

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Name:</b>	DIP - Taltrack Equity Managers Fund A Cap
<b>Identifier:</b>	LU1086934871
<b>Manufacturer:</b>	Adepa Asset Management S.A.
<b>Contact Details:</b>	www.adepa.com
<b>Telephone:</b>	Call for more information +352 26 89 80 - 1
<b>Competent authority:</b>	Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Adepa Asset Management S.A. in relation to this Key Information Document.
<b>KID Date:</b>	10 December 2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

The Sub-fund is part of DIP fund. The Fund is an open-ended mutual investment fund. This Fund is authorised and supervised in Luxembourg by the CSSF. The Depositary is Quintet Private Bank (Europe) S.A.

### Term

The investment horizon is medium term and should be at least 5 years.

### Objectives

The investment objective of the Sub-Fund is to achieve capital appreciation by investing primarily in global and regional equity funds.

The Sub-Fund's benchmark is MSCI World Index in Local Currency.

The Sub-Fund invests in units/shares of UCITS/UCIs funds and ETFs (hereinafter the "target funds"), invested in equities, with either a global or a regional approach (ie. USA, Europe). The portfolio will be concentrated in 6-12 target funds.

The Sub-Fund may invest in Emerging Markets target funds and accordingly, the Fund is vulnerable to economic, political or other developments in those countries.

All eligible funds are analysed and studied individually. Prospective target funds are subject to a due diligence process, analysing, among others, the following topics: (i) their management company, (ii) their investment methodology and procedures, (iii) their resources and controls, and (iv) their results (performance and portfolio composition) and diversification.

In any case, the total allocation to other UCIs should not exceed 30% of the Sub-Fund total net assets.

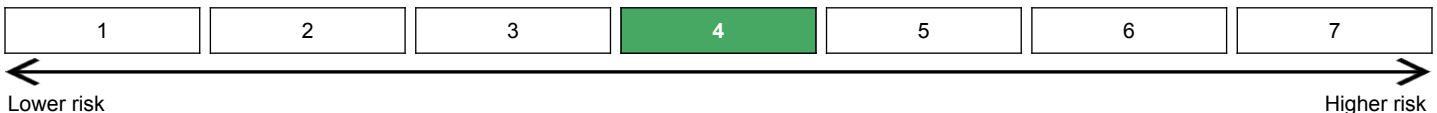
The Sub-Fund may also use financial derivative instruments and financial derivative indices dealt in on a Regulated Market either for hedging and on an ancillary basis for investment purposes, at all times in compliance with the Grand-Ducal Regulation. For hedging purposes, and to a lesser extent for investment purposes, the Sub-Fund may enter into OTC forward currency agreements.

### Intended retail investor

The Sub-Fund is suitable for investors with a high-risk tolerance and for an investment term of five years.

## What are the risks and what could I get in return?

### Risk Indicator:



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Other risks: Credit risk, Liquidity risk, Counterparty risk, Operational risk, Derivatives risk, Currency risk, Event Risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance-Scenarios:

Recommended holding period: 5 years Example Investment: 10,000 EUR		If you exit after 1 year	If you exit after 5 years
<b>Stress scenario</b>	<b>What you might get back after costs</b>	1,700.00 EUR	1,840.00 EUR
	Average return each year	-83.00 %	-28.72 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	7,800.00 EUR	9,080.00 EUR
	Average return each year	-22.00 %	-1.91 %
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	10,700.00 EUR	13,030.00 EUR
	Average return each year	7.00 %	5.44 %
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	14,970.00 EUR	16,830.00 EUR
	Average return each year	49.70 %	10.97 %
<b>Worst case scenario</b>	<b>You could lose some or all of your investment</b>		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between 31/12/2021 and 31/12/2022 (If you exit after 1 year), 31/03/2015 and 31/03/2020 (If you exit after 5 years).

Moderate scenario: This type of scenario occurred for an investment between 29/09/2017 and 28/09/2018 (If you exit after 1 year), 28/04/2017 and 29/04/2022 (If you exit after 5 years).

Favourable scenario: This type of scenario occurred for an investment between 31/03/2020 and 31/03/2021 (If you exit after 1 year), 31/10/2016 and 29/10/2021 (If you exit after 5 years).

## What happens if Adepa Asset Management S.A. is unable to pay out?

The investments of the fund are held separately from the assets of Adepa Asset Management S.A. as fund management company and from the corresponding custodian bank. Thus, you will not lose your investment in the event of a possible insolvency of Adepa Asset Management S.A.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- Investment: 10,000 EUR

Costs over Time	If you exit after 1 year	If you exit after 5 years
Total costs	184.75 EUR	1,182.30 EUR
Annual cost impact (*)	1.85%	1.85%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.28 % before costs and 5.44 % after costs.

## Composition of Costs

The table below shows the impact if you exit after 1 year.

One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	0.00 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1,50% of the value of your investment per year.	149.85 EUR
Transaction costs	0,03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	2.90 EUR
Incidental costs taken under specific conditions		
Performance fees	The Performance Fee is payable yearly. Performance fee 5% of the positive excess of the net return of the Sub-Fund over the "High Water Mark" The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	32.00 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This fund has no minimum holding period, but has been created for long term investment. You should therefore be prepared to remain invested with your investment for at least 5 years. However, you can return your investment on any bank business day in Luxembourg.

## How can I complain?

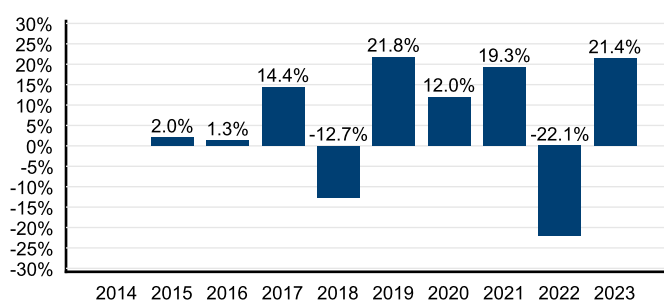
If you wish to make a complaint about this fund or about the person who sold you this fund or advised you about this fund, you can do so as follows:

**By phone:** you can make your complaint on the phone number +352 26 89 80 - 1.

**E-mail or by mail:** You can make your complaint via e-mail to [infocenter@adepa.com](mailto:infocenter@adepa.com) or by mail to Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach.

**Website:** You may address your complaint to us on our website "[www.adepa.com](http://www.adepa.com)" in the "Contact" section.

## Other relevant information



This chart shows the fund's performance as the percentage loss or gain per year over the last 9 years. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Performance is shown after deduction of ongoing charges. Any entry and exit charges are excluded from the calculation. The share class shown has been launched on 19 September 2014. The historical performance was calculated in EUR.

The monthly calculations of previous performance scenarios can be found under [https://www.adepa.com/priip-files/LU1086934871\\_scenario\\_export.csv](https://www.adepa.com/priip-files/LU1086934871_scenario_export.csv)