08/2031   | USD      | 1,006,000                  | 837,659             | 0.03               |
| BP Capital Markets America,<br>Inc. 4.893% 11/09/2033  | USD      | 5,618,000                  | 5,437,055           | 0.17               | Constellation Brands, Inc.<br>4.75% 09/05/2032   | USD      | 3,199,000                  | 3,079,050           | 0.10               |
| BP Capital Markets plc, Reg. S<br>1.231% 08/05/2031  | EUR      | 2,040,000                  | 1,878,269           | 0.06               | Constellation Brands, Inc.<br>4.9% 01/05/2033  | USD      | 3,824,000                  | 3,694,311           | 0.12               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 270,000                    | 271,808             | 0.01               | COPT Defense Properties LP,<br>REIT 2.75% 15/04/2031   | USD      | 35,000                     | 29,950              | –                  |
| Bristol-Myers Squibb Co.<br>2.95% 15/03/2032   | USD      | 6,073,000                  | 5,289,905           | 0.17               | CRH SMW Finance DAC, Reg. S<br>4% 11/07/2031   | EUR      | 200,000                    | 217,767             | 0.01               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 15,992,000                 | 15,979,598          | 0.51               | Crown Castle, Inc., REIT 5%<br>11/01/2028  | USD      | 1,417,000                  | 1,416,371           | 0.05               |
| Bristol-Myers Squibb Co.<br>5.5% 22/02/2044  | USD      | 700,000                    | 695,466             | 0.02               | Crown Castle, Inc., REIT 5.8%<br>01/03/2034  | USD      | 2,639,000                  | 2,689,947           | 0.09               |
| Bristol-Myers Squibb Co.<br>6.25% 15/11/2053   | USD      | 1,983,000                  | 2,102,362           | 0.07               | Crown Castle, Inc., REIT<br>3.25% 15/01/2051   | USD      | 200,000                    | 130,440             | –                  |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 3,632,000                  | 3,525,895           | 0.11               | CVS Health Corp. 5%<br>30/01/2029  | USD      | 80,000                     | 78,957              | –                  |
| Bristol-Myers Squibb Co.<br>5.65% 22/02/2064   | USD      | 1,300,000                  | 1,252,311           | 0.04               | CVS Health Corp. 3.25%<br>15/08/2029   | USD      | 988,000                    | 899,999             | 0.03               |
| Capital One Financial Corp.<br>1.65% 12/06/2029  | EUR      | 3,463,000                  | 3,371,510           | 0.11               | CVS Health Corp. 5.125%<br>21/02/2030  | USD      | 3,000,000                  | 2,937,840           | 0.09               |
| Carrier Global Corp. 4.125%<br>29/05/2028  | EUR      | 7,250,000                  | 7,821,919           | 0.25               | CVS Health Corp. 5.55%<br>01/06/2031   | USD      | 5,500,000                  | 5,461,972           | 0.18               |
| Carrier Global Corp. 4.5%<br>29/11/2032  | EUR      | 525,000                    | 583,574             | 0.02               | CVS Health Corp. 5.25%<br>21/02/2033   | USD      | 1,297,000                  | 1,243,921           | 0.04               |
| Celanese US Holdings LLC,<br>STEP 6.6% 15/11/2028  | USD      | 1,626,000                  | 1,666,352           | 0.05               | CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 15,283,000                 | 15,028,946          | 0.48               |
| Celanese US Holdings LLC,<br>STEP 6.8% 15/11/2030  | USD      | 65,000                     | 67,316              | –                  | CVS Health Corp. 5.625%<br>21/02/2053  | USD      | 300,000                    | 266,283             | 0.01               |
| Cencora, Inc. 2.7%<br>15/03/2031   | USD      | 442,000                    | 383,563             | 0.01               | CVS Health Corp. 5.875%<br>01/06/2053  | USD      | 2,305,000                  | 2,116,078           | 0.07               |
| Centene Corp. 2.5%<br>01/03/2031   | USD      | 1,475,000                  | 1,220,970           | 0.04               | CVS Health Corp. 6.05%<br>01/06/2054   | USD      | 3,400,000                  | 3,191,777           | 0.10               |
| Centene Corp. 2.625%<br>01/08/2031   | USD      | 2,162,000                  | 1,781,835           | 0.06               | CVS Health Corp. 6%<br>01/06/2063  | USD      | 58,000                     | 52,946              | –                  |
| CenterPoint Energy Houston<br>Electric LLC 2.35%<br>01/04/2031                                       | USD      | 12,407,000                 | 10,589,580          | 0.34               | Dow Chemical Co. (The) 4.8%<br>30/11/2028  | USD      | 50,000                     | 49,764              | –                  |
| CenterPoint Energy Houston<br>Electric LLC 3% 01/03/2032   | USD      | 10,000,000                 | 8,705,879           | 0.28               | Dow Chemical Co. (The)<br>1.125% 15/03/2032  | EUR      | 2,700,000                  | 2,407,878           | 0.08               |
| CenterPoint Energy Houston<br>Electric LLC 5.05%<br>01/03/2035                                       | USD      | 6,810,000                  | 6,653,322           | 0.21               | Dow Chemical Co. (The)<br>5.15% 15/02/2034   | USD      | 3,727,000                  | 3,646,676           | 0.12               |
| Chevron Corp. 3.078%<br>11/05/2050   | USD      | 4,184,000                  | 2,769,669           | 0.09               | Dow Chemical Co. (The)<br>1.875% 15/03/2040  | EUR      | 150,000                    | 119,406             | –                  |
| Chubb INA Holdings LLC<br>4.65% 15/08/2029   | USD      | 6,000,000                  | 5,982,142           | 0.19               | Dow Chemical Co. (The) 3.6%<br>15/11/2050  | USD      | 500,000                    | 343,693             | 0.01               |
| Chubb INA Holdings LLC 5%<br>15/03/2034  | USD      | 10,417,000                 | 10,294,291          | 0.33               | Dow Chemical Co. (The) 6.9%<br>15/05/2053  | USD      | 415,000                    | 457,240             | 0.01               |
| Cigna Group (The) 5.125%<br>15/05/2031   | USD      | 4,850,000                  | 4,828,531           | 0.16               | Dow Chemical Co. (The) 5.6%<br>15/02/2054  | USD      | 4,335,000                  | 4,104,002           | 0.13               |
| Cigna Group (The) 5.25%<br>15/02/2034  | USD      | 7,700,000                  | 7,555,432           | 0.24               | Duke Energy Corp. 3.75%<br>01/04/2031  | EUR      | 26,662,000                 | 28,101,994          | 0.90               |
| Coca-Cola Co. (The) 5%<br>13/05/2034   | USD      | 5,911,000                  | 5,914,614           | 0.19               | Eastman Chemical Co.<br>5.625% 20/02/2034  | USD      | 33,000                     | 33,013              | –                  |
|  |          |                            |                     |                    | Eaton Capital ULC, Reg. S<br>0.577% 08/03/2030   | EUR      | 1,000,000                  | 926,633             | 0.03               |

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Eaton Capital ULC, Reg. S<br>3.601% 21/05/2031   | EUR      | 2,200,000                  | 2,350,370           | 0.08               |
| Eaton Capital ULC, Reg. S<br>3.802% 21/05/2036   | EUR      | 3,000,000                  | 3,214,531           | 0.10               |
| Edison International 4.125%<br>15/03/2028  | USD      | 8,399,000                  | 8,150,020           | 0.26               |
| Edison International 5.25%<br>15/11/2028   | USD      | 4,442,000                  | 4,454,515           | 0.14               |
| Edison International 5.45%<br>15/06/2029   | USD      | 725,000                    | 731,975             | 0.02               |
| Edison International 5.25%<br>15/03/2032   | USD      | 9,056,000                  | 8,964,205           | 0.29               |
| Elevance Health, Inc. 4.75%<br>15/02/2030  | USD      | 414,000                    | 409,138             | 0.01               |
| Elevance Health, Inc. 5.2%<br>15/02/2035   | USD      | 5,795,000                  | 5,662,003           | 0.18               |
| Elevance Health, Inc. 5.7%<br>15/02/2055   | USD      | 5,631,000                  | 5,433,447           | 0.17               |
| Entergy Louisiana LLC 2.9%<br>15/03/2051   | USD      | 500,000                    | 307,889             | 0.01               |
| Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 3,827,000                  | 3,705,377           | 0.12               |
| EOG Resources, Inc. 5.65%<br>01/12/2054  | USD      | 6,700,000                  | 6,567,212           | 0.21               |
| Equinix Europe 2 Financing<br>Corp. LLC, REIT 3.65%<br>03/09/2033                                    | EUR      | 4,460,000                  | 4,647,633           | 0.15               |
| Equinix Europe 2 Financing<br>Corp. LLC, REIT 3.625%<br>22/11/2034                                   | EUR      | 10,150,000                 | 10,488,639          | 0.34               |
| Equinix, Inc., REIT 0.25%<br>15/03/2027  | EUR      | 4,700,000                  | 4,601,283           | 0.15               |
| Equinix, Inc., REIT 1%<br>15/03/2033   | EUR      | 6,240,000                  | 5,367,182           | 0.17               |
| ERP Operating LP, REIT<br>4.65% 15/09/2034   | USD      | 3,015,000                  | 2,862,078           | 0.09               |
| Eversource Energy 1.65%<br>15/08/2030  | USD      | 5,130,000                  | 4,271,393           | 0.14               |
| Eversource Energy 5.5%<br>01/01/2034   | USD      | 4,350,000                  | 4,318,824           | 0.14               |
| Eversource Energy 5.95%<br>15/07/2034  | USD      | 8,460,000                  | 8,673,217           | 0.28               |
| Exxon Mobil Corp. 0.524%<br>26/06/2028   | EUR      | 1,100,000                  | 1,057,870           | 0.03               |
| Exxon Mobil Corp. 3.482%<br>19/03/2030   | USD      | 205,000                    | 193,158             | 0.01               |
| Exxon Mobil Corp. 1.408%<br>26/06/2039   | EUR      | 500,000                    | 392,414             | 0.01               |
| Exxon Mobil Corp. 3.452%<br>15/04/2051   | USD      | 4,543,000                  | 3,187,476           | 0.10               |
| FirstEnergy Corp. 2.65%<br>01/03/2030  | USD      | 390,000                    | 345,967             | 0.01               |
| Florida Power & Light Co.<br>5.6% 15/06/2054   | USD      | 3,169,000                  | 3,165,421           | 0.10               |
| Ford Motor Credit Co. LLC<br>5.625% 09/10/2028   | GBP      | 2,690,000                  | 3,348,533           | 0.11               |
| Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 1,483,000                  | 1,537,311           | 0.05               |
| Ford Motor Credit Co. LLC<br>4.165% 21/11/2028   | EUR      | 1,260,000                  | 1,330,345           | 0.04               |
| Ford Motor Credit Co. LLC<br>5.125% 20/02/2029   | EUR      | 910,000                    | 992,905             | 0.03               |
| Ford Motor Credit Co. LLC<br>5.8% 08/03/2029   | USD      | 14,885,000                 | 14,897,435          | 0.48               |
| Ford Motor Credit Co. LLC<br>5.113% 03/05/2029   | USD      | 4,000,000                  | 3,899,651           | 0.13               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Ford Motor Credit Co. LLC<br>5.303% 06/09/2029   | USD      | 5,300,000                  | 5,197,060           | 0.17               |
| Ford Motor Credit Co. LLC<br>4.445% 14/02/2030   | EUR      | 1,700,000                  | 1,811,145           | 0.06               |
| Ford Motor Credit Co. LLC<br>6.05% 05/03/2031  | USD      | 5,200,000                  | 5,191,556           | 0.17               |
| Ford Motor Credit Co. LLC<br>6.054% 05/11/2031   | USD      | 5,901,000                  | 5,855,728           | 0.19               |
| Ford Motor Credit Co. LLC<br>7.122% 07/11/2033   | USD      | 3,478,000                  | 3,631,699           | 0.12               |
| Ford Motor Credit Co. LLC<br>6.125% 08/03/2034   | USD      | 200,000                    | 195,777             | 0.01               |
| General Motors Financial Co.,<br>Inc. 5.6% 18/06/2031  | USD      | 5,900,000                  | 5,932,396           | 0.19               |
| General Motors Financial Co.,<br>Inc. 5.45% 06/09/2034   | USD      | 8,606,000                  | 8,358,739           | 0.27               |
| General Motors Financial Co.,<br>Inc., Reg. S 4% 10/07/2030  | EUR      | 5,800,000                  | 6,195,941           | 0.20               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.851%<br>25/04/2035   | USD      | 380,000                    | 387,343             | 0.01               |
| Goldman Sachs Group, Inc.<br>(The), Reg. S 1% 18/03/2033   | EUR      | 452,000                    | 393,855             | 0.01               |
| Home Depot, Inc. (The)<br>4.75% 25/06/2029   | USD      | 5,932,000                  | 5,947,295           | 0.19               |
| Home Depot, Inc. (The) 2.7%<br>15/04/2030  | USD      | 737,000                    | 663,811             | 0.02               |
| Home Depot, Inc. (The)<br>1.375% 15/03/2031  | USD      | 580,000                    | 469,897             | 0.02               |
| Home Depot, Inc. (The)<br>4.85% 25/06/2031   | USD      | 10,310,000                 | 10,309,581          | 0.33               |
| Home Depot, Inc. (The)<br>4.95% 25/06/2034   | USD      | 16,067,000                 | 15,859,473          | 0.51               |
| Home Depot, Inc. (The) 5.3%<br>25/06/2054  | USD      | 3,300,000                  | 3,164,317           | 0.10               |
| Humana, Inc. 5.375%<br>15/04/2031  | USD      | 4,929,000                  | 4,889,771           | 0.16               |
| Humana, Inc. 5.95%<br>15/03/2034   | USD      | 2,300,000                  | 2,318,770           | 0.07               |
| Humana, Inc. 5.75%<br>15/04/2054   | USD      | 2,845,000                  | 2,638,933           | 0.08               |
| Ingersoll Rand, Inc. 5.197%<br>15/06/2027  | USD      | 1,000,000                  | 1,011,816           | 0.03               |
| Ingersoll Rand, Inc. 5.4%<br>14/08/2028  | USD      | 4,392,000                  | 4,463,605           | 0.14               |
| Ingersoll Rand, Inc. 5.176%<br>15/06/2029  | USD      | 4,467,000                  | 4,513,239           | 0.15               |
| Ingersoll Rand, Inc. 5.314%<br>15/06/2031  | USD      | 1,193,000                  | 1,206,840           | 0.04               |
| Ingersoll Rand, Inc. 5.7%<br>14/08/2033  | USD      | 1,844,000                  | 1,887,803           | 0.06               |
| Ingersoll Rand, Inc. 5.45%<br>15/06/2034   | USD      | 734,000                    | 739,674             | 0.02               |
| Ingersoll Rand, Inc. 5.7%<br>15/06/2054  | USD      | 1,500,000                  | 1,473,926           | 0.05               |
| Intercontinental Exchange, Inc.<br>4.35% 15/06/2029  | USD      | 210,000                    | 205,627             | 0.01               |
| Intercontinental Exchange, Inc.<br>5.25% 15/06/2031  | USD      | 2,521,000                  | 2,550,222           | 0.08               |
| Invitation Homes Operating<br>Partnership LP, REIT 2%<br>15/08/2031                                  | USD      | 20,000                     | 16,260              | -                  |
| Johnson & Johnson 0.55%<br>01/09/2025  | USD      | 75,000                     | 73,149              | -                  |
| Johnson & Johnson 0.95%<br>01/09/2027  | USD      | 570,000                    | 522,559             | 0.02               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Johnson & Johnson 1.3%<br>01/09/2030   | USD      | 4,276,000                  | 3,588,039           | 0.12               | McDonald's Corp. 5.2%<br>17/05/2034  | USD      | 4,090,000                  | 4,134,190           | 0.13               |
| Johnson & Johnson 4.9%<br>01/06/2031   | USD      | 3,484,000                  | 3,506,924           | 0.11               | McDonald's Corp. 5.15%<br>09/09/2052   | USD      | 592,000                    | 541,844             | 0.02               |
| Johnson & Johnson 4.95%<br>01/06/2034  | USD      | 10,485,000                 | 10,488,880          | 0.34               | McDonald's Corp., Reg. S<br>0.25% 04/10/2028   | EUR      | 1,150,000                  | 1,084,216           | 0.04               |
| Johnson & Johnson 3.35%<br>01/06/2036  | EUR      | 5,825,000                  | 6,121,178           | 0.20               | McDonald's Corp., Reg. S 4%<br>07/03/2030  | EUR      | 2,550,000                  | 2,767,753           | 0.09               |
| Johnson & Johnson 2.1%<br>01/09/2040   | USD      | 110,000                    | 73,262              | -                  | Medtronic Global Holdings<br>SCA 1.125% 07/03/2027   | EUR      | 8,235,000                  | 8,252,676           | 0.26               |
| Johnson & Johnson 2.25%<br>01/09/2050  | USD      | 115,000                    | 65,836              | -                  | Medtronic Global Holdings<br>SCA 0.375% 15/10/2028   | EUR      | 720,000                    | 682,196             | 0.02               |
| Johnson & Johnson 5.25%<br>01/06/2054  | USD      | 3,489,000                  | 3,410,084           | 0.11               | Medtronic Global Holdings<br>SCA 1.375% 15/10/2040   | EUR      | 100,000                    | 75,961              | -                  |
| Johnson Controls International<br>plc 4.9% 01/12/2032  | USD      | 3,499,000                  | 3,410,809           | 0.11               | Merck & Co., Inc. 2.75%<br>10/02/2025  | USD      | 100,000                    | 99,815              | -                  |
| Johnson Controls International<br>plc 3.125% 11/12/2033  | EUR      | 7,000,000                  | 7,108,144           | 0.23               | Merck & Co., Inc. 1.45%<br>24/06/2030  | USD      | 2,252,000                  | 1,889,268           | 0.06               |
| Kilroy Realty LP, REIT 6.25%<br>15/01/2036   | USD      | 267,000                    | 265,059             | 0.01               | MetLife, Inc. 5.375%<br>15/07/2033   | USD      | 3,309,000                  | 3,345,904           | 0.11               |
| Linde plc, Reg. S 3.625%<br>12/06/2034   | EUR      | 100,000                    | 106,617             | -                  | MetLife, Inc. 5.3%<br>15/12/2034   | USD      | 5,550,000                  | 5,532,261           | 0.18               |
| Marsh & McLennan Cos., Inc.<br>1.349% 21/09/2026   | EUR      | 2,350,000                  | 2,378,843           | 0.08               | MetLife, Inc. 5% 15/07/2052  | USD      | 365,000                    | 330,144             | 0.01               |
| Marsh & McLennan Cos., Inc.<br>4.55% 08/11/2027  | USD      | 3,000,000                  | 2,998,202           | 0.10               | Metropolitan Life Global<br>Funding I, Reg. S 3.75%<br>05/12/2030                                    | EUR      | 1,000,000                  | 1,078,060           | 0.03               |
| Marsh & McLennan Cos., Inc.<br>4.375% 15/03/2029   | USD      | 95,000                     | 93,364              | -                  | Metropolitan Life Global<br>Funding I, Reg. S 3.75%<br>07/12/2031                                    | EUR      | 4,000,000                  | 4,308,326           | 0.14               |
| Marsh & McLennan Cos., Inc.<br>4.65% 15/03/2030  | USD      | 3,000,000                  | 2,963,805           | 0.10               | Metropolitan Life Global<br>Funding I, Reg. S 3.625%<br>26/03/2034                                   | EUR      | 1,980,000                  | 2,106,342           | 0.07               |
| Marsh & McLennan Cos., Inc.<br>1.979% 21/03/2030   | EUR      | 2,000,000                  | 1,971,539           | 0.06               | Morgan Stanley, FRN 5.148%<br>25/01/2034   | EUR      | 100,000                    | 115,713             | -                  |
| Marsh & McLennan Cos., Inc.<br>4.85% 15/11/2031  | USD      | 3,000,000                  | 2,964,142           | 0.10               | Nasdaq, Inc. 4.5%<br>15/02/2032  | EUR      | 6,245,000                  | 6,915,990           | 0.22               |
| Marsh & McLennan Cos., Inc.<br>5.4% 15/09/2033   | USD      | 2,500,000                  | 2,531,477           | 0.08               | New York Life Global Funding,<br>Reg. S 0.25% 23/01/2027   | EUR      | 3,000,000                  | 2,964,730           | 0.10               |
| Marsh & McLennan Cos., Inc.<br>5% 15/03/2035   | USD      | 5,450,000                  | 5,322,633           | 0.17               | New York Life Global Funding,<br>Reg. S 3.625% 09/01/2030  | EUR      | 1,000,000                  | 1,071,927           | 0.03               |
| Marsh & McLennan Cos., Inc.<br>5.35% 15/11/2044  | USD      | 1,000,000                  | 971,128             | 0.03               | Norfolk Southern Corp. 5.05%<br>01/08/2030   | USD      | 2,358,000                  | 2,385,044           | 0.08               |
| Marsh & McLennan Cos., Inc.<br>4.9% 15/03/2049   | USD      | 45,000                     | 40,409              | -                  | Norfolk Southern Corp. 4.45%<br>01/03/2033   | USD      | 225,000                    | 214,783             | 0.01               |
| Marsh & McLennan Cos., Inc.<br>2.9% 15/12/2051   | USD      | 60,000                     | 37,315              | -                  | Norfolk Southern Corp. 5.35%<br>01/08/2054   | USD      | 2,301,000                  | 2,192,839           | 0.07               |
| Marsh & McLennan Cos., Inc.<br>5.45% 15/03/2053  | USD      | 497,000                    | 480,463             | 0.02               | Occidental Petroleum Corp.<br>5.55% 01/10/2034   | USD      | 7,223,000                  | 7,030,356           | 0.23               |
| Marsh & McLennan Cos., Inc.<br>5.7% 15/09/2053   | USD      | 959,000                    | 962,201             | 0.03               | Pacific Gas and Electric Co.<br>3% 15/06/2028  | USD      | 3,634,000                  | 3,406,531           | 0.11               |
| Marsh & McLennan Cos., Inc.<br>5.45% 15/03/2054  | USD      | 1,100,000                  | 1,066,285           | 0.03               | Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 1,044,000                  | 893,322             | 0.03               |
| Marsh & McLennan Cos., Inc.<br>5.4% 15/03/2055   | USD      | 2,400,000                  | 2,301,435           | 0.07               | Pacific Gas and Electric Co.<br>4.4% 01/03/2032  | USD      | 585,000                    | 551,003             | 0.02               |
| Mastercard, Inc. 1%<br>22/02/2029  | EUR      | 3,930,000                  | 3,816,331           | 0.12               | Pacific Gas and Electric Co.<br>5.9% 15/06/2032  | USD      | 3,547,000                  | 3,643,285           | 0.12               |
| Mastercard, Inc. 4.35%<br>15/01/2032   | USD      | 5,095,000                  | 4,925,439           | 0.16               | Pacific Gas and Electric Co.<br>6.15% 15/01/2033   | USD      | 3,885,000                  | 4,039,621           | 0.13               |
| Mastercard, Inc. 4.875%<br>09/05/2034  | USD      | 3,608,000                  | 3,554,196           | 0.11               | Pacific Gas and Electric Co.<br>5.8% 15/05/2034  | USD      | 12,164,000                 | 12,445,308          | 0.40               |
| Mastercard, Inc. 4.55%<br>15/01/2035   | USD      | 5,986,000                  | 5,738,402           | 0.18               | Pacific Gas and Electric Co.<br>3.5% 01/08/2050  | USD      | 11,185,000                 | 7,671,661           | 0.25               |
| McDonald's Corp. 5%<br>17/05/2029  | USD      | 3,892,000                  | 3,920,442           | 0.13               | Pacific Gas and Electric Co.<br>5.9% 01/10/2054  | USD      | 3,570,000                  | 3,525,928           | 0.11               |
| McDonald's Corp. 4.6%<br>09/09/2032  | USD      | 570,000                    | 554,917             | 0.02               | PacificCorp 5.3% 15/02/2031  | USD      | 305,000                    | 307,852             | 0.01               |
| McDonald's Corp. 4.95%<br>14/08/2033   | USD      | 2,445,000                  | 2,425,979           | 0.08               | PacificCorp 5.45% 15/02/2034   | USD      | 6,385,000                  | 6,347,828           | 0.20               |

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| PacifiCorp 3.3% 15/03/2051   | USD      | 375,000                    | 243,825             | 0.01               | Shell International Finance BV,<br>Reg. S 1.25% 12/05/2028   | EUR      | 1,000,000                  | 989,651             | 0.03               |
| PacifiCorp 2.9% 15/06/2052   | USD      | 6,247,000                  | 3,721,872           | 0.12               | Southern California Edison Co.<br>3.65% 01/03/2028   | USD      | 6,373,000                  | 6,145,900           | 0.20               |
| PacifiCorp 5.35% 01/12/2053  | USD      | 9,020,000                  | 8,301,778           | 0.27               | Southern California Edison Co.<br>5.65% 01/10/2028   | USD      | 786,000                    | 804,844             | 0.03               |
| PacifiCorp 5.5% 15/05/2054   | USD      | 11,560,000                 | 10,816,325          | 0.35               | Southern California Edison Co.<br>5.2% 01/06/2034  | USD      | 8,180,000                  | 8,099,553           | 0.26               |
| PacifiCorp 5.8% 15/01/2055   | USD      | 10,816,000                 | 10,522,505          | 0.34               | Southern California Edison Co.<br>3.65% 01/02/2050   | USD      | 4,730,000                  | 3,382,714           | 0.11               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 4.75% 19/05/2033  | USD      | 14,140,000                 | 13,745,143          | 0.44               | Southern California Edison Co.<br>2.95% 01/02/2051   | USD      | 3,519,000                  | 2,215,042           | 0.07               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 5.3% 19/05/2053   | USD      | 5,186,000                  | 4,859,788           | 0.16               | Southern California Edison Co.<br>3.65% 01/06/2051   | USD      | 944,000                    | 671,533             | 0.02               |
| Procter & Gamble Co. (The)<br>0.55% 29/10/2025   | USD      | 454,000                    | 440,040             | 0.01               | Southern California Edison Co.<br>3.45% 01/02/2052   | USD      | 8,116,000                  | 5,494,449           | 0.18               |
| Procter & Gamble Co. (The)<br>1% 23/04/2026  | USD      | 144,000                    | 138,123             | -                  | Southern California Edison Co.<br>5.75% 15/04/2054   | USD      | 1,898,000                  | 1,863,670           | 0.06               |
| Procter & Gamble Co. (The)<br>3.95% 26/01/2028   | USD      | 842,000                    | 831,837             | 0.03               | Stellantis NV, Reg. S 3.5%<br>19/09/2030   | EUR      | 100,000                    | 103,269             | -                  |
| Procter & Gamble Co. (The)<br>1.2% 29/10/2030  | USD      | 485,000                    | 400,518             | 0.01               | Stellantis NV, Reg. S 4.25%<br>16/06/2031  | EUR      | 240,000                    | 255,730             | 0.01               |
| Procter & Gamble Co. (The)<br>4.55% 24/10/2034   | USD      | 4,000,000                  | 3,914,504           | 0.13               | Stryker Corp. 3.375%<br>11/09/2032   | EUR      | 200,000                    | 209,783             | 0.01               |
| Prologis Euro Finance LLC,<br>REIT 1% 08/02/2029   | EUR      | 3,350,000                  | 3,214,442           | 0.10               | Stryker Corp. 3.625%<br>11/09/2036   | EUR      | 100,000                    | 104,454             | -                  |
| Prologis Euro Finance LLC,<br>REIT 3.875% 31/01/2030   | EUR      | 1,460,000                  | 1,570,708           | 0.05               | Synchrony Financial 3.95%<br>01/12/2027  | USD      | 4,125,000                  | 3,990,537           | 0.13               |
| Prologis Euro Finance LLC,<br>REIT 4.625% 23/05/2033   | EUR      | 900,000                    | 1,007,319           | 0.03               | Target Corp. 4.5%<br>15/09/2034  | USD      | 7,908,000                  | 7,520,638           | 0.24               |
| Prologis Euro Finance LLC,<br>REIT 4.25% 31/01/2043  | EUR      | 620,000                    | 666,058             | 0.02               | Thermo Fisher Scientific<br>Finance I BV 1.625%<br>18/10/2041  | EUR      | 265,000                    | 202,467             | 0.01               |
| Prologis LP, REIT 4.75%<br>15/06/2033  | USD      | 1,687,000                  | 1,633,722           | 0.05               | T-Mobile USA, Inc. 3.85%<br>08/05/2036   | EUR      | 3,190,000                  | 3,399,011           | 0.11               |
| Prologis LP, REIT 5%<br>15/03/2034   | USD      | 2,485,000                  | 2,428,092           | 0.08               | Toyota Motor Credit Corp.<br>1.9% 06/04/2028   | USD      | 700,000                    | 640,299             | 0.02               |
| Prologis LP, REIT 5%<br>31/01/2035   | USD      | 9,046,000                  | 8,818,986           | 0.28               | Toyota Motor Credit Corp.<br>5.05% 16/05/2029  | USD      | 5,600,000                  | 5,642,363           | 0.18               |
| Prologis LP, REIT 5.25%<br>15/06/2053  | USD      | 364,000                    | 340,142             | 0.01               | Toyota Motor Credit Corp.<br>4.55% 17/05/2030  | USD      | 1,100,000                  | 1,082,754           | 0.03               |
| Prologis LP, REIT 5.25%<br>15/03/2054  | USD      | 155,000                    | 144,730             | -                  | Toyota Motor Credit Corp.<br>5.55% 20/11/2030  | USD      | 2,000,000                  | 2,061,801           | 0.07               |
| Prudential Financial, Inc.<br>4.35% 25/02/2050   | USD      | 90,000                     | 73,450              | -                  | Toyota Motor Credit Corp.<br>5.1% 21/03/2031   | USD      | 2,000,000                  | 2,007,224           | 0.06               |
| Prudential Financial, Inc.<br>3.7% 13/03/2051  | USD      | 260,000                    | 188,424             | 0.01               | Union Electric Co. 5.125%<br>15/03/2055  | USD      | 400,000                    | 366,811             | 0.01               |
| Public Service Electric and Gas<br>Co. 5.2% 01/08/2033   | USD      | 1,780,000                  | 1,783,875           | 0.06               | Union Pacific Corp. 2.375%<br>20/05/2031   | USD      | 56,000                     | 48,365              | -                  |
| Public Service Electric and Gas<br>Co. 5.125% 15/03/2053   | USD      | 1,900,000                  | 1,776,009           | 0.06               | Union Pacific Corp. 4.5%<br>20/01/2033   | USD      | 2,335,000                  | 2,245,485           | 0.07               |
| Public Storage Operating Co.,<br>REIT 5.125% 15/01/2029  | USD      | 1,149,000                  | 1,163,196           | 0.04               | Union Pacific Corp. 4.3%<br>01/03/2049   | USD      | 50,000                     | 41,263              | -                  |
| Public Storage Operating Co.,<br>REIT 0.5% 09/09/2030  | EUR      | 1,760,000                  | 1,580,020           | 0.05               | Union Pacific Corp. 3.25%<br>05/02/2050  | USD      | 996,000                    | 680,071             | 0.02               |
| Public Storage Operating Co.,<br>REIT 2.3% 01/05/2031  | USD      | 82,000                     | 70,074              | -                  | Union Pacific Corp. 2.95%<br>10/03/2052  | USD      | 114,000                    | 72,039              | -                  |
| Public Storage Operating Co.,<br>REIT 5.1% 01/08/2033  | USD      | 661,000                    | 658,382             | 0.02               | Union Pacific Corp. 4.95%<br>15/05/2053  | USD      | 95,000                     | 86,892              | -                  |
| Roche Finance Europe BV,<br>Reg. S 3.312% 04/12/2027   | EUR      | 100,000                    | 105,825             | -                  | UnitedHealth Group, Inc.<br>5.15% 15/10/2025   | USD      | 1,200,000                  | 1,206,394           | 0.04               |
| Sands China Ltd., STEP<br>5.125% 08/08/2025  | USD      | 800,000                    | 797,191             | 0.03               | UnitedHealth Group, Inc.<br>3.7% 15/05/2027  | USD      | 936,000                    | 917,708             | 0.03               |
| Schlumberger Investment SA<br>5% 01/06/2034  | USD      | 6,800,000                  | 6,677,534           | 0.21               | UnitedHealth Group, Inc.<br>5.25% 15/02/2028   | USD      | 1,500,000                  | 1,523,521           | 0.05               |
| ServiceNow, Inc. 1.4%<br>01/09/2030  | USD      | 4,084,000                  | 3,395,345           | 0.11               | UnitedHealth Group, Inc.<br>4.25% 15/01/2029   | USD      | 6,765,000                  | 6,631,469           | 0.21               |
| Shell Finance US, Inc. 3.25%<br>06/04/2050   | USD      | 4,880,000                  | 3,290,419           | 0.11               |  |          |                            |                     |                    |
| Shell International Finance BV<br>3% 26/11/2051  | USD      | 147,000                    | 93,097              | -                  |  |          |                            |                     |                    |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|----------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>           |          |                            |                      |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                      |                    |
| UnitedHealth Group, Inc.<br>4.7% 15/04/2029  | USD      | 2,000,000                  | 1,991,998           | 0.06               | Verizon Communications, Inc.<br>3.4% 22/03/2041  | USD      | 540,000                    | 408,689              | 0.01               |
| UnitedHealth Group, Inc.<br>2.875% 15/08/2029  | USD      | 1,780,000                  | 1,636,922           | 0.05               | Verizon Communications, Inc.<br>2.875% 20/11/2050  | USD      | 33,000                     | 20,288               | -                  |
| UnitedHealth Group, Inc.<br>4.8% 15/01/2030  | USD      | 6,425,000                  | 6,393,714           | 0.21               | Verizon Communications, Inc.<br>3.55% 22/03/2051   | USD      | 1,615,000                  | 1,142,350            | 0.04               |
| UnitedHealth Group, Inc.<br>4.95% 15/01/2032   | USD      | 6,600,000                  | 6,527,992           | 0.21               | Verizon Communications, Inc.<br>5.5% 23/02/2054  | USD      | 13,000                     | 12,452               | -                  |
| UnitedHealth Group, Inc.<br>4.2% 15/05/2032  | USD      | 621,000                    | 585,383             | 0.02               | VICI Properties LP, REIT<br>4.375% 15/05/2025  | USD      | 591,000                    | 589,845              | 0.02               |
| UnitedHealth Group, Inc.<br>5.35% 15/02/2033   | USD      | 577,000                    | 580,844             | 0.02               | VICI Properties LP, REIT<br>4.75% 15/02/2028   | USD      | 2,663,000                  | 2,642,479            | 0.09               |
| UnitedHealth Group, Inc.<br>4.5% 15/04/2033  | USD      | 1,605,000                  | 1,523,301           | 0.05               | VICI Properties LP, REIT<br>4.95% 15/02/2030   | USD      | 3,398,000                  | 3,333,243            | 0.11               |
| UnitedHealth Group, Inc. 5%<br>15/04/2034  | USD      | 3,000,000                  | 2,929,069           | 0.09               | VICI Properties LP, REIT<br>5.125% 15/05/2032  | USD      | 1,680,000                  | 1,636,988            | 0.05               |
| UnitedHealth Group, Inc.<br>5.15% 15/07/2034   | USD      | 15,050,000                 | 14,857,239          | 0.48               | Visa, Inc. 1.5% 15/06/2026   | EUR      | 1,480,000                  | 1,512,679            | 0.05               |
| UnitedHealth Group, Inc.<br>4.25% 15/06/2048   | USD      | 197,000                    | 158,223             | 0.01               | Visa, Inc. 2% 15/06/2029   | EUR      | 1,645,000                  | 1,653,280            | 0.05               |
| UnitedHealth Group, Inc.<br>3.25% 15/05/2051   | USD      | 191,000                    | 126,203             | -                  | Wells Fargo & Co., Reg. S,<br>FRN 3.9% 22/07/2032  | EUR      | 25,885,000                 | 27,567,749           | 0.88               |
| UnitedHealth Group, Inc.<br>4.75% 15/05/2052   | USD      | 101,000                    | 86,616              | -                  | Wisconsin Electric Power Co.<br>4.6% 01/10/2034  | USD      | 2,275,000                  | 2,167,868            | 0.07               |
| UnitedHealth Group, Inc.<br>5.375% 15/04/2054  | USD      | 850,000                    | 797,869             | 0.03               | Wisconsin Electric Power Co.<br>5.05% 01/10/2054   | USD      | 1,150,000                  | 1,047,460            | 0.03               |
| UnitedHealth Group, Inc.<br>5.625% 15/07/2054  | USD      | 10,451,000                 | 10,152,010          | 0.33               |  |          |                            | 1,098,359,497        | 35.23              |
| US Treasury 5% 31/10/2025  | USD      | 78,100                     | 78,576              | -                  | <b>Total Bonds</b>   |          |                            | <b>1,866,956,764</b> | <b>59.89</b>       |
| US Treasury 4.25%<br>31/01/2026  | USD      | 20,000                     | 20,005              | -                  | <b>Total Transferable securities and money market instruments admitted<br/>to an official exchange listing</b> |          |                            | <b>1,866,956,764</b> | <b>59.89</b>       |
| US Treasury 4.5%<br>31/03/2026   | USD      | 20,000                     | 20,059              | -                  | <b>Transferable securities and money market instruments dealt in on another regulated market</b>               |          |                            |                      |                    |
| US Treasury 3.625%<br>15/05/2026   | USD      | 425,400                    | 422,010             | 0.01               | <b>Bonds</b>   |          |                            |                      |                    |
| US Treasury 0.75%<br>31/08/2026  | USD      | 148,000                    | 139,810             | -                  | <i>Australia</i>   |          |                            |                      |                    |
| US Treasury 3.625%<br>31/03/2028   | USD      | 100                        | 98                  | -                  | Insurance Australia Group<br>Ltd., Reg. S, FRN 6.96%<br>15/12/2038   | AUD      | 1,560,000                  | 998,468              | 0.03               |
| US Treasury 4.375%<br>31/12/2029   | USD      | 4,757,000                  | 4,755,699           | 0.15               | QBE Insurance Group Ltd.,<br>FRN 7.52% 28/06/2039  | AUD      | 3,000,000                  | 1,958,438            | 0.06               |
| US Treasury 4.625%<br>31/05/2031   | USD      | 38,000                     | 38,332              | -                  | Scentre Group Trust 1, REIT,<br>144A 3.5% 12/02/2025   | USD      | 250,000                    | 249,458              | 0.01               |
| US Treasury 4% 15/02/2034  | USD      | 12,000                     | 11,498              | -                  | Suncorp Group Ltd., FRN<br>6.782% 27/06/2034   | AUD      | 1,500,000                  | 953,558              | 0.03               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 8,692,000                  | 8,471,304           | 0.27               | Suncorp Group Ltd., FRN<br>7.086% 01/12/2038   | AUD      | 300,000                    | 193,226              | 0.01               |
| US Treasury 4.125%<br>15/08/2044   | USD      | 1,146,500                  | 1,038,657           | 0.03               |  |          |                            | 4,353,148            | 0.14               |
| US Treasury 4.75%<br>15/11/2053  | USD      | 33,000                     | 32,699              | -                  | <i>Belgium</i>   |          |                            |                      |                    |
| US Treasury 4.25%<br>15/08/2054  | USD      | 4,896,000                  | 4,480,222           | 0.14               | KBC Group NV, FRN, 144A<br>6.324% 21/09/2034   | USD      | 10,000,000                 | 10,350,069           | 0.33               |
| Veralto Corp. 4.15%<br>19/09/2031  | EUR      | 4,000,000                  | 4,302,900           | 0.14               |  |          |                            | 10,350,069           | 0.33               |
| Verizon Communications, Inc.<br>4.25% 31/10/2030   | EUR      | 150,000                    | 164,854             | 0.01               | <i>Canada</i>  |          |                            |                      |                    |
| Verizon Communications, Inc.<br>1.75% 20/01/2031   | USD      | 1,129,000                  | 930,795             | 0.03               | Canadian Imperial Bank<br>of Commerce 6.092%<br>03/10/2033   | USD      | 285,000                    | 297,993              | 0.01               |
| Verizon Communications, Inc.<br>2.55% 21/03/2031   | USD      | 252,000                    | 217,120             | 0.01               | Royal Bank of Canada, FRN<br>4.65% 18/10/2030  | USD      | 23,358,000                 | 22,885,101           | 0.73               |
| Verizon Communications, Inc.<br>3.5% 28/06/2032  | EUR      | 740,000                    | 779,533             | 0.03               | Toronto-Dominion Bank (The)<br>4.783% 17/12/2029   | USD      | 12,921,000                 | 12,752,011           | 0.41               |
| Verizon Communications, Inc.<br>4.75% 31/10/2034   | EUR      | 2,670,000                  | 3,048,013           | 0.10               | Toronto-Dominion Bank (The),<br>FRN 5.146% 10/09/2034  | USD      | 9,505,000                  | 9,323,112            | 0.30               |
| Verizon Communications, Inc.<br>3.75% 28/02/2036   | EUR      | 1,290,000                  | 1,356,772           | 0.04               |  |          |                            | 45,258,217           | 1.45               |
|  |          |                            |                     |                    | <i>China</i>   |          |                            |                      |                    |
|  |          |                            |                     |                    | ENN Clean Energy<br>International Investment Ltd.,<br>144A 3.375% 12/05/2026                                   | USD      | 720,000                    | 701,713              | 0.02               |
|  |          |                            |                     |                    | ENN Clean Energy<br>International Investment Ltd.,<br>Reg. S 3.375% 12/05/2026                                 | USD      | 2,300,000                  | 2,241,585            | 0.07               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Indonesia</i>   |          |                            |                     |                    |
| ENN Energy Holdings Ltd.,<br>144A 2.625% 17/09/2030  | USD      | 350,000                    | 307,353             | 0.01               | Indofood CBP Sukses Makmur<br>Tbk. PT, Reg. S 3.398%<br>09/06/2031                               | USD      | 800,000                    | 709,744             | 0.02               |
| Sinopec Group Overseas<br>Development Ltd., Reg. S<br>4.875% 17/05/2042                          | USD      | 200,000                    | 192,924             | -                  | Indofood CBP Sukses Makmur<br>Tbk. PT, Reg. S 4.745%<br>09/06/2051                               | USD      | 1,000,000                  | 820,422             | 0.03               |
| Tencent Holdings Ltd., 144A<br>3.84% 22/04/2051  | USD      | 300,000                    | 222,878             | 0.01               |  |          |                            | 1,530,166           | 0.05               |
| Tencent Holdings Ltd., Reg. S<br>3.68% 22/04/2041  | USD      | 700,000                    | 547,239             | 0.02               |  |          |                            |                     |                    |
| Tencent Holdings Ltd., Reg. S<br>3.84% 22/04/2051  | USD      | 700,000                    | 520,050             | 0.02               |  |          |                            |                     |                    |
|  |          |                            | <u>4,733,742</u>    | <u>0.15</u>        |  |          |                            | <u>6,798,085</u>    | <u>0.22</u>        |
| <i>France</i>  |          |                            |                     |                    | <i>Ireland</i>   |          |                            |                     |                    |
| BNP Paribas SA, FRN, 144A<br>2.159% 15/09/2029   | USD      | 950,000                    | 851,159             | 0.02               | AIB Group plc, FRN, 144A<br>6.608% 13/09/2029  | USD      | 6,502,000                  | 6,798,085           | 0.22               |
| BNP Paribas SA, FRN, 144A<br>2.871% 19/04/2032   | USD      | 2,850,000                  | 2,423,937           | 0.08               |  |          |                            | <u>6,798,085</u>    | <u>0.22</u>        |
| BPCE SA, FRN, 144A<br>1.652% 06/10/2026  | USD      | 3,169,000                  | 3,086,859           | 0.10               |  |          |                            |                     |                    |
| BPCE SA, FRN, 144A<br>6.714% 19/10/2029  | USD      | 3,000,000                  | 3,122,183           | 0.10               |  |          |                            |                     |                    |
| Electricite de France SA, FRN,<br>144A 9.125% Perpetual  | USD      | 1,350,000                  | 1,526,113           | 0.05               |  |          |                            |                     |                    |
|  |          |                            | <u>11,010,251</u>   | <u>0.35</u>        |  |          |                            |                     |                    |
| <i>Germany</i>   |          |                            |                     |                    | <i>Italy</i>   |          |                            |                     |                    |
| BMW US Capital LLC, 144A<br>3.45% 01/04/2027   | USD      | 800,000                    | 778,597             | 0.03               | Intesa Sanpaolo SpA, FRN,<br>144A 8.248% 21/11/2033  | USD      | 4,700,000                  | 5,274,710           | 0.17               |
| BMW US Capital LLC, 144A<br>5.05% 11/08/2028   | USD      | 1,300,000                  | 1,303,880           | 0.04               | Intesa Sanpaolo SpA, FRN,<br>144A 7.778% 20/06/2054  | USD      | 15,205,000                 | 16,257,299          | 0.52               |
| Daimler Truck Finance North<br>America LLC, 144A 5.4%<br>20/09/2028                              | USD      | 2,167,000                  | 2,195,803           | 0.07               |  |          |                            | <u>21,532,009</u>   | <u>0.69</u>        |
| Daimler Truck Finance North<br>America LLC, 144A 2.375%<br>14/12/2028                            | USD      | 775,000                    | 704,591             | 0.02               |  |          |                            |                     |                    |
| Daimler Truck Finance North<br>America LLC, 144A 2.5%<br>14/12/2031                              | USD      | 2,325,000                  | 1,956,282           | 0.06               |  |          |                            |                     |                    |
| Daimler Truck Finance North<br>America LLC, 144A 5.5%<br>20/09/2033                              | USD      | 2,320,000                  | 2,326,555           | 0.07               |  |          |                            |                     |                    |
| Deutsche Bank AG, FRN<br>7.146% 13/07/2027   | USD      | 1,338,000                  | 1,379,220           | 0.04               |  |          |                            |                     |                    |
| Deutsche Bank AG, FRN<br>6.819% 20/11/2029   | USD      | 3,000,000                  | 3,140,333           | 0.10               |  |          |                            |                     |                    |
| Deutsche Bank AG, FRN<br>5.403% 11/09/2035   | USD      | 1,150,000                  | 1,090,334           | 0.04               |  |          |                            |                     |                    |
| Mercedes-Benz Finance North<br>America LLC, 144A 5.375%<br>26/11/2025                            | USD      | 150,000                    | 151,193             | 0.01               |  |          |                            |                     |                    |
|  |          |                            | <u>15,026,788</u>   | <u>0.48</u>        |  |          |                            |                     |                    |
| <i>Hong Kong</i>   |          |                            |                     |                    | <i>Japan</i>   |          |                            |                     |                    |
| China Ping An Insurance<br>Overseas Holdings Ltd., Reg. S<br>2.85% 12/08/2031                    | USD      | 200,000                    | 169,644             | 0.01               | Mizuho Financial Group, Inc.,<br>FRN 5.594% 10/07/2035   | USD      | 2,500,000                  | 2,526,479           | 0.08               |
|  |          |                            | <u>169,644</u>      | <u>0.01</u>        | Nomura Holdings, Inc.<br>5.783% 03/07/2034   | USD      | 3,000,000                  | 3,034,793           | 0.10               |
| <i>India</i>   |          |                            |                     |                    | <i>Malaysia</i>  |          |                            |                     |                    |
| Bharti Airtel Ltd., Reg. S<br>3.25% 03/06/2031   | USD      | 400,000                    | 353,592             | 0.01               | Axiata SPV2 Bhd., Reg. S<br>2.163% 19/08/2030  | USD      | 251,000                    | 213,988             | 0.01               |
| Summit Digital Infrastructure<br>Ltd., 144A 2.875%<br>12/08/2031                                 | USD      | 405,000                    | 342,116             | 0.01               |  |          |                            | <u>213,988</u>      | <u>0.01</u>        |
|  |          |                            | <u>695,708</u>      | <u>0.02</u>        |  |          |                            |                     |                    |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Spain</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | CaixaBank SA, FRN, 144A<br>6.84% 13/09/2034  | USD      | 15,800,000                 | 16,810,849          | 0.54               |
|  |          |                            |                     |                    |  |          |                            | <u>16,810,849</u>   | <u>0.54</u>        |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Switzerland</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | UBS Group AG, FRN, 144A<br>4.194% 01/04/2031   | USD      | 3,185,000                  | 3,010,914           | 0.10               |
|  |          |                            |                     |                    | UBS Group AG, FRN, 144A<br>3.091% 14/05/2032   | USD      | 615,000                    | 535,172             | 0.02               |
|  |          |                            |                     |                    | UBS Group AG, FRN, 144A<br>9.016% 15/11/2033   | USD      | 5,000,000                  | 6,040,714           | 0.19               |
|  |          |                            |                     |                    | UBS Group AG, FRN, 144A<br>6.301% 22/09/2034   | USD      | 9,000,000                  | 9,419,900           | 0.30               |
|  |          |                            |                     |                    |  |          |                            | <u>19,006,700</u>   | <u>0.61</u>        |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Thailand</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Bangkok Bank PCL, Reg. S<br>9.025% 15/03/2029  | USD      | 140,000                    | 158,504             | -                  |
|  |          |                            |                     |                    | Bangkok Bank PCL, Reg. S,<br>FRN 3.733% 25/09/2034   | USD      | 2,320,000                  | 2,104,427           | 0.07               |
|  |          |                            |                     |                    | GC Treasury Center Co. Ltd.,<br>Reg. S 4.3% 18/03/2051   | USD      | 700,000                    | 517,115             | 0.02               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Thaioil Treasury Center Co. Ltd., Reg. S 2.5% 18/06/2030   | USD      | 300,000                    | 253,429             | 0.01               |
|  |          |                            | 3,033,475           | 0.10               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| CK Hutchison International 23 Ltd., 144A 4.75% 21/04/2028  | USD      | 265,000                    | 263,590             | 0.01               |
| Hutchison Whampoa International 03/33 Ltd., Reg. S 7.45% 24/11/2033                              | USD      | 200,000                    | 229,377             | 0.01               |
|  |          |                            | 492,967             | 0.02               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AEP Transmission Co. LLC 5.15% 01/04/2034  | USD      | 400,000                    | 393,789             | 0.01               |
| Amazon.com, Inc. 4.6% 01/12/2025   | USD      | 788,000                    | 789,259             | 0.03               |
| Amazon.com, Inc. 4.7% 01/12/2032   | USD      | 5,031,000                  | 5,002,954           | 0.16               |
| Amazon.com, Inc. 3.1% 12/05/2051   | USD      | 1,080,000                  | 728,601             | 0.02               |
| Amazon.com, Inc. 3.95% 13/04/2052  | USD      | 1,000,000                  | 789,130             | 0.03               |
| American Express Co., FRN 5.098% 16/02/2028  | USD      | 4,400,000                  | 4,426,147           | 0.14               |
| American Express Co., FRN 5.282% 27/07/2029  | USD      | 1,860,000                  | 1,881,443           | 0.06               |
| American Express Co., FRN 5.532% 25/04/2030  | USD      | 9,925,000                  | 10,109,293          | 0.32               |
| American Express Co., FRN 6.489% 30/10/2031  | USD      | 1,285,000                  | 1,373,911           | 0.04               |
| American Express Co., FRN 5.043% 01/05/2034  | USD      | 145,000                    | 142,534             | -                  |
| American Express Co., FRN 5.284% 26/07/2035  | USD      | 7,800,000                  | 7,718,822           | 0.25               |
| American International Group, Inc. 4.375% 30/06/2050   | USD      | 750,000                    | 620,836             | 0.02               |
| Amgen, Inc. 3% 22/02/2029  | USD      | 931,000                    | 865,427             | 0.03               |
| Amgen, Inc. 4.05% 18/08/2029   | USD      | 1,113,000                  | 1,071,895           | 0.03               |
| Amgen, Inc. 5.25% 02/03/2030   | USD      | 3,157,000                  | 3,187,152           | 0.10               |
| Amgen, Inc. 4.2% 01/03/2033  | USD      | 5,480,000                  | 5,084,100           | 0.16               |
| Amgen, Inc. 5.25% 02/03/2033   | USD      | 30,591,000                 | 30,377,750          | 0.97               |
| Amgen, Inc. 4.875% 01/03/2053  | USD      | 395,000                    | 339,302             | 0.01               |
| Amgen, Inc. 5.65% 02/03/2053   | USD      | 12,486,000                 | 12,030,292          | 0.39               |
| Amgen, Inc. 4.4% 22/02/2062  | USD      | 122,000                    | 94,777              | -                  |
| Analog Devices, Inc. 1.7% 01/10/2028   | USD      | 257,000                    | 230,785             | 0.01               |
| Analog Devices, Inc. 2.1% 01/10/2031   | USD      | 1,818,000                  | 1,523,494           | 0.05               |
| Analog Devices, Inc. 5.05% 01/04/2034  | USD      | 14,007,000                 | 14,000,241          | 0.45               |
| Analog Devices, Inc. 5.3% 01/04/2054   | USD      | 2,534,000                  | 2,416,644           | 0.08               |
| Apple, Inc. 4% 10/05/2028  | USD      | 1,850,000                  | 1,823,899           | 0.06               |
| Apple, Inc. 3.35% 08/08/2032   | USD      | 1,575,000                  | 1,443,305           | 0.05               |
| Apple, Inc. 4.85% 10/05/2053   | USD      | 2,150,000                  | 2,032,099           | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| AT&T, Inc. 2.55% 01/12/2033  | USD      | 1,300,000                  | 1,047,629           | 0.03               |
| AT&T, Inc. 3.5% 15/09/2053   | USD      | 2,133,000                  | 1,437,598           | 0.05               |
| Bank of America Corp., FRN 3.419% 20/12/2028   | USD      | 4,686,000                  | 4,494,089           | 0.14               |
| Bank of America Corp., FRN 5.819% 15/09/2029   | USD      | 9,165,000                  | 9,393,751           | 0.30               |
| Bank of America Corp., FRN 2.884% 22/10/2030   | USD      | 6,604,000                  | 5,970,765           | 0.19               |
| Bank of America Corp., FRN 2.299% 21/07/2032   | USD      | 140,000                    | 116,770             | -                  |
| Bank of America Corp., FRN 5.468% 23/01/2035   | USD      | 870,000                    | 871,346             | 0.03               |
| Bank of New York Mellon Corp. (The), FRN 5.06% 22/07/2032  | USD      | 6,717,000                  | 6,701,987           | 0.22               |
| Bank of New York Mellon Corp. (The), FRN 5.188% 14/03/2035                                       | USD      | 10,874,000                 | 10,768,348          | 0.35               |
| Baxter International, Inc. 2.272% 01/12/2028   | USD      | 2,545,000                  | 2,294,757           | 0.07               |
| Baxter International, Inc. 2.539% 01/02/2032   | USD      | 10,060,000                 | 8,393,977           | 0.27               |
| Baxter International, Inc. 3.132% 01/12/2051   | USD      | 1,985,000                  | 1,232,852           | 0.04               |
| Blackstone Reg Finance Co. LLC 5% 06/12/2034   | USD      | 18,100,000                 | 17,506,436          | 0.56               |
| Boston Properties LP, REIT 2.45% 01/10/2033  | USD      | 7,121,000                  | 5,491,197           | 0.18               |
| Broadcom Corp. 3.875% 15/01/2027   | USD      | 2,308,000                  | 2,272,503           | 0.07               |
| Broadcom, Inc., 144A 4% 15/04/2029   | USD      | 7,925,000                  | 7,627,352           | 0.24               |
| Broadcom, Inc., 144A 3.419% 15/04/2033   | USD      | 10,110,000                 | 8,854,664           | 0.28               |
| Broadcom, Inc., 144A 3.469% 15/04/2034   | USD      | 3,000,000                  | 2,601,322           | 0.08               |
| Broadcom, Inc., FRN, 144A 4.926% 15/05/2037  | USD      | 2,400,000                  | 2,284,205           | 0.07               |
| Broadcom, Inc. 4.75% 15/04/2029  | USD      | 525,000                    | 521,792             | 0.02               |
| Broadcom, Inc. 4.15% 15/11/2030  | USD      | 894,000                    | 855,795             | 0.03               |
| Broadcom, Inc. 5.15% 15/11/2031  | USD      | 10,570,000                 | 10,641,426          | 0.34               |
| Broadcom, Inc. 4.8% 15/10/2034   | USD      | 5,035,000                  | 4,861,057           | 0.16               |
| Broadcom, Inc., Reg. S 3.469% 15/04/2034   | USD      | 242,000                    | 209,840             | 0.01               |
| Broadcom, Inc., Reg. S 3.187% 15/11/2036   | USD      | 339,000                    | 273,221             | 0.01               |
| Campbell Soup Co. 5.4% 21/03/2034  | USD      | 2,178,000                  | 2,168,484           | 0.07               |
| Campbell Soup Co. 4.75% 23/03/2035   | USD      | 4,402,000                  | 4,153,060           | 0.13               |
| Capital One Financial Corp., FRN 1.878% 02/11/2027   | USD      | 4,000,000                  | 3,781,944           | 0.12               |
| Capital One Financial Corp., FRN 5.7% 01/02/2030   | USD      | 3,546,000                  | 3,595,753           | 0.12               |
| Capital One Financial Corp., FRN 5.463% 26/07/2030   | USD      | 7,050,000                  | 7,073,374           | 0.23               |
| Capital One Financial Corp., FRN 6.377% 08/06/2034   | USD      | 3,850,000                  | 3,999,199           | 0.13               |
| Capital One Financial Corp., FRN 5.884% 26/07/2035   | USD      | 600,000                    | 603,778             | 0.02               |
| Carrier Global Corp. 2.242% 15/02/2025   | USD      | 105,000                    | 104,587             | -                  |

Capital Group Global Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Carrier Global Corp. 2.493%<br>15/02/2027  | USD      | 56,000                     | 53,565              | -                  | Diamondback Energy, Inc.<br>5.15% 30/01/2030   | USD      | 1,609,000                  | 1,612,994           | 0.05               |
| Carrier Global Corp. 2.722%<br>15/02/2030  | USD      | 2,381,000                  | 2,130,940           | 0.07               | Diamondback Energy, Inc.<br>5.4% 18/04/2034  | USD      | 2,550,000                  | 2,508,803           | 0.08               |
| Carrier Global Corp. 2.7%<br>15/02/2031  | USD      | 181,000                    | 157,169             | 0.01               | Diamondback Energy, Inc.<br>5.75% 18/04/2054   | USD      | 1,430,000                  | 1,343,153           | 0.04               |
| Carrier Global Corp. 5.9%<br>15/03/2034  | USD      | 1,063,000                  | 1,101,244           | 0.04               | Dow Chemical Co. (The)<br>5.55% 30/11/2048   | USD      | 104,000                    | 97,676              | -                  |
| Carrier Global Corp. 3.377%<br>05/04/2040  | USD      | 695,000                    | 537,142             | 0.02               | Dow Chemical Co. (The) 4.8%<br>15/05/2049  | USD      | 350,000                    | 294,712             | 0.01               |
| Carrier Global Corp. 3.577%<br>05/04/2050  | USD      | 531,000                    | 380,946             | 0.01               | Equinix Europe 2 Financing<br>Corp. LLC, REIT 5.5%<br>15/06/2034                                 | USD      | 7,125,000                  | 7,155,770           | 0.23               |
| Carrier Global Corp. 6.2%<br>15/03/2054  | USD      | 298,000                    | 315,403             | 0.01               | Equinix, Inc., REIT 3.9%<br>15/04/2032   | USD      | 4,710,000                  | 4,340,198           | 0.14               |
| Centene Corp. 4.625%<br>15/12/2029   | USD      | 10,650,000                 | 10,080,705          | 0.32               | Equinix, Inc., REIT 2.95%<br>15/09/2051  | USD      | 460,000                    | 282,562             | 0.01               |
| Charter Communications<br>Operating LLC 4.4%<br>01/04/2033                                       | USD      | 3,305,000                  | 2,954,081           | 0.09               | Five Corners Funding Trust II,<br>144A 2.85% 15/05/2030  | USD      | 200,000                    | 178,910             | 0.01               |
| Charter Communications<br>Operating LLC 6.65%<br>01/02/2034                                      | USD      | 6,790,000                  | 6,992,138           | 0.22               | Five Corners Funding Trust III,<br>144A 5.791% 15/02/2033  | USD      | 500,000                    | 513,564             | 0.02               |
| Charter Communications<br>Operating LLC 5.25%<br>01/04/2053                                      | USD      | 3,490,000                  | 2,823,445           | 0.09               | Five Corners Funding Trust IV,<br>144A 5.997% 15/02/2053   | USD      | 250,000                    | 252,582             | 0.01               |
| Cisco Systems, Inc. 4.95%<br>26/02/2031  | USD      | 14,275,000                 | 14,329,858          | 0.46               | GE HealthCare Technologies,<br>Inc. 4.8% 14/08/2029  | USD      | 64,000                     | 63,425              | -                  |
| Cisco Systems, Inc. 5.05%<br>26/02/2034  | USD      | 7,225,000                  | 7,201,878           | 0.23               | Gilead Sciences, Inc. 5.25%<br>15/10/2033  | USD      | 8,374,000                  | 8,407,955           | 0.27               |
| Cisco Systems, Inc. 5.3%<br>26/02/2054   | USD      | 1,000,000                  | 972,765             | 0.03               | Gilead Sciences, Inc. 5.1%<br>15/06/2035   | USD      | 400,000                    | 393,705             | 0.01               |
| Citigroup, Inc., FRN 4.91%<br>24/05/2033   | USD      | 2,394,000                  | 2,314,614           | 0.07               | Gilead Sciences, Inc. 5.55%<br>15/10/2053  | USD      | 2,776,000                  | 2,732,614           | 0.09               |
| Citigroup, Inc., FRN 6.174%<br>25/05/2034  | USD      | 35,000                     | 35,671              | -                  | Gilead Sciences, Inc. 5.5%<br>15/11/2054   | USD      | 200,000                    | 194,684             | 0.01               |
| Citigroup, Inc., FRN 5.827%<br>13/02/2035  | USD      | 9,262,000                  | 9,221,051           | 0.30               | Goldman Sachs Group,<br>Inc. (The), FRN 2.64%<br>24/02/2028                                      | USD      | 261,000                    | 248,967             | 0.01               |
| Citizens Financial Group, Inc.,<br>FRN 5.718% 23/07/2032   | USD      | 11,526,000                 | 11,570,239          | 0.37               | Goldman Sachs Group,<br>Inc. (The), FRN 3.615%<br>15/03/2028                                     | USD      | 175,000                    | 170,201             | 0.01               |
| Citizens Financial Group, Inc.,<br>FRN 6.645% 25/04/2035   | USD      | 4,200,000                  | 4,430,109           | 0.14               | Goldman Sachs Group,<br>Inc. (The), FRN 4.482%<br>23/08/2028                                     | USD      | 2,992,000                  | 2,957,883           | 0.10               |
| Cleveland Electric Illuminating<br>Co. (The), 144A 3.5%<br>01/04/2028                            | USD      | 612,000                    | 583,570             | 0.02               | Goldman Sachs Group,<br>Inc. (The), FRN 5.049%<br>23/07/2030                                     | USD      | 8,634,000                  | 8,585,523           | 0.28               |
| Cleveland Electric Illuminating<br>Co. (The), 144A 4.55%<br>15/11/2030                           | USD      | 1,670,000                  | 1,612,312           | 0.05               | Goldman Sachs Group,<br>Inc. (The), FRN 4.692%<br>23/10/2030                                     | USD      | 9,924,000                  | 9,719,721           | 0.31               |
| Comcast Corp. 5.35%<br>15/11/2027  | USD      | 2,500,000                  | 2,548,980           | 0.08               | Goldman Sachs Group,<br>Inc. (The), FRN 5.33%<br>23/07/2035                                      | USD      | 100,000                    | 98,184              | -                  |
| Comcast Corp. 4.55%<br>15/01/2029  | USD      | 4,350,000                  | 4,307,870           | 0.14               | Goldman Sachs Group,<br>Inc. (The), FRN 2.908%<br>21/07/2042                                     | USD      | 35,000                     | 24,335              | -                  |
| Comcast Corp. 2.65%<br>01/02/2030  | USD      | 920,000                    | 824,412             | 0.03               | Hyundai Capital America,<br>144A 5.6% 30/03/2028   | USD      | 500,000                    | 506,355             | 0.02               |
| Comcast Corp. 1.5%<br>15/02/2031   | USD      | 1,100,000                  | 895,729             | 0.03               | Hyundai Capital America,<br>144A 6.5% 16/01/2029   | USD      | 1,382,000                  | 1,443,078           | 0.05               |
| Comcast Corp. 4.8%<br>15/05/2033   | USD      | 4,700,000                  | 4,567,360           | 0.15               | International Flavors &<br>Fragrances, Inc., 144A<br>1.832% 15/10/2027                           | USD      | 3,689,000                  | 3,391,284           | 0.11               |
| Comcast Corp. 5.3%<br>01/06/2034   | USD      | 5,800,000                  | 5,795,874           | 0.19               | International Flavors &<br>Fragrances, Inc., 144A 2.3%<br>01/11/2030                             | USD      | 3,395,000                  | 2,884,762           | 0.09               |
| Comcast Corp. 5.65%<br>01/06/2054  | USD      | 5,460,000                  | 5,282,329           | 0.17               | International Flavors &<br>Fragrances, Inc., 144A<br>3.268% 15/11/2040                           | USD      | 955,000                    | 683,007             | 0.02               |
| Corebridge Financial, Inc.<br>3.85% 05/04/2029   | USD      | 225,000                    | 214,919             | 0.01               |  |          |                            |                     |                    |
| CSX Corp. 3.8% 01/03/2028  | USD      | 5,105,000                  | 4,963,936           | 0.16               |  |          |                            |                     |                    |
| CSX Corp. 4.25% 15/03/2029   | USD      | 335,000                    | 328,210             | 0.01               |  |          |                            |                     |                    |
| CSX Corp. 5.2% 15/11/2033  | USD      | 5,960,000                  | 5,973,314           | 0.19               |  |          |                            |                     |                    |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| International Flavors & Fragrances, Inc., 144A 3.468% 01/12/2050                                 | USD      | 3,199,000                  | 2,097,694           | 0.07               | Morgan Stanley, FRN 5.32% 19/07/2035   | USD      | 100,000                    | 98,405              | -                  |
| JPMorgan Chase & Co., FRN 3.782% 01/02/2028  | USD      | 3,573,000                  | 3,498,074           | 0.11               | Morgan Stanley, FRN 5.516% 19/11/2055  | USD      | 7,562,000                  | 7,294,130           | 0.23               |
| JPMorgan Chase & Co., FRN 5.581% 22/04/2030  | USD      | 4,714,000                  | 4,808,529           | 0.15               | Netflix, Inc., 144A 5.375% 15/11/2029  | USD      | 49,000                     | 49,977              | -                  |
| JPMorgan Chase & Co., FRN 2.739% 15/10/2030  | USD      | 3,758,000                  | 3,386,914           | 0.11               | Netflix, Inc. 4.9% 15/08/2034  | USD      | 3,653,000                  | 3,579,374           | 0.11               |
| JPMorgan Chase & Co., FRN 4.603% 22/10/2030  | USD      | 65,574,000                 | 64,345,355          | 2.06               | Netflix, Inc. 5.4% 15/08/2054  | USD      | 717,000                    | 698,117             | 0.02               |
| JPMorgan Chase & Co., FRN 5.766% 22/04/2035  | USD      | 21,000                     | 21,490              | -                  | New York Life Global Funding, 144A 0.95% 24/06/2025  | USD      | 210,000                    | 206,439             | 0.01               |
| JPMorgan Chase & Co., FRN 5.294% 22/07/2035  | USD      | 112,000                    | 110,861             | -                  | New York Life Global Funding, 144A 0.85% 15/01/2026  | USD      | 1,000,000                  | 962,773             | 0.03               |
| JPMorgan Chase & Co., FRN 4.946% 22/10/2035  | USD      | 800,000                    | 771,112             | 0.02               | New York Life Global Funding, 144A 4.7% 02/04/2026   | USD      | 2,000,000                  | 2,004,666           | 0.06               |
| JPMorgan Chase & Co., FRN 5.534% 29/11/2045  | USD      | 440,000                    | 429,780             | 0.01               | New York Life Global Funding, 144A 4.9% 13/06/2028   | USD      | 500,000                    | 502,480             | 0.02               |
| JPMorgan Chase & Co., FRN 3.328% 22/04/2052  | USD      | 844,000                    | 577,631             | 0.02               | New York Life Global Funding, 144A 4.55% 28/01/2033  | USD      | 126,000                    | 120,482             | -                  |
| Laboratory Corp. of America Holdings 4.35% 01/04/2030  | USD      | 300,000                    | 289,517             | 0.01               | Northern States Power Co. 5.4% 15/03/2054  | USD      | 3,170,000                  | 3,059,802           | 0.10               |
| Laboratory Corp. of America Holdings 4.55% 01/04/2032  | USD      | 5,800,000                  | 5,555,063           | 0.18               | OCI NV, 144A 6.7% 16/03/2033   | USD      | 450,000                    | 453,925             | 0.01               |
| Laboratory Corp. of America Holdings 4.8% 01/10/2034   | USD      | 4,885,000                  | 4,631,983           | 0.15               | Pacific Gas and Electric Co. 3.15% 01/01/2026  | USD      | 258,000                    | 253,612             | 0.01               |
| M&T Bank Corp., FRN 7.413% 30/10/2029  | USD      | 3,507,000                  | 3,760,393           | 0.12               | Pacific Gas and Electric Co. 4.65% 01/08/2028  | USD      | 1,050,000                  | 1,035,512           | 0.03               |
| M&T Bank Corp., FRN 6.082% 13/03/2032  | USD      | 3,675,000                  | 3,768,442           | 0.12               | Pacific Gas and Electric Co. 4.55% 01/07/2030  | USD      | 161,000                    | 155,928             | 0.01               |
| Metropolitan Life Global Funding I, 144A 1.875% 11/01/2027                                       | USD      | 250,000                    | 236,866             | 0.01               | Pacific Gas and Electric Co. 4.55% 01/07/2030  | USD      | 784,000                    | 759,301             | 0.02               |
| Metropolitan Life Global Funding I, 144A 4.4% 30/06/2027   | USD      | 250,000                    | 248,647             | 0.01               | Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 2,172,000                  | 1,858,519           | 0.06               |
| Metropolitan Life Global Funding I, 144A 5.4% 12/09/2028   | USD      | 2,500,000                  | 2,541,273           | 0.08               | Pacific Gas and Electric Co. 6.4% 15/06/2033   | USD      | 8,025,000                  | 8,463,753           | 0.27               |
| Metropolitan Life Global Funding I, 144A 2.95% 09/04/2030  | USD      | 2,000,000                  | 1,807,355           | 0.06               | Pacific Gas and Electric Co. 3.3% 01/08/2040   | USD      | 5,711,000                  | 4,277,657           | 0.14               |
| Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031  | USD      | 1,500,000                  | 1,230,079           | 0.04               | Pacific Gas and Electric Co. 4.95% 01/07/2050  | USD      | 4,843,000                  | 4,211,245           | 0.14               |
| Metropolitan Life Global Funding I, 144A 5.15% 28/03/2033  | USD      | 1,100,000                  | 1,087,352           | 0.04               | Pacific Gas and Electric Co. 3.5% 01/08/2050   | USD      | 1,866,000                  | 1,279,868           | 0.04               |
| Metropolitan Life Global Funding I, 144A 5.05% 06/01/2028  | USD      | 1,000,000                  | 1,006,215           | 0.03               | PECO Energy Co. 5.25% 15/09/2054   | USD      | 2,650,000                  | 2,508,977           | 0.08               |
| Microchip Technology, Inc. 5.05% 15/03/2029  | USD      | 17,575,000                 | 17,546,270          | 0.56               | PNC Financial Services Group, Inc. (The), FRN 6.875% 20/10/2034                                  | USD      | 5,587,000                  | 6,100,954           | 0.20               |
| Microchip Technology, Inc. 5.05% 15/02/2030  | USD      | 2,138,000                  | 2,123,769           | 0.07               | PNC Financial Services Group, Inc. (The), FRN 5.676% 22/01/2035                                  | USD      | 840,000                    | 850,077             | 0.03               |
| Microsoft Corp. 2.4% 08/08/2026  | USD      | 750,000                    | 728,028             | 0.02               | Prudential Financial, Inc., FRN 6.5% 15/03/2054  | USD      | 82,000                     | 84,539              | -                  |
| Microsoft Corp. 3.3% 06/02/2027  | USD      | 1,425,000                  | 1,395,475           | 0.04               | Public Service Co. of Colorado 4.1% 15/06/2048   | USD      | 800,000                    | 627,809             | 0.02               |
| Morgan Stanley, FRN 5.656% 18/04/2030  | USD      | 24,978,000                 | 25,433,853          | 0.82               | Public Service Co. of Colorado 2.7% 15/01/2051   | USD      | 260,000                    | 154,700             | 0.01               |
| Morgan Stanley, FRN 4.654% 18/10/2030  | USD      | 693,000                    | 678,367             | 0.02               | Roche Holdings, Inc., 144A 2.076% 13/12/2031   | USD      | 275,000                    | 228,156             | 0.01               |
| Morgan Stanley, FRN 5.831% 19/04/2035  | USD      | 545,000                    | 555,626             | 0.02               | Roche Holdings, Inc., 144A 5.593% 13/11/2033   | USD      | 3,706,000                  | 3,834,468           | 0.12               |
|  |          |                            |                     |                    | Roper Technologies, Inc. 4.75% 15/02/2032  | USD      | 3,500,000                  | 3,412,704           | 0.11               |
|  |          |                            |                     |                    | Roper Technologies, Inc. 4.9% 15/10/2034   | USD      | 9,000,000                  | 8,660,732           | 0.28               |
|  |          |                            |                     |                    | Sands China Ltd., STEP 2.3% 08/03/2027   | USD      | 1,500,000                  | 1,398,458           | 0.04               |
|  |          |                            |                     |                    | Sands China Ltd., STEP 5.4% 08/08/2028   | USD      | 4,000,000                  | 3,957,903           | 0.13               |

## Capital Group Global Corporate Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Sands China Ltd., STEP<br>4.375% 18/06/2030  | USD      | 1,300,000                  | 1,213,803           | 0.04               | Wells Fargo & Co., FRN<br>5.211% 03/12/2035  | USD      | 833,000                    | 810,848             | 0.03               |
| Sands China Ltd., STEP<br>3.25% 08/08/2031   | USD      | 3,000,000                  | 2,571,074           | 0.08               | Wells Fargo & Co., FRN<br>4.611% 25/04/2053  | USD      | 14,245,000                 | 11,905,304          | 0.38               |
| Sands China Ltd., STEP, FRN<br>3.8% 08/01/2026   | USD      | 1,500,000                  | 1,472,064           | 0.05               | Willis North America, Inc.<br>4.65% 15/06/2027   | USD      | 250,000                    | 249,513             | 0.01               |
| Schlumberger Holdings Corp.,<br>144A 4.3% 01/05/2029   | USD      | 3,500,000                  | 3,414,268           | 0.11               | Xcel Energy, Inc. 2.6%<br>01/12/2029   | USD      | 2,039,000                  | 1,822,480           | 0.06               |
| Sherwin-Williams Co. (The)<br>2.2% 15/03/2032  | USD      | 60,000                     | 49,706              | -                  | Xcel Energy, Inc. 4.6%<br>01/06/2032   | USD      | 4,989,000                  | 4,751,783           | 0.15               |
| Sherwin-Williams Co. (The)<br>2.9% 15/03/2052  | USD      | 120,000                    | 73,073              | -                  | Xcel Energy, Inc. 5.45%<br>15/08/2033  | USD      | 355,000                    | 352,348             | 0.01               |
| Southern California Edison Co.<br>2.85% 01/08/2029   | USD      | 1,132,000                  | 1,033,841           | 0.03               | Xcel Energy, Inc. 5.5%<br>15/03/2034   | USD      | 1,152,000                  | 1,148,217           | 0.04               |
| Stellantis Finance US, Inc.,<br>144A 2.691% 15/09/2031   | USD      | 415,000                    | 340,851             | 0.01               | Xcel Energy, Inc. 3.5%<br>01/12/2049   | USD      | 75,000                     | 51,798              | -                  |
| Synchrony Financial, FRN<br>5.935% 02/08/2030  | USD      | 4,068,000                  | 4,108,978           | 0.13               |  |          |                            | 767,960,616         | 24.63              |
| Texas Instruments, Inc. 4.6%<br>08/02/2029   | USD      | 10,225,000                 | 10,200,126          | 0.33               | <b>Total Bonds</b>   |          |                            | <b>946,161,771</b>  | <b>30.35</b>       |
| Texas Instruments, Inc. 4.85%<br>08/02/2034  | USD      | 7,550,000                  | 7,428,276           | 0.24               | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>946,161,771</b>  | <b>30.35</b>       |
| The Campbell's Company<br>5.2% 21/03/2029  | USD      | 3,401,000                  | 3,435,900           | 0.11               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| T-Mobile USA, Inc. 5.75%<br>15/01/2034   | USD      | 2,610,000                  | 2,676,954           | 0.09               | <b>Bonds</b>   |          |                            |                     |                    |
| T-Mobile USA, Inc. 5.15%<br>15/04/2034   | USD      | 370,000                    | 364,186             | 0.01               | <i>Australia</i>   |          |                            |                     |                    |
| T-Mobile USA, Inc. 3%<br>15/02/2041  | USD      | 105,000                    | 74,935              | -                  | National Australia Bank Ltd., 144A<br>4.951% 10/01/2034  | USD      | 655,000                    | 644,816             | 0.02               |
| T-Mobile USA, Inc. 5.75%<br>15/01/2054   | USD      | 1,645,000                  | 1,606,232           | 0.05               | National Australia Bank Ltd., 144A<br>5.181% 11/06/2034  | USD      | 11,727,000                 | 11,761,303          | 0.38               |
| T-Mobile USA, Inc. 6%<br>15/06/2054  | USD      | 1,192,000                  | 1,209,299           | 0.04               |  |          |                            | 12,406,119          | 0.40               |
| T-Mobile USA, Inc. 5.5%<br>15/01/2055  | USD      | 96,000                     | 90,662              | -                  | <i>Canada</i>  |          |                            |                     |                    |
| Truist Financial Corp., FRN<br>7.161% 30/10/2029   | USD      | 1,551,000                  | 1,659,022           | 0.05               | South Bow USA Infrastructure<br>Holdings LLC, 144A 6.176%<br>01/10/2054                                | USD      | 444,000                    | 430,374             | 0.01               |
| Truist Financial Corp., FRN<br>5.867% 08/06/2034   | USD      | 6,404,000                  | 6,522,711           | 0.21               |  |          |                            | 430,374             | 0.01               |
| Truist Financial Corp., FRN<br>5.711% 24/01/2035   | USD      | 10,169,000                 | 10,251,594          | 0.33               | <i>China</i>   |          |                            |                     |                    |
| US Bancorp, FRN 4.839%<br>01/02/2034   | USD      | 260,000                    | 248,967             | 0.01               | Alibaba Group Holding Ltd., 144A<br>5.25% 26/05/2035   | USD      | 2,575,000                  | 2,522,773           | 0.08               |
| US Bancorp, FRN 5.836%<br>12/06/2034   | USD      | 65,000                     | 66,286              | -                  | Alibaba Group Holding Ltd., 144A<br>5.625% 26/11/2054  | USD      | 240,000                    | 233,222             | 0.01               |
| Veralto Corp. 5.5%<br>18/09/2026   | USD      | 4,500,000                  | 4,554,273           | 0.15               |  |          |                            | 2,755,995           | 0.09               |
| Veralto Corp. 5.35%<br>18/09/2028  | USD      | 8,340,000                  | 8,450,173           | 0.27               | <i>France</i>  |          |                            |                     |                    |
| Veralto Corp. 5.45%<br>18/09/2033  | USD      | 5,075,000                  | 5,095,546           | 0.16               | BPCE SA, FRN, 144A 5.936%<br>30/05/2035  | USD      | 15,000,000                 | 14,874,429          | 0.48               |
| Verizon Communications, Inc.<br>1.68% 30/10/2030   | USD      | 128,000                    | 106,479             | -                  | Electricite de France SA, 144A<br>5.65% 22/04/2029   | USD      | 8,400,000                  | 8,587,945           | 0.27               |
| Verizon Communications, Inc.<br>2.355% 15/03/2032  | USD      | 4,495,000                  | 3,728,916           | 0.12               |  |          |                            | 23,462,374          | 0.75               |
| Verizon Communications, Inc.<br>3.625% 16/05/2050  | CAD      | 220,000                    | 121,101             | -                  | <i>Germany</i>   |          |                            |                     |                    |
| Verizon Communications, Inc.<br>2.987% 30/10/2056  | USD      | 65,000                     | 38,587              | -                  | Daimler Truck Finance North<br>America LLC, 144A 5.125%<br>25/09/2029                                  | USD      | 3,376,000                  | 3,390,446           | 0.11               |
| Viatis, Inc. 4% 22/06/2050   | USD      | 2,606,000                  | 1,776,775           | 0.06               | Daimler Truck Finance North<br>America LLC, 144A 5.375%<br>18/01/2034                                  | USD      | 550,000                    | 547,947             | 0.02               |
| VICI Properties LP, REIT,<br>144A 4.625% 15/06/2025  | USD      | 294,000                    | 293,269             | 0.01               | Daimler Truck Finance North<br>America LLC, 144A 5.375%<br>25/06/2034                                  | USD      | 150,000                    | 148,906             | -                  |
| Wells Fargo & Co., FRN<br>5.557% 25/07/2034  | USD      | 5,487,000                  | 5,481,819           | 0.18               |  |          |                            | 4,087,299           | 0.13               |
|  |          |                            |                     |                    | <i>Indonesia</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Krakatau Posco PT, Reg. S 6.375%<br>11/06/2027   | USD      | 1,500,000                  | 1,505,444           | 0.05               |
|  |          |                            |                     |                    | Krakatau Posco PT, Reg. S 6.375%<br>11/06/2029   | USD      | 1,000,000                  | 999,738             | 0.03               |
|  |          |                            |                     |                    |  |          |                            | 2,505,182           | 0.08               |

## Capital Group Global Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                                  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Ireland</i>   |          |                            |                     |                    |
| AIB Group plc, FRN, 144A 5.871%<br>28/03/2035                      | USD      | 17,825,000                 | 17,867,092          | 0.57               |
|  |          |                            | 17,867,092          | 0.57               |
| <i>Italy</i>   |          |                            |                     |                    |
| Eni SpA, 144A 5.5% 15/05/2034                                      | USD      | 2,350,000                  | 2,324,106           | 0.08               |
| Eni SpA, 144A 5.95% 15/05/2054                                     | USD      | 2,052,000                  | 1,971,884           | 0.06               |
|  |          |                            | 4,295,990           | 0.14               |
| <i>Japan</i>   |          |                            |                     |                    |
| Meiji Yasuda Life Insurance Co.,<br>FRN, 144A 5.8% 11/09/2054      | USD      | 2,500,000                  | 2,509,047           | 0.08               |
|  |          |                            | 2,509,047           | 0.08               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| POSCO, 144A 4.875% 23/01/2027                                      | USD      | 360,000                    | 359,407             | 0.01               |
|  |          |                            | 359,407             | 0.01               |
| <i>Singapore</i>   |          |                            |                     |                    |
| Sats Treasury Pte. Ltd., Reg. S<br>4.828% 23/01/2029               | USD      | 470,000                    | 466,831             | 0.02               |
|  |          |                            | 466,831             | 0.02               |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A 5.673%<br>15/03/2030                       | USD      | 200,000                    | 202,027             | 0.01               |
| CaixaBank SA, FRN, 144A 6.037%<br>15/06/2035                       | USD      | 10,325,000                 | 10,425,797          | 0.33               |
|  |          |                            | 10,627,824          | 0.34               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| UBS Group AG, FRN, 144A<br>5.428% 08/02/2030                       | USD      | 1,500,000                  | 1,510,093           | 0.05               |
|  |          |                            | 1,510,093           | 0.05               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| CK Hutchison International 24 Ltd.,<br>144A 5.5% 26/04/2034        | USD      | 800,000                    | 807,987             | 0.02               |
| CK Hutchison International 24 Ltd.,<br>Reg. S 5.5% 26/04/2034      | USD      | 200,000                    | 201,997             | 0.01               |
|  |          |                            | 1,009,984           | 0.03               |
| <i>United States of America</i>                                    |          |                            |                     |                    |
| Guardian Life Global Funding, 144A<br>4.179% 26/09/2029            | USD      | 8,000,000                  | 7,773,623           | 0.25               |
| Harley-Davidson Financial Services,<br>Inc., 144A 5.95% 11/06/2029 | USD      | 1,987,000                  | 1,990,288           | 0.06               |
| Hyundai Capital America, 144A<br>5.3% 08/01/2029                   | USD      | 4,261,000                  | 4,271,296           | 0.14               |
| Hyundai Capital America, 144A<br>5.35% 19/03/2029                  | USD      | 6,200,000                  | 6,237,273           | 0.20               |
| Hyundai Capital America, 144A<br>4.55% 26/09/2029                  | USD      | 6,334,000                  | 6,151,482           | 0.20               |
| Hyundai Capital America, 144A<br>5.4% 08/01/2031                   | USD      | 492,000                    | 492,094             | 0.02               |
| Hyundai Capital America, 144A<br>5.4% 24/06/2031                   | USD      | 2,700,000                  | 2,701,214           | 0.09               |
| Hyundai Capital America, 144A<br>4.75% 26/09/2031                  | USD      | 500,000                    | 481,021             | 0.01               |
| Jersey Central Power & Light Co.,<br>144A 5.1% 15/01/2035          | USD      | 2,425,000                  | 2,366,611           | 0.08               |
| Metropolitan Life Global Funding I,<br>144A 4.85% 08/01/2029       | USD      | 500,000                    | 500,018             | 0.02               |
| Metropolitan Life Global Funding I,<br>144A 5.05% 08/01/2034       | USD      | 3,000,000                  | 2,939,068           | 0.09               |
| New York Life Global Funding,<br>144A 5% 06/06/2029                | USD      | 5,000,000                  | 5,042,579           | 0.16               |
| New York Life Global Funding,<br>144A 5% 09/01/2034                | USD      | 4,000,000                  | 3,955,445           | 0.13               |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|---|----------|----------------------------|----------------------|--------------------|
| <b>Recently issued securities</b>   |          |                            |                      |                    |
| <b>Bonds (continued)</b>  |          |                            |                      |                    |
| Roche Holdings, Inc., 144A<br>4.592% 09/09/2034                                     | USD      | 6,949,000                  | 6,663,858            | 0.21               |
|   |          |                            | 51,565,870           | 1.66               |
| <b>Total Bonds</b>  |          |                            | <b>135,859,481</b>   | <b>4.36</b>        |
| <b>Total Recently issued securities</b>   |          |                            | <b>135,859,481</b>   | <b>4.36</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                      |                    |
| <i>Luxembourg</i>   |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury CNAV<br>Institutional (dist.) | USD      | 85,923,295                 | 85,923,295           | 2.75               |
|   |          |                            | 85,923,295           | 2.75               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>85,923,295</b>    | <b>2.75</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>85,923,295</b>    | <b>2.75</b>        |
| <b>Total Investments</b>  |          |                            | <b>3,034,901,311</b> | <b>97.35</b>       |
| <b>Cash</b>   |          |                            | <b>50,133,907</b>    | <b>1.61</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>32,394,676</b>    | <b>1.04</b>        |
| <b>Total net assets</b>   |          |                            | <b>3,117,429,894</b> | <b>100.00</b>      |

| <b>Financial Futures Contracts</b>                          |                        |          |                           |                                  |                    |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|
| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
| Canada 10 Year Bond, 20/03/2025                             | 165                    | CAD      | 14,073,985                | 119,169                          | -                  |
| Canada 2 Year Bond, 20/03/2025                              | 50                     | CAD      | 3,655,431                 | 17,850                           | -                  |
| Canada 5 Year Bond, 20/03/2025                              | 263                    | CAD      | 20,724,206                | 171,652                          | -                  |
| Euro-Bobl, 06/03/2025                                       | (967)                  | EUR      | (118,056,467)             | 1,484,218                        | 0.05               |
| Euro-Bund, 06/03/2025                                       | (510)                  | EUR      | (70,494,150)              | 1,564,148                        | 0.05               |
| US 5 Year Note, 31/03/2025                                  | (311)                  | USD      | (33,060,758)              | 273,088                          | 0.01               |
| US 10 Year Note, 20/03/2025                                 | (1,422)                | USD      | (154,642,500)             | 2,691,136                        | 0.09               |
| US 10 Year Ultra Note, 20/03/2025                           | (3,399)                | USD      | (378,351,187)             | 6,549,822                        | 0.21               |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>12,871,083</b>                | <b>0.41</b>        |
| Euro-Buxl, 06/03/2025                                       | 40                     | EUR      | 5,497,463                 | (331,609)                        | (0.01)             |
| Euro-Schatz, 06/03/2025                                     | 707                    | EUR      | 78,350,032                | (224,691)                        | (0.01)             |
| Long Gilt, 27/03/2025                                       | 384                    | GBP      | 44,424,222                | (1,151,469)                      | (0.04)             |
| US 2 Year Note, 31/03/2025                                  | 1,424                  | USD      | 292,787,752               | (263,785)                        | (0.01)             |
| US 30 Year Bond, 20/03/2025                                 | 2,043                  | USD      | 232,582,781               | (6,975,649)                      | (0.22)             |
| US Ultra Bond, 20/03/2025                                   | 305                    | USD      | 36,266,406                | (2,000,544)                      | (0.06)             |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(10,947,747)</b>              | <b>(0.35)</b>      |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>   |                        |          |                           | <b>1,923,336</b>                 | <b>0.06</b>        |

| <b>Interest Rate Swap Contracts</b>                          |          |               |   |                  |                        |                                  |                       |
|--|----------|---------------|---|------------------|------------------------|----------------------------------|-----------------------|
| Nominal<br>Amount  | Currency | Counterparty  | Security Description                                | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
| 740,000  | GBP      | Goldman Sachs | Pay fixed 0.86%<br>Receive floating<br>SONIA 1 day  | 21/04/2051       | 493,886                | 493,886                          | 0.02                  |
| 420,000  | GBP      | Goldman Sachs | Pay fixed 1.123%<br>Receive floating<br>SONIA 1 day | 08/10/2051       | 260,854                | 260,854                          | 0.01                  |
| 590,000  | GBP      | Goldman Sachs | Pay fixed 0.701%<br>Receive floating<br>SONIA 1 day | 21/04/2031       | 134,084                | 134,084                          | -                     |
| 340,000  | GBP      | Goldman Sachs | Pay fixed 0.791%<br>Receive floating<br>SONIA 1 day | 05/10/2026       | 24,856                 | 24,856                           | -                     |
| 200,000  | GBP      | Goldman Sachs | Pay fixed 1.282%<br>Receive floating<br>SONIA 1 day | 28/01/2027       | 14,517                 | 14,517                           | -                     |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |   |                  | <b>928,197</b>         | <b>928,197</b>                   | <b>0.03</b>           |

## Capital Group Global Corporate Bond Fund (LUX) (continued) As at 31 December 2024

| Interest Rate Swap Contracts                                 |           |               |   |               |                  |                            |                    | Forward Currency Exchange Contracts  |   |               |             |               |                    |                            |                 |  |
|--|-----------|---------------|---|---------------|------------------|----------------------------|--------------------|--|---|---------------|-------------|---------------|--------------------|----------------------------|-----------------|--|
| Nominal Amount   | Currency  | Counterparty  | Security Description                          | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets    | Currency Purchased   | Amount Purchased  | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |  |
| 970,000  | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 0.86%  | 21/04/2051    | (647,397)        | (647,397)                  | (0.02)             | GBP  | 169,659   | USD           | 212,086     | 17/01/2025    | J.P. Morgan        | 284                        | -               |  |
| 1,140,000  | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 0.922% | 09/04/2041    | (549,429)        | (549,429)                  | (0.02)             | USD  | 3,996,163   | GBP           | 3,177,790   | 17/01/2025    | J.P. Morgan        | 18,379                     | -               |  |
| 660,000  | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 0.892% | 30/09/2031    | (150,012)        | (150,012)                  | (0.01)             | JPY  | 40,000,000  | USD           | 253,648     | 17/01/2025    | J.P. Morgan        | 1,004                      | -               |  |
| 640,000  | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 0.575% | 09/04/2028    | (85,727)         | (85,727)                   | -                  | USD  | 1,966,652   | JPY           | 307,521,482 | 17/01/2025    | J.P. Morgan        | 8,885                      | -               |  |
| 1,000,000  | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 0.874% | 08/10/2026    | (71,676)         | (71,676)                   | -                  | USD  | 1,286   | NOK           | 14,567      | 17/01/2025    | J.P. Morgan        | 6                          | -               |  |
| 760,000  | GBP       | Goldman Sachs | Pay fixed 5.101% Receive floating SONIA 1 day | 07/10/2027    | (22,121)         | (22,121)                   | -                  | USD  | 4,648,054   | SGD           | 6,321,054   | 17/01/2025    | J.P. Morgan        | 16,621                     | -               |  |
| 700,000  | GBP       | Goldman Sachs | Pay fixed 5.05% Receive floating SONIA 1 day  | 07/10/2027    | (19,228)         | (19,228)                   | -                  | <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |   |               |             |               |                    |                            |                 |  |
| 30,000   | GBP       | Goldman Sachs | Pay floating SONIA 1 day Receive fixed 1.047% | 02/03/2052    | (19,223)         | (19,223)                   | -                  | <b>98,718</b>  |   |               |             |               |                    |                            |                 |  |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |           |               |   |               |                  | <b>(1,564,813)</b>         | <b>(1,564,813)</b> | <b>(0.05)</b>  | <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b> |               |             |               |                    |                            |                 |  |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |           |               |   |               |                  | <b>(636,616)</b>           | <b>(636,616)</b>   | <b>(0.02)</b>  | <b>15,115,318</b>   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 980,000   | USD           | 1,037,673   | 02/01/2025    | Barclays           | (22,540)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | GBP  | 300,000   | USD           | 383,401     | 02/01/2025    | Standard Chartered | (7,831)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 7,150,000   | USD           | 7,536,014   | 06/01/2025    | Goldman Sachs      | (128,789)                  | (0.01)          |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 900,000   | USD           | 937,880     | 07/01/2025    | Citibank           | (5,465)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 410,000   | USD           | 431,894     | 08/01/2025    | BNP Paribas        | (7,110)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 2,950,000   | USD           | 3,074,488   | 08/01/2025    | Citibank           | (18,113)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | GBP  | 300,000   | USD           | 377,037     | 09/01/2025    | Citibank           | (1,487)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 1,040,000   | USD           | 1,084,284   | 13/01/2025    | Citibank           | (6,563)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 230,000   | USD           | 239,633     | 13/01/2025    | J.P. Morgan        | (1,291)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 1,640,000   | USD           | 1,737,353   | 14/01/2025    | Barclays           | (37,799)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 70,000  | USD           | 73,434      | 14/01/2025    | BNP Paribas        | (892)                      | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 5,350,000   | USD           | 5,663,355   | 14/01/2025    | Citibank           | (119,078)                  | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 4,450,000   | USD           | 4,693,315   | 14/01/2025    | J.P. Morgan        | (81,721)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 3,630,000   | USD           | 3,819,813   | 14/01/2025    | Morgan Stanley     | (57,995)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 7,150,000   | USD           | 7,499,508   | 23/01/2025    | HSBC               | (87,125)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 1,940,000   | USD           | 2,042,791   | 29/01/2025    | BNP Paribas        | (31,103)                   | -               |  |
|  |           |               |   |               |                  |                            |                    | <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>(614,902) (0.01)</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>AUD Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | AUD  | 59,651,878  | USD           | 37,829,125  | 17/01/2025    | J.P. Morgan        | (907,030)                  | (0.03)          |  |
|  |           |               |   |               |                  |                            |                    | <b>CHF Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | CHF  | 147,370,004   | USD           | 165,287,598 | 17/01/2025    | J.P. Morgan        | (2,643,283)                | (0.09)          |  |
|  |           |               |   |               |                  |                            |                    | <b>CNH Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | CNH  | 372,761,582   | USD           | 51,198,661  | 17/01/2025    | J.P. Morgan        | (394,688)                  | (0.01)          |  |
|  |           |               |   |               |                  |                            |                    | <b>EUR Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | EUR  | 95,709,498  | USD           | 100,604,351 | 17/01/2025    | J.P. Morgan        | (1,407,078)                | (0.03)          |  |
|  |           |               |   |               |                  |                            |                    | <b>GBP Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | GBP  | 344,837,228   | USD           | 438,227,950 | 17/01/2025    | J.P. Morgan        | (6,579,463)                | (0.22)          |  |
|  |           |               |   |               |                  |                            |                    | USD  | 5,155,744   | GBP           | 4,124,713   | 17/01/2025    | J.P. Morgan        | (7,348)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | <b>JPY Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | JPY  | 28,292,803,801  | USD           | 184,947,819 | 17/01/2025    | J.P. Morgan        | (4,827,908)                | (0.16)          |  |
|  |           |               |   |               |                  |                            |                    | <b>NOK Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | NOK  | 1,252,224   | USD           | 111,757     | 17/01/2025    | J.P. Morgan        | (1,756)                    | -               |  |
|  |           |               |   |               |                  |                            |                    | <b>SGD Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | SGD  | 439,054,870   | USD           | 325,578,520 | 17/01/2025    | J.P. Morgan        | (3,883,188)                | (0.13)          |  |
|  |           |               |   |               |                  |                            |                    | <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>(20,651,742) (0.67)</b>   |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>(21,266,644) (0.68)</b>   |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>(6,151,326) (0.20)</b>  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>AUD Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
| USD  | 458,384   | AUD           | 735,277                                       | 17/01/2025    | J.P. Morgan      | 3,277                      | -                  |  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>CHF Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
| USD  | 5,420,810 | CHF           | 4,878,105                                     | 17/01/2025    | J.P. Morgan      | 37,109                     | -                  |  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>CNH Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
| USD  | 1,391,957 | CNH           | 10,155,798                                    | 17/01/2025    | J.P. Morgan      | 7,815                      | -                  |  |   |               |             |               |                    |                            |                 |  |
|  |           |               |   |               |                  |                            |                    | <b>EUR Hedged Share Class</b>  |   |               |             |               |                    |                            |                 |  |
| USD  | 1,363,508 | EUR           | 1,310,416                                     | 17/01/2025    | J.P. Morgan      | 5,338                      | -                  |  |   |               |             |               |                    |                            |                 |  |

## Capital Group Future Generations Global Corporate Bond Fund (LUX)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    | <i>Philippines</i>   |          |                            |                     |                    |
| KBC Group NV, Reg. S 3%<br>25/08/2030  | EUR      | 300,000                    | 309,836             | 0.58               | PLDT, Inc., Reg. S 2.5%<br>23/01/2031  | USD      | 310,000                    | 266,164             | 0.50               |
|  |          |                            | 309,836             | 0.58               |  |          |                            | 266,164             | 0.50               |
| <i>Canada</i>  |          |                            |                     |                    | <i>Portugal</i>  |          |                            |                     |                    |
| Canadian National Railway Co.<br>4.375% 18/09/2034   | USD      | 253,000                    | 238,087             | 0.45               | EDP SA, Reg. S 3.875%<br>26/06/2028  | EUR      | 500,000                    | 534,479             | 1.01               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 340,000                    | 221,094             | 0.42               |  |          |                            | 534,479             | 1.01               |
|  |          |                            | 459,181             | 0.87               | <i>Slovenia</i>  |          |                            |                     |                    |
| <i>Denmark</i>   |          |                            |                     |                    | Nova Ljubljanska Banka<br>dd, Reg. S, FRN 4.5%<br>29/05/2030   |          |                            |                     |                    |
| Novo Nordisk Finance<br>Netherlands BV, Reg. S 3.25%<br>21/01/2031                                   | EUR      | 440,000                    | 465,139             | 0.88               | EUR  | 400,000  |                            | 427,941             | 0.81               |
|  |          |                            | 465,139             | 0.88               |  |          |                            | 427,941             | 0.81               |
| <i>France</i>  |          |                            |                     |                    | <i>Spain</i>   |          |                            |                     |                    |
| Electricite de France SA, Reg.<br>S, FRN 2.625% Perpetual  | EUR      | 200,000                    | 196,444             | 0.37               | Banco de Credito Social<br>Cooperativo SA, Reg. S, FRN<br>4.125% 03/09/2030                          | EUR      | 300,000                    | 319,454             | 0.60               |
| Electricite de France SA, Reg.<br>S, FRN 7.5% Perpetual  | EUR      | 200,000                    | 229,035             | 0.43               | Banco de Sabadell SA, Reg. S,<br>FRN 5.125% 10/11/2028   | EUR      | 900,000                    | 985,791             | 1.86               |
| Engie SA, Reg. S 4.5%<br>06/09/2042  | EUR      | 600,000                    | 654,903             | 1.24               | Banco de Sabadell SA, Reg. S,<br>FRN 5.5% 08/09/2029   | EUR      | 200,000                    | 222,592             | 0.42               |
|  |          |                            | 1,080,382           | 2.04               | CaixaBank SA, Reg. S, FRN<br>6.25% 23/02/2033  | EUR      | 900,000                    | 1,000,045           | 1.89               |
| <i>Germany</i>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Commerzbank AG, Reg. S,<br>FRN 4.625% 17/01/2031   | EUR      | 400,000                    | 435,680             | 0.82               |  |          |                            | 2,527,882           | 4.77               |
| Deutsche Telekom AG, Reg. S<br>3.25% 04/06/2035  | EUR      | 420,000                    | 436,267             | 0.82               | <i>Switzerland</i>   |          |                            |                     |                    |
| Eurogrid GmbH, Reg. S<br>3.075% 18/10/2027   | EUR      | 100,000                    | 104,281             | 0.20               | Sika Capital BV, Reg. S 3.75%<br>03/05/2030  | EUR      | 460,000                    | 491,938             | 0.93               |
|  |          |                            | 976,228             | 1.84               |  |          |                            | 491,938             | 0.93               |
| <i>Greece</i>  |          |                            |                     |                    | <i>United Kingdom</i>  |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN<br>5% 12/05/2030  | EUR      | 920,000                    | 1,010,421           | 1.91               | HSBC Holdings plc, FRN 3%<br>29/05/2030  | GBP      | 460,000                    | 525,176             | 0.99               |
| Eurobank SA, Reg. S, FRN<br>5.875% 28/11/2029  | EUR      | 120,000                    | 134,990             | 0.26               | National Grid plc, Reg. S<br>2.949% 30/03/2030   | EUR      | 230,000                    | 236,048             | 0.44               |
| Eurobank SA, Reg. S, FRN<br>3.25% 12/03/2030   | EUR      | 110,000                    | 113,130             | 0.21               | NatWest Group plc, FRN<br>4.445% 08/05/2030  | USD      | 530,000                    | 511,508             | 0.97               |
| Eurobank SA, Reg. S, FRN 4%<br>24/09/2030  | EUR      | 400,000                    | 423,517             | 0.80               | NatWest Group plc, Reg. S,<br>FRN 7.416% 06/06/2033  | GBP      | 190,000                    | 249,613             | 0.47               |
| Eurobank SA, Reg. S, FRN<br>4.875% 30/04/2031  | EUR      | 165,000                    | 181,835             | 0.34               |  |          |                            | 1,522,345           | 2.87               |
| National Bank of Greece<br>SA, Reg. S, FRN 3.5%<br>19/11/2030  | EUR      | 750,000                    | 779,872             | 1.47               | <i>United States of America</i>  |          |                            |                     |                    |
|  |          |                            | 2,643,765           | 4.99               | AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 325,000                    | 313,129             | 0.59               |
| <i>Ireland</i>   |          |                            |                     |                    | AbbVie, Inc. 5.5%<br>15/03/2064  |          |                            |                     |                    |
| AIB Group plc, Reg. S, FRN<br>5.75% 16/02/2029   | EUR      | 320,000                    | 357,809             | 0.68               | Air Products and Chemicals,<br>Inc. 4.85% 08/02/2034   | USD      | 530,000                    | 517,760             | 0.98               |
| AIB Group plc, Reg. S, FRN<br>2.875% 30/05/2031  | EUR      | 370,000                    | 380,149             | 0.72               | Air Products and Chemicals,<br>Inc. 4% 03/03/2035  | EUR      | 300,000                    | 325,671             | 0.62               |
| Bank of Ireland Group<br>plc, Reg. S, FRN 4.875%<br>16/07/2028                                       | EUR      | 460,000                    | 499,418             | 0.94               | American International Group,<br>Inc. 5.125% 27/03/2033  | USD      | 350,000                    | 345,873             | 0.65               |
|  |          |                            | 1,237,376           | 2.34               | American Medical Systems<br>Europe BV 1.375%<br>08/03/2028   | EUR      | 250,000                    | 247,889             | 0.47               |
| <i>Italy</i>   |          |                            |                     |                    | American Tower Corp., REIT<br>0.875% 21/05/2029  |          |                            |                     |                    |
| Prysmian SpA, Reg. S 3.875%<br>28/11/2031  | EUR      | 230,000                    | 241,186             | 0.46               | American Tower Corp., REIT<br>2.7% 15/04/2031  | USD      | 180,000                    | 155,511             | 0.29               |
|  |          |                            | 241,186             | 0.46               | Aon Corp. 5.35% 28/02/2033   | USD      | 493,000                    | 491,117             | 0.93               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | Arthur J Gallagher & Co. 5%<br>15/02/2032  |          |                            |                     |                    |
| SK Hynix, Inc., Reg. S<br>2.375% 19/01/2031  | USD      | 960,000                    | 805,370             | 1.52               | AT&T, Inc. 2.25%<br>01/02/2032   | USD      | 300,000                    | 248,135             | 0.47               |
|  |          |                            | 805,370             | 1.52               | Becton Dickinson & Co.<br>4.298% 22/08/2032  | USD      | 260,000                    | 244,895             | 0.46               |

## Capital Group Future Generations Global Corporate Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Berkshire Hathaway Finance Corp. 2.875% 15/03/2032   | USD      | 280,000                    | 245,368             | 0.46               | US Treasury 4% 31/01/2029  | USD      | 121,000                    | 119,386             | 0.23               |
| Bristol-Myers Squibb Co. 5.2% 22/02/2034   | USD      | 730,000                    | 729,434             | 1.38               | US Treasury 4.25% 15/08/2054   | USD      | 689,000                    | 630,489             | 1.19               |
| Bristol-Myers Squibb Co. 5.55% 22/02/2054  | USD      | 75,000                     | 72,809              | 0.14               | Verizon Communications, Inc. 4.25% 31/10/2030  | EUR      | 340,000                    | 373,669             | 0.71               |
| Bristol-Myers Squibb Co. 5.65% 22/02/2064  | USD      | 350,000                    | 337,161             | 0.64               | Verizon Communications, Inc. 2.55% 21/03/2031  | USD      | 316,000                    | 272,261             | 0.51               |
| Capital One Financial Corp. 1.65% 12/06/2029   | EUR      | 415,000                    | 404,036             | 0.76               | Visa, Inc. 2% 15/06/2029   | EUR      | 480,000                    | 482,416             | 0.91               |
| Carrier Global Corp. 4.5% 29/11/2032   | EUR      | 310,000                    | 344,587             | 0.65               |  |          |                            | 18,825,257          | 35.54              |
| Comcast Corp. 1.5% 20/02/2029  | GBP      | 230,000                    | 253,826             | 0.48               | <b>Total Bonds</b>   |          |                            | <b>32,814,469</b>   | <b>61.95</b>       |
| Crown Castle, Inc., REIT 5% 11/01/2028   | USD      | 250,000                    | 249,889             | 0.47               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| CVS Health Corp. 5.125% 21/02/2030   | USD      | 500,000                    | 489,640             | 0.92               |  |          |                            | <b>32,814,469</b>   | <b>61.95</b>       |
| CVS Health Corp. 6.05% 01/06/2054  | USD      | 260,000                    | 244,077             | 0.46               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| DH Europe Finance II SARL 0.45% 18/03/2028   | EUR      | 260,000                    | 250,797             | 0.47               | <b>Bonds</b>   |          |                            |                     |                    |
| Edison International 5.25% 15/11/2028  | USD      | 750,000                    | 752,113             | 1.42               | <i>France</i>  |          |                            |                     |                    |
| EIDP, Inc. 4.8% 15/05/2033   | USD      | 251,000                    | 243,937             | 0.46               | BPCE SA, FRN, 144A 5.975% 18/01/2027   | USD      | 830,000                    | 836,573             | 1.58               |
| Elevance Health, Inc. 4.95% 01/11/2031   | USD      | 850,000                    | 836,273             | 1.58               | Electricite de France SA, FRN, 144A 9.125% Perpetual   | USD      | 200,000                    | 226,091             | 0.43               |
| Elevance Health, Inc. 4.55% 15/05/2052   | USD      | 160,000                    | 129,083             | 0.24               |  |          |                            | 1,062,664           | 2.01               |
| Equinix, Inc., REIT 0.25% 15/03/2027   | EUR      | 135,000                    | 132,165             | 0.25               | <i>Italy</i>   |          |                            |                     |                    |
| Equinix, Inc., REIT 1% 15/03/2033  | EUR      | 665,000                    | 571,983             | 1.08               | Intesa Sanpaolo SpA, FRN, 144A 8.248% 21/11/2033   | USD      | 690,000                    | 774,372             | 1.46               |
| Ford Motor Credit Co. LLC 4.165% 21/11/2028  | EUR      | 680,000                    | 717,964             | 1.36               |  |          |                            | 774,372             | 1.46               |
| Home Depot, Inc. (The) 4.85% 25/06/2031  | USD      | 325,000                    | 324,987             | 0.61               | <i>Malaysia</i>  |          |                            |                     |                    |
| Humana, Inc. 5.75% 15/04/2054  | USD      | 400,000                    | 371,027             | 0.70               | Axiata SPV2 Bhd., Reg. S 2.163% 19/08/2030   | USD      | 300,000                    | 255,763             | 0.48               |
| Metropolitan Life Global Funding I, Reg. S 3.625% 26/03/2034   | EUR      | 170,000                    | 180,848             | 0.34               |  |          |                            | 255,763             | 0.48               |
| Norfolk Southern Corp. 5.35% 01/08/2054  | USD      | 197,000                    | 187,740             | 0.35               | <i>Thailand</i>  |          |                            |                     |                    |
| Pacific Gas and Electric Co. 3.25% 01/06/2031  | USD      | 290,000                    | 257,533             | 0.49               | Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034  | USD      | 850,000                    | 771,019             | 1.46               |
| Procter & Gamble Co. (The) 1.2% 29/10/2030   | USD      | 610,000                    | 503,744             | 0.95               |  |          |                            | 771,019             | 1.46               |
| Southern California Edison Co. 3.65% 01/02/2050  | USD      | 720,000                    | 514,916             | 0.97               | <i>United Kingdom</i>  |          |                            |                     |                    |
| Southern California Edison Co. 5.75% 15/04/2054  | USD      | 175,000                    | 171,835             | 0.32               | Astrazeneca Finance LLC 4.875% 03/03/2033  | USD      | 500,000                    | 495,181             | 0.93               |
| Stryker Corp. 3.625% 11/09/2036  | EUR      | 720,000                    | 752,070             | 1.42               |  |          |                            | 495,181             | 0.93               |
| Sun Communities Operating LP, REIT 4.2% 15/04/2032   | USD      | 540,000                    | 493,318             | 0.93               | <i>United States of America</i>  |          |                            |                     |                    |
| Thermo Fisher Scientific, Inc. 5.086% 10/08/2033   | USD      | 500,000                    | 497,455             | 0.94               | Amgen, Inc. 4.2% 01/03/2033  | USD      | 310,000                    | 287,604             | 0.54               |
| T-Mobile USA, Inc. 3.7% 08/05/2032   | EUR      | 350,000                    | 372,613             | 0.70               | Amgen, Inc. 4.875% 01/03/2053  | USD      | 160,000                    | 137,439             | 0.26               |
| Union Pacific Corp. 2.4% 05/02/2030  | USD      | 280,000                    | 248,675             | 0.47               | AT&T, Inc. 3.5% 15/09/2053   | USD      | 340,000                    | 229,153             | 0.43               |
| Union Pacific Corp. 4.95% 09/09/2052   | USD      | 235,000                    | 216,066             | 0.41               | Baxter International, Inc. 2.539% 01/02/2032   | USD      | 610,000                    | 508,979             | 0.96               |
| UnitedHealth Group, Inc. 5.35% 15/02/2033  | USD      | 470,000                    | 473,131             | 0.89               | Broadcom, Inc., 144A 3.469% 15/04/2034   | USD      | 1,200,000                  | 1,040,529           | 1.96               |
|  |          |                            |                     |                    | Capital One Financial Corp., FRN 7.624% 30/10/2031   | USD      | 490,000                    | 541,182             | 1.02               |
|  |          |                            |                     |                    | Carrier Global Corp. 2.722% 15/02/2030   | USD      | 280,000                    | 250,594             | 0.47               |
|  |          |                            |                     |                    | Charter Communications Operating LLC 4.4% 01/04/2033   | USD      | 550,000                    | 491,602             | 0.93               |
|  |          |                            |                     |                    | Charter Communications Operating LLC 5.25% 01/04/2053  | USD      | 620,000                    | 501,586             | 0.95               |
|  |          |                            |                     |                    | Cisco Systems, Inc. 5.3% 26/02/2054  | USD      | 199,000                    | 193,580             | 0.37               |
|  |          |                            |                     |                    | Comcast Corp. 5.65% 01/06/2054   | USD      | 320,000                    | 309,587             | 0.58               |
|  |          |                            |                     |                    | Equinix, Inc., REIT 3.9% 15/04/2032  | USD      | 540,000                    | 497,602             | 0.94               |

## Capital Group Future Generations Global Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Five Corners Funding Trust II, 144A 2.85% 15/05/2030   | USD      | 280,000                    | 250,474             | 0.47               |
| M&T Bank Corp., FRN 7.413% 30/10/2029  | USD      | 613,000                    | 657,291             | 1.24               |
| Metropolitan Life Global Funding I, 144A 5.05% 06/01/2028  | USD      | 495,000                    | 498,076             | 0.94               |
| Microchip Technology, Inc. 5.05% 15/03/2029  | USD      | 625,000                    | 623,978             | 1.18               |
| New York Life Global Funding, 144A 4.55% 28/01/2033  | USD      | 250,000                    | 239,052             | 0.45               |
| Pacific Gas and Electric Co. 4.55% 01/07/2030  | USD      | 530,000                    | 513,303             | 0.97               |
| Pacific Gas and Electric Co. 2.5% 01/02/2031   | USD      | 600,000                    | 513,403             | 0.97               |
| Roche Holdings, Inc., 144A 1.93% 13/12/2028  | USD      | 570,000                    | 513,144             | 0.97               |
| Southern California Edison Co. 2.85% 01/08/2029  | USD      | 690,000                    | 630,168             | 1.19               |
| State Street Corp., FRN 5.159% 18/05/2034  | USD      | 669,000                    | 664,992             | 1.26               |
| Truist Financial Corp., FRN 5.711% 24/01/2035  | USD      | 780,000                    | 786,335             | 1.49               |
| Veravalto Corp. 5.45% 18/09/2033   | USD      | 770,000                    | 773,117             | 1.46               |
| Xcel Energy, Inc. 4.6% 01/06/2032  | USD      | 760,000                    | 723,864             | 1.37               |
|  |          |                            | 12,376,634          | 23.37              |
| <b>Total Bonds</b>   |          |                            | <b>15,735,633</b>   | <b>29.71</b>       |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>15,735,633</b>   | <b>29.71</b>       |
| <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A 6.037% 15/06/2035  | USD      | 200,000                    | 201,953             | 0.38               |
|  |          |                            | 201,953             | 0.38               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Roche Holdings, Inc., 144A 4.592% 09/09/2034   | USD      | 200,000                    | 191,793             | 0.36               |
|  |          |                            | 191,793             | 0.36               |
| <b>Total Bonds</b>   |          |                            | <b>393,746</b>      | <b>0.74</b>        |
| <b>Total Recently issued securities</b>  |          |                            | <b>393,746</b>      | <b>0.74</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>                           |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)                          | USD      | 1,238,347                  | 1,238,347           | 2.34               |
|  |          |                            | 1,238,347           | 2.34               |
| <b>Total Collective Investment Schemes - UCITS</b>   |          |                            | <b>1,238,347</b>    | <b>2.34</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>                     |          |                            | <b>1,238,347</b>    | <b>2.34</b>        |
| <b>Total Investments</b>   |          |                            | <b>50,182,195</b>   | <b>94.74</b>       |
| <b>Cash</b>  |          |                            | <b>1,676,441</b>    | <b>3.16</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>1,111,919</b>    | <b>2.10</b>        |
| <b>Total net assets</b>  |          |                            | <b>52,970,555</b>   | <b>100.00</b>      |

| <b>Financial Futures Contracts</b>                          |                     |          |                     |                            |                 |
|---|---------------------|----------|---------------------|----------------------------|-----------------|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| Euro-Bobl, 06/03/2025                                       | (35)                | EUR      | (4,272,985)         | 53,370                     | 0.10            |
| Euro-Bund, 06/03/2025                                       | (3)                 | EUR      | (414,671)           | 9,259                      | 0.02            |
| Euro-Buxl, 06/03/2025                                       | (2)                 | EUR      | (274,873)           | 15,992                     | 0.03            |
| US 10 Year Note, 20/03/2025                                 | (47)                | USD      | (5,111,250)         | 88,063                     | 0.16            |
| US 10 Year Ultra Note, 20/03/2025                           | (14)                | USD      | (1,558,375)         | 25,015                     | 0.05            |
| US Ultra Bond, 20/03/2025                                   | (7)                 | USD      | (832,344)           | 34,526                     | 0.06            |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     | <b>226,225</b>             | <b>0.42</b>     |
| Euro-Schatz, 06/03/2025                                     | 15                  | EUR      | 1,662,306           | (4,984)                    | (0.01)          |
| Long Gilt, 27/03/2025                                       | 7                   | GBP      | 809,817             | (20,787)                   | (0.04)          |
| US 2 Year Note, 31/03/2025                                  | 28                  | USD      | 5,757,062           | (3,792)                    | (0.01)          |
| US 30 Year Bond, 20/03/2025                                 | 37                  | USD      | 4,212,219           | (118,667)                  | (0.22)          |
| US 5 Year Note, 31/03/2025                                  | 15                  | USD      | 1,594,570           | (11,828)                   | (0.02)          |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     | <b>(160,058)</b>           | <b>(0.30)</b>   |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>   |                     |          |                     | <b>66,167</b>              | <b>0.12</b>     |

**Forward Currency Exchange Contracts**

| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty   | Unrealised Gain/(Loss) USD | % of Net Assets |
|--|------------------|---------------|-------------|---------------|----------------|----------------------------|-----------------|
| USD  | 14,591,060       | EUR           | 13,859,000  | 14/01/2025    | BNP Paribas    | 228,792                    | 0.43            |
| USD  | 757,304          | EUR           | 720,000     | 14/01/2025    | J.P. Morgan    | 11,158                     | 0.02            |
| USD  | 1,041,370        | GBP           | 820,000     | 23/01/2025    | Morgan Stanley | 14,993                     | 0.03            |
| USD  | 1,800,446        | EUR           | 1,700,000   | 29/01/2025    | UBS            | 37,627                     | 0.07            |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                | <b>292,570</b>             | <b>0.55</b>     |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| USD  | 1,384            | CHF           | 1,240       | 17/01/2025    | J.P. Morgan    | 15                         | -               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| USD  | 7,673            | EUR           | 7,374       | 17/01/2025    | J.P. Morgan    | 30                         | -               |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| USD  | 6,788            | GBP           | 5,385       | 17/01/2025    | J.P. Morgan    | 47                         | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                | <b>92</b>                  | <b>-</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                | <b>292,662</b>             | <b>0.55</b>     |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| CHF  | 90,618           | USD           | 101,636     | 17/01/2025    | J.P. Morgan    | (1,626)                    | (0.01)          |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| EUR  | 573,075          | USD           | 602,431     | 17/01/2025    | J.P. Morgan    | (8,472)                    | -               |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| GBP  | 737,227          | USD           | 936,935     | 17/01/2025    | J.P. Morgan    | (14,115)                   | (0.03)          |
| USD  | 4,410            | GBP           | 3,529       | 17/01/2025    | J.P. Morgan    | (6)                        | -               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                | <b>(24,219)</b>            | <b>(0.04)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                | <b>(24,219)</b>            | <b>(0.04)</b>   |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |                | <b>268,443</b>             | <b>0.51</b>     |

## Capital Group US Corporate Bond Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch Cos. LLC<br>4.7% 01/02/2036   | USD      | 240,000                    | 227,855             | 0.03               |
| Anheuser-Busch Cos. LLC<br>4.9% 01/02/2046   | USD      | 70,000                     | 63,744              | 0.01               |
| Anheuser-Busch InBev<br>Worldwide, Inc. 3.5%<br>01/06/2030   | USD      | 200,000                    | 187,582             | 0.02               |
| Anheuser-Busch InBev<br>Worldwide, Inc. 5.55%<br>23/01/2049  | USD      | 140,000                    | 137,905             | 0.01               |
|  |          |                            | 617,086             | 0.07               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian National Railway Co.<br>5.85% 01/11/2033  | USD      | 205,000                    | 215,428             | 0.02               |
| Canadian Pacific Railway Co.<br>1.75% 02/12/2026   | USD      | 157,000                    | 148,704             | 0.02               |
| Canadian Pacific Railway Co.<br>3.1% 02/12/2051  | USD      | 407,000                    | 264,663             | 0.03               |
|  |          |                            | 628,795             | 0.07               |
| <i>France</i>  |          |                            |                     |                    |
| TotalEnergies Capital<br>International SA 3.455%<br>19/02/2029                                       | USD      | 175,000                    | 166,804             | 0.02               |
| TotalEnergies Capital<br>International SA 2.829%<br>10/01/2030                                       | USD      | 567,000                    | 516,140             | 0.06               |
| TotalEnergies Capital SA<br>5.15% 05/04/2034   | USD      | 1,640,000                  | 1,633,739           | 0.19               |
| TotalEnergies Capital SA<br>4.724% 10/09/2034  | USD      | 2,531,000                  | 2,434,529           | 0.29               |
| TotalEnergies Capital SA<br>5.275% 10/09/2054  | USD      | 1,735,000                  | 1,605,581           | 0.19               |
|  |          |                            | 6,356,793           | 0.75               |
| <i>Japan</i>   |          |                            |                     |                    |
| Sumitomo Mitsui Financial<br>Group, Inc. 5.88%<br>13/07/2026   | USD      | 2,038,000                  | 2,074,125           | 0.24               |
| Sumitomo Mitsui Financial<br>Group, Inc. 5.808%<br>14/09/2033  | USD      | 1,740,000                  | 1,804,741           | 0.21               |
|  |          |                            | 3,878,866           | 0.45               |
| <i>Mexico</i>  |          |                            |                     |                    |
| Mexico Government Bond<br>3.771% 24/05/2061  | USD      | 200,000                    | 113,939             | 0.01               |
|  |          |                            | 113,939             | 0.01               |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Saudi Arabian Oil Co., 144A<br>5.75% 17/07/2054  | USD      | 2,010,000                  | 1,883,308           | 0.22               |
|  |          |                            | 1,883,308           | 0.22               |
| <i>Spain</i>   |          |                            |                     |                    |
| Banco Santander SA 5.147%<br>18/08/2025  | USD      | 200,000                    | 200,240             | 0.02               |
| Banco Santander SA 5.294%<br>18/08/2027  | USD      | 200,000                    | 201,294             | 0.03               |
|  |          |                            | 401,534             | 0.05               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| UBS Group AG, FRN, 144A<br>2.746% 11/02/2033   | USD      | 547,000                    | 456,986             | 0.05               |
|  |          |                            | 456,986             | 0.05               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| BAE Systems plc, 144A 5%<br>26/03/2027   | USD      | 790,000                    | 793,671             | 0.09               |
| BAE Systems plc, 144A<br>5.125% 26/03/2029   | USD      | 483,000                    | 484,313             | 0.06               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| BAE Systems plc, 144A<br>5.25% 26/03/2031  | USD      | 278,000                    | 278,904             | 0.03               |
| BAE Systems plc, 144A 5.3%<br>26/03/2034   | USD      | 2,540,000                  | 2,533,964           | 0.30               |
| HSBC Holdings plc, FRN<br>2.206% 17/08/2029  | USD      | 6,689,000                  | 6,010,867           | 0.71               |
| HSBC Holdings plc, FRN<br>2.871% 22/11/2032  | USD      | 799,000                    | 674,304             | 0.08               |
| HSBC Holdings plc, FRN<br>5.719% 04/03/2035  | USD      | 333,000                    | 335,454             | 0.04               |
| Lloyds Banking Group plc,<br>FRN 5.985% 07/08/2027   | USD      | 1,100,000                  | 1,116,561           | 0.13               |
| Lloyds Banking Group plc,<br>FRN 5.462% 05/01/2028   | USD      | 200,000                    | 201,721             | 0.02               |
| Lloyds Banking Group plc,<br>FRN 5.679% 05/01/2035   | USD      | 1,000,000                  | 996,410             | 0.12               |
|  |          |                            | 13,426,169          | 1.58               |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 3.2%<br>21/11/2029  | USD      | 399,000                    | 370,508             | 0.04               |
| AbbVie, Inc. 5.05%<br>15/03/2034   | USD      | 12,545,000                 | 12,399,141          | 1.46               |
| AbbVie, Inc. 5.35%<br>15/03/2044   | USD      | 100,000                    | 97,548              | 0.01               |
| AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 4,633,000                  | 4,463,778           | 0.52               |
| AbbVie, Inc. 5.5%<br>15/03/2064  | USD      | 350,000                    | 334,494             | 0.04               |
| American Honda Finance<br>Corp. 4.6% 17/04/2025  | USD      | 1,500,000                  | 1,499,879           | 0.18               |
| American International Group,<br>Inc. 3.4% 30/06/2030  | USD      | 538,000                    | 497,533             | 0.06               |
| American International Group,<br>Inc. 5.125% 27/03/2033  | USD      | 1,398,000                  | 1,381,516           | 0.16               |
| Amphenol Corp. 5%<br>15/01/2035  | USD      | 6,073,000                  | 5,931,558           | 0.70               |
| Aon Corp. 2.6% 02/12/2031  | USD      | 65,000                     | 55,145              | 0.01               |
| Aon Corp. 5% 12/09/2032  | USD      | 80,000                     | 78,753              | 0.01               |
| Aon Corp. 5.35% 28/02/2033   | USD      | 1,148,000                  | 1,143,615           | 0.13               |
| Aon Corp. 3.9% 28/02/2052  | USD      | 61,000                     | 44,785              | 0.01               |
| Aon North America, Inc.<br>5.15% 01/03/2029  | USD      | 95,000                     | 95,328              | 0.01               |
| Aon North America, Inc. 5.3%<br>01/03/2031   | USD      | 95,000                     | 95,455              | 0.01               |
| Aon North America, Inc.<br>5.45% 01/03/2034  | USD      | 3,405,000                  | 3,401,432           | 0.40               |
| Aon North America, Inc.<br>5.75% 01/03/2054  | USD      | 1,273,000                  | 1,242,576           | 0.15               |
| Arthur J Gallagher & Co. 5%<br>15/02/2032  | USD      | 514,000                    | 507,595             | 0.06               |
| Arthur J Gallagher & Co.<br>5.15% 15/02/2035   | USD      | 5,395,000                  | 5,262,662           | 0.62               |
| Arthur J Gallagher & Co.<br>5.55% 15/02/2055   | USD      | 3,765,000                  | 3,618,170           | 0.42               |
| AT&T, Inc. 1.65%<br>01/02/2028   | USD      | 450,000                    | 409,320             | 0.05               |
| AT&T, Inc. 2.25%<br>01/02/2032   | USD      | 332,000                    | 274,603             | 0.03               |
| AT&T, Inc. 5.4% 15/02/2034   | USD      | 4,414,000                  | 4,433,593           | 0.52               |
| AT&T, Inc. 3.5% 01/06/2041   | USD      | 125,000                    | 95,853              | 0.01               |
| Becton Dickinson & Co.<br>5.081% 07/06/2029  | USD      | 2,762,000                  | 2,780,791           | 0.33               |
| Boston Properties LP, REIT<br>2.9% 15/03/2030  | USD      | 307,000                    | 271,687             | 0.03               |

## Capital Group US Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Boston Properties LP, REIT<br>3.25% 30/01/2031   | USD      | 149,000                    | 131,100             | 0.02               | Constellation Brands, Inc.<br>4.9% 01/05/2033  | USD      | 3,139,000                  | 3,032,542           | 0.36               |
| Boston Properties LP, REIT<br>2.55% 01/04/2032   | USD      | 346,000                    | 280,287             | 0.03               | COPT Defense Properties LP,<br>REIT 2.9% 01/12/2033  | USD      | 50,000                     | 40,193              | –                  |
| Boston Properties LP, REIT<br>6.5% 15/01/2034  | USD      | 374,000                    | 392,144             | 0.05               | Crown Castle, Inc., REIT 5%<br>11/01/2028  | USD      | 405,000                    | 404,820             | 0.05               |
| Boston Properties LP, REIT<br>5.75% 15/01/2035   | USD      | 9,795,000                  | 9,609,233           | 1.13               | CVS Health Corp. 5.125%<br>21/02/2030  | USD      | 135,000                    | 132,203             | 0.02               |
| BP Capital Markets America,<br>Inc. 4.893% 11/09/2033  | USD      | 2,128,000                  | 2,059,461           | 0.24               | CVS Health Corp. 5.25%<br>21/02/2033   | USD      | 398,000                    | 381,712             | 0.04               |
| Bristol-Myers Squibb Co.<br>4.9% 22/02/2029  | USD      | 700,000                    | 703,624             | 0.08               | CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 5,025,000                  | 4,941,468           | 0.58               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 900,000                    | 906,025             | 0.11               | CVS Health Corp. 5.625%<br>21/02/2053  | USD      | 115,000                    | 102,075             | 0.01               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 12,366,000                 | 12,356,410          | 1.45               | CVS Health Corp. 5.875%<br>01/06/2053  | USD      | 1,394,000                  | 1,279,745           | 0.15               |
| Bristol-Myers Squibb Co.<br>5.5% 22/02/2044  | USD      | 175,000                    | 173,866             | 0.02               | CVS Health Corp. 6%<br>01/06/2063  | USD      | 92,000                     | 83,984              | 0.01               |
| Bristol-Myers Squibb Co.<br>2.55% 13/11/2050   | USD      | 167,000                    | 96,753              | 0.01               | Dow Chemical Co. (The) 4.8%<br>30/11/2028  | USD      | 35,000                     | 34,834              | –                  |
| Bristol-Myers Squibb Co.<br>3.7% 15/03/2052  | USD      | 173,000                    | 126,061             | 0.01               | Dow Chemical Co. (The)<br>5.15% 15/02/2034   | USD      | 85,000                     | 83,168              | 0.01               |
| Bristol-Myers Squibb Co.<br>6.25% 15/11/2053   | USD      | 1,765,000                  | 1,871,240           | 0.22               | Dow Chemical Co. (The) 3.6%<br>15/11/2050  | USD      | 140,000                    | 96,234              | 0.01               |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 2,095,000                  | 2,033,797           | 0.24               | Dow Chemical Co. (The) 6.9%<br>15/05/2053  | USD      | 27,000                     | 29,748              | –                  |
| Bristol-Myers Squibb Co.<br>6.4% 15/11/2063  | USD      | 635,000                    | 680,726             | 0.08               | Dow Chemical Co. (The) 5.6%<br>15/02/2054  | USD      | 800,000                    | 757,371             | 0.09               |
| Celanese US Holdings LLC,<br>STEP 6.6% 15/11/2028  | USD      | 193,000                    | 197,790             | 0.02               | Duke Energy Carolinas LLC<br>5.35% 15/01/2053  | USD      | 35,000                     | 33,333              | –                  |
| Celanese US Holdings LLC,<br>STEP 6.8% 15/11/2030  | USD      | 240,000                    | 248,550             | 0.03               | Duke Energy Florida LLC<br>5.95% 15/11/2052  | USD      | 50,000                     | 50,852              | 0.01               |
| Centene Corp. 2.45%<br>15/07/2028  | USD      | 530,000                    | 477,381             | 0.06               | Duke Energy Progress LLC<br>3.45% 15/03/2029   | USD      | 125,000                    | 118,556             | 0.01               |
| Centene Corp. 3%<br>15/10/2030   | USD      | 1,455,000                  | 1,256,424           | 0.15               | Duke Energy Progress LLC<br>2.5% 15/08/2050  | USD      | 80,000                     | 46,391              | 0.01               |
| Centene Corp. 2.5%<br>01/03/2031   | USD      | 300,000                    | 248,333             | 0.03               | Edison International 4.125%<br>15/03/2028  | USD      | 1,018,000                  | 987,822             | 0.12               |
| Centene Corp. 2.625%<br>01/08/2031   | USD      | 110,000                    | 90,658              | 0.01               | Edison International 6.95%<br>15/11/2029   | USD      | 1,354,000                  | 1,446,735           | 0.17               |
| Chubb INA Holdings LLC 5%<br>15/03/2034  | USD      | 10,420,000                 | 10,297,256          | 1.21               | Edison International 5.25%<br>15/03/2032   | USD      | 1,610,000                  | 1,593,680           | 0.19               |
| Chubb INA Holdings LLC<br>4.35% 03/11/2045   | USD      | 10,000                     | 8,542               | –                  | Elevance Health, Inc. 5.2%<br>15/02/2035   | USD      | 6,934,000                  | 6,774,863           | 0.80               |
| Cigna Group (The) 5.25%<br>15/02/2034  | USD      | 2,305,000                  | 2,261,723           | 0.27               | Elevance Health, Inc. 4.55%<br>15/05/2052  | USD      | 119,000                    | 96,005              | 0.01               |
| Coca-Cola Co. (The) 1%<br>15/03/2028   | USD      | 70,000                     | 62,802              | 0.01               | Entergy Corp. 2.8%<br>15/06/2030   | USD      | 150,000                    | 133,712             | 0.02               |
| Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 962,000                    | 936,036             | 0.11               | Entergy Louisiana LLC 1.6%<br>15/12/2030   | USD      | 250,000                    | 206,964             | 0.02               |
| Coca-Cola Co. (The) 5.2%<br>14/01/2055   | USD      | 2,359,000                  | 2,242,203           | 0.26               | Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 1,586,000                  | 1,535,596           | 0.18               |
| Conagra Brands, Inc. 4.6%<br>01/11/2025  | USD      | 450,000                    | 449,982             | 0.05               | EOG Resources, Inc. 5.65%<br>01/12/2054  | USD      | 3,920,000                  | 3,842,309           | 0.45               |
| Conagra Brands, Inc. 1.375%<br>01/11/2027  | USD      | 290,000                    | 263,368             | 0.03               | Eversource Energy 5.5%<br>01/01/2034   | USD      | 1,825,000                  | 1,811,920           | 0.21               |
| Connecticut Light and Power<br>Co. (The) 4.95% 15/08/2034  | USD      | 325,000                    | 317,179             | 0.04               | FirstEnergy Corp. 2.65%<br>01/03/2030  | USD      | 5,186,000                  | 4,600,470           | 0.54               |
| Constellation Brands, Inc.<br>4.35% 09/05/2027   | USD      | 55,000                     | 54,505              | 0.01               | Florida Power & Light Co.<br>2.85% 01/04/2025  | USD      | 125,000                    | 124,419             | 0.01               |
| Constellation Brands, Inc.<br>4.8% 15/01/2029  | USD      | 905,000                    | 899,939             | 0.11               | Ford Motor Co. 3.25%<br>12/02/2032   | USD      | 555,000                    | 461,741             | 0.05               |
| Constellation Brands, Inc.<br>2.25% 01/08/2031   | USD      | 225,000                    | 187,349             | 0.02               | Ford Motor Co. 6.1%<br>19/08/2032  | USD      | 327,000                    | 325,551             | 0.04               |
| Constellation Brands, Inc.<br>4.75% 09/05/2032   | USD      | 889,000                    | 855,666             | 0.10               | Ford Motor Credit Co. LLC<br>5.8% 05/03/2027   | USD      | 3,148,000                  | 3,178,476           | 0.37               |

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Ford Motor Credit Co. LLC<br>4.95% 28/05/2027  | USD      | 200,000                    | 198,264             | 0.02               |
| Ford Motor Credit Co. LLC<br>7.35% 04/11/2027  | USD      | 200,000                    | 209,481             | 0.02               |
| Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 683,000                    | 708,013             | 0.08               |
| Ford Motor Credit Co. LLC<br>5.8% 08/03/2029   | USD      | 3,221,000                  | 3,223,691           | 0.38               |
| Ford Motor Credit Co. LLC<br>5.113% 03/05/2029   | USD      | 1,237,000                  | 1,205,967           | 0.14               |
| Ford Motor Credit Co. LLC 4%<br>13/11/2030   | USD      | 650,000                    | 585,965             | 0.07               |
| Ford Motor Credit Co. LLC<br>6.05% 05/03/2031  | USD      | 1,568,000                  | 1,565,454           | 0.18               |
| Ford Motor Credit Co. LLC<br>7.122% 07/11/2033   | USD      | 472,000                    | 492,858             | 0.06               |
| Ford Motor Credit Co. LLC<br>6.125% 08/03/2034   | USD      | 270,000                    | 264,299             | 0.03               |
| General Motors Financial Co.,<br>Inc. 5.45% 06/09/2034   | USD      | 5,676,000                  | 5,512,922           | 0.65               |
| Georgia Power Co. 4.95%<br>17/05/2033  | USD      | 925,000                    | 906,274             | 0.11               |
| Goldman Sachs Group, Inc.<br>(The) 3.5% 01/04/2025   | USD      | 25,000                     | 24,914              | -                  |
| Goldman Sachs Group, Inc.<br>(The) 2.6% 07/02/2030   | USD      | 460,000                    | 407,625             | 0.05               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.727%<br>25/04/2030   | USD      | 4,760,000                  | 4,859,680           | 0.57               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.851%<br>25/04/2035   | USD      | 2,255,000                  | 2,298,575           | 0.27               |
| HCA, Inc. 5.2% 01/06/2028  | USD      | 2,479,000                  | 2,485,876           | 0.29               |
| HCA, Inc. 4.125%<br>15/06/2029   | USD      | 75,000                     | 71,582              | 0.01               |
| HCA, Inc. 2.375%<br>15/07/2031   | USD      | 131,000                    | 108,782             | 0.01               |
| Home Depot, Inc. (The)<br>2.95% 15/06/2029   | USD      | 357,000                    | 331,238             | 0.04               |
| Home Depot, Inc. (The)<br>4.75% 25/06/2029   | USD      | 4,383,000                  | 4,394,301           | 0.52               |
| Home Depot, Inc. (The)<br>1.375% 15/03/2031  | USD      | 160,000                    | 129,627             | 0.02               |
| Home Depot, Inc. (The)<br>4.85% 25/06/2031   | USD      | 3,442,000                  | 3,441,860           | 0.40               |
| Home Depot, Inc. (The)<br>4.95% 25/06/2034   | USD      | 1,926,000                  | 1,901,123           | 0.22               |
| Home Depot, Inc. (The) 4.5%<br>06/12/2048  | USD      | 6,000                      | 5,131               | -                  |
| Home Depot, Inc. (The) 5.3%<br>25/06/2054  | USD      | 992,000                    | 951,213             | 0.11               |
| Humana, Inc. 5.375%<br>15/04/2031  | USD      | 3,085,000                  | 3,060,447           | 0.36               |
| Humana, Inc. 5.75%<br>15/04/2054   | USD      | 969,000                    | 898,814             | 0.11               |
| Johnson Controls International<br>plc 4.9% 01/12/2032  | USD      | 3,817,000                  | 3,720,794           | 0.44               |
| Kilroy Realty LP, REIT 6.25%<br>15/01/2036   | USD      | 273,000                    | 271,015             | 0.03               |
| Kroger Co. (The) 5%<br>15/09/2034  | USD      | 2,015,000                  | 1,952,692           | 0.23               |
| Laboratory Corp. of America<br>Holdings 1.55% 01/06/2026   | USD      | 83,000                     | 79,363              | 0.01               |
| Marsh & McLennan Cos., Inc.<br>4.65% 15/03/2030  | USD      | 320,000                    | 316,139             | 0.04               |
| Marsh & McLennan Cos., Inc.<br>2.25% 15/11/2030  | USD      | 50,000                     | 43,173              | 0.01               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Marsh & McLennan Cos., Inc.<br>4.85% 15/11/2031  | USD      | 320,000                    | 316,175             | 0.04               |
| Marsh & McLennan Cos., Inc.<br>5.4% 15/09/2033   | USD      | 1,240,000                  | 1,255,613           | 0.15               |
| Marsh & McLennan Cos., Inc.<br>5% 15/03/2035   | USD      | 14,035,000                 | 13,707,001          | 1.61               |
| Marsh & McLennan Cos., Inc.<br>5.7% 15/09/2053   | USD      | 456,000                    | 457,522             | 0.05               |
| Marsh & McLennan Cos., Inc.<br>5.4% 15/03/2055   | USD      | 2,570,000                  | 2,464,453           | 0.29               |
| Mastercard, Inc. 4.55%<br>15/01/2035   | USD      | 2,538,000                  | 2,433,021           | 0.29               |
| McDonald's Corp. 5%<br>17/05/2029  | USD      | 1,234,000                  | 1,243,018           | 0.15               |
| McDonald's Corp. 3.6%<br>01/07/2030  | USD      | 104,000                    | 97,591              | 0.01               |
| McDonald's Corp. 4.95%<br>14/08/2033   | USD      | 25,000                     | 24,806              | -                  |
| McDonald's Corp. 4.2%<br>01/04/2050  | USD      | 75,000                     | 59,305              | 0.01               |
| McDonald's Corp. 5.15%<br>09/09/2052   | USD      | 357,000                    | 326,754             | 0.04               |
| Merck & Co., Inc. 4.9%<br>17/05/2044   | USD      | 68,000                     | 62,904              | 0.01               |
| MetLife, Inc. 4.55%<br>23/03/2030  | USD      | 146,000                    | 144,026             | 0.02               |
| MetLife, Inc. 5.375%<br>15/07/2033   | USD      | 1,794,000                  | 1,814,008           | 0.21               |
| MetLife, Inc. 5% 15/07/2052  | USD      | 15,000                     | 13,568              | -                  |
| Morgan Stanley, FRN 1.794%<br>13/02/2032   | USD      | 970,000                    | 791,728             | 0.09               |
| NextEra Energy Capital<br>Holdings, Inc. 4.9%<br>28/02/2028  | USD      | 710,000                    | 711,178             | 0.08               |
| NiSource, Inc. 5.4%<br>30/06/2033  | USD      | 885,000                    | 886,502             | 0.10               |
| Norfolk Southern Corp. 2.55%<br>01/11/2029   | USD      | 73,000                     | 65,993              | 0.01               |
| Norfolk Southern Corp. 5.05%<br>01/08/2030   | USD      | 1,450,000                  | 1,466,630           | 0.17               |
| Norfolk Southern Corp. 4.45%<br>01/03/2033   | USD      | 37,000                     | 35,320              | -                  |
| Norfolk Southern Corp. 5.35%<br>01/08/2054   | USD      | 960,000                    | 914,874             | 0.11               |
| Occidental Petroleum Corp.<br>5.55% 01/10/2034   | USD      | 618,000                    | 601,517             | 0.07               |
| Pacific Gas and Electric Co.<br>2.1% 01/08/2027  | USD      | 6,641,000                  | 6,197,319           | 0.73               |
| Pacific Gas and Electric Co.<br>3% 15/06/2028  | USD      | 640,000                    | 599,939             | 0.07               |
| Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 450,000                    | 385,052             | 0.05               |
| Pacific Gas and Electric Co.<br>5.8% 15/05/2034  | USD      | 380,000                    | 388,788             | 0.05               |
| Pacific Gas and Electric Co.<br>3.3% 01/08/2040  | USD      | 920,000                    | 689,099             | 0.08               |
| Pacific Gas and Electric Co.<br>3.5% 01/08/2050  | USD      | 1,966,000                  | 1,348,457           | 0.16               |
| Pacific Gas and Electric Co.<br>5.9% 01/10/2054  | USD      | 3,893,000                  | 3,844,941           | 0.45               |
| PacifiCorp 5.3% 15/02/2031   | USD      | 2,494,000                  | 2,517,322           | 0.30               |
| PacifiCorp 5.45% 15/02/2034  | USD      | 1,750,000                  | 1,739,812           | 0.20               |
| PacifiCorp 3.3% 15/03/2051   | USD      | 75,000                     | 48,765              | 0.01               |
| PacifiCorp 2.9% 15/06/2052   | USD      | 305,000                    | 181,715             | 0.02               |
| PacifiCorp 5.35% 01/12/2053  | USD      | 1,192,000                  | 1,097,086           | 0.13               |
| PacifiCorp 5.5% 15/05/2054   | USD      | 1,428,000                  | 1,336,134           | 0.16               |

## Capital Group US Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| PacifiCorp 5.8% 15/01/2055   | USD      | 5,299,000                  | 5,155,210           | 0.60               | Toyota Motor Credit Corp.<br>0.8% 09/01/2026   | USD      | 455,000                    | 438,608             | 0.05               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 4.75% 19/05/2033  | USD      | 5,591,000                  | 5,434,872           | 0.64               | Toyota Motor Credit Corp.<br>1.9% 13/01/2027   | USD      | 119,000                    | 112,897             | 0.01               |
| Pfizer Investment Enterprises<br>Pte. Ltd. 5.3% 19/05/2053   | USD      | 8,151,000                  | 7,638,282           | 0.90               | Toyota Motor Credit Corp.<br>4.55% 17/05/2030  | USD      | 2,173,000                  | 2,138,931           | 0.25               |
| Procter & Gamble Co. (The)<br>1% 23/04/2026  | USD      | 40,000                     | 38,367              | -                  | Union Pacific Corp. 2.15%<br>05/02/2027  | USD      | 131,000                    | 124,939             | 0.01               |
| Procter & Gamble Co. (The)<br>3% 25/03/2030  | USD      | 133,000                    | 122,657             | 0.01               | Union Pacific Corp. 2.8%<br>14/02/2032   | USD      | 4,566,000                  | 3,961,337           | 0.46               |
| Procter & Gamble Co. (The)<br>4.55% 24/10/2034   | USD      | 14,504,000                 | 14,193,991          | 1.67               | Union Pacific Corp. 3.375%<br>14/02/2042   | USD      | 35,000                     | 26,639              | -                  |
| Progress Energy, Inc. 7%<br>30/10/2031   | USD      | 50,000                     | 55,375              | 0.01               | Union Pacific Corp. 4.3%<br>01/03/2049   | USD      | 170,000                    | 140,294             | 0.02               |
| Prologis LP, REIT 4.875%<br>15/06/2028   | USD      | 1,520,000                  | 1,524,084           | 0.18               | Union Pacific Corp. 3.25%<br>05/02/2050  | USD      | 174,000                    | 118,808             | 0.01               |
| Prologis LP, REIT 4.75%<br>15/06/2033  | USD      | 342,000                    | 331,199             | 0.04               | Union Pacific Corp. 2.95%<br>10/03/2052  | USD      | 168,000                    | 106,162             | 0.01               |
| Prologis LP, REIT 5.125%<br>15/01/2034   | USD      | 872,000                    | 859,746             | 0.10               | Union Pacific Corp. 3.95%<br>15/08/2059  | USD      | 75,000                     | 54,817              | 0.01               |
| Prologis LP, REIT 5.25%<br>15/06/2053  | USD      | 12,000                     | 11,213              | -                  | UnitedHealth Group, Inc.<br>5.25% 15/02/2028   | USD      | 50,000                     | 50,784              | 0.01               |
| Prudential Financial, Inc.<br>3.905% 07/12/2047  | USD      | 100,000                    | 76,325              | 0.01               | UnitedHealth Group, Inc.<br>4.25% 15/01/2029   | USD      | 3,068,000                  | 3,007,442           | 0.35               |
| Prudential Financial, Inc.<br>4.35% 25/02/2050   | USD      | 110,000                    | 89,772              | 0.01               | UnitedHealth Group, Inc.<br>4.2% 15/05/2032  | USD      | 133,000                    | 125,372             | 0.01               |
| Public Storage Operating Co.,<br>REIT 2.3% 01/05/2031  | USD      | 233,000                    | 199,112             | 0.02               | UnitedHealth Group, Inc.<br>4.5% 15/04/2033  | USD      | 1,924,000                  | 1,826,063           | 0.21               |
| Republic Services, Inc.<br>2.375% 15/03/2033   | USD      | 110,000                    | 89,157              | 0.01               | UnitedHealth Group, Inc.<br>5.15% 15/07/2034   | USD      | 1,935,000                  | 1,910,216           | 0.22               |
| Republic Services, Inc. 5%<br>01/04/2034   | USD      | 81,000                     | 79,050              | 0.01               | UnitedHealth Group, Inc.<br>4.75% 15/05/2052   | USD      | 133,000                    | 114,059             | 0.01               |
| San Diego Gas & Electric Co.<br>4.95% 15/08/2028   | USD      | 9,600,000                  | 9,645,492           | 1.13               | UnitedHealth Group, Inc.<br>5.875% 15/02/2053  | USD      | 160,000                    | 160,542             | 0.02               |
| ServiceNow, Inc. 1.4%<br>01/09/2030  | USD      | 806,000                    | 670,090             | 0.08               | UnitedHealth Group, Inc.<br>5.625% 15/07/2054  | USD      | 6,262,000                  | 6,082,852           | 0.71               |
| Shell Finance US, Inc.<br>2.375% 07/11/2029  | USD      | 582,000                    | 522,203             | 0.06               | UnitedHealth Group, Inc.<br>4.95% 15/05/2062   | USD      | 29,000                     | 25,016              | -                  |
| Shell Finance US, Inc. 2.75%<br>06/04/2030   | USD      | 1,839,000                  | 1,657,877           | 0.19               | UnitedHealth Group, Inc.<br>6.05% 15/02/2063   | USD      | 23,000                     | 23,504              | -                  |
| Shell Finance US, Inc. 3.25%<br>06/04/2050   | USD      | 513,000                    | 345,899             | 0.04               | US Treasury 3.625%<br>15/05/2026   | USD      | 2,300,000                  | 2,281,672           | 0.27               |
| Shell International Finance BV<br>3% 26/11/2051  | USD      | 15,000                     | 9,500               | -                  | US Treasury 4.625%<br>15/11/2026   | USD      | 243,000                    | 244,664             | 0.03               |
| Southern California Edison Co.<br>4.9% 01/06/2026  | USD      | 575,000                    | 576,300             | 0.07               | US Treasury 4.25%<br>30/11/2026  | USD      | 9,057,000                  | 9,057,097           | 1.06               |
| Southern California Edison Co.<br>5.3% 01/03/2028  | USD      | 61,000                     | 61,743              | 0.01               | US Treasury 4% 15/01/2027  | USD      | 31,000                     | 30,859              | -                  |
| Southern California Edison Co.<br>5.65% 01/10/2028   | USD      | 3,870,000                  | 3,962,780           | 0.47               | US Treasury 4% 15/12/2027  | USD      | 1,562,000                  | 1,550,224           | 0.18               |
| Southern California Edison Co.<br>2.5% 01/06/2031  | USD      | 184,000                    | 157,820             | 0.02               | US Treasury 3.625%<br>31/03/2028   | USD      | 900                        | 882                 | -                  |
| Southern California Edison Co.<br>5.45% 01/06/2031   | USD      | 2,925,000                  | 2,973,898           | 0.35               | US Treasury 4% 31/07/2029  | USD      | 3,448,000                  | 3,395,104           | 0.40               |
| Southern California Edison Co.<br>5.2% 01/06/2034  | USD      | 2,375,000                  | 2,351,643           | 0.28               | US Treasury 4.375%<br>31/12/2029   | USD      | 25,461,000                 | 25,454,038          | 2.99               |
| Southern California Edison Co.<br>3.6% 01/02/2045  | USD      | 450,000                    | 332,849             | 0.04               | US Treasury 4.5%<br>31/12/2031   | USD      | 15,655,000                 | 15,672,734          | 1.84               |
| Southern California Edison Co.<br>3.65% 01/02/2050   | USD      | 2,598,000                  | 1,857,990           | 0.22               | US Treasury 4.25%<br>15/11/2034  | USD      | 13,944,000                 | 13,589,953          | 1.59               |
| Southern California Edison Co.<br>3.45% 01/02/2052   | USD      | 350,000                    | 236,946             | 0.03               | US Treasury 4.25%<br>15/05/2039  | USD      | 4,100,000                  | 3,896,281           | 0.46               |
| T-Mobile USA, Inc. 2.7%<br>15/03/2032  | USD      | 440,000                    | 372,676             | 0.04               | US Treasury 4.125%<br>15/08/2044   | USD      | 17,458,900                 | 15,816,672          | 1.86               |
| T-Mobile USA, Inc. 3.3%<br>15/02/2051  | USD      | 767,000                    | 506,344             | 0.06               | US Treasury 2.25%<br>15/08/2049  | USD      | 4,223,000                  | 2,619,200           | 0.31               |
|  |          |                            |                     |                    | US Treasury 1.625%<br>15/11/2050   | USD      | 1,000                      | 523                 | -                  |

## Capital Group US Corporate Bond Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>           |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| US Treasury 4.25%<br>15/08/2054  | USD      | 2,442,000                  | 2,234,621           | 0.26               | Daimler Truck Finance North<br>America LLC, 144A 3.5%<br>07/04/2025                              | USD      | 150,000                    | 149,486             | 0.02               |
| Verizon Communications, Inc.<br>3.875% 08/02/2029  | USD      | 25,000                     | 24,124              | -                  | Daimler Truck Finance North<br>America LLC, 144A 5.15%<br>16/01/2026                             | USD      | 150,000                    | 150,563             | 0.02               |
| Verizon Communications, Inc.<br>1.75% 20/01/2031   | USD      | 231,000                    | 190,446             | 0.02               | Daimler Truck Finance North<br>America LLC, 144A 3.65%<br>07/04/2027                             | USD      | 200,000                    | 194,592             | 0.02               |
| Verizon Communications, Inc.<br>3.4% 22/03/2041  | USD      | 15,000                     | 11,352              | -                  | Daimler Truck Finance North<br>America LLC, 144A 2.5%<br>14/12/2031                              | USD      | 325,000                    | 273,459             | 0.03               |
| Verizon Communications, Inc.<br>3.55% 22/03/2051   | USD      | 525,000                    | 371,352             | 0.04               | Daimler Truck Finance North<br>America LLC, 144A 5.5%<br>20/09/2033                              | USD      | 2,107,000                  | 2,112,954           | 0.25               |
| Verizon Communications, Inc.<br>3.875% 01/03/2052  | USD      | 731,000                    | 540,199             | 0.06               | Deutsche Bank AG, FRN<br>2.129% 24/11/2026   | USD      | 285,000                    | 277,777             | 0.03               |
| VICI Properties LP, REIT<br>4.375% 15/05/2025  | USD      | 169,000                    | 168,670             | 0.02               | Deutsche Bank AG, FRN<br>2.552% 07/01/2028   | USD      | 515,000                    | 489,957             | 0.06               |
| VICI Properties LP, REIT<br>4.75% 15/02/2028   | USD      | 4,530,000                  | 4,495,091           | 0.53               | Deutsche Bank AG, FRN<br>5.706% 08/02/2028   | USD      | 463,000                    | 468,024             | 0.06               |
| Virginia Electric and Power Co.<br>2.4% 30/03/2032   | USD      | 465,000                    | 388,414             | 0.05               | Deutsche Bank AG, FRN<br>6.819% 20/11/2029   | USD      | 2,300,000                  | 2,407,589           | 0.28               |
| Walmart, Inc. 4.5%<br>15/04/2053   | USD      | 525,000                    | 457,141             | 0.05               | Deutsche Bank AG, FRN<br>5.403% 11/09/2035   | USD      | 2,600,000                  | 2,465,103           | 0.29               |
| Waste Management, Inc.<br>1.5% 15/03/2031  | USD      | 49,000                     | 39,899              | -                  |  |          |                            | 9,023,568           | 1.06               |
| Waste Management, Inc.<br>4.875% 15/02/2034  | USD      | 1,015,000                  | 996,348             | 0.12               | <i>Ireland</i>   |          |                            |                     |                    |
| Waste Management, Inc.<br>4.95% 15/03/2035   | USD      | 1,270,000                  | 1,238,712           | 0.15               | AIB Group plc, FRN, 144A<br>6.608% 13/09/2029  | USD      | 1,544,000                  | 1,614,310           | 0.19               |
| Waste Management, Inc.<br>5.35% 15/10/2054   | USD      | 720,000                    | 692,213             | 0.08               |  |          |                            | 1,614,310           | 0.19               |
| WEC Energy Group, Inc.<br>5.15% 01/10/2027   | USD      | 250,000                    | 252,692             | 0.03               | <i>Italy</i>   |          |                            |                     |                    |
|  |          |                            | 427,629,232         | 50.19              | Intesa Sanpaolo SpA, 144A<br>4% 23/09/2029   | USD      | 200,000                    | 188,480             | 0.02               |
| <b>Total Bonds</b>   |          |                            | <b>455,392,708</b>  | <b>53.44</b>       | Intesa Sanpaolo SpA, FRN,<br>144A 7.778% 20/06/2054  | USD      | 200,000                    | 213,841             | 0.03               |
| <b>Total Transferable securities and money market instruments admitted<br/>to an official exchange listing</b> |          |                            | <b>455,392,708</b>  | <b>53.44</b>       |  |          |                            | 402,321             | 0.05               |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>               |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds</b>   |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    | <i>Japan</i>   |          |                            |                     |                    |
| Canadian Imperial Bank<br>of Commerce 3.45%<br>07/04/2027  | USD      | 1,752,000                  | 1,703,972           | 0.20               | Mitsubishi UFJ Financial<br>Group, Inc., FRN 5.541%<br>17/04/2026                                | USD      | 1,560,000                  | 1,562,553           | 0.18               |
| Emera US Finance LP 2.639%<br>15/06/2031   | USD      | 725,000                    | 614,585             | 0.07               | Mizuho Financial Group, Inc.,<br>FRN 5.778% 06/07/2029   | USD      | 869,000                    | 889,553             | 0.10               |
| Royal Bank of Canada 4.95%<br>25/04/2025   | USD      | 1,941,000                  | 1,943,689           | 0.23               | Mizuho Financial Group, Inc.,<br>FRN 5.748% 06/07/2034   | USD      | 375,000                    | 382,528             | 0.05               |
| Royal Bank of Canada 5.2%<br>01/08/2028  | USD      | 3,254,000                  | 3,281,840           | 0.39               |  |          |                            | 2,834,634           | 0.33               |
|  |          |                            | 7,544,086           | 0.89               | <i>Norway</i>  |          |                            |                     |                    |
| <i>Denmark</i>   |          |                            |                     |                    | DNB Bank ASA, FRN, 144A<br>1.535% 25/05/2027   | USD      | 200,000                    | 191,024             | 0.02               |
| Danske Bank A/S, FRN, 144A<br>6.259% 22/09/2026  | USD      | 1,408,000                  | 1,420,290           | 0.17               |  |          |                            | 191,024             | 0.02               |
| Danske Bank A/S, FRN, 144A<br>4.298% 01/04/2028  | USD      | 275,000                    | 271,076             | 0.03               | <i>Spain</i>   |          |                            |                     |                    |
|  |          |                            | 1,691,366           | 0.20               | CaixaBank SA, FRN, 144A<br>6.84% 13/09/2034  | USD      | 1,625,000                  | 1,728,964           | 0.20               |
| <i>France</i>  |          |                            |                     |                    |  |          |                            | 1,728,964           | 0.20               |
| BPCE SA, FRN, 144A<br>5.748% 19/07/2033  | USD      | 250,000                    | 246,782             | 0.03               | <i>Switzerland</i>   |          |                            |                     |                    |
| Electricite de France SA, FRN,<br>144A 9.125% Perpetual  | USD      | 975,000                    | 1,102,193           | 0.13               | UBS Group AG, FRN, 144A<br>4.194% 01/04/2031   | USD      | 1,294,000                  | 1,223,273           | 0.14               |
|  |          |                            | 1,348,975           | 0.16               | UBS Group AG, FRN, 144A<br>3.091% 14/05/2032   | USD      | 250,000                    | 217,549             | 0.03               |
| <i>Germany</i>   |          |                            |                     |                    |  |          |                            | 1,440,822           | 0.17               |
| BMW US Capital LLC, 144A<br>3.45% 01/04/2027   | USD      | 35,000                     | 34,064              | -                  | <i>United Kingdom</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Astrazeneca Finance LLC<br>4.85% 26/02/2029  | USD      | 1,335,000                  | 1,338,097           | 0.16               |
|  |          |                            |                     |                    | Astrazeneca Finance LLC<br>4.9% 26/02/2031   | USD      | 1,250,000                  | 1,249,374           | 0.14               |

## Capital Group US Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Astrazeneca Finance LLC 5%<br>26/02/2034   | USD      | 1,800,000                  | 1,781,050           | 0.21               | Baxter International, Inc.<br>2.539% 01/02/2032  | USD      | 310,000                    | 258,661             | 0.03               |
| Vodafone Group plc 4.25%<br>17/09/2050   | USD      | 115,000                    | 89,332              | 0.01               | Baxter International, Inc.<br>3.132% 01/12/2051  | USD      | 124,000                    | 77,014              | 0.01               |
|  |          |                            | 4,457,853           | 0.52               | Berkshire Hathaway Energy<br>Co. 4.6% 01/05/2053   | USD      | 271,000                    | 225,779             | 0.03               |
| <i>United States of America</i>  |          |                            |                     |                    | Blackstone Reg Finance Co.<br>LLC 5% 06/12/2034  | USD      | 2,875,000                  | 2,780,718           | 0.33               |
| AbbVie, Inc. 3.8%<br>15/03/2025  | USD      | 16,000                     | 15,973              | –                  | Boston Properties LP, REIT<br>2.45% 01/10/2033   | USD      | 106,000                    | 81,739              | 0.01               |
| AEP Texas, Inc. 3.45%<br>15/05/2051  | USD      | 510,000                    | 340,202             | 0.04               | Broadcom Corp. 3.875%<br>15/01/2027  | USD      | 2,294,000                  | 2,258,718           | 0.27               |
| American Electric Power Co.,<br>Inc. 1% 01/11/2025   | USD      | 125,000                    | 121,198             | 0.01               | Broadcom, Inc., 144A 1.95%<br>15/02/2028   | USD      | 708,000                    | 648,412             | 0.08               |
| American Express Co., FRN<br>6.338% 30/10/2026   | USD      | 639,000                    | 647,150             | 0.08               | Broadcom, Inc., 144A 4%<br>15/04/2029  | USD      | 132,000                    | 127,042             | 0.01               |
| American Express Co., FRN<br>5.043% 01/05/2034   | USD      | 1,485,000                  | 1,459,740           | 0.17               | Broadcom, Inc., 144A<br>3.469% 15/04/2034  | USD      | 3,546,000                  | 3,074,763           | 0.36               |
| American International Group,<br>Inc. 4.375% 30/06/2050  | USD      | 30,000                     | 24,833              | –                  | Broadcom, Inc., 144A<br>3.137% 15/11/2035  | USD      | 88,000                     | 71,904              | 0.01               |
| Amgen, Inc. 5.15%<br>02/03/2028  | USD      | 398,000                    | 400,988             | 0.05               | Broadcom, Inc. 5.05%<br>12/07/2029   | USD      | 1,825,000                  | 1,832,527           | 0.22               |
| Amgen, Inc. 5.25%<br>02/03/2030  | USD      | 2,791,000                  | 2,817,656           | 0.33               | Broadcom, Inc. 5.15%<br>15/11/2031   | USD      | 4,077,000                  | 4,104,550           | 0.48               |
| Amgen, Inc. 4.2%<br>01/03/2033   | USD      | 4,717,000                  | 4,376,222           | 0.51               | Broadcom, Inc. 4.8%<br>15/10/2034  | USD      | 1,273,000                  | 1,229,022           | 0.14               |
| Amgen, Inc. 5.25%<br>02/03/2033  | USD      | 9,200,000                  | 9,135,867           | 1.07               | Broadcom, Inc., Reg. S<br>3.469% 15/04/2034  | USD      | 50,000                     | 43,355              | 0.01               |
| Amgen, Inc. 5.6%<br>02/03/2043   | USD      | 230,000                    | 223,724             | 0.03               | Campbell Soup Co. 5.4%<br>21/03/2034   | USD      | 442,000                    | 440,069             | 0.05               |
| Amgen, Inc. 3.375%<br>21/02/2050   | USD      | 294,000                    | 201,095             | 0.02               | Campbell Soup Co. 4.75%<br>23/03/2035  | USD      | 4,547,000                  | 4,289,860           | 0.50               |
| Amgen, Inc. 4.875%<br>01/03/2053   | USD      | 160,000                    | 137,439             | 0.02               | Capital One Financial Corp.,<br>FRN 5.7% 01/02/2030  | USD      | 711,000                    | 720,976             | 0.08               |
| Amgen, Inc. 5.65%<br>02/03/2053  | USD      | 5,409,000                  | 5,211,585           | 0.61               | Capital One Financial Corp.,<br>FRN 6.377% 08/06/2034  | USD      | 1,633,000                  | 1,696,284           | 0.20               |
| Amgen, Inc. 5.75%<br>02/03/2063  | USD      | 290,000                    | 278,371             | 0.03               | Carrier Global Corp. 2.722%<br>15/02/2030  | USD      | 115,000                    | 102,922             | 0.01               |
| Analog Devices, Inc. 2.1%<br>01/10/2031  | USD      | 129,000                    | 108,103             | 0.01               | Carrier Global Corp. 2.7%<br>15/02/2031  | USD      | 115,000                    | 99,859              | 0.01               |
| Analog Devices, Inc. 5.05%<br>01/04/2034   | USD      | 1,430,000                  | 1,429,310           | 0.17               | Carrier Global Corp. 5.9%<br>15/03/2034  | USD      | 628,000                    | 650,594             | 0.08               |
| Analog Devices, Inc. 2.95%<br>01/10/2051   | USD      | 37,000                     | 23,514              | –                  | Carrier Global Corp. 3.577%<br>05/04/2050  | USD      | 37,000                     | 26,544              | –                  |
| AT&T, Inc. 3.5% 15/09/2053   | USD      | 630,000                    | 424,607             | 0.05               | Carrier Global Corp. 6.2%<br>15/03/2054  | USD      | 323,000                    | 341,863             | 0.04               |
| Bank of America Corp., FRN<br>2.087% 14/06/2029  | USD      | 3,050,000                  | 2,769,359           | 0.32               | Centene Corp. 4.625%<br>15/12/2029   | USD      | 9,216,000                  | 8,723,359           | 1.02               |
| Bank of America Corp., FRN<br>5.819% 15/09/2029  | USD      | 346,000                    | 354,636             | 0.04               | Centene Corp. 3.375%<br>15/02/2030   | USD      | 260,000                    | 231,739             | 0.03               |
| Bank of America Corp., FRN<br>3.974% 07/02/2030  | USD      | 1,100,000                  | 1,054,644           | 0.12               | Charter Communications<br>Operating LLC 2.8%<br>01/04/2031                                       | USD      | 998,000                    | 842,033             | 0.10               |
| Bank of America Corp., FRN<br>2.884% 22/10/2030  | USD      | 2,111,000                  | 1,908,583           | 0.22               | Charter Communications<br>Operating LLC 4.4%<br>01/04/2033                                       | USD      | 450,000                    | 402,220             | 0.05               |
| Bank of America Corp., FRN<br>2.299% 21/07/2032  | USD      | 977,000                    | 814,888             | 0.10               | Charter Communications<br>Operating LLC 5.125%<br>01/07/2049                                     | USD      | 68,000                     | 53,301              | 0.01               |
| Bank of America Corp., FRN<br>5.288% 25/04/2034  | USD      | 1,718,000                  | 1,704,229           | 0.20               | Charter Communications<br>Operating LLC 4.8%<br>01/03/2050                                       | USD      | 50,000                     | 37,611              | –                  |
| Bank of America Corp., FRN<br>5.872% 15/09/2034  | USD      | 496,000                    | 509,631             | 0.06               | Charter Communications<br>Operating LLC 5.25%<br>01/04/2053                                      | USD      | 5,652,000                  | 4,572,524           | 0.54               |
| Bank of New York Mellon<br>Corp. (The), FRN 5.834%<br>25/10/2033                                 | USD      | 751,000                    | 778,041             | 0.09               | Cisco Systems, Inc. 4.95%<br>26/02/2031  | USD      | 1,628,000                  | 1,634,256           | 0.19               |
| Bank of New York Mellon<br>Corp. (The), FRN 5.188%<br>14/03/2035                                 | USD      | 1,080,000                  | 1,069,507           | 0.13               |  |          |                            |                     |                    |
| Baxter International, Inc.<br>2.272% 01/12/2028  | USD      | 2,915,000                  | 2,628,376           | 0.31               |  |          |                            |                     |                    |

Capital Group US Corporate Bond Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Cisco Systems, Inc. 5.05%<br>26/02/2034  | USD      | 7,832,000                  | 7,806,935           | 0.92               | Equinix, Inc., REIT 2.15%<br>15/07/2030  | USD      | 2,680,000                  | 2,307,661           | 0.27               |
| Cisco Systems, Inc. 5.3%<br>26/02/2054   | USD      | 577,000                    | 561,285             | 0.07               | Equinix, Inc., REIT 3.9%<br>15/04/2032   | USD      | 70,000                     | 64,504              | 0.01               |
| Citibank NA 5.803%<br>29/09/2028   | USD      | 2,793,000                  | 2,880,750           | 0.34               | Gilead Sciences, Inc. 5.25%<br>15/10/2033  | USD      | 2,915,000                  | 2,926,820           | 0.34               |
| Citigroup, Inc., FRN 5.174%<br>13/02/2030  | USD      | 5,500,000                  | 5,497,386           | 0.65               | Gilead Sciences, Inc. 5.55%<br>15/10/2053  | USD      | 4,749,000                  | 4,674,779           | 0.55               |
| Citigroup, Inc., FRN 4.542%<br>19/09/2030  | USD      | 84,000                     | 81,641              | 0.01               | Goldman Sachs Group,<br>Inc. (The), FRN 1.431%<br>09/03/2027                                     | USD      | 410,000                    | 393,714             | 0.05               |
| Citigroup, Inc., FRN 2.572%<br>03/06/2031  | USD      | 265,000                    | 231,061             | 0.03               | Goldman Sachs Group,<br>Inc. (The), FRN 1.948%<br>21/10/2027                                     | USD      | 83,000                     | 78,783              | 0.01               |
| Citigroup, Inc., FRN 2.561%<br>01/05/2032  | USD      | 44,000                     | 37,260              | -                  | Goldman Sachs Group,<br>Inc. (The), FRN 3.615%<br>15/03/2028                                     | USD      | 309,000                    | 300,526             | 0.04               |
| Citigroup, Inc., FRN 2.52%<br>03/11/2032   | USD      | 5,000                      | 4,170               | -                  | Goldman Sachs Group,<br>Inc. (The), FRN 5.049%<br>23/07/2030                                     | USD      | 365,000                    | 362,951             | 0.04               |
| Citigroup, Inc., FRN 3.785%<br>17/03/2033  | USD      | 105,000                    | 94,309              | 0.01               | Goldman Sachs Group,<br>Inc. (The), FRN 4.692%<br>23/10/2030                                     | USD      | 4,794,000                  | 4,695,319           | 0.55               |
| Citigroup, Inc., FRN 6.174%<br>25/05/2034  | USD      | 350,000                    | 356,706             | 0.04               | Goldman Sachs Group,<br>Inc. (The), FRN 3.102%<br>24/02/2033                                     | USD      | 58,000                     | 50,004              | 0.01               |
| Citizens Financial Group, Inc.,<br>FRN 6.645% 25/04/2035   | USD      | 125,000                    | 131,848             | 0.02               | Goldman Sachs Group,<br>Inc. (The), FRN 5.33%<br>23/07/2035                                      | USD      | 4,945,000                  | 4,855,184           | 0.57               |
| Columbia Pipelines Operating<br>Co. LLC, 144A 5.927%<br>15/08/2030                               | USD      | 374,000                    | 385,105             | 0.05               | Goldman Sachs Group,<br>Inc. (The), FRN 5.016%<br>23/10/2035                                     | USD      | 337,000                    | 322,719             | 0.04               |
| Comcast Corp. 3.95%<br>15/10/2025  | USD      | 400,000                    | 398,079             | 0.05               | Hyundai Capital America,<br>144A 5.6% 30/03/2028   | USD      | 60,000                     | 60,763              | 0.01               |
| Comcast Corp. 4.55%<br>15/01/2029  | USD      | 730,000                    | 722,930             | 0.08               | Hyundai Capital America,<br>144A 5.68% 26/06/2028  | USD      | 5,023,000                  | 5,098,582           | 0.60               |
| Comcast Corp. 1.95%<br>15/01/2031  | USD      | 529,000                    | 442,675             | 0.05               | Hyundai Capital America,<br>144A 6.5% 16/01/2029   | USD      | 439,000                    | 458,402             | 0.05               |
| Comcast Corp. 4.8%<br>15/05/2033   | USD      | 1,854,000                  | 1,801,678           | 0.21               | Hyundai Capital America, Reg.<br>S 2.1% 15/09/2028   | USD      | 415,000                    | 372,009             | 0.04               |
| Comcast Corp. 3.75%<br>01/04/2040  | USD      | 78,000                     | 62,793              | 0.01               | Jersey Central Power &<br>Light Co., 144A 2.75%<br>01/03/2032                                    | USD      | 75,000                     | 63,795              | 0.01               |
| Comcast Corp. 2.887%<br>01/11/2051   | USD      | 62,000                     | 37,319              | -                  | JPMorgan Chase & Co., FRN<br>5.04% 23/01/2028  | USD      | 2,978,000                  | 2,989,444           | 0.35               |
| Comcast Corp. 5.65%<br>01/06/2054  | USD      | 1,698,000                  | 1,642,746           | 0.19               | JPMorgan Chase & Co., FRN<br>4.505% 22/10/2028   | USD      | 677,000                    | 671,114             | 0.08               |
| Constellation Brands, Inc.<br>3.6% 15/02/2028  | USD      | 20,000                     | 19,238              | -                  | JPMorgan Chase & Co., FRN<br>4.203% 23/07/2029   | USD      | 72,000                     | 70,090              | 0.01               |
| Corebridge Financial, Inc.<br>3.85% 05/04/2029   | USD      | 41,000                     | 39,163              | -                  | JPMorgan Chase & Co., FRN<br>5.581% 22/04/2030   | USD      | 6,790,000                  | 6,926,159           | 0.81               |
| Corebridge Financial, Inc.<br>3.9% 05/04/2032  | USD      | 1,390,000                  | 1,265,530           | 0.15               | JPMorgan Chase & Co., FRN<br>4.995% 22/07/2030   | USD      | 1,010,000                  | 1,005,910           | 0.12               |
| CSX Corp. 4.1% 15/11/2032  | USD      | 2,067,000                  | 1,935,189           | 0.23               | JPMorgan Chase & Co., FRN<br>4.603% 22/10/2030   | USD      | 2,405,000                  | 2,359,938           | 0.28               |
| CSX Corp. 5.2% 15/11/2033  | USD      | 2,417,000                  | 2,422,399           | 0.28               | JPMorgan Chase & Co., FRN<br>5.35% 01/06/2034  | USD      | 4,870,000                  | 4,868,351           | 0.57               |
| CSX Corp. 3.35% 15/09/2049   | USD      | 70,000                     | 48,636              | 0.01               | JPMorgan Chase & Co., FRN<br>5.766% 22/04/2035   | USD      | 3,399,000                  | 3,478,342           | 0.41               |
| CSX Corp. 4.5% 15/11/2052  | USD      | 219,000                    | 185,068             | 0.02               | JPMorgan Chase & Co., FRN<br>5.294% 22/07/2035   | USD      | 4,748,000                  | 4,699,714           | 0.55               |
| Diamondback Energy, Inc.<br>5.15% 30/01/2030   | USD      | 133,000                    | 133,330             | 0.02               | JPMorgan Chase & Co., FRN<br>4.946% 22/10/2035   | USD      | 2,240,000                  | 2,159,115           | 0.25               |
| Diamondback Energy, Inc.<br>5.4% 18/04/2034  | USD      | 1,443,000                  | 1,419,687           | 0.17               | Keurig Dr. Pepper, Inc.<br>4.417% 25/05/2025   | USD      | 4,000                      | 3,993               | -                  |
| Diamondback Energy, Inc.<br>5.75% 18/04/2054   | USD      | 1,023,000                  | 960,871             | 0.11               | Linde, Inc. 1.1% 10/08/2030  | USD      | 103,000                    | 85,161              | 0.01               |
| Dow Chemical Co. (The)<br>5.55% 30/11/2048   | USD      | 63,000                     | 59,169              | 0.01               | Linde, Inc. 2% 10/08/2050  | USD      | 847,000                    | 441,639             | 0.05               |
| Dow Chemical Co. (The) 4.8%<br>15/05/2049  | USD      | 616,000                    | 518,693             | 0.06               |  |          |                            |                     |                    |
| Equinix Europe 2 Financing<br>Corp. LLC, REIT 5.5%<br>15/06/2034                                 | USD      | 2,495,000                  | 2,505,775           | 0.29               |  |          |                            |                     |                    |
| Equinix, Inc., REIT 2%<br>15/05/2028   | USD      | 60,000                     | 54,640              | 0.01               |  |          |                            |                     |                    |
| Equinix, Inc., REIT 3.2%<br>18/11/2029   | USD      | 471,000                    | 433,313             | 0.05               |  |          |                            |                     |                    |

## Capital Group US Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| M&T Bank Corp., FRN<br>7.413% 30/10/2029   | USD      | 851,000                    | 912,488             | 0.11               | Northwestern Mutual Global<br>Funding, 144A 4.9%<br>12/06/2028                                   | USD      | 4,973,000                  | 4,977,864           | 0.58               |
| Marriott International, Inc.<br>5.55% 15/10/2028   | USD      | 2,211,000                  | 2,259,748           | 0.27               | OCI NV, 144A 6.7%<br>16/03/2033  | USD      | 220,000                    | 221,919             | 0.03               |
| Marriott International, Inc.<br>2.75% 15/10/2033   | USD      | 85,000                     | 69,981              | 0.01               | Pacific Gas and Electric Co.<br>2.1% 01/08/2027  | USD      | 240,000                    | 223,966             | 0.03               |
| Marriott International, Inc.<br>5.35% 15/03/2035   | USD      | 2,365,000                  | 2,332,712           | 0.27               | Pacific Gas and Electric Co.<br>3.75% 01/07/2028   | USD      | 263,000                    | 251,848             | 0.03               |
| Meta Platforms, Inc. 4.75%<br>15/08/2034   | USD      | 1,940,000                  | 1,889,444           | 0.22               | Pacific Gas and Electric Co.<br>4.55% 01/07/2030   | USD      | 73,000                     | 70,700              | 0.01               |
| Meta Platforms, Inc. 5.4%<br>15/08/2054  | USD      | 1,172,000                  | 1,135,985           | 0.13               | Pacific Gas and Electric Co.<br>4.55% 01/07/2030   | USD      | 107,000                    | 103,629             | 0.01               |
| Metropolitan Life Global<br>Funding I, 144A 5.05%<br>06/01/2028                                  | USD      | 150,000                    | 150,932             | 0.02               | Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 2,722,000                  | 2,329,139           | 0.27               |
| Metropolitan Life Global<br>Funding I, 144A 5.4%<br>12/09/2028                                   | USD      | 1,717,000                  | 1,745,347           | 0.20               | Pacific Gas and Electric Co.<br>6.4% 15/06/2033  | USD      | 4,605,000                  | 4,856,770           | 0.57               |
| Metropolitan Life Global<br>Funding I, 144A 2.95%<br>09/04/2030                                  | USD      | 1,394,000                  | 1,259,727           | 0.15               | Pacific Gas and Electric Co.<br>4.95% 01/07/2050   | USD      | 1,446,000                  | 1,257,374           | 0.15               |
| Metropolitan Life Global<br>Funding I, 144A 1.55%<br>07/01/2031                                  | USD      | 150,000                    | 123,008             | 0.01               | PECO Energy Co. 5.25%<br>15/09/2054  | USD      | 825,000                    | 781,097             | 0.09               |
| Metropolitan Life Global<br>Funding I, 144A 5.15%<br>28/03/2033                                  | USD      | 150,000                    | 148,275             | 0.02               | PNC Financial Services Group,<br>Inc. (The), FRN 4.812%<br>21/10/2032                            | USD      | 3,768,000                  | 3,668,540           | 0.43               |
| Microchip Technology, Inc.<br>4.9% 15/03/2028  | USD      | 941,000                    | 937,944             | 0.11               | PNC Financial Services Group,<br>Inc. (The), FRN 6.875%<br>20/10/2034                            | USD      | 3,505,000                  | 3,827,428           | 0.45               |
| Microchip Technology, Inc.<br>5.05% 15/03/2029   | USD      | 4,575,000                  | 4,567,521           | 0.54               | Public Service Co. of Colorado<br>5.35% 15/05/2034   | USD      | 1,201,000                  | 1,203,221           | 0.14               |
| Microchip Technology, Inc.<br>5.05% 15/02/2030   | USD      | 2,583,000                  | 2,565,807           | 0.30               | Roche Holdings, Inc., 144A<br>1.93% 13/12/2028   | USD      | 4,085,000                  | 3,677,529           | 0.43               |
| Morgan Stanley, FRN 1.512%<br>20/07/2027   | USD      | 75,000                     | 71,299              | 0.01               | Southern California Edison Co.<br>2.85% 01/08/2029   | USD      | 909,000                    | 830,178             | 0.10               |
| Morgan Stanley, FRN 5.164%<br>20/04/2029   | USD      | 9,217,000                  | 9,245,775           | 1.08               | Southwestern Electric Power<br>Co. 3.25% 01/11/2051  | USD      | 125,000                    | 79,273              | 0.01               |
| Morgan Stanley, FRN 5.656%<br>18/04/2030   | USD      | 4,895,000                  | 4,984,335           | 0.58               | State Street Corp., FRN<br>5.104% 18/05/2026   | USD      | 619,000                    | 620,052             | 0.07               |
| Morgan Stanley, FRN 4.654%<br>18/10/2030   | USD      | 2,504,000                  | 2,451,126           | 0.29               | State Street Corp., FRN<br>5.159% 18/05/2034   | USD      | 323,000                    | 321,065             | 0.04               |
| Morgan Stanley, FRN 5.424%<br>21/07/2034   | USD      | 1,563,000                  | 1,552,822           | 0.18               | Stellantis Finance US, Inc.,<br>144A 5.625% 12/01/2028   | USD      | 270,000                    | 273,947             | 0.03               |
| Morgan Stanley, FRN 5.831%<br>19/04/2035   | USD      | 3,724,000                  | 3,796,609           | 0.45               | Stellantis Finance US, Inc.,<br>144A 2.691% 15/09/2031   | USD      | 590,000                    | 484,583             | 0.06               |
| Morgan Stanley, FRN 5.32%<br>19/07/2035  | USD      | 4,190,000                  | 4,123,165           | 0.48               | Texas Instruments, Inc. 4.85%<br>08/02/2034  | USD      | 3,480,000                  | 3,423,894           | 0.40               |
| Morongo Band of Mission<br>Indians (The), 144A 7%<br>01/10/2039                                  | USD      | 175,000                    | 183,033             | 0.02               | The Campbell's Company<br>5.2% 21/03/2029  | USD      | 673,000                    | 679,906             | 0.08               |
| Nasdaq, Inc. 5.35%<br>28/06/2028   | USD      | 44,000                     | 44,644              | 0.01               | T-Mobile USA, Inc. 2.05%<br>15/02/2028   | USD      | 135,000                    | 124,014             | 0.01               |
| Nasdaq, Inc. 5.55%<br>15/02/2034   | USD      | 326,000                    | 329,053             | 0.04               | T-Mobile USA, Inc. 3.875%<br>15/04/2030  | USD      | 910,000                    | 856,747             | 0.10               |
| Netflix, Inc., 144A 5.375%<br>15/11/2029   | USD      | 14,000                     | 14,279              | -                  | T-Mobile USA, Inc. 5.05%<br>15/07/2033   | USD      | 537,000                    | 526,023             | 0.06               |
| Netflix, Inc. 4.9% 15/08/2034  | USD      | 317,000                    | 310,611             | 0.04               | T-Mobile USA, Inc. 5.75%<br>15/01/2054   | USD      | 505,000                    | 493,099             | 0.06               |
| Netflix, Inc. 5.4% 15/08/2054  | USD      | 366,000                    | 356,361             | 0.04               | T-Mobile USA, Inc. 6%<br>15/06/2054  | USD      | 636,000                    | 645,230             | 0.08               |
| New York Life Global Funding,<br>144A 3.25% 07/04/2027   | USD      | 744,000                    | 723,050             | 0.08               | T-Mobile USA, Inc. 5.5%<br>15/01/2055  | USD      | 171,000                    | 161,491             | 0.02               |
| New York Life Global Funding,<br>144A 4.9% 13/06/2028  | USD      | 5,423,000                  | 5,449,902           | 0.64               | Truist Financial Corp., FRN<br>7.161% 30/10/2029   | USD      | 105,000                    | 112,313             | 0.01               |
| Northern States Power Co.<br>2.6% 01/06/2051   | USD      | 67,000                     | 40,070              | -                  | Truist Financial Corp., FRN<br>5.867% 08/06/2034   | USD      | 1,409,000                  | 1,435,119           | 0.17               |
| Northwestern Mutual Global<br>Funding, 144A 0.8%<br>14/01/2026                                   | USD      | 547,000                    | 526,721             | 0.06               | Truist Financial Corp., FRN<br>5.711% 24/01/2035   | USD      | 513,000                    | 517,167             | 0.06               |
|  |          |                            |                     |                    | US Bancorp, FRN 4.839%<br>01/02/2034   | USD      | 485,000                    | 464,420             | 0.05               |

## Capital Group US Corporate Bond Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| US Bancorp, FRN 5.678%<br>23/01/2035   | USD      | 2,119,000                  | 2,137,772           | 0.25               |
| Veralto Corp. 5.35%<br>18/09/2028  | USD      | 305,000                    | 309,029             | 0.04               |
| Veralto Corp. 5.45%<br>18/09/2033  | USD      | 1,225,000                  | 1,229,959           | 0.14               |
| Verizon Communications, Inc.<br>2.355% 15/03/2032  | USD      | 2,672,000                  | 2,216,610           | 0.26               |
| Viatris, Inc. 4% 22/06/2050  | USD      | 853,000                    | 581,577             | 0.07               |
| Warnermedia Holdings, Inc.<br>4.279% 15/03/2032  | USD      | 69,000                     | 60,822              | 0.01               |
| Wells Fargo & Co., FRN<br>3.908% 25/04/2026  | USD      | 901,000                    | 898,381             | 0.11               |
| Wells Fargo & Co., FRN<br>5.707% 22/04/2028  | USD      | 4,410,000                  | 4,483,111           | 0.53               |
| Wells Fargo & Co., FRN<br>4.808% 25/07/2028  | USD      | 5,700,000                  | 5,680,764           | 0.67               |
| Wells Fargo & Co., FRN<br>5.389% 24/04/2034  | USD      | 4,321,000                  | 4,274,790           | 0.50               |
| Wells Fargo & Co., FRN<br>6.491% 23/10/2034  | USD      | 3,317,000                  | 3,527,296           | 0.41               |
| Willis North America, Inc.<br>4.65% 15/06/2027   | USD      | 25,000                     | 24,951              | -                  |
| Xcel Energy, Inc. 2.6%<br>01/12/2029   | USD      | 77,000                     | 68,823              | 0.01               |
| Xcel Energy, Inc. 4.6%<br>01/06/2032   | USD      | 525,000                    | 500,037             | 0.06               |
| Xcel Energy, Inc. 5.45%<br>15/08/2033  | USD      | 4,225,000                  | 4,193,436           | 0.49               |
| Xcel Energy, Inc. 5.5%<br>15/03/2034   | USD      | 2,010,000                  | 2,003,400           | 0.24               |
| Xcel Energy, Inc. 3.5%<br>01/12/2049   | USD      | 418,000                    | 288,687             | 0.03               |
|  |          |                            | 300,953,315         | 35.32              |
| <b>Total Bonds</b>   |          |                            | <b>333,231,238</b>  | <b>39.11</b>       |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>333,231,238</b>  | <b>39.11</b>       |
| <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    |
| South Bow USA Infrastructure<br>Holdings LLC, 144A 6.176%<br>01/10/2054                                | USD      | 240,000                    | 232,635             | 0.03               |
|  |          |                            | 232,635             | 0.03               |
| <i>France</i>  |          |                            |                     |                    |
| BPCE SA, FRN, 144A<br>5.716% 18/01/2030  | USD      | 293,000                    | 294,627             | 0.03               |
| BPCE SA, FRN, 144A<br>5.936% 30/05/2035  | USD      | 3,921,000                  | 3,888,176           | 0.46               |
| Electricite de France SA, 144A<br>5.65% 22/04/2029   | USD      | 445,000                    | 454,956             | 0.05               |
|  |          |                            | 4,637,759           | 0.54               |
| <i>Germany</i>   |          |                            |                     |                    |
| Daimler Truck Finance North<br>America LLC, 144A 5.375%<br>18/01/2034                                  | USD      | 663,000                    | 660,525             | 0.08               |
|  |          |                            | 660,525             | 0.08               |
| <i>Ireland</i>   |          |                            |                     |                    |
| AIB Group plc, FRN, 144A<br>5.871% 28/03/2035  | USD      | 2,765,000                  | 2,771,529           | 0.33               |
|  |          |                            | 2,771,529           | 0.33               |
| <i>Italy</i>   |          |                            |                     |                    |
| Eni SpA, 144A 5.5%<br>15/05/2034   | USD      | 986,000                    | 975,135             | 0.12               |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>   |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Eni SpA, 144A 5.95%<br>15/05/2054   | USD      | 812,000                    | 780,298             | 0.09               |
|   |          |                            | 1,755,433           | 0.21               |
| <i>Spain</i>  |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A<br>5.673% 15/03/2030  | USD      | 2,026,000                  | 2,046,536           | 0.24               |
| CaixaBank SA, FRN, 144A<br>6.037% 15/06/2035  | USD      | 1,475,000                  | 1,489,400           | 0.17               |
|   |          |                            | 3,535,936           | 0.41               |
| <i>Switzerland</i>  |          |                            |                     |                    |
| UBS Group AG, FRN, 144A<br>5.617% 13/09/2030  | USD      | 5,018,000                  | 5,099,345           | 0.60               |
|   |          |                            | 5,099,345           | 0.60               |
| <i>United States of America</i>   |          |                            |                     |                    |
| Hyundai Capital America,<br>144A 5.3% 08/01/2029                                    | USD      | 172,000                    | 172,416             | 0.02               |
| Hyundai Capital America,<br>144A 5.3% 24/06/2029                                    | USD      | 2,068,000                  | 2,075,334           | 0.24               |
| Hyundai Capital America,<br>144A 5.4% 08/01/2031                                    | USD      | 39,000                     | 39,007              | 0.01               |
| Jersey Central Power & Light<br>Co., 144A 5.1% 15/01/2035                           | USD      | 450,000                    | 439,165             | 0.05               |
| Roche Holdings, Inc., 144A<br>4.592% 09/09/2034                                     | USD      | 1,003,000                  | 961,843             | 0.11               |
| Verizon Communications, Inc.,<br>Reg. S 4.78% 15/02/2035                            | USD      | 1,857,000                  | 1,768,535           | 0.21               |
|   |          |                            | 5,456,300           | 0.64               |
| <b>Total Bonds</b>  |          |                            | <b>24,149,462</b>   | <b>2.84</b>        |
| <b>Total Recently issued securities</b>   |          |                            | <b>24,149,462</b>   | <b>2.84</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 9,321,466                  | 9,321,466           | 1.09               |
|   |          |                            | 9,321,466           | 1.09               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>9,321,466</b>    | <b>1.09</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>9,321,466</b>    | <b>1.09</b>        |
| <b>Total Investments</b>  |          |                            | <b>822,094,874</b>  | <b>96.48</b>       |
| <b>Cash</b>   |          |                            | <b>23,255,331</b>   | <b>2.73</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>6,749,475</b>    | <b>0.79</b>        |
| <b>Total net assets</b>   |          |                            | <b>852,099,680</b>  | <b>100.00</b>      |

| <b>Financial Futures Contracts</b>                          |                        |          |                        |                                  |                    |
|---|------------------------|----------|------------------------|----------------------------------|--------------------|
| Security Description  | Number of<br>Contracts | Currency | Global Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
| US 10 Year Note, 20/03/2025                                 | (239)                  | USD      | (25,991,250)           | 427,017                          | 0.05               |
| US 10 Year Ultra Note, 20/03/2025                           | (1,310)                | USD      | (145,819,375)          | 2,345,345                        | 0.28               |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                        | <b>2,772,362</b>                 | <b>0.33</b>        |
| US 2 Year Note, 31/03/2025                                  | 344                    | USD      | 70,729,625             | (48,246)                         | (0.01)             |
| US 30 Year Bond, 20/03/2025                                 | 766                    | USD      | 87,204,313             | (2,419,654)                      | (0.28)             |
| US 5 Year Note, 31/03/2025                                  | 19                     | USD      | 2,019,789              | (7,441)                          | -                  |
| US Ultra Bond, 20/03/2025                                   | 281                    | USD      | 33,412,656             | (1,770,774)                      | (0.21)             |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                        | <b>(4,246,115)</b>               | <b>(0.50)</b>      |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                        |          |                        | <b>(1,473,753)</b>               | <b>(0.17)</b>      |

## Capital Group US Corporate Bond Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |                  |               |                               |                            |                  |                            |                 |
|--|------------------|---------------|------------------|---------------|-------------------------------|----------------------------|------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold      | Maturity Date | Counterparty                  | Unrealised Gain/(Loss) USD | % of Net Assets  |                            |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| USD  | 3,998            | CHF           | 3,583            | 17/01/2025    | J.P. Morgan                   | 43                         | -                |                            |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| USD  | 698,102          | EUR           | 671,646          | 17/01/2025    | J.P. Morgan                   | 1,981                      | -                |                            |                 |
| <b>JPY Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| USD  | 1,049            | JPY           | 163,996          | 17/01/2025    | J.P. Morgan                   | 5                          | -                |                            |                 |
| <b>SGD Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| USD  | 1,932            | SGD           | 2,623            | 17/01/2025    | J.P. Morgan                   | 10                         | -                |                            |                 |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |                  |               |                               | <b>2,039</b>               | <b>-</b>         |                            |                 |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |                  |               |                               | <b>2,039</b>               | <b>-</b>         |                            |                 |
| <b>CHF Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| CHF  | 271,460          | USD           | 304,466          | 17/01/2025    | J.P. Morgan                   | (4,871)                    | -                |                            |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| EUR  | 21,760,101       | USD           | 22,874,427       | 17/01/2025    | J.P. Morgan                   | (321,360)                  | (0.04)           |                            |                 |
| <b>GBP Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| GBP  | 179,104          | USD           | 227,621          | 17/01/2025    | J.P. Morgan                   | (3,429)                    | -                |                            |                 |
| USD  | 2,717            | GBP           | 2,173            | 17/01/2025    | J.P. Morgan                   | (4)                        | -                |                            |                 |
| <b>JPY Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| JPY  | 12,633,663       | USD           | 82,590           | 17/01/2025    | J.P. Morgan                   | (2,161)                    | -                |                            |                 |
| <b>SGD Hedged Share Class</b>  |                  |               |                  |               |                               |                            |                  |                            |                 |
| SGD  | 212,128          | USD           | 157,310          | 17/01/2025    | J.P. Morgan                   | (1,883)                    | -                |                            |                 |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |                  |               |                               | <b>(333,708)</b>           | <b>(0.04)</b>    |                            |                 |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |                  |               |                               | <b>(333,708)</b>           | <b>(0.04)</b>    |                            |                 |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |                  |               |                               | <b>(331,669)</b>           | <b>(0.04)</b>    |                            |                 |
| Credit Default Swap Contracts  |                  |               |                  |               |                               |                            |                  |                            |                 |
| Nominal Amount   | Currency         | Counter-party | Reference Entity | Buy/Sell      | Interest (Paid)/Received Rate | Maturity Date              | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 23,872,000   | USD              | Goldman Sachs | CDX. NA.IG.43-V1 | Sell          | 1.00%                         | 20/12/2029                 | 533,274          | 533,274                    | 0.06            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b>                          |                  |               |                  |               |                               |                            | <b>533,274</b>   | <b>533,274</b>             | <b>0.06</b>     |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>                            |                  |               |                  |               |                               |                            | <b>533,274</b>   | <b>533,274</b>             | <b>0.06</b>     |

## Capital Group Global High Income Opportunities (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Albania</i>   |          |                            |                     |                    |
| Albania Government Bond,<br>Reg. S 5.9% 09/06/2028   | EUR      | 2,770,000                  | 2,985,440           | 0.19               |
|  |          |                            | 2,985,440           | 0.19               |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond,<br>Reg. S 8% 26/11/2029  | USD      | 790,000                    | 708,318             | 0.04               |
|  |          |                            | 708,318             | 0.04               |
| <i>Argentina</i>   |          |                            |                     |                    |
| Argentina Government Bond<br>1% 09/07/2029   | USD      | 218,000                    | 177,561             | 0.01               |
| Argentina Government Bond,<br>STEP 0.75% 09/07/2030  | USD      | 6,929,952                  | 5,358,239           | 0.34               |
|  |          |                            | 5,535,800           | 0.35               |
| <i>Bosnia and Herzegovina</i>  |          |                            |                     |                    |
| SRPSKA Treasury, Reg. S<br>4.75% 27/04/2026  | EUR      | 765,000                    | 793,075             | 0.05               |
|  |          |                            | 793,075             | 0.05               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Letras do Tesouro<br>Nacional 0% 01/07/2027   | BRL      | 145,700,000                | 16,356,665          | 1.03               |
| Brazil Letras do Tesouro<br>Nacional 0% 01/01/2030   | BRL      | 57,800,000                 | 4,553,978           | 0.29               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 66,860,000                 | 8,630,237           | 0.54               |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2032  | BRL      | 427,800                    | 2,748,605           | 0.17               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2027   | BRL      | 10,750,000                 | 1,579,087           | 0.10               |
| MV24 Capital BV, Reg. S<br>6.748% 01/06/2034   | USD      | 1,842,645                  | 1,748,888           | 0.11               |
|  |          |                            | 35,617,460          | 2.24               |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond,<br>Reg. S 4.25% 05/09/2044   | EUR      | 1,777,000                  | 1,859,035           | 0.12               |
|  |          |                            | 1,859,035           | 0.12               |
| <i>Chile</i>   |          |                            |                     |                    |
| Bonos de la Tesoreria de la<br>Republica en pesos, Reg. S,<br>144A 5.3% 01/11/2037                   | CLP      | 890,000,000                | 847,650             | 0.05               |
| Chile Electricity Lux MPC<br>SARL, Reg. S 6.01%<br>20/01/2033  | USD      | 3,261,700                  | 3,296,894           | 0.21               |
| Chile Government Bond<br>3.875% 09/07/2031   | EUR      | 2,340,000                  | 2,461,932           | 0.15               |
| Chile Government Bond 3.1%<br>07/05/2041   | USD      | 4,120,000                  | 2,954,033           | 0.19               |
|  |          |                            | 9,560,509           | 0.60               |
| <i>China</i>   |          |                            |                     |                    |
| BOC Aviation Ltd., Reg. S 3%<br>11/09/2029   | USD      | 1,141,000                  | 1,048,619           | 0.07               |
| BOC Aviation Ltd., Reg. S<br>2.625% 17/09/2030   | USD      | 459,000                    | 405,641             | 0.02               |
| China Government Bond<br>3.12% 25/10/2052  | CNY      | 38,480,000                 | 6,491,021           | 0.41               |
| China Huaneng Group Hong<br>Kong Treasury Management<br>Holding Ltd., Reg. S, FRN<br>5.3% Perpetual  | USD      | 2,213,000                  | 2,242,757           | 0.14               |
| CMB International Leasing<br>Management Ltd., Reg. S<br>2.75% 12/08/2030                             | USD      | 2,070,000                  | 1,844,812           | 0.12               |
| Export-Import Bank of China<br>(The) 2.93% 02/03/2025  | CNY      | 30,000                     | 4,124               | -                  |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Tencent Holdings Ltd., Reg. S<br>3.975% 11/04/2029   | USD      | 886,000                    | 853,134             | 0.05               |
| Tencent Holdings Ltd., Reg. S<br>3.24% 03/06/2050  | USD      | 1,200,000                  | 797,363             | 0.05               |
| Xiaomi Best Time International<br>Ltd., Reg. S 2.875%<br>14/07/2031                                  | USD      | 530,000                    | 454,130             | 0.03               |
| Xiaomi Best Time International<br>Ltd., Reg. S 4.1%<br>14/07/2051                                    | USD      | 975,000                    | 727,608             | 0.05               |
|  |          |                            | 14,869,209          | 0.94               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Government Bond<br>3% 30/01/2030  | USD      | 3,696,000                  | 3,070,452           | 0.19               |
| Colombia Government Bond<br>3.25% 22/04/2032   | USD      | 2,336,000                  | 1,795,800           | 0.11               |
| Colombia Government Bond<br>8% 20/04/2033  | USD      | 2,120,000                  | 2,171,410           | 0.14               |
| Colombia Government Bond<br>5.625% 26/02/2044  | USD      | 496,000                    | 366,730             | 0.02               |
| Colombia Government Bond<br>5% 15/06/2045  | USD      | 2,031,000                  | 1,374,987           | 0.09               |
| Colombia Government Bond<br>5.2% 15/05/2049  | USD      | 375,000                    | 252,844             | 0.02               |
| Colombia Government Bond<br>8.75% 14/11/2053   | USD      | 1,400,000                  | 1,419,096           | 0.09               |
| Colombia Government Bond<br>8.375% 07/11/2054  | USD      | 3,985,000                  | 3,873,021           | 0.25               |
| Colombia Titulos de Tesoreria<br>9.25% 28/05/2042  | COP      | 13,726,400,000             | 2,412,299           | 0.15               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 8.375%<br>08/11/2027                                    | COP      | 11,982,000,000             | 2,430,907           | 0.15               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 4.25%<br>18/07/2029                                     | USD      | 1,766,000                  | 1,579,819           | 0.10               |
| Oleoducto Central SA, Reg. S<br>4% 14/07/2027  | USD      | 1,844,000                  | 1,745,364           | 0.11               |
|  |          |                            | 22,492,729          | 1.42               |
| <i>Czech Republic</i>  |          |                            |                     |                    |
| Czech Republic Government<br>Bond 1.95% 30/07/2037   | CZK      | 81,110,000                 | 2,574,436           | 0.16               |
|  |          |                            | 2,574,436           | 0.16               |
| <i>Dominican Republic</i>  |          |                            |                     |                    |
| Dominican Republic<br>Government Bond, 144A 6%<br>22/02/2033   | USD      | 965,000                    | 929,295             | 0.06               |
| Dominican Republic<br>Government Bond, 144A<br>5.3% 21/01/2041                                       | USD      | 337,000                    | 287,124             | 0.02               |
| Dominican Republic<br>Government Bond, 144A<br>5.875% 30/01/2060                                     | USD      | 700,000                    | 593,775             | 0.04               |
| Dominican Republic<br>Government Bond, Reg. S<br>4.5% 30/01/2030                                     | USD      | 705,000                    | 647,366             | 0.04               |
| Dominican Republic<br>Government Bond, Reg. S<br>5.3% 21/01/2041                                     | USD      | 258,000                    | 219,816             | 0.01               |
| Dominican Republic<br>Government Bond, Reg. S<br>5.875% 30/01/2060                                   | USD      | 5,445,000                  | 4,618,721           | 0.29               |
| Dominican Republic<br>Government Bond, Reg. S<br>6.875% 29/01/2026                                   | USD      | 676,000                    | 682,422             | 0.04               |

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Dominican Republic Government Bond, Reg. S 8.625% 20/04/2027   | USD      | 358,000                    | 368,293             | 0.02               | Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029   | USD      | 1,350,000                  | 1,238,501           | 0.08               |
|  |          |                            | 8,346,812           | 0.52               | Vigorous Champion International Ltd., Reg. S 4.25% 28/05/2029  | USD      | 200,000                    | 191,446             | 0.01               |
| <i>Egypt</i>   |          |                            |                     |                    |  |          |                            | 5,027,238           | 0.32               |
| Egypt Government Bond, 144A 5.625% 16/04/2030  | EUR      | 633,000                    | 573,278             | 0.04               | <i>Hungary</i>   |          |                            |                     |                    |
| Egypt Government Bond 25.318% 13/08/2027   | EGP      | 91,800,000                 | 1,791,176           | 0.11               | Hungary Government Bond, Reg. S 4% 25/07/2029  | EUR      | 1,680,000                  | 1,769,423           | 0.11               |
| Egypt Government Bond, Reg. S 7.625% 29/05/2032  | USD      | 1,700,000                  | 1,497,356           | 0.09               | Hungary Government Bond, Reg. S 6.25% 22/09/2032   | USD      | 2,450,000                  | 2,502,730           | 0.16               |
| Egypt Government Bond, Reg. S 8.7% 01/03/2049  | USD      | 2,375,000                  | 1,872,272           | 0.12               | Hungary Government Bond, Reg. S 5.375% 12/09/2033  | EUR      | 4,480,000                  | 5,023,113           | 0.31               |
| Egypt Government Bond, Reg. S 8.875% 29/05/2050  | USD      | 1,885,000                  | 1,510,625           | 0.09               | Hungary Government Bond, Reg. S 5.5% 26/03/2036  | USD      | 2,555,000                  | 2,395,052           | 0.15               |
| Egypt Government Bond, Reg. S 8.75% 30/09/2051   | USD      | 2,110,000                  | 1,669,561           | 0.11               | Hungary Government Bond 3% 27/10/2027  | HUF      | 1,560,100,000              | 3,602,483           | 0.23               |
| Egypt Government Bond, Reg. S 8.15% 20/11/2059   | USD      | 2,570,000                  | 1,898,048           | 0.12               |  |          |                            | 15,292,801          | 0.96               |
| Egypt Government Bond, Reg. S 7.5% 16/02/2061  | USD      | 5,080,000                  | 3,494,456           | 0.22               | <i>India</i>   |          |                            |                     |                    |
| Egypt Treasury Bill 0% 18/03/2025  | EGP      | 331,500,000                | 6,180,855           | 0.39               | Export-Import Bank of India, Reg. S 3.25% 15/01/2030   | USD      | 3,070,000                  | 2,804,925           | 0.18               |
|  |          |                            | 20,487,627          | 1.29               | HDFC Bank Ltd., FRN, 144A 3.7% Perpetual   | USD      | 1,600,000                  | 1,500,840           | 0.10               |
| <i>Gabon</i>   |          |                            |                     |                    | India Government Bond 6.54% 17/01/2032   | INR      | 457,130,000                | 5,279,377           | 0.33               |
| Gabon Government Bond, Reg. S 7% 24/11/2031  | USD      | 2,200,000                  | 1,641,313           | 0.10               | India Government Bond 7.18% 24/07/2037   | INR      | 742,210,000                | 8,908,664           | 0.56               |
| Gabon Government Bond, Reg. S 6.95% 16/06/2025   | USD      | 2,600,000                  | 2,516,126           | 0.16               | Power Finance Corp. Ltd., 144A 3.95% 23/04/2030  | USD      | 1,901,000                  | 1,771,041           | 0.11               |
|  |          |                            | 4,157,439           | 0.26               |  |          |                            | 20,264,847          | 1.28               |
| <i>Georgia</i>   |          |                            |                     |                    | <i>Indonesia</i>   |          |                            |                     |                    |
| Georgia Government Bond, 144A 2.75% 22/04/2026   | USD      | 1,281,000                  | 1,208,854           | 0.08               | Indonesia Government Bond 9% 15/03/2029  | IDR      | 5,882,000,000              | 391,494             | 0.03               |
|  |          |                            | 1,208,854           | 0.08               | Indonesia Government Bond 8.25% 15/05/2029   | IDR      | 49,574,000,000             | 3,220,231           | 0.20               |
| <i>Greece</i>  |          |                            |                     |                    | Indonesia Government Bond 7% 15/09/2030  | IDR      | 37,723,000,000             | 2,341,146           | 0.15               |
| Alpha Bank SA, Reg. S, FRN 5% 12/05/2030   | EUR      | 2,670,000                  | 2,932,419           | 0.18               | Indonesia Government Bond 6.5% 15/02/2031  | IDR      | 143,254,000,000            | 8,663,240           | 0.55               |
| Eurobank Ergasias Services and Holdings SA, Reg. S, FRN 10% 06/12/2032                               | EUR      | 1,605,000                  | 1,935,730           | 0.12               | Indonesia Government Bond 8.75% 15/05/2031   | IDR      | 24,384,000,000             | 1,646,325           | 0.10               |
| National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034  | EUR      | 1,690,000                  | 2,016,656           | 0.13               | Indonesia Government Bond 6.375% 15/04/2032  | IDR      | 151,807,000,000            | 9,077,766           | 0.57               |
|  |          |                            | 6,884,805           | 0.43               | Indonesia Government Bond 7% 15/02/2033  | IDR      | 72,274,000,000             | 4,484,042           | 0.28               |
| <i>Guatemala</i>   |          |                            |                     |                    | Indonesia Government Bond 7.5% 15/06/2035  | IDR      | 24,228,000,000             | 1,550,411           | 0.10               |
| Investment Energy Resources Ltd., 144A 6.25% 26/04/2029  | USD      | 1,950,000                  | 1,880,128           | 0.12               | Indonesia Government Bond 8.25% 15/05/2036   | IDR      | 78,762,000,000             | 5,329,391           | 0.34               |
|  |          |                            | 1,880,128           | 0.12               | Indonesia Government Bond 7.125% 15/06/2038  | IDR      | 17,931,000,000             | 1,118,039           | 0.07               |
| <i>Honduras</i>  |          |                            |                     |                    | Indonesia Government Bond 7.5% 15/04/2040  | IDR      | 28,000,000,000             | 1,803,378           | 0.11               |
| Honduras Government Bond, 144A 5.625% 24/06/2030   | USD      | 1,595,000                  | 1,429,120           | 0.09               | Indonesia Government Bond 7.125% 15/06/2042  | IDR      | 36,706,000,000             | 2,279,010           | 0.14               |
| Honduras Government Bond, Reg. S 5.625% 24/06/2030   | USD      | 2,223,000                  | 1,991,808           | 0.13               | Indonesia Government Bond 8.375% 15/03/2034  | IDR      | 64,400,000,000             | 4,351,231           | 0.27               |
| Honduras Government Bond, Reg. S 6.25% 19/01/2027  | USD      | 2,344,000                  | 2,279,247           | 0.14               |  |          |                            | 46,255,704          | 2.91               |
|  |          |                            | 5,700,175           | 0.36               | <i>Israel</i>  |          |                            |                     |                    |
| <i>Hong Kong</i>   |          |                            |                     |                    | Israel Government Bond 4.5% 17/01/2033   | USD      | 1,140,000                  | 1,047,502           | 0.07               |
| AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033   | EUR      | 1,900,000                  | 1,792,584           | 0.12               | Israel Government Bond 5.5% 12/03/2034   | USD      | 9,800,000                  | 9,609,978           | 0.60               |
| Bank of East Asia Ltd. (The), Reg. S, FRN 5.825% Perpetual   | USD      | 1,006,000                  | 996,649             | 0.06               |  |          |                            |                     |                    |
| Melco Resorts Finance Ltd., 144A 5.75% 21/07/2028  | USD      | 845,000                    | 808,058             | 0.05               |  |          |                            |                     |                    |

## Capital Group Global High Income Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Israel Government Bond<br>5.75% 12/03/2054   | USD      | 2,705,000                  | 2,478,117           | 0.16               | Mexican Bonos 7.75%<br>29/05/2031  | MXN      | 100,694,100                | 4,310,801           | 0.27               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 3.15%<br>01/10/2026                                | USD      | 1,240,000                  | 1,192,585           | 0.07               | Mexican Bonos 7.75%<br>23/11/2034  | MXN      | 41,793,800                 | 1,678,047           | 0.11               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 4.75%<br>09/05/2027                                | USD      | 910,000                    | 889,135             | 0.06               | Mexican Udibonos Inflation<br>Linked Bond 4% 29/10/2054  | MXN      | 22,826,300                 | 7,054,605           | 0.44               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 5.125%<br>09/05/2029                               | USD      | 8,745,000                  | 8,547,799           | 0.54               | Mexico City Airport Trust, Reg.<br>S 4.25% 31/10/2026  | USD      | 600,000                    | 588,022             | 0.04               |
|  |          |                            | 23,765,116          | 1.50               | Mexico City Airport Trust, Reg.<br>S 5.5% 31/07/2047   | USD      | 1,216,000                  | 982,812             | 0.06               |
| <i>Ivory Coast</i>   |          |                            |                     |                    | Mexico Government Bond<br>3.25% 16/04/2030   | USD      | 2,595,000                  | 2,263,663           | 0.14               |
| Ivory Coast Government Bond,<br>144A 5.875% 17/10/2031   | EUR      | 1,530,000                  | 1,487,351           | 0.09               | Mexico Government Bond<br>4.75% 27/04/2032   | USD      | 3,210,000                  | 2,916,273           | 0.18               |
| Ivory Coast Government Bond,<br>144A 4.875% 30/01/2032   | EUR      | 2,990,000                  | 2,731,258           | 0.17               | Mexico Government Bond<br>4.875% 19/05/2033  | USD      | 520,000                    | 466,573             | 0.03               |
| Ivory Coast Government Bond,<br>Reg. S 5.25% 22/03/2030  | EUR      | 2,150,000                  | 2,107,918           | 0.13               | Mexico Government Bond<br>6.35% 09/02/2035   | USD      | 4,826,000                  | 4,725,854           | 0.30               |
| Ivory Coast Government<br>Bond, STEP, Reg. S 5.75%<br>31/12/2032                                     | USD      | 63,434                     | 60,259              | 0.01               | Mexico Government Bond<br>4.28% 14/08/2041   | USD      | 3,760,000                  | 2,766,707           | 0.17               |
|  |          |                            | 6,386,786           | 0.40               | Mexico Government Bond<br>6.338% 04/05/2053  | USD      | 7,610,000                  | 6,800,035           | 0.43               |
| <i>Kazakhstan</i>  |          |                            |                     |                    | Mexico Government Bond<br>3.75% 19/04/2071   | USD      | 839,000                    | 464,477             | 0.03               |
| Development Bank of<br>Kazakhstan JSC, 144A<br>10.95% 06/05/2026                                     | KZT      | 807,500,000                | 1,476,565           | 0.09               | Mexico Government Bond<br>5.75% 12/10/2110   | USD      | 908,000                    | 698,343             | 0.04               |
| Development Bank of<br>Kazakhstan JSC, Reg. S 13%<br>15/04/2027                                      | KZT      | 459,000,000                | 841,303             | 0.05               |  |          |                            | 66,529,054          | 4.19               |
| Kazakhstan Government Bond,<br>Reg. S 6.5% 21/07/2045  | USD      | 843,000                    | 912,037             | 0.06               | <i>Mongolia</i>  |          |                            |                     |                    |
|  |          |                            | 3,229,905           | 0.20               | Mongolia Government Bond,<br>Reg. S 7.875% 05/06/2029  | USD      | 465,000                    | 486,274             | 0.03               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    |  |          |                            | 486,274             | 0.03               |
| Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 225,700,000                | 2,603,543           | 0.17               | <i>Morocco</i>   |          |                            |                     |                    |
| Korea Development Bank<br>(The), Reg. S 7.25%<br>11/06/2029  | INR      | 495,700,000                | 5,763,824           | 0.36               | Morocco Government Bond,<br>Reg. S 5.95% 08/03/2028  | USD      | 1,880,000                  | 1,895,033           | 0.12               |
|  |          |                            | 8,367,367           | 0.53               |  |          |                            | 1,895,033           | 0.12               |
| <i>Luxembourg</i>  |          |                            |                     |                    | <i>Namibia</i>   |          |                            |                     |                    |
| INEOS Finance plc, 144A<br>6.75% 15/05/2028  | USD      | 975,000                    | 985,547             | 0.06               | Namibia Government Bond,<br>Reg. S 5.25% 29/10/2025  | USD      | 3,380,000                  | 3,347,015           | 0.21               |
|  |          |                            | 985,547             | 0.06               |  |          |                            | 3,347,015           | 0.21               |
| <i>Mexico</i>  |          |                            |                     |                    | <i>Netherlands</i>   |          |                            |                     |                    |
| Alpek SAB de CV, Reg. S<br>3.25% 25/02/2031  | USD      | 1,469,000                  | 1,237,045           | 0.08               | VZ Secured Financing BV,<br>144A 5% 15/01/2032   | USD      | 1,970,000                  | 1,745,829           | 0.11               |
| America Movil SAB de CV<br>10.125% 22/01/2029  | MXN      | 116,000,000                | 5,509,469           | 0.35               |  |          |                            | 1,745,829           | 0.11               |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 80,770,000                 | 3,647,084           | 0.23               | <i>Oman</i>  |          |                            |                     |                    |
| Braskem Idesa SAPI, Reg. S<br>7.45% 15/11/2029   | USD      | 2,410,000                  | 1,920,136           | 0.12               | Oman Government Bond, Reg.<br>S 6% 01/08/2029  | USD      | 3,700,000                  | 3,750,487           | 0.24               |
| Corp. Inmobiliaria Vesta<br>SAB de CV, 144A 3.625%<br>13/05/2031                                     | USD      | 1,074,000                  | 927,924             | 0.06               | Oman Government Bond, Reg.<br>S 6.75% 17/01/2048   | USD      | 1,800,000                  | 1,827,763           | 0.11               |
| Mexican Bonos 8.5%<br>31/05/2029   | MXN      | 1,827,100                  | 83,039              | 0.01               |  |          |                            | 5,578,250           | 0.35               |
| Mexican Bonos 8.5%<br>18/11/2038   | MXN      | 194,760,000                | 7,969,208           | 0.50               | <i>Panama</i>  |          |                            |                     |                    |
| Mexican Bonos 8%<br>07/11/2047   | MXN      | 57,159,800                 | 2,116,213           | 0.13               | Aeropuerto Internacional<br>de Tocumen SA, 144A 4%<br>11/08/2041                                     | USD      | 960,000                    | 719,520             | 0.05               |
| Mexican Bonos 8%<br>31/07/2053   | MXN      | 48,375,900                 | 1,761,390           | 0.11               | Aeropuerto Internacional de<br>Tocumen SA, 144A 5.125%<br>11/08/2061                                 | USD      | 680,000                    | 493,884             | 0.03               |
| Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 123,801,400                | 5,641,334           | 0.36               | Panama Bonos del Tesoro<br>3.362% 30/06/2031   | USD      | 4,740,000                  | 3,822,810           | 0.24               |
|  |          |                            |                     |                    | Panama Government Bond<br>3.16% 23/01/2030   | USD      | 663,000                    | 555,402             | 0.04               |
|  |          |                            |                     |                    | Panama Government Bond<br>6.875% 31/01/2036  | USD      | 900,000                    | 846,950             | 0.05               |
|  |          |                            |                     |                    | Panama Government Bond<br>4.5% 16/04/2050  | USD      | 3,100,000                  | 1,921,987           | 0.12               |

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Panama</i>  |          |                            |                     |                    | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Panama Government Bond<br>6.853% 28/03/2054  | USD      | 3,380,000                  | 2,891,802           | 0.18               | EIG Pearl Holdings SARL, Reg.<br>S 3.545% 31/08/2036   | USD      | 3,000,000                  | 2,570,424           | 0.16               |
| Panama Government Bond<br>4.5% 01/04/2056  | USD      | 1,480,000                  | 875,689             | 0.06               | Greensaif Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036                                       | USD      | 1,700,000                  | 1,680,038           | 0.11               |
| Panama Notas del Tesoro<br>3.75% 17/04/2026  | USD      | 733,000                    | 709,104             | 0.04               | Saudi Arabia Government<br>Bond, 144A 5.75%<br>16/01/2054  | USD      | 4,000,000                  | 3,740,450           | 0.24               |
|  |          |                            | <u>12,837,148</u>   | <u>0.81</u>        | Saudi Arabia Government<br>Bond, Reg. S 5% 16/01/2034  | USD      | 5,300,000                  | 5,154,271           | 0.32               |
| <i>Paraguay</i>  |          |                            |                     |                    |  |          |                            | <u>13,145,183</u>   | <u>0.83</u>        |
| Paraguay Government Bond,<br>Reg. S 2.739% 29/01/2033  | USD      | 838,000                    | 679,828             | 0.04               | <i>Senegal</i>   |          |                            |                     |                    |
| Paraguay Government Bond,<br>Reg. S 5.6% 13/03/2048  | USD      | 1,510,000                  | 1,320,872           | 0.09               | Senegal Government Bond,<br>144A 5.375% 08/06/2037   | EUR      | 2,450,000                  | 1,800,008           | 0.11               |
| Paraguay Government Bond,<br>Reg. S 5.4% 30/03/2050  | USD      | 200,000                    | 170,050             | 0.01               | Senegal Government Bond,<br>Reg. S 4.75% 13/03/2028  | EUR      | 4,650,000                  | 4,431,366           | 0.28               |
|  |          |                            | <u>2,170,750</u>    | <u>0.14</u>        | Senegal Government Bond,<br>Reg. S 5.375% 08/06/2037   | EUR      | 3,560,000                  | 2,615,523           | 0.17               |
| <i>Peru</i>  |          |                            |                     |                    |  |          |                            | <u>8,846,897</u>    | <u>0.56</u>        |
| Peru Bonos de Tesoreria 5.4%<br>12/08/2034   | PEN      | 519,000                    | 126,018             | 0.01               | <i>Serbia</i>  |          |                            |                     |                    |
| Peru Bonos de Tesoreria<br>6.15% 12/08/2032  | PEN      | 22,522,000                 | 5,947,780           | 0.37               | Serbia Government Bond,<br>144A 6.5% 26/09/2033  | USD      | 3,100,000                  | 3,188,257           | 0.20               |
| Peru Government Bond 3%<br>15/01/2034  | USD      | 1,250,000                  | 1,007,187           | 0.06               |  |          |                            | <u>3,188,257</u>    | <u>0.20</u>        |
| Peru Government Bond 3.55%<br>10/03/2051   | USD      | 1,100,000                  | 738,980             | 0.05               | <i>South Africa</i>  |          |                            |                     |                    |
| Peru Government Bond, Reg.<br>S 6.95% 12/08/2031   | PEN      | 1,255,000                  | 352,338             | 0.02               | Sasol Financing USA LLC<br>4.375% 18/09/2026   | USD      | 2,000,000                  | 1,921,040           | 0.12               |
| Peru Government Bond, Reg.<br>S 5.4% 12/08/2034  | PEN      | 5,600,000                  | 1,359,732           | 0.09               | Sasol Financing USA LLC<br>5.5% 18/03/2031   | USD      | 4,500,000                  | 3,800,989           | 0.24               |
|  |          |                            | <u>9,532,035</u>    | <u>0.60</u>        | South Africa Government Bond<br>7% 28/02/2031  | ZAR      | 34,840,000                 | 1,641,078           | 0.10               |
| <i>Philippines</i>   |          |                            |                     |                    | South Africa Government Bond<br>8.25% 31/03/2032   | ZAR      | 56,400,000                 | 2,767,314           | 0.17               |
| Philippine Government Bond<br>6.25% 28/02/2029   | PHP      | 91,150,000                 | 1,587,230           | 0.10               | South Africa Government Bond<br>5.875% 20/04/2032  | USD      | 1,800,000                  | 1,692,821           | 0.11               |
| Philippine Government Bond<br>6.5% 19/05/2029  | PHP      | 18,850,000                 | 330,399             | 0.02               | South Africa Government Bond<br>8.875% 28/02/2035  | ZAR      | 355,100,000                | 17,143,325          | 1.08               |
| Philippines Government Bond<br>1.648% 10/06/2031   | USD      | 2,710,000                  | 2,187,632           | 0.14               | South Africa Government Bond<br>8.5% 31/01/2037  | ZAR      | 79,410,000                 | 3,574,285           | 0.22               |
| Philippines Government Bond<br>3.95% 20/01/2040  | USD      | 1,440,000                  | 1,201,101           | 0.07               | South Africa Government Bond<br>9% 31/01/2040  | ZAR      | 35,900,000                 | 1,620,473           | 0.10               |
|  |          |                            | <u>5,306,362</u>    | <u>0.33</u>        | South Africa Government Bond<br>11.625% 31/03/2053   | ZAR      | 50,300,000                 | 2,784,852           | 0.18               |
| <i>Poland</i>  |          |                            |                     |                    | South Africa Government Bond<br>8% 31/01/2030  | ZAR      | 98,870,000                 | 5,019,501           | 0.32               |
| Poland Government Bond<br>3.75% 25/05/2027   | PLN      | 17,975,000                 | 4,221,140           | 0.27               | South Africa Government Bond<br>6.5% 28/02/2041  | ZAR      | 80,850,000                 | 2,861,284           | 0.18               |
| Poland Government Bond<br>5.75% 25/04/2029   | PLN      | 30,500,000                 | 7,453,182           | 0.47               | South Africa Government Bond<br>8.75% 28/02/2048   | ZAR      | 71,259,000                 | 3,037,618           | 0.19               |
| Poland Government Bond<br>4.875% 04/10/2033  | USD      | 2,565,000                  | 2,467,670           | 0.15               |  |          |                            | <u>47,864,580</u>   | <u>3.01</u>        |
| Poland Government Bond 6%<br>25/10/2033  | PLN      | 67,300,000                 | 16,509,286          | 1.04               | <i>Spain</i>   |          |                            |                     |                    |
|  |          |                            | <u>30,651,278</u>   | <u>1.93</u>        | Grifols SA, 144A 7.5%<br>01/05/2030  | EUR      | 1,180,000                  | 1,282,990           | 0.08               |
| <i>Romania</i>   |          |                            |                     |                    |  |          |                            | <u>1,282,990</u>    | <u>0.08</u>        |
| Romania Government Bond,<br>Reg. S 5.875% 30/01/2029   | USD      | 2,890,000                  | 2,817,205           | 0.18               | <i>Supranational</i>   |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 2.124% 16/07/2031   | EUR      | 5,920,000                  | 5,086,686           | 0.32               | European Bank for<br>Reconstruction & Development<br>6.3% 26/10/2027                                 | INR      | 69,700,000                 | 797,116             | 0.05               |
| Romania Government Bond,<br>Reg. S 5.25% 30/05/2032  | EUR      | 5,100,000                  | 5,166,017           | 0.32               | International Bank for<br>Reconstruction & Development<br>6.85% 24/04/2028                           | INR      | 174,000,000                | 2,021,471           | 0.13               |
| Romania Government Bond,<br>Reg. S 2% 14/04/2033   | EUR      | 3,380,000                  | 2,663,603           | 0.17               | International Bank for<br>Reconstruction & Development<br>6.05% 09/02/2029                           | INR      | 37,000,000                 | 413,686             | 0.03               |
| Romania Government Bond,<br>Reg. S 5.625% 30/05/2037   | EUR      | 4,430,000                  | 4,405,836           | 0.28               |  |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 2.75% 14/04/2041  | EUR      | 4,740,000                  | 3,190,479           | 0.20               |  |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 6% 24/09/2044   | EUR      | 3,600,000                  | 3,598,329           | 0.23               |  |          |                            |                     |                    |
|  |          |                            | <u>26,928,155</u>   | <u>1.70</u>        |  |          |                            |                     |                    |

## Capital Group Global High Income Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| International Bank for Reconstruction & Development 6.75% 13/07/2029                                 | INR      | 47,400,000                 | 544,459             | 0.03               |
|  |          |                            | 3,776,732           | 0.24               |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S 4.45% 19/09/2028  | USD      | 1,026,000                  | 1,004,459           | 0.06               |
| Bangkok Bank PCL, Reg. S, FRN 3.466% 23/09/2036  | USD      | 900,000                    | 769,846             | 0.05               |
| Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031  | USD      | 2,777,000                  | 2,659,651           | 0.17               |
|  |          |                            | 4,433,956           | 0.28               |
| <i>Turkey</i>  |          |                            |                     |                    |
| Türkiye Government Bond 12.6% 01/10/2025   | TRY      | 171,600,000                | 4,070,433           | 0.26               |
| Türkiye Government Bond 17.3% 19/07/2028   | TRY      | 271,710,000                | 5,472,852           | 0.34               |
| Türkiye Government Bond 5.875% 26/06/2031  | USD      | 4,900,000                  | 4,601,910           | 0.29               |
| Türkiye Government Bond 6.5% 20/09/2033  | USD      | 2,770,000                  | 2,634,920           | 0.16               |
| Türkiye Government Bond 4.875% 16/04/2043  | USD      | 9,300,000                  | 6,481,170           | 0.41               |
|  |          |                            | 23,261,285          | 1.46               |
| <i>United Arab Emirates</i>  |          |                            |                     |                    |
| Abu Dhabi Crude Oil Pipeline LLC, Reg. S 4.6% 02/11/2047   | USD      | 3,810,000                  | 3,359,472           | 0.21               |
| Abu Dhabi Government Bond, Reg. S 2.5% 30/09/2029  | USD      | 5,920,000                  | 5,342,246           | 0.34               |
| Abu Dhabi Government Bond, Reg. S 3.125% 30/09/2049  | USD      | 2,900,000                  | 1,931,849           | 0.12               |
| Abu Dhabi Government Bond, Reg. S 3.875% 16/04/2050  | USD      | 1,100,000                  | 841,656             | 0.05               |
| Abu Dhabi Government Bond, Reg. S 5.5% 30/04/2054  | USD      | 2,900,000                  | 2,851,084           | 0.18               |
| DP World Salaam, Reg. S, FRN 6% Perpetual  | USD      | 3,380,000                  | 3,364,188           | 0.21               |
| Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.94% 30/09/2040   | USD      | 3,059,116                  | 2,422,073           | 0.15               |
| Sharjah Sukuk Program Ltd., Reg. S 5.433% 17/04/2035   | USD      | 4,007,000                  | 3,926,047           | 0.25               |
|  |          |                            | 24,038,615          | 1.51               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| HSBC Holdings plc, FRN 6.332% 09/03/2044   | USD      | 2,540,000                  | 2,684,837           | 0.17               |
| Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031  | USD      | 725,000                    | 619,698             | 0.04               |
|  |          |                            | 3,304,535           | 0.21               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Advance Auto Parts, Inc. 1.75% 01/10/2027  | USD      | 51,000                     | 45,558              | -                  |
| Advance Auto Parts, Inc. 3.5% 15/03/2032   | USD      | 1,260,000                  | 1,044,951           | 0.07               |
| ATI, Inc. 4.875% 01/10/2029  | USD      | 1,608,000                  | 1,533,208           | 0.10               |
| ATI, Inc. 7.25% 15/08/2030   | USD      | 785,000                    | 808,573             | 0.05               |
| ATI, Inc. 5.125% 01/10/2031  | USD      | 857,000                    | 810,233             | 0.05               |
| B&G Foods, Inc. 5.25% 15/09/2027   | USD      | 1,040,000                  | 995,959             | 0.06               |
| Ball Corp. 6% 15/06/2029   | USD      | 1,450,000                  | 1,462,323           | 0.09               |
| Ball Corp. 3.125% 15/09/2031   | USD      | 1,320,000                  | 1,121,571           | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Bath & Body Works, Inc. 6.75% 01/07/2036   | USD      | 686,000                    | 698,092             | 0.04               |
| Bath & Body Works, Inc. 6.875% 01/11/2035  | USD      | 2,151,000                  | 2,203,925           | 0.14               |
| Blue Owl Capital Corp. 3.75% 22/07/2025  | USD      | 1,650,000                  | 1,636,731           | 0.10               |
| Blue Owl Capital Corp. 3.4% 15/07/2026   | USD      | 1,160,000                  | 1,124,760           | 0.07               |
| Celanese US Holdings LLC, STEP 6.8% 15/11/2030   | USD      | 625,000                    | 647,265             | 0.04               |
| Centene Corp. 3% 15/10/2030  | USD      | 2,000,000                  | 1,727,044           | 0.11               |
| DPL, Inc. 4.125% 01/07/2025  | USD      | 370,000                    | 365,597             | 0.02               |
| Embarq Corp. 7.995% 01/06/2036   | USD      | 3,811,000                  | 2,089,419           | 0.13               |
| Encompass Health Corp. 4.5% 01/02/2028   | USD      | 485,000                    | 468,388             | 0.03               |
| Encompass Health Corp. 5.75% 15/09/2025  | USD      | 132,000                    | 132,146             | 0.01               |
| Ford Motor Credit Co. LLC 4% 13/11/2030  | USD      | 350,000                    | 315,519             | 0.02               |
| Genesis Energy LP 8% 15/01/2027  | USD      | 971,000                    | 988,841             | 0.06               |
| Genesis Energy LP 7.75% 01/02/2028   | USD      | 115,000                    | 115,247             | 0.01               |
| Genesis Energy LP 8.25% 15/01/2029   | USD      | 830,000                    | 839,014             | 0.05               |
| Genesis Energy LP 8.875% 15/04/2030  | USD      | 1,792,000                  | 1,825,198           | 0.12               |
| Genesis Energy LP 7.875% 15/05/2032  | USD      | 1,555,000                  | 1,524,317           | 0.10               |
| MGM Resorts International 5.5% 15/04/2027  | USD      | 960,000                    | 954,783             | 0.06               |
| MPT Operating Partnership LP, REIT 2.5% 24/03/2026   | GBP      | 330,000                    | 367,523             | 0.02               |
| MPT Operating Partnership LP, REIT 5.25% 01/08/2026  | USD      | 690,000                    | 635,920             | 0.04               |
| MPT Operating Partnership LP, REIT 5% 15/10/2027   | USD      | 7,779,000                  | 6,565,838           | 0.41               |
| MPT Operating Partnership LP, REIT 4.625% 01/08/2029   | USD      | 65,000                     | 46,639              | -                  |
| Murphy Oil Corp. 6% 01/10/2032   | USD      | 405,000                    | 389,494             | 0.03               |
| NuStar Logistics LP 5.625% 28/04/2027  | USD      | 336,000                    | 333,792             | 0.02               |
| OneMain Finance Corp. 3.875% 15/09/2028  | USD      | 482,000                    | 444,575             | 0.03               |
| OneMain Finance Corp. 6.625% 15/05/2029  | USD      | 1,060,000                  | 1,074,522           | 0.07               |
| OneMain Finance Corp. 5.375% 15/11/2029  | USD      | 800,000                    | 769,781             | 0.05               |
| OneMain Finance Corp. 7.875% 15/03/2030  | USD      | 1,105,000                  | 1,153,799           | 0.07               |
| OneMain Finance Corp. 7.5% 15/05/2031  | USD      | 100,000                    | 102,744             | 0.01               |
| OneMain Finance Corp. 7.125% 15/11/2031  | USD      | 1,385,000                  | 1,412,607           | 0.09               |
| Penske Automotive Group, Inc. 3.75% 15/06/2029   | USD      | 1,860,000                  | 1,692,861           | 0.11               |
| Perrigo Finance Unlimited Co. 6.125% 30/09/2032  | USD      | 1,020,000                  | 998,672             | 0.06               |
| PG&E Corp. 5.25% 01/07/2030  | USD      | 2,880,000                  | 2,820,878           | 0.18               |
| Service Corp. International 5.75% 15/10/2032   | USD      | 885,000                    | 859,541             | 0.05               |

Footnotes are on page 291.

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>           |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| SM Energy Co. 6.5%<br>15/07/2028   | USD      | 940,000                    | 935,057             | 0.06               | Light Servicos de Eletricidade<br>SA, 144A 4.375%<br>18/06/2026 <sup>1</sup>                     | USD      | 2,110,000                  | 1,224,053           | 0.08               |
| TransDigm, Inc. 5.5%<br>15/11/2027   | USD      | 475,000                    | 467,141             | 0.03               | Minerva Luxembourg SA,<br>144A 8.875% 13/09/2033   | USD      | 1,750,000                  | 1,817,331           | 0.11               |
| TreeHouse Foods, Inc. 4%<br>01/09/2028   | USD      | 1,080,000                  | 982,116             | 0.06               | Minerva Luxembourg SA, Reg.<br>S 8.875% 13/09/2033   | USD      | 1,690,000                  | 1,755,023           | 0.11               |
| United Rentals North America,<br>Inc. 3.875% 15/02/2031  | USD      | 1,510,000                  | 1,350,161           | 0.09               | Rede D'or Finance SARL, Reg.<br>S 4.5% 22/01/2030  | USD      | 1,260,000                  | 1,127,667           | 0.07               |
| United Rentals North America,<br>Inc. 3.75% 15/01/2032   | USD      | 1,235,000                  | 1,082,712           | 0.07               |  |          |                            | 35,448,201          | 2.23               |
| US Treasury 4.25%<br>15/11/2034  | USD      | 8,150,000                  | 7,943,066           | 0.50               |  |          |                            |                     |                    |
| Wynn Macau Ltd., Reg. S<br>5.625% 26/08/2028   | USD      | 1,000,000                  | 964,001             | 0.06               |  |          |                            |                     |                    |
|  |          |                            | 58,872,102          | 3.71               |  |          |                            |                     |                    |
| <b>Total Bonds</b>   |          |                            | <b>634,259,477</b>  | <b>39.94</b>       |  |          |                            |                     |                    |
| <b>Equities</b>  |          |                            |                     |                    |  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Diebold Nixdorf, Inc.  | USD      | 181,850                    | 7,826,824           | 0.49               | Canada   |          |                            |                     |                    |
| Endo, Inc. *   | USD      | 68,546                     | 1,624,540           | 0.10               | Baytex Energy Corp. 8.5%<br>30/04/2030   | USD      | 101,000                    | 103,292             | 0.01               |
| New Fortress Energy, Inc.  | USD      | 106,366                    | 1,608,254           | 0.10               | Bombardier, Inc., 144A<br>7.875% 15/04/2027  | USD      | 488,000                    | 489,044             | 0.03               |
|  |          |                            | 11,059,618          | 0.69               | Methanex Corp. 5.125%<br>15/10/2027  | USD      | 2,245,000                  | 2,198,675           | 0.14               |
| <b>Total Equities</b>  |          |                            | <b>11,059,618</b>   | <b>0.69</b>        | NOVA Chemicals Corp., 144A<br>4.25% 15/05/2029   | USD      | 680,000                    | 615,690             | 0.04               |
| <b>Total Transferable securities and money market instruments admitted<br/>to an official exchange listing</b> |          |                            | <b>645,319,095</b>  | <b>40.63</b>       | NOVA Chemicals Corp., 144A<br>5.25% 01/06/2027   | USD      | 730,000                    | 710,107             | 0.04               |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>               |          |                            |                     |                    | Parkland Corp., 144A 4.625%<br>01/05/2030  | USD      | 580,000                    | 532,928             | 0.03               |
| <b>Bonds</b>   |          |                            |                     |                    | Ritchie Bros Holdings, Inc.,<br>144A 7.75% 15/03/2031  | USD      | 715,000                    | 748,599             | 0.05               |
| <i>Argentina</i>   |          |                            |                     |                    | Superior Plus LP, 144A 4.5%<br>15/03/2029  | USD      | 820,000                    | 746,308             | 0.05               |
| Argentina Government Bond<br>0% 15/12/2035   | USD      | 2,615,000                  | 88,256              | –                  |  |          |                            | 6,144,643           | 0.39               |
|  |          |                            | 88,256              | –                  |  |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    | <i>Chile</i>   |          |                            |                     |                    |
| Mineral Resources Ltd., 144A<br>8.125% 01/05/2027  | USD      | 860,000                    | 864,341             | 0.06               | CAP SA, 144A 3.9%<br>27/04/2031  | USD      | 2,540,000                  | 2,049,780           | 0.13               |
| Mineral Resources Ltd., 144A<br>8% 01/11/2027  | USD      | 215,000                    | 220,047             | 0.01               |  |          |                            | 2,049,780           | 0.13               |
| Mineral Resources Ltd., 144A<br>9.25% 01/10/2028   | USD      | 1,422,000                  | 1,493,698           | 0.09               | <i>China</i>   |          |                            |                     |                    |
| Mineral Resources Ltd., 144A<br>8.5% 01/05/2030  | USD      | 850,000                    | 868,047             | 0.06               | China Oil & Gas Group Ltd.,<br>Reg. S 4.7% 30/06/2026  | USD      | 3,356,000                  | 3,109,173           | 0.19               |
|  |          |                            | 3,446,133           | 0.22               | ENN Clean Energy<br>International Investment Ltd.,<br>Reg. S 3.375% 12/05/2026                   | USD      | 1,120,000                  | 1,091,554           | 0.07               |
| <i>Brazil</i>  |          |                            |                     |                    | Tencent Holdings Ltd., Reg. S<br>3.68% 22/04/2041  | USD      | 200,000                    | 156,354             | 0.01               |
| Aegea Finance SARL, Reg. S<br>9% 20/01/2031  | USD      | 1,155,000                  | 1,179,505           | 0.07               | Tencent Holdings Ltd., Reg. S<br>3.84% 22/04/2051  | USD      | 400,000                    | 297,171             | 0.02               |
| Braskem Netherlands Finance<br>BV, 144A 7.25% 13/02/2033   | USD      | 1,210,000                  | 1,119,704           | 0.07               |  |          |                            | 4,654,252           | 0.29               |
| Braskem Netherlands Finance<br>BV, Reg. S 4.5% 31/01/2030  | USD      | 1,824,000                  | 1,545,650           | 0.10               | <i>Colombia</i>  |          |                            |                     |                    |
| Brazil Government Bond<br>100% 01/01/2029  | BRL      | 5,939,000                  | 8,086,480           | 0.51               | AI Candelaria Spain SA, 144A<br>5.75% 15/06/2033   | USD      | 4,425,000                  | 3,599,061           | 0.23               |
| Brazil Treasury, FRN<br>261.927% 15/08/2050  | BRL      | 1,987,000                  | 11,803,791          | 0.74               | AI Candelaria Spain SA, Reg.<br>S 5.75% 15/06/2033   | USD      | 750,000                    | 610,010             | 0.04               |
| Constellation Oil Services<br>Holding SA 3% 31/12/2026   | USD      | 463,974                    | 442,399             | 0.03               | Columbia Government Bond<br>3.75% 25/02/2037   | COP      | 20,000,000                 | 1,468,290           | 0.09               |
| Cosan Luxembourg SA, Reg. S<br>7.5% 27/06/2030   | USD      | 1,200,000                  | 1,207,314           | 0.08               | EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 3,976,000                  | 3,394,783           | 0.21               |
| CSN Resources SA, Reg. S<br>8.875% 05/12/2030  | USD      | 1,350,000                  | 1,345,548           | 0.09               |  |          |                            | 9,072,144           | 0.57               |
| Guara Norte SARL, 144A<br>5.198% 15/06/2034  | USD      | 1,799,358                  | 1,643,842           | 0.10               | <i>Czech Republic</i>  |          |                            |                     |                    |
| Hidrovias International<br>Finance SARL, 144A 4.95%<br>08/02/2031  | USD      | 1,355,000                  | 1,149,894           | 0.07               | Allwyn Entertainment<br>Financing UK plc, 144A<br>7.875% 30/04/2029                              | USD      | 1,637,000                  | 1,688,721           | 0.10               |
|  |          |                            |                     |                    |  |          |                            | 1,688,721           | 0.10               |
|  |          |                            |                     |                    | <i>Hong Kong</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | China Ping An Insurance<br>Overseas Holdings Ltd., Reg. S<br>2.85% 12/08/2031                    | USD      | 281,000                    | 238,350             | 0.02               |
|  |          |                            |                     |                    | Melco Resorts Finance Ltd.,<br>144A 4.875% 06/06/2025  | USD      | 1,270,000                  | 1,263,143           | 0.08               |

Footnotes are on page 290.

## Capital Group Global High Income Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Studio City Finance Ltd., Reg. S 5% 15/01/2029   | USD      | 1,280,000                  | 1,159,067           | 0.07               | Fresnillo plc, 144A 4.25% 02/10/2050   | USD      | 933,000                    | 665,478             | 0.04               |
|  |          |                            | 2,660,560           | 0.17               | Industrias Penoles SAB de CV, Reg. S 4.75% 06/08/2050  | USD      | 737,000                    | 563,788             | 0.04               |
| <i>India</i>   |          |                            |                     |                    | Mexico Government Bond 6.4% 07/05/2054   | USD      | 1,790,000                  | 1,606,948           | 0.10               |
| Greenko Dutch BV, 144A 3.85% 29/03/2026  | USD      | 3,976,485                  | 3,868,178           | 0.24               |  |          |                            | 13,315,994          | 0.84               |
|  |          |                            | 3,868,178           | 0.24               |  |          |                            |                     |                    |
| <i>Indonesia</i>   |          |                            |                     |                    | <i>Panama</i>  |          |                            |                     |                    |
| Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.398% 09/06/2031                                     | USD      | 1,225,000                  | 1,086,795           | 0.07               | AES Panama Generation Holdings SRL, Reg. S 4.375% 31/05/2030                                     | USD      | 2,849,242                  | 2,495,280           | 0.16               |
| Indofood CBP Sukses Makmur Tbk. PT, Reg. S 3.541% 27/04/2032                                     | USD      | 1,184,000                  | 1,049,322           | 0.07               | ENA Master Trust, 144A 4% 19/05/2048   | USD      | 2,662,000                  | 1,977,893           | 0.12               |
| Indofood CBP Sukses Makmur Tbk. PT, Reg. S 4.745% 09/06/2051                                     | USD      | 1,995,000                  | 1,636,742           | 0.10               | Panama Government Bond 8% 01/03/2038   | USD      | 1,355,000                  | 1,361,643           | 0.09               |
| Indonesia Government Bond, Reg. S 0.99% 27/05/2027   | JPY      | 100,000,000                | 633,702             | 0.04               |  |          |                            | 5,834,816           | 0.37               |
|  |          |                            | 4,406,561           | 0.28               | <i>Paraguay</i>  |          |                            |                     |                    |
| <i>Israel</i>  |          |                            |                     |                    | Rutas 2 and 7 Finance Ltd., 144A 0% 30/09/2036   | USD      | 2,704,000                  | 1,921,603           | 0.12               |
| Teva Pharmaceutical Finance Netherlands III BV 7.875% 15/09/2029                                 | USD      | 1,440,000                  | 1,553,751           | 0.10               |  |          |                            | 1,921,603           | 0.12               |
|  |          |                            | 1,553,751           | 0.10               | <i>Peru</i>  |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    | Banco de Credito del Peru SA, FRN, 144A 3.25% 30/09/2031   | USD      | 3,650,000                  | 3,461,024           | 0.22               |
| Foresea Holding SA, Reg. S 7.5% 15/06/2030   | USD      | 464,852                    | 448,172             | 0.03               | InRetail Consumer, Reg. S 3.25% 22/03/2028   | USD      | 2,380,000                  | 2,185,727           | 0.14               |
| Intelsat Jackson Holdings SA, 144A 6.5% 15/03/2030   | USD      | 5,500,000                  | 5,086,798           | 0.32               | Lima Metro Line 2 Finance Ltd., 144A 5.875% 05/07/2034   | USD      | 699,054                    | 697,827             | 0.04               |
|  |          |                            | 5,534,970           | 0.35               | Lima Metro Line 2 Finance Ltd., 144A 4.35% 05/04/2036  | USD      | 1,276,717                  | 1,173,873           | 0.07               |
| <i>Malaysia</i>  |          |                            |                     |                    | Peru Government Bond, Reg. S 6.35% 12/08/2028  | PEN      | 3,400,000                  | 951,986             | 0.06               |
| Malaysia Government Bond 3.733% 15/06/2028   | MYR      | 3,470,000                  | 779,579             | 0.05               |  |          |                            | 8,470,437           | 0.53               |
| Malaysia Government Bond 3.885% 15/08/2029   | MYR      | 22,497,000                 | 5,086,756           | 0.32               | <i>Poland</i>  |          |                            |                     |                    |
| Malaysia Government Bond 4.127% 15/04/2032   | MYR      | 9,455,000                  | 2,157,402           | 0.14               | Canpack SA, 144A 3.875% 15/11/2029   | USD      | 1,975,000                  | 1,780,303           | 0.11               |
| Malaysia Government Bond 3.844% 15/04/2033   | MYR      | 908,000                    | 203,259             | 0.01               |  |          |                            | 1,780,303           | 0.11               |
| Malaysia Government Bond 4.642% 07/11/2033   | MYR      | 1,332,000                  | 315,855             | 0.02               | <i>Romania</i>   |          |                            |                     |                    |
| Malaysia Government Bond 4.893% 08/06/2038   | MYR      | 19,721,000                 | 4,828,132           | 0.30               | Romania Government Bond, Reg. S 2.1% 08/10/2027  | JPY      | 600,000,000                | 3,789,269           | 0.24               |
| Malaysia Government Bond 4.467% 15/09/2039   | MYR      | 4,578,000                  | 1,079,338           | 0.07               |  |          |                            | 3,789,269           | 0.24               |
| Malaysia Government Bond 4.638% 15/11/2049   | MYR      | 3,683,000                  | 885,632             | 0.05               | <i>Thailand</i>  |          |                            |                     |                    |
| Malaysia Government Bond 4.065% 15/06/2050   | MYR      | 2,255,000                  | 497,115             | 0.03               | Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034  | USD      | 4,514,000                  | 4,094,562           | 0.26               |
| Malaysia Government Bond 5.357% 15/05/2052   | MYR      | 3,532,000                  | 938,622             | 0.06               | Thailand Government Bond 3.39% 17/06/2037  | THB      | 49,971,000                 | 1,614,118           | 0.10               |
| Malaysia Government Bond 4.254% 31/05/2035   | MYR      | 20,430,000                 | 4,722,765           | 0.30               | Thailand Government Bond 2% 17/06/2042   | THB      | 83,060,000                 | 2,232,244           | 0.14               |
|  |          |                            | 21,494,455          | 1.35               | Thailand Government Bond 3.45% 17/06/2043  | THB      | 22,525,000                 | 733,494             | 0.05               |
| <i>Mexico</i>  |          |                            |                     |                    | Thailand Government Bond 2.875% 17/06/2046   | THB      | 43,858,000                 | 1,327,115           | 0.08               |
| BBVA Bancomer SA, Reg. S, FRN 8.45% 29/06/2038   | USD      | 1,180,000                  | 1,222,956           | 0.08               | Thailand Government Bond 2.75% 17/06/2052  | THB      | 15,017,000                 | 441,304             | 0.03               |
| Borr IHC Ltd., 144A 10% 15/11/2028   | USD      | 2,754,537                  | 2,751,689           | 0.17               |  |          |                            | 10,442,837          | 0.66               |
| Borr IHC Ltd., 144A 10.375% 15/11/2030   | USD      | 3,691,650                  | 3,686,067           | 0.23               | <i>United Kingdom</i>  |          |                            |                     |                    |
| Braskem Idesa SAPI, 144A 6.99% 20/02/2032  | USD      | 3,830,000                  | 2,819,068           | 0.18               | Merlin Entertainments Ltd., 144A 5.75% 15/06/2026  | USD      | 1,080,000                  | 1,071,902           | 0.07               |
|  |          |                            |                     |                    |  |          |                            | 1,071,902           | 0.07               |
|  |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | AdaptHealth LLC, 144A 6.125% 01/08/2028  | USD      | 255,000                    | 249,942             | 0.02               |

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| AdaptHealth LLC, 144A 4.625% 01/08/2029  | USD      | 865,000                    | 778,908             | 0.05               | Avient Corp., 144A 7.125% 01/08/2030   | USD      | 805,000                    | 825,752             | 0.05               |
| AdaptHealth LLC, 144A 5.125% 01/03/2030  | USD      | 417,000                    | 380,056             | 0.02               | Avis Budget Car Rental LLC, 144A 5.75% 15/07/2027  | USD      | 680,000                    | 670,499             | 0.04               |
| Advance Auto Parts, Inc. 3.9% 15/04/2030   | USD      | 689,000                    | 614,700             | 0.04               | Avis Budget Car Rental LLC, 144A 4.75% 01/04/2028  | USD      | 130,000                    | 121,662             | 0.01               |
| AG Issuer LLC, 144A 6.25% 01/03/2028   | USD      | 4,684,000                  | 4,665,719           | 0.29               | Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029   | USD      | 1,080,000                  | 1,011,179           | 0.06               |
| AG TTMT Escrow Issuer LLC, 144A 8.625% 30/09/2027  | USD      | 2,008,000                  | 2,083,902           | 0.13               | Avis Budget Car Rental LLC, 144A 8% 15/02/2031   | USD      | 865,000                    | 886,114             | 0.06               |
| Alliant Holdings Intermediate LLC, 144A 4.25% 15/10/2027   | USD      | 1,355,000                  | 1,294,347           | 0.08               | Axalta Coating Systems Dutch Holding B BV, 144A 7.25% 15/02/2031                                 | USD      | 705,000                    | 730,440             | 0.05               |
| Alliant Holdings Intermediate LLC, 144A 6.75% 15/10/2027   | USD      | 2,765,000                  | 2,744,926           | 0.17               | Axalta Coating Systems LLC, 144A 4.75% 15/06/2027  | USD      | 1,130,000                  | 1,108,528           | 0.07               |
| Alliant Holdings Intermediate LLC, 144A 6.75% 15/04/2028   | USD      | 740,000                    | 744,241             | 0.05               | B&G Foods, Inc., 144A 8% 15/09/2028  | USD      | 740,000                    | 761,623             | 0.05               |
| Alliant Holdings Intermediate LLC, 144A 5.875% 01/11/2029  | USD      | 2,190,000                  | 2,114,656           | 0.13               | Ball Corp. 6.875% 15/03/2028   | USD      | 1,120,000                  | 1,146,482           | 0.07               |
| Alliant Holdings Intermediate LLC, 144A 7% 15/01/2031  | USD      | 1,400,000                  | 1,407,001           | 0.09               | Bausch Health Americas, Inc., 144A 8.5% 31/01/2027   | USD      | 476,000                    | 393,354             | 0.02               |
| Allied Universal Holdco LLC, 144A 9.75% 15/07/2027   | USD      | 1,760,000                  | 1,774,003           | 0.11               | Bausch Health Cos., Inc., 144A 5.5% 01/11/2025   | USD      | 5,350,000                  | 5,223,244           | 0.33               |
| Allied Universal Holdco LLC, 144A 4.625% 01/06/2028  | USD      | 740,000                    | 700,295             | 0.04               | Bausch Health Cos., Inc., 144A 9% 15/12/2025   | USD      | 1,389,000                  | 1,350,643           | 0.08               |
| Allied Universal Holdco LLC, 144A 6% 01/06/2029  | USD      | 645,000                    | 588,389             | 0.04               | Block, Inc. 3.5% 01/06/2031  | USD      | 1,320,000                  | 1,163,330           | 0.07               |
| Allison Transmission, Inc., 144A 3.75% 30/01/2031  | USD      | 1,325,000                  | 1,173,191           | 0.07               | Blue Owl Capital Corp. III 3.125% 13/04/2027   | USD      | 890,000                    | 840,107             | 0.05               |
| American Airlines, Inc., 144A 5.5% 20/04/2026  | USD      | 425,000                    | 423,962             | 0.03               | Blue Owl Credit Income Corp. 4.7% 08/02/2027   | USD      | 970,000                    | 956,412             | 0.06               |
| American Airlines, Inc., 144A 8.5% 15/05/2029  | USD      | 1,190,000                  | 1,250,165           | 0.08               | Blue Owl Credit Income Corp. 6.65% 15/03/2031  | USD      | 750,000                    | 763,730             | 0.05               |
| AmWINS Group, Inc., 144A 4.875% 30/06/2029   | USD      | 5,679,000                  | 5,358,834           | 0.34               | Boost Newco Borrower LLC, 144A 7.5% 15/01/2031   | USD      | 1,165,000                  | 1,222,265           | 0.08               |
| Antero Midstream Partners LP, 144A 5.375% 15/06/2029   | USD      | 335,000                    | 326,475             | 0.02               | Booz Allen Hamilton, Inc., 144A 4% 01/07/2029  | USD      | 1,581,000                  | 1,492,972           | 0.09               |
| Anywhere Real Estate Group LLC, 144A 5.75% 15/01/2029  | USD      | 1,975,000                  | 1,583,288           | 0.10               | Boyd Gaming Corp., 144A 4.75% 15/06/2031   | USD      | 1,150,000                  | 1,064,714           | 0.07               |
| Anywhere Real Estate Group LLC, 144A 5.25% 15/04/2030  | USD      | 1,920,000                  | 1,446,046           | 0.09               | Boyd Gaming Corp. 4.75% 01/12/2027   | USD      | 850,000                    | 823,368             | 0.05               |
| Anywhere Real Estate Group LLC, 144A 7% 15/04/2030   | USD      | 925,000                    | 821,609             | 0.05               | Boyer USA, Inc., 144A 4.75% 15/05/2029   | USD      | 1,855,000                  | 1,759,935           | 0.11               |
| Aramark Services, Inc., 144A 5% 01/04/2025   | USD      | 290,000                    | 289,544             | 0.02               | Brink's Co. (The), 144A 4.625% 15/10/2027  | USD      | 1,260,000                  | 1,223,541           | 0.08               |
| Aretec Group, Inc., 144A 7.5% 01/04/2029   | USD      | 4,230,000                  | 4,214,936           | 0.27               | Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026  | USD      | 1,189,000                  | 1,174,937           | 0.07               |
| Aretec Group, Inc., 144A 10% 15/08/2030  | USD      | 535,000                    | 584,965             | 0.04               | Caesars Entertainment, Inc., 144A 4.625% 15/10/2029  | USD      | 1,025,000                  | 960,490             | 0.06               |
| Asbury Automotive Group, Inc., 144A 4.625% 15/11/2029  | USD      | 2,400,000                  | 2,236,845           | 0.14               | Caesars Entertainment, Inc., 144A 7% 15/02/2030  | USD      | 2,000,000                  | 2,038,559           | 0.13               |
| Asbury Automotive Group, Inc., 144A 5% 15/02/2032  | USD      | 675,000                    | 616,487             | 0.04               | Carnival Corp., 144A 4% 01/08/2028   | USD      | 3,325,000                  | 3,153,666           | 0.20               |
| Ascent Resources Utica Holdings LLC, 144A 8.25% 31/12/2028                                       | USD      | 1,840,000                  | 1,879,790           | 0.12               | Castlelake Aviation Finance DAC, 144A 5% 15/04/2027  | USD      | 660,000                    | 665,522             | 0.04               |
| AssuredPartners, Inc., 144A 5.625% 15/01/2029  | USD      | 2,452,000                  | 2,481,846           | 0.16               | CCO Holdings LLC, 144A 4.75% 01/03/2030  | USD      | 795,000                    | 726,885             | 0.05               |
| Avantor Funding, Inc., 144A 4.625% 15/07/2028  | USD      | 400,000                    | 382,138             | 0.02               | CCO Holdings LLC, 144A 4.5% 15/08/2030   | USD      | 2,605,000                  | 2,341,338           | 0.15               |
| Avantor Funding, Inc., 144A 3.875% 01/11/2029  | USD      | 1,530,000                  | 1,400,101           | 0.09               | CCO Holdings LLC, 144A 4.25% 01/02/2031  | USD      | 5,806,000                  | 5,067,160           | 0.32               |
|  |          |                            |                     |                    | CCO Holdings LLC, 144A 4.75% 01/02/2032  | USD      | 2,314,000                  | 2,033,540           | 0.13               |
|  |          |                            |                     |                    | CCO Holdings LLC, 144A 4.5% 01/06/2033   | USD      | 4,179,000                  | 3,520,882           | 0.22               |
|  |          |                            |                     |                    | CCO Holdings LLC, 144A 4.25% 15/01/2034  | USD      | 750,000                    | 609,334             | 0.04               |

Capital Group Global High Income Opportunities (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| CCO Holdings LLC 4.5%<br>01/05/2032  | USD      | 2,018,000                  | 1,738,139           | 0.11               | Compass Group Diversified<br>Holdings LLC, 144A 5.25%<br>15/04/2029                              | USD      | 5,044,000                  | 4,845,313           | 0.30               |
| CCO Holdings LLC, 144A 5%<br>01/02/2028  | USD      | 1,430,000                  | 1,379,576           | 0.09               | Compass Group Diversified<br>Holdings LLC, 144A 5%<br>15/01/2032                                 | USD      | 1,670,000                  | 1,536,544           | 0.10               |
| Centene Corp. 4.625%<br>15/12/2029   | USD      | 895,000                    | 847,158             | 0.05               | Comstock Resources, Inc.,<br>144A 5.875% 15/01/2030  | USD      | 2,140,000                  | 1,997,818           | 0.13               |
| Central Garden & Pet Co.,<br>144A 4.125% 30/04/2031  | USD      | 1,615,000                  | 1,429,704           | 0.09               | CoreLogic, Inc., 144A 4.5%<br>01/05/2028   | USD      | 5,025,000                  | 4,701,977           | 0.30               |
| Central Garden & Pet Co.<br>4.125% 15/10/2030  | USD      | 1,785,000                  | 1,604,788           | 0.10               | Coty, Inc., 144A 4.75%<br>15/01/2029   | USD      | 1,060,000                  | 1,011,118           | 0.06               |
| Charles River Laboratories<br>International, Inc., 144A<br>4.25% 01/05/2028                      | USD      | 1,710,000                  | 1,623,772           | 0.10               | CQP Holdco LP, 144A 5.5%<br>15/06/2031   | USD      | 2,280,000                  | 2,179,470           | 0.14               |
| Chart Industries, Inc., 144A<br>7.5% 01/01/2030  | USD      | 795,000                    | 827,537             | 0.05               | Crescent Energy Finance LLC,<br>144A 9.25% 15/02/2028  | USD      | 1,500,000                  | 1,569,058           | 0.10               |
| Cheniere Energy, Inc. 4.625%<br>15/10/2028   | USD      | 2,480,000                  | 2,427,942           | 0.15               | CSC Holdings LLC, 144A<br>5.5% 15/04/2027  | USD      | 900,000                    | 806,508             | 0.05               |
| CITGO Petroleum Corp., 144A<br>8.375% 15/01/2029   | USD      | 1,715,000                  | 1,768,544           | 0.11               | CVR Partners LP, 144A<br>6.125% 15/06/2028   | USD      | 510,000                    | 496,852             | 0.03               |
| Civitas Resources, Inc., 144A<br>8.375% 01/07/2028   | USD      | 1,275,000                  | 1,325,769           | 0.08               | Darling Ingredients, Inc.,<br>144A 5.25% 15/04/2027  | USD      | 1,230,000                  | 1,216,066           | 0.08               |
| Civitas Resources, Inc., 144A<br>8.625% 01/11/2030   | USD      | 1,730,000                  | 1,813,309           | 0.11               | Darling Ingredients, Inc.,<br>144A 6% 15/06/2030   | USD      | 1,675,000                  | 1,653,811           | 0.10               |
| Clarios Global LP, 144A<br>6.25% 15/05/2026  | USD      | 305,000                    | 305,654             | 0.02               | DaVita, Inc., 144A 3.75%<br>15/02/2031   | USD      | 520,000                    | 450,429             | 0.03               |
| Clarios Global LP, 144A 8.5%<br>15/05/2027   | USD      | 700,000                    | 702,377             | 0.04               | Directv Financing LLC, 144A<br>5.875% 15/08/2027   | USD      | 2,730,000                  | 2,662,743           | 0.17               |
| Clarivate Science Holdings<br>Corp., 144A 4.875%<br>01/07/2029                                   | USD      | 410,000                    | 382,654             | 0.02               | DISH Network Corp., 144A<br>11.75% 15/11/2027  | USD      | 7,575,000                  | 8,032,507           | 0.51               |
| Clarivate Science Holdings<br>Corp., Reg. S 3.875%<br>01/07/2028                                 | USD      | 600,000                    | 559,414             | 0.04               | DT Midstream, Inc., 144A<br>4.375% 15/06/2031  | USD      | 830,000                    | 757,907             | 0.05               |
| Clarivate Science Holdings<br>Corp., Reg. S 4.875%<br>01/07/2029                                 | USD      | 1,175,000                  | 1,096,629           | 0.07               | Dun & Bradstreet Corp. (The),<br>144A 5% 15/12/2029  | USD      | 825,000                    | 786,455             | 0.05               |
| Clean Harbors, Inc., 144A<br>6.375% 01/02/2031   | USD      | 707,000                    | 712,405             | 0.04               | EchoStar Corp. 10.75%<br>30/11/2029  | USD      | 1,120,000                  | 1,205,524           | 0.08               |
| Cleveland-Cliffs, Inc., 144A<br>4.625% 01/03/2029  | USD      | 1,675,000                  | 1,563,756           | 0.10               | Element Solutions, Inc., 144A<br>3.875% 01/09/2028   | USD      | 1,340,000                  | 1,272,138           | 0.08               |
| Cleveland-Cliffs, Inc., 144A<br>6.75% 15/04/2030   | USD      | 102,000                    | 99,868              | 0.01               | Energizer Holdings, Inc., 144A<br>4.375% 31/03/2029  | USD      | 535,000                    | 497,420             | 0.03               |
| Cloud Software Group, Inc.,<br>144A 6.5% 31/03/2029  | USD      | 4,410,000                  | 4,334,095           | 0.27               | Entegris, Inc., 144A 4.75%<br>15/04/2029   | USD      | 660,000                    | 632,529             | 0.04               |
| Cloud Software Group, Inc.,<br>144A 9% 30/09/2029  | USD      | 4,455,000                  | 4,528,702           | 0.29               | EQM Midstream Partners LP,<br>144A 6.5% 01/07/2027   | USD      | 1,515,000                  | 1,535,684           | 0.10               |
| CNX Midstream Partners LP,<br>144A 4.75% 15/04/2030  | USD      | 205,000                    | 187,780             | 0.01               | EQM Midstream Partners LP,<br>144A 4.5% 15/01/2029   | USD      | 389,000                    | 370,889             | 0.02               |
| CNX Resources Corp., 144A<br>6% 15/01/2029   | USD      | 1,940,000                  | 1,904,130           | 0.12               | EQM Midstream Partners LP,<br>144A 7.5% 01/06/2030   | USD      | 139,000                    | 148,417             | 0.01               |
| Coinbase Global, Inc., 144A<br>3.375% 01/10/2028   | USD      | 5,681,000                  | 5,118,041           | 0.32               | EQM Midstream Partners LP,<br>144A 4.75% 15/01/2031  | USD      | 1,055,000                  | 992,892             | 0.06               |
| Coinbase Global, Inc., 144A<br>3.625% 01/10/2031   | USD      | 4,299,000                  | 3,637,386           | 0.23               | Fair Isaac Corp., 144A 4%<br>15/06/2028  | USD      | 1,615,000                  | 1,525,321           | 0.10               |
| CommScope LLC, 144A 6%<br>01/03/2026   | USD      | 4,540,000                  | 4,522,975           | 0.28               | Fertitta Entertainment LLC,<br>144A 4.625% 15/01/2029  | USD      | 2,030,000                  | 1,890,853           | 0.12               |
| CommScope LLC, 144A<br>8.25% 01/03/2027  | USD      | 1,812,000                  | 1,735,075           | 0.11               | First Student Bidco, Inc.,<br>144A 4% 31/07/2029   | USD      | 2,415,000                  | 2,218,967           | 0.14               |
| CommScope LLC, 144A<br>7.125% 01/07/2028   | USD      | 530,000                    | 467,116             | 0.03               | Fortress Transportation and<br>Infrastructure Investors LLC,<br>144A 5.5% 01/05/2028             | USD      | 600,000                    | 589,803             | 0.04               |
| CommScope Technologies<br>LLC, 144A 5% 15/03/2027  | USD      | 2,800,000                  | 2,506,376           | 0.16               | Frontier Communications<br>Holdings LLC, 144A 5%<br>01/05/2028                                   | USD      | 125,000                    | 122,295             | 0.01               |
| Community Health Systems,<br>Inc., 144A 5.625%<br>15/03/2027                                     | USD      | 3,111,000                  | 2,989,150           | 0.19               | Frontier Communications<br>Holdings LLC, 144A 6.75%<br>01/05/2029                                | USD      | 4,179,000                  | 4,203,391           | 0.26               |
| Community Health<br>Systems, Inc., 144A 5.25%<br>15/05/2030                                      | USD      | 2,050,000                  | 1,685,649           | 0.11               | Frontier Communications<br>Holdings LLC, 144A 6%<br>15/01/2030                                   | USD      | 3,154,000                  | 3,150,285           | 0.20               |

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030                                      | USD      | 1,135,000                  | 1,200,500           | 0.08               | Icahn Enterprises LP 5.25% 15/05/2027  | USD      | 2,540,000                  | 2,407,121           | 0.15               |
| Frontier Communications Holdings LLC, 144A 8.625% 15/03/2031                                     | USD      | 550,000                    | 585,434             | 0.04               | Ingles Markets, Inc., 144A 4% 15/06/2031   | USD      | 1,820,000                  | 1,612,832           | 0.10               |
| Frontier Communications Holdings LLC 5.875% 01/11/2029   | USD      | 1,917,000                  | 1,908,026           | 0.12               | International Game Technology plc, 144A 5.25% 15/01/2029   | USD      | 1,965,000                  | 1,918,322           | 0.12               |
| FXI Holdings, Inc., 144A 12.25% 15/11/2026   | USD      | 1,615,000                  | 1,544,344           | 0.10               | IQVIA, Inc., 144A 6.5% 15/05/2030  | USD      | 1,470,000                  | 1,497,270           | 0.09               |
| FXI Holdings, Inc., Reg. S 12.25% 15/11/2026   | USD      | 3,558,000                  | 3,424,098           | 0.22               | Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032                    | USD      | 2,765,000                  | 2,547,715           | 0.16               |
| Gap, Inc. (The), 144A 3.625% 01/10/2029  | USD      | 261,000                    | 234,627             | 0.01               | Iron Mountain, Inc., REIT, 144A 7% 15/02/2029  | USD      | 290,000                    | 296,528             | 0.02               |
| Gap, Inc. (The), 144A 3.875% 01/10/2031  | USD      | 177,000                    | 153,227             | 0.01               | Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030   | USD      | 2,280,000                  | 2,178,163           | 0.14               |
| Gartner, Inc., 144A 4.5% 01/07/2028  | USD      | 250,000                    | 243,795             | 0.02               | Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031  | USD      | 1,990,000                  | 1,820,850           | 0.11               |
| Gray Television, Inc., 144A 4.75% 15/10/2030   | USD      | 710,000                    | 387,877             | 0.02               | Iron Mountain, Inc., REIT, 144A 5.625% 15/07/2032  | USD      | 440,000                    | 420,644             | 0.03               |
| Gray Television, Inc., 144A 5.375% 15/11/2031  | USD      | 2,790,000                  | 1,491,055           | 0.09               | Jazz Securities DAC, 144A 4.375% 15/01/2029  | USD      | 1,055,000                  | 997,748             | 0.06               |
| Hanesbrands, Inc., 144A 9% 15/02/2031  | USD      | 767,000                    | 818,570             | 0.05               | Kaiser Aluminum Corp., 144A 4.625% 01/03/2028  | USD      | 922,000                    | 867,929             | 0.05               |
| Hanesbrands, Inc., 144A 4.875% 15/05/2026  | USD      | 1,120,000                  | 1,103,618           | 0.07               | KB Home 7.25% 15/07/2030   | USD      | 475,000                    | 487,582             | 0.03               |
| Harvest Midstream I LP, 144A 7.5% 01/09/2028   | USD      | 1,570,000                  | 1,585,333           | 0.10               | Kennedy-Wilson, Inc. 4.75% 01/03/2029  | USD      | 2,732,000                  | 2,481,186           | 0.16               |
| Hess Midstream Operations LP, 144A 5.5% 15/10/2030   | USD      | 305,000                    | 296,336             | 0.02               | Kennedy-Wilson, Inc. 4.75% 01/02/2030  | USD      | 3,978,000                  | 3,523,047           | 0.22               |
| Hightower Holding LLC, 144A 6.75% 15/04/2029   | USD      | 3,150,000                  | 3,139,692           | 0.20               | Kennedy-Wilson, Inc. 5% 01/03/2031   | USD      | 3,738,000                  | 3,285,312           | 0.21               |
| Hilcorp Energy I LP, 144A 6% 15/04/2030  | USD      | 330,000                    | 311,784             | 0.02               | Kontoor Brands, Inc., 144A 4.125% 15/11/2029   | USD      | 545,000                    | 502,363             | 0.03               |
| Hilcorp Energy I LP, 144A 6% 01/02/2031  | USD      | 355,000                    | 329,634             | 0.02               | Ladder Capital Finance Holdings LLLP, REIT, 144A 4.25% 01/02/2027                                | USD      | 2,062,000                  | 1,989,858           | 0.13               |
| Hilcorp Energy I LP, 144A 6.25% 15/04/2032   | USD      | 100,000                    | 92,474              | 0.01               | Ladder Capital Finance Holdings LLLP, REIT, 144A 4.75% 15/06/2029                                | USD      | 1,012,000                  | 955,250             | 0.06               |
| Hilcorp Energy I LP, 144A 8.375% 01/11/2033  | USD      | 2,000,000                  | 2,043,505           | 0.13               | Lamar Media Corp. 3.625% 15/01/2031  | USD      | 1,240,000                  | 1,092,552           | 0.07               |
| Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025                                      | USD      | 1,020,000                  | 1,017,636           | 0.06               | Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030   | USD      | 2,560,000                  | 2,343,032           | 0.15               |
| Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031  | USD      | 2,605,000                  | 2,344,439           | 0.15               | Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032   | USD      | 435,000                    | 394,176             | 0.02               |
| Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030  | USD      | 890,000                    | 854,256             | 0.05               | LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029  | USD      | 3,009,000                  | 2,813,680           | 0.18               |
| Hilton Grand Vacations Borrower LLC, 144A 5% 01/06/2029  | USD      | 1,510,000                  | 1,424,329           | 0.09               | LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031   | USD      | 1,710,000                  | 1,775,826           | 0.11               |
| Howard Hughes Corp. (The), 144A 5.375% 01/08/2028  | USD      | 1,580,000                  | 1,536,976           | 0.10               | Levi Strauss & Co., 144A 3.5% 01/03/2031   | USD      | 1,695,000                  | 1,485,999           | 0.09               |
| Howard Hughes Corp. (The), 144A 4.125% 01/02/2029  | USD      | 3,867,000                  | 3,576,146           | 0.23               | Ligado Networks LLC, FRN 17.5% 03/01/2025  | USD      | 3,640,143                  | 1,310,451           | 0.08               |
| Howard Hughes Corp. (The), 144A 4.375% 01/02/2031  | USD      | 2,606,000                  | 2,348,331           | 0.15               | Light & Wonder International, Inc., 144A 7% 15/05/2028   | USD      | 750,000                    | 752,193             | 0.05               |
| HUB International Ltd., 144A 5.625% 01/12/2029   | USD      | 1,385,000                  | 1,344,533           | 0.08               | Light & Wonder International, Inc., 144A 7.25% 15/11/2029  | USD      | 1,320,000                  | 1,348,653           | 0.08               |
| HUB International Ltd., 144A 7.25% 15/06/2030  | USD      | 1,817,000                  | 1,863,915           | 0.12               | Light & Wonder International, Inc., 144A 7.5% 01/09/2031   | USD      | 630,000                    | 649,349             | 0.04               |
| Hughes Satellite Systems Corp. 5.25% 01/08/2026  | USD      | 6,316,000                  | 5,795,911           | 0.36               | Lindblad Expeditions LLC, 144A 6.75% 15/02/2027  | USD      | 420,000                    | 422,424             | 0.03               |
| Hughes Satellite Systems Corp. 6.625% 01/08/2026   | USD      | 4,145,000                  | 3,300,598           | 0.21               | Lithia Motors, Inc., 144A 3.875% 01/06/2029  | USD      | 1,750,000                  | 1,600,846           | 0.10               |
| Icahn Enterprises LP 6.25% 15/05/2026  | USD      | 419,000                    | 415,803             | 0.03               | Lithia Motors, Inc., 144A 4.375% 15/01/2031  | USD      | 1,690,000                  | 1,538,495           | 0.10               |

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027   | USD      | 1,730,000                  | 1,674,043           | 0.11               | Northern Oil & Gas, Inc., 144A 8.75% 15/06/2031  | USD      | 820,000                    | 847,431             | 0.05               |
| Live Nation Entertainment, Inc. 3.75% 15/01/2028   | USD      | 170,000                    | 160,741             | 0.01               | Novelis Corp., 144A 4.75% 30/01/2030   | USD      | 345,000                    | 318,824             | 0.02               |
| LPL Holdings, Inc., 144A 4.625% 15/11/2027   | USD      | 1,100,000                  | 1,083,286           | 0.07               | Novelis Corp., 144A 3.875% 15/08/2031  | USD      | 1,865,000                  | 1,607,832           | 0.10               |
| LPL Holdings, Inc., 144A 4% 15/03/2029   | USD      | 630,000                    | 597,618             | 0.04               | Osaic Holdings, Inc., 144A 10.75% 01/08/2027   | USD      | 3,697,000                  | 3,836,473           | 0.24               |
| LPL Holdings, Inc., 144A 4.375% 15/05/2031   | USD      | 1,325,000                  | 1,225,091           | 0.08               | Owens & Minor, Inc., 144A 4.5% 31/03/2029  | USD      | 2,366,000                  | 2,114,083           | 0.13               |
| LSB Industries, Inc., 144A 6.25% 15/10/2028  | USD      | 705,000                    | 684,310             | 0.04               | Owens & Minor, Inc., 144A 6.625% 01/04/2030  | USD      | 3,149,000                  | 2,955,766           | 0.19               |
| Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029   | USD      | 1,345,000                  | 1,256,539           | 0.08               | Oxford Finance LLC, 144A 6.375% 01/02/2027   | USD      | 740,000                    | 733,663             | 0.05               |
| Medline Borrower LP, 144A 5.25% 01/10/2029   | USD      | 2,180,000                  | 2,105,910           | 0.13               | Park Intermediate Holdings LLC, REIT, 144A 4.875% 15/05/2029                                     | USD      | 1,450,000                  | 1,365,955           | 0.09               |
| MGM China Holdings Ltd., 144A 4.75% 01/02/2027   | USD      | 500,000                    | 484,319             | 0.03               | Performance Food Group, Inc., 144A 5.5% 15/10/2027   | USD      | 370,000                    | 367,255             | 0.02               |
| Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027  | USD      | 1,190,000                  | 1,198,357           | 0.08               | Performance Food Group, Inc., 144A 4.25% 01/08/2029  | USD      | 1,335,000                  | 1,240,152           | 0.08               |
| Molina Healthcare, Inc., 144A 4.375% 15/06/2028  | USD      | 980,000                    | 929,568             | 0.06               | Permian Resources Operating LLC, 144A 9.875% 15/07/2031  | USD      | 1,005,000                  | 1,105,774           | 0.07               |
| Molina Healthcare, Inc., 144A 3.875% 15/11/2030  | USD      | 1,785,000                  | 1,590,256           | 0.10               | Permian Resources Operating LLC, 144A 7% 15/01/2032  | USD      | 1,022,000                  | 1,038,444           | 0.07               |
| Molina Healthcare, Inc., 144A 3.875% 15/05/2032  | USD      | 2,070,000                  | 1,797,904           | 0.11               | PG&E Corp., FRN 7.375% 15/03/2055  | USD      | 975,000                    | 1,003,014           | 0.06               |
| Mueller Water Products, Inc., 144A 4% 15/06/2029   | USD      | 905,000                    | 840,548             | 0.05               | PM General Purchaser LLC, 144A 9.5% 01/10/2028   | USD      | 385,000                    | 382,727             | 0.02               |
| Nabors Industries, Inc., 144A 7.375% 15/05/2027  | USD      | 1,035,000                  | 1,034,741           | 0.07               | Post Holdings, Inc., 144A 4.625% 15/04/2030  | USD      | 3,325,000                  | 3,069,384           | 0.19               |
| Nabors Industries, Inc., 144A 9.125% 31/01/2030  | USD      | 1,505,000                  | 1,531,913           | 0.10               | Prestige Brands, Inc., 144A 3.75% 01/04/2031   | USD      | 1,695,000                  | 1,489,382           | 0.09               |
| Navient Corp. 6.75% 15/06/2026   | USD      | 1,690,000                  | 1,712,563           | 0.11               | Reworld Holding Corp., 144A 4.875% 01/12/2029  | USD      | 2,225,000                  | 2,060,182           | 0.13               |
| Navient Corp. 5% 15/03/2027  | USD      | 830,000                    | 814,133             | 0.05               | RHP Hotel Properties LP, REIT, 144A 7.25% 15/07/2028   | USD      | 1,356,000                  | 1,399,172           | 0.09               |
| Navient Corp. 4.875% 15/03/2028  | USD      | 690,000                    | 658,881             | 0.04               | RHP Hotel Properties LP, REIT, 144A 4.5% 15/02/2029  | USD      | 1,035,000                  | 979,065             | 0.06               |
| Navient Corp. 5.5% 15/03/2029  | USD      | 3,710,000                  | 3,506,189           | 0.22               | RLJ Lodging Trust LP, REIT, 144A 3.75% 01/07/2026  | USD      | 115,000                    | 111,933             | 0.01               |
| Navient Corp. 11.5% 15/03/2031   | USD      | 2,200,000                  | 2,462,570           | 0.15               | RLJ Lodging Trust LP, REIT, 144A 4% 15/09/2029   | USD      | 2,230,000                  | 2,022,642           | 0.13               |
| NCR Atleos Corp., 144A 9.5% 01/04/2029   | USD      | 3,115,000                  | 3,377,423           | 0.21               | Rocket Mortgage LLC, 144A 2.875% 15/10/2026  | USD      | 750,000                    | 712,136             | 0.04               |
| NCR Voyix Corp., 144A 5.125% 15/04/2029  | USD      | 283,000                    | 271,045             | 0.02               | Rocket Mortgage LLC, 144A 3.625% 01/03/2029  | USD      | 865,000                    | 783,965             | 0.05               |
| Newell Brands, Inc. 6.625% 15/09/2029  | USD      | 850,000                    | 865,968             | 0.05               | Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029  | USD      | 1,075,000                  | 1,021,446           | 0.06               |
| Newell Brands, Inc. 6.375% 15/05/2030  | USD      | 970,000                    | 974,022             | 0.06               | Royal Caribbean Cruises Ltd., 144A 5.375% 15/07/2027   | USD      | 870,000                    | 865,213             | 0.05               |
| Newell Brands, Inc. 6.625% 15/05/2032  | USD      | 245,000                    | 246,981             | 0.02               | Ryan Specialty LLC, 144A 4.375% 01/02/2030   | USD      | 1,640,000                  | 1,541,683           | 0.10               |
| News Corp., 144A 3.875% 15/05/2029   | USD      | 415,000                    | 385,322             | 0.02               | Sally Holdings LLC 6.75% 01/03/2032  | USD      | 1,585,000                  | 1,589,872           | 0.10               |
| Nexstar Media, Inc., 144A 5.625% 15/07/2027  | USD      | 535,000                    | 522,396             | 0.03               | Sands China Ltd., STEP, FRN 3.8% 08/01/2026  | USD      | 2,960,000                  | 2,904,874           | 0.18               |
| Nexstar Media, Inc., 144A 4.75% 01/11/2028   | USD      | 4,030,000                  | 3,762,090           | 0.24               | Scientific Games Holdings LP, 144A 6.625% 01/03/2030   | USD      | 135,000                    | 129,302             | 0.01               |
| NFE Financing LLC, Reg. S 12% 15/11/2029   | USD      | 7,956,849                  | 8,366,384           | 0.53               | SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028   | USD      | 3,370,000                  | 3,173,978           | 0.20               |
| NFE Financing LLC, Reg. S 12% 15/11/2029   | USD      | 8,638,985                  | 9,083,629           | 0.57               | SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029   | USD      | 2,260,000                  | 2,148,151           | 0.14               |
| Noble Finance II LLC, 144A 8% 15/04/2030   | USD      | 975,000                    | 985,707             | 0.06               | Sealed Air Corp., 144A 4% 01/12/2027   | USD      | 960,000                    | 920,941             | 0.06               |
| Northern Oil & Gas, Inc., 144A 8.125% 01/03/2028   | USD      | 1,820,000                  | 1,849,594           | 0.12               |  |          |                            |                     |                    |

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Sealed Air Corp., 144A 6.125% 01/02/2028   | USD      | 2,400,000                  | 2,409,918           | 0.15               | Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028  | USD      | 1,400,000                  | 1,429,997           | 0.09               |
| Sensata Technologies BV, 144A 4% 15/04/2029  | USD      | 1,285,000                  | 1,180,353           | 0.07               | Travel + Leisure Co., 144A 4.5% 01/12/2029   | USD      | 740,000                    | 691,693             | 0.04               |
| Sensata Technologies, Inc., 144A 3.75% 15/02/2031  | USD      | 650,000                    | 568,966             | 0.04               | Triumph Group, Inc., 144A 9% 15/03/2028  | USD      | 2,365,000                  | 2,465,471           | 0.16               |
| Service Properties Trust, REIT, 144A 8.625% 15/11/2031   | USD      | 1,230,000                  | 1,285,569           | 0.08               | United Natural Foods, Inc., 144A 6.75% 15/10/2028  | USD      | 1,000,000                  | 986,582             | 0.06               |
| Service Properties Trust, REIT 4.75% 01/10/2026  | USD      | 473,000                    | 447,934             | 0.03               | Univision Communications, Inc., 144A 6.625% 01/06/2027   | USD      | 3,315,000                  | 3,305,543           | 0.21               |
| Service Properties Trust, REIT 4.95% 15/02/2027  | USD      | 1,234,000                  | 1,154,374           | 0.07               | Univision Communications, Inc., 144A 8% 15/08/2028   | USD      | 1,680,000                  | 1,712,468           | 0.11               |
| Service Properties Trust, REIT 5.5% 15/12/2027   | USD      | 1,375,000                  | 1,292,213           | 0.08               | Univision Communications, Inc., 144A 4.5% 01/05/2029   | USD      | 3,534,000                  | 3,167,303           | 0.20               |
| Service Properties Trust, REIT 3.95% 15/01/2028  | USD      | 3,947,000                  | 3,310,043           | 0.21               | Univision Communications, Inc., 144A 7.375% 30/06/2030   | USD      | 1,206,000                  | 1,155,264           | 0.07               |
| Service Properties Trust, REIT 8.375% 15/06/2029   | USD      | 2,594,000                  | 2,510,364           | 0.16               | US Foods, Inc., 144A 4.625% 01/06/2030   | USD      | 1,245,000                  | 1,171,978           | 0.07               |
| Service Properties Trust, REIT 4.95% 01/10/2029  | USD      | 1,474,000                  | 1,174,005           | 0.07               | USI, Inc., 144A 7.5% 15/01/2032  | USD      | 715,000                    | 740,352             | 0.05               |
| Service Properties Trust, REIT 4.375% 15/02/2030   | USD      | 2,573,000                  | 1,946,972           | 0.12               | Valvoline, Inc., 144A 3.625% 15/06/2031  | USD      | 1,845,000                  | 1,580,775           | 0.10               |
| Service Properties Trust, REIT 8.875% 15/06/2032   | USD      | 1,019,000                  | 944,123             | 0.06               | Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029  | USD      | 1,200,000                  | 1,103,367           | 0.07               |
| Simmons Foods, Inc., 144A 4.625% 01/03/2029  | USD      | 1,215,000                  | 1,124,224           | 0.07               | Venture Global Calcasieu Pass LLC, 144A 6.25% 15/01/2030   | USD      | 389,000                    | 392,902             | 0.02               |
| Sirius XM Radio LLC, 144A 5% 01/08/2027  | USD      | 810,000                    | 788,468             | 0.05               | Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031  | USD      | 1,340,000                  | 1,201,068           | 0.08               |
| Sirius XM Radio LLC, 144A 4% 15/07/2028  | USD      | 3,990,000                  | 3,680,602           | 0.23               | Venture Global LNG, Inc., 144A 8.375% 01/06/2031   | USD      | 1,465,000                  | 1,529,404           | 0.10               |
| Sirius XM Radio LLC, 144A 4.125% 01/07/2030  | USD      | 3,730,000                  | 3,259,787           | 0.21               | Viasat, Inc., 144A 5.625% 15/04/2027   | USD      | 4,830,000                  | 4,679,987           | 0.29               |
| Sirius XM Radio LLC, 144A 3.875% 01/09/2031  | USD      | 5,851,000                  | 4,903,307           | 0.31               | Viasat, Inc., 144A 7.5% 30/05/2031   | USD      | 3,168,000                  | 2,206,301           | 0.14               |
| Sonic Automotive, Inc., 144A 4.625% 15/11/2029   | USD      | 2,682,000                  | 2,478,595           | 0.16               | Viavi Solutions, Inc., 144A 3.75% 01/10/2029   | USD      | 590,000                    | 534,994             | 0.03               |
| Sonic Automotive, Inc., 144A 4.875% 15/11/2031   | USD      | 2,113,000                  | 1,897,800           | 0.12               | VICI Properties LP, REIT, 144A 4.125% 15/08/2030   | USD      | 80,000                     | 74,390              | -                  |
| Starwood Property Trust, Inc., REIT, 144A 4.375% 15/01/2027                                      | USD      | 3,615,000                  | 3,498,018           | 0.22               | VICI Properties LP, REIT, Reg. S 4.625% 15/06/2025   | USD      | 300,000                    | 299,254             | 0.02               |
| Summit Materials LLC, 144A 7.25% 15/01/2031  | USD      | 1,520,000                  | 1,614,287           | 0.10               | VICI Properties LP, REIT, Reg. S 5.75% 01/02/2027  | USD      | 1,050,000                  | 1,059,764           | 0.07               |
| Sunoco LP, 144A 7% 15/09/2028  | USD      | 40,000                     | 40,954              | -                  | VICI Properties LP, REIT, Reg. S 3.875% 15/02/2029   | USD      | 595,000                    | 561,095             | 0.04               |
| Sunoco LP 4.5% 15/05/2029  | USD      | 390,000                    | 367,960             | 0.02               | Walgreens Boots Alliance, Inc. 3.45% 01/06/2026  | USD      | 770,000                    | 746,470             | 0.05               |
| Sunoco LP 4.5% 30/04/2030  | USD      | 1,100,000                  | 1,021,012           | 0.06               | Warrior Met Coal, Inc., 144A 7.875% 01/12/2028   | USD      | 1,436,000                  | 1,489,188           | 0.09               |
| Synaptics, Inc., 144A 4% 15/06/2029  | USD      | 955,000                    | 871,245             | 0.05               | WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026  | USD      | 1,996,000                  | 1,989,918           | 0.13               |
| Talen Energy Supply LLC, 144A 8.625% 01/06/2030  | USD      | 2,001,000                  | 2,133,948           | 0.13               | Weatherford International Ltd., 144A 8.625% 30/04/2030   | USD      | 3,580,000                  | 3,699,357           | 0.23               |
| Tempur Sealy International, Inc., 144A 4% 15/04/2029   | USD      | 595,000                    | 548,786             | 0.03               | WESCO Distribution, Inc., 144A 7.25% 15/06/2028  | USD      | 445,000                    | 452,836             | 0.03               |
| Tenet Healthcare Corp. 4.625% 15/06/2028   | USD      | 285,000                    | 273,005             | 0.02               | WMG Acquisition Corp., 144A 3.75% 01/12/2029   | USD      | 348,000                    | 320,942             | 0.02               |
| Tenet Healthcare Corp. 6.125% 01/10/2028   | USD      | 900,000                    | 899,136             | 0.06               | WMG Acquisition Corp., 144A 3.875% 15/07/2030  | USD      | 1,577,000                  | 1,438,340           | 0.09               |
| Tenet Healthcare Corp. 4.25% 01/06/2029  | USD      | 920,000                    | 864,537             | 0.05               | WMG Acquisition Corp., 144A 3% 15/02/2031  | USD      | 470,000                    | 410,607             | 0.03               |
| Tenet Healthcare Corp. 6.75% 15/05/2031  | USD      | 1,020,000                  | 1,031,241           | 0.06               |  |          |                            |                     |                    |
| TransDigm, Inc., 144A 6.75% 15/08/2028   | USD      | 1,480,000                  | 1,494,761           | 0.09               |  |          |                            |                     |                    |
| Transocean Poseidon Ltd., 144A 6.875% 01/02/2027   | USD      | 1,047,000                  | 1,050,976           | 0.07               |  |          |                            |                     |                    |

## Capital Group Global High Income Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    | <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Dominican Republic</i>  |          |                            |                     |                    | <i>Dominican Republic</i>  |          |                            |                     |                    |
| Wolfspeed, Inc. 0%<br>30/09/2026   | USD      | 799,680                    | 799,680             | 0.05               | Aeropuertos Dominicanos<br>Siglo XXI SA, Reg. S 7%<br>30/06/2034           | USD      | 1,921,000                  | 1,961,821           | 0.12               |
| Wyndham Hotels & Resorts,<br>Inc., 144A 4.375%<br>15/08/2028   | USD      | 1,980,000                  | 1,889,987           | 0.12               |  |          |                            | 1,961,821           | 0.12               |
| Wynn Resorts Finance LLC,<br>144A 7.125% 15/02/2031  | USD      | 868,000                    | 904,556             | 0.06               | <i>Hong Kong</i>   |          |                            |                     |                    |
| XPO, Inc., 144A 7.125%<br>01/06/2031   | USD      | 519,000                    | 534,271             | 0.03               | Melco Resorts Finance Ltd.,<br>144A 7.625% 17/04/2032                      | USD      | 1,200,000                  | 1,206,098           | 0.08               |
| XPO, Inc., 144A 7.125%<br>01/02/2032   | USD      | 1,089,000                  | 1,116,573           | 0.07               | Melco Resorts Finance Ltd.,<br>Reg. S 7.625% 17/04/2032                    | USD      | 3,390,000                  | 3,407,228           | 0.21               |
|  |          |                            | 503,155,081         | 31.68              |  |          |                            | 4,613,326           | 0.29               |
| <i>Zambia</i>  |          |                            |                     |                    | <i>India</i>   |          |                            |                     |                    |
| First Quantum Minerals Ltd.,<br>144A 6.875% 15/10/2027   | USD      | 5,855,000                  | 5,849,010           | 0.37               | Biocon Biologics Global plc,<br>Reg. S 6.67% 09/10/2029                    | USD      | 4,597,000                  | 4,411,303           | 0.28               |
|  |          |                            | 5,849,010           | 0.37               | IRB Infrastructure Developers<br>Ltd., Reg. S 7.11%<br>11/03/2032          | USD      | 2,350,000                  | 2,380,440           | 0.15               |
| <b>Total Bonds</b>   |          |                            | <b>657,741,857</b>  | <b>41.41</b>       | Manappuram Finance Ltd.,<br>Reg. S 7.375% 12/05/2028                       | USD      | 1,300,000                  | 1,310,969           | 0.08               |
| <b>Equities</b>  |          |                            |                     |                    | <i>Indonesia</i>   |          |                            |                     |                    |
| <i>Brazil</i>  |          |                            |                     |                    | Krakatau Posco PT, Reg. S<br>6.375% 11/06/2027                             | USD      | 800,000                    | 802,903             | 0.05               |
| Foresea Holding SA   | USD      | 5,394                      | 136,199             | 0.01               | Krakatau Posco PT, Reg. S<br>6.375% 11/06/2029                             | USD      | 1,200,000                  | 1,199,686           | 0.08               |
| Foresea Holding SA   | USD      | 48,552                     | 1,225,938           | 0.08               |  |          |                            | 2,002,589           | 0.13               |
|  |          |                            | 1,362,137           | 0.09               | <i>Ireland</i>   |          |                            |                     |                    |
| <b>Total Equities</b>  |          |                            | <b>1,362,137</b>    | <b>0.09</b>        | Helios Software Holdings, Inc.,<br>144A 8.75% 01/05/2029                   | USD      | 1,450,000                  | 1,489,460           | 0.10               |
| <b>Total Transferable securities and money market instruments dealt in<br/>on another regulated market</b> |          |                            |                     |                    | <i>Luxembourg</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Krakatau Posco PT, Reg. S<br>6.375% 11/06/2029                             | USD      | 1,200,000                  | 1,199,686           | 0.08               |
|  |          |                            |                     |                    |  |          |                            | 2,002,589           | 0.13               |
|  |          |                            |                     |                    | <i>Brazil</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | INEOS Finance plc, 144A<br>7.5% 15/04/2029                                 | USD      | 560,000                    | 573,929             | 0.04               |
|  |          |                            |                     |                    | ION Trading Technologies<br>SARL, 144A 9.5%<br>30/05/2029                  | USD      | 1,325,000                  | 1,392,115           | 0.09               |
|  |          |                            |                     |                    | ION Trading Technologies<br>SARL, Reg. S 9.5%<br>30/05/2029                | USD      | 360,000                    | 378,235             | 0.02               |
|  |          |                            |                     |                    |  |          |                            | 2,344,279           | 0.15               |
|  |          |                            |                     |                    | <i>Mexico</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Buffalo Energy Mexico<br>Holdings, Reg. S 7.875%<br>15/02/2039             | USD      | 1,090,000                  | 1,125,071           | 0.07               |
|  |          |                            |                     |                    |  |          |                            | 1,125,071           | 0.07               |
|  |          |                            |                     |                    | <i>Philippines</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>8.125% Perpetual | USD      | 2,315,000                  | 2,349,361           | 0.15               |
|  |          |                            |                     |                    | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>8.75% Perpetual  | USD      | 3,338,000                  | 3,468,283           | 0.22               |
|  |          |                            |                     |                    |  |          |                            | 5,817,644           | 0.37               |
|  |          |                            |                     |                    | <i>Poland</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Bank Gospodarstwa<br>Krajowego, Reg. S 6.25%<br>09/07/2054                 | USD      | 3,300,000                  | 3,242,591           | 0.20               |
|  |          |                            |                     |                    |  |          |                            | 3,242,591           | 0.20               |
|  |          |                            |                     |                    | <i>Canada</i>  |          |                            |                     |                    |
| Baytex Energy Corp., 144A<br>7.375% 15/03/2032   | USD      | 745,000                    | 726,606             | 0.04               | <i>China</i>   |          |                            |                     |                    |
| Garda World Security Corp.,<br>144A 8.375% 15/11/2032  | USD      | 620,000                    | 631,836             | 0.04               | Alibaba Group Holding Ltd.,<br>Reg. S 5.625% 26/11/2054                    | USD      | 580,000                    | 563,620             | 0.04               |
| NOVA Chemicals Corp., 144A<br>9% 15/02/2030  | USD      | 550,000                    | 580,853             | 0.04               |  |          |                            | 563,620             | 0.04               |
| NOVA Chemicals Corp., 144A<br>7% 01/12/2031  | USD      | 660,000                    | 657,609             | 0.04               | <i>Chile</i>   |          |                            |                     |                    |
|  |          |                            | 2,596,904           | 0.16               | Empresa Nacional del<br>Petroleo, Reg. S 5.95%<br>30/07/2034               | USD      | 1,755,000                  | 1,747,099           | 0.11               |
|  |          |                            |                     |                    | Latam Airlines Group SA, Reg.<br>S 7.875% 15/04/2030                       | USD      | 4,220,000                  | 4,277,434           | 0.27               |
|  |          |                            |                     |                    |  |          |                            | 6,024,533           | 0.38               |

## Capital Group Global High Income Opportunities (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                            |          |                            |                     |                    | <b>Recently issued securities</b>                               |          |                            |                     |                    |
| <b>Bonds (continued)</b>                                     |          |                            |                     |                    | <b>Bonds (continued)</b>  |          |                            |                     |                    |
| <i>Switzerland</i>   |          |                            |                     |                    | <i>Switzerland</i>  |          |                            |                     |                    |
| Consolidated Energy Finance SA, 144A 12% 15/02/2031          | USD      | 750,000                    | 720,859             | 0.05               | Crescent Energy Finance LLC, 144A 7.375% 15/01/2033             | USD      | 1,935,000                  | 1,881,021           | 0.12               |
|  |          |                            | 720,859             | 0.05               | DaVita, Inc., 144A 6.875% 01/09/2032                            | USD      | 380,000                    | 383,373             | 0.02               |
| <i>United Kingdom</i>  |          |                            |                     |                    | <i>United Kingdom</i>   |          |                            |                     |                    |
| Connect Finco SARL, 144A 9% 15/09/2029                       | USD      | 5,670,000                  | 5,171,348           | 0.33               | Diebold Nixdorf, Inc., 144A 7.75% 31/03/2030                    | USD      | 5,950,000                  | 6,122,862           | 0.39               |
| Howden UK Refinance plc, 144A 7.25% 15/02/2031               | USD      | 1,245,000                  | 1,266,581           | 0.08               | Ellucian Holdings, Inc., 144A 6.5% 01/12/2029                   | USD      | 1,050,000                  | 1,053,070           | 0.07               |
| Howden UK Refinance plc, 144A 8.125% 15/02/2032              | USD      | 1,160,000                  | 1,185,941           | 0.07               | Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031 | USD      | 950,000                    | 1,003,254           | 0.06               |
| Ithaca Energy North Sea plc, 144A 8.125% 15/10/2029          | USD      | 905,000                    | 920,851             | 0.06               | Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031               | USD      | 2,225,000                  | 2,360,242           | 0.15               |
|  |          |                            | 8,544,721           | 0.54               | EQM Midstream Partners LP, 144A 6.375% 01/04/2029               | USD      | 435,000                    | 436,751             | 0.03               |
| <i>United States of America</i>                              |          |                            |                     |                    | <i>United States of America</i>                                 |          |                            |                     |                    |
| AAR Escrow Issuer LLC, 144A 6.75% 15/03/2029                 | USD      | 617,000                    | 626,263             | 0.04               | EquipmentShare.com, Inc., 144A 8.625% 15/05/2032                | USD      | 690,000                    | 721,946             | 0.04               |
| Acuris Finance US, Inc., 144A 9% 01/08/2029                  | USD      | 1,100,000                  | 1,056,162           | 0.07               | Fiesta Purchaser, Inc., 144A 7.875% 01/03/2031                  | USD      | 855,000                    | 893,572             | 0.06               |
| Alliant Holdings Intermediate LLC, 144A 7.375% 01/10/2032    | USD      | 1,840,000                  | 1,859,232           | 0.12               | Fiesta Purchaser, Inc., 144A 9.625% 15/09/2032                  | USD      | 985,000                    | 1,034,332           | 0.06               |
| Amentum Holdings, Inc., 144A 7.25% 01/08/2032                | USD      | 1,280,000                  | 1,291,159           | 0.08               | Global Partners LP, 144A 8.25% 15/01/2032                       | USD      | 530,000                    | 545,470             | 0.03               |
| AmWINS Group, Inc., 144A 6.375% 15/02/2029                   | USD      | 845,000                    | 850,710             | 0.05               | Gray Television, Inc., 144A 10.5% 15/07/2029                    | USD      | 4,670,000                  | 4,674,793           | 0.29               |
| Antero Midstream Partners LP, 144A 6.625% 01/02/2032         | USD      | 270,000                    | 272,153             | 0.02               | Group 1 Automotive, Inc., 144A 6.375% 15/01/2030                | USD      | 930,000                    | 934,183             | 0.06               |
| Ascent Resources Utica Holdings LLC, 144A 6.625% 15/10/2032  | USD      | 550,000                    | 547,227             | 0.03               | Gulfport Energy Operating Corp., 144A 6.75% 01/09/2029          | USD      | 435,000                    | 438,576             | 0.03               |
| Avient Corp., 144A 6.25% 01/11/2031                          | USD      | 560,000                    | 552,988             | 0.03               | Harvest Midstream I LP, 144A 7.5% 15/05/2032                    | USD      | 1,035,000                  | 1,054,962           | 0.07               |
| Avis Budget Car Rental LLC, 144A 8.25% 15/01/2030            | USD      | 755,000                    | 779,435             | 0.05               | Herc Holdings, Inc., 144A 6.625% 15/06/2029                     | USD      | 495,000                    | 501,697             | 0.03               |
| Baldwin Insurance Group Holdings LLC, 144A 7.125% 15/05/2031 | USD      | 445,000                    | 454,664             | 0.03               | Hightower Holding LLC, 144A 9.125% 31/01/2030                   | USD      | 1,305,000                  | 1,375,855           | 0.09               |
| Blackstone Private Credit Fund, 144A 6% 22/11/2034           | USD      | 1,570,000                  | 1,532,998           | 0.10               | HUB International Ltd., 144A 7.375% 31/01/2032                  | USD      | 2,040,000                  | 2,073,207           | 0.13               |
| Blue Racer Midstream LLC, 144A 7% 15/07/2029                 | USD      | 305,000                    | 311,828             | 0.02               | Iron Mountain, Inc., REIT, 144A 6.25% 15/01/2033                | USD      | 440,000                    | 438,533             | 0.03               |
| Blue Racer Midstream LLC, 144A 7.25% 15/07/2032              | USD      | 450,000                    | 462,737             | 0.03               | Kodiak Gas Services LLC, 144A 7.25% 15/02/2029                  | USD      | 665,000                    | 678,960             | 0.04               |
| Brink's Co. (The), 144A 6.5% 15/06/2029                      | USD      | 360,000                    | 365,135             | 0.02               | Ladder Capital Finance Holdings LLLP, REIT, 144A 7% 15/07/2031  | USD      | 265,000                    | 272,676             | 0.02               |
| Brink's Co. (The), 144A 6.75% 15/06/2032                     | USD      | 375,000                    | 378,189             | 0.02               | Matador Resources Co., 144A 6.5% 15/04/2032                     | USD      | 950,000                    | 940,858             | 0.06               |
| Caesars Entertainment, Inc., 144A 6.5% 15/02/2032            | USD      | 1,355,000                  | 1,362,220           | 0.09               | Matador Resources Co., 144A 6.25% 15/04/2033                    | USD      | 1,210,000                  | 1,175,663           | 0.07               |
| Cleveland-Cliffs, Inc., 144A 6.875% 01/11/2029               | USD      | 3,303,000                  | 3,271,359           | 0.21               | Medline Borrower LP, 144A 6.25% 01/04/2029                      | USD      | 1,732,000                  | 1,752,427           | 0.11               |
| Cleveland-Cliffs, Inc., 144A 7% 15/03/2032                   | USD      | 1,495,000                  | 1,470,124           | 0.09               | Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032    | USD      | 741,000                    | 744,935             | 0.05               |
| Cleveland-Cliffs, Inc., 144A 7.375% 01/05/2033               | USD      | 360,000                    | 354,019             | 0.02               | Molina Healthcare, Inc., 144A 6.25% 15/01/2033                  | USD      | 1,340,000                  | 1,325,598           | 0.08               |
| Cloud Software Group, Inc., 144A 8.25% 30/06/2032            | USD      | 1,450,000                  | 1,496,394           | 0.09               | Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032      | USD      | 750,000                    | 760,421             | 0.05               |
| CNX Resources Corp., 144A 7.25% 01/03/2032                   | USD      | 1,400,000                  | 1,430,479           | 0.09               | NGL Energy Operating LLC, 144A 8.125% 15/02/2029                | USD      | 870,000                    | 882,276             | 0.06               |
| Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032        | USD      | 910,000                    | 930,211             | 0.06               | Panther Escrow Issuer LLC, 144A 7.125% 01/06/2031               | USD      | 2,675,000                  | 2,704,651           | 0.17               |
| Cougar JV Subsidiary LLC, 144A 8% 15/05/2032                 | USD      | 720,000                    | 748,081             | 0.05               | Park Intermediate Holdings LLC, REIT, 144A 7% 01/02/2030        | USD      | 465,000                    | 472,281             | 0.03               |
| Crescent Energy Finance LLC, 144A 7.625% 01/04/2032          | USD      | 1,455,000                  | 1,448,859           | 0.09               | Pebblebrook Hotel LP, REIT, 144A 6.375% 15/10/2029              | USD      | 815,000                    | 807,505             | 0.05               |

## Capital Group Global High Income Opportunities (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                          |          |                            |                     |                    |
| <b>Bonds (continued)</b>                                   |          |                            |                     |                    |
| Performance Food Group, Inc., 144A 6.125% 15/09/2032       | USD      | 890,000                    | 891,072             | 0.06               |
| Permian Resources Operating LLC, 144A 6.25% 01/02/2033     | USD      | 960,000                    | 948,393             | 0.06               |
| Post Holdings, Inc., 144A 6.25% 15/02/2032                 | USD      | 718,000                    | 713,503             | 0.04               |
| Radiology Partners, Inc., 144A 7.775% 31/01/2029           | USD      | 4,150,311                  | 4,103,620           | 0.26               |
| Radiology Partners, Inc., 144A 9.781% 15/02/2030           | USD      | 2,678,191                  | 2,502,475           | 0.16               |
| Royal Caribbean Cruises Ltd., 144A 6% 01/02/2033           | USD      | 1,165,000                  | 1,163,072           | 0.07               |
| Ryan Specialty LLC, 144A 5.875% 01/08/2032                 | USD      | 1,415,000                  | 1,400,996           | 0.09               |
| Shift4 Payments LLC, 144A 6.75% 15/08/2032                 | USD      | 955,000                    | 972,082             | 0.06               |
| Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029 | USD      | 925,000                    | 950,025             | 0.06               |
| Starwood Property Trust, Inc., REIT, 144A 6.5% 01/07/2030  | USD      | 400,000                    | 400,768             | 0.02               |
| Station Casinos LLC, 144A 6.625% 15/03/2032                | USD      | 765,000                    | 760,950             | 0.05               |
| Summit Midstream Holdings LLC, 144A 8.625% 31/10/2029      | USD      | 750,000                    | 778,616             | 0.05               |
| Sunoco LP, 144A 7% 01/05/2029                              | USD      | 745,000                    | 765,084             | 0.05               |
| Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032       | USD      | 765,000                    | 781,328             | 0.05               |
| Talos Production, Inc., 144A 9% 01/02/2029                 | USD      | 300,000                    | 308,072             | 0.02               |
| Talos Production, Inc., 144A 9.375% 01/02/2031             | USD      | 550,000                    | 561,220             | 0.03               |
| TransDigm, Inc., 144A 6.375% 01/03/2029                    | USD      | 1,560,000                  | 1,565,416           | 0.10               |
| Transocean, Inc., 144A 8.25% 15/05/2029                    | USD      | 710,000                    | 696,201             | 0.04               |
| Transocean, Inc., 144A 8.5% 15/05/2031                     | USD      | 605,000                    | 593,763             | 0.04               |
| UKG, Inc., 144A 6.875% 01/02/2031                          | USD      | 3,802,000                  | 3,861,340           | 0.24               |
| United Rentals North America, Inc., 144A 6.125% 15/03/2034 | USD      | 760,000                    | 755,006             | 0.05               |
| Vail Resorts, Inc., 144A 6.5% 15/05/2032                   | USD      | 840,000                    | 850,116             | 0.05               |
| Vital Energy, Inc., 144A 7.875% 15/04/2032                 | USD      | 950,000                    | 915,003             | 0.06               |
| WESCO Distribution, Inc., 144A 6.625% 15/03/2032           | USD      | 1,730,000                  | 1,760,490           | 0.11               |
|  |          |                            | 93,297,187          | 5.87               |
| <b>Zambia</b>  |          |                            |                     |                    |
| First Quantum Minerals Ltd., 144A 9.375% 01/03/2029        | USD      | 4,825,000                  | 5,137,177           | 0.32               |
|  |          |                            | 5,137,177           | 0.32               |
| <b>Total Bonds</b>   |          |                            | <b>154,227,827</b>  | <b>9.71</b>        |
| <b>Total Recently issued securities</b>                    |          |                            | <b>154,227,827</b>  | <b>9.71</b>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|--|----------|----------------------------|----------------------|--------------------|
| <b>Other transferable securities and money market instruments</b>                  |          |                            |                      |                    |
| <b>Bonds</b>   |          |                            |                      |                    |
| <i>Ukraine</i>   |          |                            |                      |                    |
| Ukraine Government Bond 19.5% 15/01/2025*  | UAH      | 12,360,000                 | 264,794              | 0.02               |
|  |          |                            | 264,794              | 0.02               |
| <i>United States of America</i>  |          |                            |                      |                    |
| Par Pharmaceutical, Inc. 0% 01/04/2027*  | USD      | 4,720,000                  | -                    | -                  |
| Party City Holdco, Inc., 144A 12% 11/01/2029* <sup>5</sup>                         | USD      | 321,917                    | 32,192               | -                  |
| Party City Holdco, Inc., Reg. S 12% 11/01/2029* <sup>5</sup>                       | USD      | 49,451                     | 4,945                | -                  |
| Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*               | USD      | 788,355                    | 788,355              | 0.05               |
| Wolfspeed, Inc., STEP 9.875% 23/06/2030*   | USD      | 418,436                    | 421,574              | 0.03               |
|  |          |                            | 1,247,066            | 0.08               |
| <b>Total Bonds</b>   |          |                            | <b>1,511,860</b>     | <b>0.10</b>        |
| <b>Equities</b>  |          |                            |                      |                    |
| <i>Brazil</i>  |          |                            |                      |                    |
| Constellation Oil Services Holding SA*   | USD      | 460,114                    | -                    | -                  |
|  |          |                            | -                    | -                  |
| <i>United Kingdom</i>  |          |                            |                      |                    |
| Altera Infrastructure LP*  | USD      | 5,908                      | 477,544              | 0.03               |
| Venator Materials plc*   | USD      | 218                        | 86,679               | 0.01               |
|  |          |                            | 564,223              | 0.04               |
| <i>United States of America</i>  |          |                            |                      |                    |
| ACR III LSC HOLDINGS LLC*  | USD      | 226                        | 396,730              | 0.03               |
| Party City, Inc.*  | USD      | 15,406                     | -                    | -                  |
| Party City, Inc.*  | USD      | 554                        | -                    | -                  |
| Rotech Healthcare, Inc.*   | USD      | 153,793                    | 13,575,308           | 0.85               |
| WeWork, Inc. 'A'*  | USD      | 1,392                      | 18,096               | -                  |
|  |          |                            | 13,990,134           | 0.88               |
| <b>Total Equities</b>  |          |                            | <b>14,554,357</b>    | <b>0.92</b>        |
| <b>Total Other transferable securities and money market instruments</b>            |          |                            | <b>16,066,217</b>    | <b>1.02</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>       |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>                                       |          |                            |                      |                    |
| <i>Luxembourg</i>  |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV Fund - JPM USD Treasury CNAV Institutional (dist.)      | USD      | 46,327,714                 | 46,327,714           | 2.92               |
|  |          |                            | 46,327,714           | 2.92               |
| <b>Total Collective Investment Schemes - UCITS</b>                                 |          |                            | <b>46,327,714</b>    | <b>2.92</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b> |          |                            | <b>46,327,714</b>    | <b>2.92</b>        |
| <b>Total Investments</b>   |          |                            | <b>1,521,044,847</b> | <b>95.78</b>       |
| <b>Cash</b>  |          |                            | <b>49,147,187</b>    | <b>3.09</b>        |
| <b>Other assets/(liabilities)</b>  |          |                            | <b>17,903,491</b>    | <b>1.13</b>        |
| <b>Total net assets</b>  |          |                            | <b>1,588,095,525</b> | <b>100.00</b>      |

<sup>5</sup>Security is valued at its fair value under the direction of the Board of Directors of the Company.  
<sup>6</sup>Security is currently in default.

## Capital Group Global High Income Opportunities (LUX) (continued)

As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |                    |                            |                 |
|--|------------------|---------------|-------------|---------------|--------------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets |
| TRY  | 220,800,000      | USD           | 6,088,683   | 09/01/2025    | Goldman Sachs      | 119,046                    | 0.01            |
| USD  | 2,682,901        | MXN           | 55,033,000  | 09/01/2025    | Citibank           | 46,535                     | -               |
| THB  | 57,864,000       | USD           | 1,679,471   | 10/01/2025    | Citibank           | 18,366                     | -               |
| USD  | 1,597,434        | BRL           | 9,337,000   | 10/01/2025    | J.P. Morgan        | 88,167                     | 0.01            |
| USD  | 11,778,178       | BRL           | 72,000,000  | 10/01/2025    | Morgan Stanley     | 139,839                    | 0.01            |
| USD  | 1,252,097        | EUR           | 1,190,000   | 13/01/2025    | Citibank           | 18,935                     | -               |
| USD  | 23,745,314       | EUR           | 22,500,000  | 14/01/2025    | Citibank           | 428,262                    | 0.03            |
| USD  | 27,954,134       | EUR           | 26,560,000  | 17/01/2025    | Morgan Stanley     | 426,254                    | 0.03            |
| USD  | 8,437,019        | MYR           | 37,573,000  | 17/01/2025    | Standard Chartered | 45,094                     | -               |
| USD  | 7,109,593        | ZAR           | 128,545,000 | 17/01/2025    | Standard Chartered | 306,996                    | 0.02            |
| USD  | 13,494,816       | EUR           | 12,827,650  | 23/01/2025    | Morgan Stanley     | 196,431                    | 0.01            |
| USD  | 4,443,690        | JPY           | 673,000,000 | 23/01/2025    | UBS                | 156,005                    | 0.01            |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>1,989,930</b>           | <b>0.13</b>     |
| <b>AUD Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| USD  | 88,175           | AUD           | 141,219     | 17/01/2025    | J.P. Morgan        | 767                        | -               |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| USD  | 30,211           | CHF           | 27,054      | 17/01/2025    | J.P. Morgan        | 354                        | -               |
| <b>CNH Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| USD  | 2,070            | CNH           | 15,112      | 17/01/2025    | J.P. Morgan        | 10                         | -               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| USD  | 1,395,808        | EUR           | 1,341,371   | 17/01/2025    | J.P. Morgan        | 5,555                      | -               |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| GBP  | 59,535           | USD           | 74,423      | 17/01/2025    | J.P. Morgan        | 100                        | -               |
| USD  | 510,832          | GBP           | 405,574     | 17/01/2025    | J.P. Morgan        | 3,157                      | -               |
| USD  | 1,068            | GBP           | 847         | 17/01/2025    | J.P. Morgan        | 7                          | -               |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| JPY  | 60,000,000       | USD           | 380,471     | 17/01/2025    | J.P. Morgan        | 1,505                      | -               |
| USD  | 3,088,269        | JPY           | 481,903,328 | 17/01/2025    | J.P. Morgan        | 20,337                     | -               |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| USD  | 406,959          | SGD           | 553,204     | 17/01/2025    | J.P. Morgan        | 1,626                      | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>33,418</b>              | <b>-</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>2,023,348</b>           | <b>0.13</b>     |
| ILS  | 4,205,000        | USD           | 1,161,664   | 08/01/2025    | Barclays           | (4,923)                    | -               |
| ILS  | 2,025,000        | USD           | 565,980     | 08/01/2025    | Citibank           | (8,929)                    | -               |
| ILS  | 580,000          | USD           | 162,129     | 08/01/2025    | Goldman Sachs      | (2,578)                    | -               |
| ILS  | 970,000          | USD           | 270,263     | 08/01/2025    | Morgan Stanley     | (3,429)                    | -               |
| USD  | 2,084,338        | ILS           | 7,780,000   | 08/01/2025    | Bank of America    | (55,841)                   | -               |
| CZK  | 71,400,000       | USD           | 2,972,153   | 09/01/2025    | Goldman Sachs      | (36,935)                   | -               |
| USD  | 8,382,965        | PEN           | 31,810,000  | 10/01/2025    | Morgan Stanley     | (81,418)                   | (0.01)          |
| CNH  | 19,216,800       | USD           | 2,650,849   | 15/01/2025    | Citibank           | (31,865)                   | -               |
| CZK  | 125,695,000      | USD           | 5,292,688   | 15/01/2025    | Standard Chartered | (124,969)                  | (0.01)          |
| HUF  | 2,754,050,000    | USD           | 7,049,680   | 15/01/2025    | Citibank           | (120,113)                  | (0.01)          |
| THB  | 106,960,000      | USD           | 3,151,676   | 15/01/2025    | Citibank           | (12,449)                   | -               |
| THB  | 108,800,000      | USD           | 3,214,560   | 15/01/2025    | Goldman Sachs      | (21,330)                   | -               |
| MYR  | 26,900,000       | USD           | 6,040,397   | 17/01/2025    | Standard Chartered | (32,284)                   | -               |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>(537,063)</b>           | <b>(0.03)</b>   |
| <b>AUD Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| AUD  | 12,137,144       | USD           | 7,698,386   | 17/01/2025    | J.P. Morgan        | (185,987)                  | (0.02)          |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| CHF  | 2,273,784        | USD           | 2,550,252   | 17/01/2025    | J.P. Morgan        | (40,799)                   | -               |
| <b>CNH Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| CNH  | 1,293,305        | USD           | 177,635     | 17/01/2025    | J.P. Morgan        | (1,369)                    | -               |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| EUR  | 70,354,168       | USD           | 73,940,530  | 17/01/2025    | J.P. Morgan        | (1,022,568)                | (0.07)          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 |
| GBP  | 66,027,035       | USD           | 83,909,505  | 17/01/2025    | J.P. Morgan        | (1,260,453)                | (0.08)          |
| USD  | 128,037          | GBP           | 102,440     | 17/01/2025    | J.P. Morgan        | (192)                      | -               |
| GBP  | 83,327           | USD           | 105,899     | 17/01/2025    | J.P. Morgan        | (1,595)                    | -               |

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                            |                 |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
| <b>JPY Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| JPY  | 34,833,341,788   | USD           | 227,704,586 | 17/01/2025    | J.P. Morgan  | (5,945,779)                | (0.37)          |
| <b>SGD Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| SGD  | 20,604,843       | USD           | 15,280,016  | 17/01/2025    | J.P. Morgan  | (182,856)                  | (0.01)          |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(8,641,598)</b>         | <b>(0.55)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(9,178,661)</b>         | <b>(0.58)</b>   |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(7,155,313)</b>         | <b>(0.45)</b>   |

| Credit Default Swap Contracts                                 |          |               |                  |          |                               |               |                  |                            |                    |               |
|---|----------|---------------|------------------|----------|-------------------------------|---------------|------------------|----------------------------|--------------------|---------------|
| Nominal Amount  | Currency | Counterparty  | Reference Entity | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets    |               |
| 15,000,000  | USD      | Goldman Sachs | CDX. NA.HY.43-V1 | Sell     | 5.00%                         | 20/12/2029    | 1,147,526        | 1,147,526                  | 0.07               |               |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |               |                  |          |                               |               |                  | <b>1,147,526</b>           | <b>1,147,526</b>   | <b>0.07</b>   |
| 19,000,000  | USD      | Goldman Sachs | CDX. NA.HY.42-V1 | Buy      | (5.00)%                       | 20/06/2029    | (1,512,402)      | (1,512,402)                | (0.09)             |               |
| <b>Total Unrealised Loss on Credit Default Swap Contracts</b> |          |               |                  |          |                               |               |                  | <b>(1,512,402)</b>         | <b>(1,512,402)</b> | <b>(0.09)</b> |
| <b>Net Unrealised Loss on Credit Default Swap Contracts</b>   |          |               |                  |          |                               |               |                  | <b>(364,876)</b>           | <b>(364,876)</b>   | <b>(0.02)</b> |

| Financial Futures Contracts                                 |                     |          |                     |                            |                  |               |  |
|---|---------------------|----------|---------------------|----------------------------|------------------|---------------|--|
| Security Description  | Number of Contracts | Currency | Global Exposure USD | Unrealised Gain/(Loss) USD | % of Net Assets  |               |  |
| Euro-Bobl, 06/03/2025                                       | (356)               | EUR      | (43,462,360)        | 549,158                    | 0.03             |               |  |
| Euro-Bund, 06/03/2025                                       | (66)                | EUR      | (9,122,772)         | 241,277                    | 0.02             |               |  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                     |          |                     |                            | <b>790,435</b>   | <b>0.05</b>   |  |
| US 2 Year Note, 31/03/2025                                  | 321                 | USD      | 66,000,610          | (39,252)                   | -                |               |  |
| US 5 Year Note, 31/03/2025                                  | 634                 | USD      | 67,397,172          | (447,653)                  | (0.03)           |               |  |
| US 10 Year Note, 20/03/2025                                 | 146                 | USD      | 15,877,500          | (236,846)                  | (0.02)           |               |  |
| US 10 Year Ultra Note, 20/03/2025                           | 45                  | USD      | 5,009,062           | (11,217)                   | -                |               |  |
| US Ultra Bond, 20/03/2025                                   | 27                  | USD      | 3,210,469           | (158,731)                  | (0.01)           |               |  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                     |          |                     |                            | <b>(893,699)</b> | <b>(0.06)</b> |  |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                     |          |                     |                            | <b>(103,264)</b> | <b>(0.01)</b> |  |

## Capital Group Multi-Sector Income Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Albania</i>   |          |                            |                     |                    |
| Albania Government Bond, 144A 5.9% 09/06/2028  | EUR      | 100,000                    | 107,778             | 0.01               |
|  |          |                            | 107,778             | 0.01               |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond, Reg. S 8.25% 09/05/2028  | USD      | 400,000                    | 377,000             | 0.03               |
| Angola Government Bond, Reg. S 8% 26/11/2029   | USD      | 4,050,000                  | 3,631,250           | 0.23               |
| Angola Government Bond, Reg. S 8.75% 14/04/2032  | USD      | 1,300,000                  | 1,151,291           | 0.07               |
|  |          |                            | 5,159,541           | 0.33               |
| <i>Argentina</i>   |          |                            |                     |                    |
| Argentina Government Bond, STEP 0.75% 09/07/2030   | USD      | 1,512,000                  | 1,169,078           | 0.07               |
| Argentina Government Bond, STEP 4.125% 09/07/2035  | USD      | 4,200,000                  | 2,795,754           | 0.18               |
|  |          |                            | 3,964,832           | 0.25               |
| <i>Belgium</i>   |          |                            |                     |                    |
| Anheuser-Busch InBev Worldwide, Inc. 5% 15/06/2034   | USD      | 750,000                    | 741,630             | 0.05               |
|  |          |                            | 741,630             | 0.05               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Braskem Netherlands Finance BV, Reg. S 7.25% 13/02/2033  | USD      | 3,515,000                  | 3,252,694           | 0.21               |
| Brazil Government Bond 3.875% 12/06/2030   | USD      | 400,000                    | 352,457             | 0.02               |
| MARB BondCo plc, Reg. S 3.95% 29/01/2031   | USD      | 1,550,000                  | 1,299,554           | 0.08               |
| MV24 Capital BV, Reg. S 6.748% 01/06/2034  | USD      | 601,680                    | 571,065             | 0.04               |
|  |          |                            | 5,475,770           | 0.35               |
| <i>Canada</i>  |          |                            |                     |                    |
| Canadian National Railway Co. 4.375% 18/09/2034  | USD      | 1,249,000                  | 1,175,377           | 0.07               |
| Trivium Packaging Finance BV, 144A 8.5% 15/08/2027   | USD      | 1,200,000                  | 1,199,513           | 0.08               |
|  |          |                            | 2,374,890           | 0.15               |
| <i>Chile</i>   |          |                            |                     |                    |
| Chile Government Bond 3.1% 07/05/2041  | USD      | 400,000                    | 286,799             | 0.02               |
|  |          |                            | 286,799             | 0.02               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Government Bond 3.25% 22/04/2032  | USD      | 200,000                    | 153,750             | 0.01               |
| Colombia Government Bond 8% 20/04/2033   | USD      | 3,050,000                  | 3,123,963           | 0.20               |
| Colombia Government Bond 7.5% 02/02/2034   | USD      | 2,600,000                  | 2,564,900           | 0.16               |
| Colombia Government Bond 7.75% 07/11/2036  | USD      | 1,125,000                  | 1,101,825           | 0.07               |
| Colombia Government Bond 5% 15/06/2045   | USD      | 1,200,000                  | 812,400             | 0.05               |
| Colombia Government Bond 8.375% 07/11/2054   | USD      | 1,265,000                  | 1,229,454           | 0.08               |
| Ecopetrol SA 7.75% 01/02/2032  | USD      | 3,000,000                  | 2,913,731           | 0.18               |
| Ecopetrol SA 8.875% 13/01/2033   | USD      | 3,500,000                  | 3,569,189           | 0.23               |
| Ecopetrol SA 8.375% 19/01/2036   | USD      | 3,435,000                  | 3,315,539           | 0.21               |
|  |          |                            | 18,784,751          | 1.19               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Dominican Republic</i>  |          |                            |                     |                    |
| Dominican Republic Government Bond, 144A 4.5% 30/01/2030   | USD      | 1,250,000                  | 1,147,812           | 0.07               |
| Dominican Republic Government Bond, Reg. S 4.5% 30/01/2030   | USD      | 2,100,000                  | 1,928,325           | 0.12               |
| Dominican Republic Government Bond, Reg. S 6% 22/02/2033   | USD      | 200,000                    | 192,600             | 0.01               |
| Dominican Republic Government Bond, Reg. S 5.875% 30/01/2060   | USD      | 3,475,000                  | 2,947,669           | 0.19               |
|  |          |                            | 6,216,406           | 0.39               |
| <i>Egypt</i>   |          |                            |                     |                    |
| Egypt Government Bond, Reg. S 5.8% 30/09/2027  | USD      | 200,000                    | 187,675             | 0.01               |
| Egypt Government Bond, Reg. S 5.875% 16/02/2031  | USD      | 3,600,000                  | 3,011,481           | 0.19               |
| Egypt Government Bond, Reg. S 8.7% 01/03/2049  | USD      | 200,000                    | 157,665             | 0.01               |
| Egypt Government Bond, Reg. S 8.75% 30/09/2051   | USD      | 2,015,000                  | 1,594,392           | 0.10               |
| Egypt Government Bond, Reg. S 8.15% 20/11/2059   | USD      | 1,450,000                  | 1,070,883           | 0.07               |
| Egypt Government Bond, Reg. S 7.5% 16/02/2061  | USD      | 1,200,000                  | 825,462             | 0.05               |
| Egypt Government Bond, Reg. S 8.5% 31/01/2047  | USD      | 300,000                    | 233,468             | 0.02               |
|  |          |                            | 7,081,026           | 0.45               |
| <i>France</i>  |          |                            |                     |                    |
| TotalEnergies Capital International SA 3.127% 29/05/2050   | USD      | 500,000                    | 327,889             | 0.02               |
| TotalEnergies Capital SA 4.724% 10/09/2034   | USD      | 3,204,000                  | 3,081,877           | 0.19               |
| TotalEnergies Capital SA 5.275% 10/09/2054   | USD      | 600,000                    | 555,244             | 0.04               |
|  |          |                            | 3,965,010           | 0.25               |
| <i>Gabon</i>   |          |                            |                     |                    |
| Gabon Government Bond, Reg. S 7% 24/11/2031  | USD      | 3,225,000                  | 2,406,016           | 0.15               |
|  |          |                            | 2,406,016           | 0.15               |
| <i>Greece</i>  |          |                            |                     |                    |
| Alpha Bank SA, Reg. S, FRN 6.875% 27/06/2029   | EUR      | 915,000                    | 1,057,469           | 0.07               |
| Alpha Bank SA, Reg. S, FRN 5% 12/05/2030   | EUR      | 510,000                    | 560,125             | 0.03               |
| Alpha Services and Holdings SA, Reg. S, FRN 4.25% 13/02/2030   | EUR      | 870,000                    | 901,291             | 0.06               |
| Alpha Services and Holdings SA, Reg. S, FRN 5.5% 11/06/2031  | EUR      | 130,000                    | 137,408             | 0.01               |
| Eurobank SA, Reg. S, FRN 4% 24/09/2030   | EUR      | 100,000                    | 105,879             | 0.01               |
| Eurobank SA, Reg. S, FRN 4.875% 30/04/2031   | EUR      | 2,800,000                  | 3,085,683           | 0.19               |
| Piraeus Bank SA, Reg. S, FRN 6.75% 05/12/2029  | EUR      | 390,000                    | 451,605             | 0.03               |
| Piraeus Bank SA, Reg. S, FRN 5% 16/04/2030   | EUR      | 1,900,000                  | 2,084,522           | 0.13               |
|  |          |                            | 8,383,982           | 0.53               |
| <i>Honduras</i>  |          |                            |                     |                    |
| Honduras Government Bond, Reg. S 6.25% 19/01/2027  | USD      | 1,248,000                  | 1,213,524           | 0.07               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Honduras Government Bond,<br>Reg. S 5.625% 24/06/2030  | USD      | 5,788,000                  | 5,186,048           | 0.33               |
|  |          |                            | 6,399,572           | 0.40               |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| Bank of East Asia Ltd.<br>(The), Reg. S, FRN 5.825%<br>Perpetual                                     | USD      | 250,000                    | 247,676             | 0.02               |
|  |          |                            | 247,676             | 0.02               |
| <i>Hungary</i>   |          |                            |                     |                    |
| MFB Magyar Fejlesztési Bank<br>Zrt., Reg. S 6.5% 29/06/2028  | USD      | 575,000                    | 584,311             | 0.04               |
|  |          |                            | 584,311             | 0.04               |
| <i>India</i>   |          |                            |                     |                    |
| Export-Import Bank of India,<br>Reg. S 3.25% 15/01/2030  | USD      | 200,000                    | 182,731             | 0.01               |
| Power Finance Corp. Ltd.,<br>Reg. S 3.35% 16/05/2031   | USD      | 400,000                    | 354,570             | 0.02               |
|  |          |                            | 537,301             | 0.03               |
| <i>Indonesia</i>   |          |                            |                     |                    |
| Bank Negara Indonesia<br>Persero Tbk. PT, Reg. S, FRN<br>4.3% Perpetual                              | USD      | 750,000                    | 717,174             | 0.05               |
| Indonesia Government Bond,<br>Reg. S 6.625% 17/02/2037   | USD      | 1,975,000                  | 2,173,442           | 0.14               |
| Indonesia Government Bond,<br>Reg. S 4.625% 15/04/2043   | USD      | 200,000                    | 178,880             | 0.01               |
| Indonesia Government Bond,<br>Reg. S 6.75% 15/01/2044  | USD      | 200,000                    | 226,666             | 0.01               |
|  |          |                            | 3,296,162           | 0.21               |
| <i>Ireland</i>   |          |                            |                     |                    |
| Accenture Capital, Inc. 4.25%<br>04/10/2031  | USD      | 1,896,000                  | 1,822,449           | 0.11               |
| Accenture Capital, Inc. 4.5%<br>04/10/2034   | USD      | 1,139,000                  | 1,082,832           | 0.07               |
|  |          |                            | 2,905,281           | 0.18               |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance<br>Netherlands III BV 5.125%<br>09/05/2029                               | USD      | 1,150,000                  | 1,124,067           | 0.07               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 4.1%<br>01/10/2046                                 | USD      | 375,000                    | 270,092             | 0.02               |
|  |          |                            | 1,394,159           | 0.09               |
| <i>Jordan</i>  |          |                            |                     |                    |
| Jordan Government Bond,<br>Reg. S 7.5% 13/01/2029  | USD      | 670,000                    | 667,435             | 0.04               |
|  |          |                            | 667,435             | 0.04               |
| <i>Kenya</i>   |          |                            |                     |                    |
| Kenya Government Bond, Reg.<br>S 7.25% 28/02/2028  | USD      | 650,000                    | 621,091             | 0.04               |
|  |          |                            | 621,091             | 0.04               |
| <i>Malaysia</i>  |          |                            |                     |                    |
| GENM Capital Labuan Ltd.,<br>Reg. S 3.882% 19/04/2031  | USD      | 2,048,000                  | 1,812,239           | 0.11               |
|  |          |                            | 1,812,239           | 0.11               |
| <i>Mexico</i>  |          |                            |                     |                    |
| Alpek SAB de CV, Reg. S<br>3.25% 25/02/2031  | USD      | 750,000                    | 631,575             | 0.04               |
| America Movil SAB de CV<br>4.7% 21/07/2032   | USD      | 250,000                    | 238,931             | 0.01               |
| Mexico Government Bond<br>4.75% 27/04/2032   | USD      | 320,000                    | 290,719             | 0.02               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Mexico Government Bond<br>6.35% 09/02/2035   | USD      | 2,200,000                  | 2,154,347           | 0.13               |
| Mexico Government Bond<br>6.338% 04/05/2053  | USD      | 1,375,000                  | 1,228,653           | 0.08               |
| Mexico Government Bond<br>3.771% 24/05/2061  | USD      | 450,000                    | 256,363             | 0.02               |
| Mexico Government Bond<br>6.05% 11/01/2040   | USD      | 200,000                    | 185,564             | 0.01               |
|  |          |                            | 4,986,152           | 0.31               |
| <i>Mongolia</i>  |          |                            |                     |                    |
| Mongolia Government Bond,<br>Reg. S 7.875% 05/06/2029  | USD      | 600,000                    | 627,450             | 0.04               |
|  |          |                            | 627,450             | 0.04               |
| <i>Morocco</i>   |          |                            |                     |                    |
| Morocco Government Bond,<br>144A 5.95% 08/03/2028  | USD      | 200,000                    | 201,374             | 0.01               |
| Morocco Government Bond,<br>Reg. S 5.95% 08/03/2028  | USD      | 200,000                    | 201,600             | 0.01               |
|  |          |                            | 402,974             | 0.02               |
| <i>Oman</i>  |          |                            |                     |                    |
| Oman Government Bond, Reg.<br>S 5.625% 17/01/2028  | USD      | 250,000                    | 249,883             | 0.02               |
| Oman Government Bond, Reg.<br>S 6% 01/08/2029  | USD      | 1,000,000                  | 1,013,645           | 0.06               |
| Oman Government Bond, Reg.<br>S 6.75% 17/01/2048   | USD      | 700,000                    | 710,797             | 0.04               |
| Oman Government Bond, Reg.<br>S 7% 25/01/2051  | USD      | 440,000                    | 461,870             | 0.03               |
|  |          |                            | 2,436,195           | 0.15               |
| <i>Panama</i>  |          |                            |                     |                    |
| Panama Government Bond<br>2.252% 29/09/2032  | USD      | 300,000                    | 210,432             | 0.01               |
| Panama Government Bond<br>6.875% 31/01/2036  | USD      | 2,612,000                  | 2,458,036           | 0.16               |
| Panama Government Bond<br>4.5% 16/04/2050  | USD      | 1,800,000                  | 1,115,993           | 0.07               |
| Panama Government Bond<br>6.853% 28/03/2054  | USD      | 500,000                    | 427,781             | 0.03               |
| Panama Government Bond<br>4.5% 01/04/2056  | USD      | 1,800,000                  | 1,065,027           | 0.07               |
| Panama Government Bond<br>3.87% 23/07/2060   | USD      | 1,575,000                  | 827,570             | 0.05               |
|  |          |                            | 6,104,839           | 0.39               |
| <i>Paraguay</i>  |          |                            |                     |                    |
| Paraguay Government Bond,<br>Reg. S 2.739% 29/01/2033  | USD      | 500,000                    | 405,625             | 0.03               |
|  |          |                            | 405,625             | 0.03               |
| <i>Peru</i>  |          |                            |                     |                    |
| Peru Government Bond<br>1.862% 01/12/2032  | USD      | 225,000                    | 170,718             | 0.01               |
| Peru Government Bond 3%<br>15/01/2034  | USD      | 2,500,000                  | 2,014,375           | 0.13               |
| Peru Government Bond 6.55%<br>14/03/2037   | USD      | 850,000                    | 888,569             | 0.05               |
| Peru Government Bond 2.78%<br>01/12/2060   | USD      | 1,200,000                  | 635,280             | 0.04               |
|  |          |                            | 3,708,942           | 0.23               |
| <i>Philippines</i>   |          |                            |                     |                    |
| Philippines Government Bond<br>3.95% 20/01/2040  | USD      | 1,700,000                  | 1,417,966           | 0.09               |
|  |          |                            | 1,417,966           | 0.09               |

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Poland</i>  |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 4.25%<br>13/09/2044   | EUR      | 100,000                    | 102,324             | 0.01               |
| Poland Government Bond<br>4.875% 04/10/2033  | USD      | 835,000                    | 803,316             | 0.05               |
| Poland Government Bond<br>5.5% 18/03/2054  | USD      | 1,200,000                  | 1,106,247           | 0.07               |
|  |          |                            | <u>2,011,887</u>    | <u>0.13</u>        |
| <i>Romania</i>   |          |                            |                     |                    |
| Romania Government Bond,<br>144A 5.375% 22/03/2031   | EUR      | 1,500,000                  | 1,556,238           | 0.10               |
| Romania Government Bond,<br>144A 6.375% 30/01/2034   | USD      | 318,000                    | 304,948             | 0.02               |
| Romania Government Bond,<br>Reg. S 5.375% 22/03/2031   | EUR      | 3,500,000                  | 3,631,222           | 0.23               |
|  |          |                            | <u>5,492,408</u>    | <u>0.35</u>        |
| <i>Saudi Arabia</i>  |          |                            |                     |                    |
| EIG Pearl Holdings SARL, Reg.<br>S 3.545% 31/08/2036   | USD      | 750,000                    | 642,606             | 0.04               |
| Greensaif Pipelines Bidco<br>SARL, 144A 5.853%<br>23/02/2036   | USD      | 2,050,000                  | 2,025,970           | 0.13               |
| Saudi Arabia Government<br>Bond, 144A 5% 18/01/2053  | USD      | 600,000                    | 508,073             | 0.03               |
| Saudi Arabia Government<br>Bond, 144A 5.75%<br>16/01/2054  | USD      | 265,000                    | 247,805             | 0.02               |
| Saudi Arabia Government<br>Bond, Reg. S 5% 16/01/2034  | USD      | 700,000                    | 680,753             | 0.04               |
| Saudi Arabia Government<br>Bond, Reg. S 5.75%<br>16/01/2054  | USD      | 3,300,000                  | 3,085,871           | 0.20               |
| Saudi Arabian Oil Co., 144A<br>5.25% 17/07/2034  | USD      | 380,000                    | 375,302             | 0.02               |
| Saudi Arabian Oil Co., 144A<br>5.75% 17/07/2054  | USD      | 2,890,000                  | 2,707,840           | 0.17               |
|  |          |                            | <u>10,274,220</u>   | <u>0.65</u>        |
| <i>Senegal</i>   |          |                            |                     |                    |
| Senegal Government Bond,<br>Reg. S 4.75% 13/03/2028  | EUR      | 600,000                    | 571,789             | 0.04               |
| Senegal Government Bond,<br>Reg. S 6.75% 13/03/2048  | USD      | 3,025,000                  | 2,056,335           | 0.13               |
|  |          |                            | <u>2,628,124</u>    | <u>0.17</u>        |
| <i>South Africa</i>  |          |                            |                     |                    |
| South Africa Government Bond<br>4.3% 12/10/2028  | USD      | 550,000                    | 515,041             | 0.03               |
| South Africa Government Bond<br>5.875% 20/04/2032  | USD      | 3,550,000                  | 3,338,620           | 0.21               |
| South Africa Government Bond<br>6.3% 22/06/2048  | USD      | 1,825,000                  | 1,473,085           | 0.09               |
| South Africa Government Bond<br>5.75% 30/09/2049   | USD      | 1,000,000                  | 750,780             | 0.05               |
|  |          |                            | <u>6,077,526</u>    | <u>0.38</u>        |
| <i>Spain</i>   |          |                            |                     |                    |
| Grifols SA, 144A 7.5%<br>01/05/2030  | EUR      | 2,500,000                  | 2,718,200           | 0.17               |
|  |          |                            | <u>2,718,200</u>    | <u>0.17</u>        |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Novartis Capital Corp. 4.2%<br>18/09/2034  | USD      | 750,000                    | 698,059             | 0.04               |
| UBS Group AG, FRN, 144A<br>2.095% 11/02/2032   | USD      | 1,750,000                  | 1,444,981           | 0.09               |
|  |          |                            | <u>2,143,040</u>    | <u>0.13</u>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S,<br>FRN 3.466% 23/09/2036   | USD      | 900,000                    | 769,846             | 0.05               |
| Kasikornbank PCL, Reg. S,<br>FRN 3.343% 02/10/2031   | USD      | 4,300,000                  | 4,118,292           | 0.26               |
|  |          |                            | <u>4,888,138</u>    | <u>0.31</u>        |
| <i>Turkey</i>  |          |                            |                     |                    |
| Turkiye Government Bond<br>5.875% 26/06/2031   | USD      | 3,550,000                  | 3,334,036           | 0.21               |
| Turkiye Government Bond<br>7.125% 17/07/2032   | USD      | 3,750,000                  | 3,724,350           | 0.24               |
| Turkiye Government Bond 6%<br>14/01/2041   | USD      | 2,100,000                  | 1,730,973           | 0.11               |
| Turkiye Government Bond<br>4.875% 16/04/2043   | USD      | 800,000                    | 557,520             | 0.03               |
|  |          |                            | <u>9,346,879</u>    | <u>0.59</u>        |
| <i>United Arab Emirates</i>  |          |                            |                     |                    |
| Abu Dhabi Government Bond,<br>Reg. S 1.875% 15/09/2031   | USD      | 1,975,000                  | 1,630,092           | 0.10               |
| Abu Dhabi Government Bond,<br>Reg. S 3.125% 30/09/2049   | USD      | 1,400,000                  | 932,617             | 0.06               |
| Abu Dhabi Government Bond,<br>Reg. S 3.875% 16/04/2050   | USD      | 3,150,000                  | 2,410,196           | 0.15               |
| Sharjah Sukuk Program Ltd.,<br>144A 5.433% 17/04/2035  | USD      | 2,245,000                  | 2,199,644           | 0.14               |
|  |          |                            | <u>7,172,549</u>    | <u>0.45</u>        |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| HSBC Holdings plc, FRN<br>7.399% 13/11/2034  | USD      | 567,000                    | 616,501             | 0.04               |
| HSBC Holdings plc, FRN<br>6.332% 09/03/2044  | USD      | 1,826,000                  | 1,930,123           | 0.12               |
|  |          |                            | <u>2,546,624</u>    | <u>0.16</u>        |
| <i>United States of America</i>  |          |                            |                     |                    |
| AbbVie, Inc. 4.8%<br>15/03/2029  | USD      | 1,150,000                  | 1,149,438           | 0.07               |
| AbbVie, Inc. 3.2%<br>21/11/2029  | USD      | 200,000                    | 185,718             | 0.01               |
| AbbVie, Inc. 4.95%<br>15/03/2031   | USD      | 1,000,000                  | 1,000,062           | 0.06               |
| AbbVie, Inc. 5.05%<br>15/03/2034   | USD      | 9,650,000                  | 9,537,800           | 0.60               |
| AbbVie, Inc. 5.35%<br>15/03/2044   | USD      | 75,000                     | 73,161              | -                  |
| AbbVie, Inc. 5.4%<br>15/03/2054  | USD      | 2,200,000                  | 2,119,644           | 0.13               |
| AbbVie, Inc. 5.5%<br>15/03/2064  | USD      | 200,000                    | 191,139             | 0.01               |
| Advance Auto Parts, Inc.<br>1.75% 01/10/2027   | USD      | 10,000                     | 8,933               | -                  |
| Advance Auto Parts, Inc.<br>5.95% 09/03/2028   | USD      | 206,000                    | 207,944             | 0.01               |
| Advance Auto Parts, Inc. 3.5%<br>15/03/2032  | USD      | 7,108,000                  | 5,894,848           | 0.37               |
| Alexandria Real Estate<br>Equities, Inc., REIT 4.75%<br>15/04/2035                                   | USD      | 475,000                    | 445,547             | 0.03               |
| American International Group,<br>Inc. 5.125% 27/03/2033  | USD      | 734,000                    | 725,345             | 0.05               |
| Amphenol Corp. 5%<br>15/01/2035  | USD      | 4,263,000                  | 4,163,714           | 0.26               |
| Amphenol Corp. 5.375%<br>15/11/2054  | USD      | 1,502,000                  | 1,429,161           | 0.09               |
| Aon Corp. 2.6% 02/12/2031  | USD      | 125,000                    | 106,048             | 0.01               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Aon North America, Inc.<br>5.45% 01/03/2034  | USD      | 2,550,000                  | 2,547,328           | 0.16               | Chubb INA Holdings LLC 5%<br>15/03/2034  | USD      | 4,000,000                  | 3,952,881           | 0.25               |
| Aon North America, Inc.<br>5.75% 01/03/2054  | USD      | 81,000                     | 79,064              | -                  | Cigna Group (The) 5.25%<br>15/02/2034  | USD      | 2,000,000                  | 1,962,450           | 0.12               |
| Arthur J Gallagher & Co.<br>4.85% 15/12/2029   | USD      | 277,000                    | 275,854             | 0.02               | Coca-Cola Co. (The) 5%<br>13/05/2034   | USD      | 1,069,000                  | 1,069,654           | 0.07               |
| Arthur J Gallagher & Co. 5%<br>15/02/2032  | USD      | 292,000                    | 288,361             | 0.02               | Coca-Cola Co. (The) 4.65%<br>14/08/2034  | USD      | 1,174,000                  | 1,142,314           | 0.07               |
| Arthur J Gallagher & Co.<br>5.15% 15/02/2035   | USD      | 2,565,000                  | 2,502,081           | 0.16               | Coca-Cola Co. (The) 5.2%<br>14/01/2055   | USD      | 1,404,000                  | 1,334,486           | 0.08               |
| Arthur J Gallagher & Co.<br>5.55% 15/02/2055   | USD      | 1,266,000                  | 1,216,628           | 0.08               | Connecticut Light and Power<br>Co. (The) 4.95% 15/08/2034  | USD      | 600,000                    | 585,561             | 0.04               |
| AT&T, Inc. 5.4% 15/02/2034   | USD      | 800,000                    | 803,551             | 0.05               | Constellation Brands, Inc.<br>2.25% 01/08/2031   | USD      | 175,000                    | 145,716             | 0.01               |
| AT&T, Inc. 3.55%<br>15/09/2055   | USD      | 450,000                    | 302,954             | 0.02               | Constellation Brands, Inc.<br>4.75% 09/05/2032   | USD      | 150,000                    | 144,376             | 0.01               |
| ATI, Inc. 4.875% 01/10/2029  | USD      | 380,000                    | 362,325             | 0.02               | Constellation Brands, Inc.<br>4.9% 01/05/2033  | USD      | 1,054,000                  | 1,018,254           | 0.06               |
| ATI, Inc. 7.25% 15/08/2030   | USD      | 235,000                    | 242,057             | 0.02               | Consumers Energy Co.<br>4.625% 15/05/2033  | USD      | 700,000                    | 675,795             | 0.04               |
| B&G Foods, Inc. 5.25%<br>15/09/2027  | USD      | 700,000                    | 670,357             | 0.04               | Crown Castle, Inc., REIT 5.8%<br>01/03/2034  | USD      | 1,014,000                  | 1,033,576           | 0.07               |
| Bath & Body Works, Inc.<br>6.75% 01/07/2036  | USD      | 660,000                    | 671,634             | 0.04               | CVS Health Corp. 5.7%<br>01/06/2034  | USD      | 7,750,000                  | 7,621,169           | 0.48               |
| Bath & Body Works, Inc.<br>6.875% 01/11/2035   | USD      | 2,430,000                  | 2,489,790           | 0.16               | CVS Health Corp. 6%<br>01/06/2044  | USD      | 1,250,000                  | 1,182,979           | 0.07               |
| Becton Dickinson & Co.<br>5.081% 07/06/2029  | USD      | 2,422,000                  | 2,438,477           | 0.15               | CVS Health Corp. 5.625%<br>21/02/2053  | USD      | 700,000                    | 621,327             | 0.04               |
| Becton Dickinson & Co.<br>5.11% 08/02/2034   | USD      | 600,000                    | 591,484             | 0.04               | CVS Health Corp. 5.875%<br>01/06/2053  | USD      | 133,000                    | 122,099             | 0.01               |
| BlackRock Funding, Inc. 5%<br>14/03/2034   | USD      | 750,000                    | 740,998             | 0.05               | CVS Health Corp. 6.05%<br>01/06/2054   | USD      | 1,250,000                  | 1,173,447           | 0.07               |
| BlackRock Funding, Inc.<br>5.25% 14/03/2054  | USD      | 1,080,000                  | 1,021,254           | 0.06               | CVS Health Corp. 6%<br>01/06/2063  | USD      | 102,000                    | 93,113              | 0.01               |
| Boston Properties LP, REIT<br>6.5% 15/01/2034  | USD      | 2,223,000                  | 2,330,845           | 0.15               | Dow Chemical Co. (The)<br>5.15% 15/02/2034   | USD      | 152,000                    | 148,724             | 0.01               |
| Boston Properties LP, REIT<br>5.75% 15/01/2035   | USD      | 5,555,000                  | 5,449,647           | 0.34               | Dow Chemical Co. (The) 6.9%<br>15/05/2053  | USD      | 14,000                     | 15,425              | -                  |
| BP Capital Markets America,<br>Inc. 4.893% 11/09/2033  | USD      | 357,000                    | 345,502             | 0.02               | Dow Chemical Co. (The) 5.6%<br>15/02/2054  | USD      | 809,000                    | 765,891             | 0.05               |
| Bristol-Myers Squibb Co.<br>4.9% 22/02/2029  | USD      | 519,000                    | 521,687             | 0.03               | Edison International 5.25%<br>15/11/2028   | USD      | 2,000,000                  | 2,005,635           | 0.13               |
| Bristol-Myers Squibb Co.<br>5.1% 22/02/2031  | USD      | 1,100,000                  | 1,107,364           | 0.07               | Edison International 5.45%<br>15/06/2029   | USD      | 125,000                    | 126,203             | 0.01               |
| Bristol-Myers Squibb Co.<br>5.2% 22/02/2034  | USD      | 3,275,000                  | 3,272,460           | 0.21               | Edison International 5.25%<br>15/03/2032   | USD      | 3,470,000                  | 3,434,827           | 0.22               |
| Bristol-Myers Squibb Co.<br>5.5% 22/02/2044  | USD      | 150,000                    | 149,028             | 0.01               | Elevance Health, Inc. 5.2%<br>15/02/2035   | USD      | 5,818,000                  | 5,684,476           | 0.36               |
| Bristol-Myers Squibb Co.<br>6.25% 15/11/2053   | USD      | 400,000                    | 424,077             | 0.03               | Elevance Health, Inc. 5.7%<br>15/02/2055   | USD      | 2,260,000                  | 2,180,712           | 0.14               |
| Bristol-Myers Squibb Co.<br>5.55% 22/02/2054   | USD      | 5,800,000                  | 5,630,560           | 0.36               | Eli Lilly & Co. 4.6%<br>14/08/2034   | USD      | 1,360,000                  | 1,306,421           | 0.08               |
| Bristol-Myers Squibb Co.<br>6.4% 15/11/2063  | USD      | 400,000                    | 428,804             | 0.03               | Enterprise Products Operating<br>LLC 4.95% 15/02/2035  | USD      | 726,000                    | 702,928             | 0.04               |
| Bristol-Myers Squibb Co.<br>5.65% 22/02/2064   | USD      | 400,000                    | 385,327             | 0.02               | EOG Resources, Inc. 5.65%<br>01/12/2054  | USD      | 3,750,000                  | 3,675,678           | 0.23               |
| Capital One Financial Corp.<br>3.2% 05/02/2025   | USD      | 260,000                    | 259,949             | 0.02               | ERP Operating LP, REIT<br>4.65% 15/09/2034   | USD      | 758,000                    | 719,554             | 0.05               |
| Celanese US Holdings LLC,<br>STEP 6.6% 15/11/2028  | USD      | 325,000                    | 333,066             | 0.02               | Eversource Energy 5.5%<br>01/01/2034   | USD      | 1,075,000                  | 1,067,295           | 0.07               |
| Celanese US Holdings LLC,<br>STEP 6.379% 15/07/2032  | USD      | 200,000                    | 203,246             | 0.01               | FirstEnergy Corp. 2.25%<br>01/09/2030  | USD      | 375,000                    | 322,850             | 0.02               |
| Celanese US Holdings LLC,<br>STEP 6.95% 15/11/2033   | USD      | 5,484,000                  | 5,694,312           | 0.36               | Florida Power & Light Co.<br>5.3% 15/06/2034   | USD      | 500,000                    | 501,762             | 0.03               |
| Centene Corp. 2.5%<br>01/03/2031   | USD      | 1,900,000                  | 1,572,775           | 0.10               | Ford Motor Co. 5.291%<br>08/12/2046  | USD      | 273,000                    | 234,124             | 0.01               |
| CenterPoint Energy Houston<br>Electric LLC 5.05%<br>01/03/2035                                       | USD      | 1,105,000                  | 1,079,577           | 0.07               |  |          |                            |                     |                    |

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Ford Motor Credit Co. LLC<br>2.7% 10/08/2026   | USD      | 425,000                    | 408,460             | 0.03               | Kroger Co. (The) 5%<br>15/09/2034  | USD      | 2,219,000                  | 2,150,384           | 0.14               |
| Ford Motor Credit Co. LLC<br>5.85% 17/05/2027  | USD      | 319,000                    | 322,508             | 0.02               | Kroger Co. (The) 5.5%<br>15/09/2054  | USD      | 626,000                    | 590,296             | 0.04               |
| Ford Motor Credit Co. LLC<br>4.95% 28/05/2027  | USD      | 400,000                    | 396,528             | 0.03               | Marsh & McLennan Cos., Inc.<br>4.65% 15/03/2030  | USD      | 150,000                    | 148,190             | 0.01               |
| Ford Motor Credit Co. LLC<br>3.815% 02/11/2027   | USD      | 670,000                    | 642,207             | 0.04               | Marsh & McLennan Cos., Inc.<br>4.85% 15/11/2031  | USD      | 240,000                    | 237,131             | 0.01               |
| Ford Motor Credit Co. LLC<br>6.798% 07/11/2028   | USD      | 200,000                    | 207,324             | 0.01               | Marsh & McLennan Cos., Inc.<br>5% 15/03/2035   | USD      | 5,465,000                  | 5,337,282           | 0.34               |
| Ford Motor Credit Co. LLC<br>7.2% 10/06/2030   | USD      | 950,000                    | 1,000,600           | 0.06               | Marsh & McLennan Cos., Inc.<br>5.4% 15/03/2055   | USD      | 2,333,000                  | 2,237,186           | 0.14               |
| Ford Motor Credit Co. LLC<br>6.05% 05/03/2031  | USD      | 2,300,000                  | 2,296,265           | 0.14               | Mastercard, Inc. 4.35%<br>15/01/2032   | USD      | 484,000                    | 467,893             | 0.03               |
| Ford Motor Credit Co. LLC<br>6.054% 05/11/2031   | USD      | 1,686,000                  | 1,673,065           | 0.11               | Mastercard, Inc. 4.875%<br>09/05/2034  | USD      | 713,000                    | 702,367             | 0.04               |
| Ford Motor Credit Co. LLC<br>7.122% 07/11/2033   | USD      | 750,000                    | 783,144             | 0.05               | Mastercard, Inc. 4.55%<br>15/01/2035   | USD      | 2,774,000                  | 2,659,260           | 0.17               |
| Ford Motor Credit Co. LLC<br>6.125% 08/03/2034   | USD      | 789,000                    | 772,339             | 0.05               | McDonald's Corp. 5%<br>17/05/2029  | USD      | 438,000                    | 441,201             | 0.03               |
| General Motors Financial Co.,<br>Inc. 5.45% 06/09/2034   | USD      | 6,189,000                  | 6,011,183           | 0.38               | MPLX LP 5% 01/03/2033  | USD      | 250,000                    | 240,220             | 0.02               |
| Genesis Energy LP 8%<br>15/01/2027   | USD      | 465,000                    | 473,544             | 0.03               | MPT Operating Partnership LP,<br>REIT 2.5% 24/03/2026  | GBP      | 700,000                    | 779,594             | 0.05               |
| Genesis Energy LP 8.25%<br>15/01/2029  | USD      | 245,000                    | 247,661             | 0.02               | MPT Operating Partnership LP,<br>REIT 5.25% 01/08/2026   | USD      | 130,000                    | 119,811             | 0.01               |
| Genesis Energy LP 8.875%<br>15/04/2030   | USD      | 755,000                    | 768,987             | 0.05               | MPT Operating Partnership LP,<br>REIT 5% 15/10/2027  | USD      | 5,400,000                  | 4,557,851           | 0.29               |
| Genesis Energy LP 7.875%<br>15/05/2032   | USD      | 1,695,000                  | 1,661,554           | 0.10               | MPT Operating Partnership LP,<br>REIT 3.5% 15/03/2031  | USD      | 1,120,000                  | 706,823             | 0.04               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.727%<br>25/04/2030   | USD      | 1,300,000                  | 1,327,223           | 0.08               | Murphy Oil Corp. 6%<br>01/10/2032  | USD      | 1,210,000                  | 1,163,675           | 0.07               |
| Goldman Sachs Group,<br>Inc. (The), FRN 5.851%<br>25/04/2035   | USD      | 2,125,000                  | 2,166,063           | 0.14               | NextEra Energy Capital<br>Holdings, Inc. 2.44%<br>15/01/2032   | USD      | 616,000                    | 513,918             | 0.03               |
| Highwoods Realty LP, REIT<br>7.65% 01/02/2034  | USD      | 1,250,000                  | 1,390,208           | 0.09               | Norfolk Southern Corp. 5.05%<br>01/08/2030   | USD      | 104,000                    | 105,193             | 0.01               |
| Home Depot, Inc. (The)<br>4.75% 25/06/2029   | USD      | 1,301,000                  | 1,304,354           | 0.08               | Norfolk Southern Corp. 4.45%<br>01/03/2033   | USD      | 138,000                    | 131,734             | 0.01               |
| Home Depot, Inc. (The)<br>4.85% 25/06/2031   | USD      | 972,000                    | 971,961             | 0.06               | Norfolk Southern Corp. 5.35%<br>01/08/2054   | USD      | 1,146,000                  | 1,092,131           | 0.07               |
| Home Depot, Inc. (The)<br>4.95% 25/06/2034   | USD      | 2,387,000                  | 2,356,169           | 0.15               | Occidental Petroleum Corp.<br>5.55% 01/10/2034   | USD      | 6,347,000                  | 6,177,720           | 0.39               |
| Home Depot, Inc. (The) 5.3%<br>25/06/2054  | USD      | 616,000                    | 590,672             | 0.04               | OneMain Finance Corp. 7.5%<br>15/05/2031   | USD      | 2,635,000                  | 2,707,295           | 0.17               |
| Home Depot, Inc. (The) 5.4%<br>25/06/2064  | USD      | 1,110,000                  | 1,065,225           | 0.07               | OneMain Finance Corp.<br>7.125% 15/11/2031   | USD      | 3,260,000                  | 3,324,981           | 0.21               |
| Hudson Pacific Properties LP,<br>REIT 4.65% 01/04/2029   | USD      | 400,000                    | 301,892             | 0.02               | Pacific Gas and Electric Co.<br>5.45% 15/06/2027   | USD      | 120,000                    | 121,496             | 0.01               |
| Hudson Pacific Properties LP,<br>REIT 3.25% 15/01/2030   | USD      | 1,100,000                  | 749,637             | 0.05               | Pacific Gas and Electric Co.<br>2.5% 01/02/2031  | USD      | 250,000                    | 213,918             | 0.01               |
| Humana, Inc. 5.375%<br>15/04/2031  | USD      | 188,000                    | 186,504             | 0.01               | Pacific Gas and Electric Co.<br>4.4% 01/03/2032  | USD      | 750,000                    | 706,414             | 0.04               |
| Humana, Inc. 5.75%<br>15/04/2054   | USD      | 1,310,000                  | 1,215,115           | 0.08               | Pacific Gas and Electric Co.<br>6.15% 15/01/2033   | USD      | 75,000                     | 77,985              | -                  |
| Johnson & Johnson 4.9%<br>01/06/2031   | USD      | 1,250,000                  | 1,258,225           | 0.08               | Pacific Gas and Electric Co.<br>5.8% 15/05/2034  | USD      | 1,500,000                  | 1,534,689           | 0.10               |
| Johnson & Johnson 4.95%<br>01/06/2034  | USD      | 850,000                    | 850,315             | 0.05               | Pacific Gas and Electric Co.<br>3.5% 01/08/2050  | USD      | 2,893,000                  | 1,984,275           | 0.13               |
| Johnson & Johnson 5.25%<br>01/06/2054  | USD      | 500,000                    | 488,691             | 0.03               | Pacific Gas and Electric Co.<br>6.7% 01/04/2053  | USD      | 450,000                    | 487,668             | 0.03               |
| Johnson Controls International<br>plc 4.9% 01/12/2032  | USD      | 681,000                    | 663,836             | 0.04               | Pacific Gas and Electric Co.<br>5.9% 01/10/2054  | USD      | 1,875,000                  | 1,851,853           | 0.12               |
| Kilroy Realty LP, REIT 6.25%<br>15/01/2036   | USD      | 1,476,000                  | 1,465,269           | 0.09               | PacifiCorp 5.45% 15/02/2034  | USD      | 2,858,000                  | 2,841,361           | 0.18               |
|  |          |                            |                     |                    | PacifiCorp 5.35% 01/12/2053  | USD      | 3,950,000                  | 3,635,479           | 0.23               |
|  |          |                            |                     |                    | PacifiCorp 5.5% 15/05/2054   | USD      | 845,000                    | 790,640             | 0.05               |
|  |          |                            |                     |                    | PacifiCorp 5.8% 15/01/2055   | USD      | 4,120,000                  | 4,008,203           | 0.25               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Perrigo Finance Unlimited Co. 6.125% 30/09/2032  | USD      | 775,000                    | 758,795             | 0.05               | UnitedHealth Group, Inc. 2.9% 15/05/2050   | USD      | 140,000                    | 86,873              | 0.01               |
| Pfizer Investment Enterprises Pte. Ltd. 4.75% 19/05/2033   | USD      | 3,719,000                  | 3,615,148           | 0.23               | UnitedHealth Group, Inc. 5.625% 15/07/2054   | USD      | 1,400,000                  | 1,359,948           | 0.09               |
| Pfizer Investment Enterprises Pte. Ltd. 5.3% 19/05/2053  | USD      | 2,404,000                  | 2,252,782           | 0.14               | US Treasury 4.5% 31/12/2031  | USD      | 286,000                    | 286,324             | 0.02               |
| PG&E Corp. 5.25% 01/07/2030  | USD      | 1,600,000                  | 1,567,154           | 0.10               | US Treasury 4.25% 15/11/2034   | USD      | 1,425,000                  | 1,388,818           | 0.09               |
| Procter & Gamble Co. (The) 4.15% 24/10/2029  | USD      | 1,683,000                  | 1,664,086           | 0.11               | US Treasury 4.125% 15/08/2044  | USD      | 1,276,000                  | 1,155,976           | 0.07               |
| Prologis LP, REIT 4.75% 15/06/2033   | USD      | 138,000                    | 133,642             | 0.01               | Verizon Communications, Inc. 5.05% 09/05/2033  | USD      | 600,000                    | 593,404             | 0.04               |
| Prologis LP, REIT 5.125% 15/01/2034  | USD      | 600,000                    | 591,569             | 0.04               | VICI Properties LP, REIT 4.95% 15/02/2030  | USD      | 400,000                    | 392,377             | 0.02               |
| Prologis LP, REIT 5% 15/03/2034  | USD      | 1,205,000                  | 1,177,405           | 0.07               | Waste Management, Inc. 4.625% 15/02/2033   | USD      | 900,000                    | 876,834             | 0.06               |
| Prologis LP, REIT 5% 31/01/2035  | USD      | 2,000,000                  | 1,949,809           | 0.12               | Waste Management, Inc. 4.95% 15/03/2035  | USD      | 3,511,000                  | 3,424,501           | 0.22               |
| Prologis LP, REIT 5.25% 15/03/2054   | USD      | 85,000                     | 79,368              | -                  | Wisconsin Electric Power Co. 5.05% 01/10/2054  | USD      | 100,000                    | 91,083              | 0.01               |
| Regal Rexnord Corp. 6.3% 15/02/2030  | USD      | 200,000                    | 205,828             | 0.01               | Wynn Macau Ltd., Reg. S 5.625% 26/08/2028  | USD      | 750,000                    | 723,001             | 0.05               |
| Regal Rexnord Corp. 6.4% 15/04/2033  | USD      | 2,525,000                  | 2,606,496           | 0.16               |  |          |                            | 261,771,273         | 16.53              |
| Service Corp. International 5.75% 15/10/2032   | USD      | 1,340,000                  | 1,301,452           | 0.08               | <b>Total Bonds</b>   |          |                            | <b>420,574,669</b>  | <b>26.56</b>       |
| ServiceNow, Inc. 1.4% 01/09/2030   | USD      | 73,000                     | 60,691              | -                  | <b>Equities</b>  |          |                            |                     |                    |
| Shell International Finance BV 3% 26/11/2051   | USD      | 950,000                    | 601,646             | 0.04               | <i>United States of America</i>  |          |                            |                     |                    |
| Southern California Edison Co. 5.65% 01/10/2028  | USD      | 1,800,000                  | 1,843,154           | 0.12               | Diebold Nixdorf, Inc.  | USD      | 6,275                      | 270,076             | 0.02               |
| Southern California Edison Co. 5.45% 01/06/2031  | USD      | 700,000                    | 711,702             | 0.04               | Endo, Inc.   | USD      | 2,540                      | 60,198              | -                  |
| Southern California Edison Co. 5.2% 01/06/2034   | USD      | 1,750,000                  | 1,732,790           | 0.11               | New Fortress Energy, Inc.  | USD      | 81,480                     | 1,231,978           | 0.08               |
| Southern California Edison Co. 3.6% 01/02/2045   | USD      | 100,000                    | 73,966              | -                  |  |          |                            | 1,562,252           | 0.10               |
| Southern California Edison Co. 5.75% 15/04/2054  | USD      | 275,000                    | 270,026             | 0.02               | <b>Total Equities</b>  |          |                            | <b>1,562,252</b>    | <b>0.10</b>        |
| Synchrony Financial 7.25% 02/02/2033   | USD      | 1,100,000                  | 1,136,125           | 0.07               | <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| Target Corp. 4.5% 15/09/2034   | USD      | 2,029,000                  | 1,929,612           | 0.12               |  |          |                            | <b>422,136,921</b>  | <b>26.66</b>       |
| T-Mobile USA, Inc. 2.55% 15/02/2031  | USD      | 190,000                    | 163,509             | 0.01               | <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| Transocean, Inc. 7.5% 15/04/2031   | USD      | 225,000                    | 206,091             | 0.01               | <b>Bonds</b>   |          |                            |                     |                    |
| Transocean, Inc. 6.8% 15/03/2038   | USD      | 375,000                    | 307,636             | 0.02               | <i>Australia</i>   |          |                            |                     |                    |
| TreeHouse Foods, Inc. 4% 01/09/2028  | USD      | 2,665,000                  | 2,423,463           | 0.15               | Mineral Resources Ltd., 144A 8.125% 01/05/2027   | USD      | 1,345,000                  | 1,351,790           | 0.09               |
| Union Pacific Corp. 4.75% 21/02/2026   | USD      | 1,300,000                  | 1,303,840           | 0.08               | Mineral Resources Ltd., 144A 8% 01/11/2027   | USD      | 175,000                    | 179,108             | 0.01               |
| Union Pacific Corp. 2.95% 10/03/2052   | USD      | 350,000                    | 221,172             | 0.01               | Mineral Resources Ltd., 144A 9.25% 01/10/2028  | USD      | 825,000                    | 866,597             | 0.05               |
| United Rentals North America, Inc. 5.25% 15/01/2030  | USD      | 100,000                    | 97,234              | 0.01               | Mineral Resources Ltd., 144A 8.5% 01/05/2030   | USD      | 150,000                    | 153,185             | 0.01               |
| UnitedHealth Group, Inc. 4.95% 15/01/2032  | USD      | 450,000                    | 445,090             | 0.03               |  |          |                            | 2,550,680           | 0.16               |
| UnitedHealth Group, Inc. 5% 15/04/2034   | USD      | 600,000                    | 585,814             | 0.04               | <i>Brazil</i>  |          |                            |                     |                    |
| UnitedHealth Group, Inc. 5.15% 15/07/2034  | USD      | 6,660,000                  | 6,574,699           | 0.42               | Aegea Finance SARL, 144A 9% 20/01/2031   | USD      | 1,125,000                  | 1,148,868           | 0.07               |
| UnitedHealth Group, Inc. 5.5% 15/07/2044   | USD      | 1,540,000                  | 1,494,868           | 0.09               | Aegea Finance SARL, Reg. S 9% 20/01/2031   | USD      | 655,000                    | 668,897             | 0.04               |
|  |          |                            |                     |                    | Braskem Netherlands Finance BV, Reg. S 8.5% 12/01/2031   | USD      | 465,000                    | 466,577             | 0.03               |
|  |          |                            |                     |                    | Cosan Luxembourg SA, 144A 7.5% 27/06/2030  | USD      | 200,000                    | 201,219             | 0.01               |
|  |          |                            |                     |                    | CSN Resources SA, Reg. S 8.875% 05/12/2030   | USD      | 600,000                    | 598,021             | 0.04               |
|  |          |                            |                     |                    | Light Servicos de Eletricidade SA, Reg. S 4.375% 18/06/2026 <sup>1</sup>                                   | USD      | 400,000                    | 232,048             | 0.02               |
|  |          |                            |                     |                    | Minerva Luxembourg SA, Reg. S 8.875% 13/09/2033  | USD      | 1,890,000                  | 1,962,718           | 0.13               |
|  |          |                            |                     |                    | Rede D'or Finance SARL, Reg. S 4.5% 22/01/2030   | USD      | 200,000                    | 178,995             | 0.01               |
|  |          |                            |                     |                    |  |          |                            | 5,457,343           | 0.35               |

Footnotes are on page 309.

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    |
| Baytex Energy Corp. 8.5%<br>30/04/2030   | USD      | 125,000                    | 127,836             | 0.01               |
| NOVA Chemicals Corp., 144A<br>4.25% 15/05/2029   | USD      | 260,000                    | 235,411             | 0.01               |
| NOVA Chemicals Corp., 144A<br>5.25% 01/06/2027   | USD      | 210,000                    | 204,277             | 0.01               |
| Royal Bank of Canada, FRN 4.65%<br>18/10/2030  | USD      | 4,617,000                  | 4,523,526           | 0.29               |
| Superior Plus LP, 144A 4.5%<br>15/03/2029  | USD      | 186,000                    | 169,285             | 0.01               |
| Toronto-Dominion Bank (The)<br>4.783% 17/12/2029   | USD      | 1,629,000                  | 1,607,695           | 0.10               |
|  |          |                            | <u>6,868,030</u>    | <u>0.43</u>        |
| <i>China</i>   |          |                            |                     |                    |
| Alibaba Group Holding Ltd. 2.125%<br>09/02/2031  | USD      | 325,000                    | 273,994             | 0.02               |
| Tencent Holdings Ltd., Reg. S<br>3.84% 22/04/2051  | USD      | 772,000                    | 573,540             | 0.03               |
|  |          |                            | <u>847,534</u>      | <u>0.05</u>        |
| <i>Colombia</i>  |          |                            |                     |                    |
| Colombia Government Bond 8%<br>14/11/2035  | USD      | 1,335,000                  | 1,345,680           | 0.08               |
| Geopark Ltd., Reg. S 5.5%<br>17/01/2027  | USD      | 750,000                    | 720,129             | 0.05               |
|  |          |                            | <u>2,065,809</u>    | <u>0.13</u>        |
| <i>Czech Republic</i>  |          |                            |                     |                    |
| Allwyn Entertainment Financing UK<br>plc, 144A 7.875% 30/04/2029                                 | USD      | 1,124,000                  | 1,159,513           | 0.07               |
|  |          |                            | <u>1,159,513</u>    | <u>0.07</u>        |
| <i>France</i>  |          |                            |                     |                    |
| Electricite de France SA, FRN,<br>144A 9.125% Perpetual  | USD      | 600,000                    | 678,272             | 0.04               |
|  |          |                            | <u>678,272</u>      | <u>0.04</u>        |
| <i>Germany</i>   |          |                            |                     |                    |
| Bayer US Finance LLC, 144A 6.5%<br>21/11/2033  | USD      | 844,000                    | 859,079             | 0.06               |
| Bayer US Finance LLC, 144A<br>6.875% 21/11/2053  | USD      | 1,900,000                  | 1,917,192           | 0.12               |
| Deutsche Bank AG, FRN 6.819%<br>20/11/2029   | USD      | 600,000                    | 628,067             | 0.04               |
| Deutsche Bank AG, FRN 5.403%<br>11/09/2035   | USD      | 2,350,000                  | 2,228,074           | 0.14               |
|  |          |                            | <u>5,632,412</u>    | <u>0.36</u>        |
| <i>Hong Kong</i>   |          |                            |                     |                    |
| Studio City Finance Ltd., Reg. S 5%<br>15/01/2029  | USD      | 250,000                    | 226,380             | 0.01               |
|  |          |                            | <u>226,380</u>      | <u>0.01</u>        |
| <i>India</i>   |          |                            |                     |                    |
| Greenko Dutch BV, 144A 3.85%<br>29/03/2026   | USD      | 268,500                    | 261,187             | 0.02               |
|  |          |                            | <u>261,187</u>      | <u>0.02</u>        |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance<br>Netherlands III BV 6.75%<br>01/03/2028                            | USD      | 1,125,000                  | 1,149,666           | 0.07               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 7.875%<br>15/09/2029                           | USD      | 4,050,000                  | 4,369,926           | 0.28               |
| Teva Pharmaceutical Finance<br>Netherlands III BV 8.125%<br>15/09/2031                           | USD      | 3,501,000                  | 3,917,300           | 0.25               |
|  |          |                            | <u>9,436,892</u>    | <u>0.60</u>        |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| Foresea Holding SA, Reg. S 7.5%<br>15/06/2030  | USD      | 19,003                     | 18,321              | -                  |
| Intelsat Jackson Holdings SA, 144A<br>6.5% 15/03/2030  | USD      | 3,455,000                  | 3,195,434           | 0.20               |
|  |          |                            | <u>3,213,755</u>    | <u>0.20</u>        |
| <i>Mexico</i>  |          |                            |                     |                    |
| BBVA Bancomer SA, Reg. S, FRN<br>5.875% 13/09/2034   | USD      | 800,000                    | 759,739             | 0.05               |
| BBVA Bancomer SA, Reg. S, FRN<br>8.45% 29/06/2038  | USD      | 1,428,000                  | 1,479,984           | 0.09               |
| Borr IHC Ltd., 144A 10%<br>15/11/2028  | USD      | 1,655,317                  | 1,653,606           | 0.10               |
| Borr IHC Ltd., 144A 10.375%<br>15/11/2030  | USD      | 951,456                    | 950,017             | 0.06               |
| Braskem Idesa SAPI, Reg. S 6.99%<br>20/02/2032   | USD      | 4,465,000                  | 3,286,459           | 0.21               |
| Mexico Government Bond 6%<br>07/05/2036  | USD      | 3,460,000                  | 3,264,622           | 0.21               |
| Mexico Government Bond 6.4%<br>07/05/2054  | USD      | 1,450,000                  | 1,301,718           | 0.08               |
|  |          |                            | <u>12,696,145</u>   | <u>0.80</u>        |
| <i>Panama</i>  |          |                            |                     |                    |
| Panama Government Bond 8%<br>01/03/2038  | USD      | 1,040,000                  | 1,045,099           | 0.07               |
| Panama Government Bond 7.875%<br>01/03/2057  | USD      | 200,000                    | 193,479             | 0.01               |
|  |          |                            | <u>1,238,578</u>    | <u>0.08</u>        |
| <i>Peru</i>  |          |                            |                     |                    |
| Lima Metro Line 2 Finance Ltd.,<br>Reg. S 5.875% 05/07/2034                                      | USD      | 248,185                    | 247,749             | 0.01               |
| Peru Government Bond 5.875%<br>08/08/2054  | USD      | 640,000                    | 612,058             | 0.04               |
|  |          |                            | <u>859,807</u>      | <u>0.05</u>        |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A 6.208%<br>18/01/2029   | USD      | 700,000                    | 717,482             | 0.05               |
| CaixaBank SA, FRN, 144A 6.84%<br>13/09/2034  | USD      | 1,400,000                  | 1,489,569           | 0.09               |
|  |          |                            | <u>2,207,051</u>    | <u>0.14</u>        |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Consolidated Energy Finance SA,<br>144A 6.5% 15/05/2026  | USD      | 150,000                    | 147,789             | 0.01               |
| UBS Group AG, FRN, 144A<br>4.194% 01/04/2031   | USD      | 250,000                    | 236,336             | 0.01               |
| UBS Group AG, FRN, 144A<br>6.301% 22/09/2034   | USD      | 1,175,000                  | 1,229,820           | 0.08               |
|  |          |                            | <u>1,613,945</u>    | <u>0.10</u>        |
| <i>Thailand</i>  |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S, FRN<br>3.733% 25/09/2034   | USD      | 3,400,000                  | 3,084,074           | 0.20               |
|  |          |                            | <u>3,084,074</u>    | <u>0.20</u>        |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Astrazeneca Finance LLC 4.85%<br>26/02/2029  | USD      | 700,000                    | 701,624             | 0.05               |
| Astrazeneca Finance LLC 4.9%<br>26/02/2031   | USD      | 600,000                    | 599,699             | 0.04               |
| Astrazeneca Finance LLC 5%<br>26/02/2034   | USD      | 1,288,000                  | 1,274,441           | 0.08               |
| Hutchison Whampoa International<br>03/33 Ltd., Reg. S 7.45%<br>24/11/2033                        | USD      | 450,000                    | 516,097             | 0.03               |
|  |          |                            | <u>3,091,861</u>    | <u>0.20</u>        |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| AdaptHealth LLC, 144A 6.125%<br>01/08/2028   | USD      | 215,000                    | 210,735             | 0.01               | AT&T, Inc. 3.5% 15/09/2053   | USD      | 2,150,000                  | 1,449,055           | 0.09               |
| AdaptHealth LLC, 144A 4.625%<br>01/08/2029   | USD      | 1,515,000                  | 1,364,214           | 0.09               | Automatic Data Processing, Inc.<br>4.45% 09/09/2034  | USD      | 1,948,000                  | 1,855,246           | 0.12               |
| AdaptHealth LLC, 144A 5.125%<br>01/03/2030   | USD      | 2,395,000                  | 2,182,813           | 0.14               | Avantor Funding, Inc., 144A<br>3.875% 01/11/2029   | USD      | 1,620,000                  | 1,482,460           | 0.09               |
| Advance Auto Parts, Inc. 3.9%<br>15/04/2030  | USD      | 1,069,000                  | 953,722             | 0.06               | Avis Budget Car Rental LLC, 144A<br>4.75% 01/04/2028   | USD      | 145,000                    | 135,700             | 0.01               |
| AG Issuer LLC, 144A 6.25%<br>01/03/2028  | USD      | 3,191,000                  | 3,178,546           | 0.20               | Avis Budget Car Rental LLC, 144A<br>8% 15/02/2031  | USD      | 55,000                     | 56,343              | -                  |
| AG TTMT Escrow Issuer LLC, 144A<br>8.625% 30/09/2027   | USD      | 1,004,000                  | 1,041,951           | 0.07               | Avis Budget Rental Car Funding<br>AESOP LLC 'B', 144A 6.12%<br>22/02/2028                        | USD      | 259,000                    | 263,205             | 0.02               |
| Albertsons Cos., Inc., 144A 3.5%<br>15/03/2029   | USD      | 1,100,000                  | 1,002,216           | 0.06               | Avis Budget Rental Car Funding<br>AESOP LLC 'B', 144A 6.32%<br>20/06/2029                        | USD      | 936,000                    | 959,414             | 0.06               |
| Alliant Holdings Intermediate LLC,<br>144A 4.25% 15/10/2027                                      | USD      | 150,000                    | 143,286             | 0.01               | Avis Budget Rental Car Funding<br>AESOP LLC 'B', 144A 6.44%<br>21/08/2028                        | USD      | 5,050,000                  | 5,175,016           | 0.33               |
| Alliant Holdings Intermediate LLC,<br>144A 6.75% 15/10/2027                                      | USD      | 735,000                    | 729,664             | 0.05               | Avis Budget Rental Car Funding<br>AESOP LLC 'C', 144A 7.05%<br>22/02/2028                        | USD      | 450,000                    | 459,664             | 0.03               |
| Alliant Holdings Intermediate LLC,<br>144A 6.75% 15/04/2028                                      | USD      | 1,100,000                  | 1,106,304           | 0.07               | Avis Budget Rental Car Funding<br>AESOP LLC 'C', 144A 7.24%<br>20/06/2029                        | USD      | 1,000,000                  | 1,033,158           | 0.06               |
| Alliant Holdings Intermediate LLC,<br>144A 5.875% 01/11/2029                                     | USD      | 1,500,000                  | 1,448,394           | 0.09               | Avis Budget Rental Car Funding<br>AESOP LLC 'C', 144A 6.85%<br>20/04/2028                        | USD      | 1,500,000                  | 1,527,211           | 0.10               |
| Alliant Holdings Intermediate LLC,<br>144A 7% 15/01/2031   | USD      | 125,000                    | 125,625             | 0.01               | Avis Budget Rental Car Funding<br>AESOP LLC 'C', 144A 7.03%<br>20/12/2029                        | USD      | 1,500,000                  | 1,542,215           | 0.10               |
| Allied Universal Holdco LLC, 144A<br>9.75% 15/07/2027  | USD      | 450,000                    | 453,580             | 0.03               | Axalta Coating Systems Dutch<br>Holding B BV, 144A 7.25%<br>15/02/2031                           | USD      | 300,000                    | 310,826             | 0.02               |
| Allied Universal Holdco LLC, 144A<br>4.625% 01/06/2028   | USD      | 2,270,000                  | 2,148,201           | 0.14               | Axalta Coating Systems LLC, 144A<br>4.75% 15/06/2027   | USD      | 150,000                    | 147,150             | 0.01               |
| Allied Universal Holdco LLC, 144A<br>6% 01/06/2029   | USD      | 1,750,000                  | 1,596,406           | 0.10               | B&G Foods, Inc., 144A 8%<br>15/09/2028   | USD      | 945,000                    | 972,613             | 0.06               |
| American Airlines, Inc., 144A<br>7.25% 15/02/2028  | USD      | 300,000                    | 307,771             | 0.02               | Baltimore Gas and Electric Co.<br>5.3% 01/06/2034  | USD      | 2,500,000                  | 2,495,158           | 0.16               |
| American Airlines, Inc., 144A 8.5%<br>15/05/2029   | USD      | 125,000                    | 131,320             | 0.01               | BANK, FRN, Series 2017-BNK5 'C'<br>4.211% 15/06/2060   | USD      | 2,000,000                  | 1,898,964           | 0.12               |
| Amgen, Inc. 5.25% 02/03/2030   | USD      | 950,000                    | 959,073             | 0.06               | BANK, FRN 'C' 3.982%<br>15/09/2060   | USD      | 989,011                    | 853,733             | 0.05               |
| Amgen, Inc. 4.2% 01/03/2033  | USD      | 250,000                    | 231,939             | 0.01               | Bank of America Corp., FRN<br>4.948% 22/07/2028  | USD      | 340,000                    | 340,776             | 0.02               |
| Amgen, Inc. 5.25% 02/03/2033   | USD      | 9,718,000                  | 9,650,256           | 0.61               | Bank of America Corp., FRN<br>5.288% 25/04/2034  | USD      | 2,064,000                  | 2,047,455           | 0.13               |
| Amgen, Inc. 4.875% 01/03/2053  | USD      | 80,000                     | 68,719              | -                  | Bank of America Corp., FRN<br>5.872% 15/09/2034  | USD      | 500,000                    | 513,741             | 0.03               |
| Amgen, Inc. 5.65% 02/03/2053   | USD      | 4,942,000                  | 4,761,629           | 0.30               | Bank of America Corp., FRN<br>5.468% 23/01/2035  | USD      | 2,510,000                  | 2,513,883           | 0.16               |
| Amgen, Inc. 5.75% 02/03/2063   | USD      | 625,000                    | 599,937             | 0.04               | Bank of New York Mellon Corp.<br>(The), FRN 5.06% 22/07/2032                                     | USD      | 1,280,000                  | 1,277,139           | 0.08               |
| AmWINS Group, Inc., 144A<br>4.875% 30/06/2029  | USD      | 1,925,000                  | 1,816,474           | 0.11               | Bank of New York Mellon Corp.<br>(The), FRN 5.225% 20/11/2035                                    | USD      | 2,047,000                  | 2,038,133           | 0.13               |
| Analog Devices, Inc. 5.05%<br>01/04/2034   | USD      | 489,000                    | 488,764             | 0.03               | Bausch Health Americas, Inc.,<br>144A 9.25% 01/04/2026   | USD      | 100,000                    | 95,933              | 0.01               |
| Analog Devices, Inc. 5.3%<br>01/04/2054  | USD      | 104,000                    | 99,183              | 0.01               | Bausch Health Cos., Inc., 144A<br>5.5% 01/11/2025  | USD      | 405,000                    | 395,404             | 0.02               |
| Anywhere Real Estate Group LLC,<br>144A 5.25% 15/04/2030   | USD      | 750,000                    | 564,862             | 0.04               | Bausch Health Cos., Inc., 144A 9%<br>15/12/2025  | USD      | 675,000                    | 656,360             | 0.04               |
| Apache Corp. 5.1% 01/09/2040   | USD      | 300,000                    | 262,709             | 0.02               | Baxter International, Inc. 2.272%<br>01/12/2028  | USD      | 125,000                    | 112,709             | 0.01               |
| Apidos CLO XLIII Ltd., FRN 'B',<br>144A 6.976% 25/04/2035  | USD      | 1,000,000                  | 1,002,365           | 0.06               | Baxter International, Inc. 2.539%<br>01/02/2032  | USD      | 5,205,000                  | 4,343,007           | 0.27               |
| Ardagh Metal Packaging Finance<br>USA LLC, 144A 4% 01/09/2029                                    | USD      | 600,000                    | 516,086             | 0.03               | Baxter International, Inc. 3.132%<br>01/12/2051  | USD      | 174,000                    | 108,069             | 0.01               |
| Aretex Group, Inc., 144A 7.5%<br>01/04/2029  | USD      | 2,330,000                  | 2,321,702           | 0.15               |  |          |                            |                     |                    |
| Aretex Group, Inc., 144A 10%<br>15/08/2030   | USD      | 500,000                    | 546,696             | 0.03               |  |          |                            |                     |                    |
| Asbury Automotive Group, Inc.,<br>144A 4.625% 15/11/2029   | USD      | 605,000                    | 563,871             | 0.04               |  |          |                            |                     |                    |
| Ascent Resources Utica Holdings<br>LLC, 144A 5.875% 30/06/2029                                   | USD      | 825,000                    | 804,256             | 0.05               |  |          |                            |                     |                    |
| AssuredPartners, Inc., 144A<br>5.625% 15/01/2029   | USD      | 525,000                    | 531,390             | 0.03               |  |          |                            |                     |                    |

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Benefit Street Partners CLO XXXI Ltd, FRN 'B1', 144A 6.976% 25/04/2036                           | USD      | 1,000,000                  | 1,002,303           | 0.06               |
| Blackstone Reg Finance Co. LLC 5% 06/12/2034   | USD      | 1,801,000                  | 1,741,939           | 0.11               |
| Block, Inc. 2.75% 01/06/2026   | USD      | 550,000                    | 530,400             | 0.03               |
| Boost Newco Borrower LLC, 144A 7.5% 15/01/2031   | USD      | 2,050,000                  | 2,150,767           | 0.14               |
| Booz Allen Hamilton, Inc., 144A 4% 01/07/2029  | USD      | 125,000                    | 118,040             | 0.01               |
| Boston Properties LP, REIT 2.45% 01/10/2033  | USD      | 128,000                    | 98,704              | 0.01               |
| Boyd Gaming Corp., 144A 4.75% 15/06/2031   | USD      | 400,000                    | 370,335             | 0.02               |
| Boyd Gaming Corp. 4.75% 01/12/2027   | USD      | 125,000                    | 121,084             | 0.01               |
| Boyne USA, Inc., 144A 4.75% 15/05/2029   | USD      | 475,000                    | 450,657             | 0.03               |
| Brazoria County Industrial Development Corp., 144A 12% 01/06/2043                                | USD      | 500,000                    | 491,886             | 0.03               |
| Broadcom, Inc., 144A 3.419% 15/04/2033   | USD      | 300,000                    | 262,750             | 0.02               |
| Broadcom, Inc., 144A 3.469% 15/04/2034   | USD      | 2,100,000                  | 1,820,926           | 0.11               |
| Broadcom, Inc., FRN, 144A 4.926% 15/05/2037  | USD      | 225,000                    | 214,144             | 0.01               |
| Broadcom, Inc. 5.05% 12/07/2029  | USD      | 1,427,000                  | 1,432,885           | 0.09               |
| Broadcom, Inc. 5.15% 15/11/2031  | USD      | 2,721,000                  | 2,739,387           | 0.17               |
| Broadcom, Inc. 4.55% 15/02/2032  | USD      | 984,000                    | 951,840             | 0.06               |
| Broadcom, Inc. 4.8% 15/10/2034   | USD      | 1,129,000                  | 1,089,997           | 0.07               |
| Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026  | USD      | 590,000                    | 583,022             | 0.04               |
| Caesars Entertainment, Inc., 144A 4.625% 15/10/2029  | USD      | 2,450,000                  | 2,295,804           | 0.14               |
| Caesars Entertainment, Inc., 144A 7% 15/02/2030  | USD      | 1,285,000                  | 1,309,774           | 0.08               |
| Campbell Soup Co. 4.75% 23/03/2035   | USD      | 4,950,000                  | 4,670,070           | 0.29               |
| Campbell Soup Co. 5.25% 13/10/2054   | USD      | 454,000                    | 410,694             | 0.03               |
| Capital One Financial Corp., FRN 5.468% 01/02/2029   | USD      | 127,000                    | 127,922             | 0.01               |
| Capital One Financial Corp., FRN 5.7% 01/02/2030   | USD      | 834,000                    | 845,702             | 0.05               |
| Capital One Financial Corp., FRN 6.377% 08/06/2034   | USD      | 1,732,000                  | 1,799,120           | 0.11               |
| Capital One Financial Corp., FRN 6.051% 01/02/2035   | USD      | 5,845,000                  | 5,941,807           | 0.38               |
| Carnival Corp., 144A 6% 01/05/2029   | USD      | 3,513,000                  | 3,507,376           | 0.22               |
| Carnival Corp., 144A 7% 15/08/2029   | USD      | 430,000                    | 447,624             | 0.03               |
| Carrier Global Corp. 5.9% 15/03/2034   | USD      | 405,000                    | 419,571             | 0.03               |
| Cascade Funding Mortgage Trust, FRN 'A', 144A 4% 25/10/2054                                      | USD      | 4,944,682                  | 4,799,383           | 0.30               |
| CCO Holdings LLC, 144A 4.5% 01/06/2033   | USD      | 1,275,000                  | 1,074,210           | 0.07               |
| CCO Holdings LLC, 144A 4.25% 15/01/2034  | USD      | 7,600,000                  | 6,174,582           | 0.39               |
| CCO Holdings LLC, 144A 5% 01/02/2028   | USD      | 750,000                    | 723,554             | 0.05               |
| Central Garden & Pet Co., 144A 4.125% 30/04/2031   | USD      | 4,125,000                  | 3,651,721           | 0.23               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Central Garden & Pet Co. 4.125% 15/10/2030   | USD      | 400,000                    | 359,616             | 0.02               |
| CFCRE Commercial Mortgage Trust, REIT, FRN 'C' 4.89% 15/06/2050                                  | USD      | 1,000,000                  | 899,871             | 0.06               |
| CFMT LLC 'A1', 144A 4% 25/10/2054  | USD      | 6,817,294                  | 6,625,154           | 0.42               |
| CFMT LLC, STEP 'A1', 144A 6.405% 25/11/2029  | USD      | 4,795,246                  | 4,795,454           | 0.30               |
| CFMT LLC 'A2', 144A 4% 25/10/2054  | USD      | 750,000                    | 703,882             | 0.04               |
| CFMT LLC, FRN 'M2', 144A 4% 25/08/2034   | USD      | 884,000                    | 833,174             | 0.05               |
| CFMT LLC, FRN 'M3', 144A 4% 25/08/2034   | USD      | 1,347,000                  | 1,237,760           | 0.08               |
| Charles Schwab Corp. (The), FRN 5.853% 19/05/2034  | USD      | 301,000                    | 309,976             | 0.02               |
| Charles Schwab Corp. (The), FRN 6.136% 24/08/2034  | USD      | 500,000                    | 525,211             | 0.03               |
| Charter Communications Operating LLC 4.4% 01/04/2033   | USD      | 400,000                    | 357,529             | 0.02               |
| Charter Communications Operating LLC 6.65% 01/02/2034  | USD      | 1,400,000                  | 1,441,678           | 0.09               |
| Charter Communications Operating LLC 3.7% 01/04/2051   | USD      | 900,000                    | 562,782             | 0.04               |
| Charter Communications Operating LLC 5.25% 01/04/2053  | USD      | 7,871,000                  | 6,367,717           | 0.40               |
| Cheniere Energy Partners LP 3.25% 31/01/2032   | USD      | 200,000                    | 173,600             | 0.01               |
| Cheniere Energy Partners LP 5.95% 30/06/2033   | USD      | 1,000,000                  | 1,024,340           | 0.06               |
| Cisco Systems, Inc. 4.95% 26/02/2031   | USD      | 1,000,000                  | 1,003,843           | 0.06               |
| Cisco Systems, Inc. 5.05% 26/02/2034   | USD      | 2,650,000                  | 2,641,519           | 0.17               |
| Citigroup Commercial Mortgage Trust, FRN 'B' 4.28% 10/03/2051                                    | USD      | 2,000,000                  | 1,862,854           | 0.12               |
| Citigroup, Inc., FRN 4.542% 19/09/2030   | USD      | 4,879,000                  | 4,741,976           | 0.30               |
| Citigroup, Inc., FRN 2.572% 03/06/2031   | USD      | 425,000                    | 370,569             | 0.02               |
| Citigroup, Inc., FRN 2.52% 03/11/2032  | USD      | 332,000                    | 276,920             | 0.02               |
| Citigroup, Inc., FRN 6.27% 17/11/2033  | USD      | 291,000                    | 305,247             | 0.02               |
| Civitas Resources, Inc., 144A 8.375% 01/07/2028  | USD      | 3,200,000                  | 3,327,419           | 0.21               |
| Civitas Resources, Inc., 144A 8.625% 01/11/2030  | USD      | 1,950,000                  | 2,043,903           | 0.13               |
| Civitas Resources, Inc., 144A 8.75% 01/07/2031   | USD      | 2,400,000                  | 2,505,080           | 0.16               |
| Clarios Global LP, 144A 8.5% 15/05/2027  | USD      | 400,000                    | 401,358             | 0.03               |
| Clarivate Science Holdings Corp., 144A 3.875% 01/07/2028   | USD      | 175,000                    | 163,162             | 0.01               |
| Clean Harbors, Inc., 144A 6.375% 01/02/2031  | USD      | 315,000                    | 317,408             | 0.02               |
| Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030  | USD      | 121,000                    | 118,470             | 0.01               |
| Cloud Software Group, Inc., 144A 6.5% 31/03/2029   | USD      | 4,700,000                  | 4,619,103           | 0.29               |
| Cloud Software Group, Inc., 144A 9% 30/09/2029   | USD      | 3,875,000                  | 3,939,107           | 0.25               |
| CNX Resources Corp., 144A 6% 15/01/2029  | USD      | 1,100,000                  | 1,079,662           | 0.07               |
| Coca-Cola Consolidated, Inc. 5.45% 01/06/2034  | USD      | 2,215,000                  | 2,232,291           | 0.14               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Coinbase Global, Inc., 144A 3.375% 01/10/2028  | USD      | 1,735,000                  | 1,563,070           | 0.10               | Diamondback Energy, Inc. 5.4% 18/04/2034   | USD      | 3,659,000                  | 3,599,886           | 0.23               |
| Coinbase Global, Inc., 144A 3.625% 01/10/2031  | USD      | 1,950,000                  | 1,649,896           | 0.10               | Diamondback Energy, Inc. 5.75% 18/04/2054  | USD      | 1,892,000                  | 1,777,094           | 0.11               |
| Comcast Corp. 5.1% 01/06/2029  | USD      | 300,000                    | 303,163             | 0.02               | Diamondback Energy, Inc. 5.9% 18/04/2064   | USD      | 449,000                    | 421,913             | 0.03               |
| Comcast Corp. 4.8% 15/05/2033  | USD      | 61,000                     | 59,279              | –                  | Directv Financing LLC, 144A 5.875% 15/08/2027  | USD      | 400,000                    | 390,145             | 0.02               |
| Comcast Corp. 5.3% 01/06/2034  | USD      | 3,398,000                  | 3,395,582           | 0.21               | DISH Network Corp., 144A 11.75% 15/11/2027   | USD      | 3,400,000                  | 3,605,350           | 0.23               |
| Comcast Corp. 2.887% 01/11/2051  | USD      | 48,000                     | 28,892              | –                  | Dow Chemical Co. (The) 5.55% 30/11/2048  | USD      | 32,000                     | 30,054              | –                  |
| Comcast Corp. 5.65% 01/06/2054   | USD      | 2,095,000                  | 2,026,828           | 0.13               | DT Midstream, Inc., 144A 4.375% 15/06/2031   | USD      | 400,000                    | 365,257             | 0.02               |
| COMM Mortgage Trust, FRN 'C' 4.463% 10/10/2048   | USD      | 1,838,000                  | 1,628,274           | 0.10               | Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029   | USD      | 115,000                    | 109,627             | 0.01               |
| CommScope LLC, 144A 6% 01/03/2026  | USD      | 1,075,000                  | 1,070,969           | 0.07               | EchoStar Corp. 10.75% 30/11/2029   | USD      | 2,950,000                  | 3,175,263           | 0.20               |
| CommScope LLC, 144A 8.25% 01/03/2027   | USD      | 271,000                    | 259,495             | 0.02               | EchoStar Corp. 6.75% 30/11/2030  | USD      | 279,011                    | 253,445             | 0.02               |
| CommScope LLC, 144A 7.125% 01/07/2028  | USD      | 111,000                    | 97,830              | 0.01               | Element Solutions, Inc., 144A 3.875% 01/09/2028  | USD      | 225,000                    | 213,605             | 0.01               |
| CommScope LLC, 144A 4.75% 01/09/2029   | USD      | 200,000                    | 178,384             | 0.01               | Enviri Corp., 144A 5.75% 31/07/2027  | USD      | 1,435,000                  | 1,372,954           | 0.09               |
| CommScope Technologies LLC, 144A 5% 15/03/2027   | USD      | 600,000                    | 537,081             | 0.03               | EQM Midstream Partners LP, 144A 7.5% 01/06/2030  | USD      | 400,000                    | 427,099             | 0.03               |
| Community Health Systems, Inc., 144A 5.625% 15/03/2027   | USD      | 400,000                    | 384,333             | 0.02               | EQM Midstream Partners LP, 144A 4.75% 15/01/2031   | USD      | 2,535,000                  | 2,385,763           | 0.15               |
| Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029                                    | USD      | 1,710,000                  | 1,642,642           | 0.10               | Equinix Europe 2 Financing Corp. LLC, REIT 5.5% 15/06/2034                                       | USD      | 2,000,000                  | 2,008,637           | 0.13               |
| Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032                                       | USD      | 65,000                     | 59,806              | –                  | Equinix, Inc., REIT 2.15% 15/07/2030   | USD      | 325,000                    | 279,847             | 0.02               |
| Comstock Resources, Inc., 144A 6.75% 01/03/2029  | USD      | 900,000                    | 878,249             | 0.06               | EquipmentShare.com, Inc., 144A 9% 15/05/2028   | USD      | 1,445,000                  | 1,500,760           | 0.09               |
| Comstock Resources, Inc., 144A 5.875% 15/01/2030   | USD      | 3,250,000                  | 3,034,069           | 0.19               | Expand Energy Corp. 4.75% 01/02/2032   | USD      | 1,000,000                  | 931,480             | 0.06               |
| Connecticut Avenue Securities Trust, FRN '1B1', 144A 9.31% 25/06/2043                            | USD      | 3,000,000                  | 3,273,454           | 0.21               | Fertitta Entertainment LLC, 144A 4.625% 15/01/2029   | USD      | 55,000                     | 51,230              | –                  |
| Connecticut Avenue Securities Trust, FRN '1B1', 144A 6.769% 25/05/2044                           | USD      | 1,000,000                  | 1,007,789           | 0.06               | FHLMC STACR REMIC Trust, FRN 'A1', 144A 5.919% 25/02/2044  | USD      | 1,672,715                  | 1,685,407           | 0.11               |
| Connecticut Avenue Securities Trust, FRN '1M1', 144A 6.96% 25/12/2042                            | USD      | 725,982                    | 746,675             | 0.05               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 9.933% 25/01/2050  | USD      | 3,730,000                  | 4,162,050           | 0.26               |
| Connecticut Avenue Securities Trust, FRN '1M2', 144A 8.11% 25/05/2043                            | USD      | 610,000                    | 652,437             | 0.04               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 9.483% 25/02/2050  | USD      | 3,000,000                  | 3,211,627           | 0.20               |
| CoreLogic, Inc., 144A 4.5% 01/05/2028  | USD      | 2,625,000                  | 2,456,257           | 0.15               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 14.683% 25/08/2050                                       | USD      | 6,750,000                  | 9,246,852           | 0.58               |
| Coty, Inc., 144A 5% 15/04/2026   | USD      | 185,000                    | 184,774             | 0.01               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 12.283% 25/03/2050                                       | USD      | 5,140,000                  | 6,210,663           | 0.39               |
| Coty, Inc., 144A 6.625% 15/07/2030   | USD      | 330,000                    | 335,691             | 0.02               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 14.083% 25/09/2050                                       | USD      | 2,750,000                  | 3,655,089           | 0.23               |
| Credit Acceptance Auto Loan Trust 'B', 144A 7.02% 16/05/2033                                     | USD      | 1,000,000                  | 1,024,689           | 0.06               | FHLMC STACR REMIC Trust, FRN 'B2', 144A 11.969% 25/11/2050                                       | USD      | 3,842,000                  | 4,739,546           | 0.30               |
| Credit Acceptance Auto Loan Trust 'C', 144A 7.71% 15/07/2033                                     | USD      | 1,000,000                  | 1,036,515           | 0.07               | FHLMC STACR REMIC Trust, FRN 'M1A', 144A 6.769% 25/05/2042                                       | USD      | 244,961                    | 248,929             | 0.02               |
| Credit Acceptance Auto Loan Trust 'C', 144A 6.7% 16/10/2034                                      | USD      | 8,654,000                  | 8,866,155           | 0.56               | FHLMC STACR REMIC Trust, FRN 'M1B', 144A 8.269% 25/09/2042                                       | USD      | 3,800,000                  | 4,016,772           | 0.25               |
| Credit Acceptance Auto Loan Trust 'C', 144A 5.39% 16/01/2035                                     | USD      | 15,000,000                 | 14,778,003          | 0.93               | FHLMC STACR REMIC Trust, FRN 'M2', 144A 6.019% 25/10/2044  | USD      | 2,142,000                  | 2,152,071           | 0.14               |
| Crescent Energy Finance LLC, 144A 9.25% 15/02/2028   | USD      | 600,000                    | 627,623             | 0.04               | FHLMC STACR Trust, FRN 'B2', 144A 16.069% 25/10/2050   | USD      | 3,905,333                  | 5,449,758           | 0.34               |
| CSC Holdings LLC, 144A 5.5% 15/04/2027   | USD      | 200,000                    | 179,224             | 0.01               | FHLMC STACR Trust, FRN 'M1B', 144A 7.469% 25/04/2042   | USD      | 2,551,810                  | 2,645,217           | 0.17               |
| CSX Corp. 5.2% 15/11/2033  | USD      | 750,000                    | 751,675             | 0.05               | FHLMC STACR Trust, FRN 'M1B', 144A 7.919% 25/05/2042   | USD      | 1,000,000                  | 1,047,153           | 0.07               |
| CSX Corp. 2.5% 15/05/2051  | USD      | 275,000                    | 160,116             | 0.01               | First Student Bidco, Inc., 144A 4% 31/07/2029  | USD      | 1,150,000                  | 1,056,651           | 0.07               |
| Diamondback Energy, Inc. 5.15% 30/01/2030  | USD      | 355,000                    | 355,881             | 0.02               | Five Corners Funding Trust IV, 144A 5.997% 15/02/2053  | USD      | 375,000                    | 378,872             | 0.02               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Fortress Credit BSL XVIII Ltd., FRN 'B1', 144A 7.626% 23/04/2036                                 | USD      | 984,000                    | 988,541             | 0.06               | Icahn Enterprises LP 5.25% 15/05/2027  | USD      | 2,300,000                  | 2,179,677           | 0.14               |
| Frontier Communications Holdings LLC, 144A 5% 01/05/2028   | USD      | 175,000                    | 171,213             | 0.01               | Icahn Enterprises LP 9.75% 15/01/2029  | USD      | 3,100,000                  | 3,111,852           | 0.20               |
| Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029                                      | USD      | 1,600,000                  | 1,609,339           | 0.10               | Ingles Markets, Inc., 144A 4% 15/06/2031   | USD      | 110,000                    | 97,479              | 0.01               |
| Frontier Communications Holdings LLC, 144A 6% 15/01/2030   | USD      | 798,000                    | 797,060             | 0.05               | International Flavors & Fragrances, Inc., 144A 3.468% 01/12/2050                                 | USD      | 1,100,000                  | 721,308             | 0.05               |
| Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030                                      | USD      | 200,000                    | 211,542             | 0.01               | International Game Technology plc, 144A 4.125% 15/04/2026  | USD      | 500,000                    | 493,044             | 0.03               |
| Frontier Communications Holdings LLC, 144A 8.625% 15/03/2031                                     | USD      | 875,000                    | 931,373             | 0.06               | IQVIA, Inc., 144A 5% 15/10/2026  | USD      | 500,000                    | 493,698             | 0.03               |
| Frontier Communications Holdings LLC 5.875% 01/11/2029   | USD      | 896,000                    | 891,806             | 0.06               | IQVIA, Inc., 144A 6.5% 15/05/2030  | USD      | 240,000                    | 244,452             | 0.02               |
| FXI Holdings, Inc., 144A 12.25% 15/11/2026   | USD      | 2,690,000                  | 2,572,313           | 0.16               | Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032                    | USD      | 1,815,000                  | 1,672,370           | 0.11               |
| FXI Holdings, Inc., Reg. S 12.25% 15/11/2026   | USD      | 70,000                     | 67,366              | -                  | Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030   | USD      | 150,000                    | 143,300             | 0.01               |
| Gilead Sciences, Inc. 5.25% 15/10/2033   | USD      | 1,228,000                  | 1,232,979           | 0.08               | Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031  | USD      | 400,000                    | 366,000             | 0.02               |
| Gilead Sciences, Inc. 5.1% 15/06/2035  | USD      | 3,684,000                  | 3,626,020           | 0.23               | JPMorgan Chase & Co., FRN 4.323% 26/04/2028  | USD      | 750,000                    | 741,157             | 0.05               |
| Gilead Sciences, Inc. 5.55% 15/10/2053   | USD      | 125,000                    | 123,046             | 0.01               | JPMorgan Chase & Co., FRN 5.581% 22/04/2030  | USD      | 1,000,000                  | 1,020,053           | 0.06               |
| Goldman Sachs Group, Inc. (The), FRN 1.992% 27/01/2032   | USD      | 1,411,000                  | 1,164,985           | 0.07               | JPMorgan Chase & Co., FRN 4.995% 22/07/2030  | USD      | 2,550,000                  | 2,539,673           | 0.16               |
| Goldman Sachs Group, Inc. (The), FRN 3.102% 24/02/2033   | USD      | 1,956,000                  | 1,686,341           | 0.11               | JPMorgan Chase & Co., FRN 4.603% 22/10/2030  | USD      | 2,000,000                  | 1,962,526           | 0.12               |
| Goldman Sachs Group, Inc. (The), FRN 5.33% 23/07/2035  | USD      | 3,500,000                  | 3,436,429           | 0.22               | JPMorgan Chase & Co., FRN 5.35% 01/06/2034   | USD      | 850,000                    | 849,712             | 0.05               |
| Goldman Sachs Group, Inc. (The), FRN 5.016% 23/10/2035   | USD      | 100,000                    | 95,762              | 0.01               | JPMorgan Chase & Co., FRN 5.336% 23/01/2035  | USD      | 200,000                    | 198,818             | 0.01               |
| Golub Capital Partners Static Ltd., FRN 'C', 144A 6.917% 20/04/2033                              | USD      | 4,182,000                  | 4,188,729           | 0.26               | JPMorgan Chase & Co., FRN 5.766% 22/04/2035  | USD      | 3,250,000                  | 3,325,864           | 0.21               |
| Gray Television, Inc., 144A 4.75% 15/10/2030   | USD      | 341,000                    | 186,290             | 0.01               | JPMorgan Chase & Co., FRN 5.294% 22/07/2035  | USD      | 4,300,000                  | 4,256,270           | 0.27               |
| Gray Television, Inc., 144A 5.375% 15/11/2031  | USD      | 580,000                    | 309,969             | 0.02               | JPMorgan Chase & Co., FRN 4.946% 22/10/2035  | USD      | 2,500,000                  | 2,409,726           | 0.15               |
| Hanesbrands, Inc., 144A 9% 15/02/2031  | USD      | 2,694,000                  | 2,875,133           | 0.18               | Kennedy-Wilson, Inc. 4.75% 01/03/2029  | USD      | 2,595,000                  | 2,356,763           | 0.15               |
| Harvest Midstream LP, 144A 7.5% 01/09/2028   | USD      | 200,000                    | 201,953             | 0.01               | Kennedy-Wilson, Inc. 4.75% 01/02/2030  | USD      | 5,575,000                  | 4,937,403           | 0.31               |
| Hertz Corp. (The), 144A 4.625% 01/12/2026  | USD      | 700,000                    | 592,105             | 0.04               | Kennedy-Wilson, Inc. 5% 01/03/2031   | USD      | 2,655,000                  | 2,333,468           | 0.15               |
| Hightower Holding LLC, 144A 6.75% 15/04/2029   | USD      | 375,000                    | 373,773             | 0.02               | Kinetik Holdings LP, 144A 6.625% 15/12/2028  | USD      | 340,000                    | 348,068             | 0.02               |
| Hilcorp Energy I LP, 144A 6.25% 15/04/2032   | USD      | 200,000                    | 184,947             | 0.01               | LAD Auto Receivables Trust 'A3', 144A 5.48% 15/06/2027   | USD      | 2,280,000                  | 2,287,068           | 0.14               |
| Hilcorp Energy I LP, 144A 8.375% 01/11/2033  | USD      | 4,000,000                  | 4,087,011           | 0.26               | LAD Auto Receivables Trust 'C', 144A 6.18% 15/12/2027  | USD      | 273,000                    | 276,566             | 0.02               |
| Howard Hughes Corp. (The), 144A 5.375% 01/08/2028  | USD      | 105,000                    | 102,141             | 0.01               | LAD Auto Receivables Trust 'C', 144A 4.93% 15/03/2030  | USD      | 555,000                    | 548,502             | 0.03               |
| Howard Hughes Corp. (The), 144A 4.125% 01/02/2029  | USD      | 965,000                    | 892,418             | 0.06               | LAD Auto Receivables Trust 'D', 144A 6.3% 15/02/2031   | USD      | 239,000                    | 241,920             | 0.02               |
| Howard Hughes Corp. (The), 144A 4.375% 01/02/2031  | USD      | 1,485,000                  | 1,338,170           | 0.08               | LAD Auto Receivables Trust 'D', 144A 7.37% 15/04/2031  | USD      | 5,000,000                  | 5,199,087           | 0.33               |
| HUB International Ltd., 144A 5.625% 01/12/2029   | USD      | 230,000                    | 223,280             | 0.01               | LAD Auto Receivables Trust 'D', 144A 6.37% 15/10/2031  | USD      | 1,050,000                  | 1,068,625           | 0.07               |
| HUB International Ltd., 144A 7.25% 15/06/2030  | USD      | 2,212,000                  | 2,269,114           | 0.14               | LAD Auto Receivables Trust 'D', 144A 5.18% 17/02/2032  | USD      | 537,000                    | 529,083             | 0.03               |
| Hughes Satellite Systems Corp. 6.625% 01/08/2026   | USD      | 200,000                    | 159,257             | 0.01               | Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032   | USD      | 1,220,000                  | 1,105,505           | 0.07               |
| Icahn Enterprises LP 6.25% 15/05/2026  | USD      | 597,000                    | 592,445             | 0.04               | LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029  | USD      | 550,000                    | 514,298             | 0.03               |
|  |          |                            |                     |                    | LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031   | USD      | 875,000                    | 908,683             | 0.06               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>         |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Levi Strauss & Co., 144A 3.5%<br>01/03/2031  | USD      | 1,100,000                  | 964,365             | 0.06               | Nabors Industries, Inc., 144A<br>9.125% 31/01/2030   | USD      | 2,450,000                  | 2,493,813           | 0.16               |
| Light & Wonder International, Inc.,<br>144A 7.25% 15/11/2029   | USD      | 250,000                    | 255,427             | 0.02               | Navient Corp. 9.375% 25/07/2030  | USD      | 450,000                    | 481,251             | 0.03               |
| Light & Wonder International, Inc.,<br>144A 7.5% 01/09/2031  | USD      | 235,000                    | 242,217             | 0.02               | Navient Corp. 11.5% 15/03/2031   | USD      | 650,000                    | 727,577             | 0.05               |
| Lithia Motors, Inc., 144A 3.875%<br>01/06/2029   | USD      | 350,000                    | 320,169             | 0.02               | Navient Corp. 5.625% 01/08/2033  | USD      | 5,460,000                  | 4,729,794           | 0.30               |
| LPL Holdings, Inc., 144A 4%<br>15/03/2029  | USD      | 990,000                    | 939,114             | 0.06               | NCR Atleos Corp., 144A 9.5%<br>01/04/2029  | USD      | 1,650,000                  | 1,789,004           | 0.11               |
| LPL Holdings, Inc., 144A 4.375%<br>15/05/2031  | USD      | 1,150,000                  | 1,063,286           | 0.07               | NESCO Holdings II, Inc., 144A<br>5.5% 15/04/2029   | USD      | 2,850,000                  | 2,647,549           | 0.17               |
| LSB Industries, Inc., 144A 6.25%<br>15/10/2028   | USD      | 802,000                    | 778,464             | 0.05               | Netflix, Inc., 144A 5.375%<br>15/11/2029   | USD      | 26,000                     | 26,519              | -                  |
| LSTAR Commercial Mortgage<br>Trust, FRN 'C', 144A 4.667%<br>10/03/2050                                   | USD      | 3,000,000                  | 2,618,350           | 0.17               | Netflix, Inc. 4.9% 15/08/2034  | USD      | 279,000                    | 273,377             | 0.02               |
| Marriott International, Inc. 5.35%<br>15/03/2035   | USD      | 1,310,000                  | 1,292,116           | 0.08               | Netflix, Inc. 5.4% 15/08/2054  | USD      | 145,000                    | 141,181             | 0.01               |
| Marriott Ownership Resorts, Inc.,<br>144A 4.5% 15/06/2029  | USD      | 230,000                    | 214,873             | 0.01               | Newell Brands, Inc. 6.375%<br>15/05/2030   | USD      | 2,775,000                  | 2,786,507           | 0.18               |
| Medline Borrower LP, 144A 5.25%<br>01/10/2029  | USD      | 475,000                    | 458,857             | 0.03               | Newell Brands, Inc. 6.625%<br>15/05/2032   | USD      | 1,700,000                  | 1,713,747           | 0.11               |
| Mercury Financial Credit Card<br>Master Trust 'A', 144A 6.56%<br>20/07/2029                              | USD      | 3,686,000                  | 3,732,168           | 0.24               | Newell Brands, Inc., STEP 6.875%<br>01/04/2036   | USD      | 1,155,000                  | 1,170,504           | 0.07               |
| Meta Platforms, Inc. 4.75%<br>15/08/2034   | USD      | 4,200,000                  | 4,090,549           | 0.26               | News Corp., 144A 3.875%<br>15/05/2029  | USD      | 525,000                    | 487,455             | 0.03               |
| Meta Platforms, Inc. 4.45%<br>15/08/2052   | USD      | 325,000                    | 274,107             | 0.02               | Nexstar Media, Inc., 144A 5.625%<br>15/07/2027   | USD      | 1,835,000                  | 1,791,769           | 0.11               |
| Meta Platforms, Inc. 5.6%<br>15/05/2053  | USD      | 1,750,000                  | 1,750,852           | 0.11               | Nexstar Media, Inc., 144A 4.75%<br>01/11/2028  | USD      | 350,000                    | 326,732             | 0.02               |
| Meta Platforms, Inc. 5.4%<br>15/08/2054  | USD      | 1,324,000                  | 1,283,314           | 0.08               | NFE Financing LLC, Reg. S 12%<br>15/11/2029  | USD      | 5,796,867                  | 6,095,229           | 0.38               |
| Microchip Technology, Inc. 5.05%<br>15/03/2029   | USD      | 825,000                    | 823,651             | 0.05               | NFE Financing LLC, Reg. S 12%<br>15/11/2029  | USD      | 6,941,151                  | 7,298,409           | 0.46               |
| Microchip Technology, Inc. 5.05%<br>15/02/2030   | USD      | 2,875,000                  | 2,855,863           | 0.18               | Noble Finance II LLC, 144A 8%<br>15/04/2030  | USD      | 1,955,000                  | 1,976,468           | 0.12               |
| Molina Healthcare, Inc., 144A<br>3.875% 15/05/2032   | USD      | 1,935,000                  | 1,680,649           | 0.11               | Northern Oil & Gas, Inc., 144A<br>8.125% 01/03/2028  | USD      | 1,400,000                  | 1,422,765           | 0.09               |
| Morgan Stanley, FRN 4.679%<br>17/07/2026   | USD      | 100,000                    | 99,918              | 0.01               | Northern Oil & Gas, Inc., 144A<br>8.75% 15/06/2031   | USD      | 400,000                    | 413,381             | 0.03               |
| Morgan Stanley, FRN 5.042%<br>19/07/2030   | USD      | 1,130,000                  | 1,126,451           | 0.07               | Novelis Corp., 144A 3.875%<br>15/08/2031   | USD      | 130,000                    | 112,074             | 0.01               |
| Morgan Stanley, FRN 4.654%<br>18/10/2030   | USD      | 2,700,000                  | 2,642,987           | 0.17               | Ocean Trails CLO XIV Ltd., FRN<br>'B1', 144A 7.367% 20/01/2035                                   | USD      | 1,000,000                  | 1,000,000           | 0.06               |
| Morgan Stanley, FRN 5.424%<br>21/07/2034   | USD      | 2,373,000                  | 2,357,547           | 0.15               | OCI NV, 144A 6.7% 16/03/2033   | USD      | 1,631,000                  | 1,645,227           | 0.10               |
| Morgan Stanley, FRN 5.831%<br>19/04/2035   | USD      | 2,310,000                  | 2,355,040           | 0.15               | OneMain Finance Corp. 7.125%<br>15/03/2026   | USD      | 500,000                    | 509,356             | 0.03               |
| Morgan Stanley, FRN 5.32%<br>19/07/2035  | USD      | 4,261,000                  | 4,193,032           | 0.26               | Osaic Holdings, Inc., 144A 10.75%<br>01/08/2027  | USD      | 471,000                    | 488,769             | 0.03               |
| Morgan Stanley, FRN 5.942%<br>07/02/2039   | USD      | 250,000                    | 250,952             | 0.02               | Owens & Minor, Inc., 144A 4.5%<br>31/03/2029   | USD      | 300,000                    | 268,058             | 0.02               |
| Morgan Stanley, FRN 5.516%<br>19/11/2055   | USD      | 2,200,000                  | 2,122,069           | 0.13               | Owens & Minor, Inc., 144A 6.625%<br>01/04/2030   | USD      | 3,425,000                  | 3,214,830           | 0.20               |
| Morgan Stanley Bank of America<br>Merrill Lynch Trust 'AS' 3.561%<br>15/04/2048                          | USD      | 967,000                    | 938,108             | 0.06               | Oxford Finance LLC, 144A 6.375%<br>01/02/2027  | USD      | 100,000                    | 99,144              | 0.01               |
| Morgan Stanley Bank of America<br>Merrill Lynch Trust, FRN,<br>Series 2015-C24 'AS' 4.036%<br>15/05/2048 | USD      | 1,000,000                  | 967,740             | 0.06               | Pacific Gas and Electric Co. 6.4%<br>15/06/2033  | USD      | 4,250,000                  | 4,482,361           | 0.28               |
| Morgan Stanley Bank of America<br>Merrill Lynch Trust, FRN 'B'<br>4.516% 15/10/2048                      | USD      | 1,000,000                  | 969,066             | 0.06               | Pacific Gas and Electric Co. 4.95%<br>01/07/2050   | USD      | 3,200,000                  | 2,782,570           | 0.18               |
|  |          |                            |                     |                    | Park Intermediate Holdings LLC,<br>REIT, 144A 4.875% 15/05/2029                                  | USD      | 1,000,000                  | 942,038             | 0.06               |
|  |          |                            |                     |                    | PECO Energy Co. 5.25%<br>15/09/2054  | USD      | 475,000                    | 449,722             | 0.03               |
|  |          |                            |                     |                    | Performance Food Group, Inc.,<br>144A 4.25% 01/08/2029   | USD      | 655,000                    | 608,464             | 0.04               |
|  |          |                            |                     |                    | Permian Resources Operating LLC,<br>144A 9.875% 15/07/2031                                       | USD      | 975,000                    | 1,072,766           | 0.07               |
|  |          |                            |                     |                    | Permian Resources Operating LLC,<br>144A 7% 15/01/2032   | USD      | 2,275,000                  | 2,311,604           | 0.15               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| PG&E Corp., FRN 7.375%<br>15/03/2055   | USD      | 3,975,000                  | 4,089,210           | 0.26               | Ryan Specialty LLC, 144A 4.375%<br>01/02/2030  | USD      | 375,000                    | 352,519             | 0.02               |
| PK ALIFT Loan Funding 4 LP 'C',<br>144A 5.432% 15/10/2039  | USD      | 12,000,000                 | 11,708,032          | 0.74               | Sally Holdings LLC 6.75%<br>01/03/2032   | USD      | 1,444,000                  | 1,448,439           | 0.09               |
| PM General Purchaser LLC, 144A<br>9.5% 01/10/2028  | USD      | 279,000                    | 277,353             | 0.02               | SCIH Salt Holdings, Inc., 144A<br>4.875% 01/05/2028  | USD      | 325,000                    | 306,096             | 0.02               |
| PNC Financial Services Group, Inc.<br>(The), FRN 4.812% 21/10/2032                               | USD      | 2,250,000                  | 2,190,609           | 0.14               | SCIH Salt Holdings, Inc., 144A<br>6.625% 01/05/2029  | USD      | 660,000                    | 627,336             | 0.04               |
| PNC Financial Services Group, Inc.<br>(The), FRN 6.875% 20/10/2034                               | USD      | 2,465,000                  | 2,691,758           | 0.17               | Sealed Air Corp., 144A 4%<br>01/12/2027  | USD      | 540,000                    | 518,030             | 0.03               |
| PNC Financial Services Group, Inc.<br>(The), FRN 5.676% 22/01/2035                               | USD      | 898,000                    | 908,773             | 0.06               | Sealed Air Corp., 144A 6.125%<br>01/02/2028  | USD      | 1,074,000                  | 1,078,438           | 0.07               |
| PNC Financial Services Group, Inc.<br>(The), FRN 5.401% 23/07/2035                               | USD      | 4,570,000                  | 4,536,815           | 0.29               | Sensata Technologies BV, 144A 4%<br>15/04/2029   | USD      | 550,000                    | 505,209             | 0.03               |
| Post Holdings, Inc., 144A 4.625%<br>15/04/2030   | USD      | 1,490,000                  | 1,375,454           | 0.09               | Service Properties Trust, REIT, 144A<br>8.625% 15/11/2031  | USD      | 562,000                    | 587,390             | 0.04               |
| Prestige Brands, Inc., 144A 3.75%<br>01/04/2031  | USD      | 135,000                    | 118,623             | 0.01               | Service Properties Trust, REIT<br>4.75% 01/10/2026   | USD      | 704,000                    | 666,692             | 0.04               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2021 <sup>1</sup>                               | USD      | 140,000                    | 75,600              | -                  | Service Properties Trust, REIT<br>4.95% 15/02/2027   | USD      | 1,575,000                  | 1,473,371           | 0.09               |
| Puerto Rico Electric Power Authority<br>5.25% 01/07/2021 <sup>1</sup>                            | USD      | 200,000                    | 108,000             | 0.01               | Service Properties Trust, REIT 5.5%<br>15/12/2027  | USD      | 405,000                    | 380,615             | 0.02               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2022 <sup>2</sup>                               | USD      | 485,000                    | 261,900             | 0.02               | Service Properties Trust, REIT<br>3.95% 15/01/2028   | USD      | 1,215,000                  | 1,018,926           | 0.06               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2023 <sup>3</sup>                               | USD      | 160,000                    | 86,400              | 0.01               | Service Properties Trust, REIT<br>8.375% 15/06/2029  | USD      | 1,000,000                  | 967,758             | 0.06               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2024 <sup>4</sup>                               | USD      | 55,000                     | 29,700              | -                  | Service Properties Trust, REIT<br>4.95% 01/10/2029   | USD      | 4,343,000                  | 3,459,093           | 0.22               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2026 <sup>5</sup>                               | USD      | 5,000                      | 2,713               | -                  | Service Properties Trust, REIT<br>4.375% 15/02/2030  | USD      | 6,613,000                  | 5,004,013           | 0.32               |
| Puerto Rico Electric Power Authority<br>5.25% 01/07/2026 <sup>5</sup>                            | USD      | 5,000                      | 2,713               | -                  | Simmons Foods, Inc., 144A<br>4.625% 01/03/2029   | USD      | 125,000                    | 115,661             | 0.01               |
| Puerto Rico Electric Power Authority<br>5.25% 01/07/2026 <sup>5</sup>                            | USD      | 295,000                    | 160,038             | 0.01               | Sirius XM Radio LLC, 144A<br>3.125% 01/09/2026   | USD      | 450,000                    | 432,653             | 0.03               |
| Puerto Rico Electric Power Authority<br>4.75% 01/07/2027 <sup>3</sup>                            | USD      | 50,000                     | 27,125              | -                  | Sirius XM Radio LLC, 144A 4%<br>15/07/2028   | USD      | 700,000                    | 645,720             | 0.04               |
| Puerto Rico Electric Power Authority<br>4.8% 01/07/2028 <sup>8</sup>                             | USD      | 165,000                    | 89,513              | 0.01               | Sirius XM Radio LLC, 144A<br>4.125% 01/07/2030   | USD      | 2,615,000                  | 2,285,347           | 0.14               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2028 <sup>8</sup>                               | USD      | 45,000                     | 24,413              | -                  | Sirius XM Radio, Inc., 144A<br>3.875% 01/09/2031   | USD      | 5,000,000                  | 4,190,145           | 0.26               |
| Puerto Rico Electric Power Authority<br>5% 01/07/2032 <sup>2</sup>                               | USD      | 95,000                     | 51,538              | -                  | SMB Private Education Loan Trust<br>'A1A', 144A 5.06% 16/03/2054                                 | USD      | 14,671,897                 | 14,553,262          | 0.92               |
| Puerto Rico Electric Power Authority<br>6.75% 01/07/2036 <sup>3</sup>                            | USD      | 50,000                     | 27,125              | -                  | SMB Private Education Loan Trust<br>'B', 144A 5.88% 15/01/2053                                   | USD      | 1,245,000                  | 1,234,074           | 0.08               |
| Puerto Rico Electric Power Authority,<br>FRN 0% 01/07/2017 <sup>5</sup>                          | USD      | 155,000                    | 83,700              | 0.01               | SMB Private Education Loan Trust<br>'B', 144A 6.36% 15/11/2052                                   | USD      | 2,045,000                  | 2,113,243           | 0.13               |
| Rancho Mirage Community Facilities<br>District 7.25% 01/09/2039                                  | USD      | 735,000                    | 728,046             | 0.05               | SMB Private Education Loan Trust<br>'D', 144A 7.56% 16/10/2056                                   | USD      | 3,000,000                  | 3,006,388           | 0.19               |
| Range Resources Corp., 144A<br>4.75% 15/02/2030  | USD      | 530,000                    | 497,748             | 0.03               | SMB Private Education Loan Trust<br>'D', 144A 8.22% 15/03/2056                                   | USD      | 7,000,000                  | 7,211,375           | 0.46               |
| RHP Hotel Properties LP, REIT,<br>144A 7.25% 15/07/2028  | USD      | 204,000                    | 210,495             | 0.01               | Sonic Automotive, Inc., 144A<br>4.625% 15/11/2029  | USD      | 805,000                    | 743,948             | 0.05               |
| RHP Hotel Properties LP, REIT,<br>144A 4.5% 15/02/2029   | USD      | 95,000                     | 89,866              | 0.01               | Sonic Automotive, Inc., 144A<br>4.875% 15/11/2031  | USD      | 2,700,000                  | 2,425,016           | 0.15               |
| RLJ Lodging Trust LP, REIT, 144A<br>3.75% 01/07/2026   | USD      | 280,000                    | 272,533             | 0.02               | State Street Corp., FRN 5.159%<br>18/05/2034   | USD      | 541,000                    | 537,759             | 0.03               |
| Roche Holdings, Inc., 144A<br>5.593% 13/11/2033  | USD      | 1,000,000                  | 1,034,665           | 0.07               | Summit Materials LLC, 144A<br>5.25% 15/01/2029   | USD      | 150,000                    | 151,175             | 0.01               |
| Roper Technologies, Inc. 4.75%<br>15/02/2032   | USD      | 500,000                    | 487,529             | 0.03               | Summit Materials LLC, 144A<br>7.25% 15/01/2031   | USD      | 138,000                    | 146,560             | 0.01               |
| Roper Technologies, Inc. 4.9%<br>15/10/2034  | USD      | 2,505,000                  | 2,410,570           | 0.15               | Sunoco LP 4.5% 15/05/2029  | USD      | 775,000                    | 731,203             | 0.05               |
| Royal Caribbean Cruises Ltd., 144A<br>4.25% 01/07/2026   | USD      | 160,000                    | 157,100             | 0.01               | Synchrony Financial, FRN 5.935%<br>02/08/2030  | USD      | 1,554,000                  | 1,569,654           | 0.10               |
| Royal Caribbean Cruises Ltd., 144A<br>5.5% 01/04/2028  | USD      | 25,000                     | 24,831              | -                  | Talen Energy Supply LLC, 144A<br>8.625% 01/06/2030   | USD      | 1,111,000                  | 1,184,816           | 0.07               |

Footnotes are on page 309.

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Tenet Healthcare Corp. 6.125%<br>01/10/2028  | USD      | 160,000                    | 159,846             | 0.01               | USI, Inc., 144A 7.5% 15/01/2032  | USD      | 255,000                    | 264,042             | 0.02               |
| Tenet Healthcare Corp. 4.25%<br>01/06/2029   | USD      | 221,000                    | 207,677             | 0.01               | Valvoline, Inc., 144A 3.625%<br>15/06/2031   | USD      | 450,000                    | 385,555             | 0.02               |
| Tenet Healthcare Corp. 6.75%<br>15/05/2031   | USD      | 325,000                    | 328,582             | 0.02               | Venture Global Calcasieu Pass LLC,<br>144A 3.875% 15/08/2029                                     | USD      | 650,000                    | 597,657             | 0.04               |
| The Campbell's Company 5.2%<br>21/03/2029  | USD      | 98,000                     | 99,006              | 0.01               | Venture Global Calcasieu Pass LLC,<br>144A 6.25% 15/01/2030                                      | USD      | 967,000                    | 976,701             | 0.06               |
| T-Mobile USA, Inc. 5.65%<br>15/01/2053   | USD      | 275,000                    | 266,318             | 0.02               | Venture Global Calcasieu Pass LLC,<br>144A 4.125% 15/08/2031                                     | USD      | 1,025,000                  | 918,727             | 0.06               |
| T-Mobile USA, Inc. 5.75%<br>15/01/2054   | USD      | 400,000                    | 390,573             | 0.02               | Veritiv Operating Co., 144A 10.5%<br>30/11/2030  | USD      | 865,000                    | 932,669             | 0.06               |
| TransDigm, Inc., 144A 6.75%<br>15/08/2028  | USD      | 875,000                    | 883,727             | 0.06               | Viasat, Inc., 144A 5.625%<br>15/04/2027  | USD      | 2,000,000                  | 1,937,883           | 0.12               |
| Transocean Aquila Ltd., 144A 8%<br>30/09/2028  | USD      | 535,538                    | 550,199             | 0.03               | Viatris, Inc. 4% 22/06/2050  | USD      | 1,102,000                  | 751,345             | 0.05               |
| Transocean Poseidon Ltd., 144A<br>6.875% 01/02/2027  | USD      | 150,000                    | 150,570             | 0.01               | Walgreens Boots Alliance, Inc.<br>3.45% 01/06/2026   | USD      | 855,000                    | 828,873             | 0.05               |
| Transocean Titan Financing Ltd.,<br>144A 8.375% 01/02/2028                                       | USD      | 218,000                    | 222,671             | 0.01               | WASH Multifamily Acquisition, Inc.,<br>144A 5.75% 15/04/2026                                     | USD      | 1,405,000                  | 1,400,719           | 0.09               |
| Transocean, Inc., 144A 8%<br>01/02/2027  | USD      | 193,000                    | 193,572             | 0.01               | Wells Fargo & Co., FRN 5.707%<br>22/04/2028  | USD      | 600,000                    | 609,947             | 0.04               |
| Transocean, Inc., 144A 8.75%<br>15/02/2030   | USD      | 1,874,250                  | 1,941,011           | 0.12               | Wells Fargo & Co., FRN 2.393%<br>02/06/2028  | USD      | 42,000                     | 39,567              | -                  |
| Tricon Residential Trust 'C', 144A<br>5.1% 17/07/2040  | USD      | 100,000                    | 98,281              | 0.01               | Wells Fargo & Co., FRN 5.389%<br>24/04/2034  | USD      | 1,500,000                  | 1,483,959           | 0.09               |
| Tricon Residential Trust 'E', 144A<br>7.977% 17/07/2040  | USD      | 100,000                    | 102,275             | 0.01               | Wells Fargo & Co., FRN 5.557%<br>25/07/2034  | USD      | 2,000,000                  | 1,998,112           | 0.13               |
| Truist Financial Corp., FRN 5.153%<br>05/08/2032   | USD      | 1,931,000                  | 1,909,104           | 0.12               | Wells Fargo & Co., FRN 6.491%<br>23/10/2034  | USD      | 1,070,000                  | 1,137,838           | 0.07               |
| Truist Financial Corp., FRN 5.711%<br>24/01/2035   | USD      | 4,846,000                  | 4,885,360           | 0.31               | Wells Fargo & Co., FRN 4.611%<br>25/04/2053  | USD      | 137,000                    | 114,498             | 0.01               |
| UMBS 6% 01/10/2053   | USD      | 3,365,550                  | 3,384,184           | 0.21               | Wells Fargo Commercial Mortgage<br>Trust, FRN 'AS' 3.872%<br>15/05/2048                          | USD      | 1,000,000                  | 992,233             | 0.06               |
| UMBS 6% 01/10/2053   | USD      | 11,465,541                 | 11,532,446          | 0.73               | Wells Fargo Commercial Mortgage<br>Trust, FRN 'AS' 4.013%<br>15/06/2048                          | USD      | 1,000,000                  | 991,251             | 0.06               |
| UMBS 6% 01/02/2054   | USD      | 26,647,645                 | 26,789,520          | 1.69               | Wells Fargo Commercial Mortgage<br>Trust, FRN 'B' 4.188% 15/11/2050                              | USD      | 700,000                    | 655,972             | 0.04               |
| UMBS 6% 01/05/2054   | USD      | 14,326,405                 | 14,492,052          | 0.92               | Wells Fargo Commercial Mortgage<br>Trust 'B' 4.633% 15/08/2051                                   | USD      | 726,000                    | 676,293             | 0.04               |
| UMBS 6% 01/06/2054   | USD      | 3,792,360                  | 3,817,209           | 0.24               | Wells Fargo Commercial Mortgage<br>Trust, FRN 'C' 3.848% 15/05/2048                              | USD      | 1,215,000                  | 1,157,160           | 0.07               |
| UMBS 6% 01/06/2054   | USD      | 4,756,912                  | 4,782,379           | 0.30               | Wells Fargo Commercial Mortgage<br>Trust, FRN 'C' 4.176% 15/07/2048                              | USD      | 4,000,000                  | 3,814,065           | 0.24               |
| UMBS 6% 01/07/2054   | USD      | 2,445,706                  | 2,476,307           | 0.16               | WESCO Distribution, Inc., 144A<br>7.25% 15/06/2028   | USD      | 115,000                    | 117,025             | 0.01               |
| UMBS 6% 01/07/2054   | USD      | 12,363,801                 | 12,442,883          | 0.79               | Westlake Automobile Receivables<br>Trust 'D', 144A 7.01%<br>15/11/2028                           | USD      | 2,000,000                  | 2,053,197           | 0.13               |
| UMBS 6% 01/08/2054   | USD      | 5,853,468                  | 5,934,948           | 0.37               | Westlake Automobile Receivables<br>Trust 'D', 144A 6.47%<br>15/03/2029                           | USD      | 1,495,000                  | 1,535,214           | 0.10               |
| UMBS 6% 01/09/2054   | USD      | 544,527                    | 548,176             | 0.03               | WFRBS Commercial Mortgage<br>Trust, FRN, Series 2014-C22 'AS'<br>4.069% 15/09/2057               | USD      | 2,996,866                  | 2,784,921           | 0.18               |
| UMBS 6% 01/09/2054   | USD      | 952,718                    | 957,654             | 0.06               | WFRBS Commercial Mortgage<br>Trust, FRN, Series 2014-C22 'B'<br>4.371% 15/09/2057                | USD      | 430,000                    | 386,045             | 0.02               |
| UMBS 6% 01/10/2054   | USD      | 11,593,061                 | 11,652,978          | 0.74               | Wolfspeed, Inc. 0% 30/09/2026  | USD      | 1,759,680                  | 1,759,680           | 0.11               |
| UMBS 6% 01/12/2054   | USD      | 9,939,338                  | 9,990,709           | 0.63               | Wyndham Hotels & Resorts, Inc.,<br>144A 4.375% 15/08/2028  | USD      | 655,000                    | 625,223             | 0.04               |
| United Auto Credit Securitization<br>Trust 'D', 144A 8.3% 12/11/2029                             | USD      | 4,000,000                  | 4,103,291           | 0.26               | Wynn Resorts Finance LLC, 144A<br>7.125% 15/02/2031  | USD      | 1,922,000                  | 2,002,945           | 0.13               |
| United Natural Foods, Inc., 144A<br>6.75% 15/10/2028   | USD      | 200,000                    | 197,316             | 0.01               |  |          |                            | 779,772,194         | 49.25              |
| Univision Communications, Inc.,<br>144A 8% 15/08/2028  | USD      | 300,000                    | 305,798             | 0.02               |  |          |                            |                     |                    |
| Univision Communications, Inc.,<br>144A 4.5% 01/05/2029  | USD      | 4,806,000                  | 4,307,316           | 0.27               |  |          |                            |                     |                    |
| Univision Communications, Inc.,<br>144A 7.375% 30/06/2030  | USD      | 3,549,000                  | 3,399,696           | 0.21               |  |          |                            |                     |                    |
| US Bancorp, FRN 5.85%<br>21/10/2033  | USD      | 1,200,000                  | 1,226,883           | 0.08               |  |          |                            |                     |                    |
| US Bancorp, FRN 5.836%<br>12/06/2034   | USD      | 1,025,000                  | 1,045,283           | 0.07               |  |          |                            |                     |                    |
| US Bancorp, FRN 5.678%<br>23/01/2035   | USD      | 1,725,000                  | 1,740,281           | 0.11               |  |          |                            |                     |                    |
| US Foods, Inc., 144A 4.625%<br>01/06/2030  | USD      | 165,000                    | 155,322             | 0.01               |  |          |                            |                     |                    |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Zambia</i>  |          |                            |                     |                    |
| First Quantum Minerals Ltd., 144A 6.875% 15/10/2027  | USD      | 3,415,000                  | 3,411,506           | 0.22               |
|  |          |                            | 3,411,506           | 0.22               |
| <b>Total Bonds</b>   |          |                            | <b>846,372,968</b>  | <b>53.46</b>       |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
|  |          |                            | <b>846,372,968</b>  | <b>53.46</b>       |
| <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Argentina</i>   |          |                            |                     |                    |
| Transportadora de Gas del Sur SA, 144A 8.5% 24/07/2031   | USD      | 1,020,000                  | 1,065,575           | 0.07               |
| Vista Energy Argentina SAU, 144A 7.625% 10/12/2035   | USD      | 3,900,000                  | 3,879,525           | 0.24               |
| YPF Energia Electrica SA, 144A 7.875% 16/10/2032   | USD      | 1,790,000                  | 1,772,064           | 0.11               |
| YPF SA, 144A 8.75% 11/09/2031  | USD      | 250,000                    | 258,302             | 0.02               |
|  |          |                            | 6,975,466           | 0.44               |
| <i>Brazil</i>  |          |                            |                     |                    |
| 3R Lux SARL, Reg. S 9.75% 05/02/2031   | USD      | 840,000                    | 869,188             | 0.06               |
| Ambipar Lux SARL, Reg. S 9.875% 06/02/2031   | USD      | 757,000                    | 756,275             | 0.05               |
| Braskem Netherlands Finance BV, 144A 8% 15/10/2034   | USD      | 3,685,000                  | 3,517,148           | 0.22               |
| NewCo Holding USD 20 SARL, 144A 9.375% 07/11/2029  | USD      | 4,850,000                  | 4,835,450           | 0.31               |
| Raizen Fuels Finance SA, Reg. S 6.45% 05/03/2034   | USD      | 380,000                    | 375,930             | 0.02               |
|  |          |                            | 10,353,991          | 0.66               |
| <i>Canada</i>  |          |                            |                     |                    |
| Baytex Energy Corp., 144A 7.375% 15/03/2032  | USD      | 2,045,000                  | 1,994,510           | 0.13               |
| Garda World Security Corp., 144A 8.375% 15/11/2032   | USD      | 2,395,000                  | 2,440,721           | 0.15               |
| Great Canadian Gaming Corp., 144A 8.75% 15/11/2029   | USD      | 1,225,000                  | 1,255,122           | 0.08               |
| Kronos Acquisition Holdings, Inc., 144A 10.75% 30/06/2032  | USD      | 640,000                    | 589,747             | 0.04               |
| NOVA Chemicals Corp., 144A 9% 15/02/2030   | USD      | 1,240,000                  | 1,309,558           | 0.08               |
| Saturn Oil & Gas, Inc., 144A 9.625% 15/06/2029   | USD      | 1,367,000                  | 1,330,241           | 0.08               |
| South Bow USA Infrastructure Holdings LLC, 144A 6.176% 01/10/2054                                      | USD      | 411,000                    | 398,387             | 0.03               |
|  |          |                            | 9,318,286           | 0.59               |
| <i>Chile</i>   |          |                            |                     |                    |
| Empresa Nacional del Petroleo, 144A 5.95% 30/07/2034   | USD      | 310,000                    | 308,604             | 0.02               |
| Latam Airlines Group SA, 144A 7.875% 15/04/2030  | USD      | 755,000                    | 765,276             | 0.05               |
|  |          |                            | 1,073,880           | 0.07               |
| <i>China</i>   |          |                            |                     |                    |
| Alibaba Group Holding Ltd., 144A 5.625% 26/11/2054   | USD      | 360,000                    | 349,833             | 0.02               |
|  |          |                            | 349,833             | 0.02               |
| <i>France</i>  |          |                            |                     |                    |
| BPCE SA, FRN, 144A 5.936% 30/05/2035   | USD      | 6,524,000                  | 6,469,385           | 0.41               |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                               |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Vallourec SACA, 144A 7.5% 15/04/2032                            | USD      | 1,115,000                  | 1,156,903           | 0.07               |
|   |          |                            | 7,626,288           | 0.48               |
| <i>Germany</i>  |          |                            |                     |                    |
| Daimler Truck Finance North America LLC, 144A 5.375% 25/06/2034 | USD      | 698,000                    | 692,910             | 0.04               |
|   |          |                            | 692,910             | 0.04               |
| <i>Hong Kong</i>  |          |                            |                     |                    |
| Melco Resorts Finance Ltd., 144A 7.625% 17/04/2032              | USD      | 1,000,000                  | 1,005,082           | 0.06               |
|   |          |                            | 1,005,082           | 0.06               |
| <i>India</i>  |          |                            |                     |                    |
| Biocon Biologics Global plc, 144A 6.67% 09/10/2029              | USD      | 1,500,000                  | 1,439,407           | 0.09               |
| IRB Infrastructure Developers Ltd., 144A 7.11% 11/03/2032       | USD      | 1,950,000                  | 1,975,259           | 0.13               |
| Manappuram Finance Ltd., Reg. S 7.375% 12/05/2028               | USD      | 790,000                    | 796,666             | 0.05               |
| Sael Ltd. Group, 144A 7.8% 31/07/2031                           | USD      | 360,000                    | 360,187             | 0.02               |
| Shriram Finance Ltd., 144A 6.15% 03/04/2028                     | USD      | 935,000                    | 924,135             | 0.06               |
|   |          |                            | 5,495,654           | 0.35               |
| <i>Indonesia</i>  |          |                            |                     |                    |
| Krakatau Posco PT, Reg. S 6.375% 11/06/2027                     | USD      | 1,750,000                  | 1,756,352           | 0.11               |
| Krakatau Posco PT, Reg. S 6.375% 11/06/2029                     | USD      | 3,200,000                  | 3,199,162           | 0.20               |
|   |          |                            | 4,955,514           | 0.31               |
| <i>Ireland</i>  |          |                            |                     |                    |
| Helios Software Holdings, Inc., 144A 8.75% 01/05/2029           | USD      | 3,000,000                  | 3,081,642           | 0.19               |
| Helios Software Holdings, Inc., Reg. S 8.75% 01/05/2029         | USD      | 2,850,000                  | 2,927,560           | 0.19               |
|   |          |                            | 6,009,202           | 0.38               |
| <i>Italy</i>  |          |                            |                     |                    |
| Eni SpA, 144A 5.5% 15/05/2034                                   | USD      | 4,198,000                  | 4,151,742           | 0.26               |
| Eni SpA, 144A 5.95% 15/05/2054                                  | USD      | 2,481,000                  | 2,384,135           | 0.15               |
|   |          |                            | 6,535,877           | 0.41               |
| <i>Japan</i>  |          |                            |                     |                    |
| Universal Entertainment Corp., 144A 9.875% 01/08/2029           | USD      | 2,275,000                  | 2,271,094           | 0.14               |
|   |          |                            | 2,271,094           | 0.14               |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| ION Trading Technologies SARL, 144A 9.5% 30/05/2029             | USD      | 2,245,000                  | 2,358,716           | 0.15               |
| ION Trading Technologies SARL, Reg. S 9.5% 30/05/2029           | USD      | 3,250,000                  | 3,414,622           | 0.22               |
|   |          |                            | 5,773,338           | 0.37               |
| <i>Mexico</i>   |          |                            |                     |                    |
| BBVA Bancomer SA, FRN, 144A 8.125% 08/01/2039                   | USD      | 233,000                    | 237,868             | 0.02               |
| Comision Federal de Electricidad, 144A 6.45% 24/01/2035         | USD      | 415,000                    | 392,161             | 0.02               |
|   |          |                            | 630,029             | 0.04               |

## Capital Group Multi-Sector Income Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                                  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Poland</i>  |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, 144A 6.25%<br>09/07/2054           | USD      | 2,175,000                  | 2,137,162           | 0.14               |
| Bank Gospodarstwa<br>Krajowego, Reg. S 5.75%<br>09/07/2034         | USD      | 1,000,000                  | 995,037             | 0.06               |
|  |          |                            | 3,132,199           | 0.20               |
| <i>Spain</i>   |          |                            |                     |                    |
| CaixaBank SA, FRN, 144A<br>6.037% 15/06/2035                       | USD      | 650,000                    | 656,345             | 0.04               |
|  |          |                            | 656,345             | 0.04               |
| <i>Switzerland</i>   |          |                            |                     |                    |
| Consolidated Energy Finance<br>SA, 144A 12% 15/02/2031             | USD      | 4,000,000                  | 3,844,584           | 0.24               |
|  |          |                            | 3,844,584           | 0.24               |
| <i>Turkey</i>  |          |                            |                     |                    |
| Ford Otomotiv Sanayi A/S,<br>144A 7.125% 25/04/2029                | USD      | 570,000                    | 571,949             | 0.04               |
|  |          |                            | 571,949             | 0.04               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Connect Finco SARL, 144A<br>9% 15/09/2029                          | USD      | 5,860,000                  | 5,344,639           | 0.34               |
| Howden UK Refinance plc,<br>144A 7.25% 15/02/2031                  | USD      | 1,700,000                  | 1,729,468           | 0.11               |
| Howden UK Refinance plc,<br>144A 8.125% 15/02/2032                 | USD      | 2,095,000                  | 2,141,851           | 0.13               |
| Ithaca Energy North Sea plc,<br>144A 8.125% 15/10/2029             | USD      | 1,525,000                  | 1,551,709           | 0.10               |
|  |          |                            | 10,767,667          | 0.68               |
| <i>United States of America</i>                                    |          |                            |                     |                    |
| AAR Escrow Issuer LLC, 144A<br>6.75% 15/03/2029                    | USD      | 279,000                    | 283,189             | 0.02               |
| Acuris Finance US, Inc., 144A<br>9% 01/08/2029                     | USD      | 2,925,000                  | 2,808,431           | 0.18               |
| Alliant Holdings Intermediate<br>LLC, 144A 6.5% 01/10/2031         | USD      | 375,000                    | 371,765             | 0.02               |
| Alliant Holdings Intermediate<br>LLC, 144A 7.375%<br>01/10/2032    | USD      | 2,875,000                  | 2,905,050           | 0.18               |
| Amentum Holdings, Inc.,<br>144A 7.25% 01/08/2032                   | USD      | 3,385,000                  | 3,414,510           | 0.22               |
| AmWINS Group, Inc., 144A<br>6.375% 15/02/2029                      | USD      | 1,155,000                  | 1,162,805           | 0.07               |
| Archrock Partners LP, 144A<br>6.625% 01/09/2032                    | USD      | 850,000                    | 849,746             | 0.05               |
| Ascent Resources Utica<br>Holdings LLC, 144A 6.625%<br>15/10/2032  | USD      | 1,220,000                  | 1,213,850           | 0.08               |
| Avient Corp., 144A 6.25%<br>01/11/2031                             | USD      | 480,000                    | 473,990             | 0.03               |
| Avis Budget Car Rental LLC,<br>144A 8.25% 15/01/2030               | USD      | 2,960,000                  | 3,055,798           | 0.19               |
| Baldwin Insurance Group<br>Holdings LLC, 144A 7.125%<br>15/05/2031 | USD      | 350,000                    | 357,601             | 0.02               |
| Blackstone Mortgage Trust,<br>Inc., REIT, 144A 7.75%<br>01/12/2029 | USD      | 2,446,000                  | 2,517,100           | 0.16               |
| Block, Inc., 144A 6.5%<br>15/05/2032                               | USD      | 2,000,000                  | 2,021,807           | 0.13               |
| Blue Racer Midstream LLC,<br>144A 7% 15/07/2029                    | USD      | 810,000                    | 828,134             | 0.05               |
| Caesars Entertainment, Inc.,<br>144A 6.5% 15/02/2032               | USD      | 675,000                    | 678,597             | 0.04               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Cleveland-Cliffs, Inc., 144A<br>6.875% 01/11/2029                                      | USD      | 1,702,000                  | 1,685,695           | 0.11               |
| Cleveland-Cliffs, Inc., 144A<br>7% 15/03/2032  | USD      | 1,600,000                  | 1,573,377           | 0.10               |
| Cleveland-Cliffs, Inc., 144A<br>7.375% 01/05/2033                                      | USD      | 3,437,000                  | 3,379,901           | 0.21               |
| Cloud Software Group, Inc.,<br>144A 8.25% 30/06/2032                                   | USD      | 1,750,000                  | 1,805,992           | 0.11               |
| CNX Resources Corp., 144A<br>7.25% 01/03/2032  | USD      | 3,235,000                  | 3,305,429           | 0.21               |
| Concentra Escrow Issuer<br>Corp., 144A 6.875%<br>15/07/2032                            | USD      | 980,000                    | 1,001,766           | 0.06               |
| Cougar JV Subsidiary LLC,<br>144A 8% 15/05/2032  | USD      | 850,000                    | 883,151             | 0.06               |
| Crescent Energy Finance LLC,<br>144A 7.625% 01/04/2032                                 | USD      | 4,210,000                  | 4,192,231           | 0.26               |
| Crescent Energy Finance LLC,<br>144A 7.375% 15/01/2033                                 | USD      | 1,860,000                  | 1,808,113           | 0.11               |
| DaVita, Inc., 144A 6.875%<br>01/09/2032  | USD      | 3,755,000                  | 3,788,326           | 0.24               |
| Diebold Nixdorf, Inc., 144A<br>7.75% 31/03/2030  | USD      | 4,725,000                  | 4,862,272           | 0.31               |
| Ellucian Holdings, Inc., 144A<br>6.5% 01/12/2029                                       | USD      | 1,825,000                  | 1,830,336           | 0.12               |
| Encino Acquisition Partners<br>Holdings LLC, 144A 8.75%<br>01/05/2031                  | USD      | 815,000                    | 860,686             | 0.05               |
| Endo Finance Holdings, Inc.,<br>144A 8.5% 15/04/2031                                   | USD      | 3,385,000                  | 3,590,750           | 0.23               |
| EQM Midstream Partners LP,<br>144A 6.375% 01/04/2029                                   | USD      | 200,000                    | 200,805             | 0.01               |
| EquipmentShare.com, Inc.,<br>144A 8.625% 15/05/2032                                    | USD      | 4,625,000                  | 4,839,131           | 0.31               |
| EquipmentShare.com, Inc.,<br>144A 8% 15/03/2033  | USD      | 1,500,000                  | 1,524,577           | 0.10               |
| Fiesta Purchaser, Inc., 144A<br>7.875% 01/03/2031                                      | USD      | 1,015,000                  | 1,060,790           | 0.07               |
| Fiesta Purchaser, Inc., 144A<br>9.625% 15/09/2032                                      | USD      | 1,245,000                  | 1,307,353           | 0.08               |
| Fortress Transportation and<br>Infrastructure Investors LLC,<br>144A 5.875% 15/04/2033 | USD      | 4,000,000                  | 3,864,451           | 0.24               |
| Genting New York LLC, 144A<br>7.25% 01/10/2029   | USD      | 775,000                    | 799,175             | 0.05               |
| Global Partners LP, 144A<br>8.25% 15/01/2032   | USD      | 230,000                    | 236,713             | 0.01               |
| Gray Television, Inc., 144A<br>10.5% 15/07/2029  | USD      | 3,000,000                  | 3,003,079           | 0.19               |
| Gulfport Energy Operating<br>Corp., 144A 6.75%<br>01/09/2029                           | USD      | 885,000                    | 892,276             | 0.06               |
| Harley-Davidson Financial<br>Services, Inc., 144A 5.95%<br>11/06/2029                  | USD      | 1,650,000                  | 1,652,731           | 0.10               |
| Harvest Midstream I LP, 144A<br>7.5% 15/05/2032  | USD      | 975,000                    | 993,805             | 0.06               |
| Herc Holdings, Inc., 144A<br>6.625% 15/06/2029   | USD      | 2,155,000                  | 2,184,156           | 0.14               |
| Hertz Corp. (The), 144A<br>12.625% 15/07/2029  | USD      | 355,000                    | 378,654             | 0.02               |
| Hightower Holding LLC, 144A<br>9.125% 31/01/2030                                       | USD      | 1,610,000                  | 1,697,415           | 0.11               |
| HUB International Ltd., 144A<br>7.375% 31/01/2032                                      | USD      | 3,255,000                  | 3,307,984           | 0.21               |
| Icahn Enterprises LP, 144A<br>10% 15/11/2029   | USD      | 810,000                    | 812,925             | 0.05               |

Capital Group Multi-Sector Income Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                              |          |                            |                     |                    | <b>Recently issued securities</b>                                 |          |                            |                     |                    |
| <b>Bonds (continued)</b>                                       |          |                            |                     |                    | <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Iron Mountain, Inc., REIT, 144A 6.25% 15/01/2033               | USD      | 2,560,000                  | 2,551,466           | 0.16               | Summit Midstream Holdings LLC, 144A 8.625% 31/10/2029             | USD      | 1,890,000                  | 1,962,113           | 0.12               |
| Jersey Central Power & Light Co., 144A 5.1% 15/01/2035         | USD      | 625,000                    | 609,951             | 0.04               | Sunoco LP, 144A 7% 01/05/2029                                     | USD      | 1,195,000                  | 1,227,216           | 0.08               |
| Kraken Oil & Gas Partners LLC, 144A 7.625% 15/08/2029          | USD      | 1,250,000                  | 1,204,313           | 0.08               | Sunoco LP, 144A 7.25% 01/05/2032                                  | USD      | 2,810,000                  | 2,904,879           | 0.18               |
| Ladder Capital Finance Holdings LLLP, REIT, 144A 7% 15/07/2031 | USD      | 1,310,000                  | 1,347,947           | 0.09               | Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032              | USD      | 410,000                    | 418,751             | 0.03               |
| Magnera Corp., 144A 7.25% 15/11/2031                           | USD      | 5,750,000                  | 5,620,539           | 0.35               | Talos Production, Inc., 144A 9% 01/02/2029                        | USD      | 860,000                    | 883,140             | 0.06               |
| Matador Resources Co., 144A 6.25% 15/04/2033                   | USD      | 2,595,000                  | 2,521,361           | 0.16               | Talos Production, Inc., 144A 9.375% 01/02/2031                    | USD      | 845,000                    | 862,238             | 0.05               |
| Mauser Packaging Solutions Holding Co., 144A 7.875% 15/04/2027 | USD      | 1,825,000                  | 1,864,164           | 0.12               | TransDigm, Inc., 144A 6.375% 01/03/2029                           | USD      | 400,000                    | 401,389             | 0.03               |
| Medline Borrower LP, 144A 6.25% 01/04/2029                     | USD      | 1,283,000                  | 1,298,132           | 0.08               | TransDigm, Inc., 144A 6.625% 01/03/2032                           | USD      | 500,000                    | 505,138             | 0.03               |
| Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032   | USD      | 1,041,000                  | 1,046,529           | 0.07               | Transocean, Inc., 144A 8.25% 15/05/2029                           | USD      | 1,100,000                  | 1,078,622           | 0.07               |
| Molina Healthcare, Inc., 144A 6.25% 15/01/2033                 | USD      | 2,800,000                  | 2,769,905           | 0.17               | Transocean, Inc., 144A 8.5% 15/05/2031                            | USD      | 945,000                    | 927,448             | 0.06               |
| New York Life Global Funding, 144A 4.6% 05/12/2029             | USD      | 1,480,000                  | 1,469,924           | 0.09               | UKG, Inc., 144A 6.875% 01/02/2031                                 | USD      | 2,950,000                  | 2,996,042           | 0.19               |
| NGL Energy Operating LLC, 144A 8.125% 15/02/2029               | USD      | 820,000                    | 831,571             | 0.05               | United Rentals North America, Inc., 144A 6.125% 15/03/2034        | USD      | 350,000                    | 347,700             | 0.02               |
| NGL Energy Operating LLC, 144A 8.375% 15/02/2032               | USD      | 1,590,000                  | 1,603,868           | 0.10               | Univision Communications, Inc., 144A 8.5% 31/07/2031              | USD      | 2,300,000                  | 2,258,081           | 0.14               |
| Owens-Brockway Glass Container, Inc., 144A 7.375% 01/06/2032   | USD      | 1,820,000                  | 1,742,477           | 0.11               | US Foods, Inc., 144A 5.75% 15/04/2033                             | USD      | 1,885,000                  | 1,836,547           | 0.12               |
| Pebblebrook Hotel LP, REIT, 144A 6.375% 15/10/2029             | USD      | 890,000                    | 881,816             | 0.06               | USA Compression Partners LP, 144A 7.125% 15/03/2029               | USD      | 1,035,000                  | 1,054,253           | 0.07               |
| Performance Food Group, Inc., 144A 6.125% 15/09/2032           | USD      | 1,515,000                  | 1,516,825           | 0.10               | Vail Resorts, Inc., 144A 6.5% 15/05/2032                          | USD      | 1,005,000                  | 1,017,103           | 0.06               |
| Permian Resources Operating LLC, 144A 6.25% 01/02/2033         | USD      | 2,500,000                  | 2,469,775           | 0.16               | Vital Energy, Inc., 144A 7.875% 15/04/2032                        | USD      | 1,400,000                  | 1,348,425           | 0.09               |
| Post Holdings, Inc., 144A 6.25% 15/02/2032                     | USD      | 995,000                    | 988,768             | 0.06               | WESCO Distribution, Inc., 144A 6.625% 15/03/2032                  | USD      | 1,250,000                  | 1,272,030           | 0.08               |
| Post Holdings, Inc., 144A 6.375% 01/03/2033                    | USD      | 3,000,000                  | 2,944,088           | 0.19               | Wildfire Intermediate Holdings LLC, 144A 7.5% 15/10/2029          | USD      | 1,850,000                  | 1,784,741           | 0.11               |
| Radiology Partners, Inc., 144A 7.775% 31/01/2029               | USD      | 2,491,489                  | 2,463,460           | 0.16               |   |          |                            | 169,841,893         | 10.73              |
| Radiology Partners, Inc., 144A 9.781% 15/02/2030               | USD      | 2,211,000                  | 2,065,936           | 0.13               | <i>Zambia</i>   |          |                            |                     |                    |
| Roche Holdings, Inc., 144A 4.985% 08/03/2034                   | USD      | 1,000,000                  | 990,873             | 0.06               | First Quantum Minerals Ltd., 144A 9.375% 01/03/2029               | USD      | 3,550,000                  | 3,779,684           | 0.24               |
| Roche Holdings, Inc., 144A 4.592% 09/09/2034                   | USD      | 4,424,000                  | 4,242,468           | 0.27               |   |          |                            | 3,779,684           | 0.24               |
| Roche Holdings, Inc., 144A 5.218% 08/03/2054                   | USD      | 200,000                    | 191,301             | 0.01               | <b>Total Bonds</b>  |          |                            | <b>261,660,765</b>  | <b>16.53</b>       |
| Royal Caribbean Cruises Ltd., 144A 5.625% 30/09/2031           | USD      | 4,500,000                  | 4,429,391           | 0.28               | <b>Total Recently issued securities</b>                           |          |                            | <b>261,660,765</b>  | <b>16.53</b>       |
| Ryan Specialty LLC, 144A 5.875% 01/08/2032                     | USD      | 3,950,000                  | 3,910,907           | 0.25               | <b>Other transferable securities and money market instruments</b> |          |                            |                     |                    |
| Shift4 Payments LLC, 144A 6.75% 15/08/2032                     | USD      | 800,000                    | 814,310             | 0.05               | <b>Bonds</b>  |          |                            |                     |                    |
| Sotera Health Holdings LLC, 144A 7.375% 01/06/2031             | USD      | 1,765,000                  | 1,790,330           | 0.11               | <i>United States of America</i>                                   |          |                            |                     |                    |
| Starwood Property Trust, Inc., REIT, 144A 6.5% 01/07/2030      | USD      | 2,000,000                  | 2,003,839           | 0.13               | Par Pharmaceutical, Inc. 0% 01/04/2027*                           | USD      | 175,000                    | -                   | -                  |
| Station Casinos LLC, 144A 6.625% 15/03/2032                    | USD      | 305,000                    | 303,385             | 0.02               | Party City Holdco, Inc., 144A 12% 11/01/2029* <sup>s</sup>        | USD      | 11,695                     | 1,169               | -                  |
|  |          |                            |                     |                    | Party City Holdco, Inc., Reg. S 12% 11/01/2029* <sup>s</sup>      | USD      | 1,795                      | 180                 | -                  |
|  |          |                            |                     |                    | Texas Combined TIRZ I LLC, 144A 0% 07/12/2062*                    | USD      | 600,000                    | 600,000             | 0.04               |
|  |          |                            |                     |                    | Wolfspeed, Inc., STEP 9.875% 23/06/2030*                          | USD      | 445,000                    | 448,338             | 0.03               |
|  |          |                            |                     |                    | Wolfspeed, Inc., STEP 9.875% 23/06/2030*                          | USD      | 920,158                    | 927,059             | 0.06               |
|  |          |                            |                     |                    |   |          |                            | 1,976,746           | 0.13               |
|  |          |                            |                     |                    | <b>Total Bonds</b>  |          |                            | <b>1,976,746</b>    | <b>0.13</b>        |

Footnotes are on page 309.

## Capital Group Multi-Sector Income Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|---|----------|----------------------------|----------------------|--------------------|
| <b>Equities</b>   |          |                            |                      |                    |
| <i>United Kingdom</i>   |          |                            |                      |                    |
| Venator Materials plc*  | USD      | 20                         | 7,952                | -                  |
|   |          |                            | 7,952                | -                  |
| <i>United States of America</i>   |          |                            |                      |                    |
| Party City, Inc.*   | USD      | 559                        | -                    | -                  |
| Party City, Inc.*   | USD      | 20                         | -                    | -                  |
| WeWork, Inc. 'A'  | USD      | 189                        | 2,457                | -                  |
|   |          |                            | 2,457                | -                  |
| <b>Total Equities</b>   |          |                            | <b>10,409</b>        | <b>-</b>           |
| <b>Total Other transferable securities and money market instruments</b>             |          |                            | <b>1,987,155</b>     | <b>0.13</b>        |
| <b>Units of authorised UCITS or other collective investment undertakings</b>        |          |                            |                      |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                      |                    |
| <i>Luxembourg</i>   |          |                            |                      |                    |
| JPMorgan USD Treasury CNAV<br>Fund - JPM USD Treasury<br>CNAV Institutional (dist.) | USD      | 39,957,808                 | 39,957,808           | 2.52               |
|   |          |                            | 39,957,808           | 2.52               |
| <b>Total Collective Investment Schemes - UCITS</b>                                  |          |                            | <b>39,957,808</b>    | <b>2.52</b>        |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>  |          |                            | <b>39,957,808</b>    | <b>2.52</b>        |
| <b>Total Investments</b>  |          |                            | <b>1,572,115,617</b> | <b>99.30</b>       |
| <b>Cash</b>   |          |                            | <b>3,389,128</b>     | <b>0.21</b>        |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>7,638,600</b>     | <b>0.49</b>        |
| <b>Total net assets</b>   |          |                            | <b>1,583,143,345</b> | <b>100.00</b>      |

#### Financial Futures Contracts

| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|
| US 10 Year Ultra Note, 20/03/2025                           | (1,899)                | USD      | (211,382,437)             | 3,216,182                        | 0.20               |
| US Ultra Bond, 20/03/2025                                   | (110)                  | USD      | (13,079,688)              | 619,836                          | 0.04               |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>3,836,018</b>                 | <b>0.24</b>        |
| US 2 Year Note, 31/03/2025                                  | 323                    | USD      | 66,411,829                | (39,548)                         | -                  |
| US 30 Year Bond, 20/03/2025                                 | 427                    | USD      | 48,611,281                | (1,496,620)                      | (0.10)             |
| US 5 Year Note, 31/03/2025                                  | 1,246                  | USD      | 132,455,641               | (916,664)                        | (0.06)             |
| US 10 Year Note, 20/03/2025                                 | 22                     | USD      | 2,392,500                 | (45,743)                         | -                  |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(2,498,575)</b>               | <b>(0.16)</b>      |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>   |                        |          |                           | <b>1,337,443</b>                 | <b>0.08</b>        |

#### Forward Currency Exchange Contracts

| Currency<br>Purchased   | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty  | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
|---|---------------------|------------------|-------------|---------------|---------------|----------------------------------|-----------------------|
| USD   | 351,192             | EUR              | 333,000     | 08/01/2025    | HSBC          | 6,184                            | -                     |
| USD   | 452,764             | EUR              | 434,000     | 10/01/2025    | HSBC          | 3,078                            | -                     |
| USD   | 7,482,900           | EUR              | 7,089,000   | 14/01/2025    | HSBC          | 136,474                          | 0.01                  |
| USD   | 376,583             | EUR              | 356,000     | 15/01/2025    | HSBC          | 7,640                            | -                     |
| USD   | 3,599,737           | EUR              | 3,422,000   | 17/01/2025    | J.P. Morgan   | 53,035                           | 0.01                  |
| USD   | 2,122,355           | EUR              | 2,015,000   | 23/01/2025    | Goldman Sachs | 33,411                           | -                     |
| USD   | 713,970             | EUR              | 680,000     | 24/01/2025    | HSBC          | 8,987                            | -                     |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                     |                  |             |               |               | <b>248,809</b>                   | <b>0.02</b>           |
| <b>AUD Hedged Share Class</b>                                 |                     |                  |             |               |               |                                  |                       |
| USD   | 609,611             | AUD              | 976,670     | 17/01/2025    | J.P. Morgan   | 5,092                            | -                     |
| <b>CHF Hedged Share Class</b>                                 |                     |                  |             |               |               |                                  |                       |
| USD   | 2,065,449           | CHF              | 1,851,041   | 17/01/2025    | J.P. Morgan   | 22,555                           | -                     |

#### Forward Currency Exchange Contracts

| Currency<br>Purchased  | Amount<br>Purchased | Currency<br>Sold | Amount Sold | Maturity Date | Counterparty | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
|--|---------------------|------------------|-------------|---------------|--------------|----------------------------------|-----------------------|
| <b>EUR Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| USD  | 3,578,460           | EUR              | 3,442,811   | 17/01/2025    | J.P. Morgan  | 10,189                           | -                     |
| <b>GBP Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| USD  | 48,075              | GBP              | 37,918      | 17/01/2025    | J.P. Morgan  | 611                              | -                     |
| <b>SGD Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| USD  | 2,074,632           | SGD              | 2,817,245   | 17/01/2025    | J.P. Morgan  | 10,437                           | -                     |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              | <b>48,884</b>                    | <b>-</b>              |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              | <b>297,693</b>                   | <b>0.02</b>           |
| <b>AUD Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| AUD  | 74,559,710          | USD              | 47,277,144  | 17/01/2025    | J.P. Morgan  | (1,127,707)                      | (0.08)                |
| <b>CHF Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| CHF  | 71,151,319          | USD              | 79,802,816  | 17/01/2025    | J.P. Morgan  | (1,276,949)                      | (0.08)                |
| <b>CNH Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| CNH  | 37,017,394          | USD              | 5,084,325   | 17/01/2025    | J.P. Morgan  | (39,195)                         | -                     |
| <b>EUR Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| EUR  | 274,575,741         | USD              | 288,616,878 | 17/01/2025    | J.P. Morgan  | (4,035,251)                      | (0.25)                |
| <b>GBP Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| GBP  | 97,790,091          | USD              | 124,264,127 | 17/01/2025    | J.P. Morgan  | (1,855,810)                      | (0.12)                |
| USD  | 1,439,683           | GBP              | 1,151,862   | 17/01/2025    | J.P. Morgan  | (2,155)                          | -                     |
| <b>JPY Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| JPY  | 15,369,426          | USD              | 100,489     | 17/01/2025    | J.P. Morgan  | (2,643)                          | -                     |
| <b>SGD Hedged Share Class</b>  |                     |                  |             |               |              |                                  |                       |
| SGD  | 186,383,555         | USD              | 138,211,024 | 17/01/2025    | J.P. Morgan  | (1,647,867)                      | (0.10)                |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                     |                  |             |               |              | <b>(9,987,577)</b>               | <b>(0.63)</b>         |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                     |                  |             |               |              | <b>(9,987,577)</b>               | <b>(0.63)</b>         |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                     |                  |             |               |              | <b>(9,689,884)</b>               | <b>(0.61)</b>         |

#### Credit Default Swap Contracts

| Nominal<br>Amount   | Currency | Counter-<br>party | Reference<br>Entity | Buy/Sell | Interest<br>(Paid/<br>Received)<br>Rate | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|---|----------|-------------------|---------------------|----------|---|------------------|------------------------|----------------------------------|--------------------|
| 17,480,000  | USD      | Citigroup         | NA.HY.43-V1         | Buy      | (5.00)%                                 | 20/12/2029       | 1,337,250              | 1,337,250                        | 0.08               |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |                   |                     |          |   |                  | <b>1,337,250</b>       | <b>1,337,250</b>                 | <b>0.08</b>        |
| <b>Net Unrealised Gain on Credit Default Swap Contracts</b>   |          |                   |                     |          |   |                  | <b>1,337,250</b>       | <b>1,337,250</b>                 | <b>0.08</b>        |

<sup>5</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group US High Yield Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Israel</i>  |          |                            |                     |                    |
| Teva Pharmaceutical Finance Netherlands III BV 5.125% 09/05/2029                                     | USD      | 900,000                    | 879,705             | 1.15               |
| Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026                                      | USD      | 125,000                    | 120,220             | 0.16               |
|  |          |                            | 999,925             | 1.31               |
| <i>Luxembourg</i>  |          |                            |                     |                    |
| INEOS Finance plc, 144A 6.75% 15/05/2028   | USD      | 200,000                    | 202,164             | 0.27               |
|  |          |                            | 202,164             | 0.27               |
| <i>United Kingdom</i>  |          |                            |                     |                    |
| Vmed O2 UK Financing I plc, 144A 4.25% 31/01/2031  | USD      | 200,000                    | 170,951             | 0.22               |
|  |          |                            | 170,951             | 0.22               |
| <i>United States of America</i>  |          |                            |                     |                    |
| Advance Auto Parts, Inc. 1.75% 01/10/2027  | USD      | 6,000                      | 5,360               | 0.01               |
| Advance Auto Parts, Inc. 3.5% 15/03/2032   | USD      | 119,000                    | 98,690              | 0.13               |
| ATI, Inc. 4.875% 01/10/2029  | USD      | 93,000                     | 88,674              | 0.12               |
| ATI, Inc. 7.25% 15/08/2030   | USD      | 135,000                    | 139,054             | 0.18               |
| ATI, Inc. 5.125% 01/10/2031  | USD      | 88,000                     | 83,198              | 0.11               |
| B&G Foods, Inc. 5.25% 15/09/2027   | USD      | 115,000                    | 110,130             | 0.14               |
| Ball Corp. 6% 15/06/2029   | USD      | 80,000                     | 80,680              | 0.10               |
| Ball Corp. 3.125% 15/09/2031   | USD      | 160,000                    | 135,948             | 0.18               |
| Bath & Body Works, Inc. 6.75% 01/07/2036   | USD      | 142,000                    | 144,503             | 0.19               |
| Bath & Body Works, Inc. 6.875% 01/11/2035  | USD      | 128,000                    | 131,150             | 0.17               |
| Blue Owl Capital Corp. 3.75% 22/07/2025  | USD      | 90,000                     | 89,276              | 0.12               |
| Blue Owl Capital Corp. 3.4% 15/07/2026   | USD      | 45,000                     | 43,633              | 0.06               |
| Boeing Co. (The) 6.528% 01/05/2034   | USD      | 71,000                     | 74,417              | 0.10               |
| Celanese US Holdings LLC, STEP 6.8% 15/11/2030   | USD      | 50,000                     | 51,781              | 0.07               |
| DPL, Inc. 4.125% 01/07/2025  | USD      | 75,000                     | 74,107              | 0.10               |
| Embarq Corp. 7.995% 01/06/2036   | USD      | 390,000                    | 213,821             | 0.28               |
| Encompass Health Corp. 4.5% 01/02/2028   | USD      | 123,000                    | 118,787             | 0.15               |
| Genesis Energy LP 8% 15/01/2027  | USD      | 195,000                    | 198,583             | 0.26               |
| Genesis Energy LP 7.75% 01/02/2028   | USD      | 35,000                     | 35,075              | 0.05               |
| Genesis Energy LP 8.25% 15/01/2029   | USD      | 85,000                     | 85,923              | 0.11               |
| Genesis Energy LP 8.875% 15/04/2030  | USD      | 143,000                    | 145,649             | 0.19               |
| Genesis Energy LP 7.875% 15/05/2032  | USD      | 155,000                    | 151,942             | 0.20               |
| MGM Resorts International 5.5% 15/04/2027  | USD      | 52,000                     | 51,717              | 0.07               |
| MPT Operating Partnership LP, REIT 2.5% 24/03/2026   | GBP      | 100,000                    | 111,371             | 0.15               |
| MPT Operating Partnership LP, REIT 5.25% 01/08/2026  | USD      | 62,000                     | 57,141              | 0.07               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| MPT Operating Partnership LP, REIT 5% 15/10/2027   | USD      | 735,000                    | 620,374             | 0.81               |
| MPT Operating Partnership LP, REIT 4.625% 01/08/2029   | USD      | 5,000                      | 3,588               | -                  |
| Murphy Oil Corp. 6% 01/10/2032   | USD      | 40,000                     | 38,469              | 0.05               |
| OneMain Finance Corp. 3.875% 15/09/2028  | USD      | 47,000                     | 43,351              | 0.06               |
| OneMain Finance Corp. 6.625% 15/05/2029  | USD      | 100,000                    | 101,370             | 0.13               |
| OneMain Finance Corp. 5.375% 15/11/2029  | USD      | 83,000                     | 79,865              | 0.10               |
| OneMain Finance Corp. 7.875% 15/03/2030  | USD      | 125,000                    | 130,520             | 0.17               |
| OneMain Finance Corp. 7.5% 15/05/2031  | USD      | 5,000                      | 5,137               | 0.01               |
| OneMain Finance Corp. 7.125% 15/11/2031  | USD      | 135,000                    | 137,691             | 0.18               |
| Penske Automotive Group, Inc. 3.75% 15/06/2029   | USD      | 250,000                    | 227,535             | 0.30               |
| Perrigo Finance Unlimited Co. 6.125% 30/09/2032  | USD      | 95,000                     | 93,014              | 0.12               |
| PG&E Corp. 5% 01/07/2028   | USD      | 315,000                    | 307,989             | 0.40               |
| PG&E Corp. 5.25% 01/07/2030  | USD      | 400,000                    | 391,789             | 0.51               |
| Service Corp. International 5.75% 15/10/2032   | USD      | 85,000                     | 82,555              | 0.11               |
| SM Energy Co. 6.5% 15/07/2028  | USD      | 30,000                     | 29,842              | 0.04               |
| TransDigm, Inc. 5.5% 15/11/2027  | USD      | 205,000                    | 201,608             | 0.26               |
| TreeHouse Foods, Inc. 4% 01/09/2028  | USD      | 100,000                    | 90,937              | 0.12               |
| United Rentals North America, Inc. 3.875% 15/02/2031   | USD      | 145,000                    | 129,651             | 0.17               |
| United Rentals North America, Inc. 3.75% 15/01/2032  | USD      | 225,000                    | 197,255             | 0.26               |
| US Treasury 4.25% 15/11/2034   | USD      | 775,000                    | 755,322             | 0.99               |
|  |          |                            | 6,188,472           | 8.10               |
| <b>Total Bonds</b>   |          |                            | <b>7,561,512</b>    | <b>9.90</b>        |
| <b>Equities</b>  |          |                            |                     |                    |
| <i>United States of America</i>  |          |                            |                     |                    |
| Diebold Nixdorf, Inc.  | USD      | 4,412                      | 189,892             | 0.25               |
| Endo, Inc.   | USD      | 2,177                      | 51,595              | 0.07               |
| MYT Holding LLC  | USD      | 21,926                     | 8,365               | 0.01               |
| New Fortress Energy, Inc.  | USD      | 10,827                     | 163,704             | 0.21               |
|  |          |                            | 413,556             | 0.54               |
| <b>Total Equities</b>  |          |                            | <b>413,556</b>      | <b>0.54</b>        |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
|  |          |                            | <b>7,975,068</b>    | <b>10.44</b>       |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Australia</i>   |          |                            |                     |                    |
| Mineral Resources Ltd., 144A 8.125% 01/05/2027   | USD      | 27,000                     | 27,136              | 0.04               |
| Mineral Resources Ltd., 144A 8% 01/11/2027   | USD      | 84,000                     | 85,972              | 0.11               |
| Mineral Resources Ltd., 144A 9.25% 01/10/2028  | USD      | 142,000                    | 149,160             | 0.19               |
| Mineral Resources Ltd., 144A 8.5% 01/05/2030   | USD      | 75,000                     | 76,592              | 0.10               |
|  |          |                            | 338,860             | 0.44               |

## Capital Group US High Yield Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Canada</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Baytex Energy Corp. 8.5%<br>30/04/2030   | USD      | 12,000                     | 12,272              | 0.02               | Alliant Holdings Intermediate<br>LLC, 144A 6.75%<br>15/10/2027                                   | USD      | 278,000                    | 275,982             | 0.36               |
| Bombardier, Inc., 144A<br>7.875% 15/04/2027  | USD      | 44,000                     | 44,094              | 0.06               | Alliant Holdings Intermediate<br>LLC, 144A 6.75%<br>15/04/2028                                   | USD      | 80,000                     | 80,458              | 0.11               |
| Methanex Corp. 5.125%<br>15/10/2027  | USD      | 315,000                    | 308,500             | 0.40               | Alliant Holdings Intermediate<br>LLC, 144A 5.875%<br>01/11/2029                                  | USD      | 190,000                    | 183,463             | 0.24               |
| NOVA Chemicals Corp., 144A<br>4.25% 15/05/2029   | USD      | 148,000                    | 134,003             | 0.17               | Alliant Holdings Intermediate<br>LLC, 144A 7% 15/01/2031   | USD      | 75,000                     | 75,375              | 0.10               |
| NOVA Chemicals Corp., 144A<br>5.25% 01/06/2027   | USD      | 80,000                     | 77,820              | 0.10               | Allied Universal Holdco LLC,<br>144A 9.75% 15/07/2027  | USD      | 175,000                    | 176,392             | 0.23               |
| Parkland Corp., 144A 4.625%<br>01/05/2030  | USD      | 55,000                     | 50,536              | 0.07               | Allied Universal Holdco LLC,<br>144A 6% 01/06/2029   | USD      | 200,000                    | 182,446             | 0.24               |
| Ritchie Bros Holdings, Inc.,<br>144A 7.75% 15/03/2031  | USD      | 65,000                     | 68,055              | 0.09               | Allison Transmission, Inc.,<br>144A 3.75% 30/01/2031   | USD      | 125,000                    | 110,678             | 0.14               |
| Superior Plus LP, 144A 4.5%<br>15/03/2029  | USD      | 58,000                     | 52,788              | 0.07               | American Airlines, Inc., 144A<br>5.5% 20/04/2026   | USD      | 20,000                     | 19,951              | 0.03               |
|  |          |                            | 748,068             | 0.98               | American Airlines, Inc., 144A<br>8.5% 15/05/2029   | USD      | 100,000                    | 105,056             | 0.14               |
| <i>Czech Republic</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Allwyn Entertainment<br>Financing UK plc, 144A<br>7.875% 30/04/2029                              | USD      | 200,000                    | 206,319             | 0.27               | AmWINS Group, Inc., 144A<br>4.875% 30/06/2029  | USD      | 499,000                    | 470,868             | 0.62               |
|  |          |                            | 206,319             | 0.27               | Antero Midstream Partners LP,<br>144A 5.375% 15/06/2029  | USD      | 100,000                    | 97,455              | 0.13               |
| <i>Israel</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Teva Pharmaceutical Finance<br>Netherlands III BV 6.75%<br>01/03/2028                            | USD      | 325,000                    | 332,126             | 0.43               | Anywhere Real Estate<br>Group LLC, 144A 5.75%<br>15/01/2029                                      | USD      | 233,000                    | 186,788             | 0.24               |
|  |          |                            | 332,126             | 0.43               | Anywhere Real Estate<br>Group LLC, 144A 5.25%<br>15/04/2030                                      | USD      | 147,000                    | 110,713             | 0.14               |
| <i>Luxembourg</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Intelsat Jackson Holdings SA,<br>144A 6.5% 15/03/2030  | USD      | 479,000                    | 443,014             | 0.58               | Anywhere Real Estate Group<br>LLC, 144A 7% 15/04/2030  | USD      | 100,000                    | 88,823              | 0.12               |
|  |          |                            | 443,014             | 0.58               | Aramark Services, Inc., 144A<br>5% 01/04/2025  | USD      | 30,000                     | 29,953              | 0.04               |
| <i>Mexico</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Borr IHC Ltd., 144A 10%<br>15/11/2028  | USD      | 185,366                    | 185,174             | 0.24               | Aretec Group, Inc., 144A<br>7.5% 01/04/2029  | USD      | 441,000                    | 439,429             | 0.58               |
| Petroleos Mexicanos 5.95%<br>28/01/2031  | USD      | 120,000                    | 101,434             | 0.14               | Aretec Group, Inc., 144A 10%<br>15/08/2030   | USD      | 60,000                     | 65,604              | 0.09               |
| Petroleos Mexicanos 6.95%<br>28/01/2060  | USD      | 100,000                    | 68,739              | 0.09               | Asbury Automotive Group,<br>Inc., 144A 4.625%<br>15/11/2029                                      | USD      | 325,000                    | 302,906             | 0.40               |
|  |          |                            | 355,347             | 0.47               | Asbury Automotive Group,<br>Inc., 144A 5% 15/02/2032   | USD      | 30,000                     | 27,399              | 0.04               |
| <i>Poland</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Canpack SA, 144A 3.875%<br>15/11/2029  | USD      | 45,000                     | 40,564              | 0.05               | Ascent Resources Utica<br>Holdings LLC, 144A 8.25%<br>31/12/2028                                 | USD      | 44,000                     | 44,951              | 0.06               |
|  |          |                            | 40,564              | 0.05               | Ascent Resources Utica<br>Holdings LLC, 144A 5.875%<br>30/06/2029                                | USD      | 155,000                    | 151,103             | 0.20               |
| <i>United Kingdom</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| Merlin Entertainments Ltd.,<br>144A 5.75% 15/06/2026   | USD      | 200,000                    | 198,500             | 0.26               | AssuredPartners, Inc., 144A<br>5.625% 15/01/2029   | USD      | 185,000                    | 187,252             | 0.25               |
|  |          |                            | 198,500             | 0.26               | Atkore, Inc., 144A 4.25%<br>01/06/2031   | USD      | 80,000                     | 70,945              | 0.09               |
| <i>United States of America</i>  |          |                            |                     |                    |  |          |                            |                     |                    |
| AdaptHealth LLC, 144A<br>6.125% 01/08/2028   | USD      | 30,000                     | 29,405              | 0.04               | Avantor Funding, Inc., 144A<br>4.625% 15/07/2028   | USD      | 65,000                     | 62,097              | 0.08               |
| AdaptHealth LLC, 144A<br>4.625% 01/08/2029   | USD      | 95,000                     | 85,545              | 0.11               | Avantor Funding, Inc., 144A<br>3.875% 01/11/2029   | USD      | 160,000                    | 146,416             | 0.19               |
| AdaptHealth LLC, 144A<br>5.125% 01/03/2030   | USD      | 47,000                     | 42,836              | 0.06               | Avient Corp., 144A 7.125%<br>01/08/2030  | USD      | 50,000                     | 51,289              | 0.07               |
| Advance Auto Parts, Inc. 3.9%<br>15/04/2030  | USD      | 75,000                     | 66,912              | 0.09               | Avis Budget Car Rental LLC,<br>144A 5.75% 15/07/2027   | USD      | 75,000                     | 73,952              | 0.10               |
| AG Issuer LLC, 144A 6.25%<br>01/03/2028  | USD      | 360,000                    | 358,595             | 0.47               | Avis Budget Car Rental LLC,<br>144A 4.75% 01/04/2028   | USD      | 10,000                     | 9,359               | 0.01               |
| AG TTMT Escrow Issuer LLC,<br>144A 8.625% 30/09/2027   | USD      | 264,000                    | 273,979             | 0.36               | Avis Budget Car Rental LLC,<br>144A 5.375% 01/03/2029  | USD      | 105,000                    | 98,309              | 0.13               |
| Alliant Holdings Intermediate<br>LLC, 144A 4.25% 15/10/2027                                      | USD      | 205,000                    | 195,824             | 0.26               |  |          |                            |                     |                    |

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Avis Budget Car Rental LLC, 144A 8% 15/02/2031   | USD      | 95,000                     | 97,319              | 0.13               | CCO Holdings LLC, 144A 4.25% 15/01/2034  | USD      | 122,000                    | 99,118              | 0.13               |
| Axalta Coating Systems Dutch Holding B BV, 144A 7.25% 15/02/2031                                 | USD      | 150,000                    | 155,413             | 0.20               | CCO Holdings LLC 4.5% 01/05/2032   | USD      | 460,000                    | 396,206             | 0.52               |
| Axalta Coating Systems LLC, 144A 4.75% 15/06/2027  | USD      | 75,000                     | 73,575              | 0.10               | CCO Holdings LLC, 144A 5% 01/02/2028   | USD      | 40,000                     | 38,590              | 0.05               |
| B&G Foods, Inc., 144A 8% 15/09/2028  | USD      | 50,000                     | 51,461              | 0.07               | Central Garden & Pet Co., 144A 4.125% 30/04/2031   | USD      | 130,000                    | 115,085             | 0.15               |
| Ball Corp. 6.875% 15/03/2028   | USD      | 137,000                    | 140,239             | 0.18               | Central Garden & Pet Co. 4.125% 15/10/2030   | USD      | 240,000                    | 215,770             | 0.28               |
| Bausch Health Americas, Inc., 144A 8.5% 31/01/2027   | USD      | 45,000                     | 37,187              | 0.05               | Charles River Laboratories International, Inc., 144A 4.25% 01/05/2028                            | USD      | 76,000                     | 72,168              | 0.09               |
| Bausch Health Cos., Inc., 144A 5.5% 01/11/2025   | USD      | 455,000                    | 444,220             | 0.58               | Chart Industries, Inc., 144A 8.375% 01/01/2030   | USD      | 91,000                     | 94,724              | 0.12               |
| Bausch Health Cos., Inc., 144A 9% 15/12/2025   | USD      | 170,000                    | 165,305             | 0.22               | Chesapeake Energy Corp. 4.875% 15/04/2022 <sup>3</sup>   | USD      | 450,000                    | 1,912               | -                  |
| Block, Inc. 3.5% 01/06/2031  | USD      | 70,000                     | 61,692              | 0.08               | CITGO Petroleum Corp., 144A 8.375% 15/01/2029  | USD      | 170,000                    | 175,308             | 0.23               |
| Blue Owl Capital Corp. III 3.125% 13/04/2027   | USD      | 80,000                     | 75,515              | 0.10               | Civitas Resources, Inc., 144A 5% 15/10/2026  | USD      | 90,000                     | 88,897              | 0.12               |
| Blue Owl Credit Income Corp. 4.7% 08/02/2027   | USD      | 100,000                    | 98,599              | 0.13               | Civitas Resources, Inc., 144A 8.375% 01/07/2028  | USD      | 125,000                    | 129,977             | 0.17               |
| Blue Owl Credit Income Corp. 6.65% 15/03/2031  | USD      | 80,000                     | 81,465              | 0.11               | Civitas Resources, Inc., 144A 8.625% 01/11/2030  | USD      | 35,000                     | 36,685              | 0.05               |
| Boost Newco Borrower LLC, 144A 7.5% 15/01/2031   | USD      | 125,000                    | 131,144             | 0.17               | Civitas Resources, Inc., 144A 8.75% 01/07/2031   | USD      | 202,000                    | 210,844             | 0.28               |
| Boyd Gaming Corp., 144A 4.75% 15/06/2031   | USD      | 85,000                     | 78,696              | 0.10               | Clarios Global LP, 144A 6.25% 15/05/2026   | USD      | 36,000                     | 36,077              | 0.05               |
| Boyd Gaming Corp. 4.75% 01/12/2027   | USD      | 135,000                    | 130,770             | 0.17               | Clarios Global LP, 144A 8.5% 15/05/2027  | USD      | 75,000                     | 75,255              | 0.10               |
| Boyne USA, Inc., 144A 4.75% 15/05/2029   | USD      | 190,000                    | 180,263             | 0.24               | Clarivate Science Holdings Corp., Reg. S 3.875% 01/07/2028                                       | USD      | 65,000                     | 60,603              | 0.08               |
| Brink's Co. (The), 144A 4.625% 15/10/2027  | USD      | 75,000                     | 72,830              | 0.10               | Clarivate Science Holdings Corp., Reg. S 4.875% 01/07/2029                                       | USD      | 80,000                     | 74,664              | 0.10               |
| Brookfield Property REIT, Inc., 144A 5.75% 15/05/2026  | USD      | 127,000                    | 125,498             | 0.16               | Clean Harbors, Inc., 144A 6.375% 01/02/2031  | USD      | 79,000                     | 79,604              | 0.10               |
| BWX Technologies, Inc., 144A 4.125% 30/06/2028   | USD      | 50,000                     | 46,856              | 0.06               | Cleveland-Cliffs, Inc., 144A 4.625% 01/03/2029   | USD      | 250,000                    | 233,396             | 0.31               |
| BWX Technologies, Inc., 144A 4.125% 15/04/2029   | USD      | 60,000                     | 55,977              | 0.07               | Cleveland-Cliffs, Inc., 144A 6.75% 15/04/2030  | USD      | 275,000                    | 269,251             | 0.35               |
| Caesars Entertainment, Inc., 144A 4.625% 15/10/2029  | USD      | 105,000                    | 98,392              | 0.13               | Cleveland-Cliffs, Inc., 144A 4.875% 01/03/2031   | USD      | 25,000                     | 22,460              | 0.03               |
| Caesars Entertainment, Inc., 144A 7% 15/02/2030  | USD      | 225,000                    | 229,338             | 0.30               | Cleveland-Cliffs, Inc. 7% 15/03/2027   | USD      | 50,000                     | 50,269              | 0.07               |
| California Resources Corp., 144A 7.125% 01/02/2026   | USD      | 155,000                    | 155,155             | 0.20               | Cloud Software Group, Inc., 144A 6.5% 31/03/2029   | USD      | 665,000                    | 653,554             | 0.86               |
| Calpine Corp., 144A 5.125% 15/03/2028  | USD      | 90,000                     | 87,355              | 0.11               | Cloud Software Group, Inc., 144A 9% 30/09/2029   | USD      | 220,000                    | 223,640             | 0.29               |
| Calpine Corp., 144A 3.75% 01/03/2031   | USD      | 75,000                     | 67,087              | 0.09               | CNX Midstream Partners LP, 144A 4.75% 15/04/2030   | USD      | 45,000                     | 41,220              | 0.05               |
| Carnival Corp., 144A 4% 01/08/2028   | USD      | 175,000                    | 165,982             | 0.22               | CNX Resources Corp., 144A 6% 15/01/2029  | USD      | 237,000                    | 232,618             | 0.30               |
| Castlelake Aviation Finance DAC, 144A 5% 15/04/2027  | USD      | 70,000                     | 70,586              | 0.09               | CNX Resources Corp., 144A 7.375% 15/01/2031  | USD      | 160,000                    | 164,523             | 0.22               |
| CCO Holdings LLC, 144A 5.125% 01/05/2027   | USD      | 100,000                    | 98,347              | 0.13               | Coinbase Global, Inc., 144A 3.375% 01/10/2028  | USD      | 468,000                    | 421,624             | 0.55               |
| CCO Holdings LLC, 144A 4.75% 01/03/2030  | USD      | 150,000                    | 137,148             | 0.18               | Coinbase Global, Inc., 144A 3.625% 01/10/2031  | USD      | 484,000                    | 409,513             | 0.54               |
| CCO Holdings LLC, 144A 4.5% 15/08/2030   | USD      | 125,000                    | 112,348             | 0.15               | CommScope LLC, 144A 6% 01/03/2026  | USD      | 452,000                    | 450,305             | 0.59               |
| CCO Holdings LLC, 144A 4.25% 01/02/2031  | USD      | 371,000                    | 323,789             | 0.42               | CommScope LLC, 144A 8.25% 01/03/2027   | USD      | 185,000                    | 177,146             | 0.23               |
| CCO Holdings LLC, 144A 4.75% 01/02/2032  | USD      | 235,000                    | 206,518             | 0.27               |  |          |                            |                     |                    |
| CCO Holdings LLC, 144A 4.5% 01/06/2033   | USD      | 240,000                    | 202,204             | 0.26               |  |          |                            |                     |                    |

Footnotes are on page 318.

## Capital Group US High Yield Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| CommScope LLC, 144A 7.125% 01/07/2028  | USD      | 43,000                     | 37,898              | 0.05               | Fertitta Entertainment LLC, 144A 4.625% 15/01/2029   | USD      | 130,000                    | 121,089             | 0.16               |
| CommScope Technologies LLC, 144A 5% 15/03/2027   | USD      | 285,000                    | 255,113             | 0.33               | First Student Bidco, Inc., 144A 4% 31/07/2029  | USD      | 225,000                    | 206,736             | 0.27               |
| Community Health Systems, Inc., 144A 5.625% 15/03/2027   | USD      | 300,000                    | 288,250             | 0.38               | Fortress Transportation and Infrastructure Investors LLC, 144A 5.5% 01/05/2028                   | USD      | 50,000                     | 49,150              | 0.06               |
| Community Health Systems, Inc., 144A 5.25% 15/05/2030  | USD      | 205,000                    | 168,565             | 0.22               | Frontier Communications Holdings LLC, 144A 5% 01/05/2028   | USD      | 25,000                     | 24,459              | 0.03               |
| Compass Group Diversified Holdings LLC, 144A 5.25% 15/04/2029                                    | USD      | 295,000                    | 283,380             | 0.37               | Frontier Communications Holdings LLC, 144A 6.75% 01/05/2029                                      | USD      | 344,000                    | 346,008             | 0.45               |
| Compass Group Diversified Holdings LLC, 144A 5% 15/01/2032                                       | USD      | 200,000                    | 184,017             | 0.24               | Frontier Communications Holdings LLC, 144A 6% 15/01/2030   | USD      | 256,000                    | 255,698             | 0.33               |
| Comstock Resources, Inc., 144A 6.75% 01/03/2029  | USD      | 80,000                     | 78,067              | 0.10               | Frontier Communications Holdings LLC, 144A 8.75% 15/05/2030                                      | USD      | 75,000                     | 79,328              | 0.10               |
| Comstock Resources, Inc., 144A 5.875% 15/01/2030   | USD      | 140,000                    | 130,698             | 0.17               | Frontier Communications Holdings LLC, 144A 8.625% 15/03/2031                                     | USD      | 57,000                     | 60,672              | 0.08               |
| CoreLogic, Inc., 144A 4.5% 01/05/2028  | USD      | 568,000                    | 531,487             | 0.70               | Frontier Communications Holdings LLC 5.875% 01/11/2029   | USD      | 275,000                    | 273,713             | 0.36               |
| Coty, Inc., 144A 4.75% 15/01/2029  | USD      | 84,000                     | 80,126              | 0.10               | FXI Holdings, Inc., 144A 12.25% 15/11/2026   | USD      | 133,000                    | 127,181             | 0.17               |
| CQP Holdco LP, 144A 5.5% 15/06/2031  | USD      | 250,000                    | 238,977             | 0.31               | FXI Holdings, Inc., Reg. S 12.25% 15/11/2026   | USD      | 243,000                    | 233,855             | 0.31               |
| Crescent Energy Finance LLC, 144A 9.25% 15/02/2028   | USD      | 145,000                    | 151,676             | 0.20               | Gap, Inc. (The), 144A 3.625% 01/10/2029  | USD      | 21,000                     | 18,878              | 0.02               |
| CVR Partners LP, 144A 6.125% 15/06/2028  | USD      | 50,000                     | 48,711              | 0.06               | Gap, Inc. (The), 144A 3.875% 01/10/2031  | USD      | 14,000                     | 12,120              | 0.02               |
| Darling Ingredients, Inc., 144A 5.25% 15/04/2027   | USD      | 75,000                     | 74,150              | 0.10               | Gray Television, Inc., 144A 4.75% 15/10/2030   | USD      | 70,000                     | 38,241              | 0.05               |
| Darling Ingredients, Inc., 144A 6% 15/06/2030  | USD      | 155,000                    | 153,039             | 0.20               | Gray Television, Inc., 144A 5.375% 15/11/2031  | USD      | 288,000                    | 153,915             | 0.20               |
| DaVita, Inc., 144A 3.75% 15/02/2031  | USD      | 45,000                     | 38,979              | 0.05               | Hanesbrands, Inc., 144A 9% 15/02/2031  | USD      | 80,000                     | 85,379              | 0.11               |
| Diamond Foreign Asset Co., 144A 8.5% 01/10/2030  | USD      | 40,000                     | 41,548              | 0.05               | Hanesbrands, Inc., 144A 4.875% 15/05/2026  | USD      | 70,000                     | 68,976              | 0.09               |
| Directv Financing LLC, 144A 5.875% 15/08/2027  | USD      | 255,000                    | 248,718             | 0.33               | Harvest Midstream I LP, 144A 7.5% 01/09/2028   | USD      | 185,000                    | 186,807             | 0.24               |
| DISH Network Corp., 144A 11.75% 15/11/2027   | USD      | 590,000                    | 625,634             | 0.82               | Hess Midstream Operations LP, 144A 5.125% 15/06/2028   | USD      | 80,000                     | 77,869              | 0.10               |
| DT Midstream, Inc., 144A 4.125% 15/06/2029   | USD      | 80,000                     | 74,766              | 0.10               | Hess Midstream Operations LP, 144A 4.25% 15/02/2030  | USD      | 50,000                     | 46,306              | 0.06               |
| Dun & Bradstreet Corp. (The), 144A 5% 15/12/2029   | USD      | 95,000                     | 90,562              | 0.12               | Hess Midstream Operations LP, 144A 5.5% 15/10/2030   | USD      | 55,000                     | 53,438              | 0.07               |
| EchoStar Corp. 10.75% 30/11/2029   | USD      | 110,000                    | 118,400             | 0.16               | Hightower Holding LLC, 144A 6.75% 15/04/2029   | USD      | 180,000                    | 179,411             | 0.23               |
| Element Solutions, Inc., 144A 3.875% 01/09/2028  | USD      | 100,000                    | 94,936              | 0.12               | Hilcorp Energy I LP, 144A 6% 15/04/2030  | USD      | 121,000                    | 114,321             | 0.15               |
| Entegris, Inc., 144A 4.75% 15/04/2029  | USD      | 65,000                     | 62,295              | 0.08               | Hilcorp Energy I LP, 144A 6% 01/02/2031  | USD      | 130,000                    | 120,711             | 0.16               |
| EQM Midstream Partners LP, 144A 6.5% 01/07/2027  | USD      | 250,000                    | 253,413             | 0.33               | Hilcorp Energy I LP, 144A 6.25% 15/04/2032   | USD      | 5,000                      | 4,624               | 0.01               |
| EQM Midstream Partners LP, 144A 4.5% 15/01/2029  | USD      | 56,000                     | 53,393              | 0.07               | Hilcorp Energy I LP, 144A 8.375% 01/11/2033  | USD      | 95,000                     | 97,066              | 0.13               |
| EQM Midstream Partners LP, 144A 7.5% 01/06/2030  | USD      | 61,000                     | 65,133              | 0.09               | Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025                                      | USD      | 80,000                     | 79,815              | 0.10               |
| EQM Midstream Partners LP, 144A 4.75% 15/01/2031   | USD      | 140,000                    | 131,758             | 0.17               | Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031  | USD      | 400,000                    | 359,991             | 0.47               |
| ESC Co. 7.25% 15/02/2023   | USD      | 50,000                     | 1,000               | -                  | Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030  | USD      | 85,000                     | 81,586              | 0.11               |
| Expand Energy Corp. 4.75% 01/02/2032   | USD      | 55,000                     | 51,231              | 0.07               |  |          |                            |                     |                    |
| Fair Isaac Corp., 144A 4% 15/06/2028   | USD      | 200,000                    | 188,894             | 0.25               |  |          |                            |                     |                    |

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Hilton Grand Vacations Borrower LLC, 144A 5% 01/06/2029  | USD      | 225,000                    | 212,234             | 0.28               |
| Howard Hughes Corp. (The), 144A 5.375% 01/08/2028  | USD      | 85,000                     | 82,685              | 0.11               |
| Howard Hughes Corp. (The), 144A 4.125% 01/02/2029  | USD      | 505,000                    | 467,017             | 0.61               |
| Howard Hughes Corp. (The), 144A 4.375% 01/02/2031  | USD      | 165,000                    | 148,686             | 0.19               |
| HUB International Ltd., 144A 5.625% 01/12/2029   | USD      | 68,000                     | 66,013              | 0.09               |
| HUB International Ltd., 144A 7.25% 15/06/2030  | USD      | 173,000                    | 177,467             | 0.23               |
| Hughes Satellite Systems Corp. 5.25% 01/08/2026  | USD      | 624,000                    | 572,617             | 0.75               |
| Hughes Satellite Systems Corp. 6.625% 01/08/2026   | USD      | 386,000                    | 307,366             | 0.40               |
| Icahn Enterprises LP 6.25% 15/05/2026  | USD      | 77,000                     | 76,412              | 0.10               |
| Icahn Enterprises LP 5.25% 15/05/2027  | USD      | 195,000                    | 184,799             | 0.24               |
| Ingles Markets, Inc., 144A 4% 15/06/2031   | USD      | 215,000                    | 190,527             | 0.25               |
| International Game Technology plc, 144A 5.25% 15/01/2029   | USD      | 400,000                    | 390,498             | 0.51               |
| IQVIA, Inc., 144A 6.5% 15/05/2030  | USD      | 200,000                    | 203,710             | 0.27               |
| Iron Mountain Information Management Services, Inc., REIT, 144A 5% 15/07/2032                    | USD      | 245,000                    | 225,747             | 0.30               |
| Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2029  | USD      | 100,000                    | 95,115              | 0.12               |
| Iron Mountain, Inc., REIT, 144A 5.25% 15/07/2030   | USD      | 225,000                    | 214,950             | 0.28               |
| Iron Mountain, Inc., REIT, 144A 4.5% 15/02/2031  | USD      | 170,000                    | 155,550             | 0.20               |
| Jazz Securities DAC, 144A 4.375% 15/01/2029  | USD      | 200,000                    | 189,147             | 0.25               |
| Kaiser Aluminum Corp., 144A 4.625% 01/03/2028  | USD      | 105,000                    | 98,842              | 0.13               |
| KB Home 7.25% 15/07/2030   | USD      | 50,000                     | 51,324              | 0.07               |
| Kennedy-Wilson, Inc. 4.75% 01/03/2029  | USD      | 257,000                    | 233,406             | 0.31               |
| Kennedy-Wilson, Inc. 4.75% 01/02/2030  | USD      | 323,000                    | 286,059             | 0.37               |
| Kennedy-Wilson, Inc. 5% 01/03/2031   | USD      | 390,000                    | 342,769             | 0.45               |
| Kontoor Brands, Inc., 144A 4.125% 15/11/2029   | USD      | 50,000                     | 46,088              | 0.06               |
| Ladder Capital Finance Holdings LLLP, REIT, 144A 4.25% 01/02/2027                                | USD      | 142,000                    | 137,032             | 0.18               |
| Ladder Capital Finance Holdings LLLP, REIT, 144A 4.75% 15/06/2029                                | USD      | 108,000                    | 101,944             | 0.13               |
| Lamb Weston Holdings, Inc., 144A 4.125% 31/01/2030   | USD      | 320,000                    | 292,879             | 0.38               |
| Lamb Weston Holdings, Inc., 144A 4.375% 31/01/2032   | USD      | 10,000                     | 9,062               | 0.01               |
| LCM Investments Holdings II LLC, 144A 4.875% 01/05/2029  | USD      | 396,000                    | 370,295             | 0.48               |
| LCM Investments Holdings II LLC, 144A 8.25% 01/08/2031   | USD      | 150,000                    | 155,774             | 0.20               |
| Levi Strauss & Co., 144A 3.5% 01/03/2031   | USD      | 180,000                    | 157,805             | 0.21               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Ligado Networks LLC, FRN 17.5% 03/01/2025  | USD      | 112,733                    | 40,584              | 0.05               |
| Light & Wonder International, Inc., 144A 7% 15/05/2028   | USD      | 110,000                    | 110,322             | 0.14               |
| Light & Wonder International, Inc., 144A 7.25% 15/11/2029  | USD      | 30,000                     | 30,651              | 0.04               |
| Light & Wonder International, Inc., 144A 7.5% 01/09/2031   | USD      | 65,000                     | 66,996              | 0.09               |
| Lindblad Expeditions LLC, 144A 6.75% 15/02/2027  | USD      | 40,000                     | 40,231              | 0.05               |
| Lithia Motors, Inc., 144A 3.875% 01/06/2029  | USD      | 205,000                    | 187,528             | 0.25               |
| Lithia Motors, Inc., 144A 4.375% 15/01/2031  | USD      | 50,000                     | 45,518              | 0.06               |
| Live Nation Entertainment, Inc., 144A 4.75% 15/10/2027   | USD      | 200,000                    | 193,531             | 0.25               |
| LPL Holdings, Inc., 144A 4% 15/03/2029   | USD      | 120,000                    | 113,832             | 0.15               |
| LPL Holdings, Inc., 144A 4.375% 15/05/2031   | USD      | 150,000                    | 138,690             | 0.18               |
| LSB Industries, Inc., 144A 6.25% 15/10/2028  | USD      | 65,000                     | 63,092              | 0.08               |
| Marriott Ownership Resorts, Inc., 144A 4.5% 15/06/2029   | USD      | 50,000                     | 46,711              | 0.06               |
| Medline Borrower LP, 144A 5.25% 01/10/2029   | USD      | 130,000                    | 125,582             | 0.16               |
| Mileage Plus Holdings LLC, 144A 6.5% 20/06/2027  | USD      | 90,000                     | 90,632              | 0.12               |
| Molina Healthcare, Inc., 144A 4.375% 15/06/2028  | USD      | 95,000                     | 90,111              | 0.12               |
| Molina Healthcare, Inc., 144A 3.875% 15/11/2030  | USD      | 90,000                     | 80,181              | 0.10               |
| Molina Healthcare, Inc., 144A 3.875% 15/05/2032  | USD      | 286,000                    | 248,406             | 0.33               |
| Moog, Inc., 144A 4.25% 15/12/2027  | USD      | 95,000                     | 90,752              | 0.12               |
| Mueller Water Products, Inc., 144A 4% 15/06/2029   | USD      | 45,000                     | 41,795              | 0.05               |
| Nabors Industries, Inc., 144A 7.375% 15/05/2027  | USD      | 90,000                     | 89,977              | 0.12               |
| Nabors Industries, Inc., 144A 9.125% 31/01/2030  | USD      | 130,000                    | 132,325             | 0.17               |
| Navient Corp. 6.75% 15/06/2026   | USD      | 300,000                    | 304,005             | 0.40               |
| Navient Corp. 5% 15/03/2027  | USD      | 115,000                    | 112,802             | 0.15               |
| Navient Corp. 5.5% 15/03/2029  | USD      | 462,000                    | 436,620             | 0.57               |
| Navient Corp. 11.5% 15/03/2031   | USD      | 240,000                    | 268,644             | 0.35               |
| Navient Corp. 5.625% 01/08/2033  | USD      | 80,000                     | 69,301              | 0.09               |
| NCL Corp. Ltd., 144A 5.875% 15/02/2027   | USD      | 200,000                    | 199,521             | 0.26               |
| NCR Atleos Corp., 144A 9.5% 01/04/2029   | USD      | 290,000                    | 314,431             | 0.41               |
| NCR Voyix Corp., 144A 5.125% 15/04/2029  | USD      | 15,000                     | 14,366              | 0.02               |
| Newell Brands, Inc. 6.625% 15/09/2029  | USD      | 100,000                    | 101,879             | 0.13               |
| Newell Brands, Inc. 6.375% 15/05/2030  | USD      | 90,000                     | 90,373              | 0.12               |
| Newell Brands, Inc. 6.625% 15/05/2032  | USD      | 25,000                     | 25,202              | 0.03               |

## Capital Group US High Yield Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| News Corp., 144A 3.875%<br>15/05/2029  | USD      | 50,000                     | 46,424              | 0.06               | RLJ Lodging Trust LP, REIT,<br>144A 4% 15/09/2029  | USD      | 270,000                    | 244,894             | 0.32               |
| Nexstar Media, Inc., 144A<br>5.625% 15/07/2027   | USD      | 60,000                     | 58,586              | 0.08               | Rocket Mortgage LLC, 144A<br>2.875% 15/10/2026   | USD      | 70,000                     | 66,466              | 0.09               |
| Nexstar Media, Inc., 144A<br>4.75% 01/11/2028  | USD      | 397,000                    | 370,608             | 0.49               | Rocket Mortgage LLC, 144A<br>3.625% 01/03/2029   | USD      | 95,000                     | 86,100              | 0.11               |
| NFE Financing LLC, Reg. S<br>12% 15/11/2029  | USD      | 810,220                    | 851,922             | 1.12               | Rockies Express Pipeline LLC,<br>144A 4.95% 15/07/2029   | USD      | 75,000                     | 71,264              | 0.09               |
| NFE Financing LLC, Reg. S<br>12% 15/11/2029  | USD      | 879,007                    | 924,249             | 1.21               | Royal Caribbean Cruises Ltd.,<br>144A 5.375% 15/07/2027  | USD      | 80,000                     | 79,560              | 0.10               |
| Noble Finance II LLC, 144A<br>8% 15/04/2030  | USD      | 90,000                     | 90,988              | 0.12               | Ryan Specialty LLC, 144A<br>4.375% 01/02/2030  | USD      | 200,000                    | 188,010             | 0.25               |
| Northern Oil & Gas, Inc.,<br>144A 8.125% 01/03/2028  | USD      | 275,000                    | 279,472             | 0.37               | Sally Holdings LLC 6.75%<br>01/03/2032   | USD      | 134,000                    | 134,412             | 0.18               |
| Northern Oil and Gas, Inc.,<br>144A 8.75% 15/06/2031   | USD      | 55,000                     | 56,840              | 0.07               | SCIH Salt Holdings, Inc.,<br>144A 4.875% 01/05/2028  | USD      | 245,000                    | 230,749             | 0.30               |
| Novelis Corp., 144A 4.75%<br>30/01/2030  | USD      | 110,000                    | 101,654             | 0.13               | SCIH Salt Holdings, Inc.,<br>144A 6.625% 01/05/2029  | USD      | 250,000                    | 237,627             | 0.31               |
| Novelis Corp., 144A 3.875%<br>15/08/2031   | USD      | 123,000                    | 106,039             | 0.14               | Sealed Air Corp., 144A 4%<br>01/12/2027  | USD      | 76,000                     | 72,908              | 0.10               |
| Osaic Holdings, Inc., 144A<br>10.75% 01/08/2027  | USD      | 370,000                    | 383,959             | 0.50               | Sealed Air Corp., 144A<br>6.125% 01/02/2028  | USD      | 160,000                    | 160,661             | 0.21               |
| Owens & Minor, Inc., 144A<br>4.5% 31/03/2029   | USD      | 285,000                    | 254,655             | 0.33               | Sensata Technologies BV,<br>144A 4% 15/04/2029   | USD      | 30,000                     | 27,557              | 0.04               |
| Owens & Minor, Inc., 144A<br>6.625% 01/04/2030   | USD      | 125,000                    | 117,330             | 0.15               | Sensata Technologies, Inc.,<br>144A 3.75% 15/02/2031   | USD      | 175,000                    | 153,183             | 0.20               |
| Oxford Finance LLC, 144A<br>6.375% 01/02/2027  | USD      | 105,000                    | 104,101             | 0.14               | Service Properties Trust, REIT,<br>144A 8.625% 15/11/2031  | USD      | 128,000                    | 133,783             | 0.18               |
| Park Intermediate Holdings<br>LLC, REIT, 144A 4.875%<br>15/05/2029                               | USD      | 275,000                    | 259,061             | 0.34               | Service Properties Trust, REIT<br>4.75% 01/10/2026   | USD      | 92,000                     | 87,125              | 0.11               |
| Performance Food Group, Inc.,<br>144A 5.5% 15/10/2027  | USD      | 52,000                     | 51,614              | 0.07               | Service Properties Trust, REIT<br>4.95% 15/02/2027   | USD      | 127,000                    | 118,805             | 0.16               |
| Performance Food Group, Inc.,<br>144A 4.25% 01/08/2029   | USD      | 110,000                    | 102,185             | 0.13               | Service Properties Trust, REIT<br>5.5% 15/12/2027  | USD      | 35,000                     | 32,893              | 0.04               |
| Permian Resources Operating<br>LLC, 144A 8% 15/04/2027   | USD      | 20,000                     | 20,438              | 0.03               | Service Properties Trust, REIT<br>3.95% 15/01/2028   | USD      | 211,000                    | 176,949             | 0.23               |
| Permian Resources Operating<br>LLC, 144A 9.875%<br>15/07/2031                                    | USD      | 45,000                     | 49,512              | 0.06               | Service Properties Trust, REIT<br>8.375% 15/06/2029  | USD      | 261,000                    | 252,585             | 0.33               |
| Permian Resources Operating<br>LLC, 144A 7% 15/01/2032   | USD      | 90,000                     | 91,448              | 0.12               | Service Properties Trust, REIT<br>4.95% 01/10/2029   | USD      | 212,000                    | 168,853             | 0.22               |
| PG&E Corp., FRN 7.375%<br>15/03/2055   | USD      | 250,000                    | 257,183             | 0.34               | Service Properties Trust, REIT<br>4.375% 15/02/2030  | USD      | 240,000                    | 181,606             | 0.24               |
| PM General Purchaser LLC,<br>144A 9.5% 01/10/2028  | USD      | 35,000                     | 34,793              | 0.05               | Service Properties Trust, REIT<br>8.875% 15/06/2032  | USD      | 101,000                    | 93,578              | 0.12               |
| Post Holdings, Inc., 144A<br>5.5% 15/12/2029   | USD      | 170,000                    | 164,681             | 0.22               | Simmons Foods, Inc., 144A<br>4.625% 01/03/2029   | USD      | 114,000                    | 105,483             | 0.14               |
| Post Holdings, Inc., 144A<br>4.625% 15/04/2030   | USD      | 303,000                    | 279,706             | 0.37               | Sirius XM Radio LLC, 144A<br>4% 15/07/2028   | USD      | 525,000                    | 484,290             | 0.63               |
| Prestige Brands, Inc., 144A<br>5.125% 15/01/2028   | USD      | 29,000                     | 28,299              | 0.04               | Sirius XM Radio LLC, 144A<br>4.125% 01/07/2030   | USD      | 261,000                    | 228,098             | 0.30               |
| Prestige Brands, Inc., 144A<br>3.75% 01/04/2031  | USD      | 65,000                     | 57,115              | 0.07               | Sirius XM Radio LLC, 144A<br>3.875% 01/09/2031   | USD      | 564,000                    | 472,648             | 0.62               |
| Range Resources Corp., 144A<br>4.75% 15/02/2030  | USD      | 18,000                     | 16,905              | 0.02               | Sonic Automotive, Inc., 144A<br>4.625% 15/11/2029  | USD      | 315,000                    | 291,110             | 0.38               |
| Range Resources Corp. 8.25%<br>15/01/2029  | USD      | 20,000                     | 20,607              | 0.03               | Sonic Automotive, Inc., 144A<br>4.875% 15/11/2031  | USD      | 180,000                    | 161,668             | 0.21               |
| Reworld Holding Corp., 144A<br>4.875% 01/12/2029   | USD      | 220,000                    | 203,703             | 0.27               | Spirit AeroSystems, Inc., 144A<br>9.375% 30/11/2029  | USD      | 17,000                     | 18,220              | 0.02               |
| RHP Hotel Properties LP, REIT,<br>144A 7.25% 15/07/2028  | USD      | 32,000                     | 33,019              | 0.04               | Spirit AeroSystems, Inc., 144A<br>9.75% 15/11/2030   | USD      | 115,000                    | 127,404             | 0.17               |
| RHP Hotel Properties LP, REIT,<br>144A 4.5% 15/02/2029   | USD      | 630,000                    | 595,953             | 0.78               | Starwood Property Trust,<br>Inc., REIT, 144A 4.375%<br>15/01/2027                                | USD      | 385,000                    | 372,541             | 0.49               |
| RLJ Lodging Trust LP, REIT,<br>144A 3.75% 01/07/2026   | USD      | 15,000                     | 14,600              | 0.02               | Suburban Propane Partners LP,<br>144A 5% 01/06/2031  | USD      | 55,000                     | 49,271              | 0.06               |
|  |          |                            |                     |                    | Summit Materials LLC, 144A<br>6.5% 15/03/2027  | USD      | 130,000                    | 130,049             | 0.17               |

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Summit Materials LLC, 144A 5.25% 15/01/2029  | USD      | 25,000                     | 25,196              | 0.03               | Viasat, Inc., 144A 7.5% 30/05/2031   | USD      | 302,000                    | 210,323             | 0.28               |
| Summit Materials LLC, 144A 7.25% 15/01/2031  | USD      | 94,000                     | 99,831              | 0.13               | Viavi Solutions, Inc., 144A 3.75% 01/10/2029   | USD      | 25,000                     | 22,669              | 0.03               |
| Sunoco LP, 144A 7% 15/09/2028  | USD      | 115,000                    | 117,741             | 0.15               | VICI Properties LP, REIT, 144A 4.125% 15/08/2030   | USD      | 128,000                    | 119,024             | 0.16               |
| Sunoco LP 6% 15/04/2027  | USD      | 75,000                     | 74,906              | 0.10               | VICI Properties LP, REIT, Reg. S 3.875% 15/02/2029   | USD      | 80,000                     | 75,441              | 0.10               |
| Sunoco LP 4.5% 15/05/2029  | USD      | 55,000                     | 51,892              | 0.07               | Walgreens Boots Alliance, Inc. 3.45% 01/06/2026  | USD      | 80,000                     | 77,555              | 0.10               |
| Sunoco LP 4.5% 30/04/2030  | USD      | 95,000                     | 88,178              | 0.12               | Warrior Met Coal, Inc., 144A 7.875% 01/12/2028   | USD      | 187,000                    | 193,926             | 0.25               |
| Synaptics, Inc., 144A 4% 15/06/2029  | USD      | 25,000                     | 22,807              | 0.03               | WASH Multifamily Acquisition, Inc., 144A 5.75% 15/04/2026  | USD      | 190,000                    | 189,421             | 0.25               |
| Talen Energy Supply LLC, 144A 8.625% 01/06/2030  | USD      | 228,000                    | 243,148             | 0.32               | Weatherford International Ltd., 144A 8.625% 30/04/2030   | USD      | 370,000                    | 382,336             | 0.50               |
| Tempur Sealy International, Inc., 144A 4% 15/04/2029   | USD      | 35,000                     | 32,282              | 0.04               | WESCO Distribution, Inc., 144A 7.25% 15/06/2028  | USD      | 60,000                     | 61,057              | 0.08               |
| Tenet Healthcare Corp. 4.625% 15/06/2028   | USD      | 15,000                     | 14,369              | 0.02               | WMG Acquisition Corp., 144A 3.875% 15/07/2030  | USD      | 250,000                    | 228,018             | 0.30               |
| Tenet Healthcare Corp. 6.125% 01/10/2028   | USD      | 55,000                     | 54,947              | 0.07               | Wolfspeed, Inc. 0% 30/09/2026  | USD      | 159,360                    | 159,360             | 0.21               |
| Tenet Healthcare Corp. 4.25% 01/06/2029  | USD      | 85,000                     | 79,876              | 0.10               | Wyndham Hotels & Resorts, Inc., 144A 4.375% 15/08/2028   | USD      | 210,000                    | 200,453             | 0.26               |
| Tenet Healthcare Corp. 6.75% 15/05/2031  | USD      | 110,000                    | 111,212             | 0.15               | Wynn Resorts Finance LLC, 144A 7.125% 15/02/2031   | USD      | 63,000                     | 65,653              | 0.09               |
| TransDigm, Inc., 144A 6.75% 15/08/2028   | USD      | 80,000                     | 80,798              | 0.11               | XPO, Inc., 144A 7.125% 01/06/2031  | USD      | 58,000                     | 59,707              | 0.08               |
| Transocean Poseidon Ltd., 144A 6.875% 01/02/2027   | USD      | 93,000                     | 93,353              | 0.12               |  |          |                            | 50,520,767          | 66.16              |
| Transocean Titan Financing Ltd., 144A 8.375% 01/02/2028  | USD      | 130,000                    | 132,785             | 0.17               |  |          |                            |                     |                    |
| Travel + Leisure Co., 144A 4.5% 01/12/2029   | USD      | 90,000                     | 84,125              | 0.11               | <i>Zambia</i>  |          |                            |                     |                    |
| Triumph Group, Inc., 144A 9% 15/03/2028  | USD      | 126,000                    | 131,353             | 0.17               | First Quantum Minerals Ltd., 144A 6.875% 15/10/2027  | USD      | 700,000                    | 699,284             | 0.92               |
| Univision Communications, Inc., 144A 6.625% 01/06/2027   | USD      | 475,000                    | 473,645             | 0.62               |  |          |                            | 699,284             | 0.92               |
| Univision Communications, Inc., 144A 8% 15/08/2028   | USD      | 95,000                     | 96,836              | 0.13               | <b>Total Bonds</b>   |          |                            | <b>53,882,849</b>   | <b>70.56</b>       |
| Univision Communications, Inc., 144A 4.5% 01/05/2029   | USD      | 300,000                    | 268,871             | 0.35               | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            | <b>53,882,849</b>   | <b>70.56</b>       |
| Univision Communications, Inc., 144A 7.375% 30/06/2030   | USD      | 75,000                     | 71,845              | 0.09               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| US Foods, Inc., 144A 4.625% 01/06/2030   | USD      | 120,000                    | 112,962             | 0.15               | <i>Brazil</i>  |          |                            |                     |                    |
| USI, Inc., 144A 7.5% 15/01/2032  | USD      | 80,000                     | 82,837              | 0.11               | NewCo Holding USD 20 SARL, 144A 9.375% 07/11/2029  | USD      | 400,000                    | 398,800             | 0.52               |
| Valvoline, Inc., 144A 3.625% 15/06/2031  | USD      | 136,000                    | 116,523             | 0.15               |  |          |                            | 398,800             | 0.52               |
| Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029  | USD      | 230,000                    | 211,479             | 0.28               | <i>Canada</i>  |          |                            |                     |                    |
| Venture Global Calcasieu Pass LLC, 144A 6.25% 15/01/2030   | USD      | 43,000                     | 43,431              | 0.06               | Baytex Energy Corp., 144A 7.375% 15/03/2032  | USD      | 75,000                     | 73,148              | 0.10               |
| Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031  | USD      | 185,000                    | 165,819             | 0.22               | Garda World Security Corp., 144A 8.375% 15/11/2032   | USD      | 60,000                     | 61,145              | 0.08               |
| Venture Global LNG, Inc., 144A 8.375% 01/06/2031   | USD      | 85,000                     | 88,737              | 0.12               | NOVA Chemicals Corp., 144A 9% 15/02/2030   | USD      | 60,000                     | 63,366              | 0.08               |
| Viasat, Inc., 144A 5.625% 15/04/2027   | USD      | 455,000                    | 440,868             | 0.58               | NOVA Chemicals Corp., 144A 7% 01/12/2031   | USD      | 65,000                     | 64,765              | 0.08               |
| Viasat, Inc., 144A 6.5% 15/07/2028   | USD      | 70,000                     | 56,819              | 0.07               |  |          |                            | 262,424             | 0.34               |
|  |          |                            |                     |                    | <i>Ireland</i>   |          |                            |                     |                    |
|  |          |                            |                     |                    | Helios Software Holdings, Inc., 144A 8.75% 01/05/2029  | USD      | 200,000                    | 205,443             | 0.27               |
|  |          |                            |                     |                    |  |          |                            | 205,443             | 0.27               |
|  |          |                            |                     |                    | <i>Luxembourg</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | ION Trading Technologies SARL, 144A 9.5% 30/05/2029  | USD      | 200,000                    | 210,130             | 0.28               |
|  |          |                            |                     |                    |  |          |                            | 210,130             | 0.28               |

## Capital Group US High Yield Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                               |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| <i>Switzerland</i>  |          |                            |                     |                    |
| Consolidated Energy Finance SA, 144A 12% 15/02/2031             | USD      | 150,000                    | 144,172             | 0.19               |
|   |          |                            | 144,172             | 0.19               |
| <i>United Kingdom</i>   |          |                            |                     |                    |
| Connect Finco SARL, 144A 9% 15/09/2029                          | USD      | 695,000                    | 633,878             | 0.83               |
| Howden UK Refinance plc, 144A 8.125% 15/02/2032                 | USD      | 200,000                    | 204,472             | 0.27               |
| Ithaca Energy North Sea plc, 144A 8.125% 15/10/2029             | USD      | 200,000                    | 203,503             | 0.27               |
|   |          |                            | 1,041,853           | 1.37               |
| <i>United States of America</i>                                 |          |                            |                     |                    |
| AAR Escrow Issuer LLC, 144A 6.75% 15/03/2029                    | USD      | 64,000                     | 64,961              | 0.08               |
| Acuris Finance US, Inc., 144A 9% 01/08/2029                     | USD      | 200,000                    | 192,030             | 0.25               |
| Alliance Resource Operating Partners LP, 144A 8.625% 15/06/2029 | USD      | 27,000                     | 28,396              | 0.04               |
| Alliant Holdings Intermediate LLC, 144A 7.375% 01/10/2032       | USD      | 120,000                    | 121,254             | 0.16               |
| Amentum Holdings, Inc., 144A 7.25% 01/08/2032                   | USD      | 120,000                    | 121,046             | 0.16               |
| AmWINS Group, Inc., 144A 6.375% 15/02/2029                      | USD      | 90,000                     | 90,608              | 0.12               |
| Antero Midstream Partners LP, 144A 6.625% 01/02/2032            | USD      | 10,000                     | 10,080              | 0.01               |
| Ascent Resources Utica Holdings LLC, 144A 6.625% 15/10/2032     | USD      | 90,000                     | 89,546              | 0.12               |
| Avient Corp., 144A 6.25% 01/11/2031                             | USD      | 55,000                     | 54,311              | 0.07               |
| Avis Budget Car Rental LLC, 144A 8.25% 15/01/2030               | USD      | 70,000                     | 72,266              | 0.09               |
| Baldwin Insurance Group Holdings LLC, 144A 7.125% 15/05/2031    | USD      | 45,000                     | 45,977              | 0.06               |
| Blackstone Private Credit Fund, 144A 6% 22/11/2034              | USD      | 150,000                    | 146,465             | 0.19               |
| Blue Racer Midstream LLC, 144A 7% 15/07/2029                    | USD      | 30,000                     | 30,672              | 0.04               |
| Blue Racer Midstream LLC, 144A 7.25% 15/07/2032                 | USD      | 45,000                     | 46,274              | 0.06               |
| Brink's Co. (The), 144A 6.5% 15/06/2029                         | USD      | 35,000                     | 35,499              | 0.05               |
| Brink's Co. (The), 144A 6.75% 15/06/2032                        | USD      | 50,000                     | 50,425              | 0.07               |
| Caesars Entertainment, Inc., 144A 6.5% 15/02/2032               | USD      | 120,000                    | 120,639             | 0.16               |
| Cleveland-Cliffs, Inc., 144A 6.875% 01/11/2029                  | USD      | 275,000                    | 272,366             | 0.36               |
| Cleveland-Cliffs, Inc., 144A 7% 15/03/2032                      | USD      | 150,000                    | 147,504             | 0.19               |
| Cleveland-Cliffs, Inc., 144A 7.375% 01/05/2033                  | USD      | 35,000                     | 34,419              | 0.05               |
| Cloud Software Group, Inc., 144A 8.25% 30/06/2032               | USD      | 150,000                    | 154,799             | 0.20               |
| CNX Resources Corp., 144A 7.25% 01/03/2032                      | USD      | 90,000                     | 91,959              | 0.12               |
| Concentra Escrow Issuer Corp., 144A 6.875% 15/07/2032           | USD      | 90,000                     | 91,999              | 0.12               |
| Cougar JV Subsidiary LLC, 144A 8% 15/05/2032                    | USD      | 55,000                     | 57,145              | 0.07               |

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                               |          |                            |                     |                    |
| <b>Bonds (continued)</b>  |          |                            |                     |                    |
| Crescent Energy Finance LLC, 144A 7.625% 01/04/2032             | USD      | 135,000                    | 134,430             | 0.18               |
| Crescent Energy Finance LLC, 144A 7.375% 15/01/2033             | USD      | 155,000                    | 150,676             | 0.20               |
| DaVita, Inc., 144A 6.875% 01/09/2032                            | USD      | 30,000                     | 30,266              | 0.04               |
| Diebold Nixdorf, Inc., 144A 7.75% 31/03/2030                    | USD      | 575,000                    | 591,705             | 0.77               |
| Ellucian Holdings, Inc., 144A 6.5% 01/12/2029                   | USD      | 95,000                     | 95,278              | 0.12               |
| Encino Acquisition Partners Holdings LLC, 144A 8.75% 01/05/2031 | USD      | 95,000                     | 100,325             | 0.13               |
| Endo Finance Holdings, Inc., 144A 8.5% 15/04/2031               | USD      | 210,000                    | 222,764             | 0.29               |
| EQM Midstream Partners LP, 144A 6.375% 01/04/2029               | USD      | 45,000                     | 45,181              | 0.06               |
| EquipmentShare.com, Inc., 144A 8.625% 15/05/2032                | USD      | 60,000                     | 62,778              | 0.08               |
| Fiesta Purchaser, Inc., 144A 7.875% 01/03/2031                  | USD      | 90,000                     | 94,060              | 0.12               |
| Fiesta Purchaser, Inc., 144A 9.625% 15/09/2032                  | USD      | 100,000                    | 105,008             | 0.14               |
| Global Partners LP, 144A 8.25% 15/01/2032                       | USD      | 67,000                     | 68,956              | 0.09               |
| Gray Television, Inc., 144A 10.5% 15/07/2029                    | USD      | 460,000                    | 460,472             | 0.60               |
| Gulfport Energy Operating Corp., 144A 6.75% 01/09/2029          | USD      | 40,000                     | 40,329              | 0.05               |
| Harvest Midstream I LP, 144A 7.5% 15/05/2032                    | USD      | 85,000                     | 86,639              | 0.11               |
| Herc Holdings, Inc., 144A 6.625% 15/06/2029                     | USD      | 50,000                     | 50,677              | 0.07               |
| Hightower Holding LLC, 144A 9.125% 31/01/2030                   | USD      | 40,000                     | 42,172              | 0.06               |
| HUB International Ltd., 144A 7.375% 31/01/2032                  | USD      | 155,000                    | 157,523             | 0.21               |
| Iron Mountain, Inc., REIT, 144A 6.25% 15/01/2033                | USD      | 45,000                     | 44,850              | 0.06               |
| Kodiak Gas Services LLC, 144A 7.25% 15/02/2029                  | USD      | 70,000                     | 71,469              | 0.09               |
| Ladder Capital Finance Holdings LLLP, REIT, 144A 7% 15/07/2031  | USD      | 25,000                     | 25,724              | 0.03               |
| Matador Resources Co., 144A 6.5% 15/04/2032                     | USD      | 95,000                     | 94,086              | 0.12               |
| Matador Resources Co., 144A 6.25% 15/04/2033                    | USD      | 75,000                     | 72,872              | 0.10               |
| Medline Borrower LP, 144A 6.25% 01/04/2029                      | USD      | 217,000                    | 219,559             | 0.29               |
| Miter Brands Acquisition Holdco, Inc., 144A 6.75% 01/04/2032    | USD      | 75,000                     | 75,398              | 0.10               |
| Molina Healthcare, Inc., 144A 6.25% 15/01/2033                  | USD      | 136,000                    | 134,538             | 0.18               |
| Nationstar Mortgage Holdings, Inc., 144A 7.125% 01/02/2032      | USD      | 80,000                     | 81,112              | 0.11               |
| NGI Energy Operating LLC, 144A 8.125% 15/02/2029                | USD      | 75,000                     | 76,058              | 0.10               |
| Panther Escrow Issuer LLC, 144A 7.125% 01/06/2031               | USD      | 275,000                    | 278,048             | 0.36               |
| Park Intermediate Holdings LLC, REIT, 144A 7% 01/02/2030        | USD      | 40,000                     | 40,626              | 0.05               |

Capital Group US High Yield Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>                          |          |                            |                     |                    |
| <b>Bonds (continued)</b>                                   |          |                            |                     |                    |
| Pebblebrook Hotel LP, REIT, 144A 6.375% 15/10/2029         | USD      | 75,000                     | 74,310              | 0.10               |
| Performance Food Group, Inc., 144A 6.125% 15/09/2032       | USD      | 95,000                     | 95,114              | 0.12               |
| Permian Resources Operating LLC, 144A 6.25% 01/02/2033     | USD      | 160,000                    | 158,066             | 0.21               |
| Post Holdings, Inc., 144A 6.25% 15/02/2032                 | USD      | 60,000                     | 59,624              | 0.08               |
| Radiology Partners, Inc., 144A 7.775% 31/01/2029           | USD      | 433,827                    | 428,946             | 0.56               |
| Radiology Partners, Inc., 144A 9.781% 15/02/2030           | USD      | 171,227                    | 159,993             | 0.21               |
| Royal Caribbean Cruises Ltd., 144A 6% 01/02/2033           | USD      | 115,000                    | 114,810             | 0.15               |
| Ryan Specialty LLC, 144A 5.875% 01/08/2032                 | USD      | 100,000                    | 99,010              | 0.13               |
| Shift4 Payments LLC, 144A 6.75% 15/08/2032                 | USD      | 93,000                     | 94,664              | 0.12               |
| Starwood Property Trust, Inc., REIT, 144A 7.25% 01/04/2029 | USD      | 80,000                     | 82,164              | 0.11               |
| Starwood Property Trust, Inc., REIT, 144A 6.5% 01/07/2030  | USD      | 50,000                     | 50,096              | 0.07               |
| Station Casinos LLC, 144A 6.625% 15/03/2032                | USD      | 80,000                     | 79,577              | 0.10               |
| Summit Midstream Holdings LLC, 144A 8.625% 31/10/2029      | USD      | 70,000                     | 72,671              | 0.10               |
| Sunoco LP, 144A 7% 01/05/2029                              | USD      | 55,000                     | 56,483              | 0.07               |
| Surgery Center Holdings, Inc., 144A 7.25% 15/04/2032       | USD      | 75,000                     | 76,601              | 0.10               |
| Talos Production, Inc., 144A 9% 01/02/2029                 | USD      | 45,000                     | 46,211              | 0.06               |
| Talos Production, Inc., 144A 9.375% 01/02/2031             | USD      | 45,000                     | 45,918              | 0.06               |
| TransDigm, Inc., 144A 6.375% 01/03/2029                    | USD      | 90,000                     | 90,313              | 0.12               |
| Transocean, Inc., 144A 8.25% 15/05/2029                    | USD      | 155,000                    | 151,988             | 0.20               |
| UKG, Inc., 144A 6.875% 01/02/2031                          | USD      | 402,000                    | 408,274             | 0.53               |
| United Rentals North America, Inc., 144A 6.125% 15/03/2034 | USD      | 20,000                     | 19,869              | 0.03               |
| Vail Resorts, Inc., 144A 6.5% 15/05/2032                   | USD      | 80,000                     | 80,964              | 0.11               |
| Vital Energy, Inc., 144A 7.875% 15/04/2032                 | USD      | 115,000                    | 110,764             | 0.14               |
| WESCO Distribution, Inc., 144A 6.625% 15/03/2032           | USD      | 140,000                    | 142,467             | 0.19               |
|  |          |                            | 8,723,116           | 11.42              |
| <b>Zambia</b>  |          |                            |                     |                    |
| First Quantum Minerals Ltd., 144A 9.375% 01/03/2029        | USD      | 525,000                    | 558,967             | 0.73               |
|  |          |                            | 558,967             | 0.73               |
| <b>Total Bonds</b>   |          |                            | <b>11,544,905</b>   | <b>15.12</b>       |
| <b>Total Recently issued securities</b>                    |          |                            | <b>11,544,905</b>   | <b>15.12</b>       |

| Investments   | Currency                   | Quantity/<br>Nominal Value | Market Value<br>USD        | % of Net<br>Assets                |                        |
|---|----------------------------|----------------------------|----------------------------|-----------------------------------|------------------------|
| <b>Other transferable securities and money market instruments</b>       |                            |                            |                            |                                   |                        |
| <b>Bonds</b>  |                            |                            |                            |                                   |                        |
| <i>United States of America</i>   |                            |                            |                            |                                   |                        |
| Par Pharmaceutical, Inc. 0% 01/04/2027*                                 | USD                        | 150,000                    | -                          | -                                 |                        |
| Party City Holdco, Inc., 144A 12% 11/01/2029* <sup>§</sup>              | USD                        | 27,137                     | 2,714                      | -                                 |                        |
| Party City Holdco, Inc., Reg. S 12% 11/01/2029* <sup>§</sup>            | USD                        | 4,167                      | 417                        | -                                 |                        |
| Treehouse Park Improvement Association No. 1, 144A 9.75% 01/12/2033*    | USD                        | 100,000                    | 100,000                    | 0.13                              |                        |
| Wolfspeed, Inc., STEP 9.875% 23/06/2030*                                | USD                        | 84,289                     | 84,921                     | 0.11                              |                        |
| Wolfspeed, Inc., STEP 9.875% 23/06/2030*                                | USD                        | 90,000                     | 90,675                     | 0.12                              |                        |
|   |                            |                            | 278,727                    | 0.36                              |                        |
| <b>Total Bonds</b>  |                            |                            | <b>278,727</b>             | <b>0.36</b>                       |                        |
| <b>Equities</b>   |                            |                            |                            |                                   |                        |
| <i>United Kingdom</i>   |                            |                            |                            |                                   |                        |
| Altera Infrastructure LP*   | USD                        | 389                        | 31,443                     | 0.04                              |                        |
| Venator Materials plc*  | USD                        | 19                         | 7,554                      | 0.01                              |                        |
|   |                            |                            | 38,997                     | 0.05                              |                        |
| <i>United States of America</i>   |                            |                            |                            |                                   |                        |
| ACR III LSC HOLDINGS LLC*   | USD                        | 25                         | 43,696                     | 0.06                              |                        |
| NMG, Inc.*  | USD                        | 89                         | 10,918                     | 0.02                              |                        |
| Party City, Inc.*   | USD                        | 1,299                      | -                          | -                                 |                        |
| Party City, Inc.*   | USD                        | 47                         | -                          | -                                 |                        |
| WeWork, Inc. 'A'*   | USD                        | 152                        | 1,976                      | -                                 |                        |
|   |                            |                            | 56,590                     | 0.08                              |                        |
| <b>Total Equities</b>   |                            |                            | <b>95,587</b>              | <b>0.13</b>                       |                        |
| <b>Warrants</b>   |                            |                            |                            |                                   |                        |
| <i>United States of America</i>   |                            |                            |                            |                                   |                        |
| NMG Parent LLC 24/09/2027*  | USD                        | 862                        | -                          | -                                 |                        |
|   |                            |                            | -                          | -                                 |                        |
| <b>Total Warrants</b>   |                            |                            | <b>-</b>                   | <b>-</b>                          |                        |
| <b>Total Other transferable securities and money market instruments</b> |                            |                            | <b>374,314</b>             | <b>0.49</b>                       |                        |
| <b>Total Investments</b>  |                            |                            | <b>73,777,136</b>          | <b>96.61</b>                      |                        |
| <b>Cash</b>   |                            |                            | <b>1,677,366</b>           | <b>2.20</b>                       |                        |
| <b>Other assets/(liabilities)</b>                                       |                            |                            | <b>909,538</b>             | <b>1.19</b>                       |                        |
| <b>Total net assets</b>   |                            |                            | <b>76,364,040</b>          | <b>100.00</b>                     |                        |
| <b>Financial Futures Contracts</b>                                      |                            |                            |                            |                                   |                        |
| <b>Security Description</b>   | <b>Number of Contracts</b> | <b>Currency</b>            | <b>Global Exposure USD</b> | <b>Unrealised Gain/(Loss) USD</b> | <b>% of Net Assets</b> |
| US 5 Year Note, 31/03/2025  | 19                         | USD                        | 2,019,789                  | (13,041)                          | (0.02)                 |
| <b>Total Unrealised Loss on Financial Futures Contracts</b>             |                            |                            |                            | <b>(13,041)</b>                   | <b>(0.02)</b>          |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>               |                            |                            |                            | <b>(13,041)</b>                   | <b>(0.02)</b>          |

<sup>§</sup>Security is currently in default.

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group US High Yield Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |              |                            |                 |
|--|------------------|---------------|-------------|---------------|--------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty | Unrealised Gain/(Loss) USD | % of Net Assets |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| USD  | 14,579           | CHF           | 13,048      | 17/01/2025    | J.P. Morgan  | 178                        | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>178</b>                 | <b>-</b>        |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>178</b>                 | <b>-</b>        |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| CHF  | 6,634,663        | USD           | 7,441,369   | 17/01/2025    | J.P. Morgan  | (119,050)                  | (0.16)          |
| <b>GBP Hedged Share Class</b>  |                  |               |             |               |              |                            |                 |
| GBP  | 62,314           | USD           | 79,194      | 17/01/2025    | J.P. Morgan  | (1,193)                    | -               |
| USD  | 992              | GBP           | 793         | 17/01/2025    | J.P. Morgan  | (1)                        | -               |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |              | <b>(120,244)</b>           | <b>(0.16)</b>   |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |              | <b>(120,244)</b>           | <b>(0.16)</b>   |
| <b>Net Unrealised Loss on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |              | <b>(120,066)</b>           | <b>(0.16)</b>   |

| Credit Default Swap Contracts                                 |          |              |                  |          |                               |               |                  |                            |                 |
|---|----------|--------------|------------------|----------|-------------------------------|---------------|------------------|----------------------------|-----------------|
| Nominal Amount  | Currency | Counterparty | Reference Entity | Buy/Sell | Interest (Paid)/Received Rate | Maturity Date | Market Value USD | Unrealised Gain/(Loss) USD | % of Net Assets |
| 1,200,000   | USD      | Citigroup    | CDX, NA.HY.43-V1 | Sell     | 5.00%                         | 20/12/2029    | 91,802           | 91,802                     | 0.12            |
| <b>Total Unrealised Gain on Credit Default Swap Contracts</b> |          |              |                  |          |                               |               | <b>91,802</b>    | <b>91,802</b>              | <b>0.12</b>     |
| 1,655,000   | USD      | Citigroup    | CDX, NA.HY.42-V1 | Buy      | (5.00)%                       | 20/06/2029    | (131,738)        | (131,738)                  | (0.17)          |
| <b>Total Unrealised Loss on Credit Default Swap Contracts</b> |          |              |                  |          |                               |               | <b>(131,738)</b> | <b>(131,738)</b>           | <b>(0.17)</b>   |
| <b>Net Unrealised Loss on Credit Default Swap Contracts</b>   |          |              |                  |          |                               |               | <b>(39,936)</b>  | <b>(39,936)</b>            | <b>(0.05)</b>   |

## Capital Group Emerging Markets Debt Fund (LUX) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    |
| <i>Albania</i>   |          |                            |                     |                    |
| Albania Government Bond, 144A 5.9% 09/06/2028  | EUR      | 1,210,000                  | 1,304,109           | 0.11               |
| Albania Government Bond, Reg. S 5.9% 09/06/2028  | EUR      | 2,700,000                  | 2,909,995           | 0.25               |
|  |          |                            | 4,214,104           | 0.36               |
| <i>Angola</i>  |          |                            |                     |                    |
| Angola Government Bond, Reg. S 8.25% 09/05/2028  | USD      | 2,000,000                  | 1,885,000           | 0.16               |
| Angola Government Bond, Reg. S 8% 26/11/2029   | USD      | 4,705,000                  | 4,218,527           | 0.36               |
| Angola Government Bond, Reg. S 8.75% 14/04/2032  | USD      | 7,503,000                  | 6,644,717           | 0.57               |
| Angola Government Bond, Reg. S 9.125% 26/11/2049   | USD      | 4,150,000                  | 3,336,081           | 0.29               |
|  |          |                            | 16,084,325          | 1.38               |
| <i>Argentina</i>   |          |                            |                     |                    |
| Argentina Government Bond 0.5% 09/07/2029  | EUR      | 26,466                     | 21,262              | -                  |
| Argentina Government Bond 1% 09/07/2029  | USD      | 1,240,894                  | 1,010,708           | 0.09               |
| Argentina Government Bond, STEP 0.75% 09/07/2030   | USD      | 4,657,013                  | 3,600,802           | 0.31               |
| Argentina Government Bond, STEP 4.125% 09/07/2035  | USD      | 4,925,122                  | 3,278,436           | 0.28               |
|  |          |                            | 7,911,208           | 0.68               |
| <i>Azerbaijan</i>  |          |                            |                     |                    |
| Azerbaijan Government Bond, Reg. S 3.5% 01/09/2032   | USD      | 1,025,000                  | 869,787             | 0.07               |
|  |          |                            | 869,787             | 0.07               |
| <i>Bosnia and Herzegovina</i>  |          |                            |                     |                    |
| SRPSKA Treasury, Reg. S 4.75% 27/04/2026   | EUR      | 1,015,000                  | 1,052,250           | 0.09               |
|  |          |                            | 1,052,250           | 0.09               |
| <i>Brazil</i>  |          |                            |                     |                    |
| Brazil Letras do Tesouro Nacional 0% 01/07/2027  | BRL      | 116,900,000                | 13,123,501          | 1.12               |
| Brazil Letras do Tesouro Nacional 0% 01/01/2030  | BRL      | 45,800,000                 | 3,608,515           | 0.31               |
| Brazil Notas do Tesouro Nacional 10% 01/01/2031  | BRL      | 127,200,000                | 16,418,878          | 1.41               |
| Brazil Notas do Tesouro Nacional 6% 15/08/2032   | BRL      | 348,400                    | 2,238,462           | 0.19               |
| Brazil Notas do Tesouro Nacional 10% 01/01/2035  | BRL      | 24,300,000                 | 2,955,895           | 0.25               |
| Brazil Notas do Tesouro Nacional 10% 01/01/2027  | BRL      | 24,498,000                 | 3,598,556           | 0.31               |
| Itau Unibanco Holding SA, Reg. S, FRN 3.875% 15/04/2031  | USD      | 555,000                    | 545,421             | 0.05               |
| MV24 Capital BV, Reg. S 6.748% 01/06/2034  | USD      | 3,203,946                  | 3,040,924           | 0.26               |
|  |          |                            | 45,530,152          | 3.90               |
| <i>Bulgaria</i>  |          |                            |                     |                    |
| Bulgaria Government Bond, Reg. S 5% 05/03/2037   | USD      | 684,000                    | 642,100             | 0.05               |
|  |          |                            | 642,100             | 0.05               |
| <i>Cameroon</i>  |          |                            |                     |                    |
| Cameroon Government Bond, Reg. S 9.5% 31/07/2031   | USD      | 1,250,000                  | 1,186,031           | 0.10               |
|  |          |                            | 1,186,031           | 0.10               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Chile</i>   |          |                            |                     |                    |
| Bonos de la Tesorería de la Republica en pesos, Reg. S, 144A 6% 01/04/2033                           | CLP      | 405,000,000                | 409,157             | 0.03               |
| Bonos de la Tesorería de la Republica en pesos, Reg. S, 144A 5.3% 01/11/2037                         | CLP      | 1,445,000,000              | 1,376,240           | 0.12               |
| Chile Electricity Lux MPC SARL, Reg. S 6.01% 20/01/2033  | USD      | 1,346,175                  | 1,360,700           | 0.12               |
| Chile Government Bond 2.75% 31/01/2027   | USD      | 200,000                    | 190,944             | 0.02               |
| Chile Government Bond 4.85% 22/01/2029   | USD      | 1,525,000                  | 1,511,714           | 0.13               |
| Chile Government Bond 3.5% 31/01/2034  | USD      | 350,000                    | 302,113             | 0.03               |
| Chile Government Bond 3.1% 07/05/2041  | USD      | 1,335,000                  | 957,193             | 0.08               |
| Chile Government Bond 4.34% 07/03/2042   | USD      | 250,000                    | 210,223             | 0.02               |
| Enel Chile SA 4.875% 12/06/2028  | USD      | 887,000                    | 875,876             | 0.07               |
|  |          |                            | 7,194,160           | 0.62               |
| <i>China</i>   |          |                            |                     |                    |
| BOC Aviation Ltd., Reg. S 3% 11/09/2029  | USD      | 670,000                    | 615,754             | 0.05               |
| BOC Aviation Ltd., Reg. S 2.625% 17/09/2030  | USD      | 230,000                    | 203,262             | 0.02               |
| China Development Bank 3.43% 14/01/2027  | CNY      | 9,510,000                  | 1,356,254           | 0.12               |
| China Development Bank 3.39% 10/07/2027  | CNY      | 20,000                     | 2,871               | -                  |
| China Government Bond 2.85% 04/06/2027   | CNY      | 1,650,000                  | 235,204             | 0.02               |
| China Government Bond 3.13% 21/11/2029   | CNY      | 3,100,000                  | 459,731             | 0.04               |
| China Government Bond 2.27% 25/05/2034   | CNY      | 44,000,000                 | 6,336,788           | 0.54               |
| China Government Bond 2.33% 15/08/2044   | CNY      | 27,000,000                 | 3,902,513           | 0.33               |
| China Government Bond 3.39% 16/03/2050   | CNY      | 3,100,000                  | 537,607             | 0.05               |
| China Government Bond 3.12% 25/10/2052   | CNY      | 35,700,000                 | 6,022,075           | 0.52               |
| China Government Bond 3.19% 15/04/2053   | CNY      | 4,500,000                  | 772,896             | 0.07               |
| China Huaneng Group Hong Kong Treasury Management Holding Ltd., Reg. S, FRN 5.3% Perpetual           | USD      | 421,000                    | 426,661             | 0.04               |
| Meituan, 144A 2.125% 28/10/2025  | USD      | 279,000                    | 272,403             | 0.02               |
| Tencent Holdings Ltd., Reg. S 2.39% 03/06/2030   | USD      | 200,000                    | 174,767             | 0.01               |
| Tencent Holdings Ltd., Reg. S 3.24% 03/06/2050   | USD      | 1,500,000                  | 996,703             | 0.08               |
| Xiaomi Best Time International Ltd., Reg. S 2.875% 14/07/2031  | USD      | 1,100,000                  | 942,534             | 0.08               |
| Xiaomi Best Time International Ltd., Reg. S 4.1% 14/07/2051  | USD      | 1,505,000                  | 1,123,129           | 0.10               |
|  |          |                            | 24,381,152          | 2.09               |
| <i>Colombia</i>  |          |                            |                     |                    |
| Bancolombia SA, FRN 8.625% 24/12/2034  | USD      | 1,095,000                  | 1,147,542           | 0.10               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Colombia Government Bond<br>3% 30/01/2030  | USD      | 982,000                    | 815,796             | 0.07               | Czech Republic Government<br>Bond, Reg. S 2.5%<br>25/08/2028   | CZK      | 19,120,000                 | 753,481             | 0.06               |
| Colombia Government Bond<br>3.125% 15/04/2031  | USD      | 650,000                    | 518,050             | 0.04               | Czech Republic Government<br>Bond, Reg. S 0.95%<br>15/05/2030  | CZK      | 12,570,000                 | 445,152             | 0.04               |
| Colombia Government Bond<br>3.25% 22/04/2032   | USD      | 323,000                    | 248,306             | 0.02               |  |          |                            | 14,446,878          | 1.24               |
| Colombia Government Bond<br>8% 20/04/2033  | USD      | 3,900,000                  | 3,994,575           | 0.34               | <i>Dominican Republic</i>  |          |                            |                     |                    |
| Colombia Government Bond<br>7.5% 02/02/2034  | USD      | 1,990,000                  | 1,963,135           | 0.17               | Dominican Republic<br>Government Bond, 144A<br>5.5% 22/02/2029                                       | USD      | 1,710,000                  | 1,659,983           | 0.14               |
| Colombia Government Bond<br>7.75% 07/11/2036   | USD      | 2,685,000                  | 2,629,689           | 0.23               | Dominican Republic<br>Government Bond, 144A<br>7.05% 03/02/2031                                      | USD      | 705,000                    | 723,683             | 0.06               |
| Colombia Government Bond<br>5.625% 26/02/2044  | USD      | 394,000                    | 291,314             | 0.03               | Dominican Republic<br>Government Bond, 144A<br>5.3% 21/01/2041                                       | USD      | 1,092,000                  | 930,384             | 0.08               |
| Colombia Government Bond<br>5% 15/06/2045  | USD      | 1,359,000                  | 920,043             | 0.08               | Dominican Republic<br>Government Bond, Reg. S<br>5.5% 22/02/2029                                     | USD      | 500,000                    | 485,375             | 0.04               |
| Colombia Government Bond<br>5.2% 15/05/2049  | USD      | 727,000                    | 490,180             | 0.04               | Dominican Republic<br>Government Bond, Reg. S<br>4.5% 30/01/2030                                     | USD      | 1,934,000                  | 1,775,895           | 0.15               |
| Colombia Government Bond<br>4.125% 15/05/2051  | USD      | 2,690,000                  | 1,546,441           | 0.13               | Dominican Republic<br>Government Bond, Reg. S<br>10.75% 01/06/2036                                   | DOP      | 75,300,000                 | 1,336,803           | 0.12               |
| Colombia Government Bond<br>8.75% 14/11/2053   | USD      | 900,000                    | 912,276             | 0.08               | Dominican Republic<br>Government Bond, Reg. S<br>5.3% 21/01/2041                                     | USD      | 750,000                    | 639,000             | 0.06               |
| Colombia Government Bond<br>8.375% 07/11/2054  | USD      | 2,955,000                  | 2,871,964           | 0.25               | Dominican Republic<br>Government Bond, Reg. S<br>5.875% 30/01/2060                                   | USD      | 1,500,000                  | 1,272,375           | 0.11               |
| Colombia Titulos de Tesoreria<br>5.75% 03/11/2027  | COP      | 592,300,000                | 120,577             | 0.01               | Dominican Republic<br>Government Bond, Reg. S<br>6.875% 29/01/2026                                   | USD      | 1,665,000                  | 1,680,817           | 0.14               |
| Colombia Titulos de Tesoreria<br>7% 26/03/2031   | COP      | 3,869,900,000              | 721,367             | 0.06               |  |          |                            | 10,504,315          | 0.90               |
| Colombia Titulos de Tesoreria<br>7% 26/03/2031   | COP      | 30,339,400,000             | 5,655,406           | 0.48               | <i>Egypt</i>   |          |                            |                     |                    |
| Colombia Titulos de Tesoreria<br>13.25% 09/02/2033   | COP      | 3,950,000,000              | 969,883             | 0.08               | Egypt Government Bond<br>25.318% 13/08/2027  | EGP      | 146,525,000                | 2,858,955           | 0.24               |
| Colombia Titulos de Tesoreria<br>7.25% 18/10/2034  | COP      | 1,876,300,000              | 317,395             | 0.03               | Egypt Government Bond<br>24.458% 01/10/2027  | EGP      | 91,510,000                 | 1,760,493           | 0.15               |
| Colombia Titulos de Tesoreria<br>9.25% 28/05/2042  | COP      | 24,918,100,000             | 4,379,146           | 0.38               | Egypt Government Bond, Reg.<br>S 5.8% 30/09/2027   | USD      | 1,535,000                  | 1,440,406           | 0.12               |
| Colombia Titulos de Tesoreria<br>7.25% 26/10/2050  | COP      | 7,159,000,000              | 969,609             | 0.08               | Egypt Government Bond, Reg.<br>S 6.588% 21/02/2028   | USD      | 3,882,000                  | 3,693,044           | 0.32               |
| Ecopetrol SA 8.875%<br>13/01/2033  | USD      | 2,100,000                  | 2,141,514           | 0.18               | Egypt Government Bond, Reg.<br>S 7.6% 01/03/2029   | USD      | 625,000                    | 606,934             | 0.05               |
| Ecopetrol SA 8.375%<br>19/01/2036  | USD      | 200,000                    | 193,044             | 0.02               | Egypt Government Bond, Reg.<br>S 5.625% 16/04/2030   | EUR      | 750,000                    | 679,240             | 0.06               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 8.375%<br>08/11/2027                                    | COP      | 15,399,000,000             | 3,124,149           | 0.27               | Egypt Government Bond, Reg.<br>S 5.875% 16/02/2031   | USD      | 1,945,000                  | 1,627,036           | 0.14               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 4.25%<br>18/07/2029                                     | USD      | 1,984,000                  | 1,774,836           | 0.15               | Egypt Government Bond, Reg.<br>S 7.053% 15/01/2032   | USD      | 1,415,000                  | 1,216,228           | 0.10               |
| Empresas Publicas de<br>Medellin ESP, Reg. S 4.375%<br>15/02/2031                                    | USD      | 1,250,000                  | 1,075,706           | 0.09               | Egypt Government Bond, Reg.<br>S 7.625% 29/05/2032   | USD      | 1,420,000                  | 1,250,732           | 0.11               |
| Oleoducto Central SA, Reg. S<br>4% 14/07/2027  | USD      | 1,555,000                  | 1,471,823           | 0.13               | Egypt Government Bond, Reg.<br>S 7.903% 21/02/2048   | USD      | 568,000                    | 418,115             | 0.04               |
|  |          |                            | 41,263,766          | 3.54               | Egypt Government Bond, Reg.<br>S 8.7% 01/03/2049   | USD      | 3,631,000                  | 2,862,408           | 0.25               |
| <i>Czech Republic</i>  |          |                            |                     |                    | Egypt Government Bond, Reg.<br>S 8.875% 29/05/2050   | USD      | 770,000                    | 617,072             | 0.05               |
| Czech Republic Government<br>Bond 0.25% 10/02/2027   | CZK      | 42,710,000                 | 1,634,366           | 0.14               | Egypt Government Bond, Reg.<br>S 8.75% 30/09/2051  | USD      | 1,030,000                  | 814,999             | 0.07               |
| Czech Republic Government<br>Bond 1.2% 13/03/2031  | CZK      | 86,140,000                 | 3,017,556           | 0.26               | Egypt Government Bond, Reg.<br>S 8.15% 20/11/2059  | USD      | 6,055,000                  | 4,471,860           | 0.38               |
| Czech Republic Government<br>Bond 1.75% 23/06/2032   | CZK      | 12,400,000                 | 438,361             | 0.04               | Egypt Government Bond, Reg.<br>S 7.5% 16/02/2061   | USD      | 4,070,000                  | 2,799,692           | 0.24               |
| Czech Republic Government<br>Bond 4.9% 14/04/2034  | CZK      | 102,550,000                | 4,458,975           | 0.38               |  |          |                            |                     |                    |
| Czech Republic Government<br>Bond 1.95% 30/07/2037   | CZK      | 116,540,000                | 3,698,987           | 0.32               |  |          |                            |                     |                    |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Egypt Government Bond, Reg. S 8.5% 31/01/2047  | USD      | 4,065,000                  | 3,163,495           | 0.27               | Hungary Government Bond 9.5% 21/10/2026  | HUF      | 180,000,000                | 478,405             | 0.04               |
| Egypt Treasury Bill 0% 18/03/2025  | EGP      | 629,300,000                | 11,733,370          | 1.01               | Hungary Government Bond 6.75% 22/10/2028   | HUF      | 90,000,000                 | 229,111             | 0.02               |
| Egypt Treasury Bill 0% 17/06/2025  | EGP      | 52,225,000                 | 904,805             | 0.08               | Hungary Government Bond 3.25% 22/10/2031   | HUF      | 825,700,000                | 1,740,177           | 0.15               |
| Egypt Treasury Bill 0% 11/11/2025  | EGP      | 90,675,000                 | 1,448,098           | 0.12               | Hungary Government Bond 4.75% 24/11/2032   | HUF      | 989,600,000                | 2,221,756           | 0.19               |
|  |          |                            | 44,366,982          | 3.80               | Hungary Government Bond, Reg. S 4% 25/07/2029  | EUR      | 1,340,000                  | 1,411,326           | 0.12               |
| <b>Gabon</b>   |          |                            |                     |                    | <b>Hungary Government Bond, Reg. S 6.25% 22/09/2032</b>  |          |                            |                     |                    |
| Gabon Government Bond, Reg. S 6.625% 06/02/2031  | USD      | 7,050,000                  | 5,262,799           | 0.45               | Hungary Government Bond, Reg. S 5.375% 12/09/2033  | EUR      | 2,000,000                  | 2,242,461           | 0.19               |
| Gabon Government Bond, Reg. S 7% 24/11/2031  | USD      | 7,610,000                  | 5,677,452           | 0.49               | Hungary Government Bond, Reg. S 5.5% 26/03/2036  | USD      | 940,000                    | 881,154             | 0.07               |
| Gabon Government Bond, Reg. S 6.95% 16/06/2025   | USD      | 2,200,000                  | 2,129,029           | 0.18               | Hungary Government Bond 5.5% 24/06/2025  | HUF      | 466,600,000                | 1,175,057           | 0.10               |
|  |          |                            | 13,069,280          | 1.12               | Hungary Government Bond 3% 27/10/2027  | HUF      | 593,300,000                | 1,370,011           | 0.12               |
| <b>Georgia</b>   |          |                            |                     |                    | <b>Magyar Export-Import Bank Zrt., Reg. S 6.125% 04/12/2027</b>                                      |          |                            |                     |                    |
| Georgia Government Bond, Reg. S 2.75% 22/04/2026   | USD      | 3,140,000                  | 2,964,491           | 0.25               | MFB Magyar Fejlesztési Bank Zrt., Reg. S 6.5% 29/06/2028   | USD      | 870,000                    | 884,087             | 0.08               |
|  |          |                            | 2,964,491           | 0.25               | MVM Energetika Zrt., Reg. S 7.5% 09/06/2028  | USD      | 1,955,000                  | 2,042,357           | 0.17               |
| <b>Greece</b>  |          |                            |                     |                    | <b>MVM Energetika Zrt., Reg. S 6.5% 13/03/2031</b>   |          |                            |                     |                    |
| National Bank of Greece SA, Reg. S, FRN 8% 03/01/2034  | EUR      | 1,390,000                  | 1,658,670           | 0.14               |  | USD      | 1,670,000                  | 1,684,283           | 0.14               |
|  |          |                            | 1,658,670           | 0.14               |  |          |                            | 20,211,484          | 1.73               |
| <b>Guatemala</b>   |          |                            |                     |                    | <b>India</b>   |          |                            |                     |                    |
| Investment Energy Resources Ltd., Reg. S 6.25% 26/04/2029  | USD      | 1,085,000                  | 1,046,122           | 0.09               | India Government Bond 7.1% 18/04/2029  | INR      | 126,000,000                | 1,491,593           | 0.13               |
|  |          |                            | 1,046,122           | 0.09               | India Government Bond 6.54% 17/01/2032   | INR      | 566,750,000                | 6,545,375           | 0.56               |
| <b>Honduras</b>  |          |                            |                     |                    | <b>India Government Bond 7.18% 14/08/2033</b>  |          |                            |                     |                    |
| Honduras Government Bond, 144A 6.25% 19/01/2027  | USD      | 350,000                    | 340,331             | 0.03               | India Government Bond 7.1% 08/04/2034  | INR      | 75,000,000                 | 894,078             | 0.08               |
| Honduras Government Bond, 144A 5.625% 24/06/2030   | USD      | 400,000                    | 358,400             | 0.03               | India Government Bond 7.18% 24/07/2037   | INR      | 264,720,000                | 3,177,405           | 0.27               |
| Honduras Government Bond, Reg. S 6.25% 19/01/2027  | USD      | 5,945,000                  | 5,780,770           | 0.50               | India Government Bond 7.06% 10/10/2046   | INR      | 12,000,000                 | 141,849             | 0.01               |
| Honduras Government Bond, Reg. S 5.625% 24/06/2030   | USD      | 4,611,000                  | 4,131,456           | 0.35               | India Government Bond 7.72% 15/06/2049   | INR      | 18,500,000                 | 235,906             | 0.02               |
|  |          |                            | 10,610,957          | 0.91               | India Government Bond 7.16% 20/09/2050   | INR      | 145,000,000                | 1,737,560           | 0.15               |
| <b>Hong Kong</b>   |          |                            |                     |                    | <b>India Government Bond 7.3% 19/06/2053</b>   |          |                            |                     |                    |
| AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033   | EUR      | 1,500,000                  | 1,415,198           | 0.12               | India Government Bond 7.09% 05/08/2054   | INR      | 20,620,000                 | 242,787             | 0.02               |
| Bank of East Asia Ltd. (The), Reg. S, FRN 5.825% Perpetual   | USD      | 840,000                    | 832,192             | 0.07               | SMRC Automotive Holdings Netherlands BV, Reg. S 5.625% 11/07/2029                                    | USD      | 810,000                    | 810,274             | 0.07               |
| Melco Resorts Finance Ltd., 144A 5.375% 04/12/2029   | USD      | 1,720,000                  | 1,577,942           | 0.13               | Summit Digitel Infrastructure Ltd., Reg. S 2.875% 12/08/2031   | USD      | 1,700,000                  | 1,436,043           | 0.12               |
| Melco Resorts Finance Ltd., Reg. S 5.25% 26/04/2026  | USD      | 200,000                    | 197,211             | 0.02               |  |          |                            | 25,208,183          | 2.16               |
| Melco Resorts Finance Ltd., Reg. S 5.75% 21/07/2028  | USD      | 200,000                    | 191,256             | 0.02               | <b>Indonesia</b>   |          |                            |                     |                    |
| Melco Resorts Finance Ltd., Reg. S 5.375% 04/12/2029   | USD      | 415,000                    | 380,724             | 0.03               | Bank Negara Indonesia Persero Tbk. PT, Reg. S 5.28% 05/04/2029                                       | USD      | 700,000                    | 698,605             | 0.06               |
| Studio City Finance Ltd., Reg. S 6.5% 15/01/2028   | USD      | 200,000                    | 195,184             | 0.02               | Bank Negara Indonesia Persero Tbk. PT, Reg. S, FRN 4.3% Perpetual                                    | USD      | 4,700,000                  | 4,494,289           | 0.38               |
|  |          |                            | 4,789,707           | 0.41               |  |          |                            |                     |                    |
| <b>Hungary</b>   |          |                            |                     |                    |  |          |                            |                     |                    |
| Hungary Government Bond, 144A 6.125% 22/05/2028  | USD      | 1,160,000                  | 1,179,881           | 0.10               |  |          |                            |                     |                    |
| Hungary Government Bond, 144A 2.125% 22/09/2031  | USD      | 585,000                    | 464,771             | 0.04               |  |          |                            |                     |                    |
| Hungary Government Bond, 144A 5.5% 26/03/2036  | USD      | 940,000                    | 881,154             | 0.08               |  |          |                            |                     |                    |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Freeport Indonesia PT, Reg. S<br>4.763% 14/04/2027   | USD      | 900,000                    | 892,269             | 0.08               | Israel Government Bond 5.5%<br>12/03/2034  | USD      | 6,288,000                  | 6,166,076           | 0.53               |
| Freeport Indonesia PT, Reg. S<br>6.2% 14/04/2052   | USD      | 200,000                    | 198,020             | 0.02               |  |          |                            | 9,349,253           | 0.80               |
| Indonesia Government Bond<br>5.5% 15/04/2026   | IDR      | 8,700,000,000              | 530,341             | 0.05               | <i>Ivory Coast</i>   |          |                            |                     |                    |
| Indonesia Government Bond<br>6.125% 15/05/2028   | IDR      | 37,832,000,000             | 2,290,699           | 0.20               | Ivory Coast Government Bond,<br>144A 5.875% 17/10/2031   | EUR      | 1,455,000                  | 1,414,441           | 0.12               |
| Indonesia Government Bond<br>9% 15/03/2029   | IDR      | 7,100,000,000              | 472,561             | 0.04               | Ivory Coast Government Bond,<br>144A 4.875% 30/01/2032   | EUR      | 1,860,000                  | 1,699,044           | 0.14               |
| Indonesia Government Bond<br>8.25% 15/05/2029  | IDR      | 57,475,000,000             | 3,733,465           | 0.32               | Ivory Coast Government Bond,<br>Reg. S 4.875% 30/01/2032   | EUR      | 1,250,000                  | 1,141,830           | 0.10               |
| Indonesia Government Bond<br>7% 15/09/2030   | IDR      | 38,400,000,000             | 2,383,162           | 0.20               | Ivory Coast Government Bond,<br>Reg. S 6.875% 17/10/2040   | EUR      | 5,150,000                  | 4,630,950           | 0.40               |
| Indonesia Government Bond<br>6.5% 15/02/2031   | IDR      | 75,983,000,000             | 4,595,048           | 0.39               |  |          |                            | 8,886,265           | 0.76               |
| Indonesia Government Bond<br>8.75% 15/05/2031  | IDR      | 72,541,000,000             | 4,897,723           | 0.42               | <i>Jordan</i>  |          |                            |                     |                    |
| Indonesia Government Bond<br>6.375% 15/04/2032   | IDR      | 240,526,000,000            | 14,382,992          | 1.23               | Jordan Government Bond,<br>Reg. S 6.125% 29/01/2026  | USD      | 550,000                    | 541,157             | 0.05               |
| Indonesia Government Bond<br>8.25% 15/06/2032  | IDR      | 34,666,000,000             | 2,300,039           | 0.20               |  |          |                            | 541,157             | 0.05               |
| Indonesia Government Bond<br>4.65% 20/09/2032  | USD      | 1,340,000                  | 1,280,843           | 0.11               | <i>Kazakhstan</i>  |          |                            |                     |                    |
| Indonesia Government Bond<br>7% 15/02/2033   | IDR      | 199,405,000,000            | 12,371,535          | 1.06               | Development Bank of<br>Kazakhstan JSC, Reg. S<br>10.75% 12/02/2025                                   | KZT      | 127,750,000                | 242,411             | 0.02               |
| Indonesia Government Bond<br>6.625% 15/05/2033   | IDR      | 11,700,000,000             | 708,462             | 0.06               | Development Bank of<br>Kazakhstan JSC, Reg. S<br>10.95% 06/05/2026                                   | KZT      | 636,000,000                | 1,162,966           | 0.10               |
| Indonesia Government Bond<br>6.625% 15/02/2034   | IDR      | 116,739,000,000            | 7,070,452           | 0.61               | Development Bank of<br>Kazakhstan JSC, Reg. S 13%<br>15/04/2027                                      | KZT      | 507,500,000                | 930,199             | 0.08               |
| Indonesia Government Bond<br>7.5% 15/06/2035   | IDR      | 29,982,000,000             | 1,918,624           | 0.16               |  |          |                            | 2,335,576           | 0.20               |
| Indonesia Government Bond<br>8.25% 15/05/2036  | IDR      | 40,265,000,000             | 2,724,511           | 0.23               | <i>Korea, Republic Of</i>  |          |                            |                     |                    |
| Indonesia Government Bond<br>7.125% 15/06/2038   | IDR      | 33,314,000,000             | 2,077,204           | 0.18               | Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 226,700,000                | 2,615,078           | 0.22               |
| Indonesia Government Bond<br>8.375% 15/04/2039   | IDR      | 11,800,000,000             | 813,595             | 0.07               | KEB Hana Bank, Reg. S<br>5.375% 23/04/2027   | USD      | 240,000                    | 243,726             | 0.02               |
| Indonesia Government Bond<br>7.5% 15/04/2040   | IDR      | 7,000,000,000              | 450,844             | 0.04               | Kookmin Bank, Reg. S<br>5.375% 08/05/2027  | USD      | 430,000                    | 436,699             | 0.04               |
| Indonesia Government Bond<br>7.125% 15/06/2042   | IDR      | 21,079,000,000             | 1,308,758           | 0.11               | Korea Development Bank<br>(The), Reg. S 7.25%<br>11/06/2029  | INR      | 279,100,000                | 3,245,276           | 0.28               |
| Indonesia Government Bond<br>7.125% 15/06/2043   | IDR      | 3,750,000,000              | 233,749             | 0.02               | Korea Electric Power Corp.,<br>144A 4% 14/06/2027  | USD      | 200,000                    | 196,741             | 0.02               |
| Indonesia Government Bond<br>7% 15/05/2027   | IDR      | 23,780,000,000             | 1,477,699           | 0.13               | Korea National Oil Corp.,<br>144A 4.875% 03/04/2028  | USD      | 200,000                    | 199,088             | 0.02               |
| Indonesia Government Bond<br>8.375% 15/03/2034   | IDR      | 79,506,000,000             | 5,371,879           | 0.46               | Korea Treasury 4.25%<br>10/12/2032   | KRW      | 1,284,740,000              | 946,505             | 0.08               |
| Minejesa Capital BV, 144A<br>5.625% 10/08/2037   | USD      | 200,000                    | 186,103             | 0.02               | Korea Treasury 3.25%<br>10/09/2042   | KRW      | 1,200,000,000              | 865,533             | 0.07               |
| Minejesa Capital BV, Reg. S<br>4.625% 10/08/2030   | USD      | 171,920                    | 166,155             | 0.01               | POSCO, 144A 5.75%<br>17/01/2028  | USD      | 200,000                    | 203,612             | 0.02               |
| Perusahaan Perseroan Persero<br>PT Perusahaan Listrik Negara,<br>Reg. S 3.875% 17/07/2029            | USD      | 2,000,000                  | 1,879,346           | 0.16               | SK Hynix, Inc., 144A 1.5%<br>19/01/2026  | USD      | 276,000                    | 266,244             | 0.02               |
| Perusahaan Perseroan Persero<br>PT Perusahaan Listrik Negara,<br>Reg. S 4.875% 17/07/2049            | USD      | 1,000,000                  | 811,816             | 0.07               | SK Hynix, Inc., 144A 6.375%<br>17/01/2028  | USD      | 200,000                    | 206,377             | 0.02               |
|  |          |                            | 82,720,788          | 7.09               |  |          |                            | 9,424,879           | 0.81               |
| <i>Israel</i>  |          |                            |                     |                    | <i>Malaysia</i>  |          |                            |                     |                    |
| Israel Government Bond<br>2.875% 16/03/2026  | USD      | 373,000                    | 364,377             | 0.03               | Dua Capital Ltd., Reg. S<br>2.78% 11/05/2031   | USD      | 340,000                    | 295,408             | 0.02               |
| Israel Government Bond<br>2.75% 03/07/2030   | USD      | 705,000                    | 613,533             | 0.05               | GENM Capital Labuan Ltd.,<br>Reg. S 3.882% 19/04/2031  | USD      | 400,000                    | 353,953             | 0.03               |
| Israel Government Bond 4.5%<br>17/01/2033  | USD      | 2,400,000                  | 2,205,267           | 0.19               | Gohl Capital Ltd., Reg. S<br>4.25% 24/01/2027  | USD      | 200,000                    | 194,707             | 0.02               |
|  |          |                            |                     |                    | Khazanah Capital Ltd., Reg. S<br>4.759% 05/09/2034   | USD      | 600,000                    | 579,750             | 0.05               |
|  |          |                            |                     |                    | Khazanah Global Sukuk Bhd.,<br>Reg. S 4.687% 01/06/2028  | USD      | 800,000                    | 793,623             | 0.07               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| MISC Capital Two Labuan Ltd., 144A 3.75% 06/04/2027  | USD      | 1,835,000                  | 1,786,418           | 0.15               |
| Petronas Capital Ltd., 144A 3.5% 21/04/2030  | USD      | 200,000                    | 185,386             | 0.02               |
| Petronas Capital Ltd., Reg. S 3.5% 18/03/2025  | USD      | 500,000                    | 498,419             | 0.04               |
| Petronas Capital Ltd., Reg. S 3.5% 21/04/2030  | USD      | 1,755,000                  | 1,626,764           | 0.14               |
| Petronas Capital Ltd., Reg. S 2.48% 28/01/2032   | USD      | 400,000                    | 334,553             | 0.03               |
| Petronas Capital Ltd., Reg. S 4.5% 18/03/2045  | USD      | 900,000                    | 772,864             | 0.07               |
|  |          |                            | <u>7,421,845</u>    | <u>0.64</u>        |
| <b>Mexico</b>  |          |                            |                     |                    |
| Alpek SAB de CV, Reg. S 3.25% 25/02/2031   | USD      | 1,565,000                  | 1,317,886           | 0.11               |
| America Movil SAB de CV 10.125% 22/01/2029   | MXN      | 130,590,000                | 6,202,427           | 0.53               |
| America Movil SAB de CV 9.5% 27/01/2031  | MXN      | 86,900,000                 | 3,923,878           | 0.34               |
| Braskem Idesa SAPI, Reg. S 7.45% 15/11/2029  | USD      | 2,500,000                  | 1,991,843           | 0.17               |
| Corp. Inmobiliaria Vesta SAB de CV, Reg. S 3.625% 13/05/2031   | USD      | 875,000                    | 755,990             | 0.06               |
| Mexican Bonos 8.5% 31/05/2029  | MXN      | 69,205,700                 | 3,145,302           | 0.27               |
| Mexican Bonos 7.5% 26/05/2033  | MXN      | 32,000,000                 | 1,298,171           | 0.11               |
| Mexican Bonos 8.5% 18/11/2038  | MXN      | 112,000,000                | 4,582,827           | 0.39               |
| Mexican Bonos 8% 07/11/2047  | MXN      | 6,373,600                  | 235,968             | 0.02               |
| Mexican Bonos 8% 31/07/2053  | MXN      | 285,448,100                | 10,393,304          | 0.89               |
| Mexican Bonos 7.5% 03/06/2027  | MXN      | 49,330,000                 | 2,247,850           | 0.19               |
| Mexican Bonos 7.75% 29/05/2031   | MXN      | 264,150,300                | 11,308,501          | 0.97               |
| Mexican Bonos 7.75% 23/11/2034   | MXN      | 108,180,000                | 4,343,494           | 0.37               |
| Mexican Bonos 10% 20/11/2036   | MXN      | 22,761,000                 | 1,061,920           | 0.09               |
| Mexican Bonos 7.75% 13/11/2042   | MXN      | 34,860,000                 | 1,283,946           | 0.11               |
| Mexican Udibonos Inflation Linked Bond 2.75% 27/11/2031  | MXN      | 3,000,000                  | 1,011,081           | 0.09               |
| Mexican Udibonos Inflation Linked Bond 4.5% 22/11/2035   | MXN      | 8,572,500                  | 3,137,649           | 0.27               |
| Mexican Udibonos Inflation Linked Bond 4% 29/10/2054   | MXN      | 17,938,400                 | 5,543,970           | 0.48               |
| Mexican Udibonos Inflation Linked Bond 4.5% 04/12/2025   | MXN      | 8,469,000                  | 3,334,313           | 0.29               |
| Mexico Cetes 0% 01/10/2026   | MXN      | 600,000,000                | 2,432,620           | 0.21               |
| Mexico City Airport Trust, Reg. S 4.25% 31/10/2026   | USD      | 700,000                    | 686,025             | 0.06               |
| Mexico City Airport Trust, Reg. S 5.5% 31/10/2046  | USD      | 400,000                    | 321,450             | 0.03               |
| Mexico City Airport Trust, Reg. S 5.5% 31/07/2047  | USD      | 1,000,000                  | 808,234             | 0.07               |
| Mexico Government Bond 4.875% 19/05/2033   | USD      | 200,000                    | 179,451             | 0.02               |

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Mexico Government Bond 6.35% 09/02/2035  | USD      | 891,000                    | 872,511             | 0.07               |
| Mexico Government Bond 6.338% 04/05/2053   | USD      | 1,200,000                  | 1,072,279           | 0.09               |
| Mexico Government Bond 3.771% 24/05/2061   | USD      | 870,000                    | 495,635             | 0.04               |
| Mexico Government Bond 3.75% 19/04/2071  | USD      | 845,000                    | 467,799             | 0.04               |
|  |          |                            | <u>74,456,324</u>   | <u>6.38</u>        |
| <b>Mongolia</b>  |          |                            |                     |                    |
| Mongolia Government Bond, Reg. S 8.65% 19/01/2028  | USD      | 200,000                    | 210,650             | 0.02               |
| Mongolia Government Bond, Reg. S 7.875% 05/06/2029   | USD      | 1,415,000                  | 1,479,736           | 0.13               |
| Mongolia Government Bond, Reg. S 4.45% 07/07/2031  | USD      | 200,000                    | 173,865             | 0.01               |
|  |          |                            | <u>1,864,251</u>    | <u>0.16</u>        |
| <b>Morocco</b>   |          |                            |                     |                    |
| Morocco Government Bond, Reg. S 5.95% 08/03/2028   | USD      | 1,335,000                  | 1,345,675           | 0.11               |
|  |          |                            | <u>1,345,675</u>    | <u>0.11</u>        |
| <b>Namibia</b>   |          |                            |                     |                    |
| Namibia Government Bond, Reg. S 5.25% 29/10/2025   | USD      | 2,390,000                  | 2,366,676           | 0.20               |
|  |          |                            | <u>2,366,676</u>    | <u>0.20</u>        |
| <b>Oman</b>  |          |                            |                     |                    |
| Oman Government Bond, Reg. S 6% 01/08/2029   | USD      | 2,100,000                  | 2,128,654           | 0.18               |
| Oman Government Bond, Reg. S 6.25% 25/01/2031  | USD      | 1,850,000                  | 1,899,416           | 0.17               |
| Oman Government Bond, Reg. S 6.75% 17/01/2048  | USD      | 2,900,000                  | 2,944,730           | 0.25               |
|  |          |                            | <u>6,972,800</u>    | <u>0.60</u>        |
| <b>Panama</b>  |          |                            |                     |                    |
| Panama Bonos del Tesoro, Reg. S, 144A 6.375% 25/07/2033  | USD      | 5,832,000                  | 5,243,435           | 0.45               |
| Panama Government Bond 6.4% 14/02/2035   | USD      | 2,270,000                  | 2,066,488           | 0.18               |
| Panama Government Bond 6.875% 31/01/2036   | USD      | 2,807,000                  | 2,641,542           | 0.23               |
| Panama Government Bond 4.5% 15/05/2047   | USD      | 1,305,000                  | 841,564             | 0.07               |
| Panama Government Bond 4.5% 16/04/2050   | USD      | 1,970,000                  | 1,221,392           | 0.10               |
| Panama Government Bond 6.853% 28/03/2054   | USD      | 200,000                    | 171,112             | 0.01               |
| Panama Government Bond 4.5% 01/04/2056   | USD      | 2,890,000                  | 1,709,960           | 0.15               |
| Panama Government Bond 3.87% 23/07/2060  | USD      | 2,859,000                  | 1,502,237           | 0.13               |
| Panama Government Bond 4.5% 19/01/2063   | USD      | 966,000                    | 568,725             | 0.05               |
| Panama Notas del Tesoro 3.75% 17/04/2026   | USD      | 580,000                    | 561,092             | 0.05               |
|  |          |                            | <u>16,527,547</u>   | <u>1.42</u>        |
| <b>Paraguay</b>  |          |                            |                     |                    |
| Paraguay Government Bond, Reg. S 4.95% 28/04/2031  | USD      | 990,000                    | 950,152             | 0.08               |
| Paraguay Government Bond, Reg. S 5.6% 13/03/2048   | USD      | 1,685,000                  | 1,473,954           | 0.13               |
|  |          |                            | <u>2,424,106</u>    | <u>0.21</u>        |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| <i>Peru</i>  |          |                            |                     |                    | <i>Romania</i>   |          |                            |                     |                    |
| Peru Bonos de Tesoreria 5.4%<br>12/08/2034   | PEN      | 2,795,000                  | 678,652             | 0.06               | Romania Government Bond,<br>144A 7.625% 17/01/2053   | USD      | 182,000                    | 184,337             | 0.02               |
| Peru Bonos de Tesoreria, Reg.<br>S, 144A 7.6% 12/08/2039   | PEN      | 788,000                    | 219,735             | 0.02               | Romania Government Bond<br>3.65% 28/07/2025  | RON      | 11,160,000                 | 2,284,925           | 0.19               |
| Peru Bonos de Tesoreria<br>6.15% 12/08/2032  | PEN      | 18,915,000                 | 4,995,216           | 0.43               | Romania Government Bond<br>4.75% 11/10/2034  | RON      | 3,220,000                  | 552,460             | 0.05               |
| Peru Government Bond 8.75%<br>21/11/2033   | USD      | 910,000                    | 1,083,992           | 0.09               | Romania Government Bond,<br>Reg. S 6.625% 27/09/2029   | EUR      | 1,200,000                  | 1,341,293           | 0.11               |
| Peru Government Bond 3%<br>15/01/2034  | USD      | 1,550,000                  | 1,248,913           | 0.11               | Romania Government Bond,<br>Reg. S 1.75% 13/07/2030  | EUR      | 3,040,000                  | 2,637,942           | 0.23               |
| Peru Government Bond 3.55%<br>10/03/2051   | USD      | 1,700,000                  | 1,142,060           | 0.10               | Romania Government Bond,<br>Reg. S 5.375% 22/03/2031   | EUR      | 3,696,000                  | 3,834,571           | 0.33               |
| Peru Government Bond 2.78%<br>01/12/2060   | USD      | 150,000                    | 79,410              | –                  | Romania Government Bond,<br>Reg. S 2.124% 16/07/2031   | EUR      | 1,530,000                  | 1,314,633           | 0.11               |
| Peru Government Bond 3.6%<br>15/01/2072  | USD      | 100,000                    | 61,267              | –                  | Romania Government Bond,<br>Reg. S 5.25% 30/05/2032  | EUR      | 3,300,000                  | 3,342,717           | 0.29               |
|  |          |                            | 9,509,245           | 0.81               | Romania Government Bond,<br>Reg. S 2% 14/04/2033   | EUR      | 1,450,000                  | 1,142,670           | 0.10               |
| <i>Philippines</i>   |          |                            |                     |                    | <i>Romania</i>   |          |                            |                     |                    |
| Philippine Government Bond<br>6.25% 28/02/2029   | PHP      | 71,265,000                 | 1,240,965           | 0.11               | Romania Government Bond,<br>Reg. S 6.375% 30/01/2034   | USD      | 2,808,000                  | 2,692,746           | 0.23               |
| Philippine Government Bond<br>6.5% 19/05/2029  | PHP      | 14,740,000                 | 258,360             | 0.02               | Romania Government Bond,<br>Reg. S 5.625% 30/05/2037   | EUR      | 8,955,000                  | 8,906,155           | 0.76               |
| Philippine Government Bond<br>5.95% 13/10/2047   | USD      | 600,000                    | 622,625             | 0.05               | Romania Government Bond,<br>Reg. S 2.875% 13/04/2042   | EUR      | 1,000,000                  | 673,862             | 0.06               |
| Philippines Government Bond<br>6.375% 15/01/2032   | USD      | 920,000                    | 977,995             | 0.08               | Romania Government Bond,<br>Reg. S 6% 24/09/2044   | EUR      | 4,330,000                  | 4,327,989           | 0.37               |
| Philippines Government Bond<br>6.375% 23/10/2034   | USD      | 1,200,000                  | 1,292,333           | 0.11               |  |          |                            | 34,190,793          | 2.93               |
| Philippines Government Bond<br>3.95% 20/01/2040  | USD      | 200,000                    | 166,819             | 0.02               | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Philippines Government Bond<br>2.95% 05/05/2045  | USD      | 900,000                    | 604,587             | 0.05               | EIG Pearl Holdings SARL, Reg.<br>S 3.545% 31/08/2036   | USD      | 4,000,000                  | 3,427,232           | 0.29               |
| PLDT, Inc., Reg. S 2.5%<br>23/01/2031  | USD      | 210,000                    | 180,305             | 0.02               | Greensaif Pipelines Bidco<br>SARL, 144A 5.853%<br>23/02/2036   | USD      | 400,000                    | 395,311             | 0.03               |
|  |          |                            | 5,343,989           | 0.46               | Greensaif Pipelines Bidco<br>SARL, Reg. S 5.853%<br>23/02/2036                                       | USD      | 2,340,000                  | 2,312,523           | 0.20               |
| <i>Poland</i>  |          |                            |                     |                    | <i>Saudi Arabia</i>  |          |                            |                     |                    |
| Bank Gospodarstwa<br>Krajowego, Reg. S 4.25%<br>13/09/2044   | EUR      | 660,000                    | 675,336             | 0.06               | Saudi Arabia Government<br>Bond, 144A 4.75%<br>18/01/2028  | USD      | 1,200,000                  | 1,193,380           | 0.10               |
| Poland Government Bond<br>3.75% 25/05/2027   | PLN      | 38,860,000                 | 9,125,647           | 0.78               | Saudi Arabia Government<br>Bond, 144A 5% 18/01/2053  | USD      | 1,015,000                  | 859,491             | 0.07               |
| Poland Government Bond<br>7.5% 25/07/2028  | PLN      | 3,250,000                  | 840,179             | 0.07               | Saudi Arabia Government<br>Bond, Reg. S 4.75%<br>18/01/2028  | USD      | 400,000                    | 397,748             | 0.03               |
| Poland Government Bond<br>5.75% 25/04/2029   | PLN      | 10,836,000                 | 2,647,957           | 0.23               | Saudi Arabia Government<br>Bond, Reg. S 3.625%<br>04/03/2028   | USD      | 2,400,000                  | 2,304,192           | 0.20               |
| Poland Government Bond<br>1.25% 25/10/2030   | PLN      | 23,108,000                 | 4,424,311           | 0.38               | Saudi Arabia Government<br>Bond, Reg. S 5% 18/01/2053  | USD      | 1,050,000                  | 889,128             | 0.08               |
| Poland Government Bond<br>1.75% 25/04/2032   | PLN      | 6,072,000                  | 1,129,679           | 0.09               | Saudi Arabia Government<br>Bond, Reg. S 5.75%<br>16/01/2054  | USD      | 2,200,000                  | 2,057,247           | 0.18               |
| Poland Government Bond<br>4.875% 04/10/2033  | USD      | 1,365,000                  | 1,313,205           | 0.11               | Saudi Arabian Oil Co., 144A<br>5.75% 17/07/2054  | USD      | 200,000                    | 187,394             | 0.02               |
| Poland Government Bond 6%<br>25/10/2033  | PLN      | 103,110,000                | 25,293,796          | 2.17               | Saudi Arabian Oil Co., Reg. S<br>5.75% 17/07/2054  | USD      | 1,840,000                  | 1,724,178           | 0.15               |
| Poland Government Bond<br>5.125% 18/09/2034  | USD      | 100,000                    | 96,986              | 0.01               |  |          |                            | 15,747,824          | 1.35               |
| Poland Government Bond 5%<br>25/10/2034  | PLN      | 20,500,000                 | 4,656,421           | 0.40               | <i>Senegal</i>   |          |                            |                     |                    |
| Poland Government Bond<br>5.5% 18/03/2054  | USD      | 100,000                    | 92,187              | 0.01               | Senegal Government Bond,<br>144A 5.375% 08/06/2037   | EUR      | 1,800,000                  | 1,322,455           | 0.11               |
| Poland Government Bond<br>2.5% 25/07/2026  | PLN      | 4,900,000                  | 1,141,416           | 0.10               | Senegal Government Bond,<br>Reg. S 4.75% 13/03/2028  | EUR      | 3,660,000                  | 3,487,914           | 0.30               |
|  |          |                            | 51,437,120          | 4.41               | Senegal Government Bond,<br>Reg. S 5.375% 08/06/2037   | EUR      | 3,885,000                  | 2,854,299           | 0.25               |
| <i>Romania</i>   |          |                            |                     |                    | <i>Senegal</i>   |          |                            |                     |                    |
| Romania Government Bond,<br>144A 5.375% 22/03/2031   | EUR      | 920,000                    | 954,493             | 0.08               | Senegal Government Bond,<br>Reg. S 6.75% 13/03/2048  | USD      | 5,900,000                  | 4,010,702           | 0.34               |
|  |          |                            |                     |                    |  |          |                            | 11,675,370          | 1.00               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency  | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|-----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |           |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |           |                            |                     |                    |
| <i>Serbia</i>  |          |                            |                     |                    | <i>Taiwan, Province Of China</i>   |           |                            |                     |                    |
| Serbia Government Bond,<br>144A 6.5% 26/09/2033  | USD      | 665,000                    | 683,933             | 0.06               | TSMC Arizona Corp. 3.125%<br>25/10/2041  | USD       | 200,000                    | 153,057             | 0.01               |
| Serbia Government Bond, Reg.<br>S 6.5% 26/09/2033  | USD      | 2,045,000                  | 2,103,221           | 0.18               | TSMC Arizona Corp. 3.25%<br>25/10/2051   | USD       | 200,000                    | 143,838             | 0.01               |
|  |          |                            | <u>2,787,154</u>    | <u>0.24</u>        |  |           |                            | <u>296,895</u>      | <u>0.02</u>        |
| <i>South Africa</i>  |          |                            |                     |                    | <i>Thailand</i>  |           |                            |                     |                    |
| Eskom Holdings SOC Ltd.,<br>Reg. S 7.125% 11/02/2025   | USD      | 1,180,000                  | 1,179,645           | 0.10               | GC Treasury Center Co. Ltd.,<br>Reg. S 2.98% 18/03/2031  | USD       | 210,000                    | 179,092             | 0.01               |
| Sasol Financing USA LLC<br>4.375% 18/09/2026   | USD      | 2,300,000                  | 2,209,196           | 0.19               | Kasikornbank PCL, Reg. S,<br>FRN 3.343% 02/10/2031   | USD       | 4,250,000                  | 4,070,405           | 0.35               |
| Sasol Financing USA LLC<br>5.5% 18/03/2031   | USD      | 1,850,000                  | 1,562,629           | 0.13               | Muangthai Capital PCL, Reg.<br>S 6.875% 30/09/2028   | USD       | 2,000,000                  | 2,016,838           | 0.17               |
| Sasol Financing USA LLC,<br>Reg. S 8.75% 03/05/2029  | USD      | 3,835,000                  | 3,896,257           | 0.33               | PTTEP Treasury Center<br>Co. Ltd., 144A 2.587%<br>10/06/2027   | USD       | 200,000                    | 189,264             | 0.02               |
| South Africa Government Bond<br>4.3% 12/10/2028  | USD      | 2,022,000                  | 1,893,478           | 0.16               | PTTEP Treasury Center<br>Co. Ltd., Reg. S 2.993%<br>15/01/2030                                       | USD       | 266,000                    | 240,638             | 0.02               |
| South Africa Government Bond<br>7% 28/02/2031  | ZAR      | 58,700,000                 | 2,764,961           | 0.24               | Thaioil Treasury Center<br>Co. Ltd., Reg. S 3.75%<br>18/06/2050                                      | USD       | 200,000                    | <u>126,944</u>      | <u>0.01</u>        |
| South Africa Government Bond<br>8.25% 31/03/2032   | ZAR      | 110,010,000                | 5,397,734           | 0.46               |  |           |                            | <u>6,823,181</u>    | <u>0.58</u>        |
| South Africa Government Bond<br>5.875% 20/04/2032  | USD      | 1,600,000                  | 1,504,730           | 0.13               | <i>Tunisia</i>   |           |                            |                     |                    |
| South Africa Government Bond<br>8.875% 28/02/2035  | ZAR      | 417,600,000                | 20,160,666          | 1.73               | Tunisia Government Bond,<br>Reg. S 5.75% 30/01/2025  | USD       | 700,000                    | <u>696,975</u>      | <u>0.06</u>        |
| South Africa Government Bond<br>8.5% 31/01/2037  | ZAR      | 94,500,000                 | 4,253,494           | 0.36               |  |           |                            | <u>696,975</u>      | <u>0.06</u>        |
| South Africa Government Bond<br>9% 31/01/2040  | ZAR      | 118,876,600                | 5,365,913           | 0.46               | <i>Turkey</i>  |           |                            |                     |                    |
| South Africa Government Bond<br>6.25% 08/03/2041   | USD      | 100,000                    | 86,421              | 0.01               | Turkiye Government Bond<br>1.5% 18/06/2025   | TRY       | 5,300,000                  | 832,503             | 0.07               |
| South Africa Government Bond<br>5.375% 24/07/2044  | USD      | 1,225,000                  | 919,878             | 0.08               | Turkiye Government Bond<br>12.6% 01/10/2025  | TRY       | 377,876,000                | 8,963,398           | 0.77               |
| South Africa Government Bond<br>5.75% 30/09/2049   | USD      | 1,900,000                  | 1,426,482           | 0.12               | Turkiye Government Bond<br>9.875% 15/01/2028   | USD       | 900,000                    | 995,768             | 0.08               |
| South Africa Government Bond<br>8% 31/01/2030  | ZAR      | 15,205,100                 | 771,943             | 0.07               | Turkiye Government Bond<br>17.3% 19/07/2028  | TRY       | 466,953,300                | 9,405,493           | 0.81               |
| South Africa Government Bond<br>6.25% 31/03/2036   | ZAR      | 115,700,000                | 4,421,298           | 0.38               | Turkiye Government Bond<br>31.08% 08/11/2028   | TRY       | 15,359,500                 | 429,776             | 0.04               |
| South Africa Government Bond<br>6.5% 28/02/2041  | ZAR      | 335,901,500                | 11,887,564          | 1.02               | Turkiye Government Bond<br>9.125% 13/07/2030   | USD       | 800,000                    | 885,854             | 0.08               |
| South Africa Government Bond<br>8.75% 28/02/2048   | ZAR      | 284,339,696                | 12,120,790          | 1.04               | Turkiye Government Bond<br>5.875% 26/06/2031   | USD       | 850,000                    | 798,291             | 0.07               |
| Transnet SOC Ltd., Reg. S<br>8.25% 06/02/2028  | USD      | 200,000                    | 204,067             | 0.02               | Turkiye Government Bond<br>7.125% 17/07/2032   | USD       | 2,800,000                  | 2,780,848           | 0.24               |
|  |          |                            | <u>82,027,146</u>   | <u>7.03</u>        | Turkiye Government Bond<br>17.8% 13/07/2033  | TRY       | 8,100,000                  | 158,617             | 0.01               |
| <i>Supranational</i>   |          |                            |                     |                    | <i>Turkiye Government Bond 6%<br/>14/01/2041</i>   |           |                            |                     |                    |
| European Bank for<br>Reconstruction & Development<br>6.25% 11/04/2028                                | INR      | 75,000,000                 | 857,933             | 0.07               | USD  | 1,800,000 | 1,483,691                  | 0.13                |                    |
| Inter-American Development<br>Bank 7% 17/04/2033   | INR      | 98,000,000                 | 1,142,180           | 0.10               | Turkiye Government Bond<br>4.875% 16/04/2043   | USD       | 7,200,000                  | 5,017,680           | 0.43               |
| International Bank for<br>Reconstruction & Development<br>6.85% 24/04/2028                           | INR      | 276,000,000                | 3,206,471           | 0.27               | Turkiye Government Bond,<br>FRN 47.907% 16/06/2027   | TRY       | 59,285,000                 | <u>1,695,845</u>    | <u>0.14</u>        |
| International Bank for<br>Reconstruction & Development<br>6.05% 09/02/2029                           | INR      | 39,500,000                 | 441,638             | 0.04               |  |           |                            | <u>33,447,764</u>   | <u>2.87</u>        |
| International Bank for<br>Reconstruction & Development<br>6.75% 13/07/2029                           | INR      | 76,100,000                 | 874,121             | 0.07               | <i>United Arab Emirates</i>  |           |                            |                     |                    |
| International Finance Corp.<br>7.1% 21/03/2031   | INR      | 65,000,000                 | 760,626             | 0.07               | Abu Dhabi Crude Oil<br>Pipeline LLC, Reg. S 4.6%<br>02/11/2047                                       | USD       | 3,435,000                  | 3,028,816           | 0.26               |
|  |          |                            | <u>7,282,969</u>    | <u>0.62</u>        | Abu Dhabi Government Bond,<br>Reg. S 1.7% 02/03/2031   | USD       | 545,000                    | 451,968             | 0.04               |
|  |          |                            |                     |                    | Abu Dhabi Government Bond,<br>Reg. S 3.125% 30/09/2049   | USD       | 300,000                    | 199,846             | 0.02               |
|  |          |                            |                     |                    | Abu Dhabi Government Bond,<br>Reg. S 5.5% 30/04/2054   | USD       | 4,170,000                  | 4,099,662           | 0.35               |
|  |          |                            |                     |                    | Adnoc Murban RSC Ltd., Reg.<br>S 5.125% 11/09/2054   | USD       | 200,000                    | 180,802             | 0.01               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b>       |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Galaxy Pipeline Assets<br>Bidco Ltd., Reg. S 2.94%<br>30/09/2040   | USD      | 2,789,194                  | 2,208,360           | 0.19               | Cosan Luxembourg SA, 144A<br>7.5% 27/06/2030   | USD      | 200,000                    | 201,219             | 0.02               |
| Galaxy Pipeline Assets<br>Bidco Ltd., Reg. S 3.25%<br>30/09/2040   | USD      | 1,400,000                  | 1,057,665           | 0.09               | CSN Resources SA, 144A<br>8.875% 05/12/2030  | USD      | 300,000                    | 299,011             | 0.03               |
| Sharjah Sukuk Program Ltd.,<br>Reg. S 5.433% 17/04/2035  | USD      | 5,002,000                  | 4,900,945           | 0.42               | CSN Resources SA, 144A<br>5.875% 08/04/2032  | USD      | 1,900,000                  | 1,535,037           | 0.13               |
|  |          |                            | 16,128,064          | 1.38               | CSN Resources SA, Reg. S<br>8.875% 05/12/2030  | USD      | 1,100,000                  | 1,096,372           | 0.09               |
| <i>United Kingdom</i>  |          |                            |                     |                    | Embraer Netherlands Finance<br>BV, 144A 7% 28/07/2030  |          |                            |                     |                    |
| HSBC Holdings plc, FRN<br>8.113% 03/11/2033  | USD      | 1,100,000                  | 1,237,520           | 0.11               | Guara Norte SARL, 144A<br>5.198% 15/06/2034  | USD      | 667,671                    | 609,965             | 0.05               |
| Standard Chartered plc, FRN,<br>144A 4.866% 15/03/2033   | USD      | 500,000                    | 488,645             | 0.04               | Guara Norte SARL, Reg. S<br>5.198% 15/06/2034  | USD      | 1,168,425                  | 1,067,439           | 0.09               |
|  |          |                            | 1,726,165           | 0.15               | Hidrovias International<br>Finance SARL, 144A 4.95%<br>08/02/2031                                | USD      | 1,358,000                  | 1,152,440           | 0.10               |
| <i>United States of America</i>  |          |                            |                     |                    | Hidrovias International<br>Finance SARL, Reg. S 4.95%<br>08/02/2031                              |          |                            |                     |                    |
| Sands China Ltd., STEP<br>5.125% 08/08/2025  | USD      | 300,000                    | 298,947             | 0.03               | Light Servicos de Eletricidade<br>SA, Reg. S 4.375%<br>18/06/2026 <sup>1</sup>                   | USD      | 2,380,000                  | 1,380,686           | 0.12               |
| US Treasury 4.5% 15/11/2025  | USD      | 2,180,000                  | 2,184,513           | 0.19               | Minerva Luxembourg SA,<br>144A 8.875% 13/09/2033   | USD      | 1,810,000                  | 1,879,640           | 0.16               |
| US Treasury 4.625%<br>30/09/2028   | USD      | 8,100,000                  | 8,178,469           | 0.70               | Minerva Luxembourg SA, Reg.<br>S 8.875% 13/09/2033   | USD      | 2,844,000                  | 2,953,423           | 0.25               |
| US Treasury 4.5% 31/12/2031  | USD      | 5,706,000                  | 5,712,464           | 0.49               | NBM US Holdings, Inc., Reg.<br>S 7% 14/05/2026   | USD      | 323,000                    | 323,310             | 0.03               |
| US Treasury 3.375%<br>15/05/2033   | USD      | 688,100                    | 632,711             | 0.05               | Petrorio Luxembourg Trading<br>SARL, Reg. S 6.125%<br>09/06/2026                                 | USD      | 1,150,000                  | 1,146,032           | 0.10               |
| US Treasury 3.875%<br>15/08/2034   | USD      | 2,270,800                  | 2,148,986           | 0.18               | Rede D'or Finance SARL, Reg.<br>S 4.95% 17/01/2028   | USD      | 205,000                    | 195,881             | 0.02               |
| US Treasury 4.125%<br>15/08/2053   | USD      | 2,600,000                  | 2,319,865           | 0.20               | Rede D'or Finance SARL, Reg.<br>S 4.5% 22/01/2030  | USD      | 1,655,000                  | 1,481,182           | 0.13               |
| US Treasury 4.25%<br>15/08/2054  | USD      | 4,300,000                  | 3,934,836           | 0.34               | Simpar Europe SA, Reg. S<br>5.2% 26/01/2031  | USD      | 200,000                    | 150,396             | 0.01               |
| Wynn Macau Ltd., Reg. S<br>5.5% 01/10/2027   | USD      | 400,000                    | 389,595             | 0.03               |  |          |                            | 65,004,735          | 5.57               |
| Wynn Macau Ltd., Reg. S<br>5.625% 26/08/2028   | USD      | 1,860,000                  | 1,793,041           | 0.15               | <i>Chile</i>   |          |                            |                     |                    |
|  |          |                            | 27,593,427          | 2.36               | Alfa Desarrollo SpA, 144A<br>4.55% 27/09/2051  | USD      | 1,372,590                  | 1,012,780           | 0.09               |
| <b>Total Bonds</b>   |          |                            | <b>832,557,327</b>  | <b>71.33</b>       | Alfa Desarrollo SpA, Reg. S<br>4.55% 27/09/2051  | USD      | 396,416                    | 292,500             | 0.03               |
| <b>Total Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>832,557,327 71.33</b>   |          |                            |                     |                    |
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>           |          |                            |                     |                    | <b>Bonos de la Tesoreria de la<br/>Republica en pesos, FRN<br/>1.9% 01/09/2030</b>               |          |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | CAP SA, Reg. S 3.9%<br>27/04/2031  |          |                            |                     |                    |
| <i>Argentina</i>   |          |                            |                     |                    | <i>China</i>   |          |                            |                     |                    |
| Argentina Government Bond<br>0% 15/12/2035   | USD      | 14,700,000                 | 496,125             | 0.04               | China Oil & Gas Group Ltd.,<br>Reg. S 4.7% 30/06/2026  | USD      | 4,156,000                  | 3,850,334           | 0.33               |
|  |          |                            | 496,125             | 0.04               | ENN Clean Energy<br>International Investment Ltd.,<br>Reg. S 3.375% 12/05/2026                   | USD      | 470,000                    | 458,063             | 0.04               |
| <i>Brazil</i>  |          |                            |                     |                    | Tencent Holdings Ltd., Reg. S<br>3.68% 22/04/2041  |          |                            |                     |                    |
| Aegea Finance SARL, 144A<br>9% 20/01/2031  | USD      | 400,000                    | 408,486             | 0.03               | Tencent Holdings Ltd., Reg. S<br>3.84% 22/04/2051  | USD      | 1,600,000                  | 1,188,685           | 0.10               |
| Aegea Finance SARL, Reg. S<br>9% 20/01/2031  | USD      | 760,000                    | 776,124             | 0.07               |  |          |                            | 5,966,144           | 0.51               |
| BNTNF 10 10% 01/01/2033  | BRL      | 97,948,000                 | 12,199,943          | 1.05               | <i>Colombia</i>  |          |                            |                     |                    |
| Braskem Netherlands Finance<br>BV, 144A 8.5% 12/01/2031  | USD      | 370,000                    | 371,255             | 0.03               | Al Candelaria Spain SA, Reg.<br>S 5.75% 15/06/2033   | USD      | 1,850,000                  | 1,504,692           | 0.13               |
| Braskem Netherlands Finance<br>BV, 144A 7.25% 13/02/2033   | USD      | 570,000                    | 527,464             | 0.04               | Colombia Government Bond<br>8% 14/11/2035  | USD      | 3,535,000                  | 3,563,280           | 0.30               |
| Braskem Netherlands Finance<br>BV, Reg. S 4.5% 31/01/2030  | USD      | 784,000                    | 664,358             | 0.06               |  |          |                            |                     |                    |
| Braskem Netherlands Finance<br>BV, Reg. S 8.5% 12/01/2031  | USD      | 1,146,000                  | 1,149,887           | 0.10               |  |          |                            |                     |                    |
| Brazil Government Bond<br>100% 01/01/2029  | BRL      | 11,425,000                 | 15,556,161          | 1.33               |  |          |                            |                     |                    |
| Brazil Letras do Tesouro<br>Nacional 0% 01/01/2026   | BRL      | 2,560,000                  | 3,586,809           | 0.31               |  |          |                            |                     |                    |
| Brazil Treasury, FRN<br>261.927% 15/08/2050  | BRL      | 2,150,600                  | 12,775,658          | 1.09               |  |          |                            |                     |                    |

Footnotes are on page 331.

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Columbia Government Bond<br>3.75% 25/02/2037   | COP      | 24,700,000                 | 1,813,338           | 0.16               | Malaysia Government Bond<br>4.369% 31/10/2028  | MYR      | 5,870,000                  | 1,348,287           | 0.11               |
| Ecopetrol SA 8.625%<br>19/01/2029  | USD      | 200,000                    | 212,303             | 0.02               | Malaysia Government Bond<br>3.885% 15/08/2029  | MYR      | 29,750,000                 | 6,726,719           | 0.58               |
| Ecopetrol SA 5.875%<br>28/05/2045  | USD      | 457,000                    | 315,191             | 0.03               | Malaysia Government Bond<br>2.632% 15/04/2031  | MYR      | 11,579,000                 | 2,426,282           | 0.21               |
| EnfraGen Energia Sur SA, Reg.<br>S 5.375% 30/12/2030   | USD      | 3,409,000                  | 2,910,668           | 0.25               | Malaysia Government Bond<br>3.828% 05/07/2034  | MYR      | 15,500,000                 | 3,469,941           | 0.30               |
| Geopark Ltd., Reg. S 5.5%<br>17/01/2027  | USD      | 250,000                    | 240,043             | 0.02               | Malaysia Government Bond<br>4.762% 07/04/2037  | MYR      | 4,149,000                  | 1,001,302           | 0.09               |
|  |          |                            | 10,559,515          | 0.91               | Malaysia Government Bond<br>4.893% 08/06/2038  | MYR      | 46,532,000                 | 11,392,051          | 0.98               |
| <b>Hong Kong</b>   |          |                            |                     |                    | <b>Hong Kong</b>   |          |                            |                     |                    |
| Bank of East Asia Ltd.<br>(The), Reg. S, FRN 4.875%<br>22/04/2032                                | USD      | 1,650,000                  | 1,601,664           | 0.14               | Malaysia Government Bond<br>3.757% 22/05/2040  | MYR      | 5,500,000                  | 1,196,032           | 0.10               |
| China Ping An Insurance<br>Overseas Holdings Ltd., Reg. S<br>2.85% 12/08/2031                    | USD      | 249,000                    | 211,206             | 0.02               | Malaysia Government Bond<br>4.417% 30/09/2041  | MYR      | 709,000                    | 165,756             | 0.01               |
| Melco Resorts Finance Ltd.,<br>144A 4.875% 06/06/2025  | USD      | 800,000                    | 795,681             | 0.07               | Malaysia Government Bond<br>4.18% 16/05/2044   | MYR      | 300,000                    | 68,139              | 0.01               |
| Melco Resorts Finance Ltd.,<br>Reg. S 4.875% 06/06/2025  | USD      | 200,000                    | 198,920             | 0.01               | Malaysia Government Bond<br>4.638% 15/11/2049  | MYR      | 2,954,000                  | 710,333             | 0.06               |
| Melco Resorts Finance Ltd.,<br>Reg. S 5.625% 17/07/2027  | USD      | 450,000                    | 435,935             | 0.04               | Malaysia Government Bond<br>4.065% 15/06/2050  | MYR      | 2,959,000                  | 652,311             | 0.06               |
| Studio City Finance Ltd., Reg.<br>S 5% 15/01/2029  | USD      | 1,100,000                  | 996,074             | 0.08               | Malaysia Government Bond<br>5.357% 15/05/2052  | MYR      | 2,838,000                  | 754,193             | 0.06               |
|  |          |                            | 4,239,480           | 0.36               | Malaysia Government Bond<br>3.955% 15/09/2025  | MYR      | 1,800,000                  | 404,401             | 0.03               |
| <b>India</b>   |          |                            |                     |                    | <b>India</b>   |          |                            |                     |                    |
| Greenko Dutch BV, 144A<br>3.85% 29/03/2026   | USD      | 3,029,575                  | 2,947,059           | 0.25               | Malaysia Government Bond<br>4.254% 31/05/2035  | MYR      | 19,300,000                 | 4,461,545           | 0.38               |
| Greenko Dutch BV, Reg. S<br>3.85% 29/03/2026   | USD      | 358,000                    | 348,249             | 0.03               | Malaysia Government Bond<br>4.786% 31/10/2035  | MYR      | 8,550,000                  | 2,066,465           | 0.18               |
|  |          |                            | 3,295,308           | 0.28               |  |          |                            | 43,117,841          | 3.70               |
| <b>Indonesia</b>   |          |                            |                     |                    | <b>Indonesia</b>   |          |                            |                     |                    |
| Indofood CBP Sukses Makmur<br>Tbk. PT, Reg. S 3.398%<br>09/06/2031                               | USD      | 1,405,000                  | 1,246,487           | 0.11               | BBVA Bancomer SA, Reg. S,<br>FRN 5.875% 13/09/2034   | USD      | 3,650,000                  | 3,466,309           | 0.30               |
| Indofood CBP Sukses Makmur<br>Tbk. PT, Reg. S 3.541%<br>27/04/2032                               | USD      | 500,000                    | 443,126             | 0.04               | BBVA Bancomer SA, Reg. S,<br>FRN 8.45% 29/06/2038  | USD      | 900,000                    | 932,763             | 0.08               |
| Indofood CBP Sukses Makmur<br>Tbk. PT, Reg. S 4.745%<br>09/06/2051                               | USD      | 200,000                    | 164,084             | 0.01               | Borr IHC Ltd., 144A 10.375%<br>15/11/2030  | USD      | 2,473,786                  | 2,470,045           | 0.21               |
| Indonesia Government Bond,<br>Reg. S 0.99% 27/05/2027  | JPY      | 100,000,000                | 633,702             | 0.05               | Braskem Idesa SAPI, 144A<br>6.99% 20/02/2032   | USD      | 600,000                    | 441,630             | 0.04               |
|  |          |                            | 2,487,399           | 0.21               | Braskem Idesa SAPI, Reg. S<br>6.99% 20/02/2032   | USD      | 1,760,000                  | 1,295,446           | 0.11               |
| <b>Korea, Republic Of</b>  |          |                            |                     |                    | <b>Korea, Republic Of</b>  |          |                            |                     |                    |
| NongHyup Bank, 144A<br>4.875% 03/07/2028   | USD      | 245,000                    | 244,417             | 0.02               | Cibanco SA, REIT, Reg. S<br>4.375% 22/07/2031  | USD      | 1,750,000                  | 1,469,475           | 0.13               |
| SK Hynix, Inc., Reg. S 6.5%<br>17/01/2033  | USD      | 900,000                    | 951,739             | 0.08               | Fresnillo plc, 144A 4.25%<br>02/10/2050  | USD      | 920,000                    | 656,205             | 0.06               |
|  |          |                            | 1,196,156           | 0.10               | Fresnillo plc, Reg. S 4.25%<br>02/10/2050  | USD      | 1,470,000                  | 1,048,502           | 0.09               |
| <b>Luxembourg</b>  |          |                            |                     |                    | <b>Luxembourg</b>  |          |                            |                     |                    |
| Foresea Holding SA, Reg. S<br>7.5% 15/06/2030  | USD      | 632,235                    | 609,548             | 0.05               | Industrias Penoles SAB de CV,<br>Reg. S 4.75% 06/08/2050   | USD      | 200,000                    | 152,995             | 0.01               |
|  |          |                            | 609,548             | 0.05               | Mexico Government Bond 6%<br>07/05/2036  | USD      | 2,250,000                  | 2,122,948           | 0.18               |
| <b>Malaysia</b>  |          |                            |                     |                    | <b>Malaysia</b>  |          |                            |                     |                    |
| Axiata Spv5 Labuan Ltd., Reg.<br>S 3.064% 19/08/2050   | USD      | 385,000                    | 252,019             | 0.02               | Mexico Government Bond<br>6.4% 07/05/2054  | USD      | 3,120,000                  | 2,800,937           | 0.24               |
| Malaysia Government Bond<br>3.422% 30/09/2027  | MYR      | 3,510,000                  | 783,722             | 0.07               |  |          |                            | 16,857,255          | 1.45               |
| Malaysia Government Bond<br>3.899% 16/11/2027  | MYR      | 7,150,000                  | 1,616,203           | 0.14               | <b>Nigeria</b>   |          |                            |                     |                    |
| Malaysia Government Bond<br>3.733% 15/06/2028  | MYR      | 13,200,000                 | 2,965,544           | 0.25               | Nigeria OMO Bill 0%<br>11/02/2025  | NGN      | 111,008,000                | 69,847              | 0.01               |
|  |          |                            |                     |                    | Nigeria OMO Bill 0%<br>25/02/2025  | NGN      | 504,921,000                | 315,591             | 0.03               |
|  |          |                            |                     |                    | Nigeria Treasury Bill 0%<br>20/02/2025   | NGN      | 148,010,000                | 92,979              | 0.01               |
|  |          |                            |                     |                    | Nigeria Treasury Bill 0%<br>06/03/2025   | NGN      | 10,613,580,000             | 6,595,665           | 0.56               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

### As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Nigeria Treasury Bill 0%<br>13/03/2025   | NGN      | 197,345,000                | 122,331             | 0.01               | Thailand Government Bond<br>3.45% 17/06/2043   | THB      | 317,363,000                | 10,334,470          | 0.89               |
| Nigeria Treasury Bill 0%<br>27/03/2025   | NGN      | 477,225,000                | 293,243             | 0.02               | Thailand Government Bond<br>2.875% 17/06/2046  | THB      | 40,940,000                 | 1,238,818           | 0.11               |
|  |          |                            | 7,489,656           | 0.64               | Thailand Government Bond<br>2.75% 17/06/2052   | THB      | 9,464,000                  | 278,118             | 0.02               |
| <b>Panama</b>  |          |                            |                     |                    | <b>Thailand Government Bond<br/>4% 17/06/2055</b>  |          |                            |                     |                    |
| Aeropuerto Internacional de<br>Tocumen SA, Reg. S 5.125%<br>11/08/2061                           | USD      | 1,315,000                  | 955,084             | 0.08               | Thailand Government Bond<br>3.85% 12/12/2025   | THB      | 35,280,000                 | 1,053,533           | 0.09               |
| AES Panama Generation<br>Holdings SRL, 144A 4.375%<br>31/05/2030                                 | USD      | 189,633                    | 166,075             | 0.01               |  |          |                            | 26,878,776          | 2.30               |
| AES Panama Generation<br>Holdings SRL, Reg. S 4.375%<br>31/05/2030                               | USD      | 3,821,113                  | 3,346,416           | 0.29               | <b>United Arab Emirates</b>  |          |                            |                     |                    |
| Panama Government Bond 8%<br>01/03/2038  | USD      | 4,242,000                  | 4,262,798           | 0.37               | MDGH GMTN RSC Ltd., Reg.<br>S 5.084% 22/05/2053  | USD      | 200,000                    | 183,739             | 0.02               |
| Panama Government Bond<br>7.875% 01/03/2057  | USD      | 1,220,000                  | 1,180,225           | 0.10               |  |          |                            | 183,739             | 0.02               |
|  |          |                            | 9,910,598           | 0.85               | <b>United States of America</b>  |          |                            |                     |                    |
| <b>Paraguay</b>  |          |                            |                     |                    | MGM China Holdings Ltd.,<br>144A 4.75% 01/02/2027  | USD      | 500,000                    | 484,319             | 0.04               |
| Rutas 2 and 7 Finance Ltd.,<br>144A 0% 30/09/2036  | USD      | 1,436,000                  | 1,020,496           | 0.09               | MGM China Holdings Ltd.,<br>Reg. S 4.75% 01/02/2027  | USD      | 200,000                    | 193,728             | 0.02               |
|  |          |                            | 1,020,496           | 0.09               | Rutas 2 and 7 Finance Ltd.,<br>Reg. S 0% 30/09/2036  | USD      | 2,556,000                  | 1,816,426           | 0.15               |
| <b>Peru</b>  |          |                            |                     |                    | Sands China Ltd., STEP 2.3%<br>08/03/2027  | USD      | 200,000                    | 186,461             | 0.02               |
| Banco de Credito del Peru<br>SA, Reg. S, FRN 3.25%<br>30/09/2031                                 | USD      | 5,407,000                  | 5,127,056           | 0.44               | Sands China Ltd., STEP<br>4.375% 18/06/2030  | USD      | 1,055,000                  | 985,048             | 0.08               |
| InRetail Consumer, Reg. S<br>3.25% 22/03/2028  | USD      | 3,220,000                  | 2,957,159           | 0.25               | Sands China Ltd., STEP<br>3.25% 08/08/2031   | USD      | 1,309,000                  | 1,121,845           | 0.10               |
| Lima Metro Line 2 Finance<br>Ltd., Reg. S 5.875%<br>05/07/2034                                   | USD      | 655,621                    | 654,471             | 0.05               |  |          |                            | 4,787,827           | 0.41               |
| Peru Government Bond, 144A<br>8.2% 12/08/2026  | PEN      | 256,000                    | 72,017              | 0.01               | <b>Total Bonds</b>   |          |                            |                     |                    |
| Peru Government Bond<br>5.875% 08/08/2054  | USD      | 100,000                    | 95,634              | 0.01               |  |          |                            | 221,119,701         | 18.95              |
|  |          |                            | 8,906,337           | 0.76               | <b>Equities</b>  |          |                            |                     |                    |
| <b>Romania</b>   |          |                            |                     |                    | <b>Brazil</b>  |          |                            |                     |                    |
| Romania Government Bond,<br>Reg. S 2.1% 08/10/2027   | JPY      | 500,000,000                | 3,157,724           | 0.27               | Foresea Holding SA   | USD      | 6,147                      | 155,212             | 0.01               |
|  |          |                            | 3,157,724           | 0.27               | Foresea Holding SA   | USD      | 55,324                     | 1,396,931           | 0.12               |
| <b>Taiwan, Province Of China</b>   |          |                            |                     |                    |  |          |                            | 1,552,143           | 0.13               |
| TSMC Global Ltd., 144A<br>2.25% 23/04/2031   | USD      | 200,000                    | 170,566             | 0.02               | <b>Total Equities</b>  |          |                            |                     |                    |
|  |          |                            | 170,566             | 0.02               |  |          |                            | 1,552,143           | 0.13               |
| <b>Thailand</b>  |          |                            |                     |                    | <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |          |                            |                     |                    |
| Bangkok Bank PCL, Reg. S,<br>FRN 3.733% 25/09/2034   | USD      | 5,240,000                  | 4,753,103           | 0.41               |  |          |                            | 222,671,844         | 19.08              |
| GC Treasury Center Co. Ltd.,<br>Reg. S 4.3% 18/03/2051   | USD      | 200,000                    | 147,747             | 0.01               | <b>Recently issued securities</b>  |          |                            |                     |                    |
| Thailand Government Bond<br>1% 17/06/2027  | THB      | 17,000,000                 | 486,708             | 0.04               | <b>Bonds</b>   |          |                            |                     |                    |
| Thailand Government Bond<br>3.65% 20/06/2031   | THB      | 52,860,000                 | 1,689,667           | 0.14               | <b>Argentina</b>   |          |                            |                     |                    |
| Thailand Government Bond<br>3.35% 17/06/2033   | THB      | 27,000,000                 | 857,808             | 0.07               | Transportadora de Gas del Sur<br>SA, 144A 8.5% 24/07/2031  | USD      | 550,000                    | 574,575             | 0.05               |
| Thailand Government Bond<br>1.6% 17/06/2035  | THB      | 6,008,000                  | 164,753             | 0.01               | Transportadora de Gas del Sur<br>SA, Reg. S 8.5% 24/07/2031  | USD      | 1,050,000                  | 1,096,915           | 0.09               |
| Thailand Government Bond<br>3.39% 17/06/2037   | THB      | 51,178,000                 | 1,653,105           | 0.14               | Vista Energy Argentina SAU,<br>Reg. S 7.625% 10/12/2035  | USD      | 2,225,000                  | 2,213,319           | 0.19               |
| Thailand Government Bond<br>3.3% 17/06/2038  | THB      | 31,991,000                 | 1,025,445           | 0.09               | YPF Energia Electrica SA, Reg.<br>S 7.875% 16/10/2032  | USD      | 735,000                    | 727,635             | 0.06               |
| Thailand Government Bond<br>2% 17/06/2042  | THB      | 58,883,000                 | 1,582,485           | 0.14               | YPF SA, 144A 8.75%<br>11/09/2031   | USD      | 300,000                    | 309,963             | 0.03               |
|  |          |                            |                     |                    | YPF SA, Reg. S 8.75%<br>11/09/2031   | USD      | 450,000                    | 464,944             | 0.04               |
|  |          |                            |                     |                    |  |          |                            | 5,387,351           | 0.46               |
|  |          |                            |                     |                    | <b>Brazil</b>  |          |                            |                     |                    |
|  |          |                            |                     |                    | 3R Lux SARL, Reg. S 9.75%<br>05/02/2031  | USD      | 265,000                    | 274,208             | 0.02               |
|  |          |                            |                     |                    | Braskem Netherlands Finance<br>BV, Reg. S 8% 15/10/2034  | USD      | 420,000                    | 400,869             | 0.04               |
|  |          |                            |                     |                    | Cosan Luxembourg SA, Reg. S<br>7.25% 27/06/2031  | USD      | 1,000,000                  | 982,979             | 0.08               |
|  |          |                            |                     |                    | Movida Europe SA, Reg. S<br>7.85% 11/04/2029   | USD      | 1,200,000                  | 1,058,786           | 0.09               |

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Recently issued securities</b>  |          |                            |                     |                    | <b>Recently issued securities</b>  |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| NewCo Holding USD 20<br>SARL, Reg. S 9.375%<br>07/11/2029  | USD      | 2,160,000                  | 2,153,520           | 0.19               |  |          |                            | 3,354,702           | 0.29               |
| Raizen Fuels Finance SA,<br>144A 6.45% 05/03/2034  | USD      | 200,000                    | 197,858             | 0.02               | <i>Peru</i>  |          |                            |                     |                    |
| Raizen Fuels Finance SA, Reg.<br>S 6.45% 05/03/2034  | USD      | 625,000                    | 618,306             | 0.05               | Niagara Energy SAC, 144A<br>5.746% 03/10/2034                              | USD      | 200,000                    | 194,050             | 0.02               |
| XP, Inc., Reg. S 6.75%<br>02/07/2029   | USD      | 740,000                    | 736,308             | 0.06               |  |          |                            | 194,050             | 0.02               |
|  |          |                            | 6,422,834           | 0.55               | <i>Philippines</i>   |          |                            |                     |                    |
| <i>Chile</i>   |          |                            |                     |                    | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>8.125% Perpetual | USD      | 1,765,000                  | 1,791,198           | 0.15               |
| AES Andes SA, FRN, 144A<br>8.15% 10/06/2055  | USD      | 470,000                    | 476,323             | 0.04               | San Miguel Global Power<br>Holdings Corp., Reg. S, FRN<br>8.75% Perpetual  | USD      | 2,547,000                  | 2,646,410           | 0.23               |
| AES Andes SA, Reg. S, FRN<br>8.15% 10/06/2055  | USD      | 500,000                    | 506,727             | 0.04               |  |          |                            | 4,437,608           | 0.38               |
| Empresa Nacional del<br>Petroleo, 144A 5.95%<br>30/07/2034                                       | USD      | 260,000                    | 258,830             | 0.02               | <i>Poland</i>  |          |                            |                     |                    |
| Empresa Nacional del<br>Petroleo, Reg. S 5.95%<br>30/07/2034                                     | USD      | 1,585,000                  | 1,577,864           | 0.14               | Bank Gospodarstwa<br>Krajowego, 144A 5.75%<br>09/07/2034                   | USD      | 1,030,000                  | 1,024,889           | 0.08               |
| Latam Airlines Group SA, Reg.<br>S 7.875% 15/04/2030   | USD      | 2,730,000                  | 2,767,155           | 0.24               | Bank Gospodarstwa<br>Krajowego, 144A 6.25%<br>09/07/2054                   | USD      | 830,000                    | 815,561             | 0.07               |
|  |          |                            | 5,586,899           | 0.48               | Bank Gospodarstwa<br>Krajowego, Reg. S 5.75%<br>09/07/2034                 | USD      | 1,500,000                  | 1,492,556           | 0.13               |
| <i>China</i>   |          |                            |                     |                    | Bank Gospodarstwa<br>Krajowego, Reg. S 6.25%<br>09/07/2054                 | USD      | 1,400,000                  | 1,375,644           | 0.12               |
| Alibaba Group Holding Ltd.,<br>144A 5.25% 26/05/2035   | USD      | 400,000                    | 391,887             | 0.04               |  |          |                            | 4,708,650           | 0.40               |
| Alibaba Group Holding Ltd.,<br>Reg. S 5.625% 26/11/2054  | USD      | 520,000                    | 505,314             | 0.04               | <i>Thailand</i>  |          |                            |                     |                    |
|  |          |                            | 897,201             | 0.08               | Export Import Bank of<br>Thailand, Reg. S 5.354%<br>16/05/2029             | USD      | 800,000                    | 810,001             | 0.07               |
| <i>Dominican Republic</i>  |          |                            |                     |                    |  |          |                            | 810,001             | 0.07               |
| Aeropuertos Dominicanos<br>Siglo XXI SA, Reg. S 7%<br>30/06/2034                                 | USD      | 1,157,000                  | 1,181,586           | 0.10               | <i>Turkey</i>  |          |                            |                     |                    |
|  |          |                            | 1,181,586           | 0.10               | Hazine Mustesarligi Varlik<br>Kiralama A/S, Reg. S 6.5%<br>26/04/2030      | USD      | 2,365,000                  | 2,340,663           | 0.20               |
| <i>Hong Kong</i>   |          |                            |                     |                    |  |          |                            | 2,340,663           | 0.20               |
| Melco Resorts Finance Ltd.,<br>144A 7.625% 17/04/2032  | USD      | 2,100,000                  | 2,110,672           | 0.18               | <i>United Kingdom</i>  |          |                            |                     |                    |
| Melco Resorts Finance Ltd.,<br>Reg. S 7.625% 17/04/2032  | USD      | 1,515,000                  | 1,522,700           | 0.13               | CK Hutchison International<br>24 Ltd., 144A 5.5%<br>26/04/2034             | USD      | 200,000                    | 201,997             | 0.02               |
|  |          |                            | 3,633,372           | 0.31               |  |          |                            | 201,997             | 0.02               |
| <i>India</i>   |          |                            |                     |                    | <i>United States of America</i>  |          |                            |                     |                    |
| Biocon Biologics Global plc,<br>Reg. S 6.67% 09/10/2029  | USD      | 4,163,000                  | 3,994,834           | 0.34               | MGM China Holdings<br>Ltd., Reg. S 7.125%<br>26/06/2031                    | USD      | 299,000                    | 303,331             | 0.03               |
| IRB Infrastructure Developers<br>Ltd., Reg. S 7.11%<br>11/03/2032                                | USD      | 2,025,000                  | 2,051,230           | 0.17               |  |          |                            | 303,331             | 0.03               |
| Manappuram Finance Ltd.,<br>Reg. S 7.375% 12/05/2028   | USD      | 4,150,000                  | 4,185,017           | 0.36               | <b>Total Bonds</b>   |          |                            | <b>53,436,686</b>   | <b>4.58</b>        |
| Sael Ltd. Group, Reg. S 7.8%<br>31/07/2031   | USD      | 1,390,000                  | 1,390,722           | 0.12               | <b>Total Recently issued securities</b>                                    |          |                            | <b>53,436,686</b>   | <b>4.58</b>        |
|  |          |                            | 11,621,803          | 0.99               | <b>Other transferable securities and money market instruments</b>          |          |                            |                     |                    |
| <i>Indonesia</i>   |          |                            |                     |                    | <b>Bonds</b>   |          |                            |                     |                    |
| Krakatau Posco PT, Reg. S<br>6.375% 11/06/2027   | USD      | 1,350,000                  | 1,354,900           | 0.12               | <i>Russian Federation</i>  |          |                            |                     |                    |
| Krakatau Posco PT, Reg. S<br>6.375% 11/06/2029   | USD      | 1,000,000                  | 999,738             | 0.08               | Russian Federation Bond -<br>OFZ 7% 25/01/2023*                            | RUB      | 82,858,000                 | -                   | -                  |
|  |          |                            | 2,354,638           | 0.20               |  |          |                            | -                   | -                  |
| <i>Mexico</i>  |          |                            |                     |                    | <i>Ukraine</i>   |          |                            |                     |                    |
| Buffalo Energy Mexico<br>Holdings, Reg. S 7.875%<br>15/02/2039                                   | USD      | 2,300,000                  | 2,374,002           | 0.20               | Ukraine Government Bond<br>19.5% 15/01/2025*                               | UAH      | 39,411,000                 | 844,321             | 0.07               |
| FIEMEX Energia - Banco<br>Actinver SA Institucion<br>de Banca Multiple, 144A<br>7.25% 31/01/2041 | USD      | 1,000,000                  | 980,700             | 0.09               |  |          |                            | 844,321             | 0.07               |
|  |          |                            |                     |                    | <b>Total Bonds</b>   |          |                            | <b>844,321</b>      | <b>0.07</b>        |
|  |          |                            |                     |                    | <b>Equities</b>  |          |                            |                     |                    |
|  |          |                            |                     |                    | <i>Brazil</i>  |          |                            |                     |                    |
|  |          |                            |                     |                    | Constellation Oil Services<br>Holding SA*                                  | USD      | 104,018                    | -                   | -                  |

Footnotes are on page 331.

## Capital Group Emerging Markets Debt Fund (LUX) (continued)

### As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>USD  | % of Net<br>Assets |
|---|----------|----------------------------|----------------------|--------------------|
| <b>Other transferable securities and money market instruments</b>       |          |                            |                      |                    |
| <b>Bonds (continued)</b>  |          |                            |                      |                    |
| <b>Total Equities</b>   |          |                            |                      |                    |
| <b>Total Other transferable securities and money market instruments</b> |          |                            | <b>844,321</b>       | <b>0.07</b>        |
| <b>Total Investments</b>  |          |                            | <b>1,109,510,178</b> | <b>95.06</b>       |
| <b>Cash</b>   |          |                            | <b>34,677,154</b>    | <b>2.97</b>        |
| <b>Other assets/(liabilities)</b>                                       |          |                            | <b>22,957,615</b>    | <b>1.97</b>        |
| <b>Total net assets</b>   |          |                            | <b>1,167,144,947</b> | <b>100.00</b>      |

#### Financial Futures Contracts

| Security Description  | Number of<br>Contracts | Currency | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
|---|------------------------|----------|---------------------------|----------------------------------|--------------------|
| Euro-Bobl, 06/03/2025                                       | (237)                  | EUR      | (28,934,212)              | 365,591                          | 0.03               |
| Euro-Bund, 06/03/2025                                       | (60)                   | EUR      | (8,293,429)               | 219,343                          | 0.02               |
| Euro-Buxl, 06/03/2025                                       | (3)                    | EUR      | (412,310)                 | 25,852                           | -                  |
| <b>Total Unrealised Gain on Financial Futures Contracts</b> |                        |          |                           | <b>610,786</b>                   | <b>0.05</b>        |
| US 2 Year Note, 31/03/2025                                  | 25                     | USD      | 5,140,234                 | (3,476)                          | -                  |
| US 30 Year Bond, 20/03/2025                                 | 5                      | USD      | 569,219                   | (23,475)                         | -                  |
| US 5 Year Note, 31/03/2025                                  | 517                    | USD      | 54,959,524                | (453,473)                        | (0.04)             |
| US 10 Year Note, 20/03/2025                                 | 145                    | USD      | 15,768,750                | (274,659)                        | (0.02)             |
| US 10 Year Ultra Note, 20/03/2025                           | 24                     | USD      | 2,671,500                 | (5,983)                          | -                  |
| US Ultra Bond, 20/03/2025                                   | 104                    | USD      | 12,366,250                | (654,593)                        | (0.06)             |
| <b>Total Unrealised Loss on Financial Futures Contracts</b> |                        |          |                           | <b>(1,415,659)</b>               | <b>(0.12)</b>      |
| <b>Net Unrealised Loss on Financial Futures Contracts</b>   |                        |          |                           | <b>(804,873)</b>                 | <b>(0.07)</b>      |

#### Interest Rate Swap Contracts

| Nominal<br>Amount  | Currency | Counterparty    | Security Description                                   | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |               |
|--|----------|-----------------|--|------------------|------------------------|----------------------------------|-----------------------|---------------|
| 2,820,000  | PLN      | Goldman Sachs   | Pay floating WIBOR<br>6 month Receive<br>fixed 5.086%  | 12/07/2029       | 2,283                  | 2,283                            | -                     |               |
| 16,220,000   | CZK      | Goldman Sachs   | Pay fixed 3.635%<br>Receive floating<br>PRIBOR 6 month | 12/07/2029       | 775                    | 775                              | -                     |               |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |                 |  |                  |                        | <b>3,058</b>                     | <b>3,058</b>          |               |
| 10,269,000   | BRL      | Goldman Sachs   | Pay floating CDI 1<br>day Receive fixed<br>10.697%     | 04/01/2027       | (171,104)              | (171,104)                        | (0.02)                |               |
| 162,050,000  | MXN      | Goldman Sachs   | Pay floating TIEOIS<br>1 day Receive fixed<br>8.845%   | 17/11/2028       | (76,541)               | (76,541)                         | (0.01)                |               |
| 5,470,000  | BRL      | Barclays        | Pay floating CDI 1<br>day Receive fixed<br>13.87%      | 04/01/2027       | (32,313)               | (32,313)                         | -                     |               |
| 17,480,000   | PLN      | Goldman Sachs   | Pay floating WIBOR<br>6 month Receive<br>fixed 5.298%  | 14/02/2026       | (13,321)               | (13,321)                         | -                     |               |
| 2,640,000  | BRL      | Bank of America | Pay floating CDI 1<br>day Receive fixed<br>14.24%      | 04/01/2027       | (12,787)               | (12,787)                         | -                     |               |
| 19,250,000   | MXN      | Goldman Sachs   | Pay floating TIEOIS<br>1 day Receive fixed<br>8.905%   | 19/11/2027       | (4,905)                | (4,905)                          | -                     |               |
| 100,750,000  | CZK      | Goldman Sachs   | Pay fixed 3.875%<br>Receive floating<br>PRIBOR 6 month | 14/02/2026       | (3,566)                | (3,566)                          | -                     |               |
| 3,700,000  | BRL      | Barclays        | Pay floating CDI 1<br>day Receive fixed<br>15.72%      | 04/01/2027       | (2,126)                | (2,126)                          | -                     |               |
| 21,910,000   | MXN      | Goldman Sachs   | Pay floating TIEOIS<br>1 day Receive fixed<br>9.145%   | 20/11/2026       | (361)                  | (361)                            | -                     |               |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |                 |  |                  |                        | <b>(317,024)</b>                 | <b>(317,024)</b>      | <b>(0.03)</b> |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |                 |  |                  |                        | <b>(313,966)</b>                 | <b>(313,966)</b>      | <b>(0.03)</b> |

#### Forward Currency Exchange Contracts

| Currency<br>Purchased   | Amount<br>Purchased | Currency<br>Sold | Amount<br>Sold | Maturity Date | Counterparty          | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |
|---|---------------------|------------------|----------------|---------------|-----------------------|----------------------------------|-----------------------|
| USD   | 237,842             | ZAR              | 4,345,700      | 07/01/2025    | J.P. Morgan           | 7,645                            | -                     |
| PLN   | 1,600,000           | USD              | 387,169        | 08/01/2025    | J.P. Morgan           | 168                              | -                     |
| USD   | 146,857             | EUR              | 140,000        | 08/01/2025    | Citibank              | 1,809                            | -                     |
| USD   | 162,872             | EUR              | 154,000        | 08/01/2025    | HSBC                  | 3,319                            | -                     |
| USD   | 637,526             | EUR              | 606,000        | 08/01/2025    | J.P. Morgan           | 9,674                            | -                     |
| PLN   | 782,800             | USD              | 187,536        | 09/01/2025    | HSBC                  | 1,964                            | -                     |
| TRY   | 187,398,800         | USD              | 5,167,626      | 09/01/2025    | Goldman Sachs         | 101,038                          | 0.01                  |
| USD   | 493,139             | CNH              | 3,576,700      | 09/01/2025    | UBS                   | 5,718                            | -                     |
| USD   | 4,883,803           | MXN              | 100,179,000    | 09/01/2025    | Citibank              | 84,709                           | 0.01                  |
| USD   | 478,125             | PLN              | 1,947,700      | 09/01/2025    | BNY Mellon            | 6,628                            | -                     |
| PEN   | 21,870              | USD              | 5,763          | 10/01/2025    | Morgan Stanley        | 56                               | -                     |
| USD   | 689,653             | BRL              | 4,203,100      | 10/01/2025    | Citibank              | 10,249                           | -                     |
| USD   | 748,989             | BRL              | 4,500,000      | 10/01/2025    | Goldman Sachs         | 21,593                           | -                     |
| USD   | 8,416,327           | BRL              | 49,348,941     | 10/01/2025    | J.P. Morgan           | 439,386                          | 0.04                  |
| USD   | 8,686,406           | BRL              | 53,100,000     | 10/01/2025    | Morgan Stanley        | 103,131                          | 0.01                  |
| USD   | 4,566               | CLP              | 4,436,800      | 10/01/2025    | Morgan Stanley        | 105                              | -                     |
| USD   | 86,647              | IDR              | 1,380,800,000  | 10/01/2025    | Citibank              | 1,212                            | -                     |
| USD   | 1,828,455           | KRW              | 2,600,942,000  | 10/01/2025    | Morgan Stanley        | 67,253                           | 0.01                  |
| USD   | 36,753,599          | EUR              | 34,930,828     | 13/01/2025    | Citibank              | 555,801                          | 0.05                  |
| USD   | 1,268,620           | ILS              | 4,600,000      | 13/01/2025    | UBS                   | 3,070                            | -                     |
| USD   | 73,939              | CZK              | 1,767,400      | 14/01/2025    | J.P. Morgan           | 1,277                            | -                     |
| USD   | 7,281,896           | EUR              | 6,900,000      | 14/01/2025    | Citibank              | 131,334                          | 0.01                  |
| HUF   | 2,110,000           | EUR              | 5,099          | 15/01/2025    | Citibank              | 25                               | -                     |
| USD   | 473,186             | CZK              | 11,226,800     | 15/01/2025    | Citibank              | 11,617                           | -                     |
| USD   | 530,229             | CZK              | 12,673,500     | 15/01/2025    | UBS                   | 9,181                            | -                     |
| USD   | 182,501             | HUF              | 71,453,900     | 15/01/2025    | UBS                   | 2,713                            | -                     |
| USD   | 172,134             | MXN              | 3,495,000      | 15/01/2025    | Bank of<br>America    | 4,891                            | -                     |
| USD   | 251,048             | PLN              | 1,022,900      | 15/01/2025    | HSBC                  | 3,480                            | -                     |
| USD   | 238,663             | PLN              | 971,100        | 15/01/2025    | J.P. Morgan           | 3,632                            | -                     |
| USD   | 1,731,002           | PLN              | 7,000,000      | 15/01/2025    | Standard<br>Chartered | 36,822                           | -                     |
| TRY   | 119,682,400         | USD              | 3,317,590      | 17/01/2025    | Barclays              | 19,164                           | -                     |
| TRY   | 6,523,300           | USD              | 180,266        | 17/01/2025    | Standard<br>Chartered | 1,604                            | -                     |
| USD   | 4,468,873           | EUR              | 4,246,000      | 17/01/2025    | Morgan Stanley        | 68,143                           | 0.01                  |
| USD   | 5,632,797           | MYR              | 25,084,814     | 17/01/2025    | Standard<br>Chartered | 30,106                           | -                     |
| USD   | 11,977,324          | ZAR              | 216,556,000    | 17/01/2025    | Standard<br>Chartered | 517,187                          | 0.05                  |
| USD   | 330,041             | ZAR              | 5,913,100      | 17/01/2025    | UBS                   | 17,120                           | -                     |
| USD   | 617,867             | BRL              | 3,769,300      | 21/01/2025    | Citibank              | 9,862                            | -                     |
| USD   | 466,218             | PLN              | 1,923,800      | 21/01/2025    | Citibank              | 716                              | -                     |
| USD   | 515,644             | ZAR              | 9,467,000      | 21/01/2025    | J.P. Morgan           | 14,849                           | -                     |
| USD   | 2,968,017           | EUR              | 2,821,282      | 23/01/2025    | Morgan Stanley        | 43,203                           | 0.01                  |
| USD   | 3,895,657           | JPY              | 590,000,000    | 23/01/2025    | UBS                   | 136,765                          | 0.01                  |
| USD   | 7,700,349           | EUR              | 7,341,000      | 24/01/2025    | BNP Paribas           | 89,644                           | 0.01                  |
| USD   | 130,334             | HUF              | 50,909,300     | 24/01/2025    | Citibank              | 2,303                            | -                     |
| USD   | 85,645              | ZAR              | 1,560,000      | 24/01/2025    | J.P. Morgan           | 3,147                            | -                     |
| THB   | 16,500,000          | USD              | 481,963        | 27/01/2025    | Standard<br>Chartered | 2,609                            | -                     |
| TRY   | 12,795,000          | USD              | 277,275        | 30/06/2025    | BNP Paribas           | 29,116                           | -                     |
| TRY   | 12,975,000          | USD              | 280,450        | 30/06/2025    | Goldman Sachs         | 30,252                           | -                     |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b> |                     |                  |                |               |                       | <b>2,645,290</b>                 | <b>0.23</b>           |

#### CHF Hedged Share Class

|     |         |     |         |            |             |       |   |
|-----|---------|-----|---------|------------|-------------|-------|---|
| USD | 425,340 | CHF | 380,678 | 17/01/2025 | J.P. Morgan | 5,206 | - |
|-----|---------|-----|---------|------------|-------------|-------|---|

#### EUR Hedged Share Class

|     |         |     |         |            |             |     |   |
|-----|---------|-----|---------|------------|-------------|-----|---|
| USD | 260,331 | EUR | 250,485 | 17/01/2025 | J.P. Morgan | 718 | - |
|-----|---------|-----|---------|------------|-------------|-----|---|

|  |  |  |  |  |  |              |   |
|--|--|--|--|--|--|--------------|---|
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |  |  |  |  |  | <b>5,924</b> | - |
|--|--|--|--|--|--|--------------|---|

|   |  |  |  |  |  |                  |             |
|---|--|--|--|--|--|------------------|-------------|
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b> |  |  |  |  |  | <b>2,651,214</b> | <b>0.23</b> |
|---|--|--|--|--|--|------------------|-------------|

<sup>6</sup>Security is currently in default.

<sup>7</sup>Security is valued at its fair value under the direction of the Board of Directors of the Company.

Capital Group Emerging Markets Debt Fund (LUX) (continued)  
As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |                    |                    | Unrealised    | % of |
|--|------------------|---------------|-------------|---------------|--------------------|--------------------|---------------|------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Gain/(Loss) USD    | Net Assets    |      |
| ILS  | 1,839,000        | USD           | 515,517     | 08/01/2025    | Citibank           | (9,631)            | –             |      |
| ILS  | 3,969,000        | USD           | 1,100,710   | 08/01/2025    | HSBC               | (8,888)            | –             |      |
| MYR  | 2,846,700        | USD           | 639,363     | 08/01/2025    | J.P. Morgan        | (3,087)            | –             |      |
| USD  | 1,556,020        | ILS           | 5,808,000   | 08/01/2025    | Bank of America    | (41,687)           | (0.01)        |      |
| CNH  | 3,564,000        | USD           | 492,716     | 09/01/2025    | Standard Chartered | (7,026)            | –             |      |
| CZK  | 69,300,000       | USD           | 2,884,737   | 09/01/2025    | Goldman Sachs      | (35,848)           | –             |      |
| CZK  | 11,531,800       | USD           | 478,970     | 09/01/2025    | J.P. Morgan        | (4,904)            | –             |      |
| MXN  | 9,756,700        | USD           | 479,771     | 09/01/2025    | UBS                | (12,375)           | –             |      |
| PLN  | 1,946,300        | USD           | 481,624     | 09/01/2025    | Citibank           | (10,466)           | –             |      |
| USD  | 474,309          | CZK           | 11,551,500  | 09/01/2025    | J.P. Morgan        | (567)              | –             |      |
| USD  | 1,112,906        | TRY           | 40,100,000  | 09/01/2025    | BNP Paribas        | (14,494)           | –             |      |
| ZAR  | 1,411,800        | USD           | 78,094      | 09/01/2025    | UBS                | (3,323)            | –             |      |
| BRL  | 4,076,400        | USD           | 684,963     | 10/01/2025    | Citibank           | (26,039)           | –             |      |
| BRL  | 2,625,000        | USD           | 449,102     | 10/01/2025    | J.P. Morgan        | (24,787)           | –             |      |
| CLP  | 7,183,300        | USD           | 7,326       | 10/01/2025    | J.P. Morgan        | (103)              | –             |      |
| CLP  | 1,018,507,151    | USD           | 1,047,847   | 10/01/2025    | Morgan Stanley     | (23,774)           | –             |      |
| PEN  | 3,123,000        | USD           | 831,027     | 10/01/2025    | Morgan Stanley     | (22)               | –             |      |
| USD  | 3,030,622        | PEN           | 11,500,000  | 10/01/2025    | Morgan Stanley     | (29,434)           | –             |      |
| USD  | 241,832          | THB           | 8,332,000   | 10/01/2025    | Citibank           | (2,645)            | –             |      |
| ILS  | 3,130,000        | USD           | 875,085     | 13/01/2025    | Citibank           | (13,961)           | –             |      |
| ILS  | 1,305,000        | USD           | 364,831     | 13/01/2025    | Goldman Sachs      | (5,800)            | –             |      |
| ILS  | 165,000          | USD           | 46,025      | 13/01/2025    | J.P. Morgan        | (630)              | –             |      |
| CNH  | 5,650,000        | USD           | 778,357     | 14/01/2025    | UBS                | (8,353)            | –             |      |
| ZAR  | 2,716,700        | USD           | 149,548     | 14/01/2025    | J.P. Morgan        | (5,737)            | –             |      |
| CNH  | 31,909,900       | USD           | 4,401,791   | 15/01/2025    | Citibank           | (52,913)           | (0.01)        |      |
| CZK  | 113,497,119      | USD           | 4,779,068   | 15/01/2025    | Standard Chartered | (112,842)          | (0.01)        |      |
| CZK  | 54,680,000       | USD           | 2,295,492   | 15/01/2025    | UBS                | (47,424)           | (0.01)        |      |
| HUF  | 3,365,028,000    | USD           | 8,613,632   | 15/01/2025    | Citibank           | (146,760)          | (0.01)        |      |
| HUF  | 187,132,800      | USD           | 472,787     | 15/01/2025    | UBS                | (1,935)            | –             |      |
| MXN  | 2,388,052        | USD           | 117,615     | 15/01/2025    | Bank of America    | (3,342)            | –             |      |
| PLN  | 7,000,000        | EUR           | 1,636,204   | 15/01/2025    | Standard Chartered | (1,510)            | –             |      |
| PLN  | 13,550,000       | USD           | 3,325,546   | 15/01/2025    | HSBC               | (46,098)           | (0.01)        |      |
| PLN  | 650,000          | USD           | 160,736     | 15/01/2025    | Standard Chartered | (3,419)            | –             |      |
| PLN  | 3,700,000        | USD           | 910,777     | 15/01/2025    | UBS                | (15,282)           | –             |      |
| THB  | 152,338,900      | USD           | 4,488,807   | 15/01/2025    | Citibank           | (17,730)           | –             |      |
| THB  | 185,700,000      | USD           | 5,486,616   | 15/01/2025    | Goldman Sachs      | (36,405)           | –             |      |
| THB  | 24,268,700       | USD           | 713,114     | 15/01/2025    | UBS                | (839)              | –             |      |
| EUR  | 3,827,000        | USD           | 4,027,879   | 17/01/2025    | Morgan Stanley     | (61,419)           | (0.01)        |      |
| MYR  | 34,050,004       | USD           | 7,645,930   | 17/01/2025    | Standard Chartered | (40,866)           | (0.01)        |      |
| ZAR  | 2,800,000        | USD           | 157,286     | 17/01/2025    | Citibank           | (9,110)            | –             |      |
| ZAR  | 3,499,959        | USD           | 193,576     | 17/01/2025    | Standard Chartered | (8,359)            | –             |      |
| USD  | 744,939          | BRL           | 4,687,900   | 21/01/2025    | J.P. Morgan        | (11,241)           | –             |      |
| HUF  | 380,470,000      | USD           | 974,053     | 24/01/2025    | Citibank           | (17,209)           | –             |      |
| MXN  | 11,629,700       | USD           | 575,490     | 24/01/2025    | UBS                | (19,912)           | –             |      |
| ZAR  | 62,357,000       | USD           | 3,423,444   | 24/01/2025    | J.P. Morgan        | (125,798)          | (0.01)        |      |
| MXN  | 6,290,300        | USD           | 309,128     | 27/01/2025    | Morgan Stanley     | (8,792)            | –             |      |
| PLN  | 1,208,300        | USD           | 296,166     | 27/01/2025    | Goldman Sachs      | (3,862)            | –             |      |
| <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>(1,086,648)</b> | <b>(0.09)</b> |      |
| <b>CHF Hedged Share Class</b>  |                  |               |             |               |                    |                    |               |      |
| CHF  | 29,809,892       | USD           | 33,434,465  | 17/01/2025    | J.P. Morgan        | (534,897)          | (0.05)        |      |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                    |               |      |
| EUR  | 24,843,798       | USD           | 26,116,434  | 17/01/2025    | J.P. Morgan        | (367,297)          | (0.03)        |      |
| <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>(902,194)</b>   | <b>(0.08)</b> |      |
| <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>(1,988,842)</b> | <b>(0.17)</b> |      |
| <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |                    | <b>662,372</b>     | <b>0.06</b>   |      |

## Capital Group Emerging Markets Local Currency Debt Fund (LUX)

As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency       | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |                |                            |                     |                    |
| <b>Bonds</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |                |                            |                     |                    |
| <i>Argentina</i>   |          |                            |                     |                    | Empresas Publicas de<br>Medellin ESP, Reg. S 8.375%<br>08/11/2027                                    |                |                            |                     |                    |
| Argentina Government Bond<br>0.5% 09/07/2029   | EUR      | 37                         | 30                  | –                  | COP  | 39,347,000,000 |                            | 7,981,149           | 0.50               |
|  |          |                            | 30                  | –                  |  |                |                            | 46,175,499          | 2.91               |
| <i>Brazil</i>  |          |                            |                     |                    | <i>Czech Republic</i>  |                |                            |                     |                    |
| Brazil Letras do Tesouro<br>Nacional 0% 01/07/2027   | BRL      | 249,700,000                | 27,998,763          | 1.76               | Czech Republic Government<br>Bond 1.25% 14/02/2025   | CZK            | 20,330,000                 | 837,797             | 0.05               |
| Brazil Letras do Tesouro<br>Nacional 0% 01/01/2030   | BRL      | 75,600,000                 | 5,963,218           | 0.38               | Czech Republic Government<br>Bond 6% 26/02/2026  | CZK            | 249,220,000                | 10,603,788          | 0.67               |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2028  | BRL      | 755,300                    | 5,028,063           | 0.32               | Czech Republic Government<br>Bond 1.2% 13/03/2031  | CZK            | 26,040,000                 | 916,919             | 0.06               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2031   | BRL      | 246,571,000                | 31,808,836          | 2.00               | Czech Republic Government<br>Bond 4.9% 14/04/2034  | CZK            | 42,570,000                 | 1,859,084           | 0.12               |
| Brazil Notas do Tesouro<br>Nacional 6% 15/08/2032  | BRL      | 1,148,500                  | 7,372,788           | 0.46               | Czech Republic Government<br>Bond 1.95% 30/07/2037   | CZK            | 622,720,000                | 19,844,605          | 1.25               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2035   | BRL      | 41,500,000                 | 5,045,307           | 0.32               | Czech Republic Government<br>Bond 1.5% 24/04/2040  | CZK            | 300,000,000                | 8,470,919           | 0.53               |
| Brazil Notas do Tesouro<br>Nacional 10% 01/01/2027   | BRL      | 71,400,000                 | 10,481,912          | 0.66               |  |                |                            | 42,533,112          | 2.68               |
|  |          |                            | 93,698,887          | 5.90               |  |                |                            |                     |                    |
| <i>Chile</i>   |          |                            |                     |                    | <i>Egypt</i>   |                |                            |                     |                    |
| Bonos de la Tesoreria de la<br>Republica en pesos, Reg. S,<br>144A 6% 01/04/2033                     | CLP      | 10,710,000,000             | 10,812,495          | 0.68               | Egypt Government Bond,<br>144A 5.625% 16/04/2030   | EUR            | 3,230,000                  | 2,936,821           | 0.19               |
| Bonos de la Tesoreria de la<br>Republica en pesos, Reg. S,<br>144A 5.3% 01/11/2037                   | CLP      | 5,640,000,000              | 5,357,909           | 0.34               | Egypt Government Bond<br>25.318% 13/08/2027  | EGP            | 390,810,000                | 7,629,747           | 0.48               |
|  |          |                            | 16,170,404          | 1.02               | Egypt Government Bond, Reg.<br>S 8.875% 29/05/2050   | USD            | 445,000                    | 356,047             | 0.02               |
| <i>China</i>   |          |                            |                     |                    | Egypt Government Bond, Reg.<br>S 8.75% 30/09/2051  |                |                            |                     |                    |
| Agricultural Development Bank<br>of China 3.75% 25/01/2029   | CNY      | 87,800,000                 | 13,069,588          | 0.82               | Egypt Treasury Bill 0%<br>18/03/2025   | EGP            | 775,000,000                | 14,417,076          | 0.91               |
| China Development Bank<br>4.04% 06/07/2028   | CNY      | 25,200,000                 | 3,754,086           | 0.24               | Egypt Treasury Bill 0%<br>29/04/2025   | EGP            | 546,200,000                | 9,764,399           | 0.61               |
| China Development Bank<br>3.48% 08/01/2029   | CNY      | 11,580,000                 | 1,708,557           | 0.11               | Egypt Treasury Bill 0%<br>17/06/2025   | EGP            | 68,375,000                 | 1,178,245           | 0.07               |
| China Government Bond<br>2.67% 25/11/2033  | CNY      | 4,000,000                  | 590,403             | 0.04               | Egypt Treasury Bill 0%<br>11/11/2025   | EGP            | 118,200,000                | 1,874,553           | 0.12               |
| China Government Bond<br>2.35% 25/02/2034  | CNY      | 91,200,000                 | 13,139,843          | 0.83               |  |                |                            | 38,635,394          | 2.43               |
| China Government Bond<br>2.27% 25/05/2034  | CNY      | 61,140,000                 | 8,794,821           | 0.55               | <i>Hungary</i>   |                |                            |                     |                    |
| China Government Bond<br>2.33% 15/08/2044  | CNY      | 10,000,000                 | 1,440,320           | 0.09               | Hungary Government Bond<br>9.5% 21/10/2026   | HUF            | 2,039,100,000              | 5,443,029           | 0.34               |
| China Government Bond<br>3.39% 16/03/2050  | CNY      | 17,660,000                 | 3,056,671           | 0.19               | Hungary Government Bond<br>4.75% 24/11/2032  | HUF            | 2,706,130,000              | 6,108,508           | 0.38               |
| China Government Bond<br>3.72% 12/04/2051  | CNY      | 55,600,000                 | 10,205,553          | 0.64               | Hungary Government Bond<br>3% 25/04/2041   | HUF            | 3,000,000,000              | 4,716,110           | 0.30               |
| China Government Bond<br>3.53% 18/10/2051  | CNY      | 23,530,000                 | 4,210,541           | 0.27               | Hungary Government Bond<br>3% 27/10/2027   | HUF            | 4,309,560,000              | 9,989,137           | 0.63               |
| China Government Bond<br>3.12% 25/10/2052  | CNY      | 61,700,000                 | 10,380,127          | 0.65               |  |                |                            | 26,256,784          | 1.65               |
|  |          |                            | 70,350,510          | 4.43               | <i>India</i>   |                |                            |                     |                    |
| <i>Colombia</i>  |          |                            |                     |                    | HDFC Bank Ltd., Reg. S 8.1%<br>22/03/2025  |                |                            |                     |                    |
| Colombia Titulos de Tesoreria<br>5.75% 03/11/2027  | COP      | 9,452,800,000              | 1,925,119           | 0.12               | India Government Bond 7.1%<br>18/04/2029   | INR            | 445,000,000                | 5,267,142           | 0.33               |
| Colombia Titulos de Tesoreria<br>7% 26/03/2031   | COP      | 9,004,000,000              | 1,677,164           | 0.11               | India Government Bond<br>6.54% 17/01/2032  | INR            | 1,437,020,000              | 16,589,772          | 1.05               |
| Colombia Titulos de Tesoreria<br>7% 26/03/2031   | COP      | 55,351,200,000             | 10,310,200          | 0.65               | India Government Bond<br>7.18% 14/08/2033  | INR            | 417,340,000                | 4,983,196           | 0.31               |
| Colombia Titulos de Tesoreria<br>13.25% 09/02/2033   | COP      | 6,343,300,000              | 1,553,319           | 0.10               | India Government Bond<br>7.41% 19/12/2036  | INR            | 1,293,000,000              | 15,715,436          | 0.99               |
| Colombia Titulos de Tesoreria<br>7.25% 18/10/2034  | COP      | 82,000,000,000             | 13,819,536          | 0.87               | India Government Bond<br>7.18% 24/07/2037  | INR            | 1,947,190,000              | 23,391,023          | 1.47               |
| Colombia Titulos de Tesoreria<br>9.25% 28/05/2042  | COP      | 50,831,900,000             | 8,909,012           | 0.56               | India Government Bond 7.3%<br>19/06/2053   | INR            | 328,780,000                | 3,986,867           | 0.25               |
|  |          |                            |                     |                    |  |                |                            | 73,324,362          | 4.61               |
|  |          |                            |                     |                    | <i>Indonesia</i>   |                |                            |                     |                    |
|  |          |                            |                     |                    | Indonesia Government Bond<br>6.375% 15/08/2028   | IDR            | 25,386,000,000             | 1,543,677           | 0.10               |

## Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets | Investments  | Currency | Quantity/<br>Nominal Value | Market Value<br>USD | % of Net<br>Assets |
|--|----------|----------------------------|---------------------|--------------------|--|----------|----------------------------|---------------------|--------------------|
| <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    | <b>Transferable securities and money market instruments admitted to an official exchange listing</b> |          |                            |                     |                    |
| <b>Bonds (continued)</b>   |          |                            |                     |                    | <b>Bonds (continued)</b>   |          |                            |                     |                    |
| Indonesia Government Bond<br>9% 15/03/2029   | IDR      | 35,686,000,000             | 2,371,422           | 0.15               | Mexican Bonos 8%<br>07/11/2047   | MXN      | 125,000,000                | 4,673,194           | 0.29               |
| Indonesia Government Bond<br>6.875% 15/04/2029   | IDR      | 150,000,000,000            | 9,262,117           | 0.58               | Mexican Bonos 8%<br>31/07/2053   | MXN      | 264,240,200                | 9,714,248           | 0.61               |
| Indonesia Government Bond<br>8.25% 15/05/2029  | IDR      | 44,562,000,000             | 2,888,120           | 0.18               | Mexican Bonos 7.5%<br>03/06/2027   | MXN      | 253,040,000                | 11,643,165          | 0.73               |
| Indonesia Government Bond<br>7% 15/09/2030   | IDR      | 668,763,000,000            | 41,390,358          | 2.60               | Mexican Bonos 7.75%<br>29/05/2031  | MXN      | 449,223,400                | 19,419,721          | 1.22               |
| Indonesia Government Bond<br>6.5% 15/02/2031   | IDR      | 254,426,000,000            | 15,345,349          | 0.97               | Mexican Bonos 7.75%<br>23/11/2034  | MXN      | 103,944,800                | 4,214,326           | 0.27               |
| Indonesia Government Bond<br>7.75% 15/04/2031  | IDR      | 85,000,000,000             | 5,462,811           | 0.34               | Mexican Bonos 10%<br>20/11/2036  | MXN      | 30,990,000                 | 1,459,905           | 0.09               |
| Indonesia Government Bond<br>8.75% 15/05/2031  | IDR      | 32,000,000,000             | 2,154,263           | 0.14               | Mexican Bonos 7.75%<br>13/11/2042  | MXN      | 143,317,000                | 5,330,516           | 0.34               |
| Indonesia Government Bond<br>6.375% 15/04/2032   | IDR      | 438,448,000,000            | 26,137,859          | 1.65               | Mexican Udibonos Inflation<br>Linked Bond 2.75%<br>27/11/2031  | MXN      | 4,000,000                  | 1,360,872           | 0.09               |
| Indonesia Government Bond<br>7.5% 15/08/2032   | IDR      | 115,451,000,000            | 7,331,192           | 0.46               | Mexican Udibonos Inflation<br>Linked Bond 4.5%<br>22/11/2035   | MXN      | 28,600,000                 | 10,567,778          | 0.67               |
| Indonesia Government Bond<br>7% 15/02/2033   | IDR      | 199,956,000,000            | 12,367,653          | 0.78               | Mexican Udibonos Inflation<br>Linked Bond 4% 29/10/2054  | MXN      | 51,544,200                 | 16,079,404          | 1.01               |
| Indonesia Government Bond<br>6.625% 15/02/2034   | IDR      | 180,264,000,000            | 10,869,746          | 0.68               | Mexican Udibonos Inflation<br>Linked Bond 4.5%<br>04/12/2025   | MXN      | 22,598,000                 | 8,982,889           | 0.57               |
| Indonesia Government Bond<br>7.5% 15/06/2035   | IDR      | 100,566,000,000            | 6,411,978           | 0.40               |  |          |                            | 160,749,770         | 10.12              |
| Indonesia Government Bond<br>8.25% 15/05/2036  | IDR      | 86,900,000,000             | 5,856,581           | 0.37               | <i>Paraguay</i>  |          |                            |                     |                    |
| Indonesia Government Bond<br>7.125% 15/06/2038   | IDR      | 375,095,000,000            | 23,361,200          | 1.47               | Paraguay Government Bond,<br>Reg. S 7.9% 09/02/2031  | PYG      | 47,000,000,000             | 6,114,114           | 0.38               |
| Indonesia Government Bond<br>7.125% 15/06/2042   | IDR      | 46,500,000,000             | 2,877,207           | 0.18               |  |          |                            | 6,114,114           | 0.38               |
| Indonesia Government Bond<br>8.375% 15/03/2034   | IDR      | 60,571,000,000             | 4,077,609           | 0.26               | <i>Peru</i>  |          |                            |                     |                    |
|  |          |                            | 179,709,142         | 11.31              | Peru Bonos de Tesoreria 5.4%<br>12/08/2034   | PEN      | 33,877,000                 | 8,237,491           | 0.52               |
| <i>Kazakhstan</i>  |          |                            |                     |                    | Peru Bonos de Tesoreria<br>5.35% 12/08/2040  | PEN      | 36,000,000                 | 8,054,690           | 0.51               |
| Development Bank of<br>Kazakhstan JSC, Reg. S<br>10.95% 06/05/2026                                   | KZT      | 1,848,000,000              | 3,379,192           | 0.21               | Peru Bonos de Tesoreria, Reg.<br>S, 144A 7.6% 12/08/2039   | PEN      | 1,501,000                  | 419,441             | 0.03               |
| Development Bank of<br>Kazakhstan JSC, Reg. S 13%<br>15/04/2027                                      | KZT      | 2,319,500,000              | 4,245,942           | 0.27               | Peru Bonos de Tesoreria<br>6.15% 12/08/2032  | PEN      | 11,666,000                 | 3,083,762           | 0.19               |
|  |          |                            | 7,625,134           | 0.48               |  |          |                            | 19,795,384          | 1.25               |
| <i>Korea, Republic Of</i>  |          |                            |                     |                    | <i>Philippines</i>   |          |                            |                     |                    |
| Export-Import Bank of Korea<br>7.25% 25/07/2029  | INR      | 325,100,000                | 3,753,214           | 0.24               | Philippine Government Bond<br>6.25% 28/02/2029   | PHP      | 455,760,000                | 7,936,362           | 0.50               |
| Korea Development Bank<br>(The), Reg. S 7.25%<br>11/06/2029  | INR      | 661,200,000                | 7,689,415           | 0.48               | Philippine Government Bond<br>6.5% 19/05/2029  | PHP      | 94,240,000                 | 1,651,819           | 0.10               |
| Korea Treasury 4.25%<br>10/12/2032   | KRW      | 1,184,620,000              | 875,291             | 0.05               |  |          |                            | 9,588,181           | 0.60               |
| Korea Treasury 3.625%<br>10/09/2053  | KRW      | 1,130,000,000              | 894,450             | 0.06               | <i>Poland</i>  |          |                            |                     |                    |
|  |          |                            | 13,212,370          | 0.83               | Poland Government Bond<br>3.75% 25/05/2027   | PLN      | 75,070,000                 | 17,690,671          | 1.11               |
| <i>Mexico</i>  |          |                            |                     |                    | Poland Government Bond<br>7.5% 25/07/2028  | PLN      | 1,025,000                  | 265,846             | 0.02               |
| America Movil SAB de CV<br>10.125% 22/01/2029  | MXN      | 434,920,000                | 20,857,573          | 1.31               | Poland Government Bond<br>5.75% 25/04/2029   | PLN      | 85,500,000                 | 20,984,103          | 1.32               |
| America Movil SAB de CV<br>9.5% 27/01/2031   | MXN      | 384,380,000                | 17,524,791          | 1.10               | Poland Government Bond<br>1.25% 25/10/2030   | PLN      | 28,296,000                 | 5,426,051           | 0.34               |
| Mexican Bonos 5.5%<br>04/03/2027   | MXN      | 88,000,000                 | 3,903,855           | 0.25               | Poland Government Bond<br>1.75% 25/04/2032   | PLN      | 10,904,000                 | 2,030,483           | 0.13               |
| Mexican Bonos 8.5%<br>31/05/2029   | MXN      | 230,120,400                | 10,561,131          | 0.66               | Poland Government Bond 6%<br>25/10/2033  | PLN      | 238,937,000                | 58,701,311          | 3.69               |
| Mexican Bonos 7.5%<br>26/05/2033   | MXN      | 61,000,000                 | 2,498,814           | 0.16               | Poland Government Bond 5%<br>25/10/2034  | PLN      | 64,100,000                 | 14,575,028          | 0.92               |
| Mexican Bonos 8.5%<br>18/11/2038   | MXN      | 289,490,000                | 11,957,588          | 0.75               | Poland Government Bond<br>2.5% 25/07/2026  | PLN      | 26,145,000                 | 6,113,534           | 0.39               |
|  |          |                            |                     |                    |  |          |                            | 125,787,027         | 7.92               |



## Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued) As at 31 December 2024

| Investments  | Currency               | Quantity/<br>Nominal Value | Market Value<br>USD       | % of Net<br>Assets               |                    |
|--|------------------------|----------------------------|---------------------------|----------------------------------|--------------------|
| <b>Transferable securities and money market instruments dealt in on another regulated market</b>       |                        |                            |                           |                                  |                    |
| <b>Bonds (continued)</b>   |                        |                            |                           |                                  |                    |
| <i>Thailand</i>  |                        |                            |                           |                                  |                    |
| Thailand Government Bond<br>1.6% 17/12/2029  | THB                    | 150,000,000                | 4,302,605                 | 0.27                             |                    |
| Thailand Government Bond<br>3.65% 20/06/2031   | THB                    | 28,710,000                 | 918,387                   | 0.06                             |                    |
| Thailand Government Bond<br>2% 17/12/2031  | THB                    | 174,364,000                | 5,058,358                 | 0.32                             |                    |
| Thailand Government Bond<br>1.6% 17/06/2035  | THB                    | 193,661,000                | 5,310,550                 | 0.33                             |                    |
| Thailand Government Bond<br>3.3% 17/06/2038  | THB                    | 41,092,000                 | 1,318,483                 | 0.08                             |                    |
| Thailand Government Bond<br>3.8% 14/06/2041  | THB                    | 31,500,000                 | 1,086,034                 | 0.07                             |                    |
| Thailand Government Bond<br>2% 17/06/2042  | THB                    | 326,939,000                | 8,786,221                 | 0.55                             |                    |
| Thailand Government Bond<br>3.45% 17/06/2043   | THB                    | 526,170,000                | 17,153,984                | 1.08                             |                    |
| Thailand Government Bond<br>2.875% 17/06/2046  | THB                    | 313,342,000                | 9,359,269                 | 0.59                             |                    |
| Thailand Government Bond<br>3.14% 17/06/2047   | THB                    | 107,350,000                | 3,344,659                 | 0.21                             |                    |
| Thailand Government Bond<br>2.75% 17/06/2052   | THB                    | 61,063,000                 | 1,794,459                 | 0.11                             |                    |
| Thailand Government Bond<br>4% 17/06/2055  | THB                    | 422,322,000                | 15,448,653                | 0.97                             |                    |
| Thailand Government Bond<br>3.85% 12/12/2025   | THB                    | 120,810,000                | 3,604,476                 | 0.23                             |                    |
| Thailand Government Bond<br>3.4% 17/06/2036  | THB                    | 90,900,000                 | 2,951,594                 | 0.19                             |                    |
|  |                        |                            | 80,437,732                | 5.06                             |                    |
| <b>Total Bonds</b>   |                        |                            | <b>319,118,858</b>        | <b>20.08</b>                     |                    |
| <b>Total Transferable securities and money market instruments dealt in on another regulated market</b> |                        |                            |                           |                                  |                    |
|  |                        |                            | <b>319,118,858</b>        | <b>20.08</b>                     |                    |
| <b>Other transferable securities and money market instruments</b>                                      |                        |                            |                           |                                  |                    |
| <b>Bonds</b>   |                        |                            |                           |                                  |                    |
| <i>Russian Federation</i>  |                        |                            |                           |                                  |                    |
| Russian Federation Bond -<br>OFZ 7% 25/01/2023*  | RUB                    | 474,215,000                | -                         | -                                |                    |
|  |                        |                            | -                         | -                                |                    |
| <i>Ukraine</i>   |                        |                            |                           |                                  |                    |
| Ukraine Government Bond<br>19.5% 15/01/2025*   | UAH                    | 61,376,000                 | 1,312,380                 | 0.08                             |                    |
|  |                        |                            | 1,312,380                 | 0.08                             |                    |
| <b>Total Bonds</b>   |                        |                            | <b>1,312,380</b>          | <b>0.08</b>                      |                    |
| <b>Total Other transferable securities and money market instruments</b>                                |                        |                            | <b>1,312,380</b>          | <b>0.08</b>                      |                    |
| <b>Total Investments</b>   |                        |                            | <b>1,517,029,190</b>      | <b>95.47</b>                     |                    |
| <b>Cash</b>  |                        |                            | <b>37,703,071</b>         | <b>2.37</b>                      |                    |
| <b>Other assets/(liabilities)</b>  |                        |                            | <b>34,207,861</b>         | <b>2.16</b>                      |                    |
| <b>Total net assets</b>  |                        |                            | <b>1,588,940,122</b>      | <b>100.00</b>                    |                    |
| <b>Financial Futures Contracts</b>   |                        |                            |                           |                                  |                    |
| Security Description   | Number of<br>Contracts | Currency                   | Global<br>Exposure<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of Net<br>Assets |
| Euro-Bobl, 06/03/2025  | (141)                  | EUR                        | (17,282,159)              | 218,364                          | 0.01               |
| Euro-Bund, 06/03/2025  | (44)                   | EUR                        | (6,105,921)               | 161,488                          | 0.01               |
| <b>Total Unrealised Gain on Financial Futures Contracts</b>  |                        |                            |                           | <b>379,852</b>                   | <b>0.02</b>        |
| <b>Net Unrealised Gain on Financial Futures Contracts</b>  |                        |                            |                           | <b>379,852</b>                   | <b>0.02</b>        |

| <b>Interest Rate Swap Contracts</b>                          |          |               |  |                  |                        |                                  |                       |  |  |
|--|----------|---------------|--|------------------|------------------------|----------------------------------|-----------------------|--|--|
| Nominal<br>Amount  | Currency | Counterparty  | Security Description                                   | Maturity<br>Date | Market<br>Value<br>USD | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |  |  |
| 8,370,000  | PLN      | Goldman Sachs | Pay floating WIBOR<br>6 month Receive<br>fixed 5.086%  | 12/07/2029       | 4,054                  | 4,054                            | -                     |  |  |
| 24,050,000   | CZK      | Goldman Sachs | Pay fixed 3.635%<br>Receive floating<br>PRIBOR 6 month | 12/07/2029       | 748                    | 748                              | -                     |  |  |
| <b>Total Unrealised Gain on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>4,802</b>           | <b>4,802</b>                     | -                     |  |  |
| 25,051,209   | BRL      | Goldman Sachs | Pay floating CDI 1<br>day Receive fixed<br>10.697%     | 04/01/2027       | (416,183)              | (416,183)                        | (0.03)                |  |  |
| 14,401,622   | BRL      | J.P. Morgan   | Pay floating CDI 1<br>day Receive fixed<br>11.043%     | 04/01/2027       | (224,864)              | (224,864)                        | (0.02)                |  |  |
| 130,600,000  | MXN      | Goldman Sachs | Pay floating TIEOIS<br>1 day Receive fixed<br>8.845%   | 17/11/2028       | (63,297)               | (63,297)                         | -                     |  |  |
| 129,950,000  | MXN      | Goldman Sachs | Pay floating TIEOIS<br>1 day Receive fixed<br>8.905%   | 19/11/2027       | (33,385)               | (33,385)                         | -                     |  |  |
| 27,550,000   | PLN      | Goldman Sachs | Pay floating WIBOR<br>6 month Receive<br>fixed 5.298%  | 14/02/2026       | (23,092)               | (23,092)                         | -                     |  |  |
| 158,810,000  | CZK      | Goldman Sachs | Pay fixed 3.875%<br>Receive floating<br>PRIBOR 6 month | 14/02/2026       | (6,448)                | (6,448)                          | -                     |  |  |
| <b>Total Unrealised Loss on Interest Rate Swap Contracts</b> |          |               |  |                  | <b>(767,269)</b>       | <b>(767,269)</b>                 | <b>(0.05)</b>         |  |  |
| <b>Net Unrealised Loss on Interest Rate Swap Contracts</b>   |          |               |  |                  | <b>(762,467)</b>       | <b>(762,467)</b>                 | <b>(0.05)</b>         |  |  |

| <b>Forward Currency Exchange Contracts</b> |                     |                  |                |               |                       |                                  |                       |  |  |
|--|---------------------|------------------|----------------|---------------|-----------------------|----------------------------------|-----------------------|--|--|
| Currency<br>Purchased                      | Amount<br>Purchased | Currency<br>Sold | Amount Sold    | Maturity Date | Counterparty          | Unrealised<br>Gain/(Loss)<br>USD | % of<br>Net<br>Assets |  |  |
| USD  | 1,166,255           | ZAR              | 21,309,100     | 07/01/2025    | J.P. Morgan           | 32,719                           | -                     |  |  |
| PLN  | 1,421,300           | USD              | 340,501        | 09/01/2025    | HSBC                  | 5,057                            | -                     |  |  |
| TRY  | 315,131,700         | USD              | 8,689,932      | 09/01/2025    | Goldman Sachs         | 182,886                          | 0.01                  |  |  |
| USD  | 1,267,654           | CNH              | 9,194,200      | 09/01/2025    | UBS                   | 10,536                           | -                     |  |  |
| USD  | 4,249,116           | MXN              | 87,160,000     | 09/01/2025    | Citibank              | 33,499                           | -                     |  |  |
| USD  | 1,560,160           | PLN              | 6,355,500      | 09/01/2025    | BNY Mellon            | 14,956                           | -                     |  |  |
| COP  | 1,116,832,500       | USD              | 249,688        | 10/01/2025    | Morgan Stanley        | 3,538                            | -                     |  |  |
| PEN  | 109,600             | USD              | 28,883         | 10/01/2025    | Morgan Stanley        | 238                              | -                     |  |  |
| USD  | 2,011,827           | BRL              | 12,261,100     | 10/01/2025    | Citibank              | 30,277                           | -                     |  |  |
| USD  | 10,536,342          | BRL              | 61,584,919     | 10/01/2025    | J.P. Morgan           | 583,433                          | 0.04                  |  |  |
| USD  | 18,436,120          | BRL              | 112,700,000    | 10/01/2025    | Morgan Stanley        | 222,360                          | 0.02                  |  |  |
| USD  | 219,561             | CLP              | 215,292,600    | 10/01/2025    | J.P. Morgan           | 3,172                            | -                     |  |  |
| USD  | 1,438,962           | IDR              | 22,795,315,000 | 10/01/2025    | Citibank              | 28,821                           | -                     |  |  |
| USD  | 2,050,375           | KRW              | 2,916,620,000  | 10/01/2025    | Morgan Stanley        | 68,512                           | 0.01                  |  |  |
| USD  | 13,260,654          | EUR              | 12,603,000     | 13/01/2025    | Citibank              | 148,115                          | 0.01                  |  |  |
| HUF  | 610,923,000         | USD              | 1,543,482      | 15/01/2025    | UBS                   | 227                              | -                     |  |  |
| USD  | 1,245,964           | CZK              | 29,561,700     | 15/01/2025    | Citibank              | 23,820                           | -                     |  |  |
| USD  | 42,951              | CZK              | 1,020,045      | 15/01/2025    | Standard<br>Chartered | 781                              | -                     |  |  |
| USD  | 1,360,953           | CZK              | 32,529,400     | 15/01/2025    | UBS                   | 16,118                           | -                     |  |  |
| USD  | 15,018,163          | EUR              | 14,193,600     | 15/01/2025    | Morgan Stanley        | 249,454                          | 0.02                  |  |  |
| USD  | 660,214             | HUF              | 257,921,400    | 15/01/2025    | Citibank              | 8,486                            | -                     |  |  |
| USD  | 797,294             | HUF              | 312,161,400    | 15/01/2025    | UBS                   | 8,510                            | -                     |  |  |
| USD  | 182,637             | PLN              | 738,200        | 15/01/2025    | BNP Paribas           | 3,200                            | -                     |  |  |
| USD  | 1,982,074           | PLN              | 8,076,000      | 15/01/2025    | HSBC                  | 19,010                           | -                     |  |  |
| USD  | 628,742             | PLN              | 2,558,300      | 15/01/2025    | J.P. Morgan           | 6,886                            | -                     |  |  |
| USD  | 991,864             | PLN              | 4,011,000      | 15/01/2025    | Standard<br>Chartered | 16,895                           | -                     |  |  |
| TRY  | 63,409,500          | USD              | 1,757,708      | 17/01/2025    | Barclays              | 13,049                           | -                     |  |  |
| TRY  | 150,218,500         | USD              | 4,151,173      | 17/01/2025    | Standard<br>Chartered | 43,789                           | -                     |  |  |
| USD  | 2,366,269           | IDR              | 37,727,785,000 | 17/01/2025    | Citibank              | 34,654                           | -                     |  |  |

\*Security is valued at its fair value under the direction of the Board of Directors of the Company.

## Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)

### As at 31 December 2024

| Forward Currency Exchange Contracts  |                  |               |             |               |                    |                            |                 | Forward Currency Exchange Contracts  |                  |               |             |               |                |                            |                 |
|--|------------------|---------------|-------------|---------------|--------------------|----------------------------|-----------------|--|------------------|---------------|-------------|---------------|----------------|----------------------------|-----------------|
| Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty       | Unrealised Gain/(Loss) USD | % of Net Assets | Currency Purchased   | Amount Purchased | Currency Sold | Amount Sold | Maturity Date | Counterparty   | Unrealised Gain/(Loss) USD | % of Net Assets |
| USD  | 13,177,346       | MYR           | 58,683,332  | 17/01/2025    | Standard Chartered | 38,086                     | -               | USD  | 1,522,395        | PLN           | 6,282,000   | 21/01/2025    | Citibank       | (4,252)                    | -               |
| USD  | 18,605,625       | ZAR           | 336,399,000 | 17/01/2025    | Standard Chartered | 728,836                    | 0.05            | CZK  | 362,700,000      | USD           | 15,641,678  | 22/01/2025    | UBS            | (645,238)                  | (0.04)          |
| USD  | 993,667          | ZAR           | 17,802,800  | 17/01/2025    | UBS                | 47,597                     | 0.01            | RON  | 15,125,000       | EUR           | 3,034,933   | 23/01/2025    | Citibank       | (1,193)                    | -               |
| USD  | 2,017,376        | BRL           | 12,307,000  | 21/01/2025    | Citibank           | 32,580                     | -               | HUF  | 379,892,900      | USD           | 972,576     | 24/01/2025    | Citibank       | (13,133)                   | -               |
| USD  | 1,683,749        | ZAR           | 30,912,900  | 21/01/2025    | J.P. Morgan        | 41,658                     | -               | MXN  | 50,023,700       | USD           | 2,469,590   | 24/01/2025    | UBS            | (57,249)                   | -               |
| USD  | 302,979          | EUR           | 288,000     | 23/01/2025    | Morgan Stanley     | 3,207                      | -               | ZAR  | 21,686,000       | USD           | 1,190,577   | 24/01/2025    | J.P. Morgan    | (38,970)                   | -               |
| USD  | 1,179,234        | ZAR           | 21,479,400  | 24/01/2025    | J.P. Morgan        | 38,599                     | -               | MXN  | 25,152,200       | USD           | 1,236,071   | 27/01/2025    | Morgan Stanley | (23,849)                   | -               |
| THB  | 54,100,000       | USD           | 1,580,254   | 27/01/2025    | Standard Chartered | 8,637                      | -               | PLN  | 3,164,900        | USD           | 775,749     | 27/01/2025    | Goldman Sachs  | (6,790)                    | -               |
| TRY  | 833,395,000      | USD           | 21,910,690  | 20/02/2025    | Barclays           | 613,816                    | 0.04            | MYR  | 46,685,000       | USD           | 10,474,534  | 18/02/2025    | J.P. Morgan    | (24,342)                   | -               |
| THB  | 239,195,000      | USD           | 6,924,157   | 19/05/2025    | Citibank           | 154,605                    | 0.01            |  |                  |               |             |               |                | <b>(2,658,306)</b>         | <b>(0.17)</b>   |
| <b>Unrealised Gain on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                    | <b>3,520,619</b>           | <b>0.22</b>     | <b>Unrealised Loss on Forward Currency Exchange Contracts</b>                          |                  |               |             |               |                |                            |                 |
| <b>EUR Hedged Share Class</b>  |                  |               |             |               |                    |                            |                 | <b>EUR Hedged Share Class</b>  |                  |               |             |               |                |                            |                 |
| USD  | 6,132            | EUR           | 5,878       | 17/01/2025    | J.P. Morgan        | 15                         | -               | EUR  | 1,692,859        | USD           | 1,779,577   | 17/01/2025    | J.P. Morgan    | (17,975)                   | -               |
| <b>Unrealised Gain on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                    | <b>15</b>                  | <b>-</b>        | USD  | 104,180          | EUR           | 100,358     | 17/01/2025    | J.P. Morgan    | (254)                      | -               |
| <b>Total Unrealised Gain on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                    | <b>3,520,634</b>           | <b>0.22</b>     | <b>Unrealised Loss on NAV Hedged Share Classes Forward Currency Exchange Contracts</b> |                  |               |             |               |                |                            |                 |
| ILS  | 28,190,000       | USD           | 7,785,738   | 08/01/2025    | Barclays           | (68,986)                   | -               | <b>Total Unrealised Loss on Forward Currency Exchange Contracts</b>                    |                  |               |             |               |                |                            |                 |
| ILS  | 4,570,000        | USD           | 1,278,124   | 08/01/2025    | Citibank           | (27,129)                   | -               | <b>(2,676,535)</b>   |                  |               |             |               |                |                            |                 |
| ILS  | 1,173,000        | USD           | 327,892     | 08/01/2025    | Goldman Sachs      | (6,794)                    | -               | <b>Net Unrealised Gain on Forward Currency Exchange Contracts</b>                      |                  |               |             |               |                |                            |                 |
| ILS  | 2,550,000        | USD           | 710,486     | 08/01/2025    | Morgan Stanley     | (12,447)                   | -               | <b>844,099</b>   |                  |               |             |               |                |                            |                 |
| MYR  | 9,583,800        | USD           | 2,152,502   | 08/01/2025    | J.P. Morgan        | (5,731)                    | -               | <b>0.05</b>  |                  |               |             |               |                |                            |                 |
| USD  | 9,774,152        | ILS           | 36,483,000  | 08/01/2025    | Bank of America    | (212,732)                  | (0.02)          |  |                  |               |             |               |                |                            |                 |
| CNH  | 9,145,000        | USD           | 1,264,278   | 09/01/2025    | Standard Chartered | (13,887)                   | -               |  |                  |               |             |               |                |                            |                 |
| CZK  | 299,700,000      | USD           | 12,475,549  | 09/01/2025    | Goldman Sachs      | (86,475)                   | (0.01)          |  |                  |               |             |               |                |                            |                 |
| CZK  | 37,647,300       | USD           | 1,563,670   | 09/01/2025    | J.P. Morgan        | (7,397)                    | -               |  |                  |               |             |               |                |                            |                 |
| MXN  | 31,875,300       | USD           | 1,567,421   | 09/01/2025    | UBS                | (25,726)                   | -               |  |                  |               |             |               |                |                            |                 |
| PLN  | 6,358,500        | USD           | 1,573,450   | 09/01/2025    | Citibank           | (27,517)                   | -               |  |                  |               |             |               |                |                            |                 |
| USD  | 1,550,564        | CZK           | 37,763,000  | 09/01/2025    | J.P. Morgan        | (10,492)                   | -               |  |                  |               |             |               |                |                            |                 |
| ZAR  | 21,180,200       | USD           | 1,171,581   | 09/01/2025    | UBS                | (45,112)                   | -               |  |                  |               |             |               |                |                            |                 |
| BRL  | 9,501,200        | USD           | 1,596,500   | 10/01/2025    | Citibank           | (60,984)                   | (0.01)          |  |                  |               |             |               |                |                            |                 |
| BRL  | 31,900           | USD           | 5,218       | 10/01/2025    | Morgan Stanley     | (63)                       | -               |  |                  |               |             |               |                |                            |                 |
| CLP  | 1,008,125,900    | USD           | 1,037,167   | 10/01/2025    | Morgan Stanley     | (23,909)                   | -               |  |                  |               |             |               |                |                            |                 |
| IDR  | 68,966,400       | USD           | 4,376       | 10/01/2025    | J.P. Morgan        | (109)                      | -               |  |                  |               |             |               |                |                            |                 |
| PEN  | 2,873,100        | USD           | 764,529     | 10/01/2025    | Morgan Stanley     | (1,140)                    | -               |  |                  |               |             |               |                |                            |                 |
| USD  | 6,039            | COP           | 26,731,900  | 10/01/2025    | Morgan Stanley     | (22)                       | -               |  |                  |               |             |               |                |                            |                 |
| USD  | 4,501,133        | PEN           | 17,080,000  | 10/01/2025    | Morgan Stanley     | (37,059)                   | -               |  |                  |               |             |               |                |                            |                 |
| USD  | 3,441,749        | THB           | 118,581,000 | 10/01/2025    | Citibank           | (37,820)                   | -               |  |                  |               |             |               |                |                            |                 |
| CNH  | 3,015,521        | USD           | 415,425     | 14/01/2025    | UBS                | (3,041)                    | -               |  |                  |               |             |               |                |                            |                 |
| CZK  | 9,655,000        | USD           | 403,918     | 14/01/2025    | J.P. Morgan        | (4,766)                    | -               |  |                  |               |             |               |                |                            |                 |
| CNH  | 140,522,100      | USD           | 19,384,230  | 15/01/2025    | Citibank           | (166,594)                  | (0.01)          |  |                  |               |             |               |                |                            |                 |
| CZK  | 176,565,000      | USD           | 7,434,691   | 15/01/2025    | Standard Chartered | (135,116)                  | (0.01)          |  |                  |               |             |               |                |                            |                 |
| CZK  | 89,758,600       | USD           | 3,768,108   | 15/01/2025    | UBS                | (57,296)                   | (0.01)          |  |                  |               |             |               |                |                            |                 |
| HUF  | 6,488,275,000    | USD           | 16,608,364  | 15/01/2025    | Citibank           | (213,479)                  | (0.02)          |  |                  |               |             |               |                |                            |                 |
| MXN  | 12,494,000       | USD           | 615,347     | 15/01/2025    | Bank of America    | (11,768)                   | -               |  |                  |               |             |               |                |                            |                 |
| PLN  | 50,710,000       | USD           | 12,482,566  | 15/01/2025    | UBS                | (156,289)                  | (0.01)          |  |                  |               |             |               |                |                            |                 |
| THB  | 772,785,800      | USD           | 22,770,852  | 15/01/2025    | Citibank           | (88,754)                   | (0.01)          |  |                  |               |             |               |                |                            |                 |
| THB  | 694,500,000      | USD           | 20,519,411  | 15/01/2025    | Goldman Sachs      | (135,086)                  | (0.01)          |  |                  |               |             |               |                |                            |                 |
| THB  | 74,473,700       | USD           | 2,188,343   | 15/01/2025    | UBS                | (2,460)                    | -               |  |                  |               |             |               |                |                            |                 |
| INR  | 123,315,000      | USD           | 1,451,157   | 17/01/2025    | BNP Paribas        | (11,704)                   | -               |  |                  |               |             |               |                |                            |                 |
| MYR  | 20,325,000       | USD           | 4,563,980   | 17/01/2025    | Standard Chartered | (13,191)                   | -               |  |                  |               |             |               |                |                            |                 |
| RON  | 8,116,950        | USD           | 1,723,124   | 17/01/2025    | Standard Chartered | (27,820)                   | -               |  |                  |               |             |               |                |                            |                 |
| USD  | 4,261,694        | PHP           | 248,640,000 | 17/01/2025    | J.P. Morgan        | (9,174)                    | -               |  |                  |               |             |               |                |                            |                 |
| ZAR  | 27,226,200       | USD           | 1,505,832   | 17/01/2025    | Standard Chartered | (58,988)                   | (0.01)          |  |                  |               |             |               |                |                            |                 |
| USD  | 2,432,449        | BRL           | 15,307,400  | 21/01/2025    | J.P. Morgan        | (36,233)                   | -               |  |                  |               |             |               |                |                            |                 |

## Capital Group EUR Moderate Global Growth Portfolio (LUX) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>          |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| Capital Group AMCAP Fund (LUX) - Class Cgd EUR <sup>†</sup>                           | EUR      | 33,325                     | 753,153             | 6.29               |
| Capital Group American Balanced (LUX) - Class Cgd EUR <sup>†</sup>                    | EUR      | 44,625                     | 481,060             | 4.01               |
| Capital Group Emerging Markets Total Opportunities (LUX) - Class Cgd EUR <sup>†</sup> | EUR      | 23,527                     | 337,844             | 2.82               |
| Capital Group Euro Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>                       | EUR      | 29,269                     | 549,675             | 4.59               |
| Capital Group European Growth and Income Fund (LUX) - Class Cgd EUR <sup>†</sup>      | EUR      | 7,226                      | 329,519             | 2.75               |
| Capital Group European Opportunities (LUX) - Class Cgd EUR <sup>†</sup>               | EUR      | 43,189                     | 449,163             | 3.75               |
| Capital Group Global Allocation Fund (LUX) - Class Cgd EUR <sup>†</sup>               | EUR      | 40,721                     | 937,794             | 7.83               |
| Capital Group Global Bond Fund (LUX) - Class Cgd EUR <sup>†</sup>                     | EUR      | 16,938                     | 320,799             | 2.68               |
| Capital Group Global Equity Fund (LUX) - Class Cgd EUR <sup>†</sup>                   | EUR      | 24,703                     | 1,416,984           | 11.82              |
| Capital Group Global High Income Opportunities (LUX) - Class Cgd EUR <sup>†</sup>     | EUR      | 9,337                      | 452,826             | 3.78               |
| Capital Group Investment Company of America (LUX) - Class Cgd EUR <sup>†</sup>        | EUR      | 38,045                     | 1,005,909           | 8.39               |
| Capital Group New Economy Fund (LUX) - Class Cgd EUR <sup>†</sup>                     | EUR      | 90,781                     | 1,507,867           | 12.58              |
| Capital Group New Perspective Fund (LUX) - Class Cgd EUR <sup>†</sup>                 | EUR      | 71,999                     | 1,829,502           | 15.27              |
| Capital Group New World Fund (LUX) - Class Cgd EUR <sup>†</sup>                       | EUR      | 34,667                     | 581,365             | 4.85               |
| Capital Group World Growth and Income (LUX) - Class Cgd EUR <sup>†</sup>              | EUR      | 65,473                     | 967,039             | 8.07               |
|   |          |                            | 11,920,499          | 99.48              |
| <b>Total Collective Investment Schemes - UCITS</b>                                    |          |                            | <b>11,920,499</b>   | <b>99.48</b>       |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>    |          |                            | <b>11,920,499</b>   | <b>99.48</b>       |
| <b>Total Investments</b>  |          |                            | <b>11,920,499</b>   | <b>99.48</b>       |
| <b>Cash</b>   |          |                            | <b>(5)</b>          | <b>-</b>           |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>62,507</b>       | <b>0.52</b>        |
| <b>Total net assets</b>   |          |                            | <b>11,983,001</b>   | <b>100.00</b>      |

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

## Capital Group EUR Balanced Growth and Income Portfolio (LUX) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>                |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| Capital Group American<br>Balanced (LUX) - Class Cgd<br>EUR <sup>†</sup>                    | EUR      | 36,627                     | 394,843             | 4.01               |
| Capital Group Capital Income<br>Builder (LUX) - Class Cgd<br>EUR <sup>†</sup>               | EUR      | 95,820                     | 1,170,919           | 11.88              |
| Capital Group Emerging<br>Markets Total Opportunities<br>(LUX) - Class Cgd EUR <sup>†</sup> | EUR      | 27,010                     | 387,861             | 3.94               |
| Capital Group Euro Bond Fund<br>(LUX) - Class Cgd EUR <sup>†</sup>                          | EUR      | 62,570                     | 1,175,057           | 11.93              |
| Capital Group European<br>Growth and Income Fund<br>(LUX) - Class Cgd EUR <sup>†</sup>      | EUR      | 10,647                     | 485,489             | 4.93               |
| Capital Group Global<br>Allocation Fund (LUX) - Class<br>Cgd EUR <sup>†</sup>               | EUR      | 34,390                     | 791,996             | 8.04               |
| Capital Group Global Bond<br>Fund (LUX) - Class Cgd EUR <sup>†</sup>                        | EUR      | 56,326                     | 1,066,817           | 10.83              |
| Capital Group Global<br>Corporate Bond Fund (LUX) -<br>Class Cgd EUR <sup>†</sup>           | EUR      | 125,879                    | 1,063,680           | 10.79              |
| Capital Group Global Equity<br>Fund (LUX) - Class Cgd EUR <sup>†</sup>                      | EUR      | 8,538                      | 489,741             | 4.97               |
| Capital Group Global High<br>Income Opportunities (LUX) -<br>Class Cgd EUR <sup>†</sup>     | EUR      | 9,984                      | 484,237             | 4.91               |
| Capital Group Global Total<br>Return Bond Fund (LUX) -<br>Class Cgd EUR <sup>†</sup>        | EUR      | 69,341                     | 475,680             | 4.83               |
| Capital Group New Perspective<br>Fund (LUX) - Class Cgd EUR <sup>†</sup>                    | EUR      | 35,076                     | 891,271             | 9.04               |
| Capital Group World Dividend<br>Growers (LUX) - Class Cgd<br>EUR <sup>†</sup>               | EUR      | 16,234                     | 388,799             | 3.95               |
| Capital Group World Growth<br>and Income (LUX) - Class<br>Cgd EUR <sup>†</sup>              | EUR      | 33,377                     | 492,985             | 5.00               |
|   |          |                            | 9,759,375           | 99.05              |
| <b>Total Collective Investment Schemes - UCITS</b>  |          |                            | <b>9,759,375</b>    | <b>99.05</b>       |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>          |          |                            | <b>9,759,375</b>    | <b>99.05</b>       |
| <b>Total Investments</b>  |          |                            | <b>9,759,375</b>    | <b>99.05</b>       |
| <b>Cash</b>   |          |                            | <b>-</b>            | <b>-</b>           |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>93,412</b>       | <b>0.95</b>        |
| <b>Total net assets</b>   |          |                            | <b>9,852,787</b>    | <b>100.00</b>      |

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

## Capital Group EUR Conservative Income and Growth Portfolio (LUX) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>                |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| Capital Group American<br>Balanced (LUX) - Class Cgd<br>EUR <sup>†</sup>                    | EUR      | 21,051                     | 226,928             | 4.00               |
| Capital Group Capital Income<br>Builder (LUX) - Class Cgd<br>EUR <sup>†</sup>               | EUR      | 45,902                     | 560,927             | 9.89               |
| Capital Group Emerging<br>Markets Total Opportunities<br>(LUX) - Class Cgd EUR <sup>†</sup> | EUR      | 11,644                     | 167,209             | 2.95               |
| Capital Group Euro Bond Fund<br>(LUX) - Class Cgd EUR <sup>†</sup>                          | EUR      | 53,936                     | 1,012,923           | 17.86              |
| Capital Group European<br>Growth and Income Fund<br>(LUX) - Class Cgd EUR <sup>†</sup>      | EUR      | 6,119                      | 279,026             | 4.92               |
| Capital Group Global<br>Allocation Fund (LUX) - Class<br>Cgd EUR <sup>†</sup>               | EUR      | 19,765                     | 455,188             | 8.02               |
| Capital Group Global Bond<br>Fund (LUX) - Class Cgdh EUR <sup>†</sup>                       | EUR      | 44,173                     | 836,645             | 14.75              |
| Capital Group Global<br>Corporate Bond Fund (LUX) -<br>Class Cgdh EUR <sup>†</sup>          | EUR      | 26,307                     | 222,295             | 3.92               |
| Capital Group Global High<br>Income Opportunities (LUX) -<br>Class Cgd EUR <sup>†</sup>     | EUR      | 5,739                      | 278,327             | 4.91               |
| Capital Group Global<br>Intermediate Bond Fund (LUX)<br>- Class Cgdh EUR <sup>†</sup>       | EUR      | 60,479                     | 502,580             | 8.86               |
| Capital Group Global Total<br>Return Bond Fund (LUX) -<br>Class Cgdh EUR <sup>†</sup>       | EUR      | 71,769                     | 492,333             | 8.68               |
| Capital Group New Perspective<br>Fund (LUX) - Class Cgd EUR <sup>†</sup>                    | EUR      | 11,199                     | 284,570             | 5.02               |
| Capital Group World Growth<br>and Income (LUX) - Class<br>Cgd EUR <sup>†</sup>              | EUR      | 19,183                     | 283,333             | 4.99               |
|   |          |                            | 5,602,284           | 98.77              |
| <b>Total Collective Investment Schemes - UCITS</b>  |          |                            | <b>5,602,284</b>    | <b>98.77</b>       |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>          |          |                            | <b>5,602,284</b>    | <b>98.77</b>       |
| <b>Total Investments</b>  |          |                            | <b>5,602,284</b>    | <b>98.77</b>       |
| <b>Cash</b>   |          |                            | <b>-</b>            | <b>-</b>           |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>69,691</b>       | <b>1.23</b>        |
| <b>Total net assets</b>   |          |                            | <b>5,671,975</b>    | <b>100.00</b>      |

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

## Capital Group EUR Conservative Income Portfolio (LUX) As at 31 December 2024

| Investments   | Currency | Quantity/<br>Nominal Value | Market Value<br>EUR | % of Net<br>Assets |
|---|----------|----------------------------|---------------------|--------------------|
| <b>Units of authorised UCITS or other collective investment undertakings</b>            |          |                            |                     |                    |
| <b>Collective Investment Schemes - UCITS</b>  |          |                            |                     |                    |
| <i>Luxembourg</i>   |          |                            |                     |                    |
| Capital Group American<br>Balanced (LUX) - Class Cgd<br>EUR <sup>†</sup>                | EUR      | 14,996                     | 161,659             | 3.32               |
| Capital Group Capital Income<br>Builder (LUX) - Class Cgd<br>EUR <sup>†</sup>           | EUR      | 21,340                     | 260,775             | 5.35               |
| Capital Group Euro Bond Fund<br>(LUX) - Class Cgd EUR <sup>†</sup>                      | EUR      | 46,434                     | 872,039             | 17.91              |
| Capital Group Global<br>Allocation Fund (LUX) - Class<br>Cgd EUR <sup>†</sup>           | EUR      | 6,826                      | 157,197             | 3.23               |
| Capital Group Global Bond<br>Fund (LUX) - Class Cgdh EUR <sup>†</sup>                   | EUR      | 44,803                     | 848,576             | 17.43              |
| Capital Group Global<br>Corporate Bond Fund (LUX) -<br>Class Cgdh EUR <sup>†</sup>      | EUR      | 89,143                     | 753,257             | 15.47              |
| Capital Group Global High<br>Income Opportunities (LUX) -<br>Class Cgd EUR <sup>†</sup> | EUR      | 6,150                      | 298,292             | 6.12               |
| Capital Group Global<br>Intermediate Bond Fund (LUX)<br>- Class Cgdh EUR <sup>†</sup>   | EUR      | 102,304                    | 850,149             | 17.46              |
| Capital Group Global Total<br>Return Bond Fund (LUX) -<br>Class Cgdh EUR <sup>†</sup>   | EUR      | 52,972                     | 363,389             | 7.46               |
| Capital Group US Corporate<br>Bond Fund (LUX) - Class<br>Cgdh EUR <sup>†</sup>          | EUR      | 28,118                     | 231,691             | 4.76               |
|   |          |                            | 4,797,024           | 98.51              |
| <b>Total Collective Investment Schemes - UCITS</b>                                      |          |                            | <b>4,797,024</b>    | <b>98.51</b>       |
| <b>Total Units of authorised UCITS or other collective investment undertakings</b>      |          |                            | <b>4,797,024</b>    | <b>98.51</b>       |
| <b>Total Investments</b>  |          |                            | <b>4,797,024</b>    | <b>98.51</b>       |
| <b>Cash</b>   |          |                            | <b>-</b>            | <b>-</b>           |
| <b>Other assets/(liabilities)</b>   |          |                            | <b>72,680</b>       | <b>1.49</b>        |
| <b>Total net assets</b>   |          |                            | <b>4,869,704</b>    | <b>100.00</b>      |

<sup>†</sup>Managed by an affiliate of the Investment Adviser.

# Combined statement of net assets

As at 31 December 2024

|   | Capital Group<br>New Perspective<br>Fund (LUX) | Capital Group Future<br>Generations Global<br>Opportunities Fund<br>(LUX) <sup>2</sup> |
|---|--|--|
| <b>Assets</b>   |  |  |
| Investments at market value (note 2b)   | US\$15,309,962,607                             | US\$595,915,961  |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | –  | –  |
| Cash at bank and broker   | 447,589,655                                    | 1,249,502  |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 6,434,527                                      | 158,302  |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 1,697,462                                      | 1,000,800  |
| Receivable for fund share subscribed  | 36,107,538                                     | 137,855  |
| Prepaid expenses and other receivables  | 1,951,898                                      | 490,107  |
| Receivable for To Be Announced contracts (note 2h)  | –  | –  |
| Receivable for investments sold   | 754,306  | 593,836  |
| Unrealised gain on swap contracts (notes 8 and 9)   | –  | –  |
| Unrealised gain on financial futures contracts (note 10)  | –  | –  |
| Interest receivable on swap contracts   | –  | –  |
| <b>Total assets</b>   | <b>15,804,497,993</b>                          | <b>599,546,363</b>   |
| <b>Liabilities</b>  |  |  |
| Payables for To Be Announced contracts (note 2h)  | –  | –  |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 33,521,999                                     | 3,955,264  |
| Payable for investments purchased   | 1,010,467                                      | –  |
| Unrealised loss on swap contracts (notes 8 and 9)   | –  | –  |
| Payable for fund shares redeemed  | 22,279,215                                     | 687,153  |
| Accrued expenses and other payables   | 3,159,448                                      | 224,904  |
| Unrealised loss on financial futures contracts (note 10)  | –  | –  |
| Management fee payable (note 3a)  | 11,083,112                                     | 302,898  |
| Bank overdrafts <sup>1</sup> and cash at brokers  | –  | –  |
| Dividend payable to shareholders  | 3,727,422                                      | –  |
| Provision for foreign tax (note 5b)   | –  | –  |
| Interest payable on swaps contracts   | –  | –  |
| <b>Total liabilities</b>  | <b>74,781,663</b>                              | <b>5,170,219</b>   |
| <b>Total net assets</b>   | <b>US\$15,729,716,330</b>                      | <b>US\$594,376,144</b>   |
| <b>Investment securities at cost</b>  | <b>US\$11,605,411,248</b>                      | <b>US\$587,867,172</b>   |

The accompanying notes form an integral part of these financial statements.

Footnotes are on page 353.

| Capital Group<br>Global Equity<br>Fund (LUX) | Capital Group<br>World Growth and<br>Income (LUX) | Capital Group<br>World Dividend<br>Growers (LUX) | Capital Group<br>New Economy<br>Fund (LUX) | Capital Group<br>New World<br>Fund (LUX) |
|--|---|--|--|--|
| US\$617,720,623                              | US\$417,833,607                                   | US\$382,705,136                                  | US\$904,940,423                            | US\$509,982,268                          |
| –  | –   | –  | –  | –  |
| 22,032,395                                   | 10,056,727  | 8,112,922  | 14,872,454                                 | 13,022,530                               |
| 293,994                                      | 386,886   | 503,612  | 264,494                                    | 726,650                                  |
| 16   | –   | 3  | 14,021                                     | 33,134                                   |
| 263,427                                      | 887,010   | 1,055,272  | 1,712,240                                  | 926,735                                  |
| 149,101                                      | 118,652   | 79,585   | 66,979                                     | 627,616                                  |
| –  | –   | –  | –  | –  |
| 936,005                                      | 340,723   | –  | 189,949                                    | 491,102                                  |
| –  | –   | –  | –  | –  |
| –  | –   | –  | –  | 8,854                                    |
| –  | –   | –  | –  | 2,086                                    |
| <b>641,395,561</b>                           | <b>429,623,605</b>                                | <b>392,456,530</b>                               | <b>922,060,560</b>                         | <b>525,820,975</b>                       |
| –  | –   | –  | –  | –  |
| 1,973  | –   | 1,977  | 716,778                                    | 277,623                                  |
| 1  | 523   | 50,092   | –  | 762,395                                  |
| –  | –   | –  | –  | 58,124                                   |
| 2,543,528                                    | 2,470,567   | 1,577,788  | 1,379,004                                  | 1,386,567                                |
| 191,570                                      | 167,225   | 109,339  | 314,643                                    | 256,226                                  |
| –  | –   | –  | –  | 24,703                                   |
| 156,208                                      | 68,439  | 18,554   | 552,781                                    | 196,902                                  |
| –  | –   | –  | –  | 10,616                                   |
| 6,034  | 6,455   | 30,474   | 3,295                                      | 255,522                                  |
| –  | –   | –  | –  | 2,685,993                                |
| –  | –   | –  | –  | 1,389                                    |
| <b>2,899,314</b>                             | <b>2,713,209</b>                                  | <b>1,788,224</b>                                 | <b>2,966,501</b>                           | <b>5,916,060</b>                         |
| <b>US\$638,496,247</b>                       | <b>US\$426,910,396</b>                            | <b>US\$390,668,306</b>                           | <b>US\$919,094,059</b>                     | <b>US\$519,904,915</b>                   |
| <b>US\$464,302,473</b>                       | <b>US\$338,154,987</b>                            | <b>US\$340,481,671</b>                           | <b>US\$744,117,384</b>                     | <b>US\$451,647,095</b>                   |

|   | Capital Group Emerging<br>Markets Growth<br>Fund (LUX) | Capital Group<br>Asian Horizon<br>Fund (LUX) |
|---|--|--|
| <b>Assets</b>   |  |  |
| Investments at market value (note 2b)   | US\$191,892,183  | US\$117,963,833                              |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | –  | –  |
| Cash at bank and broker   | 3,825,530  | 3,124,771                                    |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 262,877  | 78,288                                       |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | –  | –  |
| Receivable for fund share subscribed  | 14,494   | 1,264  |
| Prepaid expenses and other receivables  | 419,731  | 110,371                                      |
| Receivable for To Be Announced contracts (note 2h)  | –  | –  |
| Receivable for investments sold   | –  | –  |
| Unrealised gain on swap contracts (notes 8 and 9)   | –  | –  |
| Unrealised gain on financial futures contracts (note 10)  | –  | –  |
| Interest receivable on swap contracts   | –  | –  |
| <b>Total assets</b>   | <b>196,414,815</b>                                     | <b>121,278,527</b>                           |
| <b>Liabilities</b>  |  |  |
| Payables for To Be Announced contracts (note 2h)  | –  | –  |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | –  | –  |
| Payable for investments purchased   | 387,554  | –  |
| Unrealised loss on swap contracts (notes 8 and 9)   | –  | –  |
| Payable for fund shares redeemed  | 1,320  | –  |
| Accrued expenses and other payables   | 102,914  | 57,202                                       |
| Unrealised loss on financial futures contracts (note 10)  | –  | –  |
| Management fee payable (note 3a)  | 103,190  | 35,247                                       |
| Bank overdrafts <sup>1</sup> and cash at brokers  | –  | –  |
| Dividend payable to shareholders  | 176  | –  |
| Provision for foreign tax (note 5b)   | 977,092  | 1,123,161                                    |
| Interest payable on swaps contracts   | –  | –  |
| <b>Total liabilities</b>  | <b>1,572,246</b>                                       | <b>1,215,610</b>                             |
| <b>Total net assets</b>   | <b>US\$194,842,569</b>                                 | <b>US\$120,062,917</b>                       |
| <b>Investment securities at cost</b>  | <b>US\$204,265,051</b>                                 | <b>US\$105,376,699</b>                       |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>Japan Equity Fund<br>(LUX) | Capital Group<br>European<br>Opportunities (LUX) | Capital Group European<br>Growth and Income<br>Fund (LUX) | Capital Group<br>AMCAP Fund<br>(LUX) | Capital Group<br>Investment Company<br>of America (LUX) |
|---|--|---|--------------------------------------|---|
| ¥15,224,547,919                             | €54,754,299                                      | €144,409,935  | US\$105,486,278                      | US\$400,110,129   |
| –   | –  | –   | –                                    | –   |
| 133,653,126                                 | 2,007,758  | 3,010,846   | 2,482,507                            | 6,737,997   |
| 11,662,480                                  | 17,796   | 143,514   | 29,363                               | 424,148   |
| 27,684,101                                  | 3,043  | 128,652   | 241                                  | 18,021  |
| –   | 500  | 199,314   | 333,682                              | 7,521,693   |
| 26,654,168                                  | 72,842   | 162,648   | 44,285                               | 222,320   |
| –   | –  | –   | –                                    | –   |
| 7,440,688                                   | –  | –   | 4,815                                | 5,151   |
| –   | –  | –   | –                                    | –   |
| –   | –  | –   | –                                    | –   |
| –   | –  | –   | –                                    | –   |
| <b>15,431,642,482</b>                       | <b>56,856,238</b>                                | <b>148,054,909</b>  | <b>108,381,171</b>                   | <b>415,039,459</b>                                      |
| –   | –  | –   | –                                    | –   |
| 923,238                                     | 19   | 1,385   | 14,989                               | 817,977   |
| –   | –  | –   | 270                                  | 197,939   |
| –   | –  | –   | –                                    | –   |
| –   | –  | 52,336  | 627,738                              | 948,679   |
| 11,182,128                                  | 23,773   | 59,704  | 40,302                               | 202,228   |
| –   | –  | –   | –                                    | –   |
| 5,281,503                                   | 34,061   | 75,620  | 20,024                               | 313,977   |
| 26  | –  | –   | –                                    | –   |
| 1,990                                       | 831  | 3,616   | 2,151                                | 3,494   |
| –   | –  | –   | –                                    | –   |
| –   | –  | –   | –                                    | –   |
| <b>17,388,885</b>                           | <b>58,684</b>                                    | <b>192,661</b>  | <b>705,474</b>                       | <b>2,484,294</b>  |
| <b>¥15,414,253,597</b>                      | <b>€56,797,554</b>                               | <b>€147,862,248</b>                                       | <b>US\$107,675,697</b>               | <b>US\$412,555,165</b>                                  |
| <b>¥12,380,103,372</b>                      | <b>€50,159,931</b>                               | <b>€122,661,835</b>                                       | <b>US\$76,488,336</b>                | <b>US\$283,505,090</b>                                  |

As at 31 December 2024 (continued)

|   | Capital Group Capital<br>Income Builder (LUX) | Capital Group Global<br>Allocation Fund<br>(LUX) |
|---|---|--|
| <b>Assets</b>   |   |  |
| Investments at market value (note 2b)   | US\$440,327,892                               | US\$1,443,570,789                                |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | 1,415,964                                     | 6,322,248  |
| Cash at bank and broker   | 16,158,591                                    | 56,124,287                                       |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 1,200,424                                     | 5,693,234  |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 19,878  | 992,776  |
| Receivable for fund share subscribed  | 2,192,623                                     | 3,290,528  |
| Prepaid expenses and other receivables  | 184,845                                       | 139,364  |
| Receivable for To Be Announced contracts (note 2h)  | 211,384                                       | 630,199  |
| Receivable for investments sold   | 1,984,904                                     | –  |
| Unrealised gain on swap contracts (notes 8 and 9)   | 87,449  | 914,175  |
| Unrealised gain on financial futures contracts (note 10)  | 75,973  | 220,242  |
| Interest receivable on swap contracts   | 25,187  | 161,788  |
| <b>Total assets</b>   | <b>463,885,114</b>                            | <b>1,518,059,630</b>                             |
| <b>Liabilities</b>  |   |  |
| Payables for To Be Announced contracts (note 2h)  | 1,651,790                                     | 7,066,815  |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 2,925,835                                     | 9,908,533  |
| Payable for investments purchased   | 2,064,230                                     | 520,561  |
| Unrealised loss on swap contracts (notes 8 and 9)   | –   | 1,241,025  |
| Payable for fund shares redeemed  | 373,907                                       | 1,971,571  |
| Accrued expenses and other payables   | 177,575                                       | 437,310  |
| Unrealised loss on financial futures contracts (note 10)  | 314,538                                       | 975,730  |
| Management fee payable (note 3a)  | 279,519                                       | 1,122,203  |
| Bank overdrafts <sup>1</sup> and cash at brokers  | –   | 86,646   |
| Dividend payable to shareholders  | 13,609  | 16,941   |
| Provision for foreign tax (note 5b)   | –   | –  |
| Interest payable on swaps contracts   | –   | 142,072  |
| <b>Total liabilities</b>  | <b>7,801,003</b>                              | <b>23,489,407</b>                                |
| <b>Total net assets</b>   | <b>US\$456,084,111</b>                        | <b>US\$1,494,570,223</b>                         |
| <b>Investment securities at cost</b>  | <b>US\$396,394,032</b>                        | <b>US\$1,277,979,716</b>                         |

The accompanying notes form an integral part of these financial statements.

| Capital Group Future Generations Global Balanced Fund (LUX) <sup>2</sup> | Capital Group Global New Perspective Fund (LUX) | Capital Group Global Screened Allocation Fund (LUX) | Capital Group American Balanced Fund (LUX) | Capital Group Emerging Markets Total Opportunities (LUX) |
|--|---|---|--|--|
| US\$66,524,295   | US\$9,735,144,259                               | US\$346,087,298                                     | US\$622,042,027                            | US\$580,727,820  |
| 1,206,539  | –   | 4,207,327   | 12,048,606                                 | –  |
| 2,196,758  | 147,397,745                                     | 11,487,627  | 8,003,470                                  | 16,290,551   |
| 246,607  | 5,106,483                                       | 1,211,105   | 1,787,749                                  | 7,642,314  |
| 111,050  | 256,414   | 497,562   | 26,079                                     | 9,346,535  |
| –  | 17,606,758                                      | 13,145  | 5,245,303                                  | 895,619  |
| 99,803   | 749,661   | 35,237  | 249,693                                    | 681,284  |
| –  | –   | –   | 1,398,510                                  | –  |
| 37,203   | 414,339   | –   | 2,226,504                                  | –  |
| 85,491   | –   | 244,211   | 268,430                                    | –  |
| 55,242   | –   | 75,229  | 97,320                                     | –  |
| 5,249  | –   | 39,821  | 22,885                                     | –  |
| <b>70,568,237</b>  | <b>9,906,675,659</b>                            | <b>363,898,562</b>                                  | <b>653,416,576</b>                         | <b>615,584,123</b>                                       |
| 1,226,527  | –   | 4,278,832   | 13,651,750                                 | –  |
| 157,449  | 9,219,920                                       | 3,639,286   | 4,576,940                                  | 9,292,726  |
| 7,443  | 5,400,169                                       | –   | 5,970,700                                  | –  |
| 216,748  | –   | 303,263   | 168,308                                    | –  |
| –  | 4,783,277                                       | 528,910   | 3,524,502                                  | 246,475  |
| 30,110   | 1,107,095                                       | 147,527   | 218,251                                    | 209,177  |
| 59,362   | –   | 217,072   | 533,273                                    | –  |
| 46,517   | 267,603   | 166,018   | 414,198                                    | 156,263  |
| 16,333   | 3   | 14,787  | 19,212                                     | 3  |
| –  | –   | –   | 8,708                                      | 13,610   |
| –  | –   | –   | –  | 1,291,765  |
| 5,805  | –   | 29,524  | 78,584                                     | –  |
| <b>1,766,294</b>   | <b>20,778,067</b>                               | <b>9,325,219</b>                                    | <b>29,164,426</b>                          | <b>11,210,019</b>  |
| <b>US\$68,801,943</b>  | <b>US\$9,885,897,592</b>                        | <b>US\$354,573,343</b>                              | <b>US\$624,252,150</b>                     | <b>US\$604,374,104</b>                                   |
| <b>US\$68,147,556</b>  | <b>US\$8,284,467,240</b>                        | <b>US\$317,204,669</b>                              | <b>US\$578,956,933</b>                     | <b>US\$581,124,752</b>                                   |

Footnotes are on page 353.

As at 31 December 2024 (continued)

|   | Capital Group Global<br>Bond Fund (LUX) | Capital Group Global<br>Intermediate Bond<br>Fund (LUX) |
|---|---|---|
| <b>Assets</b>   |   |   |
| Investments at market value (note 2b)   | US\$1,051,829,415                       | US\$203,747,218   |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | 10,155,495                              | –   |
| Cash at bank and broker   | 30,932,246                              | 4,193,289   |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 10,121,698                              | 1,588,494   |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 6,315,483                               | 4,839,253   |
| Receivable for fund share subscribed  | 1,273,583                               | 27,700  |
| Prepaid expenses and other receivables  | 66,778                                  | 73,119  |
| Receivable for To Be Announced contracts (note 2h)  | 898,000                                 | –   |
| Receivable for investments sold   | 42,605                                  | 9,564   |
| Unrealised gain on swap contracts (notes 8 and 9)   | 2,180,698                               | 127,416   |
| Unrealised gain on financial futures contracts (note 10)  | 2,327,476                               | 277,841   |
| Interest receivable on swap contracts   | 359,555                                 | 44,021  |
| <b>Total assets</b>   | <b>1,116,503,032</b>                    | <b>214,927,915</b>                                      |
| <b>Liabilities</b>  |   |   |
| Payables for To Be Announced contracts (note 2h)  | 11,234,834                              | –   |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 17,589,381                              | 3,663,365   |
| Payable for investments purchased   | –                                       | –   |
| Unrealised loss on swap contracts (notes 8 and 9)   | 1,055,212                               | 358,277   |
| Payable for fund shares redeemed  | 4,894,417                               | 1,263,619   |
| Accrued expenses and other payables   | 236,475                                 | 58,813  |
| Unrealised loss on financial futures contracts (note 10)  | 3,054,283                               | 9,444   |
| Management fee payable (note 3a)  | 16,227                                  | 8,344   |
| Bank overdrafts <sup>1</sup> and cash at brokers  | 1,005,075                               | 297,705   |
| Dividend payable to shareholders  | 37,358                                  | 16,571  |
| Provision for foreign tax (note 5b)   | –                                       | –   |
| Interest payable on swaps contracts   | 244,914                                 | –   |
| <b>Total liabilities</b>  | <b>39,368,176</b>                       | <b>5,676,138</b>  |
| <b>Total net assets</b>   | <b>US\$1,077,134,856</b>                | <b>US\$209,251,777</b>                                  |
| <b>Investment securities at cost</b>  | <b>US\$1,127,594,747</b>                | <b>US\$211,784,893</b>                                  |

The accompanying notes form an integral part of these financial statements.

| Capital Group Global<br>Total Return Bond<br>Fund (LUX) | Capital Group<br>Euro Bond<br>Fund (LUX) | Capital Group Global<br>Corporate Bond Fund<br>(LUX) | Capital Group Future<br>Generations Global<br>Corporate Bond Fund<br>(LUX) <sup>2</sup> | Capital Group US<br>Corporate Bond Fund<br>(LUX) |
|---|--|--|---|--|
| US\$194,414,621   | €656,200,097                             | US\$3,034,901,311                                    | US\$50,182,195  | US\$822,094,874                                  |
| 3,079,086   | –  | –  | –   | –  |
| 6,677,761   | 16,471,265                               | 53,649,719   | 1,765,289   | 23,255,331                                       |
| 2,749,095   | 7,588,294                                | 40,865,472   | 711,113   | 9,720,219  |
| 5,781,794   | 82,340                                   | 15,115,318   | 292,662   | 2,039  |
| 221,055   | 20,911                                   | 4,892,948  | –   | 2,313,704  |
| 129,457   | 140,952                                  | 1,133,035  | 113,034   | 657,042  |
| –   | –  | –  | –   | –  |
| 24,000  | –  | 60,864   | –   | 15,729,809                                       |
| 960,435   | 661,550                                  | 928,197  | –   | 533,274  |
| 311,061   | 535,830                                  | 12,871,083   | 226,225   | 2,772,362  |
| 91,937  | 54,205                                   | 66,986   | –   | 7,957  |
| <b>214,440,302</b>                                      | <b>681,755,444</b>                       | <b>3,164,484,933</b>                                 | <b>53,290,518</b>   | <b>877,086,611</b>                               |
| 3,130,098   | –  | –  | –   | –  |
| 6,619,457   | 569,599                                  | 21,266,644   | 24,219  | 333,708  |
| 72,000  | –  | 19,497   | –   | 15,714,468                                       |
| 813,704   | 314,927                                  | 1,564,813  | –   | –  |
| 96,667  | 302,859                                  | 7,242,293  | –   | 4,069,602  |
| 61,218  | 193,757                                  | 833,782  | 23,259  | 297,549  |
| 812,598   | 490,673                                  | 10,947,747   | 160,058   | 4,246,115  |
| 4,077   | 196,495                                  | 1,386,884  | 23,579  | 322,137  |
| 78,039  | 7,833,900                                | 3,515,812  | 88,848  | –  |
| 58,990  | 23,571                                   | 150,244  | –   | 3,352  |
| –   | –  | –  | –   | –  |
| 53,497  | 171,841                                  | 127,323  | –   | –  |
| <b>11,800,345</b>                                       | <b>10,097,622</b>                        | <b>47,055,039</b>                                    | <b>319,963</b>  | <b>24,986,931</b>                                |
| <b>US\$202,639,957</b>                                  | <b>€671,657,822</b>                      | <b>US\$3,117,429,894</b>                             | <b>US\$52,970,555</b>   | <b>US\$852,099,680</b>                           |
| <b>US\$204,504,672</b>                                  | <b>€669,073,401</b>                      | <b>US\$3,072,774,303</b>                             | <b>US\$50,773,869</b>   | <b>US\$832,592,537</b>                           |

Footnotes are on page 353.

As at 31 December 2024 (continued)

|   | Capital Group<br>Global High Income<br>Opportunities (LUX) | Capital Group Multi-<br>Sector Income Fund<br>(LUX) |
|---|--|---|
| <b>Assets</b>   |  |   |
| Investments at market value (note 2b)   | US\$1,521,044,847  | US\$1,572,115,617                                   |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | –  | –   |
| Cash at bank and broker   | 50,043,796   | 3,819,767   |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 26,975,079   | 21,420,638  |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 2,023,348  | 297,693   |
| Receivable for fund share subscribed  | 4,669,250  | 4,580,421   |
| Prepaid expenses and other receivables  | 707,102  | 1,171,761   |
| Receivable for To Be Announced contracts (note 2h)  | –  | –   |
| Receivable for investments sold   | 442,544  | 1,651,168   |
| Unrealised gain on swap contracts (notes 8 and 9)   | 1,147,526  | 1,337,250   |
| Unrealised gain on financial futures contracts (note 10)  | 790,435  | 3,836,018   |
| Interest receivable on swap contracts   | 25,000   | 29,133  |
| <b>Total assets</b>   | <b>1,607,868,927</b>                                       | <b>1,610,259,466</b>                                |
| <b>Liabilities</b>  |  |   |
| Payables for To Be Announced contracts (note 2h)  | –  | –   |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | 9,178,661  | 9,987,577   |
| Payable for investments purchased   | 1,242,225  | 12,170,165  |
| Unrealised loss on swap contracts (notes 8 and 9)   | 1,512,402  | –   |
| Payable for fund shares redeemed  | 4,413,337  | 416,365   |
| Accrued expenses and other payables   | 477,430  | 478,814   |
| Unrealised loss on financial futures contracts (note 10)  | 893,699  | 2,498,575   |
| Management fee payable (note 3a)  | 1,070,314  | 961,120   |
| Bank overdrafts <sup>1</sup> and cash at brokers  | 896,609  | 430,639   |
| Dividend payable to shareholders  | 57,058   | 172,866   |
| Provision for foreign tax (note 5b)   | –  | –   |
| Interest payable on swaps contracts   | 31,667   | –   |
| <b>Total liabilities</b>  | <b>19,773,402</b>  | <b>27,116,121</b>                                   |
| <b>Total net assets</b>   | <b>US\$1,588,095,525</b>                                   | <b>US\$1,583,143,345</b>                            |
| <b>Investment securities at cost</b>  | <b>US\$1,605,409,841</b>                                   | <b>US\$1,575,022,805</b>                            |

The accompanying notes form an integral part of these financial statements.

Footnotes are on page 353.

| Capital Group US<br>High Yield Fund<br>(LUX) | Capital Group<br>Emerging Markets<br>Debt Fund (LUX) | Capital Group<br>Emerging Markets<br>Local Currency Debt<br>Fund (LUX) | Capital Group EUR<br>Moderate Global<br>Growth Portfolio (LUX) | Capital Group EUR<br>Balanced Growth and<br>Income Portfolio (LUX) |
|--|--|--|--|--|
| US\$73,777,136                               | US\$1,109,510,178                                    | US\$1,517,029,190  | €11,920,499  | €9,759,375   |
| -  | -  | -  | -  | -  |
| 1,677,366                                    | 35,460,320   | 38,199,587   | -  | -  |
| 1,236,911                                    | 23,181,914   | 33,871,682   | 55,373   | 82,701   |
| 178  | 2,651,214  | 3,520,634  | -  | -  |
| -  | 174,449  | 57,688   | -  | -  |
| 77,762                                       | 726,088  | 1,189,986  | 16,666   | 18,817   |
| -  | -  | -  | -  | -  |
| 81,552                                       | 5,733,763  | -  | -  | -  |
| 91,802                                       | 3,058  | 4,802  | -  | -  |
| -  | 610,786  | 379,852  | -  | -  |
| 2,000  | 107,626  | 165,888  | -  | -  |
| <b>76,944,707</b>                            | <b>1,178,159,396</b>                                 | <b>1,594,419,309</b>   | <b>11,992,538</b>  | <b>9,860,893</b>   |
| -  | -  | -  | -  | -  |
| 120,244                                      | 1,988,842  | 2,676,535  | -  | -  |
| 240,912                                      | 5,727,675  | -  | -  | -  |
| 131,738                                      | 317,024  | 767,269  | -  | -  |
| -  | 51,346   | 79,505   | -  | -  |
| 29,717                                       | 265,428  | 364,587  | 1,986  | 1,751  |
| 13,041                                       | 1,415,659  | -  | -  | -  |
| 42,257                                       | 375,182  | 514,934  | 7,546  | 6,355  |
| -  | 783,166  | 496,516  | 5  | -  |
| -  | -  | 427,264  | -  | -  |
| -  | -  | -  | -  | -  |
| 2,758  | 90,127   | 152,577  | -  | -  |
| <b>580,667</b>                               | <b>11,014,449</b>                                    | <b>5,479,187</b>   | <b>9,537</b>   | <b>8,106</b>   |
| <b>US\$76,364,040</b>                        | <b>US\$1,167,144,947</b>                             | <b>US\$1,588,940,122</b>   | <b>€11,983,001</b>   | <b>€9,852,787</b>  |
| <b>US\$75,355,890</b>                        | <b>US\$1,189,208,467</b>                             | <b>US\$1,652,741,260</b>   | <b>€9,359,877</b>  | <b>€9,058,957</b>  |

As at 31 December 2024 (continued)

|   | Capital Group EUR<br>Conservative Income<br>and Growth Portfolio<br>(LUX) | Capital Group EUR<br>Conservative Income<br>Portfolio (LUX) |
|---|---|---|
| <b>Assets</b>   |   |   |
| Investments at market value (note 2b)   | €5,602,284  | €4,797,024  |
| Investment in To Be Announced Contracts at market value (note 2h)                                     | –   | –   |
| Cash at bank and broker   | –   | –   |
| Dividend and interest receivable (net of withholding taxes) (notes 2d and 5b)                         | 53,147  | 55,148  |
| Unrealised gain on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | –   | –   |
| Receivable for fund share subscribed  | –   | –   |
| Prepaid expenses and other receivables  | 21,055  | 21,474  |
| Receivable for To Be Announced contracts (note 2h)  | –   | –   |
| Receivable for investments sold   | –   | –   |
| Unrealised gain on swap contracts (notes 8 and 9)   | –   | –   |
| Unrealised gain on financial futures contracts (note 10)  | –   | –   |
| Interest receivable on swap contracts   | –   | –   |
| <b>Total assets</b>   | <b>5,676,486</b>  | <b>4,873,646</b>  |
| <b>Liabilities</b>  |   |   |
| Payables for To Be Announced contracts (note 2h)  | –   | –   |
| Unrealised loss on forward and hedged share class forward currency exchange contracts (notes 6 and 7) | –   | –   |
| Payable for investments purchased   | –   | –   |
| Unrealised loss on swap contracts (notes 8 and 9)   | –   | –   |
| Payable for fund shares redeemed  | –   | –   |
| Accrued expenses and other payables   | 1,185   | 1,086   |
| Unrealised loss on financial futures contracts (note 10)  | –   | –   |
| Management fee payable (note 3a)  | 3,326   | 2,856   |
| Bank overdrafts <sup>1</sup> and cash at brokers  | –   | –   |
| Dividend payable to shareholders  | –   | –   |
| Provision for foreign tax (note 5b)   | –   | –   |
| Interest payable on swaps contracts   | –   | –   |
| <b>Total liabilities</b>  | <b>4,511</b>  | <b>3,942</b>  |
| <b>Total net assets</b>   | <b>€5,671,975</b>   | <b>€4,869,704</b>   |
| <b>Investment securities at cost</b>  | <b>€5,485,573</b>   | <b>€5,324,685</b>   |

The accompanying notes form an integral part of these financial statements.

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**Combined**


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€43,399,721,404  
 37,105,049  
 1,026,741,515  
 205,869,693

53,339,056  
 93,299,823  
 12,652,258  
 3,029,486  
 30,701,352  
 9,267,250  
 24,608,813  
 1,171,277

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**44,897,506,976**

40,778,729  
 147,777,422  
 49,774,857  
 8,528,382  
 65,864,054  
 10,276,181  
 25,760,642  
 19,694,193  
 15,306,038  
 4,866,177  
 5,867,656  
 1,098,845

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**395,593,176**

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**€44,501,913,800**

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**€37,925,076,718**

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<sup>1</sup> Bank overdraft could be the result of fund accounting cash settlements that do not appear to be duly covered by an available cash balance. The fund is typically sufficiently covered with cash held in the JPMorgan Liquidity Funds and overdraft balances are the consequence of a delay of the accounting records to reflect a net positive cash and cash related holdings as at any given value date.

<sup>2</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

# Combined statement of operations and changes in net assets

For the year ended 31 December 2024

|  | Capital Group New<br>Perspective Fund<br>(LUX) | Capital Group Future<br>Generations Global<br>Opportunities Fund<br>(LUX) <sup>2</sup> |
|--|--|--|
| <b>Income (note 2d)</b>  |  |  |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | –  | –  |
| Dividend income (net of withholding taxes) (note 5b)                         | US\$168,769,077                                | US\$1,280,646  |
| Other income (note 5b)   | –  | –  |
| Securities lending income (note 2e)  | 339,729  | 253  |
| Interest on bank accounts  | 34,846,146                                     | 238,390  |
| Interest on swap contracts (notes 8 and 9)                                   | –  | –  |
|  | <b>203,954,952</b>                             | <b>1,519,289</b>   |
| <b>Expenses</b>  |  |  |
| Management fees (note 3a)  | 113,537,213                                    | 1,222,664  |
| Administrative Manager services (note 3b)                                    | 308,804  | 147,569  |
| Taxe d'abonnement (note 5a)  | 5,514,675                                      | 163,111  |
| Professional services  | 926,629  | 116,384  |
| Depository and custody (note 3b)   | 153,740  | 38,855   |
| Interest on swap contracts (note 8 and 9)                                    | –  | –  |
| Other  | 1,299,073                                      | 29,456   |
| Printing and publishing  | 587,090  | 11,894   |
| Overdraft interest   | 132,986  | 1,442  |
|  | <b>122,460,210</b>                             | <b>1,731,375</b>   |
| Reimbursement of expenses (note 3d)  | 480,513  | 480,206  |
|  | <b>81,975,255</b>                              | <b>268,120</b>   |
| <b>Net investment income/(loss) for the year (a)</b>                         |  |  |
| Net realised gain/(loss) on:   |  |  |
| Sale of investments (note 2e)  | 515,106,888                                    | (714,576)  |
| Options contracts  | –  | –  |
| Financial futures contracts (note 10)  | –  | –  |
| Foreign currency transaction (note 2c)                                       | (68,626,007)                                   | (9,602,834)  |
| Swap contracts (notes 8 and 9)   | –  | –  |
|  | <b>446,480,881</b>                             | <b>(10,317,410)</b>  |
| Net change in unrealised appreciation/(depreciation) on:                     |  |  |
| Investments  | 1,470,316,798                                  | 8,048,789  |
| Capital gain tax on investments (note 5b)                                    | –  | –  |
| Financial futures contracts (note 10)  | –  | –  |
| Swap contracts (note 8 and 9)  | –  | –  |
| Foreign currency transactions (note 2c)                                      | (74,470,890)                                   | (2,956,315)  |
|  | <b>1,395,845,908</b>                           | <b>5,092,474</b>   |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> |  |  |
|  | <b>1,924,302,044</b>                           | <b>(4,956,816)</b>   |
| <b>Result of operations for the year (a+b+c)</b>                             |  |  |
| <b>Dividend distributions (note 4)</b>                                       | <b>(34,597,507)</b>                            | –  |
| Net subscriptions/(redemptions) of shares for the year                       | 1,400,560,634                                  | 599,332,960  |
| Total net assets at the beginning of the year                                | 12,439,451,159                                 | –  |
| Translation difference   | –  | –  |
| <b>Total net assets at the end of the year</b>                               | <b>US\$15,729,716,330</b>                      | <b>US\$594,376,144</b>   |

The accompanying notes form an integral part of these financial statements.

Footnotes are on page 365.

| Capital Group Global Equity Fund (LUX) | Capital Group World Growth and Income (LUX) | Capital Group World Dividend Growers (LUX) | Capital Group New Economy Fund (LUX) | Capital Group New World Fund (LUX) |
|--|---|--|--------------------------------------|------------------------------------|
| –                                      | US\$38,962                                  | –  | US\$15,590                           | US\$1,510,736                      |
| US\$11,161,641                         | 7,202,028                                   | US\$9,087,129                              | 4,209,450                            | 8,021,021                          |
| –                                      | –   | –  | –                                    | –                                  |
| 46,252                                 | 19,135                                      | 19,182                                     | 8,188                                | 18,033                             |
| 1,917,399                              | 806,126                                     | 658,497                                    | 1,000,907                            | 1,069,969                          |
| –                                      | –   | –  | –                                    | 851                                |
| <b>13,125,292</b>                      | <b>8,066,251</b>                            | <b>9,764,808</b>                           | <b>5,234,135</b>                     | <b>10,620,610</b>                  |
| 1,835,166                              | 757,144                                     | 212,715                                    | 4,879,470                            | 2,175,481                          |
| 141,101                                | 254,743                                     | 203,956                                    | 312,552                              | 438,610                            |
| 151,378                                | 84,806                                      | 43,792                                     | 300,797                              | 126,053                            |
| 192,339                                | 166,367                                     | 99,105                                     | 219,424                              | 332,661                            |
| 3,317                                  | 42,896                                      | 38,293                                     | –                                    | 207,842                            |
| –                                      | –   | –  | –                                    | 4,052                              |
| 33,816                                 | 24,314                                      | 10,760                                     | 56,086                               | 42,981                             |
| 15,985                                 | 14,951                                      | 10,367                                     | 26,720                               | 17,580                             |
| 6,241                                  | 3,136                                       | 2,872                                      | 5,174                                | 4,199                              |
| <b>2,379,343</b>                       | <b>1,348,357</b>                            | <b>621,860</b>                             | <b>5,800,223</b>                     | <b>3,349,459</b>                   |
| 1,078                                  | 45,463                                      | 13,159                                     | 27,066                               | 514,578                            |
| <b>10,747,027</b>                      | <b>6,763,357</b>                            | <b>9,156,107</b>                           | <b>(539,022)</b>                     | <b>7,785,729</b>                   |
| 76,115,398                             | 25,090,665                                  | 5,748,202                                  | 54,340,710                           | 17,584,828                         |
| –                                      | –   | –  | –                                    | (16,248)                           |
| –                                      | –   | –  | –                                    | (54,136)                           |
| (1,020,353)                            | (20,063)                                    | (2,753)                                    | (1,447,281)                          | (1,201,086)                        |
| –                                      | –   | –  | –                                    | (11,013)                           |
| <b>75,095,045</b>                      | <b>25,070,602</b>                           | <b>5,745,449</b>                           | <b>52,893,429</b>                    | <b>16,302,345</b>                  |
| (12,863,960)                           | 19,565,960                                  | 21,743,650                                 | 73,200,110                           | 8,203,541                          |
| –                                      | –   | –  | –                                    | (752,989)                          |
| –                                      | –   | –  | –                                    | (4,654)                            |
| –                                      | –   | –  | –                                    | (66,205)                           |
| (480,013)                              | (7,664)                                     | (8,571)                                    | (1,586,883)                          | (658,288)                          |
| <b>(13,343,973)</b>                    | <b>19,558,296</b>                           | <b>21,735,079</b>                          | <b>71,613,227</b>                    | <b>6,721,405</b>                   |
| <b>72,498,099</b>                      | <b>51,392,255</b>                           | <b>36,636,635</b>                          | <b>123,967,634</b>                   | <b>30,809,479</b>                  |
| <b>(772,799)</b>                       | <b>(443,646)</b>                            | <b>(323,289)</b>                           | <b>(12,045)</b>                      | <b>(1,460,497)</b>                 |
| (165,901,253)                          | 11,994,562                                  | 56,403,091                                 | 224,131,085                          | 25,481,390                         |
| 732,672,200                            | 363,967,225                                 | 297,951,869                                | 571,007,385                          | 465,074,543                        |
| –                                      | –   | –  | –                                    | –                                  |
| <b>US\$638,496,247</b>                 | <b>US\$426,910,396</b>                      | <b>US\$390,668,306</b>                     | <b>US\$919,094,059</b>               | <b>US\$519,904,915</b>             |

For the year ended 31 December 2024 (continued)

|  | Capital Group<br>Emerging Markets<br>Growth Fund (LUX) | Capital Group Asian<br>Horizon Fund (LUX) |
|--|--|---|
| <b>Income (note 2d)</b>  |  |   |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | –  | –   |
| Dividend income (net of withholding taxes) (note 5b)                         | US\$8,397,707  | US\$1,831,250                             |
| Other income (note 5b)   | –  | –   |
| Securities lending income (note 2e)  | 3,255  | 2,559                                     |
| Interest on bank accounts  | 614,388  | 117,501                                   |
| Interest on swap contracts (notes 8 and 9)                                   | –  | –   |
|  | <b>9,015,350</b>                                       | <b>1,951,310</b>                          |
| <b>Expenses</b>  |  |   |
| Management fees (note 3a)  | 2,549,010  | 388,094                                   |
| Administrative Manager services (note 3b)                                    | 213,976  | 102,995                                   |
| Taxe d'abonnement (note 5a)  | 96,034   | 30,470                                    |
| Professional services  | 180,819  | 88,335                                    |
| Depository and custody (note 3b)   | 259,647  | 44,688                                    |
| Interest on swap contracts (note 8 and 9)                                    | –  | –   |
| Other  | 9,863  | 11,401                                    |
| Printing and publishing  | 15,444   | 5,713                                     |
| Overdraft interest   | 3,720  | 1,375                                     |
|  | <b>3,328,513</b>                                       | <b>673,071</b>                            |
| Reimbursement of expenses (note 3d)  | 342,366  | 109,513                                   |
| <b>Net investment income/(loss) for the year (a)</b>                         | <b>6,029,203</b>                                       | <b>1,387,752</b>                          |
| Net realised gain/(loss) on:   |  |   |
| Sale of investments (note 2e)  | (11,530,483)   | (2,288,261)                               |
| Options contracts  | –  | –   |
| Financial futures contracts (note 10)  | –  | –   |
| Foreign currency transaction (note 2c)                                       | (558,022)  | (24,349)                                  |
| Swap contracts (notes 8 and 9)   | –  | –   |
| <b>Net realised gain/(loss) for the year (b)</b>                             | <b>(12,088,505)</b>                                    | <b>(2,312,610)</b>                        |
| Net change in unrealised appreciation/(depreciation) on:                     |  |   |
| Investments  | 18,763,466   | 11,428,983                                |
| Capital gain tax on investments (note 5b)                                    | 603,405  | (306,009)                                 |
| Financial futures contracts (note 10)  | –  | –   |
| Swap contracts (note 8 and 9)  | –  | –   |
| Foreign currency transactions (note 2c)                                      | 103,864  | (1,168)                                   |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> | <b>19,470,735</b>                                      | <b>11,121,806</b>                         |
| <b>Result of operations for the year (a+b+c)</b>                             | <b>13,411,433</b>                                      | <b>10,196,948</b>                         |
| <b>Dividend distributions (note 4)</b>                                       | <b>(1,366,385)</b>                                     | <b>(10,432)</b>                           |
| Net subscriptions/(redemptions) of shares for the year                       | (291,223,321)  | (1,351,345)                               |
| Total net assets at the beginning of the year                                | 474,020,842  | 111,227,746                               |
| Translation difference   | –  | –   |
| <b>Total net assets at the end of the year</b>                               | <b>US\$194,842,569</b>                                 | <b>US\$120,062,917</b>                    |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>Japan Equity Fund<br>(LUX) | Capital Group<br>European<br>Opportunities (LUX) | Capital Group<br>European Growth<br>and Income Fund<br>(LUX) | Capital Group<br>AMCAP Fund (LUX) | Capital Group<br>Investment Company<br>of America (LUX) |
|---|--|--|-----------------------------------|---|
| –   | –  | €72,423  | –                                 | US\$14,639  |
| ¥228,779,030                                | €1,171,604                                       | 5,050,552  | US\$737,155                       | 4,803,507   |
| –   | –  | –  | –                                 | –   |
| –   | 1,032  | 6,100  | 282                               | 6,382   |
| 206   | 13,109   | 39,886   | 236,277                           | 847,918   |
| –   | –  | –  | –                                 | –   |
| <b>228,779,236</b>                          | <b>1,185,745</b>                                 | <b>5,168,961</b>   | <b>973,714</b>                    | <b>5,672,446</b>  |
| 72,392,570                                  | 388,388  | 916,372  | 310,281                           | 2,709,861   |
| 26,996,301                                  | 80,262   | 144,267  | 114,697                           | 335,344   |
| 5,174,007                                   | 27,344   | 58,878   | 27,236                            | 160,908   |
| 5,679,628                                   | 17,347   | 62,600   | 42,476                            | 121,022   |
| 2,373,675                                   | 6,722  | 33,127   | 27,722                            | 90,345  |
| –   | –  | –  | –                                 | –   |
| 8,620,491                                   | 6,884  | 10,846   | 6,470                             | 30,759  |
| 689,052                                     | 2,082  | 4,508  | 3,646                             | 12,612  |
| 474,227                                     | 484  | 1,283  | 988                               | 3,253   |
| <b>122,399,951</b>                          | <b>529,513</b>                                   | <b>1,231,881</b>   | <b>533,516</b>                    | <b>3,464,104</b>  |
| 26,567,920                                  | 58,674   | 89,142   | 43,033                            | 176,917   |
| <b>132,947,205</b>                          | <b>714,906</b>                                   | <b>4,026,222</b>   | <b>483,231</b>                    | <b>2,385,259</b>  |
| 1,428,101,509                               | 391,428  | 6,205,045  | 18,736,913                        | 84,503,863  |
| –   | –  | –  | –                                 | –   |
| –   | –  | –  | –                                 | –   |
| 110,700,955                                 | (3,469)  | 176,713  | (42,940)                          | (1,219,006)   |
| –   | –  | –  | –                                 | –   |
| <b>1,538,802,464</b>                        | <b>387,959</b>                                   | <b>6,381,758</b>   | <b>18,693,973</b>                 | <b>83,284,857</b>                                       |
| 396,245,881                                 | 942,487  | (62,778)   | 4,769,868                         | 3,325,784   |
| –   | –  | –  | –                                 | –   |
| –   | –  | –  | –                                 | –   |
| –   | –  | –  | –                                 | –   |
| 43,743,001                                  | 8,033  | 367,417  | (44,547)                          | (1,597,786)   |
| <b>439,988,882</b>                          | <b>950,520</b>                                   | <b>304,639</b>   | <b>4,725,321</b>                  | <b>1,727,998</b>  |
| <b>2,111,738,551</b>                        | <b>2,053,385</b>                                 | <b>10,712,619</b>  | <b>23,902,525</b>                 | <b>87,398,114</b>                                       |
| <b>(17,283,606)</b>                         | <b>(12,845)</b>                                  | <b>(458,091)</b>   | <b>(11,150)</b>                   | <b>(1,486,824)</b>                                      |
| (1,400,631,512)                             | 2,038,446  | (16,400,746)   | (37,378,627)                      | (68,944,987)  |
| 14,720,430,164                              | 52,718,568                                       | 154,008,466  | 121,162,949                       | 395,588,862   |
| –   | –  | –  | –                                 | –   |
| <b>¥15,414,253,597</b>                      | <b>€56,797,554</b>                               | <b>€147,862,248</b>  | <b>US\$107,675,697</b>            | <b>US\$412,555,165</b>                                  |

For the year ended 31 December 2024 (continued)

|  | Capital Group Capital<br>Income Builder (LUX) | Capital Group Global<br>Allocation Fund<br>(LUX) |
|--|---|--|
| <b>Income (note 2d)</b>  |   |  |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | US\$3,827,716                                 | US\$16,934,587                                   |
| Dividend income (net of withholding taxes) (note 5b)                         | 11,422,573                                    | 15,833,847                                       |
| Other income (note 5b)   | –   | –  |
| Securities lending income (note 2e)  | 35,452  | 60,651   |
| Interest on bank accounts  | 1,601,016                                     | 5,381,588  |
| Interest on swap contracts (notes 8 and 9)                                   | 94,178  | 408,204  |
|  | <b>16,980,935</b>                             | <b>38,618,877</b>                                |
| <b>Expenses</b>  |   |  |
| Management fees (note 3a)  | 3,308,975                                     | 12,306,311                                       |
| Administrative Manager services (note 3b)                                    | 336,440                                       | 507,044  |
| Taxe d'abonnement (note 5a)  | 183,288                                       | 500,629  |
| Professional services  | 170,532                                       | 283,280  |
| Depository and custody (note 3b)   | 107,713                                       | –  |
| Interest on swap contracts (note 8 and 9)                                    | 77,119  | 355,494  |
| Other  | 40,797  | 51,832   |
| Printing and publishing  | 15,027  | 32,522   |
| Overdraft interest   | 4,173   | 31,392   |
|  | <b>4,244,064</b>                              | <b>14,068,504</b>                                |
| Reimbursement of expenses (note 3d)  | 143,858                                       | 8,205  |
| <b>Net investment income/(loss) for the year (a)</b>                         | <b>12,880,729</b>                             | <b>24,558,578</b>                                |
| Net realised gain/(loss) on:   |   |  |
| Sale of investments (note 2e)  | 27,596,192                                    | 29,369,199                                       |
| Options contracts  | (1,113)                                       | (130,845)  |
| Financial futures contracts (note 10)  | (59,992)                                      | 1,651,765  |
| Foreign currency transaction (note 2c)                                       | (7,817,812)                                   | (24,203,675)                                     |
| Swap contracts (notes 8 and 9)   | 314,044                                       | (1,074,706)                                      |
| <b>Net realised gain/(loss) for the year (b)</b>                             | <b>20,031,319</b>                             | <b>5,611,738</b>                                 |
| Net change in unrealised appreciation/(depreciation) on:                     |   |  |
| Investments  | 8,399,026                                     | 69,182,357                                       |
| Capital gain tax on investments (note 5b)                                    | –   | –  |
| Financial futures contracts (note 10)  | (1,330,320)                                   | (2,097,030)                                      |
| Swap contracts (note 8 and 9)  | (41,124)                                      | (228,233)  |
| Foreign currency transactions (note 2c)                                      | (5,721,342)                                   | (20,311,011)                                     |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> | <b>1,306,240</b>                              | <b>46,546,083</b>                                |
| <b>Result of operations for the year (a+b+c)</b>                             | <b>34,218,288</b>                             | <b>76,716,399</b>                                |
| <b>Dividend distributions (note 4)</b>                                       | <b>(2,320,917)</b>                            | <b>(1,620,591)</b>                               |
| Net subscriptions/(redemptions) of shares for the year                       | (107,915,670)                                 | 156,221,558                                      |
| Total net assets at the beginning of the year                                | 532,102,410                                   | 1,263,252,857                                    |
| Translation difference   | –   | –  |
| <b>Total net assets at the end of the year</b>                               | <b>US\$456,084,111</b>                        | <b>US\$1,494,570,223</b>                         |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>Future Generations<br>Global Balanced<br>Fund (LUX) <sup>2</sup> | Capital Group<br>Global New<br>Perspective Fund<br>(LUX) | Capital Group Global<br>Screened Allocation<br>Fund (LUX) | Capital Group<br>American Balanced<br>Fund (LUX) | Capital Group<br>Emerging Markets<br>Total Opportunities<br>(LUX) |
|---|--|---|--|---|
| US\$861,251   | –  | US\$4,378,070   | US\$5,414,437                                    | US\$28,227,013  |
| 484,012   | US\$101,504,584  | 3,896,916   | 3,810,390  | 5,535,764   |
| –   | –  | –   | –  | –   |
| 348   | 192,993  | –   | 545  | 12,908  |
| 224,386   | 19,627,255   | 1,477,654   | 2,297,207  | 2,690,566   |
| 34,753  | –  | 112,409   | 29,082   | –   |
| <b>1,604,750</b>  | <b>121,324,832</b>                                       | <b>9,865,049</b>  | <b>11,551,661</b>                                | <b>36,466,251</b>   |
| 440,536   | 2,778,429  | 1,946,143   | 3,113,955  | 2,007,865   |
| 65,773  | 658,454  | 116,207   | 408,172  | 264,804   |
| 33,517  | 1,071,641  | 174,356   | 168,949  | 106,452   |
| 56,598  | 913,172  | 111,697   | 154,675  | 228,564   |
| 12,143  | 515,410  | 71,839  | 83,610   | 43,037  |
| 32,352  | –  | 85,301  | 147,943  | –   |
| 8,719   | 410,046  | 18,439  | 42,188   | 27,680  |
| 3,146   | 300,061  | 9,559   | 18,394   | 18,015  |
| 301   | 35,285   | 7,071   | 3,162  | 4,916   |
| <b>653,085</b>  | <b>6,682,498</b>   | <b>2,540,612</b>  | <b>4,141,048</b>                                 | <b>2,701,333</b>  |
| 94,996  | 7,467  | –   | 239,412  | 58,768  |
| <b>1,046,661</b>  | <b>114,649,801</b>                                       | <b>7,324,437</b>  | <b>7,650,025</b>                                 | <b>33,823,686</b>   |
| 3,546,545   | 79,029,781   | 5,810,438   | 13,943,488                                       | 2,750,618   |
| –   | –  | (41,013)  | –  | –   |
| 28,160  | –  | 459,458   | (562,388)  | –   |
| (16,481)  | (38,765,259)   | (7,582,953)   | (13,276,913)                                     | (32,300,507)  |
| (202,864)   | –  | (208,384)   | 38,622   | –   |
| <b>3,355,360</b>  | <b>40,264,522</b>  | <b>(1,562,454)</b>  | <b>142,809</b>                                   | <b>(29,549,889)</b>   |
| (416,722)   | 1,120,562,797  | 20,919,104  | 35,091,922                                       | (14,628,557)  |
| –   | –  | –   | –  | (487,772)   |
| (4,120)   | –  | (590,795)   | (812,210)  | –   |
| (131,257)   | –  | (129,209)   | 102,031  | –   |
| (57,408)  | (19,744,435)   | (8,524,384)   | (8,104,650)                                      | (7,496,593)   |
| <b>(609,507)</b>  | <b>1,100,818,362</b>                                     | <b>11,674,716</b>   | <b>26,277,093</b>                                | <b>(22,612,922)</b>   |
| <b>3,792,514</b>  | <b>1,255,732,685</b>                                     | <b>17,436,699</b>   | <b>34,069,927</b>                                | <b>(18,339,125)</b>   |
| –   | <b>(1,128,395)</b>                                       | –   | <b>(1,585,877)</b>                               | <b>(21,188,237)</b>   |
| 65,009,429  | 1,724,235,851  | (44,878,713)  | 324,099,554                                      | 92,839,198  |
| –   | 6,907,057,451  | 382,015,357   | 267,668,546                                      | 551,062,268   |
| –   | –  | –   | –  | –   |
| <b>US\$68,801,943</b>   | <b>US\$9,885,897,592</b>                                 | <b>US\$354,573,343</b>                                    | <b>US\$624,252,150</b>                           | <b>US\$604,374,104</b>  |

Footnotes are on page 365.

For the year ended 31 December 2024 (continued)

|  | Capital Group Global<br>Bond Fund (LUX) | Capital Group Global<br>Intermediate Bond<br>Fund (LUX) |
|--|---|---|
| <b>Income (note 2d)</b>  |   |   |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | US\$34,861,203                          | US\$8,396,025   |
| Dividend income (net of withholding taxes) (note 5b)                         | –                                       | –   |
| Other income (note 5b)   | –                                       | –   |
| Securities lending income (note 2e)  | –                                       | –   |
| Interest on bank accounts  | 6,548,446                               | 1,813,001   |
| Interest on swap contracts (notes 8 and 9)                                   | 1,222,352                               | 242,509   |
|  | <b>42,632,001</b>                       | <b>10,451,535</b>                                       |
| <b>Expenses</b>  |   |   |
| Management fees (note 3a)  | 180,067                                 | 73,870  |
| Administrative Manager services (note 3b)                                    | 219,793                                 | 92,477  |
| Taxe d'abonnement (note 5a)  | 106,027                                 | 26,041  |
| Professional services  | 274,550                                 | 61,487  |
| Depository and custody (note 3b)   | –                                       | 15,420  |
| Interest on swap contracts (note 8 and 9)                                    | 1,310,169                               | 81,540  |
| Other  | 19,799                                  | 2,821   |
| Printing and publishing  | 30,956                                  | 4,790   |
| Overdraft interest   | 85,208                                  | 29,969  |
|  | <b>2,226,569</b>                        | <b>388,415</b>  |
| Reimbursement of expenses (note 3d)  | 7,877                                   | 6,400   |
| <b>Net investment income/(loss) for the year (a)</b>                         | <b>40,413,309</b>                       | <b>10,069,520</b>                                       |
| Net realised gain/(loss) on:   |   |   |
| Sale of investments (note 2e)  | (7,946,239)                             | (6,201,394)   |
| Options contracts  | (74,757)                                | –   |
| Financial futures contracts (note 10)  | 3,899,718                               | 78,335  |
| Foreign currency transaction (note 2c)                                       | (32,877,949)                            | (20,683,423)  |
| Swap contracts (notes 8 and 9)   | (1,027,913)                             | (86,020)  |
| <b>Net realised gain/(loss) for the year (b)</b>                             | <b>(38,027,140)</b>                     | <b>(26,892,502)</b>                                     |
| Net change in unrealised appreciation/(depreciation) on:                     |   |   |
| Investments  | (37,209,619)                            | (2,948,770)   |
| Capital gain tax on investments (note 5b)                                    | –                                       | –   |
| Financial futures contracts (note 10)  | (4,218,149)                             | (162,263)   |
| Swap contracts (note 8 and 9)  | 106,465                                 | (686,599)   |
| Foreign currency transactions (note 2c)                                      | (23,397,470)                            | 1,286,664   |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> | <b>(64,718,773)</b>                     | <b>(2,510,968)</b>                                      |
| <b>Result of operations for the year (a+b+c)</b>                             | <b>(62,332,604)</b>                     | <b>(19,333,950)</b>                                     |
| <b>Dividend distributions (note 4)</b>                                       | <b>(666,162)</b>                        | <b>(341,752)</b>  |
| Net subscriptions/(redemptions) of shares for the year                       | 264,038,980                             | (55,398,628)  |
| Total net assets at the beginning of the year                                | 876,094,642                             | 284,326,107   |
| Translation difference   | –                                       | –   |
| <b>Total net assets at the end of the year</b>                               | <b>US\$1,077,134,856</b>                | <b>US\$209,251,777</b>                                  |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>Global Total<br>Return Bond Fund<br>(LUX) | Capital Group Euro<br>Bond Fund (LUX) | Capital Group Global<br>Corporate Bond<br>Fund (LUX) | Capital Group Future<br>Generations Global<br>Corporate Bond Fund<br>(LUX) <sup>2</sup> | Capital Group Euro Corporate<br>Bond Fund (LUX)<br>(in liquidation) <sup>1</sup> |
|--|---------------------------------------|--|---|--|
| US\$10,279,097   | €18,147,210                           | US\$114,194,198                                      | US\$2,008,375   | €938,924   |
| -  | -                                     | -  | -   | -  |
| -  | -                                     | -  | -   | -  |
| -  | -                                     | -  | -   | -  |
| 915,113  | 98,354                                | 7,301,301  | 197,639   | 10,090   |
| 335,229  | 450,335                               | 128,781  | -   | -  |
| <b>11,529,439</b>  | <b>18,695,899</b>                     | <b>121,624,280</b>                                   | <b>2,206,014</b>  | <b>949,014</b>   |
| 51,473   | 2,653,891                             | 11,901,408   | 220,290   | 163,912  |
| 157,816  | 233,414                               | 762,073  | 67,387  | 44,960   |
| 21,270   | 208,857                               | 1,120,682  | 25,411  | 13,198   |
| 56,856   | 189,500                               | 495,615  | 44,542  | 12,054   |
| 39,020   | 38,637                                | 239,466  | 8,033   | 8,164  |
| 296,465  | 679,673                               | 248,451  | -   | -  |
| 8,989  | 11,741                                | 292,479  | 7,061   | 9,597  |
| 7,390  | 7,299                                 | 127,609  | 2,358   | 1,464  |
| 17,852   | 8,516                                 | 19,770   | 2,598   | 519  |
| <b>657,131</b>   | <b>4,031,528</b>                      | <b>15,207,553</b>                                    | <b>377,680</b>  | <b>253,868</b>   |
| 123,951  | 111,968                               | 1,078,127  | 112,662   | 58,422   |
| <b>10,996,259</b>  | <b>14,776,339</b>                     | <b>107,494,854</b>                                   | <b>1,940,996</b>  | <b>753,568</b>   |
| (1,943,895)  | (30,281,929)                          | 17,398,891   | 140,511   | (1,077,545)  |
| 14,129   | 67,052                                | -  | -   | -  |
| 1,724,361  | (782,145)                             | (6,512,378)  | (50,379)  | (77,355)   |
| (19,081,117)   | (7,038,771)                           | (9,014,630)  | 681,060   | 433  |
| (935,975)  | 953,242                               | 35,444   | -   | -  |
| <b>(20,222,497)</b>  | <b>(37,082,551)</b>                   | <b>1,907,327</b>                                     | <b>771,192</b>  | <b>(1,154,467)</b>   |
| (6,437,749)  | 32,440,736                            | (90,346,012)   | (591,674)   | 1,363,535  |
| -  | -                                     | -  | -   | -  |
| (1,910,413)  | 104,987                               | 2,624,746  | 66,167  | 167,806  |
| 211,998  | (2,977,995)                           | 4,628  | -   | -  |
| (5,369,955)  | (5,226,241)                           | (12,340,437)   | 255,296   | 4,904  |
| <b>(13,506,119)</b>  | <b>24,341,487</b>                     | <b>(100,057,075)</b>                                 | <b>(270,211)</b>  | <b>1,536,245</b>   |
| <b>(22,732,357)</b>  | <b>2,035,275</b>                      | <b>9,345,106</b>                                     | <b>2,441,977</b>  | <b>1,135,346</b>   |
| <b>(468,448)</b>   | <b>(102,706)</b>                      | <b>(41,493,294)</b>                                  | <b>(21,279)</b>   | <b>(21,879)</b>  |
| 86,434,505   | (219,279,129)                         | 1,418,460,041  | 50,549,857  | (57,932,151)   |
| 139,406,257  | 889,004,382                           | 1,731,118,041  | -   | 56,818,684   |
| -  | -                                     | -  | -   | -  |
| <b>US\$202,639,957</b>                                     | <b>€671,657,822</b>                   | <b>US\$3,117,429,894</b>                             | <b>US\$52,970,555</b>   | <b>-</b>   |

Footnotes are on page 365.

For the year ended 31 December 2024 (continued)

|  | Capital Group US<br>Corporate Bond Fund<br>(LUX) | Capital Group<br>Global High Income<br>Opportunities (LUX) |
|--|--|--|
| <b>Income (note 2d)</b>  |  |  |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | US\$37,666,934                                   | US\$107,897,587  |
| Dividend income (net of withholding taxes) (note 5b)                         | –  | 192,539  |
| Other income (note 5b)   | –  | –  |
| Securities lending income (note 2e)  | –  | –  |
| Interest on bank accounts  | 1,351,352  | 3,956,409  |
| Interest on swap contracts (notes 8 and 9)                                   | 254,033  | 248,063  |
|  | <b>39,272,319</b>                                | <b>112,294,598</b>   |
| <b>Expenses</b>  |  |  |
| Management fees (note 3a)  | 3,264,897  | 11,605,718   |
| Administrative Manager services (note 3b)                                    | 416,540  | 792,701  |
| Taxe d'abonnement (note 5a)  | 384,853  | 511,443  |
| Professional services  | 258,646  | 305,286  |
| Depository and custody (note 3b)   | 71,658   | 86,328   |
| Interest on swap contracts (note 8 and 9)                                    | –  | 621,023  |
| Other  | 98,504   | 103,831  |
| Printing and publishing  | 39,304   | 47,319   |
| Overdraft interest   | 6,148  | 17,152   |
|  | <b>4,540,550</b>                                 | <b>14,090,801</b>  |
| Reimbursement of expenses (note 3d)  | 650,417  | 486,162  |
| <b>Net investment income/(loss) for the year (a)</b>                         | <b>35,382,186</b>                                | <b>98,689,959</b>  |
| Net realised gain/(loss) on:   |  |  |
| Sale of investments (note 2e)  | 2,468,987  | (26,735,605)   |
| Options contracts  | (30,335)   | –  |
| Financial futures contracts (note 10)  | 1,624,540  | (1,601,346)  |
| Foreign currency transaction (note 2c)                                       | (959,744)  | (18,975,906)   |
| Swap contracts (notes 8 and 9)   | (469,703)  | 219,292  |
| <b>Net realised gain/(loss) for the year (b)</b>                             | <b>2,633,745</b>                                 | <b>(47,093,565)</b>  |
| Net change in unrealised appreciation/(depreciation) on:                     |  |  |
| Investments  | (21,477,944)                                     | (10,752,263)   |
| Capital gain tax on investments (note 5b)                                    | –  | –  |
| Financial futures contracts (note 10)  | (4,302,508)                                      | (459,071)  |
| Swap contracts (note 8 and 9)  | 533,274  | 200,393  |
| Foreign currency transactions (note 2c)                                      | (912,912)  | (19,031,710)   |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> | <b>(26,160,090)</b>                              | <b>(30,042,651)</b>  |
| <b>Result of operations for the year (a+b+c)</b>                             | <b>11,855,841</b>                                | <b>21,553,743</b>  |
| <b>Dividend distributions (note 4)</b>                                       | <b>(941,949)</b>                                 | <b>(25,318,016)</b>  |
| Net subscriptions/(redemptions) of shares for the year                       | 202,668,049                                      | (33,492,152)   |
| Total net assets at the beginning of the year                                | 638,517,739                                      | 1,625,351,950  |
| Translation difference   | –  | –  |
| <b>Total net assets at the end of the year</b>                               | <b>US\$852,099,680</b>                           | <b>US\$1,588,095,525</b>                                   |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>Multi-Sector<br>Income Fund<br>(LUX) | Capital Group US<br>High Yield Fund<br>(LUX) | Capital Group<br>Emerging Markets<br>Debt Fund (LUX) | Capital Group<br>Emerging Markets<br>Local Currency Debt<br>Fund (LUX) | Capital Group EUR<br>Moderate Global<br>Growth Portfolio<br>(LUX) |
|---|--|--|--|---|
| US\$60,310,706  | US\$5,359,902                                | US\$92,973,869                                       | US\$129,556,233  | –   |
| 636   | 8,449  | 135,590  | –  | €241,009  |
| –   | –  | –  | –  | –   |
| –   | –  | –  | –  | –   |
| 2,358,955   | 109,970                                      | 2,062,885  | 3,602,518  | –   |
| 270,478   | 8,539  | 113,628  | 224,443  | –   |
| <b>62,940,775</b>                                     | <b>5,486,860</b>                             | <b>95,285,972</b>                                    | <b>133,383,194</b>   | <b>241,009</b>  |
| 6,444,215   | 465,331                                      | 4,514,377  | 6,330,157  | 80,202  |
| 558,852   | 73,560                                       | 257,485  | 276,276  | 13,331  |
| 510,120   | 34,596                                       | 157,958  | 265,127  | –   |
| 301,327   | 26,869                                       | 329,445  | 333,593  | 15,403  |
| 130,013   | 764  | 163,748  | 386,188  | 4,334   |
| –   | 70,266                                       | 417,609  | 386,514  | –   |
| 127,726   | 7,467  | 54,496   | 95,488   | 31  |
| 52,932  | 2,452  | 53,828   | 71,578   | –   |
| 7,018   | 608  | 27,531   | 35,860   | 3   |
| <b>8,132,203</b>                                      | <b>681,913</b>                               | <b>5,976,477</b>                                     | <b>8,180,781</b>   | <b>113,304</b>  |
| 1,138,481   | 77,324                                       | 127,002  | 95,704   | 16,667  |
| <b>55,947,053</b>                                     | <b>4,882,271</b>                             | <b>89,436,497</b>                                    | <b>125,298,117</b>   | <b>144,372</b>  |
| 6,719,729   | 55,888                                       | (29,452,472)   | (14,446,966)   | 230,365   |
| (77,556)  | –  | –  | –  | –   |
| 2,736,526   | 16,898                                       | (1,912,328)  | 39,118   | –   |
| (19,809,611)  | (446,170)                                    | (1,121,745)  | (4,507,506)  | –   |
| (2,349,393)   | (40,820)                                     | 305,234  | 1,013,572  | –   |
| <b>(12,780,305)</b>                                   | <b>(414,204)</b>                             | <b>(32,181,311)</b>                                  | <b>(17,901,782)</b>  | <b>230,365</b>  |
| (17,009,149)  | 1,132,054                                    | (47,630,096)   | (160,175,247)  | 1,557,253   |
| –   | –  | –  | –  | –   |
| 2,167,121   | (13,041)                                     | (2,135,377)  | 962,032  | –   |
| 1,337,250   | 13,058                                       | (259,259)  | (1,262,324)  | –   |
| (14,182,617)  | (429,582)                                    | (2,644,789)  | (5,036,455)  | –   |
| <b>(27,687,395)</b>                                   | <b>702,489</b>                               | <b>(52,669,521)</b>                                  | <b>(165,511,994)</b>   | <b>1,557,253</b>  |
| <b>15,479,353</b>                                     | <b>5,170,556</b>                             | <b>4,585,665</b>                                     | <b>(58,115,659)</b>  | <b>1,931,990</b>  |
| <b>(29,128,254)</b>                                   | <b>(90,815)</b>                              | <b>(1,016,113)</b>                                   | <b>(14,495,387)</b>  | <b>(3,699)</b>  |
| 1,135,268,949   | (438,959)                                    | (33,080,870)   | 48,045,800   | 104,399   |
| 461,523,297   | 71,723,258                                   | 1,196,656,265  | 1,613,505,368  | 9,950,311   |
| –   | –  | –  | –  | –   |
| <b>US\$1,583,143,345</b>                              | <b>US\$76,364,040</b>                        | <b>US\$1,167,144,947</b>                             | <b>US\$1,588,940,122</b>   | <b>€11,983,001</b>  |

For the year ended 31 December 2024 (continued)

|  | Capital Group EUR<br>Balanced Growth<br>and Income Portfolio<br>(LUX) | Capital Group EUR<br>Conservative Income<br>and Growth Portfolio<br>(LUX) |
|--|---|---|
| <b>Income (note 2d)</b>  |   |   |
| Interest on bonds and convertible bonds (net of withholding taxes) (note 5b) | –   | –   |
| Dividend income (net of withholding taxes) (note 5b)                         | €342,733  | €200,768  |
| Other income (note 5b)   | –   | –   |
| Securities lending income (note 2e)  | –   | –   |
| Interest on bank accounts  | 1   | 1   |
| Interest on swap contracts (notes 8 and 9)                                   | –   | –   |
|  | <b>342,734</b>  | <b>200,769</b>  |
| <b>Expenses</b>  |   |   |
| Management fees (note 3a)  | 69,177  | 36,638  |
| Administrative Manager services (note 3b)                                    | 12,865  | 12,260  |
| Taxe d'abonnement (note 5a)  | –   | –   |
| Professional services  | 14,988  | 13,938  |
| Depository and custody (note 3b)   | 4,925   | 2,849   |
| Interest on swap contracts (note 8 and 9)                                    | –   | –   |
| Other  | 27  | 15  |
| Printing and publishing  | –   | –   |
| Overdraft interest   | –   | –   |
|  | <b>101,982</b>  | <b>65,700</b>   |
| Reimbursement of expenses (note 3d)  | 18,817  | 21,055  |
| <b>Net investment income/(loss) for the year (a)</b>                         | <b>259,569</b>  | <b>156,124</b>  |
| Net realised gain/(loss) on:   |   |   |
| Sale of investments (note 2e)  | 63,466  | 20,582  |
| Options contracts  | –   | –   |
| Financial futures contracts (note 10)  | –   | –   |
| Foreign currency transaction (note 2c)                                       | –   | –   |
| Swap contracts (notes 8 and 9)   | –   | –   |
| <b>Net realised gain/(loss) for the year (b)</b>                             | <b>63,466</b>   | <b>20,582</b>   |
| Net change in unrealised appreciation/(depreciation) on:                     |   |   |
| Investments  | 644,906   | 243,319   |
| Capital gain tax on investments (note 5b)                                    | –   | –   |
| Financial futures contracts (note 10)  | –   | –   |
| Swap contracts (note 8 and 9)  | –   | –   |
| Foreign currency transactions (note 2c)                                      | –   | –   |
| <b>Net change in unrealised appreciation/(depreciation) for the year (c)</b> | <b>644,906</b>  | <b>243,319</b>  |
| <b>Result of operations for the year (a+b+c)</b>                             | <b>967,941</b>  | <b>420,025</b>  |
| <b>Dividend distributions (note 4)</b>                                       | <b>(5,827)</b>  | <b>(5,743)</b>  |
| Net subscriptions/(redemptions) of shares for the year                       | 1,186,588   | 3,083   |
| Total net assets at the beginning of the year                                | 7,704,085   | 5,254,610   |
| Translation difference   | –   | –   |
| <b>Total net assets at the end of the year</b>                               | <b>€9,852,787</b>   | <b>€5,671,975</b>   |

The accompanying notes form an integral part of these financial statements.

| Capital Group<br>EUR Conservative<br>Income Portfolio<br>(LUX) | Combined               |
|--|------------------------|
| –  | €660,879,974           |
| €201,376   | 364,190,141            |
| –  | –                      |
| –  | 746,763                |
| 1  | 102,368,113            |
| –  | 4,048,860              |
| <b>201,377</b>   | <b>1,132,233,851</b>   |
| 31,988   | 199,341,006            |
| 12,294   | 9,027,636              |
| –  | 12,022,814             |
| 13,772   | 7,028,207              |
| 2,382  | 2,897,704              |
| –  | 4,670,886              |
| 13   | 2,962,481              |
| –  | 1,524,858              |
| –  | 497,762                |
| <b>60,449</b>  | <b>239,973,354</b>     |
| 21,474   | 7,018,371              |
| <b>162,402</b>   | <b>899,278,868</b>     |
| (66,693)   | 838,422,486            |
| –  | (278,305)              |
| –  | 594,313                |
| –  | (329,133,260)          |
| –  | (3,372,271)            |
| <b>(66,693)</b>  | <b>506,232,963</b>     |
| 67,712   | 2,426,234,938          |
| –  | (910,716)              |
| –  | (11,524,171)           |
| –  | (3,262,894)            |
| –  | (229,969,258)          |
| <b>67,712</b>  | <b>2,180,567,899</b>   |
| <b>163,421</b>   | <b>3,586,079,730</b>   |
| <b>(5,889)</b>   | <b>(176,723,167)</b>   |
| 16,272   | 6,503,065,246          |
| 4,695,900  | 32,538,374,628         |
| –  | 2,051,117,363          |
| <b>€4,869,704</b>  | <b>€44,501,913,800</b> |

<sup>1</sup> Fund closed operations on 5 August 2024.

<sup>2</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

# Notes to the financial statements

As at 31 December 2024

## 1) Capital International Fund (CIF)

### a. Legal structure

CIF is an investment company (the “Company”) organised as a Société d’Investissement à Capital Variable (SICAV) in the Grand Duchy of Luxembourg and is established as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of the amended law of 17 December 2010. CIF is a SICAV managed by a management company, namely Capital International Management Company, Sàrl (the “Management Company”), on 1 February 2013. CIF commenced operations on 30 December 1969.

### b. Funds

CIF has adopted a multiple-compartment (or “umbrella”) structure. CIF currently comprises the following funds (the “funds”): Capital Group New Perspective Fund (LUX), Capital Group Future Generations Global Opportunities Fund (LUX) (launched on 27 February 2024 as Capital Group Sustainable Global Opportunities Fund (LUX) until 13 December 2024 when the name changed), Capital Group Global Equity Fund (LUX), Capital Group World Growth and Income (LUX), Capital Group World Dividend Growers (LUX), Capital Group New Economy Fund (LUX), Capital Group New World Fund (LUX), Capital Group Emerging Markets Growth Fund (LUX), Capital Group Asian Horizon Fund (LUX), Capital Group Japan Equity Fund (LUX), Capital Group European Opportunities (LUX), Capital Group European Growth and Income Fund (LUX), Capital Group AMCAP Fund (LUX), Capital Group Investment Company of America (LUX), Capital Group Capital Income Builder (LUX), Capital Group Global Allocation Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) (launched on 27 February 2024 as Capital Group Sustainable Global Balanced Fund (LUX) until 13 December 2024 when the name changed), Capital Group Global New Perspective Fund (LUX), Capital Group Global Screened Allocation Fund (LUX), Capital Group American Balanced Fund (LUX), Capital Group Emerging Markets Total Opportunities (LUX), Capital Group Global Bond Fund (LUX), Capital Group Global Intermediate Bond Fund (LUX), Capital Group Global Total Return Bond Fund (LUX), Capital Group Euro Bond Fund (LUX), Capital Group Global Corporate Bond Fund (LUX), Capital Group Future Generations Global Corporate Bond Fund (LUX) (launched on 27 February 2024 as Capital Group Sustainable Global Corporate Bond Fund (LUX) until 13 December 2024 when the name changed), Capital Group Euro Corporate Bond Fund (LUX) (in liquidation), Capital Group US Corporate Bond Fund (LUX), Capital Group Global High Income Opportunities (LUX), Capital Group Multi-Sector Income Fund (LUX), Capital Group US High Yield Fund (LUX), Capital Group Emerging Markets Debt Fund (LUX), Capital Group Emerging Markets Local Currency Debt Fund (LUX), Capital Group EUR Moderate Global Growth Portfolio (LUX), Capital Group EUR Balanced Growth and Income Portfolio (LUX), Capital Group EUR Conservative Income and Growth Portfolio (LUX), Capital Group EUR Conservative Income Portfolio (LUX).

### c. Share classes and currencies

Shares of each fund may be divided into class A4, A7, A9, A11, A13, A15, B, BL, C, L, N, P, S, Y, Z and ZL shares. In addition, some classes of some funds may be further broken down into equivalent classes.

The funds publish net asset values (NAVs) and offer dealing and reporting in various payment currencies, except hedged equivalent and dividend-distributing hedged equivalent classes for which the funds publish NAVs and offer dealing in the currency referred to in the relevant class’s designation only. A detailed list of all active share classes as at 31 December 2024 is disclosed on pages 20 to 40. Furthermore, the list of all active share classes, available payment currencies and other details can be found online on the Management Company’s webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

The reporting currency in which the consolidated financial statements accounts are prepared is Euro. This currency may be different from the reporting currency of each CIF funds which are expressed in Euro, US dollars or Yen.

The combined statement of net assets and the combined statement of operations and changes in net assets are the sum of the statement of net assets, the statement of operations and changes in net assets of each fund converted into the Company’s reporting currency using an exchange rate as at 31 December 2024.

#### d. Dividend Policy

##### **Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class L, Class Y, Class N, Class P, Class S, Class Z and Class ZL and corresponding Hedged Equivalent Classes**

It is not at present intended that dividends be distributed to Shareholders of Class A4, Class A7, Class A9, Class A11, Class A13, Class A15, Class B, Class BL, Class C, Class Y, Class N, Class P, Class S, Class Z, Class ZL and corresponding Hedged Equivalent Classes in any Fund.

##### **Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes**

- **Principle and amount:** The Board of Directors of the Company intends to recommend that dividends be distributed to Shareholders of all Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “d”.** The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net investment income.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “gd”.** The dividend will generally represent a substantial part of the gross investment income (i.e., investment income net of withholding taxes but gross of expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, gross investment income. The payment of dividends out of gross investment income implies that all or part of the fees and expenses are charged to capital (i.e. accumulated capital gains or initial investment).

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with an “ad”.** This share class is available only to Capital Group investors, subject to conditions established from time to time by Capital Group. The dividend will generally represent all of the net investment income (i.e., investment income net of withholding taxes and expenses) of such Classes. A given Class may not actually pay a dividend in any given accounting period if it has no, or insignificant, net income.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “fd”.** The dividend will generally be fixed and may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a fixed dividend implies that any payment in excess of the net investment income may include capital gains, as well as partially be paid out of capital.

**Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes marked with a “fyd”.** The dividend will be calculated based on a fixed percentage of the Net Asset Value per Share, resulting in a variable dividend, which may exceed the gross investment income (i.e. investment income net of withholding taxes but gross of expenses) of such Classes. The payment of a dividend calculated in this manner implies that any payment in excess of the net investment income may include capital gains and/or payments out of capital which may result in the reduction of invested capital over time. The fixed percentage applied to the Net Asset Value per Share is intended to achieve a predictable annual dividend yield. The fixed annual dividend yield may be changed at the discretion of the Management Company taking into consideration exceptional circumstances.

- **Dividend-distributing Equivalent Classes and Dividend-distributing Hedged Equivalent Classes with an “m” designation:** It is intended that these Classes will distribute dividends monthly.

These are marked by a "m", i.e. "dm", "gdm", "adm", "fdm" or "fydm" depending on the applicable dividend methodology (see "Dividend Policy" above for details) or "dmh", "gdmh", "admh", "fdmh" or "fydmh" for Dividend-distributing Hedged Equivalent Classes.

- **Payment:** Shareholders can elect in writing to have their dividends either reinvested in Shares or paid to them. In the absence of instruction from a Shareholder, the Administrative Manager will automatically reinvest any dividends in Shares promptly upon payment of the dividend. If the Shareholder elects to have dividends paid, the relevant amount will be paid at no charge by bank transfer in the relevant Payment Currency to the bank account designated for this purpose (with all necessary details as specified in the Account Opening Form) by the Shareholder. Upon dividends paid to a Shareholder having been returned to the Company for the second consecutive year, the Administrative Manager will reinvest in Shares the amounts so returned, as well as the amount of any subsequent dividend paid to the same Shareholder until otherwise instructed.

#### e. Accounting year

The accounting year of CIF begins on 1 January and terminates on 31 December in each year.

## 2) Significant accounting policies

### a. General

These financial statements are prepared in accordance with Luxembourg laws, regulations and practices relating to investment funds. The last audited Net Asset Value, and the last day on which prices were calculated for all funds, was 31 December 2024, with the exception of Capital Group Japan Equity Fund (LUX) which was on 27 December 2024 and Capital Group Emerging Markets Local Currency Debt Fund (LUX) which was on 30 December 2024. Please note that Fund Non-trading dates calendar for the year ongoing is available on CG website at [capitalgroup.com/international](http://capitalgroup.com/international). The funds were prepared on a going concern basis of accounting, except for the fund Capital Group Euro Corporate Bond Fund (LUX), which was liquidated on August 5, 2024.

### b. Valuation of investments

- i. Except as otherwise provided in (v) below, securities which are listed on an official stock exchange or traded on any other regulated market are valued at the last traded or otherwise available price at the time the NAV is calculated on the principal market on which they are traded, as published by such market or furnished by a pricing service approved by the Board of Directors of the Company; and other securities are valued at prices furnished by, or yield equivalents obtained from, one or more dealers or such pricing service.
- ii. Securities issued by UCITS or UCIs will be valued at their last available NAV on the relevant valuation date; they may be valued in accordance with item (i) above where such securities are listed.
- iii. Money market instruments will be valued at nominal value plus any accrued interest or using an amortised cost method, provided that this method of valuation ensures that such assets will be valued at their fair value as determined in good faith pursuant to the procedure established by the Board of Directors of the Company.
- iv. Swaps will be valued at the net present value of their cash flows.
- v. The liquidating value of OTC derivatives shall be determined based on information provided by pricing services approved by the Board of Directors of the Company.
- vi. If a price representative of a security's fair value is not readily available from the pricing sources described under (i) through (iv) above, or if the accuracy of a portfolio's valuation, as established pursuant to (i) above, is materially affected by events that occur prior to the NAV being calculated, the relevant security or securities will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors. In addition, the closing prices of equity securities that trade in markets outside US time zones may be adjusted to reflect significant events that occur after the close of local trading but before the Net Asset Value of each Share Class of the Fund is determined.

**c. Foreign currencies**

- i. Assets and liabilities in currencies other than euros have been translated into euros at the prevailing exchange rates as at 31 December 2024. Transactions during the year in currencies other than euros have been translated at rates prevailing at the time of the transaction. The variation of the net unrealised exchange gains or losses on open forward currency exchange contracts and on other assets and liabilities between 31 December 2023 and 31 December 2024 is disclosed in “net change in unrealised appreciation/(depreciation) on foreign currency transactions”. The net realised gains or losses on exchange, including on open forward currency exchange contracts expired during the year, are disclosed in “net realised gain/(loss) on foreign currency transactions”.

The principal exchange rate applied as at 31 December 2024 is 1 EUR = 162.985818233587 YEN and 1 EUR = 1.03584999989569 USD.

- ii. If a current quote representative of a foreign currency value is not readily available, or if the accuracy of a portfolio's valuation, as established pursuant to (i) above, is significantly affected by events that occur prior to the NAV being calculated, the relevant foreign currency or currencies will be valued at the fair value, as determined by or under the direction of the Board of Directors of the Company. Use of such fair valuation procedures is intended to result in more representative NAVs and to eliminate or substantially reduce potential arbitrage opportunities at the expense of shareholders that might otherwise be available to short-term investors.

**d. Income**

Dividends are taken into income on the date upon which the relevant securities are first listed as ex-dividend. Interest income is accrued on a daily basis.

The securities lending income is accounted for on a cash basis on the 16th day of each month following the month that the revenue was generated, net of lending fees paid to the lending agent.

Premiums and discounts on convertible bonds, sinkable bonds, sinkable-callable bonds, index-linked assets, inflation linked assets, dirty priced bonds and unitised bonds are amortised using an effective interest rate (EIR) methodology. Premiums and discounts on all other fixed income securities are amortised on a straight-line basis.

**e. Securities lending**

Some Funds may use securities financing transactions as defined under Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 by entering into securities lending transactions to provide an additional source of potential investment return to Shareholders, which will help achieve the Fund's investment objective. Where a Fund enters into securities financing transactions, only equity securities will be subject to securities lending transactions.

Each transaction involves three parties, the Fund, a borrower, and the lending agent. Portfolio securities of the relevant Fund will be lent to borrowers such as brokers, dealers or other institutions approved by Capital Group. Borrowers are subject to prudential supervision rules that the CSSF deems equivalent to those required under EU Law. The lending agent facilitates the exchange of securities between the fund and approved borrowers under a securities lending agreement.

All revenues from securities lending transactions shall be payable to the relevant Fund following the deduction of compensation to the lending agent for its services. The expenses which may be deducted from the revenue delivered to the relevant Fund should generally not exceed 5% of the gross revenue arising from securities lending transactions. The difference, i.e. 95%, will be paid to the relevant Fund.

See “Appendix 2: Securities Financing Transactions Regulation (SFTR) disclosure” for further information on securities lending transactions.

The value of loaned securities, related collateral outstanding, identity of the counterparties, security lending income and associated operational costs and fees for the year ended 31 December 2024 are as follows:

| <b>Fund</b>  | <b>Fund<br/>currency</b> | <b>Counterparty</b> | <b>Market value<br/>of securities<br/>on loan<br/>in Fund<br/>currency</b> | <b>Cash<br/>collateral<br/>in Fund<br/>currency</b> | <b>Non cash<br/>collateral<br/>in Fund<br/>currency</b> | <b>Total collateral<br/>in Fund<br/>currency</b> |
|--|--------------------------|---------------------|--|---|---|--|
| <b>Capital Group New Perspective Fund (LUX)</b>        | USD                      | UBS                 | 2,740,076  | -   | 3,240,059   | 3,240,059  |
| <b>Capital Group World Growth and Income (LUX)</b>     | USD                      | JP Morgan           | 4,982  | -   | 5,266   | 5,266  |
| <b>Capital Group World Growth and Income (LUX)</b>     | USD                      | UBS                 | 267,870  | -   | 316,752   | 316,752  |
| <b>Capital Group New World Fund (LUX)</b>              | USD                      | Merrill Lynch       | 806,292  | -   | 876,173   | 876,173  |
| <b>Capital Group European Opportunities (LUX)</b>      | EUR                      | Merrill Lynch       | 127,689  | -   | 138,758   | 138,758  |
| <b>Capital Group European Opportunities (LUX)</b>      | EUR                      | UBS                 | 121,917  | -   | 144,163   | 144,163  |
| <b>Capital Group Capital Income Builder (LUX)</b>      | USD                      | UBS                 | 497,473  | -   | 588,246   | 588,246  |
| <b>Capital Group Global New Perspective Fund (LUX)</b> | USD                      | Citigroup           | 2,511,737  | -   | 2,645,492   | 2,645,492  |
| <b>Capital Group Global New Perspective Fund (LUX)</b> | USD                      | UBS                 | 8,290,169  | -   | 9,802,873   | 9,802,873  |

| Fund   | Fund<br>currency | Lending<br>income (net<br>of withholding<br>tax) in Fund<br>currency | Lending agent<br>fee in Fund<br>currency | Lending<br>income (net)<br>in Fund<br>currency |
|--|------------------|--|--|--|
| Capital Group New Perspective Fund (LUX)                         | USD              | 357,609  | 17,880                                   | 339,729  |
| Capital Group Future Generations Global Opportunities Fund (LUX) | USD              | 266  | 13                                       | 253  |
| Capital Group Global Equity Fund (LUX)                           | USD              | 48,686   | 2,434                                    | 46,252   |
| Capital Group World Growth and Income (LUX)                      | USD              | 20,142   | 1,007                                    | 19,135   |
| Capital Group World Dividend Growers (LUX)                       | USD              | 20,192   | 1,010                                    | 19,182   |
| Capital Group New Economy Fund (LUX)                             | USD              | 8,619  | 431                                      | 8,188  |
| Capital Group New World Fund (LUX)                               | USD              | 18,982   | 949                                      | 18,033   |
| Capital Group Emerging Markets Growth Fund (LUX)                 | USD              | 3,426  | 171                                      | 3,255  |
| Capital Group Asian Horizon Fund (LUX)                           | USD              | 2,694  | 135                                      | 2,559  |
| Capital Group European Opportunities (LUX)                       | EUR              | 1,086  | 54                                       | 1,032  |
| Capital Group European Growth and Income Fund (LUX)              | EUR              | 6,421  | 321                                      | 6,100  |
| Capital Group AMCAP Fund (LUX)                                   | USD              | 297  | 15                                       | 282  |
| Capital Group Investment Company of America (LUX)                | USD              | 6,718  | 336                                      | 6,382  |
| Capital Group Capital Income Builder (LUX)                       | USD              | 37,318   | 1,866                                    | 35,452   |
| Capital Group Global Allocation Fund (LUX)                       | USD              | 63,843   | 3,192                                    | 60,651   |
| Capital Group Future Generations Global Balanced Fund (LUX)      | USD              | 366  | 18                                       | 348  |
| Capital Group Global New Perspective Fund (LUX)                  | USD              | 203,151  | 10,158                                   | 192,993  |
| Capital Group American Balanced Fund (LUX)                       | USD              | 574  | 29                                       | 545  |
| Capital Group Emerging Markets Total Opportunities (LUX)         | USD              | 13,587   | 679                                      | 12,908   |

**f. Realised gain or loss on sale of investments**

The realised gain or loss on sale of equities is determined on the average cost basis and the methodology of calculating gains or losses on disposal of fixed income securities is first-in-first-out (FIFO).

**g. Unfunded capital commitments**

Unfunded capital commitments represent agreements which obligate the Capital Group Emerging Markets Growth Fund (LUX) to meet capital call in the future. Payment would be made when a capital call is requested. Capital calls can only be made if and when certain requirements have been fulfilled; thus, the timing and the amount of such capital calls cannot readily be determined. Unfunded capital commitments are recorded when capital calls are requested. As of 31 December 2024, unfunded capital commitments were US\$4,432,618.

**h. Mortgage related securities - To Be Announced securities contracts (TBAs)**

TBA contracts are forward contracts on agency mortgage pass-through securities issued by agencies such as Fannie Mae, Freddie Mac and Ginnie Mae. The particular securities (i.e., specified mortgage pools) to be delivered or received are not identified at the trade date, but are “to be announced” on the notification date which is two days before the settlement date. However, securities to be delivered must meet specified criteria, including face value, coupon rate and maturity, and be within industry-accepted “good delivery” standards. TBAs settle once each month based on a calendar published by the Securities Industry and Financial Markets Association.

TBA positions are disclosed in the schedule of investments. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under “Payable for To Be Announced contracts” in the statement of net assets.

Negative positions in the schedule of investments reflect the fund’s sale commitments of TBAs. The amount corresponding to the receivable due when the transaction is settled, is disclosed under “Receivable for To Be Announced contracts” in the statement of net assets.

The realised gain/(loss) on TBAs and changes in unrealised appreciation/(depreciation) are disclosed in the statement of operations and changes in net assets respectively under the headings “Net realised gain/(loss) on sale of investments” and “Net change in unrealised appreciation/(depreciation) on investments”.

**i. Swing pricing adjustment**

A fund may suffer dilution of the net asset value as a result of large subscriptions, redemptions or switches. Such dilution would arise from shareholders buying or selling shares at a net asset value which would not accurately reflect the dealing and other costs incurred when securities are traded to accommodate cash inflows or outflows. In order to counter such dilution impact, the Company adopts a swing pricing mechanism as part of its valuation policy. If on any valuation date, the net aggregate amount of subscriptions or redemptions in shares of a fund exceeds a pre-determined threshold expressed as a percentage of the net asset value of that fund, the net asset value may be adjusted upwards or downwards to reflect the costs attributable to the underlying trade in securities undertaken by the Investment Advisers to accommodate inflows or outflows as the case may be.

Any swing pricing adjustment to such net asset value will be applied systematically and consistently based on predefined factors. The price adjustment may vary from fund to fund and will normally not exceed 3% of the original net asset value. The Company may decide to suspend the application of any swing pricing adjustment to the net asset value of any particular fund or increase this price adjustment limit in exceptional circumstances to protect the interests of shareholders. Such price adjustment is available on the Management Company’s webpage at [capitalgroup.com/international](http://capitalgroup.com/international) concomitantly with the publication of

the relevant net asset value. The Company, relying on the Management Company and its Conducting Officers' ongoing review, will reassess on a periodic basis the price adjustment factors to reflect an approximation of current dealing and other costs.

As at year end, a swing pricing adjustment has been applied to Capital Group New World Fund (LUX).

The official Net Asset Values per share of this fund, following the application of the swing pricing factor, are shown in the following table.

All other financial information stated in this report is shown before any adjustment for swing pricing.

| <b>Capital Group New World Fund (LUX)</b> | <b>as at 31 December 2024</b> |
|---|-------------------------------|
| Class A4                                  | US\$17.85                     |
| Class A7                                  | 17.93                         |
| Class B                                   | 16.24                         |
| Class Bh-EUR                              | 11.97                         |
| Class C                                   | 18.73                         |
| Class Cad                                 | 16.59                         |
| Class Cadh-AUD                            | 11.63                         |
| Class Cgd                                 | 17.37                         |
| Class Ch-JPY                              | 10.57                         |
| Class N                                   | 15.40                         |
| Class P                                   | 17.76                         |
| Class Z                                   | 17.47                         |
| Class Zd                                  | 16.66                         |
| Class Zgd                                 | 15.17                         |
| Class Zh-EUR                              | 14.01                         |
| Class ZL                                  | 17.80                         |
| Class ZLd                                 | 17.22                         |
| Class ZLgd                                | 16.42                         |
| Class ZLh-EUR                             | 15.34                         |

### 3) Fees and expenses

#### a. Management fee

CIF pays the management fee at the annual rates specified below. This fee is used to compensate the Management Company which can in turn use it to compensate the Investment Advisers for their investment advisory services and the distributors and other intermediaries, as applicable, for services to investors or similar services in relation to investments made with their assistance.

|  | Class                              |                                    |                                    |                                     |                                     |                                     |
|--|------------------------------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|  | A4<br>and<br>equivalent<br>classes | A7<br>and<br>equivalent<br>classes | A9<br>and<br>equivalent<br>classes | A11<br>and<br>equivalent<br>classes | A13<br>and<br>equivalent<br>classes | A15<br>and<br>equivalent<br>classes |
| Capital Group New Perspective Fund (LUX)                                       | 0.53%                              | 0.43%                              | 0.40%                              | 0.38%                               | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>4</sup>  | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Equity Fund (LUX)   | 0.53%                              | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group World Growth and Income (LUX)                                    | – <sup>1</sup>                     | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group World Dividend Growers (LUX)                                     | 0.53%                              | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group New Economy Fund (LUX)   | – <sup>1</sup>                     | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group New World Fund (LUX)   | 0.65%                              | 0.59%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Emerging Markets Growth Fund (LUX)                               | – <sup>1</sup>                     | 0.80%                              | 0.65%                              | 0.60%                               | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Asian Horizon Fund (LUX)   | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Japan Equity Fund (LUX)  | 0.45%                              | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group European Opportunities (LUX)                                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group European Growth and Income Fund (LUX)                            | 0.45%                              | 0.35%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group AMCAP Fund (LUX)   | 0.40%                              | 0.35%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Investment Company of America (LUX)                              | 0.40%                              | 0.29%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Capital Income Builder (LUX)                                     | 0.53%                              | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Allocation Fund (LUX)                                     | 0.53%                              | 0.43%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>4</sup>       | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global New Perspective Fund (LUX)                                | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Screened Allocation Fund (LUX)                            | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group American Balanced Fund (LUX)                                     | – <sup>1</sup>                     | 0.29%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | – <sup>1</sup>                     | 0.75%                              | 0.60%                              | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Bond Fund (LUX)   | 0.30%                              | 0.25%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Intermediate Bond Fund (LUX)                              | 0.30%                              | 0.25%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Total Return Bond Fund (LUX)                              | – <sup>1</sup>                     | 0.31%                              | 0.28%                              | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Euro Bond Fund (LUX)   | 0.23%                              | 0.18%                              | – <sup>1</sup>                     | 0.14%                               | 0.12%                               | – <sup>1</sup>                      |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 0.25%                              | 0.20%                              | – <sup>1</sup>                     | 0.16%                               | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>4</sup> | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>5</sup>     | 0.24%                              | 0.19%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group US Corporate Bond Fund (LUX)                                     | 0.24%                              | 0.19%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global High Income Opportunities (LUX)                           | 0.45%                              | 0.375%                             | 0.325%                             | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Multi-Sector Income Fund (LUX)                                   | 0.32%                              | 0.27%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group US High Yield Fund (LUX)   | 0.375%                             | 0.30%                              | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | 0.45%                              | 0.375%                             | – <sup>1</sup>                     | – <sup>1</sup>                      | – <sup>1</sup>                      | 0.25%                               |

Footnotes are on page 377.

|   | Class                              |                                    |  |                                     |                                     |                                     |
|---|------------------------------------|------------------------------------|--|-------------------------------------|-------------------------------------|-------------------------------------|
|   | A4<br>and<br>equivalent<br>classes | A7<br>and<br>equivalent<br>classes | A9<br>and<br>equivalent<br>classes             | A11<br>and<br>equivalent<br>classes | A13<br>and<br>equivalent<br>classes | A15<br>and<br>equivalent<br>classes |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                 | 0.45%                              | 0.375%                             | – <sup>1</sup>                                 | 0.30%                               | 0.275%                              | – <sup>1</sup>                      |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)                      | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)                  | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX)              | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group EUR Conservative Income Portfolio (LUX)                         | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
|   | Class                              |                                    |  |                                     |                                     |                                     |
|   | B<br>and<br>equivalent<br>classes  | BL<br>and<br>equivalent<br>classes | C<br>and<br>equivalent<br>classes <sup>2</sup> | Cad<br>and<br>equivalent<br>classes | L<br>and<br>equivalent<br>classes   | N<br>and<br>equivalent<br>classes   |
| Capital Group New Perspective Fund (LUX)                                      | 1.50%                              | – <sup>1</sup>                     | –  | –                                   | 0.525%                              | 2.15%                               |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>4</sup> | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Equity Fund (LUX)  | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group World Growth and Income (LUX)                                   | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group World Dividend Growers (LUX)                                    | 1.50%                              | – <sup>1</sup>                     | –  | –                                   | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group New Economy Fund (LUX)  | 1.50%                              | 1.35%                              | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group New World Fund (LUX)  | 1.75%                              | – <sup>1</sup>                     | –  | –                                   | – <sup>1</sup>                      | 2.40%                               |
| Capital Group Emerging Markets Growth Fund (LUX)                              | 1.75%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Asian Horizon Fund (LUX)  | 1.75%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Japan Equity Fund (LUX)   | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group European Opportunities (LUX)                                    | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group European Growth and Income Fund (LUX)                           | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group AMCAP Fund (LUX)  | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group Investment Company of America (LUX)                             | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group Capital Income Builder (LUX)                                    | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group Global Allocation Fund (LUX)                                    | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>4</sup>      | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global New Perspective Fund (LUX)                               | – <sup>1</sup>                     | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group Global Screened Allocation Fund (LUX)                           | – <sup>1</sup>                     | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                      | – <sup>1</sup>                      |
| Capital Group American Balanced Fund (LUX)                                    | 1.50%                              | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                      | 2.15%                               |

Footnotes are on page 377.

|  |                                   |                                    |  |                                     |                                    | Class                             |
|--|-----------------------------------|------------------------------------|--|-------------------------------------|------------------------------------|-----------------------------------|
|  | B<br>and<br>equivalent<br>classes | BL<br>and<br>equivalent<br>classes | C<br>and<br>equivalent<br>classes <sup>2</sup> | Cad<br>and<br>equivalent<br>classes | L<br>and<br>equivalent<br>classes  | N<br>and<br>equivalent<br>classes |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | 1.75%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 2.40%                             |
| Capital Group Global Bond Fund (LUX)   | 1.00%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Global Intermediate Bond Fund (LUX)                              | – <sup>1</sup>                    | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Global Total Return Bond Fund (LUX)                              | 1.10%                             | – <sup>1</sup>                     | –  | –                                   | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Euro Bond Fund (LUX)   | 1.00%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 1.50%                             |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 1.00%                             | 0.85%                              | –  | –                                   | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>4</sup> | 1.00%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>5</sup>     | 1.00%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 1.50%                             |
| Capital Group US Corporate Bond Fund (LUX)                                     | 1.00%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 1.50%                             |
| Capital Group Global High Income Opportunities (LUX)                           | 1.50%                             | – <sup>1</sup>                     | –  | –                                   | – <sup>1</sup>                     | 2.15%                             |
| Capital Group Multi-Sector Income Fund (LUX)                                   | 1.04%                             | – <sup>1</sup>                     | –  | –                                   | – <sup>1</sup>                     | 1.52%                             |
| Capital Group US High Yield Fund (LUX)   | 1.30%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 2.05%                             |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | 1.50%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                  | 1.50%                             | – <sup>1</sup>                     | –  | – <sup>1</sup>                      | – <sup>1</sup>                     | 2.15%                             |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)                       | 1.50%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)                   | 1.50%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX)               | 1.30%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
| Capital Group EUR Conservative Income Portfolio (LUX)                          | 1.30%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | – <sup>1</sup>                      | – <sup>1</sup>                     | – <sup>1</sup>                    |
|  |                                   |                                    |  |                                     |                                    | Class                             |
|  | P<br>and<br>equivalent<br>classes | S<br>and<br>equivalent<br>classes  | Y<br>and<br>equivalent<br>classes <sup>3</sup> | Z<br>and<br>equivalent<br>classes   | ZL<br>and<br>equivalent<br>classes |                                   |
| Capital Group New Perspective Fund (LUX)                                       | 0.60%                             | – <sup>1</sup>                     | –  | 0.75%                               | 0.525%                             |                                   |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>4</sup>  | 0.60%                             | 0.55%                              | – <sup>1</sup>                                 | 0.75%                               | 0.525%                             |                                   |
| Capital Group Global Equity Fund (LUX)   | 0.60%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.75%                               | 0.525%                             |                                   |
| Capital Group World Growth and Income (LUX)                                    | – <sup>1</sup>                    | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.75%                               | 0.525%                             |                                   |
| Capital Group World Dividend Growers (LUX)                                     | – <sup>1</sup>                    | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.75%                               | 0.525%                             |                                   |
| Capital Group New Economy Fund (LUX)   | – <sup>1</sup>                    | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.75%                               | 0.525%                             |                                   |
| Capital Group New World Fund (LUX)   | 0.70%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.875%                              | 0.62%                              |                                   |
| Capital Group Emerging Markets Growth Fund (LUX)                               | 0.70%                             | – <sup>1</sup>                     | – <sup>1</sup>                                 | 0.875%                              | 0.62%                              |                                   |

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|  | <b>Class</b>                             |  |   |  |   |
|--|--|--|---|--|---|
|  | <b>P</b><br>and<br>equivalent<br>classes | <b>S</b><br>and<br>equivalent<br>classes | <b>Y</b><br>and<br>equivalent<br>classes <sup>3</sup> | <b>Z</b><br>and<br>equivalent<br>classes | <b>ZL</b><br>and<br>equivalent<br>classes |
| Capital Group Asian Horizon Fund (LUX)   | 0.70%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.875%                                   | 0.62%                                     |
| Capital Group Japan Equity Fund (LUX)  | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group European Opportunities (LUX)                                     | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group European Growth and Income Fund (LUX)                            | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group AMCAP Fund (LUX)   | – <sup>1</sup>                           | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | 0.525%                                    |
| Capital Group Investment Company of America (LUX)                              | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | 0.525%                                    |
| Capital Group Capital Income Builder (LUX)                                     | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group Global Allocation Fund (LUX)                                     | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>4</sup>       | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group Global New Perspective Fund (LUX)                                | 0.60%                                    | – <sup>1</sup>                           | –   | – <sup>1</sup>                           | 0.525%                                    |
| Capital Group Global Screened Allocation Fund (LUX)                            | – <sup>1</sup>                           | – <sup>1</sup>                           | – <sup>1</sup>  | – <sup>1</sup>                           | 0.525%                                    |
| Capital Group American Balanced Fund (LUX)                                     | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | 0.525%                                    |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | 0.70%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.875%                                   | 0.62%                                     |
| Capital Group Global Bond Fund (LUX)   | 0.40%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Global Intermediate Bond Fund (LUX)                              | 0.40%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Global Total Return Bond Fund (LUX)                              | 0.44%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.55%                                    | 0.385%                                    |
| Capital Group Euro Bond Fund (LUX)   | 0.40%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 0.40%                                    | 0.30%                                    | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>4</sup> | 0.40%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>5</sup>     | 0.40%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group US Corporate Bond Fund (LUX)                                     | 0.40%                                    | 0.30%                                    | – <sup>1</sup>  | 0.50%                                    | 0.35%                                     |
| Capital Group Global High Income Opportunities (LUX)                           | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group Multi-Sector Income Fund (LUX)                                   | 0.415%                                   | 0.33%                                    | – <sup>1</sup>  | 0.52%                                    | 0.365%                                    |
| Capital Group US High Yield Fund (LUX)   | 0.52%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | 0.455%                                    |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                  | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | 0.525%                                    |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)                       | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | – <sup>1</sup>                            |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)                   | 0.60%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.75%                                    | – <sup>1</sup>                            |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX)               | 0.52%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | – <sup>1</sup>                            |
| Capital Group EUR Conservative Income Portfolio (LUX)                          | 0.52%                                    | – <sup>1</sup>                           | – <sup>1</sup>  | 0.65%                                    | – <sup>1</sup>                            |

<sup>1</sup> Share classes not available.

<sup>2</sup> Investments in shares of class C and equivalent classes may only be made by investors having entered into a separate agreement with respect to management fee.

<sup>3</sup> Investments in shares of class Y and equivalent classes may only be made by investors having entered into a separate agreement with respect to management fee.

<sup>4</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>5</sup> Fund closed operations on 5 August 2024.

**b. Depository fee, custody fee and fund administration fee**

The Company has appointed J.P. Morgan SE, as Depository, Custodian and Administrative Manager.

The depository, custody and fund administration effective fees may vary with the total assets of the funds and, for the custody fee, with the country breakdown in the portfolio. CIF paid fund administration, depository and custody fees at the approximate effective annual rates specified below. Rates are calculated based on the average net assets during the year:

|  | Depository and<br>custody fees | Fund administration fee |
|--|--------------------------------|-------------------------|
| Capital Group New Perspective Fund (LUX)                                       | 0.00%                          | 0.00%                   |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>1</sup>  | 0.02%                          | 0.07%                   |
| Capital Group Global Equity Fund (LUX)   | 0.00%                          | 0.03%                   |
| Capital Group World Growth and Income (LUX)                                    | 0.01%                          | 0.06%                   |
| Capital Group World Dividend Growers (LUX)                                     | 0.01%                          | 0.06%                   |
| Capital Group New Economy Fund (LUX)   | 0.00%                          | 0.05%                   |
| Capital Group New World Fund (LUX)   | 0.04%                          | 0.09%                   |
| Capital Group Emerging Markets Growth Fund (LUX)                               | 0.07%                          | 0.06%                   |
| Capital Group Asian Horizon Fund (LUX)   | 0.04%                          | 0.09%                   |
| Capital Group Japan Equity Fund (LUX)  | 0.02%                          | 0.15%                   |
| Capital Group European Opportunities (LUX)                                     | 0.01%                          | 0.14%                   |
| Capital Group European Growth and Income Fund (LUX)                            | 0.02%                          | 0.09%                   |
| Capital Group AMCAP Fund (LUX)   | 0.02%                          | 0.09%                   |
| Capital Group Investment Company of America (LUX)                              | 0.02%                          | 0.08%                   |
| Capital Group Capital Income Builder (LUX)                                     | 0.02%                          | 0.07%                   |
| Capital Group Global Allocation Fund (LUX)                                     | 0.00%                          | 0.04%                   |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>1</sup>       | 0.02%                          | 0.11%                   |
| Capital Group Global New Perspective Fund (LUX)                                | 0.01%                          | 0.01%                   |
| Capital Group Global Screened Allocation Fund (LUX)                            | 0.02%                          | 0.06%                   |
| Capital Group American Balanced Fund (LUX)                                     | 0.02%                          | 0.09%                   |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | 0.01%                          | 0.04%                   |
| Capital Group Global Bond Fund (LUX)   | 0.00%                          | 0.03%                   |
| Capital Group Global Intermediate Bond Fund (LUX)                              | 0.01%                          | 0.06%                   |
| Capital Group Global Total Return Bond Fund (LUX)                              | 0.02%                          | 0.09%                   |
| Capital Group Euro Bond Fund (LUX)   | 0.01%                          | 0.04%                   |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 0.01%                          | 0.03%                   |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>1</sup> | 0.02%                          | 0.15%                   |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>2</sup>     | 0.03%                          | 0.14%                   |
| Capital Group US Corporate Bond Fund (LUX)                                     | 0.01%                          | 0.05%                   |
| Capital Group Global High Income Opportunities (LUX)                           | 0.01%                          | 0.05%                   |

<sup>1</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>2</sup> Fund closed operations on 5 August 2024.

|  | Depository and custody fees | Fund administration fee |
|--|-----------------------------|-------------------------|
| Capital Group Multi-Sector Income Fund (LUX)                     | 0.01%                       | 0.06%                   |
| Capital Group US High Yield Fund (LUX)                           | 0.00%                       | 0.10%                   |
| Capital Group Emerging Markets Debt Fund (LUX)                   | 0.01%                       | 0.03%                   |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)    | 0.02%                       | 0.02%                   |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)         | 0.04%                       | 0.12%                   |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)     | 0.05%                       | 0.13%                   |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX) | 0.05%                       | 0.15%                   |
| Capital Group EUR Conservative Income Portfolio (LUX)            | 0.05%                       | 0.15%                   |

#### c. Related party transactions

Professional services in the statement of operations and changes in net assets include an amount of €3,884,360 charged by the Management Company for administrative services rendered during the year ended 31 December 2024.

#### d. Reimbursement of expenses

Each share class is designed to support the needs of different investor types and has a different total expense ratio that affects the returns to shareholders. The CIF prospectus, available on the Management Company's webpage at [capitalgroup.com/international](http://capitalgroup.com/international), explains further the differences between share classes.

The Management Company established a reimbursement threshold so that each fund's total expense ratio (excluding management fee) did not exceed the annual rates specified below:

|   | Classes and equivalent classes |       |       |       |     |     |       |       |
|---|--------------------------------|-------|-------|-------|-----|-----|-------|-------|
|   | A4                             | A7    | A9    | A11   | A13 | A15 | B     | BL    |
| Capital Group New Perspective Fund (LUX)                                      | 0.06%                          | 0.06% | 0.06% | 0.06% | –   | –   | 0.15% | –     |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>1</sup> | –                              | –     | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Global Equity Fund (LUX)  | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group World Growth and Income (LUX)                                   | –                              | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group World Dividend Growers (LUX)                                    | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group New Economy Fund (LUX)  | –                              | 0.06% | –     | –     | –   | –   | 0.15% | 0.15% |
| Capital Group New World Fund (LUX)  | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Emerging Markets Growth Fund (LUX)                              | –                              | 0.09% | 0.09% | 0.09% | –   | –   | 0.15% | –     |
| Capital Group Asian Horizon Fund (LUX)  | –                              | –     | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Japan Equity Fund (LUX)   | 0.06%                          | –     | –     | –     | –   | –   | 0.15% | –     |
| Capital Group European Opportunities (LUX)                                    | –                              | –     | –     | –     | –   | –   | 0.15% | –     |
| Capital Group European Growth and Income Fund (LUX)                           | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group AMCAP Fund (LUX)  | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Investment Company of America (LUX)                             | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Capital Income Builder (LUX)                                    | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |
| Capital Group Global Allocation Fund (LUX)                                    | 0.06%                          | 0.06% | –     | –     | –   | –   | 0.15% | –     |

Footnotes are on page 382.

|  | Classes and equivalent classes |       |       |       |       |       |       |       |
|--|--------------------------------|-------|-------|-------|-------|-------|-------|-------|
|  | A4                             | A7    | A9    | A11   | A13   | A15   | B     | BL    |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>1</sup>       | –                              | –     | –     | –     | –     | –     | 0.15% | –     |
| Capital Group Global New Perspective Fund (LUX)                                | –                              | –     | –     | –     | –     | –     | –     | –     |
| Capital Group Global Screened Allocation Fund (LUX)                            | –                              | –     | –     | –     | –     | –     | –     | –     |
| Capital Group American Balanced Fund (LUX)                                     | –                              | 0.06% | –     | –     | –     | –     | 0.15% | –     |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | –                              | 0.07% | 0.07% | –     | –     | –     | 0.15% | –     |
| Capital Group Global Bond Fund (LUX)   | 0.06%                          | 0.06% | –     | –     | –     | –     | 0.10% | –     |
| Capital Group Global Intermediate Bond Fund (LUX)                              | 0.06%                          | 0.06% | –     | –     | –     | –     | –     | –     |
| Capital Group Global Total Return Bond Fund (LUX)                              | –                              | 0.06% | 0.06% | –     | –     | –     | 0.10% | –     |
| Capital Group Euro Bond Fund (LUX)   | 0.06%                          | 0.06% | –     | 0.06% | 0.06% | –     | 0.10% | –     |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 0.10%                          | 0.06% | –     | 0.06% | –     | –     | 0.10% | 0.10% |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>1</sup> | –                              | –     | –     | –     | –     | –     | 0.10% | –     |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>2</sup>     | 0.06%                          | 0.06% | –     | –     | –     | –     | 0.10% | –     |
| Capital Group US Corporate Bond Fund (LUX)                                     | 0.06%                          | 0.06% | –     | –     | –     | –     | 0.10% | –     |
| Capital Group Global High Income Opportunities (LUX)                           | 0.06%                          | 0.06% | 0.06% | –     | –     | –     | 0.10% | –     |
| Capital Group Multi-Sector Income Fund (LUX)                                   | 0.06%                          | 0.06% | –     | –     | –     | –     | 0.10% | –     |
| Capital Group US High Yield Fund (LUX)   | 0.06%                          | 0.06% | –     | –     | –     | –     | 0.10% | –     |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | 0.07%                          | 0.07% | –     | –     | –     | 0.07% | 0.15% | –     |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                  | 0.09%                          | 0.09% | –     | 0.09% | 0.07% | –     | 0.15% | –     |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)                       | –                              | –     | –     | –     | –     | –     | 0.15% | –     |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)                   | –                              | –     | –     | –     | –     | –     | 0.15% | –     |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX)               | –                              | –     | –     | –     | –     | –     | 0.15% | –     |
| Capital Group EUR Conservative Income Portfolio (LUX)                          | –                              | –     | –     | –     | –     | –     | 0.15% | –     |

|   | Classes and equivalent classes |     |   |       |       |   |   |       |       |
|---|--------------------------------|-----|---|-------|-------|---|---|-------|-------|
|   | C                              | Cad | L | N     | P     | S | Y | Z     | ZL    |
| Capital Group New Perspective Fund (LUX)                                      | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Future Generations Global Opportunities Fund (LUX) <sup>1</sup> | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Global Equity Fund (LUX)  | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group World Growth and Income (LUX)                                   | 0.15%                          | –   | – | –     | –     | – | – | 0.15% | 0.15% |
| Capital Group World Dividend Growers (LUX)                                    | 0.15%                          | –   | – | –     | –     | – | – | 0.15% | 0.15% |
| Capital Group New Economy Fund (LUX)  | 0.15%                          | –   | – | –     | –     | – | – | 0.15% | 0.15% |
| Capital Group New World Fund (LUX)  | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |

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|  | Classes and equivalent classes |     |   |       |       |   |   |       |       |
|--|--------------------------------|-----|---|-------|-------|---|---|-------|-------|
|  | C                              | Cad | L | N     | P     | S | Y | Z     | ZL    |
| Capital Group Emerging Markets Growth Fund (LUX)                               | 0.09%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Asian Horizon Fund (LUX)   | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Japan Equity Fund (LUX)  | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group European Opportunities (LUX)                                     | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group European Growth and Income Fund (LUX)                            | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group AMCAP Fund (LUX)   | 0.15%                          | –   | – | 0.15% | –     | – | – | 0.15% | 0.15% |
| Capital Group Investment Company of America (LUX)                              | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Capital Income Builder (LUX)                                     | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Global Allocation Fund (LUX)                                     | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>1</sup>       | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Global New Perspective Fund (LUX)                                | 0.15%                          | –   | – | –     | 0.15% | – | – | –     | 0.15% |
| Capital Group Global Screened Allocation Fund (LUX)                            | –                              | –   | – | –     | –     | – | – | –     | 0.15% |
| Capital Group American Balanced Fund (LUX)                                     | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Global Bond Fund (LUX)   | 0.10%                          | –   | – | –     | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Global Intermediate Bond Fund (LUX)                              | 0.10%                          | –   | – | –     | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Global Total Return Bond Fund (LUX)                              | 0.10%                          | –   | – | –     | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Euro Bond Fund (LUX)   | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Global Corporate Bond Fund (LUX)                                 | 0.10%                          | –   | – | –     | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>1</sup> | 0.10%                          | –   | – | –     | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>2</sup>     | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group US Corporate Bond Fund (LUX)                                     | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Global High Income Opportunities (LUX)                           | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Multi-Sector Income Fund (LUX)                                   | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group US High Yield Fund (LUX)   | 0.10%                          | –   | – | 0.10% | 0.10% | – | – | 0.10% | 0.10% |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | 0.15%                          | –   | – | –     | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                  | 0.15%                          | –   | – | 0.15% | 0.15% | – | – | 0.15% | 0.15% |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)                       | –                              | –   | – | –     | 0.15% | – | – | 0.15% | –     |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)                   | –                              | –   | – | –     | 0.15% | – | – | 0.15% | –     |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX)               | –                              | –   | – | –     | 0.15% | – | – | 0.15% | –     |
| Capital Group EUR Conservative Income Portfolio (LUX)                          | –                              | –   | – | –     | 0.15% | – | – | 0.15% | –     |

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As a result, for the year ended 31 December 2024, the amounts of the reimbursement accrued daily in the funds and to be paid by the Management Company were as indicated hereafter.

This reimbursement policy may be changed or withdrawn at any time at the sole discretion of the Management Company.

|  |               |
|--|---------------|
| <b>Capital Group New Perspective Fund (LUX)</b>                                      | US\$480,513   |
| <b>Capital Group Future Generations Global Opportunities Fund (LUX)<sup>1</sup></b>  | US\$480,206   |
| <b>Capital Group Global Equity Fund (LUX)</b>  | US\$1,078     |
| <b>Capital Group World Growth and Income (LUX)</b>                                   | US\$45,463    |
| <b>Capital Group World Dividend Growers (LUX)</b>                                    | US\$13,159    |
| <b>Capital Group New Economy Fund (LUX)</b>  | US\$27,066    |
| <b>Capital Group New World Fund (LUX)</b>  | US\$514,578   |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>                              | US\$342,366   |
| <b>Capital Group Asian Horizon Fund (LUX)</b>  | US\$109,513   |
| <b>Capital Group Japan Equity Fund (LUX)</b>   | ¥26,567,920   |
| <b>Capital Group European Opportunities (LUX)</b>                                    | €58,674       |
| <b>Capital Group European Growth and Income Fund (LUX)</b>                           | €89,142       |
| <b>Capital Group AMCAP Fund (LUX)</b>  | US\$43,033    |
| <b>Capital Group Investment Company of America (LUX)</b>                             | US\$176,917   |
| <b>Capital Group Capital Income Builder (LUX)</b>                                    | US\$143,858   |
| <b>Capital Group Global Allocation Fund (LUX)</b>                                    | US\$8,205     |
| <b>Capital Group Future Generations Global Balanced Fund (LUX)<sup>1</sup></b>       | US\$94,996    |
| <b>Capital Group Global New Perspective Fund (LUX)</b>                               | US\$7,467     |
| <b>Capital Group American Balanced Fund (LUX)</b>                                    | US\$239,412   |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b>                      | US\$58,768    |
| <b>Capital Group Global Bond Fund (LUX)</b>  | US\$7,877     |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>                             | US\$6,400     |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>                             | US\$123,951   |
| <b>Capital Group Euro Bond Fund (LUX)</b>  | €111,968      |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>                                | US\$1,078,127 |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>1</sup></b> | US\$112,662   |
| <b>Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>2</sup></b>     | €58,422       |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>                                    | US\$650,417   |
| <b>Capital Group Global High Income Opportunities (LUX)</b>                          | US\$486,162   |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>                                  | US\$1,138,481 |
| <b>Capital Group US High Yield Fund (LUX)</b>  | US\$77,324    |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>                                | US\$127,002   |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>                 | US\$95,704    |

<sup>1</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>2</sup> Fund closed operations on 5 August 2024.

|  |                   |
|--|-------------------|
| Capital Group EUR Moderate Global Growth Portfolio (LUX)         | €16,667           |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)     | €18,817           |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX) | €21,055           |
| Capital Group EUR Conservative Income Portfolio (LUX)            | €21,474           |
|  | <b>€7,018,371</b> |

#### 4) Dividend distribution

Details on the dividend policy can be found under note 1d to the financial statements.

The following quarterly and yearly dividends were distributed during the year ended 31 December 2024:

|   | Dividend per share (in EUR)                              |  |  |  |
|---|--|--|--|--|
|   | Ex-date<br>2 January 2024<br>Pay-date<br>16 January 2024 | Ex-date<br>2 April 2024<br>Pay-date<br>16 April 2024 | Ex-date<br>1 July 2024<br>Pay-date<br>15 July 2024 | Ex-date<br>1 October 2024<br>Pay-date<br>15 October 2024 |
| <b>Capital Group European Opportunities (LUX)</b>                                 |  |  |  |  |
| Class Bd  | 0.0573   | –  | –  | –  |
| Class Bgd   | 0.0241   | 0.0275   | 0.1330 <sup>6</sup>                                | 0.0327   |
| Class Cgd   | 0.0251 <sup>3</sup>                                      | 0.1452 <sup>5</sup>                                  | 0.0349 <sup>7</sup>                                | 0.0192 <sup>10</sup>                                     |
| Class Zd  | 0.1314   | –  | –  | –  |
| Class Zgd   | 0.0246   | 0.0281   | 0.1362 <sup>6</sup>                                | 0.0337   |
| Class ZLd   | 0.1568   | –  | –  | –  |
| <b>Capital Group European Growth and Income Fund (LUX)</b>                        |  |  |  |  |
| Class Bd  | 0.7044   | –  | –  | –  |
| Class Bgd   | 0.1905   | 0.2455   | 0.5807   | 0.2058   |
| Class Cgd   | 0.3162 <sup>3</sup>                                      | 0.7877 <sup>5</sup>                                  | 0.2760 <sup>7</sup>                                | 0.1506 <sup>10</sup>                                     |
| Class Ngd   | 0.1568   | 0.2015   | 0.4761   | 0.1684   |
| Class Zd  | 0.9208   | –  | –  | –  |
| Class Zgdh-GBP  | 0.1647   | 0.2151   | 0.5114   | 0.1826   |
| Class ZLd   | 1.3650   | –  | –  | –  |
| <b>Capital Group Euro Bond Fund (LUX)</b>   |  |  |  |  |
| Class Bd  | 0.0230   | 0.0298   | 0.0351   | 0.0435   |
| Class Cgd   | 0.0941 <sup>3</sup>                                      | 0.1075 <sup>5</sup>                                  | 0.1183 <sup>7</sup>                                | 0.1226 <sup>10</sup>                                     |
| Class Zd  | 0.0383   | 0.0454   | 0.0512   | 0.0603   |
| Class ZLd   | 0.0613   | 0.0716   | 0.0799   | 0.0933   |
| <b>Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>11</sup></b> |  |  |  |  |
| Class Bd  | 0.0483   | 0.0466   | 0.0495   | n/a  |
| Class Cgd   | 0.0953 <sup>3</sup>                                      | n/a  | n/a  | n/a  |
| Class Zd  | 0.0659   | 0.0642   | 0.0677   | n/a  |
| Class ZLd   | 0.0802   | 0.0784   | 0.0824   | n/a  |
| <b>Capital Group EUR Moderate Global Growth Portfolio (LUX)</b>                   |  |  |  |  |
| Class Bd  | 0.0082   | 0.0098   | 0.0380 <sup>6</sup>                                | 0.0087   |
| Class Bgd   | 0.0507   | 0.0566   | 0.0863 <sup>6</sup>                                | 0.0609   |
| Class Zd  | 0.0296   | 0.0327   | 0.0627 <sup>6</sup>                                | 0.0340   |
| Class Zgd   | 0.0519   | 0.0581   | 0.0887 <sup>6</sup>                                | 0.0628   |

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|   | Dividend per share (in EUR) |               |                     |                 |
|---|-----------------------------|---------------|---------------------|-----------------|
|   | Ex-date                     | Ex-date       | Ex-date             | Ex-date         |
|   | 2 January 2024              | 2 April 2024  | 1 July 2024         | 1 October 2024  |
|   | Pay-date                    | Pay-date      | Pay-date            | Pay-date        |
|   | 16 January 2024             | 16 April 2024 | 15 July 2024        | 15 October 2024 |
| <b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>     |                             |               |                     |                 |
| Class Bd  | 0.0375                      | 0.0409        | 0.0681 <sup>6</sup> | 0.0451          |
| Class Bgd   | 0.0737                      | 0.0795        | 0.1068 <sup>6</sup> | 0.0862          |
| Class Zd  | 0.0565                      | 0.0605        | 0.0888 <sup>6</sup> | 0.0661          |
| Class Zgd   | 0.0755                      | 0.0816        | 0.1098 <sup>6</sup> | 0.0887          |
| <b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b> |                             |               |                     |                 |
| Class Bd  | 0.0407                      | 0.0456        | 0.0671 <sup>6</sup> | 0.0522          |
| Class Bgd   | 0.0705                      | 0.0774        | 0.0989 <sup>6</sup> | 0.0854          |
| Class Zd  | 0.0562                      | 0.0615        | 0.0837 <sup>6</sup> | 0.0693          |
| Class Zgd   | 0.0720                      | 0.0791        | 0.1013 <sup>6</sup> | 0.0877          |
| <b>Capital Group EUR Conservative Income Portfolio (LUX)</b>            |                             |               |                     |                 |
| Class Bd  | 0.0473                      | 0.0513        | 0.0641 <sup>6</sup> | 0.0605          |
| Class Bgd   | 0.0736                      | 0.0790        | 0.0916 <sup>6</sup> | 0.0888          |
| Class Zd  | 0.0613                      | 0.0655        | 0.0785 <sup>6</sup> | 0.0754          |
| Class Zgd   | 0.0752                      | 0.0808        | 0.0938 <sup>6</sup> | 0.0911          |

|  | Dividend per share (in JPY) |                      |                      |                     |
|--|-----------------------------|----------------------|----------------------|---------------------|
|  | Ex-date                     | Ex-date              | Ex-date              | Ex-date             |
|  | 2 January 2024              | 2 April 2024         | 1 July 2024          | 1 October 2024      |
|  | Pay-date                    | Pay-date             | Pay-date             | Pay-date            |
|  | 16 January 2024             | 16 April 2024        | 15 July 2024         | 15 October 2024     |
| <b>Capital Group Japan Equity Fund (LUX)</b> |                             |                      |                      |                     |
| Class Bd                                     | 0.2006 <sup>1</sup>         | –                    | –                    | –                   |
| Class Bgd                                    | 3.5040 <sup>1</sup>         | 17.3207              | 3.8937 <sup>6</sup>  | 16.1280             |
| Class Bgdh-EUR                               | 4.3442 <sup>1</sup>         | 22.5157              | 5.2996 <sup>6</sup>  | 20.9444             |
| Class Cgd                                    | 0.2641 <sup>3</sup>         | 27.8132 <sup>5</sup> | 21.4743 <sup>7</sup> | 0.7417 <sup>8</sup> |
| Class Pd                                     | 23.6309 <sup>1</sup>        | –                    | –                    | –                   |
| Class Pdh-EUR                                | 29.4904 <sup>1</sup>        | –                    | –                    | –                   |
| Class Pdh-GBP                                | 29.5708 <sup>1</sup>        | –                    | –                    | –                   |
| Class Pdh-USD                                | 31.9833 <sup>1</sup>        | –                    | –                    | –                   |
| Class Zd                                     | 18.4488 <sup>1</sup>        | –                    | –                    | –                   |
| Class Zgdh-GBP                               | 4.0998 <sup>1</sup>         | 21.6477              | 5.1573 <sup>6</sup>  | 20.8849             |
| Class ZLd                                    | 26.7534 <sup>1</sup>        | –                    | –                    | –                   |

|   | Dividend per share (in USD) |                     |                     |                      |
|---|-----------------------------|---------------------|---------------------|----------------------|
|   | Ex-date                     | Ex-date             | Ex-date             | Ex-date              |
|   | 2 January 2024              | 2 April 2024        | 1 July 2024         | 1 October 2024       |
|   | Pay-date                    | Pay-date            | Pay-date            | Pay-date             |
|   | 16 January 2024             | 16 April 2024       | 15 July 2024        | 15 October 2024      |
| <b>Capital Group New Perspective Fund (LUX)</b>                         |                             |                     |                     |                      |
| Class A7d   | 0.2199                      | –                   | –                   | –                    |
| Class Bd  | –                           | –                   | –                   | –                    |
| Class Bdh-EUR   | –                           | –                   | –                   | –                    |
| Class Bgd   | 0.0547                      | 0.0677              | 0.1118              | 0.0634               |
| Class Bgdh-EUR  | 0.0536                      | 0.0665              | 0.1092              | 0.0625               |
| Class Cad   | 0.0712 <sup>2</sup>         | 0.1308 <sup>4</sup> | 0.0765 <sup>7</sup> | 0.0587 <sup>9</sup>  |
| Class Cadh-AUD  | 0.0585 <sup>2</sup>         | 0.1125 <sup>4</sup> | 0.0647 <sup>7</sup> | 0.0466 <sup>9</sup>  |
| Class Cgd   | 0.0744 <sup>3</sup>         | 0.1430 <sup>5</sup> | 0.0789 <sup>7</sup> | 0.0607 <sup>10</sup> |
| Class Ld  | –                           | –                   | –                   | –                    |
| Class Lgd   | n/a                         | n/a                 | n/a                 | n/a                  |
| Class Ngd   | 0.0529                      | 0.0654              | 0.1079              | 0.0611               |
| Class Pd  | 0.1743                      | –                   | –                   | –                    |
| Class Pdh-EUR   | 0.1727                      | –                   | –                   | –                    |
| Class Pgd   | 0.0641                      | 0.0796              | 0.1316              | 0.0750               |
| Class Yd  | 0.3284                      | –                   | –                   | –                    |
| Class Ydh-AUD   | 0.3087                      | –                   | –                   | –                    |
| Class Zd  | 0.1400                      | –                   | –                   | –                    |
| Class Zdh-EUR   | 0.1221                      | –                   | –                   | –                    |
| Class Zgd   | 0.0582                      | 0.0723              | 0.1197              | 0.0681               |
| Class ZLd   | 0.1817                      | –                   | –                   | –                    |
| Class ZLgd  | 0.0590                      | 0.0734              | 0.1215              | 0.0691               |
| <b>Capital Group Future Generations Global Opportunities Fund (LUX)</b> |                             |                     |                     |                      |
| Class Bd  | –                           | –                   | –                   | –                    |
| Class Bdh-EUR   | –                           | –                   | –                   | –                    |
| Class Bdh-GBP   | –                           | –                   | –                   | –                    |
| Class Pd  | –                           | –                   | –                   | –                    |
| Class Pdh-EUR   | –                           | –                   | –                   | –                    |
| Class Pdh-GBP   | –                           | –                   | –                   | –                    |
| Class Zd  | –                           | –                   | –                   | –                    |
| <b>Capital Group Global Equity Fund (LUX)</b>                           |                             |                     |                     |                      |
| Class Bd  | 0.1103                      | –                   | –                   | –                    |
| Class Cdh-JPY   | 0.7405                      | –                   | –                   | –                    |
| Class Cgd   | 0.2151 <sup>3</sup>         | 0.4100 <sup>5</sup> | 0.2306 <sup>7</sup> | 0.1812 <sup>10</sup> |
| Class Pd  | 0.0359                      | –                   | –                   | –                    |
| Class Zd  | 0.3908                      | –                   | –                   | –                    |
| Class ZLd   | 0.5621                      | –                   | –                   | –                    |
| <b>Capital Group World Growth and Income (LUX)</b>                      |                             |                     |                     |                      |
| Class Bd  | 0.0794                      | –                   | –                   | –                    |
| Class Bgd   | 0.0511                      | 0.0682              | 0.0930              | 0.0678               |
| Class Cd  | 0.2668                      | –                   | –                   | –                    |
| Class Cgd   | 0.0647 <sup>3</sup>         | 0.1038 <sup>5</sup> | 0.0734 <sup>7</sup> | 0.0546 <sup>10</sup> |
| Class Zd  | 0.1726                      | –                   | –                   | –                    |
| Class Zgd   | 0.0509                      | 0.0681              | 0.0929              | 0.0680               |
| Class ZLd   | 0.2015                      | –                   | –                   | –                    |

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|  | Dividend per share (in USD) |                           |                          |                             |
|--|-----------------------------|---------------------------|--------------------------|-----------------------------|
|  | Ex-date<br>2 January 2024   | Ex-date<br>2 April 2024   | Ex-date<br>1 July 2024   | Ex-date<br>1 October 2024   |
|  | Pay-date<br>16 January 2024 | Pay-date<br>16 April 2024 | Pay-date<br>15 July 2024 | Pay-date<br>15 October 2024 |
| <b>Capital Group World Dividend Growers (LUX)</b>        |                             |                           |                          |                             |
| Class Bd   | 0.0510                      | 0.0447                    | 0.1216                   | 0.0301                      |
| Class Bgd  | 0.1027                      | 0.1000                    | 0.1674                   | 0.0946                      |
| Class Cad  | 0.1241 <sup>2</sup>         | 0.2104 <sup>4</sup>       | 0.1457 <sup>7</sup>      | 0.1513 <sup>9</sup>         |
| Class Cgd  | 0.1353 <sup>3</sup>         | 0.2592 <sup>5</sup>       | 0.1462 <sup>7</sup>      | 0.1286 <sup>10</sup>        |
| Class Zd   | 0.0835                      | 0.0788                    | 0.1578                   | 0.0683                      |
| Class Zgd  | 0.1115                      | 0.1088                    | 0.1826                   | 0.1033                      |
| Class ZLd  | 0.1092                      | 0.1043                    | 0.1975                   | 0.0934                      |
| <b>Capital Group New Economy Fund (LUX)</b>              |                             |                           |                          |                             |
| Class Cgd  | 0.0299 <sup>3</sup>         | 0.0310 <sup>5</sup>       | 0.0284 <sup>7</sup>      | 0.0362 <sup>10</sup>        |
| Class ZLd  | 0.0452                      | –                         | –                        | –                           |
| <b>Capital Group New World Fund (LUX)</b>                |                             |                           |                          |                             |
| Class Cad  | 0.0761 <sup>2</sup>         | 0.1246 <sup>4</sup>       | 0.0832 <sup>7</sup>      | 0.0638 <sup>9</sup>         |
| Class Cadh-AUD   | 0.0534 <sup>2</sup>         | 0.0979 <sup>4</sup>       | 0.0677 <sup>7</sup>      | 0.0465 <sup>9</sup>         |
| Class Cgd  | 0.0769 <sup>3</sup>         | 0.1348 <sup>5</sup>       | 0.0847 <sup>7</sup>      | 0.0670 <sup>10</sup>        |
| Class Zd   | 0.1621                      | –                         | –                        | –                           |
| Class Zgd  | 0.0623                      | 0.0704                    | 0.1161                   | 0.0732                      |
| Class ZLd  | 0.2064                      | –                         | –                        | –                           |
| Class ZLgd   | 0.0672                      | 0.0760                    | 0.1254                   | 0.0791                      |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>  |                             |                           |                          |                             |
| Class A11d   | 2.0705                      | –                         | –                        | –                           |
| Class Bd   | 0.3300                      | –                         | –                        | –                           |
| Class Cgd  | 0.6128 <sup>3</sup>         | 1.5235 <sup>5</sup>       | 0.7697 <sup>7</sup>      | 0.5098 <sup>10</sup>        |
| Class Pd   | 1.5266                      | –                         | –                        | –                           |
| Class Zd   | 1.1878                      | –                         | –                        | –                           |
| Class ZLd  | 1.8750                      | –                         | –                        | –                           |
| <b>Capital Group Asian Horizon Fund (LUX)</b>            |                             |                           |                          |                             |
| Class Zd   | 0.0652                      | –                         | –                        | –                           |
| <b>Capital Group AMCAP Fund (LUX)</b>                    |                             |                           |                          |                             |
| Class Cgd  | 0.0341 <sup>3</sup>         | 0.0400 <sup>5</sup>       | 0.0373 <sup>7</sup>      | 0.0643 <sup>10</sup>        |
| Class Zgd  | 0.0456                      | 0.0322                    | 0.0368                   | 0.0344                      |
| Class ZLd  | 0.0413                      | –                         | –                        | –                           |
| Class ZLgd   | 0.0471                      | 0.0332                    | 0.0380                   | 0.0355                      |
| <b>Capital Group Investment Company of America (LUX)</b> |                             |                           |                          |                             |
| Class Bd   | –                           | –                         | –                        | –                           |
| Class Bgd  | 0.0705                      | 0.0697                    | 0.0795                   | 0.0784                      |
| Class Bgdh-EUR   | 0.0611                      | 0.0605                    | 0.0679                   | 0.0683                      |
| Class Cgd  | 0.0759 <sup>3</sup>         | 0.0878 <sup>5</sup>       | 0.0893 <sup>7</sup>      | 0.0917 <sup>10</sup>        |
| Class Nd   | –                           | –                         | –                        | –                           |
| Class Ngdh-EUR   | 0.0540                      | 0.0534                    | 0.0600                   | 0.0601                      |
| Class Pgd  | 0.0736                      | 0.0729                    | 0.0833                   | 0.0824                      |
| Class Pgdh-GBP   | 0.0669                      | 0.0673                    | 0.0764                   | 0.0778                      |
| Class Zd   | 0.1516                      | –                         | –                        | –                           |
| Class Zdh-GBP  | 0.1186                      | –                         | –                        | –                           |
| Class Zgd  | 0.0689                      | 0.0682                    | 0.0779                   | 0.0770                      |

Footnotes are on page 390.

|  | Dividend per share (in USD) |                     |                     |                      |
|--|-----------------------------|---------------------|---------------------|----------------------|
|  | Ex-date                     | Ex-date             | Ex-date             | Ex-date              |
|  | 2 January 2024              | 2 April 2024        | 1 July 2024         | 1 October 2024       |
|  | Pay-date                    | Pay-date            | Pay-date            | Pay-date             |
|  | 16 January 2024             | 16 April 2024       | 15 July 2024        | 15 October 2024      |
| <b>Capital Group Investment Company of America (LUX) (continued)</b> |                             |                     |                     |                      |
| Class Zgdh-GBP   | 0.0540                      | 0.0544              | 0.0616              | 0.0628               |
| Class ZLd  | 0.1746                      | –                   | –                   | –                    |
| Class ZLgd   | 0.0693                      | 0.0687              | 0.0784              | 0.0775               |
| Class ZLgdh-GBP  | 0.0530                      | 0.0534              | 0.0605              | 0.0617               |
| <b>Capital Group Capital Income Builder (LUX)</b>                    |                             |                     |                     |                      |
| Class Bd   | 0.0417                      | 0.0510              | 0.0741              | 0.0406               |
| Class Bdh-EUR  | 0.0433                      | 0.0528              | 0.0758              | 0.0423               |
| Class Bdh-GBP  | 0.0370                      | 0.0459              | 0.0663              | 0.0374               |
| Class Bgd  | 0.0850                      | 0.0958              | 0.1199              | 0.0899               |
| Class Bgdh-GBP   | 0.0749                      | 0.0858              | 0.1067              | 0.0822               |
| Class Cd   | 0.0813                      | 0.0928              | 0.1174              | 0.0870               |
| Class Cgd  | 0.0958 <sup>3</sup>         | 0.1319 <sup>5</sup> | 0.0991 <sup>7</sup> | 0.0834 <sup>10</sup> |
| Class Nd   | 0.0246                      | 0.0331              | 0.0555              | 0.0208               |
| Class Pgdh-GBP   | 0.0780                      | 0.0896              | 0.1118              | 0.0863               |
| Class Zd   | 0.0614                      | 0.0716              | 0.0956              | 0.0636               |
| Class Zdh-EUR  | 0.0501                      | 0.0584              | 0.0770              | 0.0520               |
| Class Zdh-GBP  | 0.0545                      | 0.0645              | 0.0853              | 0.0585               |
| Class ZLd  | 0.0697                      | 0.0805              | 0.1055              | 0.0730               |
| <b>Capital Group Global Allocation Fund (LUX)</b>                    |                             |                     |                     |                      |
| Class A7d  | 0.4428                      | –                   | –                   | –                    |
| Class Bd   | 0.1858                      | –                   | –                   | –                    |
| Class Bdh-EUR  | 0.1487                      | –                   | –                   | –                    |
| Class Bgd  | 0.1162                      | 0.1253              | 0.1578              | 0.1329               |
| Class Bgdh-EUR   | 0.1079                      | 0.1167              | 0.1466              | 0.1243               |
| Class Cgd  | 0.1397 <sup>3</sup>         | 0.1865 <sup>5</sup> | 0.1539 <sup>7</sup> | 0.1665 <sup>10</sup> |
| Class Pd   | –                           | –                   | –                   | –                    |
| Class Pdh-GBP  | –                           | –                   | –                   | –                    |
| Class Zd   | 0.3307                      | –                   | –                   | –                    |
| Class Zgd  | 0.1068                      | 0.1154              | 0.1457              | 0.1229               |
| Class ZLd  | 0.4021                      | –                   | –                   | –                    |
| <b>Capital Group Future Generations Global Balanced Fund (LUX)</b>   |                             |                     |                     |                      |
| Class Bd   | –                           | –                   | –                   | –                    |
| Class Pd   | –                           | –                   | –                   | –                    |
| Class Zd   | –                           | –                   | –                   | –                    |
| <b>Capital Group Global New Perspective Fund (LUX)</b>               |                             |                     |                     |                      |
| Class Cd   | 0.0202                      | –                   | –                   | –                    |
| Class Cdh-JPY  | 0.0150                      | –                   | –                   | –                    |
| Class Yd   | 0.0234                      | –                   | –                   | –                    |
| Class Ydh-AUD  | 0.0221                      | –                   | –                   | –                    |
| <b>Capital Group American Balanced Fund (LUX)</b>                    |                             |                     |                     |                      |
| Class Cgd  | 0.0662 <sup>3</sup>         | 0.0651 <sup>5</sup> | 0.0657 <sup>7</sup> | 0.0742 <sup>10</sup> |
| Class Zd   | 0.0450                      | 0.0465              | 0.0447              | 0.0436               |
| Class Zgd  | 0.0626                      | 0.0651              | 0.0641              | 0.0644               |

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|   | Dividend per share (in USD)                              |  |  |  |
|---|--|--|--|--|
|   | Ex-date<br>2 January 2024<br>Pay-date<br>16 January 2024 | Ex-date<br>2 April 2024<br>Pay-date<br>16 April 2024 | Ex-date<br>1 July 2024<br>Pay-date<br>15 July 2024 | Ex-date<br>1 October 2024<br>Pay-date<br>15 October 2024 |
|   |  |  |  |  |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b> |  |  |  |  |
| Class A7dh-GBP  | 0.0969   | 0.1023   | 0.1422   | 0.1182   |
| Class A9dh-GBP  | 0.1006   | 0.1062   | 0.1463   | 0.1224   |
| Class Bd  | 0.0812   | 0.0857   | 0.1288   | 0.0999   |
| Class Bgd   | 0.1027   | 0.1064   | 0.1418   | 0.1191   |
| Class Bgdh-EUR  | 0.1426   | 0.1481   | 0.1962   | 0.1660   |
| Class Cgd   | 0.1997 <sup>3</sup>                                      | 0.2739 <sup>5</sup>                                  | 0.2271 <sup>7</sup>                                | 0.2186 <sup>10</sup>                                     |
| Class Ngd   | 0.1173   | 0.1213   | 0.1614   | 0.1353   |
| Class Ngdh-EUR  | 0.1096   | 0.1136   | 0.1503   | 0.1269   |
| Class Pd  | 0.1371   | 0.1435   | 0.2002   | 0.1640   |
| Class Pgd   | 0.1711   | 0.1776   | 0.2374   | 0.2000   |
| Class Zd  | 0.1025   | 0.1073   | 0.1514   | 0.1230   |
| Class Zdh-GBP   | 0.0945   | 0.1000   | 0.1406   | 0.1158   |
| Class Zgd   | 0.1199   | 0.1245   | 0.1663   | 0.1400   |
| Class Zgdh-GBP  | 0.1018   | 0.1068   | 0.1422   | 0.1215   |
| Class ZLd   | 0.1456   | 0.1521   | 0.2114   | 0.1736   |
| <b>Capital Group Global Bond Fund (LUX)</b>                     |  |  |  |  |
| Class Bd  | 0.0792   | 0.0929   | 0.1009   | 0.1033   |
| Class Cgdh-EUR  | 0.2003 <sup>3</sup>                                      | 0.2149 <sup>5</sup>                                  | 0.2183 <sup>7</sup>                                | 0.2302 <sup>10</sup>                                     |
| Class Zd  | 0.1195   | 0.1368   | 0.1470   | 0.1509   |
| Class ZLd   | 0.1462   | 0.1664   | 0.1783   | 0.1833   |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>        |  |  |  |  |
| Class Cgdh-EUR  | 0.0865 <sup>3</sup>                                      | 0.0948 <sup>5</sup>                                  | 0.1028 <sup>7</sup>                                | 0.1018 <sup>10</sup>                                     |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>        |  |  |  |  |
| Class Cgdh-EUR  | 0.1169 <sup>3</sup>                                      | 0.1268 <sup>5</sup>                                  | 0.1236 <sup>7</sup>                                | 0.1330 <sup>10</sup>                                     |
| Class Pdh-GBP   | 0.1141   | 0.1232   | 0.1338   | 0.1348   |
| Class Zdh-GBP   | 0.0978   | 0.1056   | 0.1150   | 0.1155   |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>           |  |  |  |  |
| Class Bd  | 0.1074   | 0.1062   | 0.1095   | 0.1084   |
| Class Bdh-GBP   | 0.1027   | 0.1038   | 0.1064   | 0.1082   |
| Class Cgdh-EUR  | 0.1145 <sup>3</sup>                                      | 0.1173 <sup>5</sup>                                  | 0.1170 <sup>7</sup>                                | 0.1156 <sup>10</sup>                                     |
| Class Pd  | 0.1199   | 0.1189   | 0.1223   | 0.1221   |
| Class Pdh-EUR   | 0.1264   | 0.1261   | 0.1282   | 0.1296   |
| Class Pdh-GBP   | 0.1301   | 0.1317   | 0.1348   | 0.1382   |
| Class Pdh-SGD   | 0.0917   | 0.1299   | 0.1319   | 0.1340   |
| Class Sd  | 0.1325   | 0.1315   | 0.1352   | 0.1352   |
| Class Sdh-EUR   | 0.1297   | 0.1296   | 0.1316   | 0.1334   |
| Class Sdh-GBP   | 0.1321   | 0.1340   | 0.1369   | 0.1407   |
| Class Zd  | 0.1092   | 0.1082   | 0.1115   | 0.1110   |
| Class Zdh-EUR   | 0.1085   | 0.1083   | 0.1100   | 0.1113   |
| Class Zdh-GBP   | 0.1089   | 0.1102   | 0.1129   | 0.1155   |
| Class Zgd   | 0.1194   | 0.1185   | 0.1217   | 0.1217   |
| Class Zgdh-GBP  | 0.1058   | 0.1073   | 0.1094   | 0.1127   |
| Class ZLd   | 0.1192   | 0.1183   | 0.1217   | 0.1215   |
| Class ZLdh-EUR  | 0.1256   | 0.1254   | 0.1275   | 0.1290   |

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|  | Dividend per share (in USD)                              |  |  |  |
|--|--|--|--|--|
|  | Ex-date<br>2 January 2024<br>Pay-date<br>16 January 2024 | Ex-date<br>2 April 2024<br>Pay-date<br>16 April 2024 | Ex-date<br>1 July 2024<br>Pay-date<br>15 July 2024 | Ex-date<br>1 October 2024<br>Pay-date<br>15 October 2024 |
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b>        |  |  |  |  |
| Class Zldh-GBP   | 0.1067   | 0.1081   | 0.1105   | 0.1135   |
| Class ZLgdh-GBP  | n/a  | n/a  | n/a  | 0.0363   |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)</b> |  |  |  |  |
| Class Bd   | n/a  | 0.0316   | 0.1063   | 0.1029   |
| Class Bdh-EUR  | n/a  | 0.0316   | 0.1054   | 0.1033   |
| Class Bdh-GBP  | n/a  | n/a  | n/a  | n/a  |
| Class Pd   | n/a  | 0.0365   | 0.1214   | 0.1188   |
| Class Pdh-EUR  | n/a  | n/a  | n/a  | n/a  |
| Class Pdh-GBP  | n/a  | 0.0366   | 0.1208   | 0.1215   |
| Class Zd   | n/a  | 0.0357   | 0.1189   | 0.1161   |
| Class Zdh-GBP  | n/a  | 0.0358   | 0.1183   | 0.1187   |
| Class ZLdh-GBP   | n/a  | 0.0370   | 0.1221   | 0.1228   |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>                        |  |  |  |  |
| Class Bd   | 0.1030   | 0.1016   | 0.1068   | 0.1083   |
| Class Cdh-JPY  | 0.0851   | 0.0798   | 0.0779 <sup>6</sup>                                | 0.0818   |
| Class Cgdh-EUR   | 0.1151 <sup>3</sup>                                      | 0.1194 <sup>5</sup>                                  | 0.1216 <sup>7</sup>                                | 0.1192 <sup>10</sup>                                     |
| Class Pd   | 0.1297   | 0.1283   | 0.1342   | 0.1368   |
| Class Pdh-EUR  | 0.1267   | 0.1262   | 0.1302   | 0.1347   |
| Class Sdh-GBP  | 0.1345   | 0.1362   | 0.1412   | 0.1483   |
| Class Zd   | 0.1074   | 0.1063   | 0.1112   | 0.1133   |
| Class Zdh-GBP  | 0.1163   | 0.1175   | 0.1223   | 0.1280   |
| Class Zgd  | 0.1166   | 0.1156   | 0.1203   | 0.1229   |
| Class ZLd  | 0.1206   | 0.1195   | 0.1249   | 0.1275   |
| <b>Capital Group Global High Income Opportunities (LUX)</b>              |  |  |  |  |
| Class A7d  | 0.5760   | 0.6419   | 0.6709   | 0.7056   |
| Class Bd   | 0.1903   | 0.2163   | 0.2273   | 0.2397   |
| Class Bdh-EUR  | 0.1851   | 0.2114   | 0.2193   | 0.2347   |
| Class Bdh-GBP  | 0.1350   | 0.1565   | 0.1634   | 0.1773   |
| Class Bgd  | 0.2097   | 0.2314   | 0.2405   | 0.2517   |
| Class Bgdh-EUR   | 0.5244   | 0.5816   | 0.5965   | 0.6339   |
| Class Bgdh-GBP   | 0.1541   | 0.1734   | 0.1790   | 0.1927   |
| Class Cd   | 0.3001   | 0.3336   | 0.3480   | 0.3657   |
| Class Cgd  | 0.9020 <sup>3</sup>                                      | 0.9511 <sup>5</sup>                                  | 0.9799 <sup>7</sup>                                | 0.9704 <sup>10</sup>                                     |
| Class Nd   | 0.3188   | 0.3679   | 0.3885   | 0.4103   |
| Class Ndh-EUR  | 0.3224   | 0.3739   | 0.3898   | 0.4179   |
| Class Ngd  | 0.4207   | 0.4635   | 0.4809   | 0.5026   |
| Class Ngdh-EUR   | 0.3681   | 0.4075   | 0.4174   | 0.4429   |
| Class Pd   | 0.7223   | 0.8078   | 0.8453   | 0.8897   |
| Class Pdh-EUR  | 0.6985   | 0.7851   | 0.8107   | 0.8660   |
| Class Pdh-GBP  | 0.7156   | 0.8163   | 0.8486   | 0.9186   |
| Class Pgd  | 0.6468   | 0.7154   | 0.7452   | 0.7817   |
| Class Pgdh-GBP   | 0.5906   | 0.6663   | 0.6893   | 0.7442   |
| Class Zd   | 0.3712   | 0.4162   | 0.4357   | 0.4587   |
| Class Zdh-EUR  | 0.4049   | 0.4561   | 0.4714   | 0.5037   |
| Class Zdh-GBP  | 0.2669   | 0.3052   | 0.3174   | 0.3438   |

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|   | Dividend per share (in USD)                              |  |  |  |
|---|--|--|--|--|
|   | Ex-date<br>2 January 2024<br>Pay-date<br>16 January 2024 | Ex-date<br>2 April 2024<br>Pay-date<br>16 April 2024 | Ex-date<br>1 July 2024<br>Pay-date<br>15 July 2024 | Ex-date<br>1 October 2024<br>Pay-date<br>15 October 2024 |
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b> |  |  |  |  |
| Class Zgd   | 0.3827   | 0.4231   | 0.4406   | 0.4620   |
| Class Zgdh-GBP  | 0.2756   | 0.3108   | 0.3216   | 0.3469   |
| Class ZLd   | 0.6153   | 0.6874   | 0.7191   | 0.7565   |
| Class ZLdh-EUR  | 0.5728   | 0.6432   | 0.6639   | 0.7092   |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>                     |  |  |  |  |
| Class Bd  | 0.1587   | 0.1482   | 0.1483   | 0.1490   |
| Class Bdh-EUR   | 0.1614   | 0.1517   | 0.1500   | 0.1528   |
| Class Bdh-GBP   | n/a  | n/a  | n/a  | n/a  |
| Class Nd  | 0.1484   | 0.1375   | 0.1375   | 0.1376   |
| Class Ndh-EUR   | 0.1472   | 0.1373   | 0.1355   | 0.1376   |
| Class Pd  | n/a  | n/a  | 0.1111   | 0.1818   |
| Class Pdh-EUR   | n/a  | n/a  | n/a  | n/a  |
| Class Pdh-GBP   | n/a  | n/a  | 0.1122   | 0.1879   |
| Class Zd  | 0.1719   | 0.1615   | 0.1620   | 0.1632   |
| Class Zdh-EUR   | 0.1748   | 0.1653   | 0.1636   | 0.1673   |
| Class Zdh-GBP   | 0.1769   | 0.1698   | 0.1692   | 0.1753   |
| Class ZLd   | 0.1782   | 0.1677   | 0.1684   | 0.1697   |
| <b>Capital Group US High Yield Fund (LUX)</b>                           |  |  |  |  |
| Class Zd  | 0.1348   | 0.1411   | 0.1437   | 0.1518   |
| Class Zgd   | 0.1437   | 0.1496   | 0.1521   | 0.1602   |
| Class Zgdh-GBP  | 0.1296   | 0.1377   | 0.1392   | 0.1508   |
| Class ZLd   | 0.1578   | 0.1650   | 0.1680   | 0.1774   |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>                   |  |  |  |  |
| Class Bd  | 0.1091   | 0.1135   | 0.1283   | 0.1328   |
| Class Bgdh-EUR  | 0.2107   | 0.2178   | 0.2377   | 0.2471   |
| Class Zd  | 0.1406   | 0.1465   | 0.1625   | 0.1683   |
| Class ZLd   | 0.2200   | 0.2280   | 0.2537   | 0.2627   |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>    |  |  |  |  |
| Class A4d   | 0.1797   | 0.1850   | 0.2042   | 0.2082   |
| Class A11d  | 0.1656   | 0.1704   | 0.1876   | 0.1913   |
| Class Bd  | 0.0780   | 0.0806   | 0.0906   | 0.0922   |
| Class Bgd   | 0.1655   | 0.1695   | 0.1849   | 0.1878   |
| Class Ngd   | 0.1117   | 0.1143   | 0.1244   | 0.1263   |
| Class Zd  | 0.1074   | 0.1107   | 0.1228   | 0.1252   |
| Class ZLd   | 0.1584   | 0.1632   | 0.1804   | 0.1839   |

n/a Indicates that the share class was not active on ex-date.

– Indicates that no distribution was made.

<sup>1</sup>The ex-date was 4 January 2024 and pay date was 18 January 2024.

<sup>2</sup>The ex-date was 28 March 2024 and pay date was 15 April 2024.

<sup>3</sup>The ex-date was 28 March 2024 and pay date was 16 April 2024.

<sup>4</sup>The ex-date was 25 June 2024 and pay date was 28 June 2024.

<sup>5</sup>The ex-date was 28 June 2024 and pay date was 16 July 2024.

<sup>6</sup>The ex-date was 1 July 2024 and pay date was 16 July 2024.

<sup>7</sup>The ex-date was 30 September 2024 and pay date was 15 October 2024.

<sup>8</sup>The ex-date was 27 December 2024 and pay date was 16 January 2025.

<sup>9</sup>The ex-date was 31 December 2024 and pay date was 15 January 2025.

<sup>10</sup>The ex-date was 31 December 2024 and pay date was 16 January 2025.

<sup>11</sup>Fund closed operations on 5 August 2024.

In addition, the following monthly dividends were distributed during the year ended 31 December 2024:

|  | Dividend per share (in EUR) |                   |        |
|--|-----------------------------|-------------------|--------|
|  | Ex-date                     | Pay-date          |        |
| <b>Capital Group European Growth and Income Fund (LUX)</b> |                             |                   |        |
| Class Bgdm   | 2 January 2024              | 9 January 2024    | 0.0294 |
| Class Bgdm   | 1 February 2024             | 8 February 2024   | 0.0122 |
| Class Bgdm   | 1 March 2024                | 8 March 2024      | 0.1098 |
| Class Bgdm   | 2 April 2024                | 9 April 2024      | 0.0963 |
| Class Bgdm   | 2 May 2024                  | 10 May 2024       | 0.1650 |
| Class Bgdm   | 3 June 2024                 | 11 June 2024      | 0.2957 |
| Class Bgdm   | 1 July 2024                 | 8 July 2024       | 0.0549 |
| Class Bgdm   | 1 August 2024               | 8 August 2024     | 0.0487 |
| Class Bgdm   | 2 September 2024            | 10 September 2024 | 0.1079 |
| Class Bgdm   | 1 October 2024              | 8 October 2024    | 0.0264 |
| Class Bgdm   | 4 November 2024             | 12 November 2024  | 0.0155 |
| Class Bgdm   | 2 December 2024             | 9 December 2024   | 0.0588 |
| Class Bgdmh-USD  | 2 January 2024              | 9 January 2024    | 0.0345 |
| Class Bgdmh-USD  | 1 February 2024             | 8 February 2024   | 0.0142 |
| Class Bgdmh-USD  | 1 March 2024                | 8 March 2024      | 0.1298 |
| Class Bgdmh-USD  | 2 April 2024                | 9 April 2024      | 0.1134 |
| Class Bgdmh-USD  | 2 May 2024                  | 10 May 2024       | 0.1975 |
| Class Bgdmh-USD  | 3 June 2024                 | 11 June 2024      | 0.3526 |
| Class Bgdmh-USD  | 1 July 2024                 | 8 July 2024       | 0.0649 |
| Class Bgdmh-USD  | 1 August 2024               | 8 August 2024     | 0.0575 |
| Class Bgdmh-USD  | 2 September 2024            | 10 September 2024 | 0.1256 |
| Class Bgdmh-USD  | 1 October 2024              | 8 October 2024    | 0.0302 |
| Class Bgdmh-USD  | 4 November 2024             | 12 November 2024  | 0.0182 |
| Class Bgdmh-USD  | 2 December 2024             | 9 December 2024   | 0.0708 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Capital Income Builder (LUX)</b> |                             |                   |        |
| Class Bfdm  | 2 January 2024              | 9 January 2024    | 0.0245 |
| Class Bfdm  | 1 February 2024             | 8 February 2024   | 0.0253 |
| Class Bfdm  | 1 March 2024                | 8 March 2024      | 0.0253 |
| Class Bfdm  | 2 April 2024                | 9 April 2024      | 0.0253 |
| Class Bfdm  | 2 May 2024                  | 10 May 2024       | 0.0253 |
| Class Bfdm  | 3 June 2024                 | 11 June 2024      | 0.0253 |
| Class Bfdm  | 1 July 2024                 | 8 July 2024       | 0.0253 |
| Class Bfdm  | 1 August 2024               | 8 August 2024     | 0.0253 |
| Class Bfdm  | 3 September 2024            | 10 September 2024 | 0.0253 |
| Class Bfdm  | 1 October 2024              | 8 October 2024    | 0.0253 |
| Class Bfdm  | 4 November 2024             | 12 November 2024  | 0.0253 |
| Class Bfdm  | 2 December 2024             | 9 December 2024   | 0.0253 |
| Class Bfdmh-AUD                                   | 2 January 2024              | 9 January 2024    | 0.0221 |
| Class Bfdmh-AUD                                   | 1 February 2024             | 8 February 2024   | 0.0216 |
| Class Bfdmh-AUD                                   | 1 March 2024                | 8 March 2024      | 0.0214 |
| Class Bfdmh-AUD                                   | 2 April 2024                | 9 April 2024      | 0.0214 |
| Class Bfdmh-AUD                                   | 2 May 2024                  | 10 May 2024       | 0.0213 |
| Class Bfdmh-AUD                                   | 3 June 2024                 | 11 June 2024      | 0.0219 |
| Class Bfdmh-AUD                                   | 1 July 2024                 | 8 July 2024       | 0.0219 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Capital Income Builder (LUX) (continued)</b> |                             |                   |        |
| Class Bfdmh-AUD   | 1 August 2024               | 8 August 2024     | 0.0215 |
| Class Bfdmh-AUD   | 3 September 2024            | 10 September 2024 | 0.0223 |
| Class Bfdmh-AUD   | 1 October 2024              | 8 October 2024    | 0.0227 |
| Class Bfdmh-AUD   | 4 November 2024             | 12 November 2024  | 0.0217 |
| Class Bfdmh-AUD   | 2 December 2024             | 9 December 2024   | 0.0215 |
| Class Bfdmh-CNH   | 2 January 2024              | 9 January 2024    | 0.0241 |
| Class Bfdmh-CNH   | 1 February 2024             | 8 February 2024   | 0.0241 |
| Class Bfdmh-CNH   | 1 March 2024                | 8 March 2024      | 0.0240 |
| Class Bfdmh-CNH   | 2 April 2024                | 9 April 2024      | 0.0238 |
| Class Bfdmh-CNH   | 2 May 2024                  | 10 May 2024       | 0.0239 |
| Class Bfdmh-CNH   | 3 June 2024                 | 11 June 2024      | 0.0238 |
| Class Bfdmh-CNH   | 1 July 2024                 | 8 July 2024       | 0.0237 |
| Class Bfdmh-CNH   | 1 August 2024               | 8 August 2024     | 0.0240 |
| Class Bfdmh-CNH   | 3 September 2024            | 10 September 2024 | 0.0244 |
| Class Bfdmh-CNH   | 1 October 2024              | 8 October 2024    | 0.0247 |
| Class Bfdmh-CNH   | 4 November 2024             | 12 November 2024  | 0.0243 |
| Class Bfdmh-CNH   | 2 December 2024             | 9 December 2024   | 0.0239 |
| Class Bfdmh-EUR   | 2 January 2024              | 9 January 2024    | 0.0222 |
| Class Bfdmh-EUR   | 1 February 2024             | 8 February 2024   | 0.0219 |
| Class Bfdmh-EUR   | 1 March 2024                | 8 March 2024      | 0.0219 |
| Class Bfdmh-EUR   | 2 April 2024                | 9 April 2024      | 0.0219 |
| Class Bfdmh-EUR   | 2 May 2024                  | 10 May 2024       | 0.0217 |
| Class Bfdmh-EUR   | 3 June 2024                 | 11 June 2024      | 0.0220 |
| Class Bfdmh-EUR   | 1 July 2024                 | 8 July 2024       | 0.0217 |
| Class Bfdmh-EUR   | 1 August 2024               | 8 August 2024     | 0.0220 |
| Class Bfdmh-EUR   | 3 September 2024            | 10 September 2024 | 0.0224 |
| Class Bfdmh-EUR   | 1 October 2024              | 8 October 2024    | 0.0226 |
| Class Bfdmh-EUR   | 4 November 2024             | 12 November 2024  | 0.0221 |
| Class Bfdmh-EUR   | 2 December 2024             | 9 December 2024   | 0.0215 |
| Class Bfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0226 |
| Class Bfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0229 |
| Class Bfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0228 |
| Class Bfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0228 |
| Class Bfdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.0226 |
| Class Bfdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.0231 |
| Class Bfdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.0229 |
| Class Bfdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.0233 |
| Class Bfdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.0238 |
| Class Bfdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.0242 |
| Class Bfdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.0233 |
| Class Bfdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.0231 |
| Class Bfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0246 |
| Class Bfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0245 |
| Class Bfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0245 |
| Class Bfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0244 |
| Class Bfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0241 |
| Class Bfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0243 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Capital Income Builder (LUX) (continued)</b> |                             |                   |        |
| Class Bfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0243 |
| Class Bfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0246 |
| Class Bfdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.0252 |
| Class Bfdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.0256 |
| Class Bfdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.0249 |
| Class Bfdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.0246 |
| Class Bfydm   | 2 January 2024              | 9 January 2024    | 0.0479 |
| Class Bfydm   | 1 February 2024             | 8 February 2024   | 0.0475 |
| Class Bfydm   | 1 March 2024                | 8 March 2024      | 0.0478 |
| Class Bfydm   | 2 April 2024                | 9 April 2024      | 0.0489 |
| Class Bfydm   | 2 May 2024                  | 10 May 2024       | 0.0472 |
| Class Bfydm   | 3 June 2024                 | 11 June 2024      | 0.0484 |
| Class Bfydm   | 1 July 2024                 | 8 July 2024       | 0.0484 |
| Class Bfydm   | 1 August 2024               | 8 August 2024     | 0.0502 |
| Class Bfydm   | 3 September 2024            | 10 September 2024 | 0.0514 |
| Class Bfydm   | 1 October 2024              | 8 October 2024    | 0.0518 |
| Class Bfydm   | 4 November 2024             | 12 November 2024  | 0.0506 |
| Class Bfydm   | 2 December 2024             | 9 December 2024   | 0.0509 |
| Class Bfydmh-AUD  | 2 January 2024              | 9 January 2024    | 0.0488 |
| Class Bfydmh-AUD  | 1 February 2024             | 8 February 2024   | 0.0465 |
| Class Bfydmh-AUD  | 1 March 2024                | 8 March 2024      | 0.0464 |
| Class Bfydmh-AUD  | 2 April 2024                | 9 April 2024      | 0.0475 |
| Class Bfydmh-AUD  | 2 May 2024                  | 10 May 2024       | 0.0455 |
| Class Bfydmh-AUD  | 3 June 2024                 | 11 June 2024      | 0.0478 |
| Class Bfydmh-AUD  | 1 July 2024                 | 8 July 2024       | 0.0480 |
| Class Bfydmh-AUD  | 1 August 2024               | 8 August 2024     | 0.0487 |
| Class Bfydmh-AUD  | 3 September 2024            | 10 September 2024 | 0.0515 |
| Class Bfydmh-AUD  | 1 October 2024              | 8 October 2024    | 0.0529 |
| Class Bfydmh-AUD  | 4 November 2024             | 12 November 2024  | 0.0492 |
| Class Bfydmh-AUD  | 2 December 2024             | 9 December 2024   | 0.0491 |
| Class Bfydmh-CNH  | 2 January 2024              | 9 January 2024    | 0.0462 |
| Class Bfydmh-CNH  | 1 February 2024             | 8 February 2024   | 0.0453 |
| Class Bfydmh-CNH  | 1 March 2024                | 8 March 2024      | 0.0454 |
| Class Bfydmh-CNH  | 2 April 2024                | 9 April 2024      | 0.0460 |
| Class Bfydmh-CNH  | 2 May 2024                  | 10 May 2024       | 0.0445 |
| Class Bfydmh-CNH  | 3 June 2024                 | 11 June 2024      | 0.0454 |
| Class Bfydmh-CNH  | 1 July 2024                 | 8 July 2024       | 0.0451 |
| Class Bfydmh-CNH  | 1 August 2024               | 8 August 2024     | 0.0472 |
| Class Bfydmh-CNH  | 3 September 2024            | 10 September 2024 | 0.0491 |
| Class Bfydmh-CNH  | 1 October 2024              | 8 October 2024    | 0.0499 |
| Class Bfydmh-CNH  | 4 November 2024             | 12 November 2024  | 0.0478 |
| Class Bfydmh-CNH  | 2 December 2024             | 9 December 2024   | 0.0472 |
| Class Bfydmh-EUR  | 2 January 2024              | 9 January 2024    | 0.0520 |
| Class Bfydmh-EUR  | 1 February 2024             | 8 February 2024   | 0.0504 |
| Class Bfydmh-EUR  | 1 March 2024                | 8 March 2024      | 0.0507 |
| Class Bfydmh-EUR  | 2 April 2024                | 9 April 2024      | 0.0517 |
| Class Bfydmh-EUR  | 2 May 2024                  | 10 May 2024       | 0.0493 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Capital Income Builder (LUX) (continued)</b> |                             |                   |        |
| Class Bfydmh-EUR  | 3 June 2024                 | 11 June 2024      | 0.0513 |
| Class Bfydmh-EUR  | 1 July 2024                 | 8 July 2024       | 0.0506 |
| Class Bfydmh-EUR  | 1 August 2024               | 8 August 2024     | 0.0529 |
| Class Bfydmh-EUR  | 3 September 2024            | 10 September 2024 | 0.0553 |
| Class Bfydmh-EUR  | 1 October 2024              | 8 October 2024    | 0.0560 |
| Class Bfydmh-EUR  | 4 November 2024             | 12 November 2024  | 0.0534 |
| Class Bfydmh-EUR  | 2 December 2024             | 9 December 2024   | 0.0522 |
| Class Bfydmh-GBP  | 2 January 2024              | 9 January 2024    | 0.0531 |
| Class Bfydmh-GBP  | 1 February 2024             | 8 February 2024   | 0.0523 |
| Class Bfydmh-GBP  | 1 March 2024                | 8 March 2024      | 0.0524 |
| Class Bfydmh-GBP  | 2 April 2024                | 9 April 2024      | 0.0536 |
| Class Bfydmh-GBP  | 2 May 2024                  | 10 May 2024       | 0.0512 |
| Class Bfydmh-GBP  | 3 June 2024                 | 11 June 2024      | 0.0535 |
| Class Bfydmh-GBP  | 1 July 2024                 | 8 July 2024       | 0.0531 |
| Class Bfydmh-GBP  | 1 August 2024               | 8 August 2024     | 0.0559 |
| Class Bfydmh-GBP  | 3 September 2024            | 10 September 2024 | 0.0585 |
| Class Bfydmh-GBP  | 1 October 2024              | 8 October 2024    | 0.0599 |
| Class Bfydmh-GBP  | 4 November 2024             | 12 November 2024  | 0.0565 |
| Class Bfydmh-GBP  | 2 December 2024             | 9 December 2024   | 0.0562 |
| Class Bfydmh-SGD  | 2 January 2024              | 9 January 2024    | 0.0509 |
| Class Bfydmh-SGD  | 1 February 2024             | 8 February 2024   | 0.0496 |
| Class Bfydmh-SGD  | 1 March 2024                | 8 March 2024      | 0.0497 |
| Class Bfydmh-SGD  | 2 April 2024                | 9 April 2024      | 0.0506 |
| Class Bfydmh-SGD  | 2 May 2024                  | 10 May 2024       | 0.0482 |
| Class Bfydmh-SGD  | 3 June 2024                 | 11 June 2024      | 0.0499 |
| Class Bfydmh-SGD  | 1 July 2024                 | 8 July 2024       | 0.0497 |
| Class Bfydmh-SGD  | 1 August 2024               | 8 August 2024     | 0.0521 |
| Class Bfydmh-SGD  | 3 September 2024            | 10 September 2024 | 0.0546 |
| Class Bfydmh-SGD  | 1 October 2024              | 8 October 2024    | 0.0557 |
| Class Bfydmh-SGD  | 4 November 2024             | 12 November 2024  | 0.0529 |
| Class Bfydmh-SGD  | 2 December 2024             | 9 December 2024   | 0.0525 |
| <b>Capital Group Global Allocation Fund (LUX)</b>             |                             |                   |        |
| Class A7dm  | 2 January 2024              | 9 January 2024    | 0.0385 |
| Class A7dm  | 1 February 2024             | 8 February 2024   | 0.0243 |
| Class A7dm  | 1 March 2024                | 8 March 2024      | 0.0337 |
| Class A7dm  | 2 April 2024                | 9 April 2024      | 0.0550 |
| Class A7dm  | 2 May 2024                  | 10 May 2024       | 0.0466 |
| Class A7dm  | 3 June 2024                 | 11 June 2024      | 0.0522 |
| Class A7dm  | 1 July 2024                 | 8 July 2024       | 0.0499 |
| Class A7dm  | 1 August 2024               | 8 August 2024     | 0.0306 |
| Class A7dm  | 3 September 2024            | 10 September 2024 | 0.0383 |
| Class A7dm  | 1 October 2024              | 8 October 2024    | 0.0510 |
| Class A7dm  | 4 November 2024             | 12 November 2024  | 0.0429 |
| Class A7dm  | 2 December 2024             | 9 December 2024   | 0.0366 |
| <b>Capital Group American Balanced Fund (LUX)</b>             |                             |                   |        |
| Class Bfydm   | 2 January 2024              | 9 January 2024    | 0.0397 |
| Class Bfydm   | 1 February 2024             | 8 February 2024   | 0.0397 |
| Class Bfydm   | 1 March 2024                | 8 March 2024      | 0.0405 |

## Dividend per share (in USD)

|   | Ex-date          | Pay-date          |        |
|---|------------------|-------------------|--------|
| <b>Capital Group American Balanced Fund (LUX) (continued)</b> |                  |                   |        |
| Class Bfydm   | 2 April 2024     | 9 April 2024      | 0.0414 |
| Class Bfydm   | 2 May 2024       | 10 May 2024       | 0.0398 |
| Class Bfydm   | 3 June 2024      | 11 June 2024      | 0.0408 |
| Class Bfydm   | 1 July 2024      | 8 July 2024       | 0.0417 |
| Class Bfydm   | 1 August 2024    | 8 August 2024     | 0.0423 |
| Class Bfydm   | 3 September 2024 | 10 September 2024 | 0.0428 |
| Class Bfydm   | 1 October 2024   | 8 October 2024    | 0.0433 |
| Class Bfydm   | 4 November 2024  | 12 November 2024  | 0.0426 |
| Class Bfydm   | 2 December 2024  | 9 December 2024   | 0.0436 |
| Class Bfydmh-AUD  | 2 January 2024   | 9 January 2024    | 0.0405 |
| Class Bfydmh-AUD  | 1 February 2024  | 8 February 2024   | 0.0390 |
| Class Bfydmh-AUD  | 1 March 2024     | 8 March 2024      | 0.0394 |
| Class Bfydmh-AUD  | 2 April 2024     | 9 April 2024      | 0.0403 |
| Class Bfydmh-AUD  | 2 May 2024       | 10 May 2024       | 0.0385 |
| Class Bfydmh-AUD  | 3 June 2024      | 11 June 2024      | 0.0404 |
| Class Bfydmh-AUD  | 1 July 2024      | 8 July 2024       | 0.0414 |
| Class Bfydmh-AUD  | 1 August 2024    | 8 August 2024     | 0.0410 |
| Class Bfydmh-AUD  | 3 September 2024 | 10 September 2024 | 0.0429 |
| Class Bfydmh-AUD  | 1 October 2024   | 8 October 2024    | 0.0443 |
| Class Bfydmh-AUD  | 4 November 2024  | 12 November 2024  | 0.0414 |
| Class Bfydmh-AUD  | 2 December 2024  | 9 December 2024   | 0.0420 |
| Class Bfydmh-CNH  | 2 January 2024   | 9 January 2024    | 0.0383 |
| Class Bfydmh-CNH  | 1 February 2024  | 8 February 2024   | 0.0379 |
| Class Bfydmh-CNH  | 1 March 2024     | 8 March 2024      | 0.0386 |
| Class Bfydmh-CNH  | 2 April 2024     | 9 April 2024      | 0.0390 |
| Class Bfydmh-CNH  | 2 May 2024       | 10 May 2024       | 0.0375 |
| Class Bfydmh-CNH  | 3 June 2024      | 11 June 2024      | 0.0383 |
| Class Bfydmh-CNH  | 1 July 2024      | 8 July 2024       | 0.0389 |
| Class Bfydmh-CNH  | 1 August 2024    | 8 August 2024     | 0.0398 |
| Class Bfydmh-CNH  | 3 September 2024 | 10 September 2024 | 0.0409 |
| Class Bfydmh-CNH  | 1 October 2024   | 8 October 2024    | 0.0417 |
| Class Bfydmh-CNH  | 4 November 2024  | 12 November 2024  | 0.0403 |
| Class Bfydmh-CNH  | 2 December 2024  | 9 December 2024   | 0.0404 |
| Class Bfydmh-EUR  | 2 January 2024   | 9 January 2024    | 0.0431 |
| Class Bfydmh-EUR  | 1 February 2024  | 8 February 2024   | 0.0422 |
| Class Bfydmh-EUR  | 1 March 2024     | 8 March 2024      | 0.0431 |
| Class Bfydmh-EUR  | 2 April 2024     | 9 April 2024      | 0.0439 |
| Class Bfydmh-EUR  | 2 May 2024       | 10 May 2024       | 0.0417 |
| Class Bfydmh-EUR  | 3 June 2024      | 11 June 2024      | 0.0433 |
| Class Bfydmh-EUR  | 1 July 2024      | 8 July 2024       | 0.0437 |
| Class Bfydmh-EUR  | 1 August 2024    | 8 August 2024     | 0.0446 |
| Class Bfydmh-EUR  | 3 September 2024 | 10 September 2024 | 0.0460 |
| Class Bfydmh-EUR  | 1 October 2024   | 8 October 2024    | 0.0468 |
| Class Bfydmh-EUR  | 4 November 2024  | 12 November 2024  | 0.0449 |
| Class Bfydmh-EUR  | 2 December 2024  | 9 December 2024   | 0.0447 |
| Class Bfydmh-GBP  | 2 January 2024   | 9 January 2024    | 0.0440 |
| Class Bfydmh-GBP  | 1 February 2024  | 8 February 2024   | 0.0438 |
| Class Bfydmh-GBP  | 1 March 2024     | 8 March 2024      | 0.0445 |
| Class Bfydmh-GBP  | 2 April 2024     | 9 April 2024      | 0.0455 |
| Class Bfydmh-GBP  | 2 May 2024       | 10 May 2024       | 0.0433 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group American Balanced Fund (LUX) (continued)</b>   |                             |                   |        |
| Class Bfydmh-GBP  | 3 June 2024                 | 11 June 2024      | 0.0452 |
| Class Bfydmh-GBP  | 1 July 2024                 | 8 July 2024       | 0.0458 |
| Class Bfydmh-GBP  | 1 August 2024               | 8 August 2024     | 0.0472 |
| Class Bfydmh-GBP  | 3 September 2024            | 10 September 2024 | 0.0487 |
| Class Bfydmh-GBP  | 1 October 2024              | 8 October 2024    | 0.0501 |
| Class Bfydmh-GBP  | 4 November 2024             | 12 November 2024  | 0.0476 |
| Class Bfydmh-GBP  | 2 December 2024             | 9 December 2024   | 0.0481 |
| Class Bfydmh-SGD  | 2 January 2024              | 9 January 2024    | 0.0422 |
| Class Bfydmh-SGD  | 1 February 2024             | 8 February 2024   | 0.0415 |
| Class Bfydmh-SGD  | 1 March 2024                | 8 March 2024      | 0.0422 |
| Class Bfydmh-SGD  | 2 April 2024                | 9 April 2024      | 0.0429 |
| Class Bfydmh-SGD  | 2 May 2024                  | 10 May 2024       | 0.0408 |
| Class Bfydmh-SGD  | 3 June 2024                 | 11 June 2024      | 0.0421 |
| Class Bfydmh-SGD  | 1 July 2024                 | 8 July 2024       | 0.0428 |
| Class Bfydmh-SGD  | 1 August 2024               | 8 August 2024     | 0.0439 |
| Class Bfydmh-SGD  | 3 September 2024            | 10 September 2024 | 0.0455 |
| Class Bfydmh-SGD  | 1 October 2024              | 8 October 2024    | 0.0466 |
| Class Bfydmh-SGD  | 4 November 2024             | 12 November 2024  | 0.0445 |
| Class Bfydmh-SGD  | 2 December 2024             | 9 December 2024   | 0.0449 |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b> |                             |                   |        |
| Class Bgdm  | 2 January 2024              | 9 January 2024    | 0.0522 |
| Class Bgdm  | 1 February 2024             | 8 February 2024   | 0.0508 |
| Class Bgdm  | 1 March 2024                | 8 March 2024      | 0.0472 |
| Class Bgdm  | 2 April 2024                | 9 April 2024      | 0.0586 |
| Class Bgdm  | 2 May 2024                  | 10 May 2024       | 0.0622 |
| Class Bgdm  | 3 June 2024                 | 11 June 2024      | 0.0857 |
| Class Bgdm  | 1 July 2024                 | 8 July 2024       | 0.0606 |
| Class Bgdm  | 1 August 2024               | 8 August 2024     | 0.0559 |
| Class Bgdm  | 3 September 2024            | 10 September 2024 | 0.0556 |
| Class Bgdm  | 1 October 2024              | 8 October 2024    | 0.0638 |
| Class Bgdm  | 4 November 2024             | 12 November 2024  | 0.0531 |
| Class Bgdm  | 2 December 2024             | 9 December 2024   | 0.0498 |
| Class Cdm   | 2 January 2024              | 9 January 2024    | 0.0372 |
| Class Cdm   | 1 February 2024             | 8 February 2024   | 0.0362 |
| Class Cdm   | 1 March 2024                | 8 March 2024      | 0.0337 |
| Class Cdm   | 2 April 2024                | 9 April 2024      | 0.0421 |
| Class Cdm   | 2 May 2024                  | 10 May 2024       | 0.0448 |
| Class Cdm   | 3 June 2024                 | 11 June 2024      | 0.0622 |
| Class Cdm   | 1 July 2024                 | 8 July 2024       | 0.0438 |
| Class Cdm   | 1 August 2024               | 8 August 2024     | 0.0403 |
| Class Cdm   | 3 September 2024            | 10 September 2024 | 0.0402 |
| Class Cdm   | 1 October 2024              | 8 October 2024    | 0.0464 |
| Class Cdm   | 4 November 2024             | 12 November 2024  | 0.0381 |
| Class Cdm   | 2 December 2024             | 9 December 2024   | 0.0362 |
| Class Cdmh-JPY  | 2 January 2024              | 9 January 2024    | 0.0209 |
| Class Cdmh-JPY  | 1 February 2024             | 8 February 2024   | 0.0201 |
| Class Cdmh-JPY  | 1 March 2024                | 8 March 2024      | 0.0181 |
| Class Cdmh-JPY  | 2 April 2024                | 9 April 2024      | 0.0226 |
| Class Cdmh-JPY  | 2 May 2024                  | 10 May 2024       | 0.0231 |
| Class Cdmh-JPY  | 3 June 2024                 | 11 June 2024      | 0.0316 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Emerging Markets Total Opportunities (LUX) (continued)</b> |                             |                   |        |
| Class Cdmh-JPY  | 1 July 2024                 | 8 July 2024       | 0.0219 |
| Class Cdmh-JPY  | 1 August 2024               | 8 August 2024     | 0.0199 |
| Class Cdmh-JPY  | 3 September 2024            | 10 September 2024 | 0.0214 |
| Class Cdmh-JPY  | 1 October 2024              | 8 October 2024    | 0.0251 |
| Class Cdmh-JPY  | 4 November 2024             | 12 November 2024  | 0.0198 |
| Class Cdmh-JPY  | 2 December 2024             | 9 December 2024   | 0.0182 |
| <b>Capital Group Global Bond Fund (LUX)</b>                                 |                             |                   |        |
| Class Pfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0458 |
| Class Pfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0556 |
| Class Pfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0554 |
| Class Pfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0554 |
| Class Pfdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.0549 |
| Class Pfdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.0559 |
| Class Pfdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.0555 |
| Class Pfdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.0564 |
| Class Pfdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.0577 |
| Class Pfdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.0587 |
| Class Pfdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.0566 |
| Class Pfdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.0560 |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>                    |                             |                   |        |
| Class Pfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0256 |
| Class Pfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0291 |
| Class Pfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0290 |
| Class Pfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0290 |
| Class Pfdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.0287 |
| Class Pfdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.0293 |
| Class Pfdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.0291 |
| Class Pfdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.0296 |
| Class Pfdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.0302 |
| Class Pfdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.0307 |
| Class Pfdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.0297 |
| Class Pfdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.0293 |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>                    |                             |                   |        |
| Class Cadmh-AUD   | 31 January 2024             | 8 February 2024   | 0.0346 |
| Class Cadmh-AUD   | 29 February 2024            | 8 March 2024      | 0.0328 |
| Class Cadmh-AUD   | 28 March 2024               | 15 April 2024     | 0.0358 |
| Class Cadmh-AUD   | 30 April 2024               | 10 May 2024       | 0.0389 |
| Class Cadmh-AUD   | 31 May 2024                 | 11 June 2024      | 0.0388 |
| Class Cadmh-AUD   | 25 June 2024                | 28 June 2024      | 0.0320 |
| Class Cadmh-AUD   | 31 July 2024                | 8 August 2024     | 0.0408 |
| Class Cadmh-AUD   | 30 August 2024              | 10 September 2024 | 0.0364 |
| Class Cadmh-AUD   | 30 September 2024           | 15 October 2024   | 0.0361 |
| Class Cadmh-AUD   | 31 October 2024             | 12 November 2024  | 0.0461 |
| Class Cadmh-AUD   | 29 November 2024            | 9 December 2024   | 0.0347 |
| Class Cadmh-AUD   | 31 December 2024            | 15 January 2025   | 0.0384 |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>                       |                             |                   |        |
| Class Bfdm  | 2 January 2024              | 9 January 2024    | 0.0375 |
| Class Bfdm  | 1 February 2024             | 8 February 2024   | 0.0453 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b> |                             |                   |        |
| Class Bfdm  | 1 March 2024                | 8 March 2024      | 0.0453 |
| Class Bfdm  | 2 April 2024                | 9 April 2024      | 0.0453 |
| Class Bfdm  | 2 May 2024                  | 10 May 2024       | 0.0453 |
| Class Bfdm  | 3 June 2024                 | 11 June 2024      | 0.0453 |
| Class Bfdm  | 1 July 2024                 | 8 July 2024       | 0.0453 |
| Class Bfdm  | 1 August 2024               | 8 August 2024     | 0.0453 |
| Class Bfdm  | 3 September 2024            | 10 September 2024 | 0.0453 |
| Class Bfdm  | 1 October 2024              | 8 October 2024    | 0.0453 |
| Class Bfdm  | 4 November 2024             | 12 November 2024  | 0.0453 |
| Class Bfdm  | 2 December 2024             | 9 December 2024   | 0.0453 |
| Class Bfdmh-AUD   | 2 January 2024              | 9 January 2024    | 0.0387 |
| Class Bfdmh-AUD   | 1 February 2024             | 8 February 2024   | 0.0445 |
| Class Bfdmh-AUD   | 1 March 2024                | 8 March 2024      | 0.0441 |
| Class Bfdmh-AUD   | 2 April 2024                | 9 April 2024      | 0.0442 |
| Class Bfdmh-AUD   | 2 May 2024                  | 10 May 2024       | 0.0439 |
| Class Bfdmh-AUD   | 3 June 2024                 | 11 June 2024      | 0.0451 |
| Class Bfdmh-AUD   | 1 July 2024                 | 8 July 2024       | 0.0452 |
| Class Bfdmh-AUD   | 1 August 2024               | 8 August 2024     | 0.0443 |
| Class Bfdmh-AUD   | 3 September 2024            | 10 September 2024 | 0.0459 |
| Class Bfdmh-AUD   | 1 October 2024              | 8 October 2024    | 0.0469 |
| Class Bfdmh-AUD   | 4 November 2024             | 12 November 2024  | 0.0446 |
| Class Bfdmh-AUD   | 2 December 2024             | 9 December 2024   | 0.0442 |
| Class Bfdmh-CNH   | 2 January 2024              | 9 January 2024    | 0.0372 |
| Class Bfdmh-CNH   | 1 February 2024             | 8 February 2024   | 0.0439 |
| Class Bfdmh-CNH   | 1 March 2024                | 8 March 2024      | 0.0438 |
| Class Bfdmh-CNH   | 2 April 2024                | 9 April 2024      | 0.0434 |
| Class Bfdmh-CNH   | 2 May 2024                  | 10 May 2024       | 0.0435 |
| Class Bfdmh-CNH   | 3 June 2024                 | 11 June 2024      | 0.0434 |
| Class Bfdmh-CNH   | 1 July 2024                 | 8 July 2024       | 0.0432 |
| Class Bfdmh-CNH   | 1 August 2024               | 8 August 2024     | 0.0437 |
| Class Bfdmh-CNH   | 3 September 2024            | 10 September 2024 | 0.0445 |
| Class Bfdmh-CNH   | 1 October 2024              | 8 October 2024    | 0.0450 |
| Class Bfdmh-CNH   | 4 November 2024             | 12 November 2024  | 0.0443 |
| Class Bfdmh-CNH   | 2 December 2024             | 9 December 2024   | 0.0435 |
| Class Bfdmh-EUR   | 2 January 2024              | 9 January 2024    | 0.0385 |
| Class Bfdmh-EUR   | 1 February 2024             | 8 February 2024   | 0.0448 |
| Class Bfdmh-EUR   | 1 March 2024                | 8 March 2024      | 0.0449 |
| Class Bfdmh-EUR   | 2 April 2024                | 9 April 2024      | 0.0448 |
| Class Bfdmh-EUR   | 2 May 2024                  | 10 May 2024       | 0.0443 |
| Class Bfdmh-EUR   | 3 June 2024                 | 11 June 2024      | 0.0450 |
| Class Bfdmh-EUR   | 1 July 2024                 | 8 July 2024       | 0.0444 |
| Class Bfdmh-EUR   | 1 August 2024               | 8 August 2024     | 0.0449 |
| Class Bfdmh-EUR   | 3 September 2024            | 10 September 2024 | 0.0459 |
| Class Bfdmh-EUR   | 1 October 2024              | 8 October 2024    | 0.0462 |
| Class Bfdmh-EUR   | 4 November 2024             | 12 November 2024  | 0.0451 |
| Class Bfdmh-EUR   | 2 December 2024             | 9 December 2024   | 0.0439 |
| Class Bfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0386 |
| Class Bfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0461 |
| Class Bfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0459 |
| Class Bfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0459 |

## Dividend per share (in USD)

|   | Ex-date          | Pay-date          |        |
|---|------------------|-------------------|--------|
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b> |                  |                   |        |
| Class Bfdmh-GBP   | 2 May 2024       | 10 May 2024       | 0.0455 |
| Class Bfdmh-GBP   | 3 June 2024      | 11 June 2024      | 0.0464 |
| Class Bfdmh-GBP   | 1 July 2024      | 8 July 2024       | 0.0460 |
| Class Bfdmh-GBP   | 1 August 2024    | 8 August 2024     | 0.0468 |
| Class Bfdmh-GBP   | 3 September 2024 | 10 September 2024 | 0.0478 |
| Class Bfdmh-GBP   | 1 October 2024   | 8 October 2024    | 0.0487 |
| Class Bfdmh-GBP   | 4 November 2024  | 12 November 2024  | 0.0469 |
| Class Bfdmh-GBP   | 2 December 2024  | 9 December 2024   | 0.0464 |
| Class Bfdmh-SGD   | 2 January 2024   | 9 January 2024    | 0.0383 |
| Class Bfdmh-SGD   | 1 February 2024  | 8 February 2024   | 0.0450 |
| Class Bfdmh-SGD   | 1 March 2024     | 8 March 2024      | 0.0449 |
| Class Bfdmh-SGD   | 2 April 2024     | 9 April 2024      | 0.0447 |
| Class Bfdmh-SGD   | 2 May 2024       | 10 May 2024       | 0.0442 |
| Class Bfdmh-SGD   | 3 June 2024      | 11 June 2024      | 0.0447 |
| Class Bfdmh-SGD   | 1 July 2024      | 8 July 2024       | 0.0445 |
| Class Bfdmh-SGD   | 1 August 2024    | 8 August 2024     | 0.0452 |
| Class Bfdmh-SGD   | 3 September 2024 | 10 September 2024 | 0.0463 |
| Class Bfdmh-SGD   | 1 October 2024   | 8 October 2024    | 0.0470 |
| Class Bfdmh-SGD   | 4 November 2024  | 12 November 2024  | 0.0457 |
| Class Bfdmh-SGD   | 2 December 2024  | 9 December 2024   | 0.0451 |
| Class BLfdm   | 2 April 2024     | 9 April 2024      | 0.0467 |
| Class BLfdm   | 2 May 2024       | 10 May 2024       | 0.0467 |
| Class BLfdm   | 3 June 2024      | 11 June 2024      | 0.0467 |
| Class BLfdm   | 1 July 2024      | 8 July 2024       | 0.0467 |
| Class BLfdm   | 1 August 2024    | 8 August 2024     | 0.0467 |
| Class BLfdm   | 3 September 2024 | 10 September 2024 | 0.0467 |
| Class BLfdm   | 1 October 2024   | 8 October 2024    | 0.0467 |
| Class BLfdm   | 4 November 2024  | 12 November 2024  | 0.0467 |
| Class BLfdm   | 2 December 2024  | 9 December 2024   | 0.0467 |
| Class BLfdmh-EUR  | 2 April 2024     | 9 April 2024      | 0.0461 |
| Class BLfdmh-EUR  | 2 May 2024       | 10 May 2024       | 0.0456 |
| Class BLfdmh-EUR  | 3 June 2024      | 11 June 2024      | 0.0463 |
| Class BLfdmh-EUR  | 1 July 2024      | 8 July 2024       | 0.0457 |
| Class BLfdmh-EUR  | 1 August 2024    | 8 August 2024     | 0.0462 |
| Class BLfdmh-EUR  | 3 September 2024 | 10 September 2024 | 0.0472 |
| Class BLfdmh-EUR  | 1 October 2024   | 8 October 2024    | 0.0475 |
| Class BLfdmh-EUR  | 4 November 2024  | 12 November 2024  | 0.0464 |
| Class BLfdmh-EUR  | 2 December 2024  | 9 December 2024   | 0.0452 |
| Class BLfdmh-GBP  | 2 April 2024     | 9 April 2024      | 0.0461 |
| Class BLfdmh-GBP  | 2 May 2024       | 10 May 2024       | 0.0456 |
| Class BLfdmh-GBP  | 3 June 2024      | 11 June 2024      | 0.0465 |
| Class BLfdmh-GBP  | 1 July 2024      | 8 July 2024       | 0.0461 |
| Class BLfdmh-GBP  | 1 August 2024    | 8 August 2024     | 0.0469 |
| Class BLfdmh-GBP  | 3 September 2024 | 10 September 2024 | 0.0479 |
| Class BLfdmh-GBP  | 1 October 2024   | 8 October 2024    | 0.0488 |
| Class BLfdmh-GBP  | 4 November 2024  | 12 November 2024  | 0.0471 |
| Class BLfdmh-GBP  | 2 December 2024  | 9 December 2024   | 0.0465 |
| Class BLfdmh-SGD  | 2 April 2024     | 9 April 2024      | 0.0462 |
| Class BLfdmh-SGD  | 2 May 2024       | 10 May 2024       | 0.0457 |
| Class BLfdmh-SGD  | 3 June 2024      | 11 June 2024      | 0.0462 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b> |                             |                   |        |
| Class BLfdmh-SGD  | 1 July 2024                 | 8 July 2024       | 0.0460 |
| Class BLfdmh-SGD  | 1 August 2024               | 8 August 2024     | 0.0467 |
| Class BLfdmh-SGD  | 3 September 2024            | 10 September 2024 | 0.0478 |
| Class BLfdmh-SGD  | 1 October 2024              | 8 October 2024    | 0.0486 |
| Class BLfdmh-SGD  | 4 November 2024             | 12 November 2024  | 0.0473 |
| Class BLfdmh-SGD  | 2 December 2024             | 9 December 2024   | 0.0466 |
| Class Cadmh-AUD   | 31 January 2024             | 8 February 2024   | 0.0333 |
| Class Cadmh-AUD   | 29 February 2024            | 8 March 2024      | 0.0346 |
| Class Cadmh-AUD   | 28 March 2024               | 15 April 2024     | 0.0340 |
| Class Cadmh-AUD   | 30 April 2024               | 10 May 2024       | 0.0351 |
| Class Cadmh-AUD   | 31 May 2024                 | 11 June 2024      | 0.0455 |
| Class Cadmh-AUD   | 25 June 2024                | 28 June 2024      | 0.0292 |
| Class Cadmh-AUD   | 31 July 2024                | 8 August 2024     | 0.0450 |
| Class Cadmh-AUD   | 30 August 2024              | 10 September 2024 | 0.0353 |
| Class Cadmh-AUD   | 30 September 2024           | 15 October 2024   | 0.0332 |
| Class Cadmh-AUD   | 31 October 2024             | 12 November 2024  | 0.0394 |
| Class Cadmh-AUD   | 29 November 2024            | 9 December 2024   | 0.0329 |
| Class Cadmh-AUD   | 31 December 2024            | 15 January 2025   | 0.0377 |
| Class Pfdm  | 2 January 2024              | 9 January 2024    | 0.0386 |
| Class Pfdm  | 1 February 2024             | 8 February 2024   | 0.0468 |
| Class Pfdm  | 1 March 2024                | 8 March 2024      | 0.0468 |
| Class Pfdm  | 2 April 2024                | 9 April 2024      | 0.0468 |
| Class Pfdm  | 2 May 2024                  | 10 May 2024       | 0.0468 |
| Class Pfdm  | 3 June 2024                 | 11 June 2024      | 0.0468 |
| Class Pfdm  | 1 July 2024                 | 8 July 2024       | 0.0468 |
| Class Pfdm  | 1 August 2024               | 8 August 2024     | 0.0468 |
| Class Pfdm  | 3 September 2024            | 10 September 2024 | 0.0468 |
| Class Pfdm  | 1 October 2024              | 8 October 2024    | 0.0468 |
| Class Pfdm  | 4 November 2024             | 12 November 2024  | 0.0468 |
| Class Pfdm  | 2 December 2024             | 9 December 2024   | 0.0468 |
| Class Pfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0407 |
| Class Pfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0492 |
| Class Pfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0490 |
| Class Pfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0490 |
| Class Pfdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.0485 |
| Class Pfdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.0494 |
| Class Pfdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.0490 |
| Class Pfdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.0499 |
| Class Pfdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.0510 |
| Class Pfdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.0519 |
| Class Pfdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.0500 |
| Class Pfdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.0495 |
| Class Pfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0395 |
| Class Pfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0464 |
| Class Pfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0463 |
| Class Pfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0461 |
| Class Pfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0456 |
| Class Pfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0461 |
| Class Pfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0459 |
| Class Pfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0466 |

|  | Dividend per share (in USD) |                   |        |
|--|-----------------------------|-------------------|--------|
|  | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global Corporate Bond Fund (LUX) (continued)</b>        |                             |                   |        |
| Class Pfdmh-SGD  | 3 September 2024            | 10 September 2024 | 0.0477 |
| Class Pfdmh-SGD  | 1 October 2024              | 8 October 2024    | 0.0485 |
| Class Pfdmh-SGD  | 4 November 2024             | 12 November 2024  | 0.0472 |
| Class Pfdmh-SGD  | 2 December 2024             | 9 December 2024   | 0.0465 |
| Class Sfdm   | 2 January 2024              | 9 January 2024    | 0.0386 |
| Class Sfdm   | 1 February 2024             | 8 February 2024   | 0.0470 |
| Class Sfdm   | 1 March 2024                | 8 March 2024      | 0.0470 |
| Class Sfdm   | 2 April 2024                | 9 April 2024      | 0.0470 |
| Class Sfdm   | 2 May 2024                  | 10 May 2024       | 0.0470 |
| Class Sfdm   | 3 June 2024                 | 11 June 2024      | 0.0470 |
| Class Sfdm   | 1 July 2024                 | 8 July 2024       | 0.0470 |
| Class Sfdm   | 1 August 2024               | 8 August 2024     | 0.0470 |
| Class Sfdm   | 3 September 2024            | 10 September 2024 | 0.0470 |
| Class Sfdm   | 1 October 2024              | 8 October 2024    | 0.0470 |
| Class Sfdm   | 4 November 2024             | 12 November 2024  | 0.0470 |
| Class Sfdm   | 2 December 2024             | 9 December 2024   | 0.0470 |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)</b> |                             |                   |        |
| Class Bgdm   | 3 June 2024                 | 11 June 2024      | 0.0104 |
| Class Bgdm   | 1 July 2024                 | 8 July 2024       | 0.0387 |
| Class Bgdm   | 1 August 2024               | 8 August 2024     | 0.0466 |
| Class Bgdm   | 3 September 2024            | 10 September 2024 | 0.0422 |
| Class Bgdm   | 1 October 2024              | 8 October 2024    | 0.0437 |
| Class Bgdm   | 4 November 2024             | 12 November 2024  | 0.0427 |
| Class Bgdm   | 2 December 2024             | 9 December 2024   | 0.0396 |
| Class Bgdmh-EUR  | 3 June 2024                 | 11 June 2024      | 0.0104 |
| Class Bgdmh-EUR  | 1 July 2024                 | 8 July 2024       | 0.0386 |
| Class Bgdmh-EUR  | 1 August 2024               | 8 August 2024     | 0.0467 |
| Class Bgdmh-EUR  | 3 September 2024            | 10 September 2024 | 0.0427 |
| Class Bgdmh-EUR  | 1 October 2024              | 8 October 2024    | 0.0447 |
| Class Bgdmh-EUR  | 4 November 2024             | 12 November 2024  | 0.0428 |
| Class Bgdmh-EUR  | 2 December 2024             | 9 December 2024   | 0.0386 |
| Class Bgdmh-GBP  | 3 June 2024                 | 11 June 2024      | 0.0104 |
| Class Bgdmh-GBP  | 1 July 2024                 | 8 July 2024       | 0.0389 |
| Class Bgdmh-GBP  | 1 August 2024               | 8 August 2024     | 0.0471 |
| Class Bgdmh-GBP  | 3 September 2024            | 10 September 2024 | 0.0429 |
| Class Bgdmh-GBP  | 1 October 2024              | 8 October 2024    | 0.0454 |
| Class Bgdmh-GBP  | 4 November 2024             | 12 November 2024  | 0.0440 |
| Class Bgdmh-GBP  | 2 December 2024             | 9 December 2024   | 0.0396 |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>                        |                             |                   |        |
| Class Pfdm   | 2 January 2024              | 9 January 2024    | 0.0398 |
| Class Pfdm   | 1 February 2024             | 8 February 2024   | 0.0472 |
| Class Pfdm   | 1 March 2024                | 8 March 2024      | 0.0472 |
| Class Pfdm   | 2 April 2024                | 9 April 2024      | 0.0472 |
| Class Pfdm   | 2 May 2024                  | 10 May 2024       | 0.0472 |
| Class Pfdm   | 3 June 2024                 | 11 June 2024      | 0.0472 |
| Class Pfdm   | 1 July 2024                 | 8 July 2024       | 0.0472 |
| Class Pfdm   | 1 August 2024               | 8 August 2024     | 0.0472 |
| Class Pfdm   | 3 September 2024            | 10 September 2024 | 0.0472 |
| Class Pfdm   | 1 October 2024              | 8 October 2024    | 0.0472 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group US Corporate Bond Fund (LUX) (continued)</b> |                             |                   |        |
| Class Pfdm  | 4 November 2024             | 12 November 2024  | 0.0472 |
| Class Pfdm  | 2 December 2024             | 9 December 2024   | 0.0472 |
| Class Sfdm  | 2 January 2024              | 9 January 2024    | 0.0398 |
| Class Sfdm  | 1 February 2024             | 8 February 2024   | 0.0473 |
| Class Sfdm  | 1 March 2024                | 8 March 2024      | 0.0473 |
| Class Sfdm  | 2 April 2024                | 9 April 2024      | 0.0473 |
| Class Sfdm  | 2 May 2024                  | 10 May 2024       | 0.0473 |
| Class Sfdm  | 3 June 2024                 | 11 June 2024      | 0.0473 |
| Class Sfdm  | 1 July 2024                 | 8 July 2024       | 0.0473 |
| Class Sfdm  | 1 August 2024               | 8 August 2024     | 0.0473 |
| Class Sfdm  | 3 September 2024            | 10 September 2024 | 0.0473 |
| Class Sfdm  | 1 October 2024              | 8 October 2024    | 0.0473 |
| Class Sfdm  | 4 November 2024             | 12 November 2024  | 0.0473 |
| Class Sfdm  | 2 December 2024             | 9 December 2024   | 0.0473 |
| <b>Capital Group Global High Income Opportunities (LUX)</b>   |                             |                   |        |
| Class Bfdm  | 2 January 2024              | 9 January 2024    | 0.1511 |
| Class Bfdm  | 1 February 2024             | 8 February 2024   | 0.1597 |
| Class Bfdm  | 1 March 2024                | 8 March 2024      | 0.1597 |
| Class Bfdm  | 2 April 2024                | 9 April 2024      | 0.1597 |
| Class Bfdm  | 2 May 2024                  | 10 May 2024       | 0.1597 |
| Class Bfdm  | 3 June 2024                 | 11 June 2024      | 0.1597 |
| Class Bfdm  | 1 July 2024                 | 8 July 2024       | 0.1597 |
| Class Bfdm  | 1 August 2024               | 8 August 2024     | 0.1597 |
| Class Bfdm  | 3 September 2024            | 10 September 2024 | 0.1597 |
| Class Bfdm  | 1 October 2024              | 8 October 2024    | 0.1597 |
| Class Bfdm  | 4 November 2024             | 12 November 2024  | 0.1597 |
| Class Bfdm  | 2 December 2024             | 9 December 2024   | 0.1597 |
| Class Bfdmh-AUD   | 2 January 2024              | 9 January 2024    | 0.1434 |
| Class Bfdmh-AUD   | 1 February 2024             | 8 February 2024   | 0.1435 |
| Class Bfdmh-AUD   | 1 March 2024                | 8 March 2024      | 0.1422 |
| Class Bfdmh-AUD   | 2 April 2024                | 9 April 2024      | 0.1426 |
| Class Bfdmh-AUD   | 2 May 2024                  | 10 May 2024       | 0.1417 |
| Class Bfdmh-AUD   | 3 June 2024                 | 11 June 2024      | 0.1456 |
| Class Bfdmh-AUD   | 1 July 2024                 | 8 July 2024       | 0.1460 |
| Class Bfdmh-AUD   | 1 August 2024               | 8 August 2024     | 0.1431 |
| Class Bfdmh-AUD   | 3 September 2024            | 10 September 2024 | 0.1481 |
| Class Bfdmh-AUD   | 1 October 2024              | 8 October 2024    | 0.1513 |
| Class Bfdmh-AUD   | 4 November 2024             | 12 November 2024  | 0.1440 |
| Class Bfdmh-AUD   | 2 December 2024             | 9 December 2024   | 0.1427 |
| Class Bfdmh-CNH   | 2 January 2024              | 9 January 2024    | 0.1694 |
| Class Bfdmh-CNH   | 1 February 2024             | 8 February 2024   | 0.1729 |
| Class Bfdmh-CNH   | 1 March 2024                | 8 March 2024      | 0.1725 |
| Class Bfdmh-CNH   | 2 April 2024                | 9 April 2024      | 0.1712 |
| Class Bfdmh-CNH   | 2 May 2024                  | 10 May 2024       | 0.1714 |
| Class Bfdmh-CNH   | 3 June 2024                 | 11 June 2024      | 0.1711 |
| Class Bfdmh-CNH   | 1 July 2024                 | 8 July 2024       | 0.1703 |
| Class Bfdmh-CNH   | 1 August 2024               | 8 August 2024     | 0.1721 |
| Class Bfdmh-CNH   | 3 September 2024            | 10 September 2024 | 0.1754 |
| Class Bfdmh-CNH   | 1 October 2024              | 8 October 2024    | 0.1774 |
| Class Bfdmh-CNH   | 4 November 2024             | 12 November 2024  | 0.1746 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b> |                             |                   |        |
| Class Bfdmh-CNH   | 2 December 2024             | 9 December 2024   | 0.1715 |
| Class Bfdmh-EUR   | 2 January 2024              | 9 January 2024    | 0.1396 |
| Class Bfdmh-EUR   | 1 February 2024             | 8 February 2024   | 0.1411 |
| Class Bfdmh-EUR   | 1 March 2024                | 8 March 2024      | 0.1412 |
| Class Bfdmh-EUR   | 2 April 2024                | 9 April 2024      | 0.1409 |
| Class Bfdmh-EUR   | 2 May 2024                  | 10 May 2024       | 0.1394 |
| Class Bfdmh-EUR   | 3 June 2024                 | 11 June 2024      | 0.1417 |
| Class Bfdmh-EUR   | 1 July 2024                 | 8 July 2024       | 0.1399 |
| Class Bfdmh-EUR   | 1 August 2024               | 8 August 2024     | 0.1413 |
| Class Bfdmh-EUR   | 3 September 2024            | 10 September 2024 | 0.1444 |
| Class Bfdmh-EUR   | 1 October 2024              | 8 October 2024    | 0.1454 |
| Class Bfdmh-EUR   | 4 November 2024             | 12 November 2024  | 0.1421 |
| Class Bfdmh-EUR   | 2 December 2024             | 9 December 2024   | 0.1382 |
| Class Bfdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.1480 |
| Class Bfdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.1544 |
| Class Bfdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.1537 |
| Class Bfdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.1537 |
| Class Bfdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.1522 |
| Class Bfdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.1552 |
| Class Bfdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.1540 |
| Class Bfdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.1566 |
| Class Bfdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.1600 |
| Class Bfdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.1628 |
| Class Bfdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.1571 |
| Class Bfdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.1552 |
| Class Bfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.1550 |
| Class Bfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.1586 |
| Class Bfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.1582 |
| Class Bfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.1576 |
| Class Bfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.1559 |
| Class Bfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.1575 |
| Class Bfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.1569 |
| Class Bfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.1592 |
| Class Bfdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.1631 |
| Class Bfdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.1656 |
| Class Bfdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.1612 |
| Class Bfdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.1590 |
| Class Cadmh-AUD   | 31 January 2024             | 8 February 2024   | 0.2630 |
| Class Cadmh-AUD   | 29 February 2024            | 8 March 2024      | 0.1923 |
| Class Cadmh-AUD   | 28 March 2024               | 15 April 2024     | 0.2373 |
| Class Cadmh-AUD   | 30 April 2024               | 10 May 2024       | 0.2590 |
| Class Cadmh-AUD   | 31 May 2024                 | 11 June 2024      | 0.2506 |
| Class Cadmh-AUD   | 25 June 2024                | 28 June 2024      | 0.1874 |
| Class Cadmh-AUD   | 31 July 2024                | 8 August 2024     | 0.2947 |
| Class Cadmh-AUD   | 30 August 2024              | 10 September 2024 | 0.2427 |
| Class Cadmh-AUD   | 30 September 2024           | 15 October 2024   | 0.2412 |
| Class Cadmh-AUD   | 31 October 2024             | 12 November 2024  | 0.2770 |
| Class Cadmh-AUD   | 29 November 2024            | 9 December 2024   | 0.2137 |
| Class Cadmh-AUD   | 31 December 2024            | 15 January 2025   | 0.2451 |
| Class Cfdm  | 2 January 2024              | 9 January 2024    | 0.3015 |
| Class Cfdm  | 1 February 2024             | 8 February 2024   | 0.3238 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b> |                             |                   |        |
| Class Cfdm  | 1 March 2024                | 8 March 2024      | 0.3238 |
| Class Cfdm  | 2 April 2024                | 9 April 2024      | 0.3238 |
| Class Cfdm  | 2 May 2024                  | 10 May 2024       | 0.3238 |
| Class Cfdm  | 3 June 2024                 | 11 June 2024      | 0.3238 |
| Class Cfdm  | 1 July 2024                 | 8 July 2024       | 0.3238 |
| Class Cfdm  | 1 August 2024               | 8 August 2024     | 0.3238 |
| Class Cfdm  | 3 September 2024            | 10 September 2024 | 0.3238 |
| Class Cfdm  | 1 October 2024              | 8 October 2024    | 0.3238 |
| Class Cfdm  | 4 November 2024             | 12 November 2024  | 0.3238 |
| Class Cfdm  | 2 December 2024             | 9 December 2024   | 0.3238 |
| Class Cfdmh-JPY   | 2 January 2024              | 9 January 2024    | 0.2884 |
| Class Cfdmh-JPY   | 1 February 2024             | 8 February 2024   | 0.2798 |
| Class Cfdmh-JPY   | 1 March 2024                | 8 March 2024      | 0.2747 |
| Class Cfdmh-JPY   | 2 April 2024                | 9 April 2024      | 0.2720 |
| Class Cfdmh-JPY   | 2 May 2024                  | 10 May 2024       | 0.2611 |
| Class Cfdmh-JPY   | 3 June 2024                 | 11 June 2024      | 0.2618 |
| Class Cfdmh-JPY   | 1 July 2024                 | 8 July 2024       | 0.2559 |
| Class Cfdmh-JPY   | 1 August 2024               | 8 August 2024     | 0.2749 |
| Class Cfdmh-JPY   | 3 September 2024            | 10 September 2024 | 0.2817 |
| Class Cfdmh-JPY   | 1 October 2024              | 8 October 2024    | 0.2865 |
| Class Cfdmh-JPY   | 4 November 2024             | 12 November 2024  | 0.2710 |
| Class Cfdmh-JPY   | 2 December 2024             | 9 December 2024   | 0.2752 |
| Class Pdm   | 2 January 2024              | 9 January 2024    | 0.2223 |
| Class Pdm   | 1 February 2024             | 8 February 2024   | 0.2744 |
| Class Pdm   | 1 March 2024                | 8 March 2024      | 0.2033 |
| Class Pdm   | 2 April 2024                | 9 April 2024      | 0.2390 |
| Class Pdm   | 2 May 2024                  | 10 May 2024       | 0.2718 |
| Class Pdm   | 3 June 2024                 | 11 June 2024      | 0.2596 |
| Class Pdm   | 1 July 2024                 | 8 July 2024       | 0.2186 |
| Class Pdm   | 1 August 2024               | 8 August 2024     | 0.2774 |
| Class Pdm   | 3 September 2024            | 10 September 2024 | 0.2543 |
| Class Pdm   | 1 October 2024              | 8 October 2024    | 0.2574 |
| Class Pdm   | 4 November 2024             | 12 November 2024  | 0.2584 |
| Class Pdm   | 2 December 2024             | 9 December 2024   | 0.2327 |
| Class Zdm   | 2 January 2024              | 9 January 2024    | 0.2017 |
| Class Zdm   | 1 February 2024             | 8 February 2024   | 0.2495 |
| Class Zdm   | 1 March 2024                | 8 March 2024      | 0.1842 |
| Class Zdm   | 2 April 2024                | 9 April 2024      | 0.2176 |
| Class Zdm   | 2 May 2024                  | 10 May 2024       | 0.2472 |
| Class Zdm   | 3 June 2024                 | 11 June 2024      | 0.2361 |
| Class Zdm   | 1 July 2024                 | 8 July 2024       | 0.1986 |
| Class Zdm   | 1 August 2024               | 8 August 2024     | 0.2526 |
| Class Zdm   | 3 September 2024            | 10 September 2024 | 0.2314 |
| Class Zdm   | 1 October 2024              | 8 October 2024    | 0.2341 |
| Class Zdm   | 4 November 2024             | 12 November 2024  | 0.2351 |
| Class Zdm   | 2 December 2024             | 9 December 2024   | 0.2115 |
| Class Zfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.1803 |
| Class Zfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.1861 |
| Class Zfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.1855 |
| Class Zfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.1849 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Global High Income Opportunities (LUX) (continued)</b> |                             |                   |        |
| Class Zfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.1829 |
| Class Zfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.1847 |
| Class Zfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.1841 |
| Class Zfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.1867 |
| Class Zfdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.1913 |
| Class Zfdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.1942 |
| Class Zfdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.1890 |
| Class Zfdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.1865 |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>                     |                             |                   |        |
| Class Bdm   | 2 January 2024              | 9 January 2024    | 0.0490 |
| Class Bdm   | 1 February 2024             | 8 February 2024   | 0.0509 |
| Class Bdm   | 1 March 2024                | 8 March 2024      | 0.0490 |
| Class Bdm   | 2 April 2024                | 9 April 2024      | 0.0475 |
| Class Bdm   | 2 May 2024                  | 10 May 2024       | 0.0515 |
| Class Bdm   | 3 June 2024                 | 11 June 2024      | 0.0490 |
| Class Bdm   | 1 July 2024                 | 8 July 2024       | 0.0472 |
| Class Bdm   | 1 August 2024               | 8 August 2024     | 0.0550 |
| Class Bdm   | 3 September 2024            | 10 September 2024 | 0.0467 |
| Class Bdm   | 1 October 2024              | 8 October 2024    | 0.0466 |
| Class Bdm   | 4 November 2024             | 12 November 2024  | 0.0486 |
| Class Bdm   | 2 December 2024             | 9 December 2024   | 0.0448 |
| Class Bdmh-CHF  | 2 January 2024              | 9 January 2024    | 0.0516 |
| Class Bdmh-CHF  | 1 February 2024             | 8 February 2024   | 0.0541 |
| Class Bdmh-CHF  | 1 March 2024                | 8 March 2024      | 0.0507 |
| Class Bdmh-CHF  | 2 April 2024                | 9 April 2024      | 0.0484 |
| Class Bdmh-CHF  | 2 May 2024                  | 10 May 2024       | 0.0510 |
| Class Bdmh-CHF  | 3 June 2024                 | 11 June 2024      | 0.0484 |
| Class Bdmh-CHF  | 1 July 2024                 | 8 July 2024       | 0.0471 |
| Class Bdmh-CHF  | 1 August 2024               | 8 August 2024     | 0.0550 |
| Class Bdmh-CHF  | 3 September 2024            | 10 September 2024 | 0.0482 |
| Class Bdmh-CHF  | 1 October 2024              | 8 October 2024    | 0.0487 |
| Class Bdmh-CHF  | 4 November 2024             | 12 November 2024  | 0.0498 |
| Class Bdmh-CHF  | 2 December 2024             | 9 December 2024   | 0.0447 |
| Class Bdmh-EUR  | 2 January 2024              | 9 January 2024    | 0.0504 |
| Class Bdmh-EUR  | 1 February 2024             | 8 February 2024   | 0.0525 |
| Class Bdmh-EUR  | 1 March 2024                | 8 March 2024      | 0.0498 |
| Class Bdmh-EUR  | 2 April 2024                | 9 April 2024      | 0.0486 |
| Class Bdmh-EUR  | 2 May 2024                  | 10 May 2024       | 0.0519 |
| Class Bdmh-EUR  | 3 June 2024                 | 11 June 2024      | 0.0497 |
| Class Bdmh-EUR  | 1 July 2024                 | 8 July 2024       | 0.0476 |
| Class Bdmh-EUR  | 1 August 2024               | 8 August 2024     | 0.0559 |
| Class Bdmh-EUR  | 3 September 2024            | 10 September 2024 | 0.0480 |
| Class Bdmh-EUR  | 1 October 2024              | 8 October 2024    | 0.0482 |
| Class Bdmh-EUR  | 4 November 2024             | 12 November 2024  | 0.0495 |
| Class Bdmh-EUR  | 2 December 2024             | 9 December 2024   | 0.0444 |
| Class Bfdm  | 2 January 2024              | 9 January 2024    | 0.0517 |
| Class Bfdm  | 1 February 2024             | 8 February 2024   | 0.0573 |
| Class Bfdm  | 1 March 2024                | 8 March 2024      | 0.0573 |
| Class Bfdm  | 2 April 2024                | 9 April 2024      | 0.0573 |
| Class Bfdm  | 2 May 2024                  | 10 May 2024       | 0.0573 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |                             |                   |        |
| Class Bfdm  | 3 June 2024                 | 11 June 2024      | 0.0573 |
| Class Bfdm  | 1 July 2024                 | 8 July 2024       | 0.0573 |
| Class Bfdm  | 1 August 2024               | 8 August 2024     | 0.0573 |
| Class Bfdm  | 3 September 2024            | 10 September 2024 | 0.0573 |
| Class Bfdm  | 1 October 2024              | 8 October 2024    | 0.0573 |
| Class Bfdm  | 4 November 2024             | 12 November 2024  | 0.0573 |
| Class Bfdm  | 2 December 2024             | 9 December 2024   | 0.0573 |
| Class Bfdmh-CNH   | 2 January 2024              | 9 January 2024    | 0.0505 |
| Class Bfdmh-CNH   | 1 February 2024             | 8 February 2024   | 0.0546 |
| Class Bfdmh-CNH   | 1 March 2024                | 8 March 2024      | 0.0545 |
| Class Bfdmh-CNH   | 2 April 2024                | 9 April 2024      | 0.0540 |
| Class Bfdmh-CNH   | 2 May 2024                  | 10 May 2024       | 0.0541 |
| Class Bfdmh-CNH   | 3 June 2024                 | 11 June 2024      | 0.0540 |
| Class Bfdmh-CNH   | 1 July 2024                 | 8 July 2024       | 0.0538 |
| Class Bfdmh-CNH   | 1 August 2024               | 8 August 2024     | 0.0543 |
| Class Bfdmh-CNH   | 3 September 2024            | 10 September 2024 | 0.0554 |
| Class Bfdmh-CNH   | 1 October 2024              | 8 October 2024    | 0.0560 |
| Class Bfdmh-CNH   | 4 November 2024             | 12 November 2024  | 0.0551 |
| Class Bfdmh-CNH   | 2 December 2024             | 9 December 2024   | 0.0541 |
| Class Bfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0539 |
| Class Bfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0578 |
| Class Bfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0576 |
| Class Bfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0574 |
| Class Bfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0568 |
| Class Bfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0574 |
| Class Bfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0572 |
| Class Bfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0580 |
| Class Bfdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.0594 |
| Class Bfdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.0603 |
| Class Bfdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.0587 |
| Class Bfdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.0579 |
| Class Bgdm  | 2 January 2024              | 9 January 2024    | 0.0579 |
| Class Bgdm  | 1 February 2024             | 8 February 2024   | 0.0610 |
| Class Bgdm  | 1 March 2024                | 8 March 2024      | 0.0577 |
| Class Bgdm  | 2 April 2024                | 9 April 2024      | 0.0559 |
| Class Bgdm  | 2 May 2024                  | 10 May 2024       | 0.0613 |
| Class Bgdm  | 3 June 2024                 | 11 June 2024      | 0.0582 |
| Class Bgdm  | 1 July 2024                 | 8 July 2024       | 0.0554 |
| Class Bgdm  | 1 August 2024               | 8 August 2024     | 0.0648 |
| Class Bgdm  | 3 September 2024            | 10 September 2024 | 0.0556 |
| Class Bgdm  | 1 October 2024              | 8 October 2024    | 0.0559 |
| Class Bgdm  | 4 November 2024             | 12 November 2024  | 0.0578 |
| Class Bgdm  | 2 December 2024             | 9 December 2024   | 0.0533 |
| Class Bgdmh-AUD   | 2 January 2024              | 9 January 2024    | 0.0596 |
| Class Bgdmh-AUD   | 1 February 2024             | 8 February 2024   | 0.0624 |
| Class Bgdmh-AUD   | 1 March 2024                | 8 March 2024      | 0.0578 |
| Class Bgdmh-AUD   | 2 April 2024                | 9 April 2024      | 0.0562 |
| Class Bgdmh-AUD   | 2 May 2024                  | 10 May 2024       | 0.0611 |
| Class Bgdmh-AUD   | 3 June 2024                 | 11 June 2024      | 0.0589 |
| Class Bgdmh-AUD   | 1 July 2024                 | 8 July 2024       | 0.0563 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |                             |                   |        |
| Class Bgdmh-AUD   | 1 August 2024               | 8 August 2024     | 0.0661 |
| Class Bgdmh-AUD   | 3 September 2024            | 10 September 2024 | 0.0562 |
| Class Bgdmh-AUD   | 1 October 2024              | 8 October 2024    | 0.0577 |
| Class Bgdmh-AUD   | 4 November 2024             | 12 November 2024  | 0.0592 |
| Class Bgdmh-AUD   | 2 December 2024             | 9 December 2024   | 0.0530 |
| Class Bgdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0578 |
| Class Bgdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0608 |
| Class Bgdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0570 |
| Class Bgdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0553 |
| Class Bgdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0598 |
| Class Bgdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0569 |
| Class Bgdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0541 |
| Class Bgdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0634 |
| Class Bgdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.0555 |
| Class Bgdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.0566 |
| Class Bgdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.0579 |
| Class Bgdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.0522 |
| Class Cadmh-AUD   | 31 January 2024             | 8 February 2024   | 0.0608 |
| Class Cadmh-AUD   | 29 February 2024            | 8 March 2024      | 0.0562 |
| Class Cadmh-AUD   | 28 March 2024               | 15 April 2024     | 0.0572 |
| Class Cadmh-AUD   | 30 April 2024               | 10 May 2024       | 0.0567 |
| Class Cadmh-AUD   | 31 May 2024                 | 11 June 2024      | 0.0597 |
| Class Cadmh-AUD   | 25 June 2024                | 28 June 2024      | 0.0497 |
| Class Cadmh-AUD   | 31 July 2024                | 8 August 2024     | 0.0725 |
| Class Cadmh-AUD   | 30 August 2024              | 10 September 2024 | 0.0552 |
| Class Cadmh-AUD   | 30 September 2024           | 15 October 2024   | 0.0502 |
| Class Cadmh-AUD   | 31 October 2024             | 12 November 2024  | 0.0594 |
| Class Cadmh-AUD   | 29 November 2024            | 9 December 2024   | 0.0501 |
| Class Cadmh-AUD   | 31 December 2024            | 15 January 2025   | 0.0572 |
| Class Pdm   | 3 June 2024                 | 11 June 2024      | 0.0538 |
| Class Pdm   | 1 July 2024                 | 8 July 2024       | 0.0570 |
| Class Pdm   | 1 August 2024               | 8 August 2024     | 0.0668 |
| Class Pdm   | 3 September 2024            | 10 September 2024 | 0.0569 |
| Class Pdm   | 1 October 2024              | 8 October 2024    | 0.0572 |
| Class Pdm   | 4 November 2024             | 12 November 2024  | 0.0594 |
| Class Pdm   | 2 December 2024             | 9 December 2024   | 0.0548 |
| Class Pdmh-CHF  | 3 June 2024                 | 11 June 2024      | 0.0535 |
| Class Pdmh-CHF  | 1 July 2024                 | 8 July 2024       | 0.0575 |
| Class Pdmh-CHF  | 1 August 2024               | 8 August 2024     | 0.0671 |
| Class Pdmh-CHF  | 3 September 2024            | 10 September 2024 | 0.0594 |
| Class Pdmh-CHF  | 1 October 2024              | 8 October 2024    | 0.0602 |
| Class Pdmh-CHF  | 4 November 2024             | 12 November 2024  | 0.0612 |
| Class Pdmh-CHF  | 2 December 2024             | 9 December 2024   | 0.0551 |
| Class Sdm   | 2 January 2024              | 9 January 2024    | 0.0551 |
| Class Sdm   | 1 February 2024             | 8 February 2024   | 0.0578 |
| Class Sdm   | 1 March 2024                | 8 March 2024      | 0.0551 |
| Class Sdm   | 2 April 2024                | 9 April 2024      | 0.0533 |
| Class Sdm   | 2 May 2024                  | 10 May 2024       | 0.0584 |
| Class Sdm   | 3 June 2024                 | 11 June 2024      | 0.0554 |
| Class Sdm   | 1 July 2024                 | 8 July 2024       | 0.0531 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |                             |                   |        |
| Class Sdm   | 1 August 2024               | 8 August 2024     | 0.0620 |
| Class Sdm   | 3 September 2024            | 10 September 2024 | 0.0530 |
| Class Sdm   | 1 October 2024              | 8 October 2024    | 0.0533 |
| Class Sdm   | 4 November 2024             | 12 November 2024  | 0.0552 |
| Class Sdm   | 2 December 2024             | 9 December 2024   | 0.0510 |
| Class Sdmh-CHF  | 2 January 2024              | 9 January 2024    | 0.0579 |
| Class Sdmh-CHF  | 1 February 2024             | 8 February 2024   | 0.0614 |
| Class Sdmh-CHF  | 1 March 2024                | 8 March 2024      | 0.0569 |
| Class Sdmh-CHF  | 2 April 2024                | 9 April 2024      | 0.0544 |
| Class Sdmh-CHF  | 2 May 2024                  | 10 May 2024       | 0.0578 |
| Class Sdmh-CHF  | 3 June 2024                 | 11 June 2024      | 0.0547 |
| Class Sdmh-CHF  | 1 July 2024                 | 8 July 2024       | 0.0530 |
| Class Sdmh-CHF  | 1 August 2024               | 8 August 2024     | 0.0619 |
| Class Sdmh-CHF  | 3 September 2024            | 10 September 2024 | 0.0548 |
| Class Sdmh-CHF  | 1 October 2024              | 8 October 2024    | 0.0556 |
| Class Sdmh-CHF  | 4 November 2024             | 12 November 2024  | 0.0565 |
| Class Sdmh-CHF  | 2 December 2024             | 9 December 2024   | 0.0509 |
| Class Sdmh-EUR  | 2 January 2024              | 9 January 2024    | 0.0567 |
| Class Sdmh-EUR  | 1 February 2024             | 8 February 2024   | 0.0596 |
| Class Sdmh-EUR  | 1 March 2024                | 8 March 2024      | 0.0559 |
| Class Sdmh-EUR  | 2 April 2024                | 9 April 2024      | 0.0546 |
| Class Sdmh-EUR  | 2 May 2024                  | 10 May 2024       | 0.0588 |
| Class Sdmh-EUR  | 3 June 2024                 | 11 June 2024      | 0.0562 |
| Class Sdmh-EUR  | 1 July 2024                 | 8 July 2024       | 0.0535 |
| Class Sdmh-EUR  | 1 August 2024               | 8 August 2024     | 0.0629 |
| Class Sdmh-EUR  | 3 September 2024            | 10 September 2024 | 0.0545 |
| Class Sdmh-EUR  | 1 October 2024              | 8 October 2024    | 0.0552 |
| Class Sdmh-EUR  | 4 November 2024             | 12 November 2024  | 0.0561 |
| Class Sdmh-EUR  | 2 December 2024             | 9 December 2024   | 0.0504 |
| Class Sfdm  | 2 January 2024              | 9 January 2024    | 0.0517 |
| Class Sfdm  | 1 February 2024             | 8 February 2024   | 0.0578 |
| Class Sfdm  | 1 March 2024                | 8 March 2024      | 0.0578 |
| Class Sfdm  | 2 April 2024                | 9 April 2024      | 0.0578 |
| Class Sfdm  | 2 May 2024                  | 10 May 2024       | 0.0578 |
| Class Sfdm  | 3 June 2024                 | 11 June 2024      | 0.0578 |
| Class Sfdm  | 1 July 2024                 | 8 July 2024       | 0.0578 |
| Class Sfdm  | 1 August 2024               | 8 August 2024     | 0.0578 |
| Class Sfdm  | 3 September 2024            | 10 September 2024 | 0.0578 |
| Class Sfdm  | 1 October 2024              | 8 October 2024    | 0.0578 |
| Class Sfdm  | 4 November 2024             | 12 November 2024  | 0.0578 |
| Class Sfdm  | 2 December 2024             | 9 December 2024   | 0.0578 |
| Class Sfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0539 |
| Class Sfdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0583 |
| Class Sfdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0581 |
| Class Sfdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0579 |
| Class Sfdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0573 |
| Class Sfdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0579 |
| Class Sfdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0577 |
| Class Sfdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0585 |
| Class Sfdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.0599 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |                             |                   |        |
| Class Sfdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.0608 |
| Class Sfdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.0592 |
| Class Sfdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.0584 |
| Class Sgdm  | 2 January 2024              | 9 January 2024    | 0.0583 |
| Class Sgdm  | 1 February 2024             | 8 February 2024   | 0.0615 |
| Class Sgdm  | 1 March 2024                | 8 March 2024      | 0.0582 |
| Class Sgdm  | 2 April 2024                | 9 April 2024      | 0.0564 |
| Class Sgdm  | 2 May 2024                  | 10 May 2024       | 0.0619 |
| Class Sgdm  | 3 June 2024                 | 11 June 2024      | 0.0587 |
| Class Sgdm  | 1 July 2024                 | 8 July 2024       | 0.0561 |
| Class Sgdm  | 1 August 2024               | 8 August 2024     | 0.0655 |
| Class Sgdm  | 3 September 2024            | 10 September 2024 | 0.0563 |
| Class Sgdm  | 1 October 2024              | 8 October 2024    | 0.0566 |
| Class Sgdm  | 4 November 2024             | 12 November 2024  | 0.0586 |
| Class Sgdm  | 2 December 2024             | 9 December 2024   | 0.0540 |
| Class Sgdmh-AUD   | 2 January 2024              | 9 January 2024    | 0.0599 |
| Class Sgdmh-AUD   | 1 February 2024             | 8 February 2024   | 0.0629 |
| Class Sgdmh-AUD   | 1 March 2024                | 8 March 2024      | 0.0583 |
| Class Sgdmh-AUD   | 2 April 2024                | 9 April 2024      | 0.0567 |
| Class Sgdmh-AUD   | 2 May 2024                  | 10 May 2024       | 0.0617 |
| Class Sgdmh-AUD   | 3 June 2024                 | 11 June 2024      | 0.0595 |
| Class Sgdmh-AUD   | 1 July 2024                 | 8 July 2024       | 0.0568 |
| Class Sgdmh-AUD   | 1 August 2024               | 8 August 2024     | 0.0669 |
| Class Sgdmh-AUD   | 3 September 2024            | 10 September 2024 | 0.0569 |
| Class Sgdmh-AUD   | 1 October 2024              | 8 October 2024    | 0.0584 |
| Class Sgdmh-AUD   | 4 November 2024             | 12 November 2024  | 0.0599 |
| Class Sgdmh-AUD   | 2 December 2024             | 9 December 2024   | 0.0537 |
| Class Sgdmh-GBP   | 2 January 2024              | 9 January 2024    | 0.0613 |
| Class Sgdmh-GBP   | 1 February 2024             | 8 February 2024   | 0.0650 |
| Class Sgdmh-GBP   | 1 March 2024                | 8 March 2024      | 0.0611 |
| Class Sgdmh-GBP   | 2 April 2024                | 9 April 2024      | 0.0595 |
| Class Sgdmh-GBP   | 2 May 2024                  | 10 May 2024       | 0.0644 |
| Class Sgdmh-GBP   | 3 June 2024                 | 11 June 2024      | 0.0617 |
| Class Sgdmh-GBP   | 1 July 2024                 | 8 July 2024       | 0.0591 |
| Class Sgdmh-GBP   | 1 August 2024               | 8 August 2024     | 0.0699 |
| Class Sgdmh-GBP   | 3 September 2024            | 10 September 2024 | 0.0603 |
| Class Sgdmh-GBP   | 1 October 2024              | 8 October 2024    | 0.0620 |
| Class Sgdmh-GBP   | 4 November 2024             | 12 November 2024  | 0.0634 |
| Class Sgdmh-GBP   | 2 December 2024             | 9 December 2024   | 0.0572 |
| Class Sgdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0583 |
| Class Sgdmh-SGD   | 1 February 2024             | 8 February 2024   | 0.0613 |
| Class Sgdmh-SGD   | 1 March 2024                | 8 March 2024      | 0.0574 |
| Class Sgdmh-SGD   | 2 April 2024                | 9 April 2024      | 0.0558 |
| Class Sgdmh-SGD   | 2 May 2024                  | 10 May 2024       | 0.0605 |
| Class Sgdmh-SGD   | 3 June 2024                 | 11 June 2024      | 0.0575 |
| Class Sgdmh-SGD   | 1 July 2024                 | 8 July 2024       | 0.0547 |
| Class Sgdmh-SGD   | 1 August 2024               | 8 August 2024     | 0.0641 |
| Class Sgdmh-SGD   | 3 September 2024            | 10 September 2024 | 0.0562 |
| Class Sgdmh-SGD   | 1 October 2024              | 8 October 2024    | 0.0574 |
| Class Sgdmh-SGD   | 4 November 2024             | 12 November 2024  | 0.0586 |

|   | Dividend per share (in USD) |                   |        |
|---|-----------------------------|-------------------|--------|
|   | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b> |                             |                   |        |
| Class Sgdmh-SGD   | 2 December 2024             | 9 December 2024   | 0.0530 |
| Class Zdm   | 2 January 2024              | 9 January 2024    | 0.0540 |
| Class Zdm   | 1 February 2024             | 8 February 2024   | 0.0566 |
| Class Zdm   | 1 March 2024                | 8 March 2024      | 0.0539 |
| Class Zdm   | 2 April 2024                | 9 April 2024      | 0.0524 |
| Class Zdm   | 2 May 2024                  | 10 May 2024       | 0.0570 |
| Class Zdm   | 3 June 2024                 | 11 June 2024      | 0.0543 |
| Class Zdm   | 1 July 2024                 | 8 July 2024       | 0.0520 |
| Class Zdm   | 1 August 2024               | 8 August 2024     | 0.0608 |
| Class Zdm   | 3 September 2024            | 10 September 2024 | 0.0518 |
| Class Zdm   | 1 October 2024              | 8 October 2024    | 0.0520 |
| Class Zdm   | 4 November 2024             | 12 November 2024  | 0.0540 |
| Class Zdm   | 2 December 2024             | 9 December 2024   | 0.0499 |
| Class Zdmh-CHF  | 2 January 2024              | 9 January 2024    | 0.0566 |
| Class Zdmh-CHF  | 1 February 2024             | 8 February 2024   | 0.0598 |
| Class Zdmh-CHF  | 1 March 2024                | 8 March 2024      | 0.0556 |
| Class Zdmh-CHF  | 2 April 2024                | 9 April 2024      | 0.0532 |
| Class Zdmh-CHF  | 2 May 2024                  | 10 May 2024       | 0.0563 |
| Class Zdmh-CHF  | 3 June 2024                 | 11 June 2024      | 0.0533 |
| Class Zdmh-CHF  | 1 July 2024                 | 8 July 2024       | 0.0518 |
| Class Zdmh-CHF  | 1 August 2024               | 8 August 2024     | 0.0604 |
| Class Zdmh-CHF  | 3 September 2024            | 10 September 2024 | 0.0534 |
| Class Zdmh-CHF  | 1 October 2024              | 8 October 2024    | 0.0541 |
| Class Zdmh-CHF  | 4 November 2024             | 12 November 2024  | 0.0551 |
| Class Zdmh-CHF  | 2 December 2024             | 9 December 2024   | 0.0495 |
| Class Zdmh-EUR  | 2 January 2024              | 9 January 2024    | 0.0542 |
| Class Zdmh-EUR  | 1 February 2024             | 8 February 2024   | 0.0568 |
| Class Zdmh-EUR  | 1 March 2024                | 8 March 2024      | 0.0536 |
| Class Zdmh-EUR  | 2 April 2024                | 9 April 2024      | 0.0522 |
| Class Zdmh-EUR  | 2 May 2024                  | 10 May 2024       | 0.0561 |
| Class Zdmh-EUR  | 3 June 2024                 | 11 June 2024      | 0.0537 |
| Class Zdmh-EUR  | 1 July 2024                 | 8 July 2024       | 0.0512 |
| Class Zdmh-EUR  | 1 August 2024               | 8 August 2024     | 0.0601 |
| Class Zdmh-EUR  | 3 September 2024            | 10 September 2024 | 0.0520 |
| Class Zdmh-EUR  | 1 October 2024              | 8 October 2024    | 0.0525 |
| Class Zdmh-EUR  | 4 November 2024             | 12 November 2024  | 0.0536 |
| Class Zdmh-EUR  | 2 December 2024             | 9 December 2024   | 0.0481 |
| Class Zfdm  | 2 January 2024              | 9 January 2024    | 0.0517 |
| Class Zfdm  | 1 February 2024             | 8 February 2024   | 0.0577 |
| Class Zfdm  | 1 March 2024                | 8 March 2024      | 0.0577 |
| Class Zfdm  | 2 April 2024                | 9 April 2024      | 0.0577 |
| Class Zfdm  | 2 May 2024                  | 10 May 2024       | 0.0577 |
| Class Zfdm  | 3 June 2024                 | 11 June 2024      | 0.0577 |
| Class Zfdm  | 1 July 2024                 | 8 July 2024       | 0.0577 |
| Class Zfdm  | 1 August 2024               | 8 August 2024     | 0.0577 |
| Class Zfdm  | 3 September 2024            | 10 September 2024 | 0.0577 |
| Class Zfdm  | 1 October 2024              | 8 October 2024    | 0.0577 |
| Class Zfdm  | 4 November 2024             | 12 November 2024  | 0.0577 |
| Class Zfdm  | 2 December 2024             | 9 December 2024   | 0.0577 |
| Class Zfdmh-SGD   | 2 January 2024              | 9 January 2024    | 0.0539 |

|  | Dividend per share (in USD) |                   |        |
|--|-----------------------------|-------------------|--------|
|  | Ex-date                     | Pay-date          |        |
| <b>Capital Group Multi-Sector Income Fund (LUX) (continued)</b>      |                             |                   |        |
| Class Zfdmh-SGD  | 1 February 2024             | 8 February 2024   | 0.0581 |
| Class Zfdmh-SGD  | 1 March 2024                | 8 March 2024      | 0.0580 |
| Class Zfdmh-SGD  | 2 April 2024                | 9 April 2024      | 0.0578 |
| Class Zfdmh-SGD  | 2 May 2024                  | 10 May 2024       | 0.0571 |
| Class Zfdmh-SGD  | 3 June 2024                 | 11 June 2024      | 0.0577 |
| Class Zfdmh-SGD  | 1 July 2024                 | 8 July 2024       | 0.0575 |
| Class Zfdmh-SGD  | 1 August 2024               | 8 August 2024     | 0.0584 |
| Class Zfdmh-SGD  | 3 September 2024            | 10 September 2024 | 0.0598 |
| Class Zfdmh-SGD  | 1 October 2024              | 8 October 2024    | 0.0607 |
| Class Zfdmh-SGD  | 4 November 2024             | 12 November 2024  | 0.0591 |
| Class Zfdmh-SGD  | 2 December 2024             | 9 December 2024   | 0.0583 |
| Class Zgdm   | 2 January 2024              | 9 January 2024    | 0.0589 |
| Class Zgdm   | 1 February 2024             | 8 February 2024   | 0.0621 |
| Class Zgdm   | 1 March 2024                | 8 March 2024      | 0.0587 |
| Class Zgdm   | 2 April 2024                | 9 April 2024      | 0.0569 |
| Class Zgdm   | 2 May 2024                  | 10 May 2024       | 0.0625 |
| Class Zgdm   | 3 June 2024                 | 11 June 2024      | 0.0593 |
| Class Zgdm   | 1 July 2024                 | 8 July 2024       | 0.0565 |
| Class Zgdm   | 1 August 2024               | 8 August 2024     | 0.0661 |
| Class Zgdm   | 3 September 2024            | 10 September 2024 | 0.0567 |
| Class Zgdm   | 1 October 2024              | 8 October 2024    | 0.0571 |
| Class Zgdm   | 4 November 2024             | 12 November 2024  | 0.0590 |
| Class Zgdm   | 2 December 2024             | 9 December 2024   | 0.0545 |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>                |                             |                   |        |
| Class Bfdm   | 2 January 2024              | 9 January 2024    | 0.0738 |
| Class Bfdm   | 1 February 2024             | 8 February 2024   | 0.0748 |
| Class Bfdm   | 1 March 2024                | 8 March 2024      | 0.0748 |
| Class Bfdm   | 2 April 2024                | 9 April 2024      | 0.0748 |
| Class Bfdm   | 2 May 2024                  | 10 May 2024       | 0.0748 |
| Class Bfdm   | 3 June 2024                 | 11 June 2024      | 0.0748 |
| Class Bfdm   | 1 July 2024                 | 8 July 2024       | 0.0748 |
| Class Bfdm   | 1 August 2024               | 8 August 2024     | 0.0748 |
| Class Bfdm   | 3 September 2024            | 10 September 2024 | 0.0748 |
| Class Bfdm   | 1 October 2024              | 8 October 2024    | 0.0748 |
| Class Bfdm   | 4 November 2024             | 12 November 2024  | 0.0748 |
| Class Bfdm   | 2 December 2024             | 9 December 2024   | 0.0748 |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b> |                             |                   |        |
| Class Cgdm   | 31 January 2024             | 8 February 2024   | 0.0820 |
| Class Cgdm   | 29 February 2024            | 8 March 2024      | 0.0775 |
| Class Cgdm   | 28 March 2024               | 9 April 2024      | 0.0755 |
| Class Cgdm   | 30 April 2024               | 10 May 2024       | 0.0903 |
| Class Cgdm   | 31 May 2024                 | 11 June 2024      | 0.0905 |
| Class Cgdm   | 28 June 2024                | 8 July 2024       | 0.0796 |
| Class Cgdm   | 31 July 2024                | 8 August 2024     | 0.0948 |
| Class Cgdm   | 30 August 2024              | 10 September 2024 | 0.0841 |
| Class Cgdm   | 30 September 2024           | 8 October 2024    | 0.0812 |
| Class Cgdm   | 31 October 2024             | 12 November 2024  | 0.0937 |
| Class Cgdm   | 29 November 2024            | 9 December 2024   | 0.0810 |
| Class Cgdm   | 30 December 2024            | 7 January 2025    | 0.0817 |
| ZLgdm  | 2 September 2024            | 10 September 2024 | 0.0762 |

|  | Dividend per share (in USD) |                  |        |
|--|-----------------------------|------------------|--------|
|  | Ex-date                     | Pay-date         |        |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX) (continued)</b> |                             |                  |        |
| ZLgdm  | 1 October 2024              | 8 October 2024   | 0.0858 |
| ZLgdm  | 4 November 2024             | 12 November 2024 | 0.0867 |
| ZLgdm  | 2 December 2024             | 9 December 2024  | 0.0798 |

## 5) Taxation

### a. Taxe d'abonnement

In Luxembourg, CIF is subject only to a tax ("taxe d'abonnement") at the annual rate of 0.05% of the total net assets of each share class in each fund. However, as provided by the relevant Luxembourg laws in respect of share classes wholly held by institutional investors, a reduced rate of 0.01% per annum was applied in respect of class A4, A7, A9, A11, A13, A15, C and equivalent share classes, where available, for the year ended 31 December 2024. It should be noted that there can be no guarantee that the benefit of such reduced rate will not be denied or that, once obtained, it will continue to be available in the future. Such tax is accrued daily, payable quarterly and calculated on the total NAV of each share class at the end of the relevant quarter.

### b. Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. CIF is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries.

It is CIF's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes.

The below funds had a provision for Indian Capital Gains Tax net of any refunds as at the year end, the amounts are included within the "Provision for foreign tax" on the Statement of Assets and Liabilities, and movement in the provision for Indian Capital Gains Tax since last year end is disclosed as "Unrealised capital gain tax on investments" on the Combined statement of operations and changes in net assets:

| Fund  | Fund currency | Provision at 31 December 2024 (in Fund currency) | Provision at 31 December 2023 (in Fund currency) | Movement (in Fund currency) |
|---|---------------|--|--|-----------------------------|
| <b>Capital Group New World Fund (LUX)</b>                       | USD           | 2,685,993  | 1,933,004  | 752,989                     |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>         | USD           | 977,092  | 1,580,497  | (603,405)                   |
| <b>Capital Group Asian Horizon Fund (LUX)</b>                   | USD           | 1,123,161  | 817,152  | 306,009                     |
| <b>Capital Group Emerging Markets Total Opportunities (LUX)</b> | USD           | 1,291,765  | 803,993  | 487,772                     |

Under certain circumstances, CIF may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rules and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg, CIF does not accrue for the potential tax refund. When a claim is successful, any significant withholding tax or capital gain tax reimbursement is recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

For the year ended 31 December 2024, no amount was earned by the funds as a result of these claims.

Please refer to the Company's prospectus for further information on taxation.

## 6) Forward currency exchange contracts

In order to achieve the most appropriate currency distribution, the funds enter into forward currency exchange contracts aiming to reduce the risk of the depreciation in the value of specific currencies. The funds do not intend to systematically hedge currency exposures back to any currency, except in the case of hedged equivalent classes, as described in note 7 to the financial statements.

Forward currency exchange contracts are valued on the basis of forward currency exchange rates prevailing on the relevant reporting date and the resulting net change in unrealised gain or loss is included in the statement of operations and changes in net assets.

## 7) Hedged equivalent classes <sup>1</sup>

The hedged equivalent classes seek to limit the exposure of their shareholders to currencies other than the currency referred to in the relevant class's designation, through a systematic passive currency-hedging overlay performed by J.P. Morgan Chase Bank, N.A. on a significant part of the assets of the relevant fund attributable to these classes.

In the case of a net asset flow to or from such a class or fluctuation in the net asset value of the class, the passive currency-hedging overlay may not, or not immediately, be adjusted, unless the flow or fluctuation is significant. Passive currency-hedging overlay will not completely eliminate the exposure to currency movements, and proxy hedging may, for instance, be used when the underlying currency is not liquid or is closely linked to another currency. Shareholders of hedged equivalent classes should note that returns of hedged equivalent classes may be significantly different over time than those of unhedged classes and that passive currency-hedging overlay may limit their ability to benefit from the currency diversification undertaken within the portfolio (including partially offsetting the currency hedging undertaken at the level of the fund's portfolio).

The cost of passive currency-hedging overlay and gains/losses from hedging transactions are borne by the relevant hedged equivalent class(es).

These classes are marked by a "h" and a reference to the currency being hedged into.

The actual passive currency-hedging overlay methodology varies from fund to fund, as described hereafter.

<sup>1</sup> In this note, "hedged equivalent classes" include "dividend-distributing hedged equivalent classes" as well.

#### **Capital Group New Perspective Fund (LUX)**

CGNPLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group Future Generations Global Opportunities Fund (LUX) (Capital Group Sustainable Global Opportunities Fund (LUX) until 13 December 2024)**

CGFGOLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group Global Equity Fund (LUX)**

CGGELU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group World Growth and Income (LUX)**

CGWGILU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group World Dividend Growers (LUX)**

CGWDGLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group New Economy Fund (LUX)**

CGNELU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

#### **Capital Group New World Fund (LUX)**

CGNWLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

#### **Capital Group Emerging Markets Growth Fund (LUX)**

CGEMGLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

#### **Capital Group Japan Equity Fund (LUX)**

CGJPELU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

#### **Capital Group European Opportunities (LUX)**

CGEOLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

#### **Capital Group European Growth and Income Fund (LUX)**

CGEGILU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

**Capital Group AMCAP Fund (LUX)**

CGAMCAPLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

**Capital Group Investment Company of America (LUX)**

CGICALU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

**Capital Group Capital Income Builder (LUX)**

CGCIBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Global Allocation Fund (LUX)**

CGGALU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Future Generations Global Balanced Fund (LUX) (Capital Group Sustainable Global Balanced Fund (LUX) until 13 December 2024)**

CGFGBLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Global New Perspective Fund (LUX)**

CGGNPLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Global Screened Allocation Fund (LUX)**

CGGSALU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group American Balanced Fund (LUX)**

CGAMBALLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposure of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be 100%.

**Capital Group Emerging Markets Total Opportunities (LUX)**

CGETOPLU SGD and JPY hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. Other hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. At times, and for exceptional periods, a different ratio may be applied in order for the Class to achieve the objectives of the fund, but it will be no less than 25% and no more than 75%.

**Capital Group Global Bond Fund (LUX)**

CGGBLU hedged share classes aim at hedging with a reasonable margin of tolerance the main currency exposures of the fund's investment universe (represented by a relevant representative index) back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Global Intermediate Bond Fund (LUX)**

CGGIBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Global Total Return Bond Fund (LUX)**

CGGTRLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Euro Bond Fund (LUX)**

CGEBLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Global Corporate Bond Fund (LUX)**

CGGCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Future Generations Global Corporate Bond Fund (LUX) (Capital Group Sustainable Global Corporate Bond Fund (LUX) until 13 December 2024)**

CGFGCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>1</sup>**

CGECBLU hedged share classes aim at hedging, with a reasonable margin of tolerance, the main currency exposures of the fund back into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group US Corporate Bond Fund (LUX)**

CGUSCBLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD into the currency referred to in the relevant class's designation.

**Capital Group Global High Income Opportunities (LUX)**

CGGHIOLU hedged share classes aim at hedging, with a reasonable margin of tolerance, its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group Multi-Sector Income Fund (LUX)**

CGMSILU hedged share classes aim at hedging, with a reasonable margin of tolerance, its total net assets from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation. It is expected that the resulting effective hedge ratio (i.e. the percentage exposure in the currency of the hedged share class) will typically be in the range of 80% to 100%.

**Capital Group US High Yield Fund (LUX)**

CGUSHYLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

**Capital Group Emerging Markets Debt Fund (LUX)**

CGEMDLU hedged share classes aim at hedging 50% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the current exposure of the portfolio to USD), into the currency referred to in the relevant class's designation.

<sup>1</sup>Fund closed operations on 5 August 2024.

### Capital Group Emerging Markets Local Currency Debt Fund (LUX)

CGEMLCDLU hedged share classes aim at hedging 100% (with a reasonable margin of tolerance) of its total net assets, from USD (regardless of the underlying current exposure of the portfolio to USD) into the currency referred to in the relevant class's designation.

## 8) Credit Default Swaps contracts

In order to obtain exposure to a diversified portfolio of credits or to hedge against existing credit risks, the funds may use Credit default swaps ("CDS") or credit default swap indices contracts ("CDXs"). CDS allows the transfer of default risk. This allows investors to effectively buy insurance on a Bond they hold (hedging the investment) in the expectation that the credit will decline in quality. Conversely, where the investment view is that the payments due to decline in credit quality will be less than the coupon payments, protection will be sold by means of entering into a credit default swap. A CDX is based on a portfolio of credit default swaps with similar characteristics, such as credit default swaps on high-yield bonds. In a typical CDS and/or CDX transaction, one party - the protection buyer - is obligated to pay the other party - the protection seller - a stream of periodic payments over the term of the contract. If a credit event, such as a default or restructuring, occurs with respect to any of the underlying reference obligations, the protection seller must pay the protection buyer the loss on those credits. The fund may enter into a CDS and/or CDX transaction as either protection buyer or protection seller.

The unrealised gain/(loss) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swap contracts". Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/(depreciation) on swap contracts".

## 9) Interest Rate Swaps

An interest rate swap is a bilateral agreement in which each party agrees to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis which is usually not exchanged.

Interest rate swaps are marked to market at each NAV calculation date. The market value is based on the valuation elements laid down in the contracts, and is obtained from third party pricing agents, market makers or internal models.

The unrealised gain/(loss) is disclosed in the statement of net assets under "Unrealised gain/(loss) on swap contracts." Realised gain/(loss) and changes in unrealised gain/(loss) as a result thereof are included in the statement of operations and changes in net assets respectively under "Net realised gain/(loss) on swap contracts" and "Net change in unrealised appreciation/(depreciation) on swap contracts".

## 10) Futures contracts

Futures contracts provide for the delayed delivery of the underlying instrument at a fixed price or for a cash amount based on the change in the value of the underlying instruments at a specific date in the future.

Upon entering into futures contract, the fund is required to deposit with the broker, cash or securities in an amount equal to a certain percentage of the contract amount which is referred to as the initial margin account. Subsequent payments, referred to as variation margin, are made or received by the fund periodically and are based on changes in the market value of open futures contracts.

The unrealised gain/(loss) on future contracts is disclosed in the statement of net assets under “Unrealised gain/(loss) on financial futures contracts”. Changes in the market value of open future contracts are recorded as unrealised gain/(loss) in the statement of operations and changes in net assets under “Net change in unrealised appreciation/(depreciation) on financial futures contracts”. Realised gains or losses, representing the difference between the value of the contract at the time it was opened and the value at the time it was closed, are reported at the closing or expiration of futures contracts in the statement of operations and changes in net assets under “Net realised gain/(loss) on financial futures contracts”.

## 11) Collateral

As at 31 December 2024, the collateral received or paid which is composed of cash and non-cash collateral granted to or received from brokers and counterparties for the purpose of transactions in derivatives is as follows:

| Fund  | Fund Currency | Counterparty/ Broker                | Type of Collateral | Collateral Amount received | Collateral Amount paid |
|---|---------------|-------------------------------------|--------------------|----------------------------|------------------------|
| Capital Group New World Fund (LUX)                          | USD           | Goldman Sachs & Co LLC              | Cash               | –                          | 2,000                  |
| Capital Group New World Fund (LUX)                          | USD           | JP Morgan Securities LLC            | Cash               | –                          | 63,000                 |
| Capital Group Capital Income Builder (LUX)                  | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 552,000                |
| Capital Group Capital Income Builder (LUX)                  | USD           | Goldman Sachs & Co LLC              | Cash               | –                          | 102,000                |
| Capital Group Global Allocation Fund (LUX)                  | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 743,000                |
| Capital Group Global Allocation Fund (LUX)                  | USD           | JPMorgan Chase Bank, N.A.           | Cash               | 285,000                    | –                      |
| Capital Group Global Allocation Fund (LUX)                  | USD           | Morgan Stanley & Co LLC             | Cash               | –                          | 1,344,000              |
| Capital Group Global Allocation Fund (LUX)                  | USD           | Morgan Stanley Capital Services LLC | Cash               | –                          | 327,900                |
| Capital Group Global Allocation Fund (LUX)                  | USD           | Barclays Bank PLC                   | Non Cash           | –                          | 276,910                |
| Capital Group Global Allocation Fund (LUX)                  | USD           | Goldman Sachs Bank USA              | Non Cash           | –                          | 561,704                |
| Capital Group Future Generations Global Balanced Fund (LUX) | USD           | Goldman Sachs & Co LLC              | Cash               | –                          | 160,000                |
| Capital Group Future Generations Global Balanced Fund (LUX) | USD           | JP Morgan Securities LLC            | Cash               | –                          | 98,000                 |
| Capital Group Global Screened Allocation Fund (LUX)         | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 237,000                |
| Capital Group Global Screened Allocation Fund (LUX)         | USD           | Morgan Stanley & Co LLC             | Cash               | –                          | 270,000                |
| Capital Group American Balanced Fund (LUX)                  | USD           | JP Morgan Securities LLC            | Cash               | –                          | 807,000                |
| Capital Group American Balanced Fund (LUX)                  | USD           | Morgan Stanley & Co LLC             | Cash               | –                          | 304,000                |

| Fund   | Fund Currency | Counterparty/<br>Broker             | Type of Collateral | Collateral Amount received | Collateral Amount paid |
|--|---------------|-------------------------------------|--------------------|----------------------------|------------------------|
| Capital Group Emerging Markets Total Opportunities (LUX) | USD           | BNP Paribas SA (Paris)              | Cash               | 272,000                    | –                      |
| Capital Group Emerging Markets Total Opportunities (LUX) | USD           | Goldman Sachs Bank USA              | Non Cash           | 729                        | –                      |
| Capital Group Global Bond Fund (LUX)                     | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 2,094,500              |
| Capital Group Global Bond Fund (LUX)                     | USD           | Goldman Sachs Bank USA              | Cash               | –                          | 763,510                |
| Capital Group Global Bond Fund (LUX)                     | USD           | HSBC Bank USA, National Association | Cash               | 668,000                    | –                      |
| Capital Group Global Bond Fund (LUX)                     | USD           | Morgan Stanley & Co LLC             | Cash               | –                          | 4,303,000              |
| Capital Group Global Bond Fund (LUX)                     | USD           | UBS AG                              | Cash               | –                          | 570,000                |
| Capital Group Global Bond Fund (LUX)                     | USD           | Barclays Bank PLC                   | Non Cash           | –                          | 117,148                |
| Capital Group Global Bond Fund (LUX)                     | USD           | Standard Chartered Bank             | Non Cash           | –                          | 591,588                |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | BNP Paribas SA (Paris)              | Cash               | 282,000                    | –                      |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 107,000                |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | Goldman Sachs & Co LLC              | Cash               | –                          | 136,000                |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | Goldman Sachs Bank USA              | Cash               | –                          | 275,000                |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | HSBC Bank USA, National Association | Cash               | 275,000                    | –                      |
| Capital Group Global Intermediate Bond Fund (LUX)        | USD           | Morgan Stanley Capital Services LLC | Cash               | 612,000                    | –                      |
| Capital Group Global Total Return Bond Fund (LUX)        | USD           | Citigroup Global Markets Inc        | Cash               | –                          | 948,000                |
| Capital Group Global Total Return Bond Fund (LUX)        | USD           | Goldman Sachs Bank USA              | Cash               | –                          | 31,000                 |
| Capital Group Global Total Return Bond Fund (LUX)        | USD           | Morgan Stanley & Co LLC             | Cash               | –                          | 997,000                |
| Capital Group Global Total Return Bond Fund (LUX)        | USD           | Goldman Sachs Bank USA              | Non Cash           | –                          | 277,373                |
| Capital Group Euro Bond Fund (LUX)                       | EUR           | Citigroup Global Markets Inc        | Cash               | –                          | 239,658                |
| Capital Group Euro Bond Fund (LUX)                       | EUR           | Goldman Sachs & Co LLC              | Cash               | –                          | 1,161,182              |

| Fund  | Fund Currency | Counterparty/<br>Broker               | Type of Collateral | Collateral Amount received | Collateral Amount paid |
|---|---------------|---------------------------------------|--------------------|----------------------------|------------------------|
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Bank of America, National Association | Cash               | 287,000                    | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | BNP Paribas SA (Paris)                | Cash               | 22,000                     | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Citibank, N.A.                        | Cash               | 8,310,140                  | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 11,224,000             |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 122,000                |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Morgan Stanley Capital Services LLC   | Cash               | 1,943,233                  | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | Standard Chartered Bank               | Cash               | 301,000                    | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | The Bank Of New York Mellon           | Cash               | 284,000                    | –                      |
| Capital Group Global Corporate Bond Fund (LUX)                    | USD           | UBS AG                                | Cash               | 765,000                    | –                      |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) | USD           | JP Morgan Securities LLC              | Cash               | –                          | 226,000                |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) | USD           | Morgan Stanley Capital Services LLC   | Cash               | 40,000                     | –                      |
| Capital Group US Corporate Bond Fund (LUX)                        | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 4,645,000              |
| Capital Group US Corporate Bond Fund (LUX)                        | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 570,000                |
| Capital Group Global High Income Opportunities (LUX)              | USD           | Citibank, N.A.                        | Cash               | 75,000                     | –                      |
| Capital Group Global High Income Opportunities (LUX)              | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 2,592,000              |
| Capital Group Global High Income Opportunities (LUX)              | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 316,000                |
| Capital Group Global High Income Opportunities (LUX)              | USD           | Morgan Stanley Capital Services LLC   | Cash               | 455,901                    | –                      |
| Capital Group Multi-Sector Income Fund (LUX)                      | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 1,306,000              |
| Capital Group Multi-Sector Income Fund (LUX)                      | USD           | Morgan Stanley & Co LLC               | Cash               | –                          | 3,761,000              |
| Capital Group Multi-Sector Income Fund (LUX)                      | USD           | Morgan Stanley & Co LLC               | Non Cash           | –                          | 565,305                |
| Capital Group US High Yield Fund (LUX)                            | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 79,000                 |

| Fund  | Fund Currency | Counterparty/<br>Broker               | Type of Collateral | Collateral Amount received | Collateral Amount paid |
|---|---------------|---------------------------------------|--------------------|----------------------------|------------------------|
| Capital Group US High Yield Fund (LUX)                        | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 80,000                 |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | BNP Paribas SA (Paris)                | Cash               | 33,000                     | –                      |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | Citibank, N.A.                        | Cash               | 342,507                    | –                      |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 2,225,000              |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 456,000                |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | Standard Chartered Bank               | Cash               | 270,361                    | –                      |
| Capital Group Emerging Markets Debt Fund (LUX)                | USD           | JPMorgan Chase Bank, N.A.             | Non Cash           | 480,501                    | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Bank of America, National Association | Cash               | –                          | 305,000                |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Barclays Bank PLC                     | Cash               | 273,000                    | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Citibank, N.A.                        | Cash               | –                          | 262,478                |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Citigroup Global Markets Inc          | Cash               | –                          | 401,000                |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Goldman Sachs & Co LLC                | Cash               | –                          | 597,000                |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Goldman Sachs Bank USA                | Cash               | –                          | 526,000                |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | HSBC Bank USA, National Association   | Cash               | 13,000                     | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | JPMorgan Chase Bank, N.A.             | Cash               | 140,000                    | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Morgan Stanley Capital Services LLC   | Cash               | 404,621                    | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | Standard Chartered Bank               | Cash               | 426,339                    | –                      |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | USD           | UBS AG                                | Cash               | –                          | 858,000                |

## 12) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect

Some funds may invest via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively “Stock Connects”). The Shanghai-Hong Kong Stock Connect is a securities trading and clearing linked program developed by Stock Exchange of Hong Kong Limited (the “SEHK”), Shanghai Stock Exchange (“SSE”) and China Securities Depository and Clearing Corporation Limited (“ChinaClear”) and the Shenzhen-Hong Kong Stock Connect is a securities trading and clearing linked program developed by SEHK, Shenzhen Stock Exchange (“SZSE”) and ChinaClear, both aiming to achieve mutual stock market access between the People’s Republic of China (“PRC”) and Hong Kong. Hong Kong Securities Clearing Company Limited (HKSCC), a wholly-owned subsidiary of SEHK, and ChinaClear will be responsible for the clearing, settlement and the provision of depository, nominee and other related services of the trades executed by their respective market participants and/or investors.

The Shanghai-Hong Kong Stock Connect comprises a Northbound Shanghai Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shanghai Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by the SEHK, may be able to trade eligible securities, such as China A Shares listed on the SSE by routing orders to SSE. Under the Southbound Hong Kong Trading Link under Shanghai-Hong Kong Stock Connect, investors in the PRC will be able to trade certain securities listed on the SEHK.

The Shenzhen-Hong Kong Stock Connect comprises a Northbound Shenzhen Trading Link and a Southbound Hong Kong Trading Link. Under the Northbound Shenzhen Trading Link, Hong Kong and overseas investors, through their Hong Kong brokers and a securities trading service company established by SEHK, may be able to trade eligible securities listed on the SZSE by routing orders to SZSE. Under the Southbound Hong Kong Trading Link under Shenzhen-Hong Kong Stock Connect investors in the PRC will be able to trade certain securities listed on the SEHK.

The trading is subject to rules and regulations issued from time to time. Trading under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect are both subject to a daily quota (“Daily Quota”). Northbound Shanghai Trading Link and Southbound Hong Kong Trading Link under the Shanghai-Hong Kong Stock Connect as well as Northbound Shenzhen Trading Link and Southbound Hong Kong Trading Link under the Shenzhen-Hong Kong Stock Connect will be subject to a separate set of Daily Quota. The Daily Quota limits the maximum net buy value of cross boundary trades under the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect each day.

## 13) China Interbank Bond Market

Some funds may invest on the China Interbank Bond Market. Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the China Interbank Bond Market may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

To the extent that a fund transacts in the China Interbank Bond Market, the fund may also be exposed to risks associated with settlement procedures and default of counterparties. The counterparty which has entered into a transaction with the fund may default in its obligation to settle the transaction by delivery of the relevant security or by payment for value. Since the relevant filings and account opening for investment in the China Interbank Bond Market have to be carried out via an onshore settlement agent, the relevant fund is subject to the risks of default or errors on the part of the onshore settlement agent.

The China Interbank Bond Market is also subject to regulatory risks. The relevant rules and regulations on investment in the China Interbank Bond Market are subject to change which may have potential retrospective effect. In the event that the relevant Chinese authorities suspend account opening or trading on the China Interbank Bond Market, the funds' ability to invest in the China Interbank Bond Market will be limited and, after exhausting other trading alternatives, the relevant fund may suffer substantial losses as a result.

Reforms or changes in macro-economic policies, such as the monetary and tax policies might affect interest rates. Consequently, the price and the yield of the bonds held in a portfolio would/could also be affected.

#### 14) Bond Connect

Some funds may invest via the Bond Connect. Bond Connect is the historic opening up of China's Interbank Bond Market (CIBM) to global investors through the China-Hong Kong mutual access program. The program allows foreign and Mainland China investors the ability to trade in each other's bond market through a connection between the Mainland and Hong Kong based financial infrastructure institutions.

Bond Connect aims to enhance the efficiency and flexibility of investing in the China Interbank Bond Market. This is accomplished by easing the access requirements to enter the market, the use of the Hong Kong trading infrastructure to connect to China Foreign Exchange Trading System (CFETS) and Bond Settlement Agent, all which are required to invest in the CIBM directly.

Market volatility and potential lack of liquidity due to low trading volume of certain debt securities in the CIBM may result in prices of certain debt securities traded on such market fluctuating significantly. The relevant fund investing in such market is therefore subject to liquidity and volatility risks. The bid and offer spreads of the prices of such securities may be large, and the relevant fund may therefore incur significant trading and realisation costs and may even suffer losses when selling such investments.

#### 15) Transaction costs

For the year ended 31 December 2024, the amounts are as follows:

|   |               |
|---|---------------|
| <b>Capital Group New Perspective Fund (LUX)</b>                                     | US\$7,191,642 |
| <b>Capital Group Future Generations Global Opportunities Fund (LUX)<sup>1</sup></b> | US\$544,566   |
| <b>Capital Group Global Equity Fund (LUX)</b>                                       | US\$370,664   |
| <b>Capital Group World Growth and Income (LUX)</b>                                  | US\$239,044   |
| <b>Capital Group World Dividend Growers (LUX)</b>                                   | US\$199,353   |
| <b>Capital Group New Economy Fund (LUX)</b>   | US\$375,393   |
| <b>Capital Group New World Fund (LUX)</b>   | US\$634,589   |
| <b>Capital Group Emerging Markets Growth Fund (LUX)</b>                             | US\$1,019,591 |
| <b>Capital Group Asian Horizon Fund (LUX)</b>                                       | US\$159,580   |
| <b>Capital Group Japan Equity Fund (LUX)</b>  | ¥7,623,486    |
| <b>Capital Group European Opportunities (LUX)</b>                                   | €57,041       |
| <b>Capital Group European Growth and Income Fund (LUX)</b>                          | €137,625      |
| <b>Capital Group AMCAP Fund (LUX)</b>   | US\$23,603    |

Footnotes are on page 424.

|  |                    |
|--|--------------------|
| Capital Group Investment Company Of America (LUX)                              | US\$111,930        |
| Capital Group Capital Income Builder (LUX)                                     | US\$257,371        |
| Capital Group Global Allocation Fund (LUX)                                     | US\$360,374        |
| Capital Group Future Generations Global Balanced Fund (LUX) <sup>1</sup>       | US\$75,920         |
| Capital Group Global New Perspective Fund (LUX)                                | US\$3,870,323      |
| Capital Group Global Screened Allocation Fund (LUX)                            | US\$118,032        |
| Capital Group American Balanced Fund (LUX)                                     | US\$89,939         |
| Capital Group Emerging Markets Total Opportunities (LUX)                       | US\$204,455        |
| Capital Group Global Bond Fund (LUX)   | US\$59,288         |
| Capital Group Global Intermediate Bond Fund (LUX)                              | US\$12,716         |
| Capital Group Global Total Return Bond Fund (LUX)                              | US\$15,231         |
| Capital Group Euro Bond Fund (LUX)   | €14,132            |
| Capital Group Global Corporate Bond Fund (LUX)                                 | US\$182,718        |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) <sup>1</sup> | US\$2,276          |
| Capital Group Euro Corporate Bond Fund (LUX) (in liquidation) <sup>2</sup>     | €502               |
| Capital Group US Corporate Bond Fund (LUX)                                     | US\$42,065         |
| Capital Group Global High Income Opportunities (LUX)                           | US\$29,839         |
| Capital Group Multi-Sector Income Fund (LUX)                                   | US\$52,446         |
| Capital Group US High Yield Fund (LUX)   | US\$342            |
| Capital Group Emerging Markets Debt Fund (LUX)                                 | US\$24,671         |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)                  | US\$62,034         |
|  | <b>€16,020,900</b> |

There are no brokerage fees charged separately for transaction on fixed income instruments. The transaction costs are included in the transaction price, which is known as “marked up”.

<sup>1</sup>Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

<sup>2</sup>Fund closed operations on 5 August 2024.

## 16) Cross-Investment

As at 31 December 2024, the total cross-investment between funds amounts to EUR 32,079,182. The total combined Total Net Assets as at year-end without cross-investment would amount to EUR 44,469,834,618.

The details of the cross-investment between funds are disclosed in the following table:

| Fund   | Cross-Investment                            | Currency | Market Value |
|--|---|----------|--------------|
| Capital Group EUR Moderate Global Growth Portfolio (LUX) | Capital Group New Perspective Fund (LUX)    | EUR      | 1,829,502    |
|  | Capital Group Global Equity Fund (LUX)      | EUR      | 1,416,984    |
|  | Capital Group World Growth and Income (LUX) | EUR      | 967,039      |
|  | Capital Group New Economy Fund (LUX)        | EUR      | 1,507,867    |
|  | Capital Group New World Fund (LUX)          | EUR      | 581,365      |

| <b>Fund</b>   | <b>Cross-Investment</b>                                  | <b>Currency</b> | <b>Market Value</b> |
|---|--|-----------------|---------------------|
|   | Capital Group European Opportunities (LUX)               | EUR             | 449,163             |
|   | Capital Group European Growth and Income Fund (LUX)      | EUR             | 329,519             |
|   | Capital Group AMCAP Fund (LUX)                           | EUR             | 753,153             |
|   | Capital Group Investment Company Of America (LUX)        | EUR             | 1,005,909           |
|   | Capital Group Global Allocation Fund (LUX)               | EUR             | 937,794             |
|   | Capital Group American Balanced Fund (LUX)               | EUR             | 481,060             |
|   | Capital Group Emerging Markets Total Opportunities (LUX) | EUR             | 337,844             |
|   | Capital Group Global Bond Fund (LUX)                     | EUR             | 320,799             |
|   | Capital Group Euro Bond Fund (LUX)                       | EUR             | 549,675             |
|   | Capital Group Global High Income Opportunities (LUX)     | EUR             | 452,826             |
|   |  |                 | <b>11,920,499</b>   |
| <b>Capital Group EUR Balanced Growth and Income Portfolio (LUX)</b>     | Capital Group New Perspective Fund (LUX)                 | EUR             | 891,271             |
|   | Capital Group Global Equity Fund (LUX)                   | EUR             | 489,741             |
|   | Capital Group World Growth and Income (LUX)              | EUR             | 492,985             |
|   | Capital Group World Dividend Growers (LUX)               | EUR             | 388,799             |
|   | Capital Group European Growth and Income Fund (LUX)      | EUR             | 485,489             |
|   | Capital Group Capital Income Builder (LUX)               | EUR             | 1,170,919           |
|   | Capital Group Global Allocation Fund (LUX)               | EUR             | 791,996             |
|   | Capital Group American Balanced Fund (LUX)               | EUR             | 394,843             |
|   | Capital Group Emerging Markets Total Opportunities (LUX) | EUR             | 387,861             |
|   | Capital Group Global Bond Fund (LUX)                     | EUR             | 1,066,817           |
|   | Capital Group Global Total Return Bond Fund (LUX)        | EUR             | 475,680             |
|   | Capital Group Euro Bond Fund (LUX)                       | EUR             | 1,175,057           |
|   | Capital Group Global Corporate Bond Fund (LUX)           | EUR             | 1,063,680           |
|   | Capital Group Global High Income Opportunities (LUX)     | EUR             | 484,237             |
|   |  |                 | <b>9,759,375</b>    |
| <b>Capital Group EUR Conservative Income and Growth Portfolio (LUX)</b> | Capital Group New Perspective Fund (LUX)                 | EUR             | 284,570             |
|   | Capital Group World Growth and Income (LUX)              | EUR             | 283,333             |
|   | Capital Group European Growth and Income Fund (LUX)      | EUR             | 279,026             |
|   | Capital Group Capital Income Builder (LUX)               | EUR             | 560,927             |
|   | Capital Group Global Allocation Fund (LUX)               | EUR             | 455,188             |
|   | Capital Group American Balanced Fund (LUX)               | EUR             | 226,928             |
|   | Capital Group Emerging Markets Total Opportunities (LUX) | EUR             | 167,209             |
|   | Capital Group Global Bond Fund (LUX)                     | EUR             | 836,645             |

| Fund   | Cross-Investment                                     | Currency | Market Value     |
|--|--|----------|------------------|
|  | Capital Group Global Intermediate Bond Fund (LUX)    | EUR      | 502,580          |
|  | Capital Group Global Total Return Bond Fund (LUX)    | EUR      | 492,333          |
|  | Capital Group Euro Bond Fund (LUX)                   | EUR      | 1,012,923        |
|  | Capital Group Global Corporate Bond Fund (LUX)       | EUR      | 222,295          |
|  | Capital Group Global High Income Opportunities (LUX) | EUR      | 278,327          |
|  |  |          | <b>5,602,284</b> |
| <b>Capital Group EUR Conservative Income Portfolio (LUX)</b> |  |          |                  |
|  | Capital Group Capital Income Builder (LUX)           | EUR      | 260,775          |
|  | Capital Group Global Allocation Fund (LUX)           | EUR      | 157,197          |
|  | Capital Group American Balanced Fund (LUX)           | EUR      | 161,659          |
|  | Capital Group Global Bond Fund (LUX)                 | EUR      | 848,576          |
|  | Capital Group Global Intermediate Bond Fund (LUX)    | EUR      | 850,149          |
|  | Capital Group Global Total Return Bond Fund (LUX)    | EUR      | 363,389          |
|  | Capital Group Euro Bond Fund (LUX)                   | EUR      | 872,039          |
|  | Capital Group Global Corporate Bond Fund (LUX)       | EUR      | 753,257          |
|  | Capital Group US Corporate Bond Fund (LUX)           | EUR      | 231,691          |
|  | Capital Group Global High Income Opportunities (LUX) | EUR      | 298,292          |
|  |  |          | <b>4,797,024</b> |

## 17) Calculation method of the Global Exposure and Leverage

In accordance with the CSSF Circular 11/512, the methodology used by most funds (with the exception of the funds listed below) to calculate the Global Exposure resulting from the use of financial derivative instruments is the Commitment Approach. The Commitment Approach calculation converts the financial derivative position into the market value of an equivalent position in the underlying asset of that financial derivative. When using the Commitment Approach, the fund may benefit from the effects of netting and hedging arrangements to reduce its Global Exposure. The Global Exposure for a fund under the Commitment Approach must not exceed 100% of the fund's Net Asset Value.

For funds listed below, the Global Exposure methodology used for the calculation of market risk is the absolute or relative Value at Risk ("VaR") approach. The VaR approach seeks to estimate and constrain the potential loss that the fund could experience on a 1-month (20 business days) horizon, with a 99% confidence interval. A third-party risk system is used to calculate analytical VaR utilising historical data observation period of no less than one year (250 days) to carry out the calculation on a daily basis.

For the below funds, the relative VaR is used for the purpose of calculating Global Exposure. The relative VaR method (fund VaR vs benchmark VaR) is subject to the regulatory limit of 200% benchmark VaR.

Capital Group Global Bond Fund (LUX)  
Capital Group Global Intermediate Bond Fund (LUX)  
Capital Group Global Total Return Bond Fund (LUX)

Capital Group Euro Bond Fund (LUX)  
 Capital Group Global Corporate Bond Fund (LUX)  
 Capital Group Future Generations Global Corporate Bond Fund (LUX)  
 Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>1</sup>  
 Capital Group US Corporate Bond Fund (LUX)  
 Capital Group Global High Income Opportunities (LUX)  
 Capital Group Multi-Sector Income Fund (LUX)  
 Capital Group US High Yield Fund (LUX)  
 Capital Group Emerging Markets Debt Fund (LUX)  
 Capital Group Emerging Markets Local Currency Debt Fund (LUX)

For the Capital Group Global Total Return Bond Fund (LUX), the absolute VaR approach is used for the purposes of calculating Global Exposure. The absolute VaR method is subject to the regulatory limit of 20% of the fund's Net Asset Value.

The table below details the fund's highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the absolute VaR regulatory limit of 20% or a percentage of the relative VaR regulatory limit of 200%. In addition, the Leverage figure is calculated using the Gross Sum of the Notionals of the financial derivatives used by the fund as is required by UCITS regulations and as such does not take into account any netting of the financial derivatives and hedging arrangements that the fund may have in place at any time.

| Fund   | Global Exposure Approach | Regulatory VaR limit utilisation<br>(percentage of total VaR limit used)              |        |         | Average Gross Sum of Notionals |         |
|--|--------------------------|---|--------|---------|--------------------------------|---------|
|  |                          | Reference Index   | Lowest | Highest |                                |         |
| <b>Capital Group Emerging Markets Debt Fund (LUX)</b>                            | Relative VaR             | 50% JPM EMBI Global Diversified, 50% JPM GBI-EM Global Diversified Total Return Index | 48.78% | 56.44%  | 52.71%                         | 34.60%  |
| <b>Capital Group Emerging Markets Local Currency Debt Fund (LUX)</b>             | Relative VaR             | JPM GBI-EM Global Diversified Total Return Index                                      | 50.44% | 57.75%  | 54.60%                         | 31.14%  |
| <b>Capital Group Euro Bond Fund (LUX)</b>  | Relative VaR             | Bloomberg Euro Aggregate Bond Total Return index                                      | 48.43% | 54.69%  | 52.24%                         | 36.43%  |
| <b>Capital Group Euro Corporate Bond Fund (LUX) (in liquidation)<sup>1</sup></b> | Relative VaR             | Bloomberg Euro Aggregate Corporate Total Return Index                                 | 48.42% | 54.62%  | 51.74%                         | 22.66%  |
| <b>Capital Group Global Bond Fund (LUX)</b>                                      | Relative VaR             | Bloomberg Global Aggregate 1-7 Years Custom hedged to USD Total Return index          | 48.08% | 56.89%  | 51.61%                         | 132.10% |
| <b>Capital Group Global Corporate Bond Fund (LUX)</b>                            | Relative VaR             | Bloomberg Global Aggregate Corporate Total Return Hedged to USD Index                 | 49.69% | 53.13%  | 51.31%                         | 80.20%  |

Footnotes are on page 428.

| Fund   | Global Exposure Approach | Reference Index  | Regulatory VaR limit utilisation<br>(percentage of total VaR limit used) |         |         | Average Gross Sum of Notionals |
|--|--------------------------|--|--|---------|---------|--------------------------------|
|  |                          |  | Lowest   | Highest | Average |                                |
| <b>Capital Group Future Generations Global Corporate Bond Fund (LUX)<sup>2</sup></b> | Relative VaR             | Bloomberg Global Aggregate Corporate Total Return Index hedged to USD  | 48.62%   | 52.40%  | 50.37%  | 90.72%                         |
| <b>Capital Group Global High Income Opportunities (LUX)</b>                          | Relative VaR             | 50% Bloomberg US Corporate High Yield 2% Issuer Capped Total Return, 20% JPMorgan EMBI Global Total Return, 20% JPM GBI-EM Global Diversified Total Return and 10% JPM CEMBI Broad Diversified Total Return index    | 51.80%   | 58.33%  | 54.60%  | 48.57%                         |
| <b>Capital Group Global Intermediate Bond Fund (LUX)</b>                             | Relative VaR             | Bloomberg Global Aggregate 1-7 Years Custom hedged to USD Total Return index   | 33.43%   | 62.56%  | 48.03%  | 182.71%                        |
| <b>Capital Group Global Total Return Bond Fund (LUX)</b>                             | Absolute VaR             | N/A  | 13.81%   | 25.03%  | 19.15%  | 165.33%                        |
| <b>Capital Group Multi-Sector Income Fund (LUX)</b>                                  | Relative VaR             | 45% Bloomberg US Corporate High Yield 2% Issuer Capped Index, 30% Bloomberg US Corporate Index, 15% JPMorgan EMBI Global Diversified Index, 8% Bloomberg Non-Agency CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA Index | 44.61%   | 50.72%  | 47.14%  | 116.19%                        |
| <b>Capital Group US Corporate Bond Fund (LUX)</b>                                    | Relative VaR             | Bloomberg U.S. Corporate Investment Grade index  | 48.80%   | 52.52%  | 50.71%  | 48.56%                         |
| <b>Capital Group US High Yield Fund (LUX)</b>  | Relative VaR             | Barclays US Corporate High Yield 2% Issuer Capped Total Return Index   | 46.65%   | 52.44%  | 49.43%  | 54.85%                         |

<sup>1</sup> Capital Group Euro Corporate Bond Fund was liquidated on 5 August 2024, data used covers the period from 02 January 2024 to 02 August 2024 included.

<sup>2</sup> Capital Group Sustainable Global Opportunities Fund (LUX), Capital Group Sustainable Global Balanced Fund (LUX) and Capital Group Sustainable Global Corporate Bond Fund (LUX) were launched on 27 February 2024. Subsequently, on 13 December 2024, they changed their names to Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) respectively.

## 18) Significant events during the year

### a. Funds launch

Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Corporate Bond Fund (LUX) and Capital Group Future Generations Global Balanced Fund (LUX) were launched on 27 February 2024.

### b. Fund liquidation

Capital Group Euro Corporate Bond Fund was liquidated on 5 August 2024.

As of 31 December 2024, the remaining cash balance was equal to 19,524.50 EUR.

## 19) Events subsequent to the year-end

### a. Fee Model Change

On 30 September 2024, the Company informed investors about changes to the fee model, effective from 1 January 2025. The key change involves the introduction of a new single Annual Administration Charge (AAC), which consolidates various expenses previously charged individually to each share class. This change aims to simplify the administrative process and smooth the Total Expense Ratio (TER) of individual share classes.

The AAC will include costs such as custody and transfer agency fees, legal and audit fees, and other operational expenses.

The initial AAC rate will be based on the latest available TER of each share class, ensuring no significant increase in costs to investors beyond minor rounding adjustments. The effective rate of the AAC will be periodically reviewed and disclosed in the Company's annual and semi-annual reports.

## 20) Additional information for investors in Hong Kong

### a. Funds authorised in Hong Kong

As at 31 December 2024, the following funds of CIF are authorised by the Securities and Futures Commission in Hong Kong:

Capital Group New Perspective Fund (LUX)  
 Capital Group Future Generations Global Opportunities Fund (LUX)  
 Capital Group Global Equity Fund (LUX)  
 Capital Group World Growth and Income (LUX)  
 Capital Group World Dividend Growers (LUX)  
 Capital Group New Economy Fund (LUX)  
 Capital Group New World Fund (LUX)  
 Capital Group Asian Horizon Fund (LUX)  
 Capital Group Japan Equity Fund (LUX)  
 Capital Group European Opportunities (LUX)  
 Capital Group European Growth and Income Fund (LUX)  
 Capital Group AMCAP Fund (LUX)  
 Capital Group Investment Company of America (LUX)  
 Capital Group Capital Income Builder (LUX)  
 Capital Group Global Allocation Fund (LUX)  
 Capital Group American Balanced Fund (LUX)  
 Capital Group Future Generations Global Balanced Fund (LUX)  
 Capital Group Emerging Markets Total Opportunities (LUX)  
 Capital Group Global Bond Fund (LUX)  
 Capital Group Global Intermediate Bond Fund (LUX)

Capital Group Euro Bond Fund (LUX)  
Capital Group Global Corporate Bond Fund (LUX)  
Capital Group US Corporate Bond Fund (LUX)  
Capital Group Future Generations Global Corporate Bond Fund (LUX)  
Capital Group Global High Income Opportunities (LUX)  
Capital Group US High Yield Fund (LUX)  
Capital Group Emerging Markets Debt Fund (LUX)  
Capital Group Emerging Markets Local Currency Debt Fund (LUX)

**b. Compliance with the revised SFC Code**

The revised Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission (SFC Code) came into effect on 1 January 2019 with a 12-month transition period for compliance for funds previously authorised by the SFC (including the funds authorised in Hong Kong).

During the year ended 31 December 2024, disclosures on transactions with Connected Persons (as defined under the SFC Code) of each fund authorised in Hong Kong were further amended for compliance with the applicable requirements under the revised SFC Code. For the avoidance of doubt, as a result of the amendments of disclosures for compliance with the revised SFC Code, there will not be (i) any change of the investment objective and policies of the funds authorised in Hong Kong; (ii) any material changes to the funds authorised in Hong Kong; (iii) any material change or increase in the overall risk profile of the funds authorised in Hong Kong; and (iv) any material adverse impact on the rights or interests of the Hong Kong Shareholders.

**c. Transactions with Connected Persons for the funds authorised in Hong Kong**

Connected Persons of the Management Company, the Investment Advisers and the Directors of the Company, the Custodian and the Depositary are those defined in the SFC Code. All transactions entered into during the year between the Authorised funds and the Management Company, the Investment Advisers and the Directors of the Company, the Custodian and the Depositary and their respective Connected Persons including JP Morgan as securities lending agent were carried out at arm's length in the ordinary course of business and on normal commercial terms.

To the best of the knowledge of the Management Company, the Investment Advisers, the Directors of the Company, the Custodian and the Depositary, the funds did not have any other transactions with connected persons except for those disclosed below.

The following is a summary of the seed money transactions in USD currency (transfers are excluded).

| Fund  | Buy              |            | Sell             |              | Total net amount of transactions | Dividend received |
|---|------------------|------------|------------------|--------------|----------------------------------|-------------------|
|   | Number of shares | Amount     | Number of shares | Amount       |                                  |                   |
| Capital Group New Perspective Fund (LUX)                          | 16,762           | 449,880    | 16,549           | (405,844)    | 44,036                           | 4,441             |
| Capital Group Future Generations Global Opportunities Fund (LUX)  | 2,924,505        | 29,349,774 | 2,782,057        | (31,244,725) | (1,894,951)                      | 286               |
| Capital Group Global Equity Fund (LUX)                            | 2,414            | 99,163     | –                | –            | 99,163                           | 2,412             |
| Capital Group World Growth and Income (LUX)                       | –                | –          | 7,031            | (90,693)     | (90,693)                         | 2,150             |
| Capital Group World Dividend Growers (LUX)                        | –                | –          | –                | –            | –                                | 3,762             |
| Capital Group New Economy Fund (LUX)                              | –                | –          | 8,575            | (106,792)    | (106,792)                        | 284               |
| Capital Group New World Fund (LUX)                                | –                | –          | 3,529            | (62,244)     | (62,244)                         | 2,286             |
| Capital Group Asian Horizon Fund (LUX)                            | 6,897            | 50,000     | –                | –            | 50,000                           | –                 |
| Capital Group Japan Equity Fund (LUX)                             | 5,664            | 150,184    | –                | –            | 150,184                          | 17,486            |
| Capital Group European Opportunities (LUX)                        | –                | –          | –                | –            | –                                | 7,044             |
| Capital Group European Growth and Income Fund (LUX)               | –                | –          | 1,761            | (54,227)     | (54,227)                         | 15,775            |
| Capital Group AMCAP Fund (LUX)                                    | 6,466            | 99,861     | 1,499,865        | (33,331,657) | (33,231,796)                     | 1,516             |
| Capital Group Investment Company of America (LUX)                 | –                | –          | 21,162           | (372,623)    | (372,623)                        | 15,660            |
| Capital Group Capital Income Builder (LUX)                        | –                | –          | 36,049           | (433,912)    | (433,912)                        | 97,387            |
| Capital Group Global Allocation Fund (LUX)                        | 10,041           | 249,943    | –                | –            | 249,943                          | 2,531             |
| Capital Group Future Generations Global Balanced Fund (LUX)       | 6,500,004        | 65,000,002 | –                | –            | 65,000,002                       | 2,144             |
| Capital Group American Balanced Fund (LUX)                        | –                | –          | 50,197           | (502,495)    | (502,495)                        | 53,760            |
| Capital Group Emerging Markets Total Opportunities (LUX)          | –                | –          | –                | –            | –                                | 28,797            |
| Capital Group Global Bond Fund (LUX)                              | 4,869            | 99,984     | 15,342           | (313,285)    | (213,301)                        | 4,633             |
| Capital Group Global Intermediate Bond Fund (LUX)                 | 11,147           | 100,019    | 9,475            | (107,052)    | (7,034)                          | 715               |
| Capital Group Euro Bond Fund (LUX)                                | –                | –          | 2,758            | (52,427)     | (52,427)                         | 1,288             |
| Capital Group Global Corporate Bond Fund (LUX)                    | 91,697           | 1,049,962  | 206,969          | (2,308,872)  | (1,258,910)                      | 80,995            |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) | 5,053,771        | 50,549,919 | –                | –            | 50,549,919                       | –                 |
| Capital Group US Corporate Bond Fund (LUX)                        | –                | –          | 30,360           | (343,912)    | (343,912)                        | 42,632            |
| Capital Group Global High Income Opportunities (LUX)              | –                | –          | 10,132           | (401,036)    | (401,036)                        | 128,599           |

| Fund  | Buy              |        | Sell             |           | Total net amount of transactions | Dividend received |
|---|------------------|--------|------------------|-----------|----------------------------------|-------------------|
|   | Number of shares | Amount | Number of shares | Amount    |                                  |                   |
| Capital Group US High Yield Fund (LUX)                        | –                | –      | –                | –         | –                                | 27,700            |
| Capital Group Emerging Markets Debt Fund (LUX)                | –                | –      | 6,118            | (98,648)  | (98,648)                         | 8,832             |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX) | 4,096            | 50,062 | 22,300           | (250,720) | (200,658)                        | 10,786            |

Includes only funds registered in Hong Kong.

The following is a summary of the Directors of the Company's transactions in USD currency (transfers and switches are excluded).

| Fund   | Buy              |         | Sell             |          | Total net amount of transactions | Dividend received |
|--|------------------|---------|------------------|----------|----------------------------------|-------------------|
|  | Number of shares | Amount  | Number of shares | Amount   |                                  |                   |
| Capital Group New Perspective Fund (LUX)                         | 1,656            | 39,794  | 3,600            | (88,269) | (48,474)                         | 320,703           |
| Capital Group Future Generations Global Opportunities Fund (LUX) | –                | –       | –                | –        | –                                | –                 |
| Capital Group Global Equity Fund (LUX)                           | –                | –       | –                | –        | –                                | 12                |
| Capital Group World Growth and Income (LUX)                      | –                | –       | 6,000            | (93,246) | (93,246)                         | 85,499            |
| Capital Group World Dividend Growers (LUX)                       | –                | –       | –                | –        | –                                | 121,961           |
| Capital Group New Economy Fund (LUX)                             | –                | –       | –                | –        | –                                | –                 |
| Capital Group New World Fund (LUX)                               | –                | –       | –                | –        | –                                | 25,355            |
| Capital Group Asian Horizon Fund (LUX)                           | –                | –       | –                | –        | –                                | –                 |
| Capital Group Japan Equity Fund (LUX)                            | –                | –       | –                | –        | –                                | –                 |
| Capital Group European Opportunities (LUX)                       | –                | –       | –                | –        | –                                | –                 |
| Capital Group European Growth and Income Fund (LUX)              | –                | –       | –                | –        | –                                | –                 |
| Capital Group AMCAP Fund (LUX)                                   | –                | –       | –                | –        | –                                | –                 |
| Capital Group Investment Company of America (LUX)                | 7,611            | 216,915 | –                | –        | 216,915                          | –                 |
| Capital Group Capital Income Builder (LUX)                       | –                | –       | –                | –        | –                                | 154,535           |
| Capital Group Global Allocation Fund (LUX)                       | –                | –       | –                | –        | –                                | 208,225           |
| Capital Group Future Generations Global Balanced Fund (LUX)      | –                | –       | –                | –        | –                                | –                 |
| Capital Group American Balanced Fund (LUX)                       | –                | –       | –                | –        | –                                | –                 |
| Capital Group Emerging Markets Total Opportunities (LUX)         | –                | –       | –                | –        | –                                | 163,048           |

| Fund  | Buy              |        | Sell             |           | Total net amount of transactions | Dividend received |
|---|------------------|--------|------------------|-----------|----------------------------------|-------------------|
|   | Number of shares | Amount | Number of shares | Amount    |                                  |                   |
| Capital Group Global Bond Fund (LUX)                              | –                | –      | 497              | (9,463)   | (9,463)                          | –                 |
| Capital Group Global Intermediate Bond Fund (LUX)                 | –                | –      | –                | –         | –                                | –                 |
| Capital Group Euro Bond Fund (LUX)                                | –                | –      | 14,270           | (277,044) | (277,044)                        | –                 |
| Capital Group Global Corporate Bond Fund (LUX)                    | –                | –      | –                | –         | –                                | –                 |
| Capital Group Future Generations Global Corporate Bond Fund (LUX) | –                | –      | –                | –         | –                                | –                 |
| Capital Group US Corporate Bond Fund (LUX)                        | –                | –      | –                | –         | –                                | –                 |
| Capital Group Global High Income Opportunities (LUX)              | –                | –      | 4,043            | (216,710) | (216,710)                        | –                 |
| Capital Group US High Yield Fund (LUX)                            | –                | –      | –                | –         | –                                | –                 |
| Capital Group Emerging Markets Debt Fund (LUX)                    | –                | –      | –                | –         | –                                | 131,426           |
| Capital Group Emerging Markets Local Currency Debt Fund (LUX)     | –                | –      | –                | –         | –                                | 181,949           |

Includes only funds registered in Hong Kong.

The following CIF funds held cross umbrella investments in CIF as at 31 December 2024 (amounts are in EUR).

| Fund   | Buy              |           | Sell             |             | Total net amount of transactions | Dividend received |
|--|------------------|-----------|------------------|-------------|----------------------------------|-------------------|
|  | Number of shares | Amount    | Number of shares | Amount      |                                  |                   |
| Capital Group EUR Moderate Global Growth Portfolio (LUX)         | 83,956           | 1,699,564 | 70,464           | (1,455,924) | 243,640                          | 452,882           |
| Capital Group EUR Balanced Growth and Income Portfolio (LUX)     | 247,471          | 3,950,952 | 143,971          | (2,095,098) | 1,855,855                        | 558,192           |
| Capital Group EUR Conservative Income and Growth Portfolio (LUX) | 69,888           | 1,028,305 | 49,388           | (701,118)   | 327,187                          | 331,046           |
| Capital Group EUR Conservative Income Portfolio (LUX)            | 78,974           | 969,374   | 14,983           | (192,839)   | 776,536                          | 311,213           |

These funds are not authorised for sale in Hong Kong and are not available to the public in Hong Kong as at 31 December 2024.

For information on the cash management, cash deposits and borrowing, please refer to the 'Combined statement of net assets' section of this Annual Report for each Fund.

For information on foreign exchange and passive currency overlay, please refer to the 'Schedule of investments' section of this Annual Report.

In addition to being the Depositary and Custodian, JP Morgan serves as the sole securities lending agent. For more details on securities lending and relevant fees received by JP Morgan as securities lending agent, please refer to 'Note 2) Significant accounting policies - e. Securities lending' of the Notes to the financial statements.

The Funds utilise brokerage services for their purchases and sales of investments. Details of transactions executed through a broker who is a connected person of the Management Company, the Investment Advisers and the Directors of the Company during the year ended 31 December 2024 were as follows.

| Fund   | Currency | The total aggregate value of the transactions for the year | Percentage of such transactions in the value to the total transactions for the year | Commission paid for the year | Average rate of commission |
|--|----------|--|---|------------------------------|----------------------------|
| Capital Group New Perspective Fund (LUX)                         | USD      | 966,817,012  | 0.99%   | 300,822                      | 0.03%                      |
| Capital Group Future Generations Global Opportunities Fund (LUX) | USD      | 10,675,982   | 0.27%   | 2,579                        | 0.02%                      |
| Capital Group Global Equity Fund (LUX)                           | USD      | 79,011,955   | 0.90%   | 24,990                       | 0.03%                      |
| Capital Group World Growth and Income (LUX)                      | USD      | 31,470,883   | 0.89%   | 21,047                       | 0.07%                      |
| Capital Group World Dividend Growers (LUX)                       | USD      | 25,416,775   | 0.88%   | 10,659                       | 0.04%                      |
| Capital Group New Economy Fund (LUX)                             | USD      | 48,249,213   | 1.21%   | 15,711                       | 0.03%                      |
| Capital Group New World Fund (LUX)                               | USD      | 55,034,491   | 1.19%   | 33,532                       | 0.06%                      |
| Capital Group Asian Horizon Fund (LUX)                           | USD      | 6,351,963  | 3.37%   | 9,495                        | 0.15%                      |
| Capital Group Japan Equity Fund (LUX)                            | JPY      | 1,196,658,114  | 8.35%   | 680,888                      | 0.06%                      |
| Capital Group European Opportunities (LUX)                       | EUR      | 3,926,540  | 8.73%   | 1,647                        | 0.04%                      |
| Capital Group European Growth and Income Fund (LUX)              | EUR      | 11,670,362   | 10.36%  | 3,550                        | 0.03%                      |
| Capital Group AMCAP Fund (LUX)                                   | USD      | 7,470,353  | 0.84%   | 1,437                        | 0.02%                      |
| Capital Group Investment Company of America (LUX)                | USD      | 43,006,668   | 1.23%   | 6,571                        | 0.02%                      |
| Capital Group Capital Income Builder (LUX)                       | USD      | 101,418,763  | 1.21%   | 15,924                       | 0.02%                      |
| Capital Group Global Allocation Fund (LUX)                       | USD      | 257,073,443  | 0.64%   | 15,041                       | 0.01%                      |
| Capital Group Future Generations Global Balanced Fund (LUX)      | USD      | 30,229,310   | 1.69%   | 7,697                        | 0.03%                      |
| Capital Group American Balanced Fund (LUX)                       | USD      | 189,404,104  | 0.98%   | 6,675                        | 0.00%                      |
| Capital Group Emerging Markets Total Opportunities (LUX)         | USD      | 66,136,342   | 0.36%   | 9,186                        | 0.01%                      |

Brokerage fees are charged separately for fixed income instruments, therefore the fixed income CIF Funds and values for fixed income transactions are excluded from this table (for more details, please refer to 'Note 15) Transaction Costs' of the Notes to the financial statements).

The Management Company is entitled to receive management fees from the Funds as set out in 'Note 3) Fees and expenses' of the Notes to the financial statements.

#### d. Soft Commissions

No soft commission arrangements were entered into by the Management Company or the Investment Advisers with brokers for the year ended 31 December 2024.

# General information

## Annual General Meeting

The Annual General Meeting of the shareholders of Capital International Fund (CIF) is held at the registered office of CIF in Luxembourg on the last Tuesday of April in each year at 11:00 am or, if such day is not a Luxembourg business day, on the next business day. Notices of all general meetings are sent to shareholders at their addresses in the register of shareholders by post at least eight days prior to the meeting.

## Information available to investors

The current Prospectus, Key Information Document (KID), Key Investor Information Document (KIID), Articles of Incorporation, audited Annual Report, unaudited Semi-annual Report and a Statement of changes in the investment portfolio for each fund for the year ended 31 December 2024 are made available free of charge at the registered office of CIF or at the authorised representatives of CIF in various jurisdictions in accordance with Luxembourg law and with the laws of all relevant jurisdictions – see Authorised Agents and Country Paying Agents on pages 439 and 440. In addition, for investors in the Federal Republic of Germany, the above documents may be obtained free of charge in paper form from the German paying and information agent.

The net asset value per share can be obtained from the registered office of CIF. In addition, information about the funds is available on the Management Company's webpage at [capitalgroup.com/international](http://capitalgroup.com/international).

## Presentation of results information

### ■ Pre-merger funds

Some of the funds are a consequence of the merger of pre-existing SICAVs into Capital International Fund. For these funds, lifetime results relate to the pre-existing SICAVs.

## The Investment Adviser disclosure

The Investment Adviser and Affiliates (the "Affiliates") will place trades with brokers who provide certain brokerage and/or investment research services to the Affiliates, but only when in the Affiliates judgement the broker is capable of providing best execution for that transaction. For the year ended 31 December 2024, there were no transactions through connected brokers and hence no commissions were paid to connected brokers since none of the Affiliates operate any brokerage activity. These services permit the Affiliates to supplement their own research and analysis, which contributes to the efficient management of investment portfolios by Affiliates for the benefit of investors. Although Affiliates may enter into arrangements with brokers with the expectation that these services will be provided, Affiliates do not incur any obligation with any broker to pay for research by generating trading commissions. Affiliates also pay cash for certain third-party research they receive. In addition, Affiliates' employees are governed by a global Code of Ethics, which includes rigorous personal investing and gifts and entertainment policies. Affiliates may also provide the Company with other services to support its business development, including, but not limited to, product development, fund registration and any other similar support as may be required, for which they receive a reasonable compensation.



## Audit report

To the Shareholders of  
**Capital International Fund**

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### Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Capital International Fund (the “Fund”) and of each of its sub-funds as at 31 December 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the schedule of investments as at 31 December 2024;
- the combined statement of net assets as at 31 December 2024;
- the combined statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

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### Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

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### Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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#### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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#### **Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Capital International Fund - Capital Group Euro Corporate Bond Fund (LUX) where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 11 April 2025

Marc Schernberg

# Other information (unaudited)

## Directors and service providers

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### Registered Office

6C, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### Board of Directors of the Company

#### Luis Freitas de Oliveira (Chair)

Capital International Sàrl  
Geneva, Switzerland

#### François Beaudry (Vice Chair)

Capital Research Company  
London, United Kingdom

#### Marie Elaine Teo

Independent Non-Executive Director  
Singapore

#### Lou Camille Kiesch

Independent Non-Executive Director  
Luxembourg, Luxembourg

#### Maurizio Lualdi

Capital Research Company  
London, United Kingdom

#### Maria Manotok\*

Capital Research Management Company  
Los Angeles, United States of America

### Management Company

#### Capital International Management Company Sàrl

37A, avenue John F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 41479

### Depository, Custodian, Paying Agent and Administrative Manager of the Company

#### J.P. Morgan SE, Luxembourg Branch

6, route de Trèves  
L-2633 Senningerberg  
Luxembourg

### Auditor of the Company

#### PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator  
BP 1443  
L-1014 Luxembourg  
Luxembourg

### Investment Advisers and Sub-Adviser of the Company

#### Investment Advisers

##### Capital Research & Management Company

333, South Hope Street  
Los Angeles, CA 90071, USA

##### Capital International, Inc.

333 South Hope Street,  
55th Floor  
Los Angeles, CA 90025-3384, USA

#### Investment Adviser and Sub-Adviser

##### Capital International Sàrl

3, place des Bergues  
CH-1201 Geneva  
Switzerland

### Legal Adviser

#### ELVINGER HOSS PRUSSEN, société anonyme

2, place Winston Churchill  
L-1340 Luxembourg  
Luxembourg

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\*Maria Manotok was appointed to the Board of Directors on 30 April, 2024.

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**Authorised Agents and Country Paying Agents**

Representative  
in Switzerland

**Capital International Sàrl**  
3, place des Bergues  
CH-1201 Geneva

Paying Agent  
in Switzerland

**J.P. Morgan (Suisse) S.A.**  
8, rue de la Confédération  
CH-1204 Geneva

Representative Agent  
in Europe

**Capital International Management  
Company Sàrl**  
37A, avenue John F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 41479

Paying Agents  
in Italy

**Allfunds Bank, S.A.  
Branch in Milan**  
Via Bocchetto, 6  
I-20123 Milan

**Caceis Bank Italy Branch**  
Piazza Cavour, 2  
20121 Milan

**Societe Generale Securities  
Services S.p.A. (SGSS S.p.A.)**  
Via Benigno Crespi 19/A  
MAC 2  
I-20169 Milan

**Banca Sella  
Holding S.p.A.**  
Piazza Gaudenzio Sella 1  
I-13900 Biella

**State Street Bank International GmbH  
Succursale Italia**  
Via Ferrante Aporti, 10  
20125 Milan

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**Additional information for investors in the Federal Republic of Germany**

J.P. Morgan SE, Luxembourg Branch, 6h, route de Trèves L-2633 Senningerberg, Luxembourg, has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the “Paying Agent”).

Applications for the redemptions and conversion of shares may be sent to the Paying Agent.

All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the Paying Agent.

The current Prospectus, Key Information Document (KID), the Articles of Incorporation and the Annual & Semi annual Report may be obtained, free of charge, in hardcopy form at the office of the Paying Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also available free of charge in hardcopy form, upon request at the office of the Paying Agent. The German translation of the Annual Report is also available on the Management Company’s webpage at [capitalgroup.com/international](https://capitalgroup.com/international).

Issue, redemption, and conversion prices of shares, and any other information to the shareholders, are also available from the Paying Agent.

The issue, redemption and conversion prices will be published on the website <https://www.fundinfo.com/>.

The latest Preliminary Lump Sum tax figures and each Fund’s classification as well as additional tax information may be found on the German Tax Center of the Management Company’s webpage at [capitalgroup.com/international](https://capitalgroup.com/international).

Any other information to the shareholders will be sent to the shareholders by mail.

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# Appendix 1: Remuneration related information

The Management Company (“Capital International Management Company Sàrl”) has established a **Remuneration Policy**. This policy is designed to discourage excessive risk-taking.

The Management Company’s remuneration policy is regularly updated. It includes comprehensive details such as the calculation methodology for remuneration and benefits, the identities of those responsible for awarding remuneration and benefits, and the composition of the remuneration committee. These details are readily available on our website at <https://www.capitalgroup.com/international>. Additionally, a paper copy of the remuneration policy can be provided free of charge upon request.

The remuneration policy aligns with the UCITS V Directive concerning depositary functions, remuneration policies, and sanctions. We confirm that:

- The remuneration policy promotes sound and effective risk management. It does not encourage risk-taking that contradicts the risk profiles, rules, or instruments of incorporation of the UCITS funds managed by the Management Company.
- The remuneration policy aligns with the business strategy, objectives, values and interests of the Management Company, the UCITS it manages, and the Shareholders in these UCITS. It includes measures to avoid conflicts of interest.
- Performance assessment is set within a multi-year framework, which aligns with the holding period recommended to the Shareholders of the UCITS managed by the Management Company. This ensures that the assessment process is based on the UCITS’ longer-term performance and investment risks, and that the actual payment of performance-based components of remuneration is spread over the same period.
- The total remuneration is appropriately balanced between fixed and variable components. The fixed component constitutes a sufficiently high proportion of the total remuneration, allowing for a fully flexible policy on variable remuneration components, including the possibility of not paying any variable remuneration component.

For the year ending 31 December 2024, the Management Company paid a total of EUR 5.5m to 41 beneficiaries\*. This total comprises fixed remuneration of EUR 4.1m and variable remuneration of EUR 1.2m \*\*. The total amount paid to senior management was EUR 2.2m, and the amount paid to members who can significantly impact the funds’ risk profile was EUR 0.4m.

Fixed remuneration consists of salaries, pension contributions and other benefits such as health insurance. Variable remuneration comprises annual bonuses paid during the period in accordance with the remuneration policy. For staff performing roles for other group companies, only the proportion of remuneration pertaining to the Management Company or the UCITS funds it manages is included in these amounts.

The Management Company has contractual delegation arrangements in place with Capital Research and Management Company (CRMC), Capital International, Inc. (CII), and Capital International Sàrl (CISA) for the provision of portfolio management activities. CRMC, CII and CISA comply with their applicable remuneration regime and adhere to the same principles as the Management Company.

\* with fractional time spent on CIF SICAV responsibilities  
\*\*Figures may not add up to the total due to overhead costs.

## Appendix 2: Securities Financing Transactions Regulation (SFTR) disclosure

The funds may enter into securities lending transactions subject to the same rules regarding collateral as derivatives where relevant in accordance with the ESMA Guidelines 2014/937.

For each securities lending transaction and subject to a commitment that the equivalent securities will be returned on a future date or when requested to do so, the counterparty must provide cash in USD, EUR or JPY currency or cash equivalents, such as US Treasury securities as Collateral in an amount at least equivalent, at all times during the lifetime of the transactions, to the full current value of the securities lent. US Treasury securities generally have a maturity between one day and one year.

### SECURITIES LENDING

#### Global Data

*Amount of securities on loan and amount of assets engaged in securities lending transactions*

The following table represents the total value of assets engaged in securities lending as at the year end date. The total value of securities on loan as a proportion of the Funds' total lendable assets as at the year end date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Funds' securities lending programme.

| Fund  | Fund Currency | Market Value of Securities on Loan (in Fund Currency) * | % of Total Lendable Assets * | % Total Net Asset Value * |
|---|---------------|---|------------------------------|---------------------------|
| Capital Group New Perspective Fund (LUX)        | USD           | 2,740,076   | 0.06                         | 0.02                      |
| Capital Group World Growth and Income (LUX)     | USD           | 272,852   | 0.20                         | 0.06                      |
| Capital Group New World Fund (LUX)              | USD           | 806,292   | 0.46                         | 0.16                      |
| Capital Group European Opportunities (LUX)      | EUR           | 249,606   | 0.45                         | 0.44                      |
| Capital Group Capital Income Builder (LUX)      | USD           | 497,473   | 0.41                         | 0.11                      |
| Capital Group Global New Perspective Fund (LUX) | USD           | 10,801,906  | 0.12                         | 0.11                      |

\* Total lendable assets excludes cash and cash equivalents. It also excludes other monetary amounts such as net debtors and creditors which are not deemed "lendable assets".

## Concentration Data

### *Ten largest collateral issuers*

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds across securities lending transactions as at the year end date:

| Fund  | Fund Currency | Issuer      | Non-Cash Collateral<br>(in Fund Currency) |
|---|---------------|-------------|---|
| Capital Group New Perspective Fund (LUX)        | USD           | US Treasury | 3,240,059                                 |
| Capital Group World Growth and Income (LUX)     | USD           | US Treasury | 322,018                                   |
| Capital Group New World Fund (LUX)              | USD           | US Treasury | 876,173                                   |
| Capital Group European Opportunities (LUX)      | EUR           | US Treasury | 282,921                                   |
| Capital Group Capital Income Builder (LUX)      | USD           | US Treasury | 588,246                                   |
| Capital Group Global New Perspective Fund (LUX) | USD           | US Treasury | 12,448,365                                |

### *Top ten counterparties*

J.P. Morgan S.E. is the only counterparty in respect of securities lending transactions as at the reporting date.

## Aggregate Transaction Data

### *Type and quality of non-cash collateral*

Collaterals received by each Fund in respect of securities lending as at the year end date are in the form of government debt securities having investment grade credit rating.

| Fund  | Fund currency | Quality          | Cash collateral in<br>Fund currency | Non cash collateral in<br>Fund currency | Total collateral<br>in Fund currency |
|---|---------------|------------------|-------------------------------------|---|--------------------------------------|
| Capital Group New Perspective Fund (LUX)        | USD           | Investment grade | -                                   | 3,240,059                               | 3,240,059                            |
| Capital Group World Growth and Income (LUX)     | USD           | Investment grade | -                                   | 322,018                                 | 322,018                              |
| Capital Group New World Fund (LUX)              | USD           | Investment grade | -                                   | 876,173                                 | 876,173                              |
| Capital Group European Opportunities (LUX)      | EUR           | Investment grade | -                                   | 282,921                                 | 282,921                              |
| Capital Group Capital Income Builder (LUX)      | USD           | Investment grade | -                                   | 588,246                                 | 588,246                              |
| Capital Group Global New Perspective Fund (LUX) | USD           | Investment grade | -                                   | 12,448,365                              | 12,448,365                           |

*Maturity tenor of collateral***Securities lending transactions**

The following table provides an analysis of the maturity tenor of collaterals received in relation securities lending transactions as at the year end date:

| Fund  | Fund currency | COLLATERAL MARKET VALUE (in fund currency) |              |               |                |                  |
|---|---------------|--|--------------|---------------|----------------|------------------|
|   |               | 1 to 7 days                                | 1 to 4 weeks | 1 to 3 months | 3 to 12 months | more than 1 year |
| Capital Group New Perspective Fund (LUX)        | USD           | -  | -            | 70,414        | 111,336        | 3,058,309        |
| Capital Group World Growth and Income (LUX)     | USD           | -  | 34           | 6,909         | 11,194         | 303,881          |
| Capital Group New World Fund (LUX)              | USD           | -  | -            | -             | 166,472        | 709,701          |
| Capital Group European Opportunities (LUX)      | EUR           | -  | -            | 3,132         | 31,317         | 248,472          |
| Capital Group Capital Income Builder (LUX)      | USD           | -  | -            | 12,784        | 20,213         | 555,249          |
| Capital Group Global New Perspective Fund (LUX) | USD           | -  | -            | 213,039       | 843,253        | 11,392,073       |

*Currency of collateral*

The following table provides currency of collaterals received in relation to securities lending transactions as at the year end date.

| Fund  | Fund Currency | Collateral Value (in fund currency) |            |
|---|---------------|-------------------------------------|------------|
|   |               | USD                                 | Total      |
| Capital Group New Perspective Fund (LUX)        | USD           | 3,240,059                           | 3,240,059  |
| Capital Group World Growth and Income (LUX)     | USD           | 322,018                             | 322,018    |
| Capital Group New World Fund (LUX)              | USD           | 876,173                             | 876,173    |
| Capital Group European Opportunities (LUX)      | EUR           | 282,921                             | 282,921    |
| Capital Group Capital Income Builder (LUX)      | USD           | 588,246                             | 588,246    |
| Capital Group Global New Perspective Fund (LUX) | USD           | 12,448,365                          | 12,448,365 |

*Maturity tenor of securities lending transactions*

All securities on loan can be recalled at any point and therefore have a maturity tenor of one day.

*Country in which counterparties are established*

J.P. Morgan S.E. was incorporated in Luxembourg.

*Settlement and clearing*

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

### **Reuse of collateral**

Non-cash collateral received by a Fund may not be sold, re-invested or pledged. As the collateral in receipt for securities lending is entirely in the form of securities, there is no reuse of securities lending collateral.

### **Safekeeping of collateral**

#### *Collateral received*

J.P. Morgan S.E., as securities lending agent of the Company, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan S.E. is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

### **Collateral granted**

No collateral is granted by the Company as part of their securities lending activities.

### **Return and cost**

The total income earned from securities lending transactions is split between the relevant Funds and the securities lending agent. Income earned during the year by the Funds from securities lending transactions is disclosed in the Combined statement of operations and changes in net assets on pages 354 to 365.

# Appendix 3: Sustainable Finance Disclosure Regulation (SFDR) disclosure

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group New Perspective Fund (LUX)**

Legal entity identifier: **222100I2U5PFCXI5XS34**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>Yes</b>  | <input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b>  |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 58.69% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is generally at least 30% lower than the MSCI ACWI Index ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNG). The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>.
- Investment in companies that followed good governance practices

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 44% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of Sustainable Investments  | 58.69%          |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   |
|--|--|--|
| WACI of the corporate issuers compared to Index  | WACI of the corporate issuers was 44% below the Index as at 31 December 2024                     | WACI of the corporate issuers was 36% below the Index as at 31 December 2023                     |
|  | On average the WACI of the corporate issuers was 38% below the Index during the reference period | On average the WACI of the corporate issuers was 36% below the Index during the reference period |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%   | 0%   |
| Percentage of Sustainable Investments  | 58.69%   | n.a.   |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

From the 31 October 2024, the Fund committed to making a minimum allocation to sustainable investments of 10%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

As at the year-end, 58.69% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Adviser took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 100% of the portfolio (excluding cash and derivatives).

| PAI indicator  | Integration process  | Threshold (when applicable)   |
|--|--|---|
| <b>PAI 1</b> – GHG emissions   | PAI 1 was considered as part of the Fund's managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2 and 3 financed emission while the calculation of the WACI is based on Scope 1 and Scope 2 emissions expressed as revenue intensity of the issuer: <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company's facilities,</li> <li>• Scope 2: indirect emissions linked to the investee company's energy consumption.</li> </ul> The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio. | Management of the carbon footprint (WACI) of its investment in corporate issuers that is generally at least 30% lower than the Index.   |
| <b>PAI 4</b> – Exposure to companies active in the fossil fuel sector  | These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens   | Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.   |
| <b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |  | Exclusion of companies that  in the investment adviser's opinion  are violating the United Nations Global Compact (UNGC) principles.  |
| <b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 |  | - Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name<br><br>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:  
From 1 Jan 2024 to 31 Dec 2024

| Largest investments                       | Sector                 | % Assets | Country        |
|---|------------------------|----------|----------------|
| MICROSOFT CORP                            | Information Technology | 3.84%    | UNITED STATES  |
| META PLATFORMS INC CL A                   | Communication Services | 3.36%    | UNITED STATES  |
| BROADCOM INC                              | Information Technology | 2.84%    | UNITED STATES  |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Information Technology | 2.83%    | TAIWAN         |
| NOVO NORDISK AS B                         | Health Care            | 2.81%    | DENMARK        |
| TESLA INC                                 | Consumer Discretionary | 2.06%    | UNITED STATES  |
| NVIDIA CORP                               | Information Technology | 1.78%    | UNITED STATES  |
| ELI LILLY AND CO                          | Health Care            | 1.62%    | UNITED STATES  |
| ASTRAZENECA PLC (GBP)                     | Health Care            | 1.52%    | UNITED KINGDOM |
| NETFLIX INC                               | Communication Services | 1.26%    | UNITED STATES  |
| VERTEX PHARMACEUTICALS INC                | Health Care            | 1.15%    | UNITED STATES  |
| TOTALENERGIES SE                          | Energy                 | 1.11%    | FRANCE         |
| JPMORGAN CHASE & CO                       | Financials             | 1.05%    | UNITED STATES  |
| ALPHABET INC CL C                         | Communication Services | 1.00%    | UNITED STATES  |
| ESSILORLUXOTTICA SA                       | Health Care            | 0.98%    | FRANCE         |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

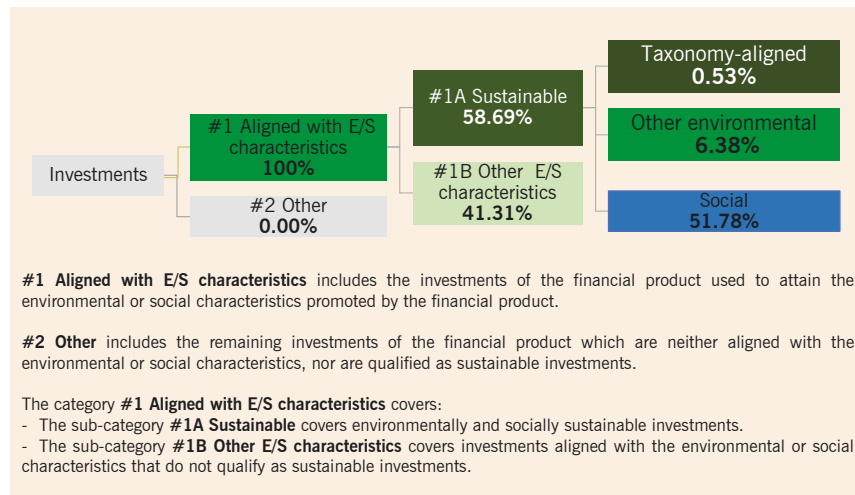
#### ● *What was the asset allocation?*

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 58.69% were invested in sustainable investments as defined by the Investment adviser.
- 6.38% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.53% with an environmental objective aligned with EU Taxonomy. 51.87% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average Weight |
|------------------------|---------------------------------------|----------------|
| COMMUNICATION SERVICES | Advertising                           | 0.30%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services | 0.12%          |
| COMMUNICATION SERVICES | Interactive Home Entertainment        | 0.76%          |
| COMMUNICATION SERVICES | Interactive Media & Services          | 6.57%          |
| COMMUNICATION SERVICES | Movies & Entertainment                | 1.74%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services   | 0.69%          |
| CONSUMER DISCRETIONARY | Apparel Retail                        | 0.23%          |
| CONSUMER DISCRETIONARY | Apparel   Accessories & Luxury Goods  | 1.14%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers              | 3.75%          |
| CONSUMER DISCRETIONARY | Automotive Parts & Equipment          | 0.07%          |
| CONSUMER DISCRETIONARY | Broadline Retail                      | 2.80%          |
| CONSUMER DISCRETIONARY | Casinos & Gaming                      | 0.91%          |
| CONSUMER DISCRETIONARY | Footwear                              | 0.38%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail               | 0.41%          |
| CONSUMER DISCRETIONARY | Hotels   Resorts & Cruise Lines       | 3.99%          |
| CONSUMER DISCRETIONARY | Restaurants                           | 1.31%          |
| CONSUMER STAPLES       | Agricultural Products & Services      | 0.12%          |

|                  |   |       |
|------------------|---|-------|
| CONSUMER STAPLES | Brewers                                   | 0.40% |
| CONSUMER STAPLES | Consumer Staples Merchandise Retail       | 1.15% |
| CONSUMER STAPLES | Distillers & Vintners                     | 0.09% |
| CONSUMER STAPLES | Food Retail                               | 0.11% |
| CONSUMER STAPLES | Household Products                        | 0.12% |
| CONSUMER STAPLES | Packaged Foods & Meats                    | 1.25% |
| CONSUMER STAPLES | Personal Care Products                    | 0.35% |
| CONSUMER STAPLES | Soft Drinks & Non-alcoholic Beverages     | 0.33% |
| ENERGY           | Integrated Oil & Gas                      | 1.50% |
| ENERGY           | Oil & Gas Equipment & Services            | 0.30% |
| ENERGY           | Oil & Gas Exploration & Production        | 0.20% |
| ENERGY           | Oil & Gas Storage & Transportation        | 0.24% |
| FINANCIALS       | Asset Management & Custody Banks          | 1.31% |
| FINANCIALS       | Diversified Banks                         | 3.52% |
| FINANCIALS       | Diversified Capital Markets               | 0.39% |
| FINANCIALS       | Financial Exchanges & Data                | 1.90% |
| FINANCIALS       | Insurance Brokers                         | 0.95% |
| FINANCIALS       | Investment Banking & Brokerage            | 0.27% |
| FINANCIALS       | Life & Health Insurance                   | 0.55% |
| FINANCIALS       | Multi-line Insurance                      | 0.48% |
| FINANCIALS       | Property & Casualty Insurance             | 0.93% |
| FINANCIALS       | Reinsurance                               | 0.12% |
| FINANCIALS       | Transaction & Payment Processing Services | 1.83% |
| HEALTH CARE      | Biotechnology                             | 3.34% |
| HEALTH CARE      | Health Care Equipment                     | 2.14% |
| HEALTH CARE      | Health Care Supplies                      | 1.42% |
| HEALTH CARE      | Life Sciences Tools & Services            | 1.70% |
| HEALTH CARE      | Pharmaceuticals                           | 5.42% |
| INDUSTRIALS      | Aerospace & Defense                       | 2.89% |
| INDUSTRIALS      | Agricultural & Farm Machinery             | 0.13% |
| INDUSTRIALS      | Air Freight & Logistics                   | 1.29% |
| INDUSTRIALS      | Building Products                         | 1.45% |

Other information (unaudited)

|                        |   |       |
|------------------------|---|-------|
| INDUSTRIALS            | Construction Machinery & Heavy Transportation Eqp | 0.75% |
| INDUSTRIALS            | Diversified Support Services                      | 0.38% |
| INDUSTRIALS            | Electrical Components & Equipment                 | 1.84% |
| INDUSTRIALS            | Environmental & Facilities Services               | 0.04% |
| INDUSTRIALS            | Heavy Electrical Equipment                        | 0.18% |
| INDUSTRIALS            | Human Resource & Employment Services              | 0.23% |
| INDUSTRIALS            | Industrial Conglomerates                          | 0.36% |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components      | 0.68% |
| INDUSTRIALS            | Passenger Airlines                                | 0.57% |
| INDUSTRIALS            | Passenger Ground Transportation                   | 0.17% |
| INDUSTRIALS            | Rail Transportation                               | 0.12% |
| INDUSTRIALS            | Research & Consulting Services                    | 0.60% |
| INDUSTRIALS            | Trading Companies & Distributors                  | 0.83% |
| INFORMATION TECHNOLOGY | Application Software                              | 2.51% |
| INFORMATION TECHNOLOGY | Communications Equipment                          | 0.78% |
| INFORMATION TECHNOLOGY | Electronic Components                             | 0.19% |
| INFORMATION TECHNOLOGY | Electronic Equipment & Instruments                | 0.45% |
| INFORMATION TECHNOLOGY | Internet Services & Infrastructure                | 1.78% |
| INFORMATION TECHNOLOGY | It Consulting & Other Services                    | 0.60% |
| INFORMATION TECHNOLOGY | Semiconductor Materials & Equipment               | 1.52% |
| INFORMATION TECHNOLOGY | Semiconductors                                    | 9.62% |
| INFORMATION TECHNOLOGY | Systems Software                                  | 4.00% |
| INFORMATION TECHNOLOGY | Technology Hardware   Storage & Peripherals       | 1.18% |
| MATERIALS              | Copper  | 0.48% |
| MATERIALS              | Diversified Metals & Mining                       | 0.41% |
| MATERIALS              | Fertilizers & Agricultural Chemicals              | 0.28% |
| MATERIALS              | Industrial Gases                                  | 0.89% |
| MATERIALS              | Specialty Chemicals                               | 1.33% |
| MATERIALS              | Steel   | 0.09% |
| REAL ESTATE            | Data Center Reits                                 | 0.15% |
| REAL ESTATE            | Industrial Reits                                  | 0.26% |
| UTILITIES              | Electric Utilities                                | 0.07% |

|              |  |             |
|--------------|--|-------------|
| UTILITIES    | Independent Power Producers & Energy Traders | 0.08%       |
| UTILITIES    | Multi-utilities                              | 0.59%       |
| Cash         |  | 2.67%       |
| <b>Total</b> |  | <b>100%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

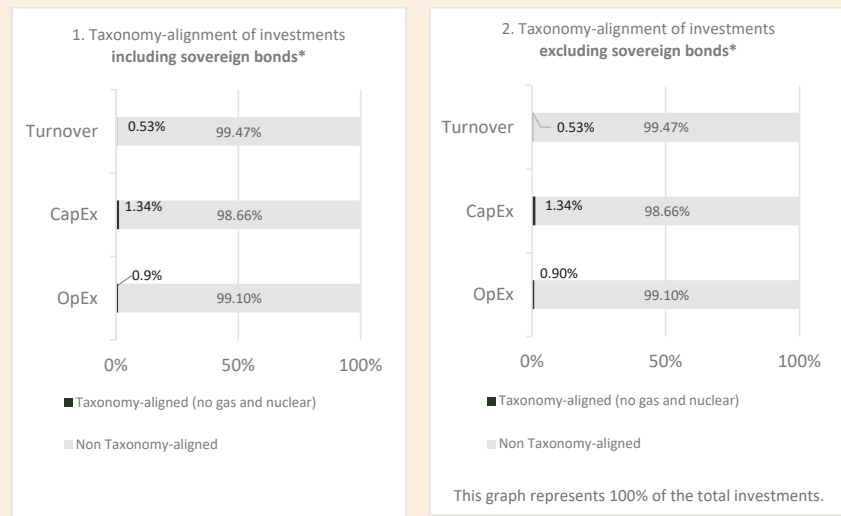
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.


| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.45%        | 0.00%             |
| CapEx     | 0.65%        | 0.07%             |
| OpEx      | 0.74%        | 0.01%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                        | 2024  | 2023  |
|-----------|---|-------|-------|
| Turnover  | Taxonomy-alignment (including sov. bonds) | 0.53% | 0.31% |
| Turnover  | Enabling                                  | 0.45% | 0.22% |
| Turnover  | Transition                                | 0.00% | 0.00% |
| CapEx     | Taxonomy-alignment (including sov. bonds) | 1.34% | 1.15% |
| CapEx     | Enabling                                  | 0.65% | 0.31% |
| CapEx     | Transition                                | 0.07% | 0.04% |
| OpEx      | Taxonomy-alignment (including sov. bonds) | 0.90% | 0.78% |
| OpEx      | Enabling                                  | 0.74% | 0.48% |
| OpEx      | Transition                                | 0.01% | 0.01% |

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



#### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy 6.38%.



#### **What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 51.78%.



#### **What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being 30% below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable

- *How does the reference benchmark differ from a broad market index?*

Not applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable

- *How did this financial product perform compared with the reference benchmark?*

Not applicable

- *How did this financial product perform compared with the broad market index?*

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Future Generations Global Opportunities Fund (LUX)**

Legal entity identifier:  
**549300SMK5QCHX6N2738**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <input checked="" type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/> Yes  | <input checked="" type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> No  |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 100% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental and/or social (E/S) characteristics through:

- Investment in companies that are majority-aligned or transitioning with the UN Sustainable Development Goals (SDGs), as determined by the Investment Adviser;
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC). The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>
- Investment in companies that followed good governance practices.

Throughout the reference period, at least 90% of the Fund's investments (excluding cash and cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%      |
| Percentage of Sustainable Investments  | 100%    |
| Percentage of investments having at least 50% of their revenue aligned with the SDGs                               | 94.75%  |
| Percentage of investments in companies considered as "Transitioning"   | 5.25%   |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

Not applicable.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund committed to making a minimum allocation to sustainable investments of 60%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's process of identifying sustainable investments assessed whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. These themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

Through its Negative Screening Policy, the Investment Advisor took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

As described above, the Fund considered all mandatory principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 100% of the portfolio (excluding cash and derivatives).

In particular, via the Negative Screening Policy the Investment Adviser addressed PAI 4 on exposure to companies active in the fossil fuel sector, PAI 10 on United Nations Global Compact violators and PAI 14 on controversial weapons.

The Investment Adviser's assessment also included an overall qualitative assessment of how ESG risks were being managed.

| PAI Indicator   | Integration process   | Threshold (when applicable)  |
|---|---|--|
| PAI 4 – Exposure to companies active in the fossil fuel sector"   | These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens." | Exclusion of companies involved in the exploration & production of oil and gas through Global Industry Classification Standard (GICS) "Integrated Oil & Gas" and "Oil & Gas Exploration & Production" for equity and Barclays Global Sector Classification (BCLASS) "Independent" and "Integrated" sectors for fixed income.   |
| PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |   | Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.   |
| PAI 14 – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 |   | - Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.<br>- Exclusion of companies that generate any revenue from the production of nuclear weapons. Companies are identified through the MSCI's Weapons – Nuclear Maximum Percentage of Revenue factor name.<br>- Exclusion of companies that generate over 10% of their revenue from weapons systems, components and support systems and service. Companies are identified through the MSCI's Weapons– Maximum Percentage of Revenue factor name. |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [27 February 2024 to 31 December 2024](#)

| Largest Investments                       | Sector                 | % Asset | Country       |
|---|------------------------|---------|---------------|
| BROADCOM INC                              | Information Technology | 6.14%   | UNITED STATES |
| MICROSOFT CORP                            | Information Technology | 5.61%   | UNITED STATES |
| NVIDIA CORP                               | Information Technology | 3.76%   | UNITED STATES |
| NOVO NORDISK AS B                         | Health Care            | 2.88%   | DENMARK       |
| TAIWAN SEMICONDUCTOR MFG CO ADR           | Information Technology | 2.43%   | TAIWAN        |
| ALPHABET INC CL C                         | Communication Services | 2.32%   | UNITED STATES |
| ELI LILLY AND CO                          | Health Care            | 2.03%   | UNITED STATES |
| SHOPIFY INC CL A S/V (USD)                | Information Technology | 1.95%   | CANADA        |
| VISA INC CL A                             | Financials             | 1.92%   | UNITED STATES |
| MERCADOLIBRE INC                          | Consumer Discretionary | 1.83%   | URUGUAY       |
| LINDE PLC (NEW)                           | Materials              | 1.60%   | UNITED STATES |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Information Technology | 1.56%   | TAIWAN        |
| UNITEDHEALTH GROUP INC                    | Health Care            | 1.53%   | UNITED STATES |
| ASML HOLDING NV                           | Information Technology | 1.53%   | NETHERLANDS   |
| KEYENCE CORP                              | Information Technology | 1.43%   | JAPAN         |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

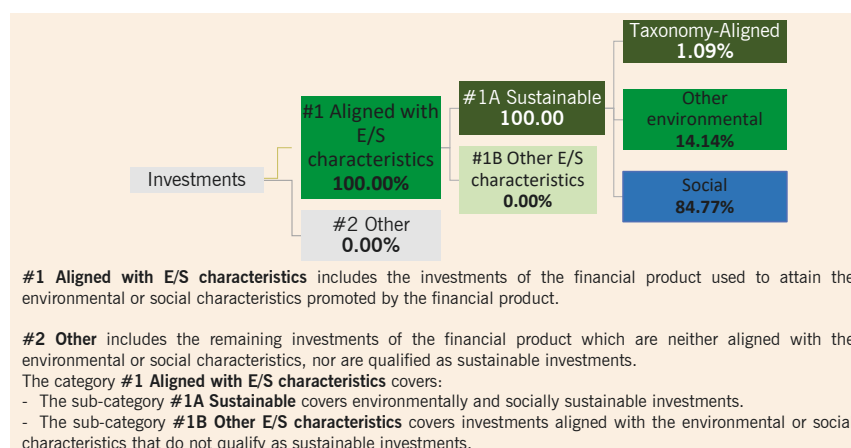
**Asset allocation** describes the share of investments in specific assets.

#### ● *What was the asset allocation?*

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this, 14.14% were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 1.09% with an environmental objective aligned with EU Taxonomy. 84.77% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                                | Average Weight |
|------------------------|---|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                         | 0.23%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services     | 0.27%          |
| COMMUNICATION SERVICES | Interactive Media & Services              | 3.90%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services       | 1.01%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers                  | 0.27%          |
| CONSUMER DISCRETIONARY | Automotive Parts & Equipment              | 0.26%          |
| CONSUMER DISCRETIONARY | Broadline Retail                          | 2.04%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail                   | 1.11%          |
| CONSUMER DISCRETIONARY | Homebuilding                              | 0.41%          |
| CONSUMER DISCRETIONARY | Restaurants                               | 1.52%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail       | 0.45%          |
| CONSUMER STAPLES       | Household Products                        | 0.62%          |
| CONSUMER STAPLES       | Packaged Foods & Meats                    | 1.41%          |
| CONSUMER STAPLES       | Personal Care Products                    | 0.09%          |
| FINANCIALS             | Asset Management & Custody Banks          | 1.93%          |
| FINANCIALS             | Commercial & Residential Mortgage Finance | 0.31%          |
| FINANCIALS             | Consumer Finance                          | 0.65%          |
| FINANCIALS             | Diversified Banks                         | 3.83%          |
| FINANCIALS             | Diversified Capital Markets               | 0.09%          |
| FINANCIALS             | Financial Exchanges & Data                | 0.56%          |
| FINANCIALS             | Insurance Brokers                         | 2.36%          |
| FINANCIALS             | Life & Health Insurance                   | 0.56%          |
| FINANCIALS             | Property & Casualty Insurance             | 0.79%          |
| FINANCIALS             | Regional Banks                            | 0.30%          |

|                        |  |        |
|------------------------|--|--------|
| FINANCIALS             | Reinsurance                                  | 0.06%  |
| FINANCIALS             | Transaction & Payment Processing Services    | 4.32%  |
| HEALTH CARE            | Biotechnology                                | 3.11%  |
| HEALTH CARE            | Health Care Equipment                        | 1.06%  |
| HEALTH CARE            | Health Care Facilities                       | 0.09%  |
| HEALTH CARE            | Health Care Supplies                         | 0.24%  |
| HEALTH CARE            | Health Care Technology                       | 0.03%  |
| HEALTH CARE            | Life Sciences Tools & Services               | 1.88%  |
| HEALTH CARE            | Managed Health Care                          | 1.83%  |
| HEALTH CARE            | Pharmaceuticals                              | 5.84%  |
| INDUSTRIALS            | Building Products                            | 1.81%  |
| INDUSTRIALS            | Construction & Engineering                   | 1.89%  |
| INDUSTRIALS            | Diversified Support Services                 | 0.08%  |
| INDUSTRIALS            | Electrical Components & Equipment            | 2.69%  |
| INDUSTRIALS            | Environmental & Facilities Services          | 2.04%  |
| INDUSTRIALS            | Heavy Electrical Equipment                   | 0.78%  |
| INDUSTRIALS            | Human Resource & Employment Services         | 0.50%  |
| INDUSTRIALS            | Industrial Conglomerates                     | 0.31%  |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components | 2.10%  |
| INDUSTRIALS            | Rail Transportation                          | 0.06%  |
| INDUSTRIALS            | Research & Consulting Services               | 1.21%  |
| INFORMATION TECHNOLOGY | Application Software                         | 2.44%  |
| INFORMATION TECHNOLOGY | Communications Equipment                     | 0.69%  |
| INFORMATION TECHNOLOGY | Electronic Components                        | 0.31%  |
| INFORMATION TECHNOLOGY | Electronic Equipment & Instruments           | 1.53%  |
| INFORMATION TECHNOLOGY | Internet Services & Infrastructure           | 2.99%  |
| INFORMATION TECHNOLOGY | It Consulting & Other Services               | 0.32%  |
| INFORMATION TECHNOLOGY | Semiconductor Materials & Equipment          | 1.64%  |
| INFORMATION TECHNOLOGY | Semiconductors                               | 17.79% |
| INFORMATION TECHNOLOGY | Systems Software                             | 6.00%  |
| INFORMATION TECHNOLOGY | Technology Hardware  Storage & Peripherals   | 0.06%  |
| MATERIALS              | Copper                                       | 0.45%  |
| MATERIALS              | Forest Products                              | 0.02%  |
| MATERIALS              | Industrial Gases                             | 1.98%  |
| MATERIALS              | Specialty Chemicals                          | 0.46%  |
| MATERIALS              | Steel  | 0.11%  |
| REAL ESTATE            | Data Center Reits                            | 0.14%  |
| REAL ESTATE            | Health Care Reits                            | 0.29%  |
| REAL ESTATE            | Telecom Tower Reits                          | 0.11%  |
| UTILITIES              | Electric Utilities                           | 2.04%  |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

|              |  |             |
|--------------|--|-------------|
| UTILITIES    | Independent Power Producers & Energy Traders | 0.29%       |
| UTILITIES    | Multi-utilities                              | 0.90%       |
| Cash         |  | 2.50%       |
| <b>Total</b> |  | <b>100%</b> |



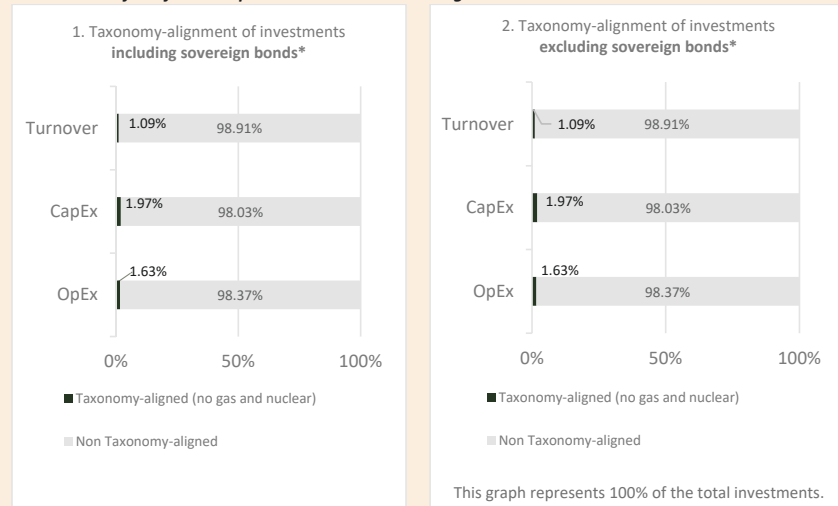
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated including cash and/or cash equivalents.

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.

| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.72%        | 0.00%             |
| CapEx     | 1.02%        | 0.04%             |
| OpEx      | 1.01%        | 0.00%             |

Percentages in the above table are calculated including cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investments with an environmental objective not aligned with the EU Taxonomy is 14.14%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 84.77%.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Adviser applied the following investment strategy to attain the environmental and/or social characteristics promoted and the sustainable investments that the Fund partially intended to make:

- Positive screening (SDG-based framework)

The Fund invested in companies whose products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (“SDGs”) were considered when determine the themes.

| Themes                                      | Key Associated UN SDGs   |
|---|--|
| <b>Health &amp; Well-Being</b>              | <ul style="list-style-type: none"> <li>• SDG 3: Good health and well-being</li> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 17: Partnerships for the goals</li> </ul>   |
| <b>Energy Transition</b>                    | <ul style="list-style-type: none"> <li>• SDG 7: Affordable and clean energy</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> <li>• SDG 13: Climate action</li> </ul> |
| <b>Sustainable Cities &amp; Communities</b> | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>  |
| <b>Responsible Consumption</b>              | <ul style="list-style-type: none"> <li>• SDG 2: Zero hunger</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>   |
| <b>Education &amp; Information Access</b>   | <ul style="list-style-type: none"> <li>• SDG 3: Good health and well-being</li> <li>• SDG 4: Quality education</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 10: Reduced inequalities</li> <li>• SDG 16: Peace, justice and strong institutions</li> </ul>              |
| <b>Financial Inclusion</b>                  | <ul style="list-style-type: none"> <li>• SDG 1: No poverty</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 17: Partnership for the goals</li> </ul>   |
| <b>Clean Water &amp; Sanitation</b>         | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 12: Responsible consumption and production</li> </ul>  |

To identify such companies, the Investment Adviser performed an eligibility assessment that relies on bottom-up proprietary research conducted by the Investment Adviser's investment and ESG teams. This eligibility assessment is underpinned by the Investment Adviser's sector-level "Characteristics" and "Standards":

- **Characteristics:** focus on whether products and services contribute to the SDGs; and
- **Standards:** focus on management of material ESG risks and good governance.

The Fund invested in 'Aligned' companies that currently have at least half of their business aligned to the themes, as well as 'Transitioning' companies that the Investment Adviser believes are actively transitioning their business to higher positive alignment with material near-to-medium term change expected. If a company is determined to be aligned or transitioning and purchased in the Fund but fails to meet the aligned or transitioning requirements thereafter, such company would no longer be considered a sustainable investment anymore and would generally be sold within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no 'Aligned' or 'Transitioning' companies were subsequently deemed to have fail the aligned or transitioning requirements.

• Negative screening (ESG and norms-based exclusions)

In addition, the Investment Adviser applies ESG and norms-based exclusions to implement a Negative Screening Policy to the Fund's investments at the time of purchase (e.g., on companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties to

Post-trade, when the monitoring function identified previously eligible issuers that subsequently failed an appropriate screen, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no investment subsequently failed the negative screens.

• Engagement

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***  
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***  
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***  
Not applicable.
- ***How did this financial product perform compared with the broad market index?***  
Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group New Economy Fund (LUX)**

Legal entity identifier: **5493005TAI2AYOJ2IZ71**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b>   | <input type="radio"/> <input checked="" type="radio"/> <input checked="" type="radio"/> <b>No</b>  |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 65.03% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is generally at least 30% lower than the MSCI ACWI Index ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC). The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>.
- Investment in companies that followed good governance practices

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](https://www.capitalgroup.com/international).

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 58% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of Sustainable Investments  | 65.03%          |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   | 2022   |
|--|--|--|--|
| WACI of the corporate issuers compared to Index  | WACI of the corporate issuers was 58% below the Index as at 31 December 2024                     | WACI of the corporate issuers was 35% below the Index as at 31 December 2023                     | WACI of the corporate issuers was 58% below the Index as at 31 December 2022                     |
|  | On average the WACI of the corporate issuers was 49% below the Index during the reference period | On average the WACI of the corporate issuers was 51% below the Index during the reference period | On average the WACI of the corporate issuers was 58% below the Index during the reference period |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%   | 0%   | 0%   |
| Percentage of Sustainable Investments  | 65.03%   | n.a.   | n.a.   |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

From the 31 October 2024, the Fund committed to making a minimum allocation to sustainable investments of 10%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As at the year-end, 65.03% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Adviser took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 100% of the portfolio (excluding cash and derivatives).

| PAI indicator   | Integration process  | Threshold (when applicable)   |
|---|--|---|
| PAI 1 – GHG emissions   | <p>PAI 1 was considered as part of the Fund's managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2 and 3 financed emission while the calculation of the WACI is based on Scope 1 and Scope 2 emissions expressed as revenue intensity of the issuer:</p> <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company's facilities,</li> <li>• Scope 2: indirect emissions linked to the investee company's energy consumption.</li> </ul> <p>The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio.</p> | Management of the carbon footprint (WACI) of its investment in corporate issuers that is generally at least 30% lower than the Index.   |
| PAI 4 – Exposure to companies active in the fossil fuel sector  | These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens  | Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name. |
| PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |  | Exclusion of companies that in the investment adviser's opinion are violating the United Nations Global Compact (UNGC) principles.  |

|   |  |  |
|---|--|--|
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p> |  | <p>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name</p> <p>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons</p> |
|---|--|--|



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [From 1 Jan 2024 to 31 Dec 2024](#)

| Largest investments                       | Sector                 | % Assets | Country       |
|---|------------------------|----------|---------------|
| BROADCOM INC                              | Information Technology | 6.49%    | UNITED STATES |
| MICROSOFT CORP                            | Information Technology | 5.72%    | UNITED STATES |
| AMAZON.COM INC                            | Consumer Discretionary | 3.56%    | UNITED STATES |
| META PLATFORMS INC CL A                   | Communication Services | 3.10%    | UNITED STATES |
| NVIDIA CORP                               | Information Technology | 2.49%    | UNITED STATES |
| ELI LILLY AND CO                          | Health Care            | 2.16%    | UNITED STATES |
| UNITEDHEALTH GROUP INC                    | Health Care            | 2.13%    | UNITED STATES |
| SK HYNIX INC                              | Information Technology | 1.99%    | KOREA         |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | Information Technology | 1.77%    | TAIWAN        |
| TAIWAN SEMICONDUCTOR MFG CO ADR           | Information Technology | 1.77%    | TAIWAN        |
| MERCADOLIBRE INC                          | Consumer Discretionary | 1.77%    | URUGUAY       |
| MICRON TECHNOLOGY INC                     | Information Technology | 1.73%    | UNITED STATES |
| TRANSDIGM GROUP INC                       | Industrials            | 1.66%    | UNITED STATES |
| THERMO FISHER SCIENTIFIC INC              | Health Care            | 1.64%    | UNITED STATES |
| MASTERCARD INC CL A                       | Financials             | 1.59%    | UNITED STATES |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period



**What was the proportion of sustainability-related investments?**

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

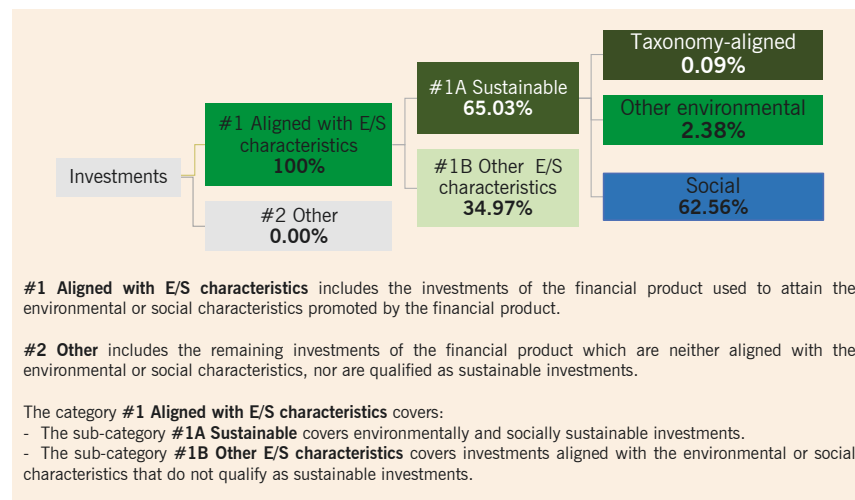
● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 65.03% were invested in sustainable investments as defined by the Investment adviser.
- 2.38% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.09% with an environmental objective aligned with EU Taxonomy. 62.56% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                           | Average Weight |
|------------------------|--------------------------------------|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                    | 0.06%          |
| COMMUNICATION SERVICES | Interactive Home Entertainment       | 0.48%          |
| COMMUNICATION SERVICES | Interactive Media & Services         | 6.39%          |
| COMMUNICATION SERVICES | Movies & Entertainment               | 1.03%          |
| COMMUNICATION SERVICES | Publishing                           | 0.16%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services  | 0.26%          |
| CONSUMER DISCRETIONARY | Apparel   Accessories & Luxury Goods | 0.83%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers             | 0.45%          |
| CONSUMER DISCRETIONARY | Automotive Parts & Equipment         | 0.07%          |
| CONSUMER DISCRETIONARY | Automotive Retail                    | 0.18%          |
| CONSUMER DISCRETIONARY | Broadline Retail                     | 7.01%          |
| CONSUMER DISCRETIONARY | Casinos & Gaming                     | 1.05%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail              | 0.62%          |
| CONSUMER DISCRETIONARY | Hotels   Resorts & Cruise Lines      | 1.89%          |
| CONSUMER DISCRETIONARY | Restaurants                          | 0.88%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail  | 0.22%          |
| CONSUMER STAPLES       | Food Distributors                    | 0.38%          |
| CONSUMER STAPLES       | Food Retail                          | 0.21%          |

|                  |  |       |
|------------------|--|-------|
| CONSUMER STAPLES | Soft Drinks & Non-alcoholic Beverages        | 0.15% |
| ENERGY           | Oil & Gas Drilling                           | 0.40% |
| ENERGY           | Oil & Gas Equipment & Services               | 0.28% |
| ENERGY           | Oil & Gas Exploration & Production           | 0.49% |
| FINANCIALS       | Asset Management & Custody Banks             | 2.55% |
| FINANCIALS       | Consumer Finance                             | 0.09% |
| FINANCIALS       | Diversified Banks                            | 1.72% |
| FINANCIALS       | Diversified Financial Services               | 0.51% |
| FINANCIALS       | Financial Exchanges & Data                   | 0.23% |
| FINANCIALS       | Insurance Brokers                            | 0.63% |
| FINANCIALS       | Investment Banking & Brokerage               | 0.22% |
| FINANCIALS       | Life & Health Insurance                      | 0.04% |
| FINANCIALS       | Multi-sector Holdings                        | 0.24% |
| FINANCIALS       | Property & Casualty Insurance                | 0.10% |
| FINANCIALS       | Reinsurance                                  | 0.26% |
| FINANCIALS       | Transaction & Payment Processing Services    | 5.02% |
| HEALTH CARE      | Biotechnology                                | 4.47% |
| HEALTH CARE      | Health Care Distributors                     | 0.21% |
| HEALTH CARE      | Health Care Equipment                        | 2.89% |
| HEALTH CARE      | Health Care Services                         | 0.02% |
| HEALTH CARE      | Health Care Supplies                         | 0.41% |
| HEALTH CARE      | Life Sciences Tools & Services               | 2.41% |
| HEALTH CARE      | Managed Health Care                          | 2.42% |
| HEALTH CARE      | Pharmaceuticals                              | 3.55% |
| INDUSTRIALS      | Aerospace & Defense                          | 3.24% |
| INDUSTRIALS      | Agricultural & Farm Machinery                | 0.23% |
| INDUSTRIALS      | Building Products                            | 0.44% |
| INDUSTRIALS      | Cargo Ground Transportation                  | 0.31% |
| INDUSTRIALS      | Construction & Engineering                   | 0.36% |
| INDUSTRIALS      | Diversified Support Services                 | 0.25% |
| INDUSTRIALS      | Electrical Components & Equipment            | 0.15% |
| INDUSTRIALS      | Environmental & Facilities Services          | 0.24% |
| INDUSTRIALS      | Human Resource & Employment Services         | 2.31% |
| INDUSTRIALS      | Industrial Conglomerates                     | 0.20% |
| INDUSTRIALS      | Industrial Machinery & Supplies & Components | 0.42% |
| INDUSTRIALS      | Passenger Ground Transportation              | 0.58% |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

|                        |  |             |
|------------------------|--|-------------|
| INDUSTRIALS            | Trading Companies & Distributors               | 0.25%       |
| INFORMATION TECHNOLOGY | Application Software                           | 3.67%       |
| INFORMATION TECHNOLOGY | Communications Equipment                       | 1.15%       |
| INFORMATION TECHNOLOGY | Electronic Equipment & Instruments             | 0.19%       |
| INFORMATION TECHNOLOGY | Electronic Manufacturing Services              | 0.10%       |
| INFORMATION TECHNOLOGY | Internet Services & Infrastructure             | 1.17%       |
| INFORMATION TECHNOLOGY | It Consulting & Other Services                 | 1.13%       |
| INFORMATION TECHNOLOGY | Semiconductor Materials & Equipment            | 0.56%       |
| INFORMATION TECHNOLOGY | Semiconductors                                 | 19.60%      |
| INFORMATION TECHNOLOGY | Systems Software                               | 5.59%       |
| INFORMATION TECHNOLOGY | Technology Distributors                        | 0.32%       |
| INFORMATION TECHNOLOGY | Technology Hardware   Storage & Peripherals    | 1.78%       |
| MATERIALS              | Industrial Gases                               | 0.53%       |
| MATERIALS              | Paper & Plastic Packaging Products & Materials | 0.10%       |
| MATERIALS              | Steel  | 0.09%       |
| REAL ESTATE            | Data Center Reits                              | 0.04%       |
| REAL ESTATE            | Health Care Reits                              | 0.08%       |
| REAL ESTATE            | Self-storage Reits                             | 0.10%       |
| UTILITIES              | Electric Utilities                             | 0.08%       |
| Cash                   |  | 3.24%       |
| <b>Total</b>           |  | <b>100%</b> |



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?

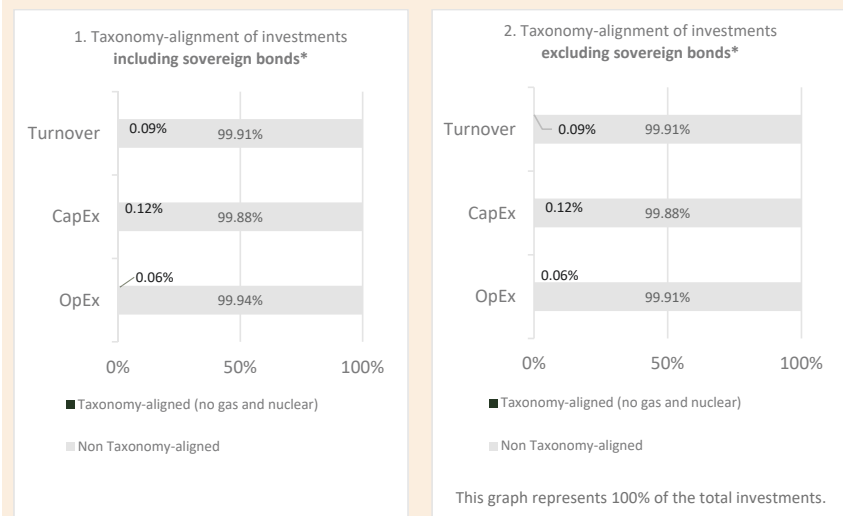
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.


| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.09%        | 0.00%             |
| CapEx     | 0.06%        | 0.02%             |
| OpEx      | 0.06%        | 0.00%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                           | 2024  | 2023  | 2022  |
|-----------|--|-------|-------|-------|
| Turnover  | Taxonomy-alignment<br>(including sov. bonds) | 0.09% | 0.10% | 0.67% |
| Turnover  | Enabling                                     | 0.09% | 0.00% | 0.59% |
| Turnover  | Transition                                   | 0.00% | 0.00% | 0.00% |
| CapEx     | Taxonomy-alignment<br>(including sov. bonds) | 0.12% | 0.36% | 0.55% |
| CapEx     | Enabling                                     | 0.06% | 0.00% | 0.38% |
| CapEx     | Transition                                   | 0.02% | 0.00% | 0.00% |
| OpEx      | Taxonomy-alignment<br>(including sov. bonds) | 0.06% | 0.13% | 0.01% |
| OpEx      | Enabling                                     | 0.06% | 0.01% | 0.01% |
| OpEx      | Transition                                   | 0.00% | 0.00% | 0.00% |

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 2.38%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 62.56%.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being 30% below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**  
Not applicable
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**  
Not applicable
- **How did this financial product perform compared with the reference benchmark?**  
Not applicable
- **How did this financial product perform compared with the broad market index?**  
Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Future Generations Global Balanced Fund (LUX)** Legal entity identifier: **549300QTCEFOGTIIHN03**

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## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| Yes  | No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 70.36% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- The Fund promoted environmental and/or social (E/S) characteristics through:
- Investment in companies that are majority-aligned or transitioning with the UN Sustainable Development Goals (SDGs), as determined by the Investment Adviser;
  - At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).
  - Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds; The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>
  - Investment in companies that followed good governance

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

#### How did the sustainability indicators perform?

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0.00%   |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0.00%   |
| Percentage of Sustainable Investments  | 70.36%  |
| Percentage of investments having at least 50% of their revenue aligned with the SDGs                               | 66.99%  |
| Percentage of investments in companies considered as "Transitioning"   | 3.37%   |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

Not applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund committed to making a minimum allocation to sustainable investments of 40%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's process of identifying sustainable investments assessed whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. These themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund took into account the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

Through its Negative Screening Policy, the Investment Advisor took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

As described above, the Fund considered all mandatory principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers. During the reference period, on average corporate issuers represented 78% of the portfolio (excluding cash and derivatives).

In particular, via the Negative Screening Policy the Investment Adviser addressed PAI 4 on exposure to companies active in the fossil fuel sector, PAI 10 on United Nations Global Compact violators and PAI 14 on controversial weapons.

| PAI Indicator  | Integration process   | Threshold (when applicable)   |
|--|---|---|
| <p>PAI 4 – Exposure to companies active in the fossil fuel sector,</p>   | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens.</p> | <p>Exclusion of companies involved in the exploration &amp; production of oil and gas through Global Industry Classification Standard (GICS) “Integrated Oil &amp; Gas” and “Oil &amp; Gas Exploration &amp; Production” for equity and Barclays Global Sector Classification (BCLASS) “Independent” and “Integrated” sectors for fixed income.</p>   |
| <p>PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |   | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>   |
| <p>PAI 14 – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |   | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.</li> <li>- Exclusion of companies that generate any revenue from the production of nuclear weapons. Companies are identified through the MSCI's Weapons – Nuclear Maximum Percentage of Revenue factor name.</li> <li>- Exclusion of companies that generate over 10% of their revenue from weapons systems, components and support systems and service. Companies are identified through the MSCI's Weapons– Maximum Percentage of Revenue factor name</li> </ul> |

The Investment Adviser's assessment also included an overall qualitative assessment of how ESG risks were being managed.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [27 February 2024 to 31 December 2024](#)

| <b>Largest investments</b>                   | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|--|------------------------|-----------------|----------------|
| BROADCOM INC                                 | INFORMATION TECHNOLOGY | 2.57%           | UNITED STATES  |
| CARRIER GLOBAL CORP                          | INDUSTRIALS            | 2.36%           | UNITED STATES  |
| FIRST QUANTUM MINERALS LTD                   | MATERIALS              | 2.27%           | CANADA         |
| NOVO NORDISK AS B                            | HEALTH CARE            | 2.17%           | DENMARK        |
| MICROSOFT CORP                               | INFORMATION TECHNOLOGY | 2.10%           | UNITED STATES  |
| ALPHABET INC CL A                            | COMMUNICATION SERVICES | 1.85%           | UNITED STATES  |
| RECRUIT HOLDINGS CO LTD                      | INDUSTRIALS            | 1.72%           | JAPAN          |
| ANTOFAGASTA PLC                              | MATERIALS              | 1.64%           | CHILE          |
| UNITEDHEALTH GROUP INC                       | HEALTH CARE            | 1.51%           | UNITED STATES  |
| NVIDIA CORP                                  | INFORMATION TECHNOLOGY | 1.49%           | UNITED STATES  |
| UNITED KINGDOM GILT GBP REG S 1.25% 07-22-27 | GOVERNMENT             | 1.46%           | UNITED KINGDOM |
| LUNDIN MINING CORP                           | MATERIALS              | 1.22%           | CANADA         |
| MERCADOLIBRE INC                             | CONSUMER DISCRETIONARY | 1.21%           | URUGUAY        |
| LINDE PLC (NEW)                              | MATERIALS              | 1.20%           | UNITED STATES  |
| THERMO FISHER SCIENTIFIC INC                 | HEALTH CARE            | 1.15%           | UNITED STATES  |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

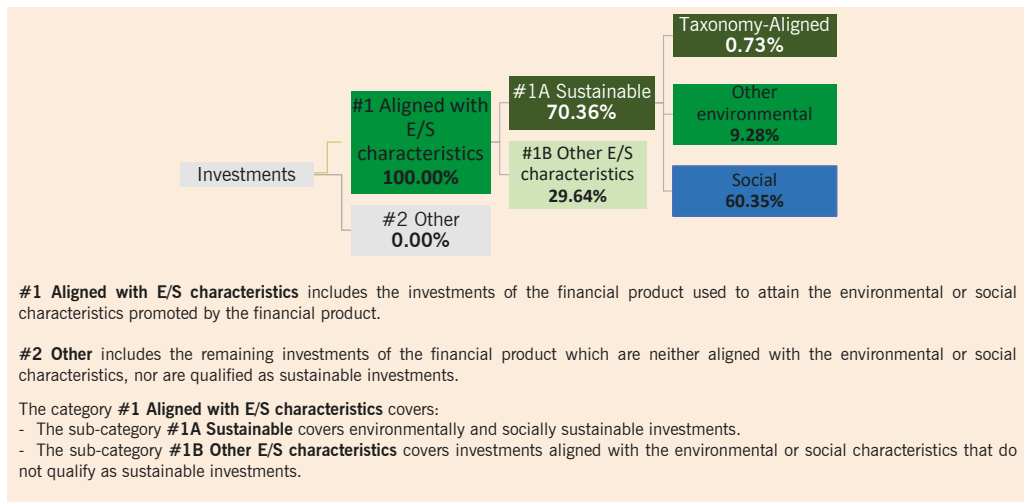
#### ● What was the asset allocation?

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 70.36% were invested in sustainable investments as defined by the Investment adviser.
- 9.28% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.73% with an environmental objective aligned with EU Taxonomy. 60.35% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● *In which economic sectors were the investments made?*

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                                | Average Weight |
|------------------------|---|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                         | 0.15%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services     | 0.65%          |
| COMMUNICATION SERVICES | Interactive Media & Services              | 2.47%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services       | 1.01%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers                  | 0.17%          |
| CONSUMER DISCRETIONARY | Automotive Parts & Equipment              | 0.16%          |
| CONSUMER DISCRETIONARY | Broadline Retail                          | 1.29%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail                   | 0.80%          |
| CONSUMER DISCRETIONARY | Homebuilding                              | 0.26%          |
| CONSUMER DISCRETIONARY | Restaurants                               | 0.96%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail       | 0.28%          |
| CONSUMER STAPLES       | Household Products                        | 0.39%          |
| CONSUMER STAPLES       | Packaged Foods & Meats                    | 0.89%          |
| CONSUMER STAPLES       | Personal Care Products                    | 0.06%          |
| FINANCIALS             | Asset Management & Custody Banks          | 1.22%          |
| FINANCIALS             | Commercial & Residential Mortgage Finance | 0.20%          |
| FINANCIALS             | Consumer Finance                          | 0.64%          |
| FINANCIALS             | Diversified Banks                         | 5.75%          |
| FINANCIALS             | Diversified Capital Markets               | 0.06%          |
| FINANCIALS             | Financial Exchanges & Data                | 0.36%          |
| FINANCIALS             | Insurance Brokers                         | 1.48%          |
| FINANCIALS             | Life & Health Insurance                   | 0.83%          |
| FINANCIALS             | Property & Casualty Insurance             | 0.64%          |
| FINANCIALS             | Regional Banks                            | 0.50%          |
| FINANCIALS             | Reinsurance                               | 0.04%          |
| FINANCIALS             | Transaction & Payment Processing Services | 2.88%          |
| GOVERNMENT             | Africa & Middle East Government           | 1.79%          |
| GOVERNMENT             | Asia-pacific Ex Japan Government          | 3.03%          |
| GOVERNMENT             | Canadian Government                       | 0.38%          |
| GOVERNMENT             | Development Banks                         | 0.49%          |
| GOVERNMENT             | European Government                       | 7.01%          |
| GOVERNMENT             | Japanese Government                       | 3.41%          |
| GOVERNMENT             | Latin America Government                  | 2.07%          |
| GOVERNMENT             | Provincial/state                          | 0.35%          |
| GOVERNMENT             | Us Treasury Bonds                         | 2.69%          |
| HEALTH CARE            | Biotechnology                             | 2.26%          |
| HEALTH CARE            | Health Care Equipment                     | 0.76%          |
| HEALTH CARE            | Health Care Facilities                    | 0.06%          |
| HEALTH CARE            | Health Care Services                      | 0.21%          |
| HEALTH CARE            | Health Care Supplies                      | 0.28%          |

|                        |  |        |
|------------------------|--|--------|
| HEALTH CARE            | Health Care Technology                       | 0.02%  |
| HEALTH CARE            | Life Sciences Tools & Services               | 1.19%  |
| HEALTH CARE            | Managed Health Care                          | 1.24%  |
| HEALTH CARE            | Pharmaceuticals                              | 3.84%  |
| INDUSTRIALS            | Building Products                            | 1.15%  |
| INDUSTRIALS            | Construction & Engineering                   | 1.34%  |
| INDUSTRIALS            | Diversified Support Services                 | 0.05%  |
| INDUSTRIALS            | Electrical Components & Equipment            | 1.77%  |
| INDUSTRIALS            | Environmental & Facilities Services          | 1.29%  |
| INDUSTRIALS            | Heavy Electrical Equipment                   | 0.50%  |
| INDUSTRIALS            | Human Resource & Employment Services         | 0.31%  |
| INDUSTRIALS            | Industrial Conglomerates                     | 0.20%  |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components | 1.35%  |
| INDUSTRIALS            | Rail Transportation                          | 0.17%  |
| INDUSTRIALS            | Research & Consulting Services               | 0.76%  |
| INFORMATION TECHNOLOGY | Application Software                         | 1.57%  |
| INFORMATION TECHNOLOGY | Communications Equipment                     | 0.44%  |
| INFORMATION TECHNOLOGY | Electronic Components                        | 0.20%  |
| INFORMATION TECHNOLOGY | Electronic Equipment & Instruments           | 0.95%  |
| INFORMATION TECHNOLOGY | Internet Services & Infrastructure           | 1.89%  |
| INFORMATION TECHNOLOGY | It Consulting & Other Services               | 0.20%  |
| INFORMATION TECHNOLOGY | Semiconductor Materials & Equipment          | 1.05%  |
| INFORMATION TECHNOLOGY | Semiconductors                               | 11.31% |
| INFORMATION TECHNOLOGY | Systems Software                             | 3.89%  |
| INFORMATION TECHNOLOGY | Technology Hardware  Storage & Peripherals   | 0.05%  |
| MATERIALS              | Copper                                       | 0.29%  |
| MATERIALS              | Forest Products                              | 0.01%  |
| MATERIALS              | Industrial Gases                             | 1.29%  |
| MATERIALS              | Specialty Chemicals                          | 0.29%  |
| MATERIALS              | Steel  | 0.07%  |
| MORTGAGE BACKED        | Fhlmc Participating Certificates             | 1.77%  |
| MORTGAGE BACKED        | Fnma   | 2.33%  |
| MORTGAGE BACKED        | Private Issue Cmo                            | 0.70%  |
| MORTGAGE BACKED        | Uniform Mortgage Backed Securities           | 1.75%  |
| REAL ESTATE            | Data Center Reits                            | 0.22%  |
| REAL ESTATE            | Diversified Reits                            | 0.07%  |
| REAL ESTATE            | Health Care Reits                            | 0.19%  |
| REAL ESTATE            | Telecom Tower Reits                          | 0.07%  |
| UTILITIES              | Electric Utilities                           | 1.53%  |
| UTILITIES              | Independent Power Producers & Energy Traders | 0.18%  |
| UTILITIES              | Multi-utilities                              | 0.57%  |

|              |  |             |
|--------------|--|-------------|
| Cash         |  | 3.03%       |
| <b>Total</b> |  | <b>100%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



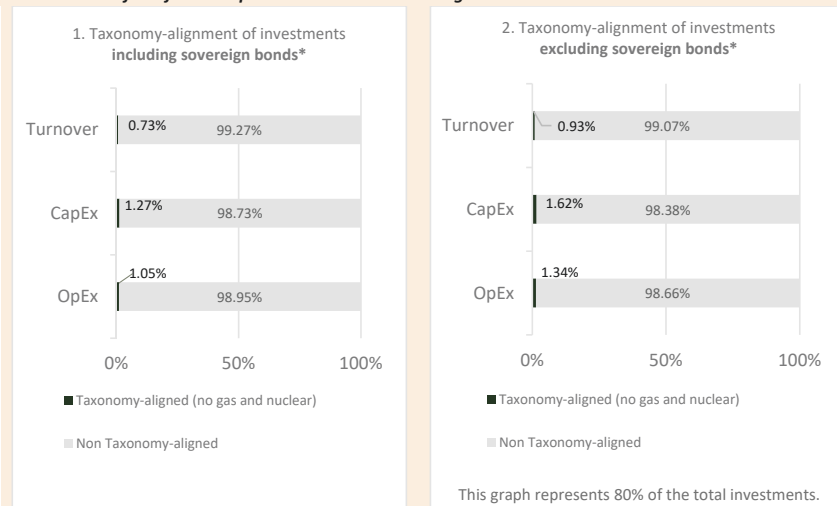
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated including cash and/or cash equivalents.

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**


The Fund did not commit to minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.

| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.47%        | 0.00%             |
| CapEx     | 0.67%        | 0.03%             |
| OpEx      | 0.66%        | 0.00%             |

Percentages in the above table are calculated including cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investments with an environmental objective not aligned with the EU Taxonomy is 9.28%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 60.35%.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 “Other” included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund’s overall investment objective.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Adviser applied the following investment strategy to attain the environmental and/or social characteristics promoted and the sustainable investments that the Fund partially intended to make:

- Positive screening (SDG-based framework)

The Fund invested in companies whose products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (“SDGs”) were considered when determine the themes.

| Themes                                      | Key Associated UN SDGs   |
|---|--|
| <b>Health &amp; Well-Being</b>              | <ul style="list-style-type: none"> <li>• SDG 3: Good health and well-being</li> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 17: Partnerships for the goals</li> </ul>   |
| <b>Energy Transition</b>                    | <ul style="list-style-type: none"> <li>• SDG 7: Affordable and clean energy</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> <li>• SDG 13: Climate action</li> </ul> |
| <b>Sustainable Cities &amp; Communities</b> | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>  |
| <b>Responsible Consumption</b>              | <ul style="list-style-type: none"> <li>• SDG 2: Zero hunger</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>   |
| <b>Education &amp; Information Access</b>   | <ul style="list-style-type: none"> <li>• SDG 3: Good health and well-being</li> <li>• SDG 4: Quality education</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 10: Reduced inequalities</li> <li>• SDG 16: Peace, justice and strong institutions</li> </ul>              |
| <b>Financial Inclusion</b>                  | <ul style="list-style-type: none"> <li>• SDG 1: No poverty</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 17: Partnership for the goals</li> </ul>   |
| <b>Clean Water &amp; Sanitation</b>         | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 12: Responsible consumption and production</li> </ul>  |

To identify such companies, the Investment Adviser performed an eligibility assessment that relies on bottom-up proprietary research conducted by the Investment Adviser's investment and ESG teams. This eligibility assessment is underpinned by the Investment Adviser's sector-level "Characteristics" and "Standards":

- Characteristics: focus on whether products and services contribute to the SDGs; and
- Standards: focus on management of material ESG risks and good governance.

The Fund invested in 'Aligned' companies that currently have at least half of their business aligned to the themes, as well as 'Transitioning' companies that the Investment Adviser believes are actively transitioning their business to higher positive alignment with material near-to-medium term change expected. If a company is determined to be aligned or transitioning and purchased in the Fund but fails to meet the aligned or transitioning requirements thereafter, such company would no longer be considered a sustainable investment anymore and would generally be sold within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no 'Aligned' or 'Transitioning' companies were subsequently deemed to have fail the aligned or transitioning requirements.

- Negative screening (ESG and norms-based exclusions)

In addition, the Investment Adviser applies ESG and norms-based exclusions to implement a Negative Screening Policy to the Fund's investments at the time of purchase (e.g., on companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties to controversial weapons). For sovereign issuers, the Investment Adviser leveraged on its proprietary sovereign ESG framework, selecting only issuers (i) with a score above pre-determined thresholds on both an absolute and gross national income-adjusted basis; and (ii) a score above pre-determined thresholds on the governance indicator input of their proprietary ESG score on both an absolute and gross national income-adjusted basis.

Post-trade, when the monitoring function identified previously eligible issuers that subsequently failed an appropriate screen, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no investment subsequently failed the negative screens.

- Engagement

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

Not applicable.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Global Screened Allocation Fund (LUX)**

Legal entity identifier: **549300PTPJVVFKGS5F15**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| Yes  | No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 42.52% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- Exclusions defined in accordance with the Transition Acceleration Policy (TAP) and based on which, the Fund does not invest in companies with significant exposure to sectors deemed to be controversial or sensitive, including but not limited to, weapons, tobacco, gambling, energy, electricity production, mining, palm oil and agricultural commodities
- Investment in companies that followed good governance practices

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international)

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results |
|--|---------|
| Percentage of Sustainable Investments  | 42.52%  |
| Percentage of the Fund's investment that failed a TAP screen [at the time of purchase] | 0%      |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise stated percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   | 2022   |
|--|--------|--------|--------|
| Percentage of Sustainable Investments  | 42.52% | 43.65% | 48.08% |
| Percentage of the Fund's investment that failed a TAP screen [at the time of purchase] | 0%     | 0%     | 0%     |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund committed to making a minimum allocation to sustainable investments of 1%, being those investments that have undergone the Investment Adviser's sustainable investment assessment, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices, in addition, these investments satisfied the TAP.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

As at the year-end, 42.52% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Investment Adviser has developed a set of criteria to assess whether a company does significant harm to determine whether the investment constitutes a sustainable investment. The Fund focuses on identifying companies whose products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser and the Funds considers the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments into its assessment criteria. Companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, are not considered sustainable investments.

*- How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Adviser has taken the adverse impacts indicators into account as part of its fundamental research and analysis. An analysis of corporate issuers' exposure to, and management of, potential material adverse impacts is a part of the process for determining what is a sustainable investment. Data evaluated varied depending on materiality and data availability but Scopes 1-3 of GHG emissions and intensity, energy sources and efficiency, hazardous waste emissions, and board diversity were assessed where possible. Currently disclosure on some PAIs is very low, including unadjusted gender pay gaps, emissions to water, and activities affecting biodiversity. In cases where the Investment Adviser viewed these as material, a best-efforts approach has been used to assess data that can be utilised as a proxy, such as water withdrawal rates, controversy reviews and overall commitments to diversity, equity and inclusion in the workforce. The Investment Adviser assessment includes an overall qualitative assessment of how ESG risks are being managed

If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 78% of the portfolio (excluding cash and derivatives).

| PAI indicator  | Integration process  | Threshold (when applicable)  |
|--|--|--|
| <b>PAI 4</b> – Exposure to companies active in the fossil fuel sector  | PAI 4 was considered through the TAP as it aims to reduce negative effects of its investments by discontinuing or limiting its support of activities viewed as non-sustainable   | Exclusion of coal extraction companies including those companies with coal mining or coal-based power generation expansion plans. Exclusion of companies active in unconventional oil and gas extraction (shale gas & oil, tar sands, arctic and deep-water drilling, extra heavy oil). Exclusion of companies operating in the conventional oil & gas extraction sector whose capex for renewable energy activities is lower than 20% and, or has no expansion or exploration plans in relation to fossil fuel. |
| <b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | The Fund considered this PAI through the implementation of the TAP, which is based on the 10 Principles of the UN Global Compact and includes restrictions on certain sectors and businesses.  |  |
| <b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)                                 | The Fund did not invest in companies with significant exposure to sectors deemed to be controversial or sensitive, including but not limited to, weapons, tobacco and gambling, in accordance with the TAP established by Belfius Group. | Exclusion of companies that operate in the field of controversial weapons or non-conventional weapons such as cluster munitions, antipersonnel mines, biological/chemical weapons, depleted uranium weapons, incendiary weapons. Exclusion of companies involved in the development or production of nuclear weapons. Exclusion of companies that generate over 10% of their total revenues from activities related to conventional weapons. .   |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [From 1 Jan 2024 to 31 Dec 2024](#)

| Largest investments                         | Sector                     | % Assets | Country        |
|---|----------------------------|----------|----------------|
| BROADCOM INC                                | INFORMATION TECHNOLOGY     | 5.19%    | UNITED STATES  |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD   | INFORMATION TECHNOLOGY     | 3.64%    | TAIWAN         |
| JPMORGAN CHASE & CO                         | MORTGAGE BACKED FINANCIALS | 2.60%    | UNITED STATES  |
| VISA INC CL A                               | FINANCIALS                 | 2.23%    | UNITED STATES  |
| CONSTELLATION SOFTWARE INC                  | INFORMATION TECHNOLOGY     | 2.17%    | CANADA         |
| ASTRAZENECA PLC (GBP)                       | HEALTH CARE                | 2.13%    | UNITED KINGDOM |
| MICROSOFT CORP                              | INFORMATION TECHNOLOGY     | 1.95%    | UNITED STATES  |
| UNITEDHEALTH GROUP INC                      | HEALTH CARE                | 1.91%    | UNITED STATES  |
| UNITED STATES TREASURY NOTE 4.375% 05-15-34 | GOVERNMENT                 | 1.53%    | UNITED STATES  |
| NESTLE SA                                   | CONSUMER STAPLES           | 1.47%    | SWITZERLAND    |
| MOTOROLA SOLUTIONS INC                      | INFORMATION TECHNOLOGY     | 1.36%    | UNITED STATES  |
| HOME DEPOT INC                              | CONSUMER DISCRETIONARY     | 1.31%    | UNITED STATES  |
| HDFC BANK LTD                               | FINANCIALS                 | 1.30%    | INDIA          |
| COSTCO WHOLESALE CORP                       | CONSUMER STAPLES           | 1.27%    | UNITED STATES  |
| ALPHABET INC CL C                           | COMMUNICATION SERVICES     | 1.24%    | UNITED STATES  |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

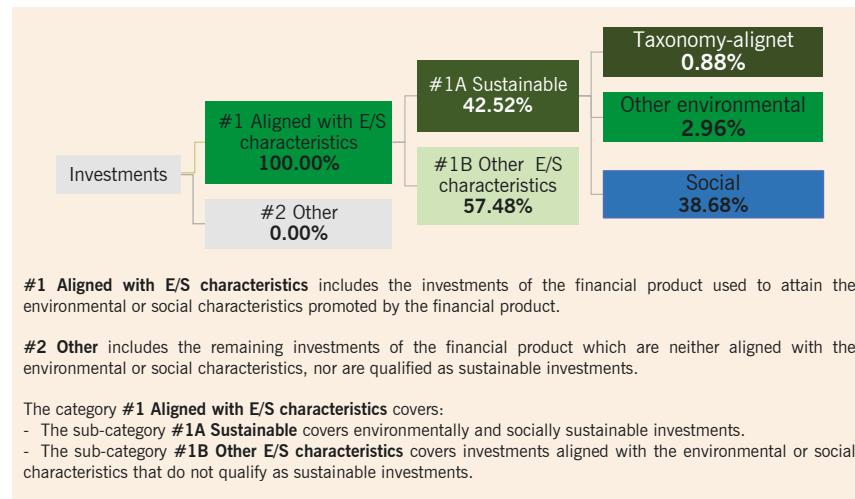
#### ● What was the asset allocation?

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 42.52% were invested in sustainable investments as defined by the Investment adviser.
- 2.96% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.88% with an environmental objective aligned with EU Taxonomy. 38.68% were invested into sustainable investment with a social objective (Social)

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average Weight |
|------------------------|---------------------------------------|----------------|
| ASSET BACKED           | Asset Backed Securities               | 0.02%          |
| ASSET BACKED           | Auto Loan                             | 0.05%          |
| ASSET BACKED           | Student Loan                          | 0.02%          |
| COMMUNICATION SERVICES | Cable & Satellite                     | 0.08%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services | 0.16%          |
| COMMUNICATION SERVICES | Interactive Media & Services          | 1.45%          |
| COMMUNICATION SERVICES | Movies & Entertainment                | 0.65%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services   | 0.14%          |
| CONSUMER DISCRETIONARY | Apparel Retail                        | 0.41%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers              | 0.49%          |
| CONSUMER DISCRETIONARY | Broadline Retail                      | 0.05%          |
| CONSUMER DISCRETIONARY | Footwear                              | 0.35%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail               | 1.32%          |
| CONSUMER DISCRETIONARY | Restaurants                           | 2.51%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail   | 1.62%          |
| CONSUMER STAPLES       | Distillers & Vintners                 | 0.27%          |
| CONSUMER STAPLES       | Household Products                    | 0.58%          |
| CONSUMER STAPLES       | Packaged Foods & Meats                | 1.50%          |
| CONSUMER STAPLES       | Soft Drinks & Non-alcoholic Beverages | 1.20%          |
| ENERGY                 | Oil & Gas Refining & Marketing        | 0.06%          |

Other information (unaudited)

|             |   |       |
|-------------|---|-------|
| ENERGY      | Oil & Gas Storage & Transportation        | 0.06% |
| FINANCIALS  | Asset Management & Custody Banks          | 3.80% |
| FINANCIALS  | Diversified Banks                         | 5.75% |
| FINANCIALS  | Diversified Capital Markets               | 0.12% |
| FINANCIALS  | Financial Exchanges & Data                | 0.79% |
| FINANCIALS  | Insurance Brokers                         | 1.80% |
| FINANCIALS  | Investment Banking & Brokerage            | 1.11% |
| FINANCIALS  | Life & Health Insurance                   | 0.68% |
| FINANCIALS  | Multi-line Insurance                      | 0.93% |
| FINANCIALS  | Multi-sector Holdings                     | 0.75% |
| FINANCIALS  | Regional Banks                            | 0.02% |
| FINANCIALS  | Reinsurance                               | 0.96% |
| FINANCIALS  | Specialized Finance                       | 0.09% |
| FINANCIALS  | Transaction & Payment Processing Services | 2.77% |
| GOVERNMENT  | Africa & Middle East Government           | 0.22% |
| GOVERNMENT  | Asia-pacific Ex Japan Government          | 2.35% |
| GOVERNMENT  | Canadian Government                       | 0.32% |
| GOVERNMENT  | Development Banks                         | 0.37% |
| GOVERNMENT  | European Government                       | 4.24% |
| GOVERNMENT  | Japanese Government                       | 1.62% |
| GOVERNMENT  | Latin America Government                  | 0.79% |
| GOVERNMENT  | Latin America Government I/I              | 0.08% |
| GOVERNMENT  | Provincial/state                          | 0.06% |
| GOVERNMENT  | Us Government I/I                         | 0.19% |
| GOVERNMENT  | Us Treasury Bonds                         | 6.94% |
| GOVERNMENT  | Us Treasury Notes                         | 3.34% |
| HEALTH CARE | Biotechnology                             | 0.97% |
| HEALTH CARE | Health Care Equipment                     | 0.06% |
| HEALTH CARE | Health Care Services                      | 0.81% |
| HEALTH CARE | Health Care Supplies                      | 0.59% |
| HEALTH CARE | Life Sciences Tools & Services            | 0.80% |
| HEALTH CARE | Managed Health Care                       | 1.80% |
| HEALTH CARE | Pharmaceuticals                           | 1.76% |
| INDUSTRIALS | Air Freight & Logistics                   | 0.49% |
| INDUSTRIALS | Airport Services                          | 0.06% |
| INDUSTRIALS | Building Products                         | 0.49% |
| INDUSTRIALS | Electrical Components & Equipment         | 0.58% |
| INDUSTRIALS | Environmental & Facilities                | 0.06% |

|                        |  |             |
|------------------------|--|-------------|
|                        | Services                                     |             |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components | 0.67%       |
| INDUSTRIALS            | Passenger Airlines                           | 0.46%       |
| INDUSTRIALS            | Rail Transportation                          | 0.03%       |
| INDUSTRIALS            | Research & Consulting Services               | 1.11%       |
| INFORMATION TECHNOLOGY | Application Software                         | 2.36%       |
| INFORMATION TECHNOLOGY | Communications Equipment                     | 1.83%       |
| INFORMATION TECHNOLOGY | Electronic Equipment & Instruments           | 0.36%       |
| INFORMATION TECHNOLOGY | Electronic Manufacturing Services            | 0.89%       |
| INFORMATION TECHNOLOGY | Semiconductor Materials & Equipment          | 0.84%       |
| INFORMATION TECHNOLOGY | Semiconductors                               | 10.39%      |
| INFORMATION TECHNOLOGY | Systems Software                             | 1.51%       |
| INFORMATION TECHNOLOGY | Technology Hardware   Storage & Peripherals  | 0.05%       |
| MATERIALS              | Construction Materials                       | 0.05%       |
| MATERIALS              | Diversified Chemicals                        | 0.11%       |
| MATERIALS              | Diversified Metals & Mining                  | 0.79%       |
| MORTGAGE BACKED        | Comm. Mbs                                    | 0.10%       |
| MORTGAGE BACKED        | FhImc Participating Certificates             | 1.23%       |
| MORTGAGE BACKED        | Fnma   | 1.58%       |
| MORTGAGE BACKED        | Other Pfandbriefe                            | 0.11%       |
| MORTGAGE BACKED        | Private Issue Cmo                            | 0.38%       |
| MORTGAGE BACKED        | Uniform Mortgage Backed Securities           | 1.19%       |
| REAL ESTATE            | Data Center Reits                            | 0.05%       |
| REAL ESTATE            | Telecom Tower Reits                          | 0.92%       |
| UTILITIES              | Electric Utilities                           | 0.94%       |
| UTILITIES              | Multi-utilities                              | 1.27%       |
| Cash                   |  | 9.22%       |
| <b>Total</b>           |  | <b>100%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

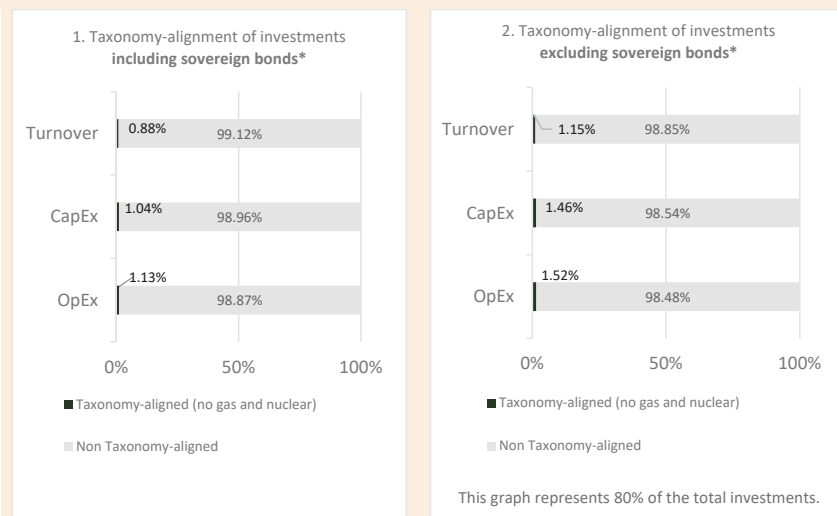
- Yes:
  - In fossil gas       In nuclear energy
- No

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.


| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.85%        | 0.02%             |
| CapEx     | 0.99%        | 0.02%             |
| OpEx      | 1.10%        | 0.03%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                        | 2024  | 2023  | 2022  |
|-----------|---|-------|-------|-------|
| Turnover  | Taxonomy-alignment (including sov. bonds) | 0.88% | 0.55% | 0.23% |
| Turnover  | Enabling                                  | 0.85% | 0.14% | 0.18% |
| Turnover  | Transition                                | 0.02% | 0.00% | 0.00% |
| CapEx     | Taxonomy-alignment (including sov. bonds) | 1.04% | 1.19% | 0.44% |
| CapEx     | Enabling                                  | 0.99% | 0.23% | 0.02% |
| CapEx     | Transition                                | 0.02% | 0.00% | 0.00% |
| OpEx      | Taxonomy-alignment (including sov. bonds) | 1.13% | 0.98% | 0.02% |
| OpEx      | Enabling                                  | 1.10% | 0.39% | 0.02% |
| OpEx      | Transition                                | 0.03% | 0.00% | 0.00% |

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 2.96%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 38.68%.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.

**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the exclusions derived from the TAP policy. The Investment Adviser identified certain issuers or groups of issuers (such as companies that operate in the field of controversial weapons or non-conventional weapons or that are involved in unconventional oil and gas extraction) that it excluded from the portfolio to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.

**How did this financial product perform compared to the reference benchmark?**

Not applicable

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Euro Bond Fund (LUX)**

Legal entity identifier: **549300MSGNIE4SEG2P53**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |   |
|---|---|
| <p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: _%<br/> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy<br/> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: _%</p> | <p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b></p> <p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 21.17% of sustainable investments<br/> <input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy<br/> <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy<br/> <input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p> |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promoted the following environmental and social (E/S) characteristics through:

- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC);
- Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds;
- Investment in companies that followed good governance practices.

The negative screening policy applied can be found on:

<https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

### How did the sustainability indicators perform?

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0.00%   |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%      |
| Percentage of Sustainable Investments  | 21.17%  |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023 |
|--|--------|------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%     | 0%   |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%     | 0%   |
| Percentage of Sustainable Investments  | 21.17% | N/A  |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund committed to making a minimum allocation to sustainable investments of 5%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

As at the year-end, 21.17% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund took into account the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments. Companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Adviser took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 32% of the portfolio (excluding cash and derivatives).

| PAI Indicator  | Integration process   | Threshold (when applicable)  |
|--|---|--|
| <p>PAI 4 – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens.</p> | <p>Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.</p>   |
| <p>PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |   | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>  |
| <p>PAI 14 – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |   | <p>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.</p> <p>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons.</p> |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:  
[From 1 Jan 2024 to 31 Dec 2024](#)

| Large Investments   | Sector     | % Assets | Country |
|---|------------|----------|---------|
| ITALY BUONI POLIENNALI DEL TESORO EUR REG S (B) 0.25% 03-15-28        | Government | 1.91 %   | Italy   |
| ITALY GOVT BTPS EUR REG S (B) 0.25% 03-15-28                          | Government | 1.34 %   | Italy   |
| EUROPEAN INVESTMENT BANK EUR REG S (B) 0.0% 01-14-31                  | Government | 1.30 %   | SNAT    |
| BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE EUR REG S (B) 0.0% 11-15-27  | Government | 1.27 %   | Germany |
| GREECE GOVT BOND EUR 144A LIFE/REG S 3.875% 06-15-28                  | Financials | 1.26 %   | Greece  |
| HELLENIC REPUBLIC GOVERNMENT BOND EUR 144A LIFE/REG S 3.875% 06-15-28 | Government | 1.14 %   | Greece  |
| HELLENIC REPUBLIC GOVERNMENT BOND EUR 144A LIFE/REG S 4.25% 06-15-33  | Government | 1.09 %   | Greece  |
| EUROPEAN UNION REG S SR UNSEC EUR (B) 2.875% 12-06-27                 | Government | 1.04 %   | Belgium |
| DEUTSCHLAND REP EUR REG S (B) 0.0% 11-15-27                           | Government | 1.02 %   | Germany |
| FRENCH REPUBLIC GOVERNMENT BOND OAT EUR 144A LIFE/REG S 0.0% 11-25-31 | Government | 0.98 %   | France  |
| BELGIUM KINGDOM EUR 144A LIFE/REG S 3.0% 06-22-33                     | Government | 0.88 %   | Belgium |
| IRELAND GOVT EUR REG S 3.00% 10-18-43                                 | Government | 0.86 %   | Ireland |
| SPAIN GOVERNMENT BOND EUR 0.0% 01-31-27                               | Government | 0.82 %   | Spain   |
| ITALY BUONI POLIENNALI DEL TESORO EUR REG S (B) 4.4% 05-01-33         | Government | 0.81 %   | Italy   |
| SPAIN GOVERNMENT BOND EUR 144A LIFE/REG S 3.15% 04-30-33              | Government | 0.80 %   | Spain   |

*The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period*



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

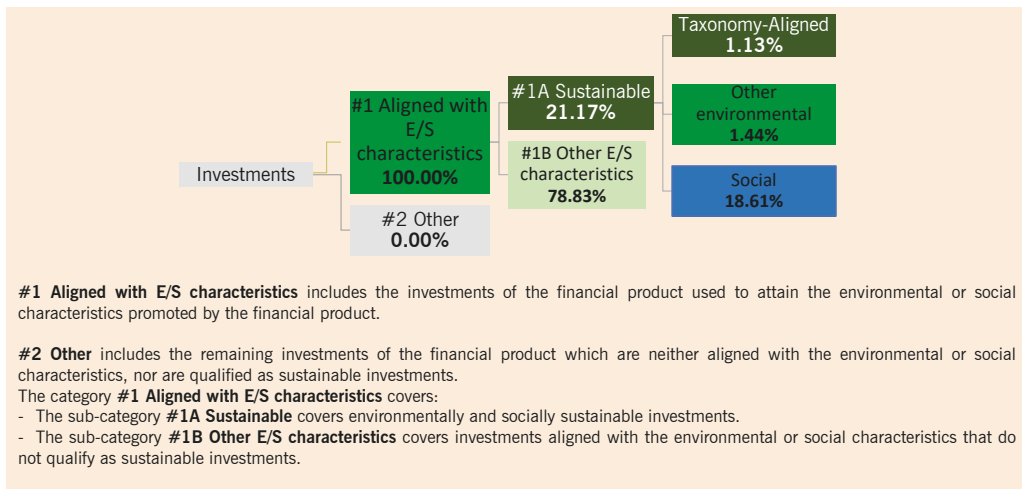
● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 21.17% were invested in sustainable investments as defined by the Investment adviser
- 1.44% were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 1.13% with an environmental objective aligned with EU Taxonomy. 18.61% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● *In which economic sectors were the investments made?*

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                                   | Average Weight |
|------------------------|--|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                            | 0.33%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services        | 1.01%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services          | 0.25%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers                     | 1.44%          |
| CONSUMER DISCRETIONARY | Hotels, Resorts & Cruise Lines               | 0.04%          |
| CONSUMER DISCRETIONARY | Restaurants                                  | 0.46%          |
| CONSUMER STAPLES       | Brewers                                      | 0.42%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail          | 0.11%          |
| CONSUMER STAPLES       | Packaged Foods & Meats                       | 0.12%          |
| CONSUMER STAPLES       | Soft Drinks & Non-alcoholic Beverages        | 0.18%          |
| ENERGY                 | Integrated Oil & Gas                         | 0.93%          |
| FINANCIALS             | Asset Management & Custody Banks             | 0.20%          |
| FINANCIALS             | Consumer Finance                             | 0.32%          |
| FINANCIALS             | Diversified Banks                            | 15.86%         |
| FINANCIALS             | Diversified Capital Markets                  | 0.93%          |
| FINANCIALS             | Diversified Financial Services               | 0.33%          |
| FINANCIALS             | Financial Exchanges & Data                   | 0.28%          |
| FINANCIALS             | Insurance Brokers                            | 0.13%          |
| FINANCIALS             | Investment Banking & Brokerage               | 0.37%          |
| FINANCIALS             | Life & Health Insurance                      | 0.50%          |
| FINANCIALS             | Multi-line Insurance                         | 0.10%          |
| FINANCIALS             | Multi-sector Holdings                        | 0.05%          |
| FINANCIALS             | Property & Casualty Insurance                | 0.17%          |
| FINANCIALS             | Specialized Finance                          | 0.12%          |
| GOVERNMENT             | Asia-pacific Ex Japan Government             | 0.25%          |
| GOVERNMENT             | Canadian Government                          | 0.61%          |
| GOVERNMENT             | Development Banks                            | 10.02%         |
| GOVERNMENT             | European Agency                              | 0.70%          |
| GOVERNMENT             | European Government                          | 51.77%         |
| GOVERNMENT             | Latin America Government                     | 0.70%          |
| GOVERNMENT             | Provincial/state                             | 1.52%          |
| HEALTH CARE            | Health Care Equipment                        | 0.32%          |
| HEALTH CARE            | Pharmaceuticals                              | 0.88%          |
| INDUSTRIALS            | Building Products                            | 0.55%          |
| INDUSTRIALS            | Construction & Engineering                   | 0.16%          |
| INDUSTRIALS            | Electrical Components & Equipment            | 0.37%          |
| INDUSTRIALS            | Environmental & Facilities Services          | 0.14%          |
| INDUSTRIALS            | Highways & Railtracks                        | 0.22%          |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components | 0.05%          |
| INDUSTRIALS            | Rail Transportation                          | 0.12%          |
| INFORMATION TECHNOLOGY | Technology Hardware, Storage & Peripherals   | 0.16%          |
| MATERIALS              | Construction Materials                       | 0.35%          |
| MATERIALS              | Diversified Chemicals                        | 0.30%          |

|              |                                   |                |
|--------------|-----------------------------------|----------------|
| MATERIALS    | Diversified Metals & Mining       | 0.15%          |
| MATERIALS    | Metal, Glass & Plastic Containers | 0.24%          |
| MATERIALS    | Specialty Chemicals               | 0.47%          |
| REAL ESTATE  | Data Center Reits                 | 0.40%          |
| REAL ESTATE  | Diversified Reits                 | 0.15%          |
| REAL ESTATE  | Retail Reits                      | 0.06%          |
| REAL ESTATE  | Telecom Tower Reits               | 0.26%          |
| UTILITIES    | Electric Utilities                | 1.64%          |
| UTILITIES    | Gas Utilities                     | 0.02%          |
| UTILITIES    | Multi-utilities                   | 0.47%          |
| Cash         |                                   | 2.30%          |
| <b>Total</b> |                                   | <b>100.00%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



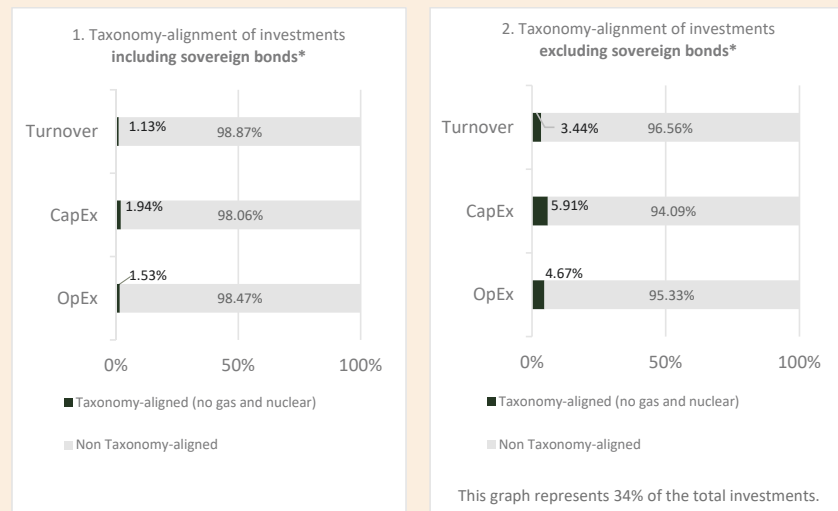
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Percentages in the above table are calculated including cash and/or cash equivalents.

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.

| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.50%        | 0.25%             |
| CapEx     | 1.02%        | 0.27%             |
| OpEx      | 0.80%        | 0.35%             |

Percentages in the above table are calculated including cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                        | 2024  | 2023  |
|-----------|---|-------|-------|
| Turnover  | Taxonomy-alignment (including sov. bonds) | 1.13% | 0.67% |
| Turnover  | Enabling                                  | 0.50% | 0.16% |
| Turnover  | Transition                                | 0.25% | 0.01% |
| CapEx     | Taxonomy-alignment (including sov. bonds) | 1.93% | 1.34% |
| CapEx     | Enabling                                  | 1.02% | 0.41% |
| CapEx     | Transition                                | 0.27% | 0.01% |
| OpEx      | Taxonomy-alignment (including sov. bonds) | 1.52% | 1.16% |
| OpEx      | Enabling                                  | 0.80% | 0.39% |
| OpEx      | Transition                                | 0.35% | 0.00% |

Percentages in the above table are calculated including cash and/or cash equivalents.

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 1.44%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 18.61%.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 “Other” included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

For the sovereign issuers, the Investment Adviser leveraged on its proprietary sovereign ESG framework. All the sovereign-issued investments that qualified as aligned with the E/S characteristics fulfilled the following criteria: score above pre-determined thresholds for their proprietary ESG score on both an absolute and gross national income-adjusted basis.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable.

● **How does the reference benchmark differ from a broad market index?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark?**

Not applicable.

● **How did this financial product perform compared with the broad market index?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Global Corporate Bond Fund (LUX) (the “Fund”)** Legal entity identifier: **549300RYX3TCTOW4M118**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes  | <input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 58.90% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is lower than the Bloomberg Global Aggregate Corporate Total Return Index hedged to USD ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC). The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>
- Investment in companies that followed good governance

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 28% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of Sustainable Investments  | 58.90%          |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   |
|--|--|--|
| WACI of the corporate issuers compared to Index  | WACI of the corporate issuers was 28% below the Index as at 31 December 2024                     | WACI of the corporate issuers was 30.5% below the Index as at 31 December 2023                     |
|  | On average the WACI of the corporate issuers was 31% below the Index during the reference period | On average the WACI of the corporate issuers was 30.5% below the Index during the reference period |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%   | 0%   |
| Percentage of Sustainable Investments  | 58.90%   | n.a.   |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

From the 31 October 2024, the Fund committed to making a minimum allocation to sustainable investments of 10%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As at the year-end, 58.90% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Adviser took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

*The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.*

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 99% of the portfolio (excluding cash and derivatives).

| PAI Indicator   | Integration process  | Threshold (when applicable)  |
|---|--|--|
| PAI 1 – GHG emissions   | <p>PAI 1 was considered as part of the Fund's managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2 and 3 financed emission while the calculation of the WACI is based on Scope 1 and Scope 2 emissions expressed as revenue intensity of the issuer:</p> <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company's facilities;</li> <li>• Scope 2: indirect emissions linked to the investee company's energy consumption.</li> </ul> <p>The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio.</p> | Management of the carbon footprint (WACI) of its investment in corporate issuers that is lower than the Index.   |
| PAI 4 – Exposure to companies active in the fossil fuel sector  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening] it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens</p>   | Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.  |
| PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |  | Exclusion of companies that in the investment adviser's opinion are violating the United Nations Global Compact (UNGC) principles.   |
| PAI 14 – Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)                                  |  | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.</li> <li>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons</li> </ul> |



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [From 1 Jan 2024 to 31 Dec 2024](#)

| <b>Largest Investments</b>                                       | <b>Sector</b>          | <b>% Assets</b> | <b>Country</b> |
|--|------------------------|-----------------|----------------|
| BANCO DE SABADELL SA EUR REG S SR NON PREF (B) 5.25% 02-07-29/28 | FINANCIALS             | 0.90%           | SPAIN          |
| AMGEN INC SR UNSEC 5.25% 03-02-33                                | HEALTH CARE            | 0.76%           | UNITED STATES  |
| BANK OF AMERICA CORP SR UNSEC 5.872% 09-15-34/33                 | FINANCIALS             | 0.75%           | UNITED STATES  |
| INTESA SANPAOLO SPA 144A LIFE SR NON PREF 7.778% 06-20-54/53     | FINANCIALS             | 0.69%           | ITALY          |
| BANCO DE SABADELL SA EUR REG S SR NON PREF (B) 5.5% 09-08-29/28  | FINANCIALS             | 0.68%           | SPAIN          |
| CAIXABANK SA 144A LIFE SR NON PREF 6.84% 09-13-34/33             | FINANCIALS             | 0.64%           | SPAIN          |
| MICROCHIP TECHNOLOGY INC SR UNSEC 5.05% 03-15-29                 | INFORMATION TECHNOLOGY | 0.54%           | UNITED STATES  |
| DEUTSCHE BANK AG EUR REG S SR NON PREF (B) 1.375% 02-17-32/31    | FINANCIALS             | 0.52%           | GERMANY        |
| AIB GROUP PLC 144A LIFE SR UNSEC 5.871% 03-28-35/34              | FINANCIALS             | 0.52%           | IRELAND        |
| PFIZER INVESTMENT ENTERPRISES PTE LTD SR UNSEC 4.75% 05-19-33    | HEALTH CARE            | 0.51%           | SINGAPORE      |
| WELLS FARGO & CO SR UNSEC 4.611% 04-25-53/52                     | FINANCIALS             | 0.51%           | UNITED STATES  |
| ABBVIE INC SR UNSEC 5.05% 03-15-34                               | HEALTH CARE            | 0.50%           | UNITED STATES  |
| MORGAN STANLEY SR UNSEC 6.627% 11-01-34/33                       | FINANCIALS             | 0.49%           | UNITED STATES  |
| M&T BANK CORP SR UNSEC 5.053% 01-27-34/33                        | FINANCIALS             | 0.47%           | UNITED STATES  |
| FORD MOTOR CREDIT CO LLC SR UNSEC 5.8% 03-08-29                  | CONSUMER DISCRETIONARY | 0.47%           | UNITED STATES  |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



**What was the proportion of sustainability-related investments?**

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

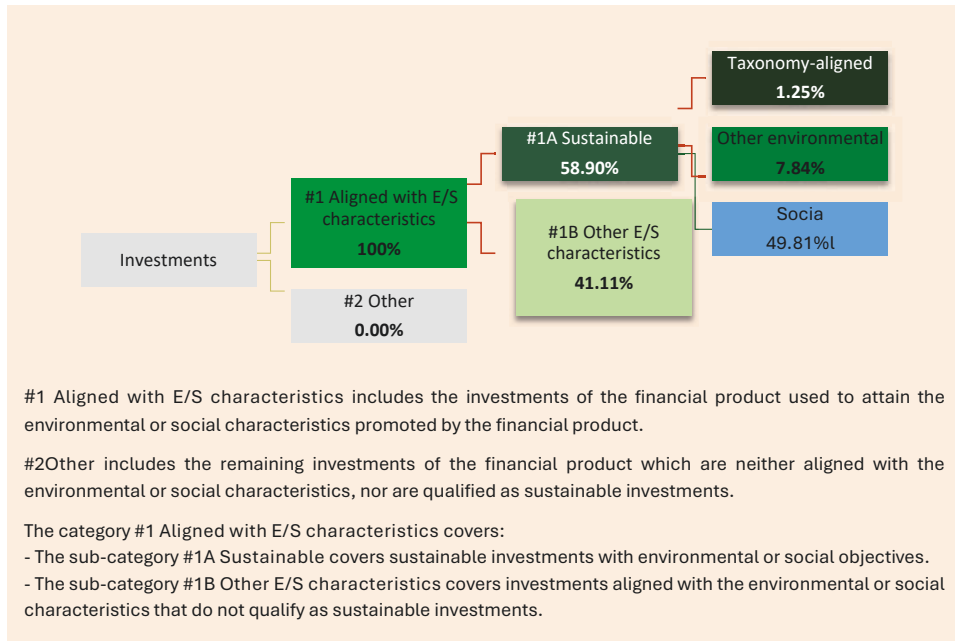
● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 58.90% were invested in sustainable investments as defined by the Investment adviser.
- 7.84% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 1.25% with an environmental objective aligned with EU Taxonomy. 49.81% were invested into sustainable investment with a social objective (Social)

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average weight |
|------------------------|---------------------------------------|----------------|
| ASSET BACKED           | Auto Loan                             | 0.02%          |
| COMMUNICATION SERVICES | Cable & Satellite                     | 1.19%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services | 2.13%          |

|                        |  |        |
|------------------------|--|--------|
| COMMUNICATION SERVICES | Interactive Media & Services                 | 0.08%  |
| COMMUNICATION SERVICES | Movies & Entertainment                       | 0.14%  |
| COMMUNICATION SERVICES | Wireless Telecommunication Services          | 0.35%  |
| CONSUMER DISCRETIONARY | Automobile Manufacturers                     | 4.97%  |
| CONSUMER DISCRETIONARY | Broadline Retail                             | 0.40%  |
| CONSUMER DISCRETIONARY | Casinos & Gaming                             | 0.44%  |
| CONSUMER DISCRETIONARY | Education Services                           | 0.02%  |
| CONSUMER DISCRETIONARY | Home Improvement Retail                      | 1.17%  |
| CONSUMER DISCRETIONARY | Restaurants                                  | 0.52%  |
| CONSUMER STAPLES       | Brewers                                      | 0.49%  |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail          | 0.24%  |
| CONSUMER STAPLES       | Distillers & Vintners                        | 0.25%  |
| CONSUMER STAPLES       | Food Retail                                  | 0.01%  |
| CONSUMER STAPLES       | Household Products                           | 0.18%  |
| CONSUMER STAPLES       | Packaged Foods & Meats                       | 0.41%  |
| CONSUMER STAPLES       | Soft Drinks & Non-alcoholic Beverages        | 0.50%  |
| ENERGY                 | Integrated Oil & Gas                         | 1.78%  |
| ENERGY                 | Oil & Gas Equipment & Services               | 0.32%  |
| ENERGY                 | Oil & Gas Exploration & Production           | 0.43%  |
| ENERGY                 | Oil & Gas Refining & Marketing               | 0.09%  |
| ENERGY                 | Oil & Gas Storage & Transportation           | 0.13%  |
| FINANCIALS             | Asset Management & Custody Banks             | 0.56%  |
| FINANCIALS             | Consumer Finance                             | 1.95%  |
| FINANCIALS             | Diversified Banks                            | 24.23% |
| FINANCIALS             | Diversified Capital Markets                  | 2.25%  |
| FINANCIALS             | Diversified Financial Services               | 0.56%  |
| FINANCIALS             | Financial Exchanges & Data                   | 0.31%  |
| FINANCIALS             | Insurance Brokers                            | 1.58%  |
| FINANCIALS             | Investment Banking & Brokerage               | 1.92%  |
| FINANCIALS             | Life & Health Insurance                      | 1.91%  |
| FINANCIALS             | Multi-line Insurance                         | 0.64%  |
| FINANCIALS             | Property & Casualty Insurance                | 1.16%  |
| FINANCIALS             | Regional Banks                               | 1.57%  |
| FINANCIALS             | Specialized Finance                          | 0.16%  |
| FINANCIALS             | Transaction & Payment Processing Services    | 0.68%  |
| GOVERNMENT             | Asia-pacific Ex Japan Government             | 0.01%  |
| GOVERNMENT             | Other Agency                                 | 0.07%  |
| GOVERNMENT             | Us Treasury Bonds                            | 0.45%  |
| GOVERNMENT             | Us Treasury Notes                            | 0.17%  |
| HEALTH CARE            | Biotechnology                                | 3.37%  |
| HEALTH CARE            | Health Care Distributors                     | 0.01%  |
| HEALTH CARE            | Health Care Equipment                        | 0.99%  |
| HEALTH CARE            | Health Care Services                         | 1.74%  |
| HEALTH CARE            | Health Care Supplies                         | 0.30%  |
| HEALTH CARE            | Managed Health Care                          | 2.99%  |
| HEALTH CARE            | Pharmaceuticals                              | 3.16%  |
| INDUSTRIALS            | Airport Services                             | 0.01%  |
| INDUSTRIALS            | Building Products                            | 0.93%  |
| INDUSTRIALS            | Construction & Engineering                   | 0.01%  |
| INDUSTRIALS            | Electrical Components & Equipment            | 0.68%  |
| INDUSTRIALS            | Environmental & Facilities Services          | 0.72%  |
| INDUSTRIALS            | Highways & Railtracks                        | 0.42%  |
| INDUSTRIALS            | Industrial Conglomerates                     | 0.09%  |
| INDUSTRIALS            | Industrial Machinery & Supplies & Components | 0.49%  |
| INDUSTRIALS            | Marine Transportation                        | 0.14%  |
| INDUSTRIALS            | Rail Transportation                          | 1.04%  |
| INFORMATION TECHNOLOGY | Application Software                         | 0.39%  |
| INFORMATION TECHNOLOGY | Communications Equipment                     | 0.72%  |

|                        |   |             |
|------------------------|---|-------------|
| INFORMATION TECHNOLOGY | Electronic Components                       | 0.43%       |
| INFORMATION TECHNOLOGY | Semiconductors                              | 3.14%       |
| INFORMATION TECHNOLOGY | Systems Software                            | 0.18%       |
| INFORMATION TECHNOLOGY | Technology Hardware   Storage & Peripherals | 0.29%       |
| MATERIALS              | Construction Materials                      | 0.18%       |
| MATERIALS              | Diversified Chemicals                       | 0.45%       |
| MATERIALS              | Diversified Metals & Mining                 | 0.06%       |
| MATERIALS              | Fertilizers & Agricultural Chemicals        | 0.18%       |
| MATERIALS              | Industrial Gases                            | 0.01%       |
| MATERIALS              | Metal   Glass & Plastic Containers          | 0.29%       |
| MATERIALS              | Specialty Chemicals                         | 0.91%       |
| MATERIALS              | Steel                                       | 0.13%       |
| REAL ESTATE            | Data Center Reits                           | 1.18%       |
| REAL ESTATE            | Diversified Reits                           | 1.34%       |
| REAL ESTATE            | Multi-family Residential Reits              | 0.09%       |
| REAL ESTATE            | Office Reits                                | 0.01%       |
| REAL ESTATE            | Retail Reits                                | 0.02%       |
| REAL ESTATE            | Self-storage Reits                          | 0.11%       |
| REAL ESTATE            | Single-family Residential Reits             | 0.00%       |
| REAL ESTATE            | Telecom Tower Reits                         | 0.40%       |
| UTILITIES              | Electric Utilities                          | 9.80%       |
| UTILITIES              | Gas Utilities                               | 0.12%       |
| UTILITIES              | Multi-utilities                             | 0.65%       |
| Cash                   |   | 5.40%       |
| <b>Total</b>           |   | <b>100%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

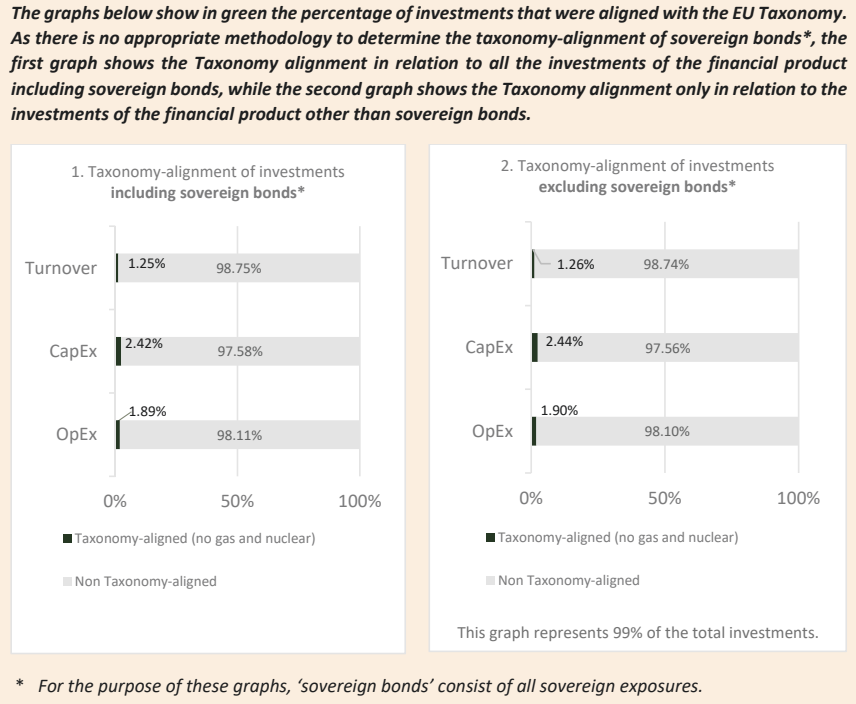
While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
- In fossil gas       In nuclear energy
- No

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of: **turnover** reflecting the share of revenue from green activities of investee companies. **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund


| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.57%        | 0.37%             |
| CapEx     | 1.23%        | 0.39%             |
| OpEx      | 0.96%        | 0.52%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                        | 2024  | 2023  |
|-----------|---|-------|-------|
| Turnover  | Taxonomy-alignment (including sov. bonds) | 1.25% | 0.82% |
| Turnover  | Enabling                                  | 0.57% | 0.42% |
| Turnover  | Transition                                | 0.37% | 0.01% |
| CapEx     | Taxonomy-alignment (including sov. bonds) | 2.42% | 2.11% |
| CapEx     | Enabling                                  | 1.23% | 0.98% |
| CapEx     | Transition                                | 0.39% | 0.01% |
| OpEx      | Taxonomy-alignment (including sov. bonds) | 1.89% | 1.67% |
| OpEx      | Enabling                                  | 0.96% | 0.92% |
| OpEx      | Transition                                | 0.52% | 0.01% |

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 7.84%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 49.81%.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group’s independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

- **How did this financial product perform compared with the reference benchmark?**

Not applicable

- **How did this financial product perform compared with the broad market index?**

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Future Generations Global Corporate Bond Fund (LUX)**

Legal entity identifier:  
**5493008PZIMITOLK15**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <b>Yes</b>   | <input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> <b>No</b>  |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : _% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 97.89% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : _%   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

The Fund promoted environmental and/or social (E/S) characteristics through:

- Investment in companies that are majority-aligned or transitioning with the UN Sustainable Development Goals (SDGs), as determined by the Investment Adviser;
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC). The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>
- Investment in companies that followed good governance

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents and/or money market funds as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](https://capitalgroup.com/international)

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0.00%   |
| Percentage of Sustainable Investments  | 97.89%  |
| Percentage of investments having at least 50% of their revenue aligned with the SDGs                               | 92.25%  |
| Percentage of investments in companies considered as "Transitioning"   | 5.64%   |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

Not applicable.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund committed to making a minimum allocation to sustainable investments of 60%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's process of identifying sustainable investments assessed whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. These themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Through its Negative Screening Policy, the Investment Advisor took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### **How did this financial product consider principal adverse impacts on sustainability factors?**

As described above, the Fund considered all mandatory principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers. During the reference period, on average corporate issuers represented 99% of the portfolio (excluding cash and derivatives).

In particular, via the Negative Screening Policy the Investment Adviser addressed PAI 4 on exposure to companies active in the fossil fuel sector, PAI 10 on United Nations Global Compact violators and PAI 14 on controversial weapons.

The Investment Adviser's assessment also included an overall qualitative assessment of how ESG risks were being managed.

| PAI Indicator  | Integration process   | Threshold (when applicable)   |
|--|---|---|
| <p>PAI 4 – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens.</p> | <p>Exclusion of companies involved in the exploration &amp; production of oil and gas through Global Industry Classification Standard (GICS) “Integrated Oil &amp; Gas” and “Oil &amp; Gas Exploration &amp; Production” for equity and Barclays Global Sector Classification (BCLASS) “Independent” and “Integrated” sectors for fixed income.</p>   |
| <p>PAI 10 – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |   | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>   |
| <p>PAI 14 – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |   | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.</li> <li>- Exclusion of companies that generate any revenue from the production of nuclear weapons. Companies are identified through the MSCI's Weapons – Nuclear Maximum Percentage of Revenue factor name.</li> <li>- Exclusion of companies that generate over 10% of their revenue from weapons systems, components and support systems and service. Companies are identified through the MSCI's Weapons– Maximum Percentage of Revenue factor name</li> </ul> |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [27 February 2024 to 31 December 2024](#)

| Largest investments  | Sector                 | % Assets | Country       |
|--|------------------------|----------|---------------|
| ABBVIE INC SR UNSEC 5.5% 03-15-64                              | HEALTH CARE            | 2.44%    | UNITED STATES |
| CAIXABANK SA EUR REG S SUB (B) 6.25% 02-23-33/28               | FINANCIALS             | 2.03%    | SPAIN         |
| BROADCOM INC 144A SR UNSEC 3.469% 04-15-34                     | INFORMATION TECHNOLOGY | 2.03%    | UNITED STATES |
| BANCO DE SABADELL SA EUR REG S SR UNSEC (B) 5.125% 11-10-28/27 | FINANCIALS             | 2.00%    | SPAIN         |
| BPCE SA 144A LIFE SR NON PREF 5.975% 01-18-27/26               | FINANCIALS             | 1.63%    | FRANCE        |
| SK HYNIX INC REG S SR UNSEC 2.375% 01-19-31                    | INFORMATION TECHNOLOGY | 1.56%    | KOREA         |
| TRUIST FINANCIAL CORP SR UNSEC 5.711% 01-24-35/34              | FINANCIALS             | 1.54%    | UNITED STATES |
| INTESA SANPAOLO SPA 144A SR NON PREF 8.248% 11-21-33/32        | FINANCIALS             | 1.51%    | ITALY         |
| BANGKOK BANK PCL REG S SUB 3.733% 09-25-34/29                  | FINANCIALS             | 1.48%    | HONG KONG     |
| EDISON INTERNATIONAL SR UNSEC 5.25% 11-15-28                   | UTILITIES              | 1.46%    | UNITED STATES |
| BRISTOL-MYERS SQUIBB CO SR UNSEC 5.2% 02-22-34                 | HEALTH CARE            | 1.44%    | UNITED STATES |
| XCEL ENERGY INC SR UNSEC 4.6% 06-01-32                         | UTILITIES              | 1.40%    | UNITED STATES |
| ENGIE SA EUR REG S SR UNSEC (B) 4.5% 09-06-42                  | UTILITIES              | 1.32%    | FRANCE        |
| STATE STREET CORP SR UNSEC 5.159% 05-18-34/33                  | FINANCIALS             | 1.30%    | UNITED STATES |
| M&T BANK CORP SR UNSEC 7.413% 10-30-29/28                      | FINANCIALS             | 1.28%    | UNITED STATES |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

#### Asset allocation

describes the share of investments in specific assets.

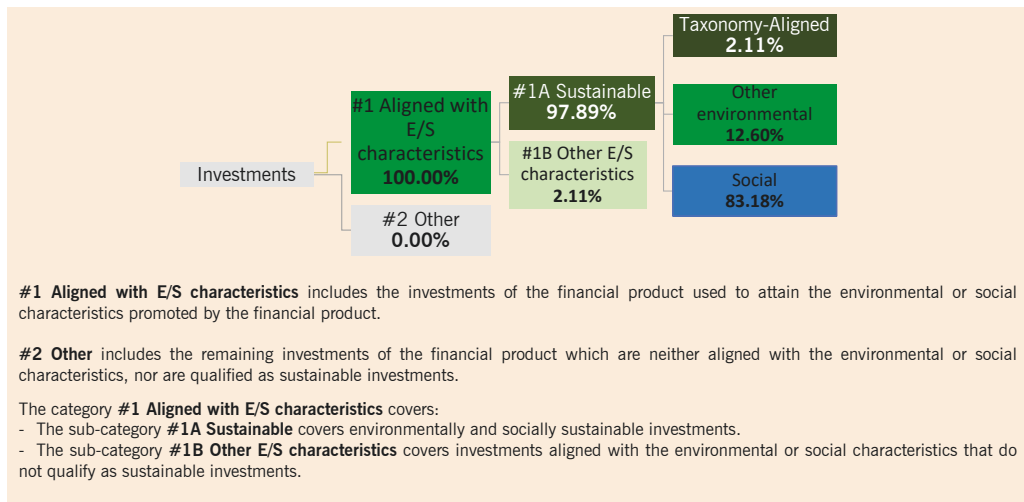
#### What was the asset allocation?

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 97.89% were invested in sustainable investments as defined by the Investment adviser.
- 12.60% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 2.11% with an environmental objective aligned with EU Taxonomy. 83.18% were invested into sustainable investment with a social objective (Social).

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● *In which economic sectors were the investments made?*

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                                | Average Weight |
|------------------------|---|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                         | 2.94%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services     | 2.94%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services       | 1.69%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers                  | 1.36%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail                   | 0.61%          |
| CONSUMER STAPLES       | Household Products                        | 0.95%          |
| FINANCIALS             | Asset Management & Custody Banks          | 1.26%          |
| FINANCIALS             | Consumer Finance                          | 1.78%          |
| FINANCIALS             | Diversified Banks                         | 21.62%         |
| FINANCIALS             | Insurance Brokers                         | 1.19%          |
| FINANCIALS             | Life & Health Insurance                   | 2.21%          |
| FINANCIALS             | Multi-line Insurance                      | 0.65%          |
| FINANCIALS             | Regional Banks                            | 2.73%          |
| FINANCIALS             | Specialized Finance                       | 0.46%          |
| FINANCIALS             | Transaction & Payment Processing Services | 0.91%          |
| GOVERNMENT             | Us Treasury Bonds                         | 1.19%          |
| GOVERNMENT             | Us Treasury Notes                         | 0.23%          |
| HEALTH CARE            | Biotechnology                             | 3.65%          |
| HEALTH CARE            | Health Care Equipment                     | 3.78%          |
| HEALTH CARE            | Health Care Services                      | 1.39%          |
| HEALTH CARE            | Life Sciences Tools & Services            | 0.94%          |
| HEALTH CARE            | Managed Health Care                       | 3.42%          |
| HEALTH CARE            | Pharmaceuticals                           | 5.29%          |
| INDUSTRIALS            | Building Products                         | 1.12%          |
| INDUSTRIALS            | Electrical Components & Equipment         | 0.46%          |
| INDUSTRIALS            | Environmental & Facilities Services       | 1.46%          |
| INDUSTRIALS            | Rail Transportation                       | 2.10%          |
| INFORMATION TECHNOLOGY | Communications Equipment                  | 0.37%          |
| INFORMATION TECHNOLOGY | Semiconductors                            | 4.66%          |
| MATERIALS              | Construction Materials                    | 0.93%          |
| MATERIALS              | Diversified Chemicals                     | 0.46%          |
| MATERIALS              | Industrial Gases                          | 1.59%          |
| REAL ESTATE            | Data Center Reits                         | 2.27%          |
| REAL ESTATE            | Diversified Reits                         | 0.93%          |
| REAL ESTATE            | Telecom Tower Reits                       | 1.05%          |
| UTILITIES              | Electric Utilities                        | 10.13%         |
| UTILITIES              | Multi-utilities                           | 1.68%          |
| Cash                   |   | 7.60%          |
| <b>Total</b>           |   | <b>100%</b>    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



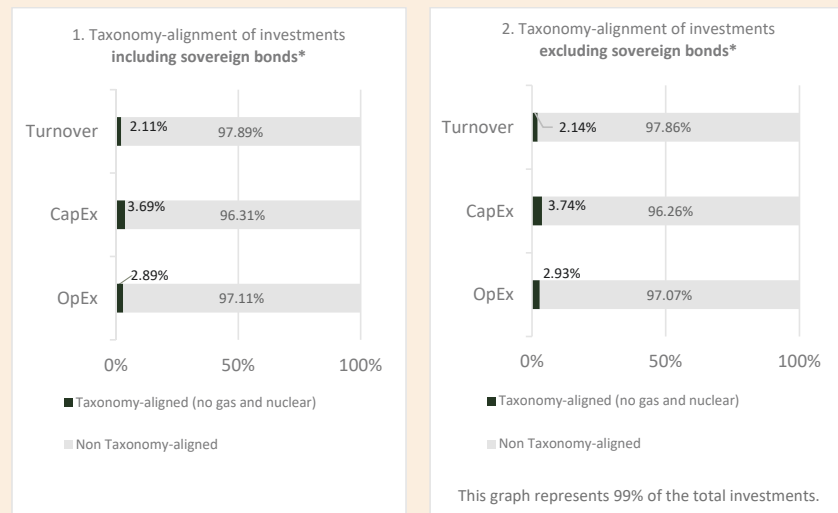
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated including cash and/or cash equivalents.

- **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.


Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.

| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 1.11%        | 0.36%             |
| CapEx     | 1.68%        | 0.35%             |
| OpEx      | 1.54%        | 0.52%             |

Percentages in the above table are calculated including cash and/or cash equivalents.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investments with an environmental objective not aligned with the EU Taxonomy is 12.60%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 83.18%.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 “Other” included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund’s overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Investment Adviser applied the following investment strategy to attain the environmental and/or social characteristics promoted and the sustainable investments that the Fund partially intended to make:

- Positive screening (SDG-based framework)

The Fund invested in companies whose products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (“SDGs”) were considered when determine the themes.

| Themes              | Key Associated UN SDGs   |
|---------------------|--|
| Health & Well-Being | <ul style="list-style-type: none"> <li>● SDG 3: Good health and well-being</li> <li>● SDG 6: Clean water and sanitation</li> <li>● SDG 8: Decent work and economic growth</li> <li>● SDG 17: Partnerships for the goals</li> </ul> |
| Energy Transition   | <ul style="list-style-type: none"> <li>● SDG 7: Affordable and clean energy</li> <li>● SDG 8: Decent work and economic growth</li> <li>● SDG 9: Industry, innovation and infrastructure</li> </ul>                                 |

|   |   |
|---|---|
|   | <ul style="list-style-type: none"> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> <li>• SDG 13: Climate action</li> </ul>  |
| <b>Sustainable Cities &amp; Communities</b> | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>   |
| <b>Responsible Consumption</b>              | <ul style="list-style-type: none"> <li>• SDG 2: Zero hunger</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 12: Responsible consumption and production</li> </ul>                                      |
| <b>Education &amp; Information Access</b>   | <ul style="list-style-type: none"> <li>• SDG 3: Good health and well-being</li> <li>• SDG 4: Quality education</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 10: Reduced inequalities</li> <li>• SDG 16: Peace, justice and strong institutions</li> </ul> |
| <b>Financial Inclusion</b>                  | <ul style="list-style-type: none"> <li>• SDG 1: No poverty</li> <li>• SDG 8: Decent work and economic growth</li> <li>• SDG 9: Industry, innovation and infrastructure</li> <li>• SDG 11: Sustainable cities and communities</li> <li>• SDG 17: Partnership for the goals</li> </ul>  |
| <b>Clean Water &amp; Sanitation</b>         | <ul style="list-style-type: none"> <li>• SDG 6: Clean water and sanitation</li> <li>• SDG 12: Responsible consumption and production</li> </ul>   |

To identify such companies, the Investment Adviser performed an eligibility assessment that relies on bottom-up proprietary research conducted by the Investment Adviser's investment and ESG teams. This eligibility assessment is underpinned by the Investment Adviser's sector-level "Characteristics" and "Standards":

- Characteristics: focus on whether products and services contribute to the SDGs; and
- Standards: focus on management of material ESG risks and good governance.

The Fund invested in 'Aligned' companies that currently have at least half of their business aligned to the themes, as well as 'Transitioning' companies that the Investment Adviser believes are actively transitioning their business to higher positive alignment with material near-to-medium term change expected. If a company is determined to be aligned or transitioning and purchased in the Fund but fails to meet the aligned or transitioning requirements thereafter, such company would no longer be considered a sustainable investment anymore and would generally be sold within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no 'Aligned' or 'Transitioning' companies were subsequently deemed to have fail the aligned or transitioning requirements.

- Negative screening (ESG and norms-based exclusions)

In addition, the Investment Adviser applies ESG and norms-based exclusions to implement a Negative Screening Policy to the Fund's investments at the time of purchase (e.g., on companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties to controversial weapons).

Post-trade, when the monitoring function identified previously eligible issuers that subsequently failed an appropriate screen, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund. During the reference period, no investment subsequently failed the negative screens.

- Engagement

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

Not applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Capital Group US Corporate Bond Fund (LUX)

Legal entity identifier: 549300EJBPBG24TBIW065

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| Yes  | No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 50.78% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is lower than the Bloomberg US Corporate Total Return Index ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).  
The negative screening policy applied can be found on: <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>.
- Investment in companies that followed good governance

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 40% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of Sustainable Investments  | 50.78%          |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

Not applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund committed to making a minimum allocation to sustainable investments of 10%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

As at the year-end, 50.78% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Adviser took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 92% of the portfolio (excluding cash and derivatives).

| PAI indicator   | Integration process  | Threshold (when applicable)   |
|---|--|---|
| <p><b>PAI 1</b> – GHG emissions</p>   | <p>PAI 1 was considered as part of the Fund's managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2, and 3 financed emission while the calculation of the WACI is based on Scope 1, and Scope 2 emissions expressed as revenue intensity of the issuer:</p> <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company's facilities,</li> <li>• Scope 2: indirect emissions linked to the investee company's energy consumption.</li> </ul> <p>The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio.</p> | <p>Management of the carbon footprint (WACI) of its investment in corporate issuers that is lower than the Index.</p>   |
| <p><b>PAI 4</b> – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens</p>   | <p>Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.</p>  |
| <p><b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |  | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>   |
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |  | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name</li> <li>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons</li> </ul> |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [31 October 2024 to 31 December 2024](#)

| Largest investments  | Sector           | % Assets | Country       |
|--|------------------|----------|---------------|
| UNITED STATES TREASURY NOTE 4.375% 12-31-29                | GOVERNMENT       | 2.98%    | UNITED STATES |
| UNITED STATES TREASURY NOTE 4.125% 08-15-44                | GOVERNMENT       | 1.88%    | UNITED STATES |
| UNITED STATES TREASURY NOTE 4.5% 12-31-31                  | GOVERNMENT       | 1.84%    | UNITED STATES |
| PROCTER & GAMBLE CO SR UNSEC 4.55% 10-24-34                | CONSUMER STAPLES | 1.68%    | UNITED STATES |
| MARSH & MCLENNAN COS INC SR UNSEC 5.0% 03-15-35            | FINANCIALS       | 1.62%    | UNITED STATES |
| UNITED STATES TREASURY NOTE 4.25% 11-15-34                 | GOVERNMENT       | 1.60%    | UNITED STATES |
| BRISTOL-MYERS SQUIBB CO SR UNSEC 5.2% 02-22-34             | HEALTH CARE      | 1.47%    | UNITED STATES |
| ABBVIE INC SR UNSEC 5.05% 03-15-34                         | HEALTH CARE      | 1.47%    | UNITED STATES |
| CHUBB INA HOLDINGS LLC SR UNSEC 5.0% 03-15-34              | FINANCIALS       | 1.22%    | UNITED STATES |
| SAN DIEGO GAS & ELECTRIC CO SR SEC 1ST LIEN 4.95% 08-15-28 | UTILITIES        | 1.15%    | UNITED STATES |
| BOSTON PROPERTIES LP SR UNSEC 5.75% 01-15-35               | REAL ESTATE      | 1.15%    | UNITED STATES |
| MORGAN STANLEY SR UNSEC 5.164% 04-20-29/28                 | FINANCIALS       | 1.09%    | UNITED STATES |
| AMGEN INC SR UNSEC 5.25% 03-02-33                          | HEALTH CARE      | 1.09%    | UNITED STATES |
| UNITED STATES TREASURY NOTE 4.25% 11-30-26                 | GOVERNMENT       | 1.06%    | UNITED STATES |
| CENTENE CORP SR UNSEC 4.625% 12-15-29                      | HEALTH CARE      | 1.02%    | UNITED STATES |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

#### Asset allocation

describes the share of investments in specific assets.

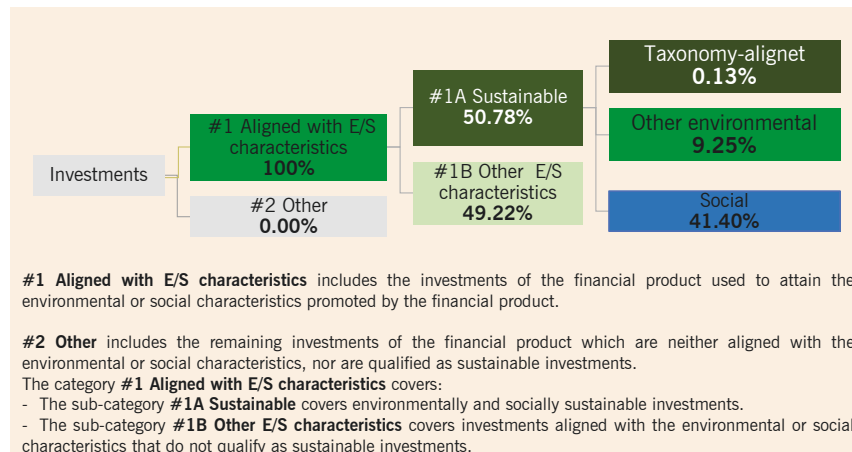
#### ● What was the asset allocation?

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 50.78% were invested in sustainable investments as defined by the Investment Adviser.
- 9.25% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.13% with an environmental objective aligned with EU Taxonomy. 41.40% were invested into sustainable investment with a social objective (Social)

0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average Weight |
|------------------------|---------------------------------------|----------------|
| COMMUNICATION SERVICES | Cable & Satellite                     | 1.29%          |
| COMMUNICATION SERVICES | Integrated Telecommunication Services | 1.31%          |
| COMMUNICATION SERVICES | Interactive Media & Services          | 0.36%          |
| COMMUNICATION SERVICES | Movies & Entertainment                | 0.09%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services   | 0.40%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers              | 4.08%          |
| CONSUMER DISCRETIONARY | Casinos & Gaming                      | 0.02%          |
| CONSUMER DISCRETIONARY | Home Improvement Retail               | 1.31%          |
| CONSUMER DISCRETIONARY | Hotels   Resorts & Cruise Lines       | 0.55%          |
| CONSUMER DISCRETIONARY | Restaurants                           | 0.21%          |
| CONSUMER STAPLES       | Brewers                               | 0.05%          |
| CONSUMER STAPLES       | Consumer Staples Merchandise Retail   | 0.05%          |
| CONSUMER STAPLES       | Distillers & Vintners                 | 0.59%          |
| CONSUMER STAPLES       | Food Retail                           | 0.23%          |
| CONSUMER STAPLES       | Household Products                    | 1.68%          |
| CONSUMER STAPLES       | Packaged Foods & Meats                | 0.75%          |
| CONSUMER STAPLES       | Soft Drinks & Non-alcoholic Beverages | 0.38%          |
| ENERGY                 | Integrated Oil & Gas                  | 1.78%          |
| ENERGY                 | Oil & Gas Exploration & Production    | 0.75%          |
| ENERGY                 | Oil & Gas Storage & Transportation    | 0.25%          |
| FINANCIALS             | Asset Management & Custody Banks      | 0.33%          |

|                        |   |             |
|------------------------|---|-------------|
| FINANCIALS             | Consumer Finance                          | 0.53%       |
| FINANCIALS             | Diversified Banks                         | 13.88%      |
| FINANCIALS             | Diversified Capital Markets               | 0.85%       |
| FINANCIALS             | Diversified Financial Services            | 0.33%       |
| FINANCIALS             | Financial Exchanges & Data                | 0.04%       |
| FINANCIALS             | Insurance Brokers                         | 3.44%       |
| FINANCIALS             | Investment Banking & Brokerage            | 5.36%       |
| FINANCIALS             | Life & Health Insurance                   | 2.18%       |
| FINANCIALS             | Multi-line Insurance                      | 0.22%       |
| FINANCIALS             | Property & Casualty Insurance             | 1.78%       |
| FINANCIALS             | Regional Banks                            | 0.81%       |
| FINANCIALS             | Transaction & Payment Processing Services | 0.29%       |
| GOVERNMENT             | Latin America Government                  | 0.01%       |
| GOVERNMENT             | Us Treasury Bonds                         | 6.32%       |
| GOVERNMENT             | Us Treasury Notes                         | 4.93%       |
| HEALTH CARE            | Biotechnology                             | 5.64%       |
| HEALTH CARE            | Health Care Equipment                     | 0.67%       |
| HEALTH CARE            | Health Care Facilities                    | 0.31%       |
| HEALTH CARE            | Health Care Services                      | 1.09%       |
| HEALTH CARE            | Managed Health Care                       | 4.13%       |
| HEALTH CARE            | Pharmaceuticals                           | 4.89%       |
| INDUSTRIALS            | Aerospace & Defense                       | 0.48%       |
| INDUSTRIALS            | Building Products                         | 0.58%       |
| INDUSTRIALS            | Environmental & Facilities Services       | 0.55%       |
| INDUSTRIALS            | Rail Transportation                       | 1.44%       |
| INFORMATION TECHNOLOGY | Communications Equipment                  | 1.17%       |
| INFORMATION TECHNOLOGY | Electronic Components                     | 0.70%       |
| INFORMATION TECHNOLOGY | Semiconductors                            | 3.10%       |
| INFORMATION TECHNOLOGY | Systems Software                          | 0.08%       |
| MATERIALS              | Diversified Chemicals                     | 0.24%       |
| MATERIALS              | Fertilizers & Agricultural Chemicals      | 0.03%       |
| MATERIALS              | Industrial Gases                          | 0.06%       |
| REAL ESTATE            | Data Center Reits                         | 0.63%       |
| REAL ESTATE            | Diversified Reits                         | 2.14%       |
| REAL ESTATE            | Office Reits                              | 0.03%       |
| REAL ESTATE            | Self-storage Reits                        | 0.02%       |
| REAL ESTATE            | Telecom Tower Reits                       | 0.05%       |
| UTILITIES              | Electric Utilities                        | 8.69%       |
| UTILITIES              | Multi-utilities                           | 1.27%       |
| Cash                   |   | 4.62%       |
| <b>Total</b>           |   | <b>100%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



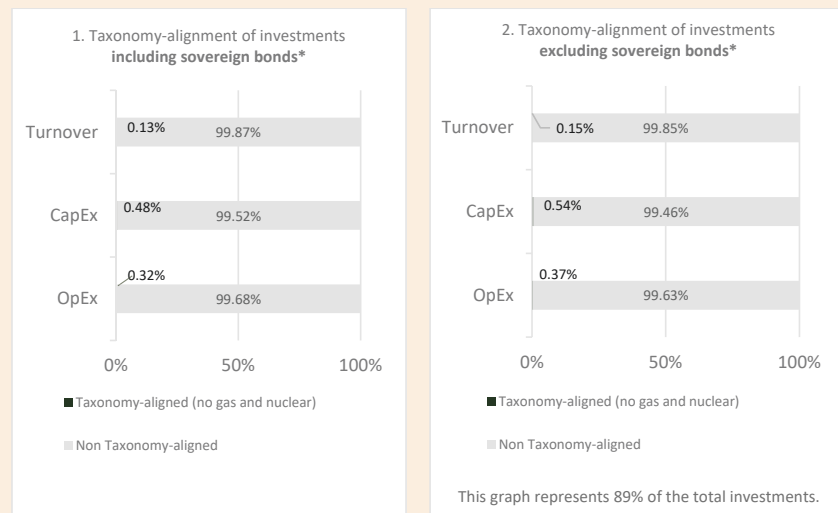
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.

| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.05%        | 0.05%             |
| CapEx     | 0.15%        | 0.07%             |
| OpEx      | 0.17%        | 0.08%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 9.25%.



**What was the share of socially sustainable investments?**

The share of socially sustainable investments made by the Fund is 41.40%.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

● **How does the reference benchmark differ from a broad market index?**

Not applicable

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

● **How did this financial product perform compared with the reference benchmark?**

Not applicable

● **How did this financial product perform compared with the broad market index?**

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Global High Income Opportunities (LUX)**

Legal entity identifier: **5493003T9JGEHH5RHV09**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

**Did this financial product have a sustainable investment objective?**

| <input checked="" type="radio"/> <input type="radio"/> Yes   | <input type="radio"/> <input checked="" type="radio"/> No  |
|--|--|
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%   | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>   |



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is lower than 50% Bloomberg US Corp HY 2% Issuer Capped Total Return, 20% JPM EMBI Global Total Return, 20% JPM GBI-EM Global Diversified Total Return, 10% JPM CEMBI Broad Diversified Total Return indexes ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).
- Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](http://capitalgroup.com/international).

The negative screening policy applied can be found on:  
<https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>.

- Investment in companies that followed good governance practices

Throughout the reference period, at least 80% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 21% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%              |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   |
|--|--|--|
| WACI of the corporate issuers compared to Index  | WACI of the corporate issuers was 21% below the Index as at 31 December 2024                     | WACI of the corporate issuers was 41% below the Index as at 31 December 2023                     |
| WACI of the corporate issuers compared to Index  | On average the WACI of the corporate issuers was 38% below the Index during the reference period | On average the WACI of the corporate issuers was 44% below the Index during the reference period |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%   | 0%   |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%   | 0%   |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable.

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 63% of the portfolio (excluding cash and derivatives).

| PAI indicator   | Integration process  | Threshold (when applicable)  |
|---|--|--|
| <p><b>PAI 1</b> – GHG emissions</p>   | <p>PAI 1 was considered as part of the Fund’s managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2 and 3 financed emission while the calculation of the WACI is based on Scope 1 and Scope 2 emissions expressed as revenue intensity of the issuer:</p> <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company’s facilities,</li> <li>• Scope 2: indirect emissions linked to the investee company’s energy consumption.</li> </ul> <p>The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio.</p> | <p>Management of the carbon footprint (WACI) of its investment in corporate issuers that is lower than the Index.</p>  |
| <p><b>PAI 4</b> – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening it relied on third party provider(s) who identified an issuer’s participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens</p>  | <p>Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.</p>   |
| <p><b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |  | <p>Exclusion of companies that in the investment adviser’s opinion are violating the United Nations Global Compact (UNGC) principles.</p>  |
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |  | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI’s Controversial Weapons– Any Tie factor name.</li> <li>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI’s Weapons</li> </ul> |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:  
[From 1 Jan 2024 to 31 Dec 2024](#)

| Largest investments  | Sector                 | % Assets | Country       |
|--|------------------------|----------|---------------|
| ROTECH HEALTHCARE INC PP (NEW) (NOT LISTED OR TRADING) (DRS)             | HEALTH CARE            | 0.98%    | UNITED STATES |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 8.875% 02-28-35             | GOVERNMENT             | 0.74%    | SOUTH AFRICA  |
| REPUBLIC OF POLAND GOVERNMENT BOND PLN 6.0% 10-25-33                     | GOVERNMENT             | 0.69%    | POLAND        |
| TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV SR UNSEC 5.125% 05-09-29  | HEALTH CARE            | 0.58%    | NETHERLANDS   |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE B BRL I/L 6.0% 08-15-50           | GOVERNMENT             | 0.50%    | BRAZIL        |
| BONOS MEXICAN MXN 8.5% 11-18-38  | GOVERNMENT             | 0.45%    | MEXICO        |
| DISH NETWORK CORP 144A LIFE SR SEC 1ST LIEN 11.75% 11-15-27              | COMMUNICATION SERVICES | 0.45%    | UNITED STATES |
| BRAZIL LETRAS DO TESOURO NACIONAL BRL 0.0% 07-01-27                      | GOVERNMENT             | 0.45%    | BRAZIL        |
| CHINA GOVT BOND CNY 3.12% 10-25-52                                       | GOVERNMENT             | 0.41%    | CHINA         |
| DIEBOLD NIXDORF INC (NEW)  | INFORMATION TECHNOLOGY | 0.38%    | UNITED STATES |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-29              | GOVERNMENT             | 0.38%    | BRAZIL        |
| ISRAEL GOVERNMENT INTERNATIONAL BOND 5.5% 03-12-34                       | GOVERNMENT             | 0.37%    | ISRAEL        |
| COMPASS GROUP DIVERSIFIED HOLDINGS LLC 144A LIFE SR UNSEC 5.25% 04-15-29 | FINANCIALS             | 0.36%    | UNITED STATES |
| BRAZIL NTFN BRL 10.0% 01-01-29   | GOVERNMENT             | 0.35%    | BRAZIL        |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-31              | GOVERNMENT             | 0.35%    | BRAZIL        |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

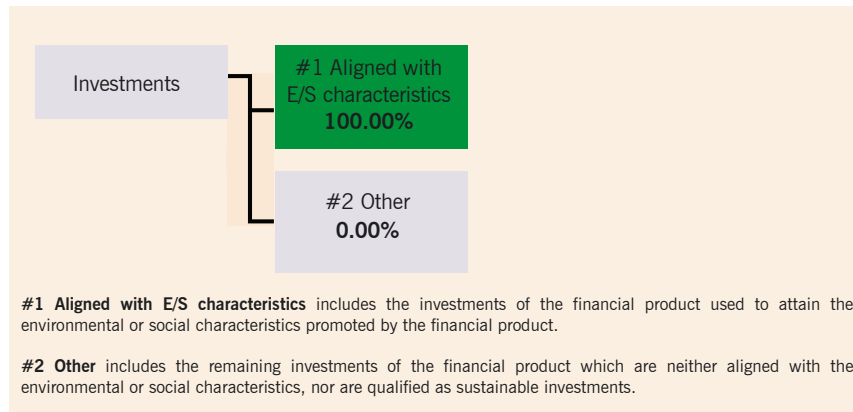
Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1) and 0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). The latter investments were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average Weight |
|------------------------|---------------------------------------|----------------|
| COMMUNICATION SERVICES | ADVERTISING                           | 0.07%          |
| COMMUNICATION SERVICES | BROADCASTING                          | 2.15%          |
| COMMUNICATION SERVICES | CABLE & SATELLITE                     | 2.74%          |
| COMMUNICATION SERVICES | INTEGRATED TELECOMMUNICATION SERVICES | 0.83%          |
| COMMUNICATION SERVICES | INTERACTIVE MEDIA & SERVICES          | 0.13%          |
| COMMUNICATION SERVICES | MOVIES & ENTERTAINMENT                | 0.12%          |
| COMMUNICATION SERVICES | PUBLISHING                            | 0.02%          |
| COMMUNICATION SERVICES | WIRELESS TELECOMMUNICATION SERVICES   | 0.66%          |
| CONSUMER DISCRETIONARY | APPAREL RETAIL                        | 0.02%          |
| CONSUMER DISCRETIONARY | APPAREL, ACCESSORIES & LUXURY GOODS   | 0.25%          |

|                        |   |       |
|------------------------|---|-------|
| CONSUMER DISCRETIONARY | AUTOMOBILE MANUFACTURERS                  | 0.02% |
| CONSUMER DISCRETIONARY | AUTOMOTIVE PARTS & EQUIPMENT              | 0.06% |
| CONSUMER DISCRETIONARY | AUTOMOTIVE RETAIL                         | 1.36% |
| CONSUMER DISCRETIONARY | BROADLINE RETAIL                          | 0.04% |
| CONSUMER DISCRETIONARY | CASINOS & GAMING                          | 1.93% |
| CONSUMER DISCRETIONARY | HOME FURNISHINGS                          | 0.03% |
| CONSUMER DISCRETIONARY | HOMEBUILDING                              | 0.03% |
| CONSUMER DISCRETIONARY | HOTELS, RESORTS & CRUISE LINES            | 1.10% |
| CONSUMER DISCRETIONARY | HOUSEWARES & SPECIALTIES                  | 0.13% |
| CONSUMER DISCRETIONARY | LEISURE FACILITIES                        | 0.23% |
| CONSUMER DISCRETIONARY | OTHER SPECIALTY RETAIL                    | 0.29% |
| CONSUMER DISCRETIONARY | SPECIALIZED CONSUMER SERVICES             | 0.51% |
| CONSUMER STAPLES       | AGRICULTURAL PRODUCTS & SERVICES          | 0.18% |
| CONSUMER STAPLES       | DRUG RETAIL                               | 0.05% |
| CONSUMER STAPLES       | FOOD DISTRIBUTORS                         | 0.27% |
| CONSUMER STAPLES       | FOOD RETAIL                               | 0.26% |
| CONSUMER STAPLES       | HOUSEHOLD PRODUCTS                        | 0.32% |
| CONSUMER STAPLES       | PACKAGED FOODS & MEATS                    | 1.24% |
| CONSUMER STAPLES       | PERSONAL CARE PRODUCTS                    | 0.06% |
| ENERGY                 | INTEGRATED OIL & GAS                      | 0.15% |
| ENERGY                 | OIL & GAS DRILLING                        | 0.42% |
| ENERGY                 | OIL & GAS EQUIPMENT & SERVICES            | 1.09% |
| ENERGY                 | OIL & GAS EXPLORATION & PRODUCTION        | 2.17% |
| ENERGY                 | OIL & GAS REFINING & MARKETING            | 0.43% |
| ENERGY                 | OIL & GAS STORAGE & TRANSPORTATION        | 3.98% |
| FINANCIALS             | ASSET MANAGEMENT & CUSTODY BANKS          | 1.38% |
| FINANCIALS             | COMMERCIAL & RESIDENTIAL MORTGAGE FINANCE | 0.14% |
| FINANCIALS             | CONSUMER FINANCE                          | 1.01% |
| FINANCIALS             | DIVERSIFIED BANKS                         | 2.16% |
| FINANCIALS             | DIVERSIFIED CAPITAL MARKETS               | 0.12% |
| FINANCIALS             | FINANCIAL EXCHANGES & DATA                | 0.55% |
| FINANCIALS             | INSURANCE BROKERS                         | 1.73% |
| FINANCIALS             | INVESTMENT BANKING & BROKERAGE            | 0.48% |
| FINANCIALS             | LIFE & HEALTH INSURANCE                   | 0.14% |

|             |   |       |
|-------------|---|-------|
| FINANCIALS  | MORTGAGE REITS                                    | 0.31% |
| FINANCIALS  | PROPERTY & CASUALTY INSURANCE                     | 0.37% |
| FINANCIALS  | SPECIALIZED FINANCE                               | 0.86% |
| FINANCIALS  | TRANSACTION & PAYMENT PROCESSING SERVICES         | 0.15% |
| GOVERNMENT  | AFRICA & MIDDLE EAST GOVERNMENT                   | 9.42% |
| GOVERNMENT  | ASIA-PACIFIC EX JAPAN GOVERNMENT                  | 6.71% |
| GOVERNMENT  | DEVELOPMENT BANKS                                 | 0.38% |
| GOVERNMENT  | EUROPEAN GOVERNMENT                               | 5.56% |
| GOVERNMENT  | LATIN AMERICA GOVERNMENT                          | 8.37% |
| GOVERNMENT  | LATIN AMERICA GOVERNMENT I/L                      | 1.45% |
| GOVERNMENT  | US TREASURY BONDS                                 | 0.50% |
| HEALTH CARE | BIOTECHNOLOGY                                     | 0.08% |
| HEALTH CARE | HEALTH CARE DISTRIBUTORS                          | 0.32% |
| HEALTH CARE | HEALTH CARE FACILITIES                            | 0.58% |
| HEALTH CARE | HEALTH CARE SERVICES                              | 1.69% |
| HEALTH CARE | HEALTH CARE TECHNOLOGY                            | 0.09% |
| HEALTH CARE | LIFE SCIENCES TOOLS & SERVICES                    | 0.21% |
| HEALTH CARE | MANAGED HEALTH CARE                               | 0.52% |
| HEALTH CARE | PHARMACEUTICALS                                   | 1.95% |
| INDUSTRIALS | AEROSPACE & DEFENSE                               | 0.47% |
| INDUSTRIALS | AIRPORT SERVICES                                  | 0.30% |
| INDUSTRIALS | BUILDING PRODUCTS                                 | 0.05% |
| INDUSTRIALS | CARGO GROUND TRANSPORTATION                       | 0.10% |
| INDUSTRIALS | COMMERCIAL PRINTING                               | 0.02% |
| INDUSTRIALS | CONSTRUCTION & ENGINEERING                        | 0.15% |
| INDUSTRIALS | CONSTRUCTION MACHINERY & HEAVY TRANSPORTATION EQP | 0.07% |
| INDUSTRIALS | DIVERSIFIED SUPPORT SERVICES                      | 0.07% |
| INDUSTRIALS | ELECTRICAL COMPONENTS & EQUIPMENT                 | 0.25% |
| INDUSTRIALS | ENVIRONMENTAL & FACILITIES SERVICES               | 0.17% |
| INDUSTRIALS | HIGHWAYS & RAILTRACKS                             | 0.46% |
| INDUSTRIALS | INDUSTRIAL CONGLOMERATES                          | 0.18% |
| INDUSTRIALS | INDUSTRIAL MACHINERY & SUPPLIES & COMPONENTS      | 0.11% |
| INDUSTRIALS | MARINE PORTS & SERVICES                           | 0.07% |

|                        |  |       |
|------------------------|--|-------|
| INDUSTRIALS            | PASSENGER AIRLINES                             | 0.45% |
| INDUSTRIALS            | PASSENGER GROUND TRANSPORTATION                | 0.22% |
| INDUSTRIALS            | RAIL TRANSPORTATION                            | 0.12% |
| INDUSTRIALS            | RESEARCH & CONSULTING SERVICES                 | 0.56% |
| INDUSTRIALS            | SECURITY & ALARM SERVICES                      | 0.16% |
| INDUSTRIALS            | TRADING COMPANIES & DISTRIBUTORS               | 0.41% |
| INFORMATION TECHNOLOGY | APPLICATION SOFTWARE                           | 0.99% |
| INFORMATION TECHNOLOGY | COMMUNICATIONS EQUIPMENT                       | 1.62% |
| INFORMATION TECHNOLOGY | IT CONSULTING & OTHER SERVICES                 | 0.53% |
| INFORMATION TECHNOLOGY | SEMICONDUCTORS                                 | 0.17% |
| INFORMATION TECHNOLOGY | TECHNOLOGY DISTRIBUTORS                        | 0.21% |
| INFORMATION TECHNOLOGY | TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS     | 0.90% |
| MATERIALS              | ALUMINUM                                       | 0.05% |
| MATERIALS              | COMMODITY CHEMICALS                            | 1.06% |
| MATERIALS              | CONSTRUCTION MATERIALS                         | 0.10% |
| MATERIALS              | COPPER   | 0.69% |
| MATERIALS              | DIVERSIFIED CHEMICALS                          | 0.76% |
| MATERIALS              | DIVERSIFIED METALS & MINING                    | 0.55% |
| MATERIALS              | FERTILIZERS & AGRICULTURAL CHEMICALS           | 0.03% |
| MATERIALS              | METAL, GLASS & PLASTIC CONTAINERS              | 0.35% |
| MATERIALS              | PAPER & PLASTIC PACKAGING PRODUCTS & MATERIALS | 0.21% |
| MATERIALS              | PRECIOUS METALS & MINERALS                     | 0.08% |
| MATERIALS              | SPECIALTY CHEMICALS                            | 0.56% |
| MATERIALS              | STEEL  | 0.84% |
| MORTGAGE BACKED        | PRIVATE LABEL MORTGAGE                         | 0.05% |
| REAL ESTATE            | DIVERSIFIED REAL ESTATE ACTIVITIES             | 0.24% |
| REAL ESTATE            | DIVERSIFIED REITS                              | 0.46% |
| REAL ESTATE            | HEALTH CARE REITS                              | 0.48% |
| REAL ESTATE            | HOTEL & RESORT REITS                           | 0.94% |
| REAL ESTATE            | MULTI-FAMILY RESIDENTIAL REITS                 | 0.12% |
| REAL ESTATE            | OTHER SPECIALIZED REITS                        | 0.32% |
| REAL ESTATE            | REAL ESTATE DEVELOPMENT                        | 0.47% |
| REAL ESTATE            | REAL ESTATE OPERATING COMPANIES                | 0.64% |

|              |  |                |
|--------------|--|----------------|
| REAL ESTATE  | RETAIL REITS                                 | 0.07%          |
| UTILITIES    | ELECTRIC UTILITIES                           | 1.68%          |
| UTILITIES    | GAS UTILITIES                                | 0.26%          |
| UTILITIES    | INDEPENDENT POWER PRODUCERS & ENERGY TRADERS | 0.41%          |
| UTILITIES    | MULTI-UTILITIES                              | 0.07%          |
| UTILITIES    | RENEWABLE ELECTRICITY                        | 0.24%          |
| Cash         |  | 8.89%          |
| <b>Total</b> |  | <b>100.00%</b> |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). The Fund did not hold investments that were aligned with the EU Taxonomy during the reference period.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

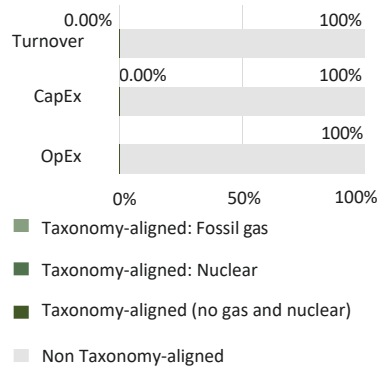
<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

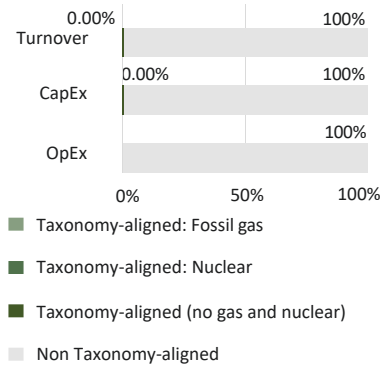
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents 66% of the total investments.

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.


Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable

- *How did this financial product perform compared with the reference benchmark?*

Not applicable

- *How did this financial product perform compared with the broad market index?*

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Multi-Sector Income Fund (LUX)**

Legal entity identifier: **549300I8XY2G5K70DX81**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?  |  |
|--|--|
| Yes  | No   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : ___% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 20.83% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : ___%   | <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>  |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- Management of a Weighted Average Carbon Intensity (WACI) for its investments in corporate issuers that is lower than 45% Bloomberg US Corporate High Yield 2% Issuer Capped Index, 30% Bloomberg US Corporate Index, 15% JPMorgan EMBI Global Diversified Index, 8% Bloomberg Non-Agency CMBS Ex AAA Index, 2% Bloomberg ABS Ex AAA Index ('Index'),
- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).
- Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds

The negative screening policy applied can be found on:

<https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](https://www.capitalgroup.com/international)

- Investment in companies that followed good governance practices

Throughout the reference period, at least 70% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results         |
|--|-----------------|
| WACI of the corporate issuers compared to Index  | 33% below index |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%              |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%              |
| Percentage of Sustainable Investments  | 20.83%          |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

| Sustainability indicator   | 2024   | 2023   | 2022   |
|--|--|--|--|
| WACI of the corporate issuers compared to Index  | WACI of the corporate issuers was 33% below the Index as at 31 December 2024                     | WACI of the corporate issuers was 38% below the Index as at 31 December 2023                     | WACI of the corporate issuers was 46% below the Index as at 31 December 2022                     |
|  | On average the WACI of the corporate issuers was 36% below the Index during the reference period | On average the WACI of the corporate issuers was 41% below the Index during the reference period | On average the WACI of the corporate issuers was 45% below the Index during the reference period |
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%   | 0%   | 0%   |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%   | 0%   | 0%   |
| Percentage of Sustainable Investments  | 20.83%   | n.a.   | n.a.   |

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

From the 31 October 2024, the Fund committed to making a minimum allocation to sustainable investments of 5%, being those investments that have undergone the Investment Adviser's process of identifying sustainable investments, which includes confirming that they also did no significant harm to any environmental or social

objective and followed good governance practices. In addition, these investments satisfied the Negative Screening Policy.

The Investment Adviser's sustainable investment assessment included an assessment on whether companies' products and services are majority-aligned, or transitioning towards higher positive alignment, with any single or combination of sustainable investment themes focused on global social and environmental challenges as identified by the Investment Adviser. Specific United Nations Sustainable Development Goals (the "SDGs") are considered as the themes are defined. The themes address needs such as but not limited to: (i) energy transition; (ii) health & wellbeing; (iii) sustainable cities & communities; (iv) responsible consumption; (v) clean water & sanitation; (vi) education & information access, and (vii) financial inclusion.

As at the year-end, 20.83% of the Fund's investments (excluding cash and cash equivalents) were sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investments made by the Fund did not cause significant harm to any environmental or social sustainable investment objective. The Fund considered the mandatory principal adverse impacts (PAIs) as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 for corporate investments and companies deemed by the Investment Adviser to be causing significant harm, based on these PAIs, were not considered sustainable investments.

*- How were the indicators for adverse impacts on sustainability factors taken into account?*

The Investment Adviser took all the mandatory PAIs into account.

Through its Negative Screening Policy, the Investment Advisor took into account PAI 4 on exposure to companies active in the fossil fuel sector as well as PAI 10 on United Nations Global Compact violators and Principal Adverse Impact 14 on controversial weapons.

For the remaining mandatory PAIs:

1. Where sufficient and reliable quantitative data was available across the investment universe, the Investment Adviser used third-party data and defined thresholds to determine whether the adverse impacts associated with the company's activities were potentially significant (the interpretation of the prescribed threshold was made in comparison with the overall investment universe and/or with the peer group);
2. Where data availability and quality were deemed not sufficient, the Investment Adviser assessed the potential significant harm of a company based on a qualitative analysis.

Where third party data or the Investment Adviser's assessment indicated that a company is potentially doing significant harm based on a PAI threshold, the Investment Adviser performed additional due diligence to better understand and assess the negative impacts indicated by the third party or the proprietary data. If the Investment Adviser concluded that the company is not causing significant harm based on its additional due diligence, it proceeded with the investment and the rationale for such decision has been documented. For example, the Investment Adviser could have concluded that a company is not causing significant harm if (i) the Investment Adviser had reason to believe that third-party data was inaccurate and the Investment Adviser's own research demonstrated that the company is not causing significant harm; or (ii) the company was taking steps to mitigate or remediate that harm through appropriate actions which were accompanied by meaningful signs of improvement and positive change.

*- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

The sustainable investments are aligned with the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, as follows:

the Investment Adviser has reviewed issuers involved in significant ESG controversies, with a focus on those that conflict with existing global standards, including guidelines from the UNGC and the OECD. In accordance with the Negative Screening Policy, the Investment Adviser has excluded companies that were found to be in

breach of the UNGC. While other incidents did not automatically result in the exclusion of companies from the Fund's investment universe, the Investment Adviser ensured that appropriate action to remediate the concerns were taken.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



#### How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 91% of the portfolio (excluding cash and derivatives).

| PAI indicator  | Integration process  | Threshold (when applicable)   |
|--|--|---|
| <b>PAI 1</b> – GHG emissions   | <p>PAI 1 was considered as part of the Fund's managements of its WACI for its investments in corporate issuers. PAI 1 covers Scopes 1, 2 and 3 financed emission while the calculation of the WACI is based on Scope 1 and Scope 2 emissions expressed as revenue intensity of the issuer:</p> <ul style="list-style-type: none"> <li>• Scope 1: direct emissions from the investee company's facilities,</li> <li>• Scope 2: indirect emissions linked to the investee company's energy consumption.</li> </ul> <p>The WACI of the portfolio is assessed on an ongoing basis to help the Fund remain within the target level. This allows the Investment Adviser to measure the carbon footprint and carbon intensity of the portfolio.</p> | Management of the carbon footprint (WACI) of its investment in corporate issuers that is lower than the Index.  |
| <b>PAI 4</b> – Exposure to companies active in the fossil fuel sector  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening  it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens</p>   | Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name. |
| <b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises |  | Exclusion of companies that  in the investment adviser's opinion  are violating the United Nations Global Compact (UNGC) principles.  |

|   |  |   |
|---|--|---|
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p> |  | <ul style="list-style-type: none"> <li>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name</li> <li>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons</li> </ul> |
|---|--|---|



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:  
[From 1 Jan 2024 to 31 Dec 2024](#)

| Largest investments  | Sector                 | % Assets | Country        |
|--|------------------------|----------|----------------|
| LADAR 23-4 D 144A 7.37% 04-15-31/05-17-27                            | ASSET BACKED           | 0.66%    | UNITED STATES  |
| AESOP 23-7 B 144A 6.44% 08-21-28/08-20-27                            | ASSET BACKED           | 0.66%    | UNITED STATES  |
| STACR 20-DNA4 B2 144A FRN (SOFR30A+1011.45) 08-25-50                 | MORTGAGE BACKED        | 0.64%    | UNITED STATES  |
| SMB 24-A D 144A 8.22% 03-15-56                                       | ASSET BACKED           | 0.61%    | UNITED STATES  |
| STACR 22-DNA6 M1B 144A FRN (SOFR30A+370) 09-25-42                    | MORTGAGE BACKED        | 0.52%    | UNITED STATES  |
| CCO HOLDINGS LLC 144A SR UNSEC 4.25% 01-15-34                        | COMMUNICATION SERVICES | 0.49%    | UNITED STATES  |
| ABBVIE INC SR UNSEC 5.05% 03-15-34                                   | HEALTH CARE            | 0.47%    | UNITED STATES  |
| CAALT 24-2 C 144A 6.7% 10-16-34/04-17-28                             | ASSET BACKED           | 0.45%    | UNITED STATES  |
| AMGEN INC SR UNSEC 5.25% 03-02-33                                    | HEALTH CARE            | 0.45%    | UNITED STATES  |
| CAS 23-R05 1B1 144A FRN (SOFR30A+475) 06-25-43                       | MORTGAGE BACKED        | 0.41%    | UNITED STATES  |
| SMB 23-B D 144A 7.56% 10-16-56                                       | MUNICIPALS             | 0.39%    | UNITED STATES  |
| STACR 20-DNA5 B2 144A FRN (SOFR30A+1150) 10-25-50                    | MORTGAGE BACKED        | 0.38%    | UNITED STATES  |
| UNIVISION COMMUNICATIONS INC 144A LIFE SR SEC 1ST LIEN 4.5% 05-01-29 | COMMUNICATION SERVICES | 0.36%    | UNITED STATES  |
| WFRBS 14-C22 AS FRN 09-15-57/09-17-24                                | MORTGAGE BACKED        | 0.36%    | UNITED STATES  |
| GOST 24-1 C CLO 144A FRN (TSFR3M+230) 04-20-33                       | ASSET BACKED           | 0.35%    | CAYMAN ISLANDS |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period



### What was the proportion of sustainability-related investments?

Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

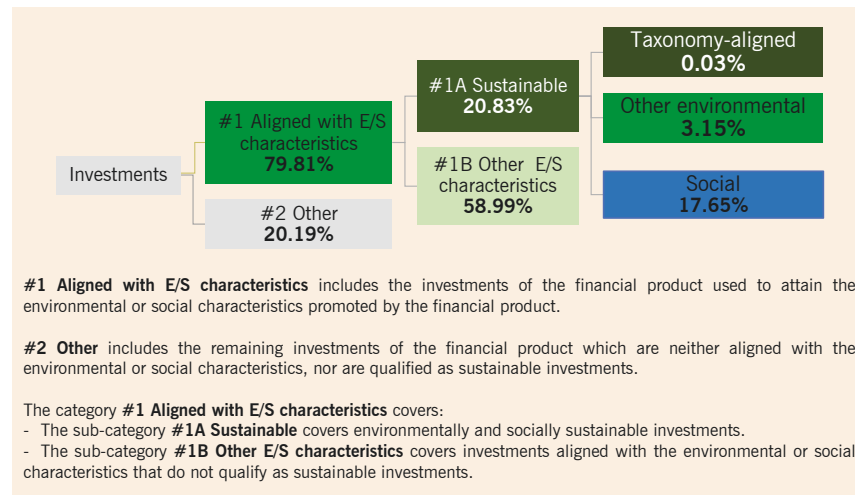
● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 79.81% of its assets into issuers that attained the promoted E/S characteristics (#1). From this:

- 20.83% were invested in sustainable investments as defined by the Investment adviser.
- 3.15% of the Fund were invested into sustainable investments with an environmental objective aligned with SFDR (Other environmental) and 0.03% with an environmental objective aligned with EU Taxonomy. 17.65% were invested into sustainable investment with a social objective (Social).

20.19% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). Any investments that did not align with the E/S characteristics promoted by the Fund were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                            | Average Weight |
|------------------------|---------------------------------------|----------------|
| ASSET BACKED           | ASSET BACKED SECURITIES               | 0.98%          |
| ASSET BACKED           | AUTO LOAN                             | 3.44%          |
| ASSET BACKED           | COLLATERALIZED LOAN OBLIGATIONS       | 0.52%          |
| ASSET BACKED           | STUDENT LOAN                          | 1.24%          |
| COMMUNICATION SERVICES | BROADCASTING                          | 1.48%          |
| COMMUNICATION SERVICES | CABLE & SATELLITE                     | 2.44%          |
| COMMUNICATION SERVICES | INTEGRATED TELECOMMUNICATION SERVICES | 0.49%          |
| COMMUNICATION SERVICES | INTERACTIVE MEDIA & SERVICES          | 0.50%          |
| COMMUNICATION SERVICES | MOVIES & ENTERTAINMENT                | 0.03%          |
| COMMUNICATION SERVICES | PUBLISHING                            | 0.03%          |
| COMMUNICATION SERVICES | WIRELESS TELECOMMUNICATION SERVICES   | 0.07%          |
| CONSUMER DISCRETIONARY | APPAREL, ACCESSORIES & LUXURY GOODS   | 0.24%          |
| CONSUMER DISCRETIONARY | AUTOMOBILE MANUFACTURERS              | 1.12%          |

Other information (unaudited)

|                        |   |       |
|------------------------|---|-------|
| CONSUMER DISCRETIONARY | AUTOMOTIVE PARTS & EQUIPMENT              | 0.03% |
| CONSUMER DISCRETIONARY | AUTOMOTIVE RETAIL                         | 0.87% |
| CONSUMER DISCRETIONARY | BROADLINE RETAIL                          | 0.04% |
| CONSUMER DISCRETIONARY | CASINOS & GAMING                          | 0.95% |
| CONSUMER DISCRETIONARY | HOME IMPROVEMENT RETAIL                   | 0.40% |
| CONSUMER DISCRETIONARY | HOTELS, RESORTS & CRUISE LINES            | 0.69% |
| CONSUMER DISCRETIONARY | HOUSEWARES & SPECIALTIES                  | 0.36% |
| CONSUMER DISCRETIONARY | LEISURE FACILITIES                        | 0.09% |
| CONSUMER DISCRETIONARY | LEISURE PRODUCTS                          | 0.14% |
| CONSUMER DISCRETIONARY | OTHER SPECIALTY RETAIL                    | 0.29% |
| CONSUMER DISCRETIONARY | RESTAURANTS                               | 0.03% |
| CONSUMER DISCRETIONARY | SPECIALIZED CONSUMER SERVICES             | 0.50% |
| CONSUMER STAPLES       | BREWERS                                   | 0.05% |
| CONSUMER STAPLES       | CONSUMER STAPLES MERCHANDISE RETAIL       | 0.12% |
| CONSUMER STAPLES       | DISTILLERS & VINTNERS                     | 0.08% |
| CONSUMER STAPLES       | DRUG RETAIL                               | 0.05% |
| CONSUMER STAPLES       | FOOD DISTRIBUTORS                         | 0.27% |
| CONSUMER STAPLES       | FOOD RETAIL                               | 0.24% |
| CONSUMER STAPLES       | HOUSEHOLD PRODUCTS                        | 0.40% |
| CONSUMER STAPLES       | PACKAGED FOODS & MEATS                    | 1.35% |
| CONSUMER STAPLES       | PERSONAL CARE PRODUCTS                    | 0.03% |
| CONSUMER STAPLES       | SOFT DRINKS & NON-ALCOHOLIC BEVERAGES     | 0.37% |
| ENERGY                 | INTEGRATED OIL & GAS                      | 2.07% |
| ENERGY                 | OIL & GAS DRILLING                        | 0.61% |
| ENERGY                 | OIL & GAS EQUIPMENT & SERVICES            | 0.69% |
| ENERGY                 | OIL & GAS EXPLORATION & PRODUCTION        | 4.27% |
| ENERGY                 | OIL & GAS REFINING & MARKETING            | 0.34% |
| ENERGY                 | OIL & GAS STORAGE & TRANSPORTATION        | 2.34% |
| FINANCIALS             | ASSET MANAGEMENT & CUSTODY BANKS          | 0.94% |
| FINANCIALS             | CONSUMER FINANCE                          | 1.63% |
| FINANCIALS             | DIVERSIFIED BANKS                         | 5.59% |
| FINANCIALS             | DIVERSIFIED CAPITAL MARKETS               | 0.18% |
| FINANCIALS             | DIVERSIFIED FINANCIAL SERVICES            | 0.11% |
| FINANCIALS             | FINANCIAL EXCHANGES & DATA                | 0.20% |
| FINANCIALS             | INSURANCE BROKERS                         | 2.09% |
| FINANCIALS             | INVESTMENT BANKING & BROKERAGE            | 1.79% |
| FINANCIALS             | LIFE & HEALTH INSURANCE                   | 0.12% |
| FINANCIALS             | MORTGAGE REITS                            | 0.29% |
| FINANCIALS             | MULTI-LINE INSURANCE                      | 0.05% |
| FINANCIALS             | PROPERTY & CASUALTY INSURANCE             | 0.68% |
| FINANCIALS             | REGIONAL BANKS                            | 0.66% |
| FINANCIALS             | SPECIALIZED FINANCE                       | 0.24% |
| FINANCIALS             | TRANSACTION & PAYMENT PROCESSING SERVICES | 0.54% |
| GOVERNMENT             | AFRICA & MIDDLE EAST GOVERNMENT           | 3.06% |
| GOVERNMENT             | ASIA-PACIFIC EX JAPAN GOVERNMENT          | 0.30% |

|                        |  |       |
|------------------------|--|-------|
| GOVERNMENT             | EUROPEAN AGENCY                                | 0.04% |
| GOVERNMENT             | EUROPEAN GOVERNMENT                            | 0.47% |
| GOVERNMENT             | LATIN AMERICA GOVERNMENT                       | 3.05% |
| GOVERNMENT             | US TREASURY BONDS                              | 0.18% |
| HEALTH CARE            | BIOTECHNOLOGY                                  | 2.41% |
| HEALTH CARE            | HEALTH CARE DISTRIBUTORS                       | 0.22% |
| HEALTH CARE            | HEALTH CARE EQUIPMENT                          | 0.48% |
| HEALTH CARE            | HEALTH CARE FACILITIES                         | 0.13% |
| HEALTH CARE            | HEALTH CARE SERVICES                           | 1.59% |
| HEALTH CARE            | HEALTH CARE TECHNOLOGY                         | 0.02% |
| HEALTH CARE            | LIFE SCIENCES TOOLS & SERVICES                 | 0.12% |
| HEALTH CARE            | MANAGED HEALTH CARE                            | 1.63% |
| HEALTH CARE            | PHARMACEUTICALS                                | 3.57% |
| INDUSTRIALS            | AEROSPACE & DEFENSE                            | 0.15% |
| INDUSTRIALS            | BUILDING PRODUCTS                              | 0.13% |
| INDUSTRIALS            | CONSTRUCTION & ENGINEERING                     | 0.12% |
| INDUSTRIALS            | ELECTRICAL COMPONENTS & EQUIPMENT              | 0.30% |
| INDUSTRIALS            | ENVIRONMENTAL & FACILITIES SERVICES            | 0.34% |
| INDUSTRIALS            | HUMAN RESOURCE & EMPLOYMENT SERVICES           | 0.12% |
| INDUSTRIALS            | INDUSTRIAL CONGLOMERATES                       | 0.46% |
| INDUSTRIALS            | INDUSTRIAL MACHINERY & SUPPLIES & COMPONENTS   | 0.09% |
| INDUSTRIALS            | PASSENGER AIRLINES                             | 0.08% |
| INDUSTRIALS            | PASSENGER GROUND TRANSPORTATION                | 0.27% |
| INDUSTRIALS            | RAIL TRANSPORTATION                            | 0.33% |
| INDUSTRIALS            | RESEARCH & CONSULTING SERVICES                 | 0.39% |
| INDUSTRIALS            | SECURITY & ALARM SERVICES                      | 0.15% |
| INDUSTRIALS            | TRADING COMPANIES & DISTRIBUTORS               | 1.07% |
| INFORMATION TECHNOLOGY | APPLICATION SOFTWARE                           | 1.03% |
| INFORMATION TECHNOLOGY | COMMUNICATIONS EQUIPMENT                       | 0.50% |
| INFORMATION TECHNOLOGY | ELECTRONIC COMPONENTS                          | 0.35% |
| INFORMATION TECHNOLOGY | IT CONSULTING & OTHER SERVICES                 | 1.28% |
| INFORMATION TECHNOLOGY | SEMICONDUCTORS                                 | 1.01% |
| INFORMATION TECHNOLOGY | SYSTEMS SOFTWARE                               | 0.00% |
| INFORMATION TECHNOLOGY | TECHNOLOGY DISTRIBUTORS                        | 0.11% |
| INFORMATION TECHNOLOGY | TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS     | 0.32% |
| MATERIALS              | COMMODITY CHEMICALS                            | 0.67% |
| MATERIALS              | CONSTRUCTION MATERIALS                         | 0.02% |
| MATERIALS              | COPPER   | 0.45% |
| MATERIALS              | DIVERSIFIED CHEMICALS                          | 0.98% |
| MATERIALS              | DIVERSIFIED METALS & MINING                    | 0.21% |
| MATERIALS              | FERTILIZERS & AGRICULTURAL CHEMICALS           | 0.10% |
| MATERIALS              | FOREST PRODUCTS                                | 0.06% |
| MATERIALS              | METAL, GLASS & PLASTIC CONTAINERS              | 0.34% |
| MATERIALS              | PAPER & PLASTIC PACKAGING PRODUCTS & MATERIALS | 0.10% |
| MATERIALS              | PAPER PRODUCTS                                 | 0.36% |

Other information (unaudited)

|                 |  |         |
|-----------------|--|---------|
| MATERIALS       | SPECIALTY CHEMICALS                          | 0.27%   |
| MATERIALS       | STEEL  | 0.78%   |
| MORTGAGE BACKED | COMM. MBS                                    | 1.47%   |
| MORTGAGE BACKED | FHLMC PARTICIPATING CERTIFICATES             | 4.71%   |
| MORTGAGE BACKED | FNMA   | 2.16%   |
| MORTGAGE BACKED | PRIVATE ISSUE CMO                            | 4.69%   |
| MUNICIPALS      | CORPORATES - OTHER                           | 0.03%   |
| MUNICIPALS      | ELECTRIC UTILITY REVENUE                     | 0.07%   |
| MUNICIPALS      | OTHER TAX ALLOCATION                         | 0.04%   |
| MUNICIPALS      | OTHER TAX ASSESSMENT                         | 0.05%   |
| MUNICIPALS      | STUDENT LOANS                                | 0.53%   |
| REAL ESTATE     | DATA CENTER REITS                            | 0.14%   |
| REAL ESTATE     | DIVERSIFIED REAL ESTATE ACTIVITIES           | 0.04%   |
| REAL ESTATE     | DIVERSIFIED REITS                            | 0.87%   |
| REAL ESTATE     | HEALTH CARE REITS                            | 0.42%   |
| REAL ESTATE     | HOTEL & RESORT REITS                         | 0.91%   |
| REAL ESTATE     | MULTI-FAMILY RESIDENTIAL REITS               | 0.10%   |
| REAL ESTATE     | OFFICE REITS                                 | 0.18%   |
| REAL ESTATE     | OTHER SPECIALIZED REITS                      | 0.19%   |
| REAL ESTATE     | REAL ESTATE DEVELOPMENT                      | 0.21%   |
| REAL ESTATE     | REAL ESTATE OPERATING COMPANIES              | 0.61%   |
| REAL ESTATE     | RETAIL REITS                                 | 0.04%   |
| REAL ESTATE     | TELECOM TOWER REITS                          | 0.07%   |
| UTILITIES       | ELECTRIC UTILITIES                           | 3.16%   |
| UTILITIES       | INDEPENDENT POWER PRODUCERS & ENERGY TRADERS | 0.17%   |
| UTILITIES       | MULTI-UTILITIES                              | 0.32%   |
| UTILITIES       | RENEWABLE ELECTRICITY                        | 0.02%   |
| Cash            |  | 3.23%   |
| Total           |  | 100.00% |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). However, during the reference period, the Fund held investments that were aligned with the EU Taxonomy and the percentages of those investments by Turnover, CapEx and OpEx are detailed below.

#### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?

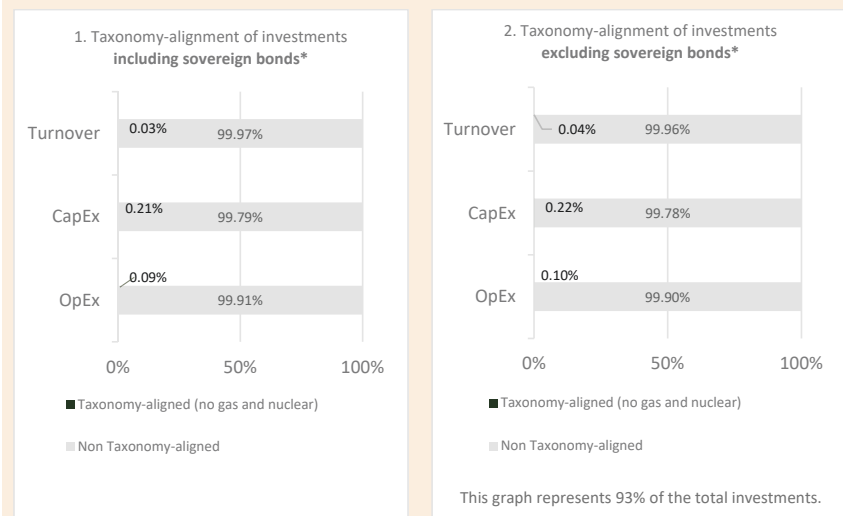
- Yes:
- In fossil gas       In nuclear energy
- No

<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to a minimum share of investments in transitional and enabling activities, however the share of investment in such activities within the meaning of the EU Taxonomy are shown below. Investments that are aligned with the EU Taxonomy are incidental and are not an objective pursued by this Fund.


| Indicator | Enabling (%) | Transitioning (%) |
|-----------|--------------|-------------------|
| Turnover  | 0.01%        | 0.01%             |
| CapEx     | 0.03%        | 0.04%             |
| OpEx      | 0.03%        | 0.02%             |

Percentages in the above table are calculated excluding cash and/or cash equivalents.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

| Indicator | Type of activities                        | 2024  | 2023  | 2022  |
|-----------|---|-------|-------|-------|
| Turnover  | Taxonomy-alignment (including sov. bonds) | 0.03% | 0.06% | 0.11% |
| Turnover  | Enabling                                  | 0.01% | 0.00% | 0.02% |
| Turnover  | Transition                                | 0.01% | 0.00% | 0.00% |
| CapEx     | Taxonomy-alignment (including sov. bonds) | 0.21% | 0.12% | 0.00% |
| CapEx     | Enabling                                  | 0.03% | 0.00% | 0.00% |
| CapEx     | Transition                                | 0.04% | 0.00% | 0.00% |
| OpEx      | Taxonomy-alignment (including sov. bonds) | 0.09% | 0.12% | 0.00% |
| OpEx      | Enabling                                  | 0.03% | 0.00% | 0.00% |
| OpEx      | Transition                                | 0.02% | 0.00% | 0.00% |

Due to a change in data providers, the percentage of investments that were aligned with EU Taxonomy for 2023 have been recalculated and restated to aid comparability with the current year percentages.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



#### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The total share of sustainable investment with an environmental objective not aligned to the EU Taxonomy is 3.15%.



#### What was the share of socially sustainable investments?

The share of socially sustainable investments made by the Fund is 17.65%.



#### What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

Throughout the reference period at least 70% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics. Prior to the 31 October 2024, at least 90% of the Fund's investment were selected based on the E/S characteristics

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

For the sovereign issuers, the Investment Adviser leveraged on its proprietary sovereign ESG framework. All the sovereign-issued investments that qualified as aligned with the E/S characteristics fulfilled the following criteria: score above pre-determined thresholds for their proprietary ESG score on both an absolute and gross national income- adjusted basis.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers, based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, all investments were in compliance with the Fund's guidelines. Due to a change in the third party data, a position of 0.35%, which complied with the negative screens at the time of purchase, subsequently failed the negative screens and was sold within the six month time limit.

The Investment Adviser also monitored the WACI of the Fund, compared to that of its selected index, on an ongoing basis to ensure the Fund met its target of being below the index.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Emerging Markets Debt Fund (LUX)**

Legal entity identifier: **5493001EM74UIS5B1D14**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <p><input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: ___%</p> | <p><input type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> <b>No</b></p> <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p> |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).
  - Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds.
- The negative screening policy applied can be found on:  
<https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>
- Investment in companies that followed good governance practices.

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](https://www.capitalgroup.com/international).

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%      |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%      |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents. Unless otherwise state percentages are as at the 31 December 2024.

● **...and compared to previous periods?**

Not applicable.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 23% of the portfolio (excluding cash and derivatives).

| PAI Indicator   | Integration process   | Threshold (when applicable)   |
|---|---|---|
| <p><b>PAI 4</b> – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens.</p> | <p>Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.</p>  |
| <p><b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |   | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>   |
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |   | <p>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.<br/>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons.</p> |



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: [31 October 2024 to 31 December 2024](#)

| Largest investments  | Sector     | % Asset | Country      |
|--|------------|---------|--------------|
| REPUBLIC OF POLAND GOVERNMENT BOND PLN 6.0% 10-25-33           | GOVERNMENT | 2.19%   | POLAND       |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 8.875% 02-28-35   | GOVERNMENT | 1.78%   | SOUTH AFRICA |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-31    | GOVERNMENT | 1.49%   | BRAZIL       |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-29    | GOVERNMENT | 1.41%   | BRAZIL       |
| INDONESIA TREASURY BOND IDR 6.375% 04-15-32                    | GOVERNMENT | 1.25%   | INDONESIA    |
| BRAZIL LETRAS DO TESOURO NACIONAL BRL 0.0% 07-01-27            | GOVERNMENT | 1.12%   | BRAZIL       |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-33    | GOVERNMENT | 1.11%   | BRAZIL       |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE B BRL I/L 6.0% 08-15-50 | GOVERNMENT | 1.09%   | BRAZIL       |
| INDONESIA TREASURY BOND IDR 7.0% 02-15-33                      | GOVERNMENT | 1.09%   | INDONESIA    |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 8.75% 02-28-48    | GOVERNMENT | 1.08%   | SOUTH AFRICA |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 6.5% 02-28-41     | GOVERNMENT | 1.05%   | SOUTH AFRICA |
| EGYPT TREASURY BILLS EGP 0.0% 03-18-25                         | GOVERNMENT | 1.00%   | EGYPT        |
| MALAYSIA GOVERNMENT BOND MYR 4.893% 06-08-38                   | GOVERNMENT | 0.98%   | MALAYSIA     |
| MEXICAN BONOS MXN 7.75% 05-29-31                               | GOVERNMENT | 0.97%   | MEXICO       |
| MEXICAN BONOS MXN 8.0% 07-31-53                                | GOVERNMENT | 0.93%   | MEXICO       |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

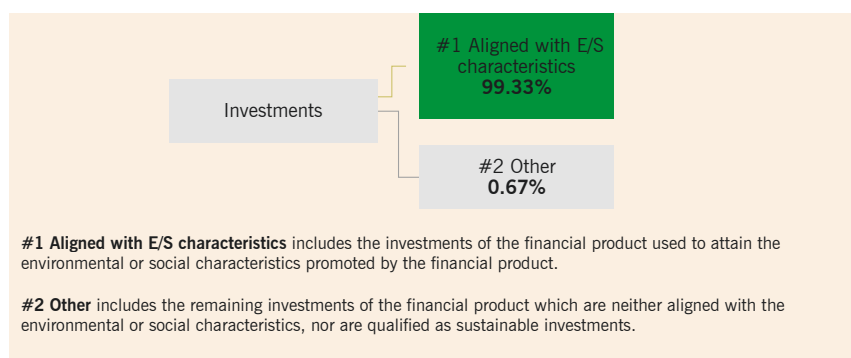
Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 99.33% of its assets into issuers that attained the promoted E/S characteristics (#1) and 0.67% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). The latter investments were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                          | Average Weight |
|------------------------|-------------------------------------|----------------|
| COMMUNICATION SERVICES | Interactive Media & Services        | 0.24%          |
| COMMUNICATION SERVICES | Wireless Telecommunication Services | 0.90%          |
| CONSUMER DISCRETIONARY | Automobile Manufacturers            | 0.07%          |
| CONSUMER DISCRETIONARY | Broadline Retail                    | 0.08%          |
| CONSUMER DISCRETIONARY | Casinos & Gaming                    | 1.28%          |
| CONSUMER DISCRETIONARY | Restaurants                         | 0.02%          |
| CONSUMER STAPLES       | Food Retail                         | 0.25%          |
| CONSUMER STAPLES       | Packaged Foods & Meats              | 0.60%          |
| ENERGY                 | Integrated Oil & Gas                | 0.48%          |
| ENERGY                 | Oil & Gas Drilling                  | 0.19%          |
| ENERGY                 | Oil & Gas Equipment & Services      | 0.54%          |
| ENERGY                 | Oil & Gas Exploration & Production  | 0.82%          |
| ENERGY                 | Oil & Gas Refining & Marketing      | 0.18%          |
| ENERGY                 | Oil & Gas Storage & Transportation  | 1.46%          |
| FINANCIALS             | Consumer Finance                    | 0.53%          |
| FINANCIALS             | Diversified Banks                   | 3.48%          |
| FINANCIALS             | Investment Banking & Brokerage      | 0.06%          |
| FINANCIALS             | Life & Health Insurance             | 0.14%          |
| FINANCIALS             | Specialized Finance                 | 0.25%          |
| GOVERNMENT             | Africa & Middle East Government     | 19.86%         |

|                        |  |        |
|------------------------|--|--------|
| GOVERNMENT             | Africa & Middle East Government I/I          | 0.07%  |
| GOVERNMENT             | Asia-pacific Ex Japan Government             | 16.53% |
| GOVERNMENT             | Development Banks                            | 0.76%  |
| GOVERNMENT             | European Agency                              | 0.08%  |
| GOVERNMENT             | European Government                          | 10.94% |
| GOVERNMENT             | Latin America Government                     | 17.23% |
| GOVERNMENT             | Latin America Government I/I                 | 2.84%  |
| GOVERNMENT             | Other Agency                                 | 0.50%  |
| GOVERNMENT             | Us Treasury Bonds                            | 1.26%  |
| GOVERNMENT             | Us Treasury Notes                            | 0.89%  |
| HEALTH CARE            | Health Care Services                         | 0.14%  |
| HEALTH CARE            | Pharmaceuticals                              | 0.34%  |
| INDUSTRIALS            | Aerospace & Defense                          | 0.04%  |
| INDUSTRIALS            | Airport Services                             | 0.34%  |
| INDUSTRIALS            | Cargo Ground Transportation                  | 0.03%  |
| INDUSTRIALS            | Construction & Engineering                   | 0.30%  |
| INDUSTRIALS            | Electrical Components & Equipment            | 0.03%  |
| INDUSTRIALS            | Highways & Railtracks                        | 0.24%  |
| INDUSTRIALS            | Industrial Conglomerates                     | 0.02%  |
| INDUSTRIALS            | Marine Ports & Services                      | 0.19%  |
| INDUSTRIALS            | Marine Transportation                        | 0.15%  |
| INDUSTRIALS            | Passenger Airlines                           | 0.24%  |
| INDUSTRIALS            | Passenger Ground Transportation              | 0.09%  |
| INDUSTRIALS            | Rail Transportation                          | 0.06%  |
| INDUSTRIALS            | Trading Companies & Distributors             | 0.07%  |
| INFORMATION TECHNOLOGY | Semiconductors                               | 0.14%  |
| MATERIALS              | Commodity Chemicals                          | 0.43%  |
| MATERIALS              | Diversified Chemicals                        | 0.95%  |
| MATERIALS              | Diversified Metals & Mining                  | 0.36%  |
| MATERIALS              | Precious Metals & Minerals                   | 0.16%  |
| MATERIALS              | Steel  | 0.22%  |
| REAL ESTATE            | Diversified Reits                            | 0.13%  |
| REAL ESTATE            | Real Estate Operating Companies              | 0.06%  |
| UTILITIES              | Electric Utilities                           | 2.95%  |
| UTILITIES              | Gas Utilities                                | 0.37%  |
| UTILITIES              | Independent Power Producers & Energy Traders | 0.33%  |
| UTILITIES              | Multi-utilities                              | 0.10%  |
| UTILITIES              | Renewable Electricity                        | 0.25%  |
| Cash                   |  | 8.74%  |
| Total                  |  | 100%   |



#### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). The Fund did not hold investments that were aligned with the EU Taxonomy during the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

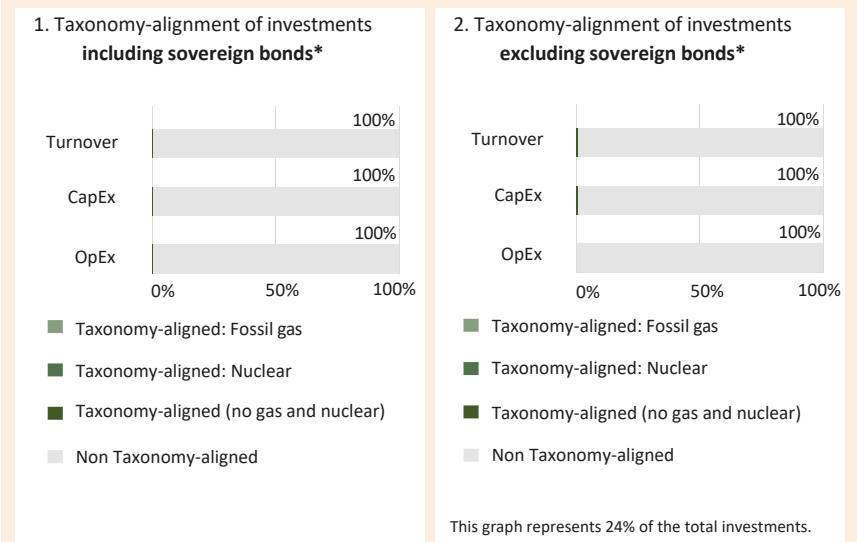
**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:  
 In fossil gas       In nuclear energy  
 No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Percentages in the above table are calculated excluding cash and/or cash equivalents.


<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable



**What was the share of socially sustainable investments?**

Not applicable.



**What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

Not applicable.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: **Capital Group Emerging Markets Local Currency Debt Fund (LUX)**

Legal entity identifier:  
**5493009VJSAE25SFXL78**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics<sup>1</sup>

| Did this financial product have a sustainable investment objective?   |  |
|---|--|
| <input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> <b>Yes</b>  | <input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> <b>No</b>   |
| <input type="checkbox"/> It made <b>sustainable investments with an environmental objective: ___%</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> | <input type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> |
| <input type="checkbox"/> It made <b>sustainable investments with a social objective: ___%</b>   | <input checked="" type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>   |



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the following environmental and social (E/S) characteristics through:

- At time of purchase exclusions on corporate issuers, with respect to certain sectors such as tobacco, fossil fuel and weapons, as well as companies violating the principles of the United Nations Global Compact (UNGC).
- Leveraging the Investment Adviser proprietary sovereign ESG framework for sovereign issuer exclusions, to assess ESG scores against predetermined thresholds.

The negative screening policy applied can be found on:

<https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>

- Investment in companies that followed good governance practices.

Throughout the reference period, at least 90% of the Fund's investments (excluding cash, cash equivalents as per the Pre-contractual disclosure), at the time of purchase, were selected based on the E/S characteristics as described above.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

<sup>1</sup> Unless otherwise stated, the information provided is as of 31 December 2024. Certain environmental and/or social characteristics disclosed in the pre-contractual disclosures may have changed over the reporting period. For detailed information on these changes, please refer to the notices sent to shareholders, which are also available at [capitalgroup.com/international](https://www.capitalgroup.com/international).

● **How did the sustainability indicators perform?**

The following sustainability indicators have been used to measure the attainment of the E/S characteristics promoted by the Fund:

| Sustainability indicator   | Results |
|--|---------|
| Percentage of corporate issuers that failed a screen under the Negative Screening Policy [at the time of purchase] | 0%      |
| Percentage of sovereign issuers that failed the Investment Adviser's process [at the time of purchase]             | 0%      |

In line with the Pre-contractual disclosures, the sustainability indicators percentages are calculated excluding cash and cash equivalents.

● **...and compared to previous periods?**

Not applicable.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impact (PAI) indicators during the investment-decision process of investments in corporate issuers as described in the table below. During the reference period, on average corporate issuers represented 5% of the portfolio (excluding cash and derivatives).

| PAI Indicator   | Integration process   | Threshold (when applicable)   |
|---|---|---|
| <p><b>PAI 4</b> – Exposure to companies active in the fossil fuel sector</p>  | <p>These PAIs were considered when the investment adviser evaluated and applied ESG and norms-based screening to implement exclusions on corporate issuers. To support this screening, it relied on third party provider(s) who identified an issuer's participation in or the revenue which they derived from activities that are inconsistent with the ESG and norms-based screens.</p> | <p>Exclusion of companies that generate over 10% of their revenue from oil sands extraction and/or Arctic oil production and/or from the production and/or distribution of thermal coal as identified through the relevant MSCI Maximum Percentage of Revenue factor name.</p>  |
| <p><b>PAI 10</b> – Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p> |   | <p>Exclusion of companies that, in the investment adviser's opinion, are violating the United Nations Global Compact (UNGC) principles.</p>   |
| <p><b>PAI 14</b> – Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>                                 |   | <p>- Exclusion of companies that have any ties to controversial weapons: cluster munitions, landmines, biological/chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments. Companies are identified through the MSCI's Controversial Weapons– Any Tie factor name.<br/>- Exclusion of companies involved in intentional production of weapons with exclusive use as nuclear weapons. Companies are identified through the MSCI's Weapons.</p> |



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:  
[From 1 Jan 2024 to 31 Dec 2024](#)

| Largest Investments  | Sector                 | % Asset | Country        |
|--|------------------------|---------|----------------|
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 8.875% 02-28-35 | GOVERNMENT             | 2.64%   | SOUTH AFRICA   |
| REPUBLIC OF POLAND GOVERNMENT BOND PLN 6.0% 10-25-33         | GOVERNMENT             | 2.48%   | POLAND         |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-29  | GOVERNMENT             | 1.81%   | BRAZIL         |
| INDONESIA TREASURY BOND IDR 7.0% 09-15-30                    | GOVERNMENT             | 1.58%   | INDONESIA      |
| BRAZIL NTNFB BRL 10.0% 01-01-29                              | GOVERNMENT             | 1.51%   | BRAZIL         |
| REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND ZAR 9.0% 01-31-40   | GOVERNMENT             | 1.47%   | SOUTH AFRICA   |
| BRAZIL NOTAS DO TESOURO NACIONAL SERIE F BRL 10.0% 01-01-31  | GOVERNMENT             | 1.30%   | BRAZIL         |
| AMERICA MOVIL SAB DE CV MXN SR UNSEC 9.5% 01-27-31           | COMMUNICATION SERVICES | 1.26%   | MEXICO         |
| CZECH REPUBLIC GOVERNMENT BOND CZK 1.95% 07-30-37            | GOVERNMENT             | 1.19%   | CZECH REPUBLIC |
| TURKIYE GOVERNMENT BOND TRY 17.3% 07-19-28                   | GOVERNMENT             | 1.15%   | TURKEY         |
| AMERICA MOVIL SAB DE CV MXN SR UNSEC 10.125% 01-22-29        | COMMUNICATION SERVICES | 1.14%   | MEXICO         |
| CZECH GOVT BOND CZK 1.95% 07-30-37                           | GOVERNMENT             | 1.10%   | CZECH REPUBLIC |
| INDONESIA GOVT BOND IDR FR87 6.5% 02-15-31                   | GOVERNMENT             | 1.06%   | INDONESIA      |
| POLAND GOVT BOND PLN 3.75% 05-25-27                          | GOVERNMENT             | 1.02%   | POLAND         |
| BRAZIL NTNFB BRL 10.0% 01-01-31                              | GOVERNMENT             | 0.97%   | BRAZIL         |

The top investments are calculated as an average of the relevant quarter end positions held by the Fund during the reference period.



### What was the proportion of sustainability-related investments?

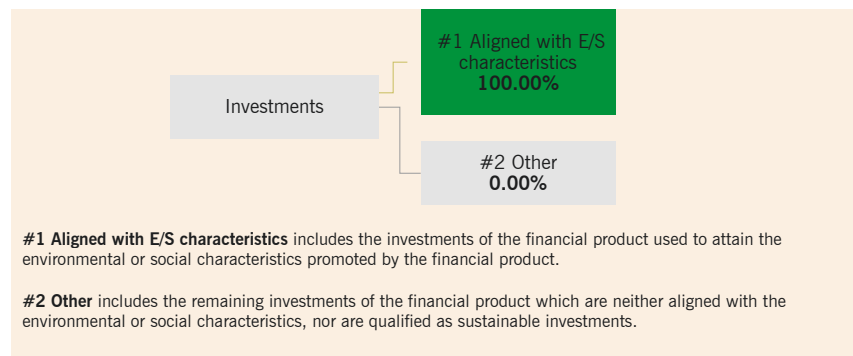
Please find information regarding the proportion of sustainability-related investments in the following sub-sections.

**Asset allocation** describes the share of investments in specific assets.

● **What was the asset allocation?**

As at the 31 December 2024 the Fund invested 100% of its assets into issuers that attained the promoted E/S characteristics (#1) and 0% of the Fund's investments did not align with the E/S characteristics promoted by the Fund (#2). The latter investments were held to attain the investment objective of the Fund.

In line with Pre-contractual Disclosure, cash and/or cash equivalents were excluded from the asset allocation and were not considered to be used to attain the E/S characteristics promoted by the Fund.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

| Sector                 | Sub-Sector                          | Average Weight |
|------------------------|-------------------------------------|----------------|
| COMMUNICATION SERVICES | Wireless Telecommunication Services | 2.42%          |
| FINANCIALS             | Diversified Banks                   | 0.70%          |
| GOVERNMENT             | Africa & Middle East Government     | 14.23%         |
| GOVERNMENT             | Asia-pacific Ex Japan Government    | 35.00%         |
| GOVERNMENT             | Development Banks                   | 1.40%          |
| GOVERNMENT             | European Government                 | 14.61%         |
| GOVERNMENT             | Latin America Government            | 17.60%         |
| GOVERNMENT             | Latin America Government I/I        | 4.37%          |
| UTILITIES              | Electric Utilities                  | 0.50%          |
| Cash                   |                                     | 9.17%          |
| <b>Total</b>           |                                     | <b>100%</b>    |

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



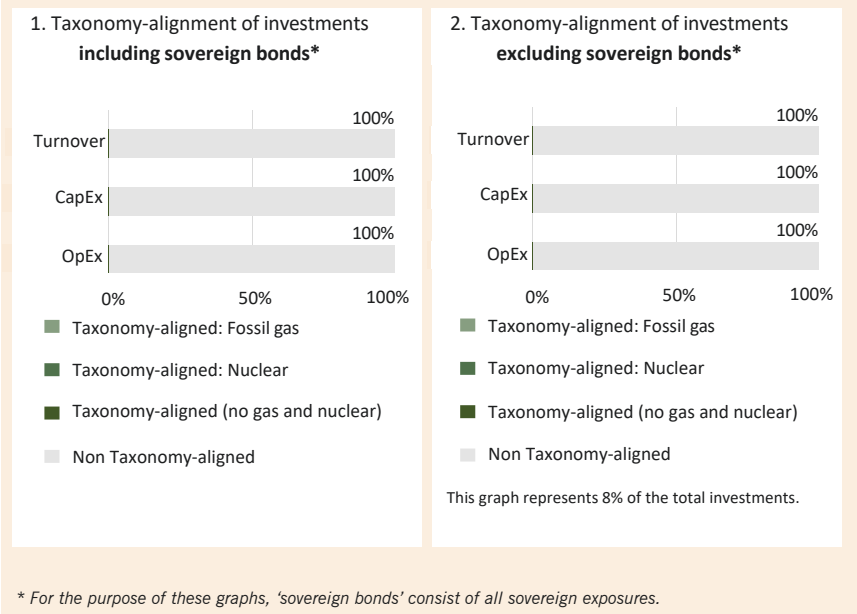
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

While the Fund promoted environmental characteristics within the meaning of Article 8 of the SFDR, its commitment to make “environmentally sustainable investments” within the meaning of the Taxonomy Regulation was set at 0% (including in transitional and enabling activities). The Fund did not hold investments that were aligned with the EU Taxonomy during the reference period.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>2</sup>?**

- Yes:
  - In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



Percentages in the above table are calculated excluding cash and/or cash equivalents.


<sup>2</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

- **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to minimum share of investments in transitional and enabling activities.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable



- **What was the share of socially sustainable investments?**

Not applicable.



- **What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?**

The investments under the category #2 "Other" included investments (including derivatives) which were neither aligned with the E/S characteristics nor qualified as sustainable investments and that were held to attain the investment objective of the Fund.

These investments did not follow any minimum environmental or social safeguards.

The asset allocation calculation that categorises the investments into #1 Aligned with E/S characteristics and #2 Other excludes cash and cash equivalents. Cash and cash equivalents were held for liquidity purposes to support the Fund's overall investment objective.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The E/S characteristics of the Fund were based on the Negative Screening Policy. The Investment Adviser identified certain issuers or groups of issuers that it excluded (such as companies generating more than 5% of their revenue from the manufacture of tobacco products or companies that have any ties with controversial weapons) from the portfolio in order to attain the E/S characteristics promoted by the Fund.

The Fund applied investment restrictions rules on a pre-trade basis in portfolio management systems to prohibit investment in companies or issuers based on the exclusion criteria. The Fund also underwent regular/systematic post-trade compliance checks performed by Capital Group's independent guideline monitoring function.

When the monitoring function identifies previously eligible issuers that subsequently failed an appropriate screen and the investment no longer attained the E/S characteristics of the Fund, the Investment Adviser

looked to sell the issuer within six months from the date of such determination, subject to the best interests of investors in the Fund.

During the reference period, no investments breaching the exclusion criteria were purchased and there were no passive breaches of the Fund.

As part of its good governance practices assessment, the Investment Adviser also engaged in regular dialogue with companies on corporate governance issues and exercised its proxy voting rights for the entities in which the Fund invested.



**How did this financial product perform compared to the reference benchmark?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

# Contact information

## **For Transaction, Account and Fund Information, Literature Requests**

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